

Notice of Measure Election

SEL 802

City

rev 1/14: ORS 250.035, 250.041, 250.275, 250.285, 254.095, 254.465

Notice		
Date of Notice 3/12/14	Name of City or Cities City of Milwaukie	Date of Election May 20, 2014

The following is the final ballot title of the measure to be submitted to the city's voters.

Final Ballot Title
Notice of receipt of ballot title has been published and the ballot title challenge process has been completed.
Caption
10 words which reasonably identifies the subject of the measure
AUTHORIZES GENERAL OBLIGATION BONDS TO REFINANCE LIGHT RAIL CONSTRUCTION DEBT

Question
20 words which plainly phrases the chief purpose of the measure
Shall Milwaukie issue \$4,000,000 of general obligation bonds to refinance light rail construction debt to retain core services? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

Summary
175 words which concisely and impartially summarizes the measure and its major effect
This measure authorizes the City of Milwaukie to issue up to \$4,000,000 of general obligation bonds to refinance Milwaukie's share of light rail construction costs. The bond proceeds would be used to refinance the debt, potentially at a lower interest rate, reducing Milwaukie's payments and saving the City money. Currently, the debt is being repaid from the City's General Fund, which also pays for core services including police protection and library services. Refinancing the debt would allow the City to retain core services. The bonds would be payable from property taxes and would be repaid over a period of 20 years or less. If the bonds are approved, the additional tax is estimated to cost \$36 per year for a Milwaukie home with a taxable value of \$200,000.

Explanatory Statement						
500 words that impartially explains the measure and its effect. If required attach to this form.						
If the county is producing a voters' pamphlet an explanatory statement must be submitted for any measure referred by the city governing body and if required by local ordinance, for any initiative or referendum.						
Measure Type	County producing voters' pamphlet		Local ordinance requiring submission		Explanatory statement required	
<input checked="" type="checkbox"/> Referral	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	Not applicable		<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Initiative	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Referendum	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Authorized City Official
Not required to be notarized
→ By signing this document, I hereby state that I am authorized by the city to submit this Notice of Measure Election and I certify that notice of receipt of ballot title has been published and the ballot title challenge process for this measure completed.

Name Pat Du Val	Title City Recorder	Work Phone 503-786-7502
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Signature Redacted

3/12/14

Signature	Date Signed
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CCE-24

ORS 251.355

CLACKAMAS COUNTY
EXPLANATORY STATEMENT FOR COUNTY VOTERS' PAMPHLET

[THIS INTERACTIVE FORM CAN BE FILLED IN ON-LINE]

ELECTION DATE May 20 th , 2014		MEASURE NUMBER 3-439	
BALLOT TITLE CAPTION Authorizes General Obligation Bonds to Refinance Light Rail Construction Debt			
NAME OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT Timothy V. Ramis			
NAME OF ORGANIZATION PERSON REPRESENTS, IF ANY City of Milwaukie			
TELEPHONE (HOME)		TELEPHONE (WORK) (503) 598-7070	
FAX NUMBER (503) 598-7373		E-MAIL ADDRESS tim.ramis@jordanramis.com	

This measure authorizes the City of Milwaukie to issue up to \$4,000,000.00 of general obligation bonds to refinance Milwaukie's share of light rail construction costs.

The bond proceeds would be used to refinance the debt, potentially at a lower interest rate, reducing Milwaukie's payments and saving the City money. Currently, the debt is being repaid from the City's General Fund, which also pays for core services including police protection and library services. Refinancing the debt would allow the City to retain core services. The bonds would be payable from property taxes and would be repaid over a period of 20 years or less. If the bonds are approved, the additional tax is estimated to cost \$36 per year for a Milwaukie home with a taxable value of \$200,000.

128

The total word / number count may not exceed 500 words / numbers. Word / number count total: _____

Signature Redacted

SIGNATURE OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT

3/10/14

DATE



CITY OF MILWAUKIE
"Dogwood City of the West"

Resolution No. 12-2014

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MILWAUKIE, OREGON CALLING AN ELECTION REGARDING THE QUESTION OF AUTHORIZING GENERAL OBLIGATION BONDS TO REFINANCE LIGHT RAIL CONSTRUCTION DEBT AND RELATED MATTERS.

