

# Annual Comprehensive Financial Report

*For the fiscal year ended June 30, 2022*



**CLACKAMAS COUNTY, OREGON**

Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2022

Prepared by:

Clackamas County Department of Finance  
and the Office of the County Treasurer  
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Sue Unger, Accounting Manager, MBA

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## **INTRODUCTORY SECTION**



April 10, 2023

To the Board of County Commissioners and the  
Residents of Clackamas County, Oregon:

The Annual Comprehensive Financial Report (Annual Report) of Clackamas County, Oregon (the County) for the year ended June 30, 2022 is hereby submitted as mandated by state statutes. These statutes require that Clackamas County issue annually a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of Clackamas County governmental and business type activities. All disclosures necessary to enable the reader to gain an understanding of Clackamas County's activities have been included.

Clackamas County's management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

State statutes require an annual audit by independent certified public accountants. The accounting firm of Moss Adams LLP, was selected to perform the audit for the year ended June 30, 2022. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act and related requirements in 2 CFR 200. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Clackamas County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and the US Office of Management and Budget's 2 CFR 200, *Uniform Guidance*. Information related to this single audit, including a Schedule of Expenditures of Federal Awards, the independent auditor's reports on internal controls and compliance findings and questioned costs, and reports on the internal control over financial reporting and compliance with certain provisions of laws, regulations, contracts and grants are included in a separately issued single report.

To the Board of County Commissioners and the  
Residents of Clackamas County, Oregon:  
April 10, 2023

The financial reporting entity (the government) includes all the funds and account groups of the primary government (i.e., Clackamas County as legally defined, its blended component units and Workforce Investment Council of Clackamas County, Inc. dba Clackamas Workforce Partnership, Easton Ridge LLC, Pedcor Investments 2016-CLV LP, Hillside Manor LP, and Webster Road Housing LP as discretely presented component units). The blended component units are legally separate entities whose governing boards are comprised of the members of the Clackamas County Board of Commissioners (the Board) and for which the primary government is financially accountable with the exception of the Housing Authority of Clackamas County that has an additional member appointed. The Board appoints one member of the governing board of the discretely presented component unit, which is a separate legal entity engaged in significant financial transactions with the County.

Additional information about the County's operations and the County's financial condition at June 30, 2022 is contained in the Management's Discussion and Analysis (MD&A) section of the Annual Report. The reader's attention is directed to the MD&A, an important source of information, which complements the information contained in this letter of transmittal.

## **Profile of the Government**

Clackamas County is one of the three counties comprising the Portland metropolitan area in northwest Oregon. Although the County originally contained the territorial capital for the Oregon Territory and had boundaries extending east to what is now Montana and Idaho and north into today's British Columbia, Canada, the County is now 1,879 square miles extending east to include Mount Hood, Oregon's tallest peak, south to the Willamette Valley, west to the Willamette River and north to include some parts of south Portland.

According to the Portland State University Population Research Center, Clackamas County now has an estimated population of 430,421 at the end of 2022, which is a gain of 3,603 since the same time in 2021 (and an approximate 12.5 percent increase since it was measured in 2010 during the U.S. Census). Clackamas County remains one of the more developable parts of the tri-county metropolitan area. As housing prices continue to rise in the Portland metropolitan area, due to low supply and increasing demand, homebuyers are looking to urban areas within Clackamas County.

Clackamas County government provides a full range of services, including but not limited to human services to the elderly and economically disadvantaged, public health and mental health services, planning and economic development, the construction and maintenance of roads and streets, public safety, and park services.

Clackamas County and its component units are governed by a five-member Board of County Commissioners (Board) and are elected on a non-partisan basis. Board members serve 4 year terms and the Chair is specifically elected by voters. The Chair and the Board members are not elected by geographic region, but are elected at-large. The position of the Chair, unlike in some other local government jurisdictions, does not have singular authority above or beyond that of the other Commissioners. The function of the Board Chair is to conduct Commission meetings and events, to represent the Board's position on issues, and to coordinate the agenda for the weekly business meetings.

To the Board of County Commissioners and the  
Residents of Clackamas County, Oregon:  
April 10, 2023

Daily administrative functions are overseen by an appointed County Administrator, while the Board of Commissioners creates policy, adopts the annual budget and passes ordinances in accordance with state law. County Administrator Gary Schmidt oversees the County departments and is also Chief Executive Officer for several County Service Districts, component units under the governance of the Board.

Also included in this report are the activities of the six other elected officials, who serve as department heads overseeing their respective functions. The Sheriff provides patrol, investigation, civil process, and corrections services. The District Attorney prosecutes criminal charges and maintains family support enforcement. The Treasurer is investor and custodian of County funds. The County Clerk conducts elections and maintains official records. The County Assessor is responsible for the valuation of property for taxation and the subsequent application of all levies in the County to those properties. The Justice of the Peace runs the Clackamas County Justice Court, which hears traffic violation cases, small claims and other judicial matters once coming before the Circuit Court.

In accordance with Oregon Local Budget Law, the County utilizes a budget committee consisting of the Commissioners and an equal number of residents to review the departmental budgets for each fiscal year. The Board appoints many other volunteers to citizen advisory and review committees to assist the County in providing needed and desired services.

Compensation for elected officials is recommended by the Compensation Board for Elected Officials as part of the annual budget process. The Budget Committee takes into consideration the recommendation of the Compensation Board and approves a level of compensation to be included in the budget and documented in the County's personnel management system. The Commissioners act on those recommendations to set elected officials' salary compensation as they adopt the County budget.

The Board of County Commissioners also serves as the governing body of

- Clackamas County Development Agency, an Urban Renewal Agency;
- Clackamas County Enhanced Law Enforcement Service District;
- North Clackamas Parks and Recreation District;
- Water Environment Services, a regional sanitary sewer district;
- Clackamas County Service District No. 5, a street and highway lighting district;
- Clackamas County Extension and 4-H Service District;
- Library Services District of Clackamas County; and
- The Housing Authority of Clackamas County, providing housing services to individuals meeting federal criteria as low income residents.

Therefore, these activities have been included in the reporting entity. Business type activities are reported in a separate column in the basic financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government.

The County has included the activities of the Workforce Investment Council of Clackamas County, Inc. dba Clackamas Workforce Partnership, Easton Ridge LLC, Pedcor Investments 2016-CLV LP, Hillside Manor LP, and Webster Road Housing LP as discretely presented component units.

To the Board of County Commissioners and the  
Residents of Clackamas County, Oregon:  
April 10, 2023

The County is not financially accountable for and does not exercise significant financial influence over the Hospital Facility Authority of Clackamas County Oregon, the Oregon Fair Association, and Clackamas County Vector Control, related organizations. Thus, the results of their activities have not been included in this report.

### ***Budgeting Controls***

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in Oregon Revised Statutes, Chapter 294 that prescribes the format and content of local government budgets in the state. The annual appropriated budget is adopted by the County's Board of Commissioners. All of the General Fund, special revenue funds, enterprise funds, internal service funds, capital projects funds, fiduciary funds and debt service funds are included in the annual appropriated budget of the County.

The County's budget process begins in late fall of each calendar year with the generation of cost allocation numbers for central services to be distributed to operating departments. This cost allocation is designed to recover the costs of technology, human resources services, records management, financial and accounting, and facilities management costs, among others, provided to county departments and component unit operations. The cost allocation system is applied in a manner consistent and compliant with rules about grant-funded activities.

The Budget Committee, comprised of the Commissioners and an equal number of citizen members appointed by the Commissioners, typically establishes expectations and budgetary policy targets for the upcoming budget season in January of each year. For the 2021-22 budget process, the ten-member Budget Committee considered and approved the proposed budget submitted by the Budget Officer, Mr. Schmidt, with some minor adjustments.

Each year the County issues its prospective budget calendar, holds a workshop to apprise departments of the requirements for the budget process, and allows time for departments to generate budget requests. Budgets are turned in to the Budget Office in March, are reviewed and analyzed, and are referred back to departments for updates, corrections and subsequent meetings with the Budget Officer.

The Budget Officer presents the recommended budget to the Budget Committee at the first public Committee meeting (generally held in May of each year). The Committee then has deliberation time prior to approving the proposed budget. The County budget, once approved and forwarded from the Committee to the Board of Commissioners for adoption, undergoes a public hearing and adoption process prior to June 30, so that the next fiscal year will have its budget in place as it commences, as directed by Oregon Budget Law.

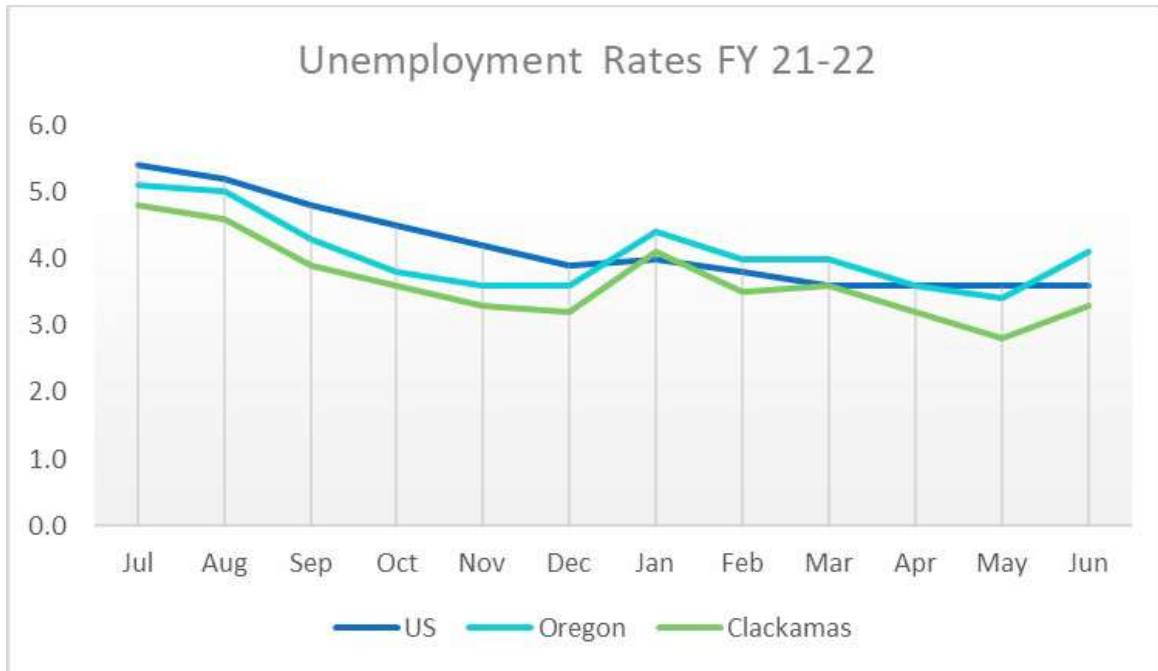
The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by program organizational unit for all individual funds, with separate appropriations for amounts that are not attributable to an organizational unit (if applicable). Contingency is the most common appropriation not attributable to a specific organizational unit. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Encumbered amounts lapse at year's end. However, outstanding encumbrances are re-appropriated as necessary as part of the following year's

To the Board of County Commissioners and the  
Residents of Clackamas County, Oregon:  
April 10, 2023

budget. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

**Local Economic Condition and Outlook**

As of June 30, 2022, the national average for unemployment was 3.6%, with 4.1% reported in Oregon and 3.3% in Clackamas County (U.S. Bureau of Labor Statistics). Current rates are



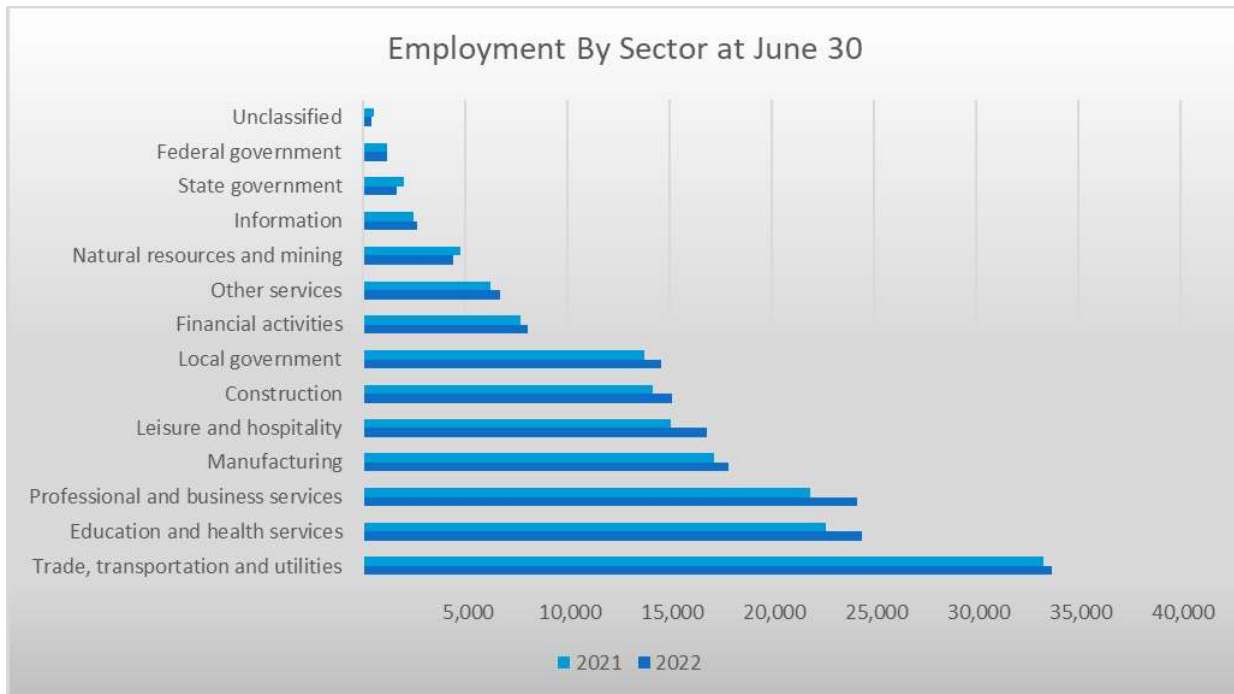
approximately 3.5% for the nation, 4.7% for Oregon, and 4.1% (preliminary, U.S. Bureau of Labor Statistics) for the County.

As demonstrated by the graph from the Federal Reserve Economic Data, the impact of this recession is much deeper than all previous recorded recessions on record; however the recovery has been much swifter than previous recessions due the various stimulus and recovery programs enacted by the Federal government.



To the Board of County Commissioners and the Residents of Clackamas County, Oregon:  
 April 10, 2023

The business base of Clackamas County is predominantly trade, transportation, utilities, education and health services, professional and business services, manufacturing, with hospitality such as tourism and restaurants also holding important places in the economic mix. Most sectors show improved with the exception of state government, which has been challenged by retirements, turnover, and difficulties in hiring. The chart below depicts the change in employment by sector between fiscal years 2021 and 2022.



Clackamas County finished out 2022 with continued gains in assessed values. For *ad valorem* property taxation in the fiscal year beginning July 2021, taxable real estate assessed values (as calculated by County Assessor Bronson Rueda) increased approximately 4.67% on a taxable property valuation of \$60 billion. Demand for housing remains high as the millennials have now reached the age and earning power to enter the home buying market.



With low inventory and high demand in the metro area, prices continue to climb, irrespective of the pandemic. Median home prices in the County are approximately \$605,000, with a median of 26 days on market. Home values climbed with an increase of approximately 10% over the prior year.

To the Board of County Commissioners and the  
Residents of Clackamas County, Oregon:  
April 10, 2023

With continued job gains and recent updates to benchmarks, Oregon economists indicate full recovery is nearly here. Now, the chief concern is inflation, which has been rising rapidly in conjunction with the recovery. The US inflation rate hit 6.0% in February 2023. With consumers facing rampant inflation, their earnings and spending power is being eroded. It is unknown how long or how high inflation will climb or the impact this will have on the local economy.

The County has budgeted conservatively for fiscal year 2022-23 and in forecasts for the years beyond, with increases largely due to inflation, pandemic and emergency response costs, as well as plans for future courthouse.

## **Long Term Planning Efforts and Major Initiatives**

The County asked and was successful in passage by voters of approximately \$59 million dollars of general obligation bonds on December 1, 2016, to replace the aging emergency radio communication system and expand coverage in the rural areas. The County entered into an intergovernmental agreement with the Clackamas Radio Group (a cooperative intergovernmental agency) to reimburse the agency for their radio replacement project with the bond proceeds. The project is currently 95% complete. The County is repaying the general obligation debt through the associated tax levy.

New Courthouse construction is underway as the County has entered into an agreement with Fengate PCL Progress Partners. Recognizing the challenges facing counties in repairing or replacing aging County Courthouses the Oregon Legislature established the Oregon Courthouse Capital Construction and Improvement Fund (OCCCIF) to provide eligible counties with matching grant funds for courthouse remodel or replacement projects, for which the County was deemed high priority. During the 2021 Oregon Legislative Session, the County was approved for \$94.5 in the FY 2021-23 biennium budget. The County will be using a public-private partnership (P3) delivery approach to design, build and finance the project. Clackamas County commissioned studies that concluded that the P3 approach netted the best overall value for the project, when accounting for factors such as risk allocation, design innovation and cost. The OCCCIF grant will be used by the County to pay down the private financing upon occupancy and the remaining private financing representing the County share will be repaid over 30-years per terms outlined in Project Agreement between the County and the P3 Project Company. An analysis done in the fall of 2022 revealed inflation increased costs by \$24 million.

The North Clackamas Parks and Recreation District acquired three former elementary school facilities and grounds in fiscal year 2017-2018 in a strategic partnership with North Clackamas School District, including Concord Elementary School, located on SE Concord near McLoughlin Blvd. The acquisition of the Concord School was a high priority because of its potential uses as a park, community center, and library, as well as the high level of community interest in preservation of the school building. The District, in partnership with the Oak Lodge Library (a BCS division), completed a master plan for the 6-acre Concord Property and began design and engineering. Construction estimates came in significantly higher than available funds, so a re-design of the project is underway to match budgetary ability. Anticipated construction to begin in 2023-24.

In August of 2020, the County issued full faith and credit and refunding obligations of \$46.7 million with a true interest cost of 0.95% (titled Omnibus 2020). The County received bond premiums of \$8.9 million on the sale. Proceeds and premiums were used primarily to pay off the Series 2012

To the Board of County Commissioners and the  
Residents of Clackamas County, Oregon:  
April 10, 2023

bonds and refunding of the Series 2009. The remaining proceeds are for the purchase of a new transportation and maintenance facility, a strategic move to replace the current facility that sits in the floodplain. The new facility is in the commissioning phase on Beaver Creek Road in Oregon City. The County expects to take possession of the building May 3, 2023.

The Board of Commissioners approved the construction of one County managed library system in two locations pursuant to an intergovernmental agreement with the City of Gladstone. The locations are Oak Lodge, in unincorporated Clackamas County, and in the City of Gladstone. In October, 2022, the Board approved \$15 million in ARPA Funds for design and construction: \$6 million for Gladstone and \$9 million for Oak Lodge. In 2023, they subsequently approved \$8.1 million in general funds - \$2.4 for Gladstone and \$5.7 million for Oak Lodge. Construction costs for both locations are estimates with design and final costs to be completed before the end of the fiscal year 2023. Construction is anticipated to begin by late summer, 2023.

### ***Relevant Financial Policies***

The County has established targets for ending fund balances which have yielded modest increases in year-end fund balance in the County's General Fund over the last several years. The significant increase over the prior year can be attributed largely to additional COVID relief funds, cost cutting measures to save for the future courthouse, and cost savings due to part of the workforce working remotely. As of June 30, 2022, the Combined General Fund ending balance increased to approximately \$85 million.

Cash temporarily idle during the year was invested in various instruments including general obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, corporate debt instruments and bankers' acceptances, and the State Treasurer's investment pool. Investments of the County and other entrusted funds are made under the restrictions of Oregon law and in accordance with the County's Investment Policy.

The County accounts for its Risk Management activities in an Internal Service fund. Risk Management is predicated on an actuarial study, which has assigned a probability of loss to unemployment, casualty, worker's compensation and liability claims. Resources are being accumulated in the Risk Management Fund to meet potential loss obligations. Third party coverage is maintained for certain casualty and liability losses.

## **Awards and Acknowledgements**

### **Awards**

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Clackamas County for its Annual Comprehensive Financial Report (Annual Report) for the fiscal year ended June 30, 2021. That was the 29th year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.



To the Board of County Commissioners and the  
Residents of Clackamas County, Oregon:  
April 10, 2023

## **Acknowledgments**

The preparation of the Annual Comprehensive Financial Report was made possible by the dedicated service of the entire Finance Department staff and the contributions of the Treasurer's Office. Each contributing member of County staff has our sincere appreciation for their assistance in the preparation of this report. We also acknowledge the cooperation and information provided by each department of the County to meet the requirements for financial reporting.

Acknowledgment is also due to the Board of County Commissioners and County Administrator, whose leadership and support made the preparation of this report possible.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth Comfort".

Elizabeth Comfort  
Finance Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Clackamas County  
Oregon**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

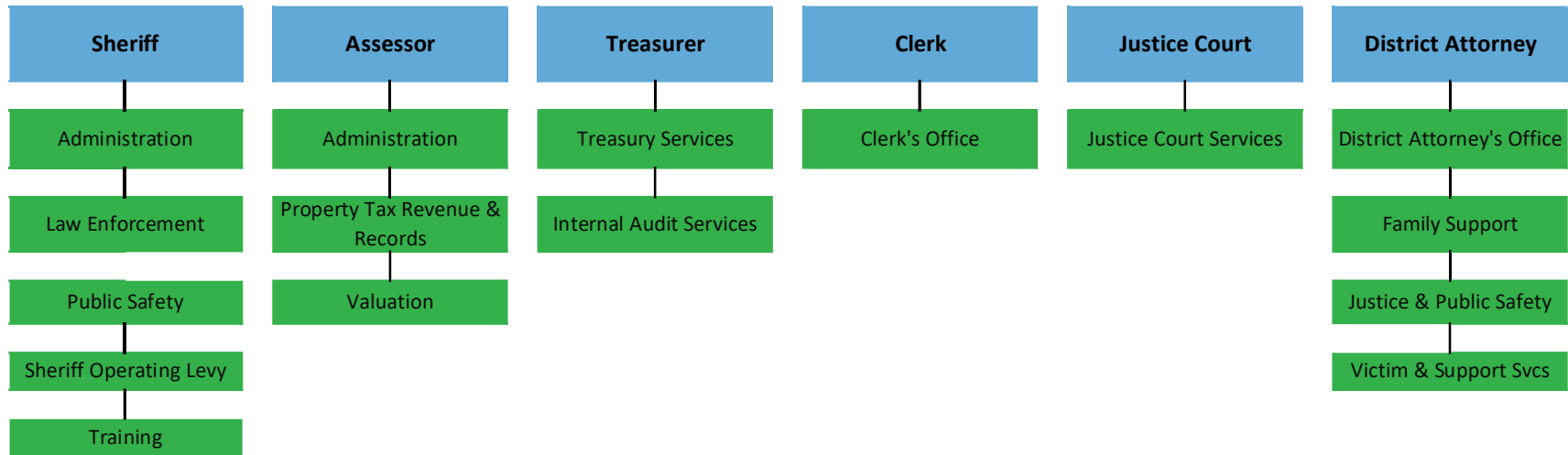
June 30, 2021

*Christopher P. Morill*

Executive Director/CEO

Clackamas County Departments  
Overseen by Elected Officials

CITIZENS



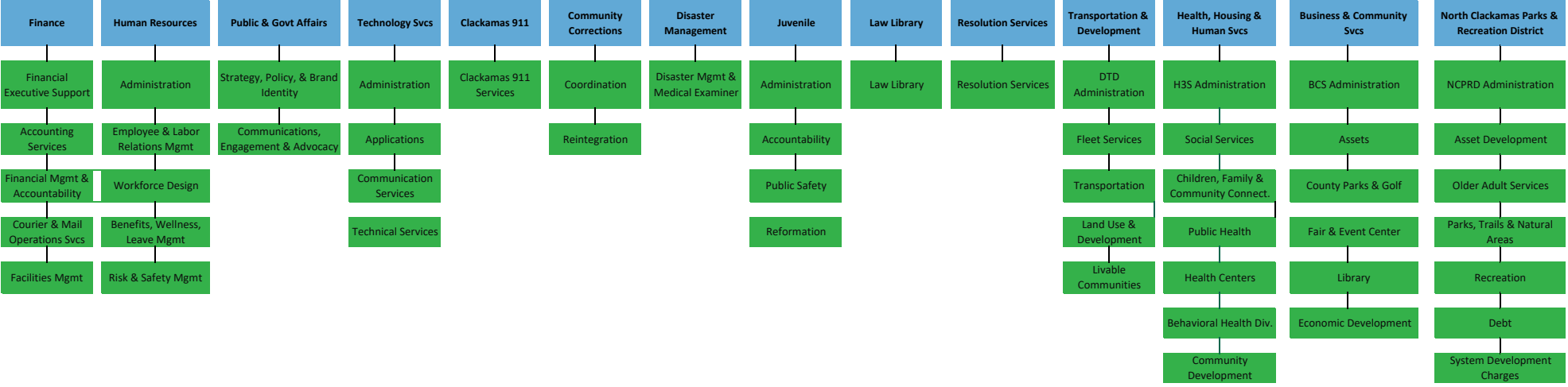
Clackamas County Departments  
Overseen by the Board of County  
Commissioners

CITIZENS

BOARD OF COMMISSIONERS

COUNTY ADMINISTRATOR

County Counsel  
Office of Cty Counsel  
Legal Support  
Litigation & Labor



**CLACKAMAS COUNTY, OREGON**

**GOVERNING BODY UNDER ORS 451.485  
BOARD OF COUNTY COMMISSIONERS  
CLACKAMAS COUNTY, OREGON**

Public Services Building  
2051 Kaen Road  
Oregon City, Oregon 97045

**COMMISSIONERS AS OF JUNE 30, 2022**

<b><u>Name</u></b>	<b><u>Term Expires</u></b>
Tootie Smith, Chair Public Services Building	December 31, 2024
Sonya Fischer, Commissioner Public Services Building	December 31, 2022
Paul Savas, Commissioner Public Services Building	December 31, 2022
Martha Schrader, Commissioner Public Services Building	December 31, 2024
Mark Shull, Commissioner Public Services Building	December 31, 2024



**ADMINISTRATIVE OFFICES**

Clackamas County, Oregon  
2051 Kaen Road  
Oregon City, Oregon 97045

**COUNTY ADMINISTRATOR**

Gary Schmidt

**LEGAL COUNSEL**

Stephen Madkour  
2051 Kaen Road  
Oregon City, Oregon 97045

**CLACKAMAS COUNTY, OREGON**

**PRINCIPAL OFFICIALS**

**JUNE 30, 2022**

**BOARD OF COUNTY COMMISSIONERS**

<b><u>Title</u></b>	<b><u>Name</u></b>
Commissioner, Chair	Tootie Smith
Commissioner	Sonya Fischer
Commissioner	Paul Savas
Commissioner	Martha Schrader
Commissioner	Mark Shull

**OTHER ELECTED OFFICIALS**

<b><u>Title</u></b>	<b><u>Name</u></b>
Assessor	Bronson Rueda
County Clerk	Sherry Hall
District Attorney	John Wentworth
Sheriff	Angela Brandenburg
Treasurer	Brian Nava
Justice Court Judge	Karen Brisbin

**MANAGEMENT OFFICIALS**

<b><u>Title</u></b>	<b><u>Name</u></b>
County Administrator	Gary Schmidt
Finance Director	Elizabeth Comfort
Human Resources Director	Evelyn Minor-Lawrence
Public and Government Affairs Director	Sue Hildick
Health, Housing and Human Services Director	Rodney Cook
Transportation and Development Director	Dan Johnson
Water Environment Services Director	Greg Geist
Business and Community Services Director, Interim	Sarah Eckman
Juvenile Director	Christina McMahan
Disaster Management Director	Daniel Nibour
County Counsel	Stephen Madkour
Technology Services Director	Linu Parappilly
Communications Department (C-Com) Director	Cheryl Bledsoe
Resolution Services Director, Interim	Amy Herman
Tourism & Cultural Affairs Executive Director	Samara Phelps
Community Corrections Captain	Malcolm McDonald

## **FINANCIAL SECTION**

## **INDEPENDENT AUDITOR'S REPORT**



## Report of Independent Auditors

Board of County Commissioners  
Clackamas County, Oregon

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clackamas County, Oregon (the County) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our report and the reports of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Easton Ridge, LLC, Pedcor Investments 2016-CLV LP, Hillside Manor LP, Webster Road Housing LP, and Workforce Investment Council of Clackamas County, Inc. dba Clackamas Workforce Partnership, which represents 100% of the assets, net position, and revenues of the aggregate discretely presented component units of Clackamas County, Oregon. Those financial statements were audited by other auditors, whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Easton Ridge, LLC, Pedcor Investments 2016-CLV LP, Hillside Manor LP, Webster Road Housing LP, and Workforce Investment Council of Clackamas County, Inc. dba Clackamas Workforce Partnership is based solely on the report of the other auditors.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of Easton Ridge, LLC, Pedcor Investments 2016-CLV LP, Hillside Manor LP, Webster Road Housing LP, and Workforce Investment Council of Clackamas County, Inc. dba Clackamas Workforce Partnership were not audited in accordance with *Government Auditing Standards*.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the general fund and major special revenue fund schedules of revenues, expenditures and changes in fund balances – budget and actual and related notes (collectively, the budgetary schedules), the schedule of the proportionate share of the net pension liability, the schedule of pension contributions, the schedule of changes in net OPEB liability and related ratios – retiree implicit medical benefit plan, the schedule of contributions – retiree implicit medical benefit plan, the schedule of OPEB proportionate share – RHIA, the schedule of OPEB contributions – RHIA, the schedule of changes in net OPEB liability and related ratios – sheriff's office independent retiree medical trust, and the schedule of OPEB contributions – sheriff's office independent retiree medical trust (collectively, pension and OPEB schedules) as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the management's discussion and analysis and pension and OPEB schedules in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary schedules described above are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information as listed in the table of contents (collectively, the supplementary information), is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

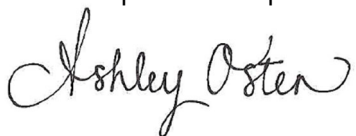
In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated April 10, 2023, on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County’s internal control over financial reporting and compliance.

**Other Reporting Required by Minimum Standards for Audits of Oregon Municipal Corporations**

In accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*, we have also issued our report dated April 10, 2023, on our consideration of the County’s compliance with certain provisions of laws, regulations, contracts, and grant agreements, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-0000 through 162-010-0330 of the *Minimum Standards for Audits of Oregon Municipal Corporations*. The purpose of that report is solely to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion on compliance.



Ashley Osten, Partner,  
for Moss Adams LLP  
Portland, Oregon  
April 10, 2023

## **MANAGEMENT DISCUSSION AND ANALYSIS**

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

This discussion and analysis of the Clackamas County Annual Comprehensive Financial Report offers readers a narrative overview of financial activities for the fiscal year ended June 30, 2022. Please read it in conjunction with the accompanying transmittal letter, the basic financial statements, and the notes to the basic financial statements. All amounts, unless otherwise indicated, are expressed in thousands of dollars. Presentation in thousands has resulted in insignificant rounding differences between Management's Discussion and Analysis and audited statements found throughout the Annual Comprehensive Financial Report.

The County has nine component units included in this presentation. They include eight blended components, the Clackamas County Development Agency (CCDA), Clackamas County Enhanced Law Enforcement District (ELED), North Clackamas Park and Recreation District (NCPRD), Clackamas County Service District No. 5 (CCSD-5), a street and highway lighting district, Water Environment Services (WES), the Housing Authority of Clackamas County, Oregon (HACC), the Clackamas County Extension and 4-H Service District (EXT4H), and the Library District of Clackamas County (LDCC). In addition, Easton Ridge, LLC, Pedcor Investments 2016-CLV-LP, Hillside Manor LP, Webster Road Housing LP, and the Workforce Investment Council of Clackamas County, Inc. dba Clackamas Workforce Partnership, (WICCO) are included as discretely presented component units.

**FINANCIAL HIGHLIGHTS**

- The assets and deferred outflows of resources of Clackamas County exceeded its liabilities and deferred inflows of resources at June 30, 2022 by \$1,044,419 (reported as net position). The net position consists of \$300,480 which is restricted for specific purposes and \$820,198 as the net investment in capital assets, leaving an unrestricted negative balance of \$76,258.
- The total net position of Clackamas County increased by \$110,778 or 11.9% as compared against the prior fiscal year. Various reasons account for the increase in net position, which are discussed by management below.
- Total assets of Clackamas County increased by \$152,533 or 8.6% from the prior year, which is largely due to the increase in cash related to advanced grant funds and increases in capital assets.
- Total liabilities of Clackamas County decreased by \$109,838 or 11.5% over the prior year which was largely due to decreases in accounts payable, net pension and other postemployment benefit liabilities.
- Property tax revenues increased by \$7,691 or 3.9% over the prior year due to the continued growth in real market values, as well as a high demand and low inventory housing market.
- Fines, fees, and charges for services revenues increased by \$48,688 or 31.3% compared to the prior year due to approved rate increases and increases in demand for services.
- Operating grants and contribution revenues decreased by \$64,986 or 21.2% compared to the prior year due to lessening COVID-19 funding for pandemic relief. Capital grants and contributions increased by \$5,271 or 35.2% due to an increase of capital contributions in FY22.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

**FINANCIAL HIGHLIGHTS (Continued)**

- Health, housing, and human services expenses decreased by \$104,631 or 41.3% due to a reduction in response required related to the COVID-19 pandemic. Similarly, public protection expenses decreased by \$142,105 or 87% as pandemic related expenses and pension costs decreased.
- On July 1, 2021, the County reclassified several fund balances and closed several funds, resulting in increases to the General Fund and Health, Housing, and Human Services Fund of \$9,253 and \$24,087, respectively. The prior year balance \$3,777 of the Sheriff Fund was closed into the General Fund and the Sheriff's Operating Levy Fund. In addition, several nonmajor and internal services funds were closed into the General Fund.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$345,656, an increase of \$71,416 or 26%.
- At the end of the current fiscal year, total combined fund balance for the General Fund was \$85,553, a decrease of \$317 or 0.4% over the prior year due to an increase in property tax revenue and a decrease in general government spending. Of that fund balance, unassigned fund balance (available for spending) was \$78,086 or approximately 35.5% of total combined General Fund expenditures.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Basic Financial Statements			
Government-wide Financial Statements	Fund Financial Statements		
	Governmental Funds	Proprietary Funds	Fiduciary Funds
Statement of Net Position	Balance Sheet	Statement of Net Position	Statement of Fiduciary Net Position
	Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Revenues, Expenses, and Changes in Net Position	
Statement of Activities	Budgetary Comparison Schedule	Statement of Cash Flows	Statement of Changes in Fiduciary Net Position
	Notes to the Basic Financial Statements		

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

**OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)**

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business.

The *Statement of Net Position* presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods, such as uncollected taxes and earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (the governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (the business-type activities). The governmental activities of the County include the following: general government; public protection; public ways and facilities; health and human services; culture, education and recreation; and economic development. The business-type activities include the following: sanitary, sewer, and surface water management; housing assistance, golf recreation, street lighting, 911 call center, and broadband utility.

The government-wide financial statements can be found on pages 16 and 17 of this report.

**Fund financial statements.** A fund is a self-balancing grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. The County adopts an annual appropriated budget for all funds, except for the custodial fund. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

*Governmental funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a



**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

**OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)**

reconciliation to facilitate this comparison between governmental funds and governmental activities in the government-wide financial statements.

The County maintains thirty-four individual governmental funds for financial reporting purposes, of which four are classified as major-funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Road Fund, Health, Housing, and Human Services Fund, and Special Grants Fund, all of which are presented as major funds. Data from the remaining governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

	Government-wide Financial Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Type of Financial Statement	Statement of Net Position  Statement of Activities	Balance Sheet  Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Net Position  Statement of Revenues, Expenses, and Changes in Net Position  Statement of Cash Flows	Statement of Fiduciary Net Position  Statement of Changes in Fiduciary Net Position
Scope	Entire entity (except fiduciary funds)	Day-to-day operating activities for basic services	Day-to-day operating activities for business-type activities	Resources on behalf of others
Accounting basis and measurement focus	Accrual accounting and economic resources measurement focus	Modified accrual accounting and current financial resources measurement focus	Accrual accounting and economic resources measurement focus	Accrual accounting and economic resources measurement focus (except for custodial funds)
Type of asset, deferred outflows of resources, liability, and deferred inflows of resources information	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both financial and capital, short-term and long-term	Current assets, liabilities, and deferred inflows of resources that come due during the year or soon thereafter	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources both financial and capital, short-term and long-term	All assets, deferred outflows of resources, and deferred inflows of resources held in a trustee or custodial capacity for others
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during the year or soon thereafter; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

**OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)**

The County adopts an annual appropriated budget for all funds. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

The basic governmental fund financial statements and respective reconciliations can be found on pages 18 through 21 of this report.

*Proprietary Funds.* The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its housing assistance, sewer operations, street lighting operations, the 911 call center, and the golf course. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its risk management and self-insurance activities, technology services, equipment, fleet, and facilities management programs. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as government-wide financial statements, only in more detail. The enterprise fund financial statements provide aggregate information for the housing assistance, sewer operations, street lighting operations, the 911 call center and for its golf course funds. Internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the proprietary and internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 22 through 25 of this report.

*Fiduciary funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support County programs. The accounting for fiduciary funds is similar to that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 26 and 27 of this report.

**Notes to basic financial statements.** The notes provide additional information that is essential to a full understanding of the financial data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 28 of this report.

**Required supplementary information (RSI).** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information, specifically budgetary comparison schedules for the General and major special revenue funds. Required supplementary information can be found on pages 91 through 104 of this report.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve as a useful indicator of the County's financial position. The County's total net position increased when compared to the prior year. This increase arises primarily in Governmental Activities, where revenues outpaced expenses in the Statement of Activities and flows to the Statement of Net Position, as shown on the following page.

A condensed Statement of Net Position at June 30, 2022 and 2021 follows rounded and stated in thousands:

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current and other assets	\$ 561,674	\$ 485,055	\$ 363,325	\$ 294,700	\$ 924,999	\$ 779,755
Capital assets, non-depreciable	416,843	427,180	31,923	34,448	448,766	461,628
Capital assets, depreciable	329,116	303,669	227,281	232,634	556,397	536,303
Total assets	<u>1,307,633</u>	<u>1,215,904</u>	<u>622,529</u>	<u>561,782</u>	<u>1,930,162</u>	<u>1,777,686</u>
Deferred outflows of resources	<u>135,384</u>	<u>134,281</u>	<u>6,738</u>	<u>2,290</u>	<u>142,122</u>	<u>136,571</u>
Liabilities - other	143,402	109,147	29,071	14,220	172,473	123,367
Liabilities - long term	420,582	591,469	254,961	243,076	675,543	834,545
Total liabilities	<u>563,984</u>	<u>700,616</u>	<u>284,032</u>	<u>257,296</u>	<u>848,016</u>	<u>957,912</u>
Deferred inflows of resources	<u>171,205</u>	<u>22,297</u>	<u>8,643</u>	<u>407</u>	<u>179,848</u>	<u>22,704</u>
Net position:						
Net investment in						
Capital assets	680,363	660,524	138,142	145,938	818,505	806,462
Restricted:						
Capital projects	-	-	96,533	56,929	96,533	56,929
Culture, education and recreation	48,672	31,998	-	-	48,672	31,998
Debt service	11,794	20,528	9,871	9,544	21,665	30,072
Economic development	42,876	50,948	-	-	42,876	50,948
Health and human services	28,739	34,688	-	-	28,739	34,688
Public protection	1,788	5,895	-	-	1,788	5,895
Public ways and facilities	60,206	3,037	-	-	60,206	3,037
Unrestricted	<u>(166,610)</u>	<u>(180,346)</u>	<u>92,046</u>	<u>93,958</u>	<u>(74,564)</u>	<u>(86,388)</u>
Total net position	<u>\$ 707,828</u>	<u>\$ 627,272</u>	<u>\$ 336,592</u>	<u>\$ 306,369</u>	<u>\$ 1,044,420</u>	<u>\$ 933,641</u>

For governmental activities, total assets increased by \$91,786 or 7.5% during fiscal year 2022 primarily due to increases in cash and investments. Total liabilities decreased by \$136,574 or 19.5%, primarily due to increases in unearned revenue, offset by decreases in net pension and other postemployment benefit liabilities.

Components of Net Position
<ul style="list-style-type: none"> <li>• Net Investment in Capital Assets</li> <li>• Restricted</li> <li>• Unrestricted</li> </ul>

Restricted net position decreased \$46,981 or 31.9% from the prior year as funds were spent down for debt service and facilities. Total net position for governmental activities increased \$80,555 or 12.8% over the previous year. Current year increase of net position is discussed below in the Statement of Activities section.

Business-type activities report an increase in total assets of \$60,747 or 10.8% during fiscal year 2022, resulting primarily from an increase in accounts, notes and loans receivable. Overall, liabilities increased \$26,736 or 10.4% from the prior year, due to an increase in unearned

**CLACKAMAS COUNTY, OREGON**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

revenue significantly offset by decreases in pension and OPEB liabilities, in addition to the reclassification of the 911 Center fund.

In fiscal year 2022, net position for the business-type activities increased \$36,223 or 9.9%. Net position increases are discussed in the following Statement of Activities section.

A condensed Statement of Activities for the years ended June 30, 2022 and 2021 follows rounded and stated in thousands:

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program revenues:						
Fees, fines, charges for services	\$ 119,334	\$ 80,309	\$ 84,675	\$ 75,012	\$ 204,009	\$ 155,321
Operating grants and contributions	238,125	302,029	15,861	5,092	253,986	307,121
Capital grants and contributions	5,930	3,860	14,313	11,112	20,243	14,972
General revenues:						
Property taxes	206,510	198,819	-	-	206,510	198,819
Other taxes	5,351	3,610	-	-	5,351	3,610
Investment earnings	1,770	3,612	902	1,742	2,672	5,354
Miscellaneous	226	-	21,188	13,179	21,414	13,179
Total revenues	<u>577,246</u>	<u>592,239</u>	<u>136,939</u>	<u>106,137</u>	<u>714,185</u>	<u>698,376</u>
Expenses:						
General government	212,347	59,615	-	-	212,347	59,615
Public protection	21,228	163,333	-	-	21,228	163,333
Public ways and facilities	59,535	55,484	-	-	59,535	55,484
Health, housing, and human services	148,937	253,568	-	-	148,937	253,568
Culture, education and recreation	45,007	40,707	-	-	45,007	40,707
Economic development	11,741	17,954	-	-	11,741	17,954
Interest and fiscal charges	3,897	1,886	-	-	3,897	1,886
Sanitary sewer and surface water	-	-	46,914	50,458	46,914	50,458
Housing assistance	-	-	35,275	37,192	35,275	37,192
Golf	-	-	3,063	2,692	3,063	2,692
Lighting	-	-	2,084	1,990	2,084	1,990
911 center	-	-	10,773	-	10,773	-
Broadband utility	-	-	2,607	1,922	2,607	1,922
Total expenses	<u>502,692</u>	<u>592,547</u>	<u>100,716</u>	<u>94,254</u>	<u>603,408</u>	<u>686,801</u>
Increase/(decrease) in net position	74,554	(308)	36,223	11,883	110,777	11,575
Net position, Beginning	627,272	627,580	306,369	294,486	933,641	922,066
Reclassification	<u>6,000</u>	<u>-</u>	<u>(6,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position, as reclassified	<u>633,272</u>	<u>627,580</u>	<u>300,369</u>	<u>294,486</u>	<u>933,641</u>	<u>922,066</u>
Net position, Ending	<u>\$ 707,826</u>	<u>\$ 627,272</u>	<u>\$ 336,592</u>	<u>\$ 306,369</u>	<u>\$ 1,044,418</u>	<u>\$ 933,641</u>

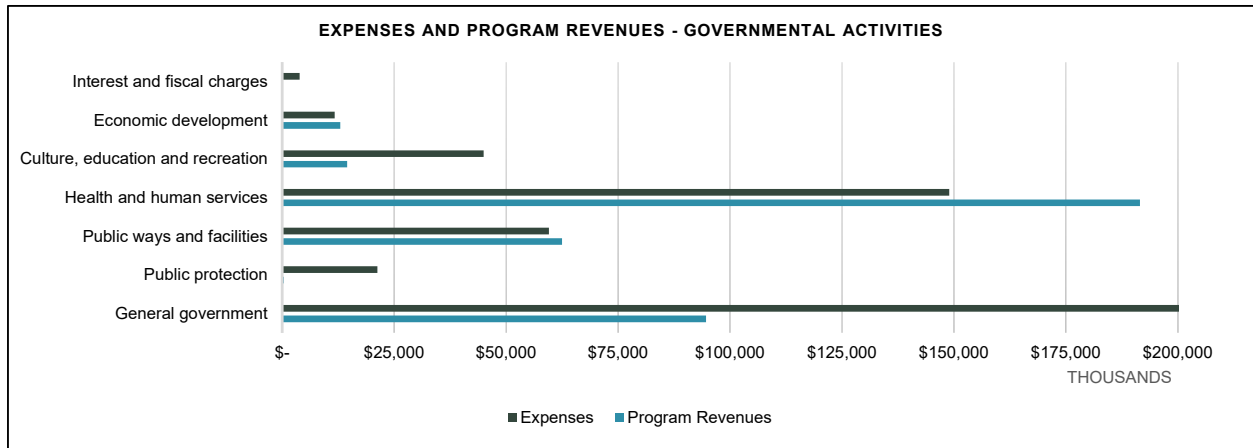
For the governmental activities, 2022 total revenue decreased \$14,993 or 2.3% compared to the prior year. Fees, fines, charges for services increased by \$39,025 or 48.6%, property taxes increased by \$7,691 or 3.9% due to growth in property values in the County, operating grants and contributions decreased by \$63,904 or 21.2%, and capital grants and contributions increased by \$2,070 or 53.6%. The shifts are largely due to COVID-19 pandemic relief and related grant funding, which were temporary in the prior year and variable in nature.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

For the governmental activities, investment earnings decreased in the amount of \$1,842 or 51% due to market volatility and declining interest rates over the prior year.

For the governmental activities, 2022 total expenses decreased \$89,855 or 15.2% compared to the prior year. Decreases were reported in Health and Human Services of \$104,631 or 41.3%, Public Protection of \$142,105 or 87%, and Economic Development of \$6,213 or 34.6% compared to the prior year and increases were reported in General Government of \$152,732 or 256.2% as well as Culture, Education and Recreation of \$4,300 or 10.6%. Decreases are largely due to the reduced need for COVID-19 pandemic response and personnel cost decreases, in addition to reclassifying some Public Protection expenses into the General Government category with the changes in fund reporting. Increases can be attributed to resuming discretionary spending at the end of the fiscal year due to the pandemic.

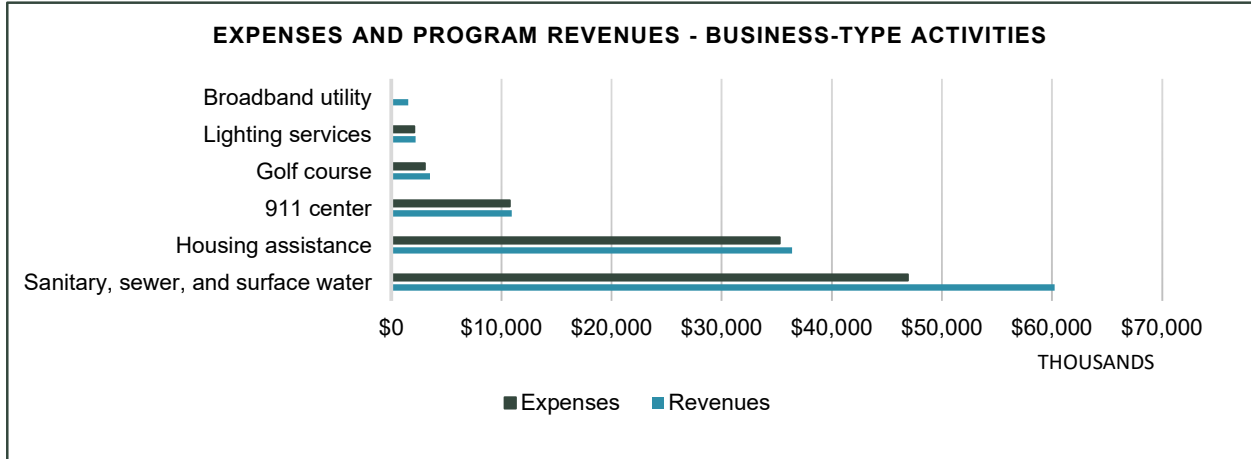


For the business-type activities, 2022 total revenues increased \$30,082 or 12.9% compared to the prior year. Fees, fines, charges for services increased by \$9,663 or 12.9%. Capital grants and contributions increased by \$3,201 or 28.8%, while operating grants and contributions increased by \$10,769 or 211.5%. The shifts are largely due to the variable nature of grants and contributions, in addition of the 911 center moved to business type funds at the start of the year. Miscellaneous revenues increased by \$8,009 or 60.8%.

For the business-type activities, 2022 total expenses increased \$6,461 or 6.9% compared to the prior year. A decrease was noted in sanitary sewer and surface water by \$3,545 or 7% and housing assistance by \$1,917 or 5.2% compared to prior year. Increases were also noted in Golf by \$371 or 13.8%, lighting activities by \$94 or 4.7%, and Broadband by \$685 or 35.6% compared to prior year. The 911 Center accounted for 10.7% of the total expenses. Increased expenses are expected due to rising personnel costs, supply shortages, and inflation. Please see the Statement of Revenues, Expenses, and Changes in Net position, Proprietary Funds, for more detail relating to business type activities.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**



**FUND ANALYSIS**

**Major Fund Highlights**

The primary fund of the County, the combining General Fund, ended the year of operations with a decrease in fund balance of \$317 or 0.4% and the total revenues in the combining General Fund increased \$38,312 or 18.7% over the prior year. The significant increases over the prior year can be attributed largely to merging the Sheriff’s fund into the general fund. Major classifications such as property tax revenue increased by \$4,340 or 3.1% and intergovernmental revenues increased by \$28,142 or 265.8%, while expenditures also increased by \$126,755 or 136.3% during the year.

The Road Fund’s major revenue sources are intergovernmental grant funding (gas taxes) for road projects, of which had an increase of \$7,213 or 20.0%, and an increase in charges for services of \$415 or 2.7% as compared to the prior year. Expenditures increased \$4,266 or 8.0% over the prior year. The increase in revenues is attributed to the citizens going back to work post covid and touring and the increased costs are attributed to supply shortages, which increase costs, as well as inflation and rising personnel costs.

The Health Housing, and Human Services Fund reported an ending fund balance of \$60,000, which was an increase of \$55,049 or 1,111.9%, due to the merging of several funds at the beginning of FY22. Revenues increased by \$99,279 or 280.1%, largely due to increasing intergovernmental revenue with the fund merger. Expenditures overall increased \$19,872 or 20.3%, with the majority of the increase being attributed to the rising cost of personnel and inflation related increases.

The Special Grants Fund reported an ending fund balance of \$107, which consisted of interest income on \$61,868 of American Recovery Plan Act (ARPA) program funds available. Revenue and expenditures were \$7,784 and \$7,685, respectively, during the fiscal year as the County continues to utilize this funding to aid in the recovery efforts.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

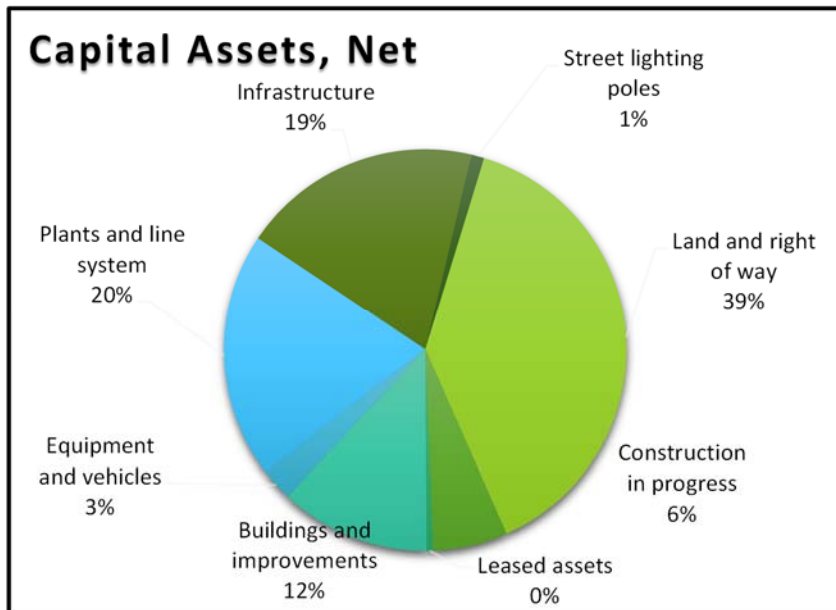
**General Fund Budgetary Highlights**

Total revenues in the General Fund were lower than the budget by \$3,583 or 1.5%. Property taxes came in over budget by \$4,717 or 3.3%, due to increases in collections. Intergovernmental revenues were lower than budget by \$3,327 or 8.6% as less grant funding was available than previously forecasted, such as the additional CARES Act funding and other COVID-19 relief funding. Charges for services revenues were lower than budget by \$669 or 3.2%, due to cost increases. Licenses and permits revenue was higher than the expected budget by \$356 or 6.0%, due to prices and increases in online registrations. Miscellaneous revenues were lower than the budget by \$4,215 or 14.1%.

Total expenditures in the General Fund were \$36,284 or 16.5% under budget primarily due to personnel costs under budget by \$4,103 and \$13,021 from unspent contingency. Overall, the General Fund experienced an decrease in fund balance on the budgetary basis by \$201 or 0.3% partially due to actual transfers being less than projected by \$757 and the aforementioned reasons in the preceding paragraph. The General Fund adopts the budget both by organizational unit and other items that cannot be allocated by organizational unit by object classification for budgeted expenditures. All Departments remained within budgeted expenditures except as noted in Note 2 of the notes to the financial statements.

The adjustments necessary to bring the expenditure budget into agreement with the revised revenue budget account for some of the differences between the original General Fund budget and the final adopted budget. Total final adopted budgeted revenues decreased by \$1,114 or 0.5% and the total final adopted budgeted expenditures decreased by \$423 or 0.2% from the original budgeted numbers. During the year the General Fund contingency was decreased by \$2,776 or 17.6%, transfers in was increased by \$2,555 or 1.7%.

**CAPITAL ASSETS**



As of June 30, 2022, governmental activities had invested \$745,959 in capital assets and right of use assets, net of depreciation and amortization. This was an increase of \$9,671 or 1.3% over the prior year. Construction in Progress, decreased \$1,318 or 2.5% during the year, resulting from more capital construction projects being completed during the year. Building and improvements decreased by \$6,286 or 5.5%, due to depreciation exceeding any new improvements during the year. Leased assets of \$5,439

were recorded due to the implementation of GASB 87, but are not the result of new activity.

**CLACKAMAS COUNTY, OREGON**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

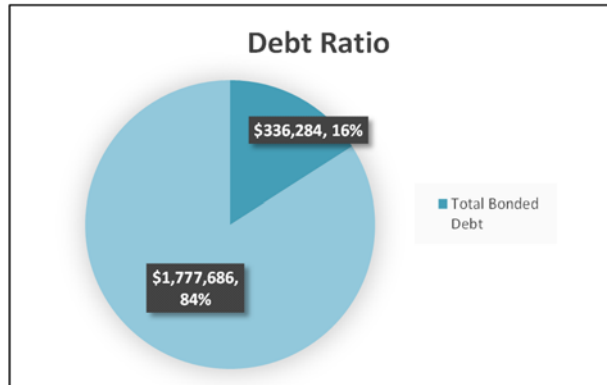
**CAPITAL ASSETS (Continued)**

As of June 30, 2022, business type activities had invested \$259,204 in capital assets net of depreciation. This was a decrease of \$7,878 or 2.9% over the prior year. Construction in progress, decreased by \$2,521 or 22.2% during the year, resulting from capital construction projects being finished from the prior year. Plants and line systems decreased \$4,254 or 2.1% resulting from depreciation during the fiscal year.

Please see Note 1 for capital asset policy and Note 7 for capital asset activity. A condensed schedule of capital assets, net of depreciation, for June 30, 2022 and 2021 follows:

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land and right of way	365,431	\$ 374,450	\$ 23,069	\$ 23,074	\$ 388,500	\$ 397,524
Construction in progress	51,412	52,730	8,854	11,375	60,266	64,105
Lease assets	5,439	-	-	-	5,439	-
Buildings and improvements	108,498	114,784	12,661	12,948	121,159	127,732
Equipment and vehicles	21,207	22,781	4,853	4,868	26,060	27,648
Plants and line system	-	-	199,419	203,673	199,419	203,673
Infrastructure	193,973	166,105	54	68	194,027	166,172
Street lighting poles	-	-	10,294	11,078	10,294	11,078
<b>Total assets</b>	<b>\$ 745,959</b>	<b>\$ 730,849</b>	<b>\$ 259,204</b>	<b>\$ 267,082</b>	<b>\$ 1,005,163</b>	<b>\$ 997,931</b>

**DEBT ADMINISTRATION**



Under state law, the County has a debt limitation of approximately 1% of the total assessed value of taxable property in Clackamas County for revenue bonds and full faith and credit obligations and 2% for general obligation bonds. At June 30, 2022, the County had used 9% of its revenue/full faith and credit debt capacity and 3% of its general obligation bond debt capacity.

Debt decreased by approximately \$5,287 due to payments in the current year.

Please see Note 11 for additional detail relating to long-term debt. A condensed schedule of long-term debt as of June 30, 2022 and 2021 is as follows:

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
<b>Bonds payable:</b>						
Revenue bonds	\$ -	\$ -	\$ 189,966	\$ 185,313	\$ 189,966	\$ 185,313
General obligation bonds	46,055	49,430	-	-	46,055	49,430
Full faith and credit obligations	71,465	78,415	-	-	71,465	78,415
Premiums	14,042	15,443	15,034	16,148	29,076	31,591
<b>Total bonds payable</b>	<b>131,562</b>	<b>143,288</b>	<b>205,000</b>	<b>201,462</b>	<b>336,562</b>	<b>344,750</b>
<b>Other long-term debt:</b>						
Contracts, notes and loans payable	630	765	38,052	35,017	38,682	35,782
<b>Total long-term debt</b>	<b>\$ 132,192</b>	<b>\$ 144,053</b>	<b>\$ 243,052</b>	<b>\$ 236,479</b>	<b>\$ 375,244</b>	<b>\$ 380,532</b>



**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

**ECONOMIC FACTORS**

Property taxes represent a significant revenue source for governmental activities. Approximately 87.5% of general revenues reported for the County as a whole in the Statement of Activities are property taxes. Approximately 37.6% of total revenues reported for governmental activities are property tax revenues. Property tax is forecasted by the County Assessor to grow by another 7.8% during fiscal year 2022-23.

Many County programs, particularly the Health, Housing, and Human Services, are supported largely by State of Oregon and Federal revenues. These revenues provided by the Federal budget and State income taxes are dependent on a healthy economy. There are several conflicting economic factors that make it difficult to measure their overall impacts. These factors include low unemployment rates, high inflation, and continuing uncertainty in the nation's supply chain. While state and federal funding sources have generally increased – particularly revenue from the American Plan – increased costs and delays in sourcing materials and services have partially offset the gains.

For 2022-2023 budget development the County continued to use a maintenance level budget, generally calculated by increasing each current base budget to accommodate known personnel cost increases which are greater this year due to the Equal Pay Act. The County is implementing a cost allocation plan that more equitably distributes central and internal service expenses (HR, Finance, Technology Services, etc.) to County departments who rely on these services. The County is also experiencing general fund constraints and has new Courthouse funding commitments.

**FINANCIAL CONTACT**

The financial statements are designed to present users (residents, taxpayers, customers, investors and creditors) with a general overview of the County's finances and to demonstrate accountability. If you have any questions about the report or need additional financial information, please contact the Clackamas County Department of Finance at 2051 Kaen Road, Oregon City, Oregon 97045-4035.

