



DAN JOHNSON
MANAGER

DEVELOPMENT AGENCY

DEVELOPMENT SERVICES BUILDING
150 BEAVERCREEK ROAD | OREGON CITY, OR 97045

June 28, 2018

Development Agency Board
Clackamas County

Members of the Board:

**A Board Resolution Adopting and Appropriating Funds for the 2018-19 Budget
for the Clackamas County Development Agency**

Purpose/Outcomes	Adopting and Appropriating Funds for the 2018-19 Budget
Dollar Amount and Fiscal Impact	None
Funding Source	Urban Renewal – Tax Increment Financing
Duration	2018-2019 fiscal year
Previous Board Action	Budget Committee Meeting – June 4, 2018
Strategic Plan Alignment	Build public trust through good government
Contact Person	Dave Queener, Program Supervisor – Development Agency 503-742-4322 or davidque@clackamas.us
Contract No.	Not Applicable

BACKGROUND:

Attached is the Fiscal Year 2018-19 budget for the Clackamas County Development Agency, the urban renewal authority for Clackamas County. The budget consists of general operating funds for the Clackamas Town Center plan area (CTC), Clackamas Industrial Development Area (CIA), and North Clackamas Revitalization Area (NCRA).

The Development Agency Budget Committee conducted a public meeting on the proposed budget June 4, 2018. The committee approved the proposed budget and recommends Board approval of the attached Development Agency Budget.

The attached Resolution adopts and appropriates funds for the Development Agency Budget July 1, 2018 through June 30, 2019 inclusive and directs copies of the Budget be transmitted to the County Clerk and Assessor.

RECOMMENDATION:

Approve the attached Resolution adopting and appropriating funds for the FY 2018-19 Clackamas County Development Agency Budget.

Respectfully submitted,

Dave Queener, Program Supervisor
Development Agency

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
OF CLACKAMAS COUNTY, STATE OF OREGON**

In the Matter of a Resolution
Adopting and Appropriating
Funds for the 2018-19 Budget
for the Clackamas County
Development Agency (Tax
Increment Financing Areas)



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Whereas, the Board of County Commissioners acts as the governing body of the Clackamas County Development Agency (“Board”); and

Whereas, the operating expenditures and revenues constituting the operating fund and debt service fund budgets for the Clackamas Town Center Development Area, and the operating fund budget for the Clackamas Industrial Development Area, and the operating fund and debt service fund budgets for the North Clackamas Revitalization Area, all of which are tax increment financing plan areas for the period of July 1, 2018 through June 30, 2019 inclusive, have been prepared and published and submitted to the taxpayers for recommendation at a public hearing held on June 28, 2018 as provided by statute; and

Whereas, the opportunity for public comment was made available to any resident of the tax increment financing plan area or the general County; and

Whereas, the Clackamas County Development Agency Budget Committee conducted a public meeting on the proposed FY 2018-19 budget on June 4, 2018 and approved the budget and recommends Board approval; and

NOW THEREFORE, the Board of County Commissioners acting as the governing body of the Clackamas County Development Agency resolves as follows:

1. The operating fund budget and debt service fund budget for the Clackamas Town Center Development Area is appropriated as follows:

OPERATING FUND	
Public Ways & Facilities	\$ 10,729,383.00
Not Allocated to Organizational Unit Contingency	\$ <u>1,730,028.00</u>
TOTAL OPERATING FUND EXPENDITURES	\$ 12,459,411.00
DEBT SERVICE FUND	
Not Allocated to Organizational Unit Interfund Transfer to Fund 450	\$ 9,000,000.00
Contingency	\$ <u>2,000,000.00</u>
TOTAL DEBT SERVICE FUND	\$ 11,000,000.00

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2. The operating fund budget for the Clackamas Industrial Development Area is appropriated as follows:

OPERATING FUND	
Public Ways & Facilities	\$ 7,007,463.00
Not Allocated to Organizational Unit Contingency	\$ <u>1,000,000.00</u>
TOTAL OPERATING FUND EXPENDITURES	\$ 8,007,463.00

3. The operating fund budget and debt service fund budget for the North Clackamas Revitalization Area is appropriated as follows:

OPERATING FUND	
Public Ways & Facilities	\$ 2,548,661.00
Not Allocated to Organizational Unit Special Payments	\$ 15,000.00
Contingency	\$ <u>1,136,564.00</u>
TOTAL OPERATING FUND EXPENDITURES	\$ 3,700,225.00

DEBT SERVICE FUND	
Not Allocated to Organizational Unit Debt Service	\$ 556,920.00
Interfund transfer to Fund 453	\$ 3,000,000.00
Contingency	\$ <u>1,959,429.00</u>
TOTAL DEBT SERVICE FUND	\$ 5,516,349.00

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4. The FY 2018-19 ad valorem tax, all of which is subject to the General Government Limitation set forth in section 11b, Article XI of the Oregon Constitution, is certified to the County Assessor for the North Clackamas Revitalization Plan Area in the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457; and
5. The Board hereby adopts the budget for fiscal year 2018-19 in the total of \$61,040,247.00 now on file at the Development Service Building.

DATED this _____ day of June, 2018.

CLACKAMAS COUNTY BOARD OF COMMISSIONERS
Acting as the Governing Body of the
Clackamas County Development Agency

Chair

Recording Secretary