

CLACKAMAS COUNTY BOARD OF COUNTY COMMISSIONERS

Study Session Worksheet

Presentation Date: June 21, 2011 **Time:** 1:30 p.m. **Length:** 1 hour

Presentation Title: Portland-Milwaukie Light Rail Funding Options

Department: Transportation and Development

Presenters: Cam Gilmour, Director
Scot Sideras, Legal Counsel, Senior

POLICY QUESTION

What sources shall the Board consider for Portland-Milwaukie Light Rail Funding?

ISSUE & BACKGROUND

In July 2008 the region adopted a revised Locally Preferred Alternative (LPA) for the Portland Milwaukie Light Rail (PMLR) project, the second phase of Metro's South Corridor Light Rail Transit plan.

A Funding Agreement was executed by Clackamas County on February 4, 2010 committing \$25 million dollars as the County's portion of the PMLR local match.

It is estimated that the obligation will be payable in September 2012. Potential funding sources will be presented for consideration and discussion.

QUESTION(S) PRESENTED FOR CONSIDERATION

What are the available funding sources, and which are best suited to the obligation for PMLR and the needs of the County?

RECOMMENDATIONS

Staff respectfully recommends that the Board identify possible funding options, and delegate staff to investigate and report back to the Board of Commissioners with a further refined recommendation of the costs and benefits according to their direction.

SCHEDULE FOR STUDY SESSION

Department Director/Head Approval _____

County Administrator Approval _____

For information on this issue, please contact B. Cartmill at 503-353-4326 or Barbc@co.clackamas.or.us