

Annual Comprehensive Financial Report



For the fiscal year ended June 30, 2021

CLACKAMAS COUNTY, OREGON

Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2021

Prepared by:

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and the Office of the County Treasurer
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INTRODUCTORY SECTION



Department of Finance

Public Services Building
2051 Kaen Road, Suite 490 | Oregon City, OR 97045

April 20, 2022

To the Board of County Commissioners and the
Residents of Clackamas County, Oregon:

The Annual Comprehensive Financial Report (Annual Report) of Clackamas County, Oregon (the County) for the year ended June 30, 2021 is hereby submitted as mandated by state statutes. These statutes require that Clackamas County issue annually a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of Clackamas County governmental and business type activities. All disclosures necessary to enable the reader to gain an understanding of Clackamas County's activities have been included.

Clackamas County's management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

State statutes require an annual audit by independent certified public accountants. The accounting firm of Moss Adams LLP, was selected to perform the audit for the year ended June 30, 2021. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act and related requirements in 2 CFR 200. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Clackamas County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and the US Office of Management and Budget's 2 CFR 200, *Uniform Guidance*. Information related to this single audit, including a Schedule of Expenditures of Federal Awards, the independent auditor's reports on internal controls and compliance findings and questioned costs, and reports on the internal control over financial reporting and compliance with certain provisions of laws, regulations, contracts and grants are included in a separately issued single report.

To the Board of County Commissioners and the
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The financial reporting entity (the government) includes all the funds and account groups of the primary government (i.e., Clackamas County as legally defined, its blended component units and the Workforce Investment Council of Clackamas County, Inc. dba Clackamas Workforce Partnership, a discretely presented component unit). The blended component units are legally separate entities whose governing boards are comprised of the members of the Clackamas County Board of Commissioners (the Board) and for which the primary government is financially accountable with the exception of the Housing Authority of Clackamas County that has an additional member appointed. The Board appoints one member of the governing board of the discretely presented component unit, which is a separate legal entity engaged in significant financial transactions with the County.

Additional information about the County's operations and the County's financial condition at June 30, 2021 is contained in the Management's Discussion and Analysis (MD&A) section of the Annual Report. The reader's attention is directed to the MD&A, an important source of information, which complements the information contained in this letter of transmittal.

Profile of the Government

Clackamas County is one of the three counties comprising the Portland metropolitan area in northwest Oregon. Although the County originally contained the territorial capital for the Oregon Territory and had boundaries extending east to what is now Montana and Idaho and north into today's British Columbia, Canada, the County is now 1,879 square miles extending east to include Mount Hood, Oregon's tallest peak, south to the Willamette Valley, west to the Willamette River and north to include some parts of south Portland.

According to the Portland State University Population Research Center, Clackamas County now has an estimated population of 421,401 at the end of 2021, which is a gain of 3,214 since the same time in 2020 (and an approximate 9.5 percent increase since it was measured in 2010 during the U.S. Census). Clackamas County remains one of the more developable parts of the tri-county metropolitan area. As housing prices continue to rise in the Portland metropolitan area, due to low supply and increasing demand, homebuyers are looking to urban areas within Clackamas County.

Clackamas County government provides a full range of services, including but not limited to human services to the elderly and economically disadvantaged, public health and mental health services, planning and economic development, the construction and maintenance of roads and streets, public safety, and park services.

Clackamas County and its component units are governed by a five-member Board of County Commissioners (Board) and are elected on a non-partisan basis. Board members serve 4 year terms and the Chair is specifically elected by voters. The Chair and the Board members are not elected by geographic region, but are elected at-large. The position of the Chair, unlike in some other local government jurisdictions, does not have singular authority above or beyond that of the other Commissioners. The function of the Board Chair is to conduct Commission meetings and events, to represent the Board's position on issues, and to coordinate the agenda for the weekly business meetings.

To the Board of County Commissioners and the
Residents of Clackamas County, Oregon:
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Daily administrative functions are overseen by an appointed County Administrator, while the Board of Commissioners creates policy, adopts the annual budget and passes ordinances in accordance with state law. County Administrator Gary Schmidt oversees the County departments and is also Chief Executive Officer for several County Service Districts, component units under the governance of the Board.

Also included in this report are the activities of the six other elected officials, who serve as department heads overseeing their respective functions. The Sheriff provides patrol, investigation, civil process, and corrections services. The District Attorney prosecutes criminal charges and maintains family support enforcement. The Treasurer is investor and custodian of County funds. The County Clerk conducts elections and maintains official records. The County Assessor is responsible for the valuation of property for taxation and the subsequent application of all levies in the County to those properties. The Justice of the Peace runs the Clackamas County Justice Court, which hears traffic violation cases, small claims and other judicial matters once coming before the Circuit Court.

In accordance with Oregon Local Budget Law, the County utilizes a budget committee consisting of the Commissioners and an equal number of residents to review the departmental budgets for each fiscal year. The Board appoints many other volunteers to citizen advisory and review committees to assist the County in providing needed and desired services.

Compensation for elected officials is recommended by the Compensation Board for Elected Officials as part of the annual budget process. The Budget Committee takes into consideration the recommendation of the Compensation Board and approves a level of compensation to be included in the budget and documented in the County's personnel management system. The Commissioners act on those recommendations to set elected officials' salary compensation as they adopt the County budget.

The Board of County Commissioners also serves as the governing body of

- Clackamas County Development Agency, an Urban Renewal Agency;
- Clackamas County Enhanced Law Enforcement Service District;
- North Clackamas Parks and Recreation District;
- Water Environment Services, a regional sanitary sewer district;
- Clackamas County Service District No. 5, a street and highway lighting district;
- Clackamas County Extension and 4-H Service District;
- Library Services District of Clackamas County; and
- The Housing Authority of Clackamas County, providing housing services to individuals meeting federal criteria as low income residents.

Therefore, these activities have been included in the reporting entity. Business type activities are reported in a separate column in the basic financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government.

The County has included the activities of the Workforce Investment Council of Clackamas County, Inc. dba Clackamas Workforce Partnership as a discretely presented component unit. The County is not financially accountable for and does not exercise significant financial influence over the Hospital Facility Authority of Clackamas County Oregon, the Oregon Fair Association, and

To the Board of County Commissioners and the
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Clackamas County Vector Control, related organizations. Thus, the results of their activities have not been included in this report.

Budgeting Controls

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in Oregon Revised Statutes, Chapter 294 that prescribes the format and content of local government budgets in the state. The annual appropriated budget is adopted by the County's Board of Commissioners. All of the General Fund, special revenue funds, enterprise funds, internal service funds, capital projects funds, fiduciary funds and debt service funds are included in the annual appropriated budget of the County.

The County's budget process begins in late fall of each calendar year with the generation of cost allocation numbers for central services to be distributed to operating departments. This cost allocation is designed to recover the costs of technology, human resources services, records management, financial and accounting, and facilities management costs, among others, provided to county departments and component unit operations. The cost allocation system is applied in a manner consistent and compliant with rules about grant-funded activities.

The Budget Committee, comprised of the Commissioners and an equal number of citizen members appointed by the Commissioners, typically establishes expectations and budgetary policy targets for the upcoming budget season in January of each year. For the 2020-21 budget process, the ten-member Budget Committee considered and approved the proposed budget submitted by the Budget Officer, Mr. Schmidt, with some minor adjustments.

Each year the County issues its prospective budget calendar, holds a workshop to apprise departments of the requirements for the budget process, and allows time for departments to generate budget requests. Budgets are turned in to the Budget Office in March, are reviewed and analyzed, and are referred back to departments for updates, corrections and subsequent meetings with the Budget Officer.

The Budget Officer presents the recommended budget to the Budget Committee at the first public Committee meeting (generally held in May of each year) and the Committee examines and hears departmental presentations and testimony on the budgets over the ensuing weeks. The County budget, once approved and forwarded from the Committee to the Board of Commissioners for adoption, undergoes a public hearing and adoption process prior to June 30, so that the next fiscal year will have its budget in place as it commences.

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by program organizational unit for all individual funds, with separate appropriations for amounts that are not attributable to an organizational unit (if applicable). Contingency is the most common appropriation not attributable to a specific organizational unit. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Encumbered amounts lapse at year's end. However, outstanding encumbrances are re-appropriated as necessary as part of the following year's budget. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

To the Board of County Commissioners and the Residents of Clackamas County, Oregon:
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Local Economic Condition and Outlook

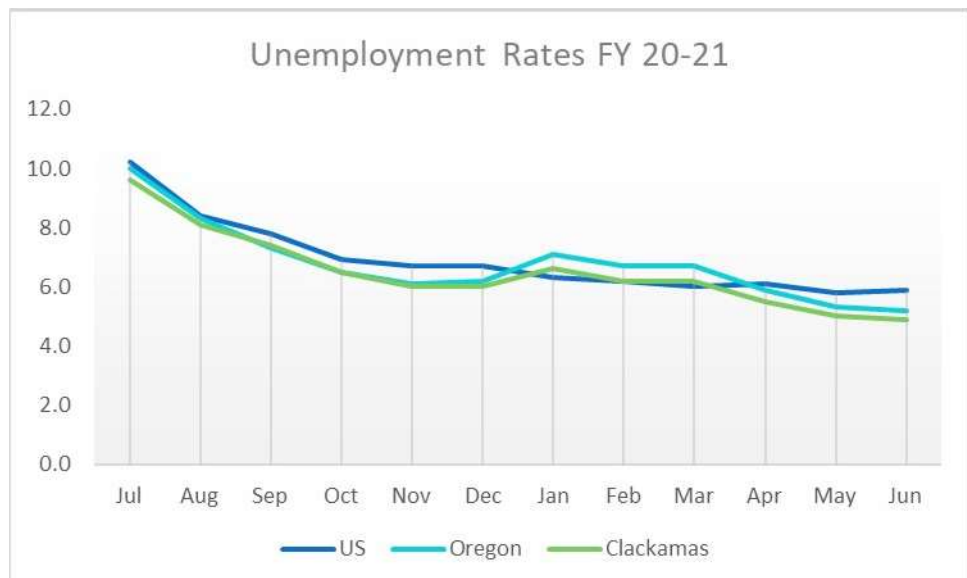
Coronavirus Impact

In early 2020, cases of novel coronavirus (COVID-19) began surfacing in the United States and on the West Coast. In response to local cases emerging here in the State of Oregon, Governor Brown issued an executive order declaring a state of emergency on March 8, 2020, and issued an executive order to stay home on March 23, 2020. Clackamas County entered Phase I of reopening on May 23, 2020, which allowed certain business such as fitness organizations, restaurants, and barbers to reopen with specific public health protocols in place and lifted the March 23rd stay at home orders.

The ongoing novel coronavirus (COVID-19) pandemic continued to affect employment and the local economy during fiscal year 2021 and 2022. With a resurgence of the virus in the fall of 2020, Governor Brown again had to take action and implemented a new matrix for reopening, which placed Clackamas County in the Extreme Risk category for the majority of the fiscal year. The County faced the Delta surge during the summer and early fall of 2021, only to be hit by Omicron in late December. During these most recent surges, Oregon remained “open” with mask mandates and continued advocacy to increase vaccination rates. With booster shots and children’s vaccines now readily available and fully vaccinated rates of 69.2%, the Omicron surge is considered over and mask mandates were lifted on March 11, 2022. It is unknown if and when there will be future surges of COVID and what economic impact there will be.

As a result of the pandemic, Oregon’s economy has dipped into a severe recession, pushing unemployment to a record high of 14.2% during the late spring of 2020. This recession is the deepest on record, with data going as far back as 1939 (Oregon Office of Economic Analysis). In response, Oregon households received nearly \$4 billion from Federal Recovery Rebates and additional funds in expanded unemployment benefits.

By June 30, 2021, the national average for unemployment was 5.9%, with 5.2% reported in Oregon and 4.9% in Clackamas County (U.S. Bureau of Labor Statistics). Current rates are approximately 3.6% for the nation, 4.0% for Oregon, and 4.2% (preliminary, U.S. Bureau of Labor Statistics) for the County. Improvement is largely attributed to various COVID relief programs and the lifting of various COVID related restrictions in Oregon counties as well as across the nation.

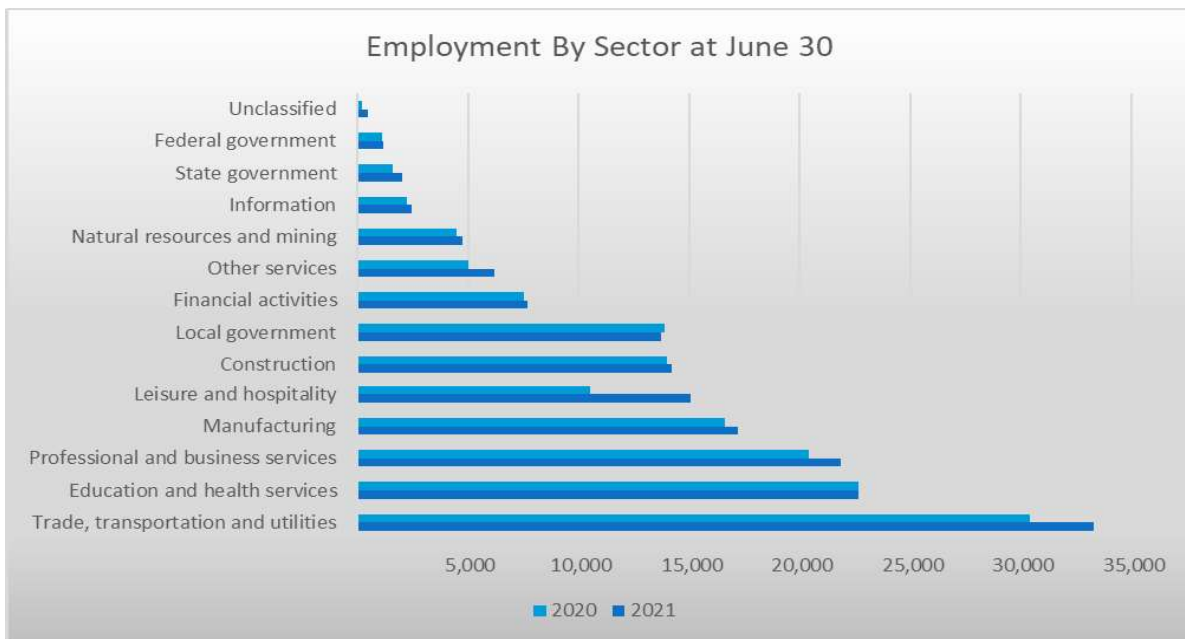


To the Board of County Commissioners and the
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As demonstrated by the graph from the Federal Reserve Economic Data, the impact of this recession is much deeper than all previously recorded recessions on record; however the recovery has been much swifter than previously recessions due the various stimulus and recovery programs enacted by the Federal government.



The business base of Clackamas County is predominantly trade, transportation, utilities, education and health services, professional and business services, manufacturing, with hospitality such as tourism and restaurants also holding important places in the economic mix. All sectors show improved with the exception of local government, which has been challenged by retirements, turnover, and difficulties in hiring. Leisure and hospitality has significantly improved since the 2020 COVID-19 shut downs. The industry that was the most unaffected by COVID-19 was construction, where jobs at June 30, 2020 showed increases, instead of decreases, and those employment gains continue through June 30, 2021. The chart below depicts the change in employment by sector between fiscal years 2020 and 2021.



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Clackamas County finished out 2021 with continued gains in assessed values. For *ad valorem* property taxation in the fiscal year beginning July 2021, taxable real estate assessed values (as calculated by County Assessor Tami Little) increased approximately 4.28% on a taxable property valuation of \$58 billion. Demand for housing remains high as the millennials have now



reached the age and earning power to enter the home buying market. With low inventory and high demand in the metro area, prices continue to climb, irrespective of the pandemic. Median home prices in the County are approximately \$570,000, with a median of 42 days on market. Home values climbed with an increase of approximately 17% over the prior year. Housing market predictions for 2022 range in the 8-11% forecasted price increases and then 3-4% beginning in 2023, as it is unsustainable to continue seeing such growth year over year.

With continued job gains and recent updates to benchmarks, Oregon economists indicate full recovery is nearly here. Now, the chief concern is inflation, which has been rising rapidly in conjunction with the recovery. The US inflation rate hit 7.9% in February 2022, which was a 40 year high (Bloomberg), right before oil prices spiked and the Russian invasion of Ukraine. With consumers facing rampant inflation, their earnings and spending power is being eroded. It is unknown how long or how high inflation will climb or the impact this will have on the local economy.

The County has budgeted conservatively for fiscal year 2021-22 and in forecasts for the years beyond, with increases largely due to inflation, pandemic and emergency response costs, as well as plans for future courthouse.

Long Term Planning Efforts and Major Initiatives

The County asked and was successful in passage by voters of approximately \$59 million dollars of general obligation bonds on December 1, 2016, to replace the aging emergency radio communication system and expand coverage in the rural areas. The County has entered into an intergovernmental agreement with the Clackamas Radio Group (a cooperative intergovernmental agency) to reimburse the agency for their radio replacement project with the bond proceeds. The project is currently 95% complete. The County is repaying the general obligation debt through the associated tax levy.

The County is continuing in its effort to design and build a new, modern County Courthouse to replace the current 1937 Courthouse. While historic, the current Courthouse lacks any additional capacity for growth, is functionally obsolete and is situated on a major subduction zone fault-line that would cause the soil beneath the courthouse to liquefy and likely render the Courthouse

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uninhabitable in a significant seismic event. Recognizing the challenges facing counties in repairing or replacing aging County Courthouses the Oregon Legislature established the Oregon Courthouse Capital Construction and Improvement Fund (OCCCIF) to provide eligible counties with matching grant funds for courthouse remodel or replacement projects, for which the County was deemed high priority. During the 2021 Oregon Legislative Session, the County was approved for \$94.5 million in the FY 2021-23 biennium budget. The County will be using a public-private partnership (P3) delivery approach to design, build and finance the project and the new Courthouse will be constructed on existing County-owned land. The OCCCIF grant will be used by the County to pay down the private financing upon occupancy and the remaining private financing representing the County share will be repaid over 30-years per terms outlined in Project Agreement between the County and the P3 Project Company. A P3 Project Company will be procured in a competitive proposal process in FY 2021-22, design and build will commence in FY 2022-23 and project completion is scheduled for mid-2025. The estimated project cost is \$230 million dollars with the final cost determined through the procurement process. The State is prepared to consider providing additional OCCCIF funding beyond the \$94.5 million authorized should the final actual costs exceed the initial high-level estimate.

The North Clackamas Parks and Recreation District acquired three former elementary school facilities and grounds in fiscal year 2017-2018 in a strategic partnership with North Clackamas School District, including Concord Elementary School, located on SE Concord near McLoughlin Blvd. The acquisition of the Concord School was a high priority because of its potential uses as a park, community center, and library, as well as the high level of community interest in preservation of the school building. The District, in partnership with the Oak Lodge Library (a BCS division), completed a master plan for the 6-acre Concord Property and began design and engineering. Construction estimates came in significantly higher than available funds, so a re-design of the project is underway to match budgetary ability. Anticipated construction to begin in 2023-24.

In August of 2020, the County issued full faith and credit and refunding obligations of \$46.7 million with a true interest cost of 0.95% (titled Omnibus 2020). The County received bond premiums of \$8.9 million on the sale. Proceeds and premiums were used primarily to pay off the Series 2012 bonds and refunding of the Series 2009. The remaining proceeds are for the purchase of a new transportation and maintenance facility, a strategic move to replace the current facility that sits in the floodplain. The new facility has been identified (Beavercreek Road in Oregon City) and preparations are underway. The County anticipates being able to move into the facility by the end of fiscal year 2023.

In response to the COVID-19 pandemic, the County received an initial allocation of \$17.7 million from the March 27, 2020 CARES Act. To date, the County has drawn down 100% of these funds to cover unforeseen costs in responding to this public health emergency, from staffing information hotlines, to acquiring and distributing PPE to small business relief grants, to contact tracing, these all have been part of the County's response and use of CARES Act funds. With the passage of the new COVID relief bill on March 10, 2021, the County has been allocated an additional \$81.1 million dollars of relief funding and began spending in FY 2022. The County has formed a committee which proposes planned spending for the Board of County Commissioners consideration. The County filed both the required Interim report and expenditure report by the respective deadlines.

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On September 8, 2020, the County made a disaster declaration in response to the devastating impacts of the Riverside, Beachie Creek, and North Cascade (Unger, Dowty, Wilhoit, and Grave Creek) Wildfires. The combined Wildfires burned approximately 190,000 acres in Clackamas County, damaging 110 structures and destroying 62 and forced evacuation orders in at least 2 cities and prompted evacuation warnings in several more. The County has entered into FEMA agreement DR-4562-OR, through the State of Oregon's Military Department of Emergency Management, with approximately \$1.6 million of eligible expenditures in FY 2021. Debris removal is still ongoing.

During the period of February 11-15, 2021, the County experienced a winter storm resulting in the worst ice accumulations the region had seen in 40 years. With ice accumulations as thick as 2 inches in certain areas, the damage to infrastructure was catastrophic for electricity, internet, phone, and cell service providers. In addition, the County experienced severe tree damage, resulting in significant debris, damaged homes, and impassable roads. The County entered into FEMA agreement DR-4599-OR, though the State's Oregon Military Department of Emergency Management, totaling approximately \$2.5 million in eligible expenditures in FY 2021. Debris removal and repairs are still ongoing.

In November 2021 the Board of Commissioners approved to proceed to build a new library in Gladstone, pursuant to intergovernmental agreement with the City of Gladstone. Plans are underway to demolish an existing structure and begin the new construction late Spring 2022.

Relevant Financial Policies

The County has established targets for ending fund balances which have yielded modest increases in year-end fund balance in the County's General Fund over the last several years. The significant increase over the prior year can be attributed largely to additional COVID relief funds, cost cutting measures to save for the future courthouse, and cost savings due to part of the workforce working remotely. As of June 30, 2021, the Combined General Fund ending balance increased to approximately \$80 million.

Cash temporarily idle during the year was invested in various instruments including general obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, corporate debt instruments and bankers' acceptances, and the State Treasurer's investment pool. Investments of the County and other entrusted funds are made under the restrictions of Oregon law and in accordance with the County's Investment Policy.

The County accounts for its Risk Management activities in an Internal Service fund. Risk Management is predicated on an actuarial study, which has assigned a probability of loss to unemployment, casualty, worker's compensation and liability claims. Resources are being accumulated in the Risk Management Fund to meet potential loss obligations. Third party coverage is maintained for certain casualty and liability losses.

To the Board of County Commissioners and the
Residents of Clackamas County, Oregon:
April 20, 2022

Awards and Acknowledgements

Awards

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Clackamas County for its Annual Comprehensive Financial Report (Annual Report) for the fiscal year ended June 30, 2020. That was the 28th year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

Acknowledgments

The preparation of the Annual Comprehensive Financial Report was made possible by the dedicated service of the entire Finance Department staff and the contributions of the Treasurer's Office. Each contributing member of County staff has our sincere appreciation for their assistance in the preparation of this report. We also acknowledge the cooperation and information provided by each department of the County to meet the requirements for financial reporting.

Acknowledgment is also due to the Board of County Commissioners and County Administrator, whose leadership and support made the preparation of this report possible.

