



CLACKAMAS COUNTY
LIBRARY SERVICE DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2013 - 2014

2013 - 2014





CLACKAMAS COUNTY LIBRARY SERVICE DISTRICT

**FISCAL YEAR 2013-2014
Adopted Budget**

BUDGET COMMITTEE

Board of County Commissioners

**John Ludlow, Commissioner
Jim Bernard, Commissioner
Paul Savas, Commissioner
Martha Schrader, Commissioner
Tootie Smith, Commissioner**

Citizens

**Gary Bokowski
Kevin King
Karin Morey
Susan Nielsen
Jerry Switzer**

DISTRICT ADVISORY COMMITTEE

**Bill Baars
Mark Docken
George Hoyt
Michele Kinnamon
Sandy Nelson**

**Maureen Cole
Patrick Duke
Penny Hummel
Kari Martinez
Susan Nielsen**

**Acting Clackamas County Administrator/Budget Officer
Steven Wheeler**

**Business & Community Services Director
Gary Barth**

**Prepared by:
Business & Community Services
Laura Zentner, CPA, BCS Deputy Director
Tracy Grambusch, Financial Analyst**

TABLE OF CONTENTS

	<u>Page</u>
GENERAL BUDGET INFORMATION	
Budget Message	1
Organizational Chart	5
BUDGET BY ACTIVITY	
Resources and Requirements.....	7
Expenditure Detail.....	8
Revenue Assumptions.....	9
ADDITIONAL INFORMATION	
Distribution Formula.....	10
FY 2012-2013 Distribution Formula Estimate	11
Glossary.....	12
LB-50.....	15
LB-1.....	16
FY 2013-2014 Budget Resolution.....	17



STEVE WHEELER
COUNTY ADMINISTRATOR

OFFICE OF THE COUNTY ADMINISTRATOR

May 23, 2013

PUBLIC SERVICES BUILDING
2051 KAEN ROAD | OREGON CITY, OR 97045

Citizens of the Library District of Clackamas County
Budget Committee Members
Board of County Commissioners

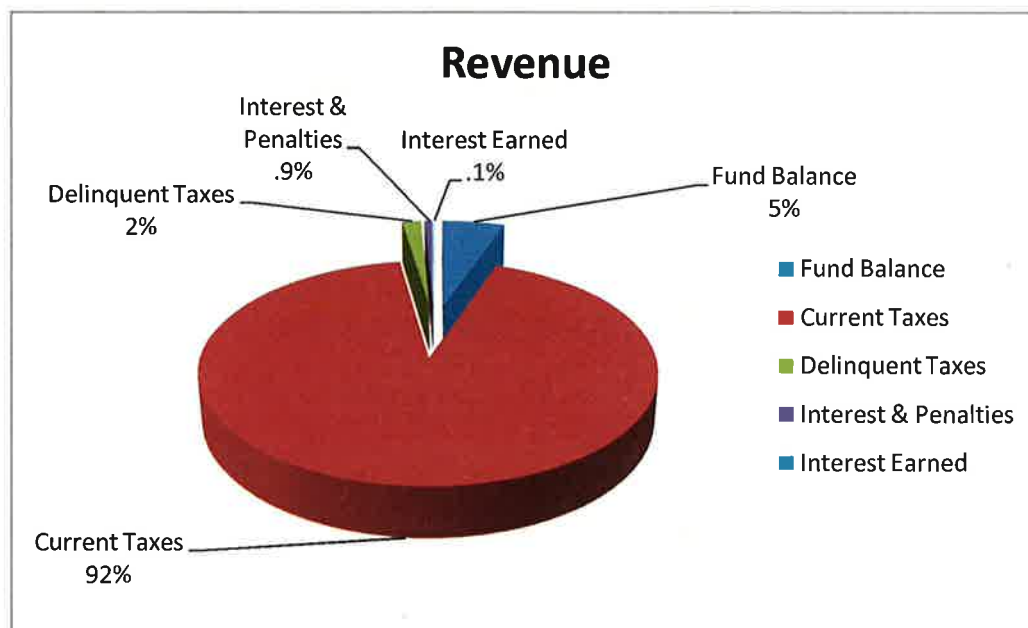
Introduction

It is my pleasure to present the Library District proposed budget in the amount of **\$15,283,009** for fiscal year 2013-2014 for consideration by the budget committee. The budget was prepared in compliance with Oregon Budget Law and is balanced with resources matching projected annual requirements.

