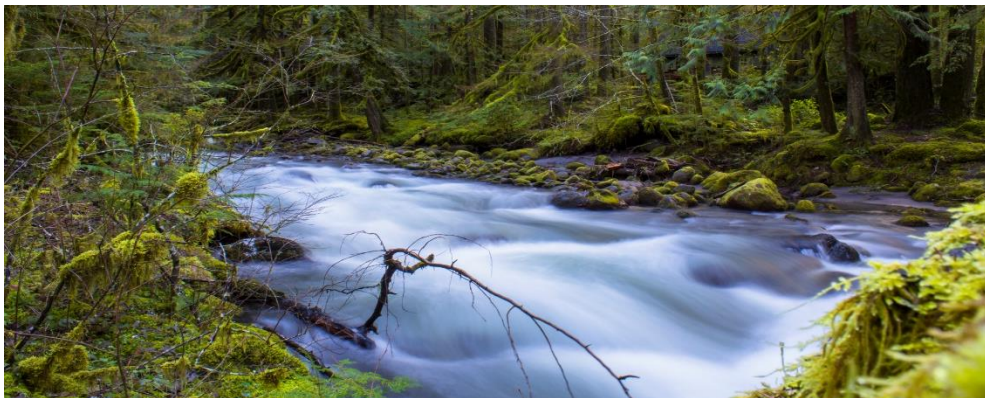


CLACKAMAS COUNTY, OREGON

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2019



Photos courtesy of Mt. Hood Territory

CLACKAMAS COUNTY, OREGON

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2019

Prepared by:

Clackamas County Department of Finance
and the Office of the County Treasurer
Christa Wolfe, Director, Finance, CPA
Haley Fish, Deputy Director, Finance, CPA
David Bodway, Controller

**CLACKAMAS COUNTY, OREGON
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STANDARDS*

CLACKAMAS COUNTY, OREGON

**GOVERNING BODY UNDER ORS 451.485
BOARD OF COUNTY COMMISSIONERS
CLACKAMAS COUNTY, OREGON**

Public Services Building
2051 Kaen Road
Oregon City, Oregon 97045

COMMISSIONERS AS OF JUNE 30, 2019

<u>Name</u>	<u>Term Expires</u>
Jim Bernard, Chair Public Services Building	December 31, 2020
Sonya Fischer, Commissioner Public Services Building	December 31, 2022
Ken Humberston, Commissioner Public Services Building	December 31, 2020
Paul Savas, Commissioner Public Services Building	December 31, 2022
Martha Schrader, Commissioner Public Services Building	December 31, 2020



ADMINISTRATIVE OFFICES

Clackamas County, Oregon
2051 Kaen Road
Oregon City, Oregon 97045

COUNTY ADMINISTRATOR

Gary Schmidt

LEGAL COUNSEL

Stephen Madkour
2051 Kaen Road
Oregon City, Oregon 97045

INTRODUCTORY SECTION



Elizabeth Comfort
Finance Director, Interim

Department of Finance

Public Services Building
2051 Kaen Road, Suite 490 | Oregon City, OR 97045

February 28, 2020

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:

The Comprehensive Annual Financial Report (CAFR) of Clackamas County, Oregon (the County) for the year ended June 30, 2019 is hereby submitted as mandated by state statutes. These statutes require that Clackamas County issue annually a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of Clackamas County governmental and business type activities. All disclosures necessary to enable the reader to gain an understanding of Clackamas County's activities have been included.

Clackamas County's management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

State statutes require an annual audit by independent certified public accountants. The accounting firm of Moss-Adams, LLP, was selected to perform the audit for the year ended June 30, 2019. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act and related requirements in 2 CFR 200. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Clackamas County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and the US Office of Management and Budget's 2 CFR 200, *Uniform Guidance*. Information related to this single audit, including a Schedule of Expenditures of Federal Awards, the independent auditor's reports on internal controls and compliance findings and questioned costs, and reports on the internal control over financial reporting and compliance with certain provisions of laws, regulations, contracts and grants are included in a separately issued single report.

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
February 28, 2020

The financial reporting entity (the government) includes all the funds and account groups of the primary government (i.e., Clackamas County as legally defined, its blended component units and the Workforce Investment Council of Clackamas County, Inc., a discretely presented component unit). The blended component units are legally separate entities whose governing boards are comprised of the members of the Clackamas County Board of Commissioners (the Board) and for which the primary government is financially accountable with the exception of the Housing Authority of Clackamas County that has an additional member appointed. The Board appoints one member of the governing board of the discretely presented component unit, which is a separate legal entity engaged in significant financial transactions with the County.

Additional information about the County's operations and the County's financial condition at June 30, 2019 is contained in the Management Discussion and Analysis (MD&A) section of the CAFR. The reader's attention is directed to the MD&A, an important source of information, which complements the information contained in this letter of transmittal.

Profile of the Government

Clackamas County is one of the three counties comprising the Portland metropolitan area in northwest Oregon. Although the County originally contained the territorial capital for the Oregon Territory and had boundaries extending east to what is now Montana and Idaho and north into today's British Columbia, Canada, the County is now 1,879 square miles extending east to include Mount Hood, Oregon's tallest peak, south to the Willamette Valley, west to the Willamette River and north to include some parts of south Portland.

According to the Portland State University Population Research Center, Clackamas County now has an estimated population of 423,420 at the end of 2019, which is a gain of 3,995 since the same time in 2018 (and an approximate 11.2 percent increase since it was measured in 2010 during the U.S. Census). Clackamas County remains one of the more developable parts of the tri-county metropolitan area. As housing prices continue to rise in the Portland metropolitan area, due to low supply and increasing demand, homebuyers are looking to urban areas within Clackamas County.

Clackamas County government provides a full range of services, including but not limited to human services to the elderly and economically disadvantaged, public health and mental health services, planning and economic development, the construction and maintenance of roads and streets, public safety, and park services.

Clackamas County and its component units are governed by a five-member Board of County Commissioners (Board). Commissioner Jim Bernard ran for Commissioner in 2008 and was seated in 2009. He then ran against the incumbent in 2016 and won the position of County Chair, taking that office in January 2017. Commissioner Bernard's previous seat was filled by Sonya Fischer through an appointment. She subsequently campaigned for the seat in 2018 and was elected. Commissioner Paul Savas originally took his seat in January 2011 and was re-elected in the May 2014 primary election and then again in 2018. Commissioner Ken Humberston, joined the Board in January 2017. Commissioner Martha Schrader returned to the Board in the November 2012 election and was re-elected in November 2016.

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
February 28, 2020

The position of the Chair, unlike in some other local government jurisdictions, does not have singular authority above or beyond that of the other Commissioners. The function of the Board Chair is to conduct Commission meetings and events, to represent the Board's position on issues, and to coordinate the agenda for the weekly business meetings.

Daily administrative functions are overseen by an appointed County Administrator, while the Board of Commissioners creates policy, adopts the annual budget and passes ordinances in accordance with state law. County Administrator Gary Schmidt oversees the County departments and is also Chief Executive Officer for several County Service Districts, component units under the governance of the Board.

Also included in this report are the activities of the six other elected officials, who serve as department heads overseeing their respective functions. The Sheriff provides patrol, investigation, civil process, and corrections services. The District Attorney prosecutes criminal charges and maintains family support enforcement. The Treasurer is investor and custodian of County funds. The County Clerk conducts elections and maintains official records. The County Assessor is responsible for the valuation of property for taxation and the subsequent application of all levies in the County to those properties. With the 2009 creation of a Clackamas County Justice Court, which hears traffic violation cases, small claims and other judicial matters once coming before the Circuit Court, an eleventh elected position was created.

In accordance with Oregon Local Budget Law, the County utilizes a budget committee consisting of the Commissioners and an equal number of citizens to review the departmental budgets for each fiscal year. The Board appoints many other volunteers to citizen advisory and review committees to assist the County in providing needed and desired services.

Compensation for elected officials is recommended by the Compensation Board for Elected Officials as part of the annual budget process. The Budget Committee takes into consideration the recommendation of the Compensation Board and approves a level of compensation to be included in the budget and documented in the County's personnel management system. The Commissioners act on those recommendations to set elected officials' salary compensation as they adopt the County budget.

The Board of County Commissioners also serves as the governing body of

- Clackamas County Development Agency, an Urban Renewal Agency;
- Clackamas County Enhanced Law Enforcement Service District;
- North Clackamas Parks and Recreation District;
- Water Environment Services, a regional sanitary sewer district;
- Clackamas County Service District No. 5, a street and highway lighting district;
- Clackamas County Extension and 4-H Service District;
- Library Services District of Clackamas County, and
- The Housing Authority of Clackamas County, providing housing services to individuals meeting federal criteria as low income residents.

Therefore, these activities have been included in the reporting entity. Business type activities are reported in a separate column in the basic financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government.

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
February 28, 2020

The County has included the activities of the Clackamas Workforce Partnership, (formerly Workforce Investment Council of Clackamas County (WICCO)) as a discretely presented component unit. The County is not financially accountable for and does not exercise significant financial influence over the Hospital Facility Authority of Clackamas County Oregon, the Oregon Fair Association, and Clackamas County Vector Control, related organizations. Thus, the results of their activities have not been included in this report.

Budgeting Controls

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in Oregon Revised Statutes, Chapter 294 that prescribes the format and content of local government budgets in the state. The annual appropriated budget is adopted by the County's Board of Commissioners. All of the General Fund, special revenue funds, enterprise funds, internal service funds, capital projects funds, fiduciary funds and debt service funds are included in the annual appropriated budget of the County.

The County's budget process begins in late fall of each calendar year with the generation of cost allocation numbers for central services to be distributed to operating departments. This cost allocation is designed to recover the costs of technology, human resources services, records management, financial and accounting, and facilities management costs, - among others - provided to county departments and component unit operations. The cost allocation system is applied in a manner consistent and compliant with rules about grant-funded activities.

The Budget Committee, comprised of the Commissioners and an equal number of citizen members appointed by the Commissioners, typically establishes expectations and budgetary policy targets for the upcoming budget season in January of each year. For the 2019-20 budget process, the ten-member Budget Committee considered and approved the proposed budget submitted by the Budget Officer, Mr. Schmidt, with some minor amendments.

Each year the County issues its prospective budget calendar, holds a workshop to apprise departments of the requirements for the budget process, and allows time for departments to generate budget requests. Budgets are turned in to the Budget Office in March, are reviewed and analyzed, and are referred back to departments for updates, corrections and subsequent meetings with the Budget Officer.

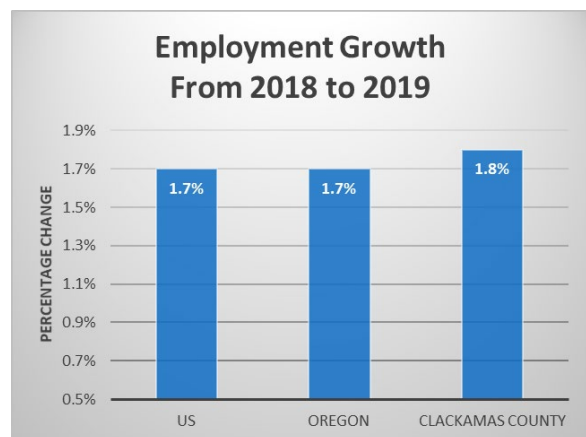
The Budget Officer presents the recommended budget to the Budget Committee at the first public Committee meeting (generally held in May of each year) and the Committee examines and hears departmental presentations and testimony on the budgets over the ensuing weeks. The County budget, once approved and forwarded from the Committee to the Board of Commissioners for adoption, undergoes a public hearing and adoption process prior to June 30, so that the next fiscal year will have its budget in place as it commences.

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
February 28, 2020

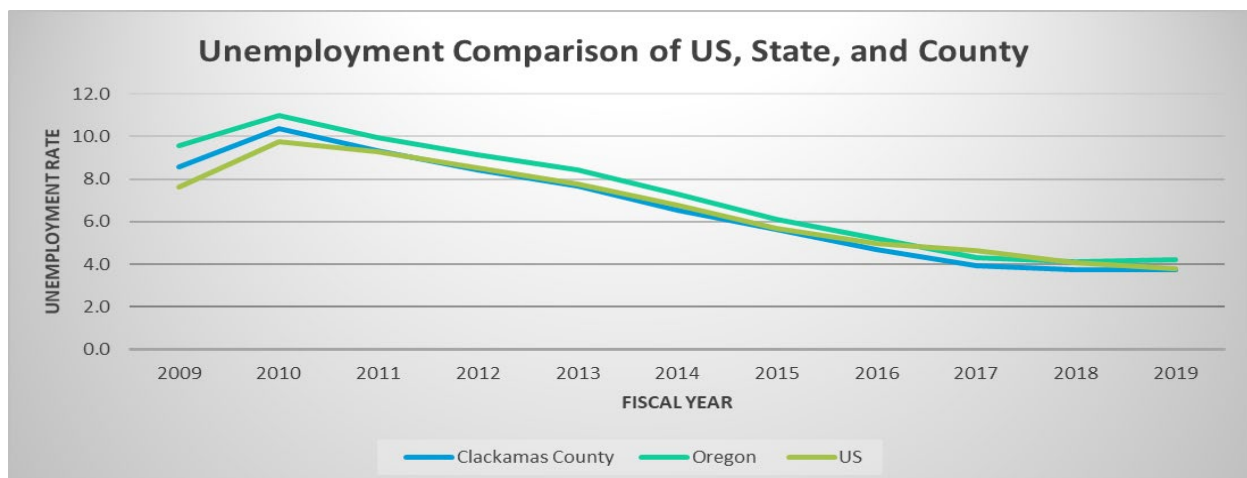
The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by program organizational unit for all individual funds, with separate appropriations for amounts that are not attributable to an organizational unit (if applicable.) Contingency is the most common appropriation not attributable to a specific organizational unit. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Encumbered amounts lapse at year's end. However, outstanding encumbrances are re-appropriated as necessary as part of the following year's budget. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Local Economic Condition and Outlook

The December 2019 report from Oregon's State Office of Economic Analysis (OEA) notes that the current outlook for Oregon remains optimistic as Oregon's expansion continues to outperform the typical state due to our industrial structure and ability to attract and retain young, working-age households. That said, job growth continues to slow as the regional economy transitions down to more sustainable rates. In terms of the near-term economic outlook, OEA calls for ongoing, but slowing growth in the coming years. Similar to most national forecasts, Oregon employment growth in 2020 will be above potential, or more than the amount needed to keep pace with population gains.

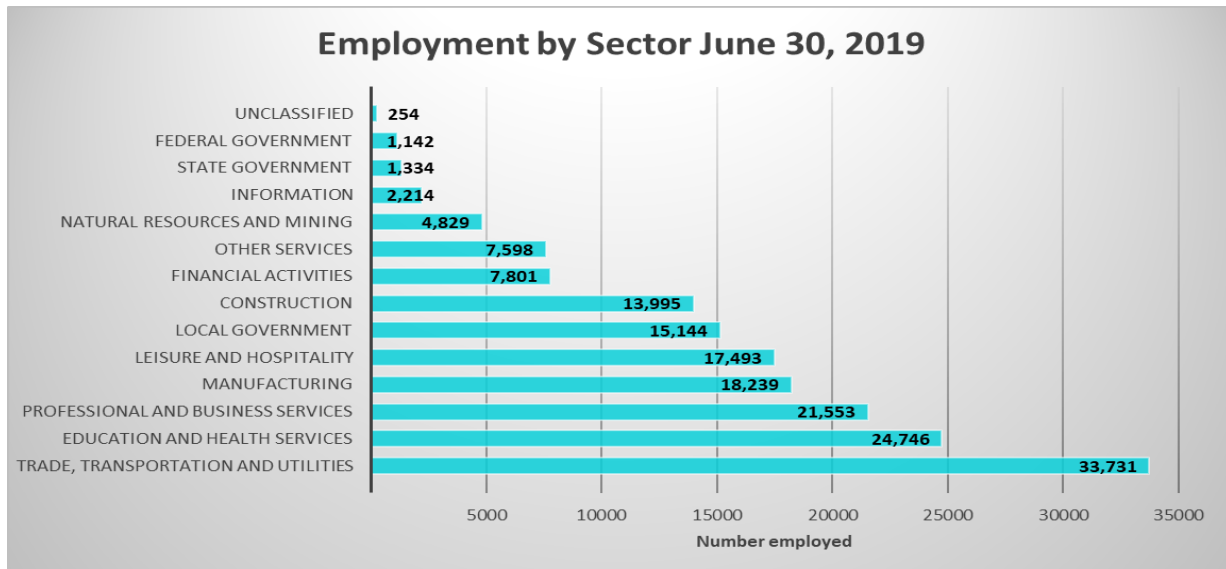


While our economic expansion continues, growth has slowed, as Oregon has essentially reached full employment. In recent years, the state has enjoyed robust, full-throttle rates of job gains in the 3-3.5 percent range, or nearly 5,000 jobs per month. No longer is this the case. Oregon still expects to continue to see healthy job gains – a bit more than 2,000 per month or about 2 percent over the remainder of the 2017-19 biennium – but the state is now past its peak growth rates for this expansion.



To the Board of County Commissioners and the
 Citizens of Clackamas County, Oregon:
 February 28, 2020

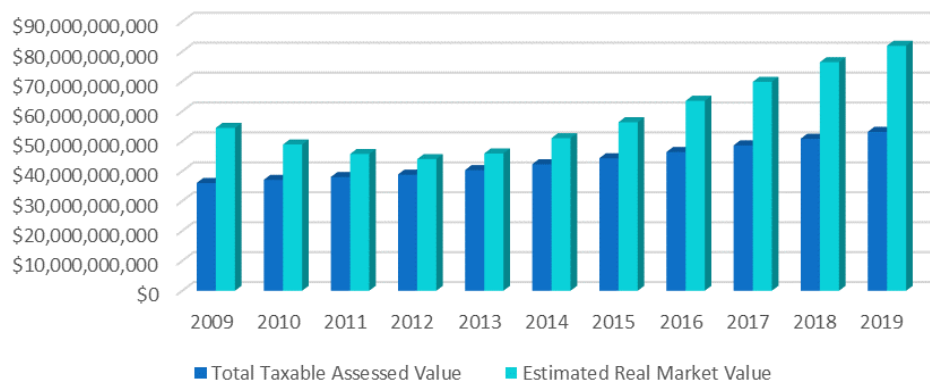
The County's employment base has changed over time from a largely agricultural to a mix of government, tourism, manufacturing, professional service, and trades. With the legalization of marijuana in the State of Oregon, we are now seeing commercial cannabis grow operations, as well as retailers, emerge as a potential up and coming business base within our local economy. In 2017, some 219 commercial operations applied for land use permits within the County. The County passed a 3% local tax on marijuana sales and began to collect on this new revenue stream in 2018.



Clackamas County has passed through the end of the decade of intermittent growth followed by loss in population and development as the recession of 2008 played out and reversed to the current healthy economy. For *ad valorem* property taxation in the fiscal year beginning July 2019, taxable real estate assessed values (as calculated by County Assessor Tami Little) increased approximately 4.74 percent on a taxable property valuation of \$50 billion. Pent-up demand for housing has continued keeping prices high; meanwhile rents have skyrocketed and affordable housing has become a crisis in the metro area. The median price of homes sold in Clackamas County was \$448,000

in December 2019 and prices still are expected to increase by another 1.3% this year. The average listing price per square foot is \$226, which is a little less Multnomah County's average is \$232, which has potential buyers choosing Clackamas County as their future home.

Assessed and Real market Values of Taxable Property



To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
February 28, 2020

Despite these stable economic conditions, Clackamas County continues to budget conservatively for fiscal year 2019-20 and in forecasts for the years beyond due to the continuous escalation of costs associated with personnel expenses, such as PERS, cost of living, and healthcare.

Long Term Planning Efforts and Major Initiatives

During the 2017 Legislative Session, HB 2017 resulted in a statewide transportation funding package that will benefit all agencies in the state of Oregon; this bill included limited funding for the I-205 Abernethy Bridge and I-205 Stafford Widening project. Funding from HB 2017 should move the project through planning and limited design work, with the commitment that the State will continue working toward securing full funding for the design and construction of this project. Two of the County's top transportation priorities have received listing as Federal Highway Administration Projects of National and Regional Significance. The projects are the Sunrise Corridor and expansion of Interstate 205 from two to three lanes in higher traffic concentration areas. These projects should reduce congestion, increase safety and provide enhanced economic development opportunities and freight mobility in the County's Industrial Area.

On July 17, 2016, in a historic move, the City of Damascus rendered its charter to the County and officially dis-incorporated. This was the result of the voters' passage of Measure 3-93 on the May 17th ballot. The County is now providing rural-type services to the Damascus area and assessing property taxes at rural rates. Damascus residents were eligible to receive a refund of a portion of property taxes paid to the former City. The refund process began in July 2018, administered jointly by the County Assessor and the Department of Finance. The County officially completed the remaining dissolution processes outlined by ORS 221.650 and remaining balances from the Damascus funds were fully distributed by June 30, 2019.

On November 3, 2016, the Board approved the creation of an ORS 190 Partnership Agreement to jointly own, operate, and manage the functions and assets of the Service District 1 and Tri-City Service District. The agreement was modified on May 18, 2017, to allow the Surface Water Management District join the partnership as well. The agreement establishes an advisory committee to advise the Department (Water Environment Services) on decisions regarding capital improvement programs, annual budgets, financial planning, and long-term financing plans for the entire partnership. Another potential benefit of the partnership is the ability to consolidate the budgets and audits of the three districts into one process. The June 30, 2019 fiscal year was the first year that the WES partnership was able to report with just one audit.

The County asked and was successful in passage by voters of approximately \$59 million dollars of general obligation bonds on December 1, 2016, to replace the aging emergency radio communication system and expand coverage in the rural areas. The County has entered into an intergovernmental agreement with the Clackamas Radio Group (a cooperative intergovernmental agency) to reimburse the agency for their radio replacement project with the bond proceeds. The project is currently 80% complete. The county will repay the general obligation debt through the associated tax levy.

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
February 28, 2020

During the 2017 Oregon Legislative Session, HB 5006 provided the County with \$1.2 million in planning money as initial support for Courthouse replacement. The County put in its bid to request future matching dollars from the State to build a new County Courthouse. The County owns land designated in its Facilities Master Plan for a future Courthouse. According to a consultant's report, the current Courthouse, while historic, lacks capacity and is situated on soil that is subject to liquefaction and landslides in a significant seismic event. Project planning has begun. The County is considering all financing options. The estimated project cost is \$230 million dollars.

Relevant Financial Policies

The County has established targets for ending fund balances which have yielded modest increases in year-end fund balance in the County's General Fund over the last several years. As of June 30, 2019, the Combined General Fund ending balance decreased to approximately \$92 million. This is primarily attributable to spending of the general obligation bond proceeds for the previously discussed emergency radio communications project.

Cash temporarily idle during the year was invested in various instruments including general obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, corporate debt instruments and bankers' acceptances, and the State Treasurer's investment pool. Investments of the County and other entrusted funds are made under the restrictions of Oregon law and in accordance with the County's Investment Policy.

The County accounts for its Risk Management activities in an Internal Service fund. Risk Management is predicated on an actuarial study, which has assigned a probability of loss to unemployment, casualty, worker's compensation and liability claims. Resources are being accumulated in the Risk Management Fund to meet potential loss obligations. Third party coverage is maintained for certain casualty and liability losses.

Awards and Acknowledgements

Awards

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Clackamas County for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2018. That was the 26th year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
February 28, 2020

Acknowledgments

The preparation of the Comprehensive Annual Financial Report was made possible by the tireless efforts of our Controller, the dedicated service of the Finance Department staff, and the contributions of the County Treasurer's Office. Each contributing member of County staff has our sincere appreciation for their assistance in the preparation of this report. We also acknowledge the cooperation and information provided by each department of the County to meet for the requirements for financial reporting.

Acknowledgment is also due to the Board of County Commissioners and County Administrator, whose leadership and support made the preparation of this report possible.

Sincerely,

A handwritten signature in blue ink that reads "Elizabeth Comfort". The signature is fluid and cursive, with a large initial "E" and a long horizontal stroke at the end.

Elizabeth Comfort,
Interim Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Clackamas County
Oregon**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

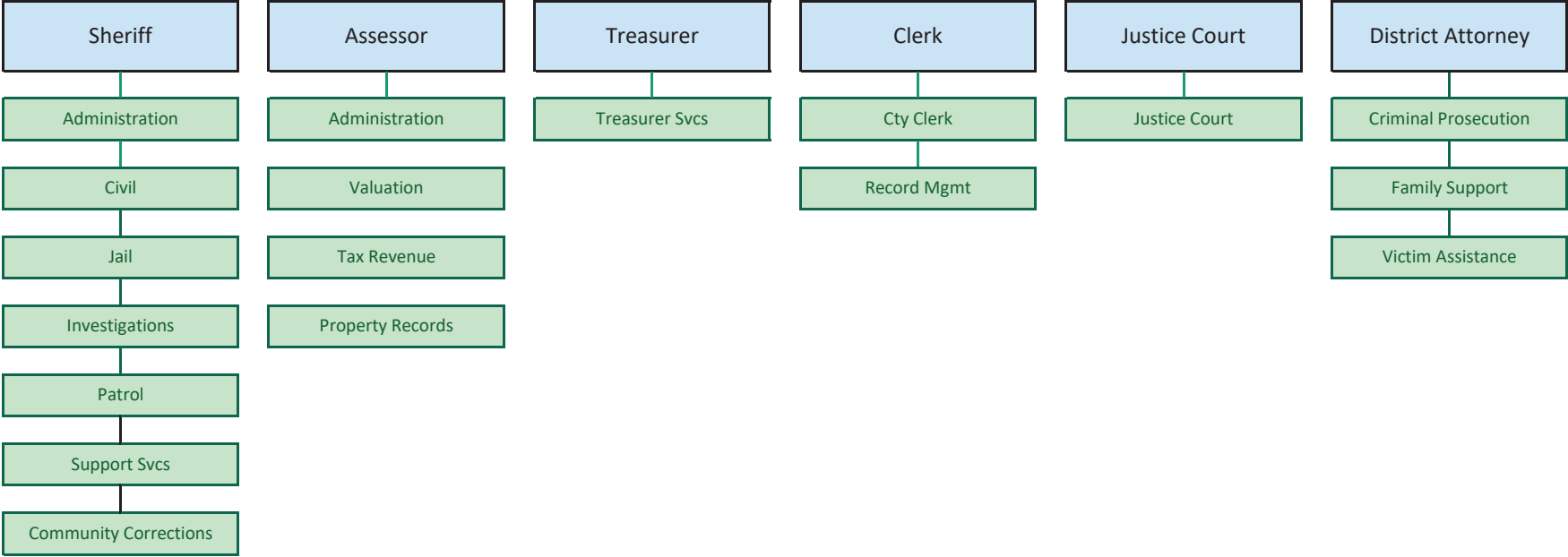
Christopher P. Morrill

Executive Director/CEO

Clackamas County Departments

Overseen by Elected Officials

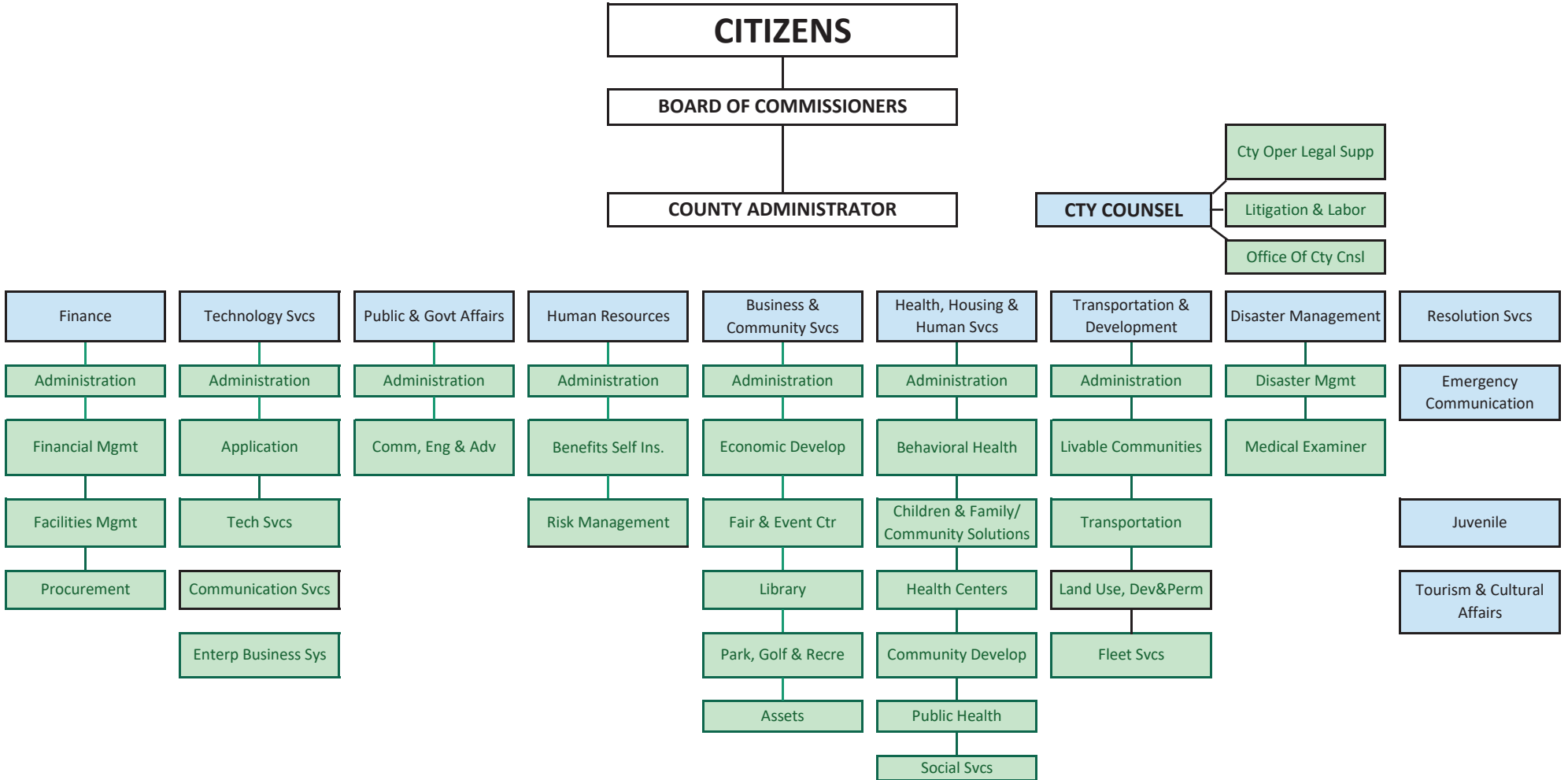
CITIZENS



last updated 7/23/19

Clackamas County Departments

Overseen by the Board of County Commissioners



last updated 7/23/19

CLACKAMAS COUNTY, OREGON

PRINCIPAL OFFICIALS

JUNE 30, 2019

BOARD OF COUNTY COMMISSIONERS

<u>Title</u>	<u>Name</u>
Commissioner, Chair	Jim Bernard
Commissioner	Sonya Fischer
Commissioner	Ken Humberston
Commissioner	Paul Savas
Commissioner	Martha Schrader

OTHER ELECTED OFFICIALS

<u>Title</u>	<u>Name</u>
Assessor	Tami Little
County Clerk	Sherry Hall
District Attorney	John Foote
Sheriff	Craig Roberts
Treasurer	Brian Nava
Justice Court Judge	Karen Brisbin

MANAGEMENT OFFICIALS

<u>Title</u>	<u>Name</u>
County Administrator	Gary Schmidt
Finance Director	Christa Bosserman Wolfe
Human Resources Director	Evelyn Minor-Lawrence
Public and Government Affairs Director	Sue Hildick
Health, Housing and Human Services Director	Rich Swift
Transportation and Development Director	Dan Johnson
Water Environment Services Director	Greg Geist
Business and Community Services Director	Laura Zentner
Juvenile Director	Christina McMahan
Disaster Management Director	Nancy Bush
County Counsel	Stephen Madkour
Technology Services Director	David Cummings
Communications Department (C-Com) Director	Cheryl Bledsoe
Resolution Services Director	Lauren MacNeill
Tourism & Cultural Affairs Executive Director	Samara Phelps
Community Corrections Captain	Malcolm McDonald

FINANCIAL SECTION

Report of Independent Auditors

Board of County Commissioners
Clackamas County, Oregon

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Clackamas County, Oregon (the County) as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Workforce Investment Council of Clackamas County, Inc. (WICCO), which represents 100% of the assets, net position, and revenues of the discretely presented component unit of the County. Those financial statements were audited by other auditors, whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for WICCO, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit report and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Clackamas County as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 15 and the schedules of revenues, expenditures and changes in fund balance – budget and actual and related notes (“the budgetary schedules”) on pages 89 through 92 and 114 through 197; and the schedule of total OPEB liability on page 99, the schedule of net OPEB liability – RHIA on page 97, the schedule of the County Contributions – RHIA on page 98, the schedule of OPEB contributions on page 100, the schedule of pension contributions on page 94, the schedule of proportionate share of the County's net pension liability on page 93, the schedule of changes in the Sheriff's OPEB plan net OPEB liability and related ratios on page 95, and the schedule of Sheriff's OPEB plan contributions on page 96 (collectively “the OPEB and pension schedules”) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary schedules described above are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The budgetary schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise County's basic financial statements. The introductory section and statistical information are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The introductory section and statistical information have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Reports of Other Legal and Regulatory Requirements

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report under separate cover dated February 28, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

Other Reporting Required by Minimum Standards for Audits of Oregon Municipal Corporations

In accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*, we have issued our report dated February 28, 2020, on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

Moss Adams, LLP

Eugene, Oregon
February 28, 2020

MANAGEMENT DISCUSSION AND ANALYSIS

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

This discussion and analysis of the Clackamas County Comprehensive Annual Financial Report (CAFR) offers readers a narrative overview of financial activities for the fiscal year ended June 30, 2019. Please read it in conjunction with the accompanying transmittal letter, the basic financial statements, and the notes to the basic financial statements. All amounts, unless otherwise indicated, are expressed in thousands of dollars. Presentation in thousands has resulted in insignificant rounding differences between Management's Discussion and Analysis and audited statements found throughout the CAFR.

The County has nine component units included in this presentation. They include eight blended components, the Clackamas County Development Agency (CCDA), Clackamas County Enhanced Law Enforcement District (ELED), North Clackamas Park and Recreation District (NCPRD), Clackamas County Service District No. 5 (CCSD-5), a street and highway lighting district, Water Environment Services (WES), the Housing Authority of Clackamas County, Oregon (HACC), the Clackamas County Extension and 4-H Service District (EXT4H), and the Library District of Clackamas County (LDCC). In addition, the Workforce Investment Council of Clackamas County, Inc. (WICCO) is included as discretely presented component unit.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of Clackamas County exceeded its liabilities and deferred inflows of resources at June 30, 2019 by \$949,288 (reported as net position). The net position consists of \$190,148 which is restricted for specific purposes and \$771,578 as the net investment in capital assets, leaving an unrestricted negative balance of \$12,439.
- The total net position of Clackamas County increased by \$157,864 or 19.9% as compared against the prior fiscal year. Various reasons account for the increase in net position, which are discussed by management below.
- Total assets of Clackamas County increased by \$27,691 or 1.9% from the prior year, which is largely due to the increase in accounts receivable, notes and loans receivable, and unrestricted and restricted cash and investment balances. Health and human services expenses increased by \$43,300 or 25%.
- Total liabilities of Clackamas County increased by \$21,272 or 3.4% over the prior year which was largely due to a decrease in Net pension liability.
- Property tax revenues increased by \$10,467 or 5.9% over the prior year due to the continued growth in the local housing market and a robust economy.
- Fines, fees, and charges for services revenues increased by \$19,268 or 15.1% compared to the prior year due to an increase in economic development activity and approved rate increases.
- Operating and capital grants and contribution revenues increased by \$24,600 or 13.3% compared to the prior year due to the varying nature of grant revenue and contributed capital.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$308,367 a decrease of \$7,331 or 2.3%.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

FINANCIAL HIGHLIGHTS (Continued)

- At the end of the current fiscal year, total combined fund balance for the General Fund was \$78,466, a decrease of \$13,721 or 14.9% over the prior year due to decrease in intergovernmental revenue and an increase in personal services and special payments. Of that fund balance, unassigned fund balance (available for spending) was \$45,157 or approximately 46.3% of total combined General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Basic Financial Statements			
Government-wide Financial Statements	Fund Financial Statements		
	Governmental Funds	Proprietary Funds	Fiduciary Funds
Statement of Net Position	Balance Sheet	Statement of Net Position	Statement of Fiduciary Net Position
	Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Revenues, Expenses, and Changes in Fund Net Position	
Statement of Activities	Budgetary Comparison Schedule	Statement of Cash Flows	Statement of Changes in Fiduciary Net Position
	Notes to the Basic Financial Statements		

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business.

The *Statement of Net Position* presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

The *Statement of Activities* presents information showing how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods, such as uncollected taxes and earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (the governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (the business-type activities). The governmental activities of the County include the following: general government; public protection; public ways and facilities; health and human services; culture, education and recreation; and economic development. The business-type activities include the following: sanitary, sewer, and surface water management; housing assistance, golf recreation, and street lighting.

The government-wide financial statements can be found on pages 16 and 17 of this report.

Fund financial statements. A fund is a self-balancing grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. The County adopts an annual appropriated budget for all funds, except for the agency fund. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities in the government-wide financial statements.

The County maintains fifty-eight individual governmental funds for financial reporting purposes, of which three are classified as major-funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Road Fund, and Sheriff Fund,

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

all of which are presented as major funds. Data from the remaining governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. Eight additional funds are budgeted for and maintained separately for management purposes, but are combined with the general fund for financial reporting purposes, as required by Governmental Accounting Standards Board Statement 54. Please see pages 89 through 90 of this report for information on the combined General Fund.

	Government-wide Financial Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Type of Financial Statement	Statement of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Net Position Statement of Revenues, Expenses, and Changes in Fund Net Position Statement of Cash Flows	Statement of Fiduciary Net Position Statement of Changes in Fiduciary Net Position
Scope	Entire entity (except fiduciary funds)	Day-to-day operating activities for basic services	Day-to-day operating activities for business-type activities	Resources on behalf of others
Accounting basis and measurement focus	Accrual accounting and economic resources measurement focus	Modified accrual accounting and current financial resources measurement focus	Accrual accounting and economic resources measurement focus	Accrual accounting and economic resources measurement focus (except for agency funds)
Type of asset, deferred outflows of resources, liability, and deferred inflows of resources information	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both financial and capital, short-term and long-term	Current assets, liabilities, and deferred inflows of resources that come due during the year or soon thereafter	All assets, deferred outflows of resources, liabilities, and deferred outflows of resources both financial and capital, short-term and long-term	All assets, deferred outflows of resources, and deferred inflows of resources held in a trustee or agency capacity for others
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during the year or soon thereafter; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

The County adopts an annual appropriated budget for all funds. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

The basic governmental fund financial statements and respective reconciliations can be found on pages 18 through 21 of this report.

Proprietary Funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its housing assistance, sewer operations, street lighting operations, and the golf course. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its risk management and self-insurance activities, communications and data processing, central dispatch, records management, cable television operations, equipment, fleet, and facilities management programs. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as government-wide financial statements, only in more detail. The enterprise fund financial statements provide aggregate information for the housing assistance, sewer operations, street lighting operations, and for its golf course funds. Internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the proprietary and internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 22 through 25 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support County programs. The accounting for fiduciary funds is similar to that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 26 and 27 of this report.

Notes to basic financial statements. The notes provide additional information that is essential to a full understanding of the financial data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 28 of this report.

Required supplementary information (RSI). In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information, specifically budgetary comparison schedules for the General and major special revenue funds. Required supplementary information can be found on pages 89 through 101 of this report.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve as a useful indicator of the County's financial position. The County's total net position increased when compared to the prior year. This increase arises primarily in Business Type Activities, where general revenues exceeded program losses in the Statement of Activities and flows to the Statement of Net Position, as shown on the following page.

A condensed Statement of Net position at June 30, 2019 and 2018 follows rounded and stated in thousands:

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current and other assets	\$ 392,694	\$ 390,108	\$ 167,634	\$ 153,938	\$ 560,328	\$ 544,046
Capital assets, non-depreciable	419,512	422,232	59,326	36,591	478,838	458,823
Capital assets, depreciable	298,071	294,649	186,061	198,089	484,131	492,738
Total assets	<u>1,110,277</u>	<u>1,106,989</u>	<u>413,021</u>	<u>388,618</u>	<u>1,523,298</u>	<u>1,495,607</u>
Deferred outflows of resources	105,759	91,016	3,736	5,799	109,495	96,815
Current liabilities	64,692	65,169	12,344	10,743	77,036	75,912
Liabilities due after one year	442,014	435,187	134,266	120,946	576,281	556,133
Total liabilities	<u>506,706</u>	<u>500,356</u>	<u>146,611</u>	<u>131,689</u>	<u>653,317</u>	<u>632,045</u>
Deferred inflows of resources	29,609	13,534	580	256	30,189	13,790
Net position:						
Net investment in capital assets	629,231	640,023	142,347	134,132	771,578	774,155
Restricted:						
Capital projects	-	-	34,802	29,084	34,802	29,084
Culture, education and recreation	13,837	31,708	-	-	13,837	31,708
Debt service	37,121	-	1,321	739	38,442	739
Economic development	44,956	5,824	-	-	44,956	5,824
Health and human services	8,858	23,105	-	-	8,858	23,105
Public protection	4,919	51,698	-	-	4,919	51,698
Public ways and facilities	44,334	20,255	-	-	44,334	20,255
Unrestricted	<u>(103,535)</u>	<u>(88,498)</u>	<u>91,096</u>	<u>98,517</u>	<u>(12,439)</u>	<u>10,019</u>
Total net position	<u>\$ 679,721</u>	<u>\$ 684,115</u>	<u>\$ 269,567</u>	<u>\$ 262,472</u>	<u>\$ 949,288</u>	<u>\$ 946,587</u>

For governmental activities, total assets increased by \$3,288 or 0.3% during fiscal year 2019 primarily due to accounts and grants receivable. Total liabilities increased by \$6,350 or 1.3%, primarily due to increase in accrued payroll.

Components of Net Position
<ul style="list-style-type: none"> • Net Investment in Capital Assets • Restricted • Unrestricted

Restricted net position increased \$27,735 or 17.1% from the prior year. The Net Position is reported as restricted in the governmental fund financials and in the Statement of Net Position. Total net position for governmental activities decreased \$4,794 or 0.6% over the previous year. Current year decrease of net position is discussed below in the Statement of Activities section.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

Business-type activities report an increase in total assets of \$24,404 or 6.3% during fiscal year 2019, resulting primarily from an increase in accounts, notes and loans receivable. Overall, liabilities increased \$14,922 or 11.3% from the prior year, due to an increase in bonds, loans and notes payable.

In fiscal year 2019, net position for the business-type activities increased \$7,094 or 2.7%. Net position increases are discussed in the following Statement of Activities section. A condensed Statement of Activities for the years ended June 30, 2019 and 2018 follows rounded and stated in thousands:

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues:						
Program revenues:						
Fees, fines, charges for services	\$ 80,160	\$ 68,263	\$ 67,074	\$ 59,703	\$ 147,234	\$ 127,966
Operating grants and contributions	203,306	176,711	5,686	7,681	208,992	184,392
Capital grants and contributions	8,153	3,721	10,899	9,013	19,052	12,734
General revenues:						
Property taxes	186,749	176,282	-	-	186,749	176,282
Other taxes	4,712	4,629	-	-	4,712	4,629
Investment earnings	6,081	3,484	2,588	2,204	8,670	5,688
Miscellaneous	-	8,619	2,065	3,381	2,065	12,000
Total revenues	<u>489,161</u>	<u>441,709</u>	<u>88,313</u>	<u>81,982</u>	<u>577,474</u>	<u>523,691</u>
Expenses:						
General government	65,117	64,296	-	-	65,117	64,296
Public protection	142,949	137,362	-	-	142,949	137,362
Public ways and facilities	52,756	47,953	-	-	52,756	47,953
Health and human services	171,233	136,933	-	-	171,233	136,933
Culture, education and recreation	45,855	42,926	-	-	45,855	42,926
Economic development	11,995	15,496	-	-	11,995	15,496
Interest and fiscal charges	4,302	5,323	-	-	4,302	5,323
Sanitary sewer and surface water	-	-	49,175	48,583	49,175	48,583
Housing assistance	-	-	25,013	23,868	25,013	23,868
Golf	-	-	2,537	2,409	2,537	2,409
Lighting	-	-	2,425	2,469	2,425	2,469
Broadband utility	-	-	1,818	1,477	1,818	1,477
Total expenses	<u>494,206</u>	<u>450,289</u>	<u>80,968</u>	<u>78,806</u>	<u>575,174</u>	<u>529,095</u>
Increase/(decrease) in net position before transfers	(5,045)	(8,580)	7,344	3,176	2,299	(5,404)
Transfers in (out)	<u>250</u>	<u>250</u>	<u>(250)</u>	<u>(250)</u>	<u>-</u>	<u>-</u>
Special item:						
Gain on transfer of operations	<u>-</u>	<u>-</u>	<u>155,565</u>	<u>-</u>	<u>155,565</u>	<u>-</u>
Increase/(decrease) in net position	(4,795)	(8,330)	162,660	2,926	157,865	(5,404)
Net position, June 30, 2018 (Previously reported)	684,115	714,463	106,907	259,535	791,022	973,998
Restatement	<u>401</u>	<u>(22,018)</u>	<u>-</u>	<u>11</u>	<u>401</u>	<u>(22,007)</u>
Net position, June 30, 2018 (Restated)	<u>684,516</u>	<u>692,445</u>	<u>106,907</u>	<u>259,546</u>	<u>791,423</u>	<u>951,991</u>
Net position, June 30, 2019	<u>\$ 679,721</u>	<u>\$ 684,115</u>	<u>\$ 269,567</u>	<u>\$ 262,472</u>	<u>\$ 949,288</u>	<u>\$ 946,587</u>

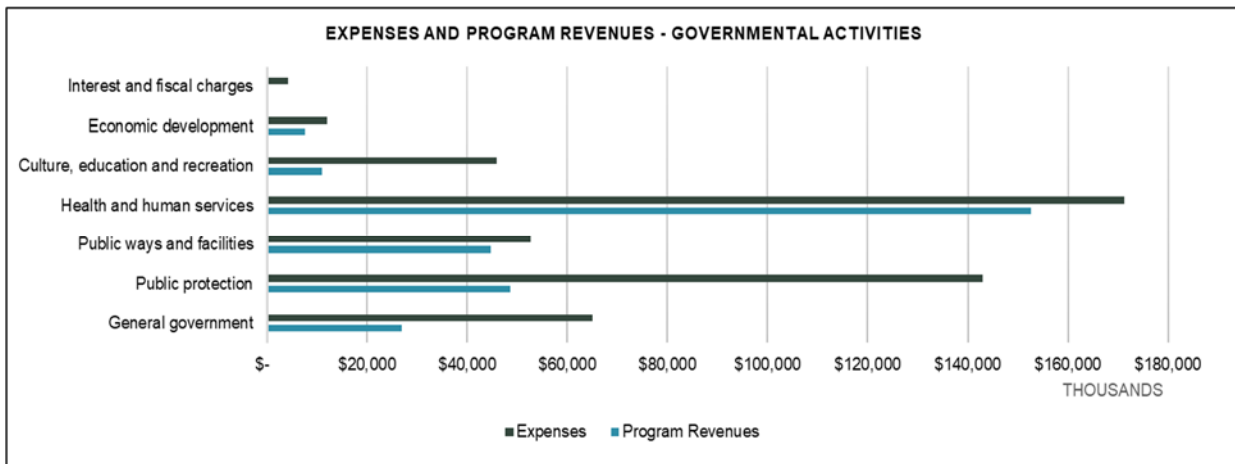
For the governmental activities, 2019 total revenue increased \$47,452 or 10.7% compared to the prior year. Fees, fines, charges for services increased by \$11,897 or 17.4%, property taxes increased by \$10,467 or 5.9% due to growth in property values in the County, operating grants and contributions increased by \$26,595 or 15.0%, capital grants and contributions increased by \$4,432 or 119.1%. The shifts are largely due to changes in various grants and state funding sources, as well as contributed capital assets, which are variable in nature.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

An increase in investment earnings in the amount of \$2,982 or 52.4% resulted from the County safe-keeping funds in only the most conservative investments, per its investment policy.

For the governmental activities, 2019 total expenses increased \$43,917 or 9.8% compared to the prior year. Increases were reported in Health and Human Services of \$34,300 or 25.0%, Public Protection of \$5,587 or 4.1%, Public Ways and Facilities of \$4,803 or 10.0%, and Cultural Education and Recreation of \$2,929 or 6.8%, compared to the prior year. Increases are due to new Developmental Disability funding for pass through grant activity. The remainder is due to increases in staffing in internal services.

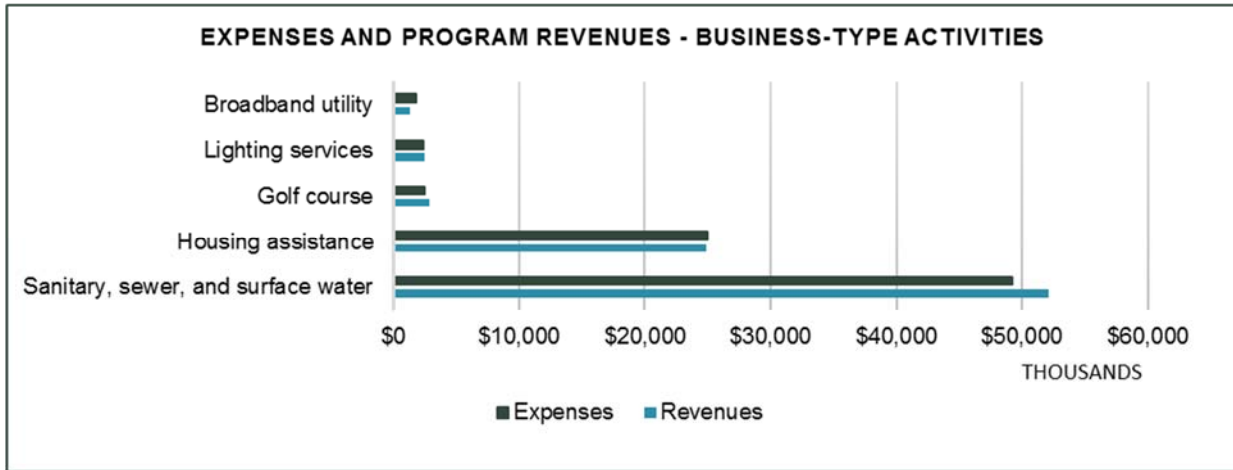


For the business-type activities, 2019 total revenues increased \$6,331 or 7.7% compared to the prior year. Fees, fines, charges for services increased by \$7,371 or 12.3%. Capital grants and contributions increased by \$1,886 or 20.9%, while operating grants and contributions decreased by \$1,995 or 26.0%, for a net decrease of \$109 or 0.7%. The shifts are largely due to increases in charges for services revenues within the housing assistance and the sanitary sewer and surface water activities. Miscellaneous revenues decreased by \$1,316 or 38.9%.

For the business-type activities, 2019 total expenses increased \$2,168 or 2.7% compared to the prior year. Increases were noted in sanitary sewer and surface water by \$592 or 1.2%, housing assistance by \$1,145 or 4.8%, Golf by \$128 or 5.3%, and broadband utility by \$341 or 23.1% compared to prior year. A decrease of \$44 or 1.8% was reported in the lighting activities. Please see the Statement of Revenues, Expenses, and Changes in Net position, Proprietary Funds, for more detail relating to business type activities.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)



FUND ANALYSIS

Major Fund Highlights

The primary fund of the County, the combining General Fund, ended the year of operations with a decrease in fund balance of \$13,721 or 14.9%, which is expected as GO Bond proceeds for C800 continued to be drawn upon. Total revenues in the combining General Fund increased \$4,007 or 2.2% over the prior year, due primarily to increases in property taxes, reimbursements, and interest revenues. Major classifications such as property tax revenue increased by \$3,245 or 2.6% and intergovernmental revenues decreased by \$1,226 or 10.3%, while expenditures increased by \$8,650 or 9.7% during the year.

The Road Fund's major revenue sources are intergovernmental grant funding (gas taxes) for road projects, of which had an increase of \$6,890 or 23.9% and charges for services which decreased \$816 or 18.2% as compared to the prior year. Expenditures increased \$15,948 or 55.7% over the prior year. Changes in this fund are attributed to the road projects as well as the closure of DTD Capital Projects Fund that is now being accounted for in the Road Fund.

The Sheriff Fund reported an ending fund balance of \$1,867, which was a decrease of \$1,093 or 36.9%. Revenues increased by \$3,944 or 13.6%, mainly attributed to the local option levy now being accounted for in this fund and an increase in intergovernmental. Expenditures overall increased \$4,518 or 5.2%, with the majority of the increase being attributed to the rising cost of personnel.

General Fund Budgetary Highlights

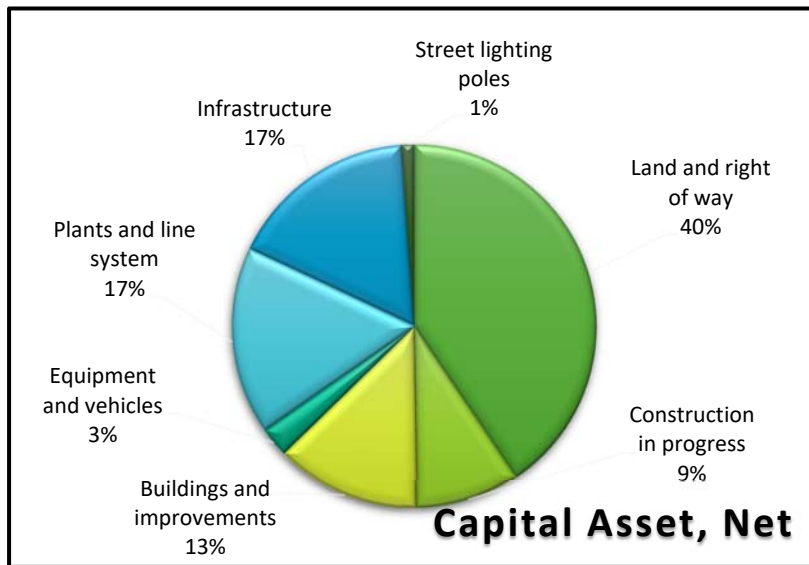
Total revenues in the General Fund were higher than the budget by \$4,472 or 2.5%. Property taxes exceeded budget by \$3,036 or 2.3%, due to increased collections. Intergovernmental revenues exceeded budget by \$1,280 or 13.9% as grant revenues were higher than previously forecasted. Charges for services revenues were under budget by \$363 or 2.4%, largely due to charges to others. Licenses and permits revenue was lower than the expected budget by \$68 or 3.3%. Miscellaneous revenues were higher than the budget by \$587 or 2.6% due to interest earnings.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Total expenditures in the General Fund were \$41,398 or 50.8% under budget primarily due to special payments under budget \$23,756 as anticipating spending from GO Bond proceeds by C800 for their capital project did not come to fruition during the year ending June 30, 2019 and \$7,697 from contingency. Overall, the General Fund experienced a decrease in fund balance on the budgetary basis by \$12,752 or 16.1% due to expenditures resulting from the spending down of GO Bond proceeds by C800 for their capital project. The General Fund adopts the budget both by organizational unit and other items that cannot be allocated by organizational unit by object classification for budgeted expenditures. All Departments remained within budgeted expenditures except as noted in Note 2 of the notes to the financial statements.

The adjustments necessary to bring the expenditure budget into agreement with the revised revenue budget account for some of the differences between the original General Fund budget and the final adopted budget. Total final adopted budgeted revenues increased by \$1,592 or 0.9% and the total final adopted budgeted expenditures increased by \$5,988 or 2.6% from the original budgeted numbers. During the year the General Fund contingency was decreased by \$1,022 or 11.7%, transfers in was increased by \$1,532 from the original budget of \$10 and transfers out was increased by \$3,166 or 2.9%.

CAPITAL ASSETS



As of June 30, 2019, governmental activities had invested \$717,578 in capital assets net of depreciation. This was an increase of \$702 or 0.1% over the prior year. Construction in Progress, decreased \$4,405 or 8.0% during the year, resulting from more capital construction projects being finished than started during the year. Infrastructure increased by \$3,459 or 2.2%, due to construction in progress projects being finished during the year.

As of June 30, 2019, business type activities had invested \$245,387 in capital assets net of depreciation. This was an increase of \$10,706 or 4.6% over the prior year. Construction in progress, increased by \$21,793 or 141.5% during the year, resulting from capital construction projects being started during the year. Plants and line systems decreased \$12,964 or 7.5% resulting from depreciation exceeding capital construction projects being completed during the fiscal year.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

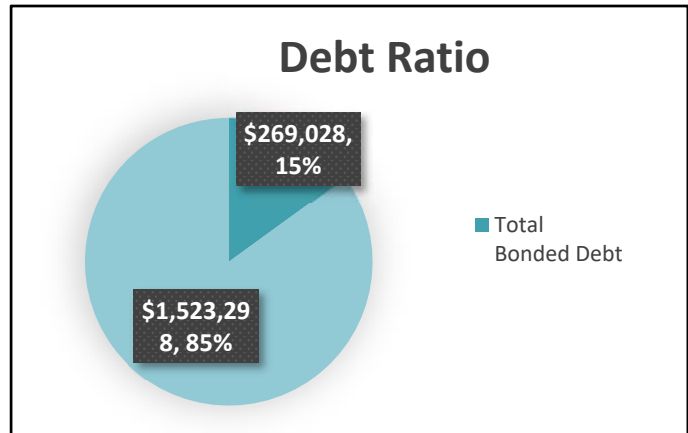
CAPITAL ASSETS (Continued)

Please see Note 1 for capital asset policy and Note 6 for capital asset activity. A condensed schedule of capital assets, net of depreciation, for June 30, 2019 and 2018 follows:

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land and right of way	\$ 368,545	\$ 366,860	\$ 22,134	\$ 21,193	\$ 390,679	\$ 388,053
Construction in progress	50,967	55,372	37,192	15,399	88,159	70,771
Buildings and improvements	115,769	118,030	8,974	7,565	124,743	125,595
Equipment and vehicles	20,117	17,893	5,109	5,200	25,226	23,093
Plants and line system	-	-	160,971	173,935	160,971	173,935
Infrastructure	162,185	158,726	95	109	162,280	158,835
Street lighting poles	-	-	10,912	11,280	10,912	11,280
Total assets	<u>\$ 717,583</u>	<u>\$ 716,881</u>	<u>\$ 245,387</u>	<u>\$ 234,681</u>	<u>\$ 962,970</u>	<u>\$ 951,562</u>

DEBT ADMINISTRATION

Under state law, the County has a debt limitation of approximately 1% of the total assessed value of taxable property in Clackamas County for revenue bonds and full faith and credit obligations and 2% for general obligation bonds. At June 30, 2019, the County had used 15% of its revenue/full faith and credit debt capacity and 4% of its general obligation bond debt capacity.



New debt included drawdowns during the year by HACC on Revenue Bonds for the Rosewood Station construction.

Please see Note 11 for additional detail relating to long-term debt. A condensed schedule of long-term debt as of June 30, 2019 and 2018 is as follows:

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Bonds payable:						
Revenue bonds	\$ -	\$ -	\$ 114,608	\$ 109,265	\$ 114,608	\$ 109,265
General obligation bonds	55,255	57,785	-	-	55,255	57,785
Full faith and credit obligations	80,565	87,050	-	-	80,565	87,050
Premiums	9,611	10,645	8,989	9,517	18,600	20,162
Total bonds payable	<u>145,431</u>	<u>155,480</u>	<u>123,597</u>	<u>118,782</u>	<u>269,028</u>	<u>274,262</u>
Other long-term debt:						
Contracts, notes and loans payable	1,461	1,781	10,464	1,705	11,926	3,486
Total long-term debt	<u>\$ 146,892</u>	<u>\$ 157,261</u>	<u>\$ 134,062</u>	<u>\$ 120,487</u>	<u>\$ 280,954</u>	<u>\$ 277,748</u>

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

ECONOMIC FACTORS

Property taxes represent a significant revenue source for governmental activities. Approximately 69.4% of general revenues reported for the County as a whole in the Statement of Activities are property taxes. Approximately 28.0% of total revenues reported for governmental activities are property tax revenues. Property tax increased for the County and component units at 5.9% compared to the prior year due to an increase in the tax levy, due to increased property values. Property tax is forecasted by the County Assessor to grow by another 4.1% during fiscal year 2019-20.

Many County programs, particularly the Health and Human Services, are supported largely by State of Oregon and Federal revenues. These revenues provided by the Federal budget and State income taxes which are dependent on a healthy economy and unemployment rates.

In fostering sustainability, the County adopted a resolution providing contingency and reserves in the annual budget. The General Fund contingency each year is 5% of the overall County General Fund Budget. The reserve for future expenditure in the General Fund is targeted each year to measure 10% of the unrestricted General Fund revenues. Other funds can budget for a reserve for future expenditures if allowed by law, source or commitment of the Board of County Commissioners.

For the 2019-20 budget development, the County used a maintenance level budget, generally calculated by increasing each current base budget to accommodate known personnel cost increases and known baselines increases in internal services costs. This initial calculation caused a budget gap. Reductions of 2-5% were requested from all Departments, including foregoing the funding of the Capital Projects Reserve Fund, combined with the use of various one-time revenues to fill the shortfall. The County continued to fund the three new service levels proposed and approved with 2018-19 budget: affordable housing; a marijuana enforcement, education and prevention program; and additional jail staffing to reopen 26 closed beds. However, the County still met its Contingency and Reserves policy of 5% of General Fund expenditures and 10% of unrestricted General Fund, respectively.

The County continues to evaluate and balance available revenue against expenditures and service levels and to seek operating efficiencies. Management emphasizes sound financial and operational decision-making with a focus on strategic thinking and planning. The County adopted a strategic plan and performance based budgeting beginning in 2014-15. With the adoption of the 2019-20 budget, the County Administrator and Board re-invigorated the County's commitment to performance based budgeting. Departments were all required to submit updated strategic business plans to County Administration by December 31, 2019, for use in the 2020-21 budget development.