## **BASIC FINANCIAL STATEMENTS**

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2022**

	Governmental Activities	Business-Type Activities	Total Primary Government	Component Units
<b>ASSETS</b>				
Cash and investments - unrestricted	\$ 457,583,181	\$ 84,355,331	\$ 541,938,512	\$ 3,701,005
Cash and investments - restricted	26,826,031	131,787,201	158,613,232	6,061,137
Taxes receivable	7,155,143	-	7,155,143	-
Accounts receivable, net	20,370,886	9,680,501	30,051,387	144,985
Assessments receivable including interest, net	-	1,749,632	1,749,632	-
Grants receivable	27,552,899	199,490	27,752,389	715,712
Notes and loans receivable, net	8,579,868	123,130,630	131,710,498	-
Internal balances	(1,612,878)	1,612,878	-	-
Other assets	2,358,654	10,430,521	12,789,175	1,048,738
Property held for sale	8,107,929	-	8,107,929	-
Net OPEB asset	3,907,450	113,724	4,021,174	-
Lease receivable	844,737	259,292	1,104,029	-
Capital assets:				
Capital assets not being depreciated	416,842,933	31,922,677	448,765,610	17,254,018
Depreciable capital assets, net of depreciation	323,677,271	227,280,989	550,958,260	114,277,083
Right of use assets, net of amortization	5,438,984	5,588	5,444,572	-
<b>Total assets</b>	<b>1,307,633,088</b>	<b>622,528,454</b>	<b>1,930,161,542</b>	<b>143,202,678</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension related deferrals	127,830,604	6,693,545	134,524,149	-
OPEB related deferrals	5,860,111	45,082	5,905,193	-
Deferred charge on debt refunding	1,693,114	-	1,693,114	-
<b>Total deferred outflows of resources</b>	<b>135,383,829</b>	<b>6,738,627</b>	<b>142,122,456</b>	<b>-</b>
<b>Total assets and deferred outflows of resources</b>	<b>\$ 1,443,016,917</b>	<b>\$ 629,267,081</b>	<b>\$ 2,072,283,998</b>	<b>\$ 143,202,678</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 15,928,042	\$ 4,734,248	\$ 20,662,290	\$ 6,573,939
Accrued payroll	19,183,552	490,262	19,673,814	66,196
Deposits	8,956,022	134,760	9,090,782	232,536
Unearned revenue	95,002,889	22,528,385	117,531,274	1,511,434
Accrued interest payable	468,103	336,948	805,051	-
Other current liabilities	3,863,861	846,527	4,710,388	4,470,484
Noncurrent liabilities:				
Portion due or payable within one year:				
Claims payable	5,946,865	-	5,946,865	-
Compensated absences	14,834,954	740,127	15,575,081	-
Bonds payable	12,290,580	8,540,285	20,830,865	-
Loans and notes payable	145,000	113,913	258,913	14,191,202
Leases payable	1,584,057	-	1,584,057	-
Portion due or payable after one year:				
Claims payable	7,287,187	-	7,287,187	-
Compensated absences	2,024,864	415,661	2,440,525	-
Bonds payable	119,271,587	196,459,802	315,731,389	-
Loans and notes payable	485,000	37,937,966	38,422,966	89,098,663
Leases payable	4,039,572	-	4,039,572	-
Net pension liability	198,787,183	10,124,389	208,911,572	-
Total OPEB liability	53,885,015	628,523	54,513,538	-
<b>Total liabilities</b>	<b>563,984,333</b>	<b>284,031,796</b>	<b>848,016,129</b>	<b>116,144,454</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Lease related deferrals	817,188	253,458	1,070,646	-
Pension related deferrals	154,391,617	8,151,763	162,543,380	-
OPEB related deferrals	15,996,669	237,482	16,234,151	-
<b>Total deferred inflows of resources</b>	<b>171,205,474</b>	<b>8,642,703</b>	<b>179,848,177</b>	<b>-</b>
<b>NET POSITION</b>				
Net investment in capital assets	680,362,797	138,142,248	818,505,045	28,241,236
Restricted:				
Capital projects	-	96,533,355	96,533,355	-
Culture, education and recreation	38,379,515	-	38,379,515	-
Debt service	11,794,006	9,871,310	21,665,316	-
Economic development	42,875,610	-	42,875,610	-
Health and human services	28,739,395	-	28,739,395	4,734,903
Public protection	4,290,827	-	4,290,827	-
Public ways and facilities	70,498,736	-	70,498,736	-
Unrestricted	(169,113,776)	92,045,669	(77,068,107)	(5,917,915)
<b>Total net position</b>	<b>707,827,110</b>	<b>336,592,582</b>	<b>1,044,419,692</b>	<b>27,058,224</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 1,443,016,917</b>	<b>\$ 629,267,081</b>	<b>\$ 2,072,283,998</b>	<b>\$ 143,202,678</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

ACTIVITIES	Program Revenues				Net Revenue (Expense) and Changes in Net Position			
	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-Type Activities	Totals	
<b>Primary government:</b>								
Governmental activities								
General government	\$ 210,739,142	\$ 58,505,224	\$ 36,171,476	\$ -	\$ (116,062,442)	\$ -	\$ (116,062,442)	\$ -
Public protection	21,487,087	358,949	-	20,000	(21,108,138)	-	(21,108,138)	-
Public ways and facilities	59,609,364	15,031,322	45,232,217	2,226,371	2,880,546	-	2,880,546	-
Health and human services	149,523,392	41,064,380	136,535,711	761,006	28,837,705	-	28,837,705	-
Culture, education and recreation	45,622,678	4,016,884	7,563,405	2,922,820	(31,119,569)	-	(31,119,569)	-
Economic development	11,812,648	357,566	12,622,479	-	1,167,397	-	1,167,397	-
Interest and fiscal charges	3,896,984	-	-	-	(3,896,984)	-	(3,896,984)	-
Total government activities	502,691,295	119,334,325	238,125,288	5,930,197	(139,301,485)	-	(139,301,485)	-
Business-type activities								
Sanitary, sewer and surface water	46,913,040	46,480,345	-	13,749,321	-	13,316,626	13,316,626	-
Housing assistance	35,275,176	24,353,394	11,474,674	563,181	-	1,116,073	1,116,073	-
911 center	10,773,011	6,588,204	4,353,999	-	-	169,192	169,192	-
Golf course	3,062,787	3,511,023	-	-	-	448,236	448,236	-
Lighting	2,084,316	2,214,304	-	-	-	129,988	129,988	-
Broadband utility	2,606,876	1,527,236	32,270	-	-	(1,047,370)	(1,047,370)	-
Total business-type activities	100,715,206	84,674,506	15,860,943	14,312,502	-	14,132,745	14,132,745	-
Total primary government	603,406,501	204,008,831	253,986,231	20,242,699	(139,301,485)	14,132,745	(125,168,740)	-
<b>Component units:</b>								
Easton Ridge LLC	2,204,617	2,843,233	47,569	-	-	-	-	686,185
Pedcor Investments 2016-CLV LP	2,036,486	1,641,478	-	17,373,400	-	-	-	16,978,392
Hillside Manor LP	894,801	873,414	2,768	-	-	-	-	(18,619)
Webster Road Housing LP	2,027	-	-	-	-	-	-	(2,027)
Workforce Investment Council of Clackamas County, Inc.	3,711,804	5,883	3,819,700	-	-	-	-	113,779
	\$ 8,849,735	\$ 5,364,008	\$ 3,870,037	\$ 17,373,400	-	-	-	17,757,710
<b>GENERAL REVENUES</b>								
Property taxes levied for:								
General purposes					142,089,335	-	142,089,335	-
Public safety services					29,442,824	-	29,442,824	-
Parks and recreation operations					6,591,911	-	6,591,911	-
Education outreach services					2,715,119	-	2,715,119	-
Redevelopment districts, debt service					4,137,062	-	4,137,062	-
Library services					21,534,121	-	21,534,121	-
Transient lodging taxes					5,351,251	-	5,351,251	-
Earnings (Loss) on investments					1,769,629	901,895	2,671,524	(2,147,160)
Miscellaneous					226,175	21,188,326	21,414,501	(16,906)
Total general revenues					213,857,427	22,090,221	235,947,648	(2,164,066)
<b>CHANGE IN NET POSITION</b>								
					74,555,942	36,222,966	110,778,908	15,593,644
<b>NET POSITION, JUNE 30, 2021</b>								
					627,270,931	306,369,853	933,640,784	11,464,580
Reclassification of funds (Note 1)					6,000,237	(6,000,237)	-	-
<b>NET POSITION, JUNE 30, 2021 (RESTATED)</b>								
					633,271,168	300,369,616	933,640,784	11,464,580
<b>NET POSITION, JUNE 30, 2022</b>								
					\$ 707,827,110	\$ 336,592,582	\$ 1,044,419,692	\$ 27,058,224

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**GOVERNMENTAL FUNDS**  
**BALANCE SHEET**  
**JUNE 30, 2022**

	Special Revenue Funds					Totals
	General Fund	Road Fund	Health, Housing, and Human Services Fund	Special Grants Fund	Non-Major Governmental Funds	
<b>ASSETS</b>						
Cash and investments	\$ 93,822,716	\$ 64,615,243	\$ 58,749,063	\$ 61,965,861	\$ 143,704,485	\$ 422,857,368
Taxes receivable	5,024,211	-	-	-	2,130,932	7,155,143
Accounts receivable	3,374,170	197,078	9,179,942	-	7,249,262	20,000,452
Grants receivable	2,216,298	4,747,916	18,294,229	-	1,926,026	27,184,469
Notes and loans receivable, net	-	-	8,361,944	-	217,924	8,579,868
Due from other funds	9,320,772	532,608	1,596,274	252,316	2,907,182	14,609,152
Restricted cash and investments	4,129,823	80,832	1,258,047	-	11,368,277	16,836,979
Property held for sale	-	769,476	-	-	7,338,453	8,107,929
Prepaid items	251,438	-	321,711	-	115,136	688,285
Other assets	-	80,236	-	-	1,300	81,536
Lease receivable	-	303,297	-	-	541,440	844,737
Interfund loan receivable	-	-	1,353,886	-	259,910	1,613,796
	<u>\$ 118,139,428</u>	<u>\$ 71,326,686</u>	<u>\$ 99,115,096</u>	<u>\$ 62,218,177</u>	<u>\$ 177,760,327</u>	<u>\$ 528,559,714</u>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts payable	\$ 4,233,432	\$ 3,605,410	\$ 3,739,948	\$ 212,554	\$ 3,008,536	\$ 14,799,880
Accrued payroll	11,404,364	956,100	2,532,185	29,974	3,168,072	18,090,695
Due to other funds	5,971,444	163,463	5,004,162	-	7,266,748	18,405,817
Unearned revenue	3,609,870	7,586,954	9,522,239	61,868,231	12,070,035	94,657,329
Deposits	527,821	-	7,885,139	-	540,312	8,953,272
Other liabilities	3,422,181	401,313	-	-	40,367	3,863,861
	<u>29,169,112</u>	<u>12,713,240</u>	<u>28,683,673</u>	<u>62,110,759</u>	<u>26,094,070</u>	<u>158,770,854</u>
<b>Deferred Inflows of Resources:</b>						
Lease related deferrals	-	303,297	-	-	541,440	844,737
Unavailable revenue	5,920,830	4,401,804	10,431,037	-	2,534,598	23,288,269
	<u>5,920,830</u>	<u>4,705,101</u>	<u>10,431,037</u>	<u>-</u>	<u>3,076,038</u>	<u>24,133,006</u>
<b>Fund balances:</b>						
Nonspendable	251,438	-	321,711	-	115,136	688,285
Restricted	4,711,723	52,398,278	27,489,055	107,418	111,871,615	196,578,089
Committed	-	1,510,067	-	-	208,084	1,718,151
Assigned	-	-	32,189,620	-	36,395,384	68,585,004
Unassigned	78,086,325	-	-	-	-	78,086,325
	<u>83,049,486</u>	<u>53,908,345</u>	<u>60,000,386</u>	<u>107,418</u>	<u>148,590,219</u>	<u>345,655,854</u>
<b>TOTAL FUND BALANCES</b>	<u>83,049,486</u>	<u>53,908,345</u>	<u>60,000,386</u>	<u>107,418</u>	<u>148,590,219</u>	<u>345,655,854</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<u>\$ 118,139,428</u>	<u>\$ 71,326,686</u>	<u>\$ 99,115,096</u>	<u>\$ 62,218,177</u>	<u>\$ 177,760,327</u>	<u>\$ 528,559,714</u>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**RECONCILIATION OF STATEMENT OF GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO STATEMENT OF NET POSITION**  
**JUNE 30, 2022**

<b>TOTAL FUND BALANCE</b>	\$ 345,655,854
Total net position shown in the Statement of Net Position is different because:	
A portion of the County's receivables are collected after year-end but they are not collected soon enough to be available as financial resources for the current year. The revenues related to these receivables are deferred and not reported in the governmental funds.	
	23,288,269
Capital assets are not financial resources for budgetary purposes and therefore are not reported in the governmental funds.	
	739,901,909
Other long-term assets are prepaid or are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds:	
Net OPEB asset	3,651,203
Deferred outflows of resources from pensions - current year pension contributions, changes of assumptions, projected and actual earnings on investments, changes in proportionate share, proportionate share of system contributions	117,009,444
Deferred outflows of resources from OPEB - current year pension contributions, changes in assumptions, changes in proportionate share, investment experience, plan experience	5,779,503
Deferred outflows of resources - deferred charge on debt refunding	1,693,114
Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. Their assets and liabilities are included in the Statement of Net Position.	
	16,890,286
Noncurrent bonds payable are not due and payable in the current period and are not reported in the governmental funds.	
	(131,562,167)
Other long-term liabilities that are not due and payable in the current period and are not reported in the governmental funds include:	
Accrued interest payable	(440,554)
Compensated absences	(15,599,434)
Contracts, bonds, notes, and loans payable	(630,000)
Lease liability	(5,623,629)
Net pension liability	(181,959,382)
Net OPEB liability	(53,172,474)
Other long-term liabilities are acquired and apply to future periods and are not recognized as revenues until that time and, therefore, are deferred in the governmental funds:	
Deferred inflows of resources from pensions - changes in proportionate share, proportionate share of system contributions	(141,322,004)
Deferred inflows of resources from OPEB - projected and actual earnings on investments	(15,732,828)
<b>TOTAL NET POSITION</b>	<b>\$ <u>707,827,110</u></b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Special Revenue Funds					Totals
	General Fund	Road Fund	Health, Housing, and Human Services Fund	Special Grants Fund	Non-Major Governmental Funds	
<b>REVENUES:</b>						
Property taxes	\$ 144,592,513	\$ -	-	\$ -	\$ 61,774,257	\$ 206,366,770
Other taxes	-	-	-	-	5,351,251	5,351,251
Licenses and permits	5,934,530	652,551	-	-	12,315,632	18,902,713
Fines, forfeitures, and penalties	2,737,121	-	-	-	30,043	2,767,164
Special assessment collections	-	-	-	-	25,672	25,672
Interest	286,504	296,555	199,909	143,291	767,367	1,693,626
Intergovernmental	38,730,620	43,263,450	128,765,495	7,640,588	23,613,165	242,013,318
Charges for services	20,875,367	15,785,073	11,170,499	-	51,503,179	99,334,118
Contributions	-	-	-	-	1,372,390	1,372,390
Reimbursements	28,096,608	8,770	102,225	-	791,947	28,999,550
Miscellaneous	1,408,414	94,096	168,146	-	1,114,873	2,785,529
<b>TOTAL REVENUES</b>	<b>242,661,677</b>	<b>60,100,495</b>	<b>140,406,274</b>	<b>7,783,879</b>	<b>158,659,776</b>	<b>609,612,101</b>
<b>EXPENDITURES:</b>						
Current:						
General government	219,768,466	-	-	-	9,561,214	229,329,680
Public protection	-	-	-	-	20,399,698	20,399,698
Public ways and facilities	-	38,239,764	-	-	5,866,481	44,106,245
Health and human services	-	-	117,683,370	-	46,141,726	163,825,096
Economic development	-	-	-	7,685,176	5,613,799	13,298,975
Culture, education and recreation	-	-	-	-	48,432,134	48,432,134
Debt service:						
Principal	-	-	-	-	10,455,000	10,455,000
Interest and fiscal charges	-	-	-	-	4,980,663	4,980,663
Capital outlay	-	19,288,321	224,032	-	14,803,561	34,315,914
<b>TOTAL EXPENDITURES</b>	<b>219,768,466</b>	<b>57,528,085</b>	<b>117,907,402</b>	<b>7,685,176</b>	<b>166,254,276</b>	<b>569,143,405</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>22,893,211</b>	<b>2,572,410</b>	<b>22,498,872</b>	<b>98,703</b>	<b>(7,594,500)</b>	<b>40,468,696</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Bond defeasance	-	-	102,345	-	-	102,345
Lease receipts	-	52,954	-	-	173,221	226,175
Transfers in	116,381,816	165,105	8,373,448	-	19,807,956	144,728,325
Transfers out	(139,592,904)	(1,280,406)	(12,213)	-	(3,842,802)	(144,728,325)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(23,211,088)</b>	<b>(1,062,347)</b>	<b>8,463,580</b>	<b>-</b>	<b>16,138,375</b>	<b>328,520</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(317,877)</b>	<b>1,510,063</b>	<b>30,962,452</b>	<b>98,703</b>	<b>8,543,875</b>	<b>40,797,216</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>74,114,429</b>	<b>52,398,282</b>	<b>4,950,848</b>	<b>8,715</b>	<b>133,767,402</b>	<b>265,239,676</b>
Reclassification of funds (Note 1)	9,252,934	-	24,087,086	-	6,278,942	39,618,962
<b>FUND BALANCE, JUNE 30, 2021 (RESTATED)</b>	<b>83,367,363</b>	<b>52,398,282</b>	<b>29,037,934</b>	<b>8,715</b>	<b>140,046,344</b>	<b>304,858,638</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 83,049,486</b>	<b>\$ 53,908,345</b>	<b>\$ 60,000,386</b>	<b>\$ 107,418</b>	<b>\$ 148,590,219</b>	<b>\$ 345,655,854</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON  
RECONCILIATION OF STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL  
FUNDS TO STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

<b>NET CHANGE IN FUND BALANCES</b>	<b>\$</b>	<b>40,797,216</b>
The change in net position reported in the Statement of Activities is different because:		
Governmental funds report capital outlay as an expenditure. However, in the Statement of Activities the cost of those assets is capitalized. Their value is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay expenditures		36,180,687
Depreciation		(23,759,707)
Governmental funds do not report capital asset disposals. However, in the Statement of Activities the loss on capital asset disposals is expensed.		
Capital outlay disposals		(1,461,960)
Long-term debt principal payments are recorded as expenditures in the governmental funds and issuance of long-term debt is recorded as an other financing source. In the Statement of Activities issuance of long-term debt reduces net position and the payment of long-term debt principal increases net position.		
Deferred refunding		(256,239)
Payment of long-term debt principal		10,325,000
Bond premium amortization		1,400,580
Contract principal payments are recorded as expenditures in the governmental funds and issuance of contracts are recorded as an other financing source. In the Statement of Activities issuance of contracts reduces net position and the payment of contract principal increases net position.		
Payment of loans and notes principal		130,000
Receivables that do not meet the "measurable and available" criteria are not recognized as revenue in the current year in the governmental funds. In the Statement of Activities they are recognized as revenue when levied or earned.		
		(941,741)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Changes related to long-term liabilities included:		
Accrual of interest payable		14,427
Accrual of compensated absences		1,755,943
Accrual of pension items		15,040,981
Change in net lease liability		(184,645)
Accrual of net OPEB asset items		(545,633)
Accrual of net OPEB liability items		(972,936)
Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. The net income/(loss) of internal service funds is reported as a governmental activity.		
		(2,966,031)
<b>CHANGE IN NET POSITION</b>	<b>\$</b>	<b>74,555,942</b>

The notes to the basic financial statements are an integral part of this statement.



**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2022**

	Business Type Activities - Enterprise Funds				Governmental Activities
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 67,903,200	\$ 5,724,679	\$ 8,099,684	\$ 81,727,563	\$ 34,725,813
Restricted cash and cash equivalents	44,843,722	23,855,247	-	68,698,969	9,989,052
Investments	-	2,627,768	-	2,627,768	-
Restricted investments	-	431,544	-	431,544	-
Accounts receivable, net	7,948,067	817,979	794,137	9,560,183	370,434
Notes and loans receivable, net of allowance for doubtful accounts of \$100,928	-	275,000	-	275,000	-
Accrued interest on notes receivable, net of allowance of \$6,194,268	-	1,726,045	-	1,726,045	-
Grants receivable	-	-	199,490	199,490	368,430
Lease receivable	90,000	-	-	90,000	-
Assessments receivable	83,920	-	77,603	161,523	-
Due from other funds	-	4,669,698	326,266	4,995,964	2,258,238
Advance deposits for capital projects	9,257,002	-	-	9,257,002	-
Other assets	522,209	284,504	366,806	1,173,519	1,588,833
<b>Total current assets</b>	<b>130,648,120</b>	<b>40,412,464</b>	<b>9,863,986</b>	<b>180,924,570</b>	<b>49,300,800</b>
Noncurrent assets:					
Restricted cash and cash equivalents	62,656,688	-	-	62,656,688	-
Connection charges receivable	120,318	-	-	120,318	-
Assessments receivable	1,588,109	-	-	1,588,109	-
Notes and loans receivable, net of current portion	2,086,714	119,042,871	-	121,129,585	-
Net OPEB asset	-	-	113,724	113,724	256,247
Right to use leased assets, net	5,588	-	-	5,588	-
Lease receivable	169,292	-	-	169,292	-
Capital assets:					
Capital assets not being depreciated	18,168,004	3,898,984	9,855,689	31,922,677	-
Depreciable capital assets, net of depreciation	204,227,467	10,107,275	12,946,247	227,280,989	6,057,279
<b>Total noncurrent assets</b>	<b>289,022,180</b>	<b>133,049,130</b>	<b>22,915,660</b>	<b>444,986,970</b>	<b>6,313,526</b>
<b>Total assets</b>	<b>419,670,300</b>	<b>173,461,594</b>	<b>32,779,646</b>	<b>625,911,540</b>	<b>55,614,326</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension related deferrals	-	1,891,063	4,802,482	6,693,545	10,821,160
OPEB related deferrals	-	16,228	28,854	45,082	80,608
<b>Total deferred outflows of resources</b>	<b>-</b>	<b>1,907,291</b>	<b>4,831,336</b>	<b>6,738,627</b>	<b>10,901,768</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 419,670,300</b>	<b>\$ 175,368,885</b>	<b>\$ 37,610,982</b>	<b>\$ 632,650,167</b>	<b>\$ 66,516,094</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**JUNE 30, 2022**

	Business Type Activities - Enterprise Funds				Governmental Activities
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable	\$ 2,200,010	\$ 2,283,471	\$ 250,767	\$ 4,734,248	\$ 1,128,162
Accrued payroll	-	-	490,262	490,262	1,092,857
Due to other funds	1,618,753	-	150,537	1,769,290	1,688,247
Claims payable	-	-	-	-	5,942,044
Compensated absences	-	389,798	350,329	740,127	1,109,013
Deposits	-	134,760	-	134,760	2,750
Accrued interest payable	336,948	-	-	336,948	-
Unearned revenue	710,431	21,811,240	6,714	22,528,385	345,560
Other	271,252	575,275	-	846,527	-
Current portion of long-term debt:					
Bonds payable	7,629,390	910,895	-	8,540,285	-
Loans and notes payable	106,208	7,705	-	113,913	-
<b>Total current liabilities</b>	<b>12,872,992</b>	<b>26,113,144</b>	<b>1,248,609</b>	<b>40,234,745</b>	<b>11,308,633</b>
Noncurrent liabilities:					
Claims payable	-	-	-	-	7,292,008
Compensated absences	-	367,843	47,818	415,661	151,371
Bonds payable	118,254,571	78,205,231	-	196,459,802	-
Loans and notes payable	35,894,375	2,043,591	-	37,937,966	-
Net pension liability	-	2,656,131	7,468,258	10,124,389	16,827,801
Net OPEB liability	-	312,294	316,229	628,523	712,541
Interfund loan payable	-	1,613,796	-	1,613,796	-
<b>Total noncurrent liabilities</b>	<b>154,148,946</b>	<b>85,198,886</b>	<b>7,832,305</b>	<b>247,180,137</b>	<b>24,983,721</b>
<b>Total liabilities</b>	<b>167,021,938</b>	<b>111,312,030</b>	<b>9,080,914</b>	<b>287,414,882</b>	<b>36,292,354</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Lease related deferrals	253,458	-	-	253,458	-
Pension related deferrals	-	2,351,408	5,800,355	8,151,763	13,069,613
OPEB related deferrals	-	120,389	117,093	237,482	263,841
<b>Total deferred inflows of resources</b>	<b>253,458</b>	<b>2,471,797</b>	<b>5,917,448</b>	<b>8,642,703</b>	<b>13,333,454</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>167,275,396</b>	<b>113,783,827</b>	<b>14,998,362</b>	<b>296,057,585</b>	<b>49,625,808</b>
<b>NET POSITION</b>					
Net investment in capital assets	105,227,811	10,112,501	22,801,936	138,142,248	6,057,279
Restricted for capital projects	70,633,556	25,899,799	-	96,533,355	-
Restricted for debt service	9,871,310	-	-	9,871,310	-
Unrestricted	66,662,227	25,572,758	(189,316)	92,045,669	10,833,007
<b>TOTAL NET POSITION</b>	<b>\$ 252,394,904</b>	<b>\$ 61,585,058</b>	<b>\$ 22,612,620</b>	<b>\$ 336,592,582</b>	<b>\$ 16,890,286</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Business Type Activities - Enterprise Funds				Governmental Activities
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
<b>OPERATING REVENUES:</b>					
Charges for services	\$ 46,480,345	\$ 24,353,394	\$ 13,840,767	\$ 84,674,506	\$ 68,640,691
Intergovernmental revenue	-	11,474,674	4,386,269	15,860,943	24,147
Other	1,120,103	19,799,979	256,944	21,177,026	5,393,950
<b>TOTAL OPERATING REVENUE</b>	<b>47,600,448</b>	<b>55,628,047</b>	<b>18,483,980</b>	<b>121,712,475</b>	<b>74,058,788</b>
<b>OPERATING EXPENSES:</b>					
Claims	-	-	-	-	35,827,127
Labor and fringe benefits	13,265,957	-	9,809,435	23,075,392	21,932,990
Utilities	1,876,191	845,803	1,905,027	4,627,021	-
Supplies	2,158,686	-	-	2,158,686	17,611,536
Professional services	2,119,084	-	-	2,119,084	-
Other operating expenses	6,506,616	3,266,880	5,675,186	15,448,682	-
Administrative expenses	-	6,352,392	179,289	6,531,681	-
Housing assistance	-	23,257,052	-	23,257,052	-
Depreciation and amortization	16,576,384	833,398	958,053	18,367,835	1,729,170
<b>TOTAL OPERATING EXPENSES</b>	<b>42,502,918</b>	<b>34,555,525</b>	<b>18,526,990</b>	<b>95,585,433</b>	<b>77,100,823</b>
<b>OPERATING INCOME (LOSS)</b>	<b>5,097,530</b>	<b>21,072,522</b>	<b>(43,010)</b>	<b>26,127,042</b>	<b>(3,042,035)</b>
<b>NONOPERATING INCOME (EXPENSE):</b>					
Interest and investment income (loss)	895,174	(35,333)	42,054	901,895	76,003
Interest expense	(3,845,895)	(719,651)	-	(4,565,546)	-
Loss on disposal of assets	(564,227)	-	-	(564,227)	-
Federal and state grants	41,796	-	-	41,796	-
Other	11,300	-	-	11,300	-
<b>TOTAL NONOPERATING INCOME (EXPENSE)</b>	<b>(3,461,852)</b>	<b>(754,984)</b>	<b>42,054</b>	<b>(4,174,782)</b>	<b>76,003</b>
<b>INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS</b>	<b>1,635,678</b>	<b>20,317,538</b>	<b>(956)</b>	<b>21,952,260</b>	<b>(2,966,032)</b>
<b>TRANSFERS AND CONTRIBUTIONS</b>					
Contributions	13,707,525	563,181	-	14,270,706	-
<b>TOTAL TRANSFERS AND CONTRIBUTIONS</b>	<b>13,707,525</b>	<b>563,181</b>	<b>-</b>	<b>14,270,706</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>15,343,203</b>	<b>20,880,719</b>	<b>(956)</b>	<b>36,222,966</b>	<b>(2,966,032)</b>
<b>NET POSITION, JUNE 30, 2021</b>	<b>237,051,701</b>	<b>40,704,339</b>	<b>28,613,809</b>	<b>306,369,849</b>	<b>13,536,529</b>
Reclassification of Fund Balance (See Note 1)	-	-	(6,000,233)	(6,000,233)	6,319,789
<b>NET POSITION, JUNE 30, 2021 (RESTATED)</b>	<b>237,051,701</b>	<b>40,704,339</b>	<b>22,613,576</b>	<b>300,369,616</b>	<b>19,856,318</b>
<b>NET POSITION, JUNE 30, 2022</b>	<b>\$ 252,394,904</b>	<b>\$ 61,585,058</b>	<b>\$ 22,612,620</b>	<b>\$ 336,592,582</b>	<b>\$ 16,890,286</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Business Type Activities - Enterprise Funds				Governmental Activities
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Cash received for services	\$ -	\$ -	\$ 16,067,688	\$ 16,067,688	\$ 72,163,486
Cash received from grants	-	50,920,593	-	50,920,593	-
Cash received from customers/tenants	47,455,394	2,627,316	2,201,138	52,283,848	-
Cash paid for claims and legal fees	-	-	-	-	(35,115,151)
Cash paid to suppliers for goods and services	(9,886,961)	(4,347,336)	(8,235,754)	(22,470,051)	(17,962,433)
Cash paid for housing subsidies	-	(23,257,052)	-	(23,257,052)	-
Cash paid to related entities for services	(16,084,005)	-	(140,076)	(16,224,081)	-
Cash paid to employees for services	-	(5,845,417)	(8,295,982)	(14,141,399)	(18,989,918)
Other operating revenue	1,126,192	19,737,830	-	20,864,022	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>22,610,620</b>	<b>39,835,934</b>	<b>1,597,014</b>	<b>64,043,568</b>	<b>95,984</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
Principal paid on bonds, contracts and loans payable	(6,190,000)	(883,288)	-	(7,073,288)	-
Interest received on assessments and contracts	84,252	-	-	84,252	-
Interest paid on bonds, contracts and loans payable	(4,984,577)	(719,651)	-	(5,704,228)	-
Assessment and contract principal collected	336,179	-	-	336,179	-
Collection of connection charges, grants, and property taxes	10,623,352	-	-	10,623,352	-
Capital grants received	-	563,181	-	563,181	-
Acquisition of capital assets	(21,367,344)	(576,469)	(228,268)	(22,172,081)	(822,938)
Proceeds from sale of capital assets	40,409	-	-	40,409	218,774
Principal received on note	3,457,456	11,393,307	-	14,850,763	-
Payments on notes payable	(106,208)	-	-	(106,208)	-
<b>NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(18,106,481)</b>	<b>9,777,080</b>	<b>(228,268)</b>	<b>(8,557,669)</b>	<b>(604,164)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>					
Federal and state grant revenue	914,771	-	-	914,771	-
Payment received from notes	-	365,000	-	365,000	-
Purchase of notes	-	(31,591,365)	-	(31,591,365)	-
<b>NET CASH FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>914,771</b>	<b>(31,226,365)</b>	<b>-</b>	<b>(30,311,594)</b>	<b>-</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Interest received on investments (Reinvested dividends)	601,516	(35,333)	42,054	608,237	76,002
Purchases of investments	-	(1,096,037)	-	(1,096,037)	-
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>601,516</b>	<b>(1,131,370)</b>	<b>42,054</b>	<b>(487,800)</b>	<b>76,002</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>6,020,426</b>	<b>17,255,279</b>	<b>1,410,800</b>	<b>24,686,505</b>	<b>(432,178)</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2021</b>	<b>169,383,184</b>	<b>12,324,647</b>	<b>5,350,418</b>	<b>187,058,249</b>	<b>46,516,276</b>
Reclassification of Cash and Cash Equivalents (Note 1)	-	-	1,338,466	1,338,466	(1,369,233)
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2021 (Restated)</b>	<b>\$ 169,383,184</b>	<b>\$ 12,324,647</b>	<b>\$ 6,688,884</b>	<b>\$ 188,396,715</b>	<b>\$ 45,147,043</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2022</b>	<b>\$ 175,403,610</b>	<b>\$ 29,579,926</b>	<b>\$ 8,099,684</b>	<b>\$ 213,083,220</b>	<b>\$ 44,714,865</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF CASH FLOWS (Continued)**  
**PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Business Type Activities - Enterprise Funds				Governmental Activities
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
<b>RECONCILIATION TO THE STATEMENT OF NET POSITION</b>					
Current assets:					
Cash and cash equivalents	\$ 67,903,200	\$ 5,724,679	\$ 8,099,684	\$ 81,727,563	\$ 34,725,813
Restricted assets:					
Cash and cash equivalents	107,500,410	23,855,247	-	131,355,657	9,989,052
	<u>\$ 175,403,610</u>	<u>\$ 29,579,926</u>	<u>\$ 8,099,684</u>	<u>\$ 213,083,220</u>	<u>\$ 44,714,865</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ 5,097,530	\$ 21,072,522	\$ (43,010)	\$ 26,127,042	\$ (3,042,035)
Adjustments to reconcile operating income (loss) to net cash from operating activities:					
Depreciation and amortization	16,576,384	833,398	958,053	18,367,835	1,729,170
Loss on disposal of assets	-	-	134,467	134,467	-
Pension and OPEB expense	-	(118,650)	1,152,461	1,033,811	2,099,575
Changes in assets and liabilities:					
Accounts and other receivables	999,240	(62,149)	342,743	1,279,834	(2,245)
Due from other funds	-	-	(325,335)	(325,335)	(1,703,968)
Other assets	(74,866)	(33,248)	(41,141)	(149,255)	(1,295,649)
Accounts and claims payable	(8,690)	555,417	(214,646)	332,081	387,905
Accrued payroll	159,383	-	-	159,383	872,613
Other current liabilities	-	(498,894)	(62,576)	(561,470)	-
Compensated absences	-	367,696	-	367,696	(29,116)
Due to other funds	(138,361)	-	(304,002)	(442,363)	1,106,560
Deposits	-	8,851	-	8,851	500
Unearned revenue	-	17,710,991	-	17,710,991	(27,326)
Total adjustments	<u>17,513,090</u>	<u>18,763,412</u>	<u>1,640,024</u>	<u>37,916,526</u>	<u>3,138,019</u>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>\$ 22,610,620</u>	<u>\$ 39,835,934</u>	<u>\$ 1,597,014</u>	<u>\$ 64,043,568</u>	<u>\$ 95,984</u>
<b>NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Contributions of capital from governments, developers, and customers	\$ 2,313,103	\$ -	\$ -	\$ 2,313,103	\$ -

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**JUNE 30, 2022**

	Sheriff's Office Independent Retiree Medical Trust	Custodial Funds
<b>ASSETS</b>		
Cash and investments	\$ 5,336,752	\$ 18,543,384
Property taxes receivable	-	26,175,926
	5,336,752	44,719,310
<b>LIABILITIES</b>		
Accounts payable and due to others	-	525,616
Due to other governments	-	30,667,641
	-	31,193,257
<b>NET POSITION</b>		
Restricted for OPEB	5,336,752	-
Restricted for individuals, organizations, and other governments	-	13,526,053
	\$ 5,336,752	\$ 13,526,053
	\$ 5,336,752	\$ 13,526,053

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Sheriff's Office Independent Retiree Medical Trust	Custodial Funds
	<u>                    </u>	<u>                    </u>
<b>ADDITIONS</b>		
Taxes Collected for other governments	\$ -	\$2,582,576,850
Deposits Held for others	-	19,063,874
Interest	-	49,148
Contributions:		
Active plan members	1,271,442	-
Retiree plan members	450,513	-
Investment loss	(752,191)	-
	<u>                    </u>	<u>                    </u>
<b>TOTAL ADDITIONS</b>	<b>969,764</b>	<b>2,601,689,872</b>
	<u>                    </u>	<u>                    </u>
<b>DEDUCTIONS</b>		
Benefits	1,779,598	-
Administrative	69,945	-
Payment of taxes to other governments	-	2,582,225,760
Distributions to others	-	14,626,065
	<u>                    </u>	<u>                    </u>
<b>TOTAL DEDUCTIONS</b>	<b>1,849,543</b>	<b>2,596,851,825</b>
	<u>                    </u>	<u>                    </u>
<b>CHANGE IN NET POSITION</b>	<b>(879,779)</b>	<b>4,838,047</b>
	<u>                    </u>	<u>                    </u>
<b>FIDUCIARY NET POSITION - BEGINNING</b>	<b>6,216,531</b>	<b>8,688,006</b>
	<u>                    </u>	<u>                    </u>
<b>FIDUCIARY NET POSITION - ENDING</b>	<b>\$ 5,336,752</b>	<b>\$ 13,526,053</b>
	<u>                    </u>	<u>                    </u>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF NET POSITION**  
**DISCRETELY PRESENTED COMPONENT UNITS**  
**JUNE 30, 2022**

	Easton Ridge LLC	Pedcor Investments 2016-CLV LP	Hillside Manor LP	Webster Road Housing LP	Workforce Investment Council of Clackamas County, Inc.	Totals
<b>ASSETS</b>						
Current assets:						
Cash and cash equivalents	\$ 1,661,331	\$ 534,091	\$ 95,592	\$ 12,413	\$ 1,397,578	\$ 3,701,005
Restricted cash and cash equivalents	3,710,429	78,779	577,589	1,694,340	-	6,061,137
Accounts receivable, net	60,120	-	84,865	-	-	144,985
Grants receivable	-	-	-	-	715,712	715,712
Other assets	98,889	366,382	32,111	-	13,149	510,531
<b>Total current assets</b>	<b>5,530,769</b>	<b>979,252</b>	<b>790,157</b>	<b>1,706,753</b>	<b>2,126,439</b>	<b>11,133,370</b>
Noncurrent assets:						
Other Assets	-	-	-	538,207	-	538,207
Capital assets:						
Capital assets not being depreciated	3,236,221	3,917,276	-	10,100,521	-	17,254,018
Depreciable capital assets, net of depreciation	27,506,963	58,649,686	26,186,378	1,934,056	-	114,277,083
<b>Total noncurrent assets</b>	<b>30,743,184</b>	<b>62,566,962</b>	<b>26,186,378</b>	<b>12,572,784</b>	<b>-</b>	<b>132,069,308</b>
<b>TOTAL ASSETS</b>	<b>36,273,953</b>	<b>63,546,214</b>	<b>26,976,535</b>	<b>14,279,537</b>	<b>2,126,439</b>	<b>143,202,678</b>
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable	18,569	757,769	3,477,447	1,821,134	499,020	6,573,939
Accrued payroll	-	-	-	-	66,196	66,196
Deposits	149,409	72,696	10,431	-	-	232,536
Unearned revenue	90,347	-	26,262	-	1,394,825	1,511,434
Other current liabilities payable	4,412,737	-	-	57,747	-	4,470,484
Current portion of long-term debt	-	-	14,191,202	-	-	14,191,202
<b>Total current liabilities</b>	<b>4,671,062</b>	<b>830,465</b>	<b>17,705,342</b>	<b>1,878,881</b>	<b>1,960,041</b>	<b>27,045,791</b>
Other - notes payable	27,608,858	42,057,006	8,299,217	11,133,582	-	89,098,663
Compensated absences	-	-	-	-	-	-
<b>Total noncurrent liabilities</b>	<b>27,608,858</b>	<b>42,057,006</b>	<b>8,299,217</b>	<b>11,133,582</b>	<b>-</b>	<b>89,098,663</b>
<b>TOTAL LIABILITIES</b>	<b>32,279,920</b>	<b>42,887,471</b>	<b>26,004,559</b>	<b>13,012,463</b>	<b>1,960,041</b>	<b>116,144,454</b>
<b>NET POSITION</b>						
Net investment in capital assets	3,134,326	20,509,956	3,695,959	900,995	-	28,241,236
Restricted	3,710,429	78,779	577,589	368,106	-	4,734,903
Unrestricted	(2,850,722)	70,008	(3,301,572)	(2,027)	166,398	(5,917,915)
<b>TOTAL NET POSITION</b>	<b>\$ 3,994,033</b>	<b>\$ 20,658,743</b>	<b>\$ 971,976</b>	<b>\$ 1,267,074</b>	<b>\$ 166,398</b>	<b>\$ 27,058,224</b>

The notes to the basic financial statements are an integral part of this statement.



**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**DISCRETELY PRESENTED COMPONENT UNITS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Easton Ridge LLC	Pedcor Investments 2016-CLV LP	Hillside Manor LP	Webster Road Housing LP	Workforce Investment Council of Clackamas County, Inc.	Totals
<b>OPERATING REVENUES:</b>						
Rental Income	\$ 2,843,233	\$ 1,641,478	\$ 873,414	\$ -	\$ -	\$ 5,358,125
Grants revenue	-	-	-	-	3,819,700	3,819,700
Other Income	47,569	-	2,768	-	5,883	56,220
<b>TOTAL OPERATING REVENUE</b>	<b>2,890,802</b>	<b>1,641,478</b>	<b>876,182</b>	<b>-</b>	<b>3,825,583</b>	<b>9,234,045</b>
<b>OPERATING EXPENSES:</b>						
Administrative expenses	389,176	364,011	177,884	-	291,737	1,222,808
Program services expense	-	-	-	-	3,420,067	3,420,067
Utilities	339,391	111,489	203,225	-	-	654,105
Ordinary maintenance and operations	398,044	85,380	106,816	-	-	590,240
General expenses	148,271	14,328	22,848	-	-	185,447
Depreciation and amortization	929,735	1,461,278	384,028	-	-	2,775,041
<b>TOTAL OPERATING EXPENSES</b>	<b>2,204,617</b>	<b>2,036,486</b>	<b>894,801</b>	<b>-</b>	<b>3,711,804</b>	<b>8,847,708</b>
<b>OPERATING INCOME (LOSS)</b>	<b>686,185</b>	<b>(395,008)</b>	<b>(18,619)</b>	<b>-</b>	<b>113,779</b>	<b>386,337</b>
<b>NON-OPERATING REVENUE (EXPENSE):</b>						
Interest income	3,972	31	-	-	-	4,003
Interest expense	(1,093,621)	(936,626)	(120,916)	-	-	(2,151,163)
Other	2,086	-	(23,046)	2,027	-	(18,933)
<b>TOTAL NONOPERATING INCOME (EXPENSE)</b>	<b>(1,087,563)</b>	<b>(936,595)</b>	<b>(143,962)</b>	<b>2,027</b>	<b>-</b>	<b>(2,166,093)</b>
<b>INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS</b>	<b>(401,378)</b>	<b>(1,331,603)</b>	<b>(162,581)</b>	<b>2,027</b>	<b>113,779</b>	<b>(1,779,756)</b>
<b>TRANSFERS AND CONTRIBUTIONS</b>						
Capital Contributions	-	17,373,400	-	-	-	17,373,400
<b>TOTAL TRANSFERS AND CONTRIBUTIONS</b>	<b>-</b>	<b>17,373,400</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,373,400</b>
<b>CHANGE IN NET POSITION</b>	<b>(401,378)</b>	<b>16,041,797</b>	<b>(162,581)</b>	<b>2,027</b>	<b>113,779</b>	<b>15,593,644</b>
<b>NET POSITION, JUNE 30, 2021</b>	<b>4,395,411</b>	<b>4,616,946</b>	<b>1,134,557</b>	<b>1,265,047</b>	<b>52,619</b>	<b>11,464,580</b>
<b>NET POSITION, JUNE 30, 2022</b>	<b>\$ 3,994,033</b>	<b>\$ 20,658,743</b>	<b>\$ 971,976</b>	<b>\$ 1,267,074</b>	<b>\$ 166,398</b>	<b>\$ 27,058,224</b>

**NOTES TO BASIC FINANCIAL STATEMENTS**

**CLACKAMAS COUNTY. OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

Clackamas County, Oregon (“the County”) was established in 1843. A Board of County Commissioners (“BCC”) consisting of five members governs the County under provisions of Oregon Revised Statutes (ORS) 203.230. The BCC serves as the chief elected official of the County and serves as the governing board for the blended component units.

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the County was made by applying the criteria set forth by accounting principles generally accepted in the United States of America (“GAAP”). As required by the Governmental Accounting Standards Board (“GASB”) Statements No. 14 and 61, the basic financial statements include its blended component units, Clackamas County Development Agency, Clackamas County Enhanced Law Enforcement District, North Clackamas Parks and Recreation District, Clackamas County Service District No. 5, Water Environment Services, Housing Authority of Clackamas County, Oregon, Clackamas County Extension and 4-H Service District, and Library District of Clackamas County - as part of the County. The decision to blend the component units was reached due to the County Commissioners governing each component unit as well as County management’s responsibility of the operations of each component unit.

In evaluating component units for discrete presentation, the County considered legally separate, tax-exempt component units of the County. The nature and relationship of these entities with the County is significant and to exclude them would cause the County’s financial statements to be misleading. However, the County has no financial benefit or burden relationship with the entities, County management has no operational responsibility for them, services provided by the entity are not entirely, or almost entirely, to the benefit of the County, and there is no debt expected to be repaid by the County. As a result, Workforce Investment Council of Clackamas County (“WICCO”), Easton Ridge Apartments, Rosewood Terrace, Hillside Manor Limited Partnership (“HLMP”), and Webster Road Limited Housing Partnership are discretely presented component units.

A description and function of each of the blended component units are as follows:

**Clackamas County Development Agency**

Clackamas County Development Agency was organized in December 1977 under the provisions of ORS Chapter 457 as the Urban Renewal Agency of the County responsible for implementing public improvement programs in the vicinity of the Clackamas Town Center Shopping Mall and in other industrial and recreational areas of the County.

**Clackamas County Enhanced Law Enforcement District**

Clackamas County Enhanced Law Enforcement District was organized under the provisions of ORS Chapter 451 to provide enhanced law enforcement services by contract with the Clackamas County Sheriff. The Clackamas County Enhanced Law Enforcement District is also authorized to construct, maintain, and operate appropriate service facilities to fulfill that purpose.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Reporting Entity (Continued)**

**North Clackamas Parks and Recreation District**

North Clackamas Parks and Recreation District was organized under the provisions of ORS Chapter 451 to acquire, construct and maintain parks and recreation facilities.

**Clackamas County Service District No. 5**

Clackamas County Service District No. 5 was organized under the provisions of ORS Chapter 451 to construct and operate facilities for lighting of streets and highways in a particular area of the County.

**Water Environment Services**

Water Environment Services (“WES”) was organized under ORS 190. This Fund accounts for operation and conservation of a sanitary sewerage system within the incorporated areas of the Cities of Oregon City, West Linn and portions of Gladstone. Sewerage charges and connection charges are the primary revenue source.

**Housing Authority of Clackamas County, Oregon**

Housing Authority of Clackamas County (“HACC”) was organized under provisions of ORS Chapter 456 to provide affordable low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development (“HUD”). HUD subsidizes operations of HACC.

**Clackamas County Extension and 4-H Service District**

Clackamas County Extension and 4-H Service District was organized under provisions of ORS Chapter 451 to provide financing to Oregon State University educational agricultural extension programs in Clackamas County.

**Library District of Clackamas County**

Library District of Clackamas County was organized under provisions of ORS Chapter 451 to provide financial support to the library service providers of Clackamas County in order to operate city libraries.

Complete financial statements of the individual blended component units can be obtained from the Clackamas County Finance Department, 2051 Kaen Road, Oregon City, Oregon 97045.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Reporting Entity (Continued)**

These entities below are considered component units and included in the County's financial statements because, under GASB 61 guidelines, in management's professional judgment, exclusion of the entities would render the financial statements misleading due to their close financial relationship to the County. Discrete presentation, as opposed to blended presentation, is appropriate as the entities are not fiscally dependent on the County. Certain information may be presented differently in these financial statements to conform to the presentation of the primary government than in those of separately issued component unit financial statements because the limited partnerships do not follow government accounting standards for reporting purposes. Complete financial statements may be obtained from the Authority at PO Box 1510, 13930 S. Gain St., Oregon City, OR 97045.

The following discretely presented components units are included in the basic financial statements as HACC is a partner in four discretely presented component unit tax credit projects:

- 1) Easton Ridge Apartments, a 264-unit apartment complex located in Clackamas, Oregon. Easton Ridge Apartments was financed with proceeds from bonds issued by the Authority and an equity contribution made by the Enterprise Development Corp on March 6, 2013. The Project's fiscal year-end is December 31, and its fiscal year ending December 31, 2021 is included in these basic financial statements.
- 2) Rosewood Terrace, a 212-unit apartment complex located in Happy Valley, Oregon. Rosewood Terrace is financed with proceeds from bonds issued by the Authority and an equity contribution made by Pedcor. Rosewood Terrace's fiscal year end is December 31, and its fiscal year ended December 31, 2021 is included as part of these basic financial statements.
- 3) Hillside Manor Limited Partnership (HMLP), a 100-unit apartment building in Milwaukie, Oregon. Hillside Manor is the Authority's first conversion from Public Housing under HUD's Rental Assistance Demonstration Program (RAD) and became effective June 1, 2020. HMLP's fiscal year end is December 31, and its fiscal year ending December 31, 2021 is included in these basic financial statements.
- 4) Webster Road Housing Limited Partnership, a 48-unit apartment complex located in Gladstone, Oregon. Webster Road is financed with proceeds from various sources, including tax-exempt bonds, OHCS, Metro Housing Bond, HACC, and HOME funds. Webster Road was still under construction as of June 2022. Webster Road's fiscal year end is December 31, and its initial fiscal year ending December 31, 2021, is included in these basic financial statements.

**Workforce Investment Council of Clackamas County, Inc., dba Clackamas Workforce Partnership**

Workforce Investment Council of Clackamas County, Inc., dba Clackamas Workforce Partnership serves as the administrative entity for workforce grant funds in the County. WICCO programs include services to emerging, transitioning, and incumbent workers to decrease barriers to employment or advancement. WICCO is a legally separate entity, with a 501(c)(3) status, created due to the Workforce Investment Act of 1998 and for the administration of the WIA grants for Region 15. Although the BCC appoints the voting majority of the organization's board members and provides one County employee

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Reporting Entity (Continued)**

to serve on WICCO's audit committee, there is no financial benefit or burden relationship with the County. The BCC does not have the power to remove employees, modify budgets, influence day to day operations, or actively exercise approval of the budgets. However, the BCC does have the right to terminate WICCO, in accordance with section V.C.3c(iv) of the Memorandum of Agreement dated June 17, 2010. For this reason, WICCO is included in the basic financial statements as a discretely presented component unit. A copy of their financial statements may be obtained by writing to Workforce Investment Council of Clackamas County, Inc., 365 Warner Milne Rd., #202, Oregon City, Oregon 97045.

**Related Organizations**

**Hospital Facilities Authority of Clackamas County**

Hospital Facilities Authority of Clackamas County ("Authority") provides financing capability for hospital facilities in the County and other areas of the State of Oregon and is not included in the basic financial statements. Although the BCC appoints the governing officers of the Authority, the County is not financially accountable for the Authority. Resources to pay principal and interest on bonds issued by the Authority are provided by participating hospitals. The County has no budgetary approval authority over the Authority; the Authority has the power to issue bonds for its lawful purposes. Moreover, the County has no obligation to the Authority for its deficits or debts. Since neither the County nor the Authority own any assets or assume any liabilities associated with the repayment, there is no balance sheet disclosure or recognition within the County's financial statements.

**Clackamas County Vector Control District**

Clackamas County Vector Control District ("District") is responsible for the prevention, control or eradication of public health vectors and vector habitats within the District and for the control of predatory animals within the District. The District is not included in the basic financial statements. Although the BCC appoints the voting majority of the District's Board of Trustees and provides annual duties of supervision, no financial burden or benefit relationship exists between the District and the County. A copy of their financials may be obtained by writing to Clackamas County Vector Control District, 1102 Abernethy Road, Oregon City, Oregon, 97045.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Basis of Presentation**

**Government-wide Financial Statements**

The Statement of Net Position and the Statement of Activities display information about the County and its component units. These statements include the financial activities of the overall County, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities, except for services provided among funds (other than internal service funds). These statements distinguish between the governmental and business-type activities of the County and between the County and its discretely presented component unit. Governmental activities are typically financed through such sources as charges for services, property taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each activity of its governmental programs and the County's business-type activities. Direct expenses are those that are specifically associated with an activity and, therefore, are clearly identifiable to that activity. Indirect expense allocations are included as part of program expenses in the Statement of Activities. Program revenues include fees, fines, and charges paid by the recipients of goods or services and grants and contributions that are restricted to meeting operational or capital requirements. Revenues that are not classified as program revenues, primarily including property taxes and interest earnings, are presented as general revenues.

**Fund Financial Statements**

The fund financial statements provide information about the County's funds including its fiduciary and blended governmental-type component units. Separate statements for each fund category - governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- General Fund - This is the County's primary operating fund. It accounts for all revenues and expenditures, except those required to be accounted for in another fund.
- Road Fund – The Road Fund accounts for revenue and expenditures related to road construction, road maintenance, engineering, and bridge maintenance. Funding for these projects primarily come from state taxes from motor vehicle use.
- Health, Housing, and Human Services Fund – This fund accounts for revenue and expenditures related to programs with the Clackamas County priority areas to Ensure Healthy, Safe, and Secure Communities and a Vibrant Economy. The H3S Fund accounts for the H3S Director's Office, the Behavioral Health Division, the Children, Family and Community Connections Division, the Community Development Division, the Public Health Division, and the Social Services Division. The funding for these efforts is a mix of federal, state and County General Fund dollars.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Basis of Presentation (Continued)**

**Fund Financial Statements (Continued)**

- Special Grants Fund - This fund accounts for the Special Grants awarded to the County such as the American Reinvestment and Recovery Act State and Local Relief Funds. The primary source of revenue is intergovernmental revenues from federal and state sources as well any program income.

The County reports the following major proprietary funds:

- Water Environment Services - This Fund accounts for operation and conservation of a sanitary sewerage system within the incorporated areas of the Cities of Oregon City, West Linn and portions of Gladstone. Sewerage charges and connection charges are the primary revenue source. On November 3, 2016, Tri-City Service District (“TCSD”) and Clackamas County Service District No. 1 (“CCSD No. 1”) entered into an ORS 190 Partnership Agreement (the “Agreement”) which formed the municipal entity “Water Environment Services” (“WES”) to jointly own, operate and manage the functions and assets of the two districts to provide reduced costs, create regulatory efficiencies, and improved service. This Agreement was amended in May of 2017 to also include the Surface Water Agency of Clackamas County (“SWMACC”). On July 1, 2017, the operations of TCSD and SWMACC were transferred into WES. On July 1, 2018, the operations of CCSD No. 1 were transferred into WES.
- Housing Authority of Clackamas County - This fund is primarily supported by federal programs and accounts for provision of low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development (“HUD”).

In addition, the County reports the following fund types:

- Special Revenue Funds - These funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities.
- Debt Service Funds - These funds account for the payment of principal and interest on urban renewal bonds and general obligation bonds. Revenue is mainly derived from property taxes, charges for services and collections on special assessments levied against property owners.
- Capital Project Funds - These funds account for revenue derived primarily from intergovernmental resources and transfers from other funds designated for the construction of specific projects.

Proprietary:

- Internal Service Funds - These funds account for medical, dental and short-term disability, general liability, workers' compensation and unemployment self-insured programs, employee assistance programs, pension plan, postemployment benefits, along with printing, communications, equipment, vehicle and facilities management programs provided to other departments on a cost-reimbursable basis.



**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Basis of Presentation (Continued)**

**Fund Financial Statements (Continued)**

- Enterprise Funds - These funds account for lighting, 911 center, surface water management, broadband utility and golf operations.

Fiduciary:

- Sheriff's Office Independent Retiree Medical Trust - This trust fund accounts for health and welfare benefits accumulated for eligible sheriff's office retirees and their dependents. The trust is an independent, irrevocable trust governed by a separate board of trustees and administered on behalf of a third party administrator.
- Custodial Fund - This fund accounts for monies held on behalf of school districts, cities and special districts that use the County as a depository and for property taxes collected on behalf of other governments.

**Measurement Focus and Basis of Accounting**

The government-wide financial statements, including the discretely presented component units, WICCO, the proprietary financial statements, and the fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County receives value without giving equal value in exchange, include grants, entitlements and donations. On the accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Accrued interest and note and contract receivables are recognized as earned. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Under terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Property taxes, interest, and certain intergovernmental revenues are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, compensated absences, and other post-employment benefits, which are recognized as expenditures to the extent they have matured.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Measurement Focus and Basis of Accounting (Continued)**

Capital asset acquisitions are reported as expenditures in the governmental funds and proceeds from long-term debt and acquisitions under leases are reported as other financing sources.

The proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the funds' ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses include the costs of sales and services, administrative expenses, and depreciation on capital assets and amortization of leased assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**Use of Estimates**

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

**Cash and Investments**

The cash balances of substantially all funds and blended component units are pooled and invested by the County Treasurer for the purpose of increasing interest earnings through investment activities. Investments with a remaining maturity of more than one year, at the time of purchase, are stated at fair value, which approximates cost. Fair value is determined by the quoted market price, if available; otherwise, the fair value is estimated based on the amount at which the investment could be exchanged in a current transaction between willing parties, other than in a forced liquidation sale. Investments in the State Treasurer's Local Government Investment Pool ("LGIP") are reported at fair value, which approximates cost and its share value. The individual funds' and component units' portion of the pool's fair value are presented as "Cash and Investments" in the basic financial statements. Earnings on pooled funds are paid or credited to each fund and component unit monthly based on the average daily balance of each participating fund or component unit.

The LGIP is administered by the Oregon State Treasury. The LGIP is an open-ended no-load diversified portfolio offered to any agency, political subdivision or public corporation of the State who by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the State's short-term funds. In seeking to best serve local governments of Oregon, the Oregon Legislature established the Oregon Short-Term Fund Board, which is not registered with the U.S. Securities and Exchange Commission as an investment company. The purpose of the Board is to advise the Oregon State Treasury in the management and investment of the LGIP.

For purposes of the Statement of Cash Flows, cash and cash equivalents include all cash and investments held by the County Treasurer, since it has the general characteristics of a demand deposit (i.e. deposits of additional cash may be made at any time and cash may be withdrawn at any time without prior notice or penalty).

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The County reports cash and investments with special restrictions such as restricted bond proceeds or restrictions imposed by grantors or regulations from other governments as restricted cash and investments.

**Receivables**

All accounts, taxes, assessments, grants, notes and loans receivable are shown net of an allowance for uncollectable accounts.

The County levies, collects and distributes real and personal property taxes for all taxing jurisdictions within its boundaries. These taxes become a lien against the property as of July 1 each year and are payable in three installments, following the lien date, on November 15, February 15 and May 15. Discounts are allowed if the amount is paid by November 15 or February 15. Taxes unpaid and outstanding on May 15 are considered delinquent.

Lease receivables are recorded when the lease is executed and discounted based on the implicit rate stated in the lease or the County's incremental borrowing rate. Due to the County's past collections experience, no allowance has been recorded for the fiscal year ended June 30, 2022.

**Interfund Eliminations**

In the process of incorporating fund data into the government-wide financial statements there has been an elimination of the interfund balances and transfers between governmental funds.

**Property Held for Sale**

Excess land acquired in connection with urban development projects and held for sale, real property acquired for the purpose of sale to other governmental units and real property held for future parks and recreation are valued at the lower of cost or market.

**Capital Assets**

Purchased or constructed capital assets, including property, plant and equipment, infrastructure (roads, bridges, drainage systems, and street lighting), right of ways and easements, are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of one year.

Additions or improvements that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay in the governmental funds statements when purchased. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Capital Assets (Continued)**

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Improvements	20 to 50 years
Sewage Treatment Plants and Line System	20 to 50 years
Roads	10 to 20 years
Bridges	50 years
Drainage Systems	25 years
Street Lighting	20 years
Equipment	5 to 15 years
Vehicles	5 to 10 years
Software	5 years
Easements	stipulated life of the easements

WICCO capitalizes property and equipment at historical cost with a cost of \$5,000 or more and an estimated life of one year or more. Donated equipment is recorded at its acquisition value at the time of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from 3 to 7 years.

Intangible assets include purchased and internally developed software and easements of a stipulated life (non-permanent). These assets are stated at cost, less accumulated amortization. Amortization is provided using the straight-line method over the life of the asset.

**Unearned revenues**

Unearned revenues will be recognized as revenue in the fiscal year earned in accordance with the accrual basis of accounting. Revenue is considered earned when measurable and all eligibility criteria are met.

**Other Assets**

Other Assets contains minor assets accounts that do not naturally fit into any of the main asset categories and include prepaid expenses. Prepaid expenses are recognized in the statement of activities as the period of coverage expires over time, typically 12 months or less.

**Long-term Debt**

In the government-wide financial statements, long-term debt is reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are expensed when incurred.

In the governmental fund financial statements, bond premiums and discounts are recognized as other financing sources (uses) when incurred. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Leases**

A lessor is required to recognize a lease receivable and a deferred inflow of resources. A lease receivable is recognized at the net present value of the leased asset at a borrowing rate either explicitly described in the agreement or implicitly determined by the County, and is reduced by principal payments received. The deferred inflow of resources is recognized in an amount equal to the sum of the lease receivable and any payments relating to a future period which were received prior to the lease commencement. These deferred inflows of resources are amortized equal to the amount of the annual payments.

A lessee is required to recognize a lease payable and an intangible right-to-use lease asset. A lease payable is recognized at the net present value of future lease payments, and is adjusted over time by interest and payments. Future lease payments include fixed payments, variable payments based on index or rate, and reasonably certain residual guarantees. The right-to-use asset is initially recorded at the amount of the lease liability plus prepayments less any lease incentives received prior to lease commencement, and is subsequently amortized over the term of the lease.

In the government-wide, proprietary, and fiduciary fund financial statements, deferred inflows related to leases and any respective right-to-use assets are reported in the Statement of Net Position. In the governmental fund financial statements, the present value of lease payments is reported as other financing sources. Under modified accrual accounting, lease payments are considered capital outlay and proceeds of lease contracts, and thereafter are recorded as principal and interest payments. The County follows the capital asset thresholds established for accounting and reporting leases.