The Library District Fund was established in 2008 when voters approved a countywide Library District for Clackamas County. The permanent rate approved by voters in November 2008 was 0.3974 dollars per thousand of assessed value. The District functions as a fiscal agent by distributing property tax revenues raised by the District's permanent rate to participating local governments who operate libraries within Clackamas County. These funds will be used in fiscal year 2013-2014 for the operations and support of two Clackamas County Library branches, Sunnyside and Oak Lodge, and ten city libraries: Canby, Estacada, Gladstone, Lake Oswego, Milwaukie, Molalla, Oregon City, Sandy (including a branch at Hoodland), West Linn and Wilsonville. The City of Johnson City is the only area in Clackamas County that is not part of the Library District.

Revenues

The proposed budget of **\$15,283,009** includes current year taxes of \$14,120,934, prior year delinquencies of \$249,750, interest & penalties on property taxes of \$98,000, fund balance at the end of fiscal year 2012-2013 of \$805,825 and interest earned on the fund balance in the amount of \$8,500.



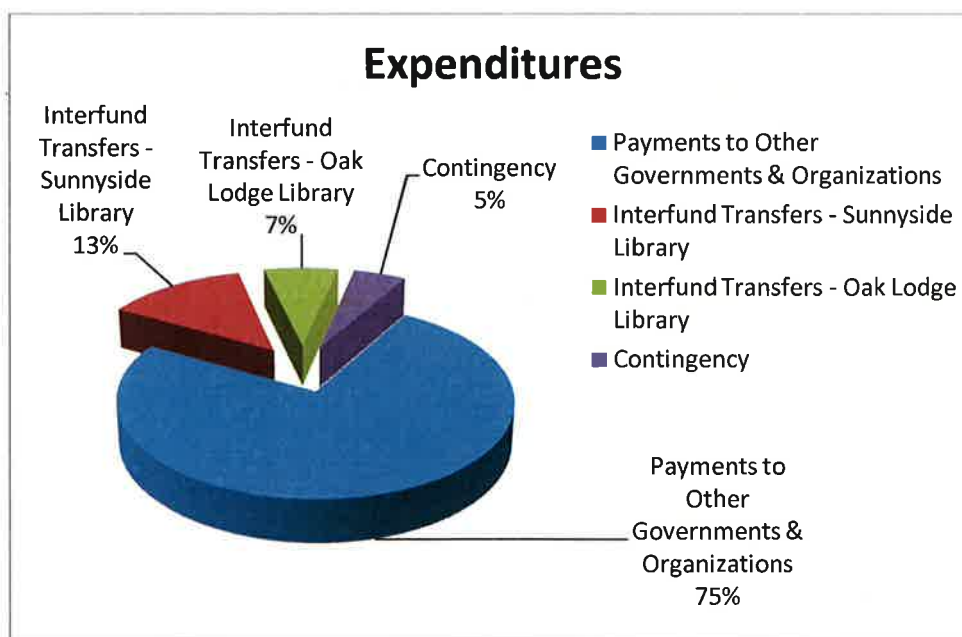
Expenditures

As part of the original Library District proposal, the Board of County Commissioners indicated to voters that no Library District administration costs would be charged against this fund and that all tax revenue collected would go directly to support libraries. Therefore, the County is responsible for all necessary administrative expenditures related to the Library District. All funds collected in the Library fund will be distributed to public libraries within Clackamas County for library operations, except those required to be held in trust per the intergovernmental Agreement (IGA). The County's Business & Community Services department is responsible for administration of the Library District and provides staff support to the Library District Board and the Library District Advisory Committee.

There are no other taxes imposed by the District; there is no operating budget and the District has no staff. The expenditures in the proposed budget include Interfund Transfers in the amount of \$3,079,680 and represent the distributions to the Sunnyside and Oak Lodge Libraries. The Payments to Other Governments and Organizations category is budgeted at \$11,446,308 and represent the budgeted distributions to the 10 city libraries. The contingency amount of \$757,021 represents the amount held in trust per the IGA. Based on the current IGA and to the extent the annual distribution of funds to Clackamas County is greater than the annual need to operate the Oak Lodge library, the District is required to retain such funds in trust. These funds will be released once a plan is developed to construct a new library to serve the Oak Lodge area.

The mechanism by which the funds are collected by the Library District and distributed to each Library is called the "distribution formula." This formula is based on a combination of two factors: first, each participating jurisdiction that operates a library located in Clackamas County receives a proportionate share based on their cities assessed value. The second factor of the formula is based on the percentage of unincorporated residents served by each library as established by Library Service Area boundaries that have been agreed upon by all participants.

