



DAN JOHNSON
DIRECTOR

DEPARTMENT OF TRANSPORTATION AND DEVELOPMENT
DEVELOPMENT SERVICES BUILDING
150 BEAVERCREEK ROAD OREGON CITY, OR 97045

June 9, 2022

Development Agency Board
Clackamas County

Members of the Board:

**Approval of a Board Resolution Adopting and Appropriating Funds for the
FY 2022-2023 Budget for the Clackamas County Development Agency
Total value is \$36,433,692. Funding through Urban Renewal.
County General Funds are not involved.**

Purpose/Outcome	Adopting and Appropriating Funds for the 2022-23 Budget
Dollar Amount and Fiscal Impact	The effect is to adopt a budget of \$36,433,692
Funding Source	Urban Renewal – Tax Increment Financing Beginning Fund Balance; Federal, State and All Other Grants; Revenue from Bonds and Other Debt; Interfund Transfers; All Other Resources; and Taxes.
Duration	2022-2023 Fiscal Year
Previous Board Action/Review	Budget Committee Meeting – May 23, 2022
Strategic Plan Alignment	Build public trust through good government
Counsel Review	Reviewed and approved by County Counsel on 5-18-22. NB
Procurement Review	1. Was the item processed through Procurement? yes <input type="checkbox"/> no <input checked="" type="checkbox"/> 2. If no, provide brief explanation: Budget document, no procurement
Contact Person	David Queener, Program Supervisor – Development Agency 503-742-4322 or davidque@clackamas.us

BACKGROUND:

Attached is the Fiscal Year 2022-23 budget resolution for the Clackamas County Development Agency, the urban renewal authority for Clackamas County. The proposed budget consists of general operating funds for the Clackamas Town Center plan area (CTC), Clackamas Industrial Development Area (CIA), and North Clackamas Revitalization Area (NCRA).

The Development Agency Budget Committee conducted a public meeting on the proposed budget May 23, 2022. The committee approved the proposed budget and recommends Board approval.

The attached Resolution adopts and appropriates funds for the Development Agency Budget July 1, 2022 through June 30, 2023 inclusive of \$36,433,692 and directs copies of the Budget be transmitted to the County Clerk and Assessor.

RECOMMENDATION:

Approve the attached Resolution adopting and appropriating funds for the FY 2022-23 Clackamas County Development Agency Budget.

Respectfully submitted,

David Queener

David Queener, Program Supervisor
Development Agency

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
OF CLACKAMAS COUNTY, STATE OF OREGON**

In the Matter of a Resolution
Adopting and Appropriating
Funds for the 2022-2023 Budget
for the Clackamas County
Development Agency (Tax
Increment Financing Areas)



Resolution No. _____
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Whereas, the Board of County Commissioners acts as the governing body of the Clackamas County Development Agency (“Board”); and

Whereas, the operating expenditures and revenues constituting the operating fund budget for the Clackamas Town Center Development Area, and the operating fund budget for the Clackamas Industrial Development Area, and the operating fund and debt service fund budgets for the North Clackamas Revitalization Area, all of which are tax increment financing plan areas for the period of July 1, 2022 through June 30, 2023, inclusive, have been prepared and published and submitted to the taxpayers for recommendation at a public hearing held on June 9, 2022 as provided by statute; and

Whereas, the opportunity for public comment was made available to any resident of the tax increment financing plan area or the general County; and

Whereas, the Clackamas County Development Agency Budget Committee conducted a public meeting on the proposed FY 2022-2023 budget on May 23, 2022 and approved the budget and recommends Board approval; and

NOW THEREFORE, the Board of County Commissioners acting as the governing body of the Clackamas County Development Agency resolves as follows:

1. The operating fund budget for the Clackamas Town Center Development Area (Fund 450) is appropriated as follows:

OPERATING FUND	
Public Ways & Facilities	\$ 199,040
Not Allocated to Organizational Unit Contingency	\$ <u>1,674,522</u>
TOTAL OPERATING FUND EXPENDITURES	\$ 1,873,562

2. The operating fund budget for the Clackamas Industrial Development Area (Fund 451) is appropriated as follows:

OPERATING FUND	
Public Ways & Facilities	\$ 3,465,581
Not Allocated to Organizational Unit Contingency	\$ <u>1,000,000</u>
TOTAL OPERATING FUND EXPENDITURES	\$ 4,465,581

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The operating fund budget for the Clackamas Industrial Development Area (Fund 451) also contains the following unappropriated fund balance:

Reserve for Future Expenditures	\$	<u>1,907,476</u>
TOTAL UNAPPROPRIATED FUND BALANCE	\$	1,907,476

3. The operating fund budget for the North Clackamas Revitalization Area (Fund 453) is appropriated as follows:

OPERATING FUND		
Public Ways & Facilities	\$	7,696,644
Not Allocated to Organizational Unit		
Special Payments	\$	80,000
Contingency	\$	<u>1,410,037</u>
TOTAL OPERATING FUND EXPENDITURES	\$	9,186,681

4. The debt service fund budget for the North Clackamas Revitalization Area (Fund 353) is appropriated as follows:

DEBT SERVICE FUND		
Not Allocated to Organizational Unit		
Debt Service	\$	2,650,000
Interfund transfer to Fund 453	\$	6,000,000
Contingency	\$	<u>8,350,392</u>
TOTAL DEBT SERVICE FUND	\$	17,000,392

The debt service fund budget for the North Clackamas Revitalization Area (Fund 353) also contains the following unappropriated fund balance:

Reserve for Future Expenditures	\$	<u>2,000,000</u>
TOTAL UNAPPROPRIATED FUND BALANCE	\$	2,000,000

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5. The FY 2022-2023 ad valorem tax, all of which is subject to the General Government Limitation set forth in section 11b, Article XI of the Oregon Constitution, is certified to the County Assessor for the North Clackamas Revitalization Plan Area in the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457; and

6. The Board hereby adopts the budget for fiscal year 2022-2023 in the total of \$36,433,692 now on file at the Development Services Building.

Total Appropriated	\$	32,526,216
Total Unappropriated	\$	<u>3,907,476</u>
Total Adopted Budget	\$	36,433,692

DATED this _____ day of June, 2022.

CLACKAMAS COUNTY BOARD OF COMMISSIONERS
Acting as the Governing Body of the
Clackamas County Development Agency

Chair

Recording Secretary