**Compensated Absences**

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave. All vacation pay is accrued when earned in the government-wide and proprietary fund financial statements. A liability and expenditure for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Payments of compensated absences are made by funds incurring salary costs. Expenditures for liquidating the liabilities are recorded in the General, Special Revenue, Capital Projects, Enterprise and Internal Service Funds. A portion of the balance of compensated absences, generally utilized within one year, is reported in the Statement of Net Position as current. The remaining balance is classified as long-term.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources, which represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until that time. The County's deferred outflows of resources is deferred amounts from refunded debt, OPEB related items and pension items relating to differences between expected and actual experience, changes of assumptions, net difference between projections and actual earnings on investments, changes in proportionate share, differences between employer contributions and proportionate share of system contributions, and contributions made subsequent to the measurement date. These deferred outflows of resources are reported in the government-wide statement of net position and also in the proprietary funds statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Deferred Outflows/Inflows of Resources (Continued)**

its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Notes 15 and 16 further explain pension and OPEB items.

In addition to liabilities, the statement of net assets reports a separate section for deferred inflows of resources, which represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County's lease related deferrals are detailed in Note 7. The County's deferred inflows of resources related to OPEB and pension is related to changes in proportionate share and differences between employer contributions and proportionate share of system contributions. Deferred inflows of resources are reported in the government-wide statement of net position and also in the proprietary funds statement of net position. Also reported is unavailable revenue, which is a portion of the County's revenue collected after year-end and meets the recognition in future period's requirement of deferred inflows of resources. The County's deferred inflows of resources from unavailable revenue and lease related deferrals is reported in the governmental funds balance sheet and statement of net position, respectively.

**Pension Plan**

Substantially all of the County's employees are participants in the Oregon Public Employees Retirement Fund ("OPERF"), a statewide cost sharing defined benefit pension plan. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (OPERS) and additions to/deductions from OPERS's fiduciary net position have been determined on the same basis as they are reported by OPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Other Post-Employment Benefits ("OPEB") Liability and Asset**

The County's OPEB liability and asset are recognized as a long-term liability and long-term assets in the government-wide financial statements, the amounts which are actuarially determined.

**Contributions and in-kind donations**

Contributions of cash, property or equipment received from other governments are credited to contribution revenue and recorded in the government wide financial statements. Contributions are valued at fair value as of the date of donation.

**Fund Balance/Net Position**

In the government-wide *Statement of Net Position*, the proprietary funds' *Statement of Net Position*, and the fiduciary funds' *Statement of Fiduciary Net Position*, net position is segregated into restricted and unrestricted balances. Restrictions are limitations on how the net position may be used. Restrictions may be placed on net position by an external party that provided the resources, by enabling legislation or by the nature of the asset. The *Net investment in capital assets* component of net position represents total capital assets less accumulated depreciation less debt directly related to capital assets. This amount is reported on the Statement of Net Position and in the financial statements for Proprietary Fund types.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Certain revenues derived from specific taxes or other earmarked revenue sources are considered restricted assets. Such revenues include dedicated property taxes, state gas tax, intergovernmental

grants, and charges for services which are legally restricted to finance particular functions or activities. In addition, proceeds from general obligation bonds, revenue bonds, and full faith and credit bonds are restricted to support the specific purpose for which the debt was issued. Net position in these resources is reported as restricted on the *Statement of Net Position* and is recorded in separate funds supporting the specific function or operation. In the financial statements, assets and deferred outflows of resources in excess of liabilities and deferred inflows of resources are presented as either fund balances or net position, depending on the measurement focus used for financial reporting in the fund.

Net position is reported as restricted when constraints placed on net position use are either externally restricted, imposed by creditors (such as through grantors, contributors or laws), or imposed through constitutional provisions or enabling resolutions. The County believes the majority of its restricted net position is restricted by enabling legislation. This includes resources such as gas taxes, system development charges, certain restricted property taxes levied under state laws that allow for restricted use of special levies, etc.

Governmental funds report assets and deferred outflows of resources in excess of liabilities and deferred inflows of resources as fund balances and will be reported in the classifications that comprise a hierarchy based on the extent that the County is bound to honor those constraints on the specific purposes for which amounts in those funds can be spent.

Fund balance is reported as *Non-spendable* when the resources cannot ever be spent, whether due to legal restrictions (such as corpus) or items not spendable in form such as property held for sale or prepaids.

Fund balance is reported as *Restricted* when the resources have legal externally enforceable restrictions, representing a spending constraint such as grants or contracts, fines and forfeitures, lender requirements, or laws and regulations of other governments.

Fund balance is reported as *Committed* when the Board of County Commissioners passes a resolution, the formal action of the County's highest decision-making level of authority, to establish a specific spending constraint on how the resources may be used. The Board can also modify or rescind the resolution through the passage of another formal resolution.

Fund balance is reported as *Assigned* by County policy when the County Administrator and Finance Director or designee assign portions of revenue sources or ending fund balance which are not determined to be non-spendable, restricted or committed by formal written notice. Authority is granted to the individuals by the Board of County Commissioners and such authority may only be established, modified or rescinded by the Board.

Fund balance is reported as *Unassigned* for the General Fund when resources are not otherwise reported as non-spendable, restricted, committed, or assigned. This classification is also used to report any negative fund balance amounts in other governmental funds.

Under BCC adopted Resolution no. 2011-55, when both restricted and unrestricted fund balance is available for use, the purpose for which that is restricted, the County uses restricted fund balance first,

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Balance/Net Position (Continued)**

then unrestricted fund balance as needed. When unrestricted fund balance is spent, the County will consider that committed amounts will be reduced first, followed by assigned amounts, and then unassigned amounts last.

Fund balances by classification for the year ended June 30, 2022 were as follows:

	Special Revenue Funds				Non-major Funds	Total
	General Fund	Road Fund	H3S Fund	Special Grants Fund		
<b>Fund balances:</b>						
<b>Nonspendable:</b>						
Prepaid	\$ 251,438	\$ -	\$ 321,711	\$ -	\$ 115,136	\$ 688,285
<b>Restricted for:</b>						
Culture, education and recreation	-	-	-	-	38,379,515	38,379,515
Debt service	4,711,723	-	-	-	7,082,283	11,794,006
Economic development	-	-	-	107,418	42,768,192	42,875,610
Health, housing, and human services	-	-	27,489,055	-	1,250,340	28,739,395
Public protection	-	-	-	-	4,290,827	4,290,827
Public ways and facilities	-	52,398,278	-	-	18,100,458	70,498,736
<b>Committed to:</b>						
Public protection	-	1,510,067	-	-	208,084	1,718,151
<b>Assigned to:</b>						
Culture, education and recreation	-	-	-	-	3,059,175	3,059,175
Economic development	-	-	-	-	8,011,902	8,011,902
Health, housing, and human services	-	-	32,189,620	-	25,324,307	57,513,927
<b>Unassigned:</b>	78,086,325	-	-	-	-	78,086,325
<b>Total fund balances</b>	<u>\$ 83,049,486</u>	<u>\$ 53,908,345</u>	<u>\$ 60,000,386</u>	<u>\$ 107,418</u>	<u>\$ 148,590,219</u>	<u>\$ 345,655,854</u>

**Reclassifications resulting in fund balance and net position restatements**

For the fiscal year ended June 30, 2022, the County revised its chart of accounts and reclassified, merged, or closed several funds resulting in the restatement of the beginning balance of certain funds throughout the financial statements. These changes resulted in the Governmental Activities net position increasing by \$6,000,233 and the Business-Type Activities net position decreasing by \$6,000,233.

For the major funds, the following changes occurred:

General Fund - The Sheriff's Fund (previously a major fund), and the Resolution Services Fund, Disaster Management Fund, Planning Fund, Community Corrections Fund, District Attorney Fund, Justice Court Fund, Dog Services Fund, County Safety Net Legislation Local Projects Fund, Juvenile Fund, and Records Management Fund (all previously non-major funds) combined with the General Fund as of July 1, 2021. This resulted in increasing the General Fund's beginning fund balance from \$74,114,429 to \$83,367,363.

Health, Housing and Human Services Fund - The Behavioral Health Fund, Social Services Fund, Community Development Fund, Community Solutions Fund, Children, Family, and Community Connection Fund, and Public Health Fund (all previously non-major funds) combined with the Health, Housing and Human Services Fund as of July 1, 2021. This resulted in increasing the Health, Housing and Human Services Fund's beginning fund balance from \$4,950,848 to \$29,037,934.



**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**New Accounting Pronouncements**

During the fiscal year ended June 30, 2022, the County implemented the following GASB pronouncements:

*The Governmental Accounting Standards Board (GASB) has issued Statement No. 87, Leases. The implementation of this standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The standard requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The effect of the implementation of this standard had no impact on beginning net position.*

The following statements had no effect on the County’s Annual Comprehensive Financial Report:

*GASB Statement No. 92, Omnibus 2020, Issued January 2020.*

*GASB Statement No. 93, Replacement of Interbank Offered Rates, Issued March 2020.*

*GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans-an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32, Issued June 2020.*

**2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Budgetary Information**

Annual budgets are adopted on a basis consistent with ORS 294 – Local Budget Law and accounting principles generally accepted in the United States of America. All annual appropriations lapse at fiscal year-end. For the fiscal year ended June 30, 2022, there were no funds with excess expenditures over appropriations.

**Deficit Fund Balances/Net Position**

The following fund had a deficit fund balance at year-end due to accruals for vacation leave, net pension liability, and OPEB. These are not a violation of state laws.

<b>Fund</b>	<b>Amount</b>
911 Center Fund	\$ (5,806,957)
Internal Service Funds:	
Fleet Services Fund	(662,525)
Facilities Management Fund	(3,383,156)

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**3. CASH AND INVESTMENTS**

Cash and investments are comprised of the following:

Deposits with financial institutions:	
Demand deposits	\$ 64,011,108
Money market	252,525,355
Investments with US Agencies	163,114,858
International bonds	32,584,360
Corporate bonds	18,666,157
Municipal bonds	15,118,202
US Treasury	29,716,638
Investments with fiscal agent	431,544
Investments with time/interest bearing deposits	2,200,000
Investments with LGIP	146,063,658
	\$ 724,431,880

Cash and investments by restriction are reflected in the basic financial statements as follows:

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total Primary Government</b>	<b>Fiduciary Activities</b>	<b>Total Government</b>
Unrestricted	\$ 457,583,181	\$ 84,355,331	\$ 541,938,512	\$ -	\$ 541,938,512
Restricted	26,826,031	131,787,201	158,613,232	23,880,136	182,493,368
Total	\$ 484,409,212	\$ 216,142,532	\$ 700,551,744	\$ 23,880,136	\$ 724,431,880

The County is restricted by State of Oregon statutes in the types of investments in which it may invest. Authorized investments include general obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, certain corporate indebtedness, bank repurchase agreements, and the State Treasurer's Local Government Investment Pool. As of June 30, 2022, and for the year then ended, the County was in compliance with the aforementioned State of Oregon statutes.

Cash for discretely presented components units at June 30, 2022 consisted of demand deposits with financial institutions in the amount of \$9,762,142 which were covered by federal depository insurance.

**Deposits**

At year-end, the carrying amount of the County's deposits with financial institutions was \$318,736,464 and the bank balance was \$321,250,855. As required by ORS, deposits in excess of federal depository insurance were held at qualified depositories for public funds. All qualified depositories for public funds are included in the multiple financial institution collateral pool that is maintained by and in the name of the office of the State Treasurer.

**Policies**

The County has adopted investment policies to address credit risk, concentration of credit risk, and custodial credit risk – deposits which mirror parameters for the investment of public funds set forth in the ORS.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**3. CASH AND INVESTMENTS (Continued)**

**Fair Value Hierarchy**

Various inputs are used in determining the fair value of investments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial statement purposes as follows:

Level 1 - unadjusted price quotations in active markets/exchanges for identical assets or liabilities, that each Fund has the ability to access.

Level 2 - other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market-corroborated inputs).

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The categorization of a value determined for investments is based on the pricing transparency of the investments and is not necessarily an indication of the risks associated with investing in those securities.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The County has recorded its investments at fair value, and primarily uses the Market Approach to valuing each security. The County applies fair value updates to its securities on a daily basis. Security pricing is provided by a third-party and is reported daily to the County by its custodian bank. Assets are categorized by asset type, which is a key component of determining hierarchy levels. Asset types allowable per the County's investment policy generally fall within hierarchy level 1 and 2.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**3. CASH AND INVESTMENTS (Continued)**

**Fair Value Hierarchy (Continued)**

The County has the following recurring fair value measurements as of June 30, 2022:

Cash and Investments Measured at Fair Value:	Totals as of June 30, 2022	Fair Value Measurements Using			Cost Measurement Using
		Quoted Prices Active Markets in Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Not measured at Fair Value
US Agencies	\$ 163,114,858	\$ -	\$ 163,114,858	\$ -	\$ -
Corporate Bonds	18,666,157	-	18,666,157	-	-
International Bonds	32,584,360	-	32,584,360	-	-
Municipal Bonds	15,118,202	-	15,118,202	-	-
US Treasury Bonds	29,716,638	-	29,716,638	-	-
Time/Interest Bearing Deposits	2,200,000	-	2,200,000	-	-
Demand Deposits	64,011,108	-	-	-	64,011,108
Fiscal Agent	431,544	-	-	-	431,544
Money Market	252,525,355	-	-	-	252,525,355
Local Government Investment Pool	146,063,658	-	-	-	146,063,658
<b>TOTAL</b>	<b>\$ 724,431,880</b>	<b>\$ -</b>	<b>\$ 261,400,215</b>	<b>\$ -</b>	<b>\$ 463,031,665</b>

**Interest Rate Risk**

As of June 30, 2022, the County had the following investments subject to duration. The County manages its exposure to fair value losses arising from increasing interest rates by managing the modified duration of its investment portfolio.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Modified Duration</u>
US Agencies, coupon	\$ 163,114,858	2.058
Commercial Paper	2,200,000	0.480
Total fair value	<u>\$ 261,400,215</u> *	
Portfolio modified duration		1.508

\*Total does not include cash equivalent amounts, investments only

The County is in compliance with its interest rate risk policy, which minimizes the risk that the fair value of securities in the County portfolio will fall due to change in general interest rates.

**Credit Risk**

ORS 294 limits the types of investments that the County may have. The County is in compliance with these statutes at June 30, 2022. The County is also in compliance with its investment policy which requires the County to limit exposure to credit risk, concentrating its investments in the safest types of securities, diversifying the investment portfolio so that potential losses on individual securities will be minimized, actively monitoring the investment portfolio holdings for ratings changes, changing economic or market conditions, and pre-qualifying the financial institutions with which the County will do business.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**3. CASH AND INVESTMENTS (Continued)**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Credit risk is measured by the assignment of a rating by a national statistical rating organization.

The State of Oregon Local Government Investment Pool is unrated. The majority of the U.S. Government Agency obligations are rated AAA and the remainder are unrated.

**Custodial Credit Risk**

Custodial credit risk on deposits is the risk that in the event of a bank failure, the County's deposits may not be returned. In order to minimize this risk, state statutes require banks holding public funds be member of the Public Funds Collateralization Program (PFCP), a multiple financial institution collateral pool created and administered by the Office of the State Treasurer. To qualify, participating banks must pledge collateral against any public fund deposit in excess of deposit insurance. The amount of collateral is set by the PFCP between 10% and 110% of each bank's public fund deposits. The required pledge percentage is based in part on an individual bank's net worth and level of capitalization. As of June 30, 2022, all of the County deposits are insured or collateralized or covered under the Oregon collateral program as mentioned above, and therefore, are not subject to custodial credit risk.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the government will not be able to recover the value of an investment or collateral securities in the possession of an outside party. The County's Investment Policy requires that broker/dealers meet certain qualifications and that investments are delivered to and held by a third-party custodian, who holds the securities in the County's name. As of June 30, 2022, all of the County deposits are insured or collateralized and therefore, are not subject to custodial credit risk.

**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Clackamas County Investment Policy, which limits the amount invested in any one issuer, as a percentage of total investments, is 50% for U.S. Agency securities and 25% for certificates of deposit. On June 30, 2022, the County did not hold any investments with any one issuer that exceeded these limits.

**4. ASSESSMENTS RECEIVABLE**

Assessments receivable, net of an allowance, represent uncollected amounts levied against benefited property for the cost of local improvements and are considered to be a lien on the property until paid. Substantially all assessments are collectible over a period of ten to twenty years and bear interest from 6.25% to 6.5%.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**5. NOTES AND LOANS RECEIVABLE**

Notes and loans receivable at June 30, 2022, including the applicable allowance for uncollectible accounts are as follows:

	<u>Gross Notes and Loans Receivable</u>	<u>Uncollectible Allowance Rate</u>	<u>Uncollectible Allowance</u>	<u>Notes and Loans Receivable, net</u>
<b>Governmental Activities:</b>				
<u>Governmental Funds</u>				
Owner-Occupied rehab loans receivable				
Health, Housing and Human Services Fund	\$ 3,228,489	39.00%	\$ 1,259,111	\$ 1,969,378
Other Funds	695,153	85.00%	590,881	104,272
Multi-Family housing rehab or new construction loans receivable				
Health, Housing and Human Services Fund	21,001,435	65.00%	13,650,933	7,350,502 *
Other Funds	24,197	35.00%	8,469	15,728
Homebuyer Assistance Program loans receivable				
Health, Housing and Human Services Fund	824,895	52.00%	428,945	395,950
Other Funds	25,000	0.00%	-	25,000
Contracts Receivable				
Other Funds	32,833	0.00%	-	32,833
Other Funds - Health Centers	300,000	0.00%	-	300,000 *
	<u>26,132,002</u>		<u>15,938,339</u>	<u>10,193,663</u>
<u>Interfund Loans</u>				
Other Funds - Health Centers	259,909	0.00%	-	259,909
HACC loan receivable (included above in Multi-Family housing rehab or new construction)	1,353,886	0.00%	-	1,353,886
	<u>\$ 24,518,207</u>		<u>\$ 15,938,339</u>	<u>\$ 8,579,868 *</u>
*This Interfund loan is eliminated from Notes and Loans Receivable, net balance on Statement of Net Position. See Note 12 for details.				
<b>Business-Type Activities:</b>				
Housing Authority of Clackamas County notes receivable				
	\$ 127,238,184	4.87%	\$ 6,194,268	\$ 121,043,916
Water Environmental Services notes receivable				
	2,086,714	0.00%	-	2,086,714
	<u>\$ 129,324,898</u>		<u>\$ 6,194,268</u>	<u>\$ 123,130,630</u>

**Loans receivable**

Loans receivable, net of an allowance, represent uncollected amounts of loans to qualified borrowers for rehabilitation and restoration of single and multi-family residences which are collateralized by real property. The loan loss allowance is comprised of historical evidence of past uncollectible amounts based upon each program offered.

**Notes receivable**

The Notes Receivable balance at June 30, 2022 is \$127,238,184. This balance consists of the Easton Ridge asset sale to Easton Ridge LLC, amounts related to Pedcor/Rosewood Station construction, the conversion of Hillside Manor from Public Housing to a LIHTC property, construction of the Webster Road Project, Metro bonds loaned to the Fuller Road project, as well as the Good Shepard and Maple Apartments in fiscal year 2022.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**5. NOTES AND LOANS RECEIVABLE (Continued)**

HACC loaned \$16,603,341 of proceeds from its 2013 Series A Bond financing to Easton Ridge LLC. Easton Ridge LLC has agreed to pay HACC amounts equal to the principal and interest requirements on the 35-year 2013 Series A Bonds of \$862,600 per year. Principal payments totaled \$365,000 in 2022. The County has provided a contingent loan agreement in the event earnings from the project and the principal and interest reserve fund are not sufficient to pay required annual amounts. HACC has a mortgage loan to the Project in the amount of \$12,235,000 as part of the sale agreement. The mortgage earns 3.1% interest on the outstanding balance. The mortgage repayment is contingent on available excess revenue of the project and does not have specific payment amounts or repayment time terms.

Rosewood Station is under construction, initially funded with a loan from HACC of disposition funds in the amount of \$1,605,000 accruing simple interest at 3.0%. As of June 30, 2022, Rosewood Station had drawn down \$33,427,558 for construction which is included in the note receivable balance.

Hillside Manor was converted from Public Housing through a sale to Hillside Manor Limited Partnership. Hillside Manor LLC is a single member LLC owned by HACC as the general partner in the partnership. Upon sale Hillside Manor Limited Partnership issued a seller note for the purchase in the amount of \$5,747,500 which accrues interest at a rate of 1.15% compounded annually. The note is due on December 31, 2070. Hillside Manor also has two additional loans for construction: 1) Sponsor Loan #1 with 1% simple interest and 2) a construction loan that has drawn down \$14,531,861.

Webster Road, which is under construction, was funded with a loan from the Authority of Metro Housing Bond funds in the amount of \$2,939,209 accruing interest at 2.08% compounded annually, a sellers note in the amount of \$1,770,056 accruing interest at 2.08% compounded annually, an Oregon Permanent Supportive Housing Capital program note from the state of for \$2,400,000, of which \$1,069,472 has been drawn down with an interest rate of 0.00%, and a construction loan in the amount of \$10,584,818 as of June 30, 2022.

Fuller Road Metro Bond, a project under construction, is partially funded by Metro Housing Bonds issued as a loan from HACC. As of June 30, 2022 HACC had released \$4,500,000 of the \$8,570,000 of Metro Bonds for the project with simple interest accruing at a rate of 1.0%.

Good Shepherd Village Metro Bond Project under construction that is partially funded by Metro Project Housing Bond, issued a loan from first Regional Affordable Housing bond fund NOFA, has released \$7,630,014 of the \$18,330,000 accruing interest of 1% per annum compounding annually.

Maple Apartments Metro Bond Project under construction that is partially funded by Metro Housing Bond, issued a loan from first Regional Affordable Housing bond fund NOFA, has released \$8,834,070 of the \$15,903,000 accruing interest at 3.75% per annum compounding annually.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**5. NOTES AND LOANS RECEIVABLE (Continued)**

**Notes receivable**

On September 18, 2020, WES entered into a purchase and sale agreement with a private developer which provided for the sale of the majority of the former Blue Heron property with WES retaining a 2.2 acre parcel of the property for future use. In consideration for the Blue Heron property sale, WES received a note for a base purchase price of \$2,000,000 with a maturity date of October 1, 2030. Interest will accrue on the base principal at the rate of 1.0% per annum until the note is fully paid. Per the terms of the note, the final principal amount will be determined by the date of the payment; it may be adjusted to as high as \$8,000,000 subject to development upzoning or to as low as \$500,000 subject to the buyer incurring excess environmental cleanup costs. As of June 30, 2022, none of the conditions required for the principal to adjust have occurred and the note has been recorded at the base purchase price of \$2,000,000.

**6. RIGHT TO USE LEASED ASSETS**

Changes in right to use leased assets for the year ended June 30, 2022 were as follows:

	<b>July 1, 2021</b>			<b>June 30, 2022</b>
	<b>Balance</b>	<b>Increases</b>	<b>Decrease</b>	<b>Balance</b>
<u>Governmental Activities</u>				
Right to use assets				
Leased equipment	\$ 17,422	\$ -	\$ -	\$ 17,422
Leased buildings	7,024,575	-	-	7,024,575
Total right to use assets	<u>7,041,997</u>	<u>-</u>	<u>-</u>	<u>7,041,997</u>
Less accumulated amortization for:				
Leased equipment	-	(11,834)	-	(11,834)
Leased buildings	-	(1,591,179)	-	(1,591,179)
Total accumulated amortization	<u>-</u>	<u>(1,603,013)</u>	<u>-</u>	<u>(1,603,013)</u>
Right to use assets, net	<u>\$ 7,041,997</u>	<u>\$ (1,603,013)</u>	<u>\$ -</u>	<u>\$ 5,438,984</u>



**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**7. LEASE RECEIVABLE**

**Governmental Activities**

On June 18, 2017, the County entered into a 67 month lease for the use of 19600 SE Canyon Valley Road. On July 1, 2021, an initial lease receivable was recorded in the amount of \$354,790. As of June 30, 2022, the value of the lease receivable is \$303,297. The lessee is required to make quarterly fixed payments of \$21,297. The lease has an interest rate of 0.6370%. The value of the deferred inflow of resources as of June 30, 2022 was \$303,297, and the County recognized lease revenue of \$52,954 during the fiscal year.

On June 16, 2020, the County entered into a 45 month lease for the use of 26117 & 26177 NE Boones Ferry Landing, with a 60 month extension option. On July 1, 2021, an initial lease receivable was recorded in the amount of \$714,339. As of June 30, 2022, the value of the lease receivable is \$541,440. The lessee is required to make monthly fixed payments of \$10,706. The lessee is required to make annual variable fixed in substance principal and interest payments of \$60,000. The lease has an interest rate of 0.4170%. The value of the deferred inflow of resources as of June 30, 2022 was \$541,440, and the County recognized lease revenue of \$173,221 during the fiscal year. A six month notice is required to terminate the lease by either party.

**Business Type Activities**

On June 2, 2022, WES entered into a 43 month lease as Lessor for the use of 3 Acres at the Tri-City Water Resource Recovery Facility. An initial lease receivable was recorded in the amount of \$259,292. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 0.527%. As of June 30, 2022, the value of the lease receivable is \$259,292. Under the lease agreement, the lessee is required to make quarterly fixed payments of \$18,000. A deferred inflow is recorded for the lease. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight line basis over the term of the lease. The value of the deferred inflow of resources as of June 30, 2022 was \$253,458. The lessee has 2 extension options, each for 6 months. During the fiscal year ended June 30, 2022, WES recognized \$5,834 of lease revenue and \$101 of interest revenue related to the lease.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**8. CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2022 was as follows:

	<u>June 30, 2021</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>June 30, 2022</u>
<b>Governmental activities:</b>					
Capital assets not being depreciated and amortized:					
Land and right of way	\$ 366,949,901	\$ 242,088	\$ (1,761,036)	\$ -	\$ 365,430,953
Construction in progress	60,230,159	32,410,150	(933,782)	(40,294,547)	51,411,980
Total capital assets not being depreciated and amortized	<u>427,180,060</u>	<u>32,652,238</u>	<u>(2,694,818)</u>	<u>(40,294,547)</u>	<u>416,842,933</u>
Capital assets being depreciated and amortized:					
Intangibles	10,166,384	-	-	(1,477,568)	8,688,816
Buildings and improvements	228,529,768	17,571	(338,995)	(33,231)	228,175,113
Equipment	43,010,360	1,520,047	(228,536)	(528,779)	43,773,092
Vehicles	29,789,306	1,361,915	(477,748)	-	30,673,473
Infrastructure	470,634,165	787,494	-	40,294,547	511,716,206
Total capital assets being depreciated and amortized	<u>782,129,983</u>	<u>3,687,027</u>	<u>(1,045,279)</u>	<u>38,254,969</u>	<u>823,026,700</u>
Less accumulated depreciation and amortization for:					
Intangibles	(8,112,537)	(334,718)	-	1,370,815	(7,076,440)
Buildings and improvements	(113,745,977)	(7,863,398)	1,914,750	17,590	(119,677,035)
Equipment	(29,121,068)	(2,704,714)	216,131	488,423	(31,121,228)
Vehicles	(22,951,939)	(1,371,991)	592,843	-	(23,731,087)
Infrastructure	(304,529,582)	(13,214,057)	-	-	(317,743,639)
Total accumulated depreciation and amortization	<u>(478,461,103)</u>	<u>(25,488,878)</u>	<u>2,723,724</u>	<u>1,876,828</u>	<u>(499,349,429)</u>
Total capital assets being depreciated and amortized, net	<u>303,668,880</u>	<u>(21,801,851)</u>	<u>1,678,445</u>	<u>40,131,797</u>	<u>323,677,271</u>
Total capital assets, net	<u>\$ 730,848,940</u>	<u>\$ 10,850,387</u>	<u>\$ (1,016,373)</u>	<u>\$ (162,750)</u>	<u>\$ 740,520,204</u>
	<u>June 30, 2021</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>June 30, 2022</u>
<b>Business-type activities:</b>					
Capital assets not being depreciated and amortized:					
Land and right of way	\$ 23,073,665	\$ -	\$ -	\$ (4,564)	\$ 23,069,101
Construction in progress	11,374,606	8,104,397	(604,636)	(10,020,791)	8,853,576
Total capital assets not being depreciated and amortized	<u>34,448,271</u>	<u>8,104,397</u>	<u>(604,636)</u>	<u>(10,025,355)</u>	<u>31,922,677</u>
Capital assets being depreciated and amortized:					
Intangibles	3,318,841	-	(1,477,568)	1,477,568	3,318,841
Buildings and improvements	44,122,950	543,771	-	33,231	44,699,952
Equipment and vehicles	13,261,649	120,296	(528,779)	528,779	13,381,945
Street lighting poles / Fiber Optic Network	15,796,191	-	-	-	15,796,191
Infrastructure	275,000	-	-	-	275,000
Plants and line system	506,702,039	2,313,103	(783,395)	10,025,355	518,257,102
Total capital assets being depreciated and amortized	<u>583,476,670</u>	<u>2,977,170</u>	<u>(2,789,742)</u>	<u>12,064,933</u>	<u>595,729,031</u>
Less accumulated depreciation and amortization for:					
Intangibles	(2,573,140)	(93,041)	1,374,406	(1,370,815)	(2,662,590)
Buildings and improvements	(31,174,936)	(845,412)	-	(17,590)	(32,037,938)
Equipment and vehicles	(9,139,674)	(73,144)	497,474	(488,423)	(9,203,767)
Street lighting poles / Fiber Optic Network	(4,718,624)	(784,066)	-	-	(5,502,690)
Infrastructure	(207,419)	(13,760)	-	-	(221,179)
Plants and line system	(303,028,761)	(16,546,580)	755,463	-	(318,819,878)
Total accumulated depreciation and amortization	<u>(350,842,554)</u>	<u>(18,356,003)</u>	<u>2,627,343</u>	<u>(1,876,828)</u>	<u>(368,448,042)</u>
Total capital assets being depreciated and amortized, net	<u>232,634,116</u>	<u>(15,378,833)</u>	<u>(162,399)</u>	<u>10,188,105</u>	<u>227,280,989</u>
Total capital assets, net	<u>\$ 267,082,387</u>	<u>\$ (7,274,436)</u>	<u>\$ (767,035)</u>	<u>\$ 162,750</u>	<u>\$ 259,203,666</u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**8. CAPITAL ASSETS (Continued)**

Depreciation expense was charged as follows:

<b>Governmental Activities:</b>	
General Government	\$ 2,853,572
Public Ways and Facilities	19,965,608
Health and Human Services	426,796
Culture, Education, and Recreation	1,938,751
Economic Development	304,150
	<u>\$ 25,488,877</u>
 <b>Business-type Activities:</b>	
Sanitary Sewer and Surface Water	\$ 16,564,551
Housing Assistance	833,398
Golf	80,367
911 Center	14,486
Broadband	863,200
	<u>\$ 18,356,002</u>

**9. PROPERTY HELD FOR SALE**

Property held for sale activity for the year ended June 30, 2022 was as follows:

	<b>Beginning Balance June 30, 2021</b>	<b>Increases</b>	<b>Decreases</b>	<b>Ending Balance June 30, 2022</b>
<b>Governmental activities:</b>				
Road Fund	\$ 769,476	\$ -	\$ -	\$ 769,476
Non-major governmental funds	4,954,895	2,383,558	-	7,338,453
Total	\$ 5,724,371	\$ 2,383,558	\$ -	\$ 8,107,929

**10. SELF-INSURANCE CLAIMS PAYABLE**

The County is exposed to various risks of loss, up to various policy deductible amounts related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The General Fund, essentially all major and non-major funds, and all blended component units participate in the self-insurance program. The participating funds and blended component units make payments to the self-insurance internal service funds based on historical cost information estimates of the amounts needed to pay prior year and current year claims, claim reserves, premiums, and administrative costs of the program. These interfund premiums are used to offset the amount of claims expenditure reported in the risk management fund. As of June 30, 2022, interfund premiums exceeded reimbursable expenditures. Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are re-evaluated periodically to consider the effect of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**10. SELF-INSURANCE CLAIMS PAYABLE (Continued)**

The County is fully self-insured for unemployment benefits and short-term disability benefits and partially self-insured for dental benefits, medical benefits, workers' compensation and general liability claims. General liability claims are limited by State statute to \$500,000 per occurrence. The County carries coverage in excess of \$1,000,000 with an outside insurer for workers' compensation claims. There have been no significant reductions in insurance coverage from the prior year and settled claims have not reached the level of commercial coverage in any of the past three fiscal years. The County provides for estimated losses to be incurred for reported and unreported general liability claims, workers' compensation and unemployment claims based on individual case estimates and historical data adjusted for current trends.

The claims liability of \$13,234,052 includes the effects of specific, incremental claim adjustment expenses/expenditures, salvage, and subrogation and other allocated or unallocated claim adjustment expenses/expenditures, if any. Liability claims have not exceeded the maximum amount of self-insurance per claimant in the past three years.

Changes in the total claims liability amount in fiscal 2020, 2021 and 2022 are as follows:

<b>Year Ended June 30,</b>	<b>Beginning of Year Liability</b>	<b>Current Year Claims and Changes in Estimates</b>	<b>Claims Payments</b>	<b>End of Year Liability</b>
2020	\$ 11,953,890	\$ 22,703,052	\$ 24,760,629	\$ 9,896,313
2021	9,896,313	27,297,406	25,519,721	11,673,998
2022	11,673,998	29,300,871	27,740,817	13,234,052

This June 30, 2022 balance is included in the Statement of Net Position in claims payable.

**11. COMPENSATED ABSENCES**

Compensated absences are paid by those funds that originally incurred the associated salaries and wages. Compensated absences activity for the year ended June 30, 2022 was as follows:

	<b>Governmental Activities</b>	<b>Business-type Activities</b>
Balance July 1, 2021	\$ 19,090,400	\$ 465,379
Additions	17,879,105	1,479,217
Payments	(20,109,687)	(788,808)
Balance June 30, 2022	<u>\$ 16,859,818</u>	<u>\$ 1,155,788</u>
Included on the Statement of Net Position as follows:		
Current Portion	<u>\$ 14,834,954</u>	<u>\$ 740,127</u>
Long-Term Portion	<u>\$ 2,024,864</u>	<u>\$ 415,661</u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**12. LONG-TERM DEBT**

**General Obligation Bonds**

The County issues General Obligation (GO) bonds to finance major construction projects in governmental activities. The 2016 bonds are general obligations of the County, backed by the full faith and credit of the County, in compliance with ORS 287A.315. The County will levy, annually, as provided by law, in addition to its other ad valorem (general) property taxes, a district ad valorem tax upon all of the taxable property within the County in sufficient amount, to repay the 2016 general obligations.

On December 1, 2016, the County issued \$59,000,000 in GO bonds for the replacement of the Clackamas 800 Radio Group's (an ORS 190) current emergency communications system and to expand existing radio coverage. Of the total bond issuance, \$5,845,000 is taxable GO bonds (Series 2016A) and \$53,155,000 is tax exempt GO bonds (Series 2016B), with a premium of \$7,165,794 and an average coupon rate of 3.62%. The bonds have an all-in true interest cost of 2.23%. The Board of County Commissioners approved an intergovernmental agreement with Clackamas 800 Radio Group's to reimburse the County for their capital construction costs. The assets and maintenance thereof belong entirely to the County. The Series 2016A bonds were repaid during the fiscal year ended June 30, 2021.

The bonds are general obligations of the County. Pursuant to ORS 287A.315 the County has pledged its full faith and credit and taxing power to pay the bonds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the covenant or agreement may take place. However, the 2016 bonds shall not be subject to acceleration.

GO bonds outstanding as of June 30, 2022 are as follows:

<u>Governmental Activities</u>	<u>Original Borrowing</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Outstanding June 30, 2022</u>	<u>Principal Due in a Year</u>
General Obligation Bonds:					
GO bonds (Series 2016B)	\$ 53,155,000	3.000% to 5.000%	2031	\$ 46,055,000	\$ 3,690,000
				46,055,000	3,690,000
			Premium	3,822,131	595,657
				<u>\$ 49,877,131</u>	<u>\$ 4,285,657</u>

Annual debt service requirements to maturity for GO bonds are as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities GO Bonds</u>	
	<u>Principal</u>	<u>Interest</u>
2023	\$ 3,690,000	\$ 1,745,825
2024	4,020,000	1,561,325
2025	4,375,000	1,360,325
2026	4,755,000	1,141,575
2027	5,155,000	903,825
2028-2031	24,060,000	1,885,725
	46,055,000	<u>\$ 8,598,600</u>
Premium	3,822,131	
	<u>\$ 49,877,131</u>	

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**12. LONG-TERM DEBT (Continued)**

**Full Faith and Credit Bonds**

The County issues full faith and credit bonds to finance major construction projects. The bonds are backed by the full faith and credit of the County, within the limitations of Article XI of the Oregon Constitution, and are to be repaid from existing revenue sources.

Full Faith and Credit Bonds outstanding at year-end are as follows:

*Clackamas County Series 2011* – Original issue amount of \$6,000,000 used to finance road and sewer projects, which include Public Improvements, Preservation and Rehabilitation, Development and Redevelopment, Housing Development, Below Market Interest Rate Loans and Incentives, Property Acquisition and Disposition, and Plan Administration. Remaining annual principal and semi-annual interest payments are approximately \$556,000 per year with final payment scheduled on January 15, 2026. The Urban Renewal has pledged its tax increment revenues and earnings for repayment of the Urban Renewal Bond (North Clackamas Revitalization Area) Series 2011. The Owners may take whatever action may appear necessary or desirable to enforce or to protect any of the rights of the Owners, or for the enforcement of any other legal or equitable right vested in the Owners by the Master Bond Declaration or by law. However, the bonds shall not be subject to acceleration; and, neither the Agency nor the County shall be required to pay any amounts to Owners (other than tax increment revenues, unspent proceeds of senior lien bonds, amounts in the tax increment account and amounts available under reserve equivalents) because of an event of default which occurs because of an insufficiency of tax increment revenues, amounts in the tax increment account and amounts available under reserve equivalents.

*FFCO Refunding Series 2012* – Original issue amount of \$18,875,000 used to refund all or a portion of the Series 2003 and Series 2004 Obligations. Remaining annual principal and semi-annual interest payments are approximately \$1,353,000 per year with final payment scheduled on June 1, 2033. The County pledged its general non-restricted revenues and other funds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the financing or escrow agreements may take place. However, the amounts due from the County under this financing agreement shall not be subject to acceleration.

*FFCO Series 2020* – Original issue amount of \$46,690,000 used to refund the FFCO Series 2009 and 2012 and provide for capital projects. Remaining annual principal and semi-annual interest payments are approximately \$4,550,000 per year with final payment scheduled on July 1, 2040. The County pledged its general non-restricted revenues and other funds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the financing agreement may take place. However, the amounts due from the County under this financing agreement shall not be subject to acceleration unless there has occurred and is continuing an event of default described in item (i) of the definition of event of default.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**12. LONG-TERM DEBT (Continued)**

**Full Faith and Credit Bonds (Continued)**

<u>Governmental Activities</u>	<u>Original Borrowing</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Outstanding June 30, 2022</u>	<u>Principal Due in a Year</u>
Full Faith and Credit Bonds:					
Finance road and sewer projects, Urban Renewal (Series 2011)	\$ 6,000,000	4.400%	2026	\$ 1,995,000	\$ 465,000
FFCO (Refunding) (Series 2012)	18,875,000	2.500% to 5.000%	2033	12,255,000	1,060,000
FFCO (Refunding) (Series 2018)	28,255,000	5.100% to 6.500%	2027	15,550,000	2,800,000
FFCO (Omnibus & Refunding) (Series 2020)	46,690,000	2.000% to 4.000%	2040	41,665,000	2,875,000
				<u>71,465,000</u>	<u>7,200,000</u>
			Premium	10,220,036	804,923
				<u>\$ 81,685,036</u>	<u>\$ 8,004,923</u>

Annual debt service requirements to maturity for Full Faith and Credit bonds are as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities FFC Bonds</u>	
	<u>Principal</u>	<u>Interest</u>
2023	\$ 7,200,000	\$ 2,782,218
2024	7,585,000	2,435,608
2025	7,665,000	2,070,648
2026	8,090,000	1,730,108
2027	7,940,000	1,370,788
2028-2032	22,070,000	2,662,945
2033-2037	7,205,000	656,748
2038-2042	3,710,000	138,451
	<u>71,465,000</u>	<u>\$ 13,847,514</u>
Premium	10,220,036	
	<u>\$ 81,685,036</u>	

**Refundings**

On September 6, 2012, the County issued \$18,280,000 (Series 2012 bonds), which was used to advance refund all of the Series 2003 and Series 2004 bonds. Net proceeds of \$18,875,000 were used to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on the portion refunded. As a result, the Series 2003 and Series 2004 bonds are considered defeased and the liability for those bonds has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$2,890,000. The amount is being netted against the new debt and amortized over the remaining life of the new debt. The advance refunding was undertaken to reduce total debt service payments over the next 12 years by \$323,881 and resulted in an economic gain (difference between the present values of the old and net debt service payments) of \$277,698.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**12. LONG-TERM DEBT (Continued)**

**Full Faith and Credit Bonds (Continued)**

On February 16, 2018 the County issued \$28,255,000 (Series 2018 bonds), which was used to advance refund all of the Series 2007 bonds. Net proceeds of \$30,778,145 were used to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on the portion refunded. As a result, the Series 2007 are considered defeased and the liability for those bonds has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$2,544,908. The amount is being netted against the new debt and amortized over the remaining life of the new debt. The advance refunding was undertaken to reduce total debt service payments over the next 10 years by \$2,922,656 and resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$2,668,432.

The County pledged its general non-restricted revenues and other funds for the Series 2012 and Series 2018 bonds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the financing or escrow agreements may take place. However, the amounts due from the County under this financing agreement shall not be subject to acceleration.

As described in Governmental Full Faith and Credit Bonds above, in August of 2020 the County issued \$46,690,000 (Series 2020 bonds). To achieve debt service savings, \$33,700,000 were used to redeem and payoff the Series 2009 bonds and the Series 2012 Portland Milwaukie Light Rail project. This refunding was undertaken to reduce total debt service payments and resulted in difference in the carrying value of the refunded debt and its reacquisition price by \$1,852,874 over 10 years. The resulting economic gain (difference between the present values of the old and new debt service payments) of \$4,712,910. The Series 2020 bonds will be repaid over 20 years beginning in 2020 with interest rates ranging from 1.25% to 5%, with an average rate of 3.33%.

**Revenue Bonds**

The County issues revenue bonds to finance major construction projects in business-type activities. The revenue bonds are not backed by the full faith and credit of the County, but rather, are secured by a pledge of certain revenues and receipts.



**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**12. LONG-TERM DEBT (Continued)**

**Revenue Bonds (Continued)**

Revenue bonds outstanding at year-end are as follows:

*HACC: Revenue Bonds, Series 2013A* – HACC issued revenue bonds in the original amount of \$16,550,000 to finance the rehabilitation of the Easton Ridge Apartments (the Project). Remaining annual principal and semi-annual interest payments are approximately \$924,000 per year with final payment scheduled on September 1, 2049. The Project's assets, all net operating income and certain other revenues of HACC are pledged as collateral in an amount equal to the sum of outstanding principal and interest or \$24,200,875. The pledge will remain in effect until the revenue bonds are paid in full. As of June 30, 2022 pledged debt service was \$863,175 for the coming year. HACC received pledged interest in the amount of \$489,006 for 2013 Series A bond interest at June 30, 2022. Pursuant to the bond documents, HACC is subject to certain restrictive covenants related to the use of bond proceeds and other funds provided by operations of the Project. The contingent loan agreement with the County requires Easton Ridge LLC to maintain a 1.10 to 1.0 debt service coverage once the project achieves stabilization. The operating agreement requires that in order to eliminate the operating deficit contribution requirement, HACC establish and collect rents sufficient to produce a required debt service coverage on the Series A bonds of at least 1.20 to 1.0 for two consecutive years, beginning at least three years after project stabilization. A failure to maintain the above ratios does not constitute a default. Amount outstanding on the 2013 Series A revenue bonds was \$14,510,000 as of June 30, 2022.

*HACC: Rosewood Station Construction Bonds* – Rosewood Station construction continues with draws against the construction bonds of \$19,579,066 during the year ended June 30, 2022. Beginning May 1, 2021, the interest rate is the LIBOR plus 0.75%; the rate shall never be less than 3.00% or greater than 8.00%, per annum. Amount outstanding at June 30, 2022 was \$33,427,558.

*HACC: Hillside Manor Construction Bonds* – Hillside Manor rehab construction began with draws against the construction bonds of \$14,775,006 during the year ended June 30, 2021. These bonds bear interest at 2.50%. Amount outstanding at June 30, 2022 was \$14,775,006.

*HACC: Webster Road Construction Bonds* – Webster Road construction began construction in June 2021. These bonds bear interest at LIBOR plus 2.00%. Amount outstanding at June 30, 2022 was \$16,363,555.

In August of 2016, Clackamas County Service District No. 1 issued revenue obligation series 2016 in the amount of \$83,250,000 with an all-in interest rate of 2.20%. The proceeds were used to advance refund \$77,070,000 of outstanding 2009A, 2009B, and 2010 revenue obligations and to pay off outstanding Oregon DEQ Clean Water State Revolving Fund Loan R22403, which had interest rates ranging from 2.77% to 4.7%. The net proceeds of \$85,876,532 (including a \$10,523,115 premium after payment of \$1,519,115 in underwriting fees and other issuance costs and the payoff of Loan R22403 in the amount of \$6,377,468) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds. As a result, portions of the 2009A, 2009B, and 2010 are considered defeased and the liability for those bonds has been removed from the statement of net position.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**12. LONG-TERM DEBT (Continued)**

**Revenue Bonds (Continued)**

The reacquisition price exceeded the net carrying amount of the old debt by \$8,826,731. This amount is being reported in the statement of net position as a deferred outflow of resources and amortized over the remaining life of the refunded debt in accordance with GASB 65. The District advance refunded portions of the 2009A, 2009B, and 2010 bonds and refinanced Loan R22403 to reduce its total annual debt service payments by approximately \$625,000 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$9.7 million. The District was also able to free up approximately \$7.6 million in reserves that will be used on capital projects. At June 30, 2022, the balance is \$72,955,000.

In February of 2021, Clackamas County Service District No. 1 issued revenue obligations series 2021 in the amount of \$40,000,000 with coupon interest rates ranging from 2.0% to 5.0%. The net proceeds of \$48,687,948 (including a \$8,801,286 premium and after payment of \$113,338 in underwriting fees and other issuance costs) were used to finance capital projects and fund a debt service reserve for the obligations to realize a true interest cost of 0.84%.

Under the CCSD#1 series 2016 and 2021 revenue obligation agreements, WES has agreed to covenants that it will charge user rates and fees in connection with the operation of the sewer system, which are adequate to cover annual debt service as required by the bond agreements. WES has also agreed to maintain restricted reserve accounts to provide for the payment of debt service in the event that pledged revenues are not sufficient to pay debt service when due. WES management believes WES was in compliance with these covenants during the year ended June 30, 2022.

<b>Business-Type Activities</b>	<b>Original Borrowing</b>	<b>Interest Rates</b>	<b>Final Maturity</b>	<b>Outstanding June 30, 2022</b>	<b>Principal Due in a Year</b>
Revenue bonds:					
WES, Series 2016	83,250,000	2.000% to 5.000%	2036	\$ 72,955,000	\$ 4,345,000
WES, Series 2021	40,000,000	2.000% to 5.000%	2035	37,935,000	2,170,000
HACC, Series 2013A	16,550,000	1.750% to 4.000%	2049	14,510,000	285,000
HACC, Rosewood Station Construction Bonds	33,807,359	3.000% to 8.000%	Undetermined	33,427,558	510,451
HACC Hillside Manor Construction Revenue Bond	14,775,006		Undetermined	14,775,006	113,962
HACC Webster Road Construction Revenue Bond	16,363,555		Undetermined	16,363,555	-
				189,966,119	7,424,413
			Premium	15,033,968	1,115,872
				\$ 205,000,087	\$ 8,540,285

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**12. LONG-TERM DEBT (Continued)**

**Revenue Bonds (Continued)**

The County issues debt backed solely by future fees for certain services. At June 30, 2022, future pledged revenues are as follows:

<b>Business-Type Activities Purpose</b>	<b>Revenue Stream</b>	<b>For the Year Ending June 30, of Final Payments</b>	<b>Future Pledged Revenue Debt Outstanding</b>	<b>For the Year Ended June 30, 2022 Revenue</b>	<b>For the Year Ended June 30, 2022 Debt (P&amp;I) Payments</b>
WES - Revenue Obligations 2016	Sewer Fees	2036	\$ 72,955,000	-	\$ 6,941,256
WES - Revenue Obligations 2021	Sewer Fees	2035	37,935,000	-	2,499,883
Total WES			110,890,000	-	9,441,139
HACC - Revenue Bonds 2013A	Assets, operating income	2049	14,785,000	-	863,175
HACC, Rosewood Station Construction Bonds	Assets, operating income	Undetermined	32,642,558	-	-
HACC Hillside Manor Construction Bond	Assets, operating income	Undetermined	14,271,341	-	-
HACC Webster Road Construction Bond	Assets, operating income	Undetermined	16,363,555	-	-
Total HACC			78,062,454	-	863,175
Total			\$ 188,952,454	\$ -	\$ 10,304,314

Annual debt service requirements to maturity for revenue bonds are as follows:

<b>Year Ending June 30</b>	<b>Business-Type Activities Revenue Bonds</b>	
	<b>Principal</b>	<b>Interest</b>
2023	\$ 7,424,413	\$ 5,469,716
2024	7,927,802	5,133,945
2025	8,314,007	4,750,689
2026	8,715,264	4,348,657
2027	9,141,958	3,926,664
2028-2032	51,185,554	14,139,248
2033-2037	34,926,818	7,034,626
2038-2042	6,759,387	4,517,669
2043-2047	7,703,930	3,185,221
2048-2052	8,177,317	1,850,234
2053-2057	5,678,961	893,189
2058-2062	4,199,648	181,786
Undetermined	29,811,060	-
	189,966,119	\$ 55,431,644
Premium	15,033,968	
	\$ 205,000,087	

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**12. LONG-TERM DEBT (Continued)**

**Loans and Contracts Payable**

The County has the following Governmental Activities loans and contracts payable:

On July 22, 2021, the board approved an advance from Metro Regional Government in the amount of \$3,000,000, with the option of an additional \$2,000,000 to provide supportive housing services. The County received the \$3,000,000 advance on July 27, 2021 and the \$2,000,000 on November 30, 2021. The County repaid the advancement of funds plus interest through its allocated share of Supportive Housing Services income tax collections that Metro distributed to the County on June 22, 2022.

*Loan Payable – North Station* – Original issue amount of \$5,365,420 used to finance law enforcement facilities, known as the North Station. Remaining semi-annual interest payments and annual principal payments are approximately \$181,000 a year with final payment scheduled on June 1, 2026. The District has not pledged any collateral, the seller has agreed to issue certificates of participation to finance the property purchase and improvements which is secured by the payments the District has agreed to make in accordance with the Intergovernmental Agreement (IGA). If the District fails to make principal or interest payments and/or perform their obligations of the IGA, it is considered an event of default and the seller may declare the entire balance of the purchase price immediately due and payable or may foreclose this agreement by suit in equity.

The County had outstanding loans and notes payable from direct borrowings and direct placements related to governmental activities of \$630,000.

The County has the following Business-Type Activities loans and contracts payable:

*WES: Clean Water State Revolving Fund, Loan Agreement No. R06224* – Original issue amount of \$4,000,000 used to finance the Wastewater Collector Sewers project. Remaining semi-annual principal payments are approximately \$121,000 a year with annual fees of approximately \$8,000 a year. The final payment is scheduled for June 1, 2031. Clackamas County Service District No. 1 has irrevocably pledged its Net Operating Revenues to pay the amounts due under this loan Agreement. The District has irrevocably pledged its net operating revenues towards payments for the loan. If the loan is defaulted, by failure to make required principal or interest payments, or failing to conform to any covenants or conditions of this agreement, the State could declare all principal and interest and all other amounts due immediately. It could also set and collect utility rates and charges or direct the State Treasurer to withhold any amounts otherwise due to the borrower from the State of Oregon. The loan balance at June 30, 2022 is \$1,115,199.

*WES: Clean Water State Revolving Loan No. R95030* – In November 2018, WES entered into a loan agreement with the State of Oregon DEQ. The total amount of the loan is \$37,000,000 at 2.14% interest to finance construction of the Tri-City Solids Handling Improvement project. As of June 30, 2022, reimbursable expenses of \$34,885,384 had been submitted and were approved. Loan payments, in semi-annual installments of principal and interest over 20 years will commence following completion of the construction project in fiscal year 2022; payments are expected to begin in fiscal year 2023. The District pledged the net operating revenues of the District's water and wastewater system. If loan is defaulted, by failure to make required principal or interest payments, or failing to conform to any covenants or conditions of this agreement, the State could declare all principal and interest and all other amounts due immediately. It could also set and collect utility rates and charges or direct the State Treasurer to withhold any amounts otherwise due to the borrower from the State of Oregon.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**12. LONG-TERM DEBT (Continued)**

**Loans and Contracts Payable (Continued)**

*HACC: Mortgage Notes Payable* – Various original issue amounts totaling \$2,252,898 used to purchase low income housing. Remaining semi-annual interest payments and annual principal payments are approximately \$227,000 with final payments scheduled in fiscal year 2041. The mortgage notes are payable from rents received and the net cash flows from operations. HACC has received deferred payment loans from Clackamas County for various residential rehabs of low income properties. If the loans are defaulted by failing to conform to any covenants or conditions of the agreements, all principal and interest and all other amounts are due immediately.

*HACC: Loans Payable* – Original issue amount of \$176,850 used for the purchase, construction, repair and improvement of property. Remaining semi-annual interest payments and annual principal payments are approximately \$12,000 with final payment scheduled in fiscal year 2025. The loans payable include amounts due to Farmers Home Administration and the State of Oregon. A certain portion of the loans from the state are forgiven yearly as long as HACC operates the facilities as low-income housing. If HACC stops operating the facilities as low income housing, the loans become payable when HACC sells the property. The Loan from Farmers Home Administration is collateralized by the property and is payable monthly.

The County had outstanding loans and notes payable from direct borrowings and direct placements related to business-type activities of \$38,330,144.

Loans and Contracts Payable outstanding at year-end are as follows:

<u>Governmental Activities</u>	<u>Interest Rates</u>	<u>Ending Balance</u>
Direct Borrowings - Loans and Notes:		
Loan Payable - North Station	4.300% to 5.600%	\$ 630,000
		<u>\$ 630,000</u>
<u>Business-Type Activities</u>	<u>Interest Rates</u>	<u>Ending Balance</u>
Direct Borrowings - Loans and Notes:		
WES - State Loan Agreement No. R95030	2.140%	\$ 34,885,384
WES - Loan Agreement No. R06224	0.000%	1,115,199
HACC: Mortgage Notes Payable	2.000% to 11.000%	1,997,014
HACC: Loans Payable	0.000% to 1.000%	54,282
		<u>\$ 38,051,879</u>

Annual debt service requirements to maturity for loans and contracts payable are as follows:

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**12. LONG-TERM DEBT (Continued)**

**Loans and Contracts Payable (Continued)**

Year Ending June 30	Governmental Activities Loans and Notes Payable		Business-Type Activities Loans and Notes Payable	
	Principal	Interest	Principal	Interest
2023	\$ 145,000	\$ 36,540	\$ 113,913	\$ 123,334
2024	155,000	28,130	158,114	120,913
2025	160,000	19,140	156,710	118,400
2026	170,000	9,860	159,368	115,759
2027	-	-	148,721	112,902
2028-2032	-	-	782,401	525,855
2033-2037	-	-	383,835	671,471
2038-2042	-	-	1,263,433	225,111
Undetermined	-	-	34,885,384	-
	<u>\$ 630,000</u>	<u>\$ 93,670</u>	<u>\$ 38,051,879</u>	<u>\$ 2,013,745</u>

**Leases payable**

The County as lessee has entered into lease agreements involving buildings, facilities, and land, as well as printing and imaging equipment. These leases are recorded in the government wide statements and as right to use leased assets in Note 6. The associated lease payables and future lease payments due under the lease agreements are as follows:

Year ending June 30	Principal	Interest	Total
2023	\$ 1,584,057	\$ 25,209	\$ 1,609,266
2024	1,563,874	19,444	1,583,318
2025	914,960	13,920	928,880
2026	665,044	9,210	674,254
2027	515,499	4,995	520,494
2028-2029	380,196	2,522	382,718
	<u>\$ 5,623,629</u>	<u>\$ 75,300</u>	<u>\$ 5,698,930</u>

**Conduit Debt**

The County has issued conduit debt for the Hospital Facility Authority of Clackamas County. The aggregate outstanding amount is \$266,150,000 at June 30, 2022. The County has no obligation for repayment of this debt.

**Legal Debt Margin**

The County follows ORS 287A provisions for limitations on bonded indebtedness. The provision states a county may not issue or have outstanding at the time of issuance general obligation bonds in a principal amount that exceeds two percent of the real market value of the taxable property in the County, or \$94,266,511,409. The County has \$46,055,000 or 0.049% of general obligation bonds issued as of June 30, 2022. The amount of revenue bonds or full faith and credit bonds permitted by the provision is one percent of the real market value of all taxable property in the County or \$94,266,511,409. The County has full faith and credit obligations of \$71,465,000 or 0.076% of the real market value of all

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**12. LONG-TERM DEBT (Continued)**

taxable property, and revenue bond obligations of \$189,688,000 or 0.215% of the real market value of all taxable property as of June 30, 2022, and is in compliance with the legal debt margin requirements.

**Changes in Noncurrent Liabilities:**

<b>Governmental activities:</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>	<b>Due Within One Year</b>
Claims payable	\$ 11,673,998	\$ 29,300,871	\$ (27,740,817)	\$ 13,234,052	\$ 5,946,865
Compensated absences	19,090,400	17,879,105	(20,109,687)	16,859,818	14,834,954
Bonds payable:					
General obligation bonds	49,430,000	-	(3,375,000)	46,055,000	3,690,000
Full faith and credit bonds	78,415,000	-	(6,950,000)	71,465,000	7,200,000
Issuance discounts, net of premiums	15,442,747	-	(1,400,580)	14,042,167	1,400,580
Total bonds payable	143,287,747	-	(11,725,580)	131,562,167	12,290,580
Direct borrowings:					
Loans and notes payable	765,000	-	(135,000)	630,000	145,000
Other postemployment benefits	58,202,191	-	(4,317,176)	53,885,015	-
Net pension liability	358,450,052	-	(159,662,869)	198,787,183	-
	<u>\$ 591,469,388</u>	<u>\$ 47,179,976</u>	<u>\$ (223,691,129)</u>	<u>\$ 414,958,235</u>	<u>\$ 33,217,399</u>
<b><u>Business-type activities:</u></b>					
Compensated absences	\$ 465,379	\$ 1,479,217	\$ (788,808)	\$ 1,155,788	\$ 740,127
Bonds payable:					
Revenue bonds	185,313,133	11,392,986	(6,740,000)	189,966,119	7,424,413
Issuance discounts, net of premiums	16,148,358	-	(1,114,390)	15,033,968	1,115,872
Total bonds payable	201,461,491	11,392,986	(7,854,390)	205,000,087	8,540,285
Direct borrowings:					
Loans and notes payable	35,028,924	3,457,456	(434,501)	38,051,879	113,913
Other postemployment benefits	302,745	325,778	-	628,523	-
Net pension liability	5,805,911	4,318,478	-	10,124,389	-
	<u>\$ 243,064,450</u>	<u>\$ 20,973,915</u>	<u>\$ (9,077,699)</u>	<u>\$ 254,960,666</u>	<u>\$ 9,394,325</u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**13. DUE TO/FROM OTHER FUNDS AND INTERFUNDLOANS**

Interfund due to/from balances at June 30, 2022 are comprised of the following:

<b>Funds</b>	<b>Due From Other Funds</b>	<b>Due to Other Funds</b>
General Fund	\$ 9,320,772	\$ 5,971,444
Road Fund	532,608	163,463
Health, Housing, and Human Services	1,596,274	5,004,162
Special Grants Funds	252,316	-
Non-Major Governmental Funds	2,907,182	7,266,748
Internal Service Funds	2,258,238	1,688,247
Water Environment Services	-	1,618,753
Housing Authority of Clackamas County	4,669,698	-
Non-Major Enterprise Funds	326,266	150,537
Total Due to/from other funds	<u>\$ 21,863,354</u>	<u>\$ 21,863,354</u>

Interfund balances consist of expenditures/expenses paid or incurred by a fund, but not yet reimbursed by other funds.

Interfund loan balances at June 30, 2022 are comprised of the following:

	<b>Interfund Loan Receivable</b>	<b>Interfund Loan Payable</b>
Health, Housing, and Human Services	\$ 1,353,886	\$ -
Clackamas Health Centers	259,910	-
Housing Authority of Clackamas County	-	1,613,796
	<u>\$ 1,613,796</u>	<u>\$ 1,613,796</u>

The Health, Housing, and Human Services Fund made a \$1,357,319 loan to HACC to construct and purchase low income housing units, no payments are required as long as HACC operates the facility as low-income housing.