The chart below displays the proposed budgeted expenditures in the amount of **\$15,283,009**:



Activity highlights

The 2010 Census data was incorporated into the distribution formula in fiscal year 2012-2013 and resulted in adjustments to the distribution formula and changes in the amount of projected property tax revenue for the 10 city libraries and two County libraries. The ultimate impact was a drop in revenue for several cities and increased revenue for others. Cities with large unincorporated areas saw the largest drop in projected revenues. Fortunately, property tax receipts during the next census period should remain fairly stable unless there are annexations or other boundary changes within the District.

It is the intent of Clackamas County to ultimately transition out of the *retail* library business.

The operations of the Happy Valley Library will ultimately be turned over to the City of Happy Valley. Business & Community Services will continue to analyze the operating costs of the Sunnyside Library, investigate options and help facilitate the transition and ensure quality library service is provided to the Sunnyside Service area.

The operations of the Oak Lodge Library will ultimately be turned over to the City of Gladstone or another operating entity. Business & Community Services will continue to work to investigate options, facilitate the transition and ensure quality library service is provided to the Oak Lodge Service area.

The Clackamas County Town Center Urban Renewal Agency is scheduled to terminate its collection of tax increment at the end of fiscal year 2012-2013 and return excess assessed value to the Clackamas County Library Service District. For the District, the excess value is \$551,773,186 and results in estimated additional property taxes of \$200,000.

Acknowledgements

This proposed budget was developed with input and effort from County staff, the Library District Advisory Committee, the Board of County Commissioner's and the citizens of the District. We want to acknowledge their engagement and thank them for their continued dedication to the Clackamas County Library Service District and citizens of the District.

As always, I want to thank the Budget Committee for assuming this important task on behalf of our community. The time you take to receive and review the budget and attend the meetings is very much appreciated.

We respectfully request that the Budget Committee approve this budget and this levy as presented.

Sincerely,



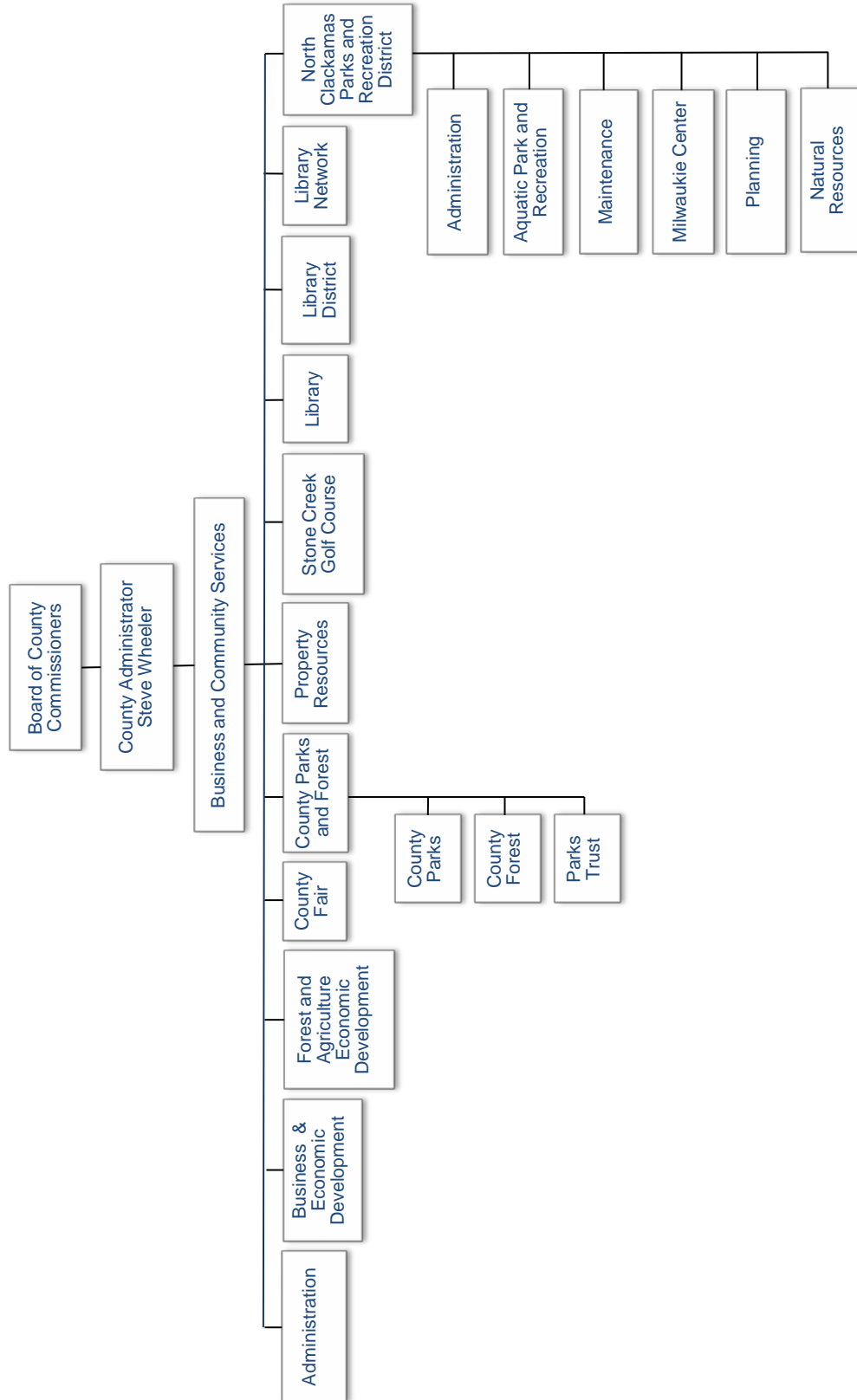
Steve Wheeler
Acting County Administrator
Library District Budget Officer