Sincerely,



Elizabeth Comfort
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Clackamas County
Oregon**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2020

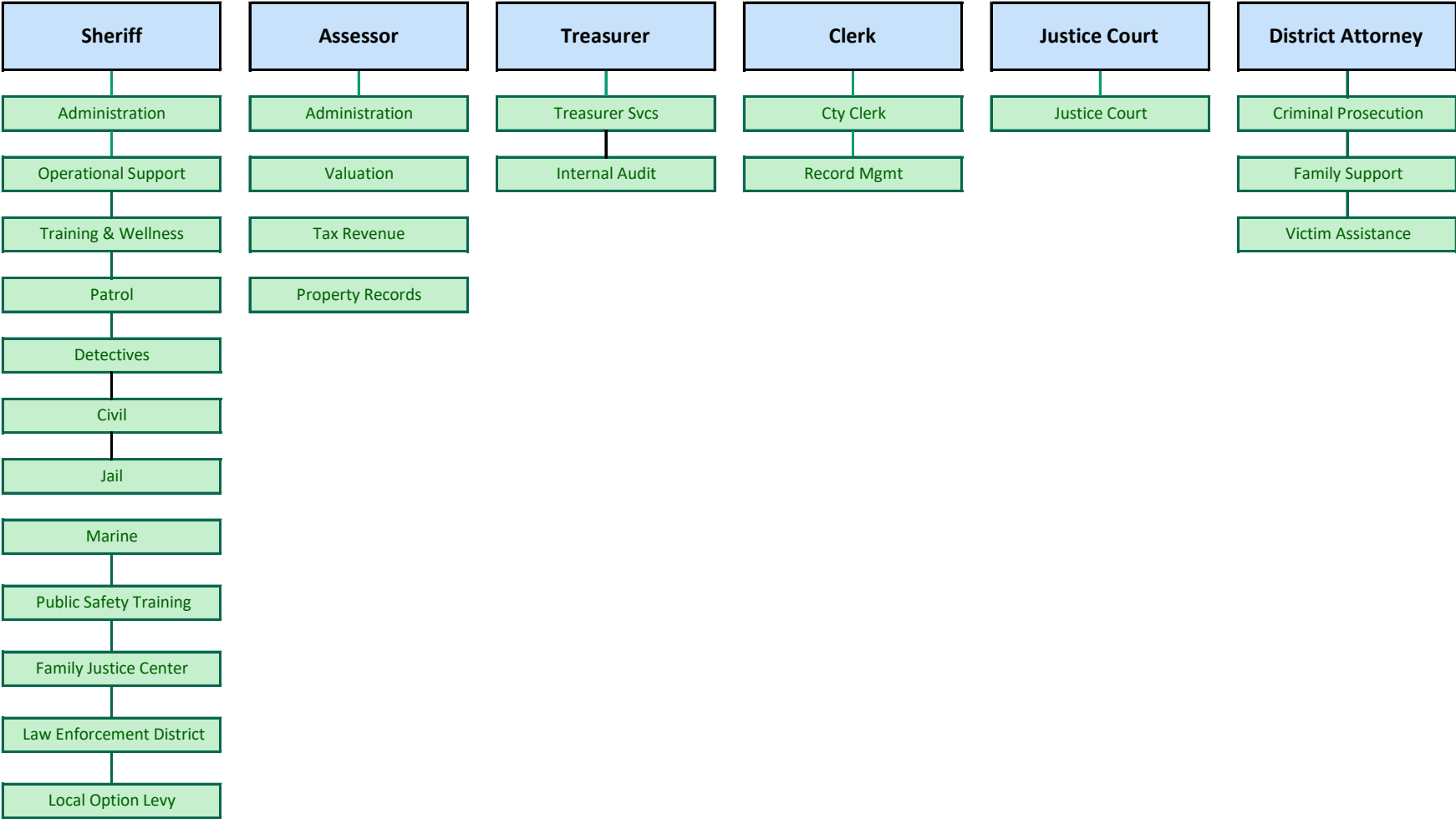
Christopher P. Morill

Executive Director/CEO

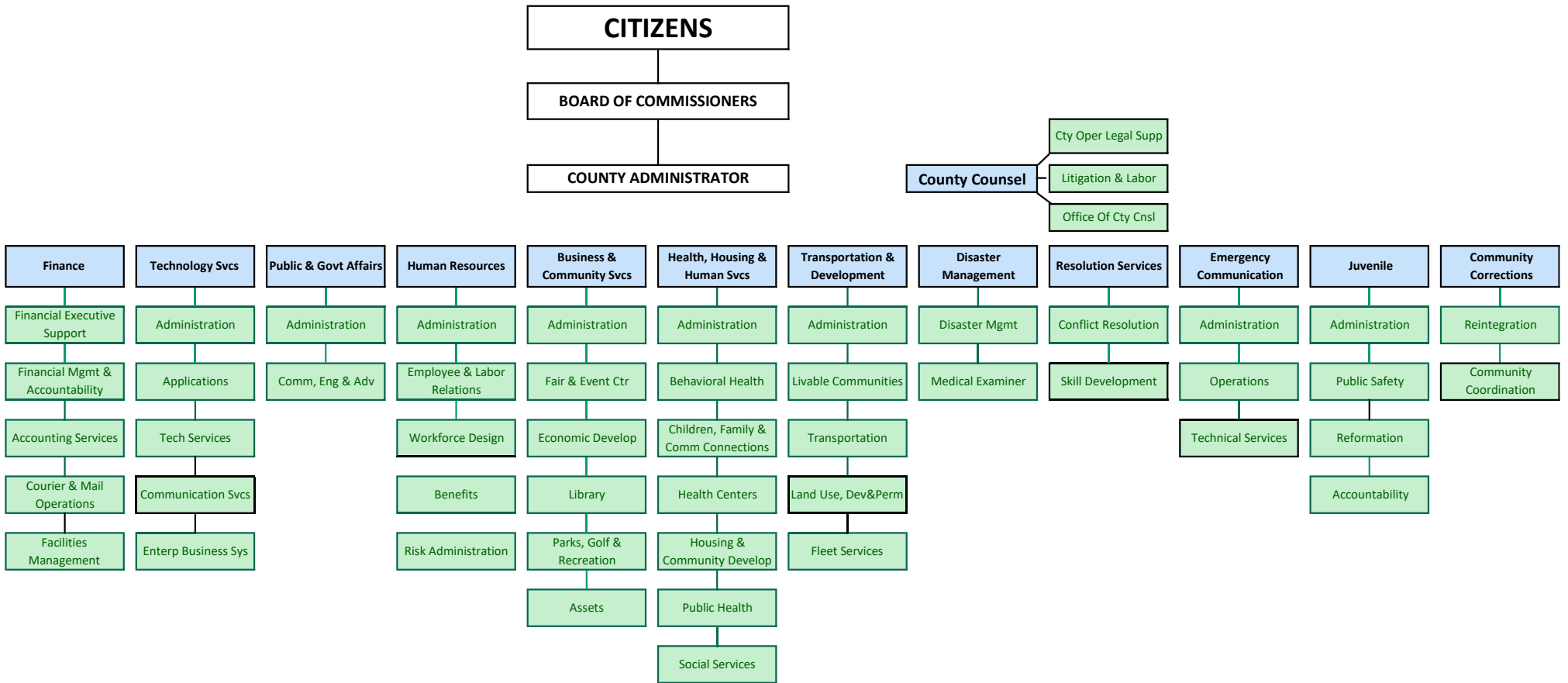
Clackamas County Departments

Overseen by Elected Officials

CITIZENS



Clackamas County Departments Overseen by the Board of County Commissioners



CLACKAMAS COUNTY, OREGON

**GOVERNING BODY UNDER ORS 451.485
BOARD OF COUNTY COMMISSIONERS
CLACKAMAS COUNTY, OREGON**

Public Services Building
2051 Kaen Road
Oregon City, Oregon 97045

COMMISSIONERS AS OF JUNE 30, 2021

<u>Name</u>	<u>Term Expires</u>
Tootie Smith, Chair Public Services Building	December 31, 2024
Sonya Fischer, Commissioner Public Services Building	December 31, 2022
Paul Savas, Commissioner Public Services Building	December 31, 2022
Martha Schrader, Commissioner Public Services Building	December 31, 2024
Mark Shull, Commissioner Public Services Building	December 31, 2024



ADMINISTRATIVE OFFICES

Clackamas County, Oregon
2051 Kaen Road
Oregon City, Oregon 97045

COUNTY ADMINISTRATOR

Gary Schmidt

LEGAL COUNSEL

Stephen Madkour
2051 Kaen Road
Oregon City, Oregon 97045

CLACKAMAS COUNTY, OREGON

PRINCIPAL OFFICIALS

JUNE 30, 2021

BOARD OF COUNTY COMMISSIONERS

<u>Title</u>	<u>Name</u>
Commissioner, Chair	Tootie Smith
Commissioner	Sonya Fischer
Commissioner	Paul Savas
Commissioner	Martha Schrader
Commissioner	Mark Shull

OTHER ELECTED OFFICIALS

<u>Title</u>	<u>Name</u>
Assessor	Tami Little
County Clerk	Sherry Hall
District Attorney	John Wentworth
Sheriff	Angie Brandenburg
Treasurer	Brian Nava
Justice Court Judge	Karen Brisbin

MANAGEMENT OFFICIALS

<u>Title</u>	<u>Name</u>
County Administrator	Gary Schmidt
Finance Director	Elizabeth Comfort
Human Resources Director	Evelyn Minor-Lawrence
Public and Government Affairs Director	Sue Hildick
Health, Housing and Human Services Director	Rodney Cook
Transportation and Development Director	Dan Johnson
Water Environment Services Director	Greg Geist
Business and Community Services Director, Interim	Sarah Eckman
Juvenile Director	Christina McMahan
Disaster Management Director	Nancy Bush
County Counsel	Stephen Madkour
Technology Services Director, Interim	David DeVore
Communications Department (C-Com) Director	Cheryl Bledsoe
Resolution Services Director	Lauren MacNeill
Tourism & Cultural Affairs Executive Director	Samara Phelps
Community Corrections Captain	Malcolm McDonald

FINANCIAL SECTION

Report of Independent Auditors

Board of County Commissioners
Clackamas County, Oregon

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Clackamas County, Oregon (the "County") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Workforce Investment Council of Clackamas County, Inc. dba Clackamas Workforce Partnership (WICCO), which represents 100% of the assets, net position, and revenues of the discretely presented component unit of the County. Those financial statements were audited by other auditors, whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for WICCO, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on the audit report and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 15, the schedules of revenues, expenditures and changes in fund balance – budget and actual and related notes (the "budgetary schedules") on pages 91 through 96 and 105, the schedule of proportionate share of the County's net pension liability on page 97, the schedule of pension contributions on page 98, the schedule of changes in net OPEB liability and related ratios – retiree implicit medical benefit plan on page 99, the schedule of contributions – retiree implicit medical benefit plan on page 100, the schedule of OPEB proportionate share – RHIA on page 102, the schedule of OPEB contributions – RHIA on page 102, the schedule of changes in net OPEB liability and related ratios – sheriff's office independent retiree medical trust on page 103, and the schedule of OPEB contributions – sheriff's office independent retiree medical trust on page 104, (collectively the "OPEB and pension schedules") be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the management's discussion and analysis and OPEB and pension schedules in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary schedules described above are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The budgetary schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information on pages 106 – 200, each as listed in the table of contents (collectively, the supplementary information), is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The introductory section and statistical information have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Reports of Other Legal and Regulatory Requirements

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report under separate cover dated April 20, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Other Reporting Required by *Minimum Standards for Audits of Oregon Municipal Corporations*

In accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*, we have issued our report dated April 20, 2022, on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



For Moss Adams LLP
Portland, Oregon
April 20, 2022

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

This discussion and analysis of the Clackamas County Annual Comprehensive Financial Report offers readers a narrative overview of financial activities for the fiscal year ended June 30, 2021. Please read it in conjunction with the accompanying transmittal letter, the basic financial statements, and the notes to the basic financial statements. All amounts, unless otherwise indicated, are expressed in thousands of dollars. Presentation in thousands has resulted in insignificant rounding differences between Management's Discussion and Analysis and audited statements found throughout the Annual Comprehensive Financial Report.

The County has nine component units included in this presentation. They include eight blended components, the Clackamas County Development Agency (CCDA), Clackamas County Enhanced Law Enforcement District (ELED), North Clackamas Park and Recreation District (NCPRD), Clackamas County Service District No. 5 (CCSD-5), a street and highway lighting district, Water Environment Services (WES), the Housing Authority of Clackamas County, Oregon (HACC), the Clackamas County Extension and 4-H Service District (EXT4H), and the Library District of Clackamas County (LDCC). In addition, the Workforce Investment Council of Clackamas County, Inc. dba Clackamas Workforce Partnership, (WICCO) is included as discretely presented component unit.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of Clackamas County exceeded its liabilities and deferred inflows of resources at June 30, 2021 by \$933,641 (reported as net position). The net position consists of \$213,566 which is restricted for specific purposes and \$806,462 as the net investment in capital assets, leaving an unrestricted negative balance of \$86,388.
- The total net position of Clackamas County increased by \$11,575 or 1.3% as compared against the prior fiscal year. Various reasons account for the increase in net position, which are discussed by management below.
- Total assets of Clackamas County increased by \$206,045 or 13.1% from the prior year, which is largely due to the increase in cash related to advanced grant funds and increases in capital assets.
- Total liabilities of Clackamas County increased by \$148,410 or 23.0% over the prior year which was largely due to increases in unearned grant revenue, net pension and other postemployment benefit liabilities.
- Property tax revenues increased by \$10,003 or 5.3% over the prior year due to the continued growth in real market values, as well as a high demand and low inventory housing market.
- Fines, fees, and charges for services revenues increased by \$4,581 or 3.0% compared to the prior year due to approved rate increases and increases in demand for services.
- Operating grants and contribution revenues increased by \$85,901 or 38.8% compared to the prior year due to additional COVID-19 funding for pandemic relief. Capital grants and contributions decreased by \$13,195 or 46.8% due to a reduction of donations in FY21.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

FINANCIAL HIGHLIGHTS (Continued)

- Health and human services expenses increased by \$60,895 or 31.6% due to staffing of new support positions in public health as the local public health authority responded to the COVID-19 pandemic. Similarly, public protection expenses increased by \$2,643 or 1.6% as costs increased due to pandemic support.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$304,843, an increase of \$27,230 or 9.8%.
- At the end of the current fiscal year, total combined fund balance for the General Fund was \$79,601, an increase of \$12,735 or 19.0% over the prior year due to an increase in property tax revenue and a decrease in general government spending. Of that fund balance, unassigned fund balance (available for spending) was \$74,434 or approximately 80.0% of total combined General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Basic Financial Statements			
Government-wide Financial Statements	Fund Financial Statements		
	Governmental Funds	Proprietary Funds	Fiduciary Funds
Statement of Net Position	Balance Sheet	Statement of Net Position	Statement of Fiduciary Net Position
Statement of Activities	Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Revenues, Expenses, and Changes in Net Position	
	Budgetary Comparison Schedule	Statement of Cash Flows	Statement of Changes in Fiduciary Net Position
Notes to the Basic Financial Statements			

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business.

The *Statement of Net Position* presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods, such as uncollected taxes and earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (the governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (the business-type activities). The governmental activities of the County include the following: general government; public protection; public ways and facilities; health and human services; culture, education and recreation; and economic development. The business-type activities include the following: sanitary, sewer, and surface water management; housing assistance, golf recreation, street lighting and broadband utility.

The government-wide financial statements can be found on pages 16 and 17 of this report.

Fund financial statements. A fund is a self-balancing grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. The County adopts an annual appropriated budget for all funds, except for the agency fund. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

reconciliation to facilitate this comparison between governmental funds and governmental activities in the government-wide financial statements.

The County maintains forty-eight individual governmental funds for financial reporting purposes, of which five are classified as major-funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Road Fund, Sheriff Fund, Social Services Fund, and Special Grants Fund, all of which are presented as major funds. Data from the remaining governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. Eight additional funds are budgeted for and maintained separately for management purposes but are combined with the general fund for financial reporting purposes, as required by Governmental Accounting Standards Board Statement 54. Please see pages 106 through 107 of this report for information on the combined General Fund.

	Government-wide Financial Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Type of Financial Statement	Statement of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Net Position Statement of Revenues, Expenses, and Changes in Net Position Statement of Cash Flows	Statement of Fiduciary Net Position Statement of Changes in Fiduciary Net Position
Scope	Entire entity (except fiduciary funds)	Day-to-day operating activities for basic services	Day-to-day operating activities for business-type activities	Resources on behalf of others
Accounting basis and measurement focus	Accrual accounting and economic resources measurement focus	Modified accrual accounting and current financial resources measurement focus	Accrual accounting and economic resources measurement focus	Accrual accounting and economic resources measurement focus (except for custodial funds)
Type of asset, deferred outflows of resources, liability, and deferred inflows of resources information	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both financial and capital, short-term and long-term	Current assets, liabilities, and deferred inflows of resources that come due during the year or soon thereafter	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources both financial and capital, short-term and long-term	All assets, deferred outflows of resources, and deferred inflows of resources held in a trustee or custodial capacity for others
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during the year or soon thereafter; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

The County adopts an annual appropriated budget for all funds. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

The basic governmental fund financial statements and respective reconciliations can be found on pages 18 through 21 of this report.

Proprietary Funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its housing assistance, sewer operations, street lighting operations, and the golf course. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its risk management and self-insurance activities, communications and data processing, central dispatch, records management, cable television operations, equipment, fleet, and facilities management programs. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as government-wide financial statements, only in more detail. The enterprise fund financial statements provide aggregate information for the housing assistance, sewer operations, street lighting operations, and for its golf course funds. Internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the proprietary and internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 22 through 25 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support County programs. The accounting for fiduciary funds is similar to that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 26 and 27 of this report.

Notes to basic financial statements. The notes provide additional information that is essential to a full understanding of the financial data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 28 of this report.

Required supplementary information (RSI). In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information, specifically budgetary comparison schedules for the General and major special revenue funds. Required supplementary information can be found on pages 91 through 104 of this report.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve as a useful indicator of the County's financial position. The County's total net position increased when compared to the prior year. This increase arises primarily in Governmental Activities, where revenues outpaced expenses in the Statement of Activities and flows to the Statement of Net Position, as shown on the following page.

A condensed Statement of Net Position at June 30, 2021 and 2020 follows rounded and stated in thousands:

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 485,055	\$ 386,453	\$ 294,700	\$ 196,803	\$ 779,755	\$ 583,256
Capital assets, non-depreciable	427,180	411,294	34,448	89,558	461,628	500,852
Capital assets, depreciable	303,669	304,422	232,634	183,111	536,303	487,533
Total assets	<u>1,215,904</u>	<u>1,102,169</u>	<u>561,782</u>	<u>469,472</u>	<u>1,777,686</u>	<u>1,571,641</u>
Deferred outflows of resources	134,281	112,552	2,290	2,229	136,571	114,781
Current liabilities	142,751	83,357	22,006	13,735	164,757	97,092
Liabilities due after one year	557,865	481,779	235,289	162,913	793,154	644,692
Total liabilities	<u>700,616</u>	<u>565,136</u>	<u>257,295</u>	<u>176,648</u>	<u>957,911</u>	<u>741,784</u>
Deferred inflows of resources	22,297	22,005	407	566	22,704	22,571
Net position:						
Net investment in						
Capital assets	660,524	637,332	145,938	158,704	806,462	796,036
Restricted:						
Capital projects	-	-	56,929	43,780	56,929	43,780
Culture, education and recreation	31,998	26,865	-	-	31,998	26,865
Debt service	20,528	44,509	9,544	906	30,072	45,415
Economic development	50,948	50,386	-	-	50,948	50,386
Health and human services	34,688	7,146	-	-	34,688	7,146
Public protection	5,895	7,356	-	-	5,895	7,356
Public ways and facilities	3,037	52,487	-	-	3,037	52,487
Unrestricted	(180,346)	(198,501)	93,958	91,096	(86,388)	(107,405)
Total net position	<u>\$ 627,272</u>	<u>\$ 627,580</u>	<u>\$ 306,369</u>	<u>\$ 294,487</u>	<u>\$ 933,641</u>	<u>\$ 922,067</u>

For governmental activities, total assets increased by \$113,735 or 10.3% during fiscal year 2021 primarily due to increases in cash and investments. Total liabilities increased by \$135,480 or 24%, primarily due to increases in unearned revenue, net pension and other postemployment benefit liabilities.

Components of Net Position
<ul style="list-style-type: none"> • Net Investment in Capital Assets • Restricted • Unrestricted

Restricted net position decreased \$41,655 or 22.1% from the prior year as funds were spent down for debt service and facilities. Total net position for governmental activities decreased \$308 or 0.0% over the previous year. Current year decrease of net position is discussed below in the Statement of Activities section.

Business-type activities report an increase in total assets of \$92,310 or 19.7% during fiscal year 2021, resulting primarily from an increase in accounts, notes and loans receivable. Overall, liabilities increased \$80,648 or 45.7% from the prior year, due to an increase in bonds, loans and notes payable.

CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

In fiscal year 2021, net position for the business-type activities increased \$11,883 or 4.0%. Net position increases are discussed in the following Statement of Activities section.

A condensed Statement of Activities for the years ended June 30, 2021 and 2020 follows rounded and stated in thousands:

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Fees, fines, charges for services	\$ 80,309	\$ 79,094	\$ 75,012	\$ 71,646	\$ 155,321	\$ 150,740
Operating grants and contributions	302,029	214,216	5,092	7,004	307,121	221,220
Capital grants and contributions	3,860	9,765	11,112	18,402	14,972	28,167
General revenues:						
Property taxes	198,819	188,816	-	-	198,819	188,816
Other taxes	3,610	3,706	-	-	3,610	3,706
Investment earnings	3,612	5,189	1,742	2,517	5,354	7,706
Miscellaneous	-	-	13,179	5,897	13,179	5,897
Total revenues	<u>592,239</u>	<u>500,786</u>	<u>106,137</u>	<u>105,466</u>	<u>698,376</u>	<u>606,252</u>
Expenses:						
General government	59,615	62,531	-	-	59,615	62,531
Public protection	163,333	160,690	-	-	163,333	160,690
Public ways and facilities	55,484	56,857	-	-	55,484	56,857
Health and human services	253,568	192,672	-	-	253,568	192,672
Culture, education and recreation	40,707	44,157	-	-	40,707	44,157
Economic development	17,954	17,522	-	-	17,954	17,522
Interest and fiscal charges	1,886	4,298	-	-	1,886	4,298
Sanitary sewer and surface water	-	-	50,458	49,872	50,458	49,872
Housing assistance	-	-	37,192	24,559	37,192	24,559
Golf	-	-	2,692	2,219	2,692	2,219
Lighting	-	-	1,990	1,978	1,990	1,978
Broadband utility	-	-	1,922	1,818	1,922	1,818
Total expenses	<u>592,547</u>	<u>538,727</u>	<u>94,254</u>	<u>80,446</u>	<u>686,801</u>	<u>619,173</u>
Increase/(decrease) in net position before transfers	(308)	(37,941)	11,883	25,020	11,575	(12,921)
Transfers in (out)	-	100	-	(100)	-	-
Special item:						
Settlement agreement	-	(14,300)	-	-	-	(14,300)
Increase/(decrease) in net position	(308)	(52,141)	11,883	24,920	11,575	(27,221)
Net position, Beginning	<u>627,580</u>	<u>679,721</u>	<u>294,486</u>	<u>269,566</u>	<u>922,066</u>	<u>949,287</u>
Net position, Ending	<u>\$ 627,272</u>	<u>\$ 627,580</u>	<u>\$ 306,369</u>	<u>\$ 294,486</u>	<u>\$ 933,641</u>	<u>\$ 922,066</u>

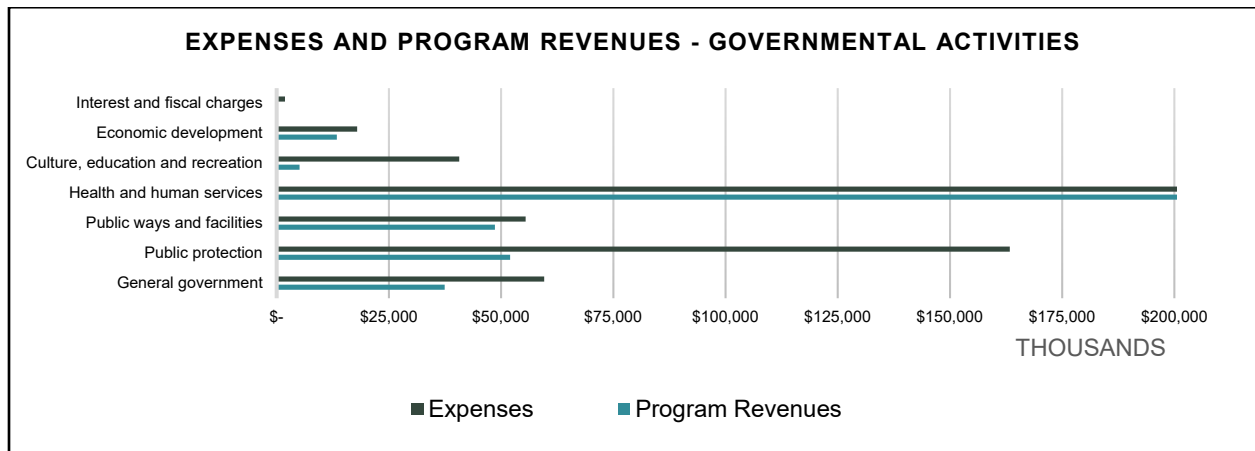
For the governmental activities, 2021 total revenue increased \$91,453 or 18.3% compared to the prior year. Fees, fines, charges for services increased by \$1,215 or 1.5%, property taxes increased by \$10,003 or 5.3% due to growth in property values in the County, operating grants and contributions increased by \$87,813 or 41.0%, and capital grants and contributions decreased by \$5,905 or 60.5%. The shifts are largely due to COVID-19 pandemic relief and related grant funding, which is temporary and variable in nature.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

For the governmental activities, investment earnings decreased in the amount of \$1,577 or 30.4% due to market volatility and declining interest rates over the prior year.