The Clackamas Health Centers Fund made a \$300,000 loan to HACC to assist in the acquisition of Clayton Mohr Commons. This is a 7-year term loan bearing an interest rate of 2.0% and is due in fiscal year 2027.

**14. TRANSFERS TO/FROM OTHER FUNDS**

Transfers to/from other funds consisted of the following:

	<b>General Fund</b>	<b>Road Fund</b>	<b>H3S</b>	<b>Non-Major Governmental Funds</b>	<b>Total Transfers Out</b>
General Fund	\$ 116,188,362	\$ 165,105	\$ 8,373,448	\$ 14,865,989	\$ 139,592,904
Road Fund	-	-	-	1,280,406	1,280,406
H3S	12,213	-	-	-	12,213
Non-Major Governmental Funds	181,241	-	-	3,661,561	3,842,802
Total transfers in	<u>\$ 116,381,816</u>	<u>\$ 165,105</u>	<u>\$ 8,373,448</u>	<u>\$ 19,807,956</u>	<u>\$ 144,728,325</u>



**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**14. TRANSFERS TO/FROM OTHER FUNDS (Continued)**

	<b>Transfers In</b>	<b>Transfers Out</b>
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	\$ 144,728,325	\$ 144,728,325
	\$ 144,728,325	\$ 144,728,325

Transfers are routinely made for the following purposes:

- a. To move revenues from which statute or budget requires them to be collected to the fund from which statute or budget requires them to be expended;
- b. To move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due;
- c. To move unrestricted revenues collected in the General Fund to finance various programs and activities accounted for in other funds in accordance with budgetary authorizations;
- d. To move revenues collected from restricted sources to other funds to pay for direct expenses.

**15. PENSION PLAN**

**General Information about the Pension Plan**

Plan description. The County is a participating employer in the Oregon Public Employee Retirement System (PERS)—a cost-sharing multiple employer defined benefit pension plan administered under ORS 238, Chapter 23A, and Internal Revenue Service 401(a). PERS prepares their financial statements in accordance with GASB Statements and generally accepted accounting principles. The accrual basis of accounting is used for all funds. Contributions are recognized when due, pursuant to legal (or statutory) requirements. Benefits are recognized in the month they are earned, and withdrawals are recognized in the month they are due and payable. Investments are recognized at fair value, the amount at which financial instruments could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. PERS issues a publicly available financial report that can be obtained at: <http://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx>.

**Plan Benefits**

All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A.

**Tier One/Tier Two Retirement Benefit**

Tier One/Tier Two Retirement Benefit plan is closed to new members hired on or after August 29, 2003.

**Pension Benefits**

The OPERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**15. PENSION PLAN (Continued)**

**Tier One/Tier Two Retirement Benefit (Continued)**

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General Service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

**Death Benefits**

Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- the member was employed by a PERS employer at the time of death,
- the member died within 120 days after termination of PERS-covered employment,
- the member died as a result of injury sustained while employed in a PERS- covered job, or
- the member was on an official leave of absence from a PERS-covered job at the time of death.

**Disability Benefits**

A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

**Benefit Changes after Retirement**

Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments. Under ORS 238.360, monthly benefits are adjusted annually through a cost-of-living adjustment (COLA). The COLA is capped at 2.0 percent.

**OPSRP Pension Program (OPSRP DB) Pension Benefits**

The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

*Police and fire:* 1.8 percent is multiplied by the number of years of service and the final average salary. Normal for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**15. PENSION PLAN (Continued)**

**Tier One/Tier Two Retirement Benefit (Continued)**

*General Service:* 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

**Death Benefits**

Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse receives for life 50 percent of the pension that would otherwise have been paid to the deceased member. The surviving spouse or other person may elect to delay payment of the death benefit, but payment must commence no later than December 31 of the calendar year in which the member would have reached 70½ years.

**Disability Benefits**

A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

**Benefit Changes after Retirement**

Under ORS 238A.210, monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and \$750 plus 0.15 percent on annual benefits above \$60,000.

All PERS participating employers are required by law to submit the contributions as adopted by the PERS Board (PERB). PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due.

Employer contribution rates during the period were based on December 31, 2019 actuarial valuation as subsequently modified by the Oregon Supreme Court decision in *Moro vs State of Oregon*. The rates, based on a percentage of payroll, became effective July 1, 2021. For the fiscal year ended June 30, 2022, covered payroll totaled \$184,866,850 and required contribution rates were as follows:

Required Rate of Contributions July 1, 2021:

Clackamas County:		
Tier One/Tier Two PERS plan	26.81%	
OPSRP pension plan - general service employees	21.26%	
OPSRP pension plan - Police and Fire employees	25.62%	
Clackamas County Housing Authority:		
Tier One/Tier Two PERS plan	25.27%	
OPSRP pension plan - general service employees	17.75%	
OPSRP pension plan - Police and Fire employees	22.38%	

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**15. PENSION PLAN (Continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:**

At June 30, 2022, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019 and rolled forward to June 30, 2021. The County's proportion of the net pension liability was based on the County's projected long-term contribution effort as compared to the total projected net pension and long-term contribution effort of all employers. At June 30, 2022, the County's combined (Housing Authority included) proportion of PERS net pension liability was 1.94557427%.

Detailed information about the pension plan's fiduciary net position and the Schedules of Employer Allocation and Pension Amounts by Employer is available in separately issued OPERS financial reports and online at <https://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx>

The County's net pension liability as the Reporting entity was allocated based on payroll allocations.

<u>Clackamas County</u>	<u>Net Pension Liability</u>	<u>Allocation</u>
Governmental activities	\$ 198,787,183	95.2%
Business-type activities	10,124,389	4.8%
Reporting entity total	<u>\$ 208,911,572</u>	<u>100.0%</u>

For the year ended June 30, 2022, the County recognized pension expense of \$18,584,000. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 19,555,488	\$ -
Changes of assumptions	52,338,857	549,805
Net difference between projected and actual earnings on investments	-	154,655,617
Changes in proportionate share	15,384,557	6,232,680
Differences between employer contributions and proportionate share of contributions	3,804,926	1,105,279
Total (prior to post-MD contributions)	<u>91,083,828</u>	<u>162,543,381</u>
Contributions subsequent to the MD	43,440,321	-
Total	<u>\$ 134,524,149</u>	<u>\$ 162,543,381</u>

\$43,440,321 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2023.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**15. PENSION PLAN (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	
2023	\$ (12,859,694)
2024	(13,471,031)
2025	(19,327,186)
2026	(32,737,138)
2027	<u>6,893,497</u>
Total	<u>\$ (71,501,552)</u>

**Actuarial methods and assumptions**

The employer contribution rates effective July 1, 2021, through June 30, 2023, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 20 years. For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	December 31, 2019
Measurement Date	June 30, 2021
Experience Study Report	2018, published July 24, 2019
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Inflation Rate	2.40 percent
Long-Term Expected Rate of Return	6.90 percent
Discount Rate	6.90 percent
Projected Salary Increases	3.40 percent overall payroll growth
Cost of Living Adjustments (COLA)	Blend of 2.00% COLA and grade COLA (1.25%/0.15%) in accordance with <i>Moro</i> decision, blend based on service.
Mortality	<p><b>Health retirees and beneficiaries:</b> Pub-2010 Healthy Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p><b>Active Members:</b> Pub-2010 Employee, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p><b>Disabled retirees:</b> Pub-2010 Disable Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**15. PENSION PLAN (Continued)**

**Actuarial methods and assumptions (Continued)**

All assumptions, methods and plan provisions used in the calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated March 12, 2022. Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even number years.

**Discount Rate**

The discount rate used to measure the total pension liability was 6.90 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Assumed Asset Allocation**

<u>Asset Class/Strategy</u>	<u>Assumed Asset Allocation</u>		
	<u>Low Range</u>	<u>High Range</u>	<u>Target</u>
Debt Securities	15.0%	25.0%	20.0%
Public Equity	27.5%	37.5%	32.5%
Real Estate	9.5%	15.5%	12.5%
Private Equity	14.0%	21.0%	17.5%
Alternative Equity	7.5%	17.5%	15.0%
Opportunity Portfolio	0.0%	5.0%	0.0%
Risk Parity	0.0%	2.5%	2.5%
Total			100.0%

**Long-Term Expected Rate of Return**

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in May 2019, the PERS Board reviewed long-term assumptions developed by both Milliman’s capital market assumptions team and the Oregon Investment Council’s (OIC) investment advisors. The table below shows Milliman’s assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**15. PENSION PLAN (Continued)**

**Long-Term Expected Rate of Return (Continued)**

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Compounded Annual Return (Geometric)</u>
Global equities	30.62%	5.85%
Private Equity	25.50%	7.71%
Core Fixed Income	23.75%	2.73%
Real Estate	12.25%	5.66%
Master Limited Partnerships	0.75%	5.71%
Indfrastructure	1.50%	6.26%
Commodities	0.63%	3.10%
Hedge Fund of Funds - Multistrategy	1.25%	5.11%
Hedge Fund Equity- Hedge	0.63%	5.31%
Hedge Fund- Macro	5.62%	5.06%
US Cash	-2.50%	1.76%
Total	100.00%	

Assumed Inflation - Mean 2.40%

**Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate.**

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 6.90 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.90 percent) or 1-percentage-point higher (7.9 percent) than the current rate:

	<u>1% Decrease (5.90%)</u>	<u>Discount Rate (6.90%)</u>	<u>1% Increase (7.90%)</u>
County's proportionate share of the net pension liability (asset)	\$ 410,252,352	\$ 208,911,571	\$ 40,462,415

**IAP Plan Description:**

**OPSRP Individual Account Program (OPSRP IAP)**

**Pension Benefits**

An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**15. PENSION PLAN (Continued)**

**Long-Term Expected Rate of Return (Continued)**

Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

**Death Benefits**

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

**Contributions**

The County has chosen to pay the employees contributions to the plan. 6 percent of covered payroll is paid for general services employees and 9 percent of covered payroll is paid for firefighters and police officers.

**WICCO Retirement Plan**

WICCO makes employer matching contributions under an arrangement described in Section 403(b) of the IRC. WICCO contributes up to 8 percent of the employee's salary. Expenses under this plan for the year ended June 30, 2022 totaled \$44,861.

**16. OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

**Plan Description – Retiree Implicit Medical Benefit Plan**

The County is involved with two single-employer defined benefit healthcare plans. One single-employer plan is an implicit rate subsidy for all qualified County employees, and the other single-employer plan is an explicit plan for only certain Sheriff's Office employees. The Sheriff's Office plan established a trust, and those plan assets are reported in the implicit rate plan for GASB 75 reporting, and in the explicit rate plan for GASB 74 reporting.

Per Oregon State law, the implicit rate subsidy plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County's group health insurance plans, which cover both active and retired participants.

**Funding Policy**

The County has not established a trust fund to supplement the costs for the net OPEB obligation. There are no assets accumulated in a GASB-compliant trust. The County does not pay any portion of the health insurance premium for PERS Tier 1/Tier 2 or OPSRP General Service retirees; however, the retired employee receives an implicit benefit of a lower healthcare premium, which is spread among the cost of active employee premiums. The County's regular healthcare benefit providers underwrite the retirees' policies. Retirees may not convert the benefit into an in-lieu payment to secure coverage under independent plans.



**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Plan Membership**

At June 30, 2022 measurement date, the following employees were covered by the benefit terms:

Active employees	2,049
Eligible retirees	203
Total participants	2,252

**OPEB Plan Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

The following schedule shows the components of the County's implicit annual OPEB expense for the year, the amount actually contributed to the plan, and changes in the County's OPEB liability to the plan:

	<b>Total OPEB Liability</b>
Balance as of June 30, 2021	\$43,075,527
Changes for the year:	
Service cost	2,937,448
Interest on total OPEB liability	868,656
Effect of changes to benefit terms	-
Difference between expected and actual experience	-
Effect of assumptions changes or inputs	(6,819,664)
Benefit payments	(1,540,971)
Balance as of June 30, 2022	\$38,520,996

The County's Total OPEB liability of \$38,520,996 was measured as of June 30, 2022 and was determined by an actuarial valuation as of June 30, 2020.

For the fiscal year ended June 30, 2022, the County recognized OPEB expense from this plan of \$3,067,956. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to this OPEB plan from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ -	\$ 5,748,430
Changes of assumptions	4,821,503	6,283,540
Total	\$ 4,821,503	\$ 12,031,970

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)**

<u>Year ended June 30:</u>	
2023	\$ (738,148)
2024	(738,148)
2025	(738,148)
2026	(738,065)
2027	(736,711)
Thereafter	<u>(3,521,247)</u>
Total	<u>\$ (7,210,467)</u>

**Actuarial Assumptions and Other Inputs**

The total OPEB liability in the June 30, 2020 valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Actuarial Cost Method	Entry Age Normal, level percent of pay
Asset Valuation Method	Not applicable (\$0; plan is not yet funded)
Actuarial Assumptions:	
Inflation Rate	2.50 percent
Discount Rate	3.69 percent as of June 30, 2022
Projected Salary Increases	3.00 percent overall payroll growth
Participants Value	Only current active employees and retired participants and covered dependents are valued. No future entrants are considered in this valuation.
Mortality	<b>Health retirees and beneficiaries:</b> Pub-2010, sex distinct mortality tables, with job category adjustments and set-backs as described in the valuation. Mortality is projected on a MacLeod Watts Scale 2020.
	<b>Healthcare cost trend rate:</b> 5.7 percent in January 2022, fluctuates until ultimate rate of 4.0 percent in 2076.

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the Total OPEB liability of the County's Implicit OPEB Plan, as well as what the County's Implicit OPEB Plan's Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.69%) or 1-percentage point higher (4.69%) than the current discount rate:

Discount Rate:

	<u>1% Decrease (2.69%)</u>	<u>Current Discount Rate (3.69%)</u>	<u>1% Increase (4.69%)</u>
Total OPEB Liability	\$ 42,241,917	\$ 38,520,996	\$ 35,115,627

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the Total OPEB liability of the County’s Implicit OPEB Plan, as well as what the County’s Implicit OPEB Plan Total OPEB liability would be if it were calculated using healthcare cost trend rates that start at 5.7 percent (effective January 2022) and arrive at an ultimate rate of 4.0 percent for years 2076 and later. The impact of a 1% increase or decrease in these assumptions is shown in the chart on the next page.

	<u>1% Decrease</u>	<u>Current Health Care Trend Rates</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 33,877,421	\$ 38,520,996	\$ 44,056,663

**Plan Description – Sheriff’s Office Independent Retiree Medical Trust Explicit Plan**

The Sheriff’s Office Independent Retiree Medical Trust Explicit Plan (Sheriff’s Explicit Plan) is a single employer defined benefit plan that is used to provide OPEB for retiring Peace Officer Association and Command Officers (the Sheriff’s OPEB Plan), who retire with a minimum of ten years of service with the County.

**Funding Policy**

The County established the Trust in fiscal year 2015 to fund the future payments required to provide post-employment benefits other than pension as described in the Plan Description above. The Trust is an independent, irrevocable trust administered by a Board of Trustees, appointed by the Board of the County Commissioners and the Clackamas County Peace Officers Association. Funding and payment of the annual, ongoing retiree medical and dental benefits from the County do apply toward the funding of the Trust to meet ERISA/DOL requirements. These can be obtained by writing: Joseph Reinhart, P.C. 7355 SW Hermoso Way, Portland, OR 97223.

The County funds premium costs by contributing 3.25% after January 1, 2019 for all Sheriff’s office covered employees, whether they are union or non-union.

**Plan Membership**

At June 30, 2022, the Sheriff’s Explicit Plan membership consisted of the following:

Active employees	423
Eligible retirees	<u>125</u>
Total participants	<u><u>548</u></u>

**Benefits Provided**

The plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County’s group health insurance plans, which cover both active and retired participants.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**OPEB Cost and Total OPEB Liability**

The following schedule shows the components of the Sheriff's Explicit Plan annual OPEB expense for the year, the amount actually contributed to the plan, and changes in the Sheriff's OPEB liability to the plan:

	<b>Total OPEB Liability</b>	<b>Fiduciary Net Position</b>	<b>Net OPEB Liability</b>
Balance as of June 30, 2021	\$ 21,645,940	\$ 6,216,531	\$ 15,429,409
Changes for the year:			
Service cost	958,603	-	958,603
Interest on Total OPEB Liability	877,600	-	877,600
Difference between expected and actual investment income	-	338,401	(338,401)
Employer contributions	-	1,271,442	(1,271,442)
Administrative changes	-	(69,945)	69,945
Difference between expected and actual experience	-	(1,090,592)	1,090,592
Effect of assumptions changes or inputs	(872,318)	-	(872,318)
Benefit payments	<u>(1,329,085)</u>	<u>(1,329,085)</u>	<u>-</u>
Net changes in fiscal year	<u>(365,200)</u>	<u>(879,779)</u>	<u>514,579</u>
Balance as of June 30, 2022	<u><u>\$ 21,280,740</u></u>	<u><u>\$ 5,336,752</u></u>	<u><u>\$ 15,943,988</u></u>

**Deferred Inflows of Resources related to OPEB**

For the fiscal year ended June 30, 2022, the Sheriff's Explicit Plan recognized OPEB expense from this plan of \$1,289,595. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to this OPEB plan from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 175,901	\$ 1,193,486
Changes of assumptions	152,530	1,866,488
Net difference between projected and actual earnings on investments	<u>444,479</u>	<u>-</u>
Total	<u><u>\$ 772,910</u></u>	<u><u>\$ 3,059,974</u></u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

Future recognition of these deferred resources mentioned above is shown below:

<u>Year ended June 30:</u>	
2023	\$ (262,090)
2024	(258,483)
2025	(286,025)
2026	(126,199)
2027	(344,319)
Thereafter	<u>(1,009,948)</u>
Total	<u>\$ (2,287,064)</u>

**Sensitivity of the Total OPEB Liability to Changes in the Discount Rate**

The following presents the Total OPEB liability of the Sheriff's Explicit Plan, as well as what the Sheriff's Explicit Plan's Total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.50%) or 1-percentage point higher (5.50%) than the current discount rate:

	<u>1% Decrease (3.50%)</u>	<u>Current Discount Rate (4.50%)</u>	<u>1% Increase (5.50%)</u>
Net OPEB Liability	\$ 17,728,008	\$ 15,943,988	\$ 14,310,001

**Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the Total OPEB liability of the Sheriff's Explicit Plan, as well as what the Sheriff's Explicit Plan Total OPEB liability would be if it were calculated using healthcare cost trend rates that start at 5.7% (effective January 2022) and arrive at an ultimate rate of 4.0% for years 2076 and later.

The impact of a 1% increase or decrease in these assumptions is shown in the chart below.

	<u>1% Decrease</u>	<u>Current Health Care Trend Rates</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 13,854,550	\$ 15,943,988	\$ 18,383,203

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Actuarial Assumptions for the Sheriff’s Office Independent Retiree Medical Trust Explicit Plan**

Valuation Date	June 30, 2020
Measurement Date	June 30, 2022
Experience Study Report	2020, published July 2021
Actuarial Cost Method	Entry Age Normal, level % of pay
Amortization Basis	30 years, open, level dollar payments
Asset Valuation Method	Market value of trust assets
OPEB Funding Level	3.5 percent of covered Sheriff’s office payroll
Actuarial Assumptions:	
Inflation Rate	2.50 percent
Discount Rate	4.00 percent as of June 30, 2021 4.50 percent as of June 30, 2022
Long-Term Expected Rate of Return	5.50 percent
Projected Salary Increases	3.00 percent
Mortality	<b>Health retirees and beneficiaries:</b> Pub-2010, sex distinct mortality tables, with job category adjustments and set-backs as described in the valuation. Mortality is projected on a MacLeod Watts Scale 2020.
Healthcare cost trend rate:	Medical premium rates and medical/Rx claims costs increase rates were updated to the rates described in the 2020 Oregon PERS Experience Study. 5.7% in January 2022, fluctuates until ultimate rate of 4.0% in 2076.

*MacLeod Watts Scale 2020 is a two-dimensional mortality improvement scale reflecting both age and year of mortality improvement. The underlying base scale is Scale MP-2019 which has two segments – (1) historical improvement rates for the period 1951-2015 and (2) an estimate of future mortality improvement for years 2016-2018 using the Scale MP-2019 methodology but utilizing the assumptions obtained from Scale MP-2015. The MacLeod Watts scale then transitions from the 2018 improvement rate to the Social Security Administration (SSA) Intermediate Scale linearly over the 10-year period 2019-2028. After this transition period, the MacLeod Watts Scale uses the constant mortality improvement rate from the SSA Intermediate Scale from 2028-2042. The SSA’s Intermediate Scale has a final step down in 2043 which is reflected in the MacLeod Watts scale for years 2043 and thereafter. Over the ages 95 to 115, the SSA improvement rate is graded to zero.*

The County notes that the 4.50% discount rate used to value the liability as of the Measurement Date reflects the results of a “crossover test”. In determining this rate, the County used the Fidelity Municipal Bond AA 20 Year Maturity Yield index and a 5.5% assumed rate of return for Trust assets.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Retirement Health Insurance Account**

**Plan Description**

As a member of Oregon Public Employees Retirement System (“OPERS”), the County contributes to the Retirement Health Insurance Account (“RHIA”) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other post-employment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. ORS 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA resides with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, Oregon 97281-3700. The report is also available online at: <https://www.oregon.gov/pers/Documents/Financials/CAFR/2021-ACFR.pdf>

**Benefits provided**

RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible employees. ORS requires that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a PERS-sponsored health plan. A surviving spouse or dependent of a deceased PERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from PERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

**Contributions**

RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. Participating employers are contractually required to contribute at a rate assessed bi-annually by the PERS. The County’s contribution rates were 0.50 percent and 0.50 percent of annual covered payroll for PERS Plan members, and 0.05 percent and 0.02 percent for OPSRP Plan members for the biennium’s July 1, 2017 to June 30, 2019 and July 1, 2019 to June 30, 2022 respectively.

The County’s contributions to RHIA for the year ended June 30, 2022 were \$34,487 which equaled the required contributions for the year.

**OPEB Cost, Total OPEB (Asset) and Deferred Outflows/(Inflows)**

At June 30, 2022, the County reported an asset of \$4,143,139 for its proportionate share of the Total OPEB asset. The Total OPEB asset was measured as of June 30, 2021, and the total OPEB liability used to calculate the Total OPEB asset was determined by an actuarial valuation date as of December 31, 2019. The County's proportionate share of the RHIA Total OPEB asset has been determined based on the County's contributions to the RHIA program (as reported by PERS) during the Measurement Period ending on the corresponding Measurement Date. The County's proportionate share at June 30, 2021 was 1.17098647 percent. Internal service funds and enterprise funds comprise 6.37 percent and 2.83 percent of total personnel services. The County recognized OPEB income of \$508,421.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**OPEB Cost, Total OPEB Liability/(Asset) and Deferred Outflows/(Inflows)(Continued)**

The County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 115,269
Changes of assumptions	81,521	61,634
Net difference between projected and actual earnings on investments	-	984,629
Changes in proportionate share	<u>185,511</u>	<u>14,478</u>
Total (prior to post-MD contributions)	267,032	1,176,010
Contributions subsequent to the MD	<u>34,487</u>	<u>-</u>
Total	<u>\$ 301,519</u>	<u>\$ 1,176,010</u>

County contributions made subsequent to the measurement date of \$34,457 noted above will be recognized as an increase to the Total OPEB asset in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as follows:

<u>Year ended June 30:</u>	
2023	\$ (214,281)
2024	(158,874)
2025	(224,793)
2026	<u>(311,031)</u>
Total	<u>\$ (908,979)</u>

See the Oregon Public Employees Retirement System Retirement Health Insurance Account Cost-Sharing Multiple-Employer OPEB Plan Schedules of Employer Allocations and OPEB Amounts by Employer As of and for the Year Ended June 30, 2021 which can be obtained online at: <https://www.oregon.gov/pers/EMP/Documents/GASB/2022/Oregon%20PERS%20-%20GASB%2075%20RHIA%20Employer%20Schedules%20-%20FY%2006-30-2021.pdf>

to see the actuarial methods and assumptions used to calculate the amounts reported herein.

**Sensitivity of the Total OPEB (Asset) to Changes in the Discount Rate**

Discount Rate:

	<u>1% Decrease (5.90%)</u>	<u>Current Discount Rate (6.90%)</u>	<u>1% Increase (7.9%)</u>
Net OPEB (Asset)	\$ (3,663,999)	\$ (4,143,139)	\$ (4,552,440)



**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Housing Authority of Clackamas County – Retirement Health Insurance Account**

Due to the immaterial nature of GASB Statement No. 75 as it relates to HACC’s exposure under the OPERS RHIA, they have chosen not to disclose RHIA under this GASB Statement in their stand-alone financial statements. Therefore, the Total OPEB (Asset) amount on the Statement of Net Position does not include HACC’s portion, but the County has chosen to include HACC’s portion in the note disclosures.

For fiscal year 2022, participating employers are contractually required to contribute to RHIA at a rate assessed each year by OPERS. HACC’s contributions to RHIA for the year ended June 30, 2022 was \$672, which equaled the required contribution.

**17. SHERIFF’S OFFICE INDEPENDENT RETIREE MEDICAL TRUST**

**Plan Administration**

The Sheriff’s Office Independent Retiree Medical Trust (the OPEB Trust) administers a single employer defined benefit plan that is used to provide OPEB for retiring Peace Officer Association and Command Officers (the Sheriff’s OPEB Plan), who retire with a minimum of ten years of service with the County. The County funds premium costs by contributing 3.25% for all Sheriff’s office covered employees, whether they are union or non-union. During fiscal year 2022, benefit payments of \$1,271,442 were made to participants. At year-end, net position available for future premium costs in the Trust amounted to \$5,336,752.

The County established the Trust in fiscal year 2015 to fund the future payments required to provide post-employment benefits other than pension as described in the Plan Description above. The Trust is an independent, irrevocable trust administered by a Board of Trustees, appointed by the Board of the County Commissioners and the Clackamas County Peace Officers Association. Funding and payment of annual, ongoing retiree medical and dental benefits from the County do apply toward the funding of the Trust to meet ERISA/DOL requirements. These can be obtained by writing: Joseph Reinhart, P.C. 7355 SW Hermoso Way, Portland, OR 97223.

**Plan Membership**

At June 30, 2022, the Sheriff’s OPEB Plan membership consisted of the following:

Active employees	423
Eligible retirees	125
Total participants	548

**Benefits Provided**

The plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County’s group health insurance plans, which cover both active and retired participants.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**17. SHERIFF’S OFFICE INDEPENDENT RETIREE MEDICAL TRUST (Continued)**

**Contributions**

Article X of the OPEB Trust agreement grants the authority to establish and amend the contribution requirements of the plan members to the Sheriff’s OPEB Plan Board of Trustees (the Trustees). The Trustees establish rates based on an actuarially determined rate. For the year ended June 30, 2021, the Sheriff’s OPEB Plan’s average contribution rate was 2.77 percent of covered payroll. The OPEB Trust pays a subsidy, which can change annually. Retirees are responsible for the payment of annual deductibles, which vary according to the plan selected.

The OPEB Trust funds premium costs by contributing 3.25 percent for all Sheriff’s office covered employees before January 1, 2019 and 3.50 percent thereafter, whether they are union or non-union.

**Investments**

Plan assets are invested and reinvested as a pooled fund. The Trustees of the investment manager consider the effect of any investment upon the tax-exempt status of the Plan or the income tax consequences to the Sheriff’s OPEB Plan. The Trustees or investment manager is authorized to invest and reinvest the assets in bonds, insurance policies, mortgages, debentures, preferred or common stock, stock options, mutual funds, a common trust fund maintained by a fiduciary which is a bank or insurance company, or other real or personal property, or deposit the assets in an interest bearing account in a financial institution supervised by the United States or a state if the financial institution is a fiduciary of the Sheriff’s OPEB Plan. The following was the Trustees’ adopted asset allocation policy as of June 30, 2022:

<b>Asset Class/Strategy</b>	<b>Assumed Asset Allocation</b>		
	<b>Low Range</b>	<b>High Range</b>	<b>Target</b>
Debt Securities	15.0%	25.0%	20.0%
Public Equity	27.5%	37.5%	32.5%
Real Estate	9.5%	15.5%	12.5%
Private Equity	14.0%	21.0%	17.5%
Alternative Equity	7.5%	17.5%	15.0%
Opportunity Portfolio	0.0%	5.0%	0.0%
Risk Parity	0.0%	2.5%	2.5%
Total			100.0%

**Rate of Return**

For the year ended June 30, 2022, the annual money-weighted rate of return on investments, net of investment expense, was 5.5%. The rate of return expresses investment performance, net of investment expense, adjusted for the changing amount.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**17. SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST (Continued)**

**Total OPEB Liability of the Sheriff's OPEB Plan**

The components of the Total OPEB liability of the Sheriff's OPEB Plan at June 30, 2022, were as follows:

	Net OPEB Liability
Total Sheriff's OPEB liability	\$ 21,280,740
Plan Fiduciary Net Position	5,336,752
Sheriff's OPEB Plan Net OPEB Liability	15,943,988
Sheriff's OPEB Plan Fiduciary Net Position as a percentage of the Total OPEB Liability	25.08%

**Actuarial Assumptions**

The total OPEB liability was determined by an actuarial valuation as of June 30, 2022, using the actuarial assumptions as described above.

**Total OPEB for all 3 county plans is as follows:**

	Retiree Implicity Medical Benefit Plan	Independent Retiree Medical Trust Explicit Plan	Retirement Health Insurance Account (RHIA) (2)	Total OPEB on Financials	
Net OPEB Asset	\$ -	\$ -	\$ 4,143,139	\$ 4,143,139	(3)
Deferred Outflows of Resources					
Change in Assumptions	4,821,503	152,530	81,521	5,055,554	(3)
Difference in Expected and Actual Experience	-	175,901	-	175,901	(3)
Difference in Earnings	-	-	-	-	(3)
Change in Proportionate Share	-	-	185,511	185,511	(3)
Difference in Projected and Actual Earnings on Investments	-	444,479	-	444,479	(3)
Contributions After MD	-	-	34,487	34,487	(3)
Net OPEB Liability	38,520,996	15,943,988	-	54,464,984	(3)
Deferred Inflows of Resources					
Difference in Expected and Actual Experience	5,748,430	1,193,486	115,269	7,057,185	(3)
Difference in Earnings	-	-	-	-	(3)
Change in Assumptions	6,283,540	1,866,488	61,634	8,211,662	(3)
Change in Proportionate Share	-	-	14,478	14,478	(3)
Difference in Projected and Actual Earnings on Investments	-	-	984,629	984,629	(3)
OPEB Expense/(Income)*	3,067,956	1,289,595	(508,421)	3,849,130	

\*Included in program expenses on Statement of Activities

(2) See note on Housing Authority of Clackamas County - Retirement Health Insurance Account statement. Therefore the County has included those amounts in the note disclosure only.

**18. COMMITMENTS AND CONTINGENCIES**

The County has commitments under contractual agreements for various construction contracts amounting to approximately \$55,439,914. The County intends to fund these agreements with

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

anticipated resources, such as road funds and capital construction grants.

**18. COMMITMENTS AND CONTINGENCIES (Continued)**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal and State of Oregon governments. Any disallowed claims, including amounts already collected, could become a liability of the General Fund or other funds. Management believes amounts disallowed, if any, would not be material to the County.

The County is a defendant in various lawsuits. The likely outcome of these lawsuits is not determinable at this time; however, County management intends to defend these lawsuits vigorously and believes the likely outcome will not have a material adverse effect on the County’s basic financial statements.

Water Environmental Services (“WES”) entered into agreements with the cities of Oregon City, West Linn and Gladstone (“the Cities”). Pertinent terms of these agreements are as follows:

- The Cities will process and review all permit applications for hookup and inspection; operate and maintain local collection facilities; bill and collect sewer user charges and connection charges.
- The Cities will collect and remit a contractual percentage of connection charges to WES.
- The Cities will bill and collect sewer user charges bimonthly according to the rate schedule provided by WES.
- Should WES fail to perform services outlined in these agreements, the Cities can terminate the agreement upon 30 days written notice.

WES has agreements with the cities of Milwaukie and Johnson City to provide wholesale sanitary sewer service according to a 25-year wholesale service agreement codified in FY 2012-13.

In accordance with the terms of these agreements, the following fees and charges were earned by WES:

	<b>2022</b>
Sewerage user fees	\$ 14,999,551
Connection charges	3,337,344
Pump station maintenance charges	4,243
Total	\$ 18,341,138

WES is committed under contractual agreements for various multi-year contracts related to capital acquisition and service agreements. The total contract costs are approximately \$100.8 million. As of June 30, 2022, approximately \$21.1 million of these contracts remain outstanding.

The Clackamas County Development Agency has commitments under various construction contracts for approximately \$1,673,939 at June 30, 2022.

WICCO reimbursement claims under federal and state program grants are subject to audit and adjustment by grantor agencies. Any disallowed claims may become a liability of the organization.

HACC has no construction and legal commitments under contracts at June 30, 2022. HACC has a commitment to cover up to \$922,000 of operating deficits for Easton Ridge LLC for at least the next two years.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**18. COMMITMENTS AND CONTINGENCIES (Continued)**

The North Clackamas Parks and Recreation District has commitments under various contracts for approximately \$3,606,077 at June 30, 2022.

The operation of the Clackamas County Sandy Transfer Station, a solid waste transfer station and recycling center, is contracted out to Waste Management through a franchise agreement through January 31, 2027. Waste Management provides all aspects of operations, including the transport and processing of materials. The contract specifies the payment of franchise fees to the County, as determined by the Board of County Commissioners.

**19. RELATED PARTY TRANSACTIONS**

WICCO has entered into grant and office space rental agreements with organizations whose management includes members of the WICCO Board of Directors. Payables to these organizations totaled \$356,653 at June 30, 2022. Expenses of \$1,933,548 were incurred under grant and rental agreements with these organizations during the year ended June 30, 2022.

**20. POLLUTION REMEDIATION**

An agreement with the Oregon Department of Environmental Quality (DEQ) entered into on June 2, 2000 requires WES to perform certain, specific pollution remediation measures on property owned by WES adjacent to the Tri-City Water Resource Recovery Facility (TCWRRF) which had been used for municipal refuse. The agreement does not have a specific date by which these remediation efforts must be completed. Rather, these measures are to be taken at a time in the future if WES decides to expand the TCWRRF property to provide additional treatment capacity.

On July 19, 2012 the DEQ issued a Consent Order to Clackamas County Service District No. 1 and Tri-City Service District approving a Prospective Purchaser Agreement. The purpose of the agreement was to: (a) protect the public health, safety, and welfare and the environment through the design and implementation of remedial measures on the Blue Heron site; (b) to facilitate productive reuse of the property; and (c) to provide the two districts with protection from potential liabilities in accordance with applicable law. The Remedial Investigation Report and Human Health and Ecological Risk Assessments commissioned by WES on behalf of the two districts were accepted by DEQ on June 18, 2014. In July 2016, the two districts continued an alternatives evaluation. The agreement was transferred to WES as part of the consolidation completed June 30, 2018. WES is undertaking a planning effort, referenced publicly as the Willamette Facilities Master Plan, to determine amongst other things whether the site will remain unused or remediation efforts will commence. WES has determined that no obligating events have occurred as of June 30, 2022 therefore no liability has been recorded.

The County contracts out the operations of the Clackamas County Sandy Transfer Station to Waste Management through a Franchise Agreement. The County has owned the site, which is subject to various environmental regulations and permits, since 1952. The site consists of a fully operational transfer station serving residents with primarily garbage and recycling – the facility does not accept hazardous waste. The site formerly served as an open dump site which was closed in 1971. The facility is permitted with DEQ for NPDES 1200-Z Industrial Storm-water Discharge Permit and has storm-water plan on file.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**20. POLLUTION REMEDIATION (Continued)**

On January 25, 2018, the DEQ issued a warning letter, after conducting a permit compliance site inspection, stating that the facility was found to be in violation of Oregon environmental law (ORS 468B.025(2)). This was determined to be a Class 2 violation and requiring corrective action.

On April 23, 2019, the DEQ issued a warning letter, after conducting a limited scope inspection, stating that the facility was in violation of Oregon environmental law (ORS 468B.025(1)). This was determined to be a Class 2 violation, requiring corrective action.

These violations are obligating events under GASB 49. Pollution remediation activities, such as storm-water improvements, were concluded in early summer of 2019. On January 6, 2020, the DEQ issued a response indicating that the appropriate corrective actions has been taken and the warning letters are now closed. As of June 30, 2022, there are no pollution remediation obligating events or liabilities.

**21. TAX ABATEMENTS**

As of June 30, 2022, Clackamas County provides tax abatements through two programs authorized by Oregon Revised Statutes:

Enterprise Zone	ORS 285C.075
Not-for Profit Low Income Rental Housing	ORS 307.540 - 307.548

**Enterprise Zone:**

The Oregon Enterprise-Zone program (E-Zone) is a State of Oregon economic development program established under ORS section 285C.175, that allows for property tax exemptions for up to five years. In exchange for receiving property tax exemption, participating firms are required to meet the program requirements set by state statute and the local sponsor. The County is the local sponsor for the E-Zone program.

The E-Zone program allows industrial firms that will be making a substantial new capital investment a waiver of 100% of the amount of real property taxes attributable to the new investment for a 5-year period after completion. Land or existing machinery or equipment is not tax exempt; therefore, there is no loss of current property tax levies to local taxing jurisdiction.

**Not-for-Profit Low Income Rental Housing:**

In 1985, Oregon legislature authorized a property tax exemption for low-income housing held by charitable, nonprofit organizations (Not-for-Profit Low Income Rental Housing (NPLTE)). Recently the legislature has renewed and extended this program to 2027. The tax exemption is intended to benefit low-income renters by alleviating property tax burden on those agencies that provide this housing opportunity. The qualifying property must be located within the exempt area.

Charitable, nonprofit organizations that provide housing to low-income persons are eligible. Organizations must be certified by the Internal Revenue Service as 501(c)(3) or (4) (ORS307.180). Organizations must own or have a leasehold interest in the property or participate in a partnership as long as the non-profit organization is responsible for the day-to-day management of the property. Applicants who are leaseholders must have a signed leasehold agreement by the application deadline. Housing units which are unoccupied at the time of application may be included in the total eligible units if the application meets the following conditions:

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**21. TAX ABATEMENTS (Continued)**

- (1) The units will be available exclusively to eligible, very low-income persons;
- (2) The units are intended to be occupied within the year;
- (3) The application must be filled out giving information to the best of your ability regarding how the applicant plans to provide housing to eligible tenants; and
- (4) Vacant land must be held for future development of affordable housing for the very low-income and must include a development plan in the application.

Vacant land intended to be developed as low-income housing is also eligible for the exemption.

For fiscal year 2022, the County's property tax revenues were reduced by an estimated \$561,948 as a result of two programs.

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during Fiscal Year 2022</b>
E-Zone	\$ 370,925
NPTLE	191,023
	\$ 561,948

For the fiscal year 2022, the County's property tax revenues were not impacted by tax abatement programs administered by other governments.

**22. SUBSEQUENT EVENTS**

Management evaluates events and transactions that occur after the statement of financial position date as potential subsequent events. Management has performed this evaluation through the date of the independent auditor's report.

On July 7, 2022, the Board adopted a Board Order authorizing a Project Agreement for the Design, Construction, Partial Financing, Operation, and Maintenance of the Clackamas County Circuit Courthouse with the Special Purpose Entity formed by Fengate PCL Progress Partners, and delegating authority to the County Administrator to execute the Project Agreement and other related agreements that implement and accomplish the purpose of the transaction authorized by the Board Order. Project value is approximately \$313,000,000. Funding is through the Oregon Courthouse Capital Construction Improvement Fund, the State of Oregon General Fund, the Oregon Judicial Department, and budgeted County General Funds.

On August 18, 2022, the HACC Board of Commissioners approved loaning \$3,000,000 to MHNW 20 Marylhurst LP to finance its purchase Marylhurst Commons. The project will consist of 100 one- to three-bedrooms units, including 40 units of Permanent Supportive Housing serving families who have experienced homelessness or are at risk of becoming houseless. The 60 year loan begins September 2022, and accrues interest of 1% per year.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2022**

**23. SUBSEQUENT EVENTS (Continued)**

In August 2022, WES received a final reimbursement of \$2,114,616 in project costs for the Tri- City Solids Handling Improvement project under Clean Water State Revolving Fund Loan Agreement No. R95030. In October 2022, WES signed an amendment to the loan agreement which finalized the loan amount to match the total \$37 million disbursed for the project, reduced the interest rate from 2.14% to a promotional rate of 1.0%, finalized the loan repayment schedule, and finalized a loan reserve requirement in the amount of \$695,854. As a result of the amendment, the first loan payment of \$1,131,585, including principal of \$861,585 and interest and fees of \$270,000, will be made on March 1, 2023.

On October 13, 2022, the Board issued a resolution approving the Urban Renewal Bond Series 2022 obligations of \$10,000,000. The bonds were subsequently issued on December 2, 2022. Proceeds will be used for infrastructure improvements according to the North Clackamas Revitalization Area Urban Renewal Plan. Repayments will be sourced from property tax increment revenues and interest earnings.



**REQUIRED SUPPLEMENTARY INFORMATION**

**CLACKAMAS COUNTY, OREGON  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Current	\$ 136,725,725	\$ 136,725,725	\$ 142,687,322	\$ 5,961,597
Delinquent	3,238,876	3,238,876	1,993,882	(1,244,994)
Total property taxes	<u>139,964,601</u>	<u>139,964,601</u>	<u>144,681,204</u>	<u>4,716,603</u>
Intergovernmental:				
Federal	3,880,095	3,880,095	5,300,129	1,420,034
State	19,228,082	19,302,302	17,493,270	(1,809,032)
Local	18,730,796	18,874,920	15,937,221	(2,937,699)
Total intergovernmental	<u>41,838,973</u>	<u>42,057,317</u>	<u>38,730,620</u>	<u>(3,326,697)</u>
Charges for services:				
Internal county services	11,792,053	11,853,558	14,661,203	2,807,645
Rentals	95,000	95,000	164,453	69,453
Charges to others	9,739,675	9,595,549	6,049,711	(3,545,838)
Total charges for services	<u>21,626,728</u>	<u>21,544,107</u>	<u>20,875,367</u>	<u>(668,740)</u>
Licenses and permits:				
Licenses and permits	5,578,125	5,578,125	5,934,530	356,405
Total licenses and permits	<u>5,578,125</u>	<u>5,578,125</u>	<u>5,934,530</u>	<u>356,405</u>
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	3,183,275	3,183,275	2,737,121	(446,154)
Total fines, forfeitures, and penalties	<u>3,183,275</u>	<u>3,183,275</u>	<u>2,737,121</u>	<u>(446,154)</u>
Miscellaneous:				
Reimbursements	32,539,101	32,539,098	28,096,608	(4,442,490)
Interest	813,388	813,388	286,504	(526,884)
Asset and property proceeds	16,000	16,000	85,368	69,368
Other	1,887,597	637,597	1,323,046	685,449
Total miscellaneous	<u>35,256,086</u>	<u>34,006,083</u>	<u>29,791,526</u>	<u>(4,214,557)</u>
<b>TOTAL REVENUES</b>	<u>247,447,788</u>	<u>246,333,508</u>	<u>242,750,368</u>	<u>(3,583,140)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government:				
County Administration	5,602,621	5,602,621	4,850,633	751,988
County Assessor	9,435,548	9,497,990	9,060,112	437,878
County Clerk	3,718,043	3,718,043	3,536,198	181,845
County Counsel	3,129,050	3,129,050	3,127,829	1,221
Department of Human Resources	5,063,700	5,217,501	4,897,021	320,480
Department of Finance	9,669,749	9,669,749	8,054,975	1,614,774

**CLACKAMAS COUNTY, OREGON  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES (continued):</b>				
General government (continued):				
Public and Government Affairs	5,541,450	5,541,450	4,743,509	797,941
County Treasurer	1,331,971	1,331,971	1,247,510	84,461
Sheriff's Office	88,620,627	90,345,912	87,773,754	2,572,158
Community Corrections	17,537,778	17,537,778	15,022,106	2,515,672
Disaster Management	3,838,671	3,838,671	2,781,214	1,057,457
District Attorney	15,028,549	15,042,269	14,818,156	224,113
Justice Court	2,042,309	2,042,309	1,506,103	536,206
Juvenile Department	11,237,172	11,237,172	8,309,500	2,927,672
Resolution Services	1,469,894	1,469,894	1,334,784	135,110
Economic Development	12,566,392	12,486,007	11,127,206	1,358,801
Current - not allocated by organizational unit:				
Personnel services	23,762,584	23,762,584	19,659,713	4,102,871
Materials & services	6,007,239	6,257,239	6,066,708	190,531
Special payments	15,075,079	15,304,054	11,851,435	3,452,619
Contingency	15,797,070	13,020,667	-	13,020,667
Total general government	<u>256,475,496</u>	<u>256,052,931</u>	<u>219,768,466</u>	<u>36,284,465</u>
<b>TOTAL EXPENDITURES</b>	<u>256,475,496</u>	<u>256,052,931</u>	<u>219,768,466</u>	<u>36,284,465</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(9,027,708)</u>	<u>(9,719,423)</u>	<u>22,981,902</u>	<u>32,701,325</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	122,151,001	125,291,141	116,381,816	(8,909,325)
Transfers out	<u>(146,676,133)</u>	<u>(149,231,537)</u>	<u>(139,564,967)</u>	<u>9,666,570</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(24,525,132)</u>	<u>(23,940,396)</u>	<u>(23,183,151)</u>	<u>757,245</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(33,552,840)</u>	<u>(33,659,819)</u>	<u>(201,249)</u>	<u>33,458,570</u>
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>67,332,956</u>	<u>67,439,926</u>	<u>73,550,386</u>	<u>6,110,460</u>
* Reclassification of Fund Balance	-	-	9,202,047	9,202,047
<b>FUND BALANCE, JUNE 30, 2021 (RESTATED)</b>	<u>-</u>	<u>-</u>	<u>82,752,433</u>	<u>82,752,433</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ 33,780,116</u>	<u>\$ 33,780,107</u>	82,551,184	<u>\$ 48,771,077</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>498,302</u>	
<b>FUND BALANCE - US GAAP BASIS, JUNE 30, 2022</b>			<u>\$ 83,049,486</u>	

\* The following prior year funds combined with the General Fund as of July 1, 2021: Sheriff's Fund, Resolution Services Fund, Disaster Management Fund, Planning Fund, Community Corrections Fund, District Attorney Fund, Justice Court Fund, Dog Services Fund, County Safety Net Legislation Local Projects Fund, Juvenile Fund, and Records Management Fund.

**CLACKAMAS COUNTY, OREGON  
ROAD FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 8,233,354	\$ 8,233,354	\$ 6,236,230	\$ (1,997,124)
State	39,833,435	39,833,435	36,586,814	(3,246,621)
Local	1,138,748	1,138,748	440,406	(698,342)
Total intergovernmental	<u>49,205,537</u>	<u>49,205,537</u>	<u>43,263,450</u>	<u>(5,942,087)</u>
Charges for services:				
Charges for services	11,783,552	11,783,552	12,625,986	842,434
Internal county services	2,792,144	2,792,144	3,153,807	361,663
Rentals	55,200	55,200	5,280	(49,920)
Total charges for services	<u>14,630,896</u>	<u>14,630,896</u>	<u>15,785,073</u>	<u>1,154,177</u>
Licenses and permits:				
Licenses and permits	877,023	877,023	652,551	(224,472)
Total licenses and permits	<u>877,023</u>	<u>877,023</u>	<u>652,551</u>	<u>(224,472)</u>
Miscellaneous:				
Reimbursements	287,655	287,655	8,770	(278,885)
Interest	350,000	350,000	296,555	(53,445)
Contributions	10,000	10,000	-	(10,000)
Asset and property proceeds	2,730,642	2,730,642	85,254	(2,645,388)
Other	61,172	61,172	8,842	(52,330)
Total miscellaneous	<u>3,439,469</u>	<u>3,439,469</u>	<u>399,421</u>	<u>(3,040,048)</u>
<b>TOTAL REVENUES</b>	<u>68,152,925</u>	<u>68,152,925</u>	<u>60,100,495</u>	<u>(8,052,430)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Public ways and facilities:	83,451,841	83,451,841	52,444,728	31,007,113
Contingency	20,087,999	22,104,844	-	22,104,844
Special payments	5,405,000	5,405,000	5,083,357	321,643
<b>TOTAL EXPENDITURES</b>	<u>108,944,840</u>	<u>110,961,685</u>	<u>57,528,085</u>	<u>53,433,600</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(40,791,915)</u>	<u>(42,808,760)</u>	<u>2,572,410</u>	<u>45,381,170</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Lease receipts	-	-	52,954	52,954
Transfers in	1,008,791	3,025,636	165,105	(2,860,531)
Transfers out	(1,845,813)	(1,845,813)	(1,280,406)	565,407
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>(837,022)</u>	<u>1,179,823</u>	<u>(1,062,347)</u>	<u>(2,242,170)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(41,628,937)</u>	<u>(41,628,937)</u>	<u>1,510,063</u>	<u>43,139,000</u>
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>45,561,036</u>	<u>45,561,036</u>	<u>51,628,806</u>	<u>6,067,770</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ 3,932,099</u>	<u>\$ 3,932,099</u>	<u>53,138,869</u>	<u>\$ 49,206,770</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property held for sale			769,476	
<b>FUND BALANCE - US GAAP BASIS, JUNE 30, 2022</b>			<u>\$ 53,908,345</u>	

**CLACKAMAS COUNTY, OREGON  
HEALTH, HOUSING, AND HUMAN SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 25,223,901	\$ 46,465,551	\$ 40,854,166	\$ (5,611,385)
State	50,455,475	56,118,635	86,024,730	29,906,095
Local	1,805,654	1,975,654	1,886,599	(89,055)
Total intergovernmental	<u>77,485,030</u>	<u>104,559,840</u>	<u>128,765,495</u>	<u>24,205,655</u>
Charges for services:				
Licenses and permits	1,303,235	1,303,235	1,526,091	222,856
Internal county services	10,208,376	10,406,326	9,644,408	(761,918)
Total charges for services	<u>11,511,611</u>	<u>11,709,561</u>	<u>11,170,499</u>	<u>(539,062)</u>
Miscellaneous:				
Reimbursements	857,500	857,500	102,225	(755,275)
Interest	107,000	107,000	199,909	92,909
Other	148,000	148,000	168,146	20,146
Total miscellaneous	<u>1,112,500</u>	<u>1,112,500</u>	<u>470,280</u>	<u>(642,220)</u>
<b>TOTAL REVENUES</b>	<u>90,109,141</u>	<u>117,381,901</u>	<u>140,406,274</u>	<u>23,024,373</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Health and human services	94,748,903	116,423,818	91,177,022	25,246,796
Bond expenses	4,000	4,000	-	4,000
Contingency	7,558,625	8,850,086	-	8,850,086
Special payments	24,161,768	36,842,200	26,029,708	10,812,492
<b>TOTAL EXPENDITURES</b>	<u>126,473,296</u>	<u>162,120,104</u>	<u>117,206,730</u>	<u>44,913,374</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(36,364,155)</u>	<u>(44,738,203)</u>	<u>23,199,544</u>	<u>67,937,747</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Note proceeds	470,000	470,000	-	(470,000)
Loan repayments	100,000	100,000	102,345	2,345
Transfers in	10,151,175	11,442,636	8,373,448	(3,069,188)
Transfers out	(212,213)	(212,213)	(12,213)	200,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>10,508,962</u>	<u>11,800,423</u>	<u>8,463,580</u>	<u>(3,336,843)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(25,855,193)</u>	<u>(32,937,780)</u>	<u>31,663,124</u>	<u>64,600,904</u>
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>25,855,193</u>	<u>32,937,780</u>	<u>4,950,848</u>	<u>(27,986,932)</u>
Reclassification of Fund Balance	-	-	13,670,584	13,670,584
<b>FUND BALANCE, JUNE 30, 2021 (RESTATED)</b>	<u>-</u>	<u>-</u>	<u>18,621,432</u>	<u>18,621,432</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,284,556</u>	<u>\$ 50,284,556</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Interfund loan receivable			1,353,886	
Notes and loans receivable, net			<u>8,361,944</u>	
<b>FUND BALANCE - US GAAP BASIS, JUNE 30, 2022</b>			<u>\$ 60,000,386</u>	

\* The following prior year funds combined with the Health, Housing and Human Services Fund as of July 1, 2021: Behavioral Health Fund, Social Services Fund, Community Development Fund, Community Solutions Fund, Children, Family, and Community Connection Fund, and Public Health Fund.

**CLACKAMAS COUNTY, OREGON  
SPECIAL GRANTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 40,613,961	\$ 40,613,961	\$ 7,640,588	\$ (32,973,373)
Total intergovernmental	40,613,961	40,613,961	7,640,588	(32,973,373)
Miscellaneous:				
Interest	\$ -	\$ -	\$ 143,291	\$ 143,291
Total miscellaneous	-	-	143,291	143,291
<b>TOTAL REVENUES</b>	<b>40,613,961</b>	<b>40,613,961</b>	<b>7,783,879</b>	<b>(32,830,082)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Economic development	-	13,635,640	7,685,176	5,950,464
Special payments	40,613,961	19,154,225	-	19,154,225
<b>TOTAL EXPENDITURES</b>	<b>40,613,961</b>	<b>32,789,865</b>	<b>7,685,176</b>	<b>25,104,689</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>7,824,096</b>	<b>98,703</b>	<b>(7,725,393)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	(7,824,096)	-	7,824,096
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>(7,824,096)</b>	<b>-</b>	<b>7,824,096</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>98,703</b>	<b>98,703</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>-</b>	<b>-</b>	<b>8,715</b>	<b>8,715</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 107,418</b>	<b>\$ 107,418</b>

**CLACKAMAS COUNTY, OREGON**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**FOR THE LAST TEN FISCAL YEARS<sup>1</sup>**

Measurement Date June 30,	(a) County's proportion of the net pension liability (asset)	(b) County's proportionate share of the net pension liability (asset)	(c) County's covered payroll	(b/c) County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2021	1.75%	\$ 208,911,571	\$ 174,773,845	119.53%	87.60%
2020	1.67%	364,255,963	165,408,408	220.22%	75.80%
2019	1.71%	295,381,903	162,569,530	181.70%	80.20%
2018	1.62%	245,891,255	154,515,950	159.14%	82.10%
2017	1.71%	230,359,463	151,150,491	152.40%	83.10%
2016	1.77%	265,715,283	139,552,146	190.41%	80.53%
2015	1.94%	111,252,106	132,172,066	84.17%	91.90%
2014	1.90%	(43,087,581)	130,759,256	-32.95%	103.60%

**NOTES TO SCHEDULE**

The amounts presented for each fiscal year were actuarially determined at December 31 and rolled forward to the measurement date.

<sup>1</sup>This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

**Changes in Benefit Terms:**

The 2013 Oregon Legislature made a series of changes to PERS that lowered projected future benefit payments from the System. These changes included reductions to future Cost of Living Adjustments (COLA) made through Senate Bills 822 and 861. Senate Bill 822 also required the contribution rates scheduled to be in effect from July 2013 to June 2015 to be reduced. The Oregon Supreme Court decision in *Moro v. State of Oregon*, issued on April 30, 2015, reversed a significant portion of the reductions the 2013 Oregon Legislature made to future System Cost of Living Adjustments (COLA) through Senate Bills 822 and 861. This reversal increased the total pension liability as of June 30, 2015 compared to June 30, 2014 total pension liability.

A legislative change that occurred after the December 31, 2017 valuation date affected the plan provisions reflected for financial reporting purposes. Senate Bill 1049, signed into law in June 2019, introduced a limit on the amount of annual salary included for the calculation of benefits. Beginning in 2020, annual salary in excess of \$195,000 (as indexed in future years) will be excluded when determining member benefits. As a result, future Tier 1/Tier 2 and OPSRP benefits for certain active members are now projected to be lower than prior to the legislation. Senate Bill 1049 was reflected in the June 30, 2019 Total Pension Liability as a reduction in liability.

**Changes of Assumptions:**

The PERS Board adopted assumption changes that were used to measure the June 30, 2016 total pension liability and June 30, 2018 total pension liability. For June 30, 2016, the changes included the lowering of the long-term expected rate of return to 7.50 percent and lowering of the assumed inflation to 2.50 percent. For June 30, 2018, the long-term expected rate of return was lowered to 7.20 percent. In addition, the healthy mortality assumption was changed to reflect an updated mortality improvement scale for all groups, and assumptions were updated for merit increases, unused sick leave, and vacation pay were updated.

**CLACKAMAS COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CONTRIBUTIONS  
FOR THE LAST TEN FISCAL YEARS<sup>1</sup>**

Year Ended June 30,	(a) Statutorily required contribution	(b) Contributions in relation to the statutorily required contribution	(a-b) Contribution deficiency (excess)	(c) County's covered payroll	(b/c) Contributions as a percent of covered payroll
2022	\$ 43,440,321	\$ 43,440,321	\$ -	\$ 184,866,850	23.50%
2021	39,648,894	39,648,894	-	174,773,845	22.69%
2020	37,965,544	37,965,544	-	165,408,408	22.95%
2019	28,482,506	28,482,506	-	162,569,530	17.52%
2018	27,747,895	27,747,895	-	154,515,950	17.96%
2017	22,377,528	22,377,528	-	151,150,491	14.80%
2016	22,417,460	22,417,460	-	139,552,146	16.06%
2015	17,744,752	17,744,752	-	132,172,066	13.43%

**NOTES TO SCHEDULE**

The amounts presented for each fiscal year were actuarial determined at December 31 and rolled forward to the measurement date.

<sup>1</sup>This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Actuarial Assumptions and Methods Used to Set the Actuarially Determined Contributions:

Actuarial valuation:	December 31, 2019	December 31, 2018	December 31, 2015
Effective:	July 2021 - June 2023	July 2019 - June 2021	July 2017 - June 2019
Actuarial cost method:	Entry Age Normal	Entry Age Normal	Entry Age Normal
Amortization method:	Level % of payroll	Level % of payroll	Level % of payroll
Asset valuation method:	Market value	Market value	Market value
Remaining amortization periods:	20 years	20 years	20 years
Actuarial assumptions			
Inflation rate	2.40 percent	2.50 percent	2.50 percent
Projected salary increases	3.40 percent	3.50 percent	3.50 percent
Investment rate of return	6.90 percent	7.20 percent	7.50 percent

Actuarial valuation:	December 31, 2013	December 31, 2011
Effective:	July 2015 - June 2017	July 2013 - June 2015
Actuarial cost method:	Entry Age Normal	Projected Unit Credit
Amortization method:	Level % of payroll	Level % of payroll
Asset valuation method:	Market value	Market value
Remaining amortization periods:	20 years	N/A
Actuarial assumptions		
Inflation rate	2.75 percent	2.75 percent
Projected salary increases	3.75 percent	3.75 percent
Investment rate of return	7.75 percent	8.00 percent



**CLACKAMAS COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN NET OPEB LIABILITY  
AND RELATED RATIO'S - RETIREE IMPLICIT MEDICAL BENEFIT PLAN  
FOR THE LAST TEN FISCAL YEARS<sup>1</sup>**

	2022	2021	2020	2019	2018	2017
<b>Total OPEB Liability</b>						
Service Cost	\$ 2,937,448	\$ 3,294,030	\$ 2,859,665	\$ 2,349,187	\$ 2,312,793	\$ -
Interest	868,656	1,145,166	1,296,678	1,359,604	1,264,938	-
Differences between economic/demographic gains or losses	-	(6,222,716)	-	(1,116,816)	-	-
Changes of assumptions	(6,819,664)	2,177,418	2,267,274	2,254,769	(20,254)	-
Benefit payment	(1,540,971)	(1,531,596)	(1,556,298)	(1,419,537)	(1,521,458)	-
<b>Net change in total OPEB liability</b>	<b>(4,554,531)</b>	<b>(1,137,698)</b>	<b>4,867,319</b>	<b>3,427,207</b>	<b>2,036,019</b>	<b>-</b>
<b>Total OPEB liability - beginning</b>	<b>43,075,527</b>	<b>44,213,225</b>	<b>39,345,906</b>	<b>35,918,699</b>	<b>33,882,680</b>	<b>-</b>
<b>Total OPEB liability - ending</b>	<b>\$ 38,520,996</b>	<b>\$ 43,075,527</b>	<b>\$ 44,213,225</b>	<b>\$ 39,345,906</b>	<b>\$ 35,918,699</b>	<b>\$ 33,882,680</b>
Covered-employee payroll	\$ 184,866,850	\$ 174,773,845	\$ 165,408,408	\$ 162,569,530	\$ 154,515,950	\$ 151,150,491
Total OPEB liability as a percentage of covered-employee payroll	20.84%	24.65%	26.73%	24.20%	23.25%	22.42%

**NOTES TO SCHEDULE**

The amounts presented for each fiscal year were actuarially determined at July 1 and rolled forward to the measurement date.