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Business & Community Services

2013-2014



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Clackamas County, OR. Revenue and Expense Report

Library Service District of Clackamas County		2010-11 Actual	2011-12 Actual	2012-13 Amended Budget	2012-13 Projected Year End	2013-14 Proposed Budget	2013-14 Adopted Budget	Change from Prior Year Budget	Pct. Change from Prior Year Budget
5510 Library Service District of Clackamas County									
LIBSD All Library Service District Funds									
302001 Fund Bal at End of Prior Year		70,177	65,985	253,927	253,926	805,825	805,825	551,898	217.35
311100 Current Year RE Taxes & Penalties		12,835,958	13,583,810	13,839,836	13,840,470	14,120,934	14,120,934	281,098	2.03
311310 Delinquent Taxes		268,316	279,766	272,143	233,000	249,750	249,750	(22,393)	(8.23)
311350 Interest & Penalties-Property Tax		26,972	41,631	17,500	85,000	98,000	98,000	80,500	460.00
332005 Forest Products Reserve		0	39,030	0	11,635	0	0	0	0.00
361000 Interest Earned		9,237	12,178	1,000	8,500	8,500	8,500	7,500	750.00
369900 Other Reimbursements		0	0	0	500,000	0	0	0	0.00
Total Revenue		13,210,660	14,022,399	14,384,406	14,932,531	15,283,009	15,283,009	898,603	6.25
431420 Legal Fees		0	0	0	0	0	0	0	0.00
439100 Dues & Memberships		0	0	0	0	0	0	0	0.00
440001 Pmts To Other Govts/Orgs		10,490,036	10,803,742	11,332,679	11,332,000	11,446,308	11,446,308	113,629	1.00
471100 Interagency Transfer To General Fund		2,654,639	0	0	0	0	0	0	0.00
471212 Interagency Transfer to Library Fund		0	2,964,731	3,033,454	2,794,706	3,079,680	3,079,680	46,226	1.52
499001 Contingency		0	0	18,273	0	757,021	757,021	738,748	4,042.84
Total Expense		13,144,675	13,768,473	14,384,406	14,126,706	15,283,009	15,283,009	898,603	6.25
Total All Library Service District Funds		65,985	253,926	0	805,825	0	0	0	0.00
Total Library Service District of Clackamas County		65,985	253,926	0	805,825	0	0	0	0.00
Grand Total		65,985	253,926	0	805,825	0	0	0	0.00

Department: Business and Community Services
Fund: 110 Library Service District of Clackamas County
Org: 5510 Library District

Explain/describe source or use of funds for each listed category in sufficient detail to enable reader to understand and evaluate.

REVENUE DETAIL

Beginning Fund Balance (anticipated July 1, 2013)	
Externally Restricted - due to Library District cities/county library	805,825
Internally Assigned -	0
Not Assigned -	0
	<u>805,825</u>
General Fund Support	0
	<u>0</u>

EXPENSE DETAIL- Explain significant outlays for each category below. Not necessary to itemize all.

