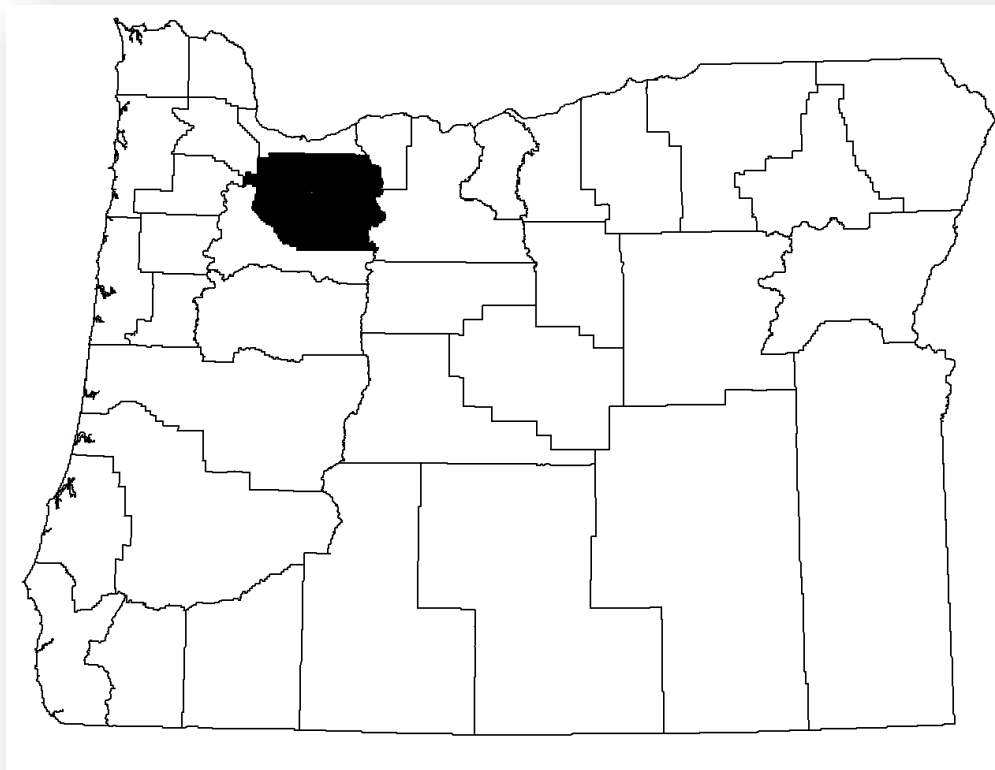


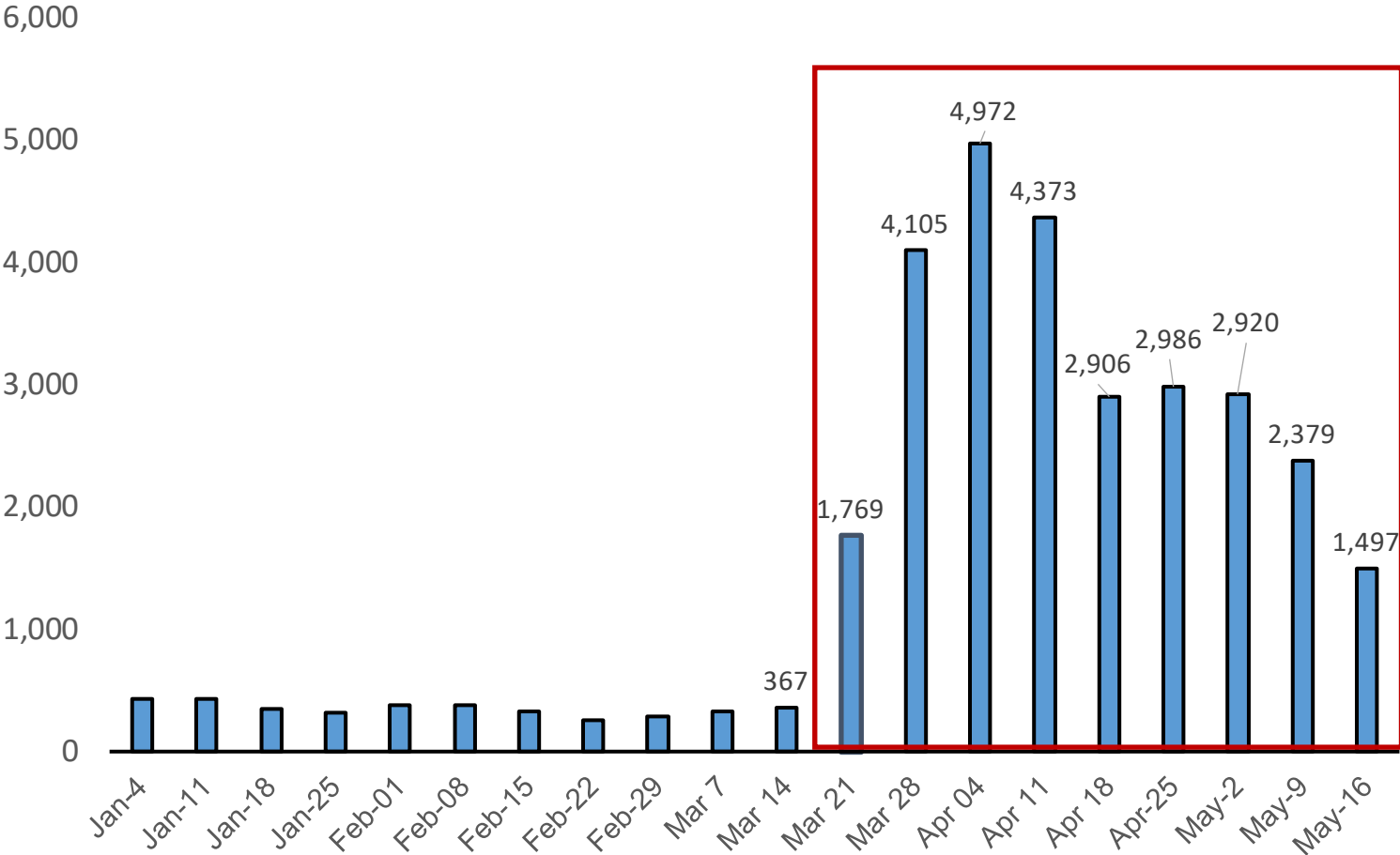
What a Shock to the Economy Looks Like in Clackamas County