<sup>1</sup>This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

**CLACKAMAS COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CONTRIBUTIONS  
RETIREE IMPLICIT MEDICAL BENEFIT PLAN**

**FOR THE LAST TEN FISCAL YEARS<sup>1</sup>**

Year Ended June 30,	(a) Actuarially determined contribution	(b) Contributions in relation to the actuarially required contribution	(a-b) Contribution deficiency (excess)	(c) Covered payroll	(b/c) Contributions as a percent of covered payroll
2022	\$ 1,540,971	\$ 1,540,971	\$ -	\$ 184,866,850	0.83%
2021	1,531,596	1,531,596	-	174,773,845	0.88%
2020	1,556,298	1,556,298	-	165,408,408	0.94%
2019	1,419,537	1,419,537	-	162,569,530	0.87%
2018	1,326,999	1,326,999	-	154,515,950	0.86%

**NOTES TO SCHEDULE**

The amounts presented for each fiscal year were actuarially determined at July 1 and rolled forward to the measurement date.

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Actuarial Assumptions and Methods Used to Set the Actuarially Determined Contributions:

Actuarial valuation:	June 30, 2020	June 30, 2018	June 30, 2016
Effective:	June 30, 2022	June 30, 2020	June 30, 2018
Actuarial cost method:	Entry Age Normal	Entry Age Normal	Entry Age Normal
Amortization method:	Straight Line	Straight Line	Straight Line
Amortization period:	5 years	5 years	5 years
Asset valuation method:	Market value	Market value	Market value
Remaining amortization periods:	20 years	20 years	
Actuarial assumptions			
Inflation rate	2.50 percent	2.75 percent	2.75 percent
Projected salary increases	3.00 percent	3.50 percent	3.75 percent

**CLACKAMAS COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF OPEB PROPORTIONATE SHARE - RHIA  
FOR THE LAST TEN FISCAL YEARS<sup>1</sup>**

Measurement Date June 30,	(a) County's proportion of the net OPEB liability (asset)	(b) County's proportionate share of the net OPEB liability (asset)	(c) Covered payroll	(b/c) County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total OPEB liability
2021	1.20650329%	\$ (4,143,139)	\$ 174,773,845	-2.24%	183.90%
2020	1.28519836%	(2,618,723)	165,408,408	-1.58%	150.10%
2019	1.43937173%	(2,781,386)	162,569,530	-1.71%	144.40%
2018	1.41733723%	(1,609,727)	154,515,950	-1.04%	124.00%
2017	1.46954187%	(613,299)	151,150,491	-0.41%	108.90%
2016	1.65417835%	395,679	139,552,146	0.28%	108.90%

**NOTES TO SCHEDULE**

The amounts presented for each fiscal year were actuarial determined at December 31 and rolled forward to the measurement date.

<sup>1</sup>This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

**Changes of Assumptions:**

The PERS Board adopted assumption changes that were used to measure the June 30, 2018 total OPEB liability. The changes include lowering of the long-term expected rate of return to 7.20 percent. In addition, healthy retiree participation and healthy mortality assumptions were changes to reflect an updated trends and mortality improvement scale for all groups.

**CLACKAMAS COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF OPEB CONTRIBUTIONS - RHIA  
FOR THE LAST TEN FISCAL YEARS<sup>1</sup>**

Year Ended June 30,	(a) Contractually determined contribution	(b) Contributions in relation to the actuarially required contribution	(a-b) Contribution deficiency (excess)	(c) Covered-employee payroll	(b/c) Contributions as a percent of covered payroll
2022	\$ 34,487	\$ 34,487	\$ -	\$ 184,866,850	0.02%
2021	32,254	32,254	-	174,773,845	0.02%
2020	89,946	89,946	-	165,408,408	0.05%
2019	700,730	700,730	-	162,569,530	0.43%
2018	696,796	696,796	-	154,515,950	0.45%
2017	709,910	709,910	-	151,150,491	0.47%

**NOTES TO SCHEDULE**

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**Actuarial Assumptions and Methods Used to Set the Actuarially Determined Contributions:**

Actuarial valuation:	December 31, 2019	December 31, 2018	December 31, 2015
Effective:	July 2021 - June 2023	July 2019 - June 2021	July 2017 - June 2019
Actuarial cost method:	Entry Age Normal	Entry Age Normal	Entry Age Normal
Amortization method:	Level % of payroll	Level % of payroll, closed	Level % of payroll, closed
Amortization period:	20 years	10 years	10 years
Asset valuation method:	Market value	Market value	Market value
Remaining amortization periods:	20 years	20 years	20 years
Actuarial assumptions			
Inflation rate	2.40 percent	2.50 percent	2.50 percent
Projected salary increases	3.40 percent	3.50 percent	3.50 percent
Investment rate of return	6.90 percent	7.20 percent	7.50 percent
Healthcare cost trend rates	None. Statute stipulates \$60 monthly pmt for healthcare ins.	None. Statute stipulates \$60 monthly pmt for healthcare ins.	None. Statute stipulates \$60 monthly pmt for healthcare ins.

Actuarial valuation:	December 31, 2013	December 31, 2011
Effective:	July 2015 - June 2017	July 2013 - June 2015
Actuarial cost method:	Entry Age Normal	Projected Unit Credit
Amortization method:	Level % of payroll, closed	Level % of payroll, closed
Amortization period:	10 years	10 years
Asset valuation method:	Market value	Market value
Remaining amortization periods:	20 years	N/A
Actuarial assumptions		
Inflation rate	2.75 percent	2.75 percent
Projected salary increases	3.75 percent	3.75 percent
Investment rate of return	7.75 percent	8.00 percent
Healthcare cost trend rates	None. Statute stipulates \$60 monthly pmt for healthcare ins.	None. Statute stipulates \$60 monthly pmt for healthcare ins.

**CLACKAMAS COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN NET OPEB LIABILITY  
AND RELATED RATIO'S  
SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST**

**FOR THE LAST TEN FISCAL YEARS<sup>1</sup>**

	2022	2021	2020	2019	2018	2017
<b>Total OPEB Liability - Sheriff's Office Independent Retiree Medical Trust</b>						
Service cost	\$ 958,603	\$ 1,279,125	\$ 1,204,006	\$ 1,359,615	\$ 1,397,404	\$ 1,535,603
Interest	877,600	714,962	805,927	922,209	828,682	697,350
Changes of benefit terms	-	-	-	(2,541,951)	-	-
Differences between actual and expected experience	-	(1,479,422)	-	274,721	(1,424)	(125,223)
Changes of assumptions	(872,318)	(21,747)	208,885	(1,152,759)	(593,190)	(1,315,722)
Benefit payment	(1,329,085)	(1,113,977)	(941,819)	(931,424)	(904,146)	(765,150)
<b>Net change in total OPEB liability</b>	<b>(365,200)</b>	<b>(621,059)</b>	<b>1,276,999</b>	<b>(2,069,589)</b>	<b>727,326</b>	<b>26,858</b>
<b>Total OPEB liability - beginning</b>	<b>21,645,940</b>	<b>22,266,999</b>	<b>20,990,000</b>	<b>23,059,589</b>	<b>22,332,263</b>	<b>22,305,405</b>
<b>Total OPEB liability - ending</b>	<b>\$ 21,280,740</b>	<b>\$ 21,645,940</b>	<b>\$ 22,266,999</b>	<b>\$ 20,990,000</b>	<b>\$ 23,059,589</b>	<b>\$ 22,332,263</b>
<b>Plan Fiduciary Net Position</b>						
Contributions - employer	\$ 1,271,442	\$ 1,221,573	\$ 1,259,554	\$ 1,158,279	\$ 1,036,303	\$ 1,028,483
Contributions - employee	-	-	-	-	-	192,287
Net investment income	338,401	281,555	128,849	258,862	298,386	356,830
Investment experience	(1,090,592)	799,112	-	-	-	-
Administrative expenses	(69,945)	(74,243)	(63,247)	(63,525)	(64,821)	(74,052)
Benefit payments	(1,329,085)	(1,113,977)	(941,819)	(931,424)	(904,146)	(957,437)
<b>Net change in plan fiduciary net position</b>	<b>(879,779)</b>	<b>1,114,020</b>	<b>383,337</b>	<b>422,192</b>	<b>365,722</b>	<b>546,111</b>
<b>Plan fiduciary net position - beginning</b>	<b>6,216,531</b>	<b>5,102,511</b>	<b>4,719,174</b>	<b>4,296,982</b>	<b>3,931,260</b>	<b>3,385,149</b>
<b>Plan fiduciary net position - ending</b>	<b>\$ 5,336,752</b>	<b>\$ 6,216,531</b>	<b>\$ 5,102,511</b>	<b>\$ 4,719,174</b>	<b>\$ 4,296,982</b>	<b>\$ 3,931,260</b>
<b>Plan Net OPEB Liability Ending</b>	<b>\$ 15,943,988</b>	<b>\$ 15,429,409</b>	<b>\$ 17,164,488</b>	<b>\$ 16,270,826</b>	<b>\$ 18,762,607</b>	<b>\$ 18,401,003</b>
Plan fiduciary net position as a percentage of the total OPEB liability	25.08%	28.72%	22.92%	22.48%	18.63%	17.60%
Covered-employee payroll	\$ 50,715,388	\$ 46,422,721	\$ 45,469,917	\$ 44,985,707	\$ 42,719,224	\$ 31,495,202
Total OPEB liability as a percentage of covered-employee payroll	31.44%	33.24%	37.75%	36.17%	43.92%	58.42%

**NOTES TO SCHEDULE**

The amounts presented for each fiscal year were actuarial determined at July 1 and rolled forward to the measurement date.

<sup>1</sup>This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

**CLACKAMAS COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF OPEB CONTRIBUTIONS  
SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST  
FOR THE LAST TEN FISCAL YEARS<sup>1</sup>**

Year Ended June 30,	(a) Contributions	(b) Covered payroll	(a/b) Contributions as a percent of covered-employee payroll	Annual rate of Return
2022	\$ 1,271,442	\$ 50,715,388	2.51%	5.50%
2021	1,221,573	46,422,721	2.63%	5.50%
2020	1,259,554	45,469,917	2.77%	5.50%
2019	1,158,279	44,985,707	2.57%	5.50%
2018	1,036,303	42,719,224	2.43%	7.50%
2017	1,028,483	31,495,202	3.27%	9.75%

**NOTES TO SCHEDULE**

The amounts presented for each fiscal year were actuarial determined at July 1 and rolled forward to the measurement date.

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**Actuarial Assumptions and Methods Used to Set the Actuarially Determined Contributions:**

The Entry Age Actuarial Cost Method was used in the July 1, 2018 and 2016 actuarial valuation. Actuarial assumptions employed included a discount rate of 4.5% as of June 30, 2022, 4.0% as of June 30, 2021, 3.11% as of June 30, 2020, and 3.71% as of June 30, 2019 and health care cost trend rates assumed to start at 5.7% (effective January 2022) and fluctuate until reaching an ultimate increase rate of 4.0% for years 2076 and later and ranging from a high of 5.9% to an ultimate rate of 4.2% for the June 30, 2018 valuation date, and 6.5% to an ultimate rate of 4.4% for the June 30, 2016 valuation date. The unfunded actuarial accrued liability is amortized with level dollar payments over a 30 year closed period.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**1. Adjustments from budgetary basis of accounting to GAAP**

The County has certain governmental funds maintained for budgetary purposes that do not meet the definition of Special Revenue Funds or Capital Projects Funds for GAAP reporting purposes. At year-end, the ending fund balances for these funds fold in with the General Fund.

**2. Stewardship, Compliance, and Accountability**

The Board adopts a resolution authorizing appropriations for each fund, which establishes the level by which expenditures cannot legally exceed appropriations. Appropriations are established at the department level for the General Fund and at the organization unit for other funds – general government, public protection, public ways and facilities, health and human services, economic development, and culture, education and recreation.

**3. Appropriations and Budgetary Controls Description**

In accordance with Oregon Revised Statutes, the County budgets all funds, except fiduciary funds and the Housing Authority, which legally does not require a budget. All budgetary schedules are presented on the budgetary basis, which requires adjustments to convert to the accrual basis of accounting (presented on the individual schedules). Expenditure budgets are appropriated by major department level or organizational unit level for each fund. These appropriations establish the legal level of control for each fund. Expenditure appropriations may not be legally over-expended, except in the case of reimbursable grant expenditures and trust monies that could not be reasonably estimated at the time the budget was adopted. After budget approval, the Board of Commissioners may approve supplemental appropriations and appropriation transfers between the levels of control if an occurrence, condition, or need exists which was not known at the time the budget was adopted. The County had five supplemental budgets during the year ended June 30, 2022. Both the original adopted budget and the revised budget comparisons are presented in the accompanying budgetary schedules. Appropriations lapse at the end of the fiscal year.

## **SUPPLEMENTARY INFORMATION**



**CLACKAMAS COUNTY, OREGON**  
**COMBINING BALANCE SHEET**  
**GENERAL FUND**  
**JUNE 30, 2022**

	General Fund	LID Construction Fund	Total General Fund
<b>ASSETS</b>			
Cash and investments	\$ 93,822,716	\$ -	\$ 93,822,716
Taxes receivable	5,024,211	-	5,024,211
Accounts receivable	3,374,170	-	3,374,170
Grants receivable	2,216,298	-	2,216,298
Due from other funds	9,320,772	-	9,320,772
Restricted cash and investments	4,129,823	-	4,129,823
Prepaid items	251,438	-	251,438
<b>TOTAL ASSETS</b>	<u>118,139,428</u>	<u>-</u>	<u>118,139,428</u>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable	4,233,432	-	4,233,432
Accrued payroll	11,404,364	-	11,404,364
Due to other funds	5,971,444	-	5,971,444
Unearned revenue	3,609,870	-	3,609,870
Deposits	527,821	-	527,821
Other liabilities	3,422,181	-	3,422,181
<b>TOTAL LIABILITIES</b>	<u>29,169,112</u>	<u>-</u>	<u>29,169,112</u>
<b>Deferred Inflows of Resources:</b>			
Unavailable revenue	5,920,830	-	5,920,830
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>5,920,830</u>	<u>-</u>	<u>5,920,830</u>
<b>Fund balances:</b>			
Nonspendable	251,438	-	251,438
Restricted	4,711,723	-	4,711,723
Assigned	-	-	-
Unassigned	78,086,325	-	78,086,325
<b>TOTAL FUND BALANCES</b>	<u>83,049,486</u>	<u>-</u>	<u>83,049,486</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<u>\$ 118,139,428</u>	<u>\$ -</u>	<u>\$ 118,139,428</u>

**CLACKAMAS COUNTY, OREGON  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - GENERAL FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	General Fund	LID Construction Fund	Total General Fund
<b>REVENUES:</b>			
Property taxes	\$ 144,592,513	\$ -	\$ 144,592,513
Licenses and permits	5,934,530	-	5,934,530
Fines, forfeitures, and penalties	2,737,121	-	2,737,121
Interest	286,504	-	286,504
Intergovernmental	38,730,620	-	38,730,620
Charges for services	20,875,367	-	20,875,367
Reimbursements	28,096,608	-	28,096,608
Miscellaneous	1,408,414	-	1,408,414
<b>TOTAL REVENUES</b>	<b>242,661,677</b>	<b>-</b>	<b>242,661,677</b>
<b>EXPENDITURES:</b>			
Current:			
General government	219,768,466	-	219,768,466
<b>TOTAL EXPENDITURES</b>	<b>219,768,466</b>	<b>-</b>	<b>219,768,466</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>22,893,211</b>	<b>-</b>	<b>22,893,211</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers in	116,381,816	-	116,381,816
Transfers out	(139,564,967)	(27,937)	(139,592,904)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(23,183,151)</b>	<b>(27,937)</b>	<b>(23,211,088)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(289,940)</b>	<b>(27,937)</b>	<b>(317,877)</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>74,086,492</b>	<b>27,937</b>	<b>74,114,429</b>
Reclassification of Fund Balance (Note 1)	9,252,934	-	9,252,934
<b>FUND BALANCE, JUNE 30, 2021 (RESTATED)</b>	<b>83,339,426</b>	<b>27,937</b>	<b>83,367,363</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 83,049,486</b>	<b>\$ -</b>	<b>\$ 83,049,486</b>

**CLACKAMAS COUNTY, OREGON  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2022**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
<b>ASSETS</b>				
Cash and investments	\$ 113,768,329	\$ 7,004,802	\$ 22,931,354	\$ 143,704,485
Taxes receivable	1,816,736	314,196	-	2,130,932
Accounts receivable	6,523,171	-	726,091	7,249,262
Grants receivable	1,926,026	-	-	1,926,026
Notes and loans receivable	72,923	-	145,001	217,924
Due from other funds	2,862,897	44,285	-	2,907,182
Restricted cash and investments	11,356,094	-	12,183	11,368,277
Property held for sale	963,844	-	6,374,609	7,338,453
Prepaid items	73,511	-	41,625	115,136
Other assets	1,300	-	-	1,300
Lease receivable	541,440	-	-	541,440
Interfund loan receivable	259,910	-	-	259,910
<b>TOTAL ASSETS</b>	<b>\$ 140,166,181</b>	<b>\$ 7,363,283</b>	<b>\$ 30,230,863</b>	<b>\$ 177,760,327</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 2,043,086	\$ -	\$ 965,450	\$ 3,008,536
Accrued payroll	3,168,072	-	-	3,168,072
Retainage payable	-	-	40,367	40,367
Due to other funds	5,773,003	-	1,493,745	7,266,748
Unearned revenue	12,070,035	-	-	12,070,035
Deposits	487,508	-	52,804	540,312
<b>TOTAL LIABILITIES</b>	<b>23,541,704</b>	<b>-</b>	<b>2,552,366</b>	<b>26,094,070</b>
<b>Deferred Inflows of Resources:</b>				
Leased related deferred inflow	541,440	-	-	541,440
Unavailable revenue	2,253,598	281,000	-	2,534,598
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>2,795,038</b>	<b>281,000</b>	<b>-</b>	<b>3,076,038</b>
<b>Fund balances:</b>				
Nonspendable	73,511	-	41,625	115,136
Restricted	85,164,362	7,082,283	19,624,970	111,871,615
Committed	208,084	-	-	208,084
Assigned	28,383,482	-	8,011,902	36,395,384
<b>TOTAL FUND BALANCES</b>	<b>113,829,439</b>	<b>7,082,283</b>	<b>27,678,497</b>	<b>148,590,219</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 140,166,181</b>	<b>\$ 7,363,283</b>	<b>\$ 30,230,863</b>	<b>\$ 177,760,327</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
<b>REVENUES:</b>				
Property taxes	\$ 52,270,288	\$ 9,503,969	\$ -	\$ 61,774,257
Other taxes	5,351,251	-	-	5,351,251
Licenses and permits	12,315,632	-	-	12,315,632
Fines, forfeitures, and penalties	30,043	-	-	30,043
Special assessment collections	25,672	-	-	25,672
Interest	607,679	64,321	95,367	767,367
Intergovernmental	21,152,771	1,299	2,459,095	23,613,165
Charges for services	47,983,790	3,383,214	136,175	51,503,179
Contributions	1,372,390	-	-	1,372,390
Reimbursements	791,947	-	-	791,947
Miscellaneous	824,306	5,249	285,318	1,114,873
<b>TOTAL REVENUES</b>	<b>142,725,769</b>	<b>12,958,052</b>	<b>2,975,955</b>	<b>158,659,776</b>
<b>EXPENDITURES:</b>				
Current:				
General government	9,561,214	-	-	9,561,214
Public protection	20,399,698	-	-	20,399,698
Public ways and facilities	1,298,971	-	4,567,510	5,866,481
Health and human services	46,141,726	-	-	46,141,726
Economic development	5,613,799	-	-	5,613,799
Culture, education and recreation	48,432,134	-	-	48,432,134
Debt service:				
Principal	130,000	10,325,000	-	10,455,000
Interest and fiscal charges	49,370	4,931,293	-	4,980,663
Capital outlay	6,077,127	-	8,726,434	14,803,561
<b>TOTAL EXPENDITURES</b>	<b>137,704,039</b>	<b>15,256,293</b>	<b>13,293,944</b>	<b>166,254,276</b>
<b>DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	<b>5,021,730</b>	<b>(2,298,241)</b>	<b>(10,317,989)</b>	<b>(7,594,500)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Lease receipts	173,221	-	-	173,221
Transfers in	4,365,355	6,025,105	9,417,496	19,807,956
Transfers out	(842,802)	(3,000,000)	-	(3,842,802)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>3,695,774</b>	<b>3,025,105</b>	<b>9,417,496</b>	<b>16,138,375</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>8,717,504</b>	<b>726,864</b>	<b>(900,493)</b>	<b>8,543,875</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>98,832,993</b>	<b>6,355,419</b>	<b>28,578,990</b>	<b>133,767,402</b>
Reclassification of Fund Balance (Note 1)	6,278,942	-	-	6,278,942
<b>FUND BALANCE, JUNE 30, 2021 (RESTATED)</b>	<b>105,111,935</b>	<b>6,355,419</b>	<b>28,578,990</b>	<b>140,046,344</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 113,829,439</b>	<b>\$ 7,082,283</b>	<b>\$ 27,678,497</b>	<b>\$ 148,590,219</b>

## SPECIAL REVENUE FUNDS

These funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities. Funds included in this fund category are:

### SPECIAL REVENUE FUNDS

- County Fair Fund (Nonmajor)
- County School Fund (Nonmajor)
- Development Services Fund (Nonmajor)
- Law Library Fund (Nonmajor)
- Library Network Fund (Nonmajor)
- Lottery Fund (Nonmajor)
- Public Land Corner Preservation Fund (Nonmajor)
- Sheriff's Operating Levy Fund (Nonmajor)
- Transient Lodging Tax Fund (Nonmajor)
- Transportation System Development Charge Fund (Nonmajor)
- Property Resources Fund (Nonmajor)
- Parks and Forestry Fund (Nonmajor)
- Clackamas Health Centers (Nonmajor)
- Clackamas County Extension and 4-H Service District Fund (Nonmajor)
- Library District of Clackamas County Fund (Nonmajor)
- North Clackamas Parks and Recreation District:
  - North Clackamas Parks and Recreation District Fund (Nonmajor)
  - District SDC Charge Zone 1 Fund (Nonmajor)
  - District SDC Charge Zone 2 Fund (Nonmajor)
  - District SDC Charge Zone 3 Fund (Nonmajor)
- Clackamas County Enhanced Law Enforcement District Fund (Nonmajor)

The following funds were reclassified as of July 1, 2021:

Reclassified into Health, Housing and Human Services Fund (Major)

- |                              |   |
|------------------------------|---|
| ● Behavioral Health Fund     | ● Community Solutions Fund                        |
| ● Social Services Fund       | ● Children, Family and Community Connections Fund |
| ● Community Development Fund | ● Public Health Fund                              |

Reclassified into General Fund:

- |                              |   |
|------------------------------|---|
| ● Sheriff's Fund             | ● District Attorney Fund                            |
| ● Disaster Management Fund   | ● Justice Court Fund                                |
| ● Planning Fund              | ● Dog Services Fund                                 |
| ● Community Corrections Fund | ● County Safety Net Legislation Local Projects Fund |
|                              | ● Juvenile Fund                                     |

Reclassified into other Nonmajor Governmental funds:

- |  |   |
|--|---|
| ● Code Enforcement Fund  | ● Clackamas Town Center Tax Increment Fund        |
| ● Parks Fund   | ● Capital Asset Replacement Fund                  |
| ● Tourism Development Fund   | ● North Clackamas Parks and Recreation District – |
| ● North Clackamas Parks and Recreation District -<br>Nutrition and Transportation Fund | Series 2010 Debt Service Fund                     |

**CLACKAMAS COUNTY, OREGON**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2022**

	County Fair Fund	County School Fund	Development Services Fund	Law Library Fund	Library Network Fund	Lottery Fund	Public Land Corner Preservation Fund
<b>ASSETS</b>							
Cash and investments	\$ 5,499,914	\$ 512,360	\$ 13,719,573	\$ 306,342	\$ 8,285,066	\$ 6,655,065	\$ 1,507,172
Taxes receivable	-	-	-	-	-	-	-
Accounts receivable	142,032	-	159,522	-	106,240	6,528	6,508
Grants receivable	-	-	1,452	-	-	4,806	-
Notes and loans receivable, net	-	-	-	-	-	-	-
Due from other funds	-	-	1,372	-	67,762	775	618
Property held for sale	-	-	-	-	-	-	-
Prepaid items	37,242	-	-	-	-	-	-
Other assets	1,300	-	-	-	-	-	-
Restricted cash and investments	403,575	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-
Interfund loan receivable	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 6,084,063</b>	<b>\$ 512,360</b>	<b>\$ 13,881,919</b>	<b>\$ 306,342</b>	<b>\$ 8,459,068</b>	<b>\$ 6,667,174</b>	<b>\$ 1,514,298</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable	\$ 34,068	\$ -	\$ 2,242	\$ -	\$ 92,495	\$ 375,094	\$ 182
Accrued payroll	78,671	-	329,506	12,004	164,628	65,927	39,415
Due to other funds	-	-	4,278	-	-	6,397	3,421
Unearned revenue	4,930,476	-	-	25,797	27,949	-	-
Deposits	238,554	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>5,281,769</b>	<b>-</b>	<b>336,026</b>	<b>37,801</b>	<b>285,072</b>	<b>447,418</b>	<b>43,018</b>
<b>Deferred inflows of Resources:</b>							
Lease related deferred inflow	-	-	-	-	-	-	-
Unavailable revenue	-	-	188	-	-	4,506	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>188</b>	<b>-</b>	<b>-</b>	<b>4,506</b>	<b>-</b>
<b>Fund balances:</b>							
Nonspendable	37,242	-	-	-	-	-	-
Restricted	765,052	512,360	13,545,705	268,541	8,173,996	6,215,250	1,471,280
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>802,294</b>	<b>512,360</b>	<b>13,545,705</b>	<b>268,541</b>	<b>8,173,996</b>	<b>6,215,250</b>	<b>1,471,280</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 6,084,063</b>	<b>\$ 512,360</b>	<b>\$ 13,881,919</b>	<b>\$ 306,342</b>	<b>\$ 8,459,068</b>	<b>\$ 6,667,174</b>	<b>\$ 1,514,298</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING BALANCE SHEET (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2022**

	Sheriff's Operating Levy	Transient Lodging Tax Fund	Transportation System Development Charge Fund	Property Resources Fund	Parks and Forestry Fund	Clackamas Health Centers	Library District of Clackamas County Fund
<b>ASSETS</b>							
Cash and investments	\$ 2,003,980	\$ 8,172,716	\$ 18,132,662	\$ 2,439,758	\$ 3,430,125	\$ 13,508,402	\$ 129,122
Taxes receivable	474,626	-	-	-	-	-	735,919
Accounts receivable	-	553,433	-	-	115,383	5,401,787	-
Grants receivable	-	-	-	-	25,811	1,893,957	-
Notes and loans receivable	-	-	32,833	-	-	40,090	-
Due from other funds	2,641,642	-	125,817	270	1,544	20,867	-
Property held for sale	-	-	-	963,844	-	-	-
Prepaid items	6,428	3,141	70	-	-	26,528	-
Other assets	-	-	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-	50,406	-
Lease receivable	-	-	-	-	541,440	-	-
Interfund loan receivable	-	-	-	-	-	259,910	-
<b>TOTAL ASSETS</b>	<b>\$ 5,126,676</b>	<b>\$ 8,729,290</b>	<b>\$ 18,291,382</b>	<b>\$ 3,403,872</b>	<b>\$ 4,114,303</b>	<b>\$ 21,201,947</b>	<b>\$ 865,041</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable	\$ 59,295	\$ 128,537	\$ 4,308	\$ 13,525	\$ 89,784	\$ 947,385	\$ -
Accrued payroll	479,737	59,232	-	8,080	106,386	1,824,486	-
Due to other funds	53,380	-	153,713	-	-	1,082	-
Unearned revenue	22,080	2,158,952	-	-	249,378	1,387,260	-
Deposits	-	-	-	-	10,394	238,560	-
<b>TOTAL LIABILITIES</b>	<b>614,492</b>	<b>2,346,721</b>	<b>158,021</b>	<b>21,605</b>	<b>455,942</b>	<b>4,398,773</b>	<b>-</b>
<b>Deferred Inflows of Resources:</b>							
Lease related deferred inflow	-	-	-	-	541,440	-	-
Unavailable revenue	483,470	-	32,833	-	20,644	495,160	660,841
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>483,470</b>	<b>-</b>	<b>32,833</b>	<b>-</b>	<b>562,084</b>	<b>495,160</b>	<b>660,841</b>
<b>Fund balances:</b>							
Nonspendable	6,428	3,141	70	-	-	26,528	-
Restricted	4,022,286	6,379,428	18,100,458	3,382,267	-	1,250,340	204,200
Committed	-	-	-	-	37,102	-	-
Assigned	-	-	-	-	3,059,175	15,031,146	-
<b>TOTAL FUND BALANCES</b>	<b>4,028,714</b>	<b>6,382,569</b>	<b>18,100,528</b>	<b>3,382,267</b>	<b>3,096,277</b>	<b>16,308,014</b>	<b>204,200</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 5,126,676</b>	<b>\$ 8,729,290</b>	<b>\$ 18,291,382</b>	<b>\$ 3,403,872</b>	<b>\$ 4,114,303</b>	<b>\$ 21,201,947</b>	<b>\$ 865,041</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING BALANCE SHEET (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2022**

	North Clackamas Parks and Recreation District Fund						Total
	Clackamas County Extension and 4-H Service District Fund	NCPRD Fund	SDC Charge Zone 1 Fund	SDC Charge Zone 2 Fund	SDC Charge Zone 3 Fund	Clackamas County Enhanced Law Enforcement District Fund	
<b>ASSETS</b>							
Cash and investments	\$ 10,241,305	\$ 16,327,118	\$ -	\$ -	\$ -	\$ 2,897,649	\$ 113,768,329
Taxes receivable	92,774	240,460	-	-	-	272,957	1,816,736
Accounts receivable	-	29,765	1,973	-	-	-	6,523,171
Grants receivable	-	-	-	-	-	-	1,926,026
Notes and loans receivable	-	-	-	-	-	-	72,923
Due from other funds	-	-	-	2,230	-	-	2,862,897
Property held for sale	-	-	-	-	-	-	963,844
Prepaid items	-	102	-	-	-	-	73,511
Other assets	-	-	-	-	-	-	1,300
Restricted cash and investments	-	-	6,002,175	2,418,495	2,481,443	-	11,356,094
Lease receivable	-	-	-	-	-	-	541,440
Interfund loan receivable	-	-	-	-	-	-	259,910
<b>TOTAL ASSETS</b>	<b>\$ 10,334,079</b>	<b>\$ 16,597,445</b>	<b>\$ 6,004,148</b>	<b>\$ 2,420,725</b>	<b>\$ 2,481,443</b>	<b>\$ 3,170,606</b>	<b>\$ 140,166,181</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable	\$ 280,867	\$ 15,304	\$ -	\$ -	\$ -	\$ -	\$ 2,043,086
Accrued payroll	-	-	-	-	-	-	3,168,072
Due to other funds	-	2,792,376	2,231	-	986	2,755,139	5,773,003
Unearned revenue	-	3,268,143	-	-	-	-	12,070,035
Deposits	-	-	-	-	-	-	487,508
<b>TOTAL LIABILITIES</b>	<b>280,867</b>	<b>6,075,823</b>	<b>2,231</b>	<b>-</b>	<b>986</b>	<b>2,755,139</b>	<b>23,541,704</b>
<b>Deferred Inflows of Resources:</b>							
Lease related deferred inflow	-	-	-	-	-	-	541,440
Unavailable revenue	83,112	228,359	-	-	-	244,485	2,253,598
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>83,112</b>	<b>228,359</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>244,485</b>	<b>2,795,038</b>
<b>Fund balances:</b>							
Nonspendable	-	102	-	-	-	-	73,511
Restricted	9,970,100	-	6,001,917	2,420,725	2,480,457	-	85,164,362
Committed	-	-	-	-	-	170,982	208,084
Assigned	-	10,293,161	-	-	-	-	28,383,482
<b>TOTAL FUND BALANCES</b>	<b>9,970,100</b>	<b>10,293,263</b>	<b>6,001,917</b>	<b>2,420,725</b>	<b>2,480,457</b>	<b>170,982</b>	<b>113,829,439</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 10,334,079</b>	<b>\$ 16,597,445</b>	<b>\$ 6,004,148</b>	<b>\$ 2,420,725</b>	<b>\$ 2,481,443</b>	<b>\$ 3,170,606</b>	<b>\$ 140,166,181</b>



**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	County Fair Fund	County School Fund	Development Services Fund	Law Library Fund	Library Network Fund	Lottery Fund	Public Land Corner Preservation Fund
<b>REVENUES:</b>							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	9,641,818	-	-	17,328	-
Fines, forfeitures, and penalties	-	-	16,305	-	10,415	-	-
Special assessment collections	-	-	-	-	-	-	-
Interest	2,720	1,248	55,254	1,767	23,947	26,233	6,991
Intergovernmental	251,231	515,437	2,164	83,001	5,297,174	5,002,720	-
Charges for services	1,489,792	-	400,887	347,060	1,132,402	1,257,519	791,452
Contributions	192,043	-	-	-	8,356	-	-
Reimbursements	-	-	68,970	-	718,643	-	-
Miscellaneous	120,010	-	7,247	-	-	-	912
<b>TOTAL REVENUES</b>	<b>2,055,796</b>	<b>516,685</b>	<b>10,192,645</b>	<b>431,828</b>	<b>7,190,937</b>	<b>6,303,800</b>	<b>799,355</b>
<b>EXPENDITURES:</b>							
Current:							
General government	-	-	9,258,914	-	-	-	-
Public protection	-	-	-	339,919	-	-	-
Public ways and facilities	-	-	-	-	-	-	-
Health and human services	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	5,613,799	-
Culture, education and recreation	2,197,929	370,788	-	-	6,970,017	-	837,043
Debt service:							
Principal	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Capital outlay	28,170	-	5,490	-	942,570	-	-
<b>TOTAL EXPENDITURES</b>	<b>2,226,099</b>	<b>370,788</b>	<b>9,264,404</b>	<b>339,919</b>	<b>7,912,587</b>	<b>5,613,799</b>	<b>837,043</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(170,303)</b>	<b>145,897</b>	<b>928,241</b>	<b>91,909</b>	<b>(721,650)</b>	<b>690,001</b>	<b>(37,688)</b>
<b>OTHER FINANCING SOURCES (USES):</b>							
Lease receipts	-	-	-	-	-	-	-
Transfers in	516,588	-	-	-	3,153,818	-	-
Transfers out	-	-	-	-	-	(63,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>516,588</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,153,818</b>	<b>(63,000)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>346,285</b>	<b>145,897</b>	<b>928,241</b>	<b>91,909</b>	<b>2,432,168</b>	<b>627,001</b>	<b>(37,688)</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>456,009</b>	<b>366,463</b>	<b>9,932,926</b>	<b>176,632</b>	<b>5,741,828</b>	<b>5,588,249</b>	<b>1,508,968</b>
Reclassification of Fund Balance (Note 1)	-	-	2,684,538	-	-	-	-
<b>FUND BALANCE, JUNE 30, 2021 (RESTATED)</b>	<b>456,009</b>	<b>366,463</b>	<b>12,617,464</b>	<b>176,632</b>	<b>5,741,828</b>	<b>5,588,249</b>	<b>1,508,968</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 802,294</b>	<b>\$ 512,360</b>	<b>\$ 13,545,705</b>	<b>\$ 268,541</b>	<b>\$ 8,173,996</b>	<b>\$ 6,215,250</b>	<b>\$ 1,471,280</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Sheriff's Operating Levy	Transient Room Tax Fund	Transportation System Development Charge Fund	Property Resources Fund	Forest Management Fund	Clackamas Health Centers	Library District of Clackamas County Fund
<b>REVENUES:</b>							
Property taxes	\$ 13,807,708	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,389,216
Other taxes	-	5,351,251	-	-	-	-	-
Licenses and permits	-	-	1,204,115	-	-	-	-
Fines, forfeitures, and penalties	-	-	-	-	3,323	-	-
Special assessment collections	-	-	25,672	-	-	-	-
Interest	3,975	22,504	69,338	9,711	20,539	119,839	36,713
Intergovernmental	168,918	471,150	-	-	603,975	8,516,553	-
Charges for services	-	-	12,079	-	1,105,591	38,886,014	-
Contributions	-	-	-	608,570	2,336	355,000	-
Reimbursements	-	-	-	-	-	4,334	-
Miscellaneous	10,833	64,538	-	-	594,078	23,382	-
<b>TOTAL REVENUES</b>	<b>13,991,434</b>	<b>5,909,443</b>	<b>1,311,204</b>	<b>618,281</b>	<b>2,329,842</b>	<b>47,905,122</b>	<b>21,425,929</b>
<b>EXPENDITURES:</b>							
Current:							
General government	-	-	-	302,300	-	-	-
Public protection	12,465,917	-	-	-	-	-	-
Public ways and facilities	-	-	1,298,971	-	-	-	-
Health and human services	-	-	-	-	-	44,667,582	-
Economic development	-	-	-	-	-	-	-
Culture, education and recreation	-	2,197,158	-	-	3,039,365	-	24,299,569
Debt service:							
Principal	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	202,463	4,898,434	-
<b>TOTAL EXPENDITURES</b>	<b>12,465,917</b>	<b>2,197,158</b>	<b>1,298,971</b>	<b>302,300</b>	<b>3,241,828</b>	<b>49,566,016</b>	<b>24,299,569</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,525,517</b>	<b>3,712,285</b>	<b>12,233</b>	<b>315,981</b>	<b>(911,986)</b>	<b>(1,660,894)</b>	<b>(2,873,640)</b>
<b>OTHER FINANCING SOURCES (USES):</b>							
Lease receipts	-	-	-	-	173,221	-	-
Transfers in	-	-	-	-	198,910	496,039	-
Transfers out	-	(516,588)	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>(516,588)</b>	<b>-</b>	<b>-</b>	<b>372,131</b>	<b>496,039</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>1,525,517</b>	<b>3,195,697</b>	<b>12,233</b>	<b>315,981</b>	<b>(539,855)</b>	<b>(1,164,855)</b>	<b>(2,873,640)</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>-</b>	<b>3,186,872</b>	<b>18,088,295</b>	<b>3,066,286</b>	<b>3,163,245</b>	<b>17,472,869</b>	<b>3,077,840</b>
Reclassification of Fund Balance (Note 1)	2,503,197	-	-	-	472,887	-	-
<b>FUND BALANCE, JUNE 30, 2021 (RESTATED)</b>	<b>2,503,197</b>	<b>3,186,872</b>	<b>18,088,295</b>	<b>3,066,286</b>	<b>3,636,132</b>	<b>17,472,869</b>	<b>3,077,840</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 4,028,714</b>	<b>\$ 6,382,569</b>	<b>\$ 18,100,528</b>	<b>\$ 3,382,267</b>	<b>\$ 3,096,277</b>	<b>\$ 16,308,014</b>	<b>\$ 204,200</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	North Clackamas Parks and Recreation District						
	Clackamas County Extension and 4-H Service District Fund	NCPRD Fund	SDC Charge Zone 1 Fund	SDC Charge Zone 2 Fund	SDC Zone 3 Fund	Clackamas County Enhanced Law Enforcement District Fund	Total
<b>REVENUES:</b>							
Property taxes	\$ 2,693,833	\$ 6,591,911	\$ -	\$ -	\$ -	\$ 7,787,620	\$ 52,270,288
Other taxes	-	-	-	-	-	-	5,351,251
Licenses and permits	-	-	1,299,830	79,957	72,584	-	12,315,632
Fines, forfeitures, and penalties	-	-	-	-	-	-	30,043
Special assessment collections	-	-	-	-	-	-	25,672
Interest	60,600	63,744	24,037	10,326	10,613	37,580	607,679
Intergovernmental	878	232,113	4,344	1,632	1,481	-	21,152,771
Charges for services	-	2,560,994	-	-	-	-	47,983,790
Contributions	-	206,085	-	-	-	-	1,372,390
Reimbursements	-	-	-	-	-	-	791,947
Miscellaneous	-	2,250	-	-	-	1,056	824,306
<b>TOTAL REVENUES</b>	<b>2,755,311</b>	<b>9,657,097</b>	<b>1,328,211</b>	<b>91,915</b>	<b>84,678</b>	<b>7,826,256</b>	<b>142,725,769</b>
<b>EXPENDITURES:</b>							
Current:							
General government	-	-	-	-	-	-	9,561,214
Public protection	-	-	-	-	-	7,593,862	20,399,698
Public ways and facilities	-	-	-	-	-	-	1,298,971
Health and human services	-	1,474,144	-	-	-	-	46,141,726
Economic development	-	-	-	-	-	-	5,613,799
Culture, education and recreation	1,511,348	6,957,406	45,234	4,250	2,027	-	48,432,134
Debt service:							
Principal	-	-	-	-	-	130,000	130,000
Interest and fiscal charges	-	-	-	-	-	49,370	49,370
Capital outlay	-	-	-	-	-	-	6,077,127
<b>TOTAL EXPENDITURES</b>	<b>1,511,348</b>	<b>8,431,550</b>	<b>45,234</b>	<b>4,250</b>	<b>2,027</b>	<b>7,773,232</b>	<b>137,704,039</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,243,963</b>	<b>1,225,547</b>	<b>1,282,977</b>	<b>87,665</b>	<b>82,651</b>	<b>53,024</b>	<b>5,021,730</b>
<b>OTHER FINANCING SOURCES (USES):</b>							
Lease receipts	-	-	-	-	-	-	173,221
Transfers in	-	-	-	-	-	-	4,365,355
Transfers out	-	(44,478)	(214,279)	(2,813)	(1,644)	-	(842,802)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>(44,478)</b>	<b>(214,279)</b>	<b>(2,813)</b>	<b>(1,644)</b>	<b>-</b>	<b>3,695,774</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>1,243,963</b>	<b>1,181,069</b>	<b>1,068,698</b>	<b>84,852</b>	<b>81,007</b>	<b>53,024</b>	<b>8,717,504</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>8,726,137</b>	<b>8,493,874</b>	<b>4,933,219</b>	<b>2,335,873</b>	<b>2,399,450</b>	<b>117,958</b>	<b>98,832,993</b>
Reclassification of Fund Balance (Note 1)	-	618,320	-	-	-	-	6,278,942
<b>FUND BALANCE, JUNE 30, 2021 (RESTATED)</b>	<b>8,726,137</b>	<b>9,112,194</b>	<b>4,933,219</b>	<b>2,335,873</b>	<b>2,399,450</b>	<b>117,958</b>	<b>105,111,935</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 9,970,100</b>	<b>\$ 10,293,263</b>	<b>\$ 6,001,917</b>	<b>\$ 2,420,725</b>	<b>\$ 2,480,457</b>	<b>\$ 170,982</b>	<b>\$ 113,829,439</b>

**CLACKAMAS COUNTY, OREGON  
COUNTY FAIR FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Federal	\$ -	\$ 4,790,800	\$ 26,884	\$ (4,763,916)
State	53,167	53,167	53,167	-
Local	5,000	5,000	171,180	166,180
Total intergovernmental	58,167	4,848,967	251,231	(4,597,736)
Charges for services:				
Rentals	860,000	860,000	803,948	(56,052)
Admissions, parking and entry fees	552,436	552,436	685,844	133,408
Total charges for services	1,412,436	1,412,436	1,489,792	77,356
Miscellaneous:				
Interest	1,500	1,500	2,720	1,220
Contributions	166,000	166,000	192,043	26,043
Total miscellaneous	173,500	173,500	314,773	141,273
<b>TOTAL REVENUES</b>	<b>1,644,103</b>	<b>6,434,903</b>	<b>2,055,796</b>	<b>(4,379,107)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Culture, education and recreation	2,243,920	7,034,720	2,226,099	4,808,621
Contingency	426,410	592,970	-	592,970
<b>TOTAL EXPENDITURES</b>	<b>2,670,330</b>	<b>7,627,690</b>	<b>2,226,099</b>	<b>5,401,591</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,026,227)</b>	<b>(1,192,787)</b>	<b>(170,303)</b>	<b>1,022,484</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	516,588	683,148	516,588	(166,560)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>516,588</b>	<b>683,148</b>	<b>516,588</b>	<b>(166,560)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(509,639)</b>	<b>(509,639)</b>	<b>346,285</b>	<b>855,924</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>509,639</b>	<b>509,639</b>	<b>456,009</b>	<b>(53,630)</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 802,294</b>	<b>\$ 802,294</b>

**CLACKAMAS COUNTY, OREGON  
COUNTY SCHOOL FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 490,000	\$ 490,000	\$ 515,437	\$ 25,437
Total intergovernmental	490,000	490,000	515,437	25,437
Miscellaneous:				
Interest	10,000	10,000	1,248	(8,752)
Total miscellaneous	10,000	10,000	1,248	(8,752)
<b>TOTAL REVENUES</b>	<b>500,000</b>	<b>500,000</b>	<b>516,685</b>	<b>16,685</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Culture, education and recreation	500,000	500,000	370,788	129,212
<b>TOTAL EXPENDITURES</b>	<b>500,000</b>	<b>500,000</b>	<b>370,788</b>	<b>129,212</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>145,897</b>	<b>145,897</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>145,897</b>	<b>145,897</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>-</b>	<b>-</b>	<b>366,463</b>	<b>366,463</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 512,360</b>	<b>\$ 512,360</b>

**CLACKAMAS COUNTY, OREGON  
DEVELOPMENT SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 1,264	\$ 1,264
State	-	-	900	900
Total intergovernmental	-	-	2,164	2,164
Charges for services:				
Charges for services	215,538	215,538	357,975	142,437
Internal county services	15,000	15,000	42,912	27,912
Total charges for services	230,538	230,538	400,887	170,349
Licenses and permits:				
Building	4,666,953	4,666,953	5,377,735	710,782
Mobile home	35,000	35,000	44,258	9,258
Plumbing	1,260,000	1,260,000	1,068,235	(191,765)
Electrical	1,870,066	1,870,066	2,243,372	373,306
Other	1,057,500	1,057,500	908,218	(149,282)
Total licenses and permits	8,889,519	8,889,519	9,641,818	752,299
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	6,000	6,000	16,305	10,305
Total fines, forfeitures, and penalties	6,000	6,000	16,305	10,305
Miscellaneous:				
Reimbursements	60,242	60,242	68,970	8,728
Interest	175,000	175,000	55,254	(119,746)
Other	12,860	12,860	7,247	(5,613)
Total miscellaneous	248,102	248,102	131,471	(116,631)
<b>TOTAL REVENUES</b>	<b>9,374,159</b>	<b>9,374,159</b>	<b>10,192,645</b>	<b>818,486</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	9,935,060	9,935,060	9,264,404	670,656
Contingency	6,275,455	6,275,455	-	6,275,455
<b>TOTAL EXPENDITURES</b>	<b>16,210,515</b>	<b>16,210,515</b>	<b>9,264,404</b>	<b>6,946,111</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(6,836,356)</b>	<b>(6,836,356)</b>	<b>928,241</b>	<b>7,764,597</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(6,836,356)</b>	<b>(6,836,356)</b>	<b>928,241</b>	<b>7,764,597</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>11,664,577</b>	<b>11,664,577</b>	<b>9,932,923</b>	<b>(1,731,654)</b>
*Reclassification of Fund Balance	-	-	2,684,541	2,684,541
<b>FUND BALANCE, JUNE 30, 2021 (RESTATED)</b>	<b>11,664,577</b>	<b>11,664,577</b>	<b>12,617,464</b>	<b>952,887</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 4,828,221</b>	<b>\$ 4,828,221</b>	<b>\$ 13,545,705</b>	<b>\$ 8,717,484</b>

\* The Code Enforcement & Sustainability Fund combined with the Development Services Fund as of July, 1 2021.

**CLACKAMAS COUNTY, OREGON  
LAW LIBRARY FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 83,001	\$ 83,001
Total intergovernmental	-	-	83,001	83,001
Charges for services:				
Court fees	320,728	320,728	346,386	25,658
Other	3,000	3,000	674	(2,326)
Total charges for services	323,728	323,728	347,060	23,332
Miscellaneous:				
Interest	6,600	6,600	1,767	(4,833)
Total miscellaneous	6,600	6,600	1,767	(4,833)
<b>TOTAL REVENUES</b>	<b>330,328</b>	<b>330,328</b>	<b>431,828</b>	<b>101,500</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Public safety and protection	481,799	481,799	339,919	141,880
Contingency	11,000	119,798	-	119,798
<b>TOTAL EXPENDITURES</b>	<b>492,799</b>	<b>601,597</b>	<b>339,919</b>	<b>261,678</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(162,471)</b>	<b>(271,269)</b>	<b>91,909</b>	<b>363,178</b>
<b>OTHER FINANCING SOURCES:</b>				
Transfers in	-	108,798	-	(108,798)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>108,798</b>	<b>-</b>	<b>(108,798)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(162,471)</b>	<b>(162,471)</b>	<b>91,909</b>	<b>254,380</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>272,471</b>	<b>272,471</b>	<b>176,632</b>	<b>(95,839)</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 110,000</b>	<b>\$ 110,000</b>	<b>\$ 268,541</b>	<b>\$ 158,541</b>

**CLACKAMAS COUNTY, OREGON  
LIBRARY NETWORK FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
State	\$ 8,916	\$ 8,916	\$ 8,074	\$ (842)
Local	4,552,545	3,552,545	5,289,100	1,736,555
Total intergovernmental	4,561,461	3,561,461	5,297,174	1,735,713
Charges for services:				
Charges for services	3,800	3,800	17,224	13,424
Internal county services	1,126,496	956,496	1,115,178	158,682
Total charges for services	1,130,296	960,296	1,132,402	172,106
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	15,000	15,000	10,415	(4,585)
Total fines, forfeitures, and penalties	15,000	15,000	10,415	(4,585)
Miscellaneous:				
Reimbursements	805,250	805,250	718,643	(86,607)
Interest	20,000	20,000	23,947	3,947
Contributions	4,000	4,000	8,356	4,356
Total miscellaneous	829,250	829,250	750,946	(78,304)
<b>TOTAL REVENUES</b>	<b>6,536,007</b>	<b>5,366,007</b>	<b>7,190,937</b>	<b>1,824,930</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Culture, education and recreation	11,334,031	11,361,980	7,062,587	4,299,393
Contingency	248,881	248,881	-	248,881
Special payments	850,000	850,000	850,000	-
<b>TOTAL EXPENDITURES</b>	<b>12,432,912</b>	<b>12,460,861</b>	<b>7,912,587</b>	<b>4,548,274</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(5,896,905)</b>	<b>(7,094,854)</b>	<b>(721,650)</b>	<b>6,373,204</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	2,457,474	3,655,423	3,153,818	(501,605)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>2,457,474</b>	<b>3,655,423</b>	<b>3,153,818</b>	<b>(501,605)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(3,439,431)</b>	<b>(3,439,431)</b>	<b>2,432,168</b>	<b>5,871,599</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>5,441,405</b>	<b>5,441,405</b>	<b>5,741,828</b>	<b>300,423</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 2,001,974</b>	<b>\$ 2,001,974</b>	<b>\$ 8,173,996</b>	<b>\$ 6,172,022</b>



**CLACKAMAS COUNTY, OREGON  
LOTTERY FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 2,700,285	\$ 2,700,285
State	2,400,000	2,550,000	2,302,435	(247,565)
Total intergovernmental	2,400,000	2,550,000	5,002,720	2,452,720
Charges for services:				
Internal county services	1,279,211	1,279,211	1,257,519	(21,692)
Total charges for services	1,279,211	1,279,211	1,257,519	(21,692)
Licenses and permits:				
Licenses and permits	10,000	10,000	17,328	7,328
Total licenses and permits	10,000	10,000	17,328	7,328
Miscellaneous:				
Interest	-	-	26,233	26,233
Total miscellaneous	-	-	26,233	26,233
<b>TOTAL REVENUES</b>	<b>3,689,211</b>	<b>3,839,211</b>	<b>6,303,800</b>	<b>2,464,589</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Economic development	3,900,378	3,600,378	2,293,299	1,307,079
Contingency	2,687,397	2,687,397	-	2,687,397
Special payments	513,650	3,664,636	3,320,500	344,136
<b>TOTAL EXPENDITURES</b>	<b>7,101,425</b>	<b>9,952,411</b>	<b>5,613,799</b>	<b>4,338,612</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(3,412,214)</b>	<b>(6,113,200)</b>	<b>690,001</b>	<b>6,803,201</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	100,000	100,000	-	(100,000)
Transfers out	(63,000)	(63,000)	(63,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>37,000</b>	<b>37,000</b>	<b>(63,000)</b>	<b>(100,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(3,375,214)</b>	<b>(6,076,200)</b>	<b>627,001</b>	<b>6,703,201</b>
<b>*FUND BALANCE, JUNE 30, 2021</b>	<b>3,375,214</b>	<b>6,076,200</b>	<b>5,588,249</b>	<b>(487,951)</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,215,250</b>	<b>\$ 6,215,250</b>

\* The Business and Economic Development Fund changes its name to the Lottery Fund as of July 1, 2021.

**CLACKAMAS COUNTY, OREGON  
PUBLIC LAND CORNER PRESERVATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 1,088,325	\$ 1,088,325	\$ 748,657	\$ (339,668)
Internal county services	9,000	29,096	42,795	13,699
Total charges for services	<u>1,097,325</u>	<u>1,117,421</u>	<u>791,452</u>	<u>(325,969)</u>
Miscellaneous:				
Interest	15,000	15,000	6,991	(8,009)
Total miscellaneous	<u>15,000</u>	<u>15,000</u>	<u>7,903</u>	<u>(7,097)</u>
<b>TOTAL REVENUES</b>	<u>1,112,325</u>	<u>1,132,421</u>	<u>799,355</u>	<u>(333,066)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Culture, education and recreation	943,738	1,044,219	837,043	207,176
Contingency	1,351,871	1,271,486	-	1,271,486
<b>TOTAL EXPENDITURES</b>	<u>2,295,609</u>	<u>2,315,705</u>	<u>837,043</u>	<u>1,478,662</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,183,284)</u>	<u>(1,183,284)</u>	<u>(37,688)</u>	<u>1,145,596</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(1,183,284)</u>	<u>(1,183,284)</u>	<u>(37,688)</u>	<u>1,145,596</u>
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>1,458,284</u>	<u>1,458,284</u>	<u>1,508,968</u>	<u>50,684</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ 275,000</u>	<u>\$ 275,000</u>	<u>\$ 1,471,280</u>	<u>\$ 1,196,280</u>

**CLACKAMAS COUNTY, OREGON  
TRANSIENT ROOM TAX FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Other taxes:				
Hotel and motel occupancy tax	\$ 2,717,666	\$ 3,334,254	\$ 5,351,251	\$ 2,016,997
Total other taxes	2,717,666	3,334,254	5,351,251	2,016,997
Intergovernmental:				
State	303,105	303,105	471,150	168,045
Total intergovernmental	303,105	303,105	471,150	168,045
Miscellaneous:				
Interest	-	-	22,504	22,504
Other	-	-	64,538	64,538
Total miscellaneous	-	-	87,042	87,042
<b>TOTAL REVENUES</b>	<b>3,020,771</b>	<b>3,637,359</b>	<b>5,909,443</b>	<b>2,272,084</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Culture, education and recreation	2,661,542	2,902,171	2,197,158	705,013
Contingency	1,605,503	3,702,693	-	3,702,693
<b>TOTAL EXPENDITURES</b>	<b>4,267,045</b>	<b>6,604,864</b>	<b>2,197,158</b>	<b>4,407,706</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,246,274)</b>	<b>(2,967,505)</b>	<b>3,712,285</b>	<b>6,679,790</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	2,237,819	-	(2,237,819)
Transfers out	-	(516,588)	(516,588)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>1,721,231</b>	<b>(516,588)</b>	<b>(2,237,819)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,246,274)</b>	<b>(1,246,274)</b>	<b>3,195,697</b>	<b>4,441,971</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>1,246,274</b>	<b>1,246,274</b>	<b>3,186,872</b>	<b>1,940,598</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,382,569</b>	<b>\$ 6,382,569</b>

**CLACKAMAS COUNTY, OREGON**  
**TRANSPORTATION SYSTEM DEVELOPMENT CHARGE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 11,000	\$ 11,000	\$ 12,079	\$ 1,079
Total charges for services	11,000	11,000	12,079	1,079
Licenses and permits:				
System development charges	2,500,000	2,500,000	1,204,115	(1,295,885)
Total licenses and permits	2,500,000	2,500,000	1,204,115	(1,295,885)
Miscellaneous:				
Interest	265,000	265,000	69,338	(195,662)
Special assessment collections	25,400	25,400	25,672	272
Total miscellaneous	290,400	290,400	95,010	(195,390)
<b>TOTAL REVENUES</b>	<b>2,801,400</b>	<b>2,801,400</b>	<b>1,311,204</b>	<b>(1,490,196)</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities	431,747	431,747	222,310	209,437
Contingency	7,365,337	7,365,337	-	7,365,337
Special payments	2,250,000	2,250,000	1,076,661	1,173,339
<b>TOTAL EXPENDITURES</b>	<b>10,047,084</b>	<b>10,047,084</b>	<b>1,298,971</b>	<b>8,748,113</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(7,245,684)</b>	<b>(7,245,684)</b>	<b>12,233</b>	<b>7,257,917</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(759,556)	(759,556)	-	759,556
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(759,556)</b>	<b>(759,556)</b>	<b>-</b>	<b>759,556</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(8,005,240)</b>	<b>(8,005,240)</b>	<b>12,233</b>	<b>8,017,473</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>18,005,240</b>	<b>18,005,240</b>	<b>18,088,295</b>	<b>83,055</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 10,000,000</b>	<b>\$ 10,000,000</b>	<b>18,100,528</b>	<b>\$ 8,100,528</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Loans receivable			32,833	
Unavailable revenue			(32,833)	
<b>FUND BALANCE - US GAAP BASIS, JUNE 30, 2022</b>			<b>\$ 18,100,528</b>	

**CLACKAMAS COUNTY, OREGON  
SHERIFF'S OPERATING LEVY FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

**FOR THE YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Current	\$ 13,080,602	\$ 13,080,602	\$ 13,571,111	490,509
Delinquent	190,000	190,000	189,272	(728)
Total property taxes	<u>13,270,602</u>	<u>13,270,602</u>	<u>13,760,383</u>	<u>489,781</u>
Intergovernmental:				
Federal	8,500	8,500	37,853	29,353
State	150,000	150,000	127,738	(22,262)
Local	-	-	3,327	3,327
Total intergovernmental	<u>158,500</u>	<u>158,500</u>	<u>168,918</u>	<u>10,418</u>
Miscellaneous:				
Interest	-	-	3,975	3,975
Other	-	-	10,833	10,833
Total miscellaneous	<u>-</u>	<u>-</u>	<u>14,808</u>	<u>14,808</u>
<b>TOTAL REVENUES</b>	<u>13,429,102</u>	<u>13,429,102</u>	<u>13,944,109</u>	<u>515,007</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Public protection	13,652,413	13,652,413	12,462,190	1,190,223
Special payments	270,600	270,600	3,727	266,873
<b>TOTAL EXPENDITURES</b>	<u>13,923,013</u>	<u>13,923,013</u>	<u>12,465,917</u>	<u>1,457,096</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(493,911)</u>	<u>(493,911)</u>	<u>1,478,192</u>	<u>1,972,103</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(493,911)</u>	<u>(493,911)</u>	<u>1,478,192</u>	<u>1,972,103</u>
<b>FUND BALANCE, JUNE 30, 2021</b>	548,115	548,115	-	1,955,082
Reclassification of Fund Balance (Note 1)	-	-	2,503,197	(2,503,197)
<b>FUND BALANCE, JUNE 30, 2021 (RESTATED)</b>	-	-	2,503,197	(2,503,197)
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ 54,204</u>	<u>\$ 54,204</u>	<u>\$ 3,981,389</u>	<u>\$ 3,927,185</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>47,325</u>	
<b>FUND BALANCE, JUNE 30, 2022</b>			<u>\$ 4,028,714</u>	

**CLACKAMAS COUNTY, OREGON  
PROPERTY RESOURCES FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 400,000	\$ 400,000	\$ -	\$ (400,000)
Total charges for services	400,000	400,000	-	(400,000)
Miscellaneous:				
Interest	15,000	15,000	9,711	(5,289)
Asset and property proceeds	500,000	500,000	215,525	(284,475)
Total miscellaneous	515,000	515,000	225,236	(289,764)
<b>TOTAL REVENUES</b>	<b>915,000</b>	<b>915,000</b>	<b>225,236</b>	<b>(689,764)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	1,379,222	1,379,222	302,300	1,076,922
Contingency	82,285	82,285	-	82,285
Special payments	162,000	162,000	-	162,000
<b>TOTAL EXPENDITURES</b>	<b>1,623,507</b>	<b>1,623,507</b>	<b>302,300</b>	<b>1,321,207</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(708,507)</b>	<b>(708,507)</b>	<b>(77,064)</b>	<b>631,443</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(100,000)	(100,000)	-	100,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(100,000)</b>	<b>(100,000)</b>	<b>-</b>	<b>100,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(808,507)</b>	<b>(808,507)</b>	<b>(77,064)</b>	<b>731,443</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>2,152,104</b>	<b>2,152,104</b>	<b>2,495,487</b>	<b>343,383</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 1,343,597</b>	<b>\$ 1,343,597</b>	<b>2,418,423</b>	<b>\$ 1,074,826</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property held for sale reclassified as an asset on the US GAAP basis			963,844	
<b>FUND BALANCE - US GAAP BASIS, JUNE 30, 2022</b>			<b>\$ 3,382,267</b>	

**CLACKAMAS COUNTY, OREGON  
PARKS AND FORESTRY FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 69,428	\$ 69,428	\$ 89,632	\$ 20,204
State	749,200	749,200	514,343	(234,857)
Local	680,000	680,000	-	(680,000)
<b>Total intergovernmental</b>	<b>1,498,628</b>	<b>1,498,628</b>	<b>603,975</b>	<b>(894,653)</b>
Charges for services:				
Charges for services	972,150	972,150	1,036,532	64,382
Internal county services	344,309	344,309	2,755	(341,554)
Rent and lease income	203,471	203,471	66,304	(137,167)
<b>Total charges for services</b>	<b>1,519,930</b>	<b>1,519,930</b>	<b>1,105,591</b>	<b>(414,339)</b>
Fines, forfeitures, and penalties	-	-	3,323	3,323
Miscellaneous:				
Interest	57,000	57,000	20,539	(36,461)
Contributions	2,000	2,000	2,336	336
Asset and property proceeds	1,044,000	1,044,000	579,802	(464,198)
Other	-	-	14,276	14,276
<b>Total miscellaneous</b>	<b>1,103,000</b>	<b>1,103,000</b>	<b>616,953</b>	<b>(486,047)</b>
<b>TOTAL REVENUES</b>	<b>4,121,558</b>	<b>4,121,558</b>	<b>2,329,842</b>	<b>(1,791,716)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Culture, education and recreation	5,569,419	5,569,419	3,241,828	2,327,591
Contingency	373,520	622,898	-	622,898
Special payments	2,000	2,000	-	2,000
<b>TOTAL EXPENDITURES</b>	<b>5,944,939</b>	<b>6,194,317</b>	<b>3,241,828</b>	<b>2,952,489</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,823,381)</b>	<b>(2,072,759)</b>	<b>(911,986)</b>	<b>1,160,773</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Lease receipts	-	-	173,221	173,221
Transfers in	460,881	710,259	198,910	(511,349)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>460,881</b>	<b>710,259</b>	<b>372,131</b>	<b>(338,128)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,362,500)</b>	<b>(1,362,500)</b>	<b>(539,855)</b>	<b>822,645</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>3,732,273</b>	<b>3,732,273</b>	<b>3,163,245</b>	<b>(569,028)</b>
*Reclassification of Fund Balance	-	-	472,887	472,887
<b>FUND BALANCE, JUNE 30, 2021 (RESTATED)</b>	<b>3,732,273</b>	<b>3,732,273</b>	<b>3,636,132</b>	<b>(96,141)</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 2,369,773</b>	<b>\$ 2,369,773</b>	<b>\$ 3,096,277</b>	<b>\$ 726,504</b>

\* The Parks Fund combined with the Parks and Forestry Fund as of July, 1 2021.