Travel / Training / Mileage (all types)

Professional and Contracted Services (all types) Indicate with asterisk (*) if service provided by another County dept and specify provider

Capital Outlay

OTHER SIGNIFICANT ITEMS OF AT LEAST \$25,000 REQUIRING EXPLANATION - (REVENUE OR EXPENSE) No personal services or allocated costs

Revenue

Expense

Interagency transfer to Library Fund - District distribution to Clackamas County Library for operations - SV - Line # 471212	2,014,752
Interagency transfer to Library Fund - District distribution to Clackamas County Library for operations - OL - Line # 471212	1,064,928
Payments To Other Governments/Organizations - Distribution to 10 City Libraries based on intergovernmental agreement - Line # 440001	11,446,308

Department: Business & Community Services

Fund: 110

Org: 5510 Library Service District

	Est Yr End	1 Year	5 Years
	FY 12-13	FY 13-14	FY 17-18

Revenue Assumptions

Using your best current information, estimate current year, 1 year and 5 year funding levels for major programs and revenue sources. Only significant revenue streams should be itemized. General Fund support is assumed to continue at current levels. **Current year end estimate and 1 year assumption will provide basis for budget request.**

ORG 5510 Library Service District

Fund Balance at End of PY	253,926	48,804	78,000
Fund Balance at End of PY - Oak Lodge Library	0	757,021	1,485,000
Taxes	14,170,105	14,468,684	16,174,500
Other Reimbursements	500,000		
Other Revenue (interest)	8,500	8,500	7,000
Total for org	14,932,531	15,283,009	17,744,500

Clackamas County Library District Distribution Formula

Distribution of Revenue

All tax funds collected in the Library District are distributed to the libraries within Clackamas County. The County pays all administrative expenditures related to the Library District and the County's Business & Community Services department manages the administration of the property tax distribution formula and provides staff support to the Library District Board and Library District Advisory Committee.

The mechanism by which the Library District funds are divided out to each Library is outlined in an Intergovernmental Agreement and called the "distribution formula." The formula is based on two factors:

- The first factor of the formula is *assessed value* and each participating City and jurisdiction that operates a library located in Clackamas County receives a proportionate share based on their cities assessed value.
- The second factor of the formula is *unincorporated population* and each participating City and jurisdiction that operates a library located in Clackamas County receives a proportionate share based on the percentage of unincorporated residents served by each library as established by the Library Service Area boundaries.

Prior year delinquencies, tax interest, and penalties are distributed to each Library based on the previous year's distribution formula.

Following is the fiscal year 2013/14 estimate of taxes allocated to each City and County Library participating in the Library District.

**Clackamas County Library District
Fiscal Year 2013 - 2014 Distribution Formula
Estimate**

Total Current Year Tax Receipts	\$14,120,934	100.00%	Prior Year
City Assessed Value	\$7,438,908	52.68%	\$213,382
Unincorporated Population Served	\$6,682,026	47.32%	\$191,672

Prior Year Fund Balance	\$48,804
Interest Earned	\$8,500
Delinquent Tax & Interest/Penalties	\$347,750
Total	\$405,054
Total Library District Revenues	\$14,525,988

	Assessed Value	Unincorporated Population Served	Assessed Value Prior Interest & Delinquent Tax	Unincorporated Prior Interest & Delinquent Tax	Tualatin Distribution	Total Distribution	%
Canby	\$425,506	\$266,266	\$12,205	\$7,638		\$711,615	4.90%
Estacada	\$78,852	\$502,148	\$2,262	\$14,404		\$597,666	4.11%
Gladstone	\$267,801	\$310,509	\$7,682	\$8,907		\$594,899	4.10%
Happy Valley	\$664,294	\$1,294,817	\$19,055	\$37,141		\$2,015,308	13.87%
Lake Oswego	\$2,073,224	\$200,502	\$59,470	\$5,751	\$38,453	\$2,377,399	16.37%
Milwaukie	\$637,514	\$689,300	\$18,287	\$19,772		\$1,364,873	9.40%
Molalla	\$173,327	\$503,643	\$4,972	\$14,447		\$696,388	4.79%
Oregon City	\$885,230	\$836,293	\$25,393	\$23,989		\$1,770,904	12.19%
Sandy	\$242,508	\$539,133	\$6,956	\$15,465		\$804,063	5.54%
Hoodland	\$0	\$187,590	\$0	\$5,381		\$192,971	1.33%
Tualatin	\$149,522	\$0	\$4,289	\$0	-\$76,906	\$76,906	0.53%
West Linn	\$1,147,824	\$134,264	\$32,925	\$3,851	\$7,691	\$1,326,554	9.13%
Wilsonville	\$693,306	\$182,045	\$19,887	\$5,222	\$30,762	\$931,223	6.41%
*Oak Lodge	\$0	\$1,035,518	\$0	\$29,703		\$1,065,221	7.33%
Total	\$7,438,908	\$6,682,026	\$213,382	\$191,672	\$0	\$14,525,988	100.00%