WHEREAS, on December 16, 2008, the City of Milwaukie, Oregon (the "City") entered into an Intergovernmental Funding Agreement with the Tri-County Metropolitan Transportation District of Oregon ("Tri-Met") which required the City to contribute \$5,000,000 (the "City's Contribution") towards the Portland-Milwaukie Light Rail Project (the "Project"); and

WHEREAS, the City's Contribution was used to pay for capital construction and capital improvements with respect to the Project; and

WHEREAS, on June 7, 2012, the City entered into a Settlement Agreement with Tri-Met which, among other things, allowed the City to finance a portion of the City's Contribution over a period of time; and

WHEREAS, the City Council (the "City Council") of the City proposes to refinance the City's obligations under the Settlement Agreement through the issuance of general obligation bonds in the aggregate principal amount of \$4,000,000 (the "Bonds"). The proposed Bonds will be payable over a period not exceeding twenty (20) years and the estimated tax increase effect on a City home will be approximately 18 cents per \$1,000 of assessed valuation or an estimated \$36 per year on an average home with an assessed value of \$200,000; and

WHEREAS, Oregon Revised Statutes (ORS) Chapter 287A, subject to voter approval, authorizes the City to contract bonded indebtedness to provide funds to refinance the City's obligations under the Settlement Agreement and to pay bond issuance costs.

NOW, THEREFORE, BE IT RESOLVED by the City of Milwaukie, Oregon:

Section 1. A measure election is hereby called for the purpose of submitting to the electors of the City the question of contracting general obligation bonded indebtedness in the name of the City in an aggregate principal amount not to exceed \$4,000,000. Bond proceeds will be used to refinance the City's obligations under the Settlement Agreement and to pay for all or a portion of Bond issuance costs. The Bonds shall mature over a period of twenty 20 years or less.

Section 2. The measure election hereby called shall be held in the City on Tuesday, May 20, 2014. As authorized by the County Clerk of Clackamas County, Oregon and the Oregon Secretary of State, the election shall be conducted by mail pursuant to ORS 254.465 and 254.470.

Section 3. The City authorizes the Mayor, the City Manager or the Finance Director or their designee as authorized representatives (each an "Authorized Representative") to act on behalf of the

City, to submit the final ballot title and to take such further action as is necessary to carry out the intent and purposes herein in compliance with the applicable provisions of law.

Section 4. After receiving the Notice of Measure Election (the "Notice"), in substantially the form attached hereto as Exhibit "A," from the governing body of the City, the City Recorder shall publish a notice that the ballot title has been received and a notice of measure election in the next available edition of *The Oregonian* or another newspaper of general circulation in Milwaukie, Oregon. An elector may file a petition for review of the ballot title not later than the seventh business day after the ballot title is filed with the City Recorder. The City Recorder shall deliver the Notice to the Elections Office of Clackamas County, Oregon not later than March 20, 2014 (61 days prior to the election date) and certify to the Elections Office that notice was published in accordance with ORS 250.275(5) and the ballot title challenge process has been completed pursuant to ORS 250.296(1).

Section 5. This Resolution shall become effective immediately.

Introduced and adopted by the City Council on February 18, 2014.

Signature Redacted

Jeremy Ferguson, Mayor

ATTEST:

Signature Redacted

Pat DuVal, City Recorder

APPROVED AS TO FORM:

Jordan Ramis PC

Signature Redacted

City Attorney

STATE OF OREGON)
COUNTY OF CLACKAMAS) ss.
CITY OF MILWAUKIE)

I, Pat DuVal, Recorder (Deputy Recorder) for the City of Milwaukie, Oregon, do hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by the Council of the City of Milwaukie, Oregon, at the meeting held on the 18th day of Feb., 2014, and thereafter approved and signed by the Mayor and attested by the City Recorder.

Signature Redacted

City Recorder (Deputy Recorder)

EXHIBIT A

NOTICE OF MEASURE ELECTION

**CITY OF MILWAUKIE
CLACKAMAS COUNTY, OREGON**

NOTICE IS HEREBY GIVEN that on Tuesday, May 20, 2014, an election will be held within the boundaries of the City of Milwaukie, Oregon. The election shall be conducted by mail pursuant to ORS 254.465 and ORS 254.470. The following question will be submitted to the qualified voters thereof:

CAPTION:

**AUTHORIZES GENERAL OBLIGATION BONDS TO
REFINANCE LIGHT RAIL CONSTRUCTION DEBT**

QUESTION:

Shall Milwaukie issue \$4,000,000 of general obligation bonds to refinance light rail construction debt to retain core services? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY:

This measure authorizes the City of Milwaukie to issue up to \$4,000,000 of general obligation bonds to refinance Milwaukie's share of light rail construction costs.