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS HEALTH CENTERS FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 2,898,205	\$ 2,898,205	\$ 4,545,718	\$ 1,647,513
State	650,397	650,397	693,858	43,461
Local	1,592,814	1,756,691	3,276,977	1,520,286
Total intergovernmental	<u>5,141,416</u>	<u>5,305,293</u>	<u>8,516,553</u>	<u>3,211,260</u>
Charges for services:				
Charges for services	38,383,895	39,139,808	37,759,121	(1,380,687)
Client fees	90,800	90,800	61,239	(29,561)
Internal county services	670,253	670,253	1,065,654	395,401
Total charges for services	<u>39,144,948</u>	<u>39,900,861</u>	<u>38,886,014</u>	<u>(1,014,847)</u>
Miscellaneous:				
Reimbursements	-	-	4,334	4,334
Interest	156,000	156,000	119,839	(36,161)
Contributions	-	-	355,000	355,000
Other	26,234	26,234	23,382	(2,852)
Total miscellaneous	<u>182,234</u>	<u>182,234</u>	<u>502,555</u>	<u>320,321</u>
<b>TOTAL REVENUES</b>	<u>44,468,598</u>	<u>45,388,388</u>	<u>47,905,122</u>	<u>2,516,734</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Health and human services	48,481,131	52,759,699	49,566,016	3,193,683
Contingency	10,561,297	10,561,297	-	10,561,297
Special payments	6,376	6,376	-	6,376
<b>TOTAL EXPENDITURES</b>	<u>59,048,804</u>	<u>63,327,372</u>	<u>49,566,016</u>	<u>13,761,356</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(14,580,206)</u>	<u>(17,938,984)</u>	<u>(1,660,894)</u>	<u>16,278,090</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	518,909	518,909	496,039	(22,870)
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>518,909</u>	<u>518,909</u>	<u>496,039</u>	<u>(22,870)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(14,061,297)</u>	<u>(17,420,075)</u>	<u>(1,164,855)</u>	<u>16,255,220</u>
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>14,061,297</u>	<u>17,420,075</u>	<u>17,472,869</u>	<u>52,794</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,308,014</u>	<u>\$ 16,308,014</u>



**CLACKAMAS COUNTY, OREGON**  
**NORTH CLACKAMAS PARKS AND RECREATION DISTRICT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ 6,352,743	\$ 6,352,743	\$ 6,608,702	\$ 255,959
Total property taxes	6,352,743	6,352,743	6,608,702	255,959
Intergovernmental:				
Intergovernmental	199,050	199,050	232,113	33,063
Total intergovernmental	199,050	199,050	232,113	33,063
Charges for services:				
Charges for services	1,743,353	1,743,353	2,516,940	773,587
Total charges for services	1,743,353	1,743,353	2,516,940	773,587
Miscellaneous:				
Interest	100,000	100,000	63,744	(36,256)
Contributions	142,000	142,000	206,085	64,085
Other	5,500	5,500	2,250	(3,250)
Total miscellaneous	247,500	247,500	272,079	24,579
<b>TOTAL REVENUES</b>	<b>8,542,646</b>	<b>8,542,646</b>	<b>9,629,834</b>	<b>1,087,188</b>
<b>EXPENDITURES:</b>				
Current:				
Administration	1,282,676	1,282,676	1,073,725	208,951
Recreation	4,009,696	4,009,696	3,230,248	779,448
Older adult services	1,329,282	1,329,282	1,222,325	106,957
Planning and development	770,740	770,740	279,534	491,206
Parks, trails, and natural areas	3,177,470	3,177,470	2,625,718	551,752
Special payments	1,000	1,000	-	1,000
Contingency	5,393,687	5,393,687	-	5,393,687
<b>TOTAL EXPENDITURES</b>	<b>15,964,551</b>	<b>15,964,551</b>	<b>8,431,550</b>	<b>7,533,001</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(7,421,905)</b>	<b>(7,421,905)</b>	<b>1,198,284</b>	<b>8,620,189</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	200,716	200,716	44,054	(156,662)
Transfers out	(387,955)	(387,955)	(44,478)	343,477
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(187,239)</b>	<b>(187,239)</b>	<b>(424)</b>	<b>186,815</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(7,609,144)</b>	<b>(7,609,144)</b>	<b>1,197,860</b>	<b>8,807,004</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>7,609,144</b>	<b>7,609,144</b>	<b>8,464,982</b>	<b>855,838</b>
*Reclassification of Fund Balance	-	-	618,320	618,320
<b>FUND BALANCE, JUNE 30, 2021 (RESTATED)</b>	<b>7,609,144</b>	<b>7,609,144</b>	<b>9,083,302</b>	<b>1,474,158</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>10,281,162</b>	<b>\$ 10,281,162</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			12,101	
<b>FUND BALANCE - US GAAP BASIS, JUNE 30, 2022</b>			<b>\$ 10,293,263</b>	
<b>Revenues/Other Financing Sources Reconciliation:</b>				
Revenues, budgetary basis			\$ 9,629,834	
Property tax accrual adjustment (US GAAP basis)			(16,791)	
Lease financing			341,681	
Interfund services provided (US GAAP Basis)			44,054	
Revenues (US GAAP Basis)			<b>\$ 9,998,778</b>	
Other financing uses, budgetary basis			\$ (424)	
Interfund services provided			(44,054)	
Other financing sources (US GAAP Basis)			<b>\$ (44,478)</b>	

\* The Nutrition and Transportation Fund combined with the North Parks and Recreation District Fund as of July, 1 2021.

**CLACKAMAS COUNTY, OREGON  
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT  
SYSTEM DEVELOPMENT CHARGES ZONE 1 FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Intergovernmental	\$ 20,000	\$ 20,000	\$ 4,344	\$ (15,656)
Total intergovernmental	20,000	20,000	4,344	(15,656)
Licenses and permits:				
Licenses and permits	181,515	181,515	1,299,830	1,118,315
Total licenses and permits	181,515	181,515	1,299,830	1,118,315
Miscellaneous:				
Interest	34,197	34,197	24,037	(10,160)
Total miscellaneous	34,197	34,197	24,037	(10,160)
<b>TOTAL REVENUES</b>	<b>235,712</b>	<b>235,712</b>	<b>1,328,211</b>	<b>1,092,499</b>
<b>EXPENDITURES:</b>				
Current:				
Materials and services	20,000	20,000	4,344	15,656
Capital outlay	1,732,925	1,732,925	-	1,732,925
<b>TOTAL EXPENDITURES</b>	<b>1,752,925</b>	<b>1,752,925</b>	<b>4,344</b>	<b>1,748,581</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,517,213)</b>	<b>(1,517,213)</b>	<b>1,323,867</b>	<b>2,841,080</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(1,893,994)	(1,893,994)	(255,169)	1,638,825
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,893,994)</b>	<b>(1,893,994)</b>	<b>(255,169)</b>	<b>1,638,825</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(3,411,207)</b>	<b>(3,411,207)</b>	<b>1,068,698</b>	<b>4,479,905</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>3,411,207</b>	<b>3,411,207</b>	<b>4,933,219</b>	<b>1,522,012</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,001,917</b>	<b>\$ 6,001,917</b>
<b>Expenditures/Other Financing Uses Reconciliation:</b>				
Expenditures, budgetary basis			\$ 4,344	
Interfund services (US GAAP Basis)			40,890	
Expenditures (US GAAP Basis)			<u>\$ 45,234</u>	
Other financing uses, budgetary basis			\$ (255,169)	
Interfund services			40,890	
Other financing uses (US GAAP Basis)			<u>\$ (214,279)</u>	

**CLACKAMAS COUNTY, OREGON  
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT  
SYSTEM DEVELOPMENT CHARGES ZONE 2 FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Intergovernmental	\$ 20,000	\$ 20,000	\$ 1,632	\$ (18,368)
Total intergovernmental	20,000	20,000	1,632	(18,368)
Licenses and permits:				
Licenses and permits	346,875	346,875	79,957	(266,918)
Total licenses and permits	346,875	346,875	79,957	(266,918)
Miscellaneous:				
Interest	44,057	44,057	10,326	(33,731)
Total miscellaneous	44,057	44,057	10,326	(33,731)
<b>TOTAL REVENUES</b>	<b>410,932</b>	<b>410,932</b>	<b>91,915</b>	<b>(319,017)</b>
<b>EXPENDITURES:</b>				
Current:				
Materials and services	20,000	20,000	1,632	18,368
Capital outlay	466,942	466,942	-	466,942
<b>TOTAL EXPENDITURES</b>	<b>486,942</b>	<b>486,942</b>	<b>1,632</b>	<b>485,310</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(76,010)</b>	<b>(76,010)</b>	<b>90,283</b>	<b>166,293</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(2,478,146)	(2,478,146)	(5,431)	2,472,715
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(2,478,146)</b>	<b>(2,478,146)</b>	<b>(5,431)</b>	<b>2,472,715</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,554,156)</b>	<b>(2,554,156)</b>	<b>84,852</b>	<b>2,639,008</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>2,554,156</b>	<b>2,554,156</b>	<b>2,335,873</b>	<b>(218,283)</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,420,725</b>	<b>\$ 2,420,725</b>
<b>Expenditures/Other Financing Uses Reconciliation:</b>				
Expenditures, budgetary basis			\$ 1,632	
Interfund services (US GAAP Basis)			2,618	
Expenditures (US GAAP Basis)			<u>\$ 4,250</u>	
Other financing uses, budgetary basis			\$ (5,431)	
Interfund services			2,618	
Other financing uses (US GAAP Basis)			<u>\$ (2,813)</u>	

**CLACKAMAS COUNTY, OREGON  
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT  
SYSTEM DEVELOPMENT CHARGES ZONE 3 FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 20,000	\$ 20,000	\$ 1,481	\$ (18,519)
Total intergovernmental	20,000	20,000	1,481	(18,519)
Licenses and permits:				
Licenses and permits	122,412	122,412	72,584	(49,828)
Total licenses and permits	122,412	122,412	72,584	(49,828)
Miscellaneous:				
Interest	24,170	24,170	10,613	(13,557)
Total miscellaneous	24,170	24,170	10,613	(13,557)
<b>TOTAL REVENUES</b>	<b>166,582</b>	<b>166,582</b>	<b>84,678</b>	<b>(81,904)</b>
<b>EXPENDITURES:</b>				
Current:				
Materials and services	20,000	20,000	1,481	18,519
Capital outlay	2,509,267	2,509,267	-	2,509,267
<b>TOTAL EXPENDITURES</b>	<b>2,529,267</b>	<b>2,529,267</b>	<b>1,481</b>	<b>2,527,786</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,362,685)</b>	<b>(2,362,685)</b>	<b>83,197</b>	<b>2,445,882</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(39,121)	(39,121)	(2,190)	36,931
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(39,121)</b>	<b>(39,121)</b>	<b>(2,190)</b>	<b>36,931</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,401,806)</b>	<b>(2,401,806)</b>	<b>81,007</b>	<b>2,482,813</b>
Fund balances	(2,401,806)	(2,401,806)	(2,399,450)	2,356
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>2,401,806</b>	<b>2,401,806</b>	<b>2,399,450</b>	<b>(2,356)</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,480,457</b>	<b>\$ 2,480,457</b>
<b>Expenditures/Other Financing Uses Reconciliation:</b>				
Expenditures, budgetary basis			\$ 1,481	
Interfund services (US GAAP Basis)			546	
Expenditures (US GAAP Basis)			<u>\$ 2,027</u>	
Other financing uses, budgetary basis			\$ (2,190)	
Interfund services			546	
Other financing uses (US GAAP Basis)			<u>\$ (1,644)</u>	

**CLACKAMAS COUNTY, OREGON**  
**CLACKAMAS COUNTY ENHANCED LAW ENFORCEMENT DISTRICT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ 7,880,440	\$ 7,880,440	\$ 7,790,643	\$ (89,797)
Total property taxes	7,880,440	7,880,440	7,790,643	(89,797)
Miscellaneous:				
Other	6,000	6,000	1,056	(4,944)
Interest	50,000	50,000	37,580	(12,420)
Total miscellaneous	56,000	56,000	38,636	(17,364)
<b>TOTAL REVENUES</b>	<b>7,936,440</b>	<b>7,936,440</b>	<b>7,829,279</b>	<b>(107,161)</b>
<b>EXPENDITURES:</b>				
Current:				
Public safety and protection	7,828,311	7,828,311	7,593,862	234,449
Debt Service:				
Principal	130,000	130,000	130,000	-
Interest and fiscal charges	49,370	49,370	49,370	-
<b>TOTAL EXPENDITURES</b>	<b>8,007,681</b>	<b>8,007,681</b>	<b>7,773,232</b>	<b>234,449</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(71,241)</b>	<b>(71,241)</b>	<b>56,047</b>	<b>127,288</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>71,241</b>	<b>71,241</b>	<b>86,463</b>	<b>15,222</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>142,510</b>	<b>\$ 142,510</b>
 <b>ADJUSTMENT TO ACCOUNTING PRINCIPLES</b> <b>GENERALLY ACCEPTED IN THE UNITED</b> <b>STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			28,472	
<b>FUND BALANCE - US GAAP BASIS, JUNE 30, 2022</b>			<b>\$ 170,982</b>	

**CLACKAMAS COUNTY, OREGON**  
**CLACKAMAS COUNTY EXTENSION AND 4-H SERVICE DISTRICT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ 2,675,049	\$ 2,675,049	\$ 2,694,749	\$ 19,700
Total property taxes	2,675,049	2,675,049	2,694,749	19,700
Intergovernmental:				
Housing in lieu of tax	253	253	207	(46)
Forest productions revenue	-	-	671	671
Total intergovernmental	253	253	878	625
Miscellaneous:				
Interest	93,824	110,324	60,600	(49,724)
Total miscellaneous	93,824	110,324	60,600	(49,724)
<b>TOTAL REVENUES</b>	<b>2,769,126</b>	<b>2,785,626</b>	<b>2,756,227</b>	<b>(29,399)</b>
<b>EXPENDITURES:</b>				
Current:				
Education	10,927	27,427	12,053	15,374
Special payments	2,369,152	2,369,152	1,499,295	869,857
Contingency	276,913	276,913	-	276,913
<b>TOTAL EXPENDITURES</b>	<b>2,656,992</b>	<b>2,673,492</b>	<b>1,511,348</b>	<b>1,162,144</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>112,134</b>	<b>112,134</b>	<b>1,244,879</b>	<b>1,132,745</b>
Fund balances	(8,197,952)	(8,197,952)	(8,715,559)	(517,607)
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>8,197,952</b>	<b>8,197,952</b>	<b>8,715,559</b>	<b>517,607</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 8,310,086</b>	<b>\$ 8,310,086</b>	<b>9,960,438</b>	<b>\$ 1,650,352</b>
<b>GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			9,662	
<b>FUND BALANCE - US GAAP BASIS, JUNE 30, 2022</b>			<b>\$ 9,970,100</b>	

**CLACKAMAS COUNTY, OREGON**  
**LIBRARY DISTRICT OF CLACKAMAS COUNTY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ 20,648,788	\$ 21,267,788	\$ 21,372,845	\$ 105,057
Payment in lieu of taxes	5,000	5,000	27,350	22,350
Total property taxes	<u>20,653,788</u>	<u>21,272,788</u>	<u>21,400,195</u>	<u>127,407</u>
Miscellaneous:				
Interest	35,000	35,000	36,713	1,713
Total miscellaneous	<u>35,000</u>	<u>35,000</u>	<u>36,713</u>	<u>1,713</u>
<b>TOTAL REVENUES</b>	<u>20,688,788</u>	<u>21,307,788</u>	<u>21,436,908</u>	<u>129,120</u>
<b>EXPENDITURES:</b>				
Current:				
Culture, education and recreation:				
Payments to local governments*	20,742,788	21,388,624	19,010,469	2,378,155
Other special payments	2,230,947	2,910,947	5,289,100	(2,378,153)
<b>TOTAL EXPENDITURES</b>	<u>22,973,735</u>	<u>24,299,571</u>	<u>24,299,569</u>	<u>2</u>
<b>NET CHANGE IN FUND BALANCE</b>	(2,284,947)	(2,991,783)	(2,862,661)	129,122
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>2,290,947</u>	<u>2,991,783</u>	<u>2,991,783</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ 6,000</u>	<u>\$ -</u>	129,122	<u>\$ 129,122</u>
 <b>ADJUSTMENT TO ACCOUNTING PRINCIPLES</b>				
<b>GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>75,078</u>	
<b>FUND BALANCE - US GAAP BASIS, JUNE 30, 2022</b>			<u>\$ 204,200</u>	

\*Allocated as Special payments

## **DEBT SERVICE FUNDS**

These funds account for the payment of principal and interest on urban renewal bonds, general obligation, and Bancroft improvement bonds. Revenue is mainly derived from property taxes, charges for services, and collections on special assessments levied against property owners. Funds included in this fund category are:

### **DEBT SERVICE FUNDS**

- Clackamas County Debt Service Fund (Nonmajor)
- General Obligation Debt Service Fund (Nonmajor)
- Clackamas County Development Agency:
  - North Clackamas Revitalization Area Tax Increment Fund (Nonmajor)



**CLACKAMAS COUNTY, OREGON  
COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS  
JUNE 30, 2022**

Clackamas  
County  
Development  
Agency

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	<u>Clackamas County Debt Service Fund</u>	<u>General Obligation Debt Service Fund</u>	<u>North Clackamas Revitalization Tax Increment Fund</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and Investments	\$ 54,067	\$ 304,795	\$ 6,645,940	\$ 7,004,802
Taxes receivable	-	178,149	136,047	314,196
Due from other funds	44,150	-	135	44,285
<b>TOTAL ASSETS</b>	<u>\$ 98,217</u>	<u>\$ 482,944</u>	<u>\$ 6,782,122</u>	<u>\$ 7,363,283</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Due to other funds	\$ -	\$ -	\$ -	\$ -
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources:</b>				
Unavailable revenue	-	158,637	122,363	281,000
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>-</u>	<u>158,637</u>	<u>122,363</u>	<u>281,000</u>
<b>FUND BALANCES</b>				
Restricted	98,217	324,307	6,659,759	7,082,283
<b>TOTAL FUND BALANCES</b>	<u>98,217</u>	<u>324,307</u>	<u>6,659,759</u>	<u>7,082,283</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 98,217</u>	<u>\$ 482,944</u>	<u>\$ 6,782,122</u>	<u>\$ 7,363,283</u>

**CLACKAMAS COUNTY, OREGON  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES  
 NONMAJOR DEBT SERVICE FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Clackamas County Development Agency			
	Clackamas County Debt Service Fund	General Obligation Debt Service Fund	North Clackamas Revitalization Area Tax Increment Fund	Total
<b>REVENUES:</b>				
Property taxes	\$ -	\$ 5,366,907	\$ 4,137,062	\$ 9,503,969
Interest	(1,932)	6,637	59,616	64,321
Intergovernmental	-	1,299	-	1,299
Charges for services	3,383,214	-	-	3,383,214
Miscellaneous	-	4,221	1,028	5,249
<b>TOTAL REVENUES</b>	<b>3,381,282</b>	<b>5,379,064</b>	<b>4,197,706</b>	<b>12,958,052</b>
<b>EXPENDITURES:</b>				
Current:				
Debt service				
Principal	6,500,000	3,375,000	450,000	10,325,000
Interest and fiscal charges	2,909,138	1,914,575	107,580	4,931,293
<b>TOTAL EXPENDITURES</b>	<b>9,409,138</b>	<b>5,289,575</b>	<b>557,580</b>	<b>15,256,293</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(6,027,856)</b>	<b>89,489</b>	<b>3,640,126</b>	<b>(2,298,241)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	6,025,105	-	-	6,025,105
Transfers out	-	-	(3,000,000)	(3,000,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>6,025,105</b>	<b>-</b>	<b>(3,000,000)</b>	<b>3,025,105</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,751)</b>	<b>89,489</b>	<b>640,126</b>	<b>726,864</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>100,968</b>	<b>234,818</b>	<b>6,019,633</b>	<b>6,355,419</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 98,217</b>	<b>\$ 324,307</b>	<b>\$ 6,659,759</b>	<b>\$ 7,082,283</b>

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS COUNTY DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 3,384,033	\$ 3,384,033	\$ 3,383,214	\$ (819)
Total charges for services	<u>3,384,033</u>	<u>3,384,033</u>	<u>3,383,214</u>	<u>(819)</u>
Miscellaneous:				
Interest	-	-	(1,932)	(1,932)
Total miscellaneous	<u>-</u>	<u>-</u>	<u>(1,932)</u>	<u>(1,932)</u>
<b>TOTAL REVENUES</b>	<u>3,384,033</u>	<u>3,384,033</u>	<u>3,381,282</u>	<u>(2,751)</u>
<b>EXPENDITURES:</b>				
Current:				
Debt service:				
Principal	6,500,000	6,500,000	6,500,000	-
Interest and fiscal charges	2,909,140	2,909,140	2,909,138	2
<b>TOTAL EXPENDITURES</b>	<u>9,409,140</u>	<u>9,409,140</u>	<u>9,409,138</u>	<u>2</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(6,025,107)</u>	<u>(6,025,107)</u>	<u>(6,027,856)</u>	<u>(2,749)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Issuance of debt	-	-	-	-
Transfers in	6,025,107	6,025,107	6,025,105	(2)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>6,025,107</u>	<u>6,025,107</u>	<u>6,025,105</u>	<u>(2)</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	(2,751)	(2,751)
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>-</u>	<u>-</u>	<u>100,968</u>	<u>100,968</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 98,217</u>	<u>\$ 98,217</u>

**CLACKAMAS COUNTY, OREGON  
GENERAL OBLIGATION BOND DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Current	\$ 5,289,580	\$ 5,289,580	\$ 5,295,809	\$ 6,229
Delinquent	-	-	71,098	71,098
Total property taxes	<u>5,289,580</u>	<u>5,289,580</u>	<u>5,366,907</u>	<u>77,327</u>
Intergovernmental:				
State	-	-	1,299	1,299
Total intergovernmental	<u>-</u>	<u>-</u>	<u>1,299</u>	<u>1,299</u>
Miscellaneous:				
Interest	-	-	6,637	6,637
Other	-	-	4,221	4,221
Total miscellaneous	<u>-</u>	<u>-</u>	<u>10,858</u>	<u>10,858</u>
<b>TOTAL REVENUES</b>	<u>5,289,580</u>	<u>5,289,580</u>	<u>5,379,064</u>	<u>89,484</u>
<b>EXPENDITURES:</b>				
Current:				
Debt Service:				
Principal	3,375,000	3,375,000	3,375,000	-
Interest and fiscal charges	1,914,580	1,914,580	1,914,575	5
<b>TOTAL EXPENDITURES</b>	<u>5,289,580</u>	<u>5,289,580</u>	<u>5,289,575</u>	<u>5</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	89,489	89,489
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>57,988</u>	<u>57,988</u>	<u>215,306</u>	<u>157,318</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ 57,988</u>	<u>\$ 57,988</u>	304,795	<u>\$ 246,807</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>19,512</u>	
<b>FUND BALANCE - US GAAP BASIS, JUNE 30, 2022</b>			<u>\$ 324,307</u>	

**CLACKAMAS COUNTY, OREGON**  
**NORTH CLACKAMAS REVITALIZATION AREA TAX INCREMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ 3,535,000	\$ 3,535,000	\$ 4,138,440	\$ 603,440
Total property taxes	3,535,000	3,535,000	4,138,440	603,440
Miscellaneous:				
Interest	35,000	35,000	59,616	24,616
Other	500	500	1,028	528
Total miscellaneous	35,500	35,500	60,644	25,144
<b>TOTAL REVENUES</b>	<b>3,570,500</b>	<b>3,570,500</b>	<b>4,199,084</b>	<b>628,584</b>
<b>EXPENDITURES:</b>				
Current:				
Debt service:				
Principal	2,000,000	2,000,000	450,000	1,550,000
Interest and fiscal charges	650,000	650,000	107,580	542,420
Contingency	5,868,248	5,868,248	-	5,868,248
<b>TOTAL EXPENDITURES</b>	<b>8,518,248</b>	<b>8,518,248</b>	<b>557,580</b>	<b>7,960,668</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(4,947,748)</b>	<b>(4,947,748)</b>	<b>3,641,504</b>	<b>8,589,252</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Issuance of debt	12,000,000	12,000,000	-	(12,000,000)
Transfers out	(10,000,000)	(10,000,000)	(3,000,000)	7,000,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>(3,000,000)</b>	<b>(5,000,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,947,748)</b>	<b>(2,947,748)</b>	<b>641,504</b>	<b>3,589,252</b>
Fund balances	(5,597,748)	(5,597,748)	(6,004,571)	(406,823)
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>5,597,748</b>	<b>5,597,748</b>	<b>6,004,571</b>	<b>406,823</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 2,650,000</b>	<b>\$ 2,650,000</b>	<b>6,646,075</b>	<b>\$ 3,996,075</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			13,684	
<b>FUND BALANCE - US GAAP BASIS, JUNE 30, 2022</b>			<b>\$ 6,659,759</b>	

## **CAPITAL PROJECTS FUNDS**

The Capital Projects Funds account for revenue derived primarily from sale of bonds, grants and transfers from other funds. Funds included in this fund category are:

### **CAPITAL PROJECTS FUNDS**

- Capital Projects Reserve Fund (Nonmajor)
- LID Construction Fund (Reported in General Fund for US GAAP Basis)
- Clackamas County Development Agency:
  - Clackamas Town Center Development Area Fund (Nonmajor)
  - Clackamas Industrial Development Area Fund (Nonmajor)
  - North Clackamas Revitalization Area Fund (Nonmajor)
- North Clackamas Parks and Recreation District:
  - Capital Projects Fund (Nonmajor)
  - Capital Asset Replacement Fund combined with the Capital Projects Fund as of July 1, 2021

**CLACKAMAS COUNTY, OREGON  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
JUNE 30, 2022**

	Clackamas County Development Agency				North Clackamas Parks and Recreation District	Total
	Capital Projects Reserve Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund	
<b>ASSETS</b>						
Cash and investments	\$ 4,579,565	\$ 1,290,346	\$ 6,591,266	\$ 2,810,806	\$ 7,659,371	\$ 22,931,354
Accounts receivable	726,091	-	-	-	-	726,091
Restricted cash and investments	-	-	-	12,183	-	12,183
Property held for sale	-	3,282,374	3,092,235	-	-	6,374,609
Prepaid items	41,625	-	-	-	-	41,625
Notes and loans receivable	-	-	-	145,001	-	145,001
<b>TOTAL ASSETS</b>	<b>\$ 5,347,281</b>	<b>\$ 4,572,720</b>	<b>\$ 9,683,501</b>	<b>\$ 2,967,990</b>	<b>\$ 7,659,371</b>	<b>\$ 30,230,863</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts payable	\$ 604,659	\$ 79,700	\$ -	\$ 161,099	\$ 119,992	\$ 965,450
Due to other funds	-	484,988	215,128	736,530	57,099	1,493,745
Retainage payable	11,114	29,253	-	-	-	40,367
Deposits	-	41,017	11,787	-	-	52,804
<b>TOTAL LIABILITIES</b>	<b>615,773</b>	<b>634,958</b>	<b>226,915</b>	<b>897,629</b>	<b>177,091</b>	<b>2,552,366</b>
<b>Fund balances:</b>						
Nonspendable	41,625	-	-	-	-	41,625
Restricted	-	3,937,762	9,456,586	2,070,361	4,160,261	19,624,970
Assigned	4,689,883	-	-	-	3,322,019	8,011,902
<b>TOTAL FUND BALANCES</b>	<b>4,731,508</b>	<b>3,937,762</b>	<b>9,456,586</b>	<b>2,070,361</b>	<b>7,482,280</b>	<b>27,678,497</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 5,347,281</b>	<b>\$ 4,572,720</b>	<b>\$ 9,683,501</b>	<b>\$ 2,967,990</b>	<b>\$ 7,659,371</b>	<b>\$ 30,230,863</b>

**CLACKAMAS COUNTY, OREGON  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Clackamas County Development Agency				North Clackamas Parks and Recreation District		Total
	Capital Projects Reserve Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund	Capital Asset Replacement Fund	
<b>REVENUES:</b>							
Intergovernmental	\$ 1,268,261	\$ 1,185,834	\$ -	\$ -	\$ 5,000	\$ -	\$ 2,459,095
Charges for services	-	34,263	101,912	-	-	-	136,175
Interest	9,923	13,478	37,945	873	33,148	-	95,367
Miscellaneous	8,000	232,303	-	45,015	-	-	285,318
<b>TOTAL REVENUES</b>	<b>1,286,184</b>	<b>1,465,878</b>	<b>139,857</b>	<b>45,888</b>	<b>38,148</b>	<b>-</b>	<b>2,975,955</b>
<b>EXPENDITURES:</b>							
Current:							
Public ways and facilities:							
Materials and services	3,656,024	172,116	240,407	498,963	-	-	4,567,510
Capital outlay	2,109,829	2,744,335	9,078	3,303,729	559,463	-	8,726,434
<b>TOTAL EXPENDITURES</b>	<b>5,765,853</b>	<b>2,916,451</b>	<b>249,485</b>	<b>3,802,692</b>	<b>559,463</b>	<b>-</b>	<b>13,293,944</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(4,479,669)</b>	<b>(1,450,573)</b>	<b>(109,628)</b>	<b>(3,756,804)</b>	<b>(521,315)</b>	<b>-</b>	<b>(10,317,989)</b>
<b>OTHER FINANCING SOURCES (USES):</b>							
Transfers in	6,154,282	-	-	3,000,000	263,214	-	9,417,496
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>6,154,282</b>	<b>-</b>	<b>-</b>	<b>3,000,000</b>	<b>263,214</b>	<b>-</b>	<b>9,417,496</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>1,674,613</b>	<b>(1,450,573)</b>	<b>(109,628)</b>	<b>(756,804)</b>	<b>(258,101)</b>	<b>-</b>	<b>(900,493)</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>3,056,895</b>	<b>5,388,335</b>	<b>9,566,214</b>	<b>2,827,165</b>	<b>4,363,234</b>	<b>3,377,147</b>	<b>28,578,990</b>
Reclassification of Fund Balance	-	-	-	-	3,377,147	(3,377,147)	-
<b>FUND BALANCE, JUNE 30, 2021 (RESTATED)</b>	<b>3,056,895</b>	<b>5,388,335</b>	<b>9,566,214</b>	<b>2,827,165</b>	<b>7,740,381</b>	<b>-</b>	<b>28,578,990</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 4,731,508</b>	<b>\$ 3,937,762</b>	<b>\$ 9,456,586</b>	<b>\$ 2,070,361</b>	<b>\$ 7,482,280</b>	<b>\$ -</b>	<b>\$ 27,678,497</b>



**CLACKAMAS COUNTY, OREGON  
CAPITAL PROJECTS RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
State	\$ 2,627,500	\$ 2,627,500	\$ 1,268,261	\$ (1,359,239)
Total intergovernmental	2,627,500	2,627,500	1,268,261	(1,359,239)
Miscellaneous:				
Interest	-	-	9,923	9,923
Other	-	-	8,000	8,000
Total miscellaneous	-	-	17,923	17,923
<b>TOTAL REVENUES</b>	<b>2,627,500</b>	<b>2,627,500</b>	<b>1,286,184</b>	<b>(1,341,316)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Public ways and facilities	11,168,289	11,168,289	5,765,853	5,402,436
<b>TOTAL EXPENDITURES</b>	<b>11,168,289</b>	<b>11,168,289</b>	<b>5,765,853</b>	<b>5,402,436</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(8,540,789)</b>	<b>(8,540,789)</b>	<b>(4,479,669)</b>	<b>4,061,120</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	6,574,282	6,574,282	6,154,282	(420,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>6,574,282</b>	<b>6,574,282</b>	<b>6,154,282</b>	<b>(420,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,966,507)</b>	<b>(1,966,507)</b>	<b>1,674,613</b>	<b>3,641,120</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>3,966,507</b>	<b>3,966,507</b>	<b>3,056,895</b>	<b>(909,612)</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 2,000,000</b>	<b>\$ 2,000,000</b>	<b>\$ 4,731,508</b>	<b>\$ 2,731,508</b>

**CLACKAMAS COUNTY, OREGON  
LID CONSTRUCTION FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ -	\$ 1,063	\$ -	\$ (1,063)
Total miscellaneous	-	1,063	-	(1,063)
<b>TOTAL REVENUES</b>	-	1,063	-	(1,063)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	1,063	-	(1,063)
<b>OTHER FINANCING SOURCES:</b>				
Transfers out	-	(29,000)	(27,937)	1,063
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	(29,000)	(27,937)	1,063
<b>NET CHANGE IN FUND BALANCE</b>	-	(27,937)	(27,937)	-
<b>FUND BALANCE, JUNE 30, 2021</b>	\$ -	\$ 27,937	\$ 27,937	\$ -
<b>FUND BALANCE, JUNE 30, 2022</b>	\$ -	\$ -	\$ -	\$ -

\* Reported in General Fund for US GAAP Basis

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS COUNTY DEVELOPMENT AGENCY  
CLACKAMAS TOWN CENTER DEVELOPMENT AREA FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Intergovernmental	\$ 1,752,000	\$ 1,752,000	\$ 1,185,834	\$ (566,166)
Intergovernmental revenues	1,752,000	1,752,000	1,185,834	(566,166)
Charges for services:				
Charges for services	34,000	34,000	34,263	263
Total charges for services	34,000	34,000	34,263	263
Miscellaneous:				
Interest	35,000	35,000	13,478	(21,522)
Other	173,017	173,017	232,303	59,286
Total miscellaneous	208,017	208,017	245,781	37,764
<b>TOTAL REVENUES</b>	<b>1,994,017</b>	<b>1,994,017</b>	<b>1,465,878</b>	<b>(528,139)</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities	4,353,252	6,340,491	4,906,964	1,433,527
Contingency	1,436,058	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>5,789,310</b>	<b>6,340,491</b>	<b>4,906,964</b>	<b>1,433,527</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(3,795,293)</b>	<b>(4,346,474)</b>	<b>(3,441,086)</b>	<b>905,388</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Land sales proceeds	1,250,000	250,000	-	(250,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,250,000</b>	<b>250,000</b>	<b>-</b>	<b>(250,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,545,293)</b>	<b>(4,096,474)</b>	<b>(3,441,086)</b>	<b>655,388</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>2,545,293</b>	<b>4,096,474</b>	<b>4,096,474</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>655,388</b>	<b>\$ 655,388</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property held for sale			3,282,374	
<b>FUND BALANCE - US GAAP BASIS, JUNE 30, 2022</b>			<b>\$ 3,937,762</b>	

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS COUNTY DEVELOPMENT AGENCY  
CLACKAMAS INDUSTRIAL DEVELOPMENT AREA FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 67,452	\$ 67,452	\$ 101,912	\$ 34,460
Total charges for services	67,452	67,452	101,912	34,460
Miscellaneous:				
Interest	50,000	50,000	37,945	(12,055)
Total miscellaneous	50,000	50,000	37,945	(12,055)
<b>TOTAL REVENUES</b>	<b>117,452</b>	<b>117,452</b>	<b>139,857</b>	<b>22,405</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities	3,451,093	3,451,093	249,485	3,201,608
<b>TOTAL EXPENDITURES</b>	<b>3,451,093</b>	<b>3,451,093</b>	<b>249,485</b>	<b>3,201,608</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(3,333,641)</b>	<b>(3,333,641)</b>	<b>(109,628)</b>	<b>3,224,013</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(3,333,641)</b>	<b>(3,333,641)</b>	<b>(109,628)</b>	<b>3,224,013</b>
Fund balances	(3,333,641)	(3,333,641)	(6,473,979)	(3,140,338)
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>3,333,641</b>	<b>3,333,641</b>	<b>6,473,979</b>	<b>3,140,338</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>6,364,351</b>	<b>\$ 6,364,351</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property held for sale			3,092,235	
<b>FUND BALANCE - US GAAP BASIS, JUNE 30, 2022</b>			<b>\$ 9,456,586</b>	

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS COUNTY DEVELOPMENT AGENCY  
NORTH CLACKAMAS REVITALIZATION AREA FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ 20,000	\$ 20,000	\$ 873	\$ (19,127)
Other	-	-	45,015	45,015
Total miscellaneous	20,000	20,000	45,888	25,888
<b>TOTAL REVENUES</b>	<b>20,000</b>	<b>20,000</b>	<b>45,888</b>	<b>25,888</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities	10,126,907	10,126,907	3,801,691	6,325,216
Contingency	1,507,728	1,507,728	-	1,507,728
<b>TOTAL EXPENDITURES</b>	<b>11,634,635</b>	<b>11,634,635</b>	<b>3,801,691</b>	<b>7,832,944</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(11,614,635)</b>	<b>(11,614,635)</b>	<b>(3,755,803)</b>	<b>7,858,832</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	10,000,000	10,000,000	3,000,000	(7,000,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>3,000,000</b>	<b>(7,000,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,614,635)</b>	<b>(1,614,635)</b>	<b>(755,803)</b>	<b>858,832</b>
Fund balances	(1,614,635)	(1,614,635)	(2,681,163)	(1,066,528)
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>1,614,635</b>	<b>1,614,635</b>	<b>2,681,163</b>	<b>1,066,528</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>1,925,360</b>	<b>\$ 1,925,360</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Contract receivable susceptible to accrual			145,001	
<b>FUND BALANCE - US GAAP BASIS, JUNE 30, 2022</b>			<b>\$ 2,070,361</b>	

**CLACKAMAS COUNTY, OREGON**  
**NORTH CLACKAMAS PARKS AND RECREATION DISTRICT -**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Intergovernmental	\$ 1,311,500	\$ 1,311,500	\$ 5,000	\$ (1,306,500)
Total intergovernmental	1,311,500	1,311,500	5,000	(1,306,500)
Miscellaneous:				
Interest	30,000	30,000	33,148	3,148
Total miscellaneous	30,000	30,000	33,148	3,148
<b>TOTAL REVENUES</b>	<b>1,341,500</b>	<b>1,341,500</b>	<b>38,148</b>	<b>(1,303,352)</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities	12,819,044	12,819,044	559,463	12,259,581
Special payments	1,000	1,000	-	1,000
<b>TOTAL EXPENDITURES</b>	<b>12,820,044</b>	<b>12,820,044</b>	<b>559,463</b>	<b>12,260,581</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(11,478,544)</b>	<b>(11,478,544)</b>	<b>(521,315)</b>	<b>10,957,229</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,378,000	1,378,000	263,214	(1,114,786)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,378,000</b>	<b>1,378,000</b>	<b>263,214</b>	<b>(1,114,786)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(10,100,544)</b>	<b>(10,100,544)</b>	<b>(258,101)</b>	<b>9,842,443</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>6,630,044</b>	<b>6,630,044</b>	<b>4,363,234</b>	<b>(2,266,810)</b>
*Reclassification of Fund Balance	-	-	3,377,147	(3,377,147)
<b>FUND BALANCE, JUNE 30, 2021 (RESTATED)</b>	<b>6,630,044</b>	<b>6,630,044</b>	<b>7,740,381</b>	<b>(1,110,337)</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ (3,470,500)</b>	<b>\$ (3,470,500)</b>	<b>\$ 7,482,280</b>	<b>10,952,780</b>

\* The Capital Asset Replacement Fund combined with the Capital Projects Fund as of July, 1 2021.

## **INTERNAL SERVICE FUNDS**

The Internal Service Funds account for services and activities provided by the County for other units within and outside the County. Funds included in this category are:

### **CAPITAL PROJECTS FUNDS**

- Self-Insurance Funds
  - Self-Insurance Fund - accounts for the dental and short-term disability self-insured programs, employee assistance and wellness activities, and flexible spending accounts for health care and dependent care expenses.
  - Risk Management Claims Fund - accounts for the general liability self insured program, workers' compensation self-insured program, and unemployment liability self-insured program.
- Other Internal Service Funds - account for administration and services, such as printing, technology, equipment, vehicle and facilities management, provided to other County funds and other governmental agencies. These funds are as follows:
  - Facilities Management Fund
  - Fleet Services Fund
  - Technology Services Fund
- The following funds were reclassified as of July 1, 2021:
  - Records Management Fund to General Fund
  - Telecommunications Fund to Technology Fund
  - Central Dispatch to 911 Call Center Fund (Proprietary)

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**JUNE 30, 2022**

	Self-Insurance Fund	Risk Management Claims Fund	Facilities Management Fund	Fleet Services Fund	Technology Services Fund	Totals
<b>ASSETS</b>						
Current assets:						
Cash and investments	\$ 23,374,795	\$ 1,679,864	\$ 2,887,339	\$ 598,062	\$ 6,185,753	\$ 34,725,813
Accounts receivable	5,728	222,976	38,383	32,144	71,203	370,434
Grants receivable	312	-	365,732	-	2,386	368,430
Due from other funds	1,292,001	426,590	65,707	355,073	118,867	2,258,238
Restricted cash and investments	-	9,989,052	-	-	-	9,989,052
Other assets	1,549,686	38,795	352	-	-	1,588,833
<b>Total current assets</b>	<b>26,222,522</b>	<b>12,357,277</b>	<b>3,357,513</b>	<b>985,279</b>	<b>6,378,209</b>	<b>49,300,800</b>
Noncurrent assets:						
Net OPEB asset	16,603	17,115	77,608	33,972	110,949	256,247
Capital assets:						
Depreciable capital assets, net of depreciation	-	-	722,875	1,711,749	3,622,655	6,057,279
<b>Total noncurrent assets</b>	<b>16,603</b>	<b>17,115</b>	<b>800,483</b>	<b>1,745,721</b>	<b>3,733,604</b>	<b>6,313,526</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension related deferrals	701,121	722,773	3,277,320	1,434,614	4,685,332	10,821,160
OPEB related deferrals	4,212	4,342	19,691	8,619	43,744	80,608
<b>Total deferred outflows of resources</b>	<b>705,333</b>	<b>727,115</b>	<b>3,297,011</b>	<b>1,443,233</b>	<b>4,729,076</b>	<b>10,901,768</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 26,944,458</b>	<b>\$ 13,101,507</b>	<b>\$ 7,455,007</b>	<b>\$ 4,174,233</b>	<b>\$ 14,840,889</b>	<b>\$ 66,516,094</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>						
Current liabilities:						
Accounts payable	\$ 121,056	\$ 128,588	\$ 502,544	\$ 149,184	\$ 226,790	\$ 1,128,162
Accrued payroll	71,075	93,685	332,331	138,391	457,375	1,092,857
Compensated absences	34,243	137,821	265,660	179,468	491,821	1,109,013
Claims payable	3,245,000	2,697,044	-	-	-	5,942,044
Unearned revenue	-	-	345,560	-	-	345,560
Deposits	-	-	2,750	-	-	2,750
Due to other funds	1,433,219	-	2,553	252,127	348	1,688,247
<b>Total current liabilities</b>	<b>4,904,593</b>	<b>3,057,138</b>	<b>1,451,398</b>	<b>719,170</b>	<b>1,176,334</b>	<b>11,308,633</b>
Noncurrent liabilities:						
Compensated absences	4,674	18,811	36,260	24,497	67,129	151,371
Claims payable	-	7,292,008	-	-	-	7,292,008
Net pension liability	1,090,302	1,123,972	5,096,504	2,230,944	7,286,079	16,827,801
Total OPEB liability	46,167	47,592	215,802	94,465	308,515	712,541
<b>Total noncurrent liabilities</b>	<b>1,141,143</b>	<b>8,482,383</b>	<b>5,348,566</b>	<b>2,349,906</b>	<b>7,661,723</b>	<b>24,983,721</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension related deferrals	846,802	872,953	3,958,291	1,732,703	5,658,864	13,069,613
OPEB related deferrals	17,095	17,622	79,907	34,979	114,238	263,841
<b>Total deferred inflows of resources</b>	<b>863,897</b>	<b>890,575</b>	<b>4,038,198</b>	<b>1,767,682</b>	<b>5,773,102</b>	<b>13,333,454</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>6,909,633</b>	<b>12,430,096</b>	<b>10,838,162</b>	<b>4,836,758</b>	<b>14,611,159</b>	<b>49,625,808</b>
<b>NET POSITION</b>						
Net investment in capital assets	-	-	722,875	1,711,749	3,622,655	6,057,279
Unrestricted	20,034,825	671,411	(4,106,030)	(2,374,274)	(3,392,925)	10,833,007
<b>TOTAL NET POSITION</b>	<b>\$ 20,034,825</b>	<b>\$ 671,411</b>	<b>\$ (3,383,155)</b>	<b>\$ (662,525)</b>	<b>\$ 229,730</b>	<b>\$ 16,890,286</b>



**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Self-Insurance Fund	Risk Management Claims Fund	Records Management Fund	Facilities Management Fund	Telecommunications Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Total
<b>OPERATING REVENUES:</b>									
Intergovernmental	\$ -	\$ -	\$ -	\$ 21,761	\$ -	\$ -	\$ -	\$ 2,386	\$ 24,147
Charges for services	30,183,787	5,136,448	-	10,036,410	-	-	6,313,107	16,970,939	68,640,691
Miscellaneous	2,600,776	-	-	2,704,916	-	-	20,470	67,788	5,393,950
<b>TOTAL OPERATING REVENUES</b>	<b>32,784,563</b>	<b>5,136,448</b>	<b>-</b>	<b>12,763,087</b>	<b>-</b>	<b>-</b>	<b>6,333,577</b>	<b>17,041,113</b>	<b>74,058,788</b>
<b>OPERATING EXPENSES:</b>									
Claims	30,181,926	5,645,201	-	-	-	-	-	-	35,827,127
Labor and fringe benefits	1,190,899	1,508,293	-	7,344,656	-	-	2,962,346	8,926,796	21,932,990
Supplies	-	-	-	6,654,883	-	-	3,734,515	7,222,138	17,611,536
Depreciation and amortization	-	-	-	195,344	-	-	447,930	1,085,896	1,729,170
<b>TOTAL OPERATING EXPENSES</b>	<b>31,372,825</b>	<b>7,153,494</b>	<b>-</b>	<b>14,194,883</b>	<b>-</b>	<b>-</b>	<b>7,144,791</b>	<b>17,234,830</b>	<b>77,100,823</b>
<b>OPERATING INCOME (LOSS)</b>	<b>1,411,738</b>	<b>(2,017,046)</b>	<b>-</b>	<b>(1,431,796)</b>	<b>-</b>	<b>-</b>	<b>(811,214)</b>	<b>(193,717)</b>	<b>(3,042,035)</b>
<b>NONOPERATING INCOME (EXPENSE):</b>									
Interest income	28,486	36,740	-	-	-	-	(231)	11,008	76,003
<b>TOTAL NONOPERATING INCOME (EXPENSE)</b>	<b>28,486</b>	<b>36,740</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(231)</b>	<b>11,008</b>	<b>76,003</b>
<b>INCOME (LOSS) BEFORE OTHER FINANCING SOURCES (USES)</b>	<b>1,440,224</b>	<b>(1,980,306)</b>	<b>-</b>	<b>(1,431,796)</b>	<b>-</b>	<b>-</b>	<b>(811,445)</b>	<b>(182,709)</b>	<b>(2,966,032)</b>
<b>CHANGE IN NET POSITION</b>	<b>1,440,224</b>	<b>(1,980,306)</b>	<b>-</b>	<b>(1,431,796)</b>	<b>-</b>	<b>-</b>	<b>(811,445)</b>	<b>(182,709)</b>	<b>(2,966,032)</b>
<b>NET POSITION, JUNE 30, 2021</b>	<b>18,594,601</b>	<b>2,651,717</b>	<b>(319,556)</b>	<b>(1,951,359)</b>	<b>1,552,130</b>	<b>(6,000,233)</b>	<b>148,920</b>	<b>(1,139,690)</b>	<b>13,536,530</b>
Reclassification of Fund Balance (Note 1)	-	-	319,556	-	(1,552,130)	6,000,233	-	1,552,129	6,319,788
<b>NET POSITION, JUNE 30, 2021 (Restated)</b>	<b>18,594,601</b>	<b>2,651,717</b>	<b>-</b>	<b>(1,951,359)</b>	<b>-</b>	<b>-</b>	<b>148,920</b>	<b>412,439</b>	<b>19,856,318</b>
<b>NET POSITION, JUNE 30, 2022</b>	<b>\$ 20,034,825</b>	<b>\$ 671,411</b>	<b>\$ -</b>	<b>\$ (3,383,155)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (662,525)</b>	<b>\$ 229,730</b>	<b>\$ 16,890,286</b>

**CLACKAMAS COUNTY, OREGON  
STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Self-Insurance Fund	Risk Management Claims Fund	Record Management Fund	Facilities Management Fund	Telecommunications Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>									
Cash received for services	\$ 31,392,317	\$ 4,983,638	\$ -	\$ 12,849,122	\$ -	\$ -	\$ 6,335,632	\$ 16,602,777	\$ 72,163,486
Cash paid for claims and legal fees	(30,446,862)	(4,668,289)	-	-	-	-	-	-	(35,115,151)
Cash paid to suppliers for goods and services	-	-	-	(6,645,332)	-	-	(3,688,264)	(7,628,837)	(17,962,433)
Cash paid to employees for services	(1,218,142)	(1,236,906)	-	(5,857,003)	-	-	(2,503,241)	(8,174,626)	(18,989,918)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(272,687)</b>	<b>(921,557)</b>	<b>-</b>	<b>346,787</b>	<b>-</b>	<b>-</b>	<b>144,127</b>	<b>799,314</b>	<b>95,984</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>									
Proceeds from sale of capital assets	-	-	-	-	-	-	218,774	-	218,774
Acquisition of capital assets	-	-	-	(51,167)	-	-	(182,977)	(588,794)	(822,938)
<b>NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(51,167)</b>	<b>-</b>	<b>-</b>	<b>35,797</b>	<b>(588,794)</b>	<b>(604,164)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>									
Interest received on investments	28,486	36,739	-	-	-	-	(231)	11,008	76,002
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>28,486</b>	<b>36,739</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(231)</b>	<b>11,008</b>	<b>76,002</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(244,201)</b>	<b>(884,818)</b>	<b>-</b>	<b>295,620</b>	<b>-</b>	<b>-</b>	<b>179,693</b>	<b>221,528</b>	<b>(432,178)</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2021</b>	<b>23,618,996</b>	<b>12,553,734</b>	<b>30,767</b>	<b>2,591,719</b>	<b>1,189,496</b>	<b>1,338,466</b>	<b>418,369</b>	<b>4,774,729</b>	<b>46,516,276</b>
*Reclassification of Cash and Cash Equivalents (Note 1)	-	-	(30,767)	-	(1,189,496)	(1,338,466)	-	1,189,496	(1,369,233)
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2021 (Restated)</b>	<b>23,618,996</b>	<b>12,553,734</b>	<b>-</b>	<b>2,591,719</b>	<b>-</b>	<b>-</b>	<b>418,369</b>	<b>5,964,225</b>	<b>45,147,043</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2022</b>	<b>\$ 23,374,795</b>	<b>\$ 11,668,916</b>	<b>\$ -</b>	<b>\$ 2,887,339</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 598,062</b>	<b>\$ 6,185,753</b>	<b>\$ 44,714,865</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>									
Operating income (loss)	\$ 1,411,738	\$ (2,017,046)	\$ -	\$ (1,431,796)	\$ -	\$ -	\$ (811,214)	\$ (193,717)	\$ (3,042,035)
Adjustments to reconcile operating income (loss) to net cash from operating activities:									
Depreciation and amortization	-	-	-	195,344	-	-	447,930	1,085,896	1,729,170
OPEB expense	(34,216)	(26,528)	-	(76,333)	-	-	(43,275)	(195,607)	(375,959)
Pension expense	(17,271)	125,149	-	1,286,110	-	-	401,757	679,789	2,475,534
Changes in assets and liabilities:									
Accounts receivable	1,281	(124,746)	-	3,356	-	-	(251)	31,003	(89,357)
Grants receivable	4,456	4,952	-	71,643	-	-	3,008	3,053	87,112
Due from other funds	(1,292,001)	(269,362)	-	68,568	-	-	(252,829)	41,656	(1,703,968)
Other assets	(1,539,081)	242,680	-	521	-	-	-	231	(1,295,649)
Accounts payable	(715,036)	(133,042)	-	33,991	-	-	46,251	(404,313)	(1,172,149)
Accrued payroll	58,643	79,308	-	267,730	-	-	109,280	357,652	872,613
Compensated absences	(34,399)	93,458	-	10,146	-	-	(8,657)	(89,664)	(29,116)
Claims payable	450,100	1,109,954	-	-	-	-	-	-	1,560,054
Unearned revenue	-	-	-	(24,940)	-	-	-	(2,386)	(27,326)
Deposits	-	-	-	500	-	-	-	-	500
Due to other funds	1,433,099	(6,334)	-	(58,053)	-	-	252,127	(514,279)	1,106,560
Total adjustments	(1,684,425)	1,095,489	-	1,778,583	-	-	955,341	993,031	3,138,019
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>\$ (272,687)</b>	<b>\$ (921,557)</b>	<b>\$ -</b>	<b>\$ 346,787</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 144,127</b>	<b>\$ 799,314</b>	<b>\$ 95,984</b>

**CLACKAMAS COUNTY, OREGON**  
**SELF-INSURANCE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 26,773,164	\$ 26,773,164	\$ 27,523,804	\$ 750,640
Charges to other County funds	4,889,612	4,889,612	2,659,983	(2,229,629)
Total charges for services	<u>31,662,776</u>	<u>31,662,776</u>	<u>30,183,787</u>	<u>(1,478,989)</u>
Miscellaneous:				
Reimbursements	1,305,400	1,305,400	2,598,565	1,293,165
Interest	150,000	150,000	28,486	(121,514)
Other	819,537	819,537	2,211	(817,326)
Total miscellaneous	<u>2,274,937</u>	<u>2,274,937</u>	<u>2,629,262</u>	<u>354,325</u>
<b>TOTAL REVENUES</b>	<u>33,937,713</u>	<u>33,937,713</u>	<u>32,813,049</u>	<u>(1,124,664)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	39,330,085	39,330,085	31,008,611	8,321,474
Contingency	11,208,346	11,208,346	-	11,208,346
<b>TOTAL EXPENDITURES</b>	<u>50,538,431</u>	<u>50,538,431</u>	<u>31,008,611</u>	<u>19,529,820</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(16,600,718)</u>	<u>(16,600,718)</u>	<u>1,804,438</u>	<u>18,405,156</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(16,600,718)</u>	<u>(16,600,718)</u>	<u>1,804,438</u>	<u>18,405,156</u>
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>19,077,370</u>	<u>19,077,370</u>	<u>22,792,734</u>	<u>3,715,364</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ 2,476,652</u>	<u>\$ 2,476,652</u>	<u>24,597,172</u>	<u>\$ 22,120,520</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Claims payable			(3,245,000)	
Net OPEB asset			16,603	
Deferred outflows of resources - pension			701,121	
Deferred outflows of resources - OPEB			4,212	
Compensated absences			(38,917)	
Net pension liability			(1,090,302)	
Total OPEB liability			(46,167)	
Deferred inflows of resources - pension			(846,802)	
Deferred inflows of resources - OPEB			(17,095)	
<b>NET POSITION, as of June 30, 2022</b>			<u>\$ 20,034,825</u>	

**CLACKAMAS COUNTY, OREGON**  
**RISK MANAGEMENT CLAIMS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 5,105,000	\$ 5,105,000	\$ 5,136,448	\$ 31,448
Total charges for services	5,105,000	5,105,000	5,136,448	31,448
Miscellaneous:				
Reimbursements	168,443	168,443	-	(168,443)
Interest	175,000	175,000	36,740	(138,260)
Total miscellaneous	343,443	343,443	36,740	(306,703)
<b>TOTAL REVENUES</b>	<b>5,448,443</b>	<b>5,448,443</b>	<b>5,173,188</b>	<b>(275,255)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	5,451,214	6,201,214	5,851,461	349,753
Contingency	12,742,590	11,992,590	-	11,992,590
<b>TOTAL EXPENDITURES</b>	<b>18,193,804</b>	<b>18,193,804</b>	<b>5,851,461</b>	<b>12,342,343</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(12,745,361)</b>	<b>(12,745,361)</b>	<b>(678,273)</b>	<b>12,067,088</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(12,745,361)</b>	<b>(12,745,361)</b>	<b>(678,273)</b>	<b>12,067,088</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>12,745,361</b>	<b>12,745,361</b>	<b>12,813,277</b>	<b>67,916</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>12,135,004</b>	<b>\$ 12,135,004</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Claims payable			(9,989,052)	
Net OPEB asset			17,115	
Deferred outflows of resources - pension			722,773	
Deferred outflows of resources - OPEB			4,342	
Compensated absences			(156,632)	
Net pension liability			(1,123,972)	
Total OPEB liability			(47,592)	
Deferred inflows of resources - pension			(872,953)	
Deferred inflows of resources - OPEB			(17,622)	
<b>NET POSITION, as of June 30, 2022</b>			<b>\$ 671,411</b>	

**CLACKAMAS COUNTY, OREGON  
FACILITIES MANAGEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 21,761	\$ 21,761
Total intergovernmental	-	-	21,761	21,761
Charges for services:				
Charges for services	22,237	22,237	12,708	(9,529)
Internal county services	10,551,321	10,551,321	10,023,703	(527,618)
Total charges for services	10,573,558	10,573,558	10,036,411	(537,147)
Miscellaneous:				
Reimbursements	2,699,227	2,699,227	2,696,340	(2,887)
Other	-	-	8,576	8,576
Total miscellaneous	2,699,227	2,699,227	2,704,916	5,689
<b>TOTAL REVENUES</b>	<b>13,272,785</b>	<b>13,272,785</b>	<b>12,763,088</b>	<b>(509,697)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	13,624,341	13,624,341	12,830,784	793,557
Contingency	1,727,577	1,727,577	-	1,727,577
<b>TOTAL EXPENDITURES</b>	<b>15,351,918</b>	<b>15,351,918</b>	<b>12,830,784</b>	<b>2,521,134</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,079,133)</b>	<b>(2,079,133)</b>	<b>(67,696)</b>	<b>2,011,437</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,079,133)</b>	<b>(2,079,133)</b>	<b>(67,696)</b>	<b>2,011,437</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>2,079,133</b>	<b>2,079,133</b>	<b>2,239,471</b>	<b>160,338</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>2,171,775</b>	<b>\$ 2,171,775</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Investment in capital assets			722,875	
Net OPEB asset			77,608	
Deferred outflows of resources - pension			3,277,320	
Deferred outflows of resources - OPEB			19,691	
Compensated absences			(301,920)	
Net pension liability			(5,096,504)	
Total OPEB liability			(215,802)	
Deferred inflows of resources - pension			(3,958,291)	
Deferred inflows of resources - OPEB			(79,907)	
<b>NET POSITION, as of June 30, 2022</b>			<b>\$ (3,383,155)</b>	

**CLACKAMAS COUNTY, OREGON  
FLEET SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 6,065,709	\$ 3,982,678	\$ 3,506,290	\$ (476,388)
Other	60,280	2,293,311	2,806,817	513,506
Total charges for services	<u>6,125,989</u>	<u>6,275,989</u>	<u>6,313,107</u>	<u>37,118</u>
Miscellaneous:				
Interest	1,500	1,500	(231)	(1,731)
Other	20,000	20,000	20,470	470
Total miscellaneous	<u>21,500</u>	<u>21,500</u>	<u>20,239</u>	<u>(1,261)</u>
<b>TOTAL REVENUES</b>	<u>6,147,489</u>	<u>6,297,489</u>	<u>6,333,346</u>	<u>35,857</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	6,230,993	6,380,993	6,311,239	69,754
Contingency	352,674	352,674	-	352,674
<b>TOTAL EXPENDITURES</b>	<u>6,583,667</u>	<u>6,733,667</u>	<u>6,311,239</u>	<u>422,428</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(436,178)</u>	<u>(436,178)</u>	<u>22,107</u>	<u>458,285</u>
<b>NET CHANGE IN FUND BALANCE</b>	(436,178)	(436,178)	22,107	458,285
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>436,178</u>	<u>436,178</u>	<u>423,470</u>	<u>(12,707)</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ -</u>	<u>\$ -</u>	<u>445,577</u>	<u>\$ 445,578</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Investment in capital assets			1,711,749	
Net OPEB asset			33,972	
Deferred outflows of resources - pension			1,434,614	
Deferred outflows of resources - OPEB			8,619	
Compensated absences			(203,965)	
Net pension liability			(2,230,944)	
Total OPEB liability			(94,465)	
Deferred inflows of resources			(1,732,703)	
Deferred inflows of resources - OPEB			(34,979)	
<b>NET POSITION, as of June 30, 2022</b>			<u>\$ (662,525)</u>	

**CLACKAMAS COUNTY, OREGON  
TECHNOLOGY SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 2,386	\$ 2,386
State	35,000	35,000	-	(35,000)
Total intergovernmental	35,000	35,000	2,386	(32,614)
Charges for services:				
Charges for services	273,047	273,047	70,404	(202,643)
Internal county services	16,158,952	16,826,952	16,900,535	73,583
Other	-	-	-	-
Total charges for services	16,431,999	17,099,999	16,970,939	(129,060)
Miscellaneous:				
Reimbursements	50,000	50,000	50,000	-
Interest	-	-	11,008	11,008
Other	33,000	33,000	17,788	(15,212)
Total miscellaneous	83,000	83,000	78,796	(4,204)
<b>TOTAL REVENUES</b>	<b>16,549,999</b>	<b>17,217,999</b>	<b>17,052,121</b>	<b>(165,878)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	18,039,978	21,484,781	16,343,209	5,141,572
Contingency	300,000	300,000	-	300,000
<b>TOTAL EXPENDITURES</b>	<b>18,339,978</b>	<b>21,784,781</b>	<b>16,343,209</b>	<b>5,441,572</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,789,979)</b>	<b>(4,566,782)</b>	<b>708,912</b>	<b>5,275,694</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,789,979)</b>	<b>(4,566,782)</b>	<b>708,912</b>	<b>5,275,694</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>2,166,937</b>	<b>4,993,740</b>	<b>3,662,893</b>	<b>(1,330,847)</b>
Reclassification of Fund Balance (Note 1)	-	-	1,321,891	1,321,891
<b>FUND BALANCE, JUNE 30, 2021 (RESTATED)</b>	<b>2,166,937</b>	<b>4,993,740</b>	<b>4,984,784</b>	<b>(8,956)</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 376,958</b>	<b>\$ 426,958</b>	<b>5,693,696</b>	<b>\$ 5,266,738</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Investment in capital assets			3,622,655	
Net OPEB asset			110,949	
Deferred outflows of resources - pension			4,685,332	
Deferred outflows of resources - OPEB			43,744	
Compensated absences			(558,950)	
Net pension liability			(7,286,079)	
Total OPEB liability			(308,515)	
Deferred inflows of resources - pension			(5,658,864)	
Deferred inflows of resources - OPEB			(114,238)	
<b>NET POSITION, as of June 30, 2022</b>			<b>\$ 229,730</b>	

\* The Telecommunications Fund combined with the Technology Services Fund as of July, 1 2021.