Tualatin Assessed Value & Prior Year Distribution		Assessed Value	Prior Year, Interest and Delinquent Tax	Total
Tualatin	50%	\$74,761	\$2,144	\$76,906
Lake Oswego	25%	\$37,381	\$1,072	\$38,453
Wilsonville	20%	\$29,904	\$858	\$30,762
West Linn	5%	\$7,476	\$214	\$7,691
Total	100%	\$149,522	\$4,289	\$153,811

ACCRUAL ACCOUNTING. The basis of accounting under which revenues are recorded when they are earned (whether or not cash is received at that time) and expenditures are recorded when goods and services are received (whether or not cash disbursements are made at that time).

AD VALOREM. A tax imposed on the taxable value of property.

ADOPTED BUDGET. The financial plan adopted by the Board of County Commissioners (BCC), which forms the basis for appropriations.

ANNEXATION. The incorporation of land into an existing District with a resulting change in the boundaries of that district.

APPROPRIATION. Authorization from the BCC to spend money within a specified dollar limit for an approved purpose.

APPROVED BUDGET. The budget recommended by the Budget Committee to the BCC for adoption.

ASSESS. To establish an official property value for taxation purposes.

ASSESSED VALUATION (AV). The value given to real and personal property to establish a basis for levying taxes.

BALLOT MEASURE 47. In November 1996, voters passed a tax limitation initiative, which was referred to as Ballot Measure 47. The Measure's provisions included: a tax rollback for property taxes; a cap of 3% on property tax increases in future years; a requirement that special elections for property tax increase measures must be approved by 50% of all registered voters, as opposed to a simple majority in general elections. Due to several complexities regarding implementation, the legislature instead proposed Ballot Measure 50. Ballot Measure 47 was replaced by Ballot Measure 50 in May 1997.

BALLOT MEASURE 50. In May 1997 voters replaced Ballot Measure 47 with Ballot Measure 50. The measure fundamentally changed the structure of property taxes in Oregon, moving from the tax base system to a permanent tax rate. Measure 50 has the same financial impact

as Measure 47, with the benefit of simplified implementation.

BUDGET. The District's financial plan for a period of one year. By statute, the budget must include a statement of actual revenues and expenditures for each of the last two years. Revenues and expenditures for the current and forthcoming year are estimated.

BUDGET COMMITTEE. Budget reviewing committee, consisting of the BCC and five citizens appointed by the BCC, which is responsible to pass the District's Approved Budget after a series of budget deliberation meetings and public hearings.

BUDGET MESSAGE. A message prepared by the District Director explaining the annual proposed budget and identifying budget impacts and changes. Also known as Letter of Transmittal.

BUDGET PROCESS. The process of translating, planning and programming decisions into specific financial plans.

CASH BASIS OF ACCOUNTING. The method of accounting that records revenues only when they are actually received and expenditures only when cash is paid.

CASH MANAGEMENT. The process of managing monies for the District to ensure operating cash availability and safe investment of idle cash.

ANNUAL FINANCIAL REPORT (AFR). The official annual financial report of the District prepared in conformity with GAAP. The annual report is audited by an independent auditing firm.

CURRENT REVENUES. Those revenues received within the present fiscal year.

EXPENDITURE. An outlay, which is chargeable for a specific period, usually one fiscal year. Examples include payments to other governments and organizations.

FISCAL YEAR. A 12-month period to which the annual budget applies. At the end of the period, the District determines its financial position. The Fiscal Year is July 1 through June 30 for local governments in Oregon.

FULL ACCRUAL. The basis of accounting under which transactions and events are recognized as revenues or expenses when they occur, regardless of the timing of related cash flows.

FUND. An independent accounting entity whose revenues and expenditures are balanced and segregated to record a specific set of activities.