During the 2017 Oregon Legislative Session, HB 5006 provided the County with \$1.2 million in planning money as initial support for Courthouse replacement. The State may provide up to 50% matching funds for the costs of the building, if certain conditions are met. The County is actively pursuing this opportunity, as the estimated matching funds for this project are \$94.5 million dollars.

FINANCIAL CONTACT

The financial statements are designed to present users (citizens, taxpayers, customers, investors and creditors) with a general overview of the County's finances and to demonstrate accountability. If you have any questions about the report or need additional financial information, please contact the Clackamas County Department of Finance at 2051 Kaen Road, Oregon City, Oregon 97045-4035.

BASIC FINANCIAL STATEMENTS

CLACKAMAS COUNTY, OREGON
STATEMENT OF NET POSITION
JUNE 30, 2019

	Governmental Activities	Business-Type Activities	Total Primary Government	Workforce Investment Council of Clackamas County, Inc.
ASSETS				
Cash and investments - unrestricted	\$ 278,324,354	\$ 67,136,439	\$ 345,460,793	\$ 45,256
Cash and investments - restricted	60,913,106	36,569,498	97,482,604	-
Taxes receivable	5,150,933	-	5,150,933	-
Accounts receivable, net	11,818,571	16,141,293	27,959,864	-
Assessments receivable including interest, net	16,219	2,928,308	2,944,527	-
Grants receivable	11,771,132	-	11,771,132	581,267
Notes and loans receivable	14,445,749	45,970,753	60,416,502	-
Internal balances	2,447,575	(2,447,575)	-	-
Other assets	789,243	1,333,391	2,122,634	14,070
Property held for sale	5,436,738	-	5,436,738	-
Net other postemployment benefits asset	1,580,042	2,091	1,582,133	-
Capital assets:				
Capital assets not being depreciated	419,512,411	59,326,003	478,838,414	-
Depreciable capital assets, net of depreciation	298,070,504	186,060,745	484,131,249	-
Total assets	<u>1,110,276,577</u>	<u>413,020,946</u>	<u>1,523,297,523</u>	<u>640,593</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension related deferrals	102,359,184	1,675,495	104,034,679	-
OPEB related deferrals	2,968,203	33,696	3,001,899	-
Deferred charge on debt refunding	431,994	2,026,804	2,458,798	-
Total deferred outflows of resources	<u>105,759,381</u>	<u>3,735,995</u>	<u>109,495,376</u>	<u>-</u>
Total assets & deferred outflows of resources	<u>\$ 1,216,035,958</u>	<u>\$ 416,756,941</u>	<u>\$ 1,632,792,899</u>	<u>\$ 640,593</u>
LIABILITIES				
Accounts payable	\$ 11,269,418	\$ 6,558,849	\$ 17,828,267	\$ 534,985
Accrued payroll	15,753,785	14,615	15,768,400	44,454
Deposits	2,035,495	115,128	2,150,623	-
Unearned revenue	6,130,551	96,815	6,227,366	-
Accrued interest payable	891,385	257,799	1,149,184	-
Other current liabilities	-	582,621	582,621	-
Noncurrent liabilities:				
Portion due or payable within one year:				
Claims payable	4,579,146	-	4,579,146	-
Compensated absences	13,110,337	28,045	13,138,382	-
Bonds payable	10,571,648	4,567,638	15,139,286	-
Loans and notes payable	350,034	122,746	472,780	-
Portion due or payable after one year:				
Claims payable	7,374,744	-	7,374,744	-
Compensated absences	1,789,466	244,211	2,033,677	-
Unearned revenue	-	22,600	22,600	-
Bonds payable	134,858,890	119,029,753	253,888,643	-
Loans and notes payable	1,111,326	10,341,619	11,452,945	-
Net pension liability	241,911,365	3,979,890	245,891,255	-
Net OPEB liability	54,968,499	648,233	55,616,732	-
Total liabilities	<u>506,706,089</u>	<u>146,610,562</u>	<u>653,316,651</u>	<u>579,439</u>
DEFERRED INFLOWS OF RESOURCES				
Pension related deferrals	26,408,816	556,412	26,965,228	-
OPEB related deferrals	3,200,184	23,311	3,223,495	-
Total deferred inflows of resources	<u>29,609,000</u>	<u>579,723</u>	<u>30,188,723</u>	<u>-</u>
NET POSITION				
Net investment in capital assets	629,231,017	142,347,221	771,578,238	-
Restricted:				
Capital projects	-	34,802,170	34,802,170	-
Culture, education and recreation	13,837,184	-	13,837,184	-
Debt service	37,120,754	1,320,954	38,441,708	-
Economic development	44,956,265	-	44,956,265	22,936
Health and human services	8,857,860	-	8,857,860	-
Public protection	4,919,466	-	4,919,466	-
Public ways and facilities	44,333,763	-	44,333,763	-
Unrestricted	<u>(103,535,440)</u>	<u>91,096,311</u>	<u>(12,439,129)</u>	<u>38,218</u>
Total net position	<u>679,720,869</u>	<u>269,566,656</u>	<u>949,287,525</u>	<u>61,154</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 1,216,035,958</u>	<u>\$ 416,756,941</u>	<u>\$ 1,632,792,899</u>	<u>\$ 640,593</u>

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

ACTIVITIES	Program Revenues				Net Revenue (Expense) and Changes in Net Position			Component Unit
	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-Type Activities	Totals	WICCO
Primary government:								
Governmental activities								
General government	\$ 65,116,841	\$ 15,856,468	\$ 11,087,850	\$ -	\$ (38,172,523)	\$ -	\$ (38,172,523)	\$ -
Public protection	142,948,757	20,894,135	27,692,443	-	(94,362,179)	-	(94,362,179)	-
Public ways and facilities	52,755,818	8,340,600	33,885,074	2,557,843	(7,972,301)	-	(7,972,301)	-
Health and human services	171,233,392	30,050,423	122,617,951	-	(18,565,018)	-	(18,565,018)	-
Culture, education and recreation	45,854,715	4,127,931	1,263,584	5,595,089	(34,868,111)	-	(34,868,111)	-
Economic development	11,994,651	890,485	6,758,704	-	(4,345,462)	-	(4,345,462)	-
Interest and fiscal charges	4,301,995	-	-	-	(4,301,995)	-	(4,301,995)	-
Total government activities	<u>494,206,169</u>	<u>80,160,042</u>	<u>203,305,606</u>	<u>8,152,932</u>	<u>(202,587,589)</u>	<u>-</u>	<u>(202,587,589)</u>	<u>-</u>
Business-type activities								
Sanitary, sewer and surface water	49,175,222	41,700,801	-	10,381,710	-	2,907,289	2,907,289	-
Housing assistance	25,013,328	19,082,724	5,286,495	517,074	-	(127,035)	(127,035)	-
Golf course	2,536,539	2,872,482	-	-	-	335,943	335,943	-
Lighting	2,425,373	2,118,210	400,000	-	-	92,837	92,837	-
Broadband utility	1,817,608	1,299,627	-	-	-	(517,981)	(517,981)	-
Total business-type activities	<u>80,968,070</u>	<u>67,073,844</u>	<u>5,686,495</u>	<u>10,898,784</u>	<u>-</u>	<u>2,691,053</u>	<u>2,691,053</u>	<u>-</u>
Total primary government	<u>575,174,239</u>	<u>147,233,886</u>	<u>208,992,101</u>	<u>19,051,716</u>	<u>(202,587,589)</u>	<u>2,691,053</u>	<u>(199,896,536)</u>	<u>-</u>
Component unit:								
Workforce Investment Council of Clackamas County, Inc.	\$ 3,764,699	\$ -	\$ 3,741,967	\$ -	-	-	-	(22,732)
GENERAL REVENUES								
Property taxes levied for:								
General purposes					137,190,983	-	137,190,983	-
Public safety services					19,299,223	-	19,299,223	-
Parks and recreation operations					5,917,835	-	5,917,835	-
Education outreach services					2,362,757	-	2,362,757	-
Redevelopment districts, debt service					3,222,864	-	3,222,864	-
Library services					18,755,439	-	18,755,439	-
Transient lodging taxes					4,712,304	-	4,712,304	-
Earnings on investments					6,081,067	2,588,446	8,669,513	-
Miscellaneous					-	2,064,979	2,064,979	-
TRANSFERS IN (OUT)					250,000	(250,000)	-	-
Total general revenues and transfers					<u>197,792,472</u>	<u>4,403,425</u>	<u>202,195,897</u>	<u>-</u>
SPECIAL ITEMS								
Gain on transfer of operations					-	155,565,171	155,565,171	-
CHANGE IN NET POSITION					<u>(4,795,117)</u>	<u>162,659,649</u>	<u>157,864,532</u>	<u>(22,732)</u>
NET POSITION, July 1, 2018								
Restatement of Net Position					684,114,988	106,907,007	791,021,995	83,886
					400,998	-	400,998	-
NET POSITION, July 1, 2018 (RESTATED)					<u>684,515,986</u>	<u>106,907,007</u>	<u>791,422,993</u>	<u>83,886</u>
NET POSITION, June 30, 2019								
					<u>\$ 679,720,869</u>	<u>\$ 269,566,656</u>	<u>\$ 949,287,525</u>	<u>\$ 61,154</u>

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30 2019

	Special Revenue Funds			Non-Major Governmental Funds	Totals
	General Fund	Road Fund	Sheriff Fund		
ASSETS					
Cash and investments	\$ 47,496,951	\$ 30,156,036	\$ -	\$ 173,079,048	\$ 250,732,035
Taxes receivable	3,634,635	-	340,050	1,176,248	5,150,933
Accounts receivable	766,430	106,699	3,359,593	6,832,101	11,064,823
Assessment receivable	16,219	-	-	-	16,219
Grants receivable	59,264	852,878	190,940	10,182,775	11,285,857
Notes and loans receivable, net	-	-	-	14,445,749	14,445,749
Due from other funds	4,819,247	158,467	2,351,993	1,371,960	8,701,667
Restricted cash and investments	33,817,418	420,840	-	19,064,383	53,302,641
Property held for sale	-	821,129	-	4,615,609	5,436,738
Prepaid items	103,128	2,645	31,715	370,945	508,433
Interfund loan receivable	-	4,250,000	-	857,319	5,107,319
Total assets	\$ 90,713,292	\$ 36,768,694	\$ 6,274,291	\$ 231,996,137	\$ 365,752,414
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 1,118,583	\$ 2,402,203	\$ 533,973	\$ 6,020,759	\$ 10,075,518
Accrued payroll	6,775,513	798,334	2,954,752	4,107,836	14,636,435
Due to other funds	-	475,401	759,609	6,989,299	8,224,309
Unearned revenue	16,219	1,019,318	46,126	5,032,698	6,114,361
Deposits	508,505	686,700	-	837,040	2,032,245
Interfund loans payable	-	-	-	4,250,000	4,250,000
Total liabilities	8,418,820	5,381,956	4,294,460	27,237,632	45,332,868
Deferred Inflows of Resources:					
Unavailable revenue	3,828,408	-	112,799	8,110,846	12,052,053
Total deferred inflows of resources	3,828,408	-	112,799	8,110,846	12,052,053
Fund balances:					
Nonspendable	103,128	2,645	31,715	370,945	508,433
Restricted	30,451,234	31,384,093	896,146	138,241,157	200,972,630
Committed	-	-	939,171	3,517,321	4,456,492
Assigned	2,754,240	-	-	54,518,236	57,272,476
Unassigned	45,157,462	-	-	-	45,157,462
TOTAL FUND BALANCES	78,466,064	31,386,738	1,867,032	196,647,659	308,367,493
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 90,713,292	\$ 36,768,694	\$ 6,274,291	\$ 231,996,137	\$ 365,752,414

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
RECONCILIATION OF STATEMENT OF GOVERNMENTAL FUNDS
BALANCE SHEET TO STATEMENT OF NET POSITION
JUNE 30, 2019

TOTAL FUND BALANCE	\$	308,367,493
Total net position shown in the Statement of Net Position is different because:		
A portion of the County's receivables are collected after year-end but they are not collected soon enough to be available as financial resources for the current year. The revenues related to these receivables are deferred and not reported in the governmental funds.		
		12,052,053
Capital assets are not financial resources for budgetary purposes and therefore are not reported in the governmental funds.		
		710,587,833
Other long-term assets are prepaid or are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds:		
Net OPEB asset		1,438,182
Deferred outflows of resources from pensions - current year pension contributions, changes of assumptions, projected and actual earnings on investments, changes in proportionate share, proportionate share of system contributions		93,169,130
Deferred outflows of resources from OPEB - current year pension contributions, changes in assumptions, changes in proportionate share, investment experience, plan experience		2,831,502
Deferred outflows of resources - deferred charge on debt refunding		431,994
Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. Their assets and liabilities are included in the Statement of Net Position.		
		13,203,144
Noncurrent bonds payable are not due and payable in the current period and are not reported in the governmental funds.		
		(134,508,856)
Other long-term liabilities that are not due and payable in the current period and are not reported in the governmental funds include:		
Accrued interest payable		(891,385)
Compensated absences		(13,711,155)
Contracts, bonds, notes, and loans payable		(12,383,042)
Net pension liability		(220,191,978)
Net OPEB liability		(53,485,232)
Other long-term liabilities are acquired and apply to future periods and are not recognized as revenues until that time and, therefore, are deferred in the governmental funds:		
Deferred inflows of resources from pensions - changes in proportionate share, proportionate share of system contributions		(24,037,769)
Deferred inflows of resources from OPEB - projected and actual earnings on investments		(3,151,045)
		(27,188,814)
TOTAL NET POSITION	\$	<u>679,720,869</u>

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2019

	Special Revenue Funds			Non-Major Governmental Funds	Totals
	General Fund	Road Fund	Sheriff Fund		
REVENUES:					
Property taxes	\$ 127,851,577	\$ -	\$ 12,392,392	\$ 42,627,456	\$ 182,871,425
Other taxes	-	-	-	4,712,304	4,712,304
Licenses and permits	5,853,444	206,968	618,354	12,447,513	19,126,279
Fines, forfeitures, and penalties	32,935	-	602,618	5,052,022	5,687,575
Special assessment collections	-	-	-	369,728	369,728
Interest	1,694,065	445,463	-	3,471,989	5,611,517
Intergovernmental	10,663,021	35,763,669	10,621,585	79,980,042	137,028,317
Charges for services	19,758,891	3,677,839	2,255,489	49,837,901	75,530,120
Contributions	35,637	-	10,615	1,136,218	1,182,470
Reimbursements	19,363,855	116,409	6,343,050	613,412	26,436,726
Miscellaneous	1,960,947	70,611	72,659	4,053,912	6,158,129
TOTAL REVENUES	187,214,372	40,280,959	32,916,762	204,302,497	464,714,590
EXPENDITURES:					
Current:					
General government	86,023,233	-	-	8,819,732	94,842,965
Public protection	-	-	91,218,778	51,173,329	142,392,107
Public ways and facilities	-	34,935,604	-	3,098,236	38,033,840
Health and human services	4,479,818	-	-	103,434,224	107,914,042
Economic development	3,674,609	-	-	9,233,474	12,908,083
Culture, education and recreation	1,971,108	-	-	43,154,163	45,125,271
Debt service:					
Principal	197,691	-	-	9,130,000	9,327,691
Interest and fiscal charges	46,612	-	-	5,498,842	5,545,454
Capital outlay	1,115,034	9,633,571	458,108	10,009,094	21,215,807
TOTAL EXPENDITURES	97,508,105	44,569,175	91,676,886	243,551,094	477,305,260
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	89,706,267	(4,288,216)	(58,760,124)	(39,248,597)	(12,590,670)
OTHER FINANCING SOURCES (USES):					
Land sale proceeds	-	4,250,000	-	1,966,548	6,216,548
Transfers in	9,549,841	4,353,976	59,429,864	61,397,363	134,731,044
Transfers out	(112,977,322)	-	(1,763,181)	(20,946,987)	(135,687,490)
TOTAL OTHER FINANCING SOURCES (USES)	(103,427,481)	8,603,976	57,666,683	42,416,924	5,260,102
NET CHANGE IN FUND BALANCES	(13,721,214)	4,315,760	(1,093,441)	3,168,327	(7,330,568)
FUND BALANCE, JUNE 30, 2018	92,187,278	27,070,978	2,960,473	193,078,334	315,297,063
Restatement of Fund Balance	-	-	-	400,998	400,998
FUND BALANCE, JUNE 30, 2018 (RESTATEMENT)	92,187,278	27,070,978	2,960,473	193,479,332	315,698,061
FUND BALANCE, JUNE 30, 2019	\$ 78,466,064	\$ 31,386,738	\$ 1,867,032	\$ 196,647,659	\$ 308,367,493

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON
RECONCILIATION OF STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL
FUNDS TO STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019**

NET CHANGE IN FUND BALANCES	\$ (7,330,568)
The change in net position reported in the Statement of Activities is different because:	
Governmental funds report capital outlay as an expenditure. However, in the Statement of Activities the cost of those assets is capitalized. Their value is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay expenditures	23,800,318
Depreciation	(23,570,735)
Governmental funds do not report capital asset disposals. However, in the Statement of Activities the loss on capital asset disposals is expensed.	
Capital outlay disposals	(198,020)
Long-term debt principal payments are recorded as expenditures in the governmental funds and issuance of long-term debt is recorded as an other financing source. In the Statement of Activities issuance of long-term debt reduces net position and the payment of long-term debt principal increases net position.	
Deferred refunding	(79,277)
Payment of long-term debt principal	9,015,000
Bond premium amortization	1,035,131
Contract principal payments are recorded as expenditures in the governmental funds and issuance of contracts are recorded as an other financing source. In the Statement of Activities issuance of contracts reduces net position and the payment of contract principal increases net position.	
Payment of loans and notes principal	319,243
Receivables that do not meet the "measurable and available" criteria are not recognized as revenue in the current year in the governmental funds. In the Statement of Activities they are recognized as revenue when levied or earned.	
	3,877,675
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Changes related to long-term liabilities included:	
Accrual of interest payable	281,053
Accrual of compensated absences	(488,966)
Accrual of pension items	(15,349,205)
Accrual of net OPEB asset items	1,249,396
Accrual of net OPEB liability items	(894,961)
Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. The net income/(loss) of internal service funds is reported as a governmental activity.	
	3,538,799
CHANGE IN NET POSITION	\$ (4,795,117)

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2019

	Business Type Activities - Enterprise Funds				Governmental
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 58,474,928	\$ 2,147,604	\$ 3,283,578	\$ 63,906,110	\$ 27,592,319
Investments	-	3,230,329	-	3,230,329	-
Accounts receivable, net	14,794,153	788,691	359,105	15,941,949	753,748
Notes and loans receivable, net of allowance for doubtful accounts of \$108,045	-	255,000	-	255,000	-
Accrued interest on notes receivable, net of allowance of \$935,176	-	1,726,045	-	1,726,045	-
Grants receivable	-	-	-	-	485,275
Assessments receivable	167,673	-	61,445	229,118	-
Due from other funds	-	-	1,355	1,355	1,587,456
Other assets	921,019	113,417	298,955	1,333,391	280,810
Total current assets	74,357,773	8,261,086	4,004,438	86,623,297	30,699,608
Restricted current assets:					
Cash and cash equivalents	-	1,610,881	-	1,610,881	7,610,465
Investments	-	418,661	-	418,661	-
Total restricted current assets	-	2,029,542	-	2,029,542	7,610,465
Total current assets	74,357,773	10,290,628	4,004,438	88,652,839	38,310,073
Noncurrent assets:					
Connection charges receivable	199,344	-	-	199,344	-
Assessments receivable	2,699,190	-	-	2,699,190	-
Notes and loans receivable, net of current portion	543,074	43,446,634	-	43,989,708	-
Net OPEB asset	-	-	2,091	2,091	141,860
Capital assets:					
Capital assets not being depreciated	45,328,274	3,880,050	10,117,679	59,326,003	404,038
Depreciable capital assets, net of depreciation	165,765,599	6,320,373	13,974,773	186,060,745	6,591,044
Total noncurrent assets	214,535,481	53,647,057	24,094,543	292,277,081	7,136,942
Restricted noncurrent assets:					
Cash and cash equivalents	34,539,956	-	-	34,539,956	-
Total restricted noncurrent assets	34,539,956	-	-	34,539,956	-
DEFERRED OUTFLOWS OF RESOURCES					
Pension related deferrals	-	1,540,024	135,471	1,675,495	9,190,054
OPEB related deferrals	-	17,742	15,954	33,696	136,701
Deferred charge on debt refunding	2,026,804	-	-	2,026,804	-
Total deferred outflows of resources	2,026,804	1,557,766	151,425	3,735,995	9,326,755
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	325,460,014	65,495,451	28,250,406	419,205,871	54,773,770
LIABILITIES					
Current liabilities:					
Accounts payable	5,576,443	739,859	242,547	6,558,849	1,193,900
Accrued payroll	-	-	14,615	14,615	1,117,350
Due to other funds	1,448,952	99,000	43,659	1,591,611	474,558
Claims payable	-	-	-	-	4,579,146
Compensated absences	-	12,743	15,302	28,045	1,045,891
Deposits	-	115,128	-	115,128	3,250
Accrued interest payable	257,799	-	-	257,799	-
Unearned revenue	69,100	27,715	-	96,815	16,190
Other	179,004	403,617	-	582,621	-
Current portion of long-term debt:					
Bonds payable	4,311,156	256,482	-	4,567,638	-
Loans and notes payable	106,208	16,538	-	122,746	-
Total current liabilities	11,948,662	1,671,082	316,123	13,935,867	8,430,285
Noncurrent liabilities:					
Claims payable	-	-	-	-	7,374,744
Compensated absences	-	242,122	2,089	244,211	142,757
Unearned revenue	22,600	-	-	22,600	-
Bonds payable	89,433,491	29,596,262	-	119,029,753	-
Loans and notes payable	10,209,666	131,953	-	10,341,619	-
Net pension liability	-	3,659,723	320,167	3,979,890	21,719,387
Net OPEB liability	-	344,469	303,764	648,233	1,483,267
Interfund loan payable	-	857,319	-	857,319	-
Total noncurrent liabilities	99,665,757	34,831,848	626,020	135,123,625	30,720,155
DEFERRED INFLOWS OF RESOURCES					
Pension related deferrals	-	521,460	34,952	556,412	2,371,047
OPEB related deferrals	-	20,674	2,637	23,311	49,139
Total deferred outflows of resources	-	542,134	37,589	579,723	2,420,186
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	111,614,419	37,045,064	979,732	149,639,215	41,570,626
NET POSITION					
Net investment in capital assets	109,060,156	9,194,613	24,092,452	142,347,221	6,995,082
Restricted for capital projects	32,961,203	1,840,967	-	34,802,170	-
Restricted for debt service	1,320,954	-	-	1,320,954	-
Unrestricted	70,503,282	17,414,807	3,178,222	91,096,311	6,208,062
TOTAL NET POSITION	\$ 213,845,595	\$ 28,450,387	\$ 27,270,674	\$ 269,566,656	\$ 13,203,144

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Business Type Activities - Enterprise Funds				Governmental Activities
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
OPERATING REVENUES:					
Charges for services	\$ 41,700,801	\$ 19,082,724	\$ 6,290,319	\$ 67,073,844	\$ 43,724,593
Intergovernmental revenue	-	5,286,495	400,000	5,686,495	2,323,872
Other	1,007,099	955,272	33,508	1,995,879	31,467,085
TOTAL OPERATING REVENUE	42,707,900	25,324,491	6,723,827	74,756,218	77,515,550
OPERATING EXPENSES:					
Claims	-	-	-	-	31,884,610
Labor and fringe benefits	12,337,188	-	649,326	12,986,514	25,836,990
Utilities	1,767,914	895,129	1,655,384	4,318,427	-
Supplies	2,904,075	-	-	2,904,075	16,828,335
Professional services	1,181,977	-	-	1,181,977	-
Other operating expenses	5,959,858	2,470,915	3,416,882	11,847,655	-
Administrative expenses	-	4,869,387	145,995	5,015,382	-
Housing assistance	-	15,425,227	-	15,425,227	-
Depreciation and amortization	20,082,869	737,218	911,933	21,732,020	1,259,795
TOTAL OPERATING EXPENSES	44,233,881	24,397,876	6,779,520	75,411,277	75,809,730
OPERATING INCOME (LOSS)	(1,525,981)	926,615	(55,693)	(655,059)	1,705,820
NONOPERATING INCOME (EXPENSE):					
Interest income	1,806,268	699,642	82,536	2,588,446	469,550
Interest expense	(4,896,003)	(615,452)	-	(5,511,455)	-
Gain (loss) on disposal of assets	(45,338)	-	-	(45,338)	-
Other	69,100	-	-	69,100	-
TOTAL NONOPERATING INCOME (EXPENSE)	(3,065,973)	84,190	82,536	(2,899,247)	469,550
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	(4,591,954)	1,010,805	26,843	(3,554,306)	2,175,370
TRANSFERS AND CONTRIBUTIONS					
Contributions	10,381,710	517,074	-	10,898,784	-
Transfers in	-	-	-	-	1,363,429
Transfers out	-	-	(250,000)	(250,000)	-
TOTAL TRANSFERS AND CONTRIBUTIONS	10,381,710	517,074	(250,000)	10,648,784	1,363,429
SPECIAL ITEMS					
Gain on transfer of operations	155,565,171	-	-	155,565,171	-
CHANGE IN NET POSITION	161,354,927	1,527,879	(223,157)	162,659,649	3,538,799
NET POSITION, JUNE 30, 2018	52,490,668	26,922,508	27,493,831	106,907,007	9,664,345
NET POSITION, JUNE 30, 2019	\$ 213,845,595	\$ 28,450,387	\$ 27,270,674	\$ 269,566,656	\$ 13,203,144

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Business Type Activities - Enterprise Funds				Governmental Activities
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash received for services	\$ -	\$ 19,082,724	\$ 4,202,612	\$ 23,285,336	\$ 76,463,104
Cash received from grants	-	2,624,004	-	2,624,004	574,275
Cash received from customers/tenants	41,606,122	3,644,833	2,621,245	47,872,200	-
Cash paid for claims and legal fees	-	-	-	-	(30,354,629)
Cash paid to suppliers for goods and services	(8,959,251)	(5,624,029)	(6,133,464)	(20,716,744)	(16,965,830)
Cash paid for housing subsidies	-	(15,425,227)	-	(15,425,227)	-
Cash paid to related entities for services	(15,057,790)	-	(183,671)	(15,241,461)	-
Cash paid to employees for services	-	(2,510,988)	(355,945)	(2,866,933)	(24,137,183)
Other operating revenue	1,081,844	955,272	-	2,037,116	-
NET CASH FROM OPERATING ACTIVITIES	18,670,925	2,746,589	150,777	21,568,291	5,579,737
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Principal paid on bonds, contracts and loans payable	(3,715,000)	(267,843)	-	(3,982,843)	-
Interest received on assessments and contracts	167,409	-	-	167,409	-
Interest paid on bonds, contracts and loans payable	(3,166,416)	(615,452)	-	(3,781,868)	-
Assessment and contract principal collected	409,231	-	-	409,231	-
Collection of connection charges, grants, and property taxes	5,297,330	-	-	5,297,330	-
Capital grants received	-	517,074	-	517,074	-
Capital contributed	82,089	-	-	82,089	-
Acquisition of capital assets	(21,039,909)	(3,045,446)	(703,941)	(24,789,296)	(2,005,236)
Proceeds from sale of capital assets	-	250,000	-	250,000	74,429
Principal received on note	-	9,308,271	-	9,308,271	-
Payments on notes payable	(106,208)	-	-	(106,208)	-
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(22,071,474)	6,146,604	(703,941)	(16,628,811)	(1,930,807)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Transfers from (to) other funds	78,381,039	-	(250,000)	78,131,039	1,363,429
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	78,381,039	-	(250,000)	78,131,039	1,363,429
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received on investments	1,581,690	699,642	82,536	2,363,868	469,550
Proceeds from the sale of investments	-	(335,710)	-	(335,710)	-
Purchase of real estate	-	(9,308,271)	-	(9,308,271)	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	1,581,690	(8,944,339)	82,536	(7,280,113)	469,550
NET CHANGE IN CASH AND CASH EQUIVALENTS	76,562,180	(51,146)	(720,628)	75,790,406	5,481,909
CASH AND CASH EQUIVALENTS, JUNE 30, 2018	16,452,704	3,809,631	4,004,206	24,266,541	29,720,875
CASH AND CASH EQUIVALENTS, JUNE 30, 2019	\$ 93,014,884	\$ 3,758,485	\$ 3,283,578	\$ 100,056,947	\$ 35,202,784

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Business Type Activities - Enterprise Funds				Governmental Activities
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
RECONCILIATION TO THE STATEMENT OF NET POSITION					
Current assets:					
Cash and cash equivalents	\$ 58,474,928	\$ 2,147,604	\$ 3,283,578	\$ 63,906,110	\$ 27,592,319
Restricted assets:					
Cash and cash equivalents	34,539,956	1,610,881	-	36,150,837	7,610,465
	<u>\$ 93,014,884</u>	<u>\$ 3,758,485</u>	<u>\$ 3,283,578</u>	<u>\$ 100,056,947</u>	<u>\$ 35,202,784</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES					
Operating income (loss)	\$ (1,525,981)	\$ 926,615	\$ (55,693)	\$ (655,059)	\$ 1,705,820
Adjustments to reconcile operating income (loss) to net cash from operating activities:					
Depreciation and amortization	20,082,869	737,218	911,933	21,732,020	1,259,795
Principal payments forgiven on deferred loans	-	(6,111)	-	(6,111)	-
Pension and OPEB expense	-	217,809	294,169	511,978	1,355,625
Changes in assets and liabilities:					
Accounts and other receivables	(36,750)	962,305	91,069	1,016,624	(139,287)
Due from other funds	-	-	-	-	(659,200)
Other assets	(63,004)	(22,465)	5,204	(80,265)	(102,349)
Accounts and claims payable	51,845	(114,530)	(661,198)	(723,883)	1,378,798
Accrued payroll	30,096	-	-	30,096	225,443
Other current liabilities	-	-	(383,530)	(383,530)	-
Compensated absences	-	25,711	-	25,711	118,739
Due to other funds	131,850	-	(51,177)	80,673	422,665
Deposits	-	5,451	-	5,451	500
Unearned revenue	-	14,586	-	14,586	13,188
Total adjustments	<u>20,196,906</u>	<u>1,819,974</u>	<u>206,470</u>	<u>22,223,350</u>	<u>3,873,917</u>
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 18,670,925</u>	<u>\$ 2,746,589</u>	<u>\$ 150,777</u>	<u>\$ 21,568,291</u>	<u>\$ 5,579,737</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES					
Contributions of capital from governments, developers, and customers	\$ 4,952,792	\$ -	\$ -	\$ 4,952,792	\$ -
Net capital assets from CCSD No. 1 transfer of operations	167,276,900	-	-	167,276,900	-
Principal payments forgiven on loans	-	6,111	-	6,111	-

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2019**

	Damascus Successor Private Purpose Trust Fund	Sheriff's Office Independent Retiree Medical Trust	Agency Funds
ASSETS			
Cash and investments	\$ -	\$ 4,719,174	\$ 10,119,126
Property taxes receivable	-	-	18,146,542
TOTAL ASSETS	<u>-</u>	<u>4,719,174</u>	<u>28,265,668</u>
LIABILITIES			
Due to other governments	-	-	28,265,668
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>28,265,668</u>
NET POSITION			
Held in trust	<u>\$ -</u>	<u>\$ 4,719,174</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON
STATEMENT OF FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2019**

	Damascus Successor Private Purpose Trust Fund	Sheriff's Office Independent Retiree Medical Trust
ADDITIONS		
Contributions:		
Active plan members	\$ -	\$ 1,158,279
Retiree plan members	-	262,766
Investment earnings	-	258,862
	-	1,679,907
TOTAL ADDITIONS	-	1,679,907
DEDUCTIONS		
Benefits	-	1,194,190
Administrative	-	63,525
Other deductions	3,595,157	-
Transfers out	156,983	-
	3,752,140	1,257,715
TOTAL DEDUCTIONS	3,752,140	1,257,715
CHANGE IN NET POSITION	(3,752,140)	422,192
NET POSITION - BEGINNING	3,752,140	4,296,982
NET POSITION - ENDING	\$ -	\$ 4,719,174

The notes to the basic financial statements are an integral part of this statement.

NOTES TO THE BASIC FINANCIAL STATEMENTS

CLACKAMAS COUNTY. OREGON
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Clackamas County, Oregon (“the County”) was established in 1843. A Board of County Commissioners (“BCC”) consisting of five members governs the County under provisions of Oregon Revised Statutes (ORS) 203.230.

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the County was made by applying the criteria set forth by accounting principles generally accepted in the United States of America (“GAAP”). As required by the Governmental Accounting Standards Board (“GASB”) Statements No. 14 and 61, the basic financial statements include its blended component units, Clackamas County Development Agency, Clackamas County Enhanced Law Enforcement District, North Clackamas Parks and Recreation District, Clackamas County Service District No. 5, Water Environment Services, Surface Water Management Agency of Clackamas County, Housing Authority of Clackamas County, Oregon, Clackamas County Extension and 4-H Service District, and Library District of Clackamas County - as part of the County. The decision to blend the component units was reached due to the County Commissioners governing each component unit as well as County management’s responsibility of the operations of each component unit.

Workforce Investment Council of Clackamas County (“WICCO”) is a legally separate, tax exempt component unit of the County, and is shown as a discretely presented component unit as the nature and relationship with the County is significant and to exclude it would cause the County’s financial statements to be misleading. The BCC serves as the chief elected official of the County and serves as the governing board for the blended component units. However, the County has no financial benefit or burden relationship with WICCO, County management has no operational responsibility for WICCO, services provided by WICCO are not entirely, or almost entirely, to the benefit of the County, and WICCO has no debt expected to be repaid by the County. As a result, WICCO is a discretely presented component unit.

A description and function of each of the component units are as follows:

Clackamas County Development Agency

Clackamas County Development Agency was organized in December 1977 under the provisions of ORS Chapter 457 as the Urban Renewal Agency of the County responsible for implementing public improvement programs in the vicinity of the Clackamas Town Center Shopping Mall and in other industrial and recreational areas of the County.

Clackamas County Enhanced Law Enforcement District

Clackamas County Enhanced Law Enforcement District was organized under the provisions of ORS Chapter 451 to provide enhanced law enforcement services by contract with the Clackamas County Sheriff. The Clackamas County Enhanced Law Enforcement District is also authorized to construct, maintain, and operate appropriate service facilities to fulfill that purpose.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity (Continued)

North Clackamas Parks and Recreation District

North Clackamas Parks and Recreation District was organized under the provisions of ORS Chapter 451 to acquire, construct and maintain parks and recreation facilities.

Clackamas County Service District No. 5

These component units were organized under the provisions of ORS Chapter 451 to construct and operate sanitary sewer systems, facilities for lighting of streets and highways, and to improve water quality of the Tualatin River in various areas of the County.

Housing Authority of Clackamas County, Oregon

Housing Authority of Clackamas County (“HACC”) was organized under provisions of ORS Chapter 456 to provide affordable low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development (“HUD”). HUD subsidizes operations of HACC.

Clackamas County Extension and 4-H Service District

Clackamas County Extension and 4-H Service District was organized under provisions of ORS Chapter 451 to provide financing to Oregon State University educational agricultural extension programs in Clackamas County.

Library District of Clackamas County

Library District of Clackamas County was organized under provisions of ORS Chapter 451 to provide financial support to the library service providers of Clackamas County in order to operate city libraries.

Water Environment Services

Water Environment Services (“WES”) was organized under ORS 190. This Fund accounts for operation and conservation of a sanitary sewerage system within the incorporated areas of the Cities of Oregon City, West Linn and portions of Gladstone. Sewerage charges and connection charges are the primary revenue source.

Complete financial statements of the individual blended component units can be obtained from the Clackamas County Finance Department, 2051 Kaen Road, Oregon City, Oregon 97045.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity (Continued)

Workforce Investment Council of Clackamas County, Inc., dba Clackamas Workforce Partnership

Workforce Investment Council of Clackamas County, Inc., dba Clackamas Workforce Partnership (“WICCO”) serves as the administrative entity for workforce grant funds in the County. WICCO programs include services to emerging, transitioning, and incumbent workers to decrease barriers to employment or advancement. WICCO is a legally separate entity, with a 501(c)(3) status, created due to the Workforce Investment Act of 1998 and for the administration of the WIA grants for Region 15. Although the BCC appoints the voting majority of the organization’s board members and provides one County employee to serve on WICCO’s audit committee, there is no financial benefit or burden relationship with the County. The BCC does not have the power to remove employees, modify budgets, influence day to day operations, or actively exercise approval of the budgets. However, the BCC does have the right to terminate WICCO, in accordance with section V.C.3c(iv) of the Memorandum of Agreement dated June 17, 2010. For this reason, WICCO is included in the basic financial statements as a discretely presented component unit. A copy of their financial statements and required supplementary information may be obtained by writing to Workforce Investment Council of Clackamas County, Inc., 365 Warner Milne Rd., #202, Oregon City, Oregon 97045.

Related Organization

Hospital Facilities Authority of Clackamas County

Hospital Facilities Authority of Clackamas County (“Authority”) provides financing capability for hospital facilities in the County and other areas of the State of Oregon and is not included in the basic financial statements. Although the BCC appoints the governing officers of the Authority, the County is not financially accountable for the Authority. Resources to pay principal and interest on bonds issued by the Authority are provided by participating hospitals. The County has no budgetary approval authority over the Authority; the Authority has the power to issue bonds for its lawful purposes. Moreover, the County has no obligation to the Authority for its deficits or debts. Since neither the County nor the Authority own any assets or assume any liabilities associated with the repayment, there is no balance sheet disclosure or recognition with the County’s financial statements.

Clackamas County Vector Control District

Clackamas County Vector Control District (“District”) is responsible for the prevention, control or eradication of public health vectors and vector habitats within the District and for the control of predatory animals within the District. The District is not included in the basic financial statements. Although the BCC appoints the voting majority of the District’s Board of Trustees and provides annual duties of supervision, no financial burden or benefit relationship exists between the District and the County. A copy of their financials may be obtained by writing to Clackamas County Vector Control District, 1102 Abernethy Road, Oregon City, Oregon, 97045.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

Government-wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the County and its component units. These statements include the financial activities of the overall County, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities, except for services provided among funds (other than internal service funds). These statements distinguish between the governmental and business-type activities of the County and between the County and its discretely presented component unit. Governmental activities are typically financed through such sources as charges for services, property taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each activity of its governmental programs and the County's business-type activities. Direct expenses are those that are specifically associated with an activity and, therefore, are clearly identifiable to that activity. Indirect expense allocations are included as part of program expenses in the Statement of Activities. Program revenues include fees, fines, and charges paid by the recipients of goods or services and grants and contributions that are restricted to meeting operational or capital requirements. Revenues that are not classified as program revenues, primarily including property taxes and interest earnings, are presented as general revenues.

Net position is reported as restricted when constraints placed on net position use are either externally restricted, imposed by creditors (such as through grantors, contributors or laws), or imposed through constitutional provisions or enabling resolutions.

Fund Financial Statements

The fund financial statements provide information about the County's funds including its fiduciary and blended governmental-type component units. Separate statements for each fund category - governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- General Fund - This is the County's primary operating fund. It accounts for all revenues and expenditures, except those required to be accounted for in another fund.
- Road Fund – The Road Fund accounts for revenue and expenditures related to road construction, road maintenance, engineering, and bridge maintenance. Funding for these projects primarily come from state taxes from motor vehicle use. This Fund did not meet the requirement but is elected to be a major fund to be consistent similarly sized county governments.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Fund Financial Statements (Continued)

- Sheriff Fund - This fund accounts for the Sheriff's Department patrol, investigation, jail operation, and civil processing services in both incorporated and unincorporated areas of the County, and the primary source of revenue is committee property taxes as well as a combination of fee revenue and grant agreements.

The County reports the following major proprietary funds:

- Water Environment Services - This Fund accounts for operation and conservation of a sanitary sewerage system within the incorporated areas of the Cities of Oregon City, West Linn and portions of Gladstone. Sewerage charges and connection charges are the primary revenue source. On November 3, 2016, Tri-City Service District ("TCSD") and Clackamas County Service District No. 1 ("CCSD No. 1") entered into an ORS 190 Partnership Agreement (the "Agreement") which formed the municipal entity "Water Environment Services" ("WES") to jointly own, operate and manage the functions and assets of the two districts to provide reduced costs, create regulatory efficiencies, and improved service. See Note 8 for more information.
- Housing Authority of Clackamas County - This fund is primarily supported by federal programs and accounts for provision of low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development ("HUD").

In addition, the County reports the following fund types:

- Special Revenue Funds - These funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities.
- Debt Service Funds - These funds account for the payment of principal and interest on urban renewal bonds and general obligation bonds. Revenue is mainly derived from property taxes, charges for services and collections on special assessments levied against property owners.
- Capital Project Funds – These funds account for revenue derived primarily from intergovernmental resources and transfers from other funds designated for the construction of specific projects.

Proprietary:

- Internal Service Funds – These funds account for medical, dental and short-term disability, general liability, workers' compensation and unemployment self-insured programs, employee assistance programs, pension plan, postemployment benefits, along with printing, communications, equipment, vehicle and facilities management programs provided to other departments on a cost-reimbursable basis.
- Enterprise Funds - These funds account for lighting, surface water management, broadband utility and golf operations.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Fund Financial Statements (Continued)

Fiduciary:

- Damascus Successor Private Purpose Trust Fund – Following the May 17, 2016 voter approved disincorporation of the City of Damascus (Damascus), this private purpose trust fund is used to pay certain obligations related to transitioning Damascus employees to the County payroll (for up to one year), the continuation of law enforcement and other services that will be integrated in the County’s structure. Once all obligations are realized, unspent money will be refunded to property taxpayers (who meet certain criteria) based on prior property taxes paid.
- Sheriff’s Office Independent Retiree Medical Trust – This trust fund accounts for health and welfare benefits accumulated for eligible sheriff’s office retirees and their dependents. The trust is an independent, irrevocable trust governed by a separate board of trustees and administered on behalf of a third party administrator.
- Agency Fund - This fund accounts for monies held on behalf of school districts, cities and special districts that use the County as a depository and for property taxes collected on behalf of other governments.

Measurement Focus and Basis of Accounting

The government-wide financial statements, including the discretely presented component unit, WICCO, the proprietary financial statements, and the fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non- exchange transactions, in which the County receives value without giving equal value in exchange, include grants, entitlements and donations. On the accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Accrued interest and note and contract receivables are recognized as earned. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied if received timely enough to pay the related payables at year-end.

Under terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Property taxes, interest, and certain intergovernmental revenues are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, compensated absences, and other post-employment benefits, which are recognized as expenditures to the extent they have matured.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus and Basis of Accounting (Continued)

Capital asset acquisitions are reported as expenditures in the governmental funds and proceeds from long-term debt and acquisitions under capital leases are reported as other financing sources.

The proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the funds' ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Cash and Investments

The cash balances of substantially all funds and blended component units are pooled and invested by the County Treasurer for the purpose of increasing interest earnings through investment activities. Investments with a remaining maturity of more than one year, at the time of purchase, are stated at fair value, which approximates cost. Fair value is determined by the quoted market price, if available; otherwise, the fair value is estimated based on the amount at which the investment could be exchanged in a current transaction between willing parties, other than in a forced liquidation sale. Investments in the State Treasurer's Local Government Investment Pool ("LGIP") are reported at fair value, which approximates cost and its share value. The individual funds' and component units' portion of the pool's fair value are presented as "Cash and Investments" in the basic financial statements. Earnings on pooled funds are paid or credited to each fund and component unit monthly based on the average daily balance of each participating fund or component unit.

The LGIP is administered by the Oregon State Treasury. The LGIP is an open-ended no-load diversified portfolio offered to any agency, political subdivision or public corporation of the State who by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the State's short-term funds. In seeking to best serve local governments of Oregon, the Oregon Legislature established the Oregon Short-Term Fund Board, which is not registered with the U.S. Securities and Exchange Commission as an investment company. The purpose of the Board is to advise the Oregon State Treasury in the management and investment of the LGIP.

For purposes of the Statement of Cash Flows, cash and cash equivalents include all cash and investments held by the County Treasurer, since it has the general characteristics of a demand deposit (i.e. deposits of additional cash may be made at any time and cash may be withdrawn at any time without prior notice or penalty).

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Receivables

All accounts, taxes, assessments, grants, notes and loans receivable are shown net of an allowance for uncollectable accounts.

The County levies, collects and distributes real and personal property taxes for all taxing jurisdictions within its boundaries. These taxes become a lien against the property as of July 1 each year and are payable in three installments, following the lien date, on November 15, February 15 and May 15. Discounts are allowed if the amount is paid by November 15 or February 15. Taxes unpaid and outstanding on May 15 are considered delinquent.

Interfund Eliminations

In the process of incorporating fund data into the government-wide financial statements there has been an elimination of the interfund balances and transfers between governmental funds.

Inventories

Inventories are materials and supplies that are stated at average cost. For both governmental and proprietary fund financial statements, inventories are expensed when consumed or used in operations. Inventories are expensed when purchased in the budgetary statements and schedules.

Property Held for Sale

Excess land acquired in connection with urban development projects and held for sale, real property acquired for the purpose of sale to other governmental units and real property held for future parks and recreation are valued at the lower of cost or market.

Capital Assets

Purchased or constructed capital assets, including property, plant and equipment, infrastructure (roads, bridges, drainage systems, and street lighting), right of ways and easements, are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of one year.

Additions or improvements that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets (Continued)

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Improvements	20 to 50 years
Sewage Treatment Plants and Line System	20 to 50 years
Roads	10 to 20 years
Bridges	50 years
Drainage Systems	25 years
Street Lighting	20 years
Equipment	5 to 15 years
Vehicles	5 to 10 years
Software	5 years
Easements	stipulated life of the easements

WICCO capitalizes property and equipment at historical cost with a cost of \$5,000 or more and an estimated life of one year or more. Donated equipment is recorded at its fair market value at the time of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from 3 to 7 years.

Intangible assets include purchased and internally developed software and easements of a stipulated life (non-permanent). These assets are stated at cost, less accumulated amortization. Amortization is provided using the straight-line method over the life.

Long-term Debt

In the government-wide financial statements, long-term debt is reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the governmental fund financial statements, bond premiums and discounts are recognized as other financing sources (uses) when incurred. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave. All vacation pay is accrued when earned in the government-wide and proprietary fund financial statements. A liability and expenditure for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Payments of compensated absences are made by funds incurring salary costs. Expenditures for liquidating the liabilities are recorded in the General, Special Revenue, Capital Projects, Enterprise and Internal Service Funds. A portion of the balance of compensated absences, generally utilized within one year, is reported in the Statement of Net Position as current. The remaining balance is classified as long-term.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources, which represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until that time. The County's deferred outflow of resources is deferred amounts from refunded debt, OPEB related items and pension items relating to differences between expected and actual experience, changes of assumptions, net difference between projections and actual earnings on investments, changes in proportionate share, differences between employer contributions and proportionate share of system contributions, and contributions made subsequent to the measurement date. These deferred outflows of resources are reported in the government-wide statement of net position and also in the proprietary funds statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Notes 15 and 16 further explain pension and OPEB items.

In addition to liabilities, the balance sheet reports a separate section for *deferred inflows of resources*, which represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County's deferred inflow of resources related to OPEB and is related to changes in proportionate share and differences between employer contributions and proportionate share of system contributions. Deferred inflows of resources are reported in the government-wide statement of net position and also in the proprietary funds statement of net position. Also reported is unavailable revenue, which is a portion of the County's revenue collected after year-end and meets the recognition in future period's requirement of deferred inflows of resources. The County's deferred inflows of resources from unavailable revenue is reported in the governmental funds balance sheet.

Pension Plan

Substantially all of the County's employees are participants in the Oregon Public Employees Retirement Fund ("OPERF"), a statewide cost sharing defined benefit pension plan. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (OPERS) and additions to/deductions from OPERS's fiduciary net position have been determined on the same basis as they are reported by OPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other Post-Employment Benefits (“OPEB”) Liability and Asset

The County’s OPEB liability and asset are recognized as a long-term liability and long-term assets in the government-wide financial statements, the amounts which are actuarially determined.

Contributions and in-kind donations

Contributions of cash, property or equipment received from other governments are credited to contribution revenue and recorded in the government wide financial statements.

Fund Balance/Net Position

In the government-wide *Statement of Net Position*, the proprietary funds’ *Statement of Net Position*, and the fiduciary funds’ *Statement of Fiduciary Net Position*, net position is segregated into restricted and unrestricted balances. Restrictions are limitations on how the net position may be used. Restrictions may be placed on net position by an external party that provided the resources, by enabling legislation or by the nature of the asset. The *Net investment in capital assets* component of net position represents total capital assets less accumulated depreciation less debt directly related to capital assets. This amount is reported on the Statement of Net Position and in the financial statements for Proprietary Fund types.

Certain revenues derived from specific taxes or other earmarked revenue sources are considered restricted assets. Such revenues include dedicated property taxes, state gas tax, intergovernmental grants, and charges for services which are legally restricted to finance particular functions or activities. In addition, proceeds from general obligation bonds, revenue bonds, and full faith and credit bonds are restricted to support the specific purpose for which the debt was issued. Net position in these resources is reported as restricted on the *Statement of Net Position* and is recorded in separate funds supporting the specific function or operation.

In the financial statements, assets and deferred outflows of resources in excess of liabilities and deferred inflows of resources are presented as either fund balances or net position, depending on the measurement focus used for financial reporting in the fund.

The County believes the majority of its restricted net position is restricted by enabling legislation. This includes resources such as gas taxes, system development charges, certain restricted property taxes levied under state laws that allow for restricted use of special levies, etc.

Governmental funds report assets and deferred outflows of resources in excess of liabilities and deferred inflows of resources as fund balances and will be reported in the classifications that comprise a hierarchy based on the extent that the County is bound to honor those constraints on the specific purposes for which amounts in those funds can be spent.

Fund balance is reported as *Non-spendable* when the resources cannot ever be spent, whether due to legal restrictions (such as corpus) or items not spendable in form such as property held for sale or prepaids.

Fund balance is reported as *Restricted* when the resources have legal externally enforceable restrictions, representing a spending constraint such as grants or contracts, fines and forfeitures, lender requirements, or laws and regulations of other governments.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balance/Net Position (Continued)

Fund balance is reported as *Committed* when the Board of County Commissioners passes a resolution, the formal action of the County's highest decision-making level of authority, to establish a specific spending constraint on how the resources may be used. The Board can also modify or rescind the resolution through the passage of another formal resolution.

Fund balance is reported as *Assigned* by County policy when the County Administrator and Finance Director or designee assign portions of revenue sources or ending fund balance which are not determined to be non-spendable, restricted or committed by formal written notice. Authority is granted to the individuals by the Board of County Commissioners and such authority may only be established, modified or rescinded by the Board.

Fund balance is reported as *Unassigned* for the General Fund when resources are not otherwise reported as non-spendable, restricted, committed, or assigned. This classification is also used to report any negative fund balance amounts in other governmental funds.

Under BCC adopted Resolution no. 2011-55, when both restricted and unrestricted fund balance is available for use, the purpose for which that is restricted, the County uses restricted fund balance first, then unrestricted fund balance as needed. When unrestricted fund balance is spent, the County will consider that committed amounts will be reduced first, followed by assigned amounts, and then unassigned amounts last.

Fund balances by classification for the year ended June 30, 2019 were as follows:

	General Fund	Special Revenue Funds		Non-major Funds	Total
		Road Fund	Sheriff Fund		
Fund balances:					
Nonspendable:					
Prepaid	\$ 103,128	\$ 2,645	\$ 31,715	\$ 370,945	\$ 508,433
Restricted for:					
Culture, education and recreation	-	-	-	9,274,140	9,274,140
Debt service	30,451,234	-	-	65,610,996	96,062,230
Economic development	-	-	-	44,956,265	44,956,265
Health and human services	-	-	-	2,255,053	2,255,053
Public protection	-	-	896,146	3,195,033	4,091,179
Public ways and facilities	-	31,384,093	-	12,949,670	44,333,763
Committed to:					
Public protection	-	-	939,171	3,517,321	4,456,492
Assigned to:					
Culture, education and recreation	-	-	-	9,016,808	9,016,808
Debt service	-	-	-	412,995	412,995
Economic development	-	-	-	12,740,387	12,740,387
Health and human services	2,754,240	-	-	27,296,648	30,050,888
Public protection	-	-	-	5,051,398	5,051,398
Unassigned:	45,157,462	-	-	-	45,157,462
Total fund balances	<u>\$ 78,466,064</u>	<u>\$ 31,386,738</u>	<u>\$ 1,867,032</u>	<u>\$ 196,647,659</u>	<u>\$ 308,367,493</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

New Accounting Pronouncements

During the fiscal year ended June 30, 2019, the County implemented the following GASB pronouncements:

GASB Statement No. 83 – Certain Asset Retirement Obligations. This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement.

GASB Statement No. 88 – Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements. The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt.

This Statement defines debt for purposes of disclosure in notes to financial statements as a liability that arises from a contractual obligation to pay cash (or other assets that may be used in lieu of cash) in one or more payments to settle an amount that is fixed at the date the contractual obligation is established. This Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses.

GASB Statements No. 84, 87, 89, 90, and 91 – These are other pronouncements that have been issued by the GASB and are not required to be implemented until a future year. These pronouncements have not been early implemented by the County.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with ORS 294 – Local Budget Law and accounting principles generally accepted in the United States of America. All annual appropriations lapse at fiscal year-end.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Budgetary Information (Continued)

The following funds had excess expenditures over appropriations for the fiscal year-end:

<u>Fund</u>	<u>Amount</u>
General Fund	
County Administration	\$ 30,446
Sheriff Fund	
Public Protection	132,069
Community Development Fund	
Economic Development	373,904
Behavioral Health Fund	
Special Payments	62,013
Clackamas Broadband Utility Fund	
Special Payments	8,581

Deficit Fund Balances/Net Position

The following funds had a deficit fund balance at year-end due to accruals for vacation leave, net pension liability, and OPEB. These are not a violation of state laws.

<u>Fund</u>	<u>Amount</u>
Internal Service Funds:	
Records Management Fund	\$ (92,781)
Facilities Management Fund	(1,190,310)
Central Dispatch Fund	(2,177,561)

3. CASH AND INVESTMENTS

Cash and investments are comprised of the following:

Deposits with financial institutions:	
Demand deposits	\$ 29,361,916
Money market	89,044,642
Investments with US Agencies	194,240,763
Investments with time/interest bearing deposits	6,235,548
Investments with LGIP	138,898,828
	<u>\$ 457,781,697</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

3. CASH AND INVESTMENTS (Continued)

Cash and investments by restriction are reflected in the basic financial statements as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total Primary Government</u>	<u>Fiduciary Activities</u>	<u>Total Government</u>
Unrestricted	\$ 278,324,354	\$ 67,136,439	\$ 345,460,793	\$ -	\$ 345,460,793
Restricted	60,913,106	36,569,498	97,482,604	14,838,300	112,320,904
Total	<u>\$ 339,237,460</u>	<u>\$ 103,705,937</u>	<u>\$ 442,943,397</u>	<u>\$ 14,838,300</u>	<u>\$ 457,781,697</u>

The County is restricted by State of Oregon statutes in the types of investments in which it may invest. Authorized investments include general obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, certain corporate indebtedness, bank repurchase agreements, and the State Treasurer's Local Government Investment Pool. As of June 30, 2019, and for the year then ended, the County was in compliance with the aforementioned State of Oregon statutes.

Cash for WICCO at June 30, 2019 consisted of demand deposits with financial institutions in the amount of \$45,256 which were covered by federal depository insurance.

Deposits

At year-end, the carrying amount of the County's deposits with financial institutions was \$118,406,558 and the bank balance was \$120,032,670. As required by ORS, deposits in excess of federal depository insurance were held at qualified depositories for public funds. All qualified depositories for public funds are included in the multiple financial institution collateral pool that is maintained by and in the name of the office of the State Treasurer.

Policies

The County has adopted investment policies to address credit risk, concentration of credit risk, and custodial credit risk – deposits which mirror parameters for the investment of public funds set forth in the ORS.

Fair Value Hierarchy

Various inputs are used in determining the fair value of investments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial statement purposes as follows:

Level 1 - unadjusted price quotations in active markets/exchanges for identical assets or liabilities, that each Fund has the ability to access.

Level 2 - other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market-corroborated inputs).

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

3. CASH AND INVESTMENTS (Continued)

Fair Value Hierarchy (Continued)

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The categorization of a value determined for investments is based on the pricing transparency of the investments and is not necessarily an indication of the risks associated with investing in those securities.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The County has recorded its investments at fair value, and primarily uses the Market Approach to valuing each security. The County applies fair market value updates to its securities on a daily basis. Security pricing is provided by a third-party, and is reported daily to the County by its custodian bank. Assets are categorized by asset type, which is a key component of determining hierarchy levels. Asset types allowable per the County's investment policy generally fall within hierarchy level 1 and 2.

The County has the following recurring fair value measurements as of June 30, 2019:

	Totals as of June 30, 2019	Fair Value Measurements Using			Cost Measurement
		Quoted Prices Active Markets in Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Using Not measured at Fair Value
Investments Measured at Fair Value:					
US Agencies	\$ 136,512,623	\$ -	\$ 136,512,623	\$ -	\$ -
Corporate Bonds	48,480,574	-	48,480,574	-	-
Strip Bonds	9,247,566	-	9,247,566	-	-
Time/Interest Bearing Deposits	6,235,548	-	-	-	6,235,548
Local Government Investment Pool	138,898,828	-	-	-	138,898,828
TOTAL	\$ 339,375,139	\$ -	\$ 194,240,763	\$ -	\$ 145,134,376

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

3. CASH AND INVESTMENTS (Continued)

Interest Rate Risk

As of June 30, 2019, the County had the following investments subject to duration. The County manages its exposure to fair value losses arising from increasing interest rates by managing the modified duration of its investment portfolio.

<u>Investment Type</u>	<u>Market Value</u>	<u>Modified Duration</u>
US Agencies, coupon	\$ 136,512,623	1.612
Other Agencies	48,480,574	1.947
US Treasury, discount	9,247,566	-
Commercial Paper	6,235,548	1.541
Local Government Investment Pool	<u>138,898,828</u>	-
Total fair value	<u>\$ 339,375,139</u>	
Portfolio modified duration		1.884

The County is in compliance with its interest rate risk policy, which minimizes the risk that the market value of securities in the County portfolio will fall due to change in general interest rates.

Credit Risk

ORS 294 limits the types of investments that the County may have. The County is in compliance with these statutes at June 30, 2019. The County is also in compliance with its investment policy which requires the County to limit exposure to credit risk, concentrating its investments in the safest types of securities, diversifying the investment portfolio so that potential losses on individual securities will be minimized, actively monitoring the investment portfolio holdings for ratings changes, changing economic or market conditions, and pre-qualifying the financial institutions with which the County will do business.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Credit risk is measured by the assignment of a rating by a national statistical rating organization.

The State of Oregon Local Government Investment Pool is unrated. The majority of the U.S. Government Agency obligations are rated AAA and the remainder are unrated.

Custodial Credit Risk

Custodial credit risk on deposits is the risk that in the event of a bank failure, the County's deposits may not be returned. In order to minimize this risk, state statutes require banks holding public funds be member of the Public Funds Collateralization Program (PFCP), a multiple financial institution collateral pool created and administered by the Office of the State Treasurer. To qualify, participating banks must pledge collateral against any public fund deposit in excess of deposit insurance. The amount of collateral is set by the PFCP between 10% and 110% of each bank's public fund deposits. The required pledge percentage is based in part on an individual bank's net worth and level of capitalization. As of June 30, 2019, all of the County deposits are insured or collateralized or covered under the Oregon collateral program as mentioned above, and therefore, are not subject to custodial credit risk.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

3. CASH AND INVESTMENTS (Continued)

Custodial Credit Risk (Continued)

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the government will not be able to recover the value of an investment or collateral securities in the possession of an outside party. The County's Investment Policy requires that broker/dealers meet certain qualifications and that investments are delivered to and held by a third-party custodian, who holds the securities in the County's name. As of June 30, 2019, all of the County deposits are insured or collateralized and therefore, are not subject to custodial credit risk.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Clackamas County Investment Policy, which limits the amount invested in any one issuer, as a percentage of total investments, is 50% for U.S. Agency securities and 25% for certificates of deposit. On June 30, 2019, the County did not hold any investments with any one issuer that exceeded these limits.

4. ASSESSMENTS RECEIVABLE

Assessments receivable, net of an allowance, represent uncollected amounts levied against benefited property for the cost of local improvements and are considered to be a lien on the property until paid. Substantially all assessments are collectible over a period of ten to twenty years and bear interest from 6.25% to 6.5%.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

5. NOTES AND LOANS RECEIVABLE

Notes and loans receivable at June 30, 2019, including the applicable allowance for uncollectible accounts are as follows:

	<u>Gross Notes and Loans Receivable</u>	<u>Uncollectible Allowance Rate</u>	<u>Uncollectible Allowance</u>	<u>Notes and Loans Receivable, net</u>
Governmental Activities:				
<u>Non-Major Governmental Funds</u>				
Owner-Occupied rehab loans receivable				
Community Development Fund	\$ 3,943,889	31.73%	\$ 1,251,396	\$ 2,692,493
Other Funds	765,332	93.00%	711,759	53,573
Multi-Family housing rehab or new construction loans receivable				
Community Development Fund	16,840,975	42.45%	7,148,994	9,691,981 *
Other Funds	68,683	65.00%	44,581	24,102
Homebuyer Assistance Program loans receivable				
Community Development Fund	4,192,154	41.83%	1,753,578	2,438,576
Other Funds	25,000	0.00%	-	25,000
Contracts Receivable				
Other Funds	377,102	0.00%	-	377,102
	<u>26,213,135</u>		<u>10,910,308</u>	<u>15,302,827</u>
* HACC loan receivable (included above in Multi-Family housing rehab or new construction)	857,078	0.00%	-	857,078
	<u>\$ 25,356,057</u>		<u>\$ 10,910,308</u>	<u>\$ 14,445,749 *</u>
*This Interfund loan is eliminated from Notes and Loans Receivable, net balance on Statement of Net Position. See Note 13 for details.				
Business-Type Activities:				
Housing Authority of Clackamas County notes receivable	\$ 46,362,855	2.02%	\$ 935,176	\$ 45,427,679
Water Environmental Services notes receivable	543,074	0.00%	-	543,074
	<u>\$ 46,905,929</u>		<u>\$ 935,176</u>	<u>\$ 45,970,753</u>

Loans receivable

Loans receivable, net of an allowance, represent uncollected amounts of loans to qualified borrowers for rehabilitation and restoration of single and multi-family residences which are collateralized by real property. The loan loss allowance is comprised of historical evidence of past uncollectible amounts based upon each program offered.