The bond proceeds would be used to refinance the debt, potentially at a lower interest rate, reducing Milwaukie's payments and saving the City money. Currently, the debt is being repaid from the City's General Fund, which also pays for core services including police protection and library services. Refinancing the debt would allow the City to retain core services.

The bonds would be payable from property taxes and would be repaid over a period of 20 years or less. If the bonds are approved, the additional tax is estimated to cost \$36 per year for a Milwaukie home with a taxable value of \$200,000.

Notice is hereby given that a ballot title for a measure referred by the City will be filed with the Clackamas County Elections Office on 3/20, 2014. The ballot title caption is AUTHORIZES GENERAL OBLIGATION BONDS TO REFINANCE LIGHT RAIL CONSTRUCTION DEBT. Pursuant to ORS 250.296(1) an elector may file a petition for review of this ballot title in the Clackamas County Circuit Court no later than 5:00 p.m., 3/3, 2014 (seven days after filing of this notice with the Elections Officer).

The ballot title was filed in the office of the City Recorder on 2/18, 2014 and a copy of the ballot title and the City Council Resolution may be obtained by contacting the City Recorder at Milwaukie City Hall.

The following authorized City official hereby certifies the above ballot title is true and complete.

Signature Redacted

Signature of Authorized Representative

2/19/14
Date Signed

Patricia A. Duval
Printed Name of Authorized Representative

City Recorder
Title

This Notice of Measure Election is to be published by the City Recorder in *The Oregonian* or another newspaper of general circulation within the City, in the next available edition of such newspaper after this Notice of Measure Election is filed with the Elections Officer.

NOTICE OF MEASURE ELECTION

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CLACKAMAS COUNTY, OREGON**

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The following authorized City official hereby certifies the above ballot title is true and complete.

Signature Redacted

Signature of Authorized Representative

2/19/14
Date Signed

Patricia A. DuVal
Printed Name of Authorized Representative

City Recorder
Title

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Notice is hereby given that a ballot title for a measure referred by the City will be filed with the Clackamas County Elections Office on March 20, 2014. The ballot title caption is AUTHORIZES GENERAL OBLIGATION BONDS TO REFINANCE LIGHT RAIL CONSTRUCTION DEBT. Pursuant to ORS 250.296(1) an elector may file a petition for review of this ballot title in the Clackamas County Circuit Court no later than 5:00 p.m., March 3, 2014 (seven days after filing of this notice with the Elections Officer).

The ballot title was filed in the office of the City Recorder on February 18, 2014 and a copy of the ballot title and the City Council Resolution may be obtained by contacting the City Recorder at Milwaukie City Hall.

The following authorized City official hereby certifies the above ballot title is true and complete.

Signature Redacted

Signature of Authorized Representative

2/24/14
Date Signed

Bill Monahan
Printed Name of Authorized Representative

CITY MANAGER
Title

This Notice of Measure Election is to be published by the City Recorder in *The Oregonian* or another newspaper of general circulation within the City, in the next available edition of such newspaper after this Notice of Measure Election is filed with the Elections Officer.

3439

2014 MAR 12 AM 09:18:04

Memo to File

From: Bill Monahan, City Manager

Re: Resolution Authorizing an Election

On February 18, 2014, the City Council passed a resolution calling an election regarding the question of authorizing general obligation bonds to refinance light rail construction debt and related matters. Section 3 of the Resolution authorized the Mayor, the City Manager or the Finance Director or their designee as authorized representatives to act on behalf of the City, to submit the final ballot title and take other action.

Through this memo, I authorize Pat DuVal, City Recorder, to serve as my authorized representative to submit the final ballot title and take such further action as is necessary to carry out the intent and purposes of the Council direction in compliance with the applicable provisions of law.

Signature Redacted



Bill Monahan, City Manager