FUND BALANCE. The excess of the assets of a fund over its liabilities and reserves except in the case of funds subject to budgetary accounting where, prior to the end of a fiscal period, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FY. See FISCAL YEAR.

GAAP. Generally Accepted Accounting Principles. Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of the District.

GASB. Governmental Accounting Standards Board. The authoritative accounting and financial standard setting body for governmental entities.

LETTER OF TRANSMITTAL. See BUDGET MESSAGE.

LINE ITEM. An expenditure description at the most detailed level. Objects of expenditure are broken down into specific items.

LOCAL BUDGET LAW. Oregon Revised Statute (ORS) 294.305 to 294.565 constitute Local Budget Law in Oregon. Local Budget Law has several purposes: 1) It establishes standard procedures for preparing, presenting, and administering the District's budget; 2) It offers a way of outlining the programs and services provided by the District and the fiscal policy used to carry them out; 3) It provides a method for estimating revenues, expenditures, and proposed tax levies; and 4) It encourages citizen involvement in the preparation of the budget before formal adoption.

MODIFIED ACCRUAL ACCOUNTING. The basis of accounting under which revenues are recorded when they become both measurable and available to finance expenditures of the current period. Expenditures are recorded when the related fund liability is incurred, except for inventories, prepaid insurance, accumulated unpaid employee benefits and debt-service on long-term debt.

ORS. Oregon Revised Statutes.

PROPOSED BUDGET. The budget proposed by the District Director to the Budget Committee for review and approval.

REQUIREMENT. The total of all expenditures within a fund, including operating expenditures, transfers to other funds, contingency and unappropriated fund balance.

RESERVE. A portion of a fund that is restricted for a specific purpose.

RESOURCES. The total amount available for appropriation within a fund. Resources generally include anticipated revenues, interfund transfers and beginning fund balance.

REVENUE. Income received by the District in support of the government's program of services to the community. The receipts and receivables for an organizational unit of the District derived from taxes, but excluding beginning balance and transfers.

SUPPLEMENTAL BUDGET. A budget prepared to meet unexpected needs or to spend revenues not anticipated at the time the regular budget was adopted. It cannot be used to authorize a tax levy.

TAX. Compulsory charge levied by a government to finance services performed for the common benefit.

TAX BASE. The authority to permanently levy a dollar amount annually as approved by a majority of voters in May or November of an even numbered year is called a tax base. Once established, a local government may levy up to a full amount of its tax base authority without another vote of the people.

TAX RATE. The amount of tax stated in terms of a unit of tax for each \$1,000 of assessed value of taxable property. The tax rate for the Library Service District is permanently set at \$0.3974 per thousand of dollars of assessed valuation.

TRANSFERS. Amounts transferred from one fund to finance activities in another fund. Transfers are shown as a requirement in the originating fund and a resource in the receiving fund.

**UNAPPROPRIATED ENDING FUND
BALANCE.** An amount set aside in the budget to be used as a cash carryover to the next year's budget to provide needed cash flow until other money is received. No expenditures can be made from the Unappropriated Ending Fund Balance during the fiscal year in which it is budgeted.

Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment or Charge on Property

To assessor of Clackamas County

FORM LB-50
2013-2014

☐ Check here if this is an amended form.

- Be sure to read instructions in the Notice of Property Tax Levy Forms and Instruction booklet

The Library Service District has the responsibility and authority to place the following property tax, fee, charge or assessment on the tax roll of Clackamas County. The property tax, fee, charge or assessment is categorized as stated by this form.

150 Beavercreek Road Oregon City OR 97045 July 1, 2013
Mailing Address of District City State ZIP code Date
Laura Zentner BCS Deputy Director 503-742-4351 LZentner@clackamas.us
Contact Person Title Daytime Telephone Contact Person E-Mail

CERTIFICATION - You must check one box if your district is subject to Local Budget Law.

- ☒ The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
☐ The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TOTAL PROPERTY TAX LEVY

		Subject to General Government Limits	Excluded from Measure 5 Limits Dollar Amount of Bond Levy
		Rate -or- Dollar Amount	
1. Rate per \$1,000 or Total dollar amount levied (within permanent rate limit) . . .	1	\$0.3974	
2. Local option operating tax	2		
3. Local option capital project tax	3		
4. Levy for pension and disability obligations	4		
5a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001	5a.		
5b. Levy for bonded indebtedness from bonds approved by voters on or after October 6, 2001	5b.		
5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b)	5c.		0