May 27, 2020

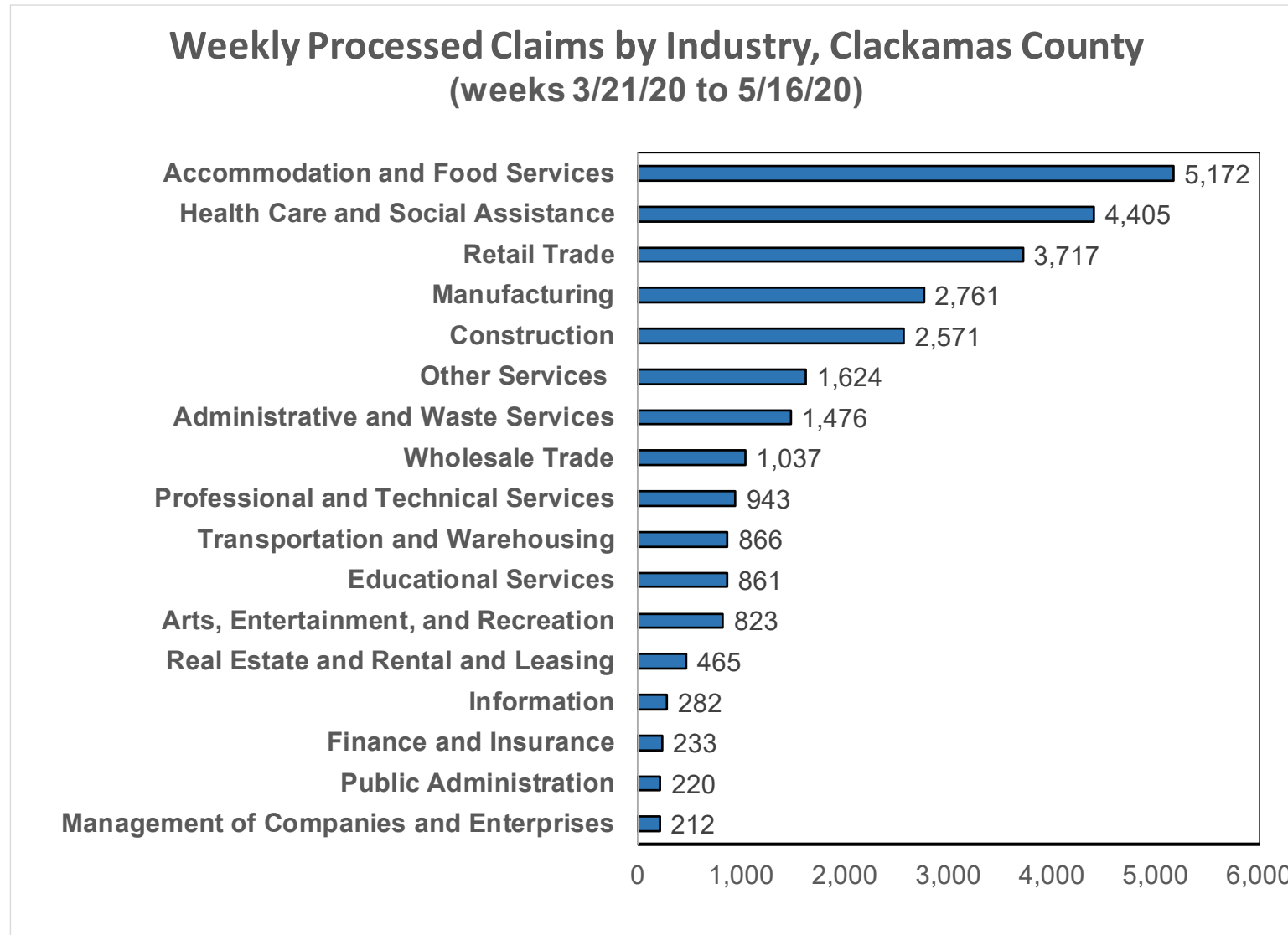


Currently, 27,907 initial unemployment claims have been processed from residents in Clackamas County for the nine week period from March 21 to May 16. This does not count the number of self-employed or gig workers who are now allowed to file for unemployment benefits through the PUA.