For the governmental activities, 2021 total expenses increased \$53,820 or 10.0% compared to the prior year. Increases were reported in Health and Human Services of \$60,896 or 31.6%, Public Protection of \$2,643 or 1.6%, and Economic Development of \$432 or 2.5% compared to the prior year and decreases were reported in General Government of \$2,916 or 4.7% as well as Culture, Education and Recreation of \$3,450 or 7.8%. Increases are largely due to the COVID-19 pandemic response, personnel cost increases, and expansions of affordable housing programs. Decreases can be attributed to pauses on discretionary spending at the end of the fiscal year due to the pandemic.

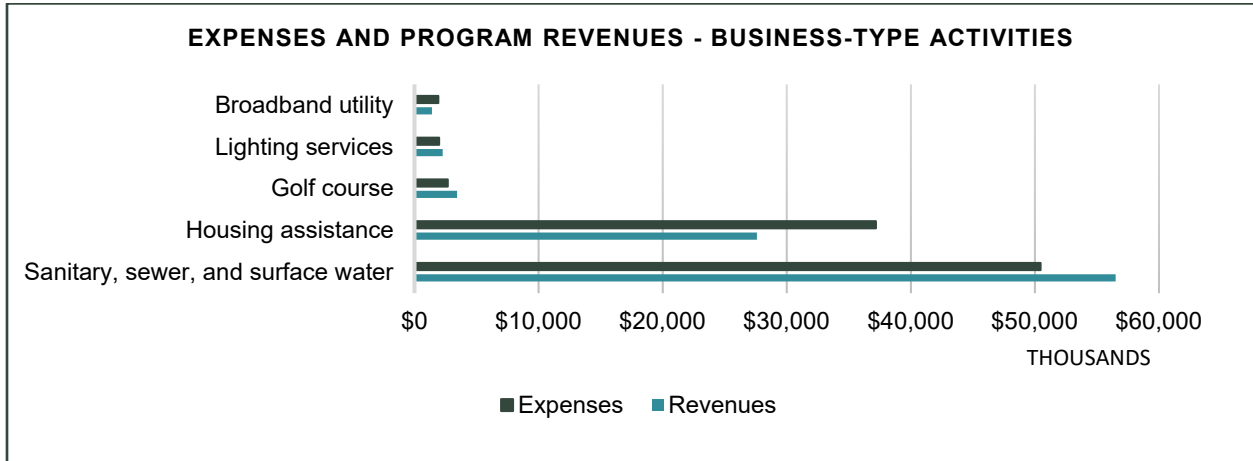


For the business-type activities, 2021 total revenues increased \$671 or 0.6% compared to the prior year. Fees, fines, charges for services increased by \$3,366 or 4.7%. Capital grants and contributions decreased by \$7,290 or 39.6%, while operating grants and contributions decreased by \$1,912 or 27.3%. The shifts are largely due to the variable nature of grants and contributions. Miscellaneous revenues increased by \$7,282 or 123.5%.

For the business-type activities, 2021 total expenses increased \$13,808 or 17.2% compared to the prior year. An increase was noted in sanitary sewer and surface water by \$586 or 1.2% and housing assistance by \$12,633 or 51.4% compared to prior year. Increases were also noted in Golf by \$473 or 21.3%, lighting activities by \$12 or 0.6%, and Broadband by \$104 or 5.7% compared to prior year. Increased expenses are expected due to rising personnel costs, supply shortages, and inflation. Please see the Statement of Revenues, Expenses, and Changes in Net position, Proprietary Funds, for more detail relating to business type activities.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)



FUND ANALYSIS

Major Fund Highlights

The primary fund of the County, the combining General Fund, ended the year of operations with an increase in fund balance of \$12,735 or 19.0% and the total revenues in the combining General Fund increased \$9,672 or 5.0% over the prior year. The significant increases over the prior year can be attributed largely to additional COVID relief funds and cost savings due to part of the workforce working remotely. Major classifications such as property tax revenue increased by \$7,090 or 5.3% and intergovernmental revenues increased by \$406 or 4.0%, while expenditures decreased by \$8,461 or 8.3% during the year.

The Road Fund's major revenue sources are intergovernmental grant funding (gas taxes) for road projects, of which had a decrease of \$2,292 or 6.0%, and an increase in charges for services of \$8,183 or 113.9% as compared to the prior year. Expenditures increased \$8,672 or 19.4% over the prior year. The increase in expenditures is attributed to the pandemic and the increased costs are attributed to supply shortages, which increased costs, as well as inflation and rising personnel costs.

The Sheriff Fund reported an ending fund balance of \$3,778, which was an increase of \$1,018 or 36.9%. Revenues increased by \$1,925 or 5.7%, which is attributed to increases in tax and levy collections and an increase in intergovernmental revenues, with additional funding due to the COVID-19 relief funds. Expenditures overall increased \$583 or 0.6%, with the majority of the increase being attributed to assistance with the pandemic response and related staffing.

The Social Services Fund reported an ending fund balance of \$4,951, which was an increase of \$2,415 or 95.2%. Revenues increased by \$15,881 or 62.2%, largely due to additional COVID-19 relief funding, increasing intergovernmental revenue. Expenditures overall increased \$12,851 or 44.6%, with the majority of the increase being attributed to the rising cost of personnel and assistance with the pandemic response.

The Special Grants Fund reported an ending fund balance of \$8, which consisted of interest income on \$40,614 of American Recovery Plan Act (ARPA) program funds received during the year.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

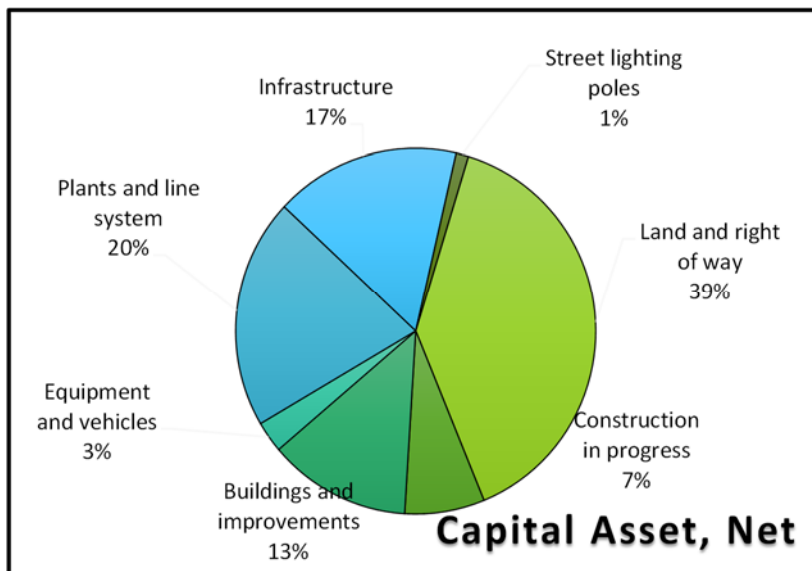
General Fund Budgetary Highlights

Total revenues in the General Fund were lower than the budget by \$5,482 or 2.8%. Property taxes came in over budget by \$4,090 or 2.9%, due to increases in collections. Intergovernmental revenues were higher than budget by \$1,364 or 15.2% as more grant funding was available than previously forecasted, such as the additional CARES Act funding and other COVID-19 relief funding. Charges for services revenues were higher than budget by \$2,669 or 13.8%, due to cost increases. Licenses and permits revenue was higher than the expected budget by \$38 or 1.9%, due to prices and increases in online registrations. Miscellaneous revenues were lower than the budget by \$2,678 or 11.9%.

Total expenditures in the General Fund were \$32,271 or 43.6% under budget primarily due to special payments under budget by \$2,679 as anticipated spending from GO Bond proceeds by C800 came in under budget due to construction delays and \$23,149 from unspent contingency. Overall, the General Fund experienced an increase in fund balance on the budgetary basis by \$14,947 or 25.5% partially due to actual transfers being less than projected by \$6,124 and the aforementioned reasons in the preceding paragraph. The General Fund adopts the budget both by organizational unit and other items that cannot be allocated by organizational unit by object classification for budgeted expenditures. All Departments remained within budgeted expenditures except as noted in Note 2 of the notes to the financial statements.

The adjustments necessary to bring the expenditure budget into agreement with the revised revenue budget account for some of the differences between the original General Fund budget and the final adopted budget. Total final adopted budgeted revenues decreased by \$511 or 0.27% and the total final adopted budgeted expenditures increased by \$1,832 or 1.8% from the original budgeted numbers. During the year the General Fund contingency was decreased by \$6,650 or 22.3%, transfers in was increased by \$1,498 or 29.8% and a new revenue source related to \$2,300 of debt issuance was added.

CAPITAL ASSETS



As of June 30, 2021, governmental activities had invested \$730,849 in capital assets net of depreciation. This was an increase of \$15,133 or 2.1% over the prior year. Construction in Progress, increased \$15,405 or 34.4% during the year, resulting from more capital construction projects being started during the year. Building and improvements decreased by \$4,431 or 3.7%, due to depreciation exceeding any new improvements during the year.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

CAPITAL ASSETS (Continued)

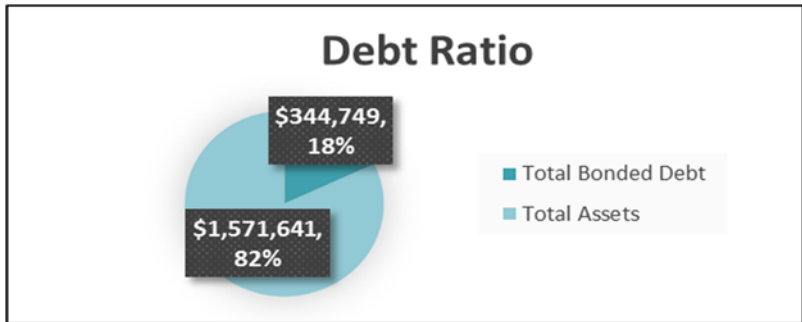
As of June 30, 2021, business type activities had invested \$267,082 in capital assets net of depreciation. This was a decrease of \$5,586 or 2.1% over the prior year. Construction in progress, decreased by \$55,668 or 83.0% during the year, resulting from capital construction projects being finished from the prior year. Plants and line systems increased \$51,240 or 33.6% resulting from capital construction projects being completed during the fiscal year.

Please see Note 1 for capital asset policy and Note 6 for capital asset activity. A condensed schedule of capital assets, net of depreciation, for June 30, 2021 and 2020 follows:

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land and right of way	\$ 366,950	\$ 366,469	\$ 23,074	\$ 22,515	\$ 390,024	\$ 388,984
Construction in progress	60,230	44,825	11,375	67,043	71,605	111,868
Buildings and improvements	114,784	119,215	12,948	14,562	127,732	133,778
Equipment and vehicles	22,781	21,268	4,868	5,020	27,648	26,288
Plants and line system	-	-	203,673	152,433	203,673	152,433
Infrastructure	166,105	163,939	68	81	166,172	164,020
Street lighting poles	-	-	11,078	11,014	11,078	11,014
Total assets	<u>\$ 730,849</u>	<u>\$ 715,716</u>	<u>\$ 267,082</u>	<u>\$ 272,669</u>	<u>\$ 997,931</u>	<u>\$ 988,385</u>

DEBT ADMINISTRATION

Under state law, the County has a debt limitation of approximately 1% of the total assessed value of taxable property in Clackamas County for revenue bonds and full faith and credit obligations and 2% for general obligation bonds. At June 30, 2021, the County had used 9% of its revenue/full faith and credit debt capacity and 3% of its general obligation bond debt capacity.



Debt increased by approximately \$22 million of bond proceeds and premiums from the County's Series 2020 Omnibus for the new Transportation and Maintenance Facility. In addition, WES issued Series 2021 of approximately \$48 million. HACC also entered into approximately \$20 million in drawdowns related to Hillside Manor and Webster Road Construction projects.

Please see Note 10 for additional detail relating to long-term debt. A condensed schedule of long-term debt as of June 30, 2021 and 2020 is as follows:

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Bonds payable:						
Revenue bonds	\$ -	\$ -	\$ 185,313	\$ 130,147	\$ 185,313	\$ 130,147
General obligation bonds	49,430	52,480	-	-	49,430	52,480
Full faith and credit obligations	78,415	71,605	-	-	78,415	71,605
Premiums	15,443	8,530	16,148	8,461	31,591	16,991
Total bonds payable	<u>143,288</u>	<u>132,615</u>	<u>201,461</u>	<u>138,609</u>	<u>344,749</u>	<u>271,224</u>
Other long-term debt:						
Contracts, notes and loans payable	765	1,124	35,017	23,412	35,782	24,536
Total long-term debt	<u>\$ 144,053</u>	<u>\$ 133,739</u>	<u>\$ 236,478</u>	<u>\$ 162,021</u>	<u>\$ 380,531</u>	<u>\$ 295,760</u>

ECONOMIC FACTORS

Property taxes represent a significant revenue source for governmental activities. Approximately 90.0% of general revenues reported for the County as a whole in the Statement of Activities are property taxes. Approximately 33.6% of total revenues reported for governmental activities are property tax revenues. Property tax increased for the County and component units at 4.5% compared to the prior year due to an increase in the tax levy, which was due to increased property values. Property tax is forecasted by the County Assessor to grow by another 4.1% during fiscal year 2021-22.

Many County programs, particularly the Health and Human Services, are supported largely by State of Oregon and Federal revenues. These revenues provided by the Federal budget and State income taxes are dependent on a healthy economy and low unemployment rates. In response to the rise in unemployment caused by COVID-19, the State began cutting budgets for fiscal year 2020-21 that provide funding to the County programs. With unemployment rates now returning to pre-pandemic rates, the County is hopeful funding levels will also return to normal. It is unknown at this time what the exact economic impact will be to the County in the coming fiscal year.

During the fiscal year, the County experienced two severe emergency events in addition to the COVID-19 pandemic, first the Wildfires in September of 2020 and then the Winter Ice Storm in February of 2021. The Wildfires and the Winter Ice Storm were deemed FEMA events and the County has agreements in place for Federal reimbursement.

For the 2021-22 budget development, the County used a maintenance level budget, generally calculated by increasing each current base budget to accommodate known personnel cost increases, however, most internal services costs were held flat. Reductions packages were requested from Departments, including foregoing the funding of the Capital Projects Reserve Fund, to assist with the rising costs of personnel and balancing the budget for future Courthouse costs. However, the County still met its Contingency and Reserves policy of 5% of General Fund expenditures and 10% of unrestricted General Fund, respectively.

During the 2021 Oregon Legislative Session, the County was approved for \$94.5 million of support for a new Courthouse building. This is approximately a 50% matching fund contribution by the State, when certain conditions are met. The County is actively pursuing a P3 company to design and build the new Courthouse.

BASIC FINANCIAL STATEMENTS

CLACKAMAS COUNTY, OREGON
STATEMENT OF NET POSITION
JUNE 30, 2021

	Governmental Activities	Business-Type Activities	Total Primary Government	Workforce Investment Council of Clackamas County, Inc.
ASSETS				
Cash and investments - unrestricted	\$ 393,717,748	\$ 72,608,939	\$ 466,326,687	\$ 404,470
Cash and investments - restricted	22,389,483	116,412,484	138,801,967	-
Taxes receivable	5,600,935	-	5,600,935	-
Accounts receivable, net	16,711,198	9,958,857	26,670,055	-
Assessments receivable including interest, net	-	2,039,458	2,039,458	-
Grants receivable	24,154,639	-	24,154,639	355,284
Notes and loans receivable, net	9,257,365	96,064,226	105,321,591	-
Internal balances	3,324,960	(3,324,960)	-	-
Other assets	1,609,386	936,571	2,545,957	12,217
Property held for sale	5,724,371	-	5,724,371	-
Net OPEB asset	2,564,493	4,312	2,568,805	-
Capital assets:				
Capital assets not being depreciated	427,180,060	34,448,271	461,628,331	-
Depreciable capital assets, net of depreciation	303,668,880	232,634,116	536,302,996	-
Total assets	1,215,903,518	561,782,274	1,777,685,792	771,971
DEFERRED OUTFLOWS OF RESOURCES				
Pension related deferrals	126,057,380	2,267,415	128,324,795	-
OPEB related deferrals	6,274,609	22,118	6,296,727	-
Deferred charge on debt refunding	1,949,353	-	1,949,353	-
Total deferred outflows of resources	134,281,342	2,289,533	136,570,875	-
Total assets and deferred outflows of resources	\$ 1,350,184,860	\$ 564,071,807	\$ 1,914,256,667	\$ 771,971
LIABILITIES				
Accounts payable	\$ 27,045,742	\$ 8,927,990	\$ 35,973,732	\$ 506,202
Accrued payroll	18,270,040	7,277	18,277,317	57,517
Deposits	1,231,145	125,909	1,357,054	155,633
Unearned revenue	62,010,478	4,100,248	66,110,726	-
Accrued interest payable	454,981	362,740	817,721	-
Other current liabilities	134,859	695,511	830,370	-
Noncurrent liabilities:				
Portion due or payable within one year:				
Claims payable	4,945,746	-	4,945,746	-
Compensated absences	16,797,643	51,414	16,849,057	-
Bonds payable	11,725,580	7,579,390	19,304,970	-
Loans and notes payable	135,000	155,915	290,915	-
Portion due or payable after one year:				
Claims payable	6,728,252	-	6,728,252	-
Compensated absences	2,292,757	413,965	2,706,722	-
Unearned revenue	-	11,300	11,300	-
Bonds payable	131,562,167	193,882,101	325,444,268	-
Loans and notes payable	630,000	34,873,009	35,503,009	-
Net pension liability	358,450,052	5,805,911	364,255,963	-
Net OPEB liability	58,202,191	302,745	58,504,936	-
Total liabilities	700,616,633	257,295,425	957,912,058	719,352
DEFERRED INFLOWS OF RESOURCES				
Pension related deferrals	12,275,679	296,764	12,572,443	-
OPEB related deferrals	10,021,617	109,765	10,131,382	-
Total deferred inflows of resources	22,297,296	406,529	22,703,825	-
NET POSITION				
Net investment in capital assets	660,524,067	145,937,554	806,461,621	-
Restricted:				
Capital projects	-	56,928,699	56,928,699	-
Culture, education and recreation	31,997,941	-	31,997,941	-
Debt service	20,527,603	9,543,698	30,071,301	-
Economic development	50,948,077	-	50,948,077	-
Health and human services	34,688,040	-	34,688,040	-
Public protection	5,894,851	-	5,894,851	-
Public ways and facilities	3,037,217	-	3,037,217	-
Unrestricted	(180,346,865)	93,959,902	(86,386,963)	52,619
Total net position	627,270,931	306,369,853	933,640,784	52,619
Total liabilities, deferred inflows of resources, and net position	\$ 1,350,184,860	\$ 564,071,807	\$ 1,914,256,667	\$ 771,971

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

ACTIVITIES	Program Revenues				Net Revenue (Expense) and Changes in Net Position			Component Unit
	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		WICCO	
					Governmental Activities	Business-Type Activities		Totals
Primary government:								
Governmental activities								
General government	\$ 59,615,140	\$ 15,509,873	\$ 21,937,219	\$ -	\$ (22,168,048)	\$ -	\$ (22,168,048)	\$ -
Public protection	163,332,553	19,598,705	32,408,719	20,000	(111,305,129)	-	(111,305,129)	-
Public ways and facilities	55,484,450	12,450,421	33,963,409	2,226,371	(6,844,249)	-	(6,844,249)	-
Health and human services	253,567,102	32,689,236	196,083,687	761,006	(24,033,173)	-	(24,033,173)	-
Culture, education and recreation	40,706,884	4,095	4,259,743	852,850	(35,590,196)	-	(35,590,196)	-
Economic development	17,954,422	56,516	13,375,096	-	(4,522,810)	-	(4,522,810)	-
Interest and fiscal charges	1,886,134	-	-	-	(1,886,134)	-	(1,886,134)	-
Total government activities	592,546,685	80,308,846	302,027,873	3,860,227	(206,349,739)	-	(206,349,739)	-
Business-type activities								
Sanitary, sewer and surface water	50,458,620	45,882,400	-	10,624,290	-	6,048,070	6,048,070	-
Housing assistance	37,192,305	22,014,267	5,092,392	488,041	-	(9,597,605)	(9,597,605)	-
Golf course	2,692,085	3,431,781	-	-	-	739,696	739,696	-
Lighting	1,989,709	2,272,184	-	-	-	282,475	282,475	-
Broadband utility	1,921,633	1,411,834	-	-	-	(509,799)	(509,799)	-
Total business-type activities	94,254,352	75,012,466	5,092,392	11,112,331	-	(3,037,163)	(3,037,163)	-
Total primary government	686,801,037	155,321,312	307,120,265	14,972,558	(206,349,739)	(3,037,163)	(209,386,902)	-
Component unit:								
Workforce Investment Council of Clackamas County, Inc.								
	\$ 2,958,529	\$ -	\$ 2,972,491	\$ -	-	-	-	13,962
GENERAL REVENUES								
Property taxes levied for:								
General purposes					144,322,709	-	144,322,709	-
Public safety services					20,937,664	-	20,937,664	-
Parks and recreation operations					6,466,047	-	6,466,047	-
Education outreach services					2,612,784	-	2,612,784	-
Redevelopment districts, debt service					3,747,277	-	3,747,277	-
Library services					20,732,724	-	20,732,724	-
Transient lodging taxes					3,610,009	-	3,610,009	-
Earnings on investments					3,611,735	1,741,817	5,353,552	-
Miscellaneous					-	13,178,779	13,178,779	-
Total general revenues					206,040,949	14,920,596	220,961,545	-
CHANGE IN NET POSITION					(308,790)	11,883,433	11,574,643	13,962
NET POSITION, JUNE 30, 2020					627,579,721	294,486,420	922,066,141	38,657
NET POSITION, JUNE 30, 2021					\$ 627,270,931	\$ 306,369,853	\$ 933,640,784	\$ 52,619

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2021**

	Special Revenue Funds					Non-Major Governmental Funds	Totals
	General Fund	Road Fund	Sheriff Fund	Social Services Fund	Special Grants Fund		
ASSETS							
Cash and investments	\$ 83,904,209	\$ 54,575,923	\$ -	\$ 17,389,424	\$ 40,622,676	\$ 159,588,338	\$ 356,080,570
Taxes receivable	3,932,203	-	370,665	-	-	1,298,067	5,600,935
Accounts receivable	931,912	288,405	3,261,274	149,369	-	11,628,521	16,259,481
Grants receivable	405,592	2,944,643	828,758	7,176,509	-	11,567,519	22,923,021
Notes and loans receivable, net	-	-	-	-	-	9,257,365	9,257,365
Due from other funds	11,633,390	296,674	8,008,604	752	-	1,765,180	21,704,600
Restricted cash and investments	2,919,503	228,820	-	518,835	-	9,843,227	13,510,385
Property held for sale	-	769,476	-	-	-	4,954,895	5,724,371
Prepaid items	455,740	-	70,735	418,030	-	229,159	1,173,664
Other assets	-	119,303	-	-	-	22,879	142,182
Interfund loan receivable	-	-	-	-	-	1,657,319	1,657,319
Total assets	\$ 104,182,549	\$ 59,223,244	\$ 12,540,036	\$ 25,652,919	\$ 40,622,676	\$ 211,812,469	\$ 454,033,893
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 1,779,913	\$ 2,304,414	\$ 1,114,399	\$ 2,697,777	\$ -	\$ 16,782,439	\$ 24,678,942
Accrued payroll	15,431,420	253,624	894,755	181,234	-	1,183,223	17,944,256
Due to other funds	2,714,113	26,400	5,897,445	34,614	-	11,026,244	19,698,816
Unearned revenue	762,300	1,176,765	27,800	14,075,498	40,613,961	4,618,968	61,275,292
Deposits	298,937	307,983	-	-	-	621,975	1,228,895
Other liabilities	44,344	90,515	-	-	-	-	134,859
Total liabilities	21,031,027	4,159,701	7,934,399	16,989,123	40,613,961	34,232,849	124,961,060
Deferred Inflows of Resources:							
Unavailable revenue	3,550,111	2,665,265	827,710	3,712,948	-	13,473,976	24,230,010
Total deferred inflows of resources	3,550,111	2,665,265	827,710	3,712,948	-	13,473,976	24,230,010
Fund balances:							
Nonspendable	455,740	-	70,735	418,030	-	229,159	1,173,664
Restricted	4,711,723	52,398,278	344,307	5,374,662	8,715	125,815,484	188,653,169
Committed	-	-	3,362,885	-	-	279,706	3,642,591
Assigned	-	-	-	-	-	37,781,295	37,781,295
Unassigned	74,433,948	-	-	(841,844)	-	-	73,592,104
TOTAL FUND BALANCES	79,601,411	52,398,278	3,777,927	4,950,848	8,715	164,105,644	304,842,823
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 104,182,549	\$ 59,223,244	\$ 12,540,036	\$ 25,652,919	\$ 40,622,676	\$ 211,812,469	\$ 454,033,893