PART II: RATE LIMIT CERTIFICATION

6. Permanent rate limit in dollars and cents per \$1,000	6	\$0.3974
7. Election date when your new district received voter approval for your permanent rate limit	7	
8. Estimated permanent rate limit for newly merged/consolidated district	8	

PART III: SCHEDULE OF LOCAL OPTION TAXES - Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters

Part IV. SPECIAL ASSESSMENTS, FEES AND CHARGES

Description	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1		
2		

If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

The authority for putting these assessments on the roll is ORS _____ (Must be completed if you have an entry in Part IV)

FORM LB-1
NOTICE OF BUDGET HEARING

A public meeting of the Clackamas County Board of Commissioners (governing body) will be held on June 27, 2013 at 10:00 am at 2051 Kaen Road, Oregon City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2013 as approved by the Clackamas County Library Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 150 Beavercreek Road, Oregon City, Oregon 97045, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.clackamas.us/librarydistrict/. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. If different, the major changes and their effect on the budget are explained below:

Contact: Laura Zentner

Telephone: 503.742.4351

Email: LZentner@clackamas.us

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2011-12	Adopted Budget This Year 2012-13	Approved Budget Next Year 2013-14
Beginning Fund Balance/Net Working Capital	65,985	253,927	805,825
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and All Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Property Taxes	51,207	1,000	8,500
Property Taxes Estimated to be Received	13,905,207	14,129,479	14,468,684
Total Resources	14,022,399	14,384,406	15,283,009

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	0	0	0
Materials and Services	10,803,742	11,332,679	11,446,308
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	2,964,731	3,033,454	3,079,680
Contingencies	0	18,273	757,021
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	253,926	0	0
Total Requirements	14,022,399	14,384,406	15,283,009

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Clackamas County Library Service District	14,022,399	14,384,406	15,283,009
FTE	0	0	0
Total Requirements	14,022,399	14,384,406	15,283,009
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The Clackamas County Town Center Urban Renewal Agency is scheduled to terminate its collection of tax increment at the end of fiscal year 2012-2013 and return excess assessed value to the Clackamas County Library Service District. For the District, the excess value is \$551,773,186 and results in estimated additional property taxes of \$200,000.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 0.3974 per \$1,000)	0.3974	0.3974	0.3974
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2013	Estimated Debt Authorized, But Not Incurred on July 1, 2013
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
OF CLACKAMAS COUNTY, STATE OF OREGON**

A RESOLUTION OF THE BOARD OF
COUNTY COMMISSIONERS ACTING
AS THE GOVERNING BODY OF THE
CLACKAMAS COUNTY LIBRARY
SERVICE DISTRICT IN THE MATTER
OF ADOPTING A 2013-14 FISCAL YEAR
BUDGET, MAKING APPROPRIATIONS,
IMPOSING AND CATEGORIZING
TAXES FOR THE PERIOD OF
JULY 1, 2013 THROUGH JUNE 30, 2014

Resolution No. 2013- 54

WHEREAS, the proposed expenditures and resources constituting the budget for the Library Service District of Clackamas County for the period of July 1, 2013 through June 30, 2014, inclusive, have been prepared, published, and approved by the Budget Committee, and that the matters discussed at the public hearing were taken into consideration, as provided by statute; and,

WHEREAS, in accordance with ORS 294.438 the notice of this public hearing and a financial summary was published in the Clackamas Review on June 19, 2013; and,

WHEREAS, ORS 294.456 requires Districts to make appropriations, impose and categorize the tax levy when adopting the budget.

NOW, THEREFORE, IT IS HEREBY RESOLVED that:

The budget is hereby adopted for the fiscal year 2013-2014 in the amount of \$15,283,009. The budget appropriation categories are established as follows:

General Fund

Materials & Services	\$ 11,446,308
Interfund Transfer	3,079,680
Contingency	<u>757,021</u>
Total	<u>\$ 15,283,009</u>

The following ad valorem property taxes are hereby imposed for tax year 2013-2014 upon the assessed value of all taxable property within the District and categorized for purposes of Article XI section 11b as subject to General Government Limitations:

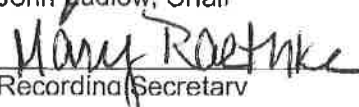
At the rate of \$0.3974 per \$1,000 of assessed value for permanent rate tax.

ADOPTED this 27th day of June, 2013

CLACKAMAS COUNTY BOARD OF COMMISSIONERS

Acting as the governing body of the
Library Service District of Clackamas County


John Ludlow, Chair


Recording Secretary