Unemployment Insurance Initial Weekly Claims
Clackamas County: Jan/04/20 to May/16/20



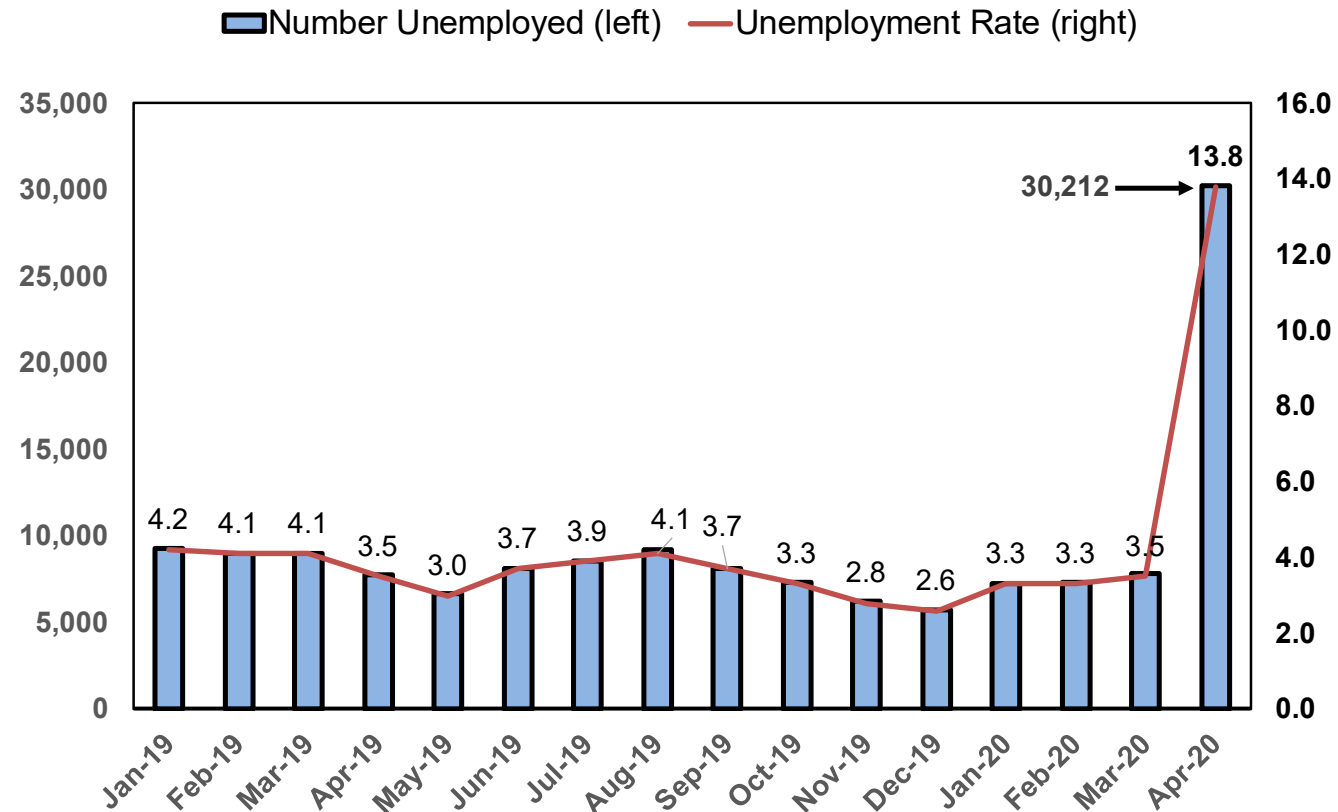
Industries hardest hit by layoffs include: accommodation and food services, health care and social assistance, retail trade, manufacturing, and construction.