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
RECONCILIATION OF STATEMENT OF GOVERNMENTAL FUNDS
BALANCE SHEET TO STATEMENT OF NET POSITION
JUNE 30, 2021

TOTAL FUND BALANCE	\$	304,842,823
Total net position shown in the Statement of Net Position is different because:		
A portion of the County's receivables are collected after year-end but they are not collected soon enough to be available as financial resources for the current year. The revenues related to these receivables are deferred and not reported in the governmental funds.		
		24,230,010
Capital assets are not financial resources for budgetary purposes and therefore are not reported in the governmental funds.		
		723,503,905
Other long-term assets are prepaid or are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds:		
Net OPEB asset		2,316,564
Deferred outflows of resources from pensions - current year pension contributions, changes of assumptions, projected and actual earnings on investments, changes in proportionate share, proportionate share of system contributions		113,870,476
Deferred outflows of resources from OPEB - current year pension contributions, changes in assumptions, changes in proportionate share, investment experience, plan experience		6,120,198
Deferred outflows of resources - deferred charge on debt refunding		1,949,353
Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. Their assets and liabilities are included in the Statement of Net Position.		
		13,536,530
Noncurrent bonds payable are not due and payable in the current period and are not reported in the governmental funds.		
		(143,287,747)
Other long-term liabilities that are not due and payable in the current period and are not reported in the governmental funds include:		
Accrued interest payable		(454,981)
Compensated absences		(17,331,754)
Contracts, bonds, notes, and loans payable		(765,000)
Net pension liability		(323,796,017)
Net OPEB liability		(56,596,920)
Other long-term liabilities are acquired and apply to future periods and are not recognized as revenues until that time and, therefore, are deferred in the governmental funds:		
Deferred inflows of resources from pensions - changes in proportionate share, proportionate share of system contributions		(11,088,898)
Deferred inflows of resources from OPEB - projected and actual earnings on investments		(9,777,611)
		(20,866,509)
TOTAL NET POSITION	\$	627,270,931

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Special Revenue Funds					Non-Major Governmental Funds	Totals
	General Fund	Road Fund	Sheriff Fund	Social Services Fund	Special Grants Fund		
REVENUES:							
Property taxes	\$ 140,252,881	\$ -	\$ 13,312,498	-	\$ -	\$ 46,345,363	\$ 199,910,742
Other taxes	-	-	-	-	-	3,610,009	3,610,009
Licenses and permits	6,110,554	228,549	549,775	-	-	12,387,532	19,276,410
Fines, forfeitures, and penalties	34,305	-	222,403	-	-	3,793,495	4,050,203
Special assessment collections	-	-	-	-	-	24,626	24,626
Interest	881,555	426,271	-	107,167	8,715	1,767,472	3,191,180
Intergovernmental	10,588,992	36,050,878	12,814,112	40,124,433	-	81,791,368	181,369,783
Charges for services	24,238,297	15,370,221	1,738,046	1,174,542	-	45,795,349	88,316,455
Contributions	14,329	-	628	3,281	-	238,228	256,466
Reimbursements	20,415,274	120,036	6,632,400	-	-	850,621	28,018,331
Miscellaneous	1,813,325	283,936	177,319	22,001	-	680,969	2,977,550
TOTAL REVENUES	204,349,512	52,479,891	35,447,181	41,431,424	8,715	197,285,032	531,001,755
EXPENDITURES:							
Current:							
General government	79,445,181	-	-	-	-	8,393,535	87,838,716
Public protection	-	-	96,396,021	-	-	54,489,237	150,885,258
Public ways and facilities	-	36,336,294	-	-	-	3,407,108	39,743,402
Health and human services	6,051,845	-	-	40,886,872	-	90,331,383	137,270,100
Economic development	4,433,549	-	-	-	-	14,396,226	18,829,775
Culture, education and recreation	1,873,754	-	-	-	-	37,036,684	38,910,438
Debt service:							
Principal	405,911	-	-	-	-	10,295,000	10,700,911
Interest and fiscal charges	46,612	-	-	-	-	5,195,092	5,241,704
Capital outlay	756,170	16,926,225	1,638,883	796,884	-	19,872,209	39,990,371
TOTAL EXPENDITURES	93,013,022	53,262,519	98,034,904	41,683,756	-	243,416,474	529,410,675
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	111,336,490	(782,628)	(62,587,723)	(252,332)	8,715	(46,131,442)	1,591,080
OTHER FINANCING SOURCES (USES):							
Issuance of debt	2,292,098	20,000,000	-	-	-	33,893,803	56,185,901
Bond defeasance	-	-	-	-	-	(33,291,276)	(33,291,276)
Transfers in	10,985,262	842,719	63,966,735	2,667,002	-	57,611,728	136,073,446
Transfers out	(111,878,417)	(999,093)	(360,922)	-	-	(20,090,403)	(133,328,835)
TOTAL OTHER FINANCING SOURCES (USES)	(98,601,057)	19,843,626	63,605,813	2,667,002	-	38,123,852	25,639,236
NET CHANGE IN FUND BALANCES	12,735,433	19,060,998	1,018,090	2,414,670	8,715	(8,007,590)	27,230,316
FUND BALANCE, JUNE 30, 2020	66,865,978	33,337,280	2,759,837	2,536,178	-	172,113,234	277,612,507
FUND BALANCE, JUNE 30, 2021	\$ 79,601,411	\$ 52,398,278	\$ 3,777,927	\$ 4,950,848	\$ 8,715	\$ 164,105,644	\$ 304,842,823

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON
RECONCILIATION OF STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL
FUNDS TO STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

NET CHANGE IN FUND BALANCES	\$ 27,230,316
The change in net position reported in the Statement of Activities is different because:	
Governmental funds report capital outlay as an expenditure. However, in the Statement of Activities the cost of those assets is capitalized. Their value is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay expenditures	37,526,653
Depreciation	(21,346,529)
Governmental funds do not report capital asset disposals. However, in the Statement of Activities the loss on capital asset disposals is expensed.	
Capital outlay disposals	(1,037,870)
Long-term debt principal payments are recorded as expenditures in the governmental funds and issuance of long-term debt is recorded as an other financing source. In the Statement of Activities issuance of long-term debt reduces net position and the payment of long-term debt principal increases net position.	
Issuance of long-term debt	(46,690,000)
Receipt of bond premium	(8,862,874)
Deferred refunding	1,596,636
Payment of long-term debt principal	42,930,000
Bond premium amortization	1,950,034
Contract principal payments are recorded as expenditures in the governmental funds and issuance of contracts are recorded as an other financing source. In the Statement of Activities issuance of contracts reduces net position and the payment of contract principal increases net position.	
Payment of loans and notes principal	359,199
Receivables that do not meet the measurable and available criteria are not recognized as revenue in the current year in the governmental funds. In the Statement of Activities they are recognized as revenue when levied or earned.	
	12,827,032
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Changes related to long-term liabilities included:	
Accrual of interest payable	511,888
Accrual of compensated absences	(1,408,030)
Accrual of pension items	(37,502,336)
Accrual of net OPEB asset items	348,235
Accrual of net OPEB liability items	(3,114,086)
Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. The net income/(loss) of internal service funds is reported as a governmental activity.	
	<u>(5,627,058)</u>
CHANGE IN NET POSITION	<u>\$ (308,790)</u>

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021

	Business Type Activities - Enterprise Funds				Governmental Activities
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 61,309,129	\$ 4,412,262	\$ 5,350,418	\$ 71,071,809	\$ 37,637,178
Restricted cash and cash equivalents	48,711,213	7,912,386	-	56,623,599	8,879,098
Investments	-	1,537,130	-	1,537,130	-
Restricted investments	-	426,043	-	426,043	-
Accounts receivable, net	8,240,790	1,277,567	299,651	9,818,008	558,385
Notes and loans receivable, net of allowance for doubtful accounts of \$108,045	-	275,000	-	275,000	-
Accrued interest on notes receivable, net of allowance of \$935,176	-	1,726,045	-	1,726,045	-
Grants receivable	-	-	-	-	1,231,618
Assessments receivable	101,271	-	63,781	165,052	-
Due from other funds	-	40,331	1,016	41,347	556,712
Other assets	341,762	269,500	325,309	936,571	293,540
Total current assets	118,704,165	17,876,264	6,040,175	142,620,604	49,156,531
Noncurrent assets:					
Restricted cash and cash equivalents	59,362,842	-	-	59,362,842	-
Connection charges receivable	140,849	-	-	140,849	-
Assessments receivable	1,874,406	-	-	1,874,406	-
Notes and loans receivable, net of current portion	2,098,714	91,964,467	-	94,063,181	-
Net OPEB asset	-	-	4,312	4,312	247,929
Capital assets:					
Capital assets not being depreciated	20,834,265	3,898,984	9,715,022	34,448,271	-
Depreciable capital assets, net of depreciation	208,481,492	10,364,204	13,788,420	232,634,116	7,345,035
Total noncurrent assets	292,792,568	106,227,655	23,507,754	422,527,977	7,592,964
Total assets	411,496,733	124,103,919	29,547,929	565,148,581	56,749,495
DEFERRED OUTFLOWS OF RESOURCES					
Pension related deferrals	-	2,055,479	211,936	2,267,415	12,186,904
OPEB related deferrals	-	19,432	2,686	22,118	154,411
Total deferred outflows of resources	-	2,074,911	214,622	2,289,533	12,341,315
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
	411,496,733	126,178,830	29,762,551	567,438,114	69,090,810
LIABILITIES					
Current liabilities:					
Accounts payable	6,316,100	2,205,492	406,398	8,927,990	2,366,800
Accrued payroll	-	-	7,277	7,277	325,784
Due to other funds	1,638,746	26,900	43,342	1,708,988	1,001,523
Claims payable	-	-	-	-	4,487,984
Compensated absences	-	19,497	31,917	51,414	1,547,431
Deposits	-	125,909	-	125,909	2,250
Accrued interest payable	362,740	-	-	362,740	-
Unearned revenue	-	4,100,248	-	4,100,248	735,186
Other	279,942	415,569	-	695,511	-
Current portion of long-term debt:					
Bonds payable	7,304,390	275,000	-	7,579,390	-
Loans and notes payable	106,208	49,707	-	155,915	-
Total current liabilities	16,008,126	7,218,322	488,934	23,715,382	10,466,958
Noncurrent liabilities:					
Claims payable	-	-	-	-	7,186,014
Compensated absences	-	409,608	4,357	413,965	211,215
Unearned revenue	11,300	-	-	11,300	-
Bonds payable	125,882,479	67,999,622	-	193,882,101	-
Loans and notes payable	32,543,127	2,329,882	-	34,873,009	-
Net pension liability	-	5,203,262	602,649	5,805,911	34,654,035
Net OPEB liability	-	274,829	27,916	302,745	1,605,271
Interfund loan payable	-	1,657,319	-	1,657,319	-
Total noncurrent liabilities	158,436,906	77,874,522	634,922	236,946,350	43,656,535
Total liabilities	174,445,032	85,092,844	1,123,856	260,661,732	54,123,493
DEFERRED INFLOWS OF RESOURCES					
Pension related deferrals	-	276,125	20,639	296,764	1,186,781
OPEB related deferrals	-	105,522	4,243	109,765	244,006
Total deferred outflows of resources	-	381,647	24,882	406,529	1,430,787
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES					
	174,445,032	85,474,491	1,148,738	261,068,261	55,554,280
NET POSITION					
Net investment in capital assets	112,167,501	10,266,611	23,503,442	145,937,554	7,345,035
Restricted for capital projects	49,479,669	7,449,030	-	56,928,699	-
Restricted for debt service	9,543,698	-	-	9,543,698	-
Unrestricted	65,860,833	22,988,698	5,110,371	93,959,902	6,191,495
TOTAL NET POSITION	\$ 237,051,701	\$ 40,704,339	\$ 28,613,813	\$ 306,369,853	\$ 13,536,530

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Business Type Activities - Enterprise Funds				Governmental Activities
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
OPERATING REVENUES:					
Charges for services	\$ 45,882,400	\$ 22,014,267	\$ 7,115,799	\$ 75,012,466	\$ 47,185,520
Intergovernmental revenue	-	5,092,392	-	5,092,392	3,180,514
Other	987,048	12,147,345	33,086	13,167,479	34,651,806
TOTAL OPERATING REVENUE	46,869,448	39,254,004	7,148,885	93,272,337	85,017,840
OPERATING EXPENSES:					
Claims	-	-	-	-	33,389,354
Labor and fringe benefits	13,369,676	-	382,314	13,751,990	34,250,808
Utilities	1,887,324	787,619	1,834,034	4,508,977	-
Supplies	3,034,936	-	-	3,034,936	18,970,607
Professional services	1,987,953	-	-	1,987,953	-
Other operating expenses	5,964,971	6,380,132	3,318,710	15,663,813	-
Administrative expenses	-	7,232,353	155,675	7,388,028	-
Housing assistance	-	19,497,112	-	19,497,112	-
Depreciation and amortization	20,664,890	774,370	912,694	22,351,954	1,710,074
TOTAL OPERATING EXPENSES	46,909,750	34,671,586	6,603,427	88,184,763	88,320,843
OPERATING INCOME (LOSS)	(40,302)	4,582,418	545,458	5,087,574	(3,303,003)
NONOPERATING INCOME (EXPENSE):					
Interest income	1,080,151	616,442	45,224	1,741,817	420,555
Interest expense	(3,324,067)	(730,534)	-	(4,054,601)	-
Loss on disposal of assets	(440,983)	(1,790,185)	-	(2,231,168)	-
Federal and state grants	216,180	-	-	216,180	-
Other	11,300	-	-	11,300	-
TOTAL NONOPERATING INCOME (EXPENSE)	(2,457,419)	(1,904,277)	45,224	(4,316,472)	420,555
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	(2,497,721)	2,678,141	590,682	771,102	(2,882,448)
TRANSFERS AND CONTRIBUTIONS					
Contributions	10,624,290	488,041	-	11,112,331	-
Transfers out	-	-	-	-	(2,744,611)
TOTAL TRANSFERS AND CONTRIBUTIONS	10,624,290	488,041	-	11,112,331	(2,744,611)
CHANGE IN NET POSITION	8,126,569	3,166,182	590,682	11,883,433	(5,627,059)
NET POSITION, JUNE 30, 2020	228,925,132	37,538,157	28,023,131	294,486,420	19,163,588
NET POSITION, JUNE 30, 2021	\$ 237,051,701	\$ 40,704,339	\$ 28,613,813	\$ 306,369,853	\$ 13,536,529

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Business Type Activities - Enterprise Funds				Governmental
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash received for services	\$ -	\$ 20,856,714	\$ 4,934,392	\$ 25,791,106	\$ 82,665,605
Cash received from grants	-	7,753,860	-	7,753,860	2,758,978
Cash received from customers/tenants	45,167,896	2,583,181	2,272,126	50,023,203	-
Cash paid for claims and legal fees	-	-	-	-	(31,216,925)
Cash paid to suppliers for goods and services	(10,389,862)	(7,802,846)	(5,220,030)	(23,412,738)	(18,173,853)
Cash paid for housing subsidies	-	(19,497,112)	-	(19,497,112)	-
Cash paid to related entities for services	(16,154,852)	-	(140,920)	(16,295,772)	-
Cash paid to employees for services	-	(5,316,740)	(510,887)	(5,827,627)	(30,011,489)
Other operating revenue	1,052,820	12,147,345	-	13,200,165	-
NET CASH FROM OPERATING ACTIVITIES	19,676,002	10,724,402	1,334,681	31,735,085	6,022,316
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Principal paid on bonds, contracts and loans payable	(3,935,000)	(1,136,979)	-	(5,071,979)	-
Proceeds from bonds	48,801,286	-	-	48,801,286	-
Interest received on assessments and contracts	131,041	-	-	131,041	-
Interest paid on bonds, contracts and loans payable	(3,774,312)	(730,534)	-	(4,504,846)	-
Assessment and contract principal collected	457,642	-	-	457,642	-
Collection of connection charges, grants, and property taxes	7,862,351	-	-	7,862,351	-
Capital grants received	-	488,041	-	488,041	-
Acquisition of capital assets	(16,889,228)	(601,606)	(585,390)	(18,076,224)	(1,919,519)
Proceeds from sale of capital assets	262,020	1,196,311	-	1,458,331	218,774
Principal received on note	11,756,443	20,162,578	-	31,919,021	-
Payments on notes payable	(106,208)	-	-	(106,208)	-
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	44,566,035	19,377,811	(585,390)	63,358,456	(1,700,745)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Federal and state grant revenue	173,504	-	-	173,504	(2,744,611)
Purchase of notes	-	(24,662,578)	-	(24,662,578)	-
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	173,504	(24,662,578)	-	(24,489,074)	(2,744,611)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received on investments	1,217,078	616,442	45,224	1,878,744	420,555
Investment in real estate	-	686,257	-	686,257	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	1,217,078	1,302,699	45,224	2,565,001	420,555
NET CHANGE IN CASH AND CASH EQUIVALENTS	65,632,619	6,742,334	794,515	73,169,468	1,997,515
CASH AND CASH EQUIVALENTS, JUNE 30, 2020	103,750,565	5,582,314	4,555,903	113,888,782	44,518,760
CASH AND CASH EQUIVALENTS, JUNE 30, 2021	\$ 169,383,184	\$ 12,324,648	\$ 5,350,418	\$ 187,058,250	\$ 46,516,275

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Business Type Activities - Enterprise Funds				Governmental Activities
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
RECONCILIATION TO THE STATEMENT OF NET POSITION					
Current assets:					
Cash and cash equivalents	\$ 61,309,129	\$ 4,412,262	\$ 5,350,418	\$ 71,071,809	\$ 37,637,178
Restricted assets:					
Cash and cash equivalents	108,074,055	7,912,386	-	115,986,441	8,879,098
	<u>\$ 169,383,184</u>	<u>\$ 12,324,648</u>	<u>\$ 5,350,418</u>	<u>\$ 187,058,250</u>	<u>\$ 46,516,276</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES					
Operating income (loss)	\$ (40,302)	\$ 4,582,418	\$ 545,458	\$ 5,087,574	\$ (3,303,003)
Adjustments to reconcile operating income (loss) to net cash from operating activities:					
Depreciation and amortization	20,664,890	774,370	912,694	22,351,954	1,710,074
Pension and OPEB expense	-	595,554	(129,876)	465,678	4,890,664
Changes in assets and liabilities:					
Accounts and other receivables	(643,692)	53,694	113,745	(476,253)	(840,228)
Due from other funds	-	-	-	-	382,549
Other assets	(7,895)	(164,987)	(56,490)	(229,372)	(111,181)
Accounts and claims payable	51,796	1,034,569	(67,286)	1,019,079	2,233,497
Accrued payroll	73,779	-	-	73,779	(738,366)
Other current liabilities	-	-	1,303	1,303	-
Compensated absences	-	22,423	-	22,423	87,021
Due to other funds	(422,574)	-	15,133	(407,441)	975,603
Deposits	-	6,310	-	6,310	500
Unearned revenue	-	3,820,051	-	3,820,051	735,186
Total adjustments	<u>19,716,304</u>	<u>6,141,984</u>	<u>789,223</u>	<u>26,647,511</u>	<u>9,325,319</u>
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 19,676,002</u>	<u>\$ 10,724,402</u>	<u>\$ 1,334,681</u>	<u>\$ 31,735,085</u>	<u>\$ 6,022,316</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES					
Contributions of capital from governments, developers, and customers	\$ 2,298,112	\$ -	\$ -	\$ 2,298,112	\$ -
Principal payments forgiven on loans	-	6,234	-	6,234	-

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2021

	Sheriff's Office Independent Retiree Medical Trust	Custodial Funds
ASSETS		
Cash and investments	\$ 6,216,531	\$ 13,492,465
Property taxes receivable	-	22,773,092
	6,216,531	36,265,557
LIABILITIES		
Accounts payable and due to others	-	780,622
Due to other governments	-	26,796,930
	-	27,577,552
NET POSITION		
Restricted for OPEB	6,216,531	-
Restricted for individuals, organizations, and other governments	-	8,688,005
	\$ 6,216,531	\$ 8,688,005
	\$ 6,216,531	\$ 8,688,005

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Sheriff's Office Independent Retiree Medical Trust	Custodial Funds
	<u> </u>	<u> </u>
ADDITIONS		
Taxes Collected for other governments	\$ -	\$2,370,703,652
Deposits Held for others	-	3,676,655
Interest	-	49,148
Contributions:	-	
Active plan members	1,221,573	-
Retiree plan members	464,211	-
Investment earnings	1,080,667	-
Other additions	-	757,592
	<u>2,766,451</u>	<u>2,375,187,047</u>
TOTAL ADDITIONS		
DEDUCTIONS		
Benefits	1,578,188	-
Administrative	74,243	-
Payment of taxes to other governments	-	2,395,671,090
Distributions to others	-	3,510,252
	<u>1,652,431</u>	<u>2,399,181,342</u>
TOTAL DEDUCTIONS		
CHANGE IN NET POSITION	<u>1,114,020</u>	<u>(23,994,295)</u>
FIDUCIARY NET POSITION - BEGINNING	<u>5,102,511</u>	<u>-</u>
Restatement of net position	-	32,682,300
FIDUCIARY NET POSITION - BEGINNING (RESTATED)	<u>5,102,511</u>	<u>32,682,300</u>
FIDUCIARY NET POSITION - ENDING	<u>\$ 6,216,531</u>	<u>\$ 8,688,005</u>

The notes to the basic financial statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

CLACKAMAS COUNTY. OREGON
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Clackamas County, Oregon (“the County”) was established in 1843. A Board of County Commissioners (“BCC”) consisting of five members governs the County under provisions of Oregon Revised Statutes (ORS) 203.230.

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the County was made by applying the criteria set forth by accounting principles generally accepted in the United States of America (“GAAP”). As required by the Governmental Accounting Standards Board (“GASB”) Statements No. 14 and 61, the basic financial statements include its blended component units, Clackamas County Development Agency, Clackamas County Enhanced Law Enforcement District, North Clackamas Parks and Recreation District, Clackamas County Service District No. 5, Water Environment Services, Housing Authority of Clackamas County, Oregon, Clackamas County Extension and 4-H Service District, and Library District of Clackamas County - as part of the County. The decision to blend the component units was reached due to the County Commissioners governing each component unit as well as County management’s responsibility of the operations of each component unit.

Workforce Investment Council of Clackamas County (“WICCO”) is a legally separate, tax exempt component unit of the County, and is shown as a discretely presented component unit as the nature and relationship with the County is significant and to exclude it would cause the County’s financial statements to be misleading. The BCC serves as the chief elected official of the County and serves as the governing board for the blended component units. However, the County has no financial benefit or burden relationship with WICCO, County management has no operational responsibility for WICCO, services provided by WICCO are not entirely, or almost entirely, to the benefit of the County, and WICCO has no debt expected to be repaid by the County. As a result, WICCO is a discretely presented component unit.

A description and function of each of the component units are as follows:

Clackamas County Development Agency

Clackamas County Development Agency was organized in December 1977 under the provisions of ORS Chapter 457 as the Urban Renewal Agency of the County responsible for implementing public improvement programs in the vicinity of the Clackamas Town Center Shopping Mall and in other industrial and recreational areas of the County.

Clackamas County Enhanced Law Enforcement District

Clackamas County Enhanced Law Enforcement District was organized under the provisions of ORS Chapter 451 to provide enhanced law enforcement services by contract with the Clackamas County Sheriff. The Clackamas County Enhanced Law Enforcement District is also authorized to construct, maintain, and operate appropriate service facilities to fulfill that purpose.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity (Continued)

North Clackamas Parks and Recreation District

North Clackamas Parks and Recreation District was organized under the provisions of ORS Chapter 451 to acquire, construct and maintain parks and recreation facilities.

Clackamas County Service District No. 5

Clackamas County Service District No. 5 was organized under the provisions of ORS Chapter 451 to construct and operate facilities for lighting of streets and highways in a particular area of the County.

Housing Authority of Clackamas County, Oregon

Housing Authority of Clackamas County (“HACC”) was organized under provisions of ORS Chapter 456 to provide affordable low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development (“HUD”). HUD subsidizes operations of HACC.

Clackamas County Extension and 4-H Service District

Clackamas County Extension and 4-H Service District was organized under provisions of ORS Chapter 451 to provide financing to Oregon State University educational agricultural extension programs in Clackamas County.

Library District of Clackamas County

Library District of Clackamas County was organized under provisions of ORS Chapter 451 to provide financial support to the library service providers of Clackamas County in order to operate city libraries.

