

# CLACKAMAS COUNTY BOARD OF COUNTY COMMISSIONERS

## Study Session Worksheet

**Presentation Date:** June 19, 2012 **Approx Start Time:** 3:00 p.m. **Approx Length:** 30 mins.

**Presentation Title:** 2011 Audit Presentation

**Department:** Finance

**Presenters:** Christa Bosserman Wolfe, CPA, Audit Manager; Kevin Mullerleile, CPA, CFE, Senior Manager, Moss Adams; Jim Lanzarotta, CPA, Partner, Moss Adams

**Other Invitees:** Marc Gonzales, Finance Director; Jason Kirkpatrick, CPA, CFE, Finance Manager;

### **WHAT ACTION ARE YOU REQUESTING FROM THE BOARD?**

Receipt and acknowledgement of the Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2011.

### **EXECUTIVE SUMMARY:**

Each year after completion of the Clackamas County annual audit, the independent audit firm contracted to perform the work provides the Clackamas County Audit Committee with a report of audit results.

The fiscal year ended June 30, 2011 was audited by the independent audit firm of Moss Adams, LLP. The documents produced and presented for review include:

- 2011 Clackamas County Comprehensive Annual Financial Report (CAFR)
- 2011 Clackamas County Audit of Federal Awards

These documents have been posted online and can be viewed in electronic format on the Clackamas County website at <http://www.clackamas.us/finance/finance.htm>.

The Clackamas County Finance Director will introduce the Partner and Senior Manager from the audit firm.

### **AUDIT ACCOMPLISHMENTS**

- Audit the County's (and component units) financial statements in accordance with GAAS and GAGAS
- Assistance with CAFR preparation
- Technical review of the CAFR for compliance with GAAP as well as GFOA Certificate of Excellence requirements
- Compliance testing/reporting under Oregon Minimum Audit Standards
- Single Audit of federal grant programs under OMB Circular A-133 and the Single Audit Act
- Reporting to Audit Committee

### **AUDIT ACTION PLAN**

- County management follow-up to FYE11 findings
- Issue all FYE12 reports by December 31, 2012
- Modify audit contract language and establish all critical dates during planning phase

**FINANCIAL IMPLICATIONS (current year and ongoing):**

N/A

**LEGAL/POLICY REQUIREMENTS:**

N/A

**PUBLIC/GOVERNMENTAL PARTICIPATION:**

N/A

**OPTIONS:**

N/A

**RECOMMENDATION:**


N/A

**ATTACHMENTS:**

N/A

**SUBMITTED BY:**

Division Director/Head Approval \_\_\_\_\_  
Department Director/Head Approval \_\_\_\_\_  
County Administrator Approval \_\_\_\_\_

A handwritten signature in black ink is written over the three signature lines. The signature is cursive and appears to be 'MSO'.

For information on this issue or copies of attachments, please contact  
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