

FORM UR-1

NOTICE OF BUDGET HEARING (CORRECTED)

A public meeting of the Clackamas County Board of Commissioners will be held on June 16, 2021 at 10:00 am. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Clackamas County Development Agency Budget Committee.

During the ongoing coronavirus pandemic, the Board of County Commissioners (BCC) is maintaining public awareness efforts. While social distancing practices are occurring, the BCC is holding meetings virtually, by Zoom, and in-person, in the Public Services Building, located at 2051 Kaen Road, Oregon City. There is limited seating of twelve (12) spaces available in the main room and an overflow room is also available.

All Residents are invited to join and provide comments live by going to the following link: <https://clackamascounty.zoom.us/j/93170699228>. Alternatively, anyone can email a comment to BCC@clackamas.us, to be admitted into the record during the Citizen Communication portion of the meeting. Be sure to include your name and area when you email.

A summary of the budget is presented below. A copy of the budget may be inspected online at www.clackamas.co/budget/, or by emailing for a viewing request. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	40,678,004	26,881,569	13,091,317
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt		12,000,000	12,000,000
Interfund Transfers	14,000,000	22,418,305	10,000,000
All Other Resources Except Division of Tax & Special Levy	2,308,644	5,264,500	3,416,969
Revenue from Division of Tax	3,508,789	3,533,500	3,535,000
Revenue from Special Levy			
Total Resources	60,495,437	70,097,874	42,043,286

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	943,221	1,368,012	1,307,493
Capital Outlay	13,759,719	29,770,196	16,623,760
Debt Service	554,540	1,700,000	2,650,000
Interfund Transfers	14,000,000	22,418,305	10,000,000
Contingencies		12,564,406	8,812,033
Special Payments	25,400		
Unappropriated Ending Fund Balance	31,212,557	2,276,955	2,650,000
Total Requirements	60,495,437	70,097,874	42,043,286

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
450 - Clackamas Town Center	16,639,387	19,190,271	5,789,310
FTE 0			
350 - Clackamas Town Center	24,030,812	12,418,305	0
FTE 0			
451 - Clackamas Industrial Area	7,179,002	6,380,677	3,451,093
FTE 0			
453 - North Clackamas Revitalization Area	3,846,813	11,189,253	11,634,635
FTE 0			
353 - North Clackamas Revitalization Area	8,799,423	20,919,368	21,168,248
FTE 0			
Non-Departmental / Non-Program			
FTE			
Total Requirements	60,495,437	70,097,874	42,043,286
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 A new chart of Accounts was implemented in FY21-22 for uniformity and consistency between Clackamas County and its component units. Overall changes include a reduction in number of accounts and merging/closure of funds. Prior years' actuals were mapped to the new chart of accounts.

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,445,000	
Other Bonds		
Other Borrowings		
Total	\$2,445,000	