Water Environment Services

Water Environment Services (“WES”) was organized under ORS 190. This Fund accounts for operation and conservation of a sanitary sewerage system within the incorporated areas of the Cities of Oregon City, West Linn and portions of Gladstone. Sewerage charges and connection charges are the primary revenue source.

Complete financial statements of the individual blended component units can be obtained from the Clackamas County Finance Department, 2051 Kaen Road, Oregon City, Oregon 97045.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity (Continued)

Workforce Investment Council of Clackamas County, Inc., dba Clackamas Workforce Partnership

Workforce Investment Council of Clackamas County, Inc., dba Clackamas Workforce Partnership serves as the administrative entity for workforce grant funds in the County. WICCO programs include services to emerging, transitioning, and incumbent workers to decrease barriers to employment or advancement. WICCO is a legally separate entity, with a 501(c)(3) status, created due to the Workforce Investment Act of 1998 and for the administration of the WIA grants for Region 15. Although the BCC appoints the voting majority of the organization’s board members and provides one County employee to serve on WICCO’s audit committee, there is no financial benefit or burden relationship with the County. The BCC does not have the power to remove employees, modify budgets, influence day to day operations, or actively exercise approval of the budgets. However, the BCC does have the right to terminate WICCO, in accordance with section V.C.3c(iv) of the Memorandum of Agreement dated June 17, 2010. For this reason, WICCO is included in the basic financial statements as a discretely presented component unit. A copy of their financial statements and required supplementary information may be obtained by writing to Workforce Investment Council of Clackamas County, Inc., 365 Warner Milne Rd., #202, Oregon City, Oregon 97045.

Related Organizations

Hospital Facilities Authority of Clackamas County

Hospital Facilities Authority of Clackamas County (“Authority”) provides financing capability for hospital facilities in the County and other areas of the State of Oregon and is not included in the basic financial statements. Although the BCC appoints the governing officers of the Authority, the County is not financially accountable for the Authority. Resources to pay principal and interest on bonds issued by the Authority are provided by participating hospitals. The County has no budgetary approval authority over the Authority; the Authority has the power to issue bonds for its lawful purposes. Moreover, the County has no obligation to the Authority for its deficits or debts. Since neither the County nor the Authority own any assets or assume any liabilities associated with the repayment, there is no balance sheet disclosure or recognition within the County’s financial statements.

Clackamas County Vector Control District

Clackamas County Vector Control District (“District”) is responsible for the prevention, control or eradication of public health vectors and vector habitats within the District and for the control of predatory animals within the District. The District is not included in the basic financial statements. Although the BCC appoints the voting majority of the District’s Board of Trustees and provides annual duties of supervision, no financial burden or benefit relationship exists between the District and the County. A copy of their financials may be obtained by writing to Clackamas County Vector Control District, 1102 Abernethy Road, Oregon City, Oregon, 97045.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

Government-wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the County and its component units. These statements include the financial activities of the overall County, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities, except for services provided among funds (other than internal service funds). These statements distinguish between the governmental and business-type activities of the County and between the County and its discretely presented component unit. Governmental activities are typically financed through such sources as charges for services, property taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each activity of its governmental programs and the County's business-type activities. Direct expenses are those that are specifically associated with an activity and, therefore, are clearly identifiable to that activity. Indirect expense allocations are included as part of program expenses in the Statement of Activities. Program revenues include fees, fines, and charges paid by the recipients of goods or services and grants and contributions that are restricted to meeting operational or capital requirements. Revenues that are not classified as program revenues, primarily including property taxes and interest earnings, are presented as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds including its fiduciary and blended governmental-type component units. Separate statements for each fund category - governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- General Fund - This is the County's primary operating fund. It accounts for all revenues and expenditures, except those required to be accounted for in another fund.
- Road Fund – The Road Fund accounts for revenue and expenditures related to road construction, road maintenance, engineering, and bridge maintenance. Funding for these projects primarily come from state taxes from motor vehicle use.
- Sheriff Fund - This fund accounts for the Sheriff's Department patrol, investigation, jail operation, and civil processing services in both incorporated and unincorporated areas of the County, and the primary source of revenue is property taxes as well as a combination of fee revenue and grant agreements.
- Social Services Fund – This fund accounts for revenue and expenditures related to programs aimed at elderly, low income and indigent residents of the County are provided through this Fund. Included are fuel, energy and rent assistance programs, migrant assistance programs for casual agricultural laborers, the Area Agency on Aging (AAA) and many other emergency and nonemergency assistance functions using County staff and a huge force of volunteers. The funding for these efforts is a mix of federal, state and County General Fund dollars.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Fund Financial Statements (Continued)

- Special Grants Fund - This fund accounts for the Special Grants awarded to the County such as the American Reinvestment and Recovery Act State and Local Relief Funds. The primary source of revenue is intergovernmental revenues from federal and state sources as well any program income.

The County reports the following major proprietary funds:

- Water Environment Services - This Fund accounts for operation and conservation of a sanitary sewerage system within the incorporated areas of the Cities of Oregon City, West Linn and portions of Gladstone. Sewerage charges and connection charges are the primary revenue source. On November 3, 2016, Tri-City Service District (“TCSD”) and Clackamas County Service District No. 1 (“CCSD No. 1”) entered into an ORS 190 Partnership Agreement (the “Agreement”) which formed the municipal entity “Water Environment Services” (“WES”) to jointly own, operate and manage the functions and assets of the two districts to provide reduced costs, create regulatory efficiencies, and improved service. This Agreement was amended in May of 2017 to also include the Surface Water Agency of Clackamas County (“SWMACC”). On July 1, 2017, the operations of TCSD and SWMACC were transferred into WES. On July 1, 2018, the operations of CCSD No. 1 were transferred into WES.
- Housing Authority of Clackamas County - This fund is primarily supported by federal programs and accounts for provision of low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development (“HUD”).

In addition, the County reports the following fund types:

- Special Revenue Funds - These funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities.
- Debt Service Funds - These funds account for the payment of principal and interest on urban renewal bonds and general obligation bonds. Revenue is mainly derived from property taxes, charges for services and collections on special assessments levied against property owners.
- Capital Project Funds - These funds account for revenue derived primarily from intergovernmental resources and transfers from other funds designated for the construction of specific projects.

Proprietary:

- Internal Service Funds - These funds account for medical, dental and short-term disability, general liability, workers' compensation and unemployment self-insured programs, employee assistance programs, pension plan, postemployment benefits, along with printing, communications, equipment, vehicle and facilities management programs provided to other departments on a cost-reimbursable basis.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Fund Financial Statements (Continued)

- Enterprise Funds - These funds account for lighting, surface water management, broadband utility and golf operations.

Fiduciary:

- Sheriff's Office Independent Retiree Medical Trust - This trust fund accounts for health and welfare benefits accumulated for eligible sheriff's office retirees and their dependents. The trust is an independent, irrevocable trust governed by a separate board of trustees and administered on behalf of a third party administrator.
- Custodial Fund - This fund accounts for monies held on behalf of school districts, cities and special districts that use the County as a depository and for property taxes collected on behalf of other governments. This fund also reports individual trust accounts.

Measurement Focus and Basis of Accounting

The government-wide financial statements, including the discretely presented component unit, WICCO, the proprietary financial statements, and the fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County receives value without giving equal value in exchange, include grants, entitlements and donations. On the accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Accrued interest and note and contract receivables are recognized as earned. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied if received timely enough to pay the related payables at year-end.

Under terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Property taxes, interest, and certain intergovernmental revenues are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, compensated absences, and other post-employment benefits, which are recognized as expenditures to the extent they have matured.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus and Basis of Accounting (Continued)

Capital asset acquisitions are reported as expenditures in the governmental funds and proceeds from long-term debt and acquisitions under capital leases are reported as other financing sources.

The proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the funds' ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Cash and Investments

The cash balances of substantially all funds and blended component units are pooled and invested by the County Treasurer for the purpose of increasing interest earnings through investment activities. Investments with a remaining maturity of more than one year, at the time of purchase, are stated at fair value, which approximates cost. Fair value is determined by the quoted market price, if available; otherwise, the fair value is estimated based on the amount at which the investment could be exchanged in a current transaction between willing parties, other than in a forced liquidation sale. Investments in the State Treasurer's Local Government Investment Pool ("LGIP") are reported at fair value, which approximates cost and its share value. The individual funds' and component units' portion of the pool's fair value are presented as "Cash and Investments" in the basic financial statements. Earnings on pooled funds are paid or credited to each fund and component unit monthly based on the average daily balance of each participating fund or component unit.

The LGIP is administered by the Oregon State Treasury. The LGIP is an open-ended no-load diversified portfolio offered to any agency, political subdivision or public corporation of the State who by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the State's short-term funds. In seeking to best serve local governments of Oregon, the Oregon Legislature established the Oregon Short-Term Fund Board, which is not registered with the U.S. Securities and Exchange Commission as an investment company. The purpose of the Board is to advise the Oregon State Treasury in the management and investment of the LGIP.

For purposes of the Statement of Cash Flows, cash and cash equivalents include all cash and investments held by the County Treasurer, since it has the general characteristics of a demand deposit (i.e. deposits of additional cash may be made at any time and cash may be withdrawn at any time without prior notice or penalty).

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County reports cash and investments with special restrictions such as restricted bond proceeds or restrictions imposed by grantors or regulations from other governments as restricted cash and investments.

Receivables

All accounts, taxes, assessments, grants, notes and loans receivable are shown net of an allowance for uncollectable accounts.

The County levies, collects and distributes real and personal property taxes for all taxing jurisdictions within its boundaries. These taxes become a lien against the property as of July 1 each year and are payable in three installments, following the lien date, on November 15, February 15 and May 15. Discounts are allowed if the amount is paid by November 15 or February 15. Taxes unpaid and outstanding on May 15 are considered delinquent.

Interfund Eliminations

In the process of incorporating fund data into the government-wide financial statements there has been an elimination of the interfund balances and transfers between governmental funds.

Property Held for Sale

Excess land acquired in connection with urban development projects and held for sale, real property acquired for the purpose of sale to other governmental units and real property held for future parks and recreation are valued at the lower of cost or market.

Capital Assets

Purchased or constructed capital assets, including property, plant and equipment, infrastructure (roads, bridges, drainage systems, and street lighting), right of ways and easements, are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of one year.

Additions or improvements that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay in the governmental funds statements when purchased. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets (Continued)

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Improvements	20 to 50 years
Sewage Treatment Plants and Line System	20 to 50 years
Roads	10 to 20 years
Bridges	50 years
Drainage Systems	25 years
Street Lighting	20 years
Equipment	5 to 15 years
Vehicles	5 to 10 years
Software	5 years
Easements	stipulated life of the easements

WICCO capitalizes property and equipment at historical cost with a cost of \$5,000 or more and an estimated life of one year or more. Donated equipment is recorded at its acquisition value at the time of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from 3 to 7 years.

Intangible assets include purchased and internally developed software and easements of a stipulated life (non-permanent). These assets are stated at cost, less accumulated amortization. Amortization is provided using the straight-line method over the life of the asset.

Long-term Debt

In the government-wide financial statements, long-term debt is reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the governmental fund financial statements, bond premiums and discounts are recognized as other financing sources (uses) when incurred. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave. All vacation pay is accrued when earned in the government-wide and proprietary fund financial statements. A liability and expenditure for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Payments of compensated absences are made by funds incurring salary costs. Expenditures for liquidating the liabilities are recorded in the General, Special Revenue, Capital Projects, Enterprise and Internal Service Funds. A portion of the balance of compensated absences, generally utilized within one year, is reported in the Statement of Net Position as current. The remaining balance is classified as long-term.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources, which represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until that time. The County's deferred outflows of resources is deferred amounts from refunded debt, OPEB related items and pension items relating to differences between expected and actual experience, changes of assumptions, net difference between projections and actual earnings on investments, changes in proportionate share, differences between employer contributions and proportionate share of system contributions, and contributions made subsequent to the measurement date. These deferred outflows of resources are reported in the government-wide statement of net position and also in the proprietary funds statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Notes 15 and 16 further explain pension and OPEB items.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources, which represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County's deferred inflows of resources related to OPEB and pension is related to changes in proportionate share and differences between employer contributions and proportionate share of system contributions. Deferred inflows of resources are reported in the government-wide statement of net position and also in the proprietary funds statement of net position. Also reported is unavailable revenue, which is a portion of the County's revenue collected after year-end and meets the recognition in future period's requirement of deferred inflows of resources. The County's deferred inflows of resources from unavailable revenue is reported in the governmental funds balance sheet.

Pension Plan

Substantially all of the County's employees are participants in the Oregon Public Employees Retirement Fund ("OPERF"), a statewide cost sharing defined benefit pension plan. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (OPERS) and additions to/deductions from OPERS's fiduciary net position have been determined on the same basis as they are reported by OPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other Post-Employment Benefits (“OPEB”) Liability and Asset

The County’s OPEB liability and asset are recognized as a long-term liability and long-term assets in the government-wide financial statements, the amounts which are actuarially determined.

Contributions and in-kind donations

Contributions of cash, property or equipment received from other governments are credited to contribution revenue and recorded in the government wide financial statements. Contributions are valued at fair value as of the date of donation.

Fund Balance/Net Position

In the government-wide *Statement of Net Position*, the proprietary funds’ *Statement of Net Position*, and the fiduciary funds’ *Statement of Fiduciary Net Position*, net position is segregated into restricted and unrestricted balances. Restrictions are limitations on how the net position may be used. Restrictions may be placed on net position by an external party that provided the resources, by enabling legislation or by the nature of the asset. The *Net investment in capital assets* component of net position represents total capital assets less accumulated depreciation less debt directly related to capital assets. This amount is reported on the *Statement of Net Position* and in the financial statements for Proprietary Fund types.

Certain revenues derived from specific taxes or other earmarked revenue sources are considered restricted assets. Such revenues include dedicated property taxes, state gas tax, intergovernmental grants, and charges for services which are legally restricted to finance particular functions or activities. In addition, proceeds from general obligation bonds, revenue bonds, and full faith and credit bonds are restricted to support the specific purpose for which the debt was issued. Net position in these resources is reported as restricted on the *Statement of Net Position* and is recorded in separate funds supporting the specific function or operation.

In the financial statements, assets and deferred outflows of resources in excess of liabilities and deferred inflows of resources are presented as either fund balances or net position, depending on the measurement focus used for financial reporting in the fund.

Net position is reported as restricted when constraints placed on net position use are either externally restricted, imposed by creditors (such as through grantors, contributors or laws), or imposed through constitutional provisions or enabling resolutions. The County believes the majority of its restricted net position is restricted by enabling legislation. This includes resources such as gas taxes, system development charges, certain restricted property taxes levied under state laws that allow for restricted use of special levies, etc.

Governmental funds report assets and deferred outflows of resources in excess of liabilities and deferred inflows of resources as fund balances and will be reported in the classifications that comprise a hierarchy based on the extent that the County is bound to honor those constraints on the specific purposes for which amounts in those funds can be spent.

Fund balance is reported as *Non-spendable* when the resources cannot ever be spent, whether due to legal restrictions (such as corpus) or items not spendable in form such as property held for sale or prepaids.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balance/Net Position (Continued)

Fund balance is reported as *Restricted* when the resources have legal externally enforceable restrictions, representing a spending constraint such as grants or contracts, fines and forfeitures, lender requirements, or laws and regulations of other governments.

Fund balance is reported as *Committed* when the Board of County Commissioners passes a resolution, the formal action of the County's highest decision-making level of authority, to establish a specific spending constraint on how the resources may be used. The Board can also modify or rescind the resolution through the passage of another formal resolution.

Fund balance is reported as *Assigned* by County policy when the County Administrator and Finance Director or designee assign portions of revenue sources or ending fund balance which are not determined to be non-spendable, restricted or committed by formal written notice. Authority is granted to the individuals by the Board of County Commissioners and such authority may only be established, modified or rescinded by the Board.

Fund balance is reported as *Unassigned* for the General Fund when resources are not otherwise reported as non-spendable, restricted, committed, or assigned. This classification is also used to report any negative fund balance amounts in other governmental funds.

Under BCC adopted Resolution no. 2011-55, when both restricted and unrestricted fund balance is available for use, the purpose for which that is restricted, the County uses restricted fund balance first, then unrestricted fund balance as needed. When unrestricted fund balance is spent, the County will consider that committed amounts will be reduced first, followed by assigned amounts, and then unassigned amounts last.

Fund balances by classification for the year ended June 30, 2021 were as follows:

	<u>General Fund</u>	<u>Road Fund</u>	<u>Special Revenue Funds</u>		<u>Special Grants Fund</u>	<u>Non-major Funds</u>	<u>Total</u>
			<u>Sheriff Fund</u>	<u>Social Services Fund</u>			
Fund balances:							
Nonspendable:							
Prepaid	\$ 455,740	\$ -	\$ 70,735	\$ 418,030	\$ -	\$ 647,189	\$ 1,591,694
Restricted for:							
Culture, education and recreation	-	-	-	-	-	31,204,026	31,204,026
Debt service	4,711,723	-	-	-	-	6,355,419	11,067,142
Economic development	-	-	-	-	8,715	50,450,108	50,458,823
Health and human services	-	-	-	5,374,662	-	20,337,933	25,712,595
Public protection	-	-	344,307	-	-	3,245,393	3,589,700
Public ways and facilities	-	52,398,278	-	-	-	19,597,267	71,995,545
Committed to:							
Public protection	-	-	3,362,885	-	-	279,706	3,642,591
Assigned to:							
Culture, education and recreation	-	-	-	-	-	11,646,724	11,646,724
Economic development	-	-	-	-	-	7,526,188	7,526,188
Health and human services	-	-	-	-	-	14,689,715	14,689,715
Public protection	-	-	-	-	-	3,076,824	3,076,824
Unassigned:	74,433,948	-	-	(841,844)	-	-	73,592,104
Total fund balances	<u>\$ 79,601,411</u>	<u>\$ 52,398,278</u>	<u>\$ 3,777,927</u>	<u>\$ 4,950,848</u>	<u>\$ 8,715</u>	<u>\$ 169,056,492</u>	<u>\$ 309,793,671</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

New Accounting Pronouncements

During the fiscal year ended June 30, 2021, the County implemented the following GASB pronouncement:

The Governmental Accounting Standards Board (GASB) has issued Statement No. 84, Fiduciary Activities. This Statement establishes the criteria to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The Statement defines the reporting requirements for such activities. Criteria had to be met in order for funds to be reported as “custodial funds.” The result of the application of these criteria was that several funds previously reported as “agency funds” and “private purpose trust funds” met the criteria, are now reported as “custodial funds.” Beginning net position for the custodial funds has been restated by \$32,682,300 with the implementation of GASB 84. The effect of this restatement reclassified the prior year liability due to other governments of \$32,682,300 to beginning net position.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with ORS 294 – Local Budget Law and accounting principles generally accepted in the United States of America. All annual appropriations lapse at fiscal year-end.

The following fund had excess expenditures over appropriations for the fiscal year-end:

<u>Fund</u>	<u>Amount</u>
Health Centers Fund	
Health and Human Services	\$ 299,928

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Deficit Fund Balances/Net Position

The following funds had a deficit fund balance at year-end due to accruals for vacation leave, net pension liability, and OPEB. These are not a violation of state laws.

<u>Fund</u>	<u>Amount</u>
Internal Service Funds:	
Records Management Fund	\$ (319,556)
Facilities Management Fund	(1,951,360)
Central Dispatch Fund	(6,000,233)
Technology Services Fund	(1,139,690)
Children, Family, and Community Connection	(158,311)
District Attorney Fund	(82,713)

3. CASH AND INVESTMENTS

Cash and investments are comprised of the following:

Deposits with financial institutions:	
Demand deposits	\$ 34,994,637
Money market	226,150,714
Investments with US Agencies	210,595,614
Investments with fiscal agent	426,043
Investments with time/interest bearing deposits	6,200,000
Investments with LGIP	146,470,641
	<u>\$ 624,837,649</u>

Cash and investments by restriction are reflected in the basic financial statements as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total Primary Government</u>	<u>Fiduciary Activities</u>	<u>Total Government</u>
Unrestricted	\$ 393,717,748	\$ 72,608,939	\$ 466,326,687	\$ -	\$ 466,326,687
Restricted	22,389,483	116,412,484	138,801,967	19,708,995	158,510,962
Total	<u>\$ 416,107,231</u>	<u>\$ 189,021,423</u>	<u>\$ 605,128,654</u>	<u>\$ 19,708,995</u>	<u>\$ 624,837,649</u>

The County is restricted by State of Oregon statutes in the types of investments in which it may invest. Authorized investments include general obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, certain corporate indebtedness, bank repurchase agreements, and the State Treasurer's Local Government Investment Pool. As of June 30, 2021, and for the year then ended, the County was in compliance with the aforementioned State of Oregon statutes.

Cash for WICCO at June 30, 2021 consisted of demand deposits with financial institutions in the amount of \$404,470 which were covered by federal depository insurance.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

3. CASH AND INVESTMENTS (Continued)

Deposits

At year-end, the carrying amount of the County's deposits with financial institutions was \$267,345,351 and the bank balance was \$263,605,046. As required by ORS, deposits in excess of federal depository insurance were held at qualified depositories for public funds. All qualified depositories for public funds are included in the multiple financial institution collateral pool that is maintained by and in the name of the office of the State Treasurer.

Policies

The County has adopted investment policies to address credit risk, concentration of credit risk, and custodial credit risk – deposits which mirror parameters for the investment of public funds set forth in the ORS.

Fair Value Hierarchy

Various inputs are used in determining the fair value of investments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial statement purposes as follows:

Level 1 - unadjusted price quotations in active markets/exchanges for identical assets or liabilities, that each Fund has the ability to access.

Level 2 - other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market-corroborated inputs).

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The categorization of a value determined for investments is based on the pricing transparency of the investments and is not necessarily an indication of the risks associated with investing in those securities.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

3. CASH AND INVESTMENTS (Continued)

Fair Value Hierarchy (Continued)

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The County has recorded its investments at fair value, and primarily uses the Market Approach to valuing each security. The County applies fair market value updates to its securities on a daily basis. Security pricing is provided by a third-party, and is reported daily to the County by its custodian bank. Assets are categorized by asset type, which is a key component of determining hierarchy levels. Asset types allowable per the County's investment policy generally fall within hierarchy level 1 and 2.

The County has the following recurring fair value measurements as of June 30, 2021:

	Totals as of June 30, 2021	Fair Value Measurements Using			Cost Measurement
		Quoted Prices Active Markets in Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs	Using
		Level 1	Level 2	Level 3	Not measured at Fair Value
Cash and Investments Measured at Fair Value:					
US Agencies	\$ 151,841,262	\$ -	\$ 151,841,262	\$ -	\$ -
Corporate Bonds	52,889,949	-	52,889,949	-	-
Mutual Funds	5,864,403	-	5,864,403	-	-
Time/Interest Bearing Deposits	6,200,000	-	6,200,000	-	-
Demand Deposits	34,994,637	-	-	-	34,994,637
Fiscal Agent	426,043	-	-	-	426,043
Money Market	226,150,714	-	-	-	226,150,714
Local Government Investment Pool	146,470,641	-	-	-	146,470,641
TOTAL	\$ 624,837,649	\$ -	\$ 216,795,614	\$ -	\$ 408,042,035

Interest Rate Risk

As of June 30, 2021, the County had the following investments subject to duration. The County manages its exposure to fair value losses arising from increasing interest rates by managing the modified duration of its investment portfolio.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Modified Duration</u>
US Agencies, coupon	\$ 151,841,262	2.058
Other Agencies	58,754,352	1.591
Commercial Paper	6,200,000	0.480
Total fair value	<u>\$ 216,795,614</u> *	
Portfolio modified duration		1.508

*Total does not include cash equivalent amounts, investments only

The County is in compliance with its interest rate risk policy, which minimizes the risk that the fair value of securities in the County portfolio will fall due to change in general interest rates.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

3. CASH AND INVESTMENTS (Continued)

Credit Risk

ORS 294 limits the types of investments that the County may have. The County is in compliance with these statutes at June 30, 2021. The County is also in compliance with its investment policy which requires the County to limit exposure to credit risk, concentrating its investments in the safest types of securities, diversifying the investment portfolio so that potential losses on individual securities will be minimized, actively monitoring the investment portfolio holdings for ratings changes, changing economic or market conditions, and pre-qualifying the financial institutions with which the County will do business.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Credit risk is measured by the assignment of a rating by a national statistical rating organization.

The State of Oregon Local Government Investment Pool is unrated. The majority of the U.S. Government Agency obligations are rated AAA and the remainder are unrated.