## PROPRIETARY FUNDS

### **Water Environmental Services (Major Fund)**

**General Fund** – The General Fund accounts for all operating and maintenance expenses for day-to-day sewer operations. The primary resources are sewer user charges.

**System Development Charge Fund** – The System Development Charge (SDC) Fund accounts for sewer capital expenditures related to growth or increased capacity. The primary resources are connection charges.

**State Loan Debt Service Fund** – The State Loan Debt Service Fund accounts for payment of the Department of Environmental Quality loans. The primary revenue source is an operating transfer from the General Fund.

**Revenue Bond Debt Service Fund** – The Revenue Bond Fund accounts for redemption of revenue bonds and interest thereon. The primary resource is user charges transferred from other funds.

**Construction Fund** – The Construction Fund accounts for non-SDC sanitary sewer capital expenditures. The primary revenue resources are transfers from the General Fund and interest earnings.

**Surface Water Operating Fund** – The Surface Water Operating Fund accounts for all surface water operating and maintenance activities of WES. The primary resources are surface water user charges.

**Surface Water System Development Charge Fund** – The Surface Water System Development Charge Fund accounts for surface water capital expenditures related to growth or increased capacity. The primary resources are connection charges.

**Surface Water Construction Fund** – The Surface Water Construction Fund accounts for non-SDC surface water capital expenditures. The primary revenue resources are transfers from the Surface Water Operating Fund and interest earnings.

**Clackamas County Service District No. 5 (Non-Major Fund)** – The District constructs and operates facilities for lighting of streets and highways in a particular area of Clackamas County, Oregon.

**Stone Creek Golf Course Fund (Non-Major Fund)** – The Stone Creek Golf Course Fund accounts for the operation of the County owned golf course.

**Clackamas Broadband Utility Fund (Non-Major Fund)** – The Clackamas Broadband Utility Fund accounts for the operation of fiber infrastructure created under the Broadband Technologies Opportunities Program Grant project.

**911 Center Fund (Non-Major Fund)** – The 911 Center Fund accounts for the operation of the central dispatch call center for the County. **This was an Internal Service Fund call the Central Dispatch Fund in the prior year.**



**CLACKAMAS COUNTY, OREGON  
COMBINING STATEMENT OF NET POSITION  
NON-MAJOR PROPRIETARY FUNDS  
JUNE 30, 2022**

	Clackamas County Service District No. 5	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	911 Center Fund	Total Non-Major Enterprise Funds
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 3,284,466	\$ 2,491,163	\$ -	\$ 2,324,055	\$ 8,099,684
Accounts receivable, net	192	101,675	467,592	224,678	794,137
Grants receivable	-	-	-	199,490	199,490
Assessments receivable	77,603	-	-	-	77,603
Due from other funds	931	-	-	325,335	326,266
Other assets	-	366,806	-	-	366,806
<b>Total current assets</b>	<b>3,363,192</b>	<b>2,959,644</b>	<b>467,592</b>	<b>3,073,558</b>	<b>9,863,986</b>
Noncurrent assets:					
Capital assets:					
Capital assets not being depreciated	-	9,477,809	377,880	-	9,855,689
Depreciable capital assets, net of depreciation	-	1,995,542	10,936,908	13,797	12,946,247
Net OPEB asset	-	-	9,001	104,723	113,724
<b>Total noncurrent assets</b>	<b>-</b>	<b>11,473,351</b>	<b>11,323,789</b>	<b>118,520</b>	<b>22,915,660</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension related deferrals	-	-	380,102	4,422,380	4,802,482
OPEB related deferrals	-	-	2,284	26,570	28,854
<b>Total deferred outflows of resources</b>	<b>-</b>	<b>-</b>	<b>382,386</b>	<b>4,448,950</b>	<b>4,831,336</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>					
	<b>\$ 3,363,192</b>	<b>\$ 14,432,995</b>	<b>\$ 12,173,767</b>	<b>\$ 7,641,028</b>	<b>\$ 37,610,982</b>
<b>LIABILITIES</b>					
Current liabilities:					
Accounts and claims payable	\$ 110,870	\$ 114,456	\$ 21,591	\$ 3,850	\$ 250,767
Accrued payroll	-	-	41,103	449,159	490,262
Due to other funds	82,555	-	67,982	-	150,537
Compensated absences	-	-	25,516	324,813	350,329
Unearned revenue	-	-	-	6,714	6,714
<b>Total current liabilities</b>	<b>193,425</b>	<b>114,456</b>	<b>156,192</b>	<b>784,536</b>	<b>1,248,609</b>
Noncurrent liabilities:					
Compensated absences	-	-	3,483	44,335	47,818
Net pension liability	-	-	591,091	6,877,167	7,468,258
Total OPEB liability	-	-	25,029	291,200	316,229
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>-</b>	<b>619,603</b>	<b>7,212,702</b>	<b>7,832,305</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Pension related deferrals	-	-	459,081	5,341,274	5,800,355
OPEB related deferrals	-	-	9,267	107,826	117,093
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>468,348</b>	<b>5,449,100</b>	<b>5,917,448</b>
<b>NET POSITION</b>					
Net investment in capital assets	-	11,473,351	11,314,788	13,797	22,801,936
Unrestricted	3,169,767	2,845,188	(385,164)	(5,819,107)	(189,316)
<b>Total net position</b>	<b>3,169,767</b>	<b>14,318,539</b>	<b>10,929,624</b>	<b>(5,805,310)</b>	<b>22,612,620</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>					
	<b>\$ 3,363,192</b>	<b>\$ 14,432,995</b>	<b>\$ 12,173,767</b>	<b>\$ 7,641,028</b>	<b>\$ 37,610,982</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**NON-MAJOR PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Clackamas County Service District No. 5	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	911 Center Fund	Total Non-Major Enterprise Funds
<b>OPERATING REVENUES:</b>					
Charges for services	\$ 2,214,304	\$ 3,511,023	\$ 1,527,236	\$ 6,588,204	\$ 13,840,767
Intergovernmental	-	-	32,270	4,353,999	4,386,269
Other	-	207,067	37,697	12,180	256,944
<b>TOTAL OPERATING REVENUES</b>	<b>2,214,304</b>	<b>3,718,090</b>	<b>1,597,203</b>	<b>10,954,383</b>	<b>18,483,980</b>
<b>OPERATING EXPENSES:</b>					
Labor and fringe benefits	-	-	941,483	8,867,952	9,809,435
Utilities	1,905,027	-	-	-	1,905,027
Other operating expenses	-	2,982,420	802,193	1,890,573	5,675,186
Administrative expenses	179,289	-	-	-	179,289
Depreciation and amortization	-	80,367	863,200	14,486	958,053
<b>TOTAL OPERATING EXPENSES</b>	<b>2,084,316</b>	<b>3,062,787</b>	<b>2,606,876</b>	<b>10,773,011</b>	<b>18,526,990</b>
<b>OPERATING INCOME (LOSS)</b>	<b>129,988</b>	<b>655,303</b>	<b>(1,009,673)</b>	<b>181,372</b>	<b>(43,010)</b>
<b>NONOPERATING INCOME (EXPENSE):</b>					
Interest income	18,722	8,717	1,064	13,551	42,054
<b>TOTAL NONOPERATING INCOME (EXPENSE)</b>	<b>18,722</b>	<b>8,717</b>	<b>1,064</b>	<b>13,551</b>	<b>42,054</b>
<b>INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS</b>	<b>148,710</b>	<b>664,020</b>	<b>(1,008,609)</b>	<b>194,923</b>	<b>(956)</b>
<b>CHANGE IN NET POSITION</b>	<b>148,710</b>	<b>664,020</b>	<b>(1,008,609)</b>	<b>194,923</b>	<b>(956)</b>
<b>NET POSITION, JUNE 30, 2021</b>	<b>3,021,057</b>	<b>13,654,519</b>	<b>11,938,233</b>	<b>-</b>	<b>28,613,809</b>
Reclassification of Net Position (Note 1)	-	-	-	(6,000,233)	(6,000,233)
<b>NET POSITION, JUNE 30, 2021 (RESTATED)</b>	<b>3,021,057</b>	<b>13,654,519</b>	<b>11,938,233</b>	<b>(6,000,233)</b>	<b>22,613,576</b>
<b>NET POSITION, JUNE 30, 2022</b>	<b>\$ 3,169,767</b>	<b>\$ 14,318,539</b>	<b>\$ 10,929,624</b>	<b>\$ (5,805,310)</b>	<b>\$ 22,612,620</b>

**CLACKAMAS COUNTY, OREGON  
COMBINING STATEMENT OF CASH FLOWS  
NON-MAJOR PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Clackamas County Service District No. 5	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	911 Center Fund	Total Non-Major Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Cash received for services	\$ -	\$ 3,588,881	\$ 1,414,536	\$ 11,064,271	\$ 16,067,688
Cash received from customers	2,201,138	-	-	-	2,201,138
Cash paid to suppliers for goods and services	(2,044,010)	(2,962,707)	(842,404)	(2,386,633)	(8,235,754)
Cash paid to employees for services	-	-	(590,382)	(7,705,600)	(8,295,982)
Cash paid to related entities for services	(140,076)	-	-	-	(140,076)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>17,052</u>	<u>626,174</u>	<u>(18,250)</u>	<u>972,038</u>	<u>1,597,014</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>					
Acquisition of capital assets	-	(87,597)	(140,671)	-	(228,268)
<b>NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>-</u>	<u>(87,597)</u>	<u>(140,671)</u>	<u>-</u>	<u>(228,268)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>					
Interest received on investments	18,722	8,717	1,064	13,551	42,054
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	35,774	547,294	(157,857)	985,589	1,410,800
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2021</b>	3,248,692	1,943,869	157,857	-	5,350,418
Reclassification of Cash and Cash Equivalents (Note 1)	-	-	-	1,338,466	1,338,466
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2021 (Restated)</b>	<u>3,248,692</u>	<u>1,943,869</u>	<u>157,857</u>	<u>1,338,466</u>	<u>6,688,884</u>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2022</b>	<u>\$ 3,284,466</u>	<u>\$ 2,491,163</u>	<u>\$ -</u>	<u>\$ 2,324,055</u>	<u>\$ 8,099,684</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ 129,988	\$ 655,303	\$ (1,009,673)	\$ 181,372	\$ (43,010)
Adjustments to reconcile operating income to net cash from operating activities:					
Depreciation and amortization	-	80,367	863,200	14,486	958,053
Loss on disposal of assets	-	-	-	134,467	134,467
OPEB expense	-	-	(2,150)	(145,460)	(147,610)
Pension expense	-	-	258,718	1,041,353	1,300,071
Changes in assets and liabilities:					
Accounts and other receivables	(13,251)	(87,712)	(182,667)	626,373	342,743
Due from other funds	-	-	-	(325,335)	(325,335)
Other assets	-	(41,497)	-	356	(41,141)
Accounts payable	(138,983)	19,713	(40,211)	(55,165)	(214,646)
Other liabilities	-	-	26,551	(89,127)	(62,576)
Due to other funds	39,298	-	67,982	(411,282)	(304,002)
Total adjustments	<u>(112,936)</u>	<u>(29,129)</u>	<u>991,423</u>	<u>790,666</u>	<u>1,640,024</u>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>\$ 17,052</u>	<u>\$ 626,174</u>	<u>\$ (18,250)</u>	<u>\$ 972,038</u>	<u>\$ 1,597,014</u>

**CLACKAMAS COUNTY, OREGON  
WATER ENVIRONMENT SERVICES  
SANITARY SEWER OPERATING FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Sewer user charges	\$ 41,247,900	\$ 41,247,900	\$ 41,139,216	\$ (108,684)
Interest	75,900	75,900	63,297	(12,603)
System development charges	5,000	5,000	18,403	13,403
Special connection charges	250,000	250,000	120,234	(129,766)
Interest non-bonded installment	10,000	10,000	18,022	8,022
Operating grants	-	-	752,227	752,227
Miscellaneous	211,970	211,970	551,770	339,800
<b>TOTAL REVENUES</b>	<b>41,800,770</b>	<b>41,800,770</b>	<b>42,663,169</b>	<b>862,399</b>
<b>EXPENDITURES:</b>				
Materials and services	23,675,889	23,675,889	20,127,160	3,548,729
Special payments	1,106,600	1,156,600	1,112,774	43,826
Contingency	3,946,000	3,896,000	-	3,896,000
<b>TOTAL EXPENDITURES</b>	<b>28,728,489</b>	<b>28,728,489</b>	<b>21,239,934</b>	<b>7,488,555</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>13,072,281</b>	<b>13,072,281</b>	<b>21,423,235</b>	<b>8,350,954</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer to Revenue Bond Fund	(4,360,656)	(4,360,656)	(3,888,956)	471,700
Transfers to State Loan Fund	-	-	(124,015)	(124,015)
Transfer to Sanitary Sewer Construction Fund	(15,500,000)	(15,500,000)	(15,500,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(19,860,656)</b>	<b>(19,860,656)</b>	<b>(19,512,971)</b>	<b>347,685</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(6,788,375)</b>	<b>(6,788,375)</b>	<b>1,910,264</b>	<b>8,698,639</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>7,986,018</b>	<b>7,986,018</b>	<b>11,447,693</b>	<b>3,461,675</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 1,197,643</b>	<b>\$ 1,197,643</b>	<b>13,357,957</b>	<b>\$ 12,160,314</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Capital assets, net			197,266,952	
Right to use leased asset, net			5,588	
Lease receivable			259,292	
Interest receivable			60,968	
Mortgage connection receivable			234,790	
Prepaid expenses			17,280	
Due to other entities			(266,409)	
Bond assessments receivable			388,358	
Contracts receivable			2,122,487	
Lease payable			(4,843)	
Unearned income			(710,431)	
Unavailable revenue - lease receivable			(253,459)	
<b>NET POSITION - US GAAP BASIS, JUNE 30, 2022</b>			<b>\$ 212,478,530</b>	

**CLACKAMAS COUNTY, OREGON  
WATER ENVIRONMENT SERVICES  
SANITARY SEWER SYSTEM DEVELOPMENT CHARGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Connection charges	\$ 6,375,600	\$ 6,375,600	\$ 11,135,878	\$ 4,760,278
Interest	431,100	431,100	153,138	(277,962)
<b>TOTAL REVENUES</b>	<u>6,806,700</u>	<u>6,806,700</u>	<u>11,289,016</u>	<u>4,482,316</u>
<b>EXPENDITURES:</b>				
Capital outlay	1,254,000	1,254,000	413,790	840,210
Contingency	627,000	627,000	-	627,000
<b>TOTAL EXPENDITURES</b>	<u>1,881,000</u>	<u>1,881,000</u>	<u>413,790</u>	<u>1,467,210</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>4,925,700</u>	<u>4,925,700</u>	<u>10,875,226</u>	<u>3,015,106</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer to Debt Service Fund	(8,694,881)	(8,694,881)	(7,279,779)	1,415,102
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(8,694,881)</u>	<u>(8,694,881)</u>	<u>(7,279,779)</u>	<u>1,415,102</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(3,769,181)</u>	<u>(3,769,181)</u>	<u>3,595,447</u>	<u>5,949,526</u>
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>45,383,561</u>	<u>45,383,561</u>	<u>47,620,241</u>	<u>2,236,680</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ 41,614,380</u>	<u>\$ 41,614,380</u>	<u>51,215,688</u>	<u>\$ 8,186,206</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Interest receivable			28,594	
<b>NET POSITION - US GAAP BASIS, JUNE 30, 2022</b>			<u>\$ 51,244,282</u>	

**CLACKAMAS COUNTY, OREGON  
WATER ENVIRONMENT SERVICES  
STATE REVOLVING LOAN DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Assessments collected	\$ 100,000	\$ 100,000	\$ 290,005	\$ 190,005
Interest on assessments	105,000	105,000	97,119	(7,881)
Interest	94,800	94,800	31,336	(63,464)
<b>TOTAL REVENUES</b>	<b>299,800</b>	<b>299,800</b>	<b>418,460</b>	<b>118,660</b>
<b>EXPENDITURES:</b>				
Principal	7,843,422	7,843,422	6,296,208	1,547,214
Interest	5,324,165	5,324,165	4,984,577	339,588
<b>TOTAL EXPENDITURES</b>	<b>13,167,587</b>	<b>13,167,587</b>	<b>11,280,785</b>	<b>1,886,802</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(12,867,787)</b>	<b>(12,867,787)</b>	<b>(10,862,325)</b>	<b>2,005,462</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer from Sanitary Sewer Operating Fund	4,360,656	4,360,656	3,888,956	(471,700)
Transfer from Sewer SDC Fund	8,694,881	8,694,881	7,279,779	(1,415,102)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>13,055,537</b>	<b>13,055,537</b>	<b>11,168,735</b>	<b>(1,886,802)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>187,750</b>	<b>187,750</b>	<b>306,410</b>	<b>118,660</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>9,977,103</b>	<b>9,977,103</b>	<b>9,989,707</b>	<b>12,604</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 10,164,853</b>	<b>\$ 10,164,853</b>	<b>10,296,117</b>	<b>\$ 131,264</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Loans payable			(36,000,583)	
Long term debt			(110,890,000)	
Capitalized bond premium			(14,993,961)	
Assessments receivable			1,596,319	
Interest receivable			434,265	
Interest payable			(336,948)	
<b>NET POSITION - US GAAP BASIS, JUNE 30, 2022</b>			<b>\$ (149,894,791)</b>	

**CLACKAMAS COUNTY, OREGON  
WATER ENVIRONMENT SERVICES  
CONSTRUCTION FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Interest	\$ 776,800	\$ 776,800	\$ 285,563	\$ (491,237)
<b>TOTAL REVENUES</b>	<u>776,800</u>	<u>776,800</u>	<u>285,563</u>	<u>(491,237)</u>
<b>EXPENDITURES:</b>				
Capital outlay	22,877,000	22,877,000	6,794,004	16,082,996
Contingency	11,438,500	11,438,500	-	11,438,500
<b>TOTAL EXPENDITURES</b>	<u>34,315,500</u>	<u>34,315,500</u>	<u>6,794,004</u>	<u>27,521,496</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(33,538,700)</u>	<u>(33,538,700)</u>	<u>(6,508,441)</u>	<u>27,030,259</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Bond proceeds	-	-	-	
SRF capital project contribution	500,000	500,000	3,457,456	2,957,456
Transfer from Sanitary Sewer Operating Fund	15,500,000	15,500,000	15,500,000	
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>16,000,000</u>	<u>16,000,000</u>	<u>18,957,456</u>	<u>2,957,456</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(17,538,700)</u>	<u>(17,538,700)</u>	<u>12,449,015</u>	<u>29,987,715</u>
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>81,771,998</u>	<u>81,771,998</u>	<u>84,947,827</u>	<u>3,175,829</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ 64,233,298</u>	<u>\$ 64,233,298</u>	<u>97,396,842</u>	<u>\$ 33,163,544</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Interest receivable			<u>171,420</u>	
<b>NET POSITION - US GAAP BASIS, JUNE 30, 2022</b>			<u>\$ 97,568,262</u>	

**CLACKAMAS COUNTY, OREGON  
WATER ENVIRONMENT SERVICES  
SURFACE WATER OPERATING FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Surface water management charges	\$ 5,716,300	\$ 5,716,300	\$ 5,676,998	\$ (39,302)
Interest	62,500	62,500	23,342	(39,158)
Miscellaneous	157,500	157,500	278,658	121,158
<b>TOTAL REVENUES</b>	<u>5,936,300</u>	<u>5,936,300</u>	<u>5,978,998</u>	<u>42,698</u>
<b>EXPENDITURES:</b>				
Materials and services	6,211,141	6,211,141	4,694,975	1,516,166
Contingency	1,035,000	1,035,000	-	1,035,000
<b>TOTAL EXPENDITURES</b>	<u>7,246,141</u>	<u>7,246,141</u>	<u>4,694,975</u>	<u>2,551,166</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(1,309,841)	(1,309,841)	1,284,023	2,593,864
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer from Sanitary Sewer Operating Fund	-	-	124,015	124,015
Transfer to Surface Water Construction Fund	(3,000,000)	(3,000,000)	(3,000,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>(2,875,985)</u>	<u>124,015</u>
<b>NET CHANGE IN FUND BALANCE</b>	(4,309,841)	(4,309,841)	(1,591,962)	2,717,879
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>6,582,369</u>	<u>6,582,369</u>	<u>6,868,364</u>	<u>285,995</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ 2,272,528</u>	<u>\$ 2,272,528</u>	5,276,402	<u>\$ 3,003,874</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Capital assets net of accumulated depreciation			25,128,519	
Interest receivable			<u>2,832</u>	
<b>NET POSITION - US GAAP BASIS, JUNE 30, 2022</b>			<u>\$ 30,407,753</u>	



**CLACKAMAS COUNTY, OREGON  
WATER ENVIRONMENT SERVICES  
SURFACE WATER SYSTEM DEVELOPMENT CHARGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
System development charges	\$ 120,000	\$ 120,000	\$ 138,311	\$ 18,311
Interest	23,300	23,300	7,867	(15,433)
<b>TOTAL REVENUES</b>	<u>143,300</u>	<u>143,300</u>	<u>146,178</u>	<u>2,878</u>
<b>NET CHANGE IN FUND BALANCE</b>	143,300	143,300	146,178	2,878
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>2,453,629</u>	<u>2,453,629</u>	<u>2,473,973</u>	<u>20,344</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ 2,596,929</u>	<u>\$ 2,596,929</u>	2,620,151	<u>\$ 23,222</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Interest receivable			<u>1,504</u>	
<b>NET POSITION - US GAAP BASIS, JUNE 30, 2022</b>			<u>\$ 2,621,655</u>	

**CLACKAMAS COUNTY, OREGON  
WATER ENVIRONMENT SERVICES  
SURFACE WATER CONSTRUCTION FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Interest	\$ 53,900	\$ 53,900	\$ 16,973	\$ (36,927)
<b>TOTAL REVENUES</b>	<u>53,900</u>	<u>53,900</u>	<u>16,973</u>	<u>(36,927)</u>
<b>EXPENDITURES:</b>				
Capital outlay	1,092,000	1,092,000	755,936	336,064
Contingency	273,000	273,000	-	273,000
<b>TOTAL EXPENDITURES</b>	<u>1,365,000</u>	<u>1,365,000</u>	<u>755,936</u>	<u>609,064</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(1,311,100)	(1,311,100)	(738,963)	572,137
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer from Surface Water Operating Fund	3,000,000	3,000,000	3,000,000	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	1,688,900	1,688,900	2,261,037	572,137
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>5,677,421</u>	<u>5,677,421</u>	<u>5,703,585</u>	<u>26,164</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ 7,366,321</u>	<u>\$ 7,366,321</u>	<u>7,964,622</u>	<u>\$ 598,301</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Interest receivable			4,591	
<b>NET POSITION, as of June 30, 2022</b>			<u>\$ 7,969,213</u>	

**CLACKAMAS COUNTY, OREGON  
WATER ENVIRONMENT SERVICES  
SUMMARY OF NET POSITION BY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Net Position GAAP Basis
<b>Water Environment Services:</b>	
Water Environment Services - General Fund	\$ 212,478,530
Water Environment Services - System Development Charge Fund	51,244,282
Water Environment Services - State Revolving Loan Debt Service Fund	(149,894,791)
Water Environment Services - Construction Fund	97,568,262
Water Environment Services - Surface Water Operating Fund	30,407,753
Water Environment Services - Surface Water System Development Charge Fund	2,621,655
Water Environment Services - Surface Water Construction Fund	7,969,213
<b>Total Net Position - Water Environment Services, June 30, 2022</b>	<b>\$ 252,394,904</b>

**CLACKAMAS COUNTY, OREGON**  
**CLACKAMAS COUNTY SERVICE DISTRICT NO. 5 FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Street lighting assessments	\$ 2,360,318	\$ 2,360,318	\$ 2,200,482	\$ (159,836)
Interest	65,990	25,000	18,722	(6,278)
<b>TOTAL REVENUES</b>	<u>2,426,308</u>	<u>2,385,318</u>	<u>2,219,204</u>	<u>(166,114)</u>
<b>EXPENDITURES:</b>				
Public ways and facilities	2,344,581	2,344,581	2,084,316	260,265
Contingency	1,286,246	1,286,246	-	1,286,246
<b>TOTAL EXPENDITURES</b>	<u>3,630,827</u>	<u>3,630,827</u>	<u>2,084,316</u>	<u>1,546,511</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,204,519)	(1,245,509)	134,888	1,380,397
<b>FUND BALANCE, JUNE 30, 2021</b>	<u>2,948,671</u>	<u>2,948,671</u>	<u>2,957,276</u>	<u>8,605</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ 1,744,152</u>	<u>\$ 1,703,162</u>	3,092,164	<u>\$ 1,389,002</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Street lighting assessments receivable			<u>77,603</u>	
<b>NET POSITION - US GAAP BASIS, JUNE 30, 2022</b>			<u>\$ 3,169,767</u>	

**CLACKAMAS COUNTY, OREGON  
STONE CREEK GOLF COURSE FUND  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 2,800,000	\$ 2,882,621	\$ 3,511,023	\$ 628,402
Total charges for services	2,800,000	2,882,621	3,511,023	628,402
Miscellaneous:				
Interest	5,000	5,000	8,717	3,717
Asset and property proceeds	-	218,070	207,067	(11,003)
Total miscellaneous	5,000	223,070	215,784	(7,286)
<b>TOTAL REVENUES</b>	<b>2,805,000</b>	<b>3,105,691</b>	<b>3,726,807</b>	<b>621,116</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Golf course	2,633,000	3,398,691	3,070,017	328,674
Contingency	388,019	388,019	-	388,019
Special payments	1,000	1,000	-	1,000
<b>TOTAL EXPENDITURES</b>	<b>3,022,019</b>	<b>3,787,710</b>	<b>3,070,017</b>	<b>717,693</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(217,019)</b>	<b>(682,019)</b>	<b>656,790</b>	<b>1,338,809</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(200,000)	(200,000)	-	200,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(200,000)</b>	<b>(200,000)</b>	<b>-</b>	<b>200,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(417,019)</b>	<b>(882,019)</b>	<b>656,790</b>	<b>1,538,809</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>1,253,558</b>	<b>1,718,558</b>	<b>2,188,398</b>	<b>469,840</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ 836,539</b>	<b>\$ 836,539</b>	<b>2,845,188</b>	<b>\$ 2,008,649</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Investment in capital assets			11,473,351	
<b>NET POSITION - US GAAP BASIS, JUNE 30, 2022</b>			<b>\$ 14,318,539</b>	

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS BROADBAND UTILITY  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 32,270	32,270
Total intergovernmental	-	-	32,270	32,270
Charges for services:				
Charges for services	2,425,000	2,425,000	1,527,236	(897,764)
Total charges for services	2,425,000	2,425,000	1,527,236	(897,764)
Licenses and permits:				
Licenses and permits	40,000	40,000	33,597	(6,403)
Total licenses and permits	40,000	40,000	33,597	(6,403)
Miscellaneous:				
Reimbursements	-	-	4,100	4,100
Interest	4,000	4,000	1,064	(2,936)
Total miscellaneous	4,000	4,000	5,164	1,164
<b>TOTAL REVENUES</b>	<b>2,469,000</b>	<b>2,469,000</b>	<b>1,598,267</b>	<b>(870,733)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Broadband utility	2,513,348	2,703,201	1,577,697	1,125,504
Contingency	72,086	72,086	-	72,086
Special payments	40,000	67,412	57,353	10,059
<b>TOTAL EXPENDITURES</b>	<b>2,625,434</b>	<b>2,842,699</b>	<b>1,635,050</b>	<b>1,207,649</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(156,434)</b>	<b>(373,699)</b>	<b>(36,783)</b>	<b>336,916</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(156,434)</b>	<b>(373,699)</b>	<b>(36,783)</b>	<b>336,916</b>
<b>FUND BALANCE, JUNE 30, 2021</b>	<b>156,434</b>	<b>373,699</b>	<b>373,699</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2022</b>	<b>\$ -</b>	<b>\$ -</b>	<b>336,916</b>	<b>\$ 336,916</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Investment in capital assets			11,314,788	
Net OPEB asset			9,001	
Deferred outflows of resources - pension			380,102	
Deferred outflows of resources - OPEB			2,284	
Compensated absences			(28,999)	
Net pension liability			(591,091)	
Total OPEB liability			(25,029)	
Deferred inflows of resources - pension			(459,081)	
Deferred inflows of resources - OPEB			(9,267)	
<b>NET POSITION - US GAAP BASIS, JUNE 30, 2022</b>			<b>\$ 10,929,624</b>	

**CLACKAMAS COUNTY, OREGON**  
**911 CENTER FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 616,495	\$ 616,495	\$ 865,809	\$ 249,314
State	3,162,400	3,416,174	3,364,026	(52,148)
Local	114,000	114,000	124,164	10,164
Total intergovernmental	<u>3,892,895</u>	<u>4,146,669</u>	<u>4,353,999</u>	<u>207,330</u>
Charges for services:				
Charges for services	176,848	176,848	191,564	14,716
Internal county services	3,125,250	3,125,250	3,125,250	-
Other	3,271,390	3,271,390	3,271,390	-
Total charges for services	<u>6,573,488</u>	<u>6,573,488</u>	<u>6,588,204</u>	<u>14,716</u>
Miscellaneous:				
Interest	13,700	13,700	13,551	(149)
Other	11,000	11,000	12,180	1,180
Total miscellaneous	<u>24,700</u>	<u>24,700</u>	<u>25,731</u>	<u>1,031</u>
<b>TOTAL REVENUES</b>	<u>10,491,083</u>	<u>10,744,857</u>	<u>10,967,934</u>	<u>223,077</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Public protection	9,548,326	9,802,100	9,240,862	561,238
Special payments	1,045,000	1,045,000	568,670	476,330
Contingency	609,334	609,334	-	609,334
<b>TOTAL EXPENDITURES</b>	<u>11,202,660</u>	<u>11,456,434</u>	<u>9,809,532</u>	<u>1,646,902</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(711,577)</u>	<u>(711,577)</u>	<u>1,158,402</u>	<u>1,869,979</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(711,577)</u>	<u>(711,577)</u>	<u>1,158,402</u>	<u>1,869,979</u>
<b>*FUND BALANCE, JUNE 30, 2021</b>	<u>1,429,402</u>	<u>1,429,402</u>	<u>1,455,433</u>	<u>26,031</u>
<b>FUND BALANCE, JUNE 30, 2022</b>	<u>\$ 717,825</u>	<u>\$ 717,825</u>	<u>2,613,835</u>	<u>\$ 1,896,010</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Investment in capital assets			13,797	
Net OPEB asset			104,723	
Deferred outflows of resources - pension			4,422,380	
Deferred outflows of resources - OPEB			26,570	
Compensated absences			(369,148)	
Net pension liability			(6,877,167)	
Total OPEB liability			(291,200)	
Deferred inflows of resources - pension			(5,341,274)	
Deferred inflows of resources - OPEB			(107,826)	
<b>NET POSITION, as of June 30, 2022</b>			<u>\$ (5,805,310)</u>	

\* The Central Dispatch Fund, an internal service fund, changed to the 911 Center Fund, an enterprise fund, as of July 1, 2021.

**CLACKAMAS COUNTY, OREGON  
ASSESSOR-TAX DEPARTMENT  
SCHEDULE OF CASH RECEIPTS AND TURNOVERS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Cash on hand, June 30, 2021	<u>\$ 2,000</u>
Receipts*	
Miscellaneous	<u>133,318</u>
Total receipts and cash on hand	135,318
Turnovers to County Treasurer	<u>(133,318)</u>
Cash on hand, June 30, 2022	<u><u>\$ 2,000</u></u>

\* Departmental cash receipts include custodial fund collections which are not recognized as revenue of County operating funds.



**CLACKAMAS COUNTY, OREGON  
COUNTY CLERK  
SCHEDULE OF CASH RECEIPTS AND TURNOVERS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Cash on hand, June 30, 2021		\$ <u>400</u>
Receipts*		
Family Violence		43,175
Assessment/Tax State		782,856
OLIS Fees		86,984
Housing Alliance		4,845,180
Recording Fees		3,282,098
County Clerk Lien		15,895
Clerks Fees		266,175
OLCC		12,735
Survey Collection Fee		944
Resolution Services		13,510
Land Corner		749,075
Public Records Request		120
GIS		<u>413,174</u>
Total receipts		<u>10,511,921</u>
Total receipts and cash on hand		10,512,321
Turnovers to County Treasurer		<u>(10,511,921)</u>
Cash on hand, June 30, 2022		<u><u>\$ 400</u></u>

\* Departmental cash receipts include custodial fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON  
SHERIFF - CIVIL AND CRIMINAL  
SCHEDULE OF CASH RECEIPTS AND TURNOVERS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Cash on hand, June 30, 2021		\$ 200
Receipts*		
Sheriff's Fees		116,845
Concealed Handgun Permits		716,397
Convenience Fees		29,812
Attorney ID Badge		8,600
		871,654
Total receipts		871,654
Total receipts and cash on hand		871,854
Turnovers to County Treasurer		(871,654)
Cash on hand, June 30, 2022		\$ 200

\* Departmental cash receipts include custodial fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON  
ASSESSOR-TAX COLLECTOR  
SCHEDULE OF CASH RECEIPTS AND TURNOVERS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Cash on hand, June 30, 2021	<u>\$ 2,000</u>
Receipts*	
Property taxes applied to property tax rolls	960,593,661
Interest received on taxes	<u>2,174,526</u>
Total receipts	<u>962,768,187</u>
Total receipts and cash on hand	962,770,187
Turnovers to County Treasurer	<u>(962,768,187)</u>
Cash on hand, June 30, 2022	<u><u>\$ 2,000</u></u>

\* Departmental cash receipts include custodial fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON  
TREASURER  
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Cash on hand, June 30, 2021	
Cash	\$ 20,871,819
Investments	<u>582,015,436</u>
Total cash and investments	<u><u>\$ 602,887,255</u></u>
Receipts:	
Taxes collected *	\$ 960,593,661
Other collections **	<u>4,382,479,897</u>
Total receipts	<u><u>\$ 5,343,073,558</u></u>
Disbursements:	
Taxes distributed to taxing districts	\$ 963,691,724
Other distributions **	<u>4,290,310,295</u>
Total distributions	<u><u>\$ 5,254,002,019</u></u>
Cash on hand, June 30, 2022	
Cash	\$ 31,906,360
Investments	<u>660,052,434</u>
Total cash and investments	<u><u>\$ 691,958,794</u></u>

\* Includes collections for timber, yield and other taxes which are not part of the tax roll

\*\* Includes primarily receipts and disbursements of non-County custodial funds

**SCHEDULE OF PROPERTY TAX TRANSACTIONS  
AND OUTSTANDING BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Fiscal Year	Receivable June 30, 2021	Levy	Discounts	Interest	Adjustments	Collections	Receivable June 30, 2022
2021-22	\$ -	\$ 998,663,440	\$ (26,359,786)	\$ 305,822	\$ (2,920,788)	\$ (949,820,367)	\$ 19,868,320
2019-20	14,603,159	-	15,266	548,970	(853,670)	(7,198,228)	7,115,496
2018-19	6,568,834	-	1,755	472,007	(292,289)	(2,914,720)	3,835,587
2017-18	2,351,808	-	5,775	422,033	(214,401)	(1,680,428)	884,786
2016-17	952,920	-	3,087	215,795	(122,467)	(707,846)	341,489
2015-16	314,686	-	34	40,771	(19,553)	(117,946)	217,992
2014-15	221,130	-	5	26,846	(14,682)	(69,584)	163,714
and prior	1,040,830	-	-	142,282	(20,361)	(259,067)	903,684
	<u>26,053,367</u>	<u>-</u>	<u>25,921</u>	<u>1,868,704</u>	<u>(1,537,423)</u>	<u>(12,947,820)</u>	<u>13,462,749</u>
	<u>\$ 26,053,367</u>	<u>\$ 998,663,440</u>	<u>\$ (26,333,865)</u>	<u>\$ 2,174,526</u>	<u>\$ (4,458,211)</u>	<u>\$ (962,768,187)</u>	<u>\$ 33,331,070</u>

Taxes receivable classified by fund:

Governmental Funds:	
General Fund	\$ 5,024,211
Special Revenue Funds:	
North Clackamas Parks and Recreation District Fund	240,460
Clackamas County Extension and 4-H Service District Fund	92,774
Clackamas County Enhanced Law Enforcement District Fund	272,957
Public Safety Local Option Levy Fund	474,626
Library District of Clackamas County Fund	735,919
Debt Service Funds:	
County Radio System Bond 2017 Fund	178,149
North Clackamas Revitalization Tax Increment Fund	136,047
Total governmental funds	<u>7,155,143</u>
Agency Fund	<u>26,175,926</u>
Total taxes receivable	<u>\$ 33,331,069</u>

## **STATISTICAL SECTION**

**SCHEDULE OF PROPERTY TAX TRANSACTIONS  
AND OUTSTANDING BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Fiscal Year	Receivable June 30, 2021	Levy	Discounts	Interest	Adjustments	Collections	Receivable June 30, 2022
2021-22	\$ -	\$ 998,663,440	\$ (26,359,786)	\$ 305,822	\$ (2,920,788)	\$ (949,820,367)	\$ 19,868,320
2019-20	14,603,159	-	15,266	548,970	(853,670)	(7,198,228)	7,115,496
2018-19	6,568,834	-	1,755	472,007	(292,289)	(2,914,720)	3,835,587
2017-18	2,351,808	-	5,775	422,033	(214,401)	(1,680,428)	884,786
2016-17	952,920	-	3,087	215,795	(122,467)	(707,846)	341,489
2015-16	314,686	-	34	40,771	(19,553)	(117,946)	217,992
2014-15	221,130	-	5	26,846	(14,682)	(69,584)	163,714
and prior	1,040,830	-	-	142,282	(20,361)	(259,067)	903,684
	<u>26,053,367</u>	<u>-</u>	<u>25,921</u>	<u>1,868,704</u>	<u>(1,537,423)</u>	<u>(12,947,820)</u>	<u>13,462,749</u>
	<u>\$ 26,053,367</u>	<u>\$ 998,663,440</u>	<u>\$ (26,333,865)</u>	<u>\$ 2,174,526</u>	<u>\$ (4,458,211)</u>	<u>\$ (962,768,187)</u>	<u>\$ 33,331,070</u>

Taxes receivable classified by fund:

Governmental Funds:

General Fund	\$ 5,024,211
Special Revenue Funds:	
North Clackamas Parks and Recreation District Fund	240,460
Clackamas County Extension and 4-H Service District Fund	92,774
Clackamas County Enhanced Law Enforcement District Fund	272,957
Public Safety Local Option Levy Fund	474,626
Library District of Clackamas County Fund	735,919
Debt Service Funds:	
County Radio System Bond 2017 Fund	178,149
North Clackamas Revitalization Tax Increment Fund	136,047
Total governmental funds	<u>7,155,143</u>

Agency Fund

26,175,926

Total taxes receivable

\$ 33,331,069

**CLACKAMAS COUNTY, OREGON  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(Accrual Basis of Accounting)**

	Fiscal Year			
	2013	(Restated) (1) 2014	2015	2016
<b>Governmental activities:</b>				
Net investment in capital assets	\$ 657,261,448	\$ 657,008,010	\$ 652,320,020	\$ 653,007,769
Restricted:				
Culture, education and recreation	15,238,934	12,604,325	18,882,565	26,051,737
Debt service	38,066,247	38,195,278	32,045,808	32,248,038
Economic development	1,642,318	2,019,091	2,307,685	19,133,253
Health and human services	16,407,911	13,482,303	18,516,156	18,075,364
Public protection	2,713,552	2,001,991	1,521,359	2,082,867
Public ways and facilities	27,100,151	12,964,950	14,969,086	21,310,775
Total restricted	<u>101,169,113</u>	<u>81,267,938</u>	<u>88,242,659</u>	<u>118,902,034</u>
Unrestricted	<u>46,877,525</u>	<u>(22,507,341)</u>	<u>45,446,836</u>	<u>(58,950,859)</u>
Total governmental activities net position	<u>805,308,086</u>	<u>715,768,607</u>	<u>786,009,515</u>	<u>712,958,944</u>
<b>Business-type activities:</b>				
Net investment in capital assets	175,741,747	180,235,601	170,464,625	158,994,548
Restricted for capital projects	9,736,073	13,644,235	16,333,279	21,423,981
Restricted for debt service	1,838,434	3,751,077	4,623,957	4,855,529
Unrestricted	<u>62,483,155</u>	<u>62,624,786</u>	<u>66,324,152</u>	<u>71,617,749</u>
Total business-type activities net position	<u>249,799,409</u>	<u>260,255,699</u>	<u>257,746,013</u>	<u>256,891,807</u>
<b>Primary government:</b>				
Net investment in capital assets	833,003,195	837,243,611	822,784,645	812,002,317
Restricted:				
Capital projects	9,736,073	13,644,235	16,333,279	21,423,981
Culture, education and recreation	15,238,934	12,604,325	18,882,565	32,444,695
Debt service	39,904,681	41,946,355	36,669,765	37,103,567
Economic development	1,642,318	2,019,091	2,307,685	2,554,684
Health and human services	16,407,911	13,482,303	18,516,156	19,714,459
Public protection	2,713,552	2,001,991	1,521,359	1,656,092
Public ways and facilities	27,100,151	12,964,950	14,969,086	21,515,735
Total restricted	<u>112,743,620</u>	<u>98,663,250</u>	<u>109,199,895</u>	<u>136,413,213</u>
Unrestricted	<u>109,360,680</u>	<u>40,117,445</u>	<u>111,770,988</u>	<u>21,435,221</u>
Total primary government net position	<u>\$ 1,055,107,495</u>	<u>\$ 976,024,306</u>	<u>\$ 1,043,755,528</u>	<u>\$ 969,850,751</u>

Note:

(1) Ending net position restated to implement GASB Statement No. 68



Fiscal Year

2017	2018	2019	2020	2021	2022
\$ 664,859,863	\$ 640,022,887	\$ 629,231,017	\$ 637,331,909	\$ 660,524,067	\$ 680,362,797
30,120,533	31,708,409	13,837,184	26,865,221	31,997,941	38,379,515
30,095,874	-	37,120,754	44,509,389	20,527,603	11,794,006
4,765,853	5,823,787	44,956,265	50,385,902	50,948,077	42,875,610
21,343,150	23,104,640	8,857,860	7,146,228	34,688,040	28,739,395
13,841,302	51,698,458	4,919,466	7,355,673	5,894,851	4,290,827
17,167,003	20,254,588	44,333,763	52,486,981	3,037,217	70,498,736
<u>117,333,715</u>	<u>132,589,882</u>	<u>154,025,292</u>	<u>188,749,394</u>	<u>147,093,729</u>	<u>196,578,089</u>
<u>(67,730,768)</u>	<u>(88,497,781)</u>	<u>(103,535,440)</u>	<u>(198,501,582)</u>	<u>(180,346,865)</u>	<u>(169,113,776)</u>
<u>714,462,810</u>	<u>684,114,988</u>	<u>679,720,869</u>	<u>627,579,721</u>	<u>627,270,931</u>	<u>707,827,110</u>
142,334,613	134,132,224	142,347,221	158,704,128	145,937,554	138,142,248
25,858,401	29,083,630	34,802,170	43,780,096	56,928,699	96,533,355
6,385,297	739,495	1,320,954	906,224	9,543,698	9,871,310
<u>84,957,137</u>	<u>98,516,829</u>	<u>91,096,311</u>	<u>91,095,972</u>	<u>93,959,902</u>	<u>92,045,669</u>
<u>259,535,448</u>	<u>262,472,178</u>	<u>269,566,656</u>	<u>294,486,420</u>	<u>306,369,853</u>	<u>336,592,582</u>
<u>807,194,476</u>	<u>774,155,111</u>	<u>771,578,238</u>	<u>796,036,037</u>	<u>806,461,621</u>	<u>818,505,045</u>
25,858,401	29,083,630	34,802,170	43,780,096	56,928,699	96,533,355
30,120,533	31,708,409	13,837,184	26,865,221	31,997,941	38,379,515
36,481,171	739,495	38,441,708	45,415,613	30,071,301	21,665,316
4,765,853	5,823,787	44,956,265	50,385,902	50,948,077	42,875,610
21,343,150	23,104,640	8,857,860	7,146,228	34,688,040	28,739,395
13,841,302	51,698,458	4,919,466	7,355,673	5,894,851	4,290,827
17,167,003	20,254,588	44,333,763	52,486,981	3,037,217	70,498,736
<u>149,577,413</u>	<u>162,413,007</u>	<u>190,148,416</u>	<u>233,435,714</u>	<u>213,566,126</u>	<u>302,982,754</u>
<u>17,226,369</u>	<u>10,019,048</u>	<u>(12,439,129)</u>	<u>(107,405,610)</u>	<u>(86,386,963)</u>	<u>(77,068,107)</u>
<u>\$ 973,998,258</u>	<u>\$ 946,587,166</u>	<u>\$ 949,287,525</u>	<u>\$ 922,066,141</u>	<u>\$ 933,640,784</u>	<u>\$ 1,044,419,692</u>

**CLACKAMAS COUNTY, OREGON  
CHANGES IN NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(Accrual Basis of Accounting)**

	Fiscal Year			
	2013	2014	2015	2016
<b>Expenses:</b>				
Governmental activities:				
General government	\$ 35,501,324	\$ 28,471,546	\$ 39,290,154	\$ 72,246,141
Public protection	106,157,070	111,508,421	96,094,259	155,575,864
Public ways and facilities	70,988,614	70,903,153	36,815,783	51,744,912
Health and human services	112,216,170	114,810,477	93,081,955	148,051,688
Culture, education and recreation	35,246,149	35,046,170	31,076,823	43,859,482
Economic development	12,154,274	10,699,874	12,253,751	14,670,960
Interest and fiscal charges	5,121,341	5,484,270	5,133,486	4,594,963
Total governmental activities expenses	<u>377,384,942</u>	<u>376,923,911</u>	<u>313,746,211</u>	<u>490,744,010</u>
Business-type activities:				
Sanitary sewer and surface water	42,517,046	46,377,470	45,229,096	46,709,181
Housing assistance	20,741,734	19,458,963	17,701,821	22,873,105
Golf	2,412,568	2,659,279	2,232,649	2,297,726
Lighting	1,913,372	1,962,070	1,984,250	1,861,661
911 Center fund	-	-	-	-
Broadband utility	-	429,191	939,704	1,106,767
Total business-type activities expenses	<u>67,584,720</u>	<u>70,886,973</u>	<u>68,087,520</u>	<u>74,848,440</u>
Total primary government expenses	<u>444,969,662</u>	<u>447,810,884</u>	<u>381,833,731</u>	<u>565,592,450</u>
<b>Program Revenues:</b>				
Governmental activities:				
Fees, fines and charges for services:				
General government	12,487,891	11,772,830	13,159,687	15,652,785
Public protection	7,818,692	7,652,750	8,257,613	7,678,236
Public ways and facilities	5,712,890	6,715,879	8,632,545	9,556,419
Health and human services	18,604,446	22,867,690	26,963,221	27,454,973
Culture and recreation	6,767,172	6,857,738	7,639,461	3,689,248
Economic development	421,721	676,197	421,954	9,640,315
Operating grants and contributions	147,040,719	150,923,086	154,980,697	159,505,203
Capital grants and contributions	19,437,607	8,466,013	8,559,906	14,388,997
Total governmental activities program revenues	<u>218,291,138</u>	<u>215,932,183</u>	<u>228,615,084</u>	<u>247,566,176</u>
Business-type activities:				
Fees, fines and charges for services:				
Sanitary sewer and surface water	25,953,699	27,714,004	30,187,315	38,252,807
Housing assistance	15,436,314	14,097,282	13,729,211	16,177,519
Golf	2,805,603	2,737,004	2,754,443	2,731,835
Lighting	1,865,553	1,796,024	1,926,540	2,039,594
911 Center fund	-	-	-	-
Broadband utility	-	83,954	695,199	1,351,808
Operating grants and contributions	6,961,352	6,860,517	7,213,832	2,611,670
Capital grants and contributions	14,291,374	7,043,381	5,643,454	9,304,015
Total business-type activities program revenues	<u>67,313,895</u>	<u>60,332,166</u>	<u>62,149,994</u>	<u>72,469,248</u>
Total primary government program revenues	<u>285,605,033</u>	<u>276,264,349</u>	<u>290,765,078</u>	<u>320,035,424</u>
<b>Net (Expense)/Revenue:</b>				
Governmental activities	(159,093,804)	(160,991,728)	(85,131,127)	(243,177,834)
Business-type activities	(270,825)	(10,554,807)	(5,937,526)	(2,379,192)
Total primary government net expense	<u>\$ (159,364,629)</u>	<u>\$ (171,546,535)</u>	<u>\$ (91,068,653)</u>	<u>\$ (245,557,026)</u>

		Fiscal Year									
		2017	2018	2019	2020	2021	2022				
\$	45,758,369	\$	64,296,096	\$	65,116,841	\$	62,531,310	\$	59,615,140	\$	210,739,142
	132,468,019		137,361,973		142,948,757		160,689,760		163,332,553		21,487,087
	46,463,462		47,953,356		52,755,818		56,857,146		55,484,450		59,609,364
	122,808,653		136,932,918		171,233,392		192,672,011		253,567,102		149,523,392
	42,295,850		42,925,916		45,854,715		44,156,942		40,706,884		45,622,678
	13,678,623		15,496,414		11,994,651		17,522,496		17,954,422		11,812,648
	3,993,608		5,322,769		4,301,995		4,298,130		480,158		3,896,984
	<u>407,466,584</u>		<u>450,289,442</u>		<u>494,206,169</u>		<u>538,727,795</u>		<u>591,140,709</u>		<u>\$ 502,691,295</u>
	48,609,032		48,582,787		49,175,222		49,872,497		50,458,620	\$	46,913,040
	22,340,905		23,868,415		25,013,328		24,558,952		37,192,305		35,275,176
	2,308,634		2,409,424		2,536,539		2,218,863		2,692,085		3,062,787
	1,822,439		2,469,310		2,425,373		1,977,692		1,989,709		2,084,316
	-		-		-		-		-		10,773,011
	1,321,736		1,477,221		1,817,608		1,818,494		1,921,633		2,606,876
	<u>76,402,746</u>		<u>78,807,157</u>		<u>80,968,070</u>		<u>80,446,498</u>		<u>94,254,352</u>		<u>\$ 100,715,206</u>
	<u>483,869,330</u>		<u>529,096,599</u>		<u>575,174,239</u>		<u>619,174,293</u>		<u>685,395,061</u>		<u>\$ 603,406,501</u>
	16,100,793		16,928,444		15,856,468		16,108,671		15,509,873	\$	58,505,224
	7,974,111		7,826,740		20,894,135		19,783,166		19,598,705		358,949
	5,309,654		1,186,320		8,340,600		5,801,362		12,450,421		15,031,322
	29,397,783		34,265,792		30,050,423		33,556,676		32,689,236		41,064,380
	2,876,240		7,195,139		4,127,931		3,185,930		4,095		4,016,884
	2,124,240		860,897		890,485		658,557		56,516		357,566
	156,436,827		176,710,692		203,305,606		214,216,110		302,027,873		238,125,288
	13,198,149		3,720,621		8,152,932		9,765,208		3,860,227		5,930,197
	<u>233,417,797</u>		<u>248,694,645</u>		<u>291,618,580</u>		<u>303,075,680</u>		<u>386,196,946</u>		<u>\$ 363,389,810</u>
	34,357,948		35,724,826		41,700,801		44,032,809		45,882,400	\$	46,480,345
	16,839,020		17,340,887		19,082,724		20,856,714		22,014,267		24,353,394
	2,528,583		2,668,427		2,872,482		2,609,509		3,431,781		3,511,023
	2,156,700		2,147,548		2,118,210		2,231,651		2,272,184		2,214,304
	-		-		-		-		-		6,588,204
	2,564,146		1,821,396		1,299,627		1,915,663		1,411,834		1,527,236
	7,469,621		7,680,548		5,686,495		7,003,528		5,092,392		15,860,943
	9,455,465		9,012,754		10,898,784		18,401,905		11,112,331		14,312,502
	<u>75,371,483</u>		<u>76,396,386</u>		<u>83,659,123</u>		<u>97,051,779</u>		<u>91,217,189</u>		<u>\$ 114,847,951</u>
	<u>308,789,280</u>		<u>325,091,031</u>		<u>375,277,703</u>		<u>400,127,459</u>		<u>477,414,135</u>		<u>\$ 478,237,761</u>
	(174,048,787)		(201,594,797)		(202,587,589)		(235,652,115)		(204,943,763)		(139,301,485)
	(1,031,263)		(2,410,771)		2,691,053		16,605,281		(3,037,163)		14,132,745
\$	<u>(175,080,050)</u>	\$	<u>(204,005,568)</u>	\$	<u>(199,896,536)</u>	\$	<u>(219,046,834)</u>	\$	<u>(207,980,926)</u>	\$	<u>(125,168,740)</u>

**CLACKAMAS COUNTY, OREGON**  
**CHANGES IN NET POSITION BY COMPONENT (Continued)**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

	Fiscal Year			
	2013	2014	2015	2016
<b>General Revenues and Other Changes in Net Position:</b>				
Governmental activities:				
Property taxes levied for:				
General purposes	\$ 96,175,474	\$ 102,160,119	\$ 106,743,166	\$ 111,586,054
Public safety services	14,182,380	15,388,788	16,146,425	16,851,650
Parks and recreation operations	5,414,332	5,989,488	6,240,654	6,548,536
Education outreach services	1,807,670	1,914,394	2,002,309	2,094,342
Redevelopment districts, debt service	13,242,827	867,290	1,942,513	2,320,685
Library debt service	14,354,248	15,188,458	15,887,208	16,604,028
Transient Lodging Taxes	3,198,007	3,421,817	3,786,205	4,416,411
Gain on disposal of assets	77,484	-	-	835,065
Earnings on investments	898,167	726,719	1,056,700	1,243,628
Miscellaneous	6,062,273	8,056,507	1,266,855	7,376,864
Transfers	100,000	(4,027,543)	300,000	250,000
Special item	-	-	-	-
Total governmental activities	<u>155,512,862</u>	<u>149,686,037</u>	<u>155,372,035</u>	<u>170,127,263</u>
Business-type activities:				
Earnings on investments	817,629	1,821,652	1,824,279	1,705,565
Gain (loss) on disposal of assets	11,982,898	(287,837)	16,844	321
Miscellaneous	7,270,210	16,693,858	1,886,717	69,100
Transfers	<u>(100,000)</u>	<u>4,027,543</u>	<u>(300,000)</u>	<u>(250,000)</u>
Total business-type activities	<u>19,970,737</u>	<u>22,255,216</u>	<u>3,427,840</u>	<u>1,524,986</u>
Total primary government	<u>175,483,599</u>	<u>171,941,253</u>	<u>158,799,875</u>	<u>171,652,249</u>
<b>Change In Net Position:</b>				
Governmental activities	(3,680,942)	(11,305,691)	70,240,908	(73,050,571)
Business-type activities	19,699,912	11,700,409	(2,509,686)	(854,206)
Total primary government	<u>\$ 16,018,970</u>	<u>\$ 394,718</u>	<u>\$ 67,731,222</u>	<u>\$ (73,904,777)</u>

Fiscal Year						
2017	2018	2019	2020	2021	2022	
\$ 117,183,023	\$ 122,332,445	\$ 137,190,983	\$ 135,936,242	\$ 144,322,709	\$ 142,089,335	
17,620,562	23,262,565	19,299,223	19,273,649	20,937,664	29,442,824	
6,870,480	7,199,472	5,917,835	7,839,539	6,466,047	6,591,911	
2,184,606	2,282,834	2,362,757	2,489,742	2,612,784	2,715,119	
2,736,120	3,077,547	3,222,864	3,518,922	3,747,277	4,137,062	
17,349,815	18,126,379	18,755,439	19,757,411	20,732,724	21,534,121	
4,485,340	4,629,328	4,712,304	3,706,132	3,610,009	5,351,251	
-	-	-	-	-	-	
1,804,929	3,484,314	6,081,067	5,189,330	3,611,735	1,769,629	
5,017,778	8,619,019	-	-	-	226,175	
300,000	250,000	250,000	100,000	-	-	
-	-	-	(14,300,000)	-	-	
<u>175,552,653</u>	<u>193,263,903</u>	<u>197,792,472</u>	<u>183,510,967</u>	<u>\$ 206,040,949</u>	<u>213,857,427</u>	
2,149,699	2,203,511	2,588,446	2,517,494	\$ 1,741,817	901,895	
-	-	-	-	-	-	
1,825,205	3,381,497	2,064,979	5,896,989	13,178,779	21,188,326	
(300,000)	(250,000)	(250,000)	(100,000)	-	-	
<u>3,674,904</u>	<u>5,335,008</u>	<u>4,403,425</u>	<u>8,314,483</u>	<u>\$ 14,920,596</u>	<u>22,090,221</u>	
<u>179,227,557</u>	<u>198,598,911</u>	<u>202,195,897</u>	<u>191,825,450</u>	<u>\$ 220,961,545</u>	<u>235,947,648</u>	
1,503,866	(8,330,894)	(4,795,117)	(52,141,148)	1,097,186	74,555,942	
2,643,641	2,924,237	7,094,478	24,919,764	11,883,433	36,222,966	
<u>\$ 4,147,507</u>	<u>\$ (5,406,657)</u>	<u>\$ 2,299,361</u>	<u>\$ (27,221,384)</u>	<u>\$ 12,980,619</u>	<u>\$ 110,778,908</u>	