Notes receivable

The notes receivable balance at June 30, 2019 is \$45,427,679. This balance resulted from the Easton Ridge asset sale to Easton Ridge LLC and amounts related to Pedcor/Rosewood Station construction. The Authority loaned \$16,603,341 of proceeds from its 2013 Series A Bond financing to Easton Ridge LLC. Easton Ridge LLC has agreed to pay the Authority amounts equal to the principal and interest requirements on the 35-year 2013 Series A Bonds of \$862,600 per year. Principal payments totaled \$250,000 in 2019. The County has provided a contingent loan agreement in the event earnings from the project and the principal and interest reserve fund are not sufficient to pay required annual amounts. The Authority has a mortgage loan to the Project in the amount of \$12,235,000 as part of the sale agreement. The mortgage earns 3.1% interest on the outstanding balance. The mortgage repayment is contingent on available excess revenue of the project and does not have specific payment amounts or repayment time terms. Rosewood Station is under construction, initially funded with a loan from the Authority of disposition funds in the amount of \$1,605,000 accruing simple interest at 3.0%. As of June 30, 2019, Rosewood Station had drawn down \$14,228,293 for construction which is included in the note receivable balance.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

6. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2019 was as follows:

Governmental activities:	June 30, 2018	Increases	Decreases	Transfers	June 30, 2019
Capital assets not being depreciated and amortized:					
Land and right of way	\$ 366,859,813	\$ 745,595	\$ (110,724)	\$ 1,050,279	\$ 368,544,963
Construction in progress	55,371,914	15,928,391	(337,851)	(19,995,006)	50,967,448
Total capital assets not being depreciated and amortized	<u>422,231,727</u>	<u>16,673,986</u>	<u>(448,575)</u>	<u>(18,944,727)</u>	<u>419,512,411</u>
Capital assets being depreciated and amortized:					
Intangibles	9,113,327	-	(22,867)	-	9,090,460
Buildings and improvements	210,610,741	3,104,480	(60,141)	2,217,718	215,872,798
Equipment	36,142,932	2,709,446	(320,937)	7,650	38,539,091
Vehicles	31,417,175	2,673,754	(74,429)	-	34,016,500
Infrastructure	423,013,703	643,888	-	16,719,359	440,376,950
Total capital assets being depreciated and amortized	<u>710,297,878</u>	<u>9,131,568</u>	<u>(478,374)</u>	<u>18,944,727</u>	<u>737,895,799</u>
Less accumulated depreciation and amortization for:					
Intangibles	(8,023,495)	(59,068)	22,867	-	(8,059,696)
Buildings and improvements	(92,580,702)	(7,913,952)	390,527	-	(100,104,127)
Equipment	(25,612,765)	(1,771,932)	241,106	-	(27,143,591)
Vehicles	(25,144,341)	(1,181,375)	-	-	(26,325,716)
Infrastructure	(264,287,962)	(13,904,203)	-	-	(278,192,165)
Total accumulated depreciation and amortization	<u>(415,649,265)</u>	<u>(24,830,530)</u>	<u>654,500</u>	<u>-</u>	<u>(439,825,295)</u>
Total capital assets being depreciated and amortized, net	<u>294,648,613</u>	<u>(15,698,962)</u>	<u>176,126</u>	<u>18,944,727</u>	<u>298,070,504</u>
Total capital assets, net	<u>\$ 716,880,340</u>	<u>\$ 975,024</u>	<u>\$ (272,449)</u>	<u>\$ -</u>	<u>\$ 717,582,915</u>
	June 30, 2018	Increases	Decreases	Transfers	June 30, 2019
Business-type activities:					
Capital assets not being depreciated and amortized:					
Land and right of way	\$ 21,192,907	\$ 941,558	\$ -	\$ -	\$ 22,134,465
Construction in progress	15,398,556	24,041,446	(43,522)	(2,204,942)	37,191,538
Total capital assets not being depreciated and amortized	<u>36,591,463</u>	<u>24,983,004</u>	<u>(43,522)</u>	<u>(2,204,942)</u>	<u>59,326,003</u>
Capital assets being depreciated and amortized:					
Intangibles	3,275,641	-	-	-	3,275,641
Buildings and improvements	40,313,390	2,204,735	-	-	42,518,125
Equipment and vehicles	13,164,996	68,184	(6,400)	-	13,226,780
Street lighting poles / Fiber Optic Network	13,823,374	293,924	-	30,090	14,147,388
Infrastructure	275,000	-	-	-	275,000
Plants and line system	420,648,961	4,952,792	(223,762)	2,174,852	427,552,843
Total capital assets being depreciated and amortized	<u>491,501,362</u>	<u>7,519,635</u>	<u>(230,162)</u>	<u>2,204,942</u>	<u>500,995,777</u>
Less accumulated depreciation and amortization for:					
Intangibles	(2,313,099)	(84,535)	-	-	(2,397,634)
Buildings and improvements	(32,748,686)	(795,232)	-	-	(33,543,918)
Equipment and vehicles	(8,927,097)	(75,479)	6,400	-	(8,996,176)
Street lighting poles / Fiber Optic Network	(2,543,836)	(691,722)	-	-	(3,235,558)
Infrastructure	(166,137)	(13,760)	-	-	(179,897)
Plants and line system	(246,713,741)	(20,071,292)	203,184	-	(266,581,849)
Total accumulated depreciation and amortization	<u>(293,412,596)</u>	<u>(21,732,020)</u>	<u>209,584</u>	<u>-</u>	<u>(314,935,032)</u>
Total capital assets being depreciated and amortized, net	<u>198,088,766</u>	<u>(14,212,385)</u>	<u>(20,578)</u>	<u>2,204,942</u>	<u>186,060,745</u>
Total capital assets, net	<u>\$ 234,680,229</u>	<u>\$ 10,770,619</u>	<u>\$ (64,100)</u>	<u>\$ -</u>	<u>\$ 245,386,748</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

6. CAPITAL ASSETS (Continued)

Depreciation expense was charged as follows:

Governmental Activities:	
General Government	\$ 1,689,072
Public Protection	313,066
Public Ways and Facilities	19,780,708
Health and Human Services	863,386
Culture, Recreation, and Education	2,162,888
Economic Development	21,410
	<u>\$ 24,830,530</u>
 Business-type Activities:	
Sanitary Sewer and Surface Water	\$ 20,082,869
Housing Assistance	737,218
Golf	141,077
Broadband	770,856
	<u>\$ 21,732,020</u>

7. PROPERTY HELD FOR SALE

Property held for sale activity for the year ended June 30, 2019 was as follows:

	Beginning Balance June 30, 2018	Increases	Decreases	Ending Balance June 30, 2019
Governmental activities:				
Road Fund	\$ 2,877,343	\$ -	\$ (2,056,214)	\$ 821,129
Non-major governmental funds	8,016,680	536,073	(3,937,144)	4,615,609
Total	<u>\$ 10,894,023</u>	<u>\$ 536,073</u>	<u>\$ (5,993,358)</u>	<u>\$ 5,436,738</u>

8. TRANSFER OF OPERATIONS

On November 3, 2016, TCSD and CCSD No. 1 entered into an ORS 190 Partnership Agreement (the "Agreement") which formed the municipal entity "Water Environment Services" ("WES") to jointly own, operate and manage the functions and assets of the two districts to provide reduced costs, create regulatory efficiencies, and improved service. SWMACC joined the WES entity on May 18, 2017 to allow full realization of the above described benefits for all parties. All three service districts were included as blended component units in the Comprehensive Annual Financial Report (CAFR) of Clackamas County, Oregon for the year ended June 30, 2017. WES and CCSD No. 1 were included as blended component units in the CAFR of Clackamas County, Oregon for the year ended June 30, 2018. WES is included as a blended component unit in the CAFR of Clackamas County, Oregon for the year ended June 30, 2019.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

8. TRANSFER OF OPERATIONS (Continued)

In accordance with the Agreement, on July 1, 2018, CCSD No. 1 transferred the assets and liabilities comprising all of its operations to WES. As a result of the transfer, WES recognized the following assets, liabilities and net position:

<u>7/1/2018 Carrying Values of Assets and Liabilities Transferred</u>	
ASSETS	
Current assets	\$ 58,178,736
Capital assets	167,276,900
Other noncurrent assets	29,825,255
DEFERRED OUTFLOWS OF RESOURCES	4,293,446
TOTAL ASSETS & DEFERRED OUTFLOWS OF RESOURCES	259,574,337
LIABILITIES	
Current liabilities	8,212,840
Long term debt, net of current portion	94,270,803
Other noncurrent liabilities	1,525,523
TOTAL LIABILITIES	104,009,166
NET POSITION	
Net investment in capital assets	67,751,066
Restricted for capital projects	24,785,561
Restricted for debt service	738,947
Unrestricted	62,289,597
TOTAL NET POSITION	\$ 155,565,171

The net position transferred is presented as a special item on the Statements of Revenues, Expenditures, and Changes in Net Position. Pursuant to the WES agreement, WES was assigned ownership and management of all of CCSD No. 1's existing contracts effective July 1, 2018.

9. SELF-INSURANCE CLAIMS PAYABLE

The County is exposed to various risks of loss, up to various policy deductible amounts related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The General Fund, essentially all major and non-major funds, and all blended component units participate in the self-insurance program. The participating funds and blended component units make payments to the self-insurance internal service funds based on historical cost information estimates of the amounts needed to pay prior year and current year claims, claim reserves, premiums, and administrative costs of the program. These interfund premiums are used to offset the amount of claims expenditure reported in the risk management fund. As of June 30, 2019, interfund premiums exceeded reimbursable expenditures. Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

9. SELF-INSURANCE CLAIMS PAYABLE (Continued)

to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are re-evaluated periodically to consider the effect of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

The County is fully self-insured for unemployment benefits and short-term disability benefits and partially self-insured for dental benefits, medical benefits, workers' compensation and general liability claims. General liability claims are limited by State statute to \$500,000 per occurrence. The County carries coverage in excess of \$1,000,000 with an outside insurer for workers' compensation claims. There have been no significant reductions in insurance coverage from the prior year and settled claims have not reached the level of commercial coverage in any of the past three fiscal years. The County provides for estimated losses to be incurred for reported and unreported general liability claims, workers' compensation and unemployment claims based on individual case estimates and historical data adjusted for current trends.

The claims liability of \$11,953,890 includes the effects of specific, incremental claim adjustment expenses/expenditures, salvage, and subrogation and other allocated or unallocated claim adjustment expenses/expenditures, if any. Liability claims have not exceeded the maximum amount of self-insurance per claimant in the past three years.

The General Fund, essentially all major and non-major funds, and all component units participate in the self-insurance program. The participating funds and component units make payments to the self-insurance internal service funds based on historical cost information estimates of the amounts needed to pay prior year and current year claims.

Changes in the total claims liability amount in fiscal 2017, 2018 and 2019 are as follows:

Year Ended June 30,	Beginning of Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	End of Year Liability
2017	\$ 9,920,419	\$ 24,252,106	\$ 24,500,662	\$ 9,671,863
2018	9,671,863	24,446,417	23,781,367	10,336,913
2019	10,336,913	26,217,520	24,600,543	11,953,890

This June 30, 2019 balance is included in the Statement of Net Position in accounts and claims payable.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

10. COMPENSATED ABSENCES

Compensated absences are paid by those funds that originally incurred the associated salaries and wages. Compensated absences activity for the year ended June 30, 2019 was as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Balance July 1, 2018	\$ 14,292,098	\$ 244,690
Additions	15,667,440	41,566
Payments	<u>(15,059,735)</u>	<u>(14,000)</u>
Balance June 30, 2019	<u>\$ 14,899,803</u>	<u>\$ 272,256</u>
Net Position as follows:		
Current Portion	<u>\$ 13,110,337</u>	<u>\$ 28,045</u>
Long-Term Portion	<u>\$ 1,789,466</u>	<u>\$ 244,211</u>

11. LONG-TERM DEBT

General Obligation Bonds

The County issues general obligation (GO) bonds to finance major construction projects in governmental activities. The 2016 bonds are general obligations of the County, backed by the full faith and credit of the County, in compliance with ORS 287A.315. The County will levy, annually, as provided by law, in addition to its other ad valorem (general) property taxes, a district ad valorem tax upon all of the taxable property within the County in sufficient amount, to repay the 2016 general obligations.

On December 1, 2016, the County issued \$59,000,000 in GO bonds for the replacement of the Clackamas 800 Radio Group's (an ORS 190) current emergency communications system and to expand existing radio coverage. Of the total bond issuance, \$5,845,000 is taxable GO bonds (Series 2016A) and \$53,155,000 is tax exempt GO bonds (Series 2016B), with a premium of \$7,165,794 and an average coupon rate of 3.62%. The bonds have an all-in true interest cost of 2.23%. The Board of County Commissioners approved an intergovernmental agreement with Clackamas 800 Radio Group's to reimburse the agency for their capital construction costs. The assets and maintenance thereof belong entirely to the agency.

The bonds are general obligations of the County. Pursuant to ORS 287A.315 the County has pledged its full faith and credit and taxing power to pay the bonds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the covenant or agreement may take place. However, the 2016 bonds shall not be subject to acceleration.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

11. LONG-TERM DEBT (Continued)

GO bonds outstanding as of June 30, 2019 are as follows:

<u>Governmental Activities</u>	<u>Original Borrowing</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Outstanding June 30, 2019</u>	<u>Principal Due in a Year</u>
General Obligation Bonds:					
GO bonds (Series 2016A)	\$ 5,845,000	0.900% to 1.500%	2020	\$ 2,100,000	\$ 2,100,000
GO bonds (Series 2016B)	53,155,000	3.000% to 5.000%	2031	53,155,000	675,000
				<u>55,255,000</u>	<u>2,775,000</u>
			Premium	5,611,590	598,145
				<u>\$ 60,866,590</u>	<u>\$ 3,373,145</u>

Annual debt service requirements to maturity for GO bonds are as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities GO Bonds</u>	
	<u>Principal</u>	<u>Interest</u>
2020	\$ 2,775,000	\$ 2,132,325
2021	3,050,000	2,067,075
2022	3,375,000	1,914,575
2023	3,690,000	1,745,825
2024	4,020,000	1,561,325
2025-2029	25,600,000	4,712,450
2030-2034	<u>12,745,000</u>	<u>579,000</u>
	55,255,000	<u>\$ 14,712,575</u>
Premium	<u>5,611,590</u>	
	<u>\$ 60,866,590</u>	

Full Faith and Credit Bonds

The County issues full faith and credit bonds to finance major construction projects. The bonds are backed by the full faith and credit of the County, within the limitations of Article XI of the Oregon Constitution, and are to be repaid from existing revenue sources.

Full Faith and Credit Bonds outstanding at year-end are as follows:

FFCO Series 2009 – Original issue amount of \$34,795,000 used to finance County projects, which include Sunnybrook Service Center Remodel, Clackamas County Jail Renovation and System Upgrades, Evidence Processing Facility, and Development Services Building Completion reimbursement. Remaining annual principal and semiannual interest payments are approximately \$2,598,000 per year with final payment scheduled on June 1, 2029. The obligation of the County to make the financing payments is unconditional, and the County has agreed to pay the financing payments from any and all of its legally available funds. The County has also pledged its full faith and credit and taxing power within the limitations of Sections 11 and 11b of Article XI of the Oregon Constitution to pay the financing payments. The financing payments are not secured by any pledge of or lien on any specific revenues or property of the County. Whenever a financing default shall have happened and be continuing, the escrow agent shall have the right, at its sole option without any further demand or notice, to exercise any remedy available at law or in equity; however, the financing amount and the financing payments shall not be subject to acceleration.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

11. LONG-TERM DEBT (Continued)

Full Faith and Credit Bonds (Continued)

NCPRD - North Clackamas Parks and Recreation District Limited Tax Revenue Refunding Series 2010 – Original issue amount of \$5,660,000 used to refund all of the District’s Limited Tax Revenue Refunding Bonds, Series 2000. Remaining annual principal and semi-annual interest payments are approximately \$493,000 per year with final payment scheduled on March 1, 2025. The District pledges its full faith and credit to pay the 2010 bonds, the District will pay the 2010 bonds from its available general funds. The District is not authorized to levy additional taxes to pay the 2010 bonds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the covenant or agreement may take place. However, the 2010 bonds shall not be subject to acceleration.

Clackamas County Series 2011 – Original issue amount of \$6,000,000 used to finance road and sewer projects, which include Public Improvements, Preservation and Rehabilitation, Development and Redevelopment, Housing Development, Below Market Interest Rate Loans and Incentives, Property Acquisition and Disposition, and Plan Administration. Remaining annual principal and semi-annual interest payments are approximately \$555,000 per year with final payment scheduled on January 15, 2026. The Urban Renewal has pledged its tax increment revenues and earnings for repayment of the Urban Renewal Bond (North Clackamas Revitalization Area) Series 2011. The Owners may take whatever action may appear necessary or desirable to enforce or to protect any of the rights of the Owners, or for the enforcement of any other legal or equitable right vested in the Owners by the Master Bond Declaration or by law. However; the bonds shall not be subject to acceleration; and, neither the Agency nor the County shall be required to pay any amounts to Owners (other than tax increment revenues, unspent proceeds of senior lien bonds, amounts in the tax increment account and amounts available under reserve equivalents) because of an event of default which occurs because of an insufficiency of tax increment revenues, amounts in the tax increment account and amounts available under reserve equivalents.

FFCO Refunding Series 2012 – Original issue amount of \$18,875,000 used to refund all or a portion of the Series 2003 and Series 2004 Obligations. Remaining annual principal and semi-annual interest payments are approximately \$1,354,000 per year with final payment scheduled on June 1, 2033. The County pledged its general non-restricted revenues and other funds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the financing or escrow agreements may take place. However, the amounts due from the County under this financing agreement shall not be subject to acceleration.

FFCO Series 2012 – Original issue amount of \$20,080,000 used to finance the County’s contribution for a portion of the TriMet Portland Milwaukie Light Rail extension. Remaining annual principal and semi-annual interest payments are approximately \$1,988,000 per year with final payment scheduled on July 1, 2027. The County pledged its general non-restricted revenues and other funds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the financing agreement may take place. However, the amounts due from the County under this financing agreement shall not be subject to acceleration unless there has occurred and is continuing an event of default described in item (i) of the definition of event of default.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

11. LONG-TERM DEBT (Continued)

Full Faith and Credit Bonds (Continued)

<u>Governmental Activities</u>	<u>Original Borrowing</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Outstanding June 30, 2019</u>	<u>Principal Due in a Year</u>
Full Faith and Credit Bonds:					
Various county capital projects (Series 2009)	\$ 34,795,000	2.000% to 4.000%	2029	\$ 21,045,000	\$ 1,725,000
NCPRD Limited Tax Revenue (Refunding) (Series 2010)	5,660,000	2.000% to 4.000%	2025	2,590,000	395,000
Finance road and sewer projects, Urban Renewal (Series 2011)	6,000,000	4.400%	2026	3,285,000	410,000
FFCO (Refunding) (Series 2012)	18,875,000	2.500% to 5.000%	2033	14,985,000	835,000
Portland-Milwaukie Light Rail Project (Series 2012)	20,080,000	2.740%	2027	15,290,000	910,000
FFCO (Refunding) (Series 2018)	28,255,000	5.100% to 6.500%	2027	23,370,000	2,490,000
				<u>80,565,000</u>	<u>6,765,000</u>
			Premium	3,998,948	433,503
				<u>\$ 84,563,948</u>	<u>\$ 7,198,503</u>

Annual debt service requirements to maturity for Full Faith and Credit bonds are as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities FFC Bonds</u>	
	<u>Principal</u>	<u>Interest</u>
2020	\$ 6,765,000	\$ 2,993,226
2021	7,075,000	2,700,835
2022	7,415,000	2,392,453
2023	7,700,000	2,123,257
2024	8,065,000	1,797,397
2025-2029	38,385,000	4,245,050
2030-2034	5,160,000	410,245
	<u>80,565,000</u>	<u>\$ 16,662,463</u>
Premium	3,998,948	
	<u>\$ 84,563,948</u>	

Advance Refunding / Defeasance

On September 6, 2012, the County issued \$18,280,000 (Series 2012 bonds), which was used to advance refund all of the Series 2003 and Series 2004 bonds. Net proceeds of \$18,875,000 were used to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on the portion refunded. As a result, the Series 2003 and Series 2004 bonds are considered defeased and the liability for those bonds has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$2,890,000. The amount is being netted against the new debt and amortized over the remaining life of the new debt. The advance refunding was undertaken to reduce total debt service payments over the next 12 years by \$323,881 and resulted in an economic gain (difference between the present values of the old and net debt service payments) of \$277,698.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

11. LONG-TERM DEBT (Continued)

Advance Refunding / Defeasance (Continued)

On February 16th, 2018 the County issued \$28,255,000 (Series 2018 bonds), which was used to advance refund all of the Series 2007 bonds. Net proceeds of \$30,778,145 were used to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on the portion refunded. As a result, the Series 2007 are considered defeased and the liability for those bonds has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$2,544,9081. The amount is being netted against the new debt and amortized over the remaining live of the new debt. The amount is being netted against the new debt and amortized over the remaining life of the new debt. The advance refunding was undertaken to reduce total debt service payments over the next 10 years by \$2,922,656 and resulted in an economic gain (difference between the present values of the old and net debt service payments) of \$2,668,432.

The County pledged its general non-restricted revenues and other funds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the financing or escrow agreements may take place. However, the amounts due from the County under this financing agreement shall not be subject to acceleration.

Revenue Bonds

The County issues revenue bonds to finance major construction projects in business-type activities. The revenue bonds are not backed by the full faith and credit of the County, but rather, are secured by a pledge of certain revenues and receipts.

Revenue bonds outstanding at year-end are as follows:

HACC: Revenue Bonds, Series 2013A – HACC issued revenue bonds in the original amount of \$16,550,000 to finance the rehabilitation of the Easton Ridge Apartments (the Project). Remaining annual principal and semi-annual interest payments are approximately \$892,000 per year with final payment scheduled on September 1, 2049. The Project’s assets, all net operating income and certain other revenues of the HACC, are pledged as collateral, in an amount equal to the sum of outstanding principle and interest, or \$27,559,554. The pledge will remain in effect until the revenue bonds are paid in full. As of June 30, 2019 pledged debt service was \$863,825 for the coming year. HACC received pledged interest in the amount of \$418,661 for 2013 Series A bond interest at June 30, 2019. Pursuant to the bond documents, HACC is subject to certain restrictive covenants related to the use of bond proceeds and other funds provided by operations of the Project. The contingent loan agreement with the County requires Easton Ridge LLC to maintain a 1.10 to 1.0 debt service coverage once the project achieves stabilization. The operating agreement requires that in order to eliminate the operating deficit contribution requirement, HACC establish and collect rents sufficient to produce a required debt service coverage on the Series A bonds of at least 1.20 to 1 for two consecutive years, beginning at least three years after project stabilization. A failure to maintain the above ratios does not constitute a default. Amount outstanding on the 2013 Series A revenue bonds was \$15,580,000 as of June 30, 2019.

WES: Clackamas County Service District No. 1, Series 2009A – Original issue amount of \$38,460,000 used to finance certain capital improvements to the District’s sanitary sewage system. During 2019 the outstanding balance of \$1,210,000 was fully paid off.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

11. LONG-TERM DEBT (Continued)

Revenue Bonds (Continued)

WES: Clackamas County Service District No. 1, Series 2009B – Original issue amount of \$44,365,000 used to finance certain capital improvements to the District’s sanitary sewage system. Final annual principal and semi-annual interest payment of \$1,499,400 will be paid in December 2019. The District’s revenue from the sewer system is pledged as collateral.

WES: Clackamas County Service District No. 1, Series 2010 – Original issue amount of \$23,710,000 used to finance certain capital improvements to the District’s sanitary sewage system. Remaining annual principal and semi-annual interest payments are approximately \$863,000 per year with final payment scheduled on December 1, 2020. The District’s revenue from the sewer system is pledged as collateral.

In August of 2016, Clackamas County Service District No. 1 issued revenue obligation series 2016 in the amount of \$83,250,000 with an all-in interest rate of 2.20%. The proceeds were used to advance refund \$77,070,000 of outstanding 2009A, 2009B, and 2010 revenue obligations and to pay off outstanding Oregon DEQ Clean Water State Revolving Fund Loan R22403, which has interest rates ranging from 2.77% to 4.7%. The net proceeds of \$85,876,532 (including a \$10,523,115 premium and after payment of \$1,519,115 in underwriting fees and other issuance costs and the payoff of Loan R22403 in the amount of \$6,377,468) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds. As a result, portions of the 2009A, 2009B, and 2010 are considered defeased and the liability for those bonds has been removed from the statement of net position.

The reacquisition price exceeded the net carrying amount of the old debt by \$8,826,731. This amount is being reported in the statement of net position as a deferred outflow of resources and amortized over the remaining life of the refunded debt in accordance with GASB 65. The District advance refunded portions of the 2009A, 2009B, and 2010 bonds and refinanced Loan R22403 to reduce its total annual debt service payments by approximately \$625,000 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$9.7 million. The District was also able to free up approximately \$7.6 million in reserves that will be used on capital projects.

Under the CCSD#1 series 2009B, 2010, and 2016 revenue obligation agreement, WES has agreed to covenants that it will charge user rates and fees in connection with the operation of the sewer system, which are adequate to cover annual debt service as required by the bond agreements. WES has also agreed to maintain restricted reserve accounts to provide for the payment of debt service in the event that pledged revenues are not sufficient to pay debt service when due. WES management believes WES was in compliance with these covenants during the year ended June 30, 2019.

<u>Business-Type Activities</u>	<u>Original Borrowing</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Outstanding June 30, 2019</u>	<u>Principal Due in a Year</u>
Revenue bonds:					
WES, Series 2009A	\$ 38,460,000	2.000% to 4.700%	2019	\$ -	\$ -
WES, Series 2009B	44,365,000	2.250% to 5.000%	2020	1,470,000	1,470,000
WES, Series 2010	23,710,000	2.000% to 4.625%	2021	1,660,000	820,000
WES, Series 2016	83,250,000	2.000% to 5.000%	2036	81,670,000	1,495,000
HACC, Series 2013A	16,550,000	1.750% to 4.000%	2049	15,580,000	255,000
HACC, Rosewood Station Construction Bonds	4,920,022		Undetermined	14,228,293	-
				<u>114,608,293</u>	<u>4,040,000</u>
			Premium	8,989,098	527,638
				<u>\$ 123,597,391</u>	<u>\$ 4,567,638</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

11. LONG-TERM DEBT (Continued)

Revenue Bonds (Continued)

Annual debt service requirements to maturity for revenue bonds are as follows:

Business-Type Activities Purpose	Revenue Stream	For the Year Ending June 30, of Final Payments	Future Pledged Revenue Debt Outstanding	For the Year Ended June 30, 2019 Revenue	For the Year Ended June 30, 2019 Debt (P&I) Payments
WES - Revenue Obligations 2009B	Sewer Fees	2020	\$ 1,470,000	-	\$ 1,557,100
WES - Revenue Obligations 2010	Sewer Fees	2021	1,660,000	-	902,500
WES - Revenue Obligations 2016	Sewer Fees	2036	81,670,000	-	4,466,231
Total WES			84,800,000	-	6,925,831
HACC - Revenue Bonds 2013A	Project assets, net operating income	2049	15,580,000	-	863,825
HACC, Rosewood Station Construction Bonds	Project assets, net operating income	Undetermined	14,228,293	-	-
Total HACC			29,808,293	-	863,825
Total			\$ 114,608,293	\$ -	\$ 7,789,656

Annual debt service requirements to maturity for Full Faith and Credit bonds are as follows:

Year Ending June 30	Business-Type Activities Revenue Bonds	
	Principal	Interest
2020	\$ 4,040,000	\$ 3,619,231
2021	4,200,000	3,434,231
2022	4,400,000	3,226,331
2023	4,630,000	3,003,581
2024	5,000,000	2,765,932
2025-2029	28,930,000	9,915,482
2030-2034	33,130,000	5,041,353
2035-2039	7,925,000	2,031,450
2040-2044	2,915,000	1,400,800
2045-2049	3,545,000	769,400
2050-2054	1,665,000	66,600
Undetermined	14,228,293	-
	114,608,293	\$ 35,274,391
Premium	8,989,098	
	\$ 123,597,391	

Loans and Contracts Payable

The County has the following Governmental Activities loans and contracts payable:

Loan Payable – North Station – Original issue amount of \$5,365,420 used to finance law enforcement facilities, known as the North Station. Remaining semi-annual interest payments and annual principal payments are approximately \$180,000 a year with final payment scheduled on June 1, 2026. The District hasn't pledged any collateral, the seller has agreed to issue certificates of participation to finance the property purchase and improvements which is secured by the payments the District has agreed to make in accordance with the Intergovernmental Agreement (IGA). If the District fails to make principal or interest payments and/or perform their obligations of the IGA, it is considered an event of default and the seller may declare the entire balance of the purchase price immediately due and payable or may foreclose this agreement by suit in equity.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

11. LONG-TERM DEBT (Continued)

Loans and Contracts Payable (Continued)

WES Note Payable – Original issue amount of \$1,720,400 to purchase ownership interest of Brooks Building. Interest payments total approximately \$249,773 and may be paid annually with principal payment scheduled on December 31, 2022.

The County had outstanding loans and notes payable from direct borrowings and direct placements related to governmental activities of \$1,461,360.

The County has the following Business-Type Activities loans and contracts payable:

WES: Clean Water State Revolving Fund, Loan Agreement No. R06224 – Original issue amount of \$4,000,000 used to finance the Wastewater Collector Sewers project. Remaining semi-annual principle payments are approximately \$100,000 a year with annual fees of approximately \$8,000 a year. The final payment is scheduled for June 1, 2031. Clackamas County Service District No. 1 has irrevocably pledged its Net Operating Revenues to pay the amounts due under this loan Agreement. The District has irrevocably pledged its net operating revenues towards payments for the loan. If the loan is defaulted, by failure to make required principal or interest payments, or failing to conform to any covenants or conditions of this agreement, the State could declare all principal and interest and all other amounts due immediately. It could also set and collect utility rates and charges or direct the State Treasurer to withhold any amounts otherwise due to the borrower from the State of Oregon.

WES: Clean Water State Revolving Loan No. R95030 – In November 2018, WES entered into a loan agreement with the State of Oregon DEQ. The total amount of the loan is \$37,000,000 at 2.14% interest to finance construction of the Tri-City Solids Handling Improvement project. As of June 30, 2019, reimbursable expenses of \$8,882,051 had been submitted and were approved. Loan payments, in semi-annual installments of principal and interest over 20 years will commence following completion of the construction project, which is estimated to occur in 2022. The District pledged the net revenues of the District's water and wastewater system. If loan is defaulted, by failure to make required principal or interest payments, or failing to conform to any covenants or conditions of this agreement, the State could declare all principal and interest and all other amounts due immediately. It could also set and collect utility rates and charges or direct the State Treasurer to withhold any amounts otherwise due to the borrower from the State of Oregon.

HACC: Mortgage Notes Payable – Various original issue amounts totaling \$655,742 used to purchase low income housing. Remaining semi-annual interest payments and annual principal payments are approximately \$13,400 with final payments scheduled in fiscal year 2027. The mortgage notes are payable from rents received and the net cash flows from operations. The Authority has received deferred payment loans from Clackamas County for various residential rehabs of low income properties. If the loans are defaulted by failing to conform to any covenants or conditions of the agreements, all principal and interest and all other amounts are due immediately.

The County had outstanding loans and notes payable from direct borrowings and direct placements related to business-type activities of \$10,464,365.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

11. LONG-TERM DEBT (Continued)

Loans and Contracts Payable (Continued)

HACC: Loans Payable - Original issue amount of \$176,850 used for the purchase, construction, repair and improvement of property. Remaining semi-annual interest payments and annual principal payments are approximately \$6,500 with final payment scheduled in fiscal year 2025. The loans payable include amounts due to Farmers Home Administration and the State of Oregon. A certain portion of the loans from the state are forgiven yearly as long as HACC operates the facilities as low-income housing. If HACC stops operating the facilities as low income housing, the loans become payable when HACC sells the property. The Loan from Farmers Home Administration is collateralized by the property and is payable monthly over the next 14 years.

Loans and Contracts Payable outstanding at year-end are as follows:

<u>Governmental Activities</u>	<u>Interest Rates</u>	<u>Ending Balance</u>
Direct Borrowings - Loans and Notes:		
Loan Payable - North Station	4.300% to 5.600%	\$ 1,015,000
WES Note payable	4.325%	446,360
		<u>\$ 1,461,360</u>
<u>Business-Type Activities</u>	<u>Interest Rates</u>	<u>Ending Balance</u>
Direct Borrowings - Loans and Notes:		
WES - State Loan Agreement No. R95030	2.140%	\$ 8,882,051
WES - Loan Agreement No. R06224	0.000%	1,433,823
HACC: Mortgage Notes Payable	2.000% to 11.000%	80,774
HACC: Loans Payable	0.000% to 1.000%	67,717
		<u>\$ 10,464,365</u>

Annual debt service requirements to maturity for loans and contracts payable are as follows:

<u>Year Ending</u>	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
	<u>Loans and Notes Payable</u>		<u>Loans and Notes Payable</u>	
<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2020	\$ 350,034	\$ 73,141	\$ 122,746	\$ 3,381
2021	346,326	79,889	123,162	2,965
2022	135,000	251,893	123,603	2,523
2023	145,000	36,540	124,073	2,054
2024	155,000	28,130	122,054	1,558
2025-2029	330,000	29,000	556,183	1,806
2030-2034	-	-	371,743	-
Undetermined	-	-	8,920,801	-
	<u>\$ 1,461,360</u>	<u>\$ 498,593</u>	<u>\$ 10,464,365</u>	<u>\$ 14,287</u>

The County has issued conduit debt for the Hospital Facility Authority of Clackamas County. The aggregate outstanding amount is \$230,265,000 at June 30, 2019. The County has no obligation for repayment of this debt.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

11. LONG-TERM DEBT (Continued)

Legal Debt Margin

The County follows ORS 287A provisions for limitations on bonded indebtedness. The provision states a county may not issue or have outstanding at the time of issuance general obligation bonds in a principal amount that exceeds two percent of the real market value of the taxable property in the County, or \$76,424,246,000. The County has \$55,255,000 or 0.072% of general obligation bonds issued as of June 30, 2019. The amount of revenue bonds or full faith and credit bonds permitted by the provision is one percent of the real market value of all taxable property in the county or \$76,424,246,000. The County has full faith and credit obligations of \$80,565,000 or 0.105% of the real market value of all taxable property, and revenue bond obligations of \$114,608,293 or 0.150% of the real market value of all taxable property as of June 30, 2019, and is in compliance with the legal debt margin requirements.

Changes in Noncurrent Liabilities:

Governmental activities:	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Claims payable	\$ 10,336,915	\$ 26,217,518	\$ (24,600,543)	\$ 11,953,890	\$ 4,579,146
Compensated absences	14,292,098	15,667,440	(15,059,735)	14,899,803	13,110,337
Bonds payable:					
General obligation bonds	57,785,000	-	(2,530,000)	55,255,000	2,775,000
Full faith and credit bonds	87,050,000	-	(6,485,000)	80,565,000	6,765,000
Issuance discounts, net of premiums	10,645,669	-	(1,035,131)	9,610,538	1,031,648
Total bonds payable	155,480,669	-	(10,050,131)	145,430,538	10,571,648
Direct borrowings:					
Loans and notes payable	1,780,603	-	(319,243)	1,461,360	350,034
Other postemployment benefits	54,315,855	652,644	-	54,968,499	-
Net pension liability	226,489,117	15,422,248	-	241,911,365	-
	<u>\$ 462,695,257</u>	<u>\$ 57,959,850</u>	<u>\$ (50,029,652)</u>	<u>\$ 470,625,455</u>	<u>\$ 28,611,165</u>
<u>Business-type activities:</u>					
Compensated absences	\$ 244,690	\$ 41,566	\$ (14,000)	\$ 272,256	\$ 28,045
Unearned revenue	90,900	-	(68,300)	22,600	-
Bonds payable:					
Revenue bonds	109,265,022	9,308,271	(3,965,000)	114,608,293	4,040,000
Issuance discounts, net of premiums	9,516,736	-	(527,638)	8,989,098	527,638
Total bonds payable	118,781,758	9,308,271	(4,492,638)	123,597,391	4,567,638
Direct borrowings:					
Loans and notes payable	1,704,883	8,882,051	(122,569)	10,464,365	122,746
Other postemployment benefits	365,451	282,782	-	648,233	-
Net pension liability	3,870,346	109,544	-	3,979,890	-
	<u>\$ 125,058,028</u>	<u>\$ 18,624,214</u>	<u>\$ (4,697,507)</u>	<u>\$ 138,984,735</u>	<u>\$ 4,718,429</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

12. OPERATING LEASES

The County leases buildings and office equipment under non-cancelable operating leases. Rent expense amounted to \$1,124,666 for the year ended June 30, 2019. Future payments are due as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2019	\$ 1,148,551
2020	948,617
2021	839,277
2022	790,158
2023	673,931
Thereafter	<u>1,692,654</u>
	<u>\$ 6,093,188</u>

During the year, WICCO had a lease for office space and equipment. Rental expense for the year ended June 30, 2019 totaled \$50,722. At June 30, 2019, the future minimum lease payments under this lease are as follows:

<u>Year</u>	<u>Amount</u>
2020	\$ 49,678
2021	49,678
2022	12,520
2023	2,254
Thereafter	<u>-</u>
	<u>\$ 114,130</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

13. DUE TO/FROM OTHER FUNDS AND INTERFUND LOANS

Interfund due to/from balances at June 30, 2019 are comprised of the following:

<u>Funds</u>	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 4,819,247	\$ -
Road Fund	158,467	475,401
Sheriff Fund	2,351,993	759,609
Non-Major Governmental Funds	1,371,960	6,989,299
Internal Service Funds	1,587,456	474,558
Water Environment Services	-	1,448,952
Housing Authority of Clackamas County	-	99,000
Non-Major Enterprise Funds	1,355	43,659
	<u>\$ 10,290,478</u>	<u>\$ 10,290,478</u>
Total Due to/from other funds		

Interfund balances consist of expenditures/expenses paid or incurred by a fund, but not yet reimbursed by other funds.

Interfund loan balances at June 30, 2019 are comprised of the following:

	<u>Interfund Loan Receivable</u>	<u>Interfund Loan Payable</u>
Community Development Fund	\$ 857,319	\$ -
Road Fund	4,250,000	-
Clackamas Industrial Development Area Fund	-	4,250,000
Housing Authority of Clackamas County	-	857,319
	<u>\$ 5,107,319</u>	<u>\$ 5,107,319</u>

The Community Development Fund made an \$857,319 loan to HACC to construct and purchase low income housing units, no payments are required as long as HACC operates the facility as low-income housing.

The Clackamas Industrial Development Area Fund owes the Road Fund \$4,250,000 for proceeds received on the sale of assets that were jointly owned by them both.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

14. TRANSFERS TO/FROM OTHER FUNDS

Transfers to/from other funds consisted of the following:

<u>Fund</u>	<u>General Fund</u>	<u>Road Fund</u>	<u>Sheriff Fund</u>
General Fund	\$ 7,687,351	\$ 293,686	\$ 59,429,864
Sheriff Fund	80,000	-	-
Non-Major Governmental Funds	1,375,507	4,060,290	-
Non-Major Enterprise Funds	250,000	-	-
Fiduciary Activities	156,983	-	-
Total transfers in	<u>\$ 9,549,841</u>	<u>\$ 4,353,976</u>	<u>\$ 59,429,864</u>

<u>Fund</u>	<u>Non-Major Governmental Funds</u>	<u>Internal Service Funds</u>	<u>Total Transfers Out</u>
General Fund	\$ 45,521,421	\$ 45,000	\$ 112,977,322
Sheriff Fund	364,752	1,318,429	1,763,181
Non-Major Governmental Funds	15,511,190	-	20,946,987
Non-Major Enterprise Funds	-	-	250,000
Fiduciary Activities	-	-	156,983
Total transfers in	<u>\$ 61,397,363</u>	<u>\$ 1,363,429</u>	<u>\$ 136,094,473</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

14. TRANSFERS TO/FROM OTHER FUNDS (Continued)

	<u>Transfers In</u>	<u>Transfers Out</u>
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	\$ 134,731,044	\$ 135,687,490
Statement of Revenues, Expenses and Changes in Net Position - Enterprise Funds	-	250,000
Statement of Fiduciary Net Position	-	156,983
Schedule of Revenues, Expenditures and Changes in Fund Balance - Internal Service Funds	1,363,429	-
	<u>\$ 136,094,473</u>	<u>\$ 136,094,473</u>

Transfers are routinely made for the following purposes:

- a. To move revenues from which statute or budget requires them to be collected to the fund from which statute or budget requires them to be expended;
- b. To move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due;
- c. To move unrestricted revenues collected in the General Fund to finance various programs and activities accounted for in other funds in accordance with budgetary authorizations;
- d. To move revenues collected from restricted sources to other funds to pay for direct expenses; and
- e. To close out the Damascus Successor Private Purpose Trust Fund

15. PENSION PLAN

General Information about the Pension Plan

Plan description. The County is a participating employer in the Oregon Public Employee Retirement System (PERS)—a cost-sharing multiple employer defined benefit pension plan administered under ORS 238, Chapter 23A, and Internal Revenue Service 401(a). PERS prepares their financial statements in accordance with GASB Statements and generally accepted accounting principles. The accrual basis of accounting is used for all funds. Contributions are recognized when due, pursuant to legal (or statutory) requirements. Benefits are recognized in the month they are earned, and withdrawals are recognized in the month they are due and payable. Investments are recognized at fair value, the amount at which financial instruments could be exchanged in a current transaction between willing parties other than in a forced or liquidation sales. PERS issues a publicly available financial report that can be obtained at: <http://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx>.

Plan Benefits

All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A.

Tier One/Tier Two Retirement Benefit

Tier One/Tier Two Retirement Benefit plan is closed to new members hired on or after August 29, 2003.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

15. PENSION PLAN (Continued)

Tier One/Tier Two Retirement Benefit (Continued)

Pension Benefits

The OPERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General Service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- the member was employed by a PERS employer at the time of death,
- the member died within 120 days after termination of PERS-covered employment,
- the member died as a result of injury sustained while employed in a PERS- covered job, or
- the member was on an official leave of absence from a PERS-covered job at the time of death.

Disability Benefits

A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

15. PENSION PLAN (Continued)

Tier One/Tier Two Retirement Benefit (Continued)

Benefit Changes after Retirement

Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments. Under ORS 238.360, monthly benefits are adjusted annually through a cost-of-living adjustment (COLA). The COLA is capped at 2.0 percent.

OPSRP Pension Program (OPSRP DB) Pension Benefits

The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

General Service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

Death Benefits

Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse receives for life 50 percent of the pension that would otherwise have been paid to the deceased member. The surviving spouse or other person may elect to delay payment of the death benefit, but payment must commence no later than December 31 of the calendar year in which the member would have reached 70½ years.

Disability Benefits

A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Benefit Changes after Retirement

Under ORS 238A.210, monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and \$750 plus 0.15 percent on annual benefits above \$60,000.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

15. PENSION PLAN (Continued)

All PERS participating employers are required by law to submit the contributions as adopted by the PERS Board (PERB). PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due.

Employer contribution rates during the period were based on December 31, 2015 actuarial valuation as subsequently modified by the Oregon Supreme Court decision in *Moro vs State of Oregon*. The rates, based on a percentage of payroll, became effective July 1, 2017. For the fiscal year end June 30, 2019, covered payroll totaled \$162,569,530 and required contributions were as follows:

Required Rate of Contributions July 1, 2018:

Tier One/Tier Two PERS plan	23.07%
OPSRP pension plan - general service employees	14.82%
OPSRP pension plan - general service employees	19.59%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At June 30, 2019, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016 and rolled forward to June 30, 2018. The County's proportion of the net pension liability was based on the County's projected long-term contribution effort as compared to the total projected net pension a long-term contribution effort of all employers. At June 30, 2019, the County's proportion of PERS net pension liability was 1.62318571%.

Detailed information about the pension plan's fiduciary net position and the Schedules of Employer Allocation and Pension Amounts by Employer is available in separately issued OPERS financial reports and online at www.oregon.gov/PERS.

The County's net pension liability as the Reporting entity was allocated based on payroll allocations.

Clackamas County	Net Pension Liability	Allocation
Deferred outflow of resources:		
Governmental Activities	\$ 241,911,365	98.4%
Business-type Activities	3,979,890	1.6%
Reporting entity total	245,891,255	100.0%

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

15. PENSION PLAN (Continued)

For the year ended June 30, 2019, the County recognized pension expense of \$17,072,868. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 8,364,485	\$ -
Changes of assumptions	57,169,250	-
Net difference between projected and actual earnings on investments	-	10,918,961
Changes in proportion	199,855	15,083,732
Differences between employer contributions and proportionate share of contributions	9,818,583	962,535
Total (prior to post-MD contributions)	<u>75,552,173</u>	<u>26,965,228</u>
Contributions subsequent to the MD	<u>28,482,506</u>	-
 Total	 <u>\$ 104,034,679</u>	 <u>\$ 26,965,228</u>

\$28,482,506 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	
2020	\$ 27,058,515
2021	18,952,276
2022	(3,131,264)
2023	3,688,911
2024	<u>2,018,507</u>
Total	<u>\$ 48,586,945</u>

Actuarial methods and assumptions

The employer contribution rates effective July 1, 2017, through June 30, 2019, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 20 years. For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

15. PENSION PLAN (Continued)

Actuarial methods and assumptions (Continued)

The total pension liability in the December 31, 2016 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	December 31, 2016
Measurement Date	June 30, 2018
Experience Study Report	2016, published July 26, 2017
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Inflation Rate	2.50 percent
Long-Term Expected Rate of Return	7.20 percent
Discount Rate	7.20 percent
Projected Salary Increases	3.50 percent overall payroll growth
Cost of Living Adjustments (COLA)	Blend of 2.00% COLA and grade COLA (1.25%/0.15%) in accordance with <i>Moro</i> decision, blend based on service.
Mortality	<p>Health retirees and beneficiaries: RP-2014 healthy annuitant, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and set-backs as described in the valuation.</p> <p>Active Members: RP-2014 Employees, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and set-backs as described in the valuation.</p> <p>Disabled retirees: RP-2014 Disabled retirees, sex-distinct, generational with Unisex, Social Security Data Scale.</p>

All assumptions, methods and plan provisions used in the calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated March 1, 2019. Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even number years.

Discount Rate

The discount rate used to measure the total pension liability was 7.20 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019**

15. PENSION PLAN (Continued)

Discount Rate (Continued)

In the opinion of the PERS independent actuary, the detailed depletion date projects outlined in generally accepted accounting principles would clearly indicate that the Fiduciary Net Position is always projected to be sufficient to cover benefit payments and administrative expenses. Detailed discussion of the alternative evaluation of sufficiency for Oregon PERS may be reviewed in the June 30, 2018 PERS Comprehensive Annual Financial Report.

Assumed Asset Allocation

<u>Asset Class/Strategy</u>	<u>Assumed Asset Allocation</u>		
	<u>Low Range</u>	<u>High Range</u>	<u>Target</u>
Cash	0.0%	3.0%	0.0%
Debt Securities	15.0%	25.0%	20.0%
Public Equity	32.5%	42.5%	37.5%
Private Equity	13.5%	21.5%	17.5%
Real Estate	9.5%	15.5%	12.5%
Alternative Equity	0.0%	12.5%	12.5%
Opportunity Portfolio	0.0%	3.0%	0.0%
Total			<u>100.0%</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

15. PENSION PLAN (Continued)

Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2015, the PERS Board reviewed long-term assumptions developed by both Milliman’s capital market assumptions team and the Oregon Investment Council’s (OIC) investment advisors. The table below shows Milliman’s assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Compounded Annual Return (Geometric)</u>
Core Fixed Income	8.00%	3.49%
Short-Term Bonds	8.00%	3.42%
Bank/Leveraged Loans	3.00%	5.09%
High Yield Bonds	1.00%	6.45%
Large/Mid Cap US Equities	15.75%	6.30%
Small Cap US Equities	1.30%	6.69%
Micro Cap US Equities	1.30%	6.80%
Developed Foreign Equities	13.13%	6.71%
Emerging Foreign Equities	4.12%	7.45%
Non-US Small Cap Equities	1.88%	7.01%
Private Equities	17.50%	7.82%
Real Estate (Property)	10.00%	5.51%
Real Estate (REITS)	2.50%	6.37%
Hedge Fund of Funds - Diversified	2.50%	4.09%
Hedge Fund - Event-Driven	0.63%	5.86%
Timber	1.88%	5.62%
Farmland	1.88%	6.15%
Infrastructure	3.75%	6.60%
Commodities	1.88%	3.84%
Total	<u>100.00%</u>	
Assumed Inflation - Mean		2.50%

**CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019**

15. PENSION PLAN (Continued)

Long-Term Expected Rate of Return (Continued)

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate.

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease (6.20%)	Discount Rate (7.20%)	1% Increase (8.20%)
County's proportionate share of the net pension liability (asset)	\$ 410,930,741	\$ 245,891,255	\$ 109,664,666

IAP Plan Description:

OPSRP Individual Account Program (OPSRP IAP)

Pension Benefits

An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Contributions

The County has chosen to pay the employees contributions to the plan. 6 percent of covered payroll is paid for general services employees and 9 percent of covered payroll is paid for firefighters and police officers.

**CLACKAMAS COUNTY, OREGON
 NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
 YEAR ENDED JUNE 30, 2019**

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

WICCO Retirement Plan

WICCO makes employer matching contributions under an arrangement described in Section 403(b) of the IRC. WICCO contributes up to 8 percent of the employee’s salary. Expenses under this plan for the year ended June 30, 2019 and 2018, totaled \$38,113 and \$32,060, respectively.

Plan Description – Retiree Implicit Medical Benefit Plan

The County is involved with two single-employer defined benefit healthcare plans. One single-employer plan is an implicit rate subsidy for all qualified County employees, and the other single-employer plan is an explicit plan for only certain Sheriff’s Office employees. The Sheriff’s Office plan established a trust, and those plan assets are reported in the implicit rate plan for GASB 75 reporting, and in the explicit rate plan for GASB 74 reporting.

Per Oregon State law, the implicit rate subsidy plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County’s group health insurance plans, which cover both active and retired participants.

Funding Policy

The County has not established a trust fund to supplement the costs for the net OPEB obligation. The County does not pay any portion of the health insurance premium for PERS Tier 1/Tier 2 or OPSRP General Service retirees; however, the retired employee receives an implicit benefit of a lower healthcare premium, which is spread among the cost of active employee premiums. The County’s regular healthcare benefit providers underwrite the retirees’ policies. Retirees may not convert the benefit into an in-lieu payment to secure coverage under independent plans.

Plan Membership

At June 30, 2019 measurement date, the following employees were covered by the benefit terms:

Active employees	1,989
Eligible retirees	184
Total participants	2,173

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

OPEB Plan Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The following schedule shows the components of the County's implicit annual OPEB expense for the year, the amount actually contributed to the plan, and changes in the County's OPEB liability to the plan:

	Total OPEB Liability
Balance as of June 30, 2018	\$ 35,918,699
Changes for the year:	
Service cost	2,349,187
Interest on Total OPEB Liability	1,359,604
Difference between expected and actual experience	(1,116,816)
Effect of assumptions changes or inputs	2,254,769
Benefit payments	(1,419,537)
Balance as of June 30, 2019	\$ 39,345,906

The County's total OPEB liability of \$39,345,906 was measured as of June 30, 2019 and was determined by an actuarial valuation as of July 1, 2018.

For the fiscal year ended June 30, 2019, the County recognized OPEB expense from this plan of \$3,796,723. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to this OPEB plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,015,485
Changes of assumptions	2,045,252	174,205
Total	\$ 2,045,252	\$ 1,189,690

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ended June 30:</u>		
2020	\$	87,932
2021		87,932
2022		87,932
2023		87,932
2023		87,932
Thereafter		415,902
Total	\$	855,562

**CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019**

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

Actuarial Assumptions and Other Inputs

The total OPEB liability in the July 1, 2018 valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Actuarial Cost Method	Entry Age Normal, level percent of pay
Asset Valuation Method	Market value of assets
Actuarial Assumptions:	
Inflation Rate	2.75 percent
Discount Rate	3.62 percent as of June 30, 2018 3.13 percent as of June 30, 2019
Projected Salary Increases	3.50 percent overall payroll growth
Retiree Healthcare Participation	50% of eligible employees, 60% of male
Mortality	Health retirees and beneficiaries: RP-2014 healthy annuitant, sex distinct mortality tables blended 50/50 blue collar and white collar, set back one year for males and no set back for females. Mortality is projected on a MacLeod Watts Scale 2018 applied generationally from 2014. Healthcare cost trend rate: 5.90 percent per year decreasing to 4.20 percent.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County's Implicit OPEB Plan, as well as what the County's Implicit OPEB Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.13%) or 1-percentage point higher (4.13%) than the current discount rate:

<u>Discount Rate:</u>	<u>1% Decrease (2.13%)</u>	<u>Current Discount Rate (3.13%)</u>	<u>1% Increase (4.13%)</u>
Total OPEB Liability	\$ 43,179,715	\$ 39,345,906	\$ 35,851,533

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the County's Implicit OPEB Plan, as well as what the County's Implicit OPEB Plan net OPEB liability would be if it were calculated using healthcare cost trend rates that start at 5.9 percent (effective January 2020) and arrive at an ultimate rate of 4.2 percent for years 2094 and later. The impact of a 1% increase or decrease in these assumptions is shown in the chart on the next page.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Healthcare Cost Trend:

	<u>1% Decrease</u>	<u>Current Health Care Trend Rates</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 34,046,714	\$ 39,345,906	\$ 45,865,489

Plan Description – Sheriff’s Office Independent Retiree Medical Trust Explicit Plan

The Sheriff’s Office Independent Retiree Medical Trust Explicit Plan (Sheriff’s Explicit Plan) is a single employer defined benefit plan that is used to provide OPEB for retiring Peace Officer Association and Command Officers (the Sheriff’s OPEB Plan), who retire with a minimum of ten years of service with the County.

Funding Policy

The County established the Trust in fiscal year 2015 to fund the future payments required to provide post-employment benefits other than pension as described in the Plan Description above. The Trust is an independent, irrevocable trust administered by a Board of Trustees, appointed by the Board of the County Commissioners and the Clackamas County Peace Officers Association. Funding and payment of the annual, ongoing retiree medical and dental benefits from the County do apply toward the funding of the Trust to meet ERISA/DOL requirements. These can be obtained by writing: Joseph Reinhart, P.C. 7355 SW Hermoso Way, Portland, OR 97223.

The County funds premium costs by contributing 3.25% and 3.5% after January 1, 2019 for all Sheriff’s office covered employees, whether they are union or non-union.

Plan Membership

At June 30, 2019, the Sheriff’s Explicit Plan membership consisted of the following:

Active employees	455
Eligible retirees	<u>97</u>
Total participants	<u><u>552</u></u>

Benefits Provided

The plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County’s group health insurance plans, which cover both active and retired participants.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

OPEB Cost and Net OPEB Liability

The following schedule shows the components of the Sheriff's Explicit Plan annual OPEB expense for the year, the amount actually contributed to the plan, and changes in the Sheriff's OPEB liability to the plan:

	Total OPEB Liability
Balance as of June 30, 2018	\$ 18,762,607
Changes for the year:	
Service cost	1,359,615
Plan changes costs	(2,541,951)
Interest on Total OPEB Liability	922,209
Difference between expected and actual investment income	(240,826)
Administrative changes	63,525
Difference between expected and actual experience	256,685
Effect of assumptions changes or inputs	(1,152,759)
Benefit payments	(1,158,279)
Balance as of June 30, 2019	\$ 16,270,826

Deferred Inflows of Resources related to OPEB

For the fiscal year ended June 30, 2019, the Sheriff's Explicit Plan recognized OPEB expense from this plan of \$590,213. At June 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to this OPEB plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 250,016	\$ 1,164
Changes of assumptions	-	1,534,234
Net difference between projected and actual earnings on investments	-	62,618
Total	\$ 250,016	\$ 1,598,016

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Future recognition of these deferred resources mentioned above is shown below:

<u>Year ended June 30:</u>		
2020	\$	(152,785)
2021		(152,785)
2022		(152,785)
2023		(136,723)
2023		(133,115)
Thereafter		(619,807)
Total	\$	<u>(1,348,000)</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the Sheriff's Explicit Plan, as well as what the Sheriff's Explicit Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.71%) or 1-percentage point higher (4.71%) than the current discount rate:

Discount Rate:

	<u>1% Decrease (2.71%)</u>	<u>Current Discount Rate (3.71%)</u>	<u>1% Increase (4.71%)</u>
Total OPEB Liability	\$ 18,056,441	\$ 16,270,826	\$ 14,628,618

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the Sheriff's Explicit Plan, as well as what the Sheriff's Explicit Plan net OPEB liability would be if it were calculated using healthcare cost trend rates that start at 5.9% (effective January 2020) and arrive at an ultimate rate of 4.2% for years 2094 and later.

The impact of a 1% increase or decrease in these assumptions is shown in the chart below.

Healthcare Cost Trend:

	<u>1% Decrease</u>	<u>Current Health Care Trend Rates</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 13,452,596	\$ 16,270,826	\$ 19,955,013

**CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019**

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Actuarial Assumptions for both the Retiree Implicit Medical Benefit Plan and the Sheriff's Office Independent Retiree Medical Trust Explicit Plan

Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Experience Study Report	2016, published July 2017
Actuarial Cost Method	Entry Age Normal, level % of pay
Amortization Basis	30 years, open, level dollar payments
Asset Valuation Method	Market value of trust assets
OPEB Funding Level	3.25 percent of covered Sheriff's office payroll
Actuarial Assumptions:	
Inflation Rate	2.75 percent
Discount Rate	3.71 percent as of June 30, 2019 3.85 percent as of June 30, 2018
Long-Term Expected Rate of Return	5.50 percent
Projected Salary Increases	3.50 percent
Mortality	Health retirees and beneficiaries: RP-2014 healthy annuitant, sex distinct mortality tables blended 50/50 blue collar and white collar, set back one year for males and no set back for females. Mortality is projected on a MacLeod Watts Scale 2018 applied generationally from 2014.
Healthcare cost trend rate:	Medical premium rates and medical/Rx claims costs increase rates were updated to the rates described in the 2016 Oregon PERS Experience Study. Fluctuates between 5.9% and 6.2% per year through 2034 before decreasing gradually to a low of 4.2% in 2094.

MacLeod Watts Scale 2018 is a two-dimensional mortality improvement scale reflecting both age and year of mortality improvement. The underlying base scale is Scale MP-2017 which has two segments: (1) historical improvement rates for the period 1951-2013 and (2) an estimate of future mortality improvement for years 2014-2016 using the Scale MP-2017 methodology but utilizing the assumptions obtained from Scale MP-2015. The MacLeod Watts scale then transitions from the 2016 improvement rate to the Social Security Administration (SSA) Intermediate Scale linearly over the 10-year period 2017-2026. After this transition period, the MacLeod Watts Scale uses the constant mortality improvement rate from the SSA Intermediate Scale from 2026-2040. The SSA's Intermediate Scale has a final step down in 2041 which is reflected in the MacLeod Watts scale for years 2041 and thereafter. Over the ages 95 to 115, the SSA improvement rate is graded to zero.

We note that the 3.71% discount rate used to value the liability as of the Measurement Date reflects the results of a "crossover test". In determining this rate, we used the Fidelity Municipal Bond AA 20 Year Maturity Yield index and a 5.5% assumed rate of return for Trust assets.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Retirement Health Insurance Account

Plan Description

As a member of Oregon Public Employees Retirement System (“OPERS”), the County contributes to the Retirement Health Insurance Account (“RHIA”) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other post-employment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. ORS 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA resides with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, Oregon 97281-3700. Available online at: <https://www.oregon.gov/pers/Documents/Financials/CAFR/2018-CAFR.pdf>.

Benefits provided

RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible employees. ORS require that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a PERS-sponsored health plan. A surviving spouse or dependent of a deceased PERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from PERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Contributions

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. Participating employers are contractually required to contribute at a rate assessed bi-annually by the PERS. The County’s contribution rates were 0.53 percent and 0.50 percent of annual covered payroll for PERS Plan members, and 0.45 percent and 0.43 percent for OPSRP Plan members for the biennium’s July 1, 2015 to June 30, 2017 and July 1, 2017 to June 30, 2019 respectively.

The County’s contributions to RHIA for the years ended June 30, 2017, 2018, and 2019 were \$698,740, \$684,826 and \$700,730 respectively, which equaled the required contributions each year.

OPEB Cost, Net OPEB Liability/(Asset) and Deferred Outflows/(Inflows)

At June 30, 2019, the County’s reported an asset of \$1,582,133 for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2018, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation date as of December 31, 2016. The County's proportionate share of the RHIA net OPEB asset has been determined based on the County's contributions to the RHIA program (as reported by PERS) during the Measurement Period ending on the corresponding Measurement Date. The City's proportionate share at June 30, 2018 and June 30, 2017 was 1.41733723 percent and 1.44625037 percent, respectively. Internal service funds and enterprise funds comprise 8.96 percent and 0.13 percent of total personnel services. The County recognized an OPEB income of \$145,717.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

The County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 89,664
Changes of assumptions	-	5,020
Net difference between projected and actual earnings on investments	-	341,105
Changes in proportionate share	5,901	-
Total (prior to post-MD contributions)	<u>5,901</u>	<u>435,789</u>
Contributions subsequent to the MD	<u>700,730</u>	<u>-</u>
Total	<u>\$ 706,631</u>	<u>\$ 435,789</u>

County contributions made subsequent to the measurement date of \$700,730 noted above will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as follows:

<u>Year ended June 30:</u>	
2020	\$ (140,787)
2021	(141,031)
2022	(114,159)
2023	<u>(33,911)</u>
Total	<u>\$ (429,888)</u>

OPEB Cost, Net OPEB Obligation and Deferred Outflows/(Inflows)(Continued)

See the Oregon Public Employees Retirement System Retirement Health Insurance Account Cost-Sharing Multiple-Employer OPEB Plan Schedules of Employer Allocations and OPEB Amounts by Employer As of and for the Year Ended June 30, 2018, which can be obtained online at: <https://www.oregon.gov/pers/EMP/Documents/GASB/2019/GASB-75-RHIA-YE-06-30-2018.pdf> , to see the actuarial methods and assumptions used to calculate the amounts reported herein.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

<u>Discount Rate:</u>	<u>1% Decrease (6.20%)</u>	<u>Current Discount Rate (7.20%)</u>	<u>1% Increase (8.20%)</u>
Net OPEB Liability/(Asset) \$	(921,195)	\$ (1,582,133)	\$ (2,144,724)

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Housing Authority of Clackamas County – Retirement Health Insurance Account

Due to the immaterial nature of GASB Statement No. 75 as it relates to the HACC's exposure under the OPERS RHIA, they have chosen not to disclose RHIA under this GASB Statement.