Custodial Credit Risk

Custodial credit risk on deposits is the risk that in the event of a bank failure, the County's deposits may not be returned. In order to minimize this risk, state statutes require banks holding public funds be member of the Public Funds Collateralization Program (PFCP), a multiple financial institution collateral pool created and administered by the Office of the State Treasurer. To qualify, participating banks must pledge collateral against any public fund deposit in excess of deposit insurance. The amount of collateral is set by the PFCP between 10% and 110% of each bank's public fund deposits. The required pledge percentage is based in part on an individual bank's net worth and level of capitalization. As of June 30, 2021, all of the County deposits are insured or collateralized or covered under the Oregon collateral program as mentioned above, and therefore, are not subject to custodial credit risk.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the government will not be able to recover the value of an investment or collateral securities in the possession of an outside party. The County's Investment Policy requires that broker/dealers meet certain qualifications and that investments are delivered to and held by a third-party custodian, who holds the securities in the County's name. As of June 30, 2021, all of the County deposits are insured or collateralized and therefore, are not subject to custodial credit risk.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Clackamas County Investment Policy, which limits the amount invested in any one issuer, as a percentage of total investments, is 50% for U.S. Agency securities and 25% for certificates of deposit. On June 30, 2021, the County did not hold any investments with any one issuer that exceeded these limits.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

4. ASSESSMENTS RECEIVABLE

Assessments receivable, net of an allowance, represent uncollected amounts levied against benefited property for the cost of local improvements and are considered to be a lien on the property until paid. Substantially all assessments are collectible over a period of ten to twenty years and bear interest from 6.25% to 6.5%.

5. NOTES AND LOANS RECEIVABLE

Notes and loans receivable at June 30, 2021, including the applicable allowance for uncollectible accounts are as follows:

	<u>Gross Notes and Loans Receivable</u>	<u>Uncollectible Allowance Rate</u>	<u>Uncollectible Allowance</u>	<u>Notes and Loans Receivable, net</u>
Governmental Activities:				
<u>Non-Major Governmental Funds</u>				
Owner-Occupied rehab loans receivable				
Community Development Fund	\$ 3,621,041	39.00%	\$ 1,412,206	\$ 2,208,835
Other Funds	701,831	85.00%	596,557	105,274
Multi-Family housing rehab or new construction loans receivable				
Community Development Fund	18,639,008	65.00%	12,115,355	6,523,894 *
Other Funds	24,197	35.00%	8,469	15,728
Homebuyer Assistance Program loans receivable				
Community Development Fund	3,504,125	52.00%	1,822,145	1,681,980
Other Funds	25,000	0.00%	-	25,000
Contracts Receivable				
Other Funds	53,973	0.00%	-	53,973
Other Funds - Health Centers	259,669	0.00%	-	259,669 *
	<u>26,828,844</u>		<u>15,954,732</u>	<u>10,874,353</u>
<u>Interfund Loans</u>				
Health Centers	259,669	0.00%	-	259,669
HACC loan receivable (included above in Multi-Family housing rehab or new construction)	1,357,319	0.00%	-	1,357,319
	<u>\$ 25,211,856</u>		<u>\$ 15,954,732</u>	<u>\$ 9,257,365 *</u>
Business-Type Activities:				
Housing Authority of Clackamas County				
notes receivable	\$ 96,011,820	2.13%	\$ 2,046,308	\$ 93,965,512
Water Environmental Services				
notes receivable	2,098,714	0.00%	-	2,098,714
	<u>\$ 98,110,534</u>		<u>\$ 2,046,308</u>	<u>\$ 96,064,226</u>

*This Interfund loan is eliminated from Notes and Loans Receivable, net balance on Statement of Net Position. See Note 12 for details.

Loans receivable

Loans receivable, net of an allowance, represent uncollected amounts of loans to qualified borrowers for rehabilitation and restoration of single and multi-family residences which are collateralized by real property. The loan loss allowance is comprised of historical evidence of past uncollectible amounts based upon each program offered.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

5. NOTES AND LOANS RECEIVABLE (Continued)

Notes receivable

The Notes Receivable balance at June 30, 2021 is \$96,011,820. This balance resulted from the Easton Ridge asset sale to Easton Ridge LLC, amounts related to Pedcor/Rosewood Station construction, the conversion of Hillside Manor from Public Housing to a LIHTC property, construction of the Webster Road Project, and Metro bonds loaned to the Fuller Road project.

HACC loaned \$16,603,341 of proceeds from its 2013 Series A Bond financing to Easton Ridge LLC. Easton Ridge LLC has agreed to pay HACC amounts equal to the principal and interest requirements on the 35-year 2013 Series A Bonds of \$862,600 per year. Principal payments totaled \$265,000 in 2021. The County has provided a contingent loan agreement in the event earnings from the project and the principal and interest reserve fund are not sufficient to pay required annual amounts. HACC has a mortgage loan to the Project in the amount of \$12,235,000 as part of the sale agreement. The mortgage earns 3.1% interest on the outstanding balance. The mortgage repayment is contingent on available excess revenue of the project and does not have specific payment amounts or repayment time terms.

Rosewood Station is under construction, initially funded with a loan from HACC of disposition funds in the amount of \$1,605,000 accruing simple interest at 3.0%. As of June 30, 2021, Rosewood Station had drawn down \$33,807,359 for construction which is included in the note receivable balance and repaid \$796,804 during 2021.

Hillside Manor was converted from Public Housing through a sale to Hillside Manor Limited Partnership. Hillside Manor LLC is a single member LLC owned by HACC as the general partner in the partnership. Upon sale Hillside Manor Limited Partnership issued a seller note for the purchase in the amount of \$5,747,500 which accrues interest at a rate of 1.15% compounded annually. The note is due on December 31, 2070.

HACC utilized Housing Bond funds to fund Webster Road in the amount of \$2,939,209 accruing interest at 2.08% compounded annually. A Sellers Note in the amount of \$1,770,056 accruing interest at 2.08% compounded annually. A note from the state of Oregon Permanent Supportive Housing Capital program for \$2,400,000 of which \$1,069,472 has been drawn with an interest rate of 0.00%. As of June 30, 2021 Webster Road had drawn down \$112,500 for construction which is included in the note receivable balance.

Fuller Road Metro Bond, a project under construction, is partially funded by Metro Housing Bonds issued as a loan from HACC. As of June 30, 2021 HACC had released \$4,500,000 of the \$8,570,000 of Metro Bonds for the project with simple interest accruing at a rate of 1.0%.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

5. NOTES AND LOANS RECEIVABLE (Continued)

Notes receivable

WES entered into a loan agreement with the State of Oregon Department of Environmental Quality (“DEQ”) for a Clean Water State Revolving Loan in November 2018. The loan is being used to finance construction of the Tri-City Solids Handling Improvement project with disbursements of the loan proceeds made by the DEQ following submission of eligible invoices by WES. At June 30, 2021, the balance had been received. A sale agreement and note receivable dated May 17, 2012, with Clackamas County provided for the sale of WES’ portion of the building located at 9101 SE Sunnybrook Boulevard. Per the terms of the agreement, interest will accrue on the principal at the rate of 4.325% per annum until the note’s maturity date of December 31, 2022. The note and all accrued interest were paid in full in FY 2021.

On September 18, 2020, WES entered into a purchase and sale agreement with a private developer which provided for the sale of the majority of the former Blue Heron property with WES to retain a 2.2 acre parcel (remainder parcel) of the property for future use. As existing lot lines do not conform with the parcel WES is retaining, per the terms of the sales agreement, 36.3 acres were sold and conveyed to the private developer and the remainder parcel was leased back to WES for a total of \$120,000 to ensure continued access while the lot line adjustment was completed. The lot line adjustment was completed in November 2021 and per the terms of the agreement, WES purchased the 2.2 acre remainder parcel back from the developer for \$1,000,000. In consideration for the Blue Heron property sale, WES received a note for a base purchase price of \$2,000,000 with a maturity date of October 1, 2030. Interest will accrue on the base principal at the rate of 1.0% per annum until the note is fully paid. Per the terms of the note, the final principal amount will be determined by the date of the payment; it may be adjusted to as high as \$8,000,000 subject to development up-zoning or to as low as \$500,000 subject to the buyer incurring excess environmental cleanup costs. As of June 30, 2021, it is uncertain whether the conditions required for the principal to adjust will occur and the note has been recorded at the base purchase price of \$2,000,000.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

6. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2021 was as follows:

	<u>June 30, 2020</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>June 30, 2021</u>
Governmental activities:					
Capital assets not being depreciated and amortized:					
Land and right of way	\$ 366,468,750	\$ 455,194	\$ (405,700)	\$ 431,657	\$ 366,949,901
Construction in progress	44,824,822	33,171,668	(44,144)	(17,722,187)	60,230,159
Total capital assets not being depreciated and amortized	<u>411,293,572</u>	<u>33,626,862</u>	<u>(449,844)</u>	<u>(17,290,530)</u>	<u>427,180,060</u>
Capital assets being depreciated and amortized:					
Intangibles	9,848,069	773,915	(455,600)	-	10,166,384
Buildings and improvements	226,349,036	(349,817)	(212,730)	2,743,279	228,529,768
Equipment	40,925,729	4,084,244	(2,442,048)	442,435	43,010,360
Vehicles	33,862,469	1,478,056	(5,551,219)	-	29,789,306
Infrastructure	456,097,108	432,241	-	14,104,816	470,634,165
Total capital assets being depreciated and amortized	<u>767,082,411</u>	<u>6,418,639</u>	<u>(8,661,597)</u>	<u>17,290,530</u>	<u>782,129,983</u>
Less accumulated depreciation and amortization for:					
Intangibles	(8,230,175)	(319,944)	437,582	-	(8,112,537)
Buildings and improvements	(107,133,773)	(6,735,328)	123,124	-	(113,745,977)
Equipment	(28,710,111)	(2,139,089)	1,728,132	-	(29,121,068)
Vehicles	(26,428,115)	(1,489,669)	4,965,845	-	(22,951,939)
Infrastructure	(292,157,794)	(12,371,788)	-	-	(304,529,582)
Total accumulated depreciation and amortization	<u>(462,659,968)</u>	<u>(23,055,818)</u>	<u>7,254,683</u>	<u>-</u>	<u>(478,461,103)</u>
Total capital assets being depreciated and amortized, net	<u>304,422,443</u>	<u>(16,637,179)</u>	<u>(1,406,914)</u>	<u>17,290,530</u>	<u>303,668,880</u>
Total capital assets, net	<u>\$ 715,716,015</u>	<u>\$ 16,989,683</u>	<u>\$ (1,856,758)</u>	<u>\$ -</u>	<u>\$ 730,848,940</u>
Business-type activities:					
Capital assets not being depreciated and amortized:					
Land and right of way	\$ 22,515,013	\$ -	\$ (664,053)	\$ 1,222,705	\$ 23,073,665
Construction in progress	67,043,106	17,864,452	(762,539)	(72,770,413)	11,374,606
Total capital assets not being depreciated and amortized	<u>89,558,119</u>	<u>17,864,452</u>	<u>(1,426,592)</u>	<u>(71,547,708)</u>	<u>34,448,271</u>
Capital assets being depreciated and amortized:					
Intangibles	3,318,841	-	-	-	3,318,841
Buildings and improvements	45,085,659	595,732	(1,920,055)	361,614	44,122,950
Equipment and vehicles	13,255,775	5,874	-	-	13,261,649
Street lighting poles / Fiber Optic Network	14,981,376	265,212	-	549,603	15,796,191
Infrastructure	275,000	-	-	-	275,000
Plants and line system	438,613,275	2,298,112	(4,845,839)	70,636,491	506,702,039
Total capital assets being depreciated and amortized	<u>515,529,926</u>	<u>3,164,930</u>	<u>(6,765,894)</u>	<u>71,547,708</u>	<u>583,476,670</u>
Less accumulated depreciation and amortization for:					
Intangibles	(2,482,185)	(90,955)	-	-	(2,573,140)
Buildings and improvements	(30,523,221)	(781,585)	129,870	-	(31,174,936)
Equipment and vehicles	(9,072,091)	(67,583)	-	-	(9,139,674)
Street lighting poles / Fiber Optic Network	(3,967,446)	(751,178)	-	-	(4,718,624)
Infrastructure	(193,659)	(13,760)	-	-	(207,419)
Plants and line system	(286,180,495)	(20,646,893)	3,798,627	-	(303,028,761)
Total accumulated depreciation and amortization	<u>(332,419,097)</u>	<u>(22,351,954)</u>	<u>3,928,497</u>	<u>-</u>	<u>(350,842,554)</u>
Total capital assets being depreciated and amortized, net	<u>183,110,829</u>	<u>(19,187,024)</u>	<u>(2,837,397)</u>	<u>71,547,708</u>	<u>232,634,116</u>
Total capital assets, net	<u>\$ 272,668,948</u>	<u>\$ (1,322,572)</u>	<u>\$ (4,263,989)</u>	<u>\$ -</u>	<u>\$ 267,082,387</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

6. CAPITAL ASSETS (Continued)

Depreciation expense was charged as follows:

Governmental Activities:	
General Government	\$ 1,754,358
Public Ways and Facilities	19,998,949
Health and Human Services	337,492
Culture, Recreation, and Education	940,953
Economic Development	24,066
	<u>\$ 23,055,818</u>
Business-type Activities:	
Sanitary Sewer and Surface Water	\$ 20,664,890
Housing Assistance	774,370
Golf	82,382
Broadband	830,312
	<u>\$ 22,351,954</u>

7. PROPERTY HELD FOR SALE

Property held for sale activity for the year ended June 30, 2021 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
	June 30, 2020			June 30, 2021
Governmental activities:				
Road Fund	\$ 769,476	\$ -	\$ -	\$ 769,476
Non-major governmental funds	5,077,639	168,717	(291,461)	4,954,895
Total	\$ 5,847,115	\$ 168,717	\$ (291,461)	\$ 5,724,371

8. SELF-INSURANCE CLAIMS PAYABLE

The County is exposed to various risks of loss, up to various policy deductible amounts related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The General Fund, essentially all major and non-major funds, and all blended component units participate in the self-insurance program. The participating funds and blended component units make payments to the self-insurance internal service funds based on historical cost information estimates of the amounts needed to pay prior year and current year claims, claim reserves, premiums, and administrative costs of the program. These interfund premiums are used to offset the amount of claims expenditure reported in the risk management fund. As of June 30, 2021, interfund premiums exceeded reimbursable expenditures. Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

8. SELF-INSURANCE CLAIMS PAYABLE (Continued)

to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are re-evaluated periodically to consider the effect of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

The County is fully self-insured for unemployment benefits and short-term disability benefits and partially self-insured for dental benefits, medical benefits, workers' compensation and general liability claims. General liability claims are limited by State statute to \$500,000 per occurrence. The County carries coverage in excess of \$1,000,000 with an outside insurer for workers' compensation claims. There have been no significant reductions in insurance coverage from the prior year and settled claims have not reached the level of commercial coverage in any of the past three fiscal years. The County provides for estimated losses to be incurred for reported and unreported general liability claims, workers' compensation and unemployment claims based on individual case estimates and historical data adjusted for current trends.

The claims liability of \$11,673,998 includes the effects of specific, incremental claim adjustment expenses/expenditures, salvage, and subrogation and other allocated or unallocated claim adjustment expenses/expenditures, if any. Liability claims have not exceeded the maximum amount of self-insurance per claimant in the past three years.

Changes in the total claims liability amount in fiscal 2019, 2020 and 2021 are as follows:

Year Ended June 30,	Beginning of Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	End of Year Liability
2019	\$ 10,336,915	\$ 26,217,518	\$ 24,600,543	\$ 11,953,890
2020	11,953,890	22,703,052	24,760,629	9,896,313
2021	9,896,313	27,297,406	25,519,721	11,673,998

This June 30, 2021 balance is included in the Statement of Net Position in claims payable.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

9. COMPENSATED ABSENCES

Compensated absences are paid by those funds that originally incurred the associated salaries and wages. Compensated absences activity for the year ended June 30, 2021 was as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Balance July 1, 2020	\$ 17,595,349	\$ 375,837
Additions	19,219,790	106,803
Payments	<u>(17,724,739)</u>	<u>(17,261)</u>
Balance June 30, 2021	<u>\$ 19,090,400</u>	<u>\$ 465,379</u>
Included on the Statement of Net Position as follows:		
Current Portion	<u>\$ 16,797,643</u>	<u>\$ 51,414</u>
Long-Term Portion	<u>\$ 2,292,757</u>	<u>\$ 413,965</u>

10. LONG-TERM DEBT

General Obligation Bonds

The County issues General Obligation (GO) bonds to finance major construction projects in governmental activities. The 2016 bonds are general obligations of the County, backed by the full faith and credit of the County, in compliance with ORS 287A.315. The County will levy, annually, as provided by law, in addition to its other ad valorem (general) property taxes, a district ad valorem tax upon all of the taxable property within the County in sufficient amount, to repay the 2016 general obligations.

On December 1, 2016, the County issued \$59,000,000 in GO bonds for the replacement of the Clackamas 800 Radio Group's (an ORS 190) current emergency communications system and to expand existing radio coverage. Of the total bond issuance, \$5,845,000 is taxable GO bonds (Series 2016A) and \$53,155,000 is tax exempt GO bonds (Series 2016B), with a premium of \$7,165,794 and an average coupon rate of 3.62%. The bonds have an all-in true interest cost of 2.23%. The Board of County Commissioners approved an intergovernmental agreement with Clackamas 800 Radio Group's to reimburse the County for their capital construction costs. The assets and maintenance thereof belong entirely to the County. The Series 2016A bonds were repaid during the fiscal year ended June 30, 2021.

The bonds are general obligations of the County. Pursuant to ORS 287A.315 the County has pledged its full faith and credit and taxing power to pay the bonds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the covenant or agreement may take place. However, the 2016 bonds shall not be subject to acceleration.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

10. LONG-TERM DEBT (Continued)

GO bonds outstanding as of June 30, 2021 are as follows:

<u>Governmental Activities</u>	<u>Original Borrowing</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Outstanding June 30, 2021</u>	<u>Principal Due in a Year</u>
General Obligation Bonds:					
GO bonds (Series 2016B)	\$ 53,155,000	3.000% to 5.000%	2031	\$ 49,430,000	\$ 3,375,000
				49,430,000	3,375,000
			Premium	4,417,788	595,657
				<u>\$ 53,847,788</u>	<u>\$ 3,970,657</u>

Annual debt service requirements to maturity for GO bonds are as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities GO Bonds</u>	
	<u>Principal</u>	<u>Interest</u>
2022	\$ 3,375,000	\$ 1,914,575
2023	3,690,000	1,745,825
2024	4,020,000	1,561,325
2025	4,375,000	1,360,325
2026	4,755,000	1,141,575
2027-2031	29,215,000	2,789,550
	49,430,000	<u>\$ 10,513,175</u>
Premium	4,417,788	
	<u>\$ 53,847,788</u>	

Full Faith and Credit Bonds

The County issues full faith and credit bonds to finance major construction projects. The bonds are backed by the full faith and credit of the County, within the limitations of Article XI of the Oregon Constitution, and are to be repaid from existing revenue sources.

Full Faith and Credit Bonds outstanding at year-end are as follows:

FFCO Series 2009 – Original issue amount of \$34,795,000 used to finance County projects, which include Sunnybrook Service Center Remodel, Clackamas County Jail Renovation and System Upgrades, Evidence Processing Facility, and Development Services Building Completion reimbursement. The obligation of the County to make the financing payments is unconditional, and the County has agreed to pay the financing payments from any and all of its legally available funds. The County has also pledged its full faith and credit and taxing power within the limitations of Sections 11 and 11b of Article XI of the Oregon Constitution to pay the financing payments. The financing payments are not secured by any pledge of or lien on any specific revenues or property of the County. Whenever a financing default shall have happened and be continuing, the escrow agent shall have the right, at its sole option without any further demand or notice, to exercise any remedy available at law or in equity; however, the financing amount and the financing payments shall not be subject to acceleration. During 2021, the outstanding balance of \$19,320,000 was fully paid off via the FFCO Series 2020 funding.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

10. LONG-TERM DEBT (Continued)

Full Faith and Credit Bonds (Continued)

Clackamas County Series 2011 – Original issue amount of \$6,000,000 used to finance road and sewer projects, which include Public Improvements, Preservation and Rehabilitation, Development and Redevelopment, Housing Development, Below Market Interest Rate Loans and Incentives, Property Acquisition and Disposition, and Plan Administration. Remaining annual principal and semi-annual interest payments are approximately \$556,000 per year with final payment scheduled on January 15, 2026. The Urban Renewal has pledged its tax increment revenues and earnings for repayment of the Urban Renewal Bond (North Clackamas Revitalization Area) Series 2011. The Owners may take whatever action may appear necessary or desirable to enforce or to protect any of the rights of the Owners, or for the enforcement of any other legal or equitable right vested in the Owners by the Master Bond Declaration or by law. However; the bonds shall not be subject to acceleration; and, neither the Agency nor the County shall be required to pay any amounts to Owners (other than tax increment revenues, unspent proceeds of senior lien bonds, amounts in the tax increment account and amounts available under reserve equivalents) because of an event of default which occurs because of an insufficiency of tax increment revenues, amounts in the tax increment account and amounts available under reserve equivalents.

FFCO Refunding Series 2012 – Original issue amount of \$18,875,000 used to refund all or a portion of the Series 2003 and Series 2004 Obligations. Remaining annual principal and semi-annual interest payments are approximately \$1,353,000 per year with final payment scheduled on June 1, 2033. The County pledged its general non-restricted revenues and other funds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the financing or escrow agreements may take place. However, the amounts due from the County under this financing agreement shall not be subject to acceleration.

FFCO Series 2012 – Original issue amount of \$20,080,000 used to finance the County's contribution for a portion of the TriMet Portland Milwaukie Light Rail extension. Remaining annual principal and semi-annual interest payments are approximately \$1,314,500 per year with final balloon payment of \$7,374,668 scheduled on July 1, 2027. The County pledged its general non-restricted revenues and other funds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the financing agreement may take place. However, the amounts due from the County under this financing agreement shall not be subject to acceleration unless there has occurred and is continuing an event of default described in item (i) of the definition of event of default. During 2021, the outstanding balance of \$14,380,000 was fully paid off via the FFCO Series 2020 funding.

FFCO Series 2020 – Original issue amount of \$46,690,000 used to refund the FFCO Series 2009 and 2012 above and provide for capital projects. Remaining annual principal and semi-annual interest payments are approximately \$4,550,000 per year with final payment scheduled on July 1, 2040. The County pledged its general non-restricted revenues and other funds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the financing agreement may take place. However, the amounts due from the County under this financing agreement shall not be subject to acceleration unless there has occurred and is continuing an event of default described in item (i) of the definition of event of default.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

10. LONG-TERM DEBT (Continued)

Full Faith and Credit Bonds (Continued)

<u>Governmental Activities</u>	<u>Original Borrowing</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Outstanding June 30, 2021</u>	<u>Principal Due in a Year</u>
Full Faith and Credit Bonds:					
Finance road and sewer projects, Urban Renewal (Series 2011)	\$ 6,000,000	4.400%	2026	\$ 2,445,000	\$ 450,000
FFCO (Refunding) (Series 2012)	18,875,000	2.500% to 5.000%	2033	13,240,000	985,000
FFCO (Refunding) (Series 2018)	28,255,000	5.100% to 6.500%	2027	18,280,000	2,730,000
FFCO (Omnibus & Refunding) (Series 2020)	46,690,000	2.000% to 4.000%	2040	44,450,000	2,785,000
				<u>78,415,000</u>	<u>6,950,000</u>
			Premium	<u>11,024,959</u>	<u>804,923</u>
				<u>\$ 89,439,959</u>	<u>\$ 7,754,923</u>

Annual debt service requirements to maturity for Full Faith and Credit bonds are as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities FFC Bonds</u>	
	<u>Principal</u>	<u>Interest</u>
2022	\$ 6,950,000	\$ 3,016,718
2023	7,200,000	2,782,218
2024	7,585,000	2,435,608
2025	7,665,000	2,070,648
2026	8,090,000	1,730,108
2027-2031	27,570,000	3,779,314
2032-2036	8,450,000	823,705
2037-2041	4,905,000	225,913
	<u>78,415,000</u>	<u>\$ 16,864,232</u>
Premium	<u>11,024,959</u>	
	<u>\$ 89,439,959</u>	

Refundings

On September 6, 2012, the County issued \$18,280,000 (Series 2012 bonds), which was used to advance refund all of the Series 2003 and Series 2004 bonds. Net proceeds of \$18,875,000 were used to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on the portion refunded. As a result, the Series 2003 and Series 2004 bonds are considered defeased and the liability for those bonds has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$2,890,000. The amount is being netted against the new debt and amortized over the remaining life of the new debt. The advance refunding was undertaken to reduce total debt service payments over the next 12 years by \$323,881 and resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$277,698.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

10. LONG-TERM DEBT (Continued)

Refundings (Continued)

On February 16, 2018 the County issued \$28,255,000 (Series 2018 bonds), which was used to advance refund all of the Series 2007 bonds. Net proceeds of \$30,778,145 were used to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on the portion refunded. As a result, the Series 2007 are considered defeased and the liability for those bonds has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$2,544,908. The amount is being netted against the new debt and amortized over the remaining life of the new debt. The advance refunding was undertaken to reduce total debt service payments over the next 10 years by \$2,922,656 and resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$2,668,432.

