

**EXHIBIT B to IGA**

**CLACKAMAS COUNTY - 8/15/2019 Draft IGA Exhibit: Schedule of Administrative Funding and Program Milestones**

Total administrative funding available: \$2,446,065 [see Exhibit B of Work Plan, less any funds received in FY18-19]

Please note: The amount of administrative funds forecasted is a rough proxy for timeline.

Administrative funds include: direct staff costs for program implementation, project monitoring, legal services and community engagement; consultants to assist with implementation, and other direct costs.

The following schedule is subject to annual review and may be revised with approval from the Metro COO.

Fiscal year	Administrative funding annual allocation	Percent of total share of administrative funding	Anticipated Program Milestones
Year 1: 2019-20	\$489,213	20%	Finalization of LIS and IGA, Bond allocation program planning
			<b>NOFA 1:</b> Release of NOFA for up to 35% of bond allocation – available for projects sponsored by non-profit or for-profit developers throughout the eligible bond boundary within the county – select projects for funding
Year 2: 2020-21	\$489,213	20%	<b>NOFA 1:</b> Construction loan closing, groundbreaking and construction start
Year 3: 2021-22	\$489,213	20%	<b>HACC Public Housing Redevelopment RFP 1:</b> Release of RFP for up to 20% of bond allocation – select projects for funding
Year 4: 2022-23	\$244,607	10%	<b>NOFA 1:</b> Construction completion and Certificate of Occupancy
			<b>HACC Public Housing Redevelopment RFP 1:</b> Construction loan closing, groundbreaking and construction start
			<b>HACC Public Housing Redevelopment RFP 2:</b> Release of RFP for up to 20% of bond allocation – select projects for funding
Year 5: 2023-24	\$244,607	10%	<b>NOFA 1:</b> Lease-up and stabilization
			<b>HACC Public Housing Redevelopment RFP 2:</b> Construction loan closing, groundbreaking and construction start
			<b>NOFA 2:</b> Release of NOFA for up to 10% of bond allocation – available for projects sponsored by non-profit or for-profit developers throughout the eligible bond boundary within the county – select projects for funding
Year 6: 2024-25	\$244,607	10%	<b>HACC Public Housing Redevelopment RFP 1:</b> Lease-up and stabilization
			<b>HACC Public Housing Redevelopment RFP 3:</b> Release of RFP for up to 15% of bond allocation – select projects for funding

Year 7: 2025-26	\$244,607	10%	<b>NOFA 2:</b> Construction loan closing, groundbreaking and construction start
			<b>HACC Public Housing Redevelopment RFP 2:</b> Lease-up and stabilization
			<b>HACC Public Housing Redevelopment RFP 3:</b> Construction loan closing, groundbreaking and construction start