For fiscal year 2019, participating employers are contractually required to contribute to RHIA at a rate assessed each year by OPERS. HACC's contributions to RHIA for the year ended June 30, 2019 was \$11,865, which equaled the required contribution.

17. SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST

Plan Administration

The Sheriff's Office Independent Retiree Medical Trust (the OPEB Trust) administers a single employer defined benefit plan that is used to provide OPEB for retiring Peace Officer Association and Command Officers (the Sheriff's OPEB Plan), who retire with a minimum of ten years of service with the County. The County funds premium costs by contributing 3.25% for all Sheriff's office covered employees, whether they are union or non-union. During fiscal year 2019, benefit payments of \$931,424 were made to participants. At year-end, net position available for future premium costs in the Trust amounted to \$4,719,174.

The County established the Trust in fiscal year 2015 to fund the future payments required to provide post-employment benefits other than pension as described in the Plan Description above. The Trust is an independent, irrevocable trust administered by a Board of Trustees, appointed by the Board of the County Commissioners and the Clackamas County Peace Officers Association. Funding and payment of the annual, ongoing retiree medical and dental benefits from the County do apply toward the funding of the Trust to meet ERISA/DOL requirements. These can be obtained by writing: Joseph Reinhart, P.C. 7355 SW Hermoso Way, Portland, OR 97223.

Plan Membership

At June 30, 2019, the Sheriff's OPEB Plan membership consisted of the following:

Active employees	455
Eligible retirees	<u>97</u>
Total participants	<u><u>552</u></u>

Benefits Provided

The plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County's group health insurance plans, which cover both active and retired participants.

Contributions

Article X of the OPEB Trust agreement grants the authority to establish and amend the contribution requirements of the plan members to the Sheriff's OPEB Plan Board of Trustees (the Trustees). The Trustees establish rates based on an actuarially determined rate. For the year ended June 30, 2019, the Sheriff's OPEB Plan's average contribution rate was 2.57 percent of covered payroll. The OPEB Trust pays a subsidy, which can change annually. Retirees are responsible for the payment of annual

**CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019**

17. SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST (Continued)

Contributions (Continued)

deductibles, which vary according to the plan selected. The OPEB Trust funds premium costs by contributing 3.25 percent for all Sheriff's office covered employees before January 1, 2019 and 3.50 percent thereafter, whether they are union or non-union.

Investments

Plan assets are invested and reinvested as a pooled fund. The Trustees of the investment manager consider the effect of any investment upon the tax-exempt status of the Plan or the income tax consequences to the Sheriff's OPEB Plan. The Trustees or investment manager is authorized to invest and reinvest the assets in bonds, insurance policies, mortgages, debentures, preferred or common stock, stock options, mutual funds, a common trust fund maintained by a fiduciary which is a bank or insurance company, or other real or personal property, or deposit the assets in an interest bearing account in a financial institution supervised by the United States or a state if the financial institution is a fiduciary of the Sheriff's OPEB Plan. The following was the Trustees' adopted asset allocation policy as of June 30, 2019:

Asset Class	Target Allocation
Fixed Income Securities	35%
U.S. Large Cap Stocks	30%
Foreign Stocks	18%
U.S. Mid Cap Stocks	8%
Cash Equivalents	5%
U.S. Small Cap Stocks	4%
Total	100%

Rate of Return

For the year ended June 30, 2019, the annual money-weighted rate of return on investments, net of investment expense, was 5.5%. The rate of return expresses investment performance, net of investment expense, adjusted for the changing amount.

Net OPEB Liability of the Sheriff's OPEB Plan

The components of the net OPEB liability of the Sheriff's OPEB Plan at June 30, 2019, were as follows:

Total OPEB Liability	\$ 20,990,000
Plan Fiduciary Net Position	4,719,174
Sheriff's OPEB Plan Net OPEB Liability	\$ 16,270,826
Sheriff's OPEB Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	22.48%

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2019, using the following actuarial assumptions are described above.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

17. SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST (Continued)

Total OPEB for all 3 county plans is as follows:

	Retiree Implicit Medical Benefit Plan	Sheriff's Office Independent Retiree Medical Trust Explicit Plan	Retirement Health Insurance Account	Total OPEB on Financials
Net OPEB Asset	\$ -	\$ -	\$ 1,582,133	\$ 1,582,133
Deferred Outflows of Resources				
Change in Assumptions	2,045,252	-	-	2,045,252
Difference in Expected and Actual Experience	-	250,016	-	250,016
Change in Proportionate Share	-	-	5,901	5,901
Contributions After MD	-	-	700,730	700,730
Total OPEB Liability	39,345,906	16,270,826	-	55,616,732
Deferred Inflows of Resources				
Difference in Expected and Actual Experience	1,015,485	1,164	89,664	1,106,313
Difference in Earnings	-	62,618	341,105	403,723
Change in Assumptions	174,205	1,534,234	5,020	1,713,459
Change in Proportionate Share	-	-	-	-
OPEB Expense/(Income)*	3,796,723	(590,213)	(145,717)	3,060,793

*Included in program expenses on Statement of Activities

18. COMMITMENTS AND CONTINGENCIES

The County has commitments under contractual agreements for various construction contracts amounting to approximately \$24,086,326. The County intends to fund these agreements with anticipated resources, such as road funds and capital construction grants.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal and State of Oregon governments. Any disallowed claims, including amounts already collected, could become a liability of the General Fund or other funds. Management believes amounts disallowed, if any, would not be material to the County.

The County is a defendant in various lawsuits. The likely outcome of these lawsuits is not determinable at this time; however, County management intends to defend these lawsuits vigorously and believes the likely outcome will not have a material adverse effect on the County's basic financial statements.

Water Environmental Services ("WES") entered into agreements with the cities of Oregon City, West Linn and Gladstone ("the Cities"). Pertinent terms of these agreements are as follows:

- The Cities will process and review all permit applications for hookup and inspection; operate and maintain local collection facilities; bill and collect sewer user charges and connection charges.
- The Cities will collect and remit a contractual percentage of connection charges to WES.
- The Cities will bill and collect sewer user charges bimonthly according to the rate schedule provided by WES.
- Should WES fail to perform services outlined in these agreements, the Cities can terminate the agreement upon 30 days written notice.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

18. COMMITMENTS AND CONTINGENCIES (Continued)

WES has agreements with the cities of Milwaukie and Johnson City to provide wholesale sanitary sewer service according to a 25-year wholesale service agreement codified in FY 2012-13.

In accordance with the terms of these agreements, the following fees and charges were earned by WES:

	2019
Sewerage user fees	\$ 13,801,878
Connection charges	831,310
Pump station maintenance charges	-
Total	\$ 14,633,188

WES is committed under contractual agreements for various multi-year contracts related to capital acquisition and service agreements. The total contract costs are approximately \$79.8 million. As of June 30, 2019, approximately \$48.2 million of these contracts remain outstanding.

The Clackamas County Development Agency has commitments under various construction contracts for approximately \$3,467,228 at June 30, 2019.

WICCO reimbursement claims under federal and state program grants are subject to audit and adjustment by grantor agencies. Any disallowed claims may become a liability of the organization.

19. RELATED PARTY TRANSACTIONS

WICCO has entered into grant and office space rental agreements with organizations whose management includes members of the WICCO Board of Directors. Payables to these organizations totaled \$344,097 at June 30, 2019. Expenses of \$1,955,372 were incurred under grant and rental agreements with these organizations during the years ended June 30, 2019.

20. POLLUTION REMEDIATION

An agreement with the Oregon Department of Environmental Quality (DEQ) entered into on June 2, 2000 requires WES to perform certain, specific pollution remediation measures on property owned by WES adjacent to the Tri-City Water Resource Recovery Facility (TCWRRF) which had been used for municipal refuse. The agreement does not have a specific date by which these remediation efforts must be completed. Rather, these measures are to be taken at a time in the future if WES decides to expand the TCWRRF property to provide additional treatment capacity.

On July 19, 2012 the DEQ issued a Consent Order to Clackamas County Service District No. 1 and Tri-City Service District approving a Prospective Purchaser Agreement. The purpose of the agreement was to: (a) protect the public health, safety, and welfare and the environment through the design and implementation of remedial measures on the Blue Heron site; (b) to facilitate productive reuse of the property; and (c) to provide the two districts with protection from potential liabilities in accordance with applicable law. The Remedial Investigation Report and Human Health and Ecological Risk Assessments commissioned by the WES on behalf of the two districts were accepted by DEQ on June 18, 2014. In July 2016, the two districts continued an alternatives evaluation. The agreement was transferred to WES as part of the consolidation completed June 30, 2018. WES is undertaking a planning effort, referenced publicly as the Willamette Facilities Master Plan, to determine amongst other things whether the site will remain unused or remediation efforts will commence. WES has determined that no obligating events have occurred as of June 30, 2019 therefore no liability has been recorded.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

21. TAX ABATEMENTS

As of June 30, 2019, Clackamas County provides tax abatements through two programs authorized by Oregon Revised Statutes:

Enterprise Zone	ORS 285C.075
Not-for Profit Low Income Rental Housing	ORS 307.540 - 307.548

Enterprise Zone:

The Oregon Enterprise-Zone program (E-Zone) is a State of Oregon economic development program established under ORS section 285C.175, that allows for property tax exemptions for up to five years. In exchange for receiving property tax exemption, participating firms are required to meet the program requirements set by state statute and the local sponsor. The County is the local sponsor for the E-Zone program.

The E-Zone program allows industrial firms that will be making a substantial new capital investment a waiver of 100% of the amount of real property taxes attributable to the new investment for a 5-year period after completion. Land or existing machinery or equipment is not tax exempt; therefore, there is no loss of current property tax levies to local taxing jurisdiction.

Not-for-Profit Low Income Rental Housing:

In 1985, Oregon legislature authorized a property tax exemption for low-income housing held by charitable, nonprofit organizations (Not-for-Profit Low Income Rental Housing (NPLTE)). Recently the legislature has renewed and extended this program to 2027. The tax exemption is intended to benefit low-income renters by alleviating property tax burden on those agencies that provide this housing opportunity. The qualifying property must be located within the exempt area.

Not-for-Profit Low Income Rental Housing (Continued)

Charitable, nonprofit organizations that provide housing to low-income persons are eligible. Organizations must be certified by the Internal Revenue Service as 501(c)(3) or (4) (ORS307.180). Organizations must own or have a leasehold interest in the property or participate in a partnership as long as the non-profit organization is responsible for the day-to-day management of the property. Applicants who are leaseholders must have a signed leasehold agreement by the application deadline. Housing units which are unoccupied at the time of application may be included in the total eligible units if the application meets the following conditions:

- (1) The units will be available exclusively to eligible, very low-income persons;
- (2) The units are intended to be occupied within the year;
- (3) The application must be filled out giving information to the best of your ability regarding how the applicant plans to provide housing to eligible tenants; and
- (4) Vacant land must be held for future development of affordable housing for the very low-income and must include a development plan in the application.

Vacant land intended to be developed as low-income housing is also eligible for the exemption.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

21. TAX ABATEMENTS (Continued)

For fiscal year 2019, the County’s property tax revenues were reduced by an estimated \$315,236 as a result of two programs.

<u>Tax Abatement Program</u>	<u>Amount of Taxes Abated during Fiscal Year 2019</u>
E-Zone	\$ 245,225
NPTLE	70,011
	\$ 315,236

For the fiscal year 2018, the County’s property tax revenues were not impacted by tax abatement programs administered by other governments.

22. SUBSEQUENT EVENTS

On December 3, 2019, the Clackamas County Board of Commissioners, acting as the Board of Directors for the North Clackamas Parks and Recreation District (NCPRD) and the Happy Valley City Council approved a settlement agreement that resolves a two-year legal dispute over parks and recreation services.

The settlement agreement is contingent on successfully passing legislation during the 2020 legislative session that will withdraw Happy Valley from NCPRD and allow the City of Happy Valley to become its own parks and recreation provider.

Once the withdrawal is formalized, the resulting district boundaries will remain intact. This will ensure that NCPRD does not lose potential tax revenue if the City of Happy Valley expands and annexes more district territory in the future.

Specifically, the agreement includes:

Clackamas County and City of Happy Valley will jointly develop and support legislation in the 2020 legislative session that will withdraw Happy Valley from the District and allow the City to become its own parks and recreation provider.

Payment of \$14.3 million to City of Happy Valley. The funds for this payment will come from development fees generated in Happy Valley as well as a portion of the Hood View Park sale proceeds.

Transfer of the following parks to City of Happy Valley, relieving NCPRD of ongoing maintenance and management costs:

- Southern Lites
- Village Green
- Ashley Meadows
- District-owned properties adjacent to Mt. Talbert
- Hidden Falls
- Mt. Scott Creek Trail

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

23. RESTATEMENT OF BEGINNING FUND BALANCE

The Library District of Clackamas County corrected the governmental fund by increasing beginning fund balance by \$400,998 for property tax collections in August 2018, which met the 60 day accrual for revenue recognition. At the time of preparing the prior year financial statements, property tax receipts were estimated based on an average of the prior 3 years of August actual receipts. The August 2018 property tax receipts were abnormally large due to the receipt of delinquent property tax from the Comcast settlement negotiated by the state of Oregon.

REQUIRED SUPPLEMENTARY INFORMATION

CLACKAMAS COUNTY, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Current	\$ 125,760,000	\$ 125,760,000	\$ 125,855,095	\$ 95,095
Delinquent	2,060,000	2,060,000	5,000,885	2,940,885
Total property taxes	<u>127,820,000</u>	<u>127,820,000</u>	<u>130,855,980</u>	<u>3,035,980</u>
Intergovernmental:				
Federal	1,689,397	1,689,397	2,409,471	720,074
State	5,811,000	5,811,000	6,424,753	613,753
Local	380,306	440,306	386,098	(54,208)
Total intergovernmental	<u>7,880,703</u>	<u>7,940,703</u>	<u>9,220,322</u>	<u>1,279,619</u>
Charges for services:				
Internal county services	11,956,396	11,956,396	12,035,587	79,191
Rentals	31,272	31,272	-	(31,272)
Charges to others	3,487,094	3,487,094	3,076,161	(410,933)
Total charges for services	<u>15,474,762</u>	<u>15,474,762</u>	<u>15,111,748</u>	<u>(363,014)</u>
Licenses and permits:				
Licenses and permits	2,140,512	2,140,512	2,072,997	(67,515)
Total licenses and permits	<u>2,140,512</u>	<u>2,140,512</u>	<u>2,072,997</u>	<u>(67,515)</u>
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	-	-	11	11
Total fines, forfeitures, and penalties	<u>-</u>	<u>-</u>	<u>11</u>	<u>11</u>
Miscellaneous:				
Other	-	-	171,557	171,557
Reimbursements	21,065,068	21,065,068	19,310,305	(1,754,763)
Interest	5,800	5,800	1,552,193	1,546,393
Asset and property proceeds	100	100	3,883	3,783
Other	1,033,302	1,033,302	1,653,161	619,859
Total miscellaneous	<u>22,104,270</u>	<u>22,104,270</u>	<u>22,691,099</u>	<u>586,829</u>
TOTAL REVENUES	<u>175,420,247</u>	<u>175,480,247</u>	<u>179,952,157</u>	<u>4,471,910</u>
EXPENDITURES:				
Current - organizational unit:				
General government:				
County Administration	2,332,469	2,449,716	2,480,162	(30,446)
County Assessor	8,203,895	8,205,160	7,685,462	519,698
Board of County Commissioners	1,876,723	1,919,629	1,902,593	17,036
County Clerk	3,074,611	3,421,045	2,846,026	575,019
County Counsel	2,859,569	2,859,569	2,728,521	131,048
Department of Human Resources	4,451,480	4,492,394	4,006,681	485,713
Department of Finance	7,093,056	7,762,118	6,029,122	1,732,996

**CLACKAMAS COUNTY, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
EXPENDITURES (continued):				
General government (continued):				
Public and Government Affairs	5,884,652	6,123,213	5,003,993	1,119,220
Transportation and Development	1,303,805	1,366,511	1,254,774	111,737
County Treasurer	1,011,248	1,012,094	918,803	93,291
Current - not allocated by organizational unit				
Personal services	19,971,658	19,971,658	18,618,203	1,353,455
Materials & services	10,323,421	12,364,872	8,528,653	3,836,219
Debt service	244,303	244,303	244,303	-
Capital outlay	-	282,506	282,506	-
Special payments	42,647,382	42,647,382	18,891,068	23,756,314
Contingency	8,718,830	7,696,615	-	7,696,615
Total general government	<u>119,997,102</u>	<u>122,818,785</u>	<u>81,420,870</u>	<u>41,397,915</u>
TOTAL EXPENDITURES	<u>119,997,102</u>	<u>122,818,785</u>	<u>81,420,870</u>	<u>41,397,915</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>55,423,145</u>	<u>52,661,462</u>	<u>98,531,287</u>	<u>45,869,825</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	10,000	1,542,490	1,532,490	(10,000)
Transfers out	<u>(109,650,177)</u>	<u>(112,816,173)</u>	<u>(112,816,173)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(109,640,177)</u>	<u>(111,273,683)</u>	<u>(111,283,683)</u>	<u>(10,000)</u>
NET CHANGE IN FUND BALANCE	(54,217,032)	(58,612,221)	(12,752,396)	45,859,825
FUND BALANCE, JUNE 30, 2018	<u>75,074,871</u>	<u>79,175,296</u>	<u>79,175,322</u>	<u>26</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ 20,857,839</u>	<u>\$ 20,563,075</u>	66,422,926	<u>\$ 45,859,851</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			571,736	
Certain governmental funds report a substantial portion of unrestricted inflows, and are reported in the General Fund on a GAAP basis:				
Employer Contributions Reserve Fund			2,754,240	
Dog Services Fund			1,312,422	
Health, Housing & Human Services Fund			1,463,778	
Parks Fund			1,037,631	
Planning Fund			1,944,127	
Resolution Services Fund			45,664	
Code Enforcement & Sustainability Fund			2,885,684	
LID Construction Fund			27,856	
FUND BALANCE - US GAAP BASIS, June 30, 2019			<u>\$ 78,466,064</u>	

CLACKAMAS COUNTY, OREGON
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 3,346,082	\$ 3,346,082	\$ 3,350,177	\$ 4,095
State	36,375,144	36,154,258	31,954,480	(4,199,778)
Local	995,401	995,401	459,012	(536,389)
Total intergovernmental	<u>40,716,627</u>	<u>40,495,741</u>	<u>35,763,669</u>	<u>(4,732,072)</u>
Charges for services:				
Charges for services	28,500	28,500	55,034	26,534
Public ways and facilities	803,988	803,988	1,236,497	432,509
Internal county services	2,325,288	2,325,288	2,381,468	56,180
Rentals	5,280	5,280	4,840	(440)
Total charges for services	<u>3,163,056</u>	<u>3,163,056</u>	<u>3,677,839</u>	<u>514,783</u>
Licenses and permits:				
Licenses and permits	165,000	165,000	206,968	41,968
Total licenses and permits	<u>165,000</u>	<u>165,000</u>	<u>206,968</u>	<u>41,968</u>
Miscellaneous:				
Reimbursements	95,000	95,000	116,409	21,409
Interest	120,000	120,000	445,463	325,463
Contributions	10,000	10,000	-	(10,000)
Asset and property proceeds	4,342,000	4,342,000	-	(4,342,000)
Other	57,500	57,500	70,611	13,111
Total miscellaneous	<u>4,624,500</u>	<u>4,624,500</u>	<u>632,483</u>	<u>(3,992,017)</u>
TOTAL REVENUES	<u>48,669,183</u>	<u>48,448,297</u>	<u>40,280,959</u>	<u>(8,167,338)</u>
EXPENDITURES:				
Current - organizational unit:				
Public ways and facilities:	56,764,718	63,549,512	42,333,361	21,216,151
Contingency	8,258,677	10,328,299	-	10,328,299
Special payments	500,000	600,000	179,600	420,400
TOTAL EXPENDITURES	<u>65,523,395</u>	<u>74,477,811</u>	<u>42,512,961</u>	<u>31,964,850</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(16,854,212)</u>	<u>(26,029,514)</u>	<u>(2,232,002)</u>	<u>23,797,512</u>
OTHER FINANCING SOURCES (USES):				
Land sale proceeds	-	-	4,250,000	4,250,000
Transfers in	4,526,713	4,939,917	4,353,976	(585,941)
TOTAL OTHER FINANCING SOURCES (USES)	<u>4,526,713</u>	<u>4,939,917</u>	<u>8,603,976</u>	<u>3,664,059</u>
NET CHANGE IN FUND BALANCE	(12,327,499)	(21,089,597)	6,371,974	27,461,571
FUND BALANCE, JUNE 30, 2018	<u>15,431,545</u>	<u>24,193,643</u>	<u>24,193,635</u>	<u>(8)</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ 3,104,046</u>	<u>\$ 3,104,046</u>	<u>30,565,609</u>	<u>\$ 27,461,563</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property held for sale			<u>821,129</u>	
FUND BALANCE - US GAAP BASIS, June 30, 2019			<u>\$ 31,386,738</u>	

**CLACKAMAS COUNTY, OREGON
SHERIFF FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Current	\$ 11,770,963	\$ 11,770,963	\$ 11,934,207	\$ 163,244
Delinquent	177,000	177,000	460,179	283,179
Total property taxes	<u>11,947,963</u>	<u>11,947,963</u>	<u>12,394,386</u>	<u>446,423</u>
Intergovernmental:				
Federal	800,876	848,876	567,927	(280,949)
State	227,500	254,857	661,912	407,055
Local	8,662,609	8,662,609	9,391,746	729,137
Total intergovernmental	<u>9,690,985</u>	<u>9,766,342</u>	<u>10,621,585</u>	<u>855,243</u>
Charges for services:				
Charges for services	1,995,141	1,995,141	1,739,575	(255,566)
Internal county services	1,444,520	619,520	515,914	(103,606)
Total charges for services	<u>3,439,661</u>	<u>2,614,661</u>	<u>2,255,489</u>	<u>(359,172)</u>
Licenses and permits:				
Licenses and permits	534,300	534,300	618,354	84,054
Total licenses and permits	<u>534,300</u>	<u>534,300</u>	<u>618,354</u>	<u>84,054</u>
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	153,800	153,800	602,618	448,818
Total fines, forfeitures, and penalties	<u>153,800</u>	<u>153,800</u>	<u>602,618</u>	<u>448,818</u>
Miscellaneous:				
Reimbursements	6,160,392	6,160,392	6,343,050	182,658
Interest	13,000	13,000	-	(13,000)
Contributions	22,500	22,550	10,615	(11,935)
Asset and property proceeds	30,000	44,000	5,063	(38,937)
Other	215,800	215,800	67,596	(148,204)
Total miscellaneous	<u>6,441,692</u>	<u>6,455,742</u>	<u>6,426,324</u>	<u>(29,418)</u>
TOTAL REVENUES	<u>32,208,401</u>	<u>31,472,808</u>	<u>32,918,756</u>	<u>1,445,948</u>
EXPENDITURES:				
Current - organizational unit:				
Public protection	91,016,015	91,532,756	91,664,825	(132,069)
Special payments	170,000	45,000	12,061	32,939
TOTAL EXPENDITURES	<u>91,186,015</u>	<u>91,577,756</u>	<u>91,676,886</u>	<u>(99,130)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(58,977,614)</u>	<u>(60,104,948)</u>	<u>(58,758,130)</u>	<u>1,346,818</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	56,971,489	59,429,864	59,429,864	-
Transfers out	(1,631,731)	(1,911,731)	(1,763,181)	148,550
TOTAL OTHER FINANCING SOURCES (USES)	<u>55,339,758</u>	<u>57,518,133</u>	<u>57,666,683</u>	<u>148,550</u>
NET CHANGE IN FUND BALANCE	<u>(3,637,856)</u>	<u>(2,586,815)</u>	<u>(1,091,447)</u>	<u>1,495,368</u>
FUND BALANCE, JUNE 30, 2018	<u>3,637,856</u>	<u>2,586,815</u>	<u>2,586,814</u>	<u>(1)</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>1,495,367</u>	<u>\$ 1,495,367</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>371,665</u>	
FUND BALANCE - US GAAP BASIS, June 30, 2019			<u>\$ 1,867,032</u>	

CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
FOR THE LAST TEN FISCAL YEARS¹

Measurement Date June 30,	(a) County's proportion of the net pension liability (asset)	(b) County's proportionate share of the net pension liability (asset)	(c) County's covered payroll	(b/c) County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2018	1.62%	\$ 245,891,255	\$ 154,515,950	159.14%	82.10%
2017	1.71%	230,359,463	151,150,491	152.40%	83.10%
2016	1.77%	265,715,283	139,552,146	190.41%	80.53%
2015	1.94%	111,252,106	132,172,066	84.17%	91.90%
2014	1.90%	(43,087,581)	130,759,256	-32.95%	103.60%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at December 31 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Changes in Benefit Terms:

The 2013 Oregon Legislature made a series of changes to PERS that lowered projected future benefit payments from the System. These changes included reductions to future Cost of Living Adjustments (COLA) made through Senate Bills 822 and 861. Senate Bill 822 also required the contribution rates scheduled to be in effect from July 2013 to June 2015 to be reduced. The Oregon Supreme Court decision in *Moro v. State of Oregon*, issued on April 30, 2015, reversed a significant portion of the reductions the 2013 Oregon Legislature made to future System Cost of Living Adjustments (COLA) through Senate Bills 822 and 861. This reversal increased the total pension liability as of June 30, 2015 compared to June 30, 2014 total pension liability.

Changes of Assumptions:

The PERS Board adopted assumption changes that were used to measure the June 30, 2016 total pension liability and June 30, 2018 total pension liability. For June 30, 2016, the changes included the lowering of the long-term expected rate of return to 7.50 percent and lowering of the assumed inflation to 2.50 percent. For June 30, 2018, the long-term expected rate of return was lowered to 7.20 percent. In addition, the healthy mortality assumption was changed to reflect an updated mortality improvement scale for all groups, and assumptions were updated for merit increases, unused sick leave, and vacation pay were updated.

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
FOR THE LAST TEN FISCAL YEARS¹**

Year Ended June 30,	(a) Statutorily required contribution	(b) Contributions in relation to the statutorily required contribution	(a-b) Contribution deficiency (excess)	(c) County's covered payroll	(b/c) Contributions as a percent of covered payroll
2019	\$ 28,482,506	\$ 28,482,506	\$ -	\$ 162,569,530	17.52%
2018	27,747,895	27,747,895	-	154,515,950	17.96%
2017	22,377,528	22,377,528	-	151,150,491	14.80%
2016	22,417,460	22,417,460	-	139,552,146	16.06%
2015	17,744,752	17,744,752	-	132,172,066	13.43%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at December 31 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Actuarial Assumptions and Methods Used to Set the Actuarially Determined Contributions:

Actuarial valuation:	December 31, 2015	December 31, 2013	December 31, 2011
Effective:	July 2017 - June 2019	July 2015 - June 2017	July 2013 - June 2015
Actuarial cost method:	Entry Age Normal	Entry Age Normal	Projected Unit Credit
Amortization method:	Level percentage of payroll	Level percentage of payroll	Level percentage of payroll
Asset valuation method:	Market value	Market value	Market value
Remaining amortization periods:	20 years	20 years	N/A
Actuarial assumptions			
Inflation rate	2.50 percent	2.75 percent	2.75 percent
Projected salary increases	3.50 percent	3.75 percent	3.75 percent
Investment rate of return	7.50 percent	7.75 percent	8.00 percent

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY
AND RELATED RATIO'S - RETIREE IMPLICIT MEDICAL BENEFIT PLAN
FOR THE LAST TEN FISCAL YEARS¹**

	2019	2018	2017
Total OPEB Liability			
Service Interest	\$ 2,349,187	\$ 2,312,793	\$ -
Interest	1,359,604	1,264,938	-
Differences between economic/demographic gains or losses	(1,116,816)	-	-
Changes of assumptions	2,254,769	(20,254)	-
Benefit payment	<u>(1,419,537)</u>	<u>(1,521,458)</u>	-
Net change in total OPEB liability	3,427,207	2,036,019	-
Total OPEB liability - beginning	<u>35,918,699</u>	<u>33,882,680</u>	-
Total OPEB liability - ending (a)	<u>\$ 39,345,906</u>	<u>\$ 35,918,699</u>	<u>\$ 33,882,680</u>
Covered-employee payroll	\$ 162,569,530	\$ 151,150,491	\$ 139,552,146
Total OPEB liability as a percentage of covered-employee payroll	24.20%	23.76%	24.28%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at July 1 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
RETIREE IMPLICIT MEDICAL BENEFIT PLAN
FOR THE LAST TEN FISCAL YEARS¹**

Year Ended June 30,	(a) Actuarially determined contribution	(b) Contributions in relation to the actuarially required contribution	(a-b) Contribution deficiency (excess)	(c) Covered payroll	(b/c) Contributions as a percent of covered payroll
2019	\$ 1,419,537	\$ 1,419,537	\$ -	\$ 162,569,530	0.87%
2018	1,326,999	1,326,999	-	151,150,491	0.88%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at July 1 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Actuarial Assumptions and Methods Used to Set the Actuarially Determined Contributions:

Actuarial valuation:	June 30, 2018	June 30, 2016
Effective:	June 30, 2019	June 30, 2018
Actuarial cost method:	Entry Age Normal	Entry Age Normal
Amortization method:	Straight Line	Straight Line
Amortization period:	5 years	5 years
Asset valuation method:	Market value	Market value
Actuarial assumptions		
Inflation rate	2.75 percent	2.75 percent
Projected salary increases	3.50 percent	3.75 percent

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF OPEB PROPORTIONATE SHARE - RHIA
FOR THE LAST TEN FISCAL YEARS¹**

Measurement Date June 30,	(a) County's proportion of the net OPEB liability (asset)	(b) County's proportionate share of the net OPEB liability (asset)	(c) Covered payroll	(b/c) County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total OPEB liability
2018	1.41733723%	\$ (1,582,133)	\$ 151,150,491	-1.05%	124.00%
2017	1.46954187%	(613,299)	139,552,146	-0.44%	108.90%
2016	1.65417835%	395,679	132,172,066	0.30%	108.90%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at December 31 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Changes of Assumptions:

The PERS Board adopted assumption changes that were used to measure the June 30, 2018 total OPEB liability. The changes include lowering of the long-term expected rate of return to 7.20 percent. In addition, healthy retiree participation and healthy mortality assumptions were changes to reflect an updated trends and mortality improvement scale for all groups.

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF OPEB CONTRIBUTIONS - RHIA
FOR THE LAST TEN FISCAL YEARS¹**

Year Ended June 30,	(a) Contractually determined contribution	(b) Contributions in relation to the actuarially required contribution	(a-b) Contribution deficiency (excess)	(c) Covered payroll	(b/c) Contributions as a percent of covered payroll
2019	\$ 700,730	\$ 700,730	-	\$ 162,569,530	0.43%
2018	696,796	696,796	-	151,150,491	0.46%
2017	709,910	709,910	-	139,552,146	0.51%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at December 31 and rolled forward to the measurement

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Actuarial Assumptions and Methods Used to Set the Actuarially Determined Contributions:

	December 31, 2015	December 31, 2013	December 31, 2011
Actuarial valuation:	July 2017 - June 2019	July 2015 - June 2017	July 2013 - June 2015
Effective:	Entry Age Normal	Entry Age Normal	Projected Unit Credit
Actuarial cost method:	Level percentage of payroll, closed	Level percentage of payroll, closed	Level percentage of payroll, closed
Amortization method:	10 years	10 years	10 years
Amortization period:	Market value	Market value	Market value
Asset valuation method:	20 years	20 years	N/A
Remaining amortization periods:	Actuarial assumptions		
Inflation rate	2.50 percent	2.75 percent	2.75 percent
Projected salary increases	3.50 percent	3.75 percent	3.75 percent
Investment rate of return	7.50 percent	7.75 percent	8.00 percent
Healthcare cost trend rates	None. Statute stipulates \$60 monthly payment for healthcare insurance	None. Statute stipulates \$60 monthly payment for healthcare insurance	None. Statute stipulates \$60 monthly payment for healthcare insurance

CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY
AND RELATED RATIOS
SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST
FOR THE LAST TEN FISCAL YEARS¹

	2019	2018	2017
Total OPEB Liability - Sheriff's Office Independent Retiree Medical Trust			
Service cost	\$ 1,359,615	\$ 1,397,404	\$ 1,535,603
Interest	922,209	828,682	697,350
Changes of benefit terms	(2,541,951)	-	-
Differences between actual and expected experience	274,721	(1,424)	(125,223)
Changes of assumptions	(1,152,759)	(593,190)	(1,315,722)
Benefit payment	(931,424)	(904,146)	(765,150)
Net change in total OPEB liability	<u>(2,069,589)</u>	<u>727,326</u>	<u>26,858</u>
Total OPEB liability - beginning	23,059,589	22,332,263	22,305,405
Total OPEB liability - ending	<u>\$ 20,990,000</u>	<u>\$ 23,059,589</u>	<u>\$ 22,332,263</u>
Plan Fiduciary Net Position			
Contributions - employer	\$ 1,158,279	\$ 1,036,303	\$ 1,028,483
Contributions - employee	-	-	192,287
Net investment income	258,862	298,386	356,830
Administrative expenses	(63,525)	(64,821)	(74,052)
Benefit payments	(931,424)	(904,146)	(957,437)
Net change in plan fiduciary net position	<u>422,192</u>	<u>365,722</u>	<u>546,111</u>
Plan fiduciary net position - beginning	4,296,982	3,931,260	3,385,149
Plan fiduciary net position - ending	<u>\$ 4,719,174</u>	<u>\$ 4,296,982</u>	<u>\$ 3,931,260</u>
Plan Net OPEB Liability Ending	<u>\$ 16,270,826</u>	<u>\$ 18,762,607</u>	<u>\$ 18,401,003</u>
Plan fiduciary net position as a percentage of the total OPEB liability	22.48%	18.63%	17.60%
Covered-employee payroll	\$ 44,985,707	\$ 42,719,224	\$ 31,495,202
Total OPEB liability as a percentage of covered-employee payroll	36.17%	43.92%	58.42%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at July 1 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF OPEB CONTRIBUTIONS
SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST
FOR THE LAST TEN FISCAL YEARS¹**

Year Ended June 30,	(a) Contributions	(b) Covered payroll	(a/b) Contributions as a percent of covered payroll	Annual rate of Return
2019	\$ 1,158,279	\$ 44,985,707	2.57%	5.50%
2018	1,036,303	42,719,224	2.43%	7.50%
2017	1,028,483	31,495,202	3.27%	9.75%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at July 1 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

CLACKAMAS COUNTY, OREGON
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2019

1. Adjustments from budgetary basis of accounting to GAAP

The County has certain governmental funds maintained for budgetary purposes that do not meet the definition of Special Revenue Funds or Capital Projects Funds for GAAP reporting purposes. At year-end, the ending fund balances for these funds fold in with the General Fund.

2. Stewardship, Compliance, and Accountability

The Board adopts a resolution authorizing appropriations for each fund, which establishes the level by which expenditures cannot legally exceed appropriations. Appropriations are established at the department level for the General Fund and at the organization unit for other funds – general government, public protection, public ways and facilities, health and human services, economic development, and culture, education and development.

3. Appropriations and Budgetary Controls Description

In accordance with Oregon Revised Statutes, the County budgets all funds, except fiduciary funds and the Housing Authority, which legally does not require a budget. All budgetary schedules are presented on the budgetary basis, which requires adjustments to convert to the accrual basis of accounting (presented on the individual schedules). Expenditure budgets are appropriated by major department level or organizational unit level for each fund. These appropriations establish the legal level of control for each fund. Expenditure appropriations may not be legally over-expended, except in the case of reimbursable grant expenditures and trust monies that could not be reasonably estimated at the time the budget was adopted. After budget approval, the Board of Commissioners may approve supplemental appropriations and appropriation transfers between the levels of control if an occurrence, condition, or need exists which was not known at the time the budget was adopted. The County had eight supplemental budgets during the year ended June 30, 2019. Both the original adopted budget and the revised budget comparisons are presented in the accompanying budgetary schedules. Appropriations lapse at the end of the fiscal year. The following major fund included in the Required Supplementary Information had excess expenditures over appropriations for the fiscal year-end:

	<u>Amount</u>
General Fund	
County Administration	\$ 30,446
Sheriff Fund	
Public Protection	132,069

SUPPLEMENTARY INFORMATION

GOVERNMENTAL FUNDS REPORTED IN GENERAL FUND

The General Fund includes certain governmental funds maintained for budgetary purposes that do not meet the definition of Special Revenue Funds or Capital Projects Funds for GAAP reporting purposes. At year-end, the ending fund balance for these funds fold in with the General Fund. Those funds are as follows:

Employer Contributions Reserve Fund – The Employer Contribution Reserve fund was established to hold monies to be used to help offset increases in County contributions to the Public Employees Retirement System. Initial funding was provided by proceeds from the demutualization of two insurance providers, a refund of reserves held by the insurance company and interest earnings. The primary source of revenue is now transfers from the General Fund.

Dog Services Fund – The Dog Services Fund provides for recording revenues and expenditures to carry out the enforcement of all County and State laws relating to the control of dogs within the County. Resources are the result of fees assessed for dog licenses, kenneling and disposal services, and adoption of dogs from the shelter.

Health, Housing & Human Services Fund – The human services functions of Clackamas County are recorded in their respective funds to more closely track the revenues and expenditures associated with each program. Only the administrative costs of the Human Services Director and his staff who oversee and coordinate the various programs are recorded in this Fund.

Parks Fund - The Parks Fund was established to account for costs related to the operation and maintenance of 19 county park sites including camp sites, picnic sites, ball fields, volleyball courts, boat ramps and marina, hiking trails and play structures available for public use. Revenues for the Fund are derived primarily from user fees, state grants for specific improvement projects, and reimbursements from the State for recreational vehicle fees and marine fuel taxes.

Planning Fund – The Planning Fund accounts for fees and expenditures to carry out long and short term planning activities throughout Clackamas County.

Resolution Services Fund - The Family Court Service Fund accounts for activities needed to provide counseling and mediation for couples and families through all phases of divorce proceedings. Funding is derived mainly from a portion of the County marriage license fee, as well as divorce filing fees.

Code Enforcement & Sustainability Fund - The Code Enforcement & Sustainability Fund administers refuse collection franchises, recycling programs, plumbing and building code enforcement, and waste management ordinances in Clackamas County. Revenue is primarily from franchise fees and other enforcement fees, as well as joint grant funded special projects with METRO.

LID Construction Fund – The Local Improvement District (LID) Construction Fund provides interim financing for LID projects during construction. Bonding may take place upon completion of the project. Revenues come from fund balance carried forward from previous years, interest and short-term borrowing. Expenditures are generally comprised of professional services and contracted service payments to outside providers.

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
GENERAL FUND
JUNE 30, 2019**

	General Fund	Employer Contributions Reserve Fund	Dog Services Fund	Health, Housing & Human Services Fund	Parks Fund	Planning Fund	Resolution Services Fund	Code Enforcement & Sustainability Fund	LID Construction Fund	Total General Fund
ASSETS										
Cash and investments	\$ 65,945,173	\$ 2,754,240	\$ 1,640,384	\$ 1,673,607	\$ 980,554	\$ 1,993,761	\$ 81,398	\$ 3,065,845	\$ 27,856	\$ 78,162,818
Taxes receivable	3,634,635	-	-	-	-	-	-	-	-	3,634,635
Accounts receivable	530,098	-	9,104	1,007	151,857	59,007	15,357	-	-	766,430
Assessment receivable	-	-	-	-	-	-	-	-	16,219	16,219
Grants receivable	50,000	-	-	9,264	-	-	-	-	-	59,264
Due from other funds	5,019,407	-	-	-	46	2,952	320	-	-	5,022,725
Restricted cash and investments	3,151,551	-	-	-	-	-	-	-	-	3,151,551
Prepaid items	103,128	-	-	-	-	-	-	-	-	103,128
TOTAL ASSETS	\$ 78,433,992	\$ 2,754,240	\$ 1,649,488	\$ 1,683,878	\$ 1,132,457	\$ 2,055,720	\$ 97,075	\$ 3,065,845	\$ 44,075	\$ 90,916,770
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES										
Liabilities:										
Accounts payable	\$ 818,599	\$ -	\$ 9,557	\$ 160,785	\$ 43,160	\$ 10,601	\$ 6,632	\$ 69,249	\$ -	\$ 1,118,583
Accrued payroll	6,345,552	-	62,477	59,135	51,666	100,992	44,779	110,912	-	6,775,513
Due to other funds	201,528	-	1,770	180	-	-	-	-	-	203,478
Unearned revenue	-	-	-	-	-	-	-	-	16,219	16,219
Deposits	505,541	-	2,964	-	-	-	-	-	-	508,505
TOTAL LIABILITIES	7,871,220	-	76,768	220,100	94,826	111,593	51,411	180,161	16,219	8,622,298
Deferred Inflows of Resources:										
Unavailable revenue	3,568,110	-	260,298	-	-	-	-	-	-	3,828,408
TOTAL DEFERRED INFLOWS OF RESOURCES	3,568,110	-	260,298	-	-	-	-	-	-	3,828,408
Fund balances:										
Nonspendable	103,128	-	-	-	-	-	-	-	-	103,128
Restricted	30,451,234	-	-	-	-	-	-	-	-	30,451,234
Assigned	-	2,754,240	-	-	-	-	-	-	-	2,754,240
Unassigned	36,440,300	-	1,312,422	1,463,778	1,037,631	1,944,127	45,664	2,885,684	27,856	45,157,462
TOTAL FUND BALANCES	66,994,662	2,754,240	1,312,422	1,463,778	1,037,631	1,944,127	45,664	2,885,684	27,856	78,466,064
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 78,433,992	\$ 2,754,240	\$ 1,649,488	\$ 1,683,878	\$ 1,132,457	\$ 2,055,720	\$ 97,075	\$ 3,065,845	\$ 44,075	\$ 90,916,770

CLACKAMAS COUNTY, OREGON
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2019

	General Fund	Employer Contributions Reserve Fund	Dog Services Fund	Health, Housing & Human Services Fund	Parks Fund	Planning Fund	Resolution Services Fund	Code Enforcement & Sustainability Fund	LID Construction Fund	Total General Fund
REVENUES:										
Property taxes	\$ 127,851,577	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,851,577
Licenses and permits	2,072,997	-	588,180	-	743,794	102,860	22,370	2,323,243	-	5,853,444
Fines, forfeitures, and penalties	11	-	15,056	-	349	9,318	-	8,201	-	32,935
Interest	1,552,193	42,197	20,798	18,731	15,096	-	-	44,623	427	1,694,065
Intergovernmental	9,220,322	-	-	-	702,393	194,818	101,875	443,613	-	10,663,021
Charges for services	15,111,748	-	62,358	1,427,898	276,880	893,874	752,071	1,234,062	-	19,758,891
Contributions	-	-	27,802	2,940	4,895	-	-	-	-	35,637
Reimbursements	19,310,305	-	332	-	-	11,611	-	41,607	-	19,363,855
Miscellaneous	1,828,601	-	49,464	30	29,057	8,328	95	45,372	-	1,960,947
TOTAL REVENUES	176,947,754	42,197	763,990	1,449,599	1,772,464	1,220,809	876,411	4,140,721	427	187,214,372
EXPENDITURES:										
Current:										
General government	80,633,167	-	-	-	-	-	1,624,056	3,766,010	-	86,023,233
Health and human services	-	-	2,178,426	2,301,392	-	-	-	-	-	4,479,818
Economic development	-	-	-	-	-	3,674,609	-	-	-	3,674,609
Culture, education and recreation	-	-	-	-	1,971,108	-	-	-	-	1,971,108
Debt service:										
Principal	197,691	-	-	-	-	-	-	-	-	197,691
Interest and fiscal charges	46,612	-	-	-	-	-	-	-	-	46,612
Capital outlay	543,400	-	-	-	522,311	125	-	49,198	-	1,115,034
TOTAL EXPENDITURES	81,420,870	-	2,178,426	2,301,392	2,493,419	3,674,734	1,624,056	3,815,208	-	97,508,105
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	95,526,884	42,197	(1,414,436)	(851,793)	(720,955)	(2,453,925)	(747,645)	325,513	427	89,706,267
OTHER FINANCING SOURCES (USES):										
Transfers in	1,532,490	-	1,732,506	1,898,632	458,122	2,824,514	780,607	322,970	-	9,549,841
Transfers out	(112,816,173)	-	-	(86,149)	-	-	-	(75,000)	-	(112,977,322)
TOTAL OTHER FINANCING SOURCES (USES)	(111,283,683)	-	1,732,506	1,812,483	458,122	2,824,514	780,607	247,970	-	(103,427,481)
NET CHANGE IN FUND BALANCES	(15,756,799)	42,197	318,070	960,690	(262,833)	370,589	32,962	573,483	427	(13,721,214)
FUND BALANCE, JUNE 30, 2018	82,751,461	2,712,043	994,352	503,088	1,300,464	1,573,538	12,702	2,312,201	27,429	92,187,278
FUND BALANCE, JUNE 30, 2019	\$ 66,994,662	\$ 2,754,240	\$ 1,312,422	\$ 1,463,778	\$ 1,037,631	\$ 1,944,127	\$ 45,664	\$ 2,885,684	\$ 27,856	\$ 78,466,064

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
ASSETS				
Cash and investments	\$ 104,697,056	\$ 29,223,203	\$ 39,158,789	\$ 173,079,048
Taxes receivable	988,028	188,220	-	1,176,248
Accounts receivable	6,659,723	-	172,378	6,832,101
Grants receivable	9,614,867	-	567,908	10,182,775
Notes and loans receivable	14,343,074	-	102,675	14,445,749
Due from other funds	1,281,384	33,656	56,920	1,371,960
Restricted cash and investments	17,159,745	1,500,000	404,638	19,064,383
Property held for sale	162,957	-	4,452,652	4,615,609
Prepaid items	370,945	-	-	370,945
Interfund loan receivable	857,319	-	-	857,319
TOTAL ASSETS	\$ 156,135,098	\$ 30,945,079	\$ 44,915,960	\$ 231,996,137
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 4,907,602	\$ -	\$ 1,113,157	\$ 6,020,759
Accrued payroll	4,107,836	-	-	4,107,836
Due to other funds	6,103,016	-	886,283	6,989,299
Unearned revenue	5,032,698	-	-	5,032,698
Deposits	787,615	-	49,425	837,040
Interfund loans payable	-	-	4,250,000	4,250,000
TOTAL LIABILITIES	20,938,767	-	6,298,865	27,237,632
Deferred Inflows of Resources:				
Unavailable revenue	7,980,567	130,279	-	8,110,846
TOTAL DEFERRED INFLOWS OF RESOURCES	7,980,567	130,279	-	8,110,846
Fund balances:				
Nonspendable	370,945	-	-	370,945
Restricted	81,736,298	30,628,151	25,876,708	138,241,157
Committed	3,517,321	-	-	3,517,321
Assigned	41,591,200	186,649	12,740,387	54,518,236
TOTAL FUND BALANCES	127,215,764	30,814,800	38,617,095	196,647,659
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 156,135,098	\$ 30,945,079	\$ 44,915,960	\$ 231,996,137

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
REVENUES:				
Property taxes	\$ 34,584,050	\$ 8,043,406	\$ -	\$ 42,627,456
Other taxes	4,712,304	-	-	4,712,304
Licenses and permits	12,447,513	-	-	12,447,513
Fines, forfeitures, and penalties	5,052,022	-	-	5,052,022
Special assessment collections	369,728	-	-	369,728
Interest	2,121,267	711,147	639,575	3,471,989
Intergovernmental	79,295,186	5,608	679,248	79,980,042
Charges for services	45,930,868	3,124,057	782,976	49,837,901
Contributions	1,136,218	-	-	1,136,218
Reimbursements	613,412	-	-	613,412
Miscellaneous	3,450,928	5,335	597,649	4,053,912
TOTAL REVENUES	189,713,496	11,889,553	2,699,448	204,302,497
EXPENDITURES:				
Current:				
General government	8,819,732	-	-	8,819,732
Public protection	51,173,329	-	-	51,173,329
Public ways and facilities	390,844	-	2,707,392	3,098,236
Health and human services	103,434,224	-	-	103,434,224
Economic development	9,233,474	-	-	9,233,474
Culture, education and recreation	43,153,778	385	-	43,154,163
Debt service:				
Principal	115,000	9,015,000	-	9,130,000
Interest and fiscal charges	65,540	5,433,302	-	5,498,842
Capital outlay	851,814	-	9,157,280	10,009,094
TOTAL EXPENDITURES	217,237,735	14,448,687	11,864,672	243,551,094
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(27,524,239)	(2,559,134)	(9,165,224)	(39,248,597)
OTHER FINANCING SOURCES (USES):				
Land sale proceeds	-	-	1,966,548	1,966,548
Transfers in	45,475,578	5,781,189	10,140,596	61,397,363
Transfers out	(11,324,587)	(5,500,000)	(4,122,400)	(20,946,987)
TOTAL OTHER FINANCING SOURCES (USES)	34,150,991	281,189	7,984,744	42,416,924
NET CHANGE IN FUND BALANCE	6,626,752	(2,277,945)	(1,180,480)	3,168,327
FUND BALANCE, JUNE 30, 2018	120,188,014	33,092,745	39,797,575	193,078,334
Restatement of Fund Balance	400,998	-	-	400,998
FUND BALANCE, JUNE 30, 2018 (RESTATEMENT)	120,589,012	33,092,745	39,797,575	193,479,332
FUND BALANCE, JUNE 30, 2019	\$ 127,215,764	\$ 30,814,800	\$ 38,617,095	\$ 196,647,659

NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities. Funds included in this fund category are:

Community Development Fund – The Community Development Fund is the Division responsible for providing housing and improving the suitable living environment of low and moderate-income people and communities through the County. Utilizing funds primarily from the U.S. Department of Housing and Urban Development (HUD), the Division undertakes a variety of affordable housing, neighborhood improvement, community facility, public works, public services and historic preservation projects.

Children, Youth & Families Fund - The OFC Children and Families Fund administers funding and programs targeted at young people throughout Clackamas County. Resources are primarily from State legislation enacted to carry out children's programs throughout Oregon.

County Fair Fund - The County Fair Fund accounts for activities related to the annual Clackamas County Fair. Funding is derived from admission fees, exhibitor fees, and proceeds from the County transient room tax.

Community Corrections Fund - The Community Corrections Fund accounts for the activities of the parole and probations officers, the Residential Work Release Center, and the Electronic Surveillance Program, all components of the Community Corrections Division. This program, established by the Community Corrections Act of 1977, and funded by the County General Fund and State dollars, is intended to provide alternatives to imprisonment for nonviolent and other offenders.

County School Fund - The County School Fund is the pass-through repository of the contributions to school districts in the County, as well as from a portion of the Mt. Hood Forest Reserves and Forest Products Severance Tax receipts. Monies collected in this fund are distributed to the school districts by the County Treasurer.

Building Codes Fund - The Building Codes Fund was created to record receipts and expenditures related to building activity within the County. The Fund is entirely fee supported and is the third largest building permit issuing body in the State of Oregon.

Community Solutions Fund – Community Solutions is the Division that provides a range of training services to persons wishing to re-renter the workforce, and those suffering job displacement. The Division also provides services to business operators who hire Community Solutions trainees to provide work experience. The primary funding source is federal dollars passed through the State of Oregon. Also accounted for in this fund is the weatherization program which provides low-income homeowners and renters with home energy conservation assistance.

Law Library Fund - The Law Library Fund exists to provide legal reference materials to Clackamas County citizens by way of a library located in the courthouse. Funding for the material purchases and staffing is received from a portion of legal fees assessed through court filings.

Library Network Fund – The Library Network Fund receives receipts from property taxes received by the General Fund. Proceeds from the levy are distributed to participating cities in the County as well as to the County Library and its branches to help fund operations of the branches, as well as maintenance of the County-wide library computer data network.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

Business & Economic Development Fund - The Business & Economic Development Fund assists in the expansion and relocation of businesses, assists rural communities in their economic development efforts; increases the industrial land base; increases trade sector economic output; promotes a healthy business climate, serves as liaison and advocate for commercial enterprises and implements initiatives to expand the economic base of the County.

Public Land Corner Preservation Fund - The Public Land Corner Preservation Fund was created to account for fees assessed on property transactions in the County. Fees collected are used for monument restoration, the GIS system and engineering functions.

Social Services Fund - Programs funded by federal and state governments aimed at elderly, low income and indigent residents of the County are provided through this Fund. Included are fuel and emergency energy assistance programs, rent assistance, migrant assistance programs for casual agricultural laborers, the Area Agency on Aging (AAA) and many other emergency and nonemergency assistance functions using County staff and a huge force of volunteers. The funding for these efforts is a mix of federal, state and County General Fund dollars.

Disaster Management Fund – The Disaster Management Fund accounts for the operation of the Disaster Management Department. The Department is comprised of two divisions. The Disaster Management Division is responsible for planning and implementing prevention, mitigation, preparedness, response and recovery activities to prevent loss of life and minimize impacts from disasters. The Medical Examiner's Office Division is responsible for investigating deaths occurring under violent, questionable or unexplained circumstances.

Juvenile Fund - The Juvenile Fund provides counseling, detention, investigation and administrative support services to children whose conduct or circumstances bring them within the jurisdiction of the Juvenile Court.

Transient Room Tax Fund - The Transient Room Tax Fund was established to account for receipts from Countywide hotel and motel tax. The proceeds are then distributed to the County Fair Fund and the Associated Chambers of Commerce, to be used for the promotion of tourism and recreation in Clackamas County.

Transportation System Development Charge Fund - This fund was created to account for proceeds of the County's systems development charges. These charges fund transportation infrastructure capacity improvements. The charge is levied on all new building permit applicants, using a rating system designed to estimate the impact of the proposed structure's use of County roadway systems. This impact translates to a charge, the proceeds of which are held to help offset the costs of future roadway improvement projects which increase roadway capacity. Also funded are the costs of the Transportation System Development Charge Fund's administration.

District Attorney Fund - The District Attorney Fund provides staffing to represent the State of Oregon in all misdemeanor and felony criminal prosecution, administering the collection of child support and providing victim assistance services.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

Justice Court Fund - The County Board of Commissioners (BCC) has established a Justice of the Peace District in Clackamas County to increase public access to courts and to promote traffic safety in the public interest. The Justice Court Fund accounts for the activities of this Clackamas County Justice Court.

Property Management Fund - The Property Management Fund was created to account for revenues and expenditures associated with the use of County-owned facilities.

County Safety Net Legislation Local Projects Fund - The Fund accounts for the revenues and expenditures related to the "Secure Rural Schools and Community Self-Determination Act of 2000".

Happy Valley/ Clackamas Joint Transportation Fund - The Fund accounts for the collection of transportation system development fees for the purpose of constructing extra capacity improvements arising from new developments.

Tourism Development Fund - The Tourism Development Fund accounts for the revenue and expenditures associated with the development of tourism in the County.

Forest Management Fund - The Forest Management Fund accounts for the intergovernmental sales of County owned timber and timberland.

Behavioral Health Fund – The Behavioral Health Fund contracts with Health Share of Oregon to manage mental health benefits for Oregon Health Plan enrollees in Clackamas County and is funded through the contract on a per-member, per-month basis.

Public Health Fund – The Public Health Fund provides essential public health services and receives the major sources of funding through federal, state and local grants.

Clackamas Health Centers Fund – The Clackamas Health Centers Fund operates clinics that are designated as Federally Qualified Health Centers which receives the majority of its funding through patient fees and additional revenue comes from combinations of federal, state and local grant funds.

North Clackamas Parks and Recreation District Fund - The North Clackamas Parks and Recreation District Fund administers the construction or acquisition of parks and recreational facilities, provides recreational programs, and maintains new and existing parks and open spaces.

North Clackamas Parks and Recreation District Nutrition and Transportation Fund - The Nutrition and Transportation Fund was created to account for receipts from donations and fundraising activities and expenditures related to the District's programs of providing meals and transportation services to elderly citizens living in the District.

North Clackamas Parks and Recreation District System Development Charges Zone 1 Fund - This Fund was created to account for System Development Charges received for the area within the City of Milwaukie.

North Clackamas Parks and Recreation District System Development Charges Zone 2 Fund - This Fund was created to account for System Development Charges received for the area west of Interstate 205, not included in the City of Milwaukie.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

North Clackamas Parks and Recreation District System Development Charges Zone 3 Fund - This Fund was created to account for System Development Charges received for the area east of Interstate 205.

Clackamas County Enhanced Law Enforcement District Fund - The Clackamas County Enhanced Law Enforcement District administers additional law enforcement services in the unincorporated urban area of Clackamas County.

Clackamas County Extension and 4-H Service District Fund - This fund was created to account for Oregon State University (OSU) educational agricultural extension programs in Clackamas County.

Library District of Clackamas County Fund - This fund was created to account for financial support provided to the library service providers of Clackamas County.