The County pledged its general non-restricted revenues and other funds for the Series 2012 and Series 2018 bonds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the financing or escrow agreements may take place. However, the amounts due from the County under this financing agreement shall not be subject to acceleration.

As described in Governmental Full Faith and Credit Bonds above, in August of 2020 the County issued \$46,690,000 (Series 2020 bonds). To achieve debt service savings, \$33,700,000 were used to redeem and payoff the Series 2009 bonds and the Series 2012 Portland Milwaukie Light Rail project. This refunding was undertaken to reduce total debt service payments and resulted in difference in the carrying value of the refunded debt and its reacquisition price by \$1,852,874 over 10 years. The resulting economic gain (difference between the present values of the old and new debt service payments) of \$4,712,910. The Series 2020 bonds will be repaid over 20 years beginning in 2020 with interest rates ranging from 1.25% to 5%, with an average rate of 3.33%.

Revenue Bonds

The County issues revenue bonds to finance major construction projects in business-type activities. The revenue bonds are not backed by the full faith and credit of the County, but rather, are secured by a pledge of certain revenues and receipts.

Revenue bonds outstanding at year-end are as follows:

HACC: Revenue Bonds, Series 2013A – HACC issued revenue bonds in the original amount of \$16,550,000 to finance the rehabilitation of the Easton Ridge Apartments (the Project). Remaining annual principal and semi-annual interest payments are approximately \$924,000 per year with final payment scheduled on September 1, 2049. The Project's assets, all net operating income and certain other revenues of HACC are pledged as collateral in an amount equal to the sum of outstanding principal and interest or \$25,827,204. The pledge will remain in effect until the revenue bonds are paid in full. As of June 30, 2021 pledged debt service was \$865,575 for the coming year. HACC received pledged interest in the amount of \$460,041 for 2013 Series A bond interest at June 30, 2021. Pursuant to the bond documents, HACC is subject to certain restrictive covenants related to the use of bond proceeds and other funds provided by operations of the Project. The contingent loan agreement with the County requires Easton Ridge LLC to maintain a 1.10 to 1.0 debt service coverage once the project achieves stabilization. The operating agreement requires that in order to eliminate the operating deficit contribution requirement, HACC establish and collect rents sufficient to produce a required debt service coverage on the Series A bonds of at least 1.20 to 1.0 for two consecutive years, beginning at least three

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

10. LONG-TERM DEBT (Continued)

Revenue Bonds (Continued)

years after project stabilization. A failure to maintain the above ratios does not constitute a default. Amount outstanding on the 2013 Series A revenue bonds was \$15,060,000 as of June 30, 2021.

HACC: Rosewood Station Construction Bonds – Rosewood Station construction continues with draws against the construction bonds of \$19,579,066 during the year ended June 30, 2021. Beginning May 1, 2021, the interest rate is the LIBOR plus 0.75%; the rate shall never be less than 3.00% or greater than 8.00%, per annum. Amount outstanding at June 30, 2021 was \$33,010,555.

HACC: Hillside Manor Construction Bonds – Hillside Manor rehab construction began with draws against the construction bonds of \$14,271,341 during the year ended June 30, 2021. These bonds bear interest at 2.50%. Amount outstanding at June 30, 2021 was \$14,271,341.

HACC: Webster Road Construction Bonds – Webster Road construction began construction in June 2021 with draws against the construction bonds of \$5,891,237 during the year ended June 30, 2021. These bonds bear interest at LIBOR plus 2.00%. Amount outstanding at June 30, 2021 was \$5,891,237.

WES: Clackamas County Service District No. 1, Series 2010 – Original issue amount of \$23,710,000 used to finance certain capital improvements to the District's sanitary sewage system. The District's revenue from the sewer system is pledged as collateral. During 2021, the outstanding balance of \$840,000 was fully paid off.

In August of 2016, Clackamas County Service District No. 1 issued revenue obligation series 2016 in the amount of \$83,250,000 with an all-in interest rate of 2.20%. The proceeds were used to advance refund \$77,070,000 of outstanding 2009A, 2009B, and 2010 revenue obligations and to pay off outstanding Oregon DEQ Clean Water State Revolving Fund Loan R22403, which had interest rates ranging from 2.77% to 4.7%. The net proceeds of \$85,876,532 (including a \$10,523,115 premium after payment of \$1,519,115 in underwriting fees and other issuance costs and the payoff of Loan R22403 in the amount of \$6,377,468) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds. As a result, portions of the 2009A, 2009B, and 2010 are considered defeased and the liability for those bonds has been removed from the statement of net position.

The reacquisition price exceeded the net carrying amount of the old debt by \$8,826,731. This amount is being reported in the statement of net position as a deferred outflow of resources and amortized over the remaining life of the refunded debt in accordance with GASB 65. The District advanced refunded portions of the 2009A, 2009B, and 2010 bonds and refinanced Loan R22403 to reduce its total annual debt service payments by approximately \$625,000 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$9.7 million. The District was also able to free up approximately \$7.6 million in reserves that will be used on capital projects. At June 30, 2021, the balance is \$77,080,000.

In February of 2021, Clackamas County Service District No. 1 issued revenue obligations series 2021 in the amount of \$40,000,000 with coupon interest rates ranging from 2.0% to 5.0%. The net proceeds of \$48,687,948 (including a \$8,801,286 premium and after payment of \$113,338 in underwriting fees and other issuance costs) will be used to finance capital projects and fund a debt service reserve for the obligations to realize a true interest cost of 0.84%.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

10. LONG-TERM DEBT (Continued)

Revenue Bonds (Continued)

Under the CCSD#1 series 2010, 2016 and 2021 revenue obligation agreements, WES has agreed to covenants that it will charge user rates and fees in connection with the operation of the sewer system, which are adequate to cover annual debt service as required by the bond agreements. WES has also agreed to maintain restricted reserve accounts to provide for the payment of debt service in the event that pledged revenues are not sufficient to pay debt service when due. WES management believes WES was in compliance with these covenants during the year ended June 30, 2021.

Business-Type Activities	Original Borrowing	Interest Rates	Final Maturity	Outstanding June 30, 2021	Principal Due in a Year
Revenue bonds:					
WES, Series 2010	\$ 23,710,000	2.000% to 4.625%	2021	\$ -	\$ -
WES, Series 2016	83,250,000	2.000% to 5.000%	2036	77,080,000	4,125,000
WES, Series 2021	40,000,000	2.000% to 5.000%	2035	40,000,000	2,065,000
HACC, Series 2013A	16,550,000	1.750% to 4.000%	2049	15,060,000	275,000
HACC, Rosewood Station Construction Bonds	33,807,359		Undetermined	33,010,555	-
HACC Hillside Manor Construction Revenue Bond	14,271,341		Undetermined	14,271,341	-
HACC Webster Road Construction Revenue Bond	5,891,237		Undetermined	5,891,237	-
				<u>185,313,133</u>	<u>6,465,000</u>
			Premium	16,148,354	1,114,390
				<u>\$ 201,461,487</u>	<u>\$ 7,579,390</u>

The County issues debt backed solely by future fees for certain services. At June 30, 2021, future pledged revenues are as follows:

Business-Type Activities Purpose	Revenue Stream	For the Year Ending June 30, of Final Payments	Future Pledged Revenue Debt Outstanding	For the Year Ended June 30, 2021 Revenue	For the Year Ended June 30, 2021 Debt (P&I) Payments
WES - Revenue Obligations 2016	Sewer Fees	2036	\$ 77,080,000	-	\$ 6,941,256
WES - Revenue Obligations 2021	Sewer Fees	2035	<u>40,000,000</u>	-	<u>2,499,883</u>
Total WES			117,080,000	-	9,441,139
HACC - Revenue Bonds 2013A	Project assets, net operating income	2049	15,060,000	-	866,175
HACC, Rosewood Station Construction Bonds	Project assets, net operating income	Undetermined	33,010,555	-	-
HACC Hillside Manor Construction Bond	Project assets, net operating income	Undetermined	14,271,341	-	-
HACC Webster Road Construction Bond	Project assets, net operating income	Undetermined	5,891,237	-	-
Total HACC			<u>68,233,133</u>	-	<u>866,175</u>
Total			<u>\$ 185,313,133</u>	<u>\$ -</u>	<u>\$ 10,307,314</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

10. LONG-TERM DEBT (Continued)

Revenue Bonds (Continued)

Annual debt service requirements to maturity for revenue bonds are as follows:

<u>Year Ending June 30</u>	Business-Type Activities Revenue Bonds	
	Principal	Interest
2022	\$ 6,465,000	\$ 4,840,331
2023	6,800,000	4,514,331
2024	7,280,000	4,168,182
2025	7,650,000	3,801,131
2026	8,035,000	3,415,356
2027-2031	45,775,000	11,489,407
2032-2036	40,510,000	4,210,141
2037-2041	2,600,000	1,725,000
2042-2046	3,150,000	1,163,000
2047-2051	3,875,000	445,400
Undetermined	53,173,133	-
	185,313,133	\$ 39,772,279
Premium	16,148,354	
	\$ 201,461,487	

Loans and Contracts Payable

The County has the following Governmental Activities loans and contracts payable:

Loan Payable – North Station – Original issue amount of \$5,365,420 used to finance law enforcement facilities, known as the North Station. Remaining semi-annual interest payments and annual principal payments are approximately \$181,000 a year with final payment scheduled on June 1, 2026. The District has not pledged any collateral, the seller has agreed to issue certificates of participation to finance the property purchase and improvements which is secured by the payments the District has agreed to make in accordance with the Intergovernmental Agreement (IGA). If the District fails to make principal or interest payments and/or perform their obligations of the IGA, it is considered an event of default and the seller may declare the entire balance of the purchase price immediately due and payable or may foreclose this agreement by suit in equity.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

10. LONG-TERM DEBT (Continued)

Loans and Contracts Payable (Continued)

WES Note Payable – Original issue amount of \$1,720,400 to purchase ownership interest of Brooks Building. Interest payments total approximately \$147,000 and may be paid annually with principal payment scheduled on December 31, 2022. This note was paid in full in fiscal year 2021.

The County had outstanding loans and notes payable from direct borrowings and direct placements related to governmental activities of \$765,000.

The County has the following Business-Type Activities loans and contracts payable:

WES: Clean Water State Revolving Fund, Loan Agreement No. R06224 – Original issue amount of \$4,000,000 used to finance the Wastewater Collector Sewers project. Remaining semi-annual principal payments are approximately \$121,000 a year with annual fees of approximately \$8,000 a year. The final payment is scheduled for June 1, 2031. Clackamas County Service District No. 1 has irrevocably pledged its Net Operating Revenues to pay the amounts due under this loan Agreement. The District has irrevocably pledged its net operating revenues towards payments for the loan. If the loan is defaulted, by failure to make required principal or interest payments, or failing to conform to any covenants or conditions of this agreement, the State could declare all principal and interest and all other amounts due immediately. It could also set and collect utility rates and charges or direct the State Treasurer to withhold any amounts otherwise due to the borrower from the State of Oregon. The loan balance at June 30, 2021 is \$1,221,407.

WES: Clean Water State Revolving Loan No. R95030 – In November 2018, WES entered into a loan agreement with the State of Oregon DEQ. The total amount of the loan is \$37,000,000 at 2.14% interest to finance construction of the Tri-City Solids Handling Improvement project. As of June 30, 2021, reimbursable expenses of \$31,427,928 had been submitted and were approved. Loan payments, in semi-annual installments of principal and interest over 20 years will commence following completion of the construction project, which is estimated to occur in 2022. The District pledged the net operating revenues of the District's water and wastewater system. If loan is defaulted, by failure to make required principal or interest payments, or failing to conform to any covenants or conditions of this agreement, the State could declare all principal and interest and all other amounts due immediately. It could also set and collect utility rates and charges or direct the State Treasurer to withhold any amounts otherwise due to the borrower from the State of Oregon.

HACC: Mortgage Notes Payable – Various original issue amounts totaling \$2,252,898 used to purchase low income housing. Remaining semi-annual interest payments and annual principal payments are approximately \$227,000 with final payments scheduled in fiscal year 2041. The mortgage notes are payable from rents received and the net cash flows from operations. HACC has received deferred payment loans from Clackamas County for various residential rehabs of low income properties. If the loans are defaulted by failing to conform to any covenants or conditions of the agreements, all principal and interest and all other amounts are due immediately.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

10. LONG-TERM DEBT (Continued)

Loans and Contracts Payable (Continued)

HACC: Loans Payable – Original issue amount of \$176,850 used for the purchase, construction, repair and improvement of property. Remaining semi-annual interest payments and annual principal payments are approximately \$12,000 with final payment scheduled in fiscal year 2025. The loans payable include amounts due to Farmers Home Administration and the State of Oregon. A certain portion of the loans from the state are forgiven yearly as long as HACC operates the facilities as low-income housing. If HACC stops operating the facilities as low income housing, the loans become payable when HACC sells the property. The Loan from Farmers Home Administration is collateralized by the property and is payable monthly.

The County had outstanding loans and notes payable from direct borrowings and direct placements related to business-type activities of \$35,028,924.

Loans and Contracts Payable outstanding at year-end are as follows:

<u>Governmental Activities</u>	<u>Interest Rates</u>	<u>Ending Balance</u>
Direct Borrowings - Loans and Notes:		
Loan Payable - North Station	4.300% to 5.600%	\$ 765,000
		<u>\$ 765,000</u>
<u>Business-Type Activities</u>	<u>Interest Rates</u>	<u>Ending Balance</u>
Direct Borrowings - Loans and Notes:		
WES - State Loan Agreement No. R95030	2.140%	\$ 31,427,928
WES - Loan Agreement No. R06224	0.000%	1,221,407
HACC: Mortgage Notes Payable	2.000% to 11.000%	2,313,936
HACC: Loans Payable	0.000% to 1.000%	65,653
		<u>\$ 35,028,924</u>

Annual debt service requirements to maturity for loans and contracts payable are as follows:

<u>Year Ending</u> <u>June 30</u>	<u>Governmental Activities</u> <u>Loans and Notes Payable</u>		<u>Business-Type Activities</u> <u>Loans and Notes Payable</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2022	\$ 135,000	\$ 44,370	\$ 155,915	\$ 125,625
2023	145,000	36,540	158,028	123,334
2024	155,000	28,130	158,114	120,913
2025	160,000	19,140	156,710	118,400
2026	170,000	9,860	159,368	115,759
2027-2031	-	-	768,979	539,277
2032-2036	-	-	472,384	770,951
2037-2041	-	-	1,521,056	306,932
Undetermined	-	-	31,478,370	-
	<u>\$ 765,000</u>	<u>\$ 138,040</u>	<u>\$ 35,028,924</u>	<u>\$ 2,221,191</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

10. LONG-TERM DEBT (Continued)

Loans and Contracts Payable (Continued)

WICCO applied for and was awarded a Paycheck Protection Program (PPP) loan under the Coronavirus Aid, Relief and Economic Security (CARES) Act through the United States Small Business Administration (SBA) and issued by Citizens Bank. WICCO was approved for a loan in the amount of \$133,000 in June 2020. The loan can be used to assist with payroll, rent, and other operating expenses in accordance with the provisions of the CARES Act. The loan is forgivable if the funds are used for the payment of covered expenses, primarily including expenses related to payroll, within twenty-four weeks of receipt of the loan proceeds. WICCO received full forgiveness of the outstanding loan balance in February 2021 and forgiveness income is included in the statement of activities for the year ended June 30, 2021.

Conduit Debt

The County has issued conduit debt for the Hospital Facility Authority of Clackamas County. The aggregate outstanding amount is \$266,590,000 at June 30, 2021. The County has no obligation for repayment of this debt.

Legal Debt Margin

The County follows ORS 287A provisions for limitations on bonded indebtedness. The provision states a county may not issue or have outstanding at the time of issuance general obligation bonds in a principal amount that exceeds two percent of the real market value of the taxable property in the County, or \$86,018,156,852. The County has \$49,430,000 or 0.057% of general obligation bonds issued as of June 30, 2021. The amount of revenue bonds or full faith and credit bonds permitted by the provision is one percent of the real market value of all taxable property in the County or \$86,018,156,852. The County has full faith and credit obligations of \$78,415,000 or 0.091% of the real market value of all taxable property, and revenue bond obligations of \$185,313,133 or 0.215% of the real market value of all taxable property as of June 30, 2021, and is in compliance with the legal debt margin requirements.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

10. LONG-TERM DEBT (Continued)

Changes in Noncurrent Liabilities:

Governmental activities:	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Claims payable	\$ 9,896,313	\$ 27,297,406	\$ (25,519,721)	\$ 11,673,998	\$ 4,945,746
Compensated absences	17,595,349	19,219,790	(17,724,739)	19,090,400	16,797,643
Bonds payable:					
General obligation bonds	52,480,000	-	(3,050,000)	49,430,000	3,375,000
Full faith and credit bonds	71,605,000	46,690,000	(39,880,000)	78,415,000	6,950,000
Issuance discounts, net of premiums	8,529,907	8,862,874	(1,950,034)	15,442,747	1,400,580
Total bonds payable	132,614,907	55,552,874	(44,880,034)	143,287,747	11,725,580
Direct borrowings:					
Loans and notes payable	1,124,199	-	(359,199)	765,000	135,000
Other postemployment benefits	60,716,379	(2,514,188)	-	58,202,191	-
Net pension liability	291,106,135	67,343,917	-	358,450,052	-
	<u>\$ 513,053,282</u>	<u>\$ 166,899,799</u>	<u>\$ (88,483,693)</u>	<u>\$ 591,469,388</u>	<u>\$ 33,603,969</u>
<u>Business-type activities:</u>					
Compensated absences	\$ 375,837	\$ 106,803	\$ (17,261)	\$ 465,379	\$ 51,414
Unearned revenue	11,300	-	-	11,300	-
Bonds payable:					
Revenue bonds	130,147,359	60,162,578	(4,996,804)	185,313,133	6,465,000
Issuance discounts, net of premiums	8,461,460	8,801,286	(1,114,388)	16,148,358	1,114,390
Total bonds payable	138,608,819	68,963,864	(6,111,192)	201,461,491	7,579,390
Direct borrowings:					
Loans and notes payable	23,412,053	11,768,135	(151,264)	35,028,924	155,915
Other postemployment benefits	661,334	(358,589)	-	302,745	-
Net pension liability	4,275,768	1,530,143	-	5,805,911	-
	<u>\$ 167,345,111</u>	<u>\$ 82,010,356</u>	<u>\$ (6,279,717)</u>	<u>\$ 243,075,750</u>	<u>\$ 7,786,719</u>

11. OPERATING LEASES

The County leases buildings and office equipment under non-cancelable operating leases. Rent expense amounted to \$1,250,262 for the year ended June 30, 2021. Future payments are due as follows:

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

11. OPERATING LEASES (Continued)

Fiscal Year	Amount
2022	\$ 1,222,600
2023	1,062,605
2024	913,545
2025	733,449
Thereafter	152,417
	\$ 4,084,616

During the year, WICCO had a lease for office space and equipment. Rental expense for the year ended June 30, 2021 totaled \$51,294. At June 30, 2021, the future minimum lease payments under this lease are as follows:

Fiscal Year	Amount
2022	\$ 45,520
2023	38,254
2024	36,000
2025	3,000
	\$ 122,774

12. DUE TO/FROM OTHER FUNDS AND INTERFUNDLOANS

Interfund due to/from balances at June 30, 2021 are comprised of the following:

Funds	Due From Other Funds	Due to Other Funds
General Fund	\$ 11,740,058	\$ 2,714,113
Road Fund	296,674	26,400
Sheriff Fund	8,008,604	5,897,445
Social Services Fund	752	34,614
Non-Major Governmental Funds	1,765,180	11,026,244
Internal Service Funds	556,712	1,001,523
Water Environment Services	-	1,638,746
Housing Authority of Clackamas County	40,331	26,900
Non-Major Enterprise Funds	1,016	43,342
Total Due to/from other funds	\$ 22,409,327	\$ 22,409,327

Interfund balances consist of expenditures/expenses paid or incurred by a fund, but not yet reimbursed by other funds.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

12. DUE TO/FROM OTHER FUNDS AND INTERFUND LOANS (Continued)

Interfund loan balances at June 30, 2021 are comprised of the following:

	<u>Interfund Loan Receivable</u>	<u>Interfund Loan Payable</u>
Community Development Fund	\$ 1,357,319	\$ -
Clackamas Health Centers	259,669	-
Housing Authority of Clackamas County	40,331	1,657,319
	<u>\$ 1,657,319</u>	<u>\$ 1,657,319</u>

The Community Development Fund made a \$1,357,319 loan to HACC to construct and purchase low income housing units, no payments are required as long as HACC operates the facility as low-income housing.

The Clackamas Health Centers Fund made a \$300,000 loan to HACC to assist in the acquisition of Clayton Mohr Commons. This is a 7-year term loan bearing an interest rate of 2.0% and is due in fiscal year 2027.

The Road Fund made a \$4,250,000 loan to Clackamas Industrial Development Area Fund for the sale of interest in jointly owned property. This is an interest free loan and was repaid in fiscal year 2021.

13. TRANSEERS TO/FROM OTHER FUNDS

Transfers to/from other funds consisted of the following:

<u>Fund</u>	<u>General Fund</u>	<u>Road Fund</u>	<u>Sheriff Fund</u>
General Fund	\$ 6,169,868	\$ 440,425	\$ 63,966,735
Road Fund	-	-	-
Sheriff Fund	-	-	-
Social Services Fund	-	-	-
Non-Major Governmental Funds	2,070,783	402,294	-
Internal Service Funds	2,744,611	-	-
Total transfers in	<u>\$ 10,985,262</u>	<u>\$ 842,719</u>	<u>\$ 63,966,735</u>

<u>Fund</u>	<u>Social Service Fund</u>	<u>Non-Major Governmental Funds</u>	<u>Total Transfers Out</u>
General Fund	\$ 2,667,002	\$ 38,634,387	\$ 111,878,417
Road Fund	-	999,093	999,093
Sheriff Fund	-	360,922	360,922
Social Services Fund	-	-	-
Non-Major Governmental Funds	-	17,617,326	20,090,403
Internal Service Funds	-	-	2,744,611
Total transfers in	<u>\$ 2,667,002</u>	<u>\$ 57,611,728</u>	<u>\$ 136,073,446</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

14. TRANSFERS TO/FROM OTHER FUNDS (Continued)

	Transfers In	Transfers Out
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	\$ 136,073,446	\$ 133,328,835
Statement of Revenues, Expenses and Changes in Net Position - Internal Service Funds	-	2,744,611
	\$ 136,073,446	\$ 136,073,446

Transfers are routinely made for the following purposes:

- a. To move revenues from which statute or budget requires them to be collected to the fund from which statute or budget requires them to be expended;
- b. To move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due;
- c. To move unrestricted revenues collected in the General Fund to finance various programs and activities accounted for in other funds in accordance with budgetary authorizations;
- d. To move revenues collected from restricted sources to other funds to pay for direct expenses.

15. PENSION PLAN

General Information about the Pension Plan

Plan description. The County is a participating employer in the Oregon Public Employee Retirement System (PERS)—a cost-sharing multiple employer defined benefit pension plan administered under ORS 238, Chapter 23A, and Internal Revenue Service 401(a). PERS prepares their financial statements in accordance with GASB Statements and generally accepted accounting principles. The accrual basis of accounting is used for all funds. Contributions are recognized when due, pursuant to legal (or statutory) requirements. Benefits are recognized in the month they are earned, and withdrawals are recognized in the month they are due and payable. Investments are recognized at fair value, the amount at which financial instruments could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. PERS issues a publicly available financial report that can be obtained at: <http://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx>.

Plan Benefits

All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A.

Tier One/Tier Two Retirement Benefit

Tier One/Tier Two Retirement Benefit plan is closed to new members hired on or after August 29, 2003.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

15. PENSION PLAN (Continued)

Tier One/Tier Two Retirement Benefit (Continued)

Pension Benefits

The OPERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General Service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- the member was employed by a PERS employer at the time of death,
- the member died within 120 days after termination of PERS-covered employment,
- the member died as a result of injury sustained while employed in a PERS- covered job, or
- the member was on an official leave of absence from a PERS-covered job at the time of death.

Disability Benefits

A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

15. PENSION PLAN (Continued)

Tier One/Tier Two Retirement Benefit (Continued)

Benefit Changes after Retirement

Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments. Under ORS 238.360, monthly benefits are adjusted annually through a cost-of-living adjustment (COLA). The COLA is capped at 2.0 percent.

