



Elizabeth Comfort
Finance Director

Department of Finance

Public Services Building
2051 Kaen Road, Suite 490 | Oregon City, OR 97045

June 20, 2024

BCC Agenda Date/Item: _____

Board of County Commissioners
Sitting/Acting as Clackamas County Development Agency (CCDA) Board

Approval of a Board Resolution Adopting and Appropriating Funds for the FY 2024-25 (FY24-25) Budget for the Clackamas County Development Agency Total value is \$41,083,194. Funding is through Urban Renewal. County General Funds are not involved.

Previous Board Action/Review	Budget Committee approval at a meeting on May 28, 2024		
Performance Clackamas	1. Which indicator of success does this item affect? Budget adoption will build public trust through good government.		
Counsel Review	No	Procurement Review	No
Contact Person	David Queener	Contact Phone	503-742-4322

EXECUTIVE SUMMARY:

Attached is the FY24-25 budget resolution for CCDA, the urban renewal authority for Clackamas County. CCDA conducted a public meeting on the proposed budget May 28, 2024. The committee approved the proposed budget and recommends Board adoption.

The attached Resolution adopts and appropriates \$41,083,194 for CCDA from July 1, 2024 through June 30, 2025, and directs copies of the budget to be submitted to the County Clerk and Assessor.

RECOMMENDATION:

Approve the attached Resolution adopting and appropriating the FY24-25 CCDA Budget.

Sincerely,

Elizabeth Comfort

Elizabeth Comfort, Director
Finance Department

For Filing Use Only

OF CLACKAMAS COUNTY, STATE OF OREGON

In the Matter of a Resolution
Adopting and Appropriating Funds
for the FY24-25 Budget for the
Clackamas County Development
Agency (Tax Increment Financing
Areas)



Resolution No. _____

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Whereas, the Board of County Commissioners (Board) acts as the governing body of the Clackamas County Development Agency (“CCDA”); and

Whereas, the Board, as the governing body of CCDA, hereby adopts the expenditure budget approved by the CCDA Budget Committee in compliance with Oregon Local Budget Law ORS Chapter 294 for the fiscal year beginning July 1, 2024, and ending June 30, 2025, for a total of \$41,083,194;

Whereas, the opportunity for public comment was made available to any resident of the tax increment financing plan area or the general County at a public meeting held on May 28, 2024 as provided by statute; and

Whereas, the CCDA Budget Committee approved the budget and recommends Board approval; and

NOW THEREFORE, the Board of County Commissioners acting as the governing body of the Clackamas County Development Agency resolves as follows:

1. The budget is hereby adopted for the FY24-25 in the amount of **\$41,083,194** and establishes appropriations as shown in the attached Exhibit A, which by this reference is made a part of this resolution.

2. The FY24-25 ad valorem tax, all of which is subject to the General Government Limitation set forth in section 11b, Article XI of the Oregon Constitution, is certified to the County Assessor for the North Clackamas Revitalization Plan Area in the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

DATED this _____ day of June, 2024.

**BOARD OF COUNTY COMMISSIONERS
Acting as the Governing Body of the
Clackamas County Development Agency**

Chair

Recording Secretary

Clackamas County Development Agency
(Tax Increment Financing Areas)
Exhibit A
FY24-25

Clackamas Town Center Development Area
Fund 450

Public Ways & Facilities	\$ 2,584,468
Not Allocated to Organizational Unit	
Contingency	923,333
	<u>\$ 3,507,801</u>

North Clackamas Revitalization Area
Fund 453

Public Ways & Facilities	\$ 11,364,070
Not Allocated to Organizational Unit	
Contingency	2,563,278
	<u>\$ 13,927,348</u>

Clackamas Industrial Development Area
Fund 451

Public Ways & Facilities	\$ 2,729,090
Not Allocated to Organizational Unit	
Special Payments	1,200,000
Contingency	3,047,711
	<u>\$ 6,976,801</u>

North Clackamas Revitalization Area Debt Service
Fund 353

Not Allocated to Organizational Unit	
Debt Service	2,000,000
Transfers to Other Funds	10,000,000
Contingency	4,671,244
	<u>\$ 16,671,244</u>

Grand Total	<u>\$ 41,083,194</u>
Total Appropriated	\$ 41,083,194
Total Unappropriated	-
	<u>\$ 41,083,194</u>