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019**

	Community Development Fund	Children, Youth & Families Fund	County Fair Fund	Community Corrections Fund	County School Fund	Building Codes Fund	Community Solutions Fund	Law Library Fund	Library Network Fund
ASSETS									
Cash and investments	\$ -	\$ 1,079,893	\$ 364,688	\$ 4,463,115	\$ 19,369	\$ 10,005,248	\$ 370,804	\$ 278,301	\$ 4,994,350
Taxes receivable	-	-	-	-	-	-	-	-	-
Accounts receivable	12,255	17,989	34,900	62,749	-	16,434	-	-	20,731
Grants receivable	1,173,979	1,753,076	-	1,426	-	-	-	-	-
Notes and loans receivable, net	13,965,972	-	-	-	-	-	-	-	-
Due from other funds	188,068	370,804	-	3,600	-	-	-	-	23,745
Property held for sale	-	-	-	-	-	-	-	-	-
Prepaid items	1,865	3,499	-	6,430	-	874	-	-	5,000
Restricted cash and investments	-	-	120,801	-	-	-	-	-	-
Interfund loan receivable	857,319	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 16,199,458	\$ 3,225,261	\$ 520,389	\$ 4,537,320	\$ 19,369	\$ 10,022,556	\$ 370,804	\$ 278,301	\$ 5,043,826
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 360,254	\$ 617,873	\$ 61,937	\$ 63,250	\$ -	\$ 232,289	\$ -	\$ 6,527	\$ 51,797
Accrued payroll	51,717	111,767	12,961	473,198	-	215,633	-	9,775	76,499
Due to other funds	133,303	41,843	-	26	-	292,290	370,804	-	1,360
Unearned revenue	89,107	-	-	-	19,369	-	-	-	-
Deposits	2,900	-	116,531	20	-	665,181	-	-	-
TOTAL LIABILITIES	637,281	771,483	191,429	536,494	19,369	1,405,393	370,804	16,302	129,656
Deferred Inflows of Resources:									
Unavailable revenue	-	210,310	-	-	-	884	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	210,310	-	-	-	884	-	-	-
Fund balances:									
Nonspendable	1,865	3,499	-	6,430	-	874	-	-	5,000
Restricted	15,560,312	336,787	328,960	-	-	8,615,405	-	261,999	4,909,170
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	1,903,182	-	3,994,396	-	-	-	-	-
TOTAL FUND BALANCES	15,562,177	2,243,468	328,960	4,000,826	-	8,616,279	-	261,999	4,914,170
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 16,199,458	\$ 3,225,261	\$ 520,389	\$ 4,537,320	\$ 19,369	\$ 10,022,556	\$ 370,804	\$ 278,301	\$ 5,043,826

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019

	Business & Economic Development Fund	Public Land Corner Preservation Fund	Social Services Fund	Disaster Management Fund	Juvenile Fund	Transient Room Tax Fund	Transportation System Development Charge Fund	District Attorney Fund	Justice Court Fund
ASSETS									
Cash and investments	\$ 3,597,536	\$ 967,758	\$ 2,743,445	\$ 1,120,716	\$ 3,248,595	\$ -	\$ 12,241,639	\$ 544,882	\$ 2,714,671
Taxes receivable	-	-	-	-	-	-	-	-	-
Accounts receivable	36,530	114	7,778	6,739	12,341	518,470	-	122	12,715
Grants receivable	-	-	4,202,176	-	685,384	-	-	582,836	-
Notes and loans receivable	-	-	-	-	-	-	377,102	-	-
Due from other funds	1,098	394	-	-	-	100	405,037	1,561	-
Property held for sale	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	134,406	250	609	-	24,184	30,355	11,264
Restricted cash and investments	-	-	196,829	-	-	-	-	13,000	-
Interfund loan receivable	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 3,635,164	\$ 968,266	\$ 7,284,634	\$ 1,127,705	\$ 3,946,929	\$ 518,570	\$ 13,047,962	\$ 1,172,756	\$ 2,738,650
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 57,649	\$ 321	\$ 608,134	\$ 3,067	\$ 140,331	\$ -	\$ 49,883	\$ 23,894	\$ 301,207
Accrued payroll	58,270	23,335	487,178	67,331	213,734	-	-	435,098	25,351
Due to other funds	-	-	102,223	55	43,185	518,544	41	110,000	-
Unearned revenue	-	-	-	-	-	-	24,184	59,196	-
Deposits	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	115,919	23,656	1,197,535	70,453	397,250	518,544	74,108	628,188	326,558
Deferred Inflows of Resources:									
Unavailable revenue	-	-	3,544,830	-	54,367	-	-	480,493	22,385
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	3,544,830	-	54,367	-	-	480,493	22,385
Fund balances:									
Nonspendable	-	-	134,406	250	609	-	24,184	30,355	11,264
Restricted	3,519,245	944,610	241,079	-	-	26	12,949,670	11,102	2,378,443
Committed	-	-	-	-	3,494,703	-	-	22,618	-
Assigned	-	-	2,166,784	1,057,002	-	-	-	-	-
TOTAL FUND BALANCES	3,519,245	944,610	2,542,269	1,057,252	3,495,312	26	12,973,854	64,075	2,389,707
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 3,635,164	\$ 968,266	\$ 7,284,634	\$ 1,127,705	\$ 3,946,929	\$ 518,570	\$ 13,047,962	\$ 1,172,756	\$ 2,738,650

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019

	Property Management Fund	County Safety Net Legislation Local Projects Fund	Happy Valley/Clackama s Joint Transportation Fund	Tourism Development Fund	Forest Management Fund	Behavioral Health Fund	Public Health Fund	Clackamas Health Centers
ASSETS								
Cash and investments	\$ 2,834,194	\$ 369,581	\$ -	\$ 621,610	\$ 3,431,948	\$ 12,202,021	\$ 375,796	\$ 15,372,865
Taxes receivable	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	15,898	3,267	115,684	468,135	5,198,453
Grants receivable	-	-	-	-	37,087	61,746	308,975	808,182
Notes and loans receivable	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	4,750	-
Property held for sale	162,957	-	-	-	-	-	-	-
Prepaid items	-	-	-	100,286	-	4,744	2,983	42,581
Restricted cash and investments	-	-	-	-	-	750,000	-	-
Interfund loan receivable	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 2,997,151	\$ 369,581	\$ -	\$ 737,794	\$ 3,472,302	\$ 13,134,195	\$ 1,160,639	\$ 21,422,081
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ -	\$ 143,235	\$ -	\$ 200,282	\$ 20,345	\$ 1,116,692	\$ 187,205	\$ 277,640
Accrued payroll	7,017	-	-	72,273	20,827	343,358	215,782	1,186,732
Due to other funds	-	-	-	3,750	-	20,797	123	31,957
Unearned revenue	-	-	-	-	124	4,163,463	-	677,255
Deposits	-	-	-	-	-	-	-	2,983
TOTAL LIABILITIES	7,017	143,235	-	276,305	41,296	5,644,310	403,110	2,176,567
Deferred Inflows of Resources:								
Unavailable revenue	-	-	-	-	-	-	264,637	2,583,030
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	264,637	2,583,030
Fund balances:								
Nonspendable	-	-	-	100,286	-	4,744	2,983	42,581
Restricted	2,990,134	-	-	-	-	625,117	-	1,052,070
Committed	-	-	-	-	-	-	-	-
Assigned	-	226,346	-	361,203	3,431,006	6,860,024	489,909	15,567,833
TOTAL FUND BALANCES	2,990,134	226,346	-	461,489	3,431,006	7,489,885	492,892	16,662,484
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 2,997,151	\$ 369,581	\$ -	\$ 737,794	\$ 3,472,302	\$ 13,134,195	\$ 1,160,639	\$ 21,422,081

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019**

	North Clackamas Parks and Recreation District Fund	North Clackamas Parks and Recreation District Nutrition	North Clackamas Parks and Recreation District SDC	North Clackamas Parks and Recreation District SDC	North Clackamas Parks and Recreation District SDC	Clackamas County Enhanced Law Enforcement District Fund	Clackamas County Extension and 4- H Service District Fund	Library District of Clackamas County Fund	Total
ASSETS									
Cash and investments	\$ 7,160,251	\$ 431,601	\$ -	\$ -	\$ -	\$ 2,850,659	\$ 7,294,082	\$ 2,997,438	\$ 104,697,056
Taxes receivable	189,943	-	-	-	-	203,066	66,578	528,441	988,028
Accounts receivable	96,623	1,667	129	-	-	-	-	-	6,659,723
Grants receivable	-	-	-	-	-	-	-	-	9,614,867
Notes and loans receivable	-	-	-	-	-	-	-	-	14,343,074
Due from other funds	-	-	13,047	98,508	170,672	-	-	-	1,281,384
Property held for sale	-	-	-	-	-	-	-	-	162,957
Prepaid items	1,615	-	-	-	-	-	-	-	370,945
Restricted cash and investments	-	-	2,555,495	2,103,060	11,420,560	-	-	-	17,159,745
Interfund loan receivable	-	-	-	-	-	-	-	-	857,319
TOTAL ASSETS	\$ 7,448,432	\$ 433,268	\$ 2,568,671	\$ 2,201,568	\$ 11,591,232	\$ 3,053,725	\$ 7,360,660	\$ 3,525,879	\$ 156,135,098
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 87,449	\$ 5,782	\$ -	\$ -	\$ -	\$ -	\$ 290,559	\$ -	\$ 4,907,602
Accrued payroll	-	-	-	-	-	-	-	-	4,107,836
Due to other funds	1,962,152	118,570	-	-	-	2,351,993	-	-	6,103,016
Unearned revenue	-	-	-	-	-	-	-	-	5,032,698
Deposits	-	-	-	-	-	-	-	-	787,615
TOTAL LIABILITIES	2,049,601	124,352	-	-	-	2,351,993	290,559	-	20,938,767
Deferred Inflows of Resources:									
Unavailable revenue	172,617	-	-	-	-	158,243	54,266	434,505	7,980,567
TOTAL DEFERRED INFLOWS OF RESOURCES	172,617	-	-	-	-	158,243	54,266	434,505	7,980,567
Fund balances:									
Nonspendable	1,615	-	-	-	-	-	-	-	370,945
Restricted	-	-	2,568,671	2,201,568	11,591,232	543,489	7,015,835	3,091,374	81,736,298
Committed	-	-	-	-	-	-	-	-	3,517,321
Assigned	5,224,599	308,916	-	-	-	-	-	-	41,591,200
TOTAL FUND BALANCES	5,226,214	308,916	2,568,671	2,201,568	11,591,232	543,489	7,015,835	3,091,374	127,215,764
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 7,448,432	\$ 433,268	\$ 2,568,671	\$ 2,201,568	\$ 11,591,232	\$ 3,053,725	\$ 7,360,660	\$ 3,525,879	\$ 156,135,098

**CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Community Development Fund	Children, Youth & Families Fund	County Fair Fund	Community Corrections Fund	County School Fund	Building Codes Fund	Community Solutions Fund	Law Library Fund	Library Network Fund
REVENUES:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	7,955,466	-	-	-
Fines, forfeitures, and penalties	-	-	-	619,723	-	2,295	-	-	13,781
Special assessment collections	-	-	-	-	-	-	-	-	-
Interest	105,449	14,667	6,793	87,679	7,111	142,383	-	6,634	65,431
Intergovernmental	4,883,742	5,918,619	118,167	10,054,626	417,811	-	-	-	42,737
Charges for services	365,044	715,450	1,224,290	273,872	-	461,929	-	326,235	1,303,582
Contributions	-	941	4,200	-	-	-	-	-	33,927
Reimbursements	-	190	-	-	-	80,073	-	-	482,481
Miscellaneous	1,181,830	3,712	153,480	113,902	-	39,726	-	-	796
TOTAL REVENUES	6,536,065	6,653,579	1,506,930	11,149,802	424,922	8,681,872	-	332,869	1,942,735
EXPENDITURES:									
Current:									
General government	-	-	-	-	-	6,760,503	-	-	-
Public protection	-	-	-	15,595,209	-	-	-	389,516	-
Public ways and facilities	-	-	-	-	-	-	-	-	-
Health and human services	-	8,730,281	-	-	-	-	-	-	-
Economic development	6,709,552	-	-	-	-	-	-	-	-
Culture, education and recreation	-	-	1,803,524	-	730,475	-	-	-	3,536,739
Debt service:									
Principal	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	304,163	-	-	107,082	-	-	185,872
TOTAL EXPENDITURES	6,709,552	8,730,281	2,107,687	15,595,209	730,475	6,867,585	-	389,516	3,722,611
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(173,487)	(2,076,702)	(600,757)	(4,445,407)	(305,553)	1,814,287	-	(56,647)	(1,779,876)
OTHER FINANCING SOURCES (USES):									
Transfers in	77,905	3,403,093	477,870	4,672,087	-	-	-	-	2,420,811
Transfers out	-	-	-	-	-	-	(657,664)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	77,905	3,403,093	477,870	4,672,087	-	-	(657,664)	-	2,420,811
NET CHANGE IN FUND BALANCE	(95,582)	1,326,391	(122,887)	226,680	(305,553)	1,814,287	(657,664)	(56,647)	640,935
FUND BALANCE, JUNE 30, 2018	15,657,759	917,077	451,847	3,774,146	305,553	6,801,992	657,664	318,646	4,273,235
Restatement of Fund Balance	-	-	-	-	-	-	-	-	-
FUND BALANCE, JUNE 30, 2018 (RESTATEMENT)	15,657,759	917,077	451,847	3,774,146	305,553	6,801,992	657,664	318,646	4,273,235
FUND BALANCE, JUNE 30, 2019	\$ 15,562,177	\$ 2,243,468	\$ 328,960	\$ 4,000,826	\$ -	\$ 8,616,279	\$ -	\$ 261,999	\$ 4,914,170

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Business & Economic Development Fund	Public Land Corner Preservation Fund	Social Services Fund	Disaster Management Fund	Juvenile Fund	Transient Room Tax Fund	Transportation System Development Charge Fund	District Attorney Fund	Justice Court Fund
REVENUES:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	4,712,304	-	-	-
Licenses and permits	56,771	-	-	-	-	-	2,264,918	-	-
Fines, forfeitures, and penalties	-	-	-	-	-	-	-	-	4,415,739
Special assessment collections	-	-	-	-	-	-	369,728	-	-
Interest	53,300	15,768	50,793	12,939	-	-	178,614	-	41,444
Intergovernmental	1,874,962	-	21,176,641	327,168	2,046,712	-	-	2,407,480	-
Charges for services	1,085,250	582,279	2,805,442	9,068	21,199	-	14,076	278,162	-
Contributions	-	-	91,487	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-	-	-
Miscellaneous	-	5,000	150,286	-	358	-	-	1,919	-
TOTAL REVENUES	3,070,283	603,047	24,274,649	349,175	2,068,269	4,712,304	2,827,336	2,687,561	4,457,183
EXPENDITURES:									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public protection	-	-	-	2,374,986	9,545,344	-	-	13,393,626	2,658,629
Public ways and facilities	-	-	-	-	-	-	69,902	-	-
Health and human services	-	-	26,773,080	-	-	-	-	-	-
Economic development	2,523,922	-	-	-	-	-	-	-	-
Culture, education and recreation	-	695,673	-	-	-	98,926	-	-	-
Debt service:									
Principal	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	99,116	-	9,846	-	-	-	-
TOTAL EXPENDITURES	2,523,922	695,673	26,872,196	2,374,986	9,555,190	98,926	69,902	13,393,626	2,658,629
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	546,361	(92,626)	(2,597,547)	(2,025,811)	(7,486,921)	4,613,378	2,757,434	(10,706,065)	1,798,554
OTHER FINANCING SOURCES (USES):									
Transfers in	-	-	3,076,276	2,171,183	8,282,902	-	2,186,106	10,051,182	-
Transfers out	(63,000)	-	-	-	-	(4,818,898)	(235,595)	-	(1,375,508)
TOTAL OTHER FINANCING SOURCES (USES)	(63,000)	-	3,076,276	2,171,183	8,282,902	(4,818,898)	1,950,511	10,051,182	(1,375,508)
NET CHANGE IN FUND BALANCE	483,361	(92,626)	478,729	145,372	795,981	(205,520)	4,707,945	(654,883)	423,046
FUND BALANCE, JUNE 30, 2017	3,035,884	1,037,236	2,063,540	911,880	2,699,331	205,546	8,265,909	718,958	1,966,661
Restatement of Fund Balance	-	-	-	-	-	-	-	-	-
FUND BALANCE, JUNE 30, 2018 (RESTATEMENT)	3,035,884	1,037,236	2,063,540	911,880	2,699,331	205,546	8,265,909	718,958	1,966,661
FUND BALANCE, JUNE 30, 2018	\$ 3,519,245	\$ 944,610	\$ 2,542,269	\$ 1,057,252	\$ 3,495,312	\$ 26	\$ 12,973,854	\$ 64,075	\$ 2,389,707

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Property Management Fund	County Safety Net Legislation Local Projects Fund	Happy Valley/Clackama s Joint Transportation Fund	Tourism Development Fund	Forest Management Fund	Behavioral Health Fund	Public Health Fund	Clackamas Health Centers
REVENUES:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	1,096,662	-
Fines, forfeitures, and penalties	-	-	-	-	484	-	-	-
Special assessment collections	-	-	-	-	-	-	-	-
Interest	42,478	5,072	-	15,125	50,568	208,406	2,809	235,991
Intergovernmental	-	316,971	-	479,583	41,807	19,137,775	4,442,604	5,054,101
Charges for services	1,259,001	-	-	-	44,359	1,105,974	1,962,311	29,628,734
Contributions	795,299	-	-	-	2,006	16,659	-	500
Reimbursements	-	-	-	-	-	33,982	16,686	-
Miscellaneous	-	-	-	51,405	1,313,838	7,509	7,171	13,241
TOTAL REVENUES	2,096,778	322,043	-	546,113	1,453,062	20,510,305	7,528,243	34,932,567
EXPENDITURES:								
Current:								
General government	1,863,047	95,697	-	-	-	-	-	-
Public protection	-	-	-	-	-	-	-	-
Public ways and facilities	-	-	320,942	-	-	-	-	-
Health and human services	-	-	-	-	-	22,462,086	9,371,881	35,418,007
Economic development	-	-	-	-	-	-	-	-
Culture, education and recreation	-	-	-	5,533,551	1,385,860	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Capital outlay	31,500	-	-	-	52,589	-	-	61,646
TOTAL EXPENDITURES	1,894,547	95,697	320,942	5,533,551	1,438,449	22,462,086	9,371,881	35,479,653
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	202,231	226,346	(320,942)	(4,987,438)	14,613	(1,951,781)	(1,843,638)	(547,086)
OTHER FINANCING SOURCES (USES):								
Transfers in	-	-	-	4,640,387	75,000	954,437	2,268,696	567,643
Transfers out	-	-	(1,888,401)	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(1,888,401)	4,640,387	75,000	954,437	2,268,696	567,643
NET CHANGE IN FUND BALANCE	202,231	226,346	(2,209,343)	(347,051)	89,613	(997,344)	425,058	20,557
FUND BALANCE, JUNE 30, 2018	2,787,903	-	2,209,343	808,540	3,341,393	8,487,229	67,834	16,641,927
Restatement of Fund Balance	-	-	-	-	-	-	-	-
FUND BALANCE, JUNE 30, 2018 (RESTATEMENT)	2,787,903	-	2,209,343	808,540	3,341,393	8,487,229	67,834	16,641,927
FUND BALANCE, JUNE 30, 2019	\$ 2,990,134	\$ 226,346	\$ -	\$ 461,489	\$ 3,431,006	\$ 7,489,885	\$ 492,892	\$ 16,662,484

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	North Clackamas Parks and Recreation District Fund	North Clackamas Parks and Recreation District Nutrition	North Clackamas Parks and Recreation District SDC	North Clackamas Parks and Recreation District SDC	North Clackamas Parks and Recreation District System	Clackamas County Enhanced Law Enforcement District Fund	Clackamas County Extension and 4- H Service District Fund	Library District of Clackamas County Fund	Total
REVENUES:									
Property taxes	\$ 5,987,708	\$ -	\$ -	\$ -	\$ -	\$ 7,249,873	\$ 2,433,657	\$ 18,912,812	\$ 34,584,050
Other taxes	-	-	-	-	-	-	-	-	4,712,304
Licenses and permits	-	-	452,939	347,155	273,602	-	-	-	12,447,513
Fines, forfeitures, and penalties	-	-	-	-	-	-	-	-	5,052,022
Special assessment collections	-	-	-	-	-	-	-	-	369,728
Interest	176,752	9,200	69,366	48,357	-	94,895	189,453	183,790	2,121,267
Intergovernmental	141,187	376,951	1,571	6,747	2,258	-	2,674	22,292	79,295,186
Charges for services	2,436,124	28,487	-	-	-	-	-	-	45,930,868
Contributions	43,181	148,018	-	-	-	-	-	-	1,136,218
Reimbursements	-	-	-	-	-	-	-	-	613,412
Miscellaneous	120,906	37	-	147	284,444	1,221	-	-	3,450,928
TOTAL REVENUES	8,905,858	562,693	523,876	402,406	560,304	7,345,989	2,625,784	19,118,894	189,713,496
EXPENDITURES:									
Current:									
General government	-	-	85,038	13,158	2,289	-	-	-	8,819,732
Public protection	-	-	-	-	-	7,216,019	-	-	51,173,329
Public ways and facilities	-	-	-	-	-	-	-	-	390,844
Health and human services	-	678,889	-	-	-	-	-	-	103,434,224
Economic development	-	-	-	-	-	-	-	-	9,233,474
Culture, education and recreation	8,035,738	-	-	-	-	-	1,983,247	19,350,045	43,153,778
Debt service:									
Principal	-	-	-	-	-	115,000	-	-	115,000
Interest and fiscal charges	-	-	-	-	-	65,540	-	-	65,540
Capital outlay	-	-	-	-	-	-	-	-	851,814
TOTAL EXPENDITURES	8,035,738	678,889	85,038	13,158	2,289	7,396,559	1,983,247	19,350,045	217,237,735
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	870,120	(116,196)	438,838	389,248	558,015	(50,570)	642,537	(231,151)	(27,524,239)
OTHER FINANCING SOURCES (USES):									
Transfers in	-	150,000	-	-	-	-	-	-	45,475,578
Transfers out	(1,120,724)	-	(431,385)	(78,718)	(654,694)	-	-	-	(11,324,587)
TOTAL OTHER FINANCING SOURCES (USES)	(1,120,724)	150,000	(431,385)	(78,718)	(654,694)	-	-	-	34,150,991
NET CHANGE IN FUND BALANCE	(250,604)	33,804	7,453	310,530	(96,679)	(50,570)	642,537	(231,151)	6,626,752
FUND BALANCE, JUNE 30, 2018	5,476,818	275,112	2,561,218	1,891,038	11,687,911	594,059	6,373,298	2,921,527	120,188,014
Restatement of Fund Balance	-	-	-	-	-	-	-	400,998	400,998
FUND BALANCE, JUNE 30, 2018 (RESTATEMENT)	5,476,818	275,112	2,561,218	1,891,038	11,687,911	594,059	6,373,298	3,322,525	120,589,012
FUND BALANCE, JUNE 30, 2019	\$ 5,226,214	\$ 308,916	\$ 2,568,671	\$ 2,201,568	\$ 11,591,232	\$ 543,489	\$ 7,015,835	\$ 3,091,374	\$ 127,215,764

**CLACKAMAS COUNTY, OREGON
COMMUNITY DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 4,554,126	\$ 4,554,126	\$ 3,736,402	\$ (817,724)
Local	700,000	700,000	1,147,340	447,340
Total intergovernmental	<u>5,254,126</u>	<u>5,254,126</u>	<u>4,883,742</u>	<u>(370,384)</u>
Charges for services:				
Internal county services	185,000	185,000	365,044	180,044
Total charges for services	<u>185,000</u>	<u>185,000</u>	<u>365,044</u>	<u>180,044</u>
Miscellaneous:				
Interest	75,000	75,000	105,449	30,449
Other	-	-	5,596	5,596
Total miscellaneous	<u>75,000</u>	<u>75,000</u>	<u>111,045</u>	<u>36,045</u>
TOTAL REVENUES	<u>5,514,126</u>	<u>5,514,126</u>	<u>5,359,831</u>	<u>(154,295)</u>
EXPENDITURES:				
Current - organizational unit:				
Economic development	5,728,146	6,214,602	6,588,506	(373,904)
Contingency	483,439	483,439	-	483,439
Special payments	465,000	465,000	121,046	343,954
TOTAL EXPENDITURES	<u>6,676,585</u>	<u>7,163,041</u>	<u>6,709,552</u>	<u>453,489</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,162,459)</u>	<u>(1,648,915)</u>	<u>(1,349,721)</u>	<u>299,194</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	77,905	77,905	77,905	-
Loans issued	400,000	400,000	839,691	439,691
TOTAL OTHER FINANCING SOURCES (USES)	<u>477,905</u>	<u>477,905</u>	<u>917,596</u>	<u>439,691</u>
NET CHANGE IN FUND BALANCE	<u>(684,554)</u>	<u>(1,171,010)</u>	<u>(432,125)</u>	<u>738,885</u>
FUND BALANCE, JUNE 30, 2018	<u>684,554</u>	<u>1,171,010</u>	<u>1,171,011</u>	<u>1</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>738,886</u>	<u>\$ 738,886</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interfund loan receivable			857,319	
Notes and loans receivable, net			<u>13,965,972</u>	
FUND BALANCE - US GAAP BASIS, June 30, 2019			<u>\$ 15,562,177</u>	

**CLACKAMAS COUNTY, OREGON
CHILDREN, YOUTH & FAMILIES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 584,626	\$ 893,181	\$ 1,652,962	\$ 759,781
State	5,195,930	4,906,393	4,073,315	(833,078)
Local	193,000	243,000	192,342	(50,658)
Total intergovernmental	<u>5,973,556</u>	<u>6,042,574</u>	<u>5,918,619</u>	<u>(123,955)</u>
Charges for services:				
Internal county services	384,610	694,610	715,450	20,840
Total charges for services	<u>384,610</u>	<u>694,610</u>	<u>715,450</u>	<u>20,840</u>
Miscellaneous:				
Reimbursements	48	48	190	142
Interest	-	-	14,667	14,667
Contributions	522	522	941	419
Other	-	-	3,712	3,712
Total miscellaneous	<u>570</u>	<u>570</u>	<u>19,510</u>	<u>18,940</u>
TOTAL REVENUES	<u>6,358,736</u>	<u>6,737,754</u>	<u>6,653,579</u>	<u>(84,175)</u>
EXPENDITURES:				
Current - organizational unit:				
Health and human services	8,585,528	9,198,384	7,010,836	2,187,548
Special payments	1,130,545	1,859,539	1,719,445	140,094
TOTAL EXPENDITURES	<u>9,716,073</u>	<u>11,057,923</u>	<u>8,730,281</u>	<u>2,327,642</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,357,337)</u>	<u>(4,320,169)</u>	<u>(2,076,702)</u>	<u>2,243,467</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	3,071,938	3,403,093	3,403,093	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,071,938</u>	<u>3,403,093</u>	<u>3,403,093</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(285,399)</u>	<u>(917,076)</u>	<u>1,326,391</u>	<u>2,243,467</u>
FUND BALANCE, JUNE 30, 2018	<u>285,399</u>	<u>917,076</u>	<u>917,077</u>	<u>1</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,243,468</u>	<u>\$ 2,243,468</u>

**CLACKAMAS COUNTY, OREGON
COUNTY FAIR FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
State	\$ 53,167	\$ 53,167	\$ 53,167	\$ -
Local	3,000	3,000	65,000	62,000
Total intergovernmental	56,167	56,167	118,167	62,000
Charges for services:				
Concessions	381,638	381,638	380,443	(1,195)
Rentals	342,800	342,800	369,883	27,083
Admissions, parking and entry fees	527,261	527,261	473,964	(53,297)
Total charges for services	1,251,699	1,251,699	1,224,290	(27,409)
Miscellaneous:				
Interest	2,000	2,000	6,793	4,793
Contributions	6,000	6,000	4,200	(1,800)
Other	162,500	162,500	153,480	(9,020)
Total miscellaneous	170,500	170,500	164,473	(6,027)
TOTAL REVENUES	1,478,366	1,478,366	1,506,930	28,564
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	2,279,062	2,390,508	2,107,687	282,821
Contingency	111,446	-	-	-
Special payments	5,000	5,000	-	5,000
TOTAL EXPENDITURES	2,395,508	2,395,508	2,107,687	287,821
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(917,142)	(917,142)	(600,757)	316,385
OTHER FINANCING SOURCES (USES):				
Transfers in	477,870	477,870	477,870	-
TOTAL OTHER FINANCING SOURCES (USES)	477,870	477,870	477,870	-
NET CHANGE IN FUND BALANCE	(439,272)	(439,272)	(122,887)	316,385
FUND BALANCE, JUNE 30, 2018	439,272	439,272	451,847	12,575
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 328,960	\$ 328,960

**CLACKAMAS COUNTY, OREGON
COMMUNITY CORRECTIONS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ 70,303	\$ 3,244	\$ (67,059)
State	9,971,392	9,971,392	9,897,382	(74,010)
Local	110,000	110,000	154,000	44,000
Total intergovernmental	<u>10,081,392</u>	<u>10,151,695</u>	<u>10,054,626</u>	<u>(97,069)</u>
Charges for services:				
Charges for services	4,000	4,000	900	(3,100)
Client fees	43,500	43,500	108,949	65,449
Internal county services	137,675	137,675	164,023	26,348
Total charges for services	<u>185,175</u>	<u>185,175</u>	<u>273,872</u>	<u>88,697</u>
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	530,000	530,000	619,723	89,723
Total fines, forfeitures, and penalties	<u>530,000</u>	<u>530,000</u>	<u>619,723</u>	<u>89,723</u>
Miscellaneous:				
Other	22,930	22,930	113,902	90,972
Interest	20,000	20,000	87,679	67,679
Total miscellaneous	<u>42,930</u>	<u>42,930</u>	<u>201,581</u>	<u>158,651</u>
TOTAL REVENUES	<u>10,839,497</u>	<u>10,909,800</u>	<u>11,149,802</u>	<u>240,002</u>
EXPENDITURES:				
Current - organizational unit:				
Public protection	18,217,264	19,050,457	15,474,630	3,575,827
Special payments	120,579	305,579	120,579	185,000
TOTAL EXPENDITURES	<u>18,337,843</u>	<u>19,356,036</u>	<u>15,595,209</u>	<u>3,760,827</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,498,346)</u>	<u>(8,446,236)</u>	<u>(4,445,407)</u>	<u>4,000,829</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	4,672,087	4,672,087	4,672,087	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>4,672,087</u>	<u>4,672,087</u>	<u>4,672,087</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(2,826,259)	(3,774,149)	226,680	4,000,829
FUND BALANCE, JUNE 30, 2018	<u>2,826,259</u>	<u>3,774,149</u>	<u>3,774,146</u>	<u>(3)</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,000,826</u>	<u>\$ 4,000,826</u>

**CLACKAMAS COUNTY, OREGON
COUNTY SCHOOL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 269,365	\$ 424,922	\$ 417,811	\$ (7,111)
Total intergovernmental	269,365	424,922	417,811	(7,111)
Miscellaneous:				
Interest	-	-	7,111	7,111
Total miscellaneous	-	-	7,111	7,111
TOTAL REVENUES	269,365	424,922	424,922	-
EXPENDITURES:				
Special payments	269,365	730,475	730,475	-
TOTAL EXPENDITURES	269,365	730,475	730,475	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(305,553)	(305,553)	-
NET CHANGE IN FUND BALANCE	-	(305,553)	(305,553)	-
FUND BALANCE, JUNE 30, 2018	-	305,553	305,553	-
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ -	\$ -

CLACKAMAS COUNTY, OREGON
BUILDING CODES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ 35,000	\$ 35,000	\$ 16,909	\$ (18,091)
Client fees	155,450	155,450	407,554	252,104
Internal county services	36,000	36,000	37,466	1,466
Total charges for services	<u>226,450</u>	<u>226,450</u>	<u>461,929</u>	<u>235,479</u>
Licenses and permits:				
Building	3,375,500	3,375,500	4,065,571	690,071
Mobile home	46,150	46,150	49,148	2,998
Plumbing	1,051,900	1,051,900	1,300,470	248,570
Electrical	1,850,100	1,850,100	1,916,118	66,018
Other	503,850	503,850	624,159	120,309
Total licenses and permits	<u>6,827,500</u>	<u>6,827,500</u>	<u>7,955,466</u>	<u>1,127,966</u>
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	10,000	10,000	2,295	(7,705)
Total fines, forfeitures, and penalties	<u>10,000</u>	<u>10,000</u>	<u>2,295</u>	<u>(7,705)</u>
Miscellaneous:				
Reimbursements	75,198	75,198	80,073	4,875
Interest	20,000	20,000	142,383	122,383
Other	500	500	39,726	39,226
Total miscellaneous	<u>95,698</u>	<u>95,698</u>	<u>262,182</u>	<u>166,484</u>
TOTAL REVENUES	<u>7,159,648</u>	<u>7,159,648</u>	<u>8,681,872</u>	<u>1,522,224</u>
EXPENDITURES:				
Current - organizational unit:				
General government	8,703,987	8,713,987	6,867,585	1,846,402
Contingency	719,396	719,396	-	719,396
TOTAL EXPENDITURES	<u>9,423,383</u>	<u>9,433,383</u>	<u>6,867,585</u>	<u>2,565,798</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,263,735)</u>	<u>(2,273,735)</u>	<u>1,814,287</u>	<u>4,088,022</u>
NET CHANGE IN FUND BALANCE	<u>(2,263,735)</u>	<u>(2,273,735)</u>	<u>1,814,287</u>	<u>4,088,022</u>
FUND BALANCE, JUNE 30, 2018	<u>5,474,967</u>	<u>6,801,992</u>	<u>6,801,992</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ 3,211,232</u>	<u>\$ 4,528,257</u>	<u>\$ 8,616,279</u>	<u>\$ 4,088,022</u>

**CLACKAMAS COUNTY, OREGON
EMPLOYER CONTRIBUTIONS RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Miscellaneous:				
Interest	\$ -	\$ -	\$ 42,197	\$ 42,197
Total miscellaneous	-	-	42,197	42,197
TOTAL REVENUES	-	-	42,197	42,197
EXPENDITURES:				
Contingency	2,710,280	2,712,044	-	2,712,044
TOTAL EXPENDITURES	2,710,280	2,712,044	-	2,712,044
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,710,280)	(2,712,044)	42,197	2,754,241
NET CHANGE IN FUND BALANCE	(2,710,280)	(2,712,044)	42,197	2,754,241
FUND BALANCE, JUNE 30, 2018	2,710,280	2,712,044	2,712,043	(1)
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,754,240</u>	<u>\$ 2,754,240</u>

CLACKAMAS COUNTY, OREGON
DOG SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Shelter fees	\$ 50,500	\$ 50,500	\$ 62,358	\$ 11,858
Total charges for services	50,500	50,500	62,358	11,858
Licenses and permits:				
Animal licenses	580,000	580,000	578,876	(1,124)
Adoption fees	12,000	12,000	9,304	(2,696)
Total licenses and permits	592,000	592,000	588,180	(3,820)
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	12,500	12,500	15,056	2,556
Total fines, forfeitures, and penalties	12,500	12,500	15,056	2,556
Miscellaneous:				
Reimbursements	5,000	5,000	332	(4,668)
Interest	6,000	6,000	20,798	14,798
Contributions	20,000	20,000	27,802	7,802
Other	7,000	7,000	49,464	42,464
Total miscellaneous	38,000	38,000	98,396	60,396
TOTAL REVENUES	693,000	693,000	763,990	70,990
EXPENDITURES:				
Current - organizational unit:				
Health and human services	2,718,096	2,748,096	2,178,426	569,670
Contingency	251,939	251,939	-	251,939
TOTAL EXPENDITURES	2,970,035	3,000,035	2,178,426	821,609
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,277,035)	(2,307,035)	(1,414,436)	892,599
OTHER FINANCING SOURCES (USES):				
Transfers in	1,732,506	1,732,506	1,732,506	-
TOTAL OTHER FINANCING SOURCES (USES)	1,732,506	1,732,506	1,732,506	-
NET CHANGE IN FUND BALANCE	(544,529)	(574,529)	318,070	892,599
FUND BALANCE, JUNE 30, 2018	889,680	994,352	994,352	-
FUND BALANCE, JUNE 30, 2019	\$ 345,151	\$ 419,823	\$ 1,312,422	\$ 892,599

**CLACKAMAS COUNTY, OREGON
COMMUNITY SOLUTIONS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
OTHER FINANCING SOURCES (USES):				
Transfers out	\$ (626,510)	\$ (657,665)	\$ (657,664)	\$ 1
TOTAL OTHER FINANCING SOURCES (USES)	<u>(626,510)</u>	<u>(657,665)</u>	<u>(657,664)</u>	<u>1</u>
NET CHANGE IN FUND BALANCE	(626,510)	(657,665)	(657,664)	1
FUND BALANCE, JUNE 30, 2018	<u>626,510</u>	<u>657,665</u>	<u>657,664</u>	<u>(1)</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CLACKAMAS COUNTY, OREGON
RESOLUTION SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
State	\$ 78,413	\$ 78,413	\$ 77,833	\$ (580)
Local	7,500	7,500	24,042	16,542
Total intergovernmental	85,913	85,913	101,875	15,962
Charges for services:				
Client fees	176,375	176,375	50,960	(125,415)
Internal county services	95,811	95,811	72,866	(22,945)
Conciliation fees	503,025	503,025	503,025	-
Other	20,500	20,500	125,220	104,720
Total charges for services	795,711	795,711	752,071	(43,640)
Licenses and permits:				
Marriage license fees	25,000	25,000	22,370	(2,630)
Total licenses and permits	25,000	25,000	22,370	(2,630)
Miscellaneous:				
Other	126	126	95	(31)
Total miscellaneous	126	126	95	(31)
TOTAL REVENUES	906,750	906,750	876,411	(30,339)
EXPENDITURES:				
Current - organizational unit:				
General government	1,687,357	1,687,357	1,624,056	63,301
TOTAL EXPENDITURES	1,687,357	1,687,357	1,624,056	63,301
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(780,607)	(780,607)	(747,645)	32,962
OTHER FINANCING SOURCES (USES):				
Transfers in	780,607	780,607	780,607	-
TOTAL OTHER FINANCING SOURCES (USES)	780,607	780,607	780,607	-
NET CHANGE IN FUND BALANCE	-	-	32,962	32,962
FUND BALANCE, JUNE 30, 2018	-	-	12,702	12,702
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 45,664	\$ 45,664

CLACKAMAS COUNTY, OREGON
HEALTH, HOUSING & HUMAN SERVICES ADMINISTRATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
State	\$ -	\$ 224,816	\$ -	\$ (224,816)
Total intergovernmental	-	224,816	-	(224,816)
Charges for services:				
Internal county services	1,115,164	1,115,164	1,427,898	312,734
Total charges for services	1,115,164	1,115,164	1,427,898	312,734
Miscellaneous:				
Interest	-	-	18,731	18,731
Contributions	-	-	2,940	2,940
Other	-	-	30	30
Total miscellaneous	-	-	21,701	21,701
TOTAL REVENUES	1,115,164	1,339,980	1,449,599	109,619
EXPENDITURES:				
Current - organizational unit:				
Health and human services	3,116,311	3,431,341	2,301,392	1,129,949
TOTAL EXPENDITURES	3,116,311	3,431,341	2,301,392	1,129,949
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,001,147)	(2,091,361)	(851,793)	1,239,568
OTHER FINANCING SOURCES (USES):				
Transfers in	1,818,632	1,898,632	1,898,632	-
Transfers out	(65,358)	(310,358)	(86,149)	224,209
TOTAL OTHER FINANCING SOURCES (USES)	1,753,274	1,588,274	1,812,483	224,209
NET CHANGE IN FUND BALANCE	(247,873)	(503,087)	960,690	1,463,777
FUND BALANCE, JUNE 30, 2018	247,873	503,087	503,088	1
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 1,463,778	\$ 1,463,778

**CLACKAMAS COUNTY, OREGON
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Court fees	\$ 324,816	\$ 324,816	\$ 324,816	\$ -
Other	2,500	2,500	1,419	(1,081)
Total charges for services	<u>327,316</u>	<u>327,316</u>	<u>326,235</u>	<u>(1,081)</u>
Miscellaneous:				
Other	10,000	10,000	-	(10,000)
Interest	2,500	2,500	6,634	4,134
Total miscellaneous	<u>12,500</u>	<u>12,500</u>	<u>6,634</u>	<u>(5,866)</u>
TOTAL REVENUES	<u>339,816</u>	<u>339,816</u>	<u>332,869</u>	<u>(6,947)</u>
EXPENDITURES:				
Current - organizational unit:				
Public protection	429,253	429,253	389,516	39,737
Contingency	160,000	179,208	-	179,208
TOTAL EXPENDITURES	<u>589,253</u>	<u>608,461</u>	<u>389,516</u>	<u>218,945</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(249,437)</u>	<u>(268,645)</u>	<u>(56,647)</u>	<u>211,998</u>
NET CHANGE IN FUND BALANCE	<u>(249,437)</u>	<u>(268,645)</u>	<u>(56,647)</u>	<u>211,998</u>
FUND BALANCE, JUNE 30, 2018	<u>299,437</u>	<u>318,645</u>	<u>318,646</u>	<u>1</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 261,999</u>	<u>\$ 211,999</u>

**CLACKAMAS COUNTY, OREGON
LIBRARY NETWORK FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
State	\$ 5,765	\$ 5,765	\$ 5,713	\$ (52)
Local	-	-	37,024	37,024
Total intergovernmental	5,765	5,765	42,737	36,972
Charges for services:				
Charges for services	2,000	2,000	3,203	1,203
Internal county services	1,491,755	1,491,755	1,300,379	(191,376)
Total charges for services	1,493,755	1,493,755	1,303,582	(190,173)
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	11,000	11,000	13,781	2,781
Total fines, forfeitures, and penalties	11,000	11,000	13,781	2,781
Miscellaneous:				
Reimbursements	475,000	475,000	482,481	7,481
Interest	15,000	15,000	65,431	50,431
Contributions	600	600	33,927	33,327
Other	5,000	5,000	796	(4,204)
Total miscellaneous	495,600	495,600	582,635	87,035
TOTAL REVENUES	2,006,120	2,006,120	1,942,735	(63,385)
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	4,736,191	5,049,401	3,722,611	1,326,790
Contingency	91,447	91,447	-	91,447
Special payments	2,100,000	2,100,000	-	2,100,000
TOTAL EXPENDITURES	6,927,638	7,240,848	3,722,611	3,518,237
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,921,518)	(5,234,728)	(1,779,876)	3,454,852
OTHER FINANCING SOURCES (USES):				
Transfers in	2,420,811	2,420,811	2,420,811	-
TOTAL OTHER FINANCING SOURCES (USES)	2,420,811	2,420,811	2,420,811	-
NET CHANGE IN FUND BALANCE	(2,500,707)	(2,813,917)	640,935	3,454,852
FUND BALANCE, JUNE 30, 2018	3,885,025	4,273,235	4,273,235	-
FUND BALANCE, JUNE 30, 2019	\$ 1,384,318	\$ 1,459,318	\$ 4,914,170	\$ 3,454,852

**CLACKAMAS COUNTY, OREGON
PARKS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 1,350	\$ 1,350	\$ 1,350	\$ -
State	1,026,500	1,026,500	701,043	(325,457)
Total intergovernmental	1,027,850	1,027,850	702,393	(325,457)
Charges for services:				
Charges for services	248,568	248,568	274,483	25,915
Internal county services	3,000	3,000	2,397	(603)
Total charges for services	251,568	251,568	276,880	25,312
Licenses and permits:				
Licenses and permits	620,243	620,243	743,794	123,551
Total licenses and permits	620,243	620,243	743,794	123,551
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	-	-	349	349
Total fines, forfeitures, and penalties	-	-	349	349
Miscellaneous:				
Interest	2,500	2,500	15,096	12,596
Contributions	-	-	4,895	4,895
Other	26,915	26,915	29,057	2,142
Total miscellaneous	29,415	29,415	49,048	19,633
TOTAL REVENUES	1,929,076	1,929,076	1,772,464	(156,612)
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	3,488,828	3,488,828	2,493,419	995,409
Contingency	212,333	312,333	-	312,333
TOTAL EXPENDITURES	3,701,161	3,801,161	2,493,419	1,307,742
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,772,085)	(1,872,085)	(720,955)	1,151,130
OTHER FINANCING SOURCES (USES):				
Transfers in	832,622	832,622	458,122	(374,500)
TOTAL OTHER FINANCING SOURCES (USES)	832,622	832,622	458,122	(374,500)
NET CHANGE IN FUND BALANCE	(939,463)	(1,039,463)	(262,833)	776,630
FUND BALANCE, JUNE 30, 2018	1,020,800	1,300,464	1,300,464	-
FUND BALANCE, JUNE 30, 2019	\$ 81,337	\$ 261,001	\$ 1,037,631	\$ 776,630

CLACKAMAS COUNTY, OREGON
BUSINESS & ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 20,000	\$ 20,000	\$ -	\$ (20,000)
State	1,760,000	1,760,000	1,874,962	114,962
Total intergovernmental	1,780,000	1,780,000	1,874,962	94,962
Charges for services:				
Internal county services	1,081,240	1,081,240	1,085,250	4,010
Total charges for services	1,081,240	1,081,240	1,085,250	4,010
Licenses and permits:				
Licenses and permits	29,172	29,172	56,771	27,599
Total licenses and permits	29,172	29,172	56,771	27,599
Miscellaneous:				
Interest	19,000	19,000	53,300	34,300
Total miscellaneous	19,000	19,000	53,300	34,300
TOTAL REVENUES	2,909,412	2,909,412	3,070,283	160,871
EXPENDITURES:				
Current - organizational unit:				
Economic development	3,999,115	3,999,115	2,338,922	1,660,193
Contingency	401,791	812,019	-	812,019
Special payments	335,000	335,000	185,000	150,000
TOTAL EXPENDITURES	4,735,906	5,146,134	2,523,922	2,622,212
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,826,494)	(2,236,722)	546,361	2,783,083
OTHER FINANCING SOURCES (USES):				
Transfers out	(63,000)	(63,000)	(63,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(63,000)	(63,000)	(63,000)	-
NET CHANGE IN FUND BALANCE	(1,889,494)	(2,299,722)	483,361	2,783,083
FUND BALANCE, JUNE 30, 2018	1,889,494	2,299,722	3,035,884	736,162
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 3,519,245	\$ 3,519,245

**CLACKAMAS COUNTY, OREGON
PLANNING FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Local	\$ 260,000	\$ 260,000	\$ 194,818	\$ (65,182)
Total intergovernmental	260,000	260,000	194,818	(65,182)
Charges for services:				
Charges for services	540,400	540,400	763,808	223,408
Internal county services	271,037	271,037	130,066	(140,971)
Total charges for services	811,437	811,437	893,874	82,437
Licenses and permits:				
Licenses and permits	83,000	83,000	102,860	19,860
Total licenses and permits	83,000	83,000	102,860	19,860
Fines, forfeitures, and penalties				
Fines, forfeitures, and penalties	30,000	30,000	9,318	(20,682)
Total fines, forfeitures, and penalties	30,000	30,000	9,318	(20,682)
Miscellaneous:				
Reimbursements	20,000	20,000	11,611	(8,389)
Other	5,000	5,000	8,328	3,328
Total miscellaneous	25,000	25,000	19,939	(5,061)
TOTAL REVENUES	1,209,437	1,209,437	1,220,809	11,372
EXPENDITURES:				
Current - organizational unit:				
Economic development	4,441,277	4,500,487	3,674,734	825,753
Contingency	330,237	533,146	-	533,146
TOTAL EXPENDITURES	4,771,514	5,033,633	3,674,734	1,358,899
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,562,077)	(3,824,196)	(2,453,925)	1,370,271
OTHER FINANCING SOURCES (USES):				
Transfers in	2,824,514	2,824,514	2,824,514	-
Transfers out	(110,000)	(110,000)	-	110,000
TOTAL OTHER FINANCING SOURCES (USES)	2,714,514	2,714,514	2,824,514	110,000
NET CHANGE IN FUND BALANCE	(847,563)	(1,109,682)	370,589	1,480,271
FUND BALANCE, JUNE 30, 2018	1,311,419	1,573,538	1,573,538	-
FUND BALANCE, JUNE 30, 2019	\$ 463,856	\$ 463,856	\$ 1,944,127	\$ 1,480,271

**CLACKAMAS COUNTY, OREGON
PUBLIC LAND CORNER PRESERVATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ 700,000	\$ 700,000	\$ 575,206	\$ (124,794)
Internal county services	12,000	12,000	7,073	(4,927)
Total charges for services	<u>712,000</u>	<u>712,000</u>	<u>582,279</u>	<u>(129,721)</u>
Miscellaneous:				
Interest	5,500	5,500	15,768	10,268
Other	8,500	8,500	5,000	(3,500)
Total miscellaneous	<u>14,000</u>	<u>14,000</u>	<u>20,768</u>	<u>6,768</u>
TOTAL REVENUES	<u>726,000</u>	<u>726,000</u>	<u>603,047</u>	<u>(122,953)</u>
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	736,975	736,975	695,673	41,302
Contingency	290,868	290,868	-	290,868
TOTAL EXPENDITURES	<u>1,027,843</u>	<u>1,027,843</u>	<u>695,673</u>	<u>332,170</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(301,843)</u>	<u>(301,843)</u>	<u>(92,626)</u>	<u>209,217</u>
NET CHANGE IN FUND BALANCE	(301,843)	(301,843)	(92,626)	209,217
FUND BALANCE, JUNE 30, 2018	<u>1,034,931</u>	<u>1,037,238</u>	<u>1,037,236</u>	<u>(2)</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ 733,088</u>	<u>\$ 735,395</u>	<u>\$ 944,610</u>	<u>\$ 209,215</u>

CLACKAMAS COUNTY, OREGON
SOCIAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 5,513,081	\$ 6,700,369	\$ 5,783,485	\$ (916,884)
State	15,316,967	19,658,875	14,946,997	(4,711,878)
Local	422,053	583,156	446,159	(136,997)
Total intergovernmental	<u>21,252,101</u>	<u>26,942,400</u>	<u>21,176,641</u>	<u>(5,765,759)</u>
Charges for services:				
Charges for services	2,122,144	2,122,144	2,039,378	(82,766)
Internal county services	1,100,572	1,184,103	766,064	(418,039)
Total charges for services	<u>3,222,716</u>	<u>3,306,247</u>	<u>2,805,442</u>	<u>(500,805)</u>
Miscellaneous:				
Interest	-	-	50,793	50,793
Contributions	15,000	100,600	91,487	(9,113)
Other	90,000	90,000	150,286	60,286
Total miscellaneous	<u>105,000</u>	<u>190,600</u>	<u>292,566</u>	<u>101,966</u>
TOTAL REVENUES	<u>24,579,817</u>	<u>30,439,247</u>	<u>24,274,649</u>	<u>(6,164,598)</u>
EXPENDITURES:				
Current - organizational unit:				
Health and human services	28,157,057	32,101,760	25,750,679	6,351,081
Contingency	2,111,459	2,474,374	-	2,474,374
Special payments	978,157	1,227,141	1,121,517	105,624
TOTAL EXPENDITURES	<u>31,246,673</u>	<u>35,803,275</u>	<u>26,872,196</u>	<u>8,931,079</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,666,856)</u>	<u>(5,364,028)</u>	<u>(2,597,547)</u>	<u>2,766,481</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	3,055,485	3,300,485	3,076,276	(224,209)
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,055,485</u>	<u>3,300,485</u>	<u>3,076,276</u>	<u>(224,209)</u>
NET CHANGE IN FUND BALANCE	(3,611,371)	(2,063,543)	478,729	2,542,272
FUND BALANCE, JUNE 30, 2018	<u>3,611,371</u>	<u>2,063,543</u>	<u>2,063,540</u>	<u>(3)</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,542,269</u>	<u>\$ 2,542,269</u>

**CLACKAMAS COUNTY, OREGON
CODE ENFORCEMENT & SUSTAINABILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Local	\$ 423,500	\$ 423,500	\$ 443,613	\$ 20,113
Total intergovernmental	423,500	423,500	443,613	20,113
Charges for services:				
Charges for services	976,194	976,194	1,011,622	35,428
Internal county services	202,000	202,000	222,440	20,440
Total charges for services	1,178,194	1,178,194	1,234,062	55,868
Licenses and permits:				
Licenses and permits	2,075,000	2,075,000	2,323,243	248,243
Total licenses and permits	2,075,000	2,075,000	2,323,243	248,243
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	22,000	22,000	8,201	(13,799)
Total fines, forfeitures, and penalties	22,000	22,000	8,201	(13,799)
Miscellaneous:				
Reimbursements	-	-	41,607	41,607
Interest	10,000	10,000	44,623	34,623
Other	30,350	30,350	45,372	15,022
Total miscellaneous	40,350	40,350	131,602	91,252
TOTAL REVENUES	3,739,044	3,739,044	4,140,721	401,677
EXPENDITURES:				
Current - organizational unit:				
General government	4,169,729	4,429,781	3,815,208	614,573
Contingency	664,202	557,681	-	557,681
TOTAL EXPENDITURES	4,833,931	4,987,462	3,815,208	1,172,254
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,094,887)	(1,248,418)	325,513	1,573,931
OTHER FINANCING SOURCES (USES):				
Transfers in	138,916	322,970	322,970	-
Transfers out	(75,000)	(75,000)	(75,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	63,916	247,970	247,970	-
NET CHANGE IN FUND BALANCE	(1,030,971)	(1,000,448)	573,483	1,573,931
FUND BALANCE, JUNE 30, 2018	1,938,742	2,312,203	2,312,201	(2)
FUND BALANCE, JUNE 30, 2019	\$ 907,771	\$ 1,311,755	\$ 2,885,684	\$ 1,573,929

**CLACKAMAS COUNTY, OREGON
DISASTER MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 1,439,132	\$ 1,439,132	\$ 242,710	\$ (1,196,422)
State	16,000	16,000	10,000	(6,000)
Local	-	-	74,458	74,458
Total intergovernmental	<u>1,455,132</u>	<u>1,455,132</u>	<u>327,168</u>	<u>(1,127,964)</u>
Charges for services:				
Internal county services	-	-	9,068	9,068
Total charges for services	<u>-</u>	<u>-</u>	<u>9,068</u>	<u>9,068</u>
Miscellaneous:				
Interest	-	-	12,939	12,939
Total miscellaneous	<u>-</u>	<u>-</u>	<u>12,939</u>	<u>12,939</u>
TOTAL REVENUES	<u>1,455,132</u>	<u>1,455,132</u>	<u>349,175</u>	<u>(1,105,957)</u>
EXPENDITURES:				
Current - organizational unit:				
Public protection	3,733,916	3,906,916	2,374,986	1,531,930
Contingency	308,159	481,280	-	481,280
Special payments	150,000	150,000	-	150,000
TOTAL EXPENDITURES	<u>4,192,075</u>	<u>4,538,196</u>	<u>2,374,986</u>	<u>2,163,210</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,736,943)</u>	<u>(3,083,064)</u>	<u>(2,025,811)</u>	<u>1,057,253</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	2,171,183	2,171,183	2,171,183	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,171,183</u>	<u>2,171,183</u>	<u>2,171,183</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(565,760)</u>	<u>(911,881)</u>	<u>145,372</u>	<u>1,057,253</u>
FUND BALANCE, JUNE 30, 2018	<u>565,760</u>	<u>911,881</u>	<u>911,880</u>	<u>(1)</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,057,252</u>	<u>\$ 1,057,252</u>

CLACKAMAS COUNTY, OREGON
JUVENILE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 220,000	\$ 195,641	\$ 178,321	\$ (17,320)
State	1,681,271	1,239,334	1,833,687	594,353
Local	134,350	134,350	34,704	(99,646)
Total intergovernmental	<u>2,035,621</u>	<u>1,569,325</u>	<u>2,046,712</u>	<u>477,387</u>
Charges for services:				
Internal county services	422,767	422,767	12,039	(410,728)
Other	34,000	34,000	9,160	(24,840)
Total charges for services	<u>456,767</u>	<u>456,767</u>	<u>21,199</u>	<u>(435,568)</u>
Miscellaneous:				
Other	3,500	3,500	358	(3,142)
Total miscellaneous	<u>3,500</u>	<u>3,500</u>	<u>358</u>	<u>(3,142)</u>
TOTAL REVENUES	<u>2,495,888</u>	<u>2,029,592</u>	<u>2,068,269</u>	<u>38,677</u>
EXPENDITURES:				
Current - organizational unit:				
Public protection	12,684,324	12,684,324	9,555,190	3,129,134
Contingency	150,000	150,000	-	150,000
TOTAL EXPENDITURES	<u>12,834,324</u>	<u>12,834,324</u>	<u>9,555,190</u>	<u>3,279,134</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(10,338,436)</u>	<u>(10,804,732)</u>	<u>(7,486,921)</u>	<u>3,317,811</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	8,105,401	8,105,401	8,282,902	177,501
TOTAL OTHER FINANCING SOURCES (USES)	<u>8,105,401</u>	<u>8,105,401</u>	<u>8,282,902</u>	<u>177,501</u>
NET CHANGE IN FUND BALANCE	<u>(2,233,035)</u>	<u>(2,699,331)</u>	<u>795,981</u>	<u>3,495,312</u>
FUND BALANCE, JUNE 30, 2018	<u>2,233,035</u>	<u>2,699,331</u>	<u>2,699,331</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,495,312</u>	<u>\$ 3,495,312</u>

**CLACKAMAS COUNTY, OREGON
TRANSIENT ROOM TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Other taxes:				
Hotel and motel occupancy tax	\$ 5,237,164	\$ 5,237,164	\$ 4,712,304	\$ (524,860)
Total other taxes	5,237,164	5,237,164	4,712,304	(524,860)
TOTAL REVENUES	5,237,164	5,237,164	4,712,304	(524,860)
EXPENDITURES:				
Current:				
Materials and services	105,000	105,000	98,926	6,074
TOTAL EXPENDITURES	105,000	105,000	98,926	6,074
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	5,132,164	5,132,164	4,613,378	(518,786)
OTHER FINANCING SOURCES (USES):				
Transfers out	(5,151,676)	(5,337,710)	(4,818,898)	518,812
TOTAL OTHER FINANCING SOURCES (USES)	(5,151,676)	(5,337,710)	(4,818,898)	518,812
NET CHANGE IN FUND BALANCE	(19,512)	(205,546)	(205,520)	26
FUND BALANCE, JUNE 30, 2018	19,512	205,546	205,546	-
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 26	\$ 26

CLACKAMAS COUNTY, OREGON
TRANSPORTATION SYSTEM DEVELOPMENT CHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ 17,500	\$ 17,500	\$ 14,076	\$ (3,424)
Total charges for services	17,500	17,500	14,076	(3,424)
Licenses and permits:				
System development charges	1,050,000	1,050,000	2,264,918	1,214,918
Total licenses and permits	1,050,000	1,050,000	2,264,918	1,214,918
Miscellaneous:				
Interest	32,000	32,000	178,614	146,614
Special assessment collections	25,709	25,709	143,288	117,579
Total miscellaneous	57,709	57,709	321,902	264,193
TOTAL REVENUES	1,125,209	1,125,209	2,600,896	1,475,687
EXPENDITURES:				
Current:				
Public ways and facilities	153,357	173,357	104,109	69,248
Special payments	-	46,000	45,675	325
Contingency	1,055,273	1,638,215	-	1,638,215
TOTAL EXPENDITURES	1,208,630	1,857,572	149,784	1,707,788
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(83,421)	(732,363)	2,451,112	3,183,475
OTHER FINANCING SOURCES (USES):				
Transfers in	1,882,768	2,186,106	2,186,106	-
Transfers out	(1,721,536)	(1,721,536)	(235,595)	1,485,941
TOTAL OTHER FINANCING SOURCES (USES)	161,232	464,570	1,950,511	1,485,941
NET CHANGE IN FUND BALANCE	77,811	(267,793)	4,401,623	4,669,416
FUND BALANCE, JUNE 30, 2018	7,843,392	8,195,129	8,195,129	-
FUND BALANCE, JUNE 30, 2019	\$ 7,921,203	\$ 7,927,336	12,596,752	\$ 4,669,416
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Loans receivable			377,102	
FUND BALANCE - US GAAP BASIS, June 30, 2019			\$ 12,973,854	

**CLACKAMAS COUNTY, OREGON
DISTRICT ATTORNEY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 1,618,084	\$ 2,091,980	\$ 1,633,950	\$ (458,030)
State	812,430	853,140	773,530	(79,610)
Total intergovernmental	2,430,514	2,945,120	2,407,480	(537,640)
Charges for services:				
Internal county services	133,078	50,974	44,450	(6,524)
Other	230,000	230,000	233,712	3,712
Total charges for services	363,078	280,974	278,162	(2,812)
Fines, forfeitures, and penalties	20,853	20,853	-	(20,853)
Miscellaneous:				
Other	-	-	1,919	1,919
Total miscellaneous	-	-	1,919	1,919
TOTAL REVENUES	2,814,445	3,246,947	2,687,561	(559,386)
EXPENDITURES:				
Current - organizational unit:				
Public protection	13,198,042	13,577,085	12,953,626	623,459
Special payments	440,000	440,000	440,000	-
TOTAL EXPENDITURES	13,638,042	14,017,085	13,393,626	623,459
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(10,823,597)	(10,770,138)	(10,706,065)	64,073
OTHER FINANCING SOURCES (USES):				
Transfers in	9,989,615	10,051,182	10,051,182	-
TOTAL OTHER FINANCING SOURCES (USES)	9,989,615	10,051,182	10,051,182	-
NET CHANGE IN FUND BALANCE	(833,982)	(718,956)	(654,883)	64,073
FUND BALANCE, JUNE 30, 2018	833,982	718,956	718,958	2
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 64,075	\$ 64,075

**CLACKAMAS COUNTY, OREGON
JUSTICE COURT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Fines, forfeitures, and penalties				
Fines, forfeitures, and penalties	\$ 3,716,400	\$ 3,716,400	\$ 4,415,739	\$ 699,339
Total fines, forfeitures, and penalties	3,716,400	3,716,400	4,415,739	699,339
Miscellaneous:				
Interest	4,500	4,500	41,444	36,944
Other	100	100	-	(100)
Total miscellaneous	4,600	4,600	41,444	36,844
TOTAL REVENUES	3,721,000	3,721,000	4,457,183	736,183
EXPENDITURES:				
Current - organizational unit:				
Public protection	1,841,548	1,842,577	1,333,095	509,482
Contingency	770,606	769,577	-	769,577
Special payments	1,700,000	1,700,000	1,325,534	374,466
TOTAL EXPENDITURES	4,312,154	4,312,154	2,658,629	1,653,525
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(591,154)	(591,154)	1,798,554	2,389,708
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(1,375,508)	(1,375,508)	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(1,375,508)	(1,375,508)	-
NET CHANGE IN FUND BALANCE	(591,154)	(1,966,662)	423,046	2,389,708
FUND BALANCE, JUNE 30, 2018	591,154	1,966,662	1,966,661	(1)
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 2,389,707	\$ 2,389,707

**CLACKAMAS COUNTY, OREGON
PROPERTY MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Internal county services	\$ 421,361	\$ 1,259,001	\$ 1,259,001	\$ -
Total charges for services	421,361	1,259,001	1,259,001	-
Miscellaneous:				
Interest	10,347	10,347	42,478	32,131
Asset and property proceeds	600,000	1,439,000	1,467,372	28,372
Total miscellaneous	610,347	1,449,347	1,509,850	60,503
TOTAL REVENUES	1,031,708	2,708,348	2,768,851	60,503
EXPENDITURES:				
Current - organizational unit:				
General government	1,162,193	2,019,833	1,594,547	425,286
Contingency	97,547	248,547	-	248,547
Special payments	450,000	586,000	300,000	286,000
TOTAL EXPENDITURES	1,709,740	2,854,380	1,894,547	959,833
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(678,032)	(146,032)	874,304	1,020,336
OTHER FINANCING SOURCES (USES):				
Loan repayments from contracts	11,014	11,014	34,141	23,127
TOTAL OTHER FINANCING SOURCES (USES)	11,014	11,014	34,141	23,127
NET CHANGE IN FUND BALANCE	(667,018)	(135,018)	908,445	1,043,463
FUND BALANCE, JUNE 30, 2018	1,445,483	1,918,732	1,918,732	-
FUND BALANCE, JUNE 30, 2019	\$ 778,465	\$ 1,783,714	2,827,177	\$ 1,043,463
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property held for sale reclassified as an asset on the US GAAP basis			162,957	
FUND BALANCE - US GAAP BASIS, June 30, 2019			\$ 2,990,134	

**CLACKAMAS COUNTY, OREGON
COUNTY SAFETY NET LEGISLATION LOCAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ 378,292	\$ 316,971	\$ (61,321)
Total intergovernmental	-	378,292	316,971	(61,321)
Miscellaneous:				
Interest	-	-	5,072	5,072
Total miscellaneous	-	-	5,072	5,072
TOTAL REVENUES	-	378,292	322,043	(56,249)
EXPENDITURES:				
Current:				
Materials and services	12,824	12,824	12,824	-
Special payments	293,338	365,468	82,873	282,595
TOTAL EXPENDITURES	306,162	378,292	95,697	282,595
NET CHANGE IN FUND BALANCE	(306,162)	-	226,346	226,346
FUND BALANCE, JUNE 30, 2018	306,162	-	-	-
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 226,346	\$ 226,346

**CLACKAMAS COUNTY, OREGON
HAPPY VALLEY/CLACKAMAS JOINT TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
OTHER FINANCING SOURCES (USES):				
Transfers out	\$ (1,882,768)	\$ (1,888,401)	\$ (1,888,401)	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,882,768)</u>	<u>(1,888,401)</u>	<u>(1,888,401)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(1,882,768)	(1,888,401)	(1,888,401)	-
FUND BALANCE, JUNE 30, 2018	<u>1,882,768</u>	<u>1,888,401</u>	<u>1,888,401</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CLACKAMAS COUNTY, OREGON
 TOURISM DEVELOPMENT FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Local	\$ 470,990	\$ 470,990	\$ 479,583	\$ 8,593
Total intergovernmental	470,990	470,990	479,583	8,593
Miscellaneous:				
Other	8,000	8,000	51,405	43,405
Interest	1,500	1,500	15,125	13,625
Total miscellaneous	9,500	9,500	66,530	57,030
TOTAL REVENUES	480,490	480,490	546,113	65,623
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	5,529,592	5,698,872	5,234,192	464,680
Contingency	450,000	450,000	-	450,000
Special payments	-	299,359	299,359	-
TOTAL EXPENDITURES	5,979,592	6,448,231	5,533,551	914,680
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,499,102)	(5,967,741)	(4,987,438)	980,303
OTHER FINANCING SOURCES (USES):				
Transfers in	4,973,165	5,159,199	4,640,387	(518,812)
TOTAL OTHER FINANCING SOURCES (USES)	4,973,165	5,159,199	4,640,387	(518,812)
NET CHANGE IN FUND BALANCE	(525,937)	(808,542)	(347,051)	461,491
FUND BALANCE, JUNE 30, 2018	525,937	808,542	808,540	(2)
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 461,489	\$ 461,489