**CLACKAMAS COUNTY, OREGON**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

	Fiscal Year			
	2013	2014	2015	2016
<b>General Fund</b>				
Nonspendable	\$ 3,180	\$ 31,005	\$ 50,801	\$ 1,258,349
Restricted	-	-	-	-
Assigned	-	-	-	-
Unassigned	32,903,840	36,469,289	41,652,717	31,310,939
Total General Fund	<u>\$ 32,907,020</u>	<u>\$ 36,500,294</u>	<u>\$ 41,703,518</u>	<u>\$ 32,569,288</u>
<b>All Other Governmental Funds</b>				
Special revenue funds:				
Nonspendable	\$ 3,739,261	\$ 3,865,187	\$ 3,874,886	\$ 3,933,098
Restricted	33,900,714	49,626,404	64,924,480	96,558,308
Committed	952,496	4,468,991	6,250,892	3,329,575
Assigned	8,848,059	14,546,400	24,839,179	22,711,388
Unassigned	(30,727)	(91,953)	(44,039)	-
Capital project funds:				
Nonspendable	10,385,771	10,650,838	10,168,858	7,976,782
Restricted	24,332,519	24,201,256	22,238,862	12,356,598
Assigned	8,983,658	11,414,688	11,854,414	10,844,749
Debt service funds:				
Nonspendable	-	1,076,146	-	-
Restricted	2,703,470	38,195,278	33,100,484	36,491,826
Assigned	95,741	99,285	104,528	106,709
Unassigned	(188)	(210,307)	-	-
Total all other governmental funds	<u>\$ 93,910,774</u>	<u>\$ 157,842,213</u>	<u>\$ 177,312,544</u>	<u>\$ 194,309,033</u>

		Fiscal Year									
		2017	2018	2019	2020	2021	2022				
\$	100,236	\$	114,676	\$	103,128	\$	169,425	\$	455,740	\$	251,438
	66,165,794		48,830,356		30,451,234		13,779,378		4,711,723		4,711,723
	-		-		2,754,240		-		-		-
	34,464,712		43,242,246		45,157,462		52,917,176		74,433,948		78,086,325
\$	<u>100,730,742</u>	\$	<u>92,187,278</u>	\$	<u>78,466,064</u>	\$	<u>66,865,979</u>	\$	<u>79,601,411</u>	\$	<u>83,049,486</u>
\$	605,104	\$	386,297	\$	405,305	\$	342,178	\$	229,159	\$	395,222
	123,734,760		100,981,309		114,016,537		110,955,190		149,713,396		165,159,113
	6,895,007		6,300,708		4,456,492		4,997,680		279,706		1,718,151
	37,792,855		42,551,151		41,591,200		44,089,617		31,347,253		60,573,102
	-		-		-		-		-		-
	-		-		-		-		-		-
	15,530,846		4,937,490		30,628,151		18,727,258		6,355,419		7,082,283
	11,801,670		4,269,428		186,649		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		41,625
	2,940,776		50,731,336		25,876,708		22,069,520		22,144,947		19,624,970
	121,676		12,952,067		12,740,387		9,565,085		6,434,042		8,011,902
	-		-		-		-		-		-
\$	<u>199,422,694</u>	\$	<u>223,109,786</u>	\$	<u>229,901,429</u>	\$	<u>210,746,528</u>	\$	<u>216,503,922</u>	\$	<u>262,606,368</u>

**CLACKAMAS COUNTY, OREGON**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

	Fiscal Year			
	2013	2014	2015	2016
<b>Revenues</b>				
Property taxes	\$ 145,084,766	\$ 142,329,034	\$ 148,661,902	\$ 155,314,785
Other Taxes	3,198,007	3,421,817	3,795,812	4,416,411
Licenses and permits	16,451,842	16,818,358	19,539,617	26,178,490
Fines, forfeitures, and penalties	5,046,418	4,778,965	5,255,997	5,299,884
Special assessment collections	448,754	397,123	1,467,524	311,777
Interest	897,740	730,363	998,493	1,161,167
Intergovernmental	131,229,489	126,650,390	133,870,329	135,697,419
Charges for services	58,796,633	64,788,459	72,282,957	76,089,491
Land sale proceeds	-	-	-	-
Contributions	1,142,754	575,203	1,986,612	510,946
Reimbursements	21,717,077	22,597,034	23,486,457	22,912,805
Miscellaneous	5,890,942	8,948,005	7,524,048	4,750,543
Total revenues	<u>389,904,422</u>	<u>392,034,751</u>	<u>418,869,748</u>	<u>432,643,718</u>
<b>Expenditures</b>				
General government	77,944,391	57,881,077	59,615,521	64,539,969
Public protection	110,236,709	116,308,352	118,777,531	126,445,743
Public ways and facilities	30,845,732	29,639,013	36,956,174	31,319,801
Health and human services	101,111,648	97,280,865	104,268,379	98,333,339
Economic development	9,140,339	9,185,643	9,430,904	14,217,641
Culture, education and recreation	30,921,430	31,939,858	32,274,200	34,057,698
Debt service:				
Principal	13,804,803	9,259,309	9,668,182	10,697,711
Interest and fiscal charges	5,102,914	5,659,160	5,171,643	4,835,838
Special payments	-	-	250,000	14,508,498
Capital outlay	25,762,495	20,016,681	15,075,930	23,827,154
Total expenditures*	<u>404,870,461</u>	<u>377,169,958</u>	<u>391,488,464</u>	<u>422,783,392</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(14,966,039)</u>	<u>14,864,793</u>	<u>27,381,284</u>	<u>9,860,326</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from refunding bonds, net	18,875,000	-	-	-
Payment to refunding bond paying agent	(20,100,572)	-	-	-
Bond defeasance	-	-	-	-
Land sale proceeds	-	-	-	-
Proceeds from sale of capital assets	278,340	-	-	835,065
Issuance of bonded debt	21,777,885	-	-	-
Bond premium	1,580,221	-	-	-
Issuance of loans payable	-	-	134,730	430,784
Repayments of loans payable	-	-	(919,280)	(144,347)
Lease receipts	-	-	-	-
Transfers in	102,961,088	115,736,848	120,332,137	116,865,958
Transfers out	(104,128,846)	(120,412,505)	(122,189,167)	(119,983,921)
Total other financing sources (uses)	<u>21,243,116</u>	<u>(4,675,657)</u>	<u>(2,641,580)</u>	<u>(1,996,461)</u>
<b>Special Item</b>				
Settlement agreement	-	-	-	-
<b>Net change in fund balances</b>	<u>\$ 6,277,077</u>	<u>\$ 10,189,136</u>	<u>\$ 24,739,704</u>	<u>\$ 7,863,865</u>
Debt service as a percentage of non-capital expenditures	5.0%	4.2%	3.9%	3.9%

Notes:

\* Does not include donated capital assets that are reported on the Statement of Net Position



Fiscal Year					
2017	2018	2019	2020	2021	2022
\$ 163,600,065	\$ 178,702,183	\$ 182,871,425	\$ 191,196,257	\$ 199,910,742	\$ 206,366,770
4,485,340	4,629,328	4,712,304	3,706,132	3,610,009	5,351,251
21,923,635	20,173,859	19,126,279	20,980,393	19,276,410	18,902,713
4,970,031	5,485,105	5,687,575	4,632,669	4,050,203	2,767,164
645,444	325,603	369,728	45,038	24,626	25,672
1,679,372	3,252,259	5,611,517	4,734,469	3,191,180	1,693,626
129,034,585	127,295,710	137,028,317	146,751,335	181,369,783	242,013,318
76,213,891	74,721,844	75,530,120	83,669,589	88,316,455	99,334,118
-	-	-	-	-	-
618,787	1,610,367	1,182,470	809,633	256,466	1,372,390
24,557,858	24,584,755	26,436,726	28,515,946	28,018,331	28,999,550
3,217,752	6,474,623	6,158,129	4,664,032	2,977,550	2,785,529
<u>430,946,760</u>	<u>447,255,636</u>	<u>464,714,590</u>	<u>489,705,493</u>	<u>\$ 531,001,755</u>	<u>\$ 609,612,101</u>
67,327,018	86,640,475	94,842,965	96,140,919	\$ 87,838,716	\$ 229,329,680
128,787,254	136,257,501	142,392,107	148,724,767	150,885,258	20,399,698
29,799,132	31,341,232	38,033,840	40,758,931	39,743,402	44,106,245
86,606,914	95,671,271	107,914,042	115,917,399	137,270,100	163,825,096
14,652,687	14,348,319	12,908,083	17,818,213	18,829,775	13,298,975
20,674,451	41,979,916	45,125,271	41,778,120	38,910,438	48,432,134
10,972,214	9,707,691	9,327,691	9,857,691	10,700,911	10,455,000
4,337,850	6,903,654	5,545,454	5,243,470	5,241,704	4,980,663
33,335,510	35,579,908	-	-	-	-
27,592,369	17,624,009	21,215,807	28,537,483	39,990,371	34,315,914
<u>424,085,399</u>	<u>476,053,976</u>	<u>477,305,260</u>	<u>504,776,993</u>	<u>\$ 529,410,675</u>	<u>\$ 569,143,405</u>
6,861,361	(28,798,340)	(12,590,670)	(15,071,500)	\$ 1,591,080	\$ 40,468,696
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(2,195,000)	(33,291,276)	102,345
-	-	6,216,548	711,514	-	-
678,312	13,998,865	-	-	-	-
59,000,000	28,255,000	-	-	56,185,901	-
7,165,794	2,544,908	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	226,175
126,416,434	126,191,642	134,731,044	146,431,683	136,073,446	144,728,325
(126,846,766)	(127,048,448)	(135,687,490)	(146,331,683)	(133,328,835)	(144,728,325)
<u>66,413,774</u>	<u>43,941,967</u>	<u>5,260,102</u>	<u>(1,383,486)</u>	<u>\$ 25,639,236</u>	<u>\$ 328,520</u>
-	-	-	(14,300,000)	-	-
<u>\$ 73,275,135</u>	<u>\$ 15,143,627</u>	<u>\$ (7,330,568)</u>	<u>\$ (30,754,986)</u>	<u>\$ 27,230,316</u>	<u>\$ 40,797,216</u>
3.9%	3.6%	3.3%	3.2%	3.3%	2.9%

**CLACKAMAS COUNTY, OREGON**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Real Property	Personal Property	Manufactured Structures	Public Utility Property
2013	\$ 40,981,612,909	\$ 842,924,659	\$ 148,722,654	\$ 1,223,574,640
2014	42,691,617,037	864,729,893	145,887,279	1,262,573,514
2015	44,762,863,516	874,814,400	152,261,476	1,299,011,574
2016	46,856,122,432	900,362,922	160,590,222	1,443,138,660
2017	48,993,625,095	960,357,717	172,158,758	1,489,568,376
2018	51,351,730,128	981,895,008	191,357,591	1,579,569,572
2019	53,600,945,798	1,022,939,733	210,597,643	1,640,403,400
2020	56,078,943,013	1,085,855,144	223,265,531	1,639,756,600
2021	58,885,129,735	1,124,699,104	237,335,618	1,907,692,721
2022	61,689,215,163	1,209,811,547	249,578,136	1,933,681,700

Source: Clackamas County Department of Assessment and Taxation

Notes:

- (1) A property tax limitation measure became effective in fiscal 1998. The measure limited taxes on each property by reducing the 1997-98 assessed value of each property to 90% of its 1995-96 value. The measure also limits future growth of taxable value to 3% per year with certain exceptions as well as establishing permanent tax rates for Oregon's local taxing districts, which replaces the former tax base amounts of the district.
- (2) The total direct tax rate reported is for Clackamas County. Component unit tax rates are reported in the schedule of direct and overlapping rates on page 213. Because taxpayers pay city or rural rates, based on their respective tax code area, the total direct tax rate is a weighted average of city/rural rates. Services to rural areas have been determined to be more costly.

Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Cash Value	Assessed Value as a Percentage of Actual Cash Value
\$ 4,328,790,568	\$ 38,868,044,294	2.91 %	\$ 44,029,803,115	88.28 %
4,591,316,388	40,373,491,335	3.15	45,905,312,668	87.95
4,788,499,540	42,300,451,426	3.15	51,015,222,201	82.92
5,066,830,947	44,293,383,289	3.15	56,348,322,027	78.61
5,210,580,178	46,405,129,768	3.16	63,521,203,283	73.05
5,473,059,835	48,631,492,464	3.16	69,873,613,727	69.60
5,637,277,633	50,837,608,941	3.16	76,424,245,611	66.52
5,886,458,507	53,141,361,781	3.16	81,908,482,521	64.88
6,346,212,205	55,808,644,973	3.16	86,018,156,852	64.88
6,883,598,534	58,198,688,012	3.16	94,266,511,409	61.74

**CLACKAMAS COUNTY, OREGON**  
**TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
(modified accrual basis of accounting)  
(amounts expressed in thousands)

Fiscal Year Ended June 30,	Property Taxes	Transient Lodging Taxes	Other Taxes	Total Taxes
2013	\$ 145,084	\$ 3,198	\$ -	\$ 148,282
2014	142,329	3,421	-	145,750
2015	148,662	3,796	-	152,458
2016	155,315	4,416	-	159,731
2017	163,600	4,494	-	168,094
2018	178,702	4,621	-	183,323
2019	182,871	4,712	-	187,583
2020	191,196	3,701	-	194,897
2021	199,911	3,613	-	203,524
2022	206,367	5,372	-	211,739

Notes:

1) Budgeted Resources

**CLACKAMAS COUNTY, OREGON**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
 (Last Ten Fiscal Years)  
**YEAR ENDED JUNE 30, 2022**  
 (Rate per \$1,000 of Assessed Value)

Year	Clackamas County Direct Rates			Overlapping Rates						Total Direct & Overlapping Rate	Total Direct & Overlapping Range
	General Operations	Safety Local Option	Total Direct Rate	County Component Units	Cities	Schools	College/ESD	Fire	Other Special		
2013	2.66	0.25	2.91	0.86	2.42	7.20	1.05	1.82	0.23	16.49	9.98-20.91
2014	2.91	0.25	3.15	0.85	2.34	7.17	1.06	1.88	0.53	16.98	9.59-21.52
2015	2.90	0.25	3.15	0.87	2.98	7.10	1.06	1.99	0.55	17.70	9.60-21.40
2016	2.90	0.25	3.15	0.87	2.33	7.15	1.06	2.28	0.11	16.95	9.64-21.06
2017	2.92	0.25	3.16	0.90	2.16	7.19	1.08	2.31	0.11	16.91	9.64-21.09
2018	2.91	0.25	3.16	0.91	2.15	7.35	1.07	2.29	0.11	17.04	10.03-22.62
2019	2.91	0.25	3.16	0.88	2.18	7.35	1.08	2.30	0.10	17.05	10.02-22.92
2020	2.91	0.25	3.16	0.91	2.15	7.87	1.07	2.32	0.14	17.62	10.01-22.92
2021	2.91	0.25	3.16	0.89	2.15	7.84	1.07	2.32	0.13	17.56	10.01-23.11
2022	2.91	0.25	3.16	0.89	2.19	7.75	1.06	2.32	0.14	17.51	10.00-24.01

**CLACKAMAS COUNTY, OREGON**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

Fiscal Year	General Obligation Bonds	Total GO Bonded Debt Outstanding	Less: Amounts Available in Debt Service Fund	Total	Percentage of Actual Taxable Value of Property	Per Capita
2013	\$ -	\$ -	\$ -	\$ -	-	-
2014	-	-	-	-	-	-
2015	-	-	-	-	-	-
2016	-	-	-	-	-	-
2017	65,814,844	65,814,844	-	65,814,844	0.00%	146
2018	63,998,218	63,998,218	-	63,998,218	0.00%	155
2019	60,866,590	60,866,590	-	60,866,590	0.00%	146
2020	57,493,445	57,493,445	-	57,493,445	0.00%	137
2021	53,847,788	53,847,788	-	53,847,788	0.00%	128
2022	49,877,131	49,877,131	-	49,877,131	0.00%	118

Source: Clackamas County Finance Department

Note:

- (1) Details regarding the County's outstanding debt can be found in the notes to the financial statements
- (2) See the Schedule of Assessed Value and Actual Value of Taxable Property for actual taxable value of property.
- (3) Population Data can be found in the Schedule of Demographic Statistics.

**CLACKAMAS COUNTY, OREGON  
PRINCIPAL PROPERTY TAX PAYERS  
JUNE 30, 2022 AND NINE YEARS AGO**

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Portland General Electric	\$ 1,036,476,706	1	1.78 %	\$ 566,072,000	1	1.46 %
Fred Meyer Stores	296,191,151	2	0.51	189,345,766	4	0.49
General Growth Properties Inc.	292,157,387	3	0.50	206,270,722	3	0.53
Northwest Natural Gas Company	264,754,100	4	0.45	174,185,600	5	0.45
PCC Structurals Inc.	242,144,176	5	0.42	86,534,203	8	0.22
Shorenstein Properties LLC	233,876,457	6	0.40	259,666,511	2	0.67
Comcast Corporation	92,622,000	7	0.16	158,767,400	6	0.41
ROIC Oregon LLC	91,431,574	8	0.16			
Lumen Technologies Inc.	84,418,000	9	0.15			
Meadows Road LLC	76,385,959	10	0.13			
Xerox Corp				96,258,950	7	0.25
Blount Inc				67,624,977	9	0.15
Mentor Graphics Corp				58,704,930	10	0.17
<b>Total</b>	<b>\$ 2,710,457,510</b>		<b>4.66 %</b>	<b>\$ 1,804,726,129</b>		<b>4.80 %</b>

Source: Clackamas County Department of Assessment and Taxation

**CLACKAMAS COUNTY, OREGON  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	\$ 107,907,265	\$ 101,835,491	94.4 %	\$ 3,610,481	\$ 105,445,972	97.72 %
2014	113,933,552	108,046,741	94.8	3,075,864	111,122,605	97.53
2015	119,526,869	113,557,013	95.0	2,911,297	116,468,310	97.44
2016	125,065,100	118,992,186	95.1	2,621,632	121,613,818	97.24
2017	131,473,662	125,360,750	95.4	2,331,550	127,692,300	97.12
2018	137,635,507	131,094,967	95.2	2,528,321	133,623,288	97.08
2019	144,088,724	137,836,419	95.7	2,025,519	139,861,938	97.07
2020	150,055,868	143,446,790	95.6	1,806,297	145,253,087	96.80
2021	157,971,609	151,231,897	95.7	1,192,168	152,424,065	96.49
2022	159,782,803	156,314,573	97.8	-	156,314,573	97.83

Source: Clackamas County Department of Assessment and Taxation



**CLACKAMAS COUNTY, OREGON**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

Governmental Activities									
Fiscal Year	General Obligation Bonds	Clackamas County Development Agency Redevelopment Bonds	Clackamas County Bancroft Limited Tax Assessment Bonds	Clackamas County Full Faith and Credit Obligation	Clackamas County Full Faith and Credit Refunding Bonds	Clackamas County Full Faith and Credit Financing Agreement	North Clackamas Parks Full Faith and Credit Obligation	Loans and Contracts Payable	
2013	\$ -	\$ 5,405,000	\$ 1,400,000	\$ 70,596,283	\$ 20,215,715	\$ 20,080,000	\$ 11,336,101	\$ 18,496,953	
2014	-	5,090,000	1,400,000	66,995,155	19,816,704	19,475,000	10,735,433	14,907,811	
2015	-	4,760,000	1,400,000	63,274,026	19,152,693	18,685,000	10,038,860	11,279,629	
2016	-	4,415,000	1,400,000	59,412,899	18,443,682	17,870,000	9,322,286	6,764,901	
2017	65,814,844	4,055,000	1,400,000	56,547,885	16,550,122	17,035,000	8,590,713	2,317,717	
2018	63,998,218	3,680,000	-	23,376,556	45,210,566	16,175,000	3,040,329	1,780,603	
2019	60,866,590	3,285,000	-	21,655,505	41,683,787	15,290,000	2,649,656	1,461,360	
2020	57,493,445	2,875,000	-	19,869,454	37,997,008	14,380,000	-	1,124,199	
2021	53,847,788	2,445,000	-	-	86,994,959	-	-	765,000	
2022	49,877,131	1,995,000	-	-	79,690,036	-	-	630,000	

Source: Clackamas County Finance Department

Notes:

- (1) Details regarding the County's outstanding debt can be found in the Notes to the Basic Financial Statements.
- (2) Per capita and percentage of personal income is based on the population of the entire County as reported on page 218.
- (3) Service District 1's operations (including outstanding debt) were transferred to Water Environment Services (WES) on July 1, 2018.

N/A: Not available

Business-Type Activities

Housing Authority Easton Ridge Revenue Bonds	Housing Authority Loans and Contracts Payable	Housing Authority Project Construction Bonds	Stone Creek Golf Full Faith and Credit Bonds	Sanitary Sewer & Surface Water Loans and Contracts Payable	Service District No. 1 Revenue Bonds	WES Revenue Bonds	Total Primary Government	Percentage of Personal Income	Per Capita
\$ 16,603,341	\$ 437,923	\$ -	\$ 4,070,000	\$ 9,660,603	\$ 103,264,554	-	\$ 281,566,473	1.59 %	732
16,603,341	386,856	-	-	9,159,670	99,273,573	-	263,843,543	1.42	685
16,603,341	333,344	-	-	8,500,801	95,141,831	-	249,169,525	1.25	627
16,368,341	276,678	-	-	8,043,029	91,094,801	-	233,411,617	1.12	577
16,128,341	216,851	-	-	1,646,239	102,941,959	-	293,244,671	1.28	719
15,875,933	164,852	4,920,022	-	1,540,031	97,985,803	-	277,747,913	1.15	673
15,624,451	148,491	14,228,293	-	10,315,874	-	93,744,647	280,953,654	1.09	672
15,367,969	2,412,953	33,807,359	-	20,999,100	-	89,433,491	295,759,978	1.09	702
15,101,489	2,367,897	53,173,133	-	32,649,335	-	133,186,869	380,531,470	1.26	901
14,825,007	2,051,296	63,277,454	-	36,000,583	-	110,890,000	376,084,897	N/A	N/A

**CLACKAMAS COUNTY, OREGON  
DIRECT AND OVERLAPPING DEBT  
JUNE 30, 2022**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
<b>Debt repaid with property taxes</b>			
Canby RFPD 62	\$ 3,785,440	100.0000 %	\$ 3,785,440
City of Canby	16,017,943	100.0000	16,017,943
City of Estacada	2,387,244	100.0000	2,387,244
City of Gladstone	8,159,712	100.0000	8,159,712
City of Lake Oswego	82,050,000	95.0714	78,006,084
City of Milwaukie	33,677,535	99.3004	33,441,927
City of Oregon City	12,565,000	100.0000	12,565,000
City of Portland	407,674,643	0.1224	498,994
City of Sandy	6,020,046	100.0000	6,020,046
City of Tualatin	21,025,819	13.2330	2,782,347
City of West Linn	28,200,000	100.0000	28,200,000
City of Wilsonville	22,005,400	90.1287	19,833,181
Clackamas Community College	134,508,536	100.0000	134,508,536
Clackamas County Educational Service District	21,902,000	99.4723	21,786,423
Clackamas County Rural Fire Protection District #1	25,184,520	99.8439	25,145,207
Clackamas County School District 108 (Estacada)	15,165,000	100.0000	15,165,000
Clackamas County School District 115 (Gladstone)	26,684,090	100.0000	26,684,090
Clackamas County School District 12 (North Clackamas)	667,644,451	100.0000	667,644,451
Clackamas County School District 35 (Molalla River)	13,004,594	99.9995	13,004,529
Clackamas County School District 3J (West Linn-Wilsonville)	447,097,462	98.2861	439,434,659
Clackamas County School District 46 (Oregon Trail)	76,150,071	100.0000	76,150,071
Clackamas County School District 53 (Colton)	936,605	100.0000	936,605
Clackamas County School District 62 (Oregon City)	276,111,382	100.0000	276,111,382
Clackamas County School District 7J (Lake Oswego)	396,796,752	98.7632	391,889,170
Clackamas County School District 86 (Canby)	107,527,434	100.0000	107,527,434
Clackamas Soil & Water Conservation	5,785,000	100.0000	5,785,000
Jefferson ESD	2,380,000	0.0019	45
Marion County School District 4J (Silver Falls)	67,987,178	8.7852	5,972,810
Metro	873,470,000	18.2172	159,121,777
Molalla Rural Fire Protection District 73	1,475,000	99.9994	1,474,991
Mt Hood Community College	76,545,000	16.6374	12,735,098
Multnomah County School District 10J (Gresham-Barlow)	309,023,557	18.2212	56,307,800
Multnomah County School District 1J (Portland)	1,732,229,650	0.0604	1,046,267
Multnomah County School District 28J (Centennial)	63,934,548	8.5721	5,480,533
Multnomah County School District 51J (Riverdale)	13,631,260	4.9937	680,704
Multnomah ESD	60,233,416	1.4839	893,804
Oak Lodge Water Services District	783,000	100.0000	783,000
Pleasant Home Water District	1,205,000	6.2767	75,634
Portland Community College	496,110,000	5.0299	24,953,837
Rivergrove Water District 14J	434,581	98.4998	428,061
Silverton Rural Fire Protection District	2,797,134	4.9946	139,706
Tualatin Valley Fire & Rescue District	60,075,000	14.4521	8,682,099
Washington County School District 23J (Tigard-Tualatin)	311,603,983	4.0701	12,682,594
Washington County School District 88J (Sherwood)	303,472,722	5.9178	17,958,909
Willamette Educational Service District	6,416,593	0.5881	37,736
Yamhill County School District 29J (Newberg)	163,739,136	1.6082	2,633,253
<b>Other Debt</b>			
City of Estacada	\$ 885,616	100.0000 %	\$ 885,616
City of Lake Oswego	136,635,000	95.0714	129,900,807
City of Milwaukie	2,345,000	99.3004	2,328,594
City of Molalla	5,267,000	100.0000	5,267,000
City of Oregon City	12,824,927	100.0000	12,824,927

**CLACKAMAS COUNTY, OREGON**  
**DIRECT AND OVERLAPPING DEBT (CONTINUED)**  
**JUNE 30, 2022**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
<b>Other Debt (Continued)</b>			
City of Portland	331,052,580	0.1224	405,208
City of Sandy	14,501,740	100.0000	14,501,740
City of Tualatin	1,910,000	13.2330	252,750
City of Wilsonville	26,860,477	90.1287	24,208,999
Clackamas Community College	18,070,000	100.0000	18,070,000
Clackamas County Rural Fire Protection District #1	11,155,000	99.8439	11,137,587
Clackamas County School District 12 (North Clackamas)	1,610,378	100.0000	1,610,378
Clackamas County School District 62 (Oregon City)	186,333	100.0000	186,333
Metro	24,485,000	18.2172	4,460,481
Mt Hood Community College	29,122,863	16.6374	4,845,287
Multnomah Educational Service District	21,300,000	1.4839	316,071
Northwest Regional Educational Service District	1,400,557	0.8530	11,947
Oak Lodge Water Services District	4,109,130	100.0000	4,109,130
Port of Portland	45,725,000	22.5794	10,324,431
Portland Community College	54,390,000	5.0299	2,735,763
Tualatin Valley Fire & Rescue District	6,960,000	14.4521	1,005,866
Willamette Educational Service District	10,800,329	0.5881	63,516
Subtotal overlapping debt			2,975,011,564
<b>County direct debt</b>			132,192,167
<b>Total direct and overlapping debt</b>			<b>\$ 3,107,203,731</b>

Source: Municipal Debt Advisory Commission, State of Oregon, Office of the County Treasurer

Note:

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. The State of Oregon provides overlapping debt data based on real market valuation of properties for each jurisdiction.

**CLACKAMAS COUNTY, OREGON  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(amounts expressed in thousands)**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Clackamas County:					
ORS 287A.100 provides a debt limit on general obligation bonds of 2% of the real market value of all taxable property within the County's legal boundaries. This became effective January 1, 2008 superseding ORS 297.054.					
Real market value	\$ 44,029,803	\$ 45,905,313	\$ 51,015,222	\$ 56,348,322	\$ 63,521,203
Debt limit rate	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>
Debt limit	880,596	918,106	1,020,304	1,126,966	1,270,424
Less general obligation debt at June 30	-	-	-	-	59,000
Legal debt margin	<u>\$ 880,596</u>	<u>\$ 918,106</u>	<u>\$ 1,020,304</u>	<u>\$ 1,126,966</u>	<u>\$ 1,211,424</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	4.64%

ORS 287A.105 provides a debt limit on revenue/full faith and credit bonds of 1% of the real market value of all taxable property within the County's boundaries. This became effective January 1, 2008 superseding ORS 287.053.

Real market value	\$ 44,029,803	\$ 45,905,313	\$ 51,015,222	\$ 56,348,322	\$ 63,521,203
Debt limit rate	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>
Debt limit	440,298	459,053	510,152	563,483	635,212
Less full faith and credit obligation debt at June 30	113,125	120,905	114,865	108,580	102,055
Legal debt margin	<u>\$ 327,173</u>	<u>\$ 338,148</u>	<u>\$ 395,287</u>	<u>\$ 454,903</u>	<u>\$ 533,157</u>
Total net debt applicable to the limit as a percentage of debt limit	25.69%	26.34%	22.52%	19.27%	16.07%

Service District #1:

ORS 451.545 provides a debt limit on general obligation bonds of 13% of the real market value of all taxable property within the agencies legal boundaries

Clackamas County Service District #1 (1)

Real market value	\$ 7,998,198	\$ 8,467,120	\$ 8,141,579	\$ 8,592,178	\$ 9,074,161
Debt limit rate	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>
Debt limit	1,039,766	1,100,726	1,058,405	1,116,983	1,179,641
Less general obligation debt at June 30	-	-	-	-	-
Legal debt margin	<u>\$ 1,039,766</u>	<u>\$ 1,100,726</u>	<u>\$ 1,058,405</u>	<u>\$ 1,116,983</u>	<u>\$ 1,179,641</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%

(1) Service District 1's operations were transferred to WES on July 1, 2018.

Source: Clackamas County Finance Division

2018	2019	2020	2021	2022
\$ 69,873,614	\$ 76,424,246	\$ 81,908,483	\$ 86,018,157	\$ 94,266,511
<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>
1,397,472	1,528,485	1,638,170	1,720,363	1,885,330
57,785	55,255	52,480	49,430	46,055
<u>\$ 1,339,687</u>	<u>\$ 1,473,230</u>	<u>\$ 1,585,690</u>	<u>\$ 1,670,933</u>	<u>\$ 1,839,275</u>
4.13%	3.62%	3.20%	2.87%	2.44%

\$ 69,873,613	\$ 76,424,246	\$ 81,908,483	\$ 86,018,157	\$ 94,266,511
<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>
698,736	764,242	819,085	860,182	942,665
144,835	80,565	71,605	78,415	71,465
<u>\$ 553,901</u>	<u>\$ 683,677</u>	<u>\$ 747,480</u>	<u>\$ 781,767</u>	<u>\$ 871,200</u>
20.73%	10.54%	8.74%	9.12%	7.58%

\$ 9,575,272	\$ N/A	\$ N/A	\$ N/A	\$ N/A
<u>13.00%</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
1,244,785	N/A	N/A	N/A	N/A
-	N/A	N/A	N/A	N/A
<u>\$ 1,244,785</u>	<u>\$ N/A</u>	<u>\$ N/A</u>	<u>\$ N/A</u>	<u>\$ N/A</u>
0.00%	N/A	N/A	N/A	N/A

**CLACKAMAS COUNTY, OREGON  
 PLEDGED REVENUE COVERAGE  
 LAST TEN FISCAL YEARS  
 Governmental Activities**

**Limited Tax Assessment Bonds (3)**

Fiscal Year	Assessment Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2013	\$ 132,407	\$ -	\$ 132,407	\$ -	\$ 91,000	1.46 %
2014	-	-	-	-	91,000	-
2015	-	-	-	-	91,000	-
2016	-	-	-	-	91,000	-
2017	-	-	-	-	91,000	-
2018	-	-	-	-	45,500	-
2019	-	-	-	-	-	-
2020	-	-	-	-	-	-
2021	-	-	-	-	-	-
2022	-	-	-	-	-	-

**General County Loan Payable to Oregon Department of Transportation (1) (2)**

	State and County Transportation Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2013	\$ 25,609,141	\$ 23,087,019	\$ 2,522,122	\$ 1,334,372	\$ 597,464	1.31 %
2014	27,404,967	22,210,058	5,194,909	3,337,417	528,140	1.34
2015	28,116,693	31,775,860	(3,659,167)	3,454,073	424,712	(0.94)
2016	34,953,222	33,909,050	1,044,172	4,046,072	319,681	0.24
2017	29,729,590	34,749,126	(5,019,536)	4,142,512	71,631	(1.19)
2018	29,564,151	33,491,777	(3,927,626)	-	-	-
2019	-	-	-	-	-	-
2020	-	-	-	-	-	-
2021	-	-	-	-	-	-
2022	-	-	-	-	-	-

Source: Clackamas County Finance Department

Notes:

- (1) Loan payable by General County to Oregon Department of Transportation is payable from highway taxes and system development charges. Operating expenses netted against revenue above include roads department maintenance costs and operating expenses of the Joint Transportation SDC Fund and the Transportation System Development Charge Fund.

**CLACKAMAS COUNTY, OREGON  
 PLEDGED-REVENUE COVERAGE  
 LAST TEN FISCAL YEARS  
 Business-type Activities**

Fiscal Year Ended June 30,	Water Environment Services - Revenue Bonds						Service District No. 1 - State Revolving Fund Loans			
	Assessment Revenue	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage	Net Available Revenue	Debt Service		Coverage
				Principal	Interest			Principal	Interest	
2013	\$ 31,004,935	\$ 14,603,670	\$ 16,401,265	\$ 3,905,000	\$ 4,242,142	2.0 %	8,254,123	\$ 194,756	\$ 24,324	37.7 %
2014	30,890,908	15,089,956	15,800,952	4,025,000	4,116,069	1.9	7,659,883	450,633	454,537	8.5
2015	32,490,768	14,186,191	18,304,577	4,145,000	3,972,820	2.3	10,186,757	606,547	229,234	12.2
2016	37,077,085	15,304,504	21,772,581	3,240,000	3,856,314	3.1	14,676,267	403,346	212,637	23.8
2017	37,309,283	16,979,074	20,330,209	4,350,000	2,709,269	2.9	13,270,940	6,396,790	28,962	2.1
2018	38,919,104	16,450,086	22,469,018	3,590,000	3,283,631	3.3	15,595,387	106,208	-	146.8
2019 (1)	49,860,997	24,151,012	25,709,985	3,715,000	3,158,981	3.7	-	-	-	-
2020	57,677,230	25,856,791	31,820,439	3,785,000	3,010,406	4.7	-	-	-	-
2021	56,275,777	26,244,860	30,030,917	3,935,000	3,267,940	4.2	-	-	-	-
2022	59,890,044	25,926,534	33,963,510	6,190,000	4,249,756	3.3	-	-	-	-

Source: Clackamas County Finance

Notes:

(1) Service District 1's operations (including outstanding debt) were transferred to WES on July 1, 2018.



Service District No. 1 - Bancroft Bonds				WES - State Revolving Fund Loans (1)			
Net Available Revenue	Debt Service		Coverage	Net Available Revenue	Debt Service		Coverage
	Principal	Interest			Principal	Interest	
\$ 8,035,042	\$ -	\$ -	- %	\$ -	\$ -	\$ -	- %
6,754,713	-	-	-	-	-	-	-
9,350,976	-	-	-	-	-	-	-
14,060,284	-	-	-	-	-	-	-
13,164,732	-	-	-	-	-	-	-
15,489,179	-	-	-	-	-	-	-
-	-	-	-	18,836,004	106,208	-	177.4
-	-	-	-	25,025,033	106,208	-	235.6
-	-	-	-	22,827,977	106,208	506,373	37.3
-	-	-	-	23,523,754	106,208	734,821	28.0

**CLACKAMAS COUNTY, OREGON  
 PLEDGED-REVENUE COVERAGE  
 LAST TEN FISCAL YEARS  
 Business-type Activities (continued)**

Fiscal Year Ended June 30,	Stone Creek Golf Course-Full Faith & Credit Obligation Series 2003 (2)						
	Operating Income	Less:	Net	Debt Service		Coverage	
		Operating Expenses	Available Revenue	Principal	Interest		
2013	\$ 2,806,647	\$ 2,035,261	\$ 771,386	\$ 285,000	\$ 188,731	1.63 %	
2014 (4)	-	-	-	-	-	-	
2015	-	-	-	-	-	-	
2016	-	-	-	-	-	-	
2017	-	-	-	-	-	-	
2018	-	-	-	-	-	-	
2019	-	-	-	-	-	-	
2020	-	-	-	-	-	-	
2021	-	-	-	-	-	-	
2022	-	-	-	-	-	-	

Notes:

- (1) Details regarding Clackamas County's outstanding debt can be found in the notes to the basic financial statements.
- (2) Stone Creek Golf Course-Bonds issued September 2003-Nonmajor proprietary fund
- (3) Housing Authority-Revenue Bonds -major proprietary fund
- (4) Stone Creek Golf Course-Full Faith & Credit Obligation Series 2003 was paid in full in November 2013.

Housing Authority of Clackamas County-(Revenue Bonds)(3)

Operating Income	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
			Principal	Interest	
\$ 1,321,575	\$ 961,903	\$ 359,672	\$ 7,816,909	\$ 554,170	0.04 %
1,573,436	1,008,572	564,864	-	647,927	0.87
2,085,263	1,710,253	375,010	4,000,000	774,509	0.08
2,215,633	911,499	1,304,134	235,000	623,324	1.52
2,491,157	2,076,231	414,926	240,000	620,500	0.48
2,567,450	1,031,570	1,535,880	245,000	618,100	1.78
2,627,487	1,055,796	1,571,691	250,000	613,200	1.82
2,672,870	1,150,271	1,522,599	255,000	608,825	1.76
2,884,911	1,119,003	1,765,908	265,000	601,175	2.04
2,890,802	918,790	1,972,012	275,000	588,175	2.28

**CLACKAMAS COUNTY, OREGON  
DEMOGRAPHIC & ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

<u>Year</u>	<u>Population</u>	<u>Personal Income (thousands of dollars)</u>	<u>Per Capita Personal Income (1)</u>	<u>Clackamas County Unemployment Rate (2)</u>
2013	384,924	\$ 17,722,286	\$ 46,041	7.5 %
2014	391,525	18,617,014	47,550	6.4
2015	397,385	19,936,408	50,169	5.6
2016	404,980	20,807,467	51,379	4.7
2017	408,062	22,960,833	56,268	3.9
2018	412,672	24,185,881	58,608	3.7
2019	416,075	25,682,645	61,726	3.9
2020	418,187	27,094,754	64,791	5.8
2021	421,401	30,131,857	71,504	6.9
2022	422,537	N/A	N/A	3.8

Sources:      Figures are for calendar year for Clackamas County from Bureau of Economic Analysis-U.S. Dept of Commerce  
                  Department of Human Resources, State of Oregon, Employment Division

Notes:

(1) Data is for calendar years for Clackamas County from Bureau of Economic Analysis

(2) This number has been updated to reflect rates specific to Clackamas County per the State of Oregon Employment Department.

N/A: Not available

**CLACKAMAS COUNTY, OREGON**  
**PRINCIPAL EMPLOYERS <sup>(1)</sup>**  
**JUNE 30, 2022 AND NINE YEARS AGO**

Employer	2022			2013		
	Employees	Rank	Percentage of Total <sup>(2)</sup>	Employees	Rank	Percentage of Total <sup>(2)</sup>
Intel Corp.	21,000	1	.02 %	16,250	1	.01 %
Providence Health & Services	21,000	2	.02	14,389	2	.01
Oregon Health & Sciences University	18,048	3	.01	13,733	4	.01
Nike Inc.	13,964	4	.01	7,000	10	.01
Legacy Health	13,120	5	.01	9,662	6	.01
Kaiser Permanente	11,163	6	.01	9,195	7	.01
Fred Meyer	9,525	7	.01	10,389	5	.01
Portland Public Schools	6,847	8	.01			
City of Portland	6,635	9	.01	8,951	8	.01
Multnomah County	5,096	10	.00			
U.S. Federal Govt.				7,559	9	.01
State of Oregon				13,900	3	.01
<b>Total</b>	<b>126,398</b>		<b>0.11 %</b>	<b>111,028</b>		<b>0.10 %</b>

Sources:

(1) Statistics are the latest available data published in the Portland Business Journal *Book of Lists 2022*, and *Book of Lists 2013*.

The Business Journal Book of Lists ranks Portland Metropolitan Area employers.

(2) Total Portland Metropolitan Area employment used to calculate percentages is from the United States Department of Labor Bureau of Labor Statistics.

**CLACKAMAS COUNTY, OREGON**  
**FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM (1)**  
**LAST TEN FISCAL YEARS**

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>General government</b>										
County commissioners & administration	15.4	17.4	17.80	17.80	19.31	16.80	18.42	18.42	19.80	22.30
Assessor	57.5	57.5	57.50	58.50	58.50	58.50	58.50	60.00	60.00	61.00
Technology Services	52.3	48.5	50.50	52.00	54.50	55.50	55.50	56.00	56.00	58.00
Building services and surveyor	30.5	34.0	36.50	42.00	46.50	67.55	76.74	77.59	77.59	68.55
Finance	37.5	37.5	40.00	40.53	44.53	45.53	45.53	46.53	46.65	48.65
Facilities management (3)	27.0	28.0	35.00	35.50	42.00	48.00	51.00	51.00	51.00	52.00
County clerk	23.5	22.0	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00
Human resources	34.7	33.7	34.70	37.80	39.60	39.80	32.00	43.00	43.00	44.00
Other	43.6	43.5	47.50	49.50	50.50	50.50	51.75	52.00	63.75	66.25
<b>Total General government</b>	<b>322.0</b>	<b>322.1</b>	<b>338.50</b>	<b>352.63</b>	<b>374.44</b>	<b>401.18</b>	<b>408.44</b>	<b>423.54</b>	<b>436.79</b>	<b>439.75</b>
<b>Public protection</b>										
Homeland security and dispatch	50.0	48.0	50.50	53.00	53.00	58.00	61.00	64.75	65.55	75.54
Juvenile court services	49.5	50.0	51.00	54.00	54.00	54.00	55.00	47.00	47.00	45.00
Justice court	10.5	10.5	10.50	10.50	10.50	9.50	8.00	8.00	7.00	7.00
Sheriff	432.0	437.0	439.50	443.50	449.35	446.60	456.75	462.00	457.00	461.00
Community corrections	88.5	92.5	97.00	97.00	106.00	106.00	106.00	106.00	98.08	96.00
District attorney	81.5	81.2	81.74	85.54	85.54	78.45	79.50	83.70	82.70	90.70
Law Library	-	-	-	-	-	2.44	2.44	2.44	2.44	2.44
<b>Total Public protection</b>	<b>712.0</b>	<b>719.2</b>	<b>730.24</b>	<b>743.54</b>	<b>758.39</b>	<b>754.99</b>	<b>768.69</b>	<b>773.89</b>	<b>759.77</b>	<b>777.68</b>
<b>Public ways and facilities</b>										
Roads	110.0	108.5	112.75	117.55	119.55	122.95	130.20	121.85	121.80	119.50
Engineering	48.0	40.0	39.00	34.00	35.00	37.80	28.35	30.35	30.85	30.85
<b>Total Public ways and facilities</b>	<b>158.0</b>	<b>148.5</b>	<b>151.75</b>	<b>151.55</b>	<b>154.55</b>	<b>160.75</b>	<b>158.55</b>	<b>152.20</b>	<b>152.65</b>	<b>150.35</b>
<b>Health and human services</b>										
Community health (4)	340.6	349.0	329.42	357.31	362.66	375.26	396.53	407.96	489.85	509.07
Social services (5)	82.0	86.6	87.30	96.65	101.55	116.30	132.30	133.16	148.93	182.93
Dog services	13.6	15.8	15.80	17.10	18.30	20.30	20.30	20.30	18.00	16.00
Milwaukie Center	10.4	10.6	8.48	8.48	8.68	7.34	6.56	6.56	9.80	18.00
Other	16.0	16.5	15.50	18.75	16.75	9.60	10.60	11.60	10.60	36.10
<b>Total health and sanitation</b>	<b>462.6</b>	<b>478.5</b>	<b>456.50</b>	<b>498.29</b>	<b>507.94</b>	<b>528.80</b>	<b>566.29</b>	<b>579.58</b>	<b>677.18</b>	<b>762.10</b>
<b>Culture, education and recreation</b>										
Public land corner	4.5	4.5	4.50	5.00	4.50	4.00	4.00	4.00	4.00	4.00
Parks and forester	39.8	40.1	37.94	45.62	36.94	36.76	37.13	37.73	34.59	35.79
County fair and tourism	14.0	16.0	16.00	19.00	19.00	21.00	22.00	22.00	11.00	14.50
Library	11.0	11.0	13.00	5.00	5.00	5.00	6.00	11.00	10.00	10.00
Library network	9.0	9.0	9.00	9.00	11.00	11.00	12.00	12.00	12.00	12.00
<b>Total culture, education and recreation</b>	<b>78.3</b>	<b>80.6</b>	<b>80.4</b>	<b>83.6</b>	<b>76.4</b>	<b>77.8</b>	<b>81.1</b>	<b>86.7</b>	<b>71.6</b>	<b>76.3</b>
<b>Economic development</b>										
Planning (2)	18.0	16.8	16.75	16.20	27.70	20.70	25.00	23.50	23.50	23.54
Community development	10.0	10.0	11.00	10.53	10.73	10.73	10.93	11.00	11.80	10.10
Community solutions	38.0	33.0	35.00	29.50	31.50	30.00	26.00	25.00	21.00	15.65
Development Agency	6.0	5.0	5.00	4.70	4.70	4.50	4.00	4.00	4.00	4.00
Other	9.0	9.0	9.00	9.00	9.00	10.40	9.70	11.20	10.70	5.85
<b>Total economic development</b>	<b>81.0</b>	<b>73.8</b>	<b>76.75</b>	<b>69.93</b>	<b>83.63</b>	<b>76.33</b>	<b>75.63</b>	<b>74.70</b>	<b>71.00</b>	<b>59.14</b>
Solid waste	108.6	108.8	108.75	106.75	104.75	105.75	109.75	110.75	111.75	115.75
Housing assistance	40.0	38.0	37.50	38.50	46.00	40.25	46.00	44.00	45.00	55.50
<b>Total</b>	<b>1,962.5</b>	<b>1,969.5</b>	<b>1,980.4</b>	<b>2,044.8</b>	<b>2,106.1</b>	<b>2,145.9</b>	<b>2,214.5</b>	<b>2,245.4</b>	<b>2,325.7</b>	<b>2,436.6</b>

Source: Clackamas County Finance Department

Notes:

- (1) Reported full-time equivalent employees are budgeted employees per final budgets at each year-end. Budgeted employees approximate actual.
- (2) The increase in housing and construction, due to an upswing in the economy and increased population, has resulted in increases in building and planning staff in 2017.
- (3) Additional facilities staff were hired to begin keeping pace with deferred maintenance in 2017.
- (4) Additional staff added to public health clinics in FY20 & FY21 in response to COVID-19.
- (5) Additional staff added to social services clinics in FY20 & FY21 in response to COVID-19 and ARPA funding for Emergency Rental Assistance.

**CLACKAMAS COUNTY, OREGON  
OPERATING INDICATORS BY FUNCTION/PROGRAM (3)  
LAST TEN FISCAL YEARS**

Function/Program	2012	2013	2014	2015	2016	2017
<b>General government:</b>						
Building services:						
Residential plans reviewed within 15 business days	95%	95%	93%	91%	93%	92%
Treasurer:						
Total return on investments	0.61%	0.51%	0.45%	0.60%	1.04%	1.22%
Emergency communications:						
Law enforcement calls dispatched	221,650	238,403	230,604	244,758	249,728	250,130
Emergency medical calls dispatched	19,166	20,613	21,224	23,066	24,640	23,903
9-1-1 calls answered within 10 seconds	99.8%	99.9%	99.9%	99.8%	99.8%	99.6%
<b>Public protection:</b>						
Sheriff:						
Arrests booked into jail	14,152	15,061	14,725	15,148	16,152	15,885
Domestic violence reports	589	579	N/A	N/A	N/A	N/A
Driving under influence arrests	713	614	446	556	588	590
Traffic citations	15,420	15,973	12,475	12,166	13,606	14,328
District attorney:						
Family support payments collected (millions)	\$ 20.3	\$ 20.7	\$ 20.3	\$ 23.2	\$ 23.1	\$ 22.9
Juvenile:						
Youth without new crime within one year of case closing (7)	81.00%	80.40%	79.80%	82.60%	81.00%	76.30%
Community corrections:						
Work crew community service hours (crew/non-profit hours)	33,346	43,050	41,334	43,260	42,306	36,290
Work release clients free from arrest within one year of program completion	75%	78%	77%	85%	78%	80%
<b>Public ways and facilities:</b>						
Transportation Improvement:						
Projects in planning, design or construction	35	28	26	25	22	18
<b>Health and human services:</b>						
Social services:						
Households receiving Family Caregiver Support Program services (3)	183	133	62	97	144	110
Households receiving energy assistance	4,926	5,127	5,416	4,688	5,144	4,918
Resource Conservation & Solid Waste:						
Regional solid waste recovery rate (DEQ measured)	59.3%	62.2%	59.8%	60.4%	47.8%	N/A
Dog services:						
Animals licensed (licenses sold)	14,803	20,935	16,074	16,599	17,199	15,616
Active licenses	-	-	-	-	-	-
Milwaukie Center:						
Social service units provided	6,186	6,718	6,647	5,264	8,216	7,967
Meals on Wheels and on-site meals served	65,752	66,299	70,966	69,756	70,341	67,256
<b>Culture, education and recreation:</b>						
Forest Management:						
Forest acres reforested or improved	62	90	361	225	482	352
Tourism:						
Visitor spending in Clackamas County (millions) (2)	439.8	496.4	462.4	484.6	512.9	530.5
County fair attendance (9)	134,124	125,397	145,295	133,517	146,075	114,031
County fair sales (9)	-	-	-	-	-	-
North Clackamas Parks and Recreation District:						
Swim lesson participants (8)	5,303	4,247	4,253	4,488	4,739	4,991
Aquatic park total customers served (8)	271,638	250,863	262,812	253,086	243,907	233,955
Oak Lodge Library: (5)						
Items in library collection	144,401	152,525	155,765	162,356	61,520	57,746
Items checked out	943,370	1,001,941	1,079,227	1,108,224	286,533	278,185
Gladstone Library:						
Items in library collection	-	-	-	-	-	-
Items checked out	-	-	-	-	-	-
<b>Economic development:</b>						
Business and economic development:						
Location proposals to outside companies	7	8	7	20	13	25
Acres of shovel ready industrial land added to inventory (4)	130.4	-	165	535.93	-	117
<b>Sanitary sewer and surface water:</b>						
Tri-City Service District (6)						
Sanitary sewer flows (million gallons/day)	9.49	9.80	10.80	10.79	12.33	12.40
Sanitary sewer treatment capacity (million gallons/day)	11.00	11.90	11.90	11.90	11.90	11.90
Clackamas County Service District No. 1 (6)						
Sanitary sewer flows (million gallons/day)	8.61	7.93	6.68	5.88	6.84	8.07
Sanitary sewer treatment capacity (million gallons/day)	10.13	10.13	10.13	10.13	10.13	10.13
Water Environment Services (6)						
Sanitary sewer flows (million gallons/day)	-	-	-	-	-	-
Sanitary sewer treatment capacity (million gallons/day)	-	-	-	-	-	-
<b>Housing assistance:</b>						
Rental assistance monthly vouchers provided	19,052	18,883	18,381	18,672	19,036	18,552
<b>Golf:</b>						
Rounds of golf played at Stone Creek Golf Course (18 holes)	55,176	57,669	53,702	59,285	55,770	49,253
Number of private events booked at the Stone Creek Event Center	-	-	-	17	24	28

Source: Clackamas County Finance Department

Notes:

- (1) N/A Numbers were not available.
- (2) Tourism dollars spent data is not available until spring of the next year. 2004 estimate of 435.7 (million) fell short due to the economic downturn. Actual was 384.0 (million). The amount estimated from 2013 to 2014 is decreased because the way they are reporting figures has been adjusted from prior years to report only the actual spending in the destination, not the total direct spending that has been reported in the previous years.
- (3) Change in data reporting yields action outcomes. Lifespan support program no longer exists. These services are now provided the under Family Caregiver Support program.
- (4) The State of Oregon changed the shovel ready site program to include designation of "Decision Ready Lands" prior to the Shovel Ready Certification. Therefore the FY 14-15 numbers reflect those lands that are designated or in the process of being designated as "Decision Ready".
- (5) The Sunnyside Library transitioned to the City of Happy Valley on July 1, 2015. Library statistics reflect Oak Lodge Library only.
- (6) Tri-City Service District's operations were transferred to WES on July 1, 2017. Service District 1's operations were transferred to WES on July 1, 2018.
- (7) Data is on a calendar year reporting schedule. It is not available until February of the following year.
- (8) The large decrease in swim lesson participants and aquatic park total customers served in FY19-20 and FY20-21 is due to COVID-19 restrictions.
- (9) Calculated by sales not attendance starting in 2019

2018	2019	2020	2021	2022
91%	94%	92%	94%	93%
1.53%	2.22%	1.44%	0.88%	0.52%
236,859	212,669	185,831	186,247	186,247
25,238	28,870	27,086	32,072	32,072
100.0%	100.0%	99.3%	100.0%	100.0%
14,182	14,303	10,733	6,812	6,554
N/A	N/A	N/A	N/A	N/A
573	531	491	450	500
15,249	13,501	9,254	7,587	4,368
\$ 23.1	\$ 22.4	\$ 23.8	\$ 23.6	\$ 22.1
80.10%	80.20%	77.40%	80.90%	N/A
43,253	39,866	18,847	33,640	33,188
86%	N/A	N/A	N/A	N/A
18	18	19	32	41
127	155	142	154	228
5,061	5,233	4,613	4,389	5,308
N/A	N/A	N/A	N/A	N/A
13,776	13,745	N/A	N/A	N/A
-	-	22,960	23,662	23,813
8,996	8,890	5,680	4,250	5,280
76,515	67,006	72,298	72,060	74,058
267	320	302	302	302
535.3	548.7	295.1	450.9	N/A
140,120	149,882	-	154,320	N/A
-	55,400	-	40,651	54,934
4,421	4,678	3,611	-	2,202
235,647	228,350	146,279	14,464	116,124
58,441	57,503	56,109	54,321	53,857
261,337	280,348	203,039	130,727	188,773
-	-	42,675	35,365	34,565
-	-	59,131	101,108	136,270
17	15	-	-	-
-	-	-	-	-
-	-	-	-	-
7.30	-	-	-	-
10.13	-	-	-	-
9.90	14.40	13.76	16.24	18.74
11.90	22.03	22.03	22.03	22.03
18,520	18,502	19,289	19,943	22,494
50,699	52,266	54,492	59,949	55,847
28	24	2	24	14



**CLACKAMAS COUNTY, OREGON  
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

Function/Program	2013	2014	2015	2016
<b>General government:</b>				
Facilities management:				
Building space maintained in square feet	1,001,079	1,249,837	1,278,318	1,278,318
Emergency communications :				
Dispatching stations	14	14	14	14
<b>Public protection:</b>				
Sheriff:				
Stations	3	3	3	3
Jail beds available	434	461	461	465
Active patrol vehicles	176	181	181	180
Community corrections:				
Work release beds	114	114	114	114
Juvenile:				
Shelter beds	12	14	14	14
Detention beds (6)	14	14	16	16
<b>Public ways and facilities:</b>				
Roads:				
Miles of road treated with asphalt, overlay, base and crack treatment	73	192	205	169
Road miles maintained	1,397	1,398	1,397	1,397
<b>Health and human services:</b>				
Health centers:				
County owned clinics	3	3	3	3
Leased clinics	3	3	3	5
Interview rooms	17	17	17	20
Exam rooms	45	45	44	45
Social services:				
Client interview rooms	7	7	7	7
<b>Culture, education and recreation:</b>				
Parks:				
Acreage maintained	-	-	1000	1000
Campsites maintained	-	-	207	207
Parks maintained	74	76	84	84
Boat ramps	6	6	7	7
Baseball fields	14	14	14	14
Soccer fields	6	6	6	6
Volleyball courts	-	-	1	1
Library network:				
Library computer workstations supported throughout County area	475	251	283	301
<b>Sanitary sewer and surface water:</b>				
Tri-City Service District (5)				
Sanitary sewer pump stations	4	4	4	4
Sanitary sewer miles of pipe (1)	17.25	19.07	19.07	19.07
Clackamas County Service District No. 1 (5)				
Sanitary sewer pump stations	17	17	17	17
Sanitary sewer miles of pipe (2)	312	320	322	322
Water Environment Services (WES) (5)				
Sanitary sewer pump stations	-	-	-	-
Sanitary sewer miles of pipe (2)	-	-	-	-
Surface water miles of pipe	-	-	-	-
<b>Housing assistance:</b>				
Rental unit months leased to low income tenants (3)	9,470	10,220	7,239	7,189
<b>Lighting:</b>				
Service District No. 5 owned streetlights (4)	537	116	127	127
<b>Broadband Utility: (6)</b>				
CBX Broadband				
Entities provided high speed internet	-	-	-	-
Miles of fiber optic cables providing high speed internet services	-	-	-	-

Source: Clackamas County Finance Department

Note:

- (1) In 2013-2014 this chart was revised to reflect new miles of pipe data for the Tri-City Service District.
- In fiscal year 2015-16, this chart has been revised for prior year sanitary sewer flow data for Clackamas County Service District No. 1.
- (2) In 2013-2014 this chart was revised to reflect new miles of pipe data for the Clackamas County Service District No. 1
- (3) FY 14-15 amount excludes Easton Ridge Tax Credit Project assistance of 3,024
- (4) Lights under SD5 are no longer capital assets.
- (5) Tri-City Service District's operations were transferred to WES on July 1, 2017. Service District 1's operations were transferred to WES on July 1, 2018.
- (6) Updated to include Broadband Utility services FY20-21. Historical information was provided back to FY16-17. This information was not tracked before FY16-17.

2017	2018	2019	2020	2021	2022
1,278,318	1,253,846	1,253,846	1,239,033	1,245,309	1,245,309
14	14	14	14	14	14
3	3	3	3	3	3
465	465	465	465	254	336
187	189	172	133	130	131
114	114	114	114	114	114
14	12	14	N/A	N/A	N/A
16	16	15	13	13	13
117	56	56.95	36.55	22.47	35.72
1403	1417	1413	1413	1414	1415
3	3	4	4	4	4
5	6	6	6	6	8
65	65	65	65	65	68
45	47	36	39	39	46
7	7	7	7	7	7
1520	1527	1640	1304	1319	1237
209	209	209	209	209	209
82	82	82	79	76	74
6	6	10	6	6	6
15	15	14	16	17	13
6	8	8	8	8	7
3	3	3	8	6	6
319	340	442	476	448	447
4	-	-	-	-	-
19.39	-	-	-	-	-
17	17	-	-	-	-
324	326	-	-	-	-
-	4	21	21	21	21
-	19.39	348.57	355.34	356.95	358.38
-	4.67	325.20	328.74	328.92	330.12
7,370	7,419	7,224	7,260	6,132	5,974
92	-	-	-	-	-
176	275	296	335	348	406
200	265	325	350	360	363

## **AUDIT COMMENTS AND DISCLOSURES**

## **Report of Independent Auditors Required by Oregon State Regulations**

The Board of Commissioners  
Clackamas County, Oregon

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the provisions of the *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Oregon Secretary of State, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clackamas County, Oregon (the County) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated April 10, 2023. Our report includes a reference to other auditors who audited the financial statements of Easton Ridge, LLC, Pedcor Investments 2016-CLV LP, Hillside Manor LP, Webster Road Housing LP, and Workforce Investment Council of Clackamas County, Inc. dba Clackamas Workforce Partnership, aggregate discretely presented component units, as described in our report on Clackamas County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

### **Compliance**

As part of obtaining reasonable assurance about whether the County's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, including provisions of Oregon Revised Statutes (ORS) as specified in Oregon Administrative Rules (OAR) 162-010-0000 to 162-010-0330, of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to, the following:

- Accounting records and internal control
- Public fund deposits
- Indebtedness
- Budget
- Insurance and fidelity bonds
- Programs funded from outside sources
- Highway funds

- Investments
- Public contracts and purchasing

In connection with our testing, nothing came to our attention that caused us to believe the County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grant agreements, including the provisions of ORS as specified in OAR 162-010-0000 through 162-010-0330 of the Minimum Standards for Audits of Oregon Municipal Corporations.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

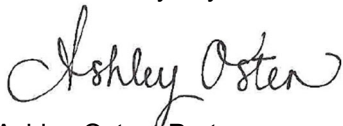
*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the Board of Commissioners and management of the County and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.



Ashley Osten, Partner  
for Moss Adams LLP  
Portland, Oregon  
April 10, 2023