



Treasurer

FY 2019-20 Budget Presentation

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Department Mission, Vision, Core Values, Services

The Clackamas County Treasurer is the Chief Investment Officer for the County. The Treasurer's office is the cash custodian for the County. The Treasurer maintains bank accounts and accounts with the State Treasury Investment Pool and various banks. Funds are invested in accordance with the County's investment policy, assuring that adequate cash is available to meet the obligations of the County. Maintenance of all banking and investment custody agreements are performed by the Treasurer's office. This also includes maintenance of approximately 50 County and public trust accounts.

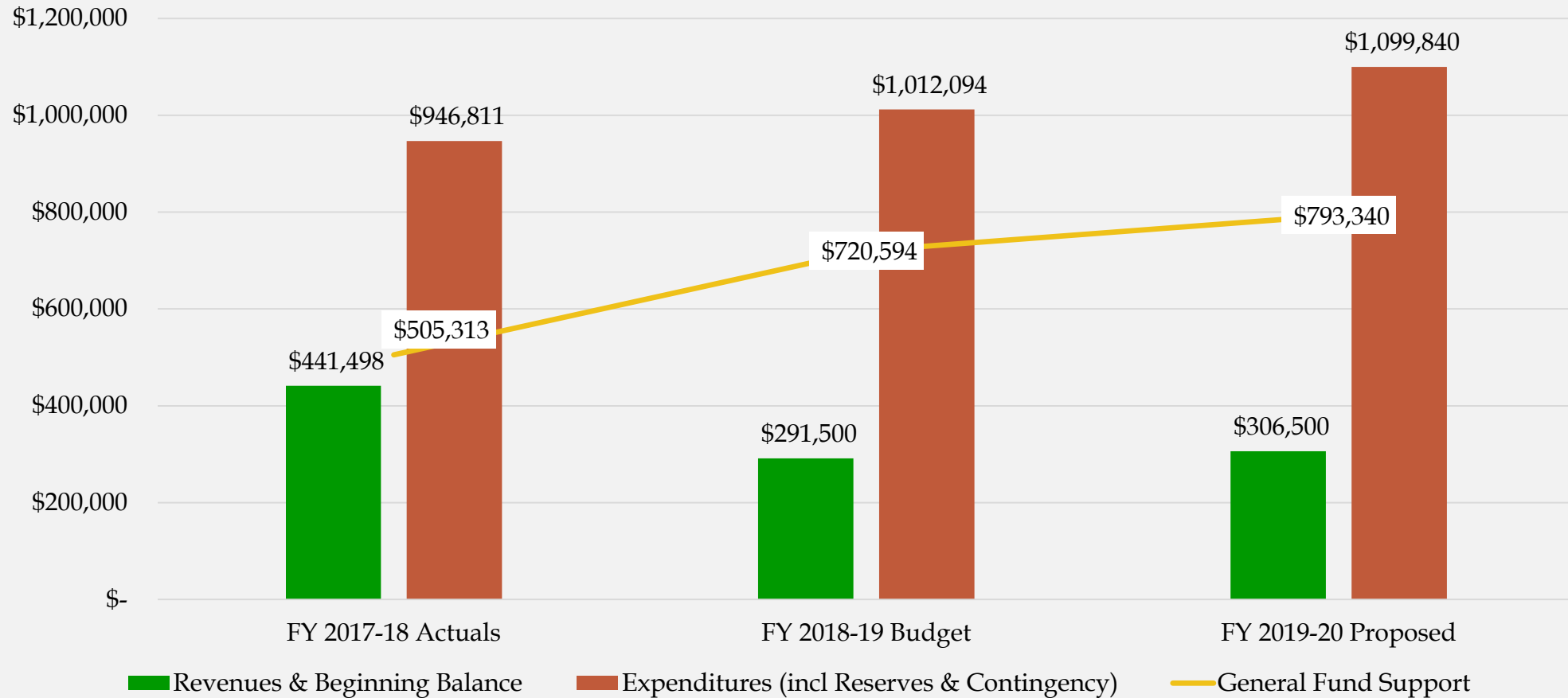
The Treasurer's office has responsibility for all the cash management activities of the County, including but not limited to:

- Reconciling functions for the 20 County bank accounts,
- Distribution of all property tax collected by the County Assessor to the over 100 different taxing districts within the County, abandoned property reporting, debt service payments, and
- Payment card industry, data security standard (PCI DSS) compliance.

The Treasurer participates in the issuance of County debt instruments in accordance with the County debt policy, makes debt service payments and assists with arbitrage calculations. The Treasurer's office and the Finance office are separate departments.

The Treasurer is also the appointed Internal Audit Director and has responsibility for managing the internal audit function in Clackamas County and managing the County's fraud hotline.

Departmental Budget Request



Budget Reductions

- The Treasurer's Office operates with the minimum amount of staff possible (5) to achieve all the requirements outlined in Oregon Revised Statutes, the Oregon Constitution, and more.
- The Treasurer's Office is constantly striving to operate as efficiently and effectively as possible. We have already taken steps to move to more electronic processes, which will save the county and citizens, time and money.
- The Internal Audit function also reports to the Treasurer's Office. Since inception, the Internal Audit function has identified over \$2 million in cost savings and questioned costs.

Key Performance Measures & Results aka...what you get for the money

Treasurer's Office key results

	Results: 2017-2018	Results through March 2019: 2018-2019	Target: 2019- 2020
Competitive investment yields	1.48%	2.28%	1.75%
Accuracy in banking and deposits	Typically reconciled within 30 days	Typically reconciled within 30 days	Typically Reconciled within 30 days
Tax distributions in accordance with Oregon statute	Timely and compliant with statute	Timely and compliant with statute	Timely and compliant with statute
Internal audit relevancy and productivity	3 complete	2 complete, 1 in process	3 complete

Key Performance Measures & Results aka...what you get for the money

- Performance Clackamas is scheduled to be implemented in the 2019-20 fiscal year.
- Availability of contractor, County Administration and Treasury staff may effect the implementation timeline.

Emerging Issues

- New Treasurer in 2019
- Enhanced banking technology and the need to provide modern modes of payment processing
 - Electronic payments
 - Cash Controls
- Increasing role of Internal Audit and future staffing needs

Questions?

www.Clackamas.us/Treasurer

www.Clackamas.us/InternalAudit