**CLACKAMAS COUNTY, OREGON
FOREST MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 50,000	\$ 50,000	\$ 41,807	\$ (8,193)
Total intergovernmental	50,000	50,000	41,807	(8,193)
Charges for services:				
Internal county services	600	600	44,359	43,759
Total charges for services	600	600	44,359	43,759
Fines, forfeitures, and penalties	400	400	484	84
Miscellaneous:				
Interest	22,000	22,000	50,568	28,568
Contributions	-	-	2,006	2,006
Asset and property proceeds	1,235,175	1,235,175	1,308,701	73,526
Other	-	-	5,137	5,137
Total miscellaneous	1,257,175	1,257,175	1,366,412	109,237
TOTAL REVENUES	1,308,175	1,308,175	1,453,062	144,887
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	5,887,416	2,431,963	1,438,449	993,514
Contingency	129,242	129,242	-	129,242
Special payments	5,000	5,000	-	5,000
TOTAL EXPENDITURES	6,021,658	2,566,205	1,438,449	1,127,756
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,713,483)	(1,258,030)	14,613	1,272,643
OTHER FINANCING SOURCES (USES):				
Issuance of debt	4,500,000	-	-	-
Transfers in	75,000	75,000	75,000	-
Transfers out	(300,000)	(300,000)	-	300,000
TOTAL OTHER FINANCING SOURCES (USES)	4,275,000	(225,000)	75,000	300,000
NET CHANGE IN FUND BALANCE	(438,483)	(1,483,030)	89,613	1,572,643
FUND BALANCE, JUNE 30, 2018	2,296,846	3,341,393	3,341,393	-
FUND BALANCE, JUNE 30, 2019	\$ 1,858,363	\$ 1,858,363	\$ 3,431,006	\$ 1,572,643

**CLACKAMAS COUNTY, OREGON
BEHAVIORAL HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 1,810,615	\$ 1,612,646	\$ 1,156,361	\$ (456,285)
State	18,954,796	19,228,826	17,975,314	(1,253,512)
Local	265,000	265,000	6,100	(258,900)
Total intergovernmental	<u>21,030,411</u>	<u>21,106,472</u>	<u>19,137,775</u>	<u>(1,968,697)</u>
Charges for services				
Charges for services	99,650	99,650	55,312	(44,338)
Internal county services	1,130,657	1,130,657	1,050,662	(79,995)
Total charges for services	<u>1,230,307</u>	<u>1,230,307</u>	<u>1,105,974</u>	<u>(124,333)</u>
Miscellaneous:				
Other	2,960	2,960	7,509	4,549
Reimbursements	-	-	33,982	33,982
Interest	-	-	208,406	208,406
Contributions	13,000	13,000	16,659	3,659
Total miscellaneous	<u>15,960</u>	<u>15,960</u>	<u>266,556</u>	<u>250,596</u>
TOTAL REVENUES	<u>22,276,678</u>	<u>22,352,739</u>	<u>20,510,305</u>	<u>(1,842,434)</u>
EXPENDITURES:				
Current - organizational unit:				
Health and human services:	26,316,249	27,409,168	21,607,589	5,801,579
Contingency	3,906,306	3,592,748	-	3,592,748
Special payments	990,454	792,485	854,497	(62,012)
TOTAL EXPENDITURES	<u>31,213,009</u>	<u>31,794,401</u>	<u>22,462,086</u>	<u>9,332,315</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(8,936,331)</u>	<u>(9,441,662)</u>	<u>(1,951,781)</u>	<u>7,489,881</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	954,437	954,437	954,437	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>954,437</u>	<u>954,437</u>	<u>954,437</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(7,981,894)</u>	<u>(8,487,225)</u>	<u>(997,344)</u>	<u>7,489,881</u>
FUND BALANCE, JUNE 30, 2018	<u>7,981,894</u>	<u>8,487,225</u>	<u>8,487,229</u>	<u>4</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,489,885</u>	<u>\$ 7,489,885</u>

**CLACKAMAS COUNTY, OREGON
PUBLIC HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 1,705,576	\$ 1,883,396	\$ 1,752,679	\$ (130,717)
State	1,466,758	2,006,968	2,110,803	103,835
Local	798,250	517,119	579,122	62,003
Total intergovernmental	3,970,584	4,407,483	4,442,604	35,121
Charges for services:				
Charges for services	1,359,858	1,435,700	1,417,020	(18,680)
Internal county services	1,289,084	1,157,446	545,291	(612,155)
Total charges for services	2,648,942	2,593,146	1,962,311	(630,835)
Licenses and permits:				
Licenses and permits	1,200,051	1,109,927	1,096,662	(13,265)
Total licenses and permits	1,200,051	1,109,927	1,096,662	(13,265)
Miscellaneous:				
Reimbursements	11,500	11,500	16,686	5,186
Interest	-	-	2,809	2,809
Other	112,133	112,133	7,171	(104,962)
Total miscellaneous	123,633	123,633	26,666	(96,967)
TOTAL REVENUES	7,943,210	8,234,189	7,528,243	(705,946)
EXPENDITURES:				
Current - organizational unit:				
Health and human services	10,153,528	10,006,627	8,855,628	1,150,999
Contingency	26,163	15,199	-	15,199
Special payments	548,893	548,893	516,253	32,640
TOTAL EXPENDITURES	10,728,584	10,570,719	9,371,881	1,198,838
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,785,374)	(2,336,530)	(1,843,638)	492,892
OTHER FINANCING SOURCES (USES):				
Transfers in	2,141,696	2,268,696	2,268,696	-
TOTAL OTHER FINANCING SOURCES (USES)	2,141,696	2,268,696	2,268,696	-
NET CHANGE IN FUND BALANCE	(643,678)	(67,834)	425,058	492,892
FUND BALANCE, JUNE 30, 2018	643,678	67,834	67,834	-
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 492,892	\$ 492,892

**CLACKAMAS COUNTY, OREGON
CLACKAMAS HEALTH CENTERS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 2,316,756	\$ 2,809,028	\$ 2,685,162	\$ (123,866)
State	1,298,752	1,364,102	1,921,372	557,270
Local	200,046	200,046	447,567	247,521
Total intergovernmental	<u>3,815,554</u>	<u>4,373,176</u>	<u>5,054,101</u>	<u>680,925</u>
Charges for services:				
Charges for services	30,126,340	30,789,458	28,584,361	(2,205,097)
Client fees	25,400	26,200	14,269	(11,931)
Internal county services	1,166,336	1,282,424	1,030,104	(252,320)
Total charges for services	<u>31,318,076</u>	<u>32,098,082</u>	<u>29,628,734</u>	<u>(2,469,348)</u>
Miscellaneous:				
Interest	-	-	235,991	235,991
Contributions	-	-	500	500
Other	12,000	12,000	13,241	1,241
Total miscellaneous	<u>12,000</u>	<u>12,000</u>	<u>249,732</u>	<u>237,732</u>
TOTAL REVENUES	<u>35,145,630</u>	<u>36,483,258</u>	<u>34,932,567</u>	<u>(1,550,691)</u>
EXPENDITURES:				
Current - organizational unit:				
Health and human services	35,713,273	37,050,901	35,479,653	1,571,248
Contingency	7,086,499	7,846,269	-	7,846,269
TOTAL EXPENDITURES	<u>42,799,772</u>	<u>44,897,170</u>	<u>35,479,653</u>	<u>9,417,517</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,654,142)</u>	<u>(8,413,912)</u>	<u>(547,086)</u>	<u>7,866,826</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	567,643	567,643	567,643	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>567,643</u>	<u>567,643</u>	<u>567,643</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(7,086,499)</u>	<u>(7,846,269)</u>	<u>20,557</u>	<u>7,866,826</u>
FUND BALANCE, JUNE 30, 2018	<u>15,882,156</u>	<u>16,641,926</u>	<u>16,641,927</u>	<u>1</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ 8,795,657</u>	<u>\$ 8,795,657</u>	<u>\$ 16,662,484</u>	<u>\$ 7,866,827</u>

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 7,497,995	\$ 6,267,555	\$ 6,172,004	\$ (95,551)
Total property taxes	<u>7,497,995</u>	<u>6,267,555</u>	<u>6,172,004</u>	<u>(95,551)</u>
Intergovernmental:				
Intergovernmental	70,750	70,750	141,187	70,437
Total intergovernmental	<u>70,750</u>	<u>70,750</u>	<u>141,187</u>	<u>70,437</u>
Charges for services:				
Charges for services	2,170,813	2,245,813	2,342,616	96,803
Total charges for services	<u>2,170,813</u>	<u>2,245,813</u>	<u>2,342,616</u>	<u>96,803</u>
Miscellaneous:				
Interest	-	-	176,752	176,752
Contributions	-	-	43,181	43,181
Other	195,500	195,500	120,906	(74,594)
Total miscellaneous	<u>195,500</u>	<u>195,500</u>	<u>340,839</u>	<u>145,339</u>
TOTAL REVENUES	<u>9,935,058</u>	<u>8,779,618</u>	<u>8,996,646</u>	<u>217,028</u>
EXPENDITURES:				
Current:				
Culture, education and recreation:				
Administration	711,482	786,482	785,349	1,133
Park maintenance	1,825,873	1,825,873	1,626,918	198,955
Recreation	510,435	510,435	438,482	71,953
Sports	1,417,019	1,417,019	1,217,673	199,346
Milwaukie Center	748,155	748,155	745,566	2,589
Aquatic Park	2,325,060	2,325,060	1,966,201	358,859
Marketing and communications	490,683	490,683	474,371	16,312
Planning and development	561,873	561,873	396,450	165,423
Natural Resources	419,005	419,005	384,728	34,277
Contingency	3,656,230	2,875,790	-	2,875,790
TOTAL EXPENDITURES	<u>12,665,815</u>	<u>11,960,375</u>	<u>8,035,738</u>	<u>3,924,637</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,730,757)</u>	<u>(3,180,757)</u>	<u>960,908</u>	<u>4,141,665</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	232,189	232,189	93,508	(138,681)
Transfers out	(1,620,465)	(1,170,465)	(1,120,724)	49,741
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,388,276)</u>	<u>(938,276)</u>	<u>(1,027,216)</u>	<u>(88,940)</u>
NET CHANGE IN FUND BALANCE	<u>(4,119,033)</u>	<u>(4,119,033)</u>	<u>(66,308)</u>	<u>4,052,725</u>
FUND BALANCE, JUNE 30, 2018	<u>4,119,033</u>	<u>4,119,033</u>	<u>5,275,196</u>	<u>1,156,163</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>5,208,888</u>	<u>\$ 5,208,888</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			17,326	
FUND BALANCE - US GAAP BASIS, June 30, 2019			<u>\$ 5,226,214</u>	
Revenues/Other Financing Sources Reconciliation:				
Revenues, budgetary basis			\$ 8,996,646	
Property tax accrual adjustment (US GAAP basis)			(184,296)	
Interfund services provided (US GAAP Basis)			93,508	
Revenues (US GAAP Basis)			<u>\$ 8,905,858</u>	
Other financing uses, budgetary basis			\$ 93,508	
Interfund services provided			(93,508)	
Other financing sources (US GAAP Basis)			<u>\$ -</u>	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT NUTRITION AND TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	\$ 314,247	\$ 314,247	\$ 376,951	\$ 62,704
Total intergovernmental	314,247	314,247	376,951	62,704
Charges for services:				
Charges for services	24,750	24,750	28,487	3,737
Total charges for services	24,750	24,750	28,487	3,737
Miscellaneous:				
Interest	3,000	3,000	9,200	6,200
Contributions	152,500	152,500	148,018	(4,482)
Other	-	75,000	37	(74,963)
Total miscellaneous	155,500	230,500	157,255	(73,245)
TOTAL REVENUES	494,497	569,497	562,693	(6,804)
EXPENDITURES:				
Current:				
Health and human services				
Nutrition division	568,802	643,802	506,576	137,226
Transportation division	187,751	187,751	168,713	19,038
Contingency	112,790	112,790	-	112,790
TOTAL EXPENDITURES	869,343	944,343	675,289	269,054
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(374,846)	(374,846)	(112,596)	262,250
OTHER FINANCING SOURCES (USES):				
Transfers in	150,000	150,000	150,000	-
Transfers out	(3,600)	(3,600)	(3,600)	-
TOTAL OTHER FINANCING SOURCES (USES)	146,400	146,400	146,400	-
NET CHANGE IN FUND BALANCE	(228,446)	(228,446)	33,804	262,250
FUND BALANCE, JUNE 30, 2018	228,446	228,446	275,112	46,666
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 308,916	\$ 308,916
Expenditures/Other Financing Uses Reconciliation:				
Expenditures, budgetary basis			\$ 675,289	
Interfund services (US GAAP Basis)			3,600	
Expenditures (US GAAP Basis)			<u>678,889</u>	
Other financing uses, budgetary basis			\$ (3,600)	
Interfund services			3,600	
Other financing uses (US GAAP Basis)			<u>\$ -</u>	

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT
SYSTEM DEVELOPMENT CHARGES ZONE 1 FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	\$ 2,222	\$ 2,222	\$ 1,571	\$ (651)
Total intergovernmental	<u>2,222</u>	<u>2,222</u>	<u>1,571</u>	<u>(651)</u>
Licenses and permits:				
Licenses and permits	141,100	141,100	452,939	311,839
Total licenses and permits	<u>141,100</u>	<u>141,100</u>	<u>452,939</u>	<u>311,839</u>
Miscellaneous:				
Interest	12,232	12,232	69,366	57,134
Total miscellaneous	<u>12,232</u>	<u>12,232</u>	<u>69,366</u>	<u>57,134</u>
TOTAL REVENUES	<u>155,554</u>	<u>155,554</u>	<u>523,876</u>	<u>368,322</u>
EXPENDITURES:				
Current:				
General government:				
Materials and services	2,222	2,222	1,571	651
Capital outlay	564,274	564,274	-	564,274
TOTAL EXPENDITURES	<u>566,496</u>	<u>566,496</u>	<u>1,571</u>	<u>564,925</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(410,942)</u>	<u>(410,942)</u>	<u>522,305</u>	<u>933,247</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	(617,710)	(617,710)	(514,852)	102,858
TOTAL OTHER FINANCING SOURCES (USES)	<u>(617,710)</u>	<u>(617,710)</u>	<u>(514,852)</u>	<u>102,858</u>
NET CHANGE IN FUND BALANCE	(1,028,652)	(1,028,652)	7,453	1,036,105
FUND BALANCE, JUNE 30, 2018	<u>1,028,652</u>	<u>1,028,652</u>	<u>2,561,218</u>	<u>1,532,566</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,568,671</u>	<u>\$ 2,568,671</u>
Expenditures/Other Financing Uses Reconciliation:				
Expenditures, budgetary basis			\$ 1,571	
Interfund services (US GAAP Basis)			83,467	
Expenditures (US GAAP Basis)			<u>\$ 85,038</u>	
Other financing uses, budgetary basis			\$ (514,852)	
Interfund services			83,467	
Other financing uses (US GAAP Basis)			<u>\$ (431,385)</u>	

**CLACKAMAS COUNTY, OREGON
 NORTH CLACKAMAS PARKS AND RECREATION DISTRICT
 SYSTEM DEVELOPMENT CHARGES ZONE 2 FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	\$ 8,191	\$ 8,191	\$ 6,747	\$ (1,444)
Total intergovernmental	8,191	8,191	6,747	(1,444)
Licenses and permits:				
Licenses and permits	409,565	409,565	347,155	(62,410)
Total licenses and permits	409,565	409,565	347,155	(62,410)
Miscellaneous:				
Other	-	-	147	147
Interest	12,140	12,140	48,357	36,217
Total miscellaneous	12,140	12,140	48,504	36,364
TOTAL REVENUES	429,896	429,896	402,406	(27,490)
EXPENDITURES:				
Current:				
General government:				
Materials and services	8,191	8,191	6,748	1,443
Capital outlay	1,993,808	1,533,808	-	1,533,808
TOTAL EXPENDITURES	2,001,999	1,541,999	6,748	1,535,251
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,572,103)	(1,112,103)	395,658	1,507,761
OTHER FINANCING SOURCES (USES):				
Transfers out	(327,494)	(787,494)	(85,128)	702,366
TOTAL OTHER FINANCING SOURCES (USES)	(327,494)	(787,494)	(85,128)	702,366
NET CHANGE IN FUND BALANCE	(1,899,597)	(1,899,597)	310,530	2,210,127
FUND BALANCE, JUNE 30, 2018	1,899,597	1,899,597	1,891,038	(8,559)
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 2,201,568	\$ 2,201,568
Expenditures/Other Financing Uses Reconciliation:				
Expenditures, budgetary basis			\$ 6,748	
Interfund services (US GAAP Basis)			6,410	
Expenditures (US GAAP Basis)			<u>\$ 13,158</u>	
Other financing uses, budgetary basis			\$ (85,128)	
Interfund services			6,410	
Other financing uses (US GAAP Basis)			<u>\$ (78,718)</u>	

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT
SYSTEM DEVELOPMENT CHARGES ZONE 3 FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 2,483	\$ 2,483	\$ 2,258	\$ (225)
Total intergovernmental	2,483	2,483	2,258	(225)
Licenses and permits:				
Licenses and permits	1,624,153	124,153	273,602	149,449
Total licenses and permits	1,624,153	124,153	273,602	149,449
Miscellaneous:				
Other	93,951	88,816	284,444	195,628
Total miscellaneous	93,951	88,816	284,444	195,628
TOTAL REVENUES	1,720,587	215,452	560,304	344,852
EXPENDITURES:				
Current:				
General government:				
Materials and services	2,483	2,483	2,258	225
Capital outlay	11,716,370	10,211,235	-	10,211,235
TOTAL EXPENDITURES	11,718,853	10,213,718	2,258	10,211,460
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,998,266)	(9,998,266)	558,046	10,556,312
OTHER FINANCING SOURCES (USES):				
Transfers out	(685,796)	(685,796)	(654,725)	31,071
TOTAL OTHER FINANCING SOURCES (USES)	(685,796)	(685,796)	(654,725)	31,071
NET CHANGE IN FUND BALANCE	(10,684,062)	(10,684,062)	(96,679)	10,587,383
FUND BALANCE, JUNE 30, 2018	10,684,062	10,684,062	11,687,911	1,003,849
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 11,591,232	\$ 11,591,232
Expenditures/Other Financing Uses Reconciliation:				
Expenditures, budgetary basis			\$ 2,258	
Interfund services (US GAAP Basis)			31	
Expenditures (US GAAP Basis)			<u>\$ 2,289</u>	
Other financing uses, budgetary basis			\$ (654,725)	
Interfund services			31	
Other financing uses (US GAAP Basis)			<u>\$ (654,694)</u>	

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY ENHANCED LAW ENFORCEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 6,999,201	\$ 6,999,201	\$ 7,248,789	\$ 249,588
Total property taxes	6,999,201	6,999,201	7,248,789	249,588
Miscellaneous:				
Other	120,500	120,500	1,221	(119,279)
Interest	-	-	94,895	94,895
Total miscellaneous	120,500	120,500	96,116	(24,384)
TOTAL REVENUES	7,119,701	7,119,701	7,344,905	225,204
EXPENDITURES:				
Current:				
Public protection	7,179,487	7,489,481	7,216,019	273,462
Debt Service:				
Principal	115,000	115,000	115,000	-
Interest and fiscal charges	65,540	65,540	65,540	-
TOTAL EXPENDITURES	7,360,027	7,670,021	7,396,559	273,462
NET CHANGE IN FUND BALANCE	(240,326)	(550,320)	(51,654)	498,666
FUND BALANCE, JUNE 30, 2018	240,326	550,320	550,320	-
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	498,666	\$ 498,666
 ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			44,823	
FUND BALANCE - US GAAP BASIS, June 30, 2019			\$ 543,489	

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY EXTENSION AND 4-H SERVICE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 2,381,000	\$ 2,381,000	\$ 2,436,126	\$ 55,126
Total property taxes	2,381,000	2,381,000	2,436,126	55,126
Intergovernmental:				
Housing in lieu of tax	200	200	248	48
Forest productions revenue	-	-	2,426	2,426
Total intergovernmental	200	200	2,674	2,474
Miscellaneous:				
Interest	40,000	40,000	189,453	149,453
Total miscellaneous	40,000	40,000	189,453	149,453
TOTAL REVENUES	2,421,200	2,421,200	2,628,253	207,053
EXPENDITURES:				
Contingency	250,865	250,865	-	250,865
Special payments	8,491,625	8,491,625	1,983,247	6,508,378
TOTAL EXPENDITURES	8,742,490	8,742,490	1,983,247	6,759,243
NET CHANGE IN FUND BALANCE	(6,321,290)	(6,321,290)	645,006	6,966,296
FUND BALANCE, JUNE 30, 2018	6,321,290	6,321,290	6,358,517	37,227
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	7,003,523	\$ 7,003,523
ADJUSTMENT TO ACCOUNTING PRINCIPLES				
GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			12,312	
FUND BALANCE - US GAAP BASIS, June 30, 2018			\$ 7,015,835	

**CLACKAMAS COUNTY, OREGON
LIBRARY DISTRICT OF CLACKAMAS COUNTY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 18,633,158	\$ 18,633,158	\$ 19,334,947	\$ 701,789
Total property taxes	18,633,158	18,633,158	19,334,947	701,789
Other taxes:				
Federal forest reserve timber sales	-	-	22,292	22,292
Total other taxes	-	-	22,292	22,292
Miscellaneous:				
Interest	35,000	35,000	183,790	148,790
Total miscellaneous	35,000	35,000	183,790	148,790
TOTAL REVENUES	18,668,158	18,668,158	19,541,029	872,871
EXPENDITURES:				
Current:				
Culture, education and recreation:				
Payments to local governments	2,809,893	2,809,893	1,254,155	1,555,738
Other special payments	18,723,158	18,877,700	18,095,890	781,810
TOTAL EXPENDITURES	21,533,051	21,687,593	19,350,045	2,337,548
NET CHANGE IN FUND BALANCE	(2,864,893)	(3,019,435)	190,984	3,210,419
FUND BALANCE, JUNE 30, 2018	2,864,893	2,864,893	2,806,454	(58,439)
FUND BALANCE, JUNE 30, 2019	\$ -	\$ (154,542)	2,997,438	\$ 3,151,980
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			93,936	
FUND BALANCE - US GAAP BASIS, June 30, 2019			\$ 3,091,374	

DEBT SERVICE FUNDS

These funds account for the payment of principal and interest on urban renewal bonds, general obligation, and Bancroft improvement bonds. Revenue is mainly derived from property taxes, charges for services, and collections on special assessments levied against property owners. Funds included in this fund category are:

NONMAJOR DEBT SERVICE FUNDS

- Clackamas County Development Agency:
 - Clackamas Town Center Tax Increment Fund
- Clackamas County Debt Service Fund
- General Obligation Debt Service Fund
- Clackamas County Development Agency:
 - North Clackamas Revitalization Area Tax Increment Fund
- North Clackamas Parks and Recreation District:
 - Series 2010 Debt Service Fund

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2019**

	Clackamas County Development Agency		Clackamas County Development Agency	North Clackamas Parks and Recreation District		
	Clackamas Town Center Tax Increment Fund	Clackamas County Debt Service Fund	General Obligation Debt Service Fund	North Clackamas Revitalization Tax Increment Fund	North Clackamas Parks and Recreation District Series 2010 Debt Service Fund	Total
ASSETS						
Cash and Investments	\$ 23,543,305	\$ 128,177	\$ 229,672	\$ 5,135,400	\$ 186,649	\$ 29,223,203
Taxes receivable	-	-	102,201	86,019	-	188,220
Due from other funds	-	33,656	-	-	-	33,656
Restricted cash and investments	-	-	-	-	1,500,000	1,500,000
TOTAL ASSETS	<u>\$ 23,543,305</u>	<u>\$ 161,833</u>	<u>\$ 331,873</u>	<u>\$ 5,221,419</u>	<u>\$ 1,686,649</u>	<u>\$ 30,945,079</u>
DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	57,915	72,364	-	130,279
FUND BALANCES						
Restricted	23,543,305	161,833	273,958	5,149,055	1,500,000	30,628,151
Assigned	-	-	-	-	186,649	186,649
TOTAL FUND BALANCES	<u>23,543,305</u>	<u>161,833</u>	<u>273,958</u>	<u>5,149,055</u>	<u>1,686,649</u>	<u>30,814,800</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 23,543,305</u>	<u>\$ 161,833</u>	<u>\$ 331,873</u>	<u>\$ 5,221,419</u>	<u>\$ 1,686,649</u>	<u>\$ 30,945,079</u>

**CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Clackamas County Development Agency		Clackamas County Development Agency	North Clackamas Parks and Recreation District		North Clackamas Parks and Recreation District Series 2010 Debt Service Fund	Total
	Clackamas Town Center Tax Increment Fund	Clackamas County Debt Service Fund	General Obligation Debt Service Fund	North Clackamas Revitalization Area Tax Increment Fund		North Clackamas Parks and Recreation District Series 2010 Debt Service Fund	Total
REVENUES:							
Property taxes	\$ -	\$ -	\$ 4,801,628	\$ 3,241,778	\$ -	\$ -	\$ 8,043,406
Interest	535,077	27,100	4,271	104,692	40,007	-	711,147
Intergovernmental	-	-	5,608	-	-	-	5,608
Charges for services	-	3,124,057	-	-	-	-	3,124,057
Miscellaneous	-	-	1,709	3,626	-	-	5,335
TOTAL REVENUES	535,077	3,151,157	4,813,216	3,350,096	40,007	-	11,889,553
EXPENDITURES:							
Current:							
Culture, education and recreation:							
Materials and services	-	-	-	-	385	-	385
Debt service							
Principal	-	5,710,000	2,530,000	395,000	380,000	-	9,015,000
Interest and fiscal charges	-	2,996,302	2,160,155	161,920	114,925	-	5,433,302
TOTAL EXPENDITURES	-	8,706,302	4,690,155	556,920	495,310	-	14,448,687
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	535,077	(5,555,145)	123,061	2,793,176	(455,303)	-	(2,559,134)
OTHER FINANCING SOURCES (USES):							
Transfers in	-	5,286,264	-	-	494,925	-	5,781,189
Transfers out	(5,000,000)	-	-	(500,000)	-	-	(5,500,000)
TOTAL OTHER FINANCING SOURCES (USES)	(5,000,000)	5,286,264	-	(500,000)	494,925	-	281,189
NET CHANGE IN FUND BALANCE	(4,464,923)	(268,881)	123,061	2,293,176	39,622	-	(2,277,945)
FUND BALANCE, JUNE 30, 2018	28,008,228	430,714	150,897	2,855,879	1,647,027	-	33,092,745
FUND BALANCE, JUNE 30, 2019	\$ 23,543,305	\$ 161,833	\$ 273,958	\$ 5,149,055	\$ 1,686,649	\$ -	\$ 30,814,800

**CLACKAMAS COUNTY, OREGON
CLACKAMAS TOWN CENTER TAX INCREMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Miscellaneous:				
Interest	\$ 75,000	\$ 75,000	\$ 535,077	\$ 460,077
Total miscellaneous	75,000	75,000	535,077	460,077
TOTAL REVENUES	75,000	75,000	535,077	460,077
EXPENDITURES:				
Contingency	2,000,000	2,000,000	-	2,000,000
TOTAL EXPENDITURES	2,000,000	2,000,000	-	2,000,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,925,000)	(1,925,000)	535,077	2,460,077
OTHER FINANCING SOURCES (USES):				
Transfers out	(9,000,000)	(9,000,000)	(5,000,000)	4,000,000
TOTAL OTHER FINANCING SOURCES (USES)	(9,000,000)	(9,000,000)	(5,000,000)	4,000,000
NET CHANGE IN FUND BALANCE	(10,925,000)	(10,925,000)	(4,464,923)	6,460,077
FUND BALANCE, JUNE 30, 2018	27,745,874	27,745,874	28,008,228	262,354
FUND BALANCE, JUNE 30, 2019	\$ 16,820,874	\$ 16,820,874	\$ 23,543,305	\$ 6,722,431

**CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Internal county services	\$ 3,124,059	\$ 3,124,059	\$ 3,124,057	\$ (2)
Total charges for services	<u>3,124,059</u>	<u>3,124,059</u>	<u>3,124,057</u>	<u>(2)</u>
Miscellaneous:				
Interest	-	-	27,100	27,100
Total miscellaneous	<u>-</u>	<u>-</u>	<u>27,100</u>	<u>27,100</u>
TOTAL REVENUES	<u>3,124,059</u>	<u>3,124,059</u>	<u>3,151,157</u>	<u>27,098</u>
EXPENDITURES:				
Current:				
Debt service:				
Principal	5,710,000	5,710,000	5,710,000	-
Interest and fiscal charges	<u>2,996,303</u>	<u>2,996,303</u>	<u>2,996,302</u>	<u>1</u>
TOTAL EXPENDITURES	<u>8,706,303</u>	<u>8,706,303</u>	<u>8,706,302</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,582,244)</u>	<u>(5,582,244)</u>	<u>(5,555,145)</u>	<u>27,099</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	<u>5,286,264</u>	<u>5,286,264</u>	<u>5,286,264</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>5,286,264</u>	<u>5,286,264</u>	<u>5,286,264</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(295,980)	(295,980)	(268,881)	27,099
FUND BALANCE, JUNE 30, 2018	<u>295,980</u>	<u>295,980</u>	<u>430,714</u>	<u>134,734</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 161,833</u>	<u>\$ 161,833</u>

**CLACKAMAS COUNTY, OREGON
GENERAL OBLIGATION BOND DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes				
Current	\$ 4,690,155	\$ 4,690,155	\$ 4,734,276	\$ 44,121
Delinquent	-	-	52,611	52,611
Total property taxes	4,690,155	4,690,155	4,786,887	96,732
Intergovernmental:				
Federal	-	-	501	501
State	-	-	5,107	5,107
Total intergovernmental	-	-	5,608	5,608
Miscellaneous:				
Interest	-	-	4,271	4,271
Other	-	-	1,709	1,709
Total miscellaneous	-	-	5,980	5,980
TOTAL REVENUES	4,690,155	4,690,155	4,798,475	108,320
EXPENDITURES:				
Current:				
Debt Service:				
Principal	2,530,000	2,530,000	2,530,000	-
Interest and fiscal charges	2,160,155	2,160,155	2,160,155	-
TOTAL EXPENDITURES	4,690,155	4,690,155	4,690,155	-
NET CHANGE IN FUND BALANCE	-	-	108,320	108,320
FUND BALANCE, JUNE 30, 2018	-	-	121,352	121,352
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	229,672	\$ 229,672
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			44,286	
FUND BALANCE - US GAAP BASIS, June 30, 2019			\$ 273,958	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS REVITALIZATION AREA TAX INCREMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 3,022,500	\$ 3,022,500	\$ 3,293,464	\$ 270,964
Total property taxes	<u>3,022,500</u>	<u>3,022,500</u>	<u>3,293,464</u>	<u>270,964</u>
Miscellaneous:				
Interest	5,000	5,000	104,692	99,692
Other	-	-	3,626	3,626
Total miscellaneous	<u>5,000</u>	<u>5,000</u>	<u>108,318</u>	<u>103,318</u>
TOTAL REVENUES	<u>3,027,500</u>	<u>3,027,500</u>	<u>3,401,782</u>	<u>374,282</u>
EXPENDITURES:				
Contingency	1,959,429	1,959,429	-	1,959,429
Debt service:				
Principal	395,000	395,000	395,000	-
Interest and fiscal charges	161,920	161,920	161,920	-
TOTAL EXPENDITURES	<u>2,516,349</u>	<u>2,516,349</u>	<u>556,920</u>	<u>1,959,429</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>511,151</u>	<u>511,151</u>	<u>2,844,862</u>	<u>2,333,711</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	(3,000,000)	(3,000,000)	(500,000)	2,500,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>(500,000)</u>	<u>2,500,000</u>
NET CHANGE IN FUND BALANCE	(2,488,849)	(2,488,849)	2,344,862	4,833,711
FUND BALANCE, JUNE 30, 2018	<u>2,488,849</u>	<u>2,488,849</u>	<u>2,790,538</u>	<u>301,689</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	5,135,400	<u>\$ 5,135,400</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>13,655</u>	
FUND BALANCE - US GAAP BASIS, June 30, 2019			<u>\$ 5,149,055</u>	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT SERIES 2010 DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Miscellaneous:				
Interest	\$ 18,000	\$ 18,000	\$ 40,007	\$ 22,007
Total miscellaneous	18,000	18,000	40,007	22,007
TOTAL REVENUES	18,000	18,000	40,007	22,007
EXPENDITURES:				
Current:				
Materials and services	500	500	385	115
Debt service:				
Bond defeasance	1,670,576	1,670,576	-	1,670,576
Principal	380,000	380,000	380,000	-
Interest and fiscal charges	115,000	115,000	114,925	75
TOTAL EXPENDITURES	2,166,076	2,166,076	495,310	1,670,766
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,148,076)	(2,148,076)	(455,303)	1,692,773
OTHER FINANCING SOURCES (USES):				
Transfers in	505,000	505,000	494,925	(10,075)
TOTAL OTHER FINANCING SOURCES (USES)	505,000	505,000	494,925	(10,075)
NET CHANGE IN FUND BALANCE	(1,643,076)	(1,643,076)	39,622	1,682,698
FUND BALANCE, JUNE 30, 2018	1,643,076	1,643,076	1,647,027	3,951
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 1,686,649	\$ 1,686,649

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for revenue derived primarily from sale of bonds, grants and transfers from other funds. Funds included in this fund category are:

NONMAJOR CAPITAL PROJECTS FUNDS

- DTD Capital Projects Fund
- Capital Projects Reserve Fund
- Clackamas County Development Agency:
 - Clackamas Town Center Development Area Fund
 - Clackamas Industrial Development Area Fund
 - North Clackamas Revitalization Area Fund
- North Clackamas Parks and Recreation District:
 - Capital Projects Fund
 - Capital Asset Replacement Fund

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
June 30, 2019

	Clackamas County Development Agency					North Clackamas Parks and Recreation District		Total
	DTD Capital Projects Fund	Capital Projects Reserve Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund	Capital Asset Replacement Fund	
ASSETS								
Cash and investments	\$ -	\$ 8,346,709	\$ 5,052,791	\$ 10,522,214	\$ 1,632,403	\$ 9,087,682	\$ 4,516,990	\$ 39,158,789
Accounts receivable	-	172,378	-	-	-	-	-	172,378
Grants receivable	-	-	-	-	-	567,908	-	567,908
Due from other funds	-	-	56,920	-	-	-	-	56,920
Restricted cash and investments	-	374,500	30,138	-	-	-	-	404,638
Property held for sale	-	-	1,291,861	3,160,791	-	-	-	4,452,652
Contracts receivable	-	-	-	-	102,675	-	-	102,675
TOTAL ASSETS	\$ -	\$ 8,893,587	\$ 6,431,710	\$ 13,683,005	\$ 1,735,078	\$ 9,655,590	\$ 4,516,990	\$ 44,915,960
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ -	\$ 397,369	\$ 217,013	\$ 21,530	\$ 161,521	\$ 301,863	\$ 13,861	\$ 1,113,157
Due to other funds	-	251,402	187,091	107,572	301,016	31,644	7,558	886,283
Deposits	-	-	37,638	11,787	-	-	-	49,425
Interfund loans payable	-	-	-	4,250,000	-	-	-	4,250,000
TOTAL LIABILITIES	-	648,771	441,742	4,390,889	462,537	333,507	21,419	6,298,865
Fund balances:								
Restricted	-	-	5,989,968	9,292,116	1,272,541	9,322,083	-	25,876,708
Assigned	-	8,244,816	-	-	-	-	4,495,571	12,740,387
TOTAL FUND BALANCES	-	8,244,816	5,989,968	9,292,116	1,272,541	9,322,083	4,495,571	38,617,095
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ -	\$ 8,893,587	\$ 6,431,710	\$ 13,683,005	\$ 1,735,078	\$ 9,655,590	\$ 4,516,990	\$ 44,915,960

**CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Clackamas County Development Agency					North Clackamas Parks and Recreation District		Total
	DTD Capital Projects Fund	Capital Projects Reserve Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund	Capital Asset Replacement Fund	
REVENUES:								
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 679,248	\$ -	\$ 679,248
Charges for services	-	336,598	356,823	89,555	-	-	-	782,976
Interest	-	123,617	57,213	110,400	26,922	220,958	100,465	639,575
Miscellaneous	-	545,994	6,421	211	22,599	13,020	9,404	597,649
TOTAL REVENUES	<u>-</u>	<u>1,006,209</u>	<u>420,457</u>	<u>200,166</u>	<u>49,521</u>	<u>913,226</u>	<u>109,869</u>	<u>2,699,448</u>
EXPENDITURES:								
Current:								
Public ways and facilities:								
Materials and services	-	1,672,583	378,442	146,787	509,498	-	82	2,707,392
Capital outlay	-	2,847,387	3,228,028	270,558	56,222	2,497,379	257,706	9,157,280
TOTAL EXPENDITURES	<u>-</u>	<u>4,519,970</u>	<u>3,606,470</u>	<u>417,345</u>	<u>565,720</u>	<u>2,497,379</u>	<u>257,788</u>	<u>11,864,672</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(3,513,761)</u>	<u>(3,186,013)</u>	<u>(217,179)</u>	<u>(516,199)</u>	<u>(1,584,153)</u>	<u>(147,919)</u>	<u>(9,165,224)</u>
OTHER FINANCING SOURCES (USES):								
Land sale proceeds	-	-	-	1,966,548	-	-	-	1,966,548
Transfers in	-	3,000,000	5,000,000	-	500,000	1,190,596	450,000	10,140,596
Transfers out	(4,122,400)	-	-	-	-	-	-	(4,122,400)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(4,122,400)</u>	<u>3,000,000</u>	<u>5,000,000</u>	<u>1,966,548</u>	<u>500,000</u>	<u>1,190,596</u>	<u>450,000</u>	<u>7,984,744</u>
NET CHANGE IN FUND BALANCE	<u>(4,122,400)</u>	<u>(513,761)</u>	<u>1,813,987</u>	<u>1,749,369</u>	<u>(16,199)</u>	<u>(393,557)</u>	<u>302,081</u>	<u>(1,180,480)</u>
FUND BALANCE, JUNE 30, 2018	<u>4,122,400</u>	<u>8,758,577</u>	<u>4,175,981</u>	<u>7,542,747</u>	<u>1,288,740</u>	<u>9,715,640</u>	<u>4,193,490</u>	<u>39,797,575</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ 8,244,816</u>	<u>\$ 5,989,968</u>	<u>\$ 9,292,116</u>	<u>\$ 1,272,541</u>	<u>\$ 9,322,083</u>	<u>\$ 4,495,571</u>	<u>\$ 38,617,095</u>

**CLACKAMAS COUNTY, OREGON
 DTD CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
OTHER FINANCING SOURCES (USES):				
Transfers out	\$ (3,436,491)	\$ (4,122,400)	\$ (4,122,400)	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	<u>(3,436,491)</u>	<u>(4,122,400)</u>	<u>(4,122,400)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(3,436,491)	(4,122,400)	(4,122,400)	-
FUND BALANCE, JUNE 30, 2018	<u>3,436,491</u>	<u>4,122,400</u>	<u>4,122,400</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2019	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**CLACKAMAS COUNTY, OREGON
CAPITAL PROJECTS RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Internal county services	\$ 9,855,586	\$ 855,586	\$ 336,598	\$ (518,988)
Total charges for services	9,855,586	855,586	336,598	(518,988)
Miscellaneous:				
Interest	-	-	123,617	123,617
Other	-	-	545,994	545,994
Total miscellaneous	-	-	669,611	669,611
TOTAL REVENUES	9,855,586	855,586	1,006,209	150,623
EXPENDITURES:				
Current - organizational unit:				
Public ways and facilities	19,013,377	7,733,377	4,519,970	3,213,407
Contingency	645,285	405,785	-	405,785
TOTAL EXPENDITURES	19,658,662	8,139,162	4,519,970	3,619,192
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,803,076)	(7,283,576)	(3,513,761)	3,769,815
OTHER FINANCING SOURCES (USES):				
Transfers in	3,000,000	3,000,000	3,000,000	-
TOTAL OTHER FINANCING SOURCES (USES)	3,000,000	3,000,000	3,000,000	-
NET CHANGE IN FUND BALANCE	(6,803,076)	(4,283,576)	(513,761)	3,769,815
FUND BALANCE, JUNE 30, 2018	8,998,076	8,758,576	8,758,577	1
FUND BALANCE, JUNE 30, 2019	\$ 2,195,000	\$ 4,475,000	\$ 8,244,816	\$ 3,769,816

**CLACKAMAS COUNTY, OREGON
LID CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Miscellaneous:				
Interest	\$ -	\$ -	\$ 427	\$ 427
Total miscellaneous	-	-	427	427
TOTAL REVENUES	-	-	427	427
EXPENDITURES:				
Current - organizational unit:				
Public ways and facilities	99,820	27,429	-	27,429
TOTAL EXPENDITURES	99,820	27,429	-	27,429
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(99,820)	(27,429)	427	27,856
NET CHANGE IN FUND BALANCE	(99,820)	(27,429)	427	27,856
FUND BALANCE, JUNE 30, 2018	99,820	27,429	27,429	-
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 27,856	\$ 27,856

CLACKAMAS COUNTY, OREGON
CLACKAMAS TOWN CENTER DEVELOPMENT AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ 265,000	\$ 265,000	\$ 356,823	\$ 91,823
Total charges for services	265,000	265,000	356,823	91,823
Miscellaneous:				
Interest	10,000	10,000	57,213	47,213
Other	-	-	6,421	6,421
Total miscellaneous	10,000	10,000	63,634	53,634
TOTAL REVENUES	275,000	275,000	420,457	145,457
EXPENDITURES:				
Current:				
Public ways and facilities	10,729,383	10,729,383	3,606,470	7,122,913
Contingency	1,730,028	1,730,028	-	1,730,028
TOTAL EXPENDITURES	12,459,411	12,459,411	3,606,470	8,852,941
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(12,184,411)	(12,184,411)	(3,186,013)	8,998,398
OTHER FINANCING SOURCES (USES):				
Transfers in	10,000,000	10,000,000	5,000,000	(5,000,000)
TOTAL OTHER FINANCING SOURCES (USES)	10,000,000	10,000,000	5,000,000	(5,000,000)
NET CHANGE IN FUND BALANCE	(2,184,411)	(2,184,411)	1,813,987	3,998,398
FUND BALANCE, JUNE 30, 2018	2,184,411	2,184,411	2,884,120	699,709
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	4,698,107	\$ 4,698,107
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property held for sale			1,291,861	
FUND BALANCE - US GAAP BASIS, June 30, 2019			\$ 5,989,968	

CLACKAMAS COUNTY, OREGON
CLACKAMAS INDUSTRIAL DEVELOPMENT AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ 65,000	\$ 65,000	\$ 89,555	\$ 24,555
Total charges for services	65,000	65,000	89,555	24,555
Miscellaneous:				
Interest	5,000	5,000	110,400	105,400
Other	-	-	211	211
Total miscellaneous	5,000	5,000	110,611	105,611
TOTAL REVENUES	70,000	70,000	200,166	130,166
EXPENDITURES:				
Current:				
Public ways and facilities	7,007,463	7,007,463	417,345	6,590,118
Contingency	1,000,000	1,000,000	-	1,000,000
TOTAL EXPENDITURES	8,007,463	8,007,463	417,345	7,590,118
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(7,937,463)	(7,937,463)	(217,179)	7,720,284
OTHER FINANCING SOURCES (USES):				
Land sales proceeds	10,000,000	10,000,000	4,695,546	(5,304,454)
TOTAL OTHER FINANCING SOURCES (USES)	10,000,000	10,000,000	4,695,546	(5,304,454)
NET CHANGE IN FUND BALANCE	2,062,537	2,062,537	4,478,367	2,415,830
FUND BALANCE, JUNE 30, 2018	1,473,388	1,473,388	1,652,958	179,570
FUND BALANCE, JUNE 30, 2019	\$ 3,535,925	\$ 3,535,925	6,131,325	\$ 2,595,400
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property held for sale			3,160,791	
FUND BALANCE - US GAAP BASIS, June 30, 2019			\$ 9,292,116	

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS REVITALIZATION AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Miscellaneous:				
Interest	\$ 2,500	\$ 2,500	\$ 26,922	\$ 24,422
Other	-	-	22,599	22,599
	<u>2,500</u>	<u>2,500</u>	<u>49,521</u>	<u>47,021</u>
Total miscellaneous				
	<u>2,500</u>	<u>2,500</u>	<u>49,521</u>	<u>47,021</u>
TOTAL REVENUES	<u>2,500</u>	<u>2,500</u>	<u>49,521</u>	<u>47,021</u>
EXPENDITURES:				
Current:				
Public ways and facilities	2,548,661	2,548,661	562,193	1,986,468
Contingency	1,136,564	1,136,564	-	1,136,564
Special payments	15,000	15,000	-	15,000
	<u>3,700,225</u>	<u>3,700,225</u>	<u>562,193</u>	<u>3,138,032</u>
TOTAL EXPENDITURES	<u>3,700,225</u>	<u>3,700,225</u>	<u>562,193</u>	<u>3,138,032</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,697,725)</u>	<u>(3,697,725)</u>	<u>(512,672)</u>	<u>3,185,053</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	<u>3,000,000</u>	<u>3,000,000</u>	<u>500,000</u>	<u>(2,500,000)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,000,000</u>	<u>3,000,000</u>	<u>500,000</u>	<u>(2,500,000)</u>
NET CHANGE IN FUND BALANCE	<u>(697,725)</u>	<u>(697,725)</u>	<u>(12,672)</u>	<u>685,053</u>
FUND BALANCE, JUNE 30, 2018	<u>697,725</u>	<u>697,725</u>	<u>1,182,538</u>	<u>484,813</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>1,169,866</u>	<u>\$ 1,169,866</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Contract receivable susceptible to accrual			<u>102,675</u>	
FUND BALANCE - US GAAP BASIS, June 30, 2019			<u>\$ 1,272,541</u>	

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT -
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	\$ 796,005	\$ 1,087,514	\$ 679,248	\$ (408,266)
Total intergovernmental	796,005	1,087,514	679,248	(408,266)
Miscellaneous:				
Interest	-	-	220,958	220,958
Contributions	393,481	393,481	13,020	(380,461)
Total miscellaneous	393,481	393,481	233,978	(159,503)
TOTAL REVENUES	1,189,486	1,480,995	913,226	(567,769)
EXPENDITURES:				
Current:				
Public ways and facilities	11,185,338	12,016,847	2,497,379	9,519,468
TOTAL EXPENDITURES	11,185,338	12,016,847	2,497,379	9,519,468
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,995,852)	(10,535,852)	(1,584,153)	8,951,699
OTHER FINANCING SOURCES (USES):				
Transfers in	1,472,876	2,012,876	1,190,596	(822,280)
TOTAL OTHER FINANCING SOURCES (USES)	1,472,876	2,012,876	1,190,596	(822,280)
NET CHANGE IN FUND BALANCE	(8,522,976)	(8,522,976)	(393,557)	8,129,419
FUND BALANCE, JUNE 30, 2018	8,522,976	8,522,976	9,715,640	1,192,664
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 9,322,083	\$ 9,322,083

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT -
CAPITAL ASSET REPLACEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Grants	\$ 25,000	\$ 25,000	\$ 3,965	\$ (21,035)
Total intergovernmental	25,000	25,000	3,965	(21,035)
Miscellaneous:				
Interest	45,000	45,000	100,465	55,465
Other	-	-	5,439	5,439
Total miscellaneous	45,000	45,000	105,904	60,904
TOTAL REVENUES	70,000	70,000	109,869	39,869
EXPENDITURES:				
Current:				
Public ways and facilities	50,000	50,000	82	49,918
Capital outlay	4,999,155	4,549,155	257,706	4,291,449
Special payments	5,000	5,000	-	5,000
TOTAL EXPENDITURES	5,054,155	4,604,155	257,788	4,346,367
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,984,155)	(4,534,155)	(147,919)	4,386,236
OTHER FINANCING SOURCES (USES):				
Transfers in	900,000	450,000	450,000	-
Transfers out	(5,000)	(5,000)	-	5,000
TOTAL OTHER FINANCING SOURCES (USES)	895,000	445,000	450,000	5,000
NET CHANGE IN FUND BALANCE	(4,089,155)	(4,089,155)	302,081	4,391,236
FUND BALANCE, JUNE 30, 2018	4,089,155	4,089,155	4,193,490	104,335
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	\$ 4,495,571	\$ 4,495,571

INTERNAL SERVICE FUNDS

The Internal Service Funds account for services and activities provided by the County for other units within and outside the County. Funds included in this category are:

- Self-Insurance Funds:
 - Self-Insurance Fund - accounts for the dental and short-term disability self-insured programs, employee assistance and wellness activities, and flexible spending accounts for health care and dependent care expenses.
 - Risk Management Claims Fund - accounts for the general liability self-insured program, workers' compensation self-insured program, and unemployment liability self-insured program.

- Other Internal Service Funds - account for administration and services, such as printing, communications, equipment, vehicle and facilities management, provided to other County funds and other governmental agencies. These funds are as follows:
 - Records Management Fund
 - Facilities Management Fund
 - Telecommunication Services Fund
 - Central Dispatch Fund
 - Fleet Services Fund
 - Technology Services Fund

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2019

	Self-Insurance Fund	Risk Management Claims Fund	Records Management Fund	Facilities Management Fund	Telecommunications Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Totals
ASSETS									
Current assets:									
Cash and investments	\$ 12,570,818	\$ 4,907,723	\$ 226,522	\$ 1,301,176	\$ 1,813,265	\$ 1,602,201	\$ 252,489	\$ 4,918,125	\$ 27,592,319
Accounts receivable	288,684	-	261	276,246	35,631	50,444	7,583	94,899	753,748
Grants receivable	-	-	-	-	-	485,275	-	-	485,275
Due from other funds	20,000	185,034	4,837	623,755	70,505	-	477,463	205,862	1,587,456
Restricted cash and investments	-	7,610,465	-	-	-	-	-	-	7,610,465
Other assets	11,760	175,703	-	-	-	21,721	650	70,976	280,810
Total current assets	12,891,262	12,878,925	231,620	2,201,177	1,919,401	2,159,641	738,185	5,289,862	38,310,073
Noncurrent assets:									
Net OPEB asset	9,376	5,666	2,527	29,052	4,952	38,268	5,361	46,658	141,860
Capital assets:									
Capital assets not being depreciated	-	-	-	-	404,038	-	-	-	404,038
Depreciable capital assets, net of depreciation	-	-	784	807,775	927,517	142,035	3,465,283	1,247,650	6,591,044
Total noncurrent assets	9,376	5,666	3,311	836,827	1,336,507	180,303	3,470,644	1,294,308	7,136,942
DEFERRED OUTFLOWS OF RESOURCES									
Pension related deferrals	607,386	367,028	163,715	1,882,067	320,821	2,479,126	347,292	3,022,619	9,190,054
OPEB related deferrals	9,035	5,459	2,436	27,996	4,772	36,876	5,166	44,961	136,701
Total deferred outflows of resources	616,421	372,487	166,151	1,910,063	325,593	2,516,002	352,458	3,067,580	9,326,755
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 13,517,059	\$ 13,257,078	\$ 401,082	\$ 4,948,067	\$ 3,581,501	\$ 4,855,946	\$ 4,561,287	\$ 9,651,750	\$ 54,773,770
LIABILITIES AND FUND BALANCES									
Current liabilities:									
Accounts payable	\$ 126,570	\$ 129,457	\$ 4,232	\$ 463,286	\$ 62,735	\$ 15,627	\$ 220,763	\$ 171,230	\$ 1,193,900
Accrued payroll	63,690	50,257	19,186	198,289	35,877	390,254	35,061	324,736	1,117,350
Compensated absences current	58,277	22,871	10,904	197,245	65,379	225,424	46,505	419,286	1,045,891
Claims payable	2,376,300	2,202,846	-	-	-	-	-	-	4,579,146
Unearned revenue	-	-	-	2	-	16,188	-	-	16,190
Deposits	-	-	-	3,250	-	-	-	-	3,250
Due to other funds	455,105	15,721	1,598	1,983	-	26	-	125	474,558
Total current liabilities	3,079,942	2,421,152	35,920	864,055	163,991	647,519	302,329	915,377	8,430,285
Noncurrent liabilities:									
Compensated absences noncurrent	7,955	3,121	1,489	26,922	8,924	30,768	6,348	57,230	142,757
Claims payable	-	7,374,744	-	-	-	-	-	-	7,374,744
Net pension liability	1,435,471	867,418	386,917	4,447,997	758,215	5,859,063	820,776	7,143,530	21,719,387
Total OPEB liability	98,032	59,238	26,423	303,764	51,780	400,129	56,053	487,848	1,483,267
Total noncurrent liabilities	1,541,458	8,304,521	414,829	4,778,683	818,919	6,289,960	883,177	7,688,608	30,720,155
DEFERRED INFLOWS OF RESOURCES									
Pension related deferrals	156,706	94,694	42,239	485,576	639,618	82,772	89,602	779,840	2,371,047
OPEB related deferrals	3,247	1,963	875	10,063	1,715	13,256	1,857	16,163	49,139
Total deferred inflows of resources	159,953	96,657	43,114	495,639	641,333	96,028	91,459	796,003	2,420,186
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	4,781,353	10,822,330	493,863	6,138,377	1,624,243	7,033,507	1,276,965	9,399,988	41,570,626
NET POSITION									
Net investment in capital assets	-	-	784	807,775	1,331,555	142,035	3,465,283	1,247,650	6,995,082
Unrestricted	8,735,706	2,434,748	(93,565)	(1,998,085)	625,703	(2,319,596)	(180,961)	(995,888)	6,208,062
TOTAL NET POSITION	\$ 8,735,706	\$ 2,434,748	\$ (92,781)	\$ (1,190,310)	\$ 1,957,258	\$ (2,177,561)	\$ 3,284,322	\$ 251,762	\$ 13,203,144

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Self-Insurance Fund	Risk Management Claims Fund	Records Management Fund	Facilities Management Fund	Telecommunications Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Total
OPERATING REVENUES:									
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,234,872	\$ -	\$ 89,000	\$ 2,323,872
Charges for services	3,869,188	4,863,700	702,819	8,837,530	2,852,283	5,688,690	3,690,370	13,220,013	43,724,593
Miscellaneous	28,802,237	158,957	-	2,282,558	-	12,185	39,788	171,360	31,467,085
TOTAL OPERATING REVENUES	32,671,425	5,022,657	702,819	11,120,088	2,852,283	7,935,747	3,730,158	13,480,373	77,515,550
OPERATING EXPENSES:									
Claims	26,695,429	5,189,181	-	-	-	-	-	-	31,884,610
Labor and fringe benefits	1,800,742	921,239	470,278	5,843,699	1,437,274	6,372,211	820,941	8,170,606	25,836,990
Supplies	-	-	242,657	5,980,005	1,680,019	1,382,752	3,078,096	4,464,806	16,828,335
Depreciation and amortization	-	-	-	43,050	119,925	10,284	707,873	378,663	1,259,795
TOTAL OPERATING EXPENSES	28,496,171	6,110,420	712,935	11,866,754	3,237,218	7,765,247	4,606,910	13,014,075	75,809,730
OPERATING INCOME (LOSS)	4,175,254	(1,087,763)	(10,116)	(746,666)	(384,935)	170,500	(876,752)	466,298	1,705,820
NONOPERATING INCOME (EXPENSE):									
Interest income	155,271	187,355	-	-	24,590	29,259	-	73,075	469,550
TOTAL NONOPERATING INCOME (EXPENSE)	155,271	187,355	-	-	24,590	29,259	-	73,075	469,550
INCOME (LOSS) BEFORE OTHER FINANCING SOURCES (USES)	4,330,525	(900,408)	(10,116)	(746,666)	(360,345)	199,759	(876,752)	539,373	2,175,370
OTHER FINANCING SOURCES (USES):									
Transfers in	-	-	-	-	-	-	1,328,429	35,000	1,363,429
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	1,328,429	35,000	1,363,429
CHANGE IN NET POSITION	4,330,525	(900,408)	(10,116)	(746,666)	(360,345)	199,759	451,677	574,373	3,538,799
NET POSITION, JUNE 30, 2018	4,405,181	3,335,156	(82,665)	(443,644)	2,317,603	(2,377,320)	2,832,645	(322,611)	9,664,345
NET POSITION, JUNE 30, 2019	\$ 8,735,706	\$ 2,434,748	\$ (92,781)	\$ (1,190,310)	\$ 1,957,258	\$ (2,177,561)	\$ 3,284,322	\$ 251,762	\$ 13,203,144

**CLACKAMAS COUNTY, OREGON
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2019**

	Self-Insurance Fund	Risk Management Claims Fund	Record Management Fund	Facilities Management Fund	Telecommunications Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:									
Cash received for services	\$ 33,137,602	\$ 5,062,307	\$ 707,296	\$ 10,755,950	\$ 2,907,138	\$ 7,500,467	\$ 3,346,077	\$ 13,046,267	\$ 76,463,104
Cash paid for claims and legal fees	(26,737,328)	(3,617,301)	-	-	-	-	-	-	(30,354,629)
Cash paid to suppliers for goods and services	-	-	(242,623)	(6,067,301)	(1,679,879)	(1,574,016)	(3,071,695)	(4,330,316)	(16,965,830)
Cash paid to employees for services	(1,576,144)	(955,303)	(422,149)	(5,282,490)	(833,221)	(6,298,625)	(913,367)	(7,855,884)	(24,137,183)
Operating grant	-	-	-	-	-	485,275	-	89,000	574,275
NET CASH FROM OPERATING ACTIVITIES	4,824,130	489,703	42,524	(593,841)	394,038	113,101	(638,985)	949,067	5,579,737
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:									
Disposal of capital assets	-	-	-	-	-	-	74,429	-	74,429
Acquisition of capital assets	-	-	-	(568,866)	(31,477)	-	(1,110,851)	(294,042)	(2,005,236)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	-	-	-	(568,866)	(31,477)	-	(1,036,422)	(294,042)	(1,930,807)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:									
Transfers from other funds	-	-	-	-	-	-	1,328,429	35,000	1,363,429
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	-	-	-	-	-	-	1,328,429	35,000	1,363,429
CASH FLOWS FROM INVESTING ACTIVITIES:									
Interest received on investments	155,271	187,355	-	-	24,590	29,259	-	73,075	469,550
NET CASH FLOWS FROM INVESTING ACTIVITIES	155,271	187,355	-	-	24,590	29,259	-	73,075	469,550
NET CHANGE IN CASH AND CASH EQUIVALENTS	4,979,401	677,058	42,524	(1,162,707)	387,151	142,360	(346,978)	763,100	5,481,909
CASH AND CASH EQUIVALENTS, JUNE 30, 2018	7,591,417	11,841,130	183,998	2,463,883	1,426,114	1,459,841	599,467	4,155,025	29,720,875
CASH AND CASH EQUIVALENTS, JUNE 30, 2019	\$ 12,570,818	\$ 12,518,188	\$ 226,522	\$ 1,301,176	\$ 1,813,265	\$ 1,602,201	\$ 252,489	\$ 4,918,125	\$ 35,202,784
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES									
Operating income (loss)	\$ 4,175,254	\$ (1,087,763)	\$ (10,116)	\$ (746,666)	\$ (384,935)	\$ 170,500	\$ (876,752)	\$ 466,298	\$ 1,705,820
Adjustments to reconcile operating income (loss) to net cash from operating activities:									
Depreciation and amortization	-	-	-	43,050	119,925	10,284	707,873	378,663	1,259,795
OPEB expense	(2,798)	(15,961)	(659)	(3,865)	(5,301)	(25,595)	(17,813)	(56,085)	(128,077)
Pension expense	153,275	(45,982)	42,495	519,910	600,338	(70,900)	(70,081)	354,647	1,483,702
Changes in assets and liabilities:									
Accounts receivable	52,641	5,414	3,539	(235,146)	6,993	100,293	2,961	(27,400)	(90,705)
Grants receivable	-	-	-	-	-	(47,932)	-	-	(47,932)
Due from other funds	(20,000)	38,824	(660)	(130,975)	45,865	-	(386,392)	(205,862)	(659,200)
Grants receivable	-	-	-	-	-	-	(650)	-	(650)
Other assets	(11,760)	(20,309)	-	-	1,997	(1,532)	-	(70,745)	(102,349)
Accounts payable	5,101	(89,095)	34	(87,796)	140	(207,452)	6,401	134,490	(238,177)
Accrued payroll	7,889	1,887	4,811	21,266	3,465	166,814	(7,646)	26,957	225,443
Compensated absences	66,232	25,992	1,482	23,898	5,551	3,267	3,114	(10,797)	118,739
Claims payable	(44,000)	1,660,975	-	-	-	-	-	-	1,616,975
Unearned revenue	(3,000)	-	-	-	-	16,188	-	-	13,188
Deposits	-	-	-	500	-	-	-	-	500
Due to other funds	445,296	15,721	1,598	1,983	-	(834)	-	(41,099)	422,665
Total adjustments	648,876	1,577,466	52,640	152,825	778,973	(57,399)	237,767	482,769	3,873,917
NET CASH FROM OPERATING ACTIVITIES	\$ 4,824,130	\$ 489,703	\$ 42,524	\$ (593,841)	\$ 394,038	\$ 113,101	\$ (638,985)	\$ 949,067	\$ 5,579,737

