

## Installment Payment Plan for Transportation and Park System Development Charges (SDC)

UPDATED: 04-28-2022

A developer who is being charged Transportation System Development Charge (TSDC) and/or Park System Development Charge (PSDC) fees may be considered for deferral of the payment by applying to participate in an installment payment plan.

The following conditions apply when an installment payment application is approved:

- A \$500 administrative fee will be charged to the applicant. This payment is not applied to the principal balance.
- The county will place a lien on the applicant's property in the amount of the total SDCs owed
  - The applicant has up to 10 years to pay off the lien(s)
  - Once the owed amount is paid, the county will release the lien(s)
  - There is no penalty for early payoff
- The applicant for an installment plan must provide documentation of their authority to assent to the imposition of a lien on the property
- The county will determine the applicable interest rate as shown below:

TSDC Principal	Interest Rate
\$0-\$24,999	Current prime lending rate (3.25%) plus 3.0% percentage points  (Current estimated = 6.25% April 17, 2022)
\$25,000- \$500,000	Current prime lending rate (3.25%) plus 2.0% percentage points  (Current estimated = 5.25% April 17, 2022)
PSDC Principal	Interest Rate
Any installment plan balance	Current prime lending rate (3.25%) plus 3.0% percentage points  (Current estimated = 6.25% April 17, 2022)

The details of installment payment plans are outlined in Section 11.03.040 of Clackamas County's Code.

For more information, please email your building permit number and contact information to: DTDFinancial@clackamas.us