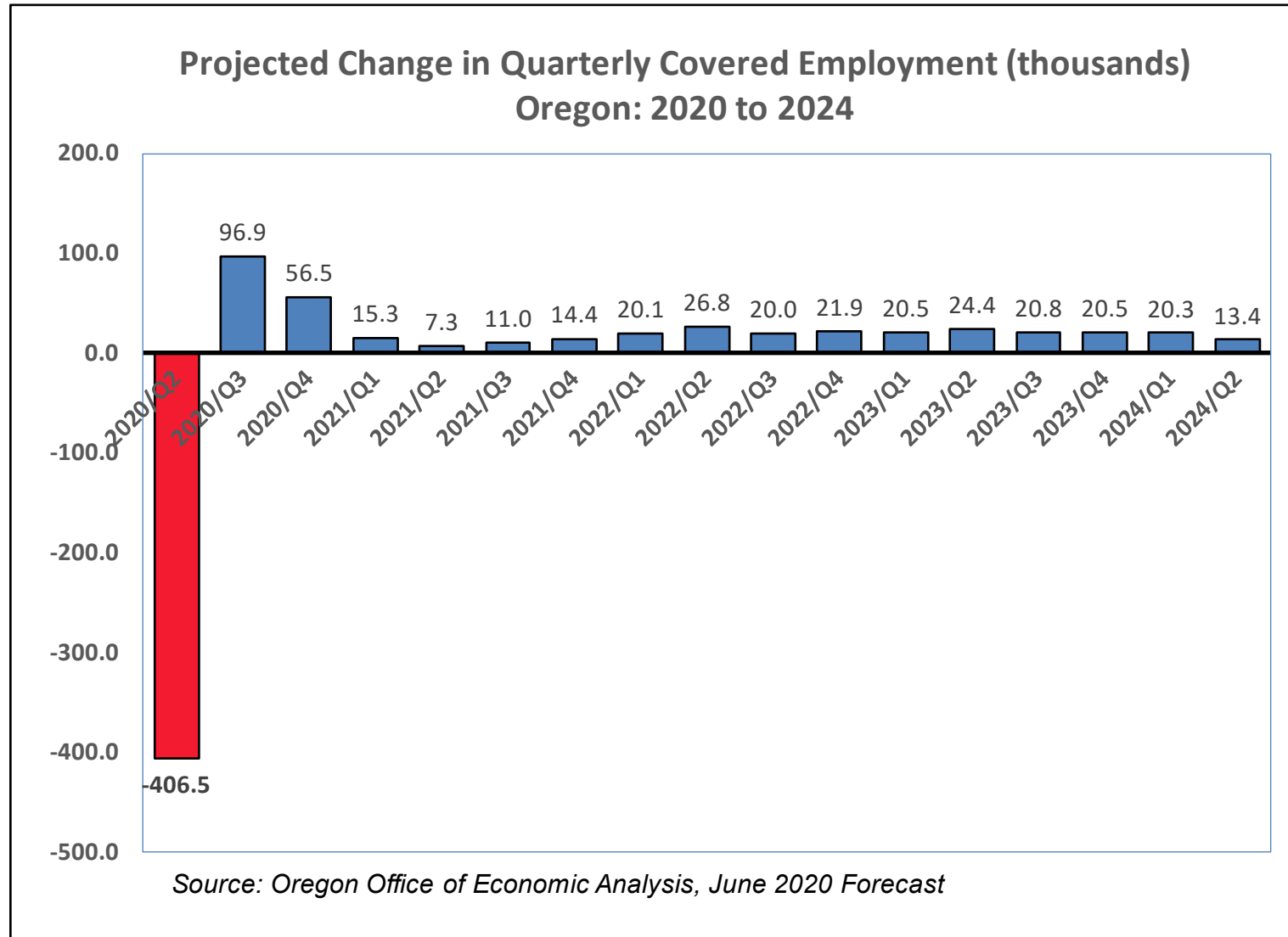
Unemployment data is now available for April

The unemployment rate for Clackamas County jumped to a high of 13.8 percent in April from 3.5 percent in the previous month. This unemployment rate translates to a total of 30,212 Clackamas County residents unemployed in April which was 22,206 more than in March.

**Unemployed Level and Unemployment Rate
Clackamas County (January 2019 to April 2020)**



The latest OEA forecast shows Oregon losing over 406,000 jobs in the second quarter of 2020.



- Over one-third (38%) of jobs lost 2020/Q2 are expected to be recovered in the second half of 2020.
- The total number of job losses projected in 2020/Q2 may not be recovered until 2024/Q2.