**CLACKAMAS COUNTY, OREGON
SELF-INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges to other County funds	\$ 324,300	\$ 324,300	\$ 370,830	\$ 46,530
Total charges for services	<u>324,300</u>	<u>324,300</u>	<u>370,830</u>	<u>46,530</u>
Miscellaneous:				
Reimbursements	3,602,982	3,602,982	4,025,906	422,924
Interest	21,300	21,300	155,271	133,971
Internal county services	3,346,745	3,346,745	3,498,358	151,613
Other	25,643,805	25,643,805	24,776,331	(867,474)
Total miscellaneous	<u>32,614,832</u>	<u>32,614,832</u>	<u>32,455,866</u>	<u>(158,966)</u>
TOTAL REVENUES	<u>32,939,132</u>	<u>32,939,132</u>	<u>32,826,696</u>	<u>(112,436)</u>
EXPENDITURES:				
Current - organizational unit:				
General government	32,339,649	32,343,751	28,323,462	4,020,289
Contingency	4,789,672	8,338,043	-	8,338,043
TOTAL EXPENDITURES	<u>37,129,321</u>	<u>40,681,794</u>	<u>28,323,462</u>	<u>12,358,332</u>
NET CHANGE IN FUND BALANCE	(4,190,189)	(7,742,662)	4,503,234	12,245,896
FUND BALANCE, JUNE 30, 2018	<u>4,190,189</u>	<u>7,742,662</u>	<u>7,742,663</u>	<u>1</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	12,245,897	<u>\$ 12,245,897</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Claims payable			(2,376,300)	
Net OPEB asset			9,376	
Deferred outflows of resources - pension			607,386	
Deferred outflows of resources - OPEB			9,035	
Compensated absences			(66,232)	
Net pension liability			(1,435,471)	
Total OPEB liability			(98,032)	
Deferred inflows of resources - pension			(156,706)	
Deferred inflows of resources - OPEB			(3,247)	
NET POSITION, as of June 30, 2019			<u>\$ 8,735,706</u>	

**CLACKAMAS COUNTY, OREGON
RISK MANAGEMENT CLAIMS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Internal county services	\$ 4,787,852	\$ 4,787,852	\$ 4,863,700	\$ 75,848
Total charges for services	<u>4,787,852</u>	<u>4,787,852</u>	<u>4,863,700</u>	<u>75,848</u>
Miscellaneous:				
Reimbursements	158,535	158,535	158,957	422
Interest	50,000	50,000	187,355	137,355
Other	1,500	1,500	-	(1,500)
Total miscellaneous	<u>210,035</u>	<u>210,035</u>	<u>346,312</u>	<u>136,277</u>
TOTAL REVENUES	<u>4,997,887</u>	<u>4,997,887</u>	<u>5,210,012</u>	<u>212,125</u>
EXPENDITURES:				
Current - organizational unit:				
General government	5,237,293	5,296,998	4,485,396	811,602
Contingency	8,073,494	8,256,062	-	8,256,062
TOTAL EXPENDITURES	<u>13,310,787</u>	<u>13,553,060</u>	<u>4,485,396</u>	<u>9,067,664</u>
NET CHANGE IN FUND BALANCE	(8,312,900)	(8,555,173)	724,616	9,279,789
FUND BALANCE, JUNE 30, 2018	<u>11,623,326</u>	<u>11,958,874</u>	<u>11,958,874</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ 3,310,426</u>	<u>\$ 3,403,701</u>	<u>12,683,490</u>	<u>\$ 9,279,789</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Claims payable			(9,577,590)	
Net OPEB asset			5,666	
Deferred outflows of resources - pension			367,028	
Deferred outflows of resources - OPEB			5,459	
Compensated absences			(25,992)	
Net pension liability			(867,418)	
Total OPEB liability			(59,238)	
Deferred inflows of resources - pension			(94,694)	
Deferred inflows of resources - OPEB			(1,963)	
NET POSITION, as of June 30, 2019			<u>\$ 2,434,748</u>	

**CLACKAMAS COUNTY, OREGON
RECORDS MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Internal county services	\$ 286,609	\$ 286,609	\$ 292,098	\$ 5,489
Other	398,499	398,499	410,721	12,222
Total charges for services	685,108	685,108	702,819	17,711
TOTAL REVENUES	685,108	685,108	702,819	17,711
EXPENDITURES:				
Current - organizational unit:				
General government	695,504	707,504	669,617	37,887
Contingency	67,436	151,005	-	151,005
TOTAL EXPENDITURES	762,940	858,509	669,617	188,892
NET CHANGE IN FUND BALANCE	(77,832)	(173,401)	33,202	206,603
FUND BALANCE, JUNE 30, 2018	77,832	173,401	173,402	1
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	206,604	\$ 206,604
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			784	
Net OPEB asset			2,527	
Deferred outflows of resources - pension			163,715	
Deferred outflows of resources - OPEB			2,436	
Compensated absences			(12,393)	
Net pension liability			(386,917)	
Total OPEB liability			(26,423)	
Deferred inflows of resources - pension			(42,239)	
Deferred inflows of resources - OPEB			(875)	
NET POSITION, as of June 30, 2019			\$ (92,781)	

**CLACKAMAS COUNTY, OREGON
FACILITIES MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ 276,924	\$ 276,924	\$ 324,026	\$ 47,102
Internal county services	8,374,539	8,374,539	7,961,734	(412,805)
Other	78,381	78,381	551,770	473,389
Total charges for services	8,729,844	8,729,844	8,837,530	107,686
Miscellaneous:				
Reimbursements	2,288,726	2,288,726	2,282,166	(6,560)
Other	-	-	392	392
Total miscellaneous	2,288,726	2,288,726	2,282,558	(6,168)
TOTAL REVENUES	11,018,570	11,018,570	11,120,088	101,518
EXPENDITURES:				
Current - organizational unit:				
General government	12,896,499	13,110,197	11,852,627	1,257,570
Contingency	175,274	175,274	-	175,274
TOTAL EXPENDITURES	13,071,773	13,285,471	11,852,627	1,432,844
NET CHANGE IN FUND BALANCE	(2,053,203)	(2,266,901)	(732,539)	1,534,362
FUND BALANCE, JUNE 30, 2018	2,053,203	2,266,901	2,266,906	5
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	1,534,367	\$ 1,534,367
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			807,775	
Net OPEB asset			29,052	
Deferred outflows of resources - pension			1,882,067	
Deferred outflows of resources - OPEB			27,996	
Compensated absences			(224,167)	
Net pension liability			(4,447,997)	
Total OPEB liability			(303,764)	
Deferred inflows of resources - pension			(485,576)	
Deferred inflows of resources - OPEB			(10,063)	
NET POSITION, as of June 30, 2019			\$ (1,190,310)	

**CLACKAMAS COUNTY, OREGON
TELECOMMUNICATIONS SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Internal county services	\$ 2,548,623	\$ 2,548,623	\$ 2,724,094	\$ 175,471
Other	-	-	128,189	128,189
Total charges for services	<u>2,548,623</u>	<u>2,548,623</u>	<u>2,852,283</u>	<u>303,660</u>
Miscellaneous:				
Interest	-	-	24,590	24,590
Total miscellaneous	<u>-</u>	<u>-</u>	<u>24,590</u>	<u>24,590</u>
TOTAL REVENUES	<u>2,548,623</u>	<u>2,548,623</u>	<u>2,876,873</u>	<u>328,250</u>
EXPENDITURES:				
Current - organizational unit:				
General government	3,416,895	4,040,722	2,548,182	1,492,540
TOTAL EXPENDITURES	<u>3,416,895</u>	<u>4,040,722</u>	<u>2,548,182</u>	<u>1,492,540</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(868,272)</u>	<u>(1,492,099)</u>	<u>328,691</u>	<u>1,820,790</u>
NET CHANGE IN FUND BALANCE	<u>(868,272)</u>	<u>(1,492,099)</u>	<u>328,691</u>	<u>1,820,790</u>
FUND BALANCE, JUNE 30, 2018	<u>868,272</u>	<u>1,492,099</u>	<u>1,492,098</u>	<u>(1)</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ -</u>	<u>\$ -</u>	<u>1,820,789</u>	<u>\$ 1,820,789</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			1,331,555	
Net OPEB asset			4,952	
Deferred outflows of resources - pension			320,821	
Deferred outflows of resources - OPEB			4,772	
Compensated absences			(74,303)	
Net pension liability			(758,215)	
Total OPEB liability			(51,780)	
Deferred inflows of resources - pension			(639,618)	
Deferred inflows of resources - OPEB			(1,715)	
NET POSITION, as of June 30, 2019			<u>\$ 1,957,258</u>	

**CLACKAMAS COUNTY, OREGON
CENTRAL DISPATCH FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 850,000	\$ 850,000	\$ 469,087	\$ (380,913)
State	1,686,360	1,686,360	1,744,873	58,513
Local	134,912	134,912	20,912	(114,000)
Total intergovernmental	<u>2,671,272</u>	<u>2,671,272</u>	<u>2,234,872</u>	<u>(436,400)</u>
Charges for services:				
Internal county services	2,759,299	2,759,299	2,743,386	(15,913)
Other	2,953,377	2,953,377	2,945,304	(8,073)
Total charges for services	<u>5,712,676</u>	<u>5,712,676</u>	<u>5,688,690</u>	<u>(23,986)</u>
Miscellaneous:				
Interest	13,700	13,700	29,259	15,559
Other	11,000	11,000	12,185	1,185
Total miscellaneous	<u>24,700</u>	<u>24,700</u>	<u>41,444</u>	<u>16,744</u>
TOTAL REVENUES	<u>8,408,648</u>	<u>8,408,648</u>	<u>7,965,006</u>	<u>(443,642)</u>
EXPENDITURES:				
Current - organizational unit:				
Public protection	7,796,289	7,848,046	7,156,475	691,571
Special payments	1,189,380	1,189,380	691,716	497,664
Contingency	200,000	499,570	-	499,570
TOTAL EXPENDITURES	<u>9,185,669</u>	<u>9,536,996</u>	<u>7,848,191</u>	<u>1,688,805</u>
NET CHANGE IN FUND BALANCE	<u>(777,021)</u>	<u>(1,128,348)</u>	<u>116,815</u>	<u>1,245,163</u>
FUND BALANCE, JUNE 30, 2018	<u>1,269,405</u>	<u>1,620,732</u>	<u>1,620,731</u>	<u>(1)</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ 492,384</u>	<u>\$ 492,384</u>	<u>1,737,546</u>	<u>\$ 1,245,162</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			142,035	
Net OPEB asset			38,268	
Deferred outflows of resources - pension			2,479,126	
Deferred outflows of resources - OPEB			36,876	
Compensated absences			(256,192)	
Net pension liability			(5,859,063)	
Total OPEB liability			(400,129)	
Deferred inflows of resources - pension			(82,772)	
Deferred inflows of resources - OPEB			(13,256)	
NET POSITION, as of June 30, 2019			<u>\$ (2,177,561)</u>	

**CLACKAMAS COUNTY, OREGON
FLEET SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Internal county services	\$ 4,040,532	\$ 4,040,532	\$ 3,666,670	\$ (373,862)
Other	20,000	20,000	23,700	3,700
Total charges for services	4,060,532	4,060,532	3,690,370	(370,162)
Miscellaneous:				
Other	76,476	76,476	39,788	(36,688)
Total miscellaneous	76,476	76,476	39,788	(36,688)
TOTAL REVENUES	4,137,008	4,137,008	3,730,158	(406,850)
EXPENDITURES:				
Current - organizational unit:				
General government	5,417,244	5,717,244	5,020,239	697,005
Contingency	50,000	340,758	-	340,758
TOTAL EXPENDITURES	5,467,244	6,058,002	5,020,239	1,037,763
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,330,236)	(1,920,994)	(1,290,081)	630,913
OTHER FINANCING SOURCES (USES):				
Transfers in	1,266,979	1,476,979	1,328,429	(148,550)
TOTAL OTHER FINANCING SOURCES (USES)	1,266,979	1,476,979	1,328,429	(148,550)
NET CHANGE IN FUND BALANCE	(63,257)	(444,015)	38,348	482,363
FUND BALANCE, JUNE 30, 2018	63,257	444,015	444,013	(2)
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	482,361	\$ 482,361
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			3,465,283	
Net OPEB asset			5,361	
Deferred outflows of resources - pension			347,292	
Deferred outflows of resources - OPEB			5,166	
Compensated absences			(52,853)	
Net pension liability			(820,776)	
Total OPEB liability			(56,053)	
Deferred inflows of resources			(89,602)	
Deferred inflows of resources - OPEB			(1,857)	
NET POSITION, as of June 30, 2019			\$ 3,284,322	

**CLACKAMAS COUNTY, OREGON
TECHNOLOGY SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
State	\$ 35,000	\$ 35,000	\$ 89,000	\$ 54,000
Total intergovernmental	<u>35,000</u>	<u>35,000</u>	<u>89,000</u>	<u>54,000</u>
Charges for services:				
Charges for services	261,066	261,066	261,066	-
Internal county services	12,611,449	12,611,449	12,611,722	273
Other	<u>320,000</u>	<u>320,000</u>	<u>347,225</u>	<u>27,225</u>
Total charges for services	<u>13,192,515</u>	<u>13,192,515</u>	<u>13,220,013</u>	<u>27,498</u>
Miscellaneous:				
Reimbursements	187,076	155,026	120,470	(34,556)
Interest	-	-	73,075	73,075
Other	<u>33,000</u>	<u>33,000</u>	<u>50,890</u>	<u>17,890</u>
Total miscellaneous	<u>220,076</u>	<u>188,026</u>	<u>244,435</u>	<u>56,409</u>
TOTAL REVENUES	<u>13,447,591</u>	<u>13,415,541</u>	<u>13,553,448</u>	<u>137,907</u>
EXPENDITURES:				
Current - organizational unit:				
General government	13,753,591	16,460,595	12,641,689	3,818,906
Contingency	<u>430,000</u>	<u>530,000</u>	<u>-</u>	<u>530,000</u>
TOTAL EXPENDITURES	<u>14,183,591</u>	<u>16,990,595</u>	<u>12,641,689</u>	<u>4,348,906</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(736,000)</u>	<u>(3,575,054)</u>	<u>911,759</u>	<u>4,486,813</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(701,000)</u>	<u>(3,540,054)</u>	<u>946,759</u>	<u>4,486,813</u>
FUND BALANCE, JUNE 30, 2018	<u>1,007,958</u>	<u>3,847,012</u>	<u>3,847,012</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ 306,958</u>	<u>\$ 306,958</u>	4,793,771	<u>\$ 4,486,813</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			1,247,650	
Net OPEB asset			46,658	
Deferred outflows of resources - pension			3,022,619	
Deferred outflows of resources - OPEB			44,961	
Compensated absences			(476,516)	
Net pension liability			(7,143,530)	
Total OPEB liability			(487,848)	
Deferred inflows of resources - pension			(779,840)	
Deferred inflows of resources - OPEB			<u>(16,163)</u>	
NET POSITION, as of June 30, 2019			<u>\$ 251,762</u>	

PROPRIETARY FUNDS

Water Environmental Services (Major Fund)

General Fund – The General Fund accounts for all operating and maintenance expenses for day-to-day sewer operations. The primary resources are sewer user charges.

System Development Charge Fund – The System Development Charge (SDC) Fund accounts for sewer capital expenditures related to growth or increased capacity. The primary resources are connection charges.

State Loan Debt Service Fund – The State Loan Debt Service Fund accounts for payment of the Department of Environmental Quality loans. The primary revenue source is an operating transfer from the General Fund.

Revenue Bond Debt Service Fund – The Revenue Bond Fund accounts for redemption of revenue bonds and interest thereon. The primary resource is user charges transferred from other funds.

Construction Fund – The Construction Fund accounts for non-SDC sanitary sewer capital expenditures. The primary revenue resources are transfers from the General Fund and interest earnings.

Surface Water Operating Fund – The Surface Water Operating Fund accounts for all surface water operating and maintenance activities of WES. The primary resources are surface water user charges.

Surface Water System Development Charge Fund – The Surface Water System Development Charge Fund accounts for surface water capital expenditures related to growth or increased capacity. The primary resources are connection charges.

Surface Water Construction Fund – The Surface Water Construction Fund accounts for non-SDC surface water capital expenditures. The primary revenue resources are transfers from the Surface Water Operating Fund and interest earnings.

Clackamas County Service District No. 5 (Non-Major Fund) – The District constructs and operates facilities for lighting of streets and highways in a particular area of Clackamas County, Oregon.

Stone Creek Golf Course Fund (Non-Major Fund) – The Stone Creek Golf Course Fund accounts for the operation of the County owned golf course.

Clackamas Broadband Utility Fund (Non-Major Fund) – The Clackamas Broadband Utility Fund accounts for the operation of fiber infrastructure created under the Broadband Technologies Opportunities Program Grant project.

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF NET POSITION
NON-MAJOR PROPRIETARY FUNDS
JUNE 30, 2019

	Clackamas County Service District No. 5	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 2,488,104	\$ 585,714	\$ 209,760	\$ 3,283,578
Accounts receivable, net	436	51,340	307,329	359,105
Assessments receivable	61,445	-	-	61,445
Due from other funds	1,355	-	-	1,355
Other assets	-	296,788	2,167	298,955
	<u>2,551,340</u>	<u>933,842</u>	<u>519,256</u>	<u>4,004,438</u>
Total current assets				
Noncurrent assets:				
Capital assets:				
Capital assets not being depreciated	-	9,477,809	639,870	10,117,679
Depreciable capital assets, net of depreciation	-	2,184,994	11,789,779	13,974,773
Net OPEB asset	-	-	2,091	2,091
	<u>-</u>	<u>11,662,803</u>	<u>12,431,740</u>	<u>24,094,543</u>
Total noncurrent assets				
DEFERRED OUTFLOWS OF RESOURCES				
Pension related deferrals	-	-	135,471	135,471
OPEB related deferrals	-	-	15,954	15,954
	<u>-</u>	<u>-</u>	<u>151,425</u>	<u>151,425</u>
Total deferred outflows of resources				
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
	<u>\$ 2,551,340</u>	<u>\$ 12,596,645</u>	<u>\$ 13,102,421</u>	<u>\$ 28,250,406</u>
LIABILITIES				
Current liabilities:				
Accounts and claims payable	\$ 104,097	\$ 1,857	136,593	\$ 242,547
Accrued payroll	-	-	14,615	14,615
Due to other funds	43,659	-	-	43,659
Compensated absences	-	-	15,302	15,302
	<u>147,756</u>	<u>1,857</u>	<u>166,510</u>	<u>316,123</u>
Total current liabilities				
Noncurrent liabilities:				
Compensated absences	-	-	2,089	2,089
Net pension liability	-	-	320,167	320,167
Total OPEB liability	-	-	303,764	303,764
	<u>-</u>	<u>-</u>	<u>626,020</u>	<u>626,020</u>
Total noncurrent liabilities				
DEFERRED INFLOWS OF RESOURCES				
Pension related deferrals	-	-	34,952	34,952
OPEB related deferrals	-	-	2,637	2,637
	<u>-</u>	<u>-</u>	<u>37,589</u>	<u>37,589</u>
Total deferred inflows of resources				
NET POSITION				
Net investment in capital assets	-	11,662,803	12,429,649	24,092,452
Unrestricted	2,403,584	931,985	(157,347)	3,178,222
	<u>2,403,584</u>	<u>12,594,788</u>	<u>12,272,302</u>	<u>27,270,674</u>
Total net position				
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION				
	<u>\$ 2,551,340</u>	<u>\$ 12,596,645</u>	<u>\$ 13,102,421</u>	<u>\$ 28,250,406</u>

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
NON-MAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Clackamas County Service District No. 5	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
OPERATING REVENUES:				
Charges for services	\$ 2,118,210	\$ 2,872,482	\$ 1,299,627	\$ 6,290,319
Intergovernmental	400,000	-	-	400,000
Other	-	-	33,508	33,508
TOTAL OPERATING REVENUES	<u>2,518,210</u>	<u>2,872,482</u>	<u>1,333,135</u>	<u>6,723,827</u>
OPERATING EXPENSES:				
Labor and fringe benefits	-	-	649,326	649,326
Utilities	1,655,384	-	-	1,655,384
Other operating expenses	623,994	2,395,462	397,426	3,416,882
Administrative expenses	145,995	-	-	145,995
Depreciation and amortization	-	141,077	770,856	911,933
TOTAL OPERATING EXPENSES	<u>2,425,373</u>	<u>2,536,539</u>	<u>1,817,608</u>	<u>6,779,520</u>
OPERATING INCOME (LOSS)	<u>92,837</u>	<u>335,943</u>	<u>(484,473)</u>	<u>(55,693)</u>
NONOPERATING INCOME (EXPENSE):				
Interest income	62,930	12,643	6,963	82,536
TOTAL NONOPERATING INCOME (EXPENSE)	<u>62,930</u>	<u>12,643</u>	<u>6,963</u>	<u>82,536</u>
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	<u>155,767</u>	<u>348,586</u>	<u>(477,510)</u>	<u>26,843</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(250,000)	-	(250,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(250,000)</u>	<u>-</u>	<u>(250,000)</u>
CHANGE IN NET POSITION	155,767	98,586	(477,510)	(223,157)
NET POSITION, JUNE 30, 2018	<u>2,247,817</u>	<u>12,496,202</u>	<u>12,749,812</u>	<u>27,493,831</u>
NET POSITION, JUNE 30, 2019	<u>\$ 2,403,584</u>	<u>\$ 12,594,788</u>	<u>\$ 12,272,302</u>	<u>\$ 27,270,674</u>

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Clackamas County Service District No. 5	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received for services	\$ -	\$ 2,839,164	\$ 1,363,448	\$ 4,202,612
Cash received from customers	2,621,245	-	-	2,621,245
Cash paid to suppliers for goods and services	(3,274,005)	(2,393,605)	(465,854)	(6,133,464)
Cash paid to employees for services	-	-	(355,945)	(355,945)
Cash paid to related entities for services	(183,671)	-	-	(183,671)
NET CASH FROM OPERATING ACTIVITIES	<u>(836,431)</u>	<u>445,559</u>	<u>541,649</u>	<u>150,777</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	-	(169,031)	(534,910)	(703,941)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	<u>-</u>	<u>(169,031)</u>	<u>(534,910)</u>	<u>(703,941)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers to other funds	-	(250,000)	-	(250,000)
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	<u>-</u>	<u>(250,000)</u>	<u>-</u>	<u>(250,000)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received on investments	62,930	12,643	6,963	82,536
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>(773,501)</u>	<u>39,171</u>	<u>13,702</u>	<u>(720,628)</u>
CASH AND CASH EQUIVALENTS, June 30, 2018	<u>3,261,605</u>	<u>546,543</u>	<u>196,058</u>	<u>4,004,206</u>
CASH AND CASH EQUIVALENTS, June 30, 2019	<u>\$ 2,488,104</u>	<u>\$ 585,714</u>	<u>\$ 209,760</u>	<u>\$ 3,283,578</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES				
Operating income (loss)	\$ 92,837	\$ 335,943	\$ (484,473)	\$ (55,693)
Adjustments to reconcile operating income to net cash from operating activities:				
Depreciation and amortization	-	141,077	770,856	911,933
OPEB expense	-	-	268,026	268,026
Pension expense	-	-	26,143	26,143
Changes in assets and liabilities:				
Accounts and other receivables	97,597	(39,008)	32,480	91,069
Other assets	-	7,371	(2,167)	5,204
Accounts payable	(594,627)	1,857	(68,428)	(661,198)
Other liabilities	(400,000)	-	16,470	(383,530)
Due to other funds	(32,238)	(1,681)	(17,258)	(51,177)
Total adjustments	<u>(929,268)</u>	<u>109,616</u>	<u>1,026,122</u>	<u>206,470</u>
NET CASH FROM OPERATING ACTIVITIES	<u>\$ (836,431)</u>	<u>\$ 445,559</u>	<u>\$ 541,649</u>	<u>\$ 150,777</u>

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Sewer user charges	\$ 37,127,250	\$ 37,127,250	\$ 37,049,343	\$ (77,907)
Interest	150,800	150,800	250,852	100,052
System development charges	5,000	5,000	33,793	28,793
Special connection charges	220,000	220,000	298,390	78,390
Interest non-bonded installment	10,000	10,000	34,751	24,751
Intergovernmental revenue	244,300	244,300	-	(244,300)
Miscellaneous	672,200	672,200	592,667	(79,533)
Contribution from CCSD No. 1	-	-	5,239,548	5,239,548
TOTAL REVENUES	38,429,550	38,429,550	43,499,344	5,069,794
EXPENDITURES:				
Materials and services	23,597,518	23,597,518	20,624,590	2,972,928
Contingency	3,933,000	3,933,000	-	3,933,000
TOTAL EXPENDITURES	27,530,518	27,530,518	20,624,590	6,905,928
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	10,899,032	10,899,032	22,874,754	11,975,722
OTHER FINANCING SOURCES (USES):				
Transfer to revenue bond fund	(6,873,981)	(6,873,981)	(6,873,981)	-
Transfer to sanitary sewer construction fund	(10,000,000)	(10,000,000)	(10,000,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(16,873,981)	(16,873,981)	(16,873,981)	-
NET CHANGE IN FUND BALANCE	(5,974,949)	(5,974,949)	6,000,773	11,975,722
FUND BALANCE, JUNE 30, 2018	7,540,172	7,540,172	4,800,976	(2,739,196)
FUND BALANCE, JUNE 30, 2019	\$ 1,565,223	\$ 1,565,223	10,801,749	\$ 9,236,526
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Capital assets, net			188,195,216	
Interest receivable			242,718	
Mortgage connection receivable			234,553	
Prepaid expenses			15,318	
Bonds receivable			1,187,086	
Due to other entities			(303,019)	
Bond assessments receivable			519,653	
Contracts receivable			543,074	
Other long term liabilities			(22,600)	
Other			(59,100)	
NET POSITION - US GAAP BASIS, June 30, 2019			\$ 201,354,648	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
SYSTEM DEVELOPMENT CHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Connection charges	\$ 5,535,485	\$ 5,535,485	\$ 4,747,981	\$ (787,504)
Contributions from CCSD No. 1	-	-	22,917,866	22,917,866
Interest	516,300	516,300	455,759	(60,541)
TOTAL REVENUES	<u>6,051,785</u>	<u>6,051,785</u>	<u>28,121,606</u>	<u>22,069,821</u>
EXPENDITURES:				
Capital outlay	3,146,500	3,146,500	141,985	3,004,515
Contingency	786,625	786,625	-	786,625
TOTAL EXPENDITURES	<u>3,933,125</u>	<u>3,933,125</u>	<u>141,985</u>	<u>3,791,140</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,118,660</u>	<u>2,118,660</u>	<u>27,979,621</u>	<u>18,278,681</u>
NET CHANGE IN FUND BALANCE	2,118,660	2,118,660	27,979,621	25,860,961
FUND BALANCE, JUNE 30, 2018	<u>25,816,456</u>	<u>25,816,456</u>	<u>3,075,395</u>	<u>(22,741,061)</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ 27,935,116</u>	<u>\$ 27,935,116</u>	31,055,016	<u>\$ 3,119,900</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interest receivable			<u>75,868</u>	
NET POSITION - US GAAP BASIS, June 30, 2019			<u>\$ 31,130,884</u>	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
STATE REVOLVING LOAN DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Assessments collected	\$ 179,700	\$ 179,700	\$ 500,658	\$ 320,958
Interest on assessments	120,000	120,000	147,578	27,578
Interest	15,133	15,133	17,265	2,132
Contributions from CCSD No. 1	-	-	727,185	727,185
TOTAL REVENUES	<u>314,833</u>	<u>314,833</u>	<u>1,392,686</u>	<u>1,077,853</u>
EXPENDITURES:				
Principal	106,208	106,208	106,208	-
Interest	7,435	7,435	7,435	-
TOTAL EXPENDITURES	<u>113,643</u>	<u>113,643</u>	<u>113,643</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>201,190</u>	<u>201,190</u>	<u>1,279,043</u>	<u>1,077,853</u>
NET CHANGE IN FUND BALANCE	201,190	201,190	1,279,043	1,077,853
FUND BALANCE, JUNE 30, 2018	<u>756,636</u>	<u>756,636</u>	<u>548</u>	<u>(756,088)</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ 957,826</u>	<u>\$ 957,826</u>	1,279,591	<u>\$ 321,765</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Loans payable			(10,315,874)	
Bond assessments receivable			2,603,982	
Interest receivable			432,405	
NET POSITION - US GAAP BASIS, June 30, 2019			<u>\$ (5,999,896)</u>	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
REVENUE BOND DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Interest	\$ 4,300	\$ 4,300	\$ 4,722	\$ 422
Interest collections	15,000	15,000	17,535	2,535
Contribution from CCSD No. 1	-	-	353,750	353,750
TOTAL REVENUES	19,300	19,300	376,007	356,707
EXPENDITURES:				
Principal	3,715,000	3,715,000	3,715,000	-
Interest	3,158,981	3,158,981	3,158,981	-
TOTAL EXPENDITURES	6,873,981	6,873,981	6,873,981	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,854,681)	(6,854,681)	(6,497,974)	356,707
OTHER FINANCING SOURCES (USES):				
Transfer from sanitary sewer operating fund	6,873,981	6,873,981	6,873,981	-
TOTAL OTHER FINANCING SOURCES (USES)	6,873,981	6,873,981	6,873,981	-
NET CHANGE IN FUND BALANCE	19,300	19,300	376,007	356,707
FUND BALANCE, JUNE 30, 2018	217,306	217,306	-	(217,306)
FUND BALANCE, JUNE 30, 2019	\$ 236,606	\$ 236,606	376,007	\$ 139,401
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Due from NCSA B&I			(1,187,086)	
Capitalized bond premium/discount			(8,944,647)	
Long term debt			(78,988,196)	
Happy valley lien			114,072	
Bonds payable			(3,785,000)	
Interest payable			(257,798)	
Interest receivable			735	
NET POSITION - US GAAP BASIS, June 30, 2019			\$ (92,671,913)	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Interest	\$ 945,700	\$ 945,700	\$ 643,401	\$ (302,299)
Miscellaneous revenue	-	-	86,455	86,455
SRF capital project contribution	12,800,000	12,800,000	8,882,051	(3,917,949)
Contributions from CCSD No. 1	-	-	36,968,598	36,968,598
TOTAL REVENUES	13,745,700	13,745,700	46,580,505	32,834,805
EXPENDITURES:				
Capital outlay	39,738,500	39,738,500	21,476,091	18,262,409
Contingency	9,934,625	9,934,625	-	9,934,625
TOTAL EXPENDITURES	49,673,125	49,673,125	21,476,091	28,197,034
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(35,927,425)	(35,927,425)	25,104,414	61,031,839
OTHER FINANCING SOURCES (USES):				
Transfer from General Fund	10,000,000	10,000,000	10,000,000	-
TOTAL OTHER FINANCING SOURCES (USES)	10,000,000	10,000,000	10,000,000	-
NET CHANGE IN FUND BALANCE	(25,927,425)	(25,927,425)	35,104,414	61,031,839
FUND BALANCE, JUNE 30, 2018	47,287,083	47,287,083	8,744,548	(38,542,535)
FUND BALANCE, JUNE 30, 2019	\$ 21,359,658	\$ 21,359,658	43,848,962	\$ 22,489,304
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interest receivable			96,499	
NET POSITION - US GAAP BASIS, June 30, 2019			\$ 43,945,461	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
SURFACE WATER OPERATING FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Surface water management charges	\$ 4,953,200	\$ 4,953,200	\$ 4,910,321	\$ (42,879)
Interest	157,000	157,000	160,304	3,304
Miscellaneous	255,000	255,000	207,457	(47,543)
Contributions from CCSD No. 1	-	-	8,675,340	8,675,340
TOTAL REVENUES	<u>5,365,200</u>	<u>5,365,200</u>	<u>13,953,422</u>	<u>8,588,222</u>
EXPENDITURES:				
Materials and services	5,218,049	5,218,049	3,711,515	1,506,534
Contingency	870,000	870,000	-	870,000
TOTAL EXPENDITURES	<u>6,088,049</u>	<u>6,088,049</u>	<u>3,711,515</u>	<u>2,376,534</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(722,849)	(722,849)	10,241,907	10,964,756
OTHER FINANCING SOURCES (USES):				
Transfer to surface water construction fund	(1,000,000)	(1,000,000)	(1,000,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(1,722,849)	(1,722,849)	9,241,907	10,964,756
FUND BALANCE, JUNE 30, 2018	<u>8,666,707</u>	<u>8,666,707</u>	<u>627,567</u>	<u>(8,039,140)</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ 6,943,858</u>	<u>\$ 6,943,858</u>	<u>9,869,474</u>	<u>\$ 2,925,616</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Due from water environmental services general fund			124,015	
Capital assets net of accumulated depreciation			22,898,658	
Interest receivable			23,359	
NET POSITION, as of June 30, 2019			<u>\$ 32,915,506</u>	

**CLACKAMAS COUNTY, OREGON
 WATER ENVIRONMENT SERVICES
 SURFACE WATER SYSTEM DEVELOPMENT CHARGE FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
System development charges	\$ 102,500	\$ 102,500	\$ 140,543	\$ 38,043
Interest	37,300	37,300	31,939	(5,361)
Contributions from CCSD No. 1	-	-	1,912,064	1,912,064
TOTAL REVENUES	<u>139,800</u>	<u>139,800</u>	<u>2,084,546</u>	<u>1,944,746</u>
EXPENDITURES:				
Capital outlay	500,000	500,000	-	500,000
Contingency	125,000	125,000	-	125,000
TOTAL EXPENDITURES	<u>625,000</u>	<u>625,000</u>	<u>-</u>	<u>625,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(485,200)</u>	<u>(485,200)</u>	<u>2,084,546</u>	<u>2,569,746</u>
NET CHANGE IN FUND BALANCE	(485,200)	(485,200)	2,084,546	2,569,746
FUND BALANCE, JUNE 30, 2018	<u>1,862,978</u>	<u>1,862,978</u>	<u>-</u>	<u>(1,862,978)</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ 1,377,778</u>	<u>\$ 1,377,778</u>	2,084,546	<u>\$ 706,768</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interest receivable			<u>5,123</u>	
NET POSITION - US GAAP BASIS, June 30, 2019			<u>\$ 2,089,669</u>	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
SURFACE WATER CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Capital project participation	\$ 282,528	\$ 282,528	\$ -	\$ (282,528)
Interest	40,600	40,600	17,446	(23,154)
Miscellaneous	-	-	13,534	13,534
Contributions from CCSD No. 1	-	-	1,991,876	1,991,876
TOTAL REVENUES	<u>323,128</u>	<u>323,128</u>	<u>2,022,856</u>	<u>1,699,728</u>
EXPENDITURES:				
Capital outlay	2,480,000	2,480,000	1,945,225	534,775
Contingency	620,000	620,000	-	620,000
TOTAL EXPENDITURES	<u>3,100,000</u>	<u>3,100,000</u>	<u>1,945,225</u>	<u>1,154,775</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,776,872)	(2,776,872)	77,631	2,854,503
OTHER FINANCING SOURCES (USES):				
Transfer from surface water operating fund	1,000,000	1,000,000	1,000,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(1,776,872)	(1,776,872)	1,077,631	2,854,503
FUND BALANCE, JUNE 30, 2018	<u>2,029,522</u>	<u>2,029,522</u>	<u>-</u>	<u>(2,029,522)</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ 252,650</u>	<u>\$ 252,650</u>	1,077,631	<u>\$ 824,981</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interest receivable			<u>3,605</u>	
NET POSITION - US GAAP BASIS, June 30, 2019			<u>\$ 1,081,236</u>	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
SUMMARY OF NET POSITION BY FUND
FOR THE YEAR ENDED JUNE 30, 2019**

	Net Position GAAP Basis
Water Environment Services:	
Water Environment Services - General Fund	\$ 201,354,648
Water Environment Services - System Development Charge Fund	31,130,884
Water Environment Services - State Revolving Loan Debt Service Fund	(5,999,896)
Water Environment Services - Revenue Bond Debt Service Fund	(92,671,913)
Water Environment Services - Construction Fund	43,945,461
Water Environment Services - Surface Water Operating Fund	32,915,506
Water Environment Services - Surface Water System Development Charge Fund	2,089,669
Water Environment Services - Surface Water Construction Fund	1,081,236
Total Net Position - Water Environment Services, June 30, 2019	\$ 213,845,595

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY SERVICE DISTRICT NO. 5 FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Street lighting assessments	\$ 2,117,125	\$ 2,117,125	\$ 2,190,159	\$ 73,034
State grant revenue	-	-	400,000	400,000
Interest	11,000	11,000	62,930	51,930
TOTAL REVENUES	<u>2,128,125</u>	<u>2,128,125</u>	<u>2,653,089</u>	<u>524,964</u>
EXPENDITURES:				
Public ways and facilities	2,408,563	2,658,563	2,425,373	233,190
Contingency	944,674	694,674	-	694,674
TOTAL EXPENDITURES	<u>3,353,237</u>	<u>3,353,237</u>	<u>2,425,373</u>	<u>927,864</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,225,112)</u>	<u>(1,225,112)</u>	<u>227,716</u>	<u>1,452,828</u>
NET CHANGE IN FUND BALANCE	(1,225,112)	(1,225,112)	227,716	1,452,828
FUND BALANCE, JUNE 30, 2018	<u>1,755,113</u>	<u>1,755,113</u>	<u>2,114,423</u>	<u>359,310</u>
FUND BALANCE, JUNE 30, 2019	<u>\$ 530,001</u>	<u>\$ 530,001</u>	2,342,139	<u>\$ 1,812,138</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Street lighting assessments receivable			<u>61,445</u>	
NET POSITION, as of June 30, 2019			<u>\$ 2,403,584</u>	

**CLACKAMAS COUNTY, OREGON
STONE CREEK GOLF COURSE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ 2,850,521	\$ 2,850,521	\$ 2,872,482	\$ 21,961
Total charges for services	2,850,521	2,850,521	2,872,482	21,961
Miscellaneous:				
Interest	4,500	4,500	12,643	8,143
Total miscellaneous	4,500	4,500	12,643	8,143
TOTAL REVENUES	2,855,021	2,855,021	2,885,125	30,104
EXPENDITURES:				
Current - organizational unit:				
Golf course	2,519,709	2,589,509	2,564,493	25,016
Special payments	5,000	5,000	-	5,000
Contingency	286,765	266,765	-	266,765
TOTAL EXPENDITURES	2,811,474	2,861,274	2,564,493	296,781
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	43,547	(6,253)	320,632	326,885
OTHER FINANCING SOURCES (USES):				
Transfers out	(324,500)	(324,500)	(250,000)	74,500
TOTAL OTHER FINANCING SOURCES (USES)	(324,500)	(324,500)	(250,000)	74,500
NET CHANGE IN FUND BALANCE	(280,953)	(330,753)	70,632	401,385
FUND BALANCE, JUNE 30, 2018	811,514	861,314	861,353	39
FUND BALANCE, JUNE 30, 2019	\$ 530,561	\$ 530,561	931,985	\$ 401,424
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			11,662,803	
NET POSITION, as of June 30, 2019			\$ 12,594,788	

**CLACKAMAS COUNTY, OREGON
CLACKAMAS BROADBAND UTILITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ 2,358,000	\$ 2,358,000	\$ 1,299,627	\$ (1,058,373)
Total charges for services	2,358,000	2,358,000	1,299,627	(1,058,373)
Licenses and permits:				
Licenses and permits	36,000	36,000	33,508	(2,492)
Total licenses and permits	36,000	36,000	33,508	(2,492)
Miscellaneous:				
Interest	200	200	6,963	6,763
Total miscellaneous	200	200	6,963	6,763
TOTAL REVENUES	2,394,200	2,394,200	1,340,098	(1,054,102)
EXPENDITURES:				
Current - organizational unit:				
Broadband utility	2,388,384	2,521,789	1,241,057	1,280,732
Contingency	-	150,000	-	150,000
Special payments	36,000	36,000	44,581	(8,581)
TOTAL EXPENDITURES	2,424,384	2,707,789	1,285,638	1,422,151
NET CHANGE IN FUND BALANCE	(30,184)	(313,589)	54,460	368,049
FUND BALANCE, JUNE 30, 2018	30,184	313,589	313,588	(1)
FUND BALANCE, JUNE 30, 2019	\$ -	\$ -	368,048	\$ 368,048
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			12,429,649	
Net OPEB asset			2,091	
Deferred outflows of resources - pension			135,471	
Deferred outflows of resources - OPEB			15,954	
Compensated absences			(17,391)	
Net pension liability			(320,167)	
Total OPEB liability			(303,764)	
Deferred inflows of resources - pension			(34,952)	
Deferred inflows of resources - OPEB			(2,637)	
NET POSITION, as of June 30, 2019			\$ 12,272,302	

AGENCY FUND

**CLACKAMAS COUNTY, OREGON
 AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITY
 FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Balance June 30, 2018</u>	<u>Additions (Reductions)</u>	<u>Balance June 30, 2019</u>
AGENCY FUND			
ASSETS:			
Cash and cash equivalents	\$ 7,383,561	\$ 2,735,565	\$ 10,119,126
Property taxes receivable	<u>37,314,554</u>	<u>(19,168,012)</u>	<u>18,146,542</u>
TOTAL ASSETS	<u>\$ 44,698,115</u>	<u>\$ (16,432,447)</u>	<u>\$ 28,265,668</u>
LIABILITY:			
Amounts held in trust	<u>\$ 44,698,115</u>	<u>\$ (16,432,447)</u>	<u>\$ 28,265,668</u>

OTHER FINANCIAL SCHEDULES

Other financial schedules include the County's cash receipts and turnovers by the various elected officials and property tax transactions.

**CLACKAMAS COUNTY, OREGON
ASSESSOR-TAX DEPARTMENT
SCHEDULE OF CASH RECEIPTS AND TURNS
FOR THE YEAR ENDED JUNE 30, 2019**

Cash on hand, June 30, 2018	<u>\$</u>	1,000
Receipts*		
Miscellaneous		<u>128,350</u>
Total receipts and cash on hand		128,350
Turnovers to County Treasurer		<u>(128,350)</u>
Cash on hand, June 30, 2019	<u>\$</u>	<u>1,000</u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County

**CLACKAMAS COUNTY, OREGON
COUNTY CLERK
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE YEAR ENDED JUNE 30, 2019**

Cash on hand, June 30, 2018	\$ <u>560</u>
Receipts*	
Family Violence	55,575
Assessment/Tax State	658,368
OLIS Fees	73,152
Housing Alliance	3,853,268
Recording Fees	2,293,751
County Clerk Lien	50,930
Clerks Fees	213,822
OLCC	14,375
NSF Fund	28
Overpayment Clerk Recording	7,824
Survey Collection Fee	688
Resolution Services	17,040
Family Court Services	5,190
Land Corner	578,731
GIS	<u>347,472</u>
Total receipts	<u>8,170,212</u>
Total receipts and cash on hand	8,170,772
Turnovers to County Treasurer	<u>(8,170,212)</u>
Cash on hand, June 30, 2019	<u><u>\$ 560</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County

**CLACKAMAS COUNTY, OREGON
SHERIFF - CIVIL AND CRIMINAL
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE YEAR ENDED JUNE 30, 2019**

Cash on hand, June 30, 2018		<u>\$ 50</u>
Receipts*		
Sheriff's Fees		327,618
Concealed Handgun Permits		398,320
ATF Application Fees		-
Convenience Fees		20,436
Refund		-
NSF Check Replacement		-
Attorney ID Badge		<u>13,330</u>
Total receipts		<u>759,704</u>
Total receipts and cash on hand		759,754
Turnovers to County Treasurer		<u>(759,654)</u>
Cash on hand, June 30, 2019		<u><u>\$ 100</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County

**CLACKAMAS COUNTY, OREGON
ASSESSOR-TAX COLLECTOR
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE YEAR ENDED JUNE 30, 2019**

Cash on hand, June 30, 2018		\$ 800
Receipts*		
Property taxes applied to property tax rolls		844,046,992
Interest received on taxes		2,123,751
		846,170,743
Total receipts		846,170,743
Total receipts and cash on hand		846,171,543
Turnovers to County Treasurer		(846,170,743)
Cash on hand, June 30, 2019		\$ 800

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County

**CLACKAMAS COUNTY, OREGON
TREASURER
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2019**

Cash on hand, June 30, 2018		
Cash	\$	46,743,124
Investments		396,075,365
Total cash and investments	\$	<u>442,818,489</u>
Receipts:		
Taxes collected *	\$	844,046,992
Other collections **		3,463,820,586
Total receipts	\$	<u>4,307,867,578</u>
Disbursements:		
Taxes distributed to taxing districts	\$	845,988,167
Other distributions **		3,461,128,283
Total distributions	\$	<u>4,307,116,450</u>
Cash on hand, June 30, 2019		
Cash	\$	21,766,740
Investments		421,802,877
Total cash and investments	\$	<u>443,569,617</u>

* Includes collections for timber, yield and other taxes which are not part of the tax roll

** Includes primarily receipts and disbursements of non-County agency funds

**SCHEDULE OF PROPERTY TAX TRANSACTIONS
AND OUTSTANDING BALANCES
FOR THE YEAR ENDED JUNE 30, 2019**

Fiscal Year	Receivable June 30, 2018	Levy	Discounts	Interest	Adjustments	Collections	Receivable June 30, 2019
2018-19	\$ -	\$ 852,388,929	\$ (22,418,193)	\$ 249,992	\$ (2,449,412)	\$ (815,383,807)	\$ 12,387,509
2017-18	16,156,683	-	(49,621)	531,577	(2,141,406)	(9,390,588)	5,106,645
2016-17	8,094,569	-	(43,327)	440,547	(1,925,676)	(3,822,759)	2,743,354
2015-16	6,126,946	-	(49,174)	488,167	(1,994,912)	(3,385,088)	1,185,938
2014-15	4,300,978	-	(85,959)	283,341	(616,647)	(3,508,057)	373,656
2013-14	3,134,864	-	(83,393)	34,204	(312,918)	(2,449,957)	322,800
2012-13	2,812,154	-	(81,195)	30,942	(151,635)	(2,354,093)	256,173
and prior	7,290,709	-	(211,190)	64,981	(346,708)	(5,876,393)	921,399
	<u>47,916,903</u>	<u>-</u>	<u>(603,859)</u>	<u>1,873,759</u>	<u>(7,489,902)</u>	<u>(30,786,935)</u>	<u>10,909,966</u>
	<u>\$ 47,916,903</u>	<u>\$ 852,388,929</u>	<u>\$ (23,022,052)</u>	<u>\$ 2,123,751</u>	<u>\$ (9,939,313)</u>	<u>\$ (846,170,743)</u>	<u>\$ 23,297,475</u>

Taxes receivable classified by fund:

Governmental Funds:	
General Fund	\$ 3,634,635
Special Revenue Funds:	
North Clackamas Parks and Recreation District Fund	189,943
Clackamas County Extension and 4-H Service District Fund	66,578
Clackamas County Enhanced Law Enforcement District Fund	203,066
Public Safety Local Option Levy Fund	340,050
Library District of Clackamas County Fund	528,441
Debt Service Funds:	
County Radio System Bond 2017 Fund	102,201
North Clackamas Revitalization Tax Increment Fund	86,019
Total governmental funds	<u>5,150,933</u>
Agency Fund	<u>18,146,542</u>
Total taxes receivable	<u>\$ 23,297,475</u>

STATISTICAL SECTION

STATISTICAL INFORMATION SECTION **(UNAUDITED)**

This part of Clackamas County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required, and supplementary information says about the County's overall financial health. This section contains the following tables and information:

- **Financial Trends** - These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.
- **Revenue Capacity** - These schedules contain information to help the reader assess the County's most significant local revenue source.
- **Debt Capacity** - These schedules contain information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.
- **Economic and Demographic Information** - These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.
- **Operating Information** - These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

**CLACKAMAS COUNTY, OREGON
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)**

	Fiscal Year			
	2010	2011	(Restated) 2012	2013
Governmental activities:				
Net investment in capital assets	\$ 649,766,443	\$ 687,574,117	\$ 651,389,309	\$ 657,261,448
Restricted:				
Culture, education and recreation	414,596	3,210,579	7,242,328	15,238,934
Debt service	3,200,924	32,999,312	33,914,703	38,066,247
Economic development	-	870,117	265,851	1,642,318
Health and human services	-	18,800,268	12,784,653	16,407,911
Public protection	-	5,391,316	3,713,655	2,713,552
Public ways and facilities	-	40,772,538	37,565,470	27,100,151
Total restricted	<u>3,615,520</u>	<u>102,044,130</u>	<u>95,486,660</u>	<u>101,169,113</u>
Unrestricted	<u>180,497,371</u>	<u>47,406,149</u>	<u>62,203,059</u>	<u>46,877,525</u>
Total governmental activities net position	<u>\$ 833,879,334</u>	<u>\$ 837,024,396</u>	<u>\$ 809,079,028</u>	<u>\$ 805,308,086</u>
Business-type activities:				
Net investment in capital assets	\$ 181,466,748	\$ 194,372,885	\$ 176,056,157	\$ 175,741,747
Restricted for capital projects	-	-	5,099,093	9,736,073
Restricted for debt service	10,298,042	12,150,365	7,498,061	1,838,434
Unrestricted	<u>35,031,195</u>	<u>26,866,842</u>	<u>41,446,186</u>	<u>62,483,155</u>
Total business-type activities net position	<u>\$ 226,795,985</u>	<u>\$ 233,390,092</u>	<u>\$ 230,099,497</u>	<u>\$ 249,799,409</u>
Primary government:				
Net investment in capital assets	\$ 831,233,191	\$ 881,947,002	\$ 827,445,466	\$ 833,003,195
Restricted:				
Capital projects	-	-	5,099,093	9,736,073
Culture, education and recreation	414,596	3,210,579	7,242,328	15,238,934
Debt service	13,498,966	45,149,677	41,412,764	39,904,681
Economic development	-	870,117	265,851	1,642,318
Health and human services	-	18,958,246	8,561,458	16,407,911
Public protection	-	5,391,316	3,713,655	2,713,552
Public ways and facilities	-	40,772,538	37,565,470	27,100,151
Total restricted	<u>13,913,562</u>	<u>114,352,473</u>	<u>103,860,619</u>	<u>112,743,620</u>
Unrestricted	<u>215,528,566</u>	<u>74,272,991</u>	<u>103,649,245</u>	<u>109,360,680</u>
Total primary government net position	<u>\$ 1,060,675,319</u>	<u>\$ 1,070,572,466</u>	<u>\$ 1,034,955,330</u>	<u>\$ 1,055,107,495</u>

Note:

- (1) Restricted net position changed considerably in 2011 with the implementation of GASB 54. These assets are reported as restricted in the governmental fund financials and in the Statement of Net Position
- (2) Ending net position restated to implement GASB Statement No. 68

Fiscal Year

(Restated) (2)					
2014	2015	2016	2017	2018	2019
\$ 657,008,010	\$ 652,320,020	\$ 653,007,769	\$ 664,859,863	\$ 640,022,887	\$ 629,231,017
12,604,325	18,882,565	26,051,737	30,120,533	31,708,409	13,837,184
38,195,278	32,045,808	32,248,038	30,095,874	-	37,120,754
2,019,091	2,307,685	19,133,253	4,765,853	5,823,787	44,956,265
13,482,303	18,516,156	18,075,364	21,343,150	23,104,640	8,857,860
2,001,991	1,521,359	2,082,867	13,841,302	51,698,458	4,919,466
12,964,950	14,969,086	21,310,775	17,167,003	20,254,588	44,333,763
81,267,938	88,242,659	118,902,034	117,333,715	132,589,882	154,025,292
(22,507,341)	45,446,836	(58,950,859)	(67,730,768)	(88,497,781)	(103,535,440)
\$ 715,768,607	\$ 786,009,515	\$ 712,958,944	\$ 714,462,810	\$ 684,114,988	\$ 679,720,869
\$ 180,235,601	\$ 170,464,625	\$ 158,994,548	\$ 142,334,613	\$ 134,132,224	\$ 142,347,221
13,644,235	16,333,279	21,423,981	25,858,401	29,083,630	34,802,170
3,751,077	4,623,957	4,855,529	6,385,297	739,495	1,320,954
62,624,786	66,324,152	71,617,749	84,957,137	98,516,829	91,096,311
\$ 260,255,699	\$ 257,746,013	\$ 256,891,807	\$ 259,535,448	\$ 262,472,178	\$ 269,566,656
\$ 837,243,611	\$ 822,784,645	\$ 812,002,317	\$ 807,194,476	\$ 774,155,111	\$ 771,578,238
13,644,235	16,333,279	21,423,981	25,858,401	29,083,630	34,802,170
12,604,325	18,882,565	32,444,695	30,120,533	31,708,409	13,837,184
41,946,355	36,669,765	37,103,567	36,481,171	739,495	38,441,708
2,019,091	2,307,685	2,554,684	4,765,853	5,823,787	44,956,265
13,482,303	18,516,156	19,714,459	21,343,150	23,104,640	8,857,860
2,001,991	1,521,359	1,656,092	13,841,302	51,698,458	4,919,466
12,964,950	14,969,086	21,515,735	17,167,003	20,254,588	44,333,763
98,663,250	109,199,895	136,413,213	149,577,413	162,413,007	190,148,416
40,117,445	111,770,988	21,435,221	17,226,369	10,019,048	(12,439,129)
\$ 976,024,306	\$ 1,043,755,528	\$ 969,850,751	\$ 973,998,258	\$ 946,587,166	\$ 949,287,525

CLACKAMAS COUNTY, OREGON
CHANGES IN NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year			
	2010	2011	2012	2013
Expenses:				
Governmental activities:				
General government	\$ 30,792,322	\$ 29,841,086	\$ 34,656,701	\$ 35,501,324
Public protection	95,813,535	102,841,008	105,047,885	106,157,070
Public ways and facilities	39,637,140	47,527,645	78,733,877	70,988,614
Health and human services	63,100,622	69,900,694	78,481,825	112,216,170
Culture, education and recreation	36,080,618	32,027,317	32,242,487	35,246,149
Economic development	19,953,064	23,226,832	14,272,764	12,154,274
Interest and fiscal charges	6,508,874	6,138,140	6,291,662	5,121,341
Total governmental activities expenses	<u>\$ 291,886,175</u>	<u>\$ 311,502,722</u>	<u>\$ 349,727,201</u>	<u>\$ 377,384,942</u>
Business-type activities:				
Sanitary sewer and surface water	\$ 26,750,566	\$ 30,721,215	\$ 39,534,958	\$ 42,517,046
Housing assistance	19,519,879	20,756,649	19,869,594	20,741,734
Golf	2,409,546	2,184,935	2,267,792	2,412,568
Lighting	1,822,051	1,906,006	1,910,166	1,913,372
Broadband utility	-	-	-	-
Total business-type activities expenses	<u>\$ 50,502,042</u>	<u>\$ 55,568,805</u>	<u>\$ 63,582,510</u>	<u>\$ 67,584,720</u>
Total primary government expenses	<u>\$ 342,388,217</u>	<u>\$ 367,071,527</u>	<u>\$ 413,309,711</u>	<u>\$ 444,969,662</u>
Program Revenues:				
Governmental activities:				
Fees, fines and charges for services:				
General government	\$ 9,576,700	\$ 9,868,437	\$ 10,708,665	\$ 12,487,891
Public protection	3,289,355	6,693,013	6,749,184	7,818,692
Public ways and facilities	3,026,370	2,197,316	6,995,565	5,712,890
Health and human services	6,368,148	6,801,013	5,740,178	18,604,446
Culture and recreation	6,085,262	5,650,312	6,631,143	6,767,172
Economic development	565,113	247,154	487,422	421,721
Operating grants and contributions	109,951,385	129,875,034	121,105,130	147,040,719
Capital grants and contributions	29,125,090	7,197,147	9,605,942	19,437,607
Total governmental activities program revenues	<u>\$ 167,987,423</u>	<u>\$ 168,529,426</u>	<u>\$ 168,023,229</u>	<u>\$ 218,291,138</u>
Business-type activities:				
Fees, fines and charges for services:				
Sanitary sewer and surface water	\$ 26,110,532	\$ 26,619,292	\$ 27,579,725	\$ 25,953,699
Housing assistance	15,396,386	3,851,284	3,908,792	15,436,314
Golf	2,634,586	2,589,337	2,648,174	2,805,603
Lighting	1,612,122	1,825,815	1,774,918	1,865,553
Broadband utility	-	-	-	-
Operating grants and contributions	3,123,527	19,914,975	14,655,884	6,961,352
Capital grants and contributions	5,920,910	6,026,412	7,177,585	14,291,374
Total business-type activities program revenues	<u>\$ 54,798,063</u>	<u>\$ 60,827,115</u>	<u>\$ 57,745,078</u>	<u>\$ 67,313,895</u>
Total primary government program revenues	<u>\$ 222,785,486</u>	<u>\$ 229,356,541</u>	<u>\$ 225,768,307</u>	<u>\$ 285,605,033</u>
Net (Expense)/Revenue:				
Governmental activities	\$ (123,898,752)	\$ (142,973,296)	\$ (181,703,972)	\$ (159,093,804)
Business-type activities	4,296,021	5,258,310	(5,837,432)	(270,825)
Total primary government net expense	<u>\$ (119,602,731)</u>	<u>\$ (137,714,986)</u>	<u>\$ (187,541,404)</u>	<u>\$ (159,364,629)</u>

Fiscal Year						
2014	2015	2016	2017	2018	2019	
\$ 28,471,546	\$ 39,290,154	\$ 72,246,141	\$ 45,758,369	\$ 64,296,096	\$ 65,116,841	
111,508,421	96,094,259	155,575,864	132,468,019	137,361,973	142,948,757	
70,903,153	36,815,783	51,744,912	46,463,462	47,953,356	52,755,818	
114,810,477	93,081,955	148,051,688	122,808,653	136,932,918	171,233,392	
35,046,170	31,076,823	43,859,482	42,295,850	42,925,916	45,854,715	
10,699,874	12,253,751	14,670,960	13,678,623	15,496,414	11,994,651	
5,484,270	5,133,486	4,594,963	3,993,608	5,322,769	4,301,995	
<u>\$ 376,923,911</u>	<u>\$ 313,746,211</u>	<u>\$ 490,744,010</u>	<u>\$ 407,466,584</u>	<u>\$ 450,289,442</u>	<u>\$ 494,206,169</u>	
\$ 46,377,470	\$ 45,229,096	\$ 46,709,181	\$ 48,609,032	\$ 48,582,787	\$ 49,175,222	
19,458,963	17,701,821	22,873,105	22,340,905	23,868,415	25,013,328	
2,659,279	2,232,649	2,297,726	2,308,634	2,409,424	2,536,539	
1,962,070	1,984,250	1,861,661	1,822,439	2,469,310	2,425,373	
429,191	939,704	1,106,767	1,321,736	1,477,221	1,817,608	
<u>\$ 70,886,973</u>	<u>\$ 68,087,520</u>	<u>\$ 74,848,440</u>	<u>\$ 76,402,746</u>	<u>\$ 78,807,157</u>	<u>\$ 80,968,070</u>	
\$ 447,810,884	\$ 381,833,731	\$ 565,592,450	\$ 483,869,330	\$ 529,096,599	\$ 575,174,239	
\$ 11,772,830	\$ 13,159,687	\$ 15,652,785	\$ 16,100,793	\$ 16,928,444	\$ 15,856,468	
7,652,750	8,257,613	7,678,236	7,974,111	7,826,740	20,894,135	
6,715,879	8,632,545	9,556,419	5,309,654	1,186,320	8,340,600	
22,867,690	26,963,221	27,454,973	29,397,783	34,265,792	30,050,423	
6,857,738	7,639,461	3,689,248	2,876,240	7,195,139	4,127,931	
676,197	421,954	9,640,315	2,124,240	860,897	890,485	
150,923,086	154,980,697	159,505,203	156,436,827	176,710,692	203,305,606	
8,466,013	8,559,906	14,388,997	13,198,149	3,720,621	8,152,932	
<u>\$ 215,932,183</u>	<u>\$ 228,615,084</u>	<u>\$ 247,566,176</u>	<u>\$ 233,417,797</u>	<u>\$ 248,694,645</u>	<u>\$ 291,618,580</u>	
\$ 27,714,004	\$ 30,187,315	\$ 38,252,807	\$ 34,357,948	\$ 35,724,826	\$ 41,700,801	
14,097,282	13,729,211	16,177,519	16,839,020	17,340,887	19,082,724	
2,737,004	2,754,443	2,731,835	2,528,583	2,668,427	2,872,482	
1,796,024	1,926,540	2,039,594	2,156,700	2,147,548	2,118,210	
83,954	695,199	1,351,808	2,564,146	1,821,396	1,299,627	
6,860,517	7,213,832	2,611,670	7,469,621	7,680,548	5,686,495	
7,043,381	5,643,454	9,304,015	9,455,465	9,012,754	10,898,784	
<u>\$ 60,332,166</u>	<u>\$ 62,149,994</u>	<u>\$ 72,469,248</u>	<u>\$ 75,371,483</u>	<u>\$ 76,396,386</u>	<u>\$ 83,659,123</u>	
\$ 276,264,349	\$ 290,765,078	\$ 320,035,424	\$ 308,789,280	\$ 325,091,031	\$ 375,277,703	
\$ (160,991,728)	\$ (85,131,127)	\$ (243,177,834)	\$ (174,048,787)	\$ (201,594,797)	\$ (202,587,589)	
(10,554,807)	(5,937,526)	(2,379,192)	(1,031,263)	(2,410,771)	2,691,053	
<u>\$ (171,546,535)</u>	<u>\$ (91,068,653)</u>	<u>\$ (245,557,026)</u>	<u>\$ (175,080,050)</u>	<u>\$ (204,005,568)</u>	<u>\$ (199,896,536)</u>	

CLACKAMAS COUNTY, OREGON
CHANGES IN NET POSITION BY COMPONENT (Continued)
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year			
	2010	2011	2012	2013
General Revenues and Other Changes in Net Position:				
Governmental activities:				
Property taxes levied for:				
General purposes	\$ 91,474,314	\$ 91,648,852	\$ 95,255,385	\$ 96,175,474
Public safety services	8,587,078	13,827,366	14,116,452	14,182,380
Parks and recreation operations	5,076,968	5,168,112	5,347,036	5,414,332
Education outreach services	-	1,722,033	1,779,460	1,807,670
Redevelopment districts, debt service	19,770,673	13,508,355	12,851,079	13,242,827
Library debt service	12,441,775	13,144,675	14,129,358	14,354,248
Transient Lodging Taxes	4,393,971	2,683,197	2,894,387	3,198,007
Gain on disposal of assets	2,744,206	562,325	1,210,766	77,484
Earnings on investments	1,964,976	1,174,272	1,011,863	898,167
Miscellaneous	1,942,724	2,679,171	2,668,882	6,062,273
Transfers	239,042	-	-	100,000
Total governmental activities	<u>\$ 148,635,727</u>	<u>\$ 146,118,358</u>	<u>\$ 151,264,668</u>	<u>\$ 155,512,862</u>
Business-type activities:				
Earnings on investments	\$ 819,767	\$ 509,879	\$ 620,485	\$ 817,629
Gain (loss) on disposal of assets	-	-	-	11,982,898
Miscellaneous	1,603,735	825,918	1,926,352	7,270,210
Transfers	(239,042)	-	-	(100,000)
Total business-type activities	<u>\$ 2,184,460</u>	<u>\$ 1,335,797</u>	<u>\$ 2,546,837</u>	<u>\$ 19,970,737</u>
Total primary government	<u>\$ 150,820,187</u>	<u>\$ 147,454,155</u>	<u>\$ 153,811,505</u>	<u>\$ 175,483,599</u>
Change in Net Position:				
Governmental activities	\$ 24,736,975	\$ 3,145,062	\$ (30,439,304)	\$ (3,680,942)
Business-type activities	6,480,481	6,594,107	(3,290,595)	19,699,912
Total primary government	<u>\$ 31,217,456</u>	<u>\$ 9,739,169</u>	<u>\$ (33,729,899)</u>	<u>\$ 16,018,970</u>

Fiscal Year

	2014	2015	2016	2017	2018	2019
\$	102,160,119	\$ 106,743,166	\$ 111,586,054	\$ 117,183,023	\$ 122,332,445	\$ 137,190,983
	15,388,788	16,146,425	16,851,650	17,620,562	23,262,565	19,299,223
	5,989,488	6,240,654	6,548,536	6,870,480	7,199,472	5,917,835
	1,914,394	2,002,309	2,094,342	2,184,606	2,282,834	2,362,757
	867,290	1,942,513	2,320,685	2,736,120	3,077,547	3,222,864
	15,188,458	15,887,208	16,604,028	17,349,815	18,126,379	18,755,439
	3,421,817	3,786,205	4,416,411	4,485,340	4,629,328	4,712,304
	-	-	835,065	-	-	-
	726,719	1,056,700	1,243,628	1,804,929	3,484,314	6,081,067
	8,056,507	1,266,855	7,376,864	5,017,778	8,619,019	-
	(4,027,543)	300,000	250,000	300,000	250,000	250,000
\$	<u>149,686,037</u>	<u>\$ 155,372,035</u>	<u>\$ 170,127,263</u>	<u>\$ 175,552,653</u>	<u>\$ 193,263,903</u>	<u>\$ 197,792,472</u>
\$	1,821,652	\$ 1,824,279	\$ 1,705,565	\$ 2,149,699	\$ 2,203,511	\$ 2,588,446
	(287,837)	16,844	321	-	-	-
	16,693,858	1,886,717	69,100	1,825,205	3,381,497	2,064,979
	4,027,543	(300,000)	(250,000)	(300,000)	(250,000)	(250,000)
\$	<u>22,255,216</u>	<u>\$ 3,427,840</u>	<u>\$ 1,524,986</u>	<u>\$ 3,674,904</u>	<u>\$ 5,335,008</u>	<u>\$ 4,403,425</u>
\$	<u>171,941,253</u>	<u>\$ 158,799,875</u>	<u>\$ 171,652,249</u>	<u>\$ 179,227,557</u>	<u>\$ 198,598,911</u>	<u>\$ 202,195,897</u>
\$	(11,305,691)	\$ 70,240,908	\$ (73,050,571)	\$ 1,503,866	\$ (8,330,894)	\$ (4,795,117)
	11,700,409	(2,509,686)	(854,206)	2,643,641	2,924,237	7,094,478
\$	<u>394,718</u>	<u>\$ 67,731,222</u>	<u>\$ (73,904,777)</u>	<u>\$ 4,147,507</u>	<u>\$ (5,406,657)</u>	<u>\$ 2,299,361</u>

CLACKAMAS COUNTY, OREGON
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2010	2011	2012	2013	2014
General Fund					
Unreserved	\$ 21,201,273	\$ -	\$ -	\$ -	\$ -
Nonspendable	-	-	767	3,180	31,005
Restricted	-	157,978	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	23,206,107	23,320,491	32,903,840	36,469,289
Total General Fund	<u>\$ 21,201,273</u>	<u>\$ 23,364,085</u>	<u>\$ 23,321,258</u>	<u>\$ 32,907,020</u>	<u>\$ 36,500,294</u>
All Other Governmental Funds					
Reserved	\$ 13,681,040	\$ -	\$ -	\$ -	\$ -
Special revenue funds:					
Unreserved	53,393,539	-	-	-	-
Nonspendable	-	113,090	1,032,786	3,739,261	49,626,404
Restricted	-	40,057,446	30,253,631	33,900,714	4,468,991
Committed	-	4,189,868	3,136,267	952,496	-
Assigned	-	18,937,549	17,702,485	8,848,059	14,546,400
Unassigned	-	(1,316,252)	(404,651)	(30,727)	(91,953)
Capital project funds:					
Unreserved	50,215,762	-	-	-	-
Nonspendable	-	10,613,143	10,820,101	10,385,771	10,650,838
Restricted	-	28,971,806	25,330,300	24,332,519	24,201,256
Assigned	-	7,513,831	12,854,605	8,983,658	11,414,688
Debt service funds:					
Unreserved	30,678,868	-	-	-	-
Nonspendable	-	252,278	-	-	1,076,146
Restricted	-	32,999,312	35,679,534	2,703,470	38,195,278
Assigned	-	393,801	-	95,741	99,285
Unassigned	-	-	(1,540)	(188)	(210,307)
Total all other governmental funds	<u>\$ 147,969,209</u>	<u>\$ 142,725,872</u>	<u>\$ 136,403,518</u>	<u>\$ 93,910,774</u>	<u>\$ 157,842,213</u>

Notes:

(1) Fund balance classifications changed considerably in 2011 with the implementation of GASB 54.

Fiscal Year				
2015	2016	2017	2018	2019
\$ -	\$ -	\$ -	\$ -	\$ -
50,801	1,258,349	100,236	114,676	103,128
-	-	66,165,794	48,830,356	30,451,234
-	-	-	-	2,754,240
41,652,717	31,310,939	34,464,712	43,242,246	45,157,462
<u>\$ 41,703,518</u>	<u>\$ 32,569,288</u>	<u>\$ 100,730,742</u>	<u>\$ 92,187,278</u>	<u>\$ 78,466,064</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
3,874,886	3,933,098	605,104	386,297	405,305
64,924,480	96,558,308	123,734,760	100,981,309	114,016,537
6,250,892	3,329,575	6,895,007	6,300,708	4,456,492
24,839,179	22,711,388	37,792,855	42,551,151	41,591,200
(44,039)	-	-	-	-
-	-	-	-	-
10,168,858	7,976,782	-	-	-
22,238,862	12,356,598	15,530,846	4,937,490	30,628,151
11,854,414	10,844,749	11,801,670	4,269,428	186,649
-	-	-	-	-
-	-	-	-	-
33,100,484	36,491,826	2,940,776	50,731,336	25,876,708
104,528	106,709	121,676	12,952,067	12,740,387
-	-	-	-	-
<u>\$ 177,312,544</u>	<u>\$ 194,309,033</u>	<u>\$ 199,422,694</u>	<u>\$ 223,109,786</u>	<u>\$ 229,901,429</u>

CLACKAMAS COUNTY, OREGON
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2010	2011	2012	2013	2014
Revenues					
Property taxes	\$ 135,467,934	\$ 139,482,609	\$ 141,890,873	\$ 145,084,766	\$ 142,329,034
Transient Lodging Taxes	4,393,971	2,683,197	2,894,387	3,198,007	3,421,817
Licenses and permits	10,730,404	10,400,040	14,384,978	16,451,842	16,818,358
Fines, forfeitures, and penalties	2,226,108	4,662,230	4,416,833	5,046,418	4,778,965
Special assessment collections	136,824	132,710	164,077	448,754	397,123
Interest	1,964,976	1,174,272	1,011,863	897,740	730,363
Intergovernmental	140,076,368	142,470,963	132,014,776	131,229,489	126,650,390
Charges for services	41,696,868	46,253,435	43,215,672	58,796,633	64,788,459
Contributions	-	-	228,678	1,142,754	575,203
Reimbursements	-	-	-	21,717,077	22,597,034
Miscellaneous	23,129,397	23,900,433	22,347,016	5,890,942	8,948,005
Total revenues	\$ 359,822,850	\$ 371,159,889	\$ 362,569,153	\$ 389,904,422	\$ 392,034,751
Expenditures					
General government	\$ 54,260,476	\$ 53,620,469	\$ 53,855,213	\$ 77,944,391	\$ 57,881,077
Public protection	97,759,730	105,780,518	107,590,481	110,236,709	116,308,352
Public ways and facilities	25,102,696	35,018,008	26,817,772	30,845,732	29,639,013
Health and human services	70,296,434	78,272,103	86,055,271	101,111,648	97,280,865
Economic development	28,634,613	20,592,690	14,045,952	9,140,339	9,185,643
Culture, education and recreation	24,194,631	30,391,047	31,083,440	30,921,430	31,939,858
Debt service:					
Principal	13,130,928	12,580,292	13,254,352	13,804,803	9,259,309
Interest and fiscal charges	6,036,329	5,673,005	5,454,437	5,102,914	5,659,160
Special payments	-	-	-	-	-
Capital outlay	45,913,599	37,244,196	32,333,238	25,762,495	20,016,681
Total expenditures*	365,329,436	379,172,328	370,490,156	404,870,461	\$ 377,169,958
Excess (deficiency) of revenues over expenditures	\$ (5,506,586)	\$ (8,012,439)	\$ (7,921,003)	\$ (14,966,039)	\$ 14,864,793
Other Financing Sources (Uses)					
Proceeds from refunding bonds, net	\$ 5,820,100	\$ -	\$ -	\$ 18,875,000	\$ -
Payment to refunding bond paying agent	(5,711,099)	-	-	(20,100,572)	-
Loan proceeds	39,795,000	-	-	-	-
Land sale proceeds	-	-	-	-	-
Proceeds from sale of capital assets	1,221,011	562,325	1,210,766	278,340	-
Issuance of bonded debt	2,744,206	6,000,000	-	21,777,885	-
Bond premium	-	-	-	1,580,221	-
Issuance of loans payable	-	-	1,720,400	-	-
Repayments of loans payable	-	-	-	-	-
Transfers in	112,820,395	115,434,721	111,794,604	102,961,088	115,736,848
Transfers out	(114,141,939)	(116,965,133)	(113,270,342)	(104,128,846)	(120,412,505)
Total other financing sources (uses)	\$ 42,547,674	\$ 5,031,913	\$ 1,455,428	\$ 21,243,116	\$ (4,675,657)
Net change in fund balances	\$ 37,041,088	\$ (2,980,526)	\$ (6,465,575)	\$ 6,277,077	\$ 10,189,136
Debt service as a percentage of non-capital expenditures	6.0%	5.3%	5.5%	5.0%	4.2%

Notes:

* Does not include donated capital assets that are reported on the Statement of Net Position

Fiscal Year					
2015	2016	2017	2018	2019	
\$ 148,661,902	\$ 155,314,785	\$ 163,600,065	\$ 178,702,183	\$ 182,871,425	
3,795,812	4,416,411	4,485,340	4,629,328	4,712,304	
19,539,617	26,178,490	21,923,635	20,173,859	19,126,279	
5,255,997	5,299,884	4,970,031	5,485,105	5,687,575	
1,467,524	311,777	645,444	325,603	369,728	
998,493	1,161,167	1,679,372	3,252,259	5,611,517	
133,870,329	135,697,419	129,034,585	127,295,710	137,028,317	
72,282,957	76,089,491	76,213,891	74,721,844	75,530,120	
1,986,612	510,946	618,787	1,610,367	1,182,470	
23,486,457	22,912,805	24,557,858	24,584,755	26,436,726	
7,524,048	4,750,543	3,217,752	6,474,623	6,158,129	
<u>\$ 418,869,748</u>	<u>\$ 432,643,718</u>	<u>\$ 430,946,760</u>	<u>\$ 447,255,636</u>	<u>\$ 464,714,590</u>	
\$ 59,615,521	\$ 64,539,969	\$ 67,327,018	\$ 86,640,475	\$ 94,842,965	
118,777,531	126,445,743	128,787,254	136,257,501	142,392,107	
36,956,174	31,319,801	29,799,132	31,341,232	38,033,840	
104,268,379	98,333,339	86,606,914	95,671,271	107,914,042	
9,430,904	14,217,641	14,652,687	14,348,319	12,908,083	
32,274,200	34,057,698	20,674,451	41,979,916	45,125,271	
9,668,182	10,697,711	10,972,214	9,707,691	9,327,691	
5,171,643	4,835,838	4,337,850	6,903,654	5,545,454	
250,000	14,508,498	33,335,510	35,579,908	-	
15,075,930	23,827,154	27,592,369	17,624,009	21,215,807	
<u>\$ 391,488,464</u>	<u>\$ 422,783,392</u>	<u>\$ 424,085,399</u>	<u>\$ 476,053,976</u>	<u>\$ 477,305,260</u>	
\$ 27,381,284	\$ 9,860,326	\$ 6,861,361	\$ (28,798,340)	\$ (12,590,670)	
\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	6,216,548	
-	835,065	678,312	13,998,865	-	
-	-	59,000,000	28,255,000	-	
-	-	7,165,794	2,544,908	-	
134,730	430,784	-	-	-	
(919,280)	(144,347)	-	-	-	
120,332,137	116,865,958	126,416,434	126,191,642	134,731,044	
(122,189,167)	(119,983,921)	(126,846,766)	(127,048,448)	(135,687,490)	
<u>\$ (2,641,580)</u>	<u>\$ (1,996,461)</u>	<u>\$ 66,413,774</u>	<u>\$ 43,941,967</u>	<u>\$ 5,260,102</u>	
<u>\$ 24,739,704</u>	<u>\$ 7,863,865</u>	<u>\$ 73,275,135</u>	<u>\$ 15,143,627</u>	<u>\$ (7,330,568)</u>	
3.9%	3.9%	3.9%	3.6%	3.3%	

CLACKAMAS COUNTY, OREGON
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Real Property	Personal Property	Manufactured Structures	Public Utility Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Cash Value	Assessed Value as a Percentage of Actual Cash Value
2010	\$ 37,522,116,479	\$ 926,844,136	\$ 190,358,012	\$ 1,187,192,173	\$ 3,764,590,489	\$ 36,252,278,323	2.91 %	\$ 54,457,966,568	66.57 %
2011	38,740,686,945	895,025,553	154,775,252	1,216,349,414	3,929,241,373	37,077,595,791	2.91	48,903,531,566	75.82
2012	39,928,324,861	818,891,277	148,526,706	1,251,475,694	4,111,167,741	38,036,050,797	2.91	45,749,213,790	83.14
2013	40,981,612,909	842,924,659	148,722,654	1,223,574,640	4,328,790,568	38,868,044,294	2.91	44,029,803,115	88.28
2014	42,691,617,037	864,729,893	145,887,279	1,262,573,514	4,591,316,388	40,373,491,335	3.15	45,905,312,668	87.95
2015	44,762,863,516	874,814,400	152,261,476	1,299,011,574	4,788,499,540	42,300,451,426	3.15	51,015,222,201	82.92
2016	46,856,122,432	900,362,922	160,590,222	1,443,138,660	5,066,830,947	44,293,383,289	3.15	56,348,322,027	78.61
2017	48,993,625,095	960,357,717	172,158,758	1,489,568,376	5,210,580,178	46,405,129,768	3.16	63,521,203,283	73.05
2018	51,351,730,128	981,895,008	191,357,591	1,579,569,572	5,473,059,835	48,631,492,464	3.16	69,873,613,727	69.60
2019	53,600,945,798	1,022,939,733	210,597,643	1,640,403,400	5,637,277,633	50,837,608,941	3.16	76,424,245,611	66.52

Source: Clackamas County Department of Assessment and Taxation

Notes:

(1) A property tax limitation measure became effective in fiscal 1998. The measure limited taxes on each property by reducing the 1997-98 assessed value of each property to 90% of its 1995-96 value. The measure also limits future growth of taxable value to 3% per year with certain exceptions as well as establishing permanent tax rates for Oregon's local taxing districts, which replaces the former tax base amounts of the district.

(2) The total direct tax rate reported is for Clackamas County. Component unit tax rates are reported in the schedule of direct and overlapping rates on page 218. Because taxpayers pay city or rural rates, based on their respective tax code area, the total direct tax rate is a weighted average of city/rural rates. Services to rural areas have been determined to be more costly.

CLACKAMAS COUNTY, OREGON
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year Ended June 30,	Property Taxes	Transient Lodging Taxes	Other Taxes	Total Taxes
2010	\$ 135,468	\$ 2,430	\$ 1,964	\$ 139,862
2011	139,483	2,683	-	142,166
2012	141,891	2,894	-	144,785
2013	145,084	3,198	-	148,282
2014	142,329	3,421	-	145,750
2015	148,662	3,796	-	152,458
2016	155,315	4,416	-	159,731
2017	163,600	4,494	-	168,094
2018	178,702	4,621	-	183,323
2019	182,871	4,712	-	187,583

Notes:

1) Budgeted Resources

**CLACKAMAS COUNTY, OREGON
DIRECT AND OVERLAPPING PROPERTY TAX RATES
(Last Ten Fiscal Years)
YEAR ENDED JUNE 30, 2019
(Rate per \$1,000 of Assessed Value)**

Year	Clackamas County Direct Rates			Overlapping Rates						Total Direct & Overlapping Rate	Total Direct & Overlapping Range
	General Operations	Safety Local Option	Total Direct Rate	County Component Units	Cities	Schools	College/ESD	Fire	Other Special		
2010	2.66	0.25	2.91	0.86	2.40	7.13	1.06	1.83	0.55	16.74	8.29-20.83
2011	2.66	0.25	2.91	0.86	2.39	7.09	1.05	1.82	0.53	16.65	7.74-20.85
2012	2.66	0.25	2.91	0.86	2.40	7.24	1.03	1.83	0.44	16.71	7.34-20.35
2013	2.66	0.25	2.91	0.86	2.42	7.20	1.05	1.82	0.23	16.49	9.98-20.91
2014	2.91	0.25	3.15	0.85	2.34	7.17	1.06	1.88	0.53	16.98	9.59-21.52
2015	2.90	0.25	3.15	0.87	2.98	7.10	1.06	1.99	0.55	17.70	9.60-21.40
2016	2.90	0.25	3.15	0.87	2.33	7.15	1.06	2.28	0.11	16.95	9.64-21.06
2017	2.92	0.25	3.16	0.90	2.16	7.19	1.08	2.31	0.11	16.91	9.64-21.09
2018	2.91	0.25	3.16	0.91	2.15	7.35	1.07	2.29	0.11	17.04	10.03-22.62
2019	2.91	0.25	3.16	0.88	2.18	7.35	1.08	2.30	0.10	17.05	10.02-22.92

**CLACKAMAS COUNTY, OREGON
PRINCIPAL PROPERTY TAX PAYERS
JUNE 30, 2019 AND NINE YEARS AGO**

Taxpayer	2019			2010		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Portland General Electric	\$ 820,572,000	1	1.61 %	\$ 497,547,000	1	1.37 %
Northwest Natural Gas	277,608,000	2	0.55	191,105,600	4	0.53
General Growth Properties Inc.	268,787,187	3	0.53	232,253,118	2	0.64
Fred Meyer Fuel (Stores)	249,510,552	4	0.49	178,046,783	5	0.49
Shorenstein Properties LLC	214,424,359	5	0.42	223,215,811	3	0.62
PCC Structurals Inc.	156,567,229	6	0.31	83,725,300	7	0.23
Comcast Corporation	103,388,300	7	0.20	136,572,200	6	0.38
Centurylink	99,936,000	8	0.20			
Meadows Road LLC	89,488,625	9	0.18			
Marvin F Poer & Company	85,609,065	10	0.17			
Xerox Corp				81,532,660	8	0.22
Thompson Reuters Pts Inc				68,777,024	10	0.19
Verizon Northwest Inc.				78,374,500	9	0.22
Total	\$ 2,365,891,317		4.66 %	\$ 1,771,149,996		4.89 %

Source: Clackamas County Department of Assessment and Taxation

**CLACKAMAS COUNTY, OREGON
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	\$ 100,804,719	\$ 94,470,625	93.7 %	\$ 4,034,501	\$ 98,505,126	97.72 %
2011	103,507,849	96,905,699	93.6	4,010,921	100,916,620	97.50
2012	106,207,214	99,833,289	94.0	3,436,840	103,270,129	97.23
2013	107,907,265	101,835,491	94.4	3,584,094	105,419,585	97.69
2014	113,933,552	108,046,741	94.8	3,033,267	111,080,008	97.50
2015	119,526,869	113,557,013	95.0	2,864,113	116,421,126.00	97.40
2016	125,065,100	118,992,186	95.1	2,387,561	121,379,747	97.05
2017	131,473,662	125,360,750	95.4	1,755,122	127,115,872	96.69
2018	137,635,507	131,094,967	95.2	1,602,819	132,697,786	96.41
2019	144,088,724	137,836,419	95.7	-	137,836,419	95.66

Source: Clackamas County Department of Assessment and Taxation

**CLACKAMAS COUNTY, OREGON
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Governmental Activities									
Fiscal	General Obligation Bonds	Clackamas County Development Agency Redevelopment Bonds	Clackamas County Bancroft Limited Tax Assessment Bonds	Clackamas County Full Faith and Credit Obligation	Clackamas County Full Faith and Credit Refunding Bonds	Clackamas County Full Faith and Credit Financing Agreement	North Clackamas Parks Full Faith and Credit Obligation	Loans and Contracts Payable	
2010	\$ -	\$ 18,830,197	\$ 1,400,000	\$ 100,230,000	\$ -	\$ -	\$ 13,150,000	\$ 21,343,961	
2011	-	18,830,587	1,400,000	96,620,000	-	-	12,550,000	19,669,841	
2012	-	12,267,995	1,400,000	92,860,000	-	-	11,920,000	18,121,142	
2013	-	5,405,000	1,400,000	70,596,283	20,215,715	20,080,000	11,336,101	18,496,953	
2014	-	5,090,000	1,400,000	66,995,155	19,816,704	19,475,000	10,735,433	14,907,811	
2015	-	4,760,000	1,400,000	63,274,026	19,152,693	18,685,000	10,038,860	11,279,629	
2016	-	4,415,000	1,400,000	59,412,899	18,443,682	17,870,000	9,322,286	6,764,901	
2017	65,814,844	4,055,000	1,400,000	56,547,885	16,550,122	17,035,000	8,590,713	2,317,717	
2018	63,998,218	3,680,000	-	23,376,556	45,210,566	16,175,000	3,040,329	1,780,603	
2019	60,866,590	3,285,000	-	21,655,505	41,683,787	15,290,000	2,649,656	1,461,360	

Source: Clackamas County Finance Department

Notes:

- (1) Details regarding the County's outstanding debt can be found in the Notes to the Basic Financial Statements.
- (2) Per capita and percentage of personal income is based on the population of the entire County as reported on page 228.
- (3) Service District 1's operations (including outstanding debt) were transferred to Water Environment Services (WES) on July 1, 2018.

N/A: Not available

Business-Type Activities

	Housing Authority Easton Ridge Revenue Bonds	Housing Authority Loans and Contracts Payable	Rosewood Station Construction Bonds	Stone Creek Golf Full Faith and Credit Bonds	Sanitary Sewer & Surface Water Loans and Contracts Payable	Service District No. 1 Revenue Bonds	Water Environment Services Revenue Bonds	Total Primary Government	Percentage of Personal Income	Per Capita
\$	8,447,503	\$ 626,918	\$ -	\$ 4,894,136	\$ 1,850,243	\$ 89,486,843	-	\$ 260,259,801	1.63 %	682
	7,932,653	531,635	-	4,629,198	6,866,161	110,522,460	-	279,552,535	1.68	739
	7,637,203	489,842	-	4,354,260	9,492,734	107,154,050	-	265,697,226	1.50	689
	16,603,341	437,923	-	4,070,000	9,660,603	103,264,554	-	281,566,473	1.59	732
	16,603,341	386,856	-	-	9,159,670	99,273,573	-	263,843,543	1.42	685
	16,603,341	333,344	-	-	8,500,801	95,141,831	-	249,169,525	1.25	627
	16,368,341	276,678	-	-	8,043,029	91,094,801	-	233,411,617	1.12	577
	16,128,341	216,851	-	-	1,646,239	102,941,959	-	293,244,671	1.28	719
	15,875,933	164,852	4,920,022	-	1,540,031	97,985,803	-	277,747,913	N/A	673
	15,624,451	148,491	14,228,293	-	10,315,874	-	93,744,647	280,953,654	N/A	675

CLACKAMAS COUNTY, OREGON
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Total GO Bonded Debt Outstanding	Less: Amounts Available in Debt Service Fund	Total	Percentage of Actual Taxable Value of Property	Per Capita
2010	\$ -	\$ -	\$ -	\$ -	-	-
2011	-	-	-	-	-	-
2012	-	-	-	-	-	-
2013	-	-	-	-	-	-
2014	-	-	-	-	-	-
2015	-	-	-	-	-	-
2016	-	-	-	-	-	-
2017	65,814,844	65,814,844	-	65,814,844	0.00%	146
2018	63,998,218	63,998,218	-	63,998,218	0.00%	155
2019	60,866,590	60,866,590	-	60,866,590	0.00%	146

Source: Clackamas County Finance Department

Note:

- (1) Details regarding the County's outstanding debt can be found in the notes to the financial statements
- (2) See the Schedule of Assessed Value and Actual Value of Taxable Property for actual taxable value of property.
- (3) Population Data can be found in the Schedule of Demographic Statistics.

**CLACKAMAS COUNTY, OREGON
DIRECT AND OVERLAPPING DEBT
JUNE 30, 2019**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
Canby RFPD 62	\$ 4,900,000	100.0000 %	\$ 4,900,000
City of Canby	22,792,011	100.0000	22,792,011
City of Estacada	2,311,951	100.0000	2,311,951
City of Gladstone	4,170,000	100.0000	4,170,000
City of Lake Oswego	55,645,000	94.5854	52,632,046
City of Milwaukie	32,387,826	99.1861	32,124,221
City of Oregon City	14,125,000	100.0000	14,125,000
City of Portland	300,122,106	0.1173	352,043
City of Sandy	7,214,484	100.0000	7,214,484
City of Tualatin	22,924,766	13.4016	3,072,285
City of West Linn	32,435,000	100.0000	32,435,000
Clackamas Community College	93,763,913	100.0000	93,763,913
Clackamas County Educational Service District	20,970,000	99.4555	20,855,818
Clackamas County Rural Fire Protection District #1	29,447,277	99.8877	29,414,207
Clackamas County School District 108 (Estacada)	22,890,000	100.0000	22,890,000
Clackamas County School District 115 (Gladstone)	39,401,716	100.0000	39,401,716
Clackamas County School District 12 (North Clackamas)	694,062,196	100.0000	694,062,196
Clackamas County School District 35 (Molalla River)	14,630,425	100.0000	14,630,338
Clackamas County School District 3J (West Linn-Wilsonville)	209,850,109	98.2067	206,086,867
Clackamas County School District 46 (Oregon Trail)	87,695,487	100.0000	87,695,487
Clackamas County School District 53 (Colton)	1,250,432	100.0000	1,250,432
Clackamas County School District 62 (Oregon City)	212,093,894	100.0000	212,093,894
Clackamas County School District 7J (Lake Oswego)	249,044,136	98.7969	246,047,886
Clackamas County School District 86 (Canby)	50,166,039	100.0000	50,166,039
Clackamas Soil & Water Conservation	6,815,000	100.0000	6,815,000
Marion County School District 4J (Silver Falls)	42,222,914	8.6953	3,671,409
Metro	819,020,000	17.7416	145,307,252
Molalla Rural Fire Protection District 73	2,485,000	100.0000	2,485,000
Mt Hood Community College	20,660,000	15.8560	3,275,850
Multnomah County School District 10J (Gresham-Barlow)	344,989,393	18.0946	62,424,451
Multnomah County School District 1J (Portland)	867,455,242	0.0611	530,015
Multnomah County School District 28J (Centennial)	17,677,677	8.0098	1,415,947
Multnomah County School District 51J (Riverdale)	18,126,964	4.8344	876,330
Oak Lodge Water Services District	1,320,000	100.0000	1,320,000
Pleasant Home Water District	1,425,000	6.1403	87,499
Portland Community College	602,297,900	4.9536	29,835,429
Rivergrove Water District 14J	536,529	98.6830	529,463
Silverton Rural Fire Protection District	3,730,814	4.9271	183,821
Tualatin Valley Fire & Rescue District	26,055,000	14.3631	3,742,306
Washington County School District 23J (Tigard-Tualatin)	341,851,415	4.1244	14,099,320
Washington County School District 88J (Sherwood)	327,983,172	6.2872	20,620,958
Willamette Educational Service District	8,523,891	0.6105	52,038
Yamhill County School District 29J (Newberg)	29,217,497	1.6517	482,585
Other Debt			
City of Estacada	\$ 1,034,777	100.0000 %	\$ 1,034,777
City of Lake Oswego	147,175,000	94.5854	139,206,062
City of Milwaukie	3,160,000	99.1861	3,134,281
City of Molalla	3,627,305	100.0000	3,627,305
City of Oregon City	16,740,098	100.0000	16,740,098

**CLACKAMAS COUNTY, OREGON
DIRECT AND OVERLAPPING DEBT (CONTINUED)
JUNE 30, 2019**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Other Debt (Continued)			
City of Portland	430,155,168	0.1173	504,572
City of Sandy	9,515,285	100.0000	9,515,285
City of Tualatin	3,150,000	13.4016	422,151
City of Wilsonville	33,330,000	89.8811	29,957,371
Clackamas Community College	24,110,000	100.0000	24,110,000
Clackamas County Rural Fire Protection District #1	15,020,000	99.8877	15,003,133
Clackamas County School District 12 (North Clackamas)	2,417,414	100.0000	2,417,414
Clackamas County School District 62 (Oregon City)	316,294	100.0000	316,294
Metro	16,985,000	17.7416	3,013,411
Mt Hood Community College	33,159,068	15.8560	5,257,701
Multnomah Educational Service District	26,825,000	1.4338	384,617
North Clackamas Parks and Recreation District	3,640,000	100.0000	3,640,000
Northwest Regional Educational Service District	3,299,644	0.8874	29,281
Oak Lodge Sanitary District 2	6,360,155	100.0000	6,360,155
Port of Portland	58,452,781	21.8733	12,785,552
Portland Community College	76,195,000	4.9536	3,774,395
Tualatin Valley Fire & Rescue District	12,070,000	14.3631	1,733,626
Willamette Educational Service District	12,285,962	0.6105	75,006
Subtotal overlapping debt			2,475,284,977
County direct debt			<u>146,891,898</u>
Total direct and overlapping debt			<u><u>\$ 2,622,176,875</u></u>

Source: Municipal Debt Advisory Commission, State of Oregon, Office of the County Treasurer

Note:

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. The State of Oregon provides overlapping debt data based on real market valuation of properties for each jurisdiction.

**CLACKAMAS COUNTY, OREGON
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)**

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Clackamas County:				
ORS 287A.100 provides a debt limit on general obligation bonds of 2% of the real market value of all taxable property within the County's legal boundaries. This became effective January 1, 2008 superseding ORS 297.054.				
Real market value	\$ 54,457,967	\$ 48,903,532	\$ 45,749,214	\$ 44,029,803
Debt limit rate	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>
Debt limit	<u>1,089,159</u>	<u>978,071</u>	<u>914,984</u>	<u>880,596</u>
Less general obligation debt at June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal debt margin	<u>\$ 1,089,159</u>	<u>\$ 978,071</u>	<u>\$ 914,984</u>	<u>\$ 880,596</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

ORS 287A.105 provides a debt limit on revenue/full faith and credit bonds of 1% of the real market value of all taxable property within the County's boundaries. This became effective January 1, 2008 superseding ORS 287.053.

Real market value	\$ 54,457,967	\$ 48,903,532	\$ 45,749,214	\$ 44,029,803
Debt limit rate	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>
Debt limit	<u>544,580</u>	<u>489,035</u>	<u>457,492</u>	<u>440,298</u>
Less full faith and credit obligation debt at June 30	<u>128,285</u>	<u>123,305</u>	<u>118,315</u>	<u>113,125</u>
Legal debt margin	<u>\$ 416,295</u>	<u>\$ 365,730</u>	<u>\$ 339,177</u>	<u>\$ 327,173</u>
Total net debt applicable to the limit as a percentage of debt limit	23.56%	25.21%	25.86%	25.69%

Service District #1:

ORS 451.545 provides a debt limit on general obligation bonds of 13% of the real market value of all taxable property within the agencies legal boundaries

Clackamas County Service District #1 (1)

Real market value	\$ 9,754,775	\$ 8,834,786	\$ 8,187,186	\$ 7,998,198
Debt limit rate	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>
Debt limit	<u>1,268,121</u>	<u>1,148,522</u>	<u>1,064,334</u>	<u>1,039,766</u>
Less general obligation debt at June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal debt margin	<u>\$ 1,268,121</u>	<u>\$ 1,148,522</u>	<u>\$ 1,064,334</u>	<u>\$ 1,039,766</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

(1) Service District 1's operations were transferred to WES on July 1, 2018.

N/A - Not applicable

Source: Clackamas County Finance Division

	2014	2015	2016	2017	2018	2019
\$	45,905,313	\$ 51,015,222	\$ 56,348,322	\$ 63,521,203	\$ 69,873,614	\$ 76,424,246
	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>
	918,106	1,020,304	1,126,966	1,270,424	1,397,472	1,528,485
	-	-	-	59,000	57,785	55,255
\$	<u>918,106</u>	<u>\$ 1,020,304</u>	<u>\$ 1,126,966</u>	<u>\$ 1,211,424</u>	<u>\$ 1,339,687</u>	<u>\$ 1,473,230</u>
	0.00%	0.00%	0.00%	4.64%	4.13%	3.62%
\$	45,905,313	\$ 51,015,222	\$ 56,348,322	\$ 63,521,203	\$ 69,873,613	\$ 76,424,246
	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>
	459,053	510,152	563,483	635,212	698,736	764,242
	120,905	114,865	108,580	102,055	87,050	80,565
\$	<u>338,148</u>	<u>\$ 395,287</u>	<u>\$ 454,903</u>	<u>\$ 533,157</u>	<u>\$ 611,686</u>	<u>\$ 683,677</u>
	26.34%	22.52%	19.27%	16.07%	12.46%	10.54%
\$	8,467,120	8,141,579	8,592,178	9,074,161	9,575,272	N/A
	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	N/A
	1,100,726	1,058,405	1,116,983	1,179,641	1,244,785	N/A
	-	-	-	-	-	N/A
\$	<u>1,100,726</u>	<u>1,058,405</u>	<u>1,116,983</u>	<u>1,179,641</u>	<u>1,244,785</u>	<u>N/A</u>
	0.00%	0.00%	0.00%	0.00%	0.00%	N/A

**CLACKAMAS COUNTY, OREGON
PLEGGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
Governmental Activities**

Limited Tax Assessment Bonds (3)

Fiscal Year	Assessment Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2010	\$ 138,498	\$ -	\$ 138,498	\$ -	\$ 91,000	1.52 %
2011	130,978	-	130,978	-	91,000	1.44
2012	126,059	-	126,059	-	91,000	1.39
2013	132,407	-	132,407	-	91,000	1.46
2014	-	-	-	-	91,000	-
2015	-	-	-	-	91,000	-
2016	-	-	-	-	91,000	-
2017	-	-	-	-	91,000	-
2018	-	-	-	-	45,500	-
2019	-	-	-	-	-	-

General County Loan Payable to Oregon Department of Transportation (1) (2)

	State and County Transportation Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2010	\$ 17,725,425	\$ 21,072,650	\$ (3,367,225)	\$ 1,222,867	\$ 708,969	(1.74) %
2011	19,952,908	20,007,577	(54,669)	1,231,568	700,268	(0.03)
2012	25,352,296	18,533,276	6,819,020	1,276,786	655,049	3.53
2013	25,609,141	23,087,019	2,522,122	1,334,372	597,464	1.31
2014	27,404,967	22,210,058	5,194,909	3,337,417	528,140	1.34
2015	28,116,693	31,775,860	(3,659,167)	3,454,073	424,712	(0.94)
2016	34,953,222	33,909,050	1,044,172	4,046,072	319,681	0.24
2017	29,729,590	34,749,126	(5,019,536)	4,142,512	71,631	(1.19)
2018	-	-	-	-	-	-
2019	-	-	-	-	-	-

Source: Clackamas County Finance Department

Notes:

(1) Loan payable by General County to Oregon Department of Transportation is payable from highway taxes and system development charges. Operating expenses netted against revenue above include roads department maintenance costs and operating expenses of the Joint Transportation SDC Fund and the Transportation System Development Charge Fund.

**CLACKAMAS COUNTY, OREGON
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS
Business-type Activities**

Fiscal Year Ended June 30,	Water Environment Services - Revenue Bonds						Service District No. 1 - State Revolving Fund Loans				
	Assessment Revenue	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage	Net Available Revenue	Debt Service		Coverage	
				Principal	Interest			Principal	Interest		
2010	\$ 23,776,171	\$ 13,317,079	\$ 10,459,092	\$ 1,445,000	\$ 3,079,747	2.3 %	5,934,345	\$ 172,379	\$ 48,371	26.9 %	
2011	27,983,443	13,704,474	14,278,969	3,070,000	3,516,324	2.2	7,692,645	179,537	40,236	35.0	
2012	27,804,057	13,872,327	13,931,730	3,395,000	4,755,286	1.7	5,781,444	187,002	34,314	26.1	
2013	31,004,935	14,603,670	16,401,265	3,905,000	4,242,142	2.0	8,254,123	194,756	24,324	37.7	
2014	30,890,908	15,089,956	15,800,952	4,025,000	4,116,069	1.9	7,659,883	450,633	454,537	8.5	
2015	32,490,768	14,186,191	18,304,577	4,145,000	3,972,820	2.3	10,186,757	606,547	229,234	12.2	
2016	37,077,085	15,304,504	21,772,581	3,240,000	3,856,314	3.1	14,676,267	403,346	212,637	23.8	
2017	37,309,283	16,979,074	20,330,209	4,350,000	2,709,269	2.9	13,270,940	6,396,790	28,962	2.1	
2018	38,919,104	16,450,086	22,469,018	3,590,000	3,283,631	3.3	15,595,387	106,208	-	146.8	
2019 (3)	49,860,997	24,151,012	25,709,985	3,715,000	3,158,981	3.7	-	-	-	-	

Source: Clackamas County Finance

Notes:

- (1) Details regarding Clackamas County's outstanding debt can be found in the notes to the basic financial statements.
- (2) All Bancroft bonded debt for Clackamas County Service District #1 was paid as of 06/30/08.
- (3) Service District 1's operations (including outstanding debt) were transferred to WES on July 1, 2018.

Service District No. 1 - Bancroft Bonds				WES - State Revolving Fund Loans (3)			
Net Available Revenue	Debt Service		Coverage	Net Available Revenue	Debt Service		Coverage
	Principal	Interest			Principal	Interest	
\$ 5,713,595	\$ -	\$ -	- %	\$ -	\$ -	\$ -	- %
7,472,872	-	-	-	-	-	-	-
5,560,128	-	-	-	-	-	-	-
8,035,042	-	-	-	-	-	-	-
6,754,713	-	-	-	-	-	-	-
9,350,976	-	-	-	-	-	-	-
14,060,284	-	-	-	-	-	-	-
13,164,732	-	-	-	-	-	-	-
15,489,179	-	-	-	-	-	-	-
-	-	-	-	18,836,004	106,208	-	177.4

**CLACKAMAS COUNTY, OREGON
 PLEDGED-REVENUE COVERAGE
 LAST TEN FISCAL YEARS
 Business-type Activities (continued)**

Fiscal Year Ended June 30,	Stone Creek Golf Course-Full Faith & Credit Obligation Series 2003 (2)						Coverage
	Operating Income	Less: Operating Expenses	Net Available Revenue	Debt Service			
				Principal	Interest		
2010	\$ 2,634,586	\$ 2,194,644	\$ 439,942	\$ 255,000	\$ 216,138	0.93 %	
2011	2,592,245	1,978,486	613,759	265,000	208,006	1.30	
2012	2,651,842	2,025,659	626,183	275,000	198,888	1.32	
2013	2,806,647	2,035,261	771,386	285,000	188,731	1.63	
2014 (4)	-	-	-	-	-	-	
2015	-	-	-	-	-	-	
2016	-	-	-	-	-	-	
2017	-	-	-	-	-	-	
2018	-	-	-	-	-	-	
2019	-	-	-	-	-	-	

Notes:

- (1) Details regarding Clackamas County's outstanding debt can be found in the notes to the basic financial statements.
- (2) Stone Creek Golf Course-Bonds issued September 2003-Nonmajor proprietary fund
- (3) Housing Authority-Revenue Bonds -major proprietary fund
- (4) Stone Creek Golf Course-Full Faith & Credit Obligation Series 2003 was paid in full in November 2013.

Housing Authority of Clackamas County-(Revenue Bonds)(3)

Operating Income	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
			Principal	Interest	
\$ 1,908,076	\$ 1,372,879	\$ 535,197	\$ 290,000	\$ 513,845	0.67 %
2,025,185	1,265,170	760,015	505,000	496,590	0.76
2,057,729	1,331,069	726,660	325,000	488,239	0.89
1,321,575	961,903	359,672	7,816,909	554,170	0.04
1,573,436	1,008,572	564,864	-	647,927	0.87
2,085,263	1,710,253	375,010	4,000,000	774,509	0.08
2,215,633	911,499	1,304,134	235,000	623,324	1.52
2,491,157	2,076,231	414,926	240,000	620,500	0.48
2,567,450	1,031,570	1,535,880	245,000	618,100	1.78
2,627,487	1,055,796	1,571,691	250,000	613,200	1.82

**CLACKAMAS COUNTY, OREGON
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income (1)	Clackamas County Unemployment Rate (2)
2010	381,775	\$ 17,162,313	\$ 41,809	10.4 %
2011	378,485	16,610,193	43,886	9.5
2012	381,685	17,734,612	46,464	8.4
2013	384,924	17,722,286	46,041	7.5
2014	391,525	18,617,014	47,550	6.4
2015	397,385	19,936,408	50,169	5.6
2016	404,980	20,807,467	51,379	4.7
2017	408,062	22,960,833	56,268	3.9
2018	412,672	24,185,881	58,608	3.7
2019	416,075	N/A	N/A	3.9

Sources: Center for Population Research and Census, School of Urban and Public Affairs,
Portland State University
Department of Human Resources, State of Oregon, Employment Division

Notes:

- (1) Data is for calendar years for Clackamas County from Bureau of Economic Analysis
- (2) This number has been updated to reflect rates specific to Clackamas County per the State of Oregon Employment Department.

N/A: Not available

**CLACKAMAS COUNTY, OREGON
PRINCIPAL EMPLOYERS ⁽¹⁾
JUNE 30, 2019 AND NINE YEARS AGO**

Employer	2019			2010		
	Employees	Rank	Percentage of Total ⁽²⁾	Employees	Rank	Percentage of Total ⁽²⁾
Intel Corp.	20,000	1	.02 %	15,141	1	.01 %
Providence Health & Services	18,286	2	.01	13,825	2	.01
Oregon Health & Sciences University	16,658	3	.01	12,700	3	.01
Kaiser Permanente	12,400	4	.01	8,759	5	.01
Nike Inc.	12,000	5	.01	7,000	7	.01
Legacy Health	11,250	6	.01	8,251	6	.01
City of Portland	9,710	7	.01	6,900	8	.01
Fred Meyer	7,741	8	.01	9,630	4	.01
Portland Public Schools	7,600	9	.01			
Beaverton School District	5,457	10	.00			
Multnomah County				6,659	9	.01
Wells Fargo Bank				5,010	10	.00
Total	121,102		0.10 %	93,875		0.09 %

Sources:

(1) Statistics are the latest available data published in the Portland Business Journal *Book of Lists 2019*, and *Book of Lists 2010*.
The Business Journal Book of Lists ranks Portland Metropolitan Area employers.

(2) Total Portland Metropolitan Area employment used to calculate percentages is from the United States Department of Labor Bureau of Labor Statistics.

CLACKAMAS COUNTY, OREGON
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM (1)
LAST TEN FISCAL YEARS

Function/Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General government										
County commissioners & administration	15.1	15.4	15.4	15.4	17.4	17.80	17.80	19.31	16.80	18.42
Assessor	57.5	57.5	57.5	57.5	57.5	57.50	58.50	58.50	58.50	58.50
Technology Services	50.3	51.6	52.3	52.3	48.5	50.50	52.00	54.50	55.50	55.50
Building services and surveyor (6)	52.5	30.3	29.3	30.5	34.0	36.50	42.00	46.50	67.55	76.74
Finance	39.5	39.5	38.5	37.5	37.5	40.00	40.53	44.53	45.53	45.53
Facilities management (7)	20.0	27.0	27.0	27.0	28.0	35.00	35.50	42.00	48.00	51.00
County clerk	25.0	23.5	24.5	23.5	22.0	19.00	19.00	19.00	19.00	19.00
Human resources	34.6	35.4	34.4	34.7	33.7	34.70	37.80	39.60	39.80	32.00
Other	46.2	43.4	43.4	43.6	43.5	47.50	49.50	50.50	50.50	51.75
Total General government	340.7	323.6	322.3	322.0	322.1	338.50	352.63	374.44	401.18	408.44
Public protection (2)										
Homeland security and dispatch	51.0	52.0	52.0	50.0	48.0	50.50	53.00	53.00	58.00	61.00
Juvenile court services	48.0	49.0	49.4	49.5	50.0	51.00	54.00	54.00	54.00	55.00
Justice court (3)	6.0	8.0	10.5	10.5	10.5	10.50	10.50	10.50	9.50	8.00
Sheriff (8)	448.5	450.0	429.3	432.0	437.0	439.50	443.50	449.35	446.60	456.75
Community corrections	105.5	99.5	100.5	88.5	92.5	97.00	97.00	106.00	106.00	106.00
District attorney	88.6	87.7	86.0	81.5	81.2	81.74	85.54	85.54	78.45	79.50
Law Library (10)	-	-	-	-	-	-	-	-	2.44	2.44
Total Public protection	747.6	746.2	727.7	712.0	719.2	730.24	743.54	758.39	754.99	768.69
Public ways and facilities										
Roads	107.9	106.9	107.0	110.0	108.5	112.75	117.55	119.55	122.95	130.20
Engineering	45.0	48.7	48.0	48.0	40.0	39.00	34.00	35.00	37.80	28.35
Total Public ways and facilities	152.9	155.6	155.0	158.0	148.5	151.75	151.55	154.55	160.75	158.55
Health and sanitation										
Community health (4) (8) (9)	254.7	261.4	310.7	340.6	349.0	329.42	357.31	362.66	375.26	396.53
Social services (5)	64.1	70.3	74.6	82.0	86.6	87.30	96.65	101.55	116.30	132.30
Dog services	13.0	13.0	15.6	13.6	15.8	15.80	17.10	18.30	20.30	20.30
Milwaukie Center	9.5	9.0	10.3	10.4	10.6	8.48	8.48	8.68	7.34	6.56
Other	11.0	15.8	16.5	16.0	16.5	15.50	18.75	16.75	9.60	10.60
Total health and sanitation	352.3	369.5	427.7	462.6	478.5	456.50	498.29	507.94	528.80	566.29
Culture and recreation										
Public land corner	10.5	8.5	8.5	4.5	4.5	4.50	5.00	4.50	4.00	4.00
Parks and forester	40.9	39.7	38.7	39.8	40.1	37.94	45.62	36.94	36.76	37.13
County fair and tourism	10.0	12.0	14.0	14.0	16.0	16.00	19.00	19.00	21.00	22.00
Total culture and recreation	61.4	60.2	61.2	58.3	60.6	58.44	69.62	60.44	61.76	63.13
Education										
Library	10.0	10.0	11.0	11.0	11.0	13.00	5.00	5.00	5.00	6.00
Library network	7.0	9.0	10.0	9.0	9.0	9.00	9.00	11.00	11.00	12.00
Total education	17.0	19.0	21.0	20.0	20.0	22.00	14.00	16.00	16.00	18.00
Economic development										
Planning (6)	28.2	21.3	21.0	18.0	16.8	16.75	16.20	27.70	20.70	25.00
Community development (5)	13.0		9.0	10.0	10.0	11.00	10.53	10.73	10.73	10.93
Community solutions	58.1	58.5	36.7	38.0	33.0	35.00	29.50	31.50	30.00	26.00
Development Agency	8.0	8.0	8.0	6.0	5.0	5.00	4.70	4.70	4.50	4.00
Other	6.0	9.0	10.3	9.0	9.0	9.00	9.00	9.00	10.40	9.70
Total economic development	113.3	96.8	85.0	81.0	73.8	76.75	69.93	83.63	76.33	75.63
Solid waste	113.0	109.0	109.0	108.6	108.8	108.75	106.75	104.75	105.75	109.75
Housing assistance	37.0	38.0	36.0	40.0	38.0	37.50	38.50	46.00	40.25	46.00
Total	1,949.3	1,942.2	1,944.9	1,962.5	1,969.5	1,980.4	2,044.8	2,106.1	2,145.8	2,214.5

Source: Clackamas County Finance Department

Notes:

- (1) Reported full-time equivalent employees are budgeted employees per final budgets at each year-end. B approximate actual.
- (2) The local option law enforcement levy passed by the voters in 2006 provided funding for additional sher
- (3) Clackamas County Justice Court start-up began just prior to 2009-2010 fiscal year.
- (4) Closed portion of Sandy Health Clinic in fiscal year 2008-2009.
- (5) A large number of Social Services FTE's were transferred to the State of Oregon at the beginning of FY 2009-2010. Veterans Services staff were moved from Community Development to Social Services in 2010-2011.
- (6) The increase in housing and construction, due to an upswing in the economy and increased population, has resulted in increases in building and planning staff.
- (7) Additional facilities staff were hired to work on federally funded grant activities .
- (8) Loss of 20+ Sheriff positions and opening of two new clinics-Center Stone and Sunnyside FY 2011-201
- (9) Additional staff added to public health clinics.
- (10) The Law Library employees were previously included in the District Attorney's employees.

**CLACKAMAS COUNTY, OREGON
OPERATING INDICATORS BY FUNCTION/PROGRAM (3)
LAST TEN FISCAL YEARS**

Function/Program	2010	2011	2012	2013	2014
General government:					
Building services:					
Residential plans reviewed within 15 business days	90%	94%	95%	95%	93%
Treasurer:					
Total return on investments	1.09%	0.64%	0.61%	0.51%	0.45%
Emergency communications:					
Law enforcement calls dispatched	225,224	230,323	221,650	238,403	230,604
Emergency medical calls dispatched	16,966	17,040	19,166	20,613	21,224
9-1-1 calls answered within 10 seconds	98%	99.7%	99.8%	99.9%	99.9%
Public protection:					
Sheriff:					
Arrests booked into jail	8,718	10,163	14,152	15,061	14,725
Domestic violence reports	639	620	589	579	N/A
Driving under influence arrests	730	833	713	614	446
Traffic citations	17,605	17,382	15,420	15,973	12,475
District attorney:					
Family support payments collected (millions)	\$ 19.8	\$ 20.2	\$ 20.3	\$ 20.7	\$ 20.3
Juvenile:					
Youth without new crime within one year of case closing	77.2%	80.40%	81.00%	80.40%	79.80%
Community corrections:					
Work crew community service hours	43,046	39,964	33,346	43,050	41,334
Work release clients free from arrest within one year of program completion	71%	69%	75%	78%	77%
Public ways and facilities:					
Transportation Improvement:					
Projects in planning, design or construction	29	36	35	28	26
Health and sanitation:					
Social services:					
Households receiving Family Caregiver Support Program services (5)	616	166	183	133	62
Households receiving energy assistance	7,314	5,884	4,926	5,127	5,416
Resource Conservation & Solid Waste:					
Regional solid waste recovery rate (DEQ measured)	57.9%	59.3%	59.3%	62.2%	59.8%
Dog services:					
Animals licensed	13,229	13,661	14,803	20,935	16,074
Milwaukie Center:					
Social service units provided	15,675	6,006	6,186	6,718	6,647
Meals on Wheels and on-site meals served	66,903	66,903	65,752	66,299	70,966
Culture and recreation:					
Forest Management:					
Forest acres reforested or improved	130	50	62	90	361
Tourism:					
Visitor spending in Clackamas County (millions) (4)	\$ 386.1	466.0	439.8	496.4	462.4
County fair attendance (7)	123,365	128,675	134,124	125,397	145,295
North Clackamas Parks and Recreation District:					
Swim lesson participants	4481	4,593	5,303	4,247	4,253
Aquatic park total customers served (3)	245,905	312,909	271,638	250,863	262,812
Education:					
Library: (9)					
Items in library collection	159,743	174,771	144,401	152,525	155,765
Items checked out	866,505	942,121	943,370	1,001,941	1,079,227
Economic development					
Business and economic development:					
Location proposals to outside companies	32	11	7	8	7
Acres of shovel ready industrial land added to inventory (8)	-	-	130.4	-	165
Sanitary sewer and surface water					
Tri-City Service District (10)					
Sanitary sewer flows (million gallons/day)	9.82	10.66	9.49	9.80	10.80
Sanitary sewer treatment capacity (million gallons/day)	11.00	11.00	11.00	11.90	11.90
Clackamas County Service District No. 1 (10)					
Sanitary sewer flows (million gallons/day)	7.90	8.86	8.61	7.93	6.68
Sanitary sewer treatment capacity (million gallons/day)	10.13	10.13	10.13	10.13	10.13
Water Environment Services (10)					
Sanitary sewer flows (million gallons/day)	-	-	-	-	-
Sanitary sewer treatment capacity (million gallons/day)	-	-	-	-	-
Housing assistance					
Rental assistance monthly vouchers provided	19,361	18,885	19,052	18,883	18,381
Golf					
Rounds of golf played at Stone Creek Golf Course (18 holes)	55,646	54,435	55,176	57,669	53,702
Number of private events booked at the Stone Creek Event Center	-	-	-	-	-

Source: Clackamas County Finance Department

Notes:

- (1) N/A Numbers were not available.
- (2) 2009 numbers are actuals or based on budget document estimates.
- (3) Measurement has changed for Aquatic Park from open swim patrons to total customers served. The Aquatic Park provides open swim, swim lessons, lap swim, big surf, aquatic exercise, swim team and rental opportunities. This number more accurately reflects operational outcomes.
- (4) Tourism dollars spent data is not available until spring of the next year. 2004 estimate of 435.7 (million) fell short due to the economic downturn. Actual was 384.0 (million). The amount estimated from 2013 to 2014 is decreased because the way they are reporting figures has been adjusted from prior years to report only the actual spending in the destination, not the total direct spending that has been reported in the previous years.
- (5) Change in data reporting yields action outcomes. Lifespan support program no longer exists. These services are now provided the under Family Caregiver Support program.
- (6) This measurement was discontinued in 2008.
- (7) County Fair attendance totals were updated to actuals for each fiscal year (e.g. August 2011 attendance is reflected in FY 2011-2012).
- (8) The State of Oregon changed the shovel ready site program to include designation of "Decision Ready Lands" prior to the Shovel Ready Certification. Therefore the FY 14-15 numbers reflect those lands that are designated or in the process of being designated as "Decision Ready".
- (9) The Sunnyside Library transitioned to the City of Happy Valley on July 1, 2015. Library statistics reflect Oak Lodge Library only.
- (10) Tri-City Service District's operations were transferred to WES on July 1, 2017. Service District 1's operations were transferred to WES on July 1, 2018.

2015	2016	2017	2018	2019
91%	93%	92%	91%	94%
0.60%	1.04%	1.22%	1.53%	2.22%
244,758	249,728	250,130	236,859	212,669
23,066	24,640	23,903	25,238	28,870
99.8%	99.8%	99.6%	100.0%	100.0%
15,148	16,152	15,885	14,182	14,303
N/A	N/A	N/A	N/A	N/A
556	588	590	573	531
12,166	13,606	14,328	15,249	13,501
\$ 23.2	\$ 23.1	\$ 22.9	\$ 23.1	\$ 22.4
82.60%	81.00%	76.30%	80.10%	80.20%
43,260	42,306	36,290	43,253	39,866
85%	78%	80%	86%	N/A
25	22	18	18	18
97	144	110	127	155
4,688	5,144	4,918	5,061	5,233
60.4%	47.8	N/A	N/A	N/A
16,599	17,199	15,616	13,776	13,745
5,264	8,216	7,967	8,996	8,890
69,756	70,341	67,256	76,515	67,006
225	482	352	267	320
484.6	512.9	530.5	535.3	N/A
133,517	146,075	114,031	140,120	149,882
4,488	4,739	4,991	4,421	4,678
253,086	243,907	233,955	235,647	228,350
162,356	61,520	57,746	58,441	57,503
1,108,224	286,533	278,185	261,337	280,348
20	13	25	17	15
535.93	-	117	-	-
10.79	12.33	12.40	-	-
11.90	11.90	11.90	-	-
5.88	6.84	8.07	7.30	-
10.13	10.13	10.13	10.13	-
-	-	-	9.90	14.40
-	-	-	11.90	22.03
18,672	19,036	18,552	18,520	18,502
59,285	55,770	49,253	50,699	52,266
17	24	28	28	24

**CLACKAMAS COUNTY, OREGON
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	2010	2011	2012	2013	2014
General government					
Facilities management:					
Building space maintained in square feet	1,160,881	1,155,271	1,176,655	1,001,079	1,249,837
Emergency communications :					
Dispatching stations	14	14	14	14	14
Public protection					
Sheriff:					
Stations	3	3	3	3	3
Jail beds available	434	434	434	434	461
Active patrol vehicles	149	150	171	176	181
Community corrections:					
Work release beds	114	114	114	114	114
Juvenile:					
Shelter beds	14	14	14	12	14
Detention beds	14	14	14	14	14
Public ways and facilities					
Roads:					
Miles of road treated with asphalt, overlay, base and crack treatment	40	104	106	73	192
Road miles maintained	1,396	1,395	1,395	1,397	1,398
Health and sanitation					
Health centers:					
County owned clinics	3	3	3	3	3
Leased clinics	1	3	3	3	3
Interview rooms	17	17	17	17	17
Exam rooms	23	27	45	45	45
Social services:					
Client interview rooms	7	7	7	7	7
Culture and recreation					
Parks:					
Acreage maintained	-	-	-	-	-
Campsites maintained	-	-	-	-	-
Parks maintained	79	71	73	74	76
Boat ramps	7	7	7	6	6
Baseball fields	14	14	14	14	14
Soccer fields	6	6	6	6	6
Volleyball courts	-	-	-	-	-
Education					
Library network:					
Library computer workstations supported throughout County area	475	475	475	475	251
Sanitary sewer and surface water					
Tri-City Service District (5)					
Sanitary sewer pump stations	4	4	4	4	4
Sanitary sewer miles of pipe (1)	21.24	21.24	21.26	17.25	19.07
Clackamas County Service District No. 1 (5)					
Sanitary sewer pump stations	16	16	16	17	17
Sanitary sewer miles of pipe (2)	317	317	327	312	320
Water Environment Services (WES) (5)					
Sanitary sewer pump stations	-	-	-	-	-
Sanitary sewer miles of pipe (2)	-	-	-	-	-
Housing assistance					
Rental unit months leased to low income tenants (3)	10,425	10,511	10,149	9,470	10,220
Lighting					
Service District No. 5 owned streetlights (4)	535	535	535	537	116

Source: Clackamas County Finance Department

Note:

- (1) In 2013-2014 this chart was revised to reflect new miles of pipe data for the Tri-City Service District. In fiscal year 2015-16, this chart has been revised for prior year sanitary sewer flow data for Clackamas County Service District No. 1. In fiscal year 2015-16, this chart has been revised for prior year sanitary sewer flow data for Clackamas County Service District No. 1.
- (2) In 2013-2014 this chart was revised to reflect new miles of pipe data for the Clackamas County Service District No. 1
- (3) FY 14-15 amount excludes Easton Ridge Tax Credit Project assistance of 3,024.
- (4) Lights under SD5 are no longer capital assets.
- (5) Tri-City Service District's operations were transferred to WES on July 1, 2017. Service District 1's operations were transferred to WES on July 1, 2018.

2015	2016	2017	2018	2019
1,278,318	1,278,318	1,278,318	1,253,846	1,253,846
14	14	14	14	14
3	3	3	3	3
461	465	465	465	465
181	180	187	189	172
114	114	114	114	114
14	14	14	12	14
16	16	16	16	15
205	169	117	56	56.95
1,397	1,397	1403	1417	1413
3	3	3	3	4
3	5	5	6	6
17	20	65	65	65
44	45	45	47	36
7	7	7	7	7
1000	1000	1520	1527	1640
207	207	209	209	209
84	84	82	82	82
7	7	6	6	10
14	14	15	15	14
6	6	6	8	8
1	1	3	3	3
283	301	319	340	442
4	4	4	-	-
19.07	19.07	19.39	-	-
17	17	17	17	-
322	322	324	326	-
-	-	-	4.00	21
-	-	-	19.39	348.57
7,239	7,189	7,370	7,419	7,224
127	127	92	-	-

mas County Service District No. 1.

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *OREGON STATE REGULATION***

Report of Independent Auditors on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Oregon Minimum Standards*

Board of Commissioners
Clackamas County, Oregon

We have audited the basic financial statements of Clackamas County, Oregon (the County) as of and for the year ended June 30, 2019 and have issued our report thereon dated February 28, 2020. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the provisions of the *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

Compliance

As part of obtaining reasonable assurance about whether the County's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grants, including provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-0000 to 162-10-0330, as set forth below, noncompliance with which could have a direct and material effect on the determination of financial statement amounts:

- The use of approved depositories to secure the deposit of public funds.
- The requirements relating to debt.
- The requirements relating to the preparation, adoption and execution of the annual budgets for fiscal years 2019 and 2020.
- The requirements relating to insurance and fidelity bond coverage.
- The appropriate laws, rules and regulations pertaining to programs funded wholly or partially by other governmental agencies.
- The requirements pertaining to the use of revenue from taxes on motor vehicle use fuel funds.
- The statutory requirements pertaining to the investment of public funds.
- The requirements pertaining to the awarding of public contracts and the construction of public improvements.

However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. Except as discussed below, the results of our test disclosed no instances of noncompliance that are required to be reported under Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State.

Excess of Expenditures over Appropriations

As described in Note 2, *Stewardship, Compliance and Accountability*, the results of testing indicated several instances of non-compliance related to excess expenditures over appropriations.

Deficit Fund Balances/Net Position

As described in Note 2, *Stewardship, Compliance and Accountability*, the County reported deficit fund balances in three of its internal service funds. This is not a violation of state laws.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



For Moss Adams LLP
Eugene, Oregon
February 28, 2020