OPSRP Pension Program (OPSRP DB) Pension Benefits

The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

General Service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

Death Benefits

Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse receives for life 50 percent of the pension that would otherwise have been paid to the deceased member. The surviving spouse or other person may elect to delay payment of the death benefit, but payment must commence no later than December 31 of the calendar year in which the member would have reached 70½ years.

Disability Benefits

A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Benefit Changes after Retirement

Under ORS 238A.210, monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and \$750 plus 0.15 percent on annual benefits above \$60,000.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

15. PENSION PLAN (Continued)

All PERS participating employers are required by law to submit the contributions as adopted by the PERS Board (PERB). PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due.

Employer contribution rates during the period were based on December 31, 2017 actuarial valuation as subsequently modified by the Oregon Supreme Court decision in *Moro vs State of Oregon*. The rates, based on a percentage of payroll, became effective July 1, 2019. For the fiscal year ended June 30, 2021, covered payroll totaled \$174,773,845 and required contribution rates were as follows:

Required Rate of Contributions July 1, 2020:

Tier One/Tier Two PERS plan	27.07%
OPSRP pension plan - general service employees	19.22%
OPSRP pension plan - general service employees	23.85%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At June 30, 2021, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018 and rolled forward to June 30, 2020. The County's proportion of the net pension liability was based on the County's projected long-term contribution effort as compared to the total projected net pension and long-term contribution effort of all employers. At June 30, 2021, the County's combined (Housing Authority included) proportion of PERS net pension liability was 1.669058714%.

Detailed information about the pension plan's fiduciary net position and the Schedules of Employer Allocation and Pension Amounts by Employer is available in separately issued OPERS financial reports and online at <https://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx>

The County's net pension liability as the Reporting entity was allocated based on payroll allocations.

<u>Clackamas County</u>	<u>Net Pension Liability</u>	<u>Allocation</u>
Governmental activities	\$ 358,450,052	98.4%
Business-type activities	5,805,911	1.6%
Reporting entity total	<u>\$ 364,255,963</u>	<u>100.0%</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

15. PENSION PLAN (Continued)

For the year ended June 30, 2021, the County recognized pension expense of \$42,941,244. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 16,031,668	\$ -
Changes of assumptions	19,548,466	684,938
Net difference between projected and actual earnings on investments	42,831,769	-
Changes in proportion	6,417,679	10,412,204
Differences between employer contributions and proportionate share of contributions	<u>3,846,319</u>	<u>1,475,301</u>
Total (prior to post-MD contributions)	88,675,901	12,572,443
Contributions subsequent to the MD	<u>39,648,894</u>	<u>-</u>
Total	<u>\$ 128,324,795</u>	<u>\$ 12,572,443</u>

\$39,648,894 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>Year ended June 30:</u>
2022	\$ 17,076,801
2023	23,006,257
2024	21,922,656
2025	14,153,485
2026	<u>(55,740)</u>
Total	<u>\$ 76,103,459</u>

Actuarial methods and assumptions

The employer contribution rates effective July 1, 2019, through June 30, 2021, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 20 years. For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

15. PENSION PLAN (Continued)

Actuarial methods and assumptions (Continued)

The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	December 31, 2018
Measurement Date	June 30, 2020
Experience Study Report	2018, published July 24, 2019
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Inflation Rate	2.50 percent
Long-Term Expected Rate of Return	7.20 percent
Discount Rate	7.20 percent
Projected Salary Increases	3.50 percent overall payroll growth
Cost of Living Adjustments (COLA)	Blend of 2.00% COLA and graded COLA (1.25%/0.15%) in accordance with <i>Moro</i> decision, blend based on service.
Mortality	<p>Health retirees and beneficiaries: Pub-2010 Healthy Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p>Active Members: Pub-2010 Employee, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p>Disabled retirees: Pub-2010 Disable Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p>

All assumptions, methods and plan provisions used in the calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated March 12, 2021. Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even number years.

Discount Rate

The discount rate used to measure the total pension liability was 7.20 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

15. PENSION PLAN (Continued)

Assumed Asset Allocation

<u>Asset Class/Strategy</u>	<u>Assumed Asset Allocation</u>		
	<u>Low Range</u>	<u>High Range</u>	<u>Target</u>
Debt Securities	15.0%	25.0%	20.0%
Public Equity	27.5%	37.5%	32.5%
Real Estate	9.5%	15.5%	12.5%
Private Equity	14.0%	21.0%	17.5%
Alternative Equity	7.5%	17.5%	15.0%
Opportunity Portfolio	0.0%	3.0%	0.0%
Risk Parity	0.0%	2.5%	2.5%
Total			<u>100.0%</u>

Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in May 2019, the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

15. PENSION PLAN (Continued)

Long-Term Expected Rate of Return (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Compounded Annual Return (Geometric)</u>
Core Fixed Income	9.60%	4.07%
Short-Term Bonds	9.60%	3.68%
Bank/Leveraged Loans	3.60%	5.19%
High Yield Bonds	1.20%	5.74%
Large/Mid Cap US Equities	16.17%	6.30%
Small Cap US Equities	1.35%	6.68%
Micro Cap US Equities	1.35%	6.79%
Developed Foreign Equities	13.48%	6.91%
Emerging Foreign Equities	4.24%	7.69%
Non-US Small Cap Equities	1.93%	7.25%
Private Equities	17.50%	8.33%
Real Estate (Property)	10.00%	5.55%
Real Estate (REITS)	2.50%	6.69%
Hedge Fund of Funds - Diversified	1.50%	4.06%
Hedge Fund - Event-Driven	0.38%	5.59%
Timber	1.12%	5.61%
Farmland	1.12%	6.12%
Infrastructure	2.24%	6.67%
Commodities	1.12%	3.79%
Total	<u>100.00%</u>	
Assumed Inflation - Mean		2.50%

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

15. PENSION PLAN (Continued)

Long-Term Expected Rate of Return (Continued)

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate.

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	<u>1% Decrease (6.20%)</u>	<u>Discount Rate (7.20%)</u>	<u>1% Increase (8.20%)</u>
County's proportionate share of the net pension liability (asset)	\$ 540,890,023	\$ 364,255,963	\$ 216,140,118

IAP Plan Description:

OPSRP Individual Account Program (OPSRP IAP)

Pension Benefits

An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Contributions

The County has chosen to pay the employees contributions to the plan. 6 percent of covered payroll is paid for general services employees and 9 percent of covered payroll is paid for firefighters and police officers.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

15. PENSION PLAN (Continued)

WICCO Retirement Plan

WICCO makes employer matching contributions under an arrangement described in Section 403(b) of the IRC. WICCO contributes up to 8 percent of the employee’s salary. Expenses under this plan for the year ended June 30, 2021 totaled \$40,634.

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description – Retiree Implicit Medical Benefit Plan

The County is involved with two single-employer defined benefit healthcare plans. One single-employer plan is an implicit rate subsidy for all qualified County employees, and the other single-employer plan is an explicit plan for only certain Sheriff’s Office employees. The Sheriff’s Office plan established a trust, and those plan assets are reported in the implicit rate plan for GASB 75 reporting, and in the explicit rate plan for GASB 74 reporting.

Per Oregon State law, the implicit rate subsidy plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County’s group health insurance plans, which cover both active and retired participants.

Funding Policy

The County has not established a trust fund to supplement the costs for the net OPEB obligation. There are no assets accumulated in a GASB-compliant trust. The County does not pay any portion of the health insurance premium for PERS Tier 1/Tier 2 or OPSRP General Service retirees; however, the retired employee receives an implicit benefit of a lower healthcare premium, which is spread among the cost of active employee premiums. The County’s regular healthcare benefit providers underwrite the retirees’ policies. Retirees may not convert the benefit into an in-lieu payment to secure coverage under independent plans.

Plan Membership

At June 30, 2021 measurement date, the following employees were covered by the benefit terms:

Active employees	2,049
Eligible retirees	<u>203</u>
Total participants	<u><u>2,252</u></u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

OPEB Plan Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The following schedule shows the components of the County's implicit annual OPEB expense for the year, the amount actually contributed to the plan, and changes in the County's OPEB liability to the plan:

	Net OPEB Liability
Balance as of June 30, 2020	\$ 44,213,225
Changes for the year:	
Service cost	3,294,030
Interest on total OPEB liability	1,145,166
Difference between expected and actual experience	(6,222,716)
Effect of assumptions changes or inputs	2,177,418
Benefit payments	(1,531,596)
Balance as of June 30, 2021	\$ 43,075,527

The County's net OPEB liability of \$43,075,527 was measured as of June 30, 2021 and was determined by an actuarial valuation as of June 30, 2020.

For the fiscal year ended June 30, 2021, the County recognized OPEB expense from this plan of \$4,351,034. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to this OPEB plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 6,442,650
Changes of assumptions	5,447,868	134,169
Total	\$ 5,447,868	\$ 6,576,819

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2022	\$ (88,162)
2023	(88,162)
2024	(88,162)
2025	(88,162)
2026	(88,079)
Thereafter	(688,224)
Total	\$ (1,128,951)

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2020 valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Actuarial Cost Method	Entry Age Normal, level percent of pay
Asset Valuation Method	Not applicable (\$0; plan is not yet funded)
Actuarial Assumptions:	
Inflation Rate	2.50 percent
Discount Rate	1.92 percent as of June 30, 2021
Projected Salary Increases	3.00 percent overall payroll growth
Participants Value	Only current active employees and retired participants and covered dependents are valued. No future entrants are considered in this valuation.
Mortality	Health retirees and beneficiaries: Pub-2010, sex distinct mortality tables, with job category adjustments and set-backs as described in the valuation. Mortality is projected on a MacLeod Watts Scale 2020.
Healthcare cost trend rate	Healthcare cost trend rate: 5.7 percent in January 2022, fluctuates until ultimate rate of 4.0 percent in 2076.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County's Implicit OPEB Plan, as well as what the County's Implicit OPEB Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.45%) or 1-percentage point higher (3.45%) than the current discount rate:

Discount Rate:

	<u>1% Decrease (0.92%)</u>	<u>Current Discount Rate (1.92%)</u>	<u>1% Increase (2.92%)</u>
Net OPEB Liability	\$ 47,260,756	\$ 43,075,527	\$ 39,254,149

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the County's Implicit OPEB Plan, as well as what the County's Implicit OPEB Plan net OPEB liability would be if it were calculated using healthcare cost trend rates that start at 5.7 percent (effective January 2022) and arrive at an ultimate rate of 4.0 percent for years 2076 and later. The impact of a 1% increase or decrease in these assumptions is shown in the chart on the next page.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

	<u>1% Decrease</u>	<u>Current Health Care Trend Rates</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 37,880,676	\$ 43,075,527	\$ 49,268,636

Plan Description – Sheriff’s Office Independent Retiree Medical Trust Explicit Plan

The Sheriff’s Office Independent Retiree Medical Trust Explicit Plan (Sheriff’s Explicit Plan) is a single employer defined benefit plan that is used to provide OPEB for retiring Peace Officer Association and Command Officers (the Sheriff’s OPEB Plan), who retire with a minimum of ten years of service with the County.

Funding Policy

The County established the Trust in fiscal year 2015 to fund the future payments required to provide post-employment benefits other than pension as described in the Plan Description above. The Trust is an independent, irrevocable trust administered by a Board of Trustees, appointed by the Board of the County Commissioners and the Clackamas County Peace Officers Association. Funding and payment of the annual, ongoing retiree medical and dental benefits from the County do apply toward the funding of the Trust to meet ERISA/DOL requirements. These can be obtained by writing: Joseph Reinhart, P.C. 7355 SW Hermoso Way, Portland, OR 97223.

The County funds premium costs by contributing 3.25% after January 1, 2019 for all Sheriff’s office covered employees, whether they are union or non-union.

Plan Membership

At June 30, 2021, the Sheriff’s Explicit Plan membership consisted of the following:

Active employees	423
Eligible retirees	<u>125</u>
Total participants	<u><u>548</u></u>

Benefits Provided

The plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County’s group health insurance plans, which cover both active and retired participants.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

OPEB Cost and Net OPEB Liability

The following schedule shows the components of the Sheriff's Explicit Plan annual OPEB expense for the year, the amount actually contributed to the plan, and changes in the Sheriff's OPEB liability to the plan:

	<u>Total OPEB Liability</u>	<u>Fiduciary Net Position</u>	<u>Net OPEB Liability</u>
Balance as of June 30, 2020	\$22,266,999	\$ 5,102,511	\$ 17,164,488
Changes for the year:			
Service cost	1,279,125	-	1,279,125
Plan changes costs	-	-	-
Interest on Total OPEB Liability	714,962	-	714,962
Difference between expected and actual investment income	-	281,555	(281,555)
Employer contributions	-	1,221,573	(1,221,573)
Administrative changes	-	(74,243)	74,243
Difference between expected and actual experience	(1,479,422)	799,112	(2,278,534)
Effect of assumptions changes or inputs	(21,747)	-	(21,747)
Benefit payments	<u>(1,113,977)</u>	<u>(1,113,977)</u>	<u>-</u>
Net changes in fiscal year	<u>(621,059)</u>	<u>1,114,020</u>	<u>(1,735,079)</u>
Balance as of June 30, 2021	<u>\$21,645,940</u>	<u>\$ 6,216,531</u>	<u>\$ 15,429,409</u>

Deferred Inflows of Resources related to OPEB

For the fiscal year ended June 30, 2021, the Sheriff's Explicit Plan recognized OPEB expense from this plan of \$1,375,032. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to this OPEB plan from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 200,606	\$ 1,336,971
Changes of assumptions	171,315	1,238,494
Net difference between projected and actual earnings on investments	<u>-</u>	<u>579,946</u>
Total	<u>\$ 371,921</u>	<u>\$ 3,155,411</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Future recognition of these deferred resources mentioned above is shown below:

<u>Year ended June 30:</u>	
2022	\$ (411,743)
2023	(395,681)
2024	(392,074)
2025	(419,616)
2026	(259,792)
Thereafter	(904,584)
Total	<u>\$ (2,783,490)</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the Sheriff's Explicit Plan, as well as what the Sheriff's Explicit Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.00%) or 1-percentage point higher (5.00%) than the current discount rate:

	<u>1% Decrease (3.00%)</u>	<u>Current Discount Rate (4.00%)</u>	<u>1% Increase (5.00%)</u>
Net OPEB Liability	\$ 17,258,145	\$ 15,429,409	\$ 13,758,782

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the Sheriff's Explicit Plan, as well as what the Sheriff's Explicit Plan net OPEB liability would be if it were calculated using healthcare cost trend rates that start at 5.7% (effective January 2022) and arrive at an ultimate rate of 4.0% for years 2076 and later.

The impact of a 1% increase or decrease in these assumptions is shown in the chart below.

	<u>1% Decrease</u>	<u>Current Health Care Trend Rates</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 13,304,114	\$ 15,429,409	\$ 17,910,483

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Actuarial Assumptions for the Sheriff’s Office Independent Retiree Medical Trust Explicit Plan

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Experience Study Report	2020, published July 2021
Actuarial Cost Method	Entry Age Normal, level % of pay
Amortization Basis	30 years, open, level dollar payments
Asset Valuation Method	Market value of trust assets
OPEB Funding Level	3.25 percent of covered Sheriff’s office payroll
Actuarial Assumptions:	
Inflation Rate	2.50 percent
Discount Rate	4.00 percent as of June 30, 2021
Long-Term Expected Rate of Return	5.50 percent
Projected Salary Increases	3.00 percent
Mortality	Health retirees and beneficiaries: Pub-2010, sex distinct mortality tables, with job category adjustments and set-backs as described in the valuation. Mortality is projected on a MacLeod Watts Scale 2020.
Healthcare cost trend rate	Medical premium rates and medical/Rx claims costs increase rates were updated to the rates described in the 2020 Oregon PERS Experience Study. 5.7% in January 2022, fluctuates until ultimate rate of 4.0% in 2076.

MacLeod Watts Scale 2020 is a two-dimensional mortality improvement scale reflecting both age and year of mortality improvement. The underlying base scale is Scale MP-2019 which has two segments – (1) historical improvement rates for the period 1951-2015 and (2) an estimate of future mortality improvement for years 2016-2018 using the Scale MP-2019 methodology but utilizing the assumptions obtained from Scale MP-2015. The MacLeod Watts scale then transitions from the 2018 improvement rate to the Social Security Administration (SSA) Intermediate Scale linearly over the 10-year period 2019-2028. After this transition period, the MacLeod Watts Scale uses the constant mortality improvement rate from the SSA Intermediate Scale from 2028-2042. The SSA’s Intermediate Scale has a final step down in 2043 which is reflected in the MacLeod Watts scale for years 2043 and thereafter. Over the ages 95 to 115, the SSA improvement rate is graded to zero.

The County notes that the 4.00% discount rate used to value the liability as of the Measurement Date reflects the results of a “crossover test”. In determining this rate, the County used the Fidelity Municipal Bond AA 20 Year Maturity Yield index and a 5.5% assumed rate of return for Trust assets.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Retirement Health Insurance Account

Plan Description

As a member of Oregon Public Employees Retirement System (“OPERS”), the County contributes to the Retirement Health Insurance Account (“RHIA”) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other post-employment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. ORS 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA resides with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, Oregon 97281-3700. The report is also available online at: <https://www.oregon.gov/pers/Documents/Financials/CAFR/2021-ACFR.pdf>

Benefits provided

RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible employees. ORS requires that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a PERS-sponsored health plan. A surviving spouse or dependent of a deceased PERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from PERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Contributions

RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. Participating employers are contractually required to contribute at a rate assessed bi-annually by the PERS. The County’s contribution rates were 0.50 percent and 0.50 percent of annual covered payroll for PERS Plan members, and 0.43 percent and 0.05 percent for OPSRP Plan members for the biennium’s July 1, 2017 to June 30, 2019 and July 1, 2019 to June 30, 2021 respectively.

The County’s contributions to RHIA for the year ended June 30, 2021 were \$32,254 which equaled the required contributions for the year.

OPEB Cost, Net OPEB (Asset) and Deferred Outflows/(Inflows)

At June 30, 2021, the County reported an asset of \$2,618,723 for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation date as of December 31, 2018. The County's proportionate share of the RHIA net OPEB asset has been determined based on the County's contributions to the RHIA program (as reported by PERS) during the Measurement Period ending on the corresponding Measurement Date. The County's proportionate share at June 30, 2020 was 1.26070000 percent. Internal service funds and enterprise funds comprise 9.31 percent and 0.14 percent of total personnel services. The County recognized OPEB income of \$326,702.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

OPEB Cost, Net OPEB Liability/(Asset) and Deferred Outflows/(Inflows)(Continued)

The County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 267,710
Changes of assumptions	-	139,198
Net difference between projected and actual earnings on investments	291,223	-
Changes in proportionate share	<u>160,599</u>	<u>2,070</u>
Total (prior to post-MD contributions)	451,822	408,978
Contributions subsequent to the MD	<u>32,254</u>	<u>-</u>
Total	<u>\$ 484,076</u>	<u>\$ 408,978</u>

County contributions made subsequent to the measurement date of \$32,254 noted above will be recognized as an increase to the net OPEB asset in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as follows:

<u>Year ended June 30:</u>	
2022	\$ (177,117)
2023	20,445
2024	107,653
2025	<u>91,863</u>
Total	<u>\$ 42,844</u>

See the Oregon Public Employees Retirement System Retirement Health Insurance Account Cost-Sharing Multiple-Employer OPEB Plan Schedules of Employer Allocations and OPEB Amounts by Employer As of and for the Year Ended June 30, 2020 which can be obtained online at: https://www.oregon.gov/pers/EMP/Documents/GASB/2020/GASB_75_FYE_6.30.2020.pdf to see the actuarial methods and assumptions used to calculate the amounts reported herein.

Sensitivity of the Net OPEB (Asset) to Changes in the Discount Rate

Discount Rate:

	<u>1% Decrease (6.20%)</u>	<u>Current Discount Rate (7.20%)</u>	<u>1% Increase (8.20%)</u>
Net OPEB (Asset)	\$ (2,114,178)	\$ (2,618,723)	\$ (3,050,129)

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Housing Authority of Clackamas County – Retirement Health Insurance Account

Due to the immaterial nature of GASB Statement No. 75 as it relates to HACC’s exposure under the OPERS RHIA, they have chosen not to disclose RHIA under this GASB Statement in their stand-alone financial statements. Therefore, the Net OPEB (Asset) amount on the Statement of Net Position does not include HACC’s portion, but the County has chosen to include HACC’s portion in the note disclosures.

For fiscal year 2021, participating employers are contractually required to contribute to RHIA at a rate assessed each year by OPERS. HACC’s contributions to RHIA for the year ended June 30, 2021 was \$950, which equaled the required contribution.

17. SHERIFF’S OFFICE INDEPENDENT RETIREE MEDICAL TRUST

Plan Administration

The Sheriff’s Office Independent Retiree Medical Trust (the OPEB Trust) administers a single employer defined benefit plan that is used to provide OPEB for retiring Peace Officer Association and Command Officers (the Sheriff’s OPEB Plan), who retire with a minimum of ten years of service with the County. The County funds premium costs by contributing 3.25% for all Sheriff’s office covered employees, whether they are union or non-union. During fiscal year 2021, benefit payments of \$1,221,573 were made to participants. At year-end, net position available for future premium costs in the Trust amounted to \$6,216,531.

The County established the Trust in fiscal year 2015 to fund the future payments required to provide post-employment benefits other than pension as described in the Plan Description above. The Trust is an independent, irrevocable trust administered by a Board of Trustees, appointed by the Board of the County Commissioners and the Clackamas County Peace Officers Association. Funding and payment of annual, ongoing retiree medical and dental benefits from the County do apply toward the funding of the Trust to meet ERISA/DOL requirements. These can be obtained by writing: Joseph Reinhart, P.C. 7355 SW Hermoso Way, Portland, OR 97223.

Plan Membership

At June 30, 2021, the Sheriff’s OPEB Plan membership consisted of the following:

Active employees	423
Eligible retirees	125
Total participants	548

Benefits Provided

The plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County’s group health insurance plans, which cover both active and retired participants.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

17. SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST (Continued)

Contributions

Article X of the OPEB Trust agreement grants the authority to establish and amend the contribution requirements of the plan members to the Sheriff's OPEB Plan Board of Trustees (the Trustees). The Trustees establish rates based on an actuarially determined rate. For the year ended June 30, 2021, the Sheriff's OPEB Plan's average contribution rate was 2.77 percent of covered payroll. The OPEB Trust pays a subsidy, which can change annually. Retirees are responsible for the payment of annual deductibles, which vary according to the plan selected.

The OPEB Trust funds premium costs by contributing 3.25 percent for all Sheriff's office covered employees before January 1, 2019 and 3.50 percent thereafter, whether they are union or non-union.

Investments

Plan assets are invested and reinvested as a pooled fund. The Trustees of the investment manager consider the effect of any investment upon the tax-exempt status of the Plan or the income tax consequences to the Sheriff's OPEB Plan. The Trustees or investment manager is authorized to invest and reinvest the assets in bonds, insurance policies, mortgages, debentures, preferred or common stock, stock options, mutual funds, a common trust fund maintained by a fiduciary which is a bank or insurance company, or other real or personal property, or deposit the assets in an interest bearing account in a financial institution supervised by the United States or a state if the financial institution is a fiduciary of the Sheriff's OPEB Plan. The following was the Trustees' adopted asset allocation policy as of June 30, 2021:

Asset Class/Strategy	Assumed Asset Allocation		
	Low Range	High Range	Target
Debt Securities	15.0%	25.0%	20.0%
Public Equity	27.5%	37.5%	32.5%
Real Estate	9.5%	15.5%	12.5%
Private Equity	14.0%	21.0%	17.5%
Alternative Equity	7.5%	17.5%	15.0%
Opportunity Portfolio	0.0%	3.0%	0.0%
Risk Parity	0.0%	2.5%	2.5%
Total			100.0%

Rate of Return

For the year ended June 30, 2021, the annual money-weighted rate of return on investments, net of investment expense, was 5.5%. The rate of return expresses investment performance, net of investment expense, adjusted for the changing amount.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

17. SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST (Continued)

Net OPEB Liability of the Sheriff's OPEB Plan

The components of the net OPEB liability of the Sheriff's OPEB Plan at June 30, 2021, were as follows:

	Net OPEB Liability
Total Sheriff's OPEB liability	\$ 21,645,940
Plan Fiduciary Net Position	6,216,531
Sheriff's OPEN Plan Net OPEB Liability	\$ 15,429,409
 Sheriff's OPEB Plan Fiduciary Net Position as a percentage of the Total OPEB Liability	 28.72%

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2021, using the actuarial assumptions as described above.

Total OPEB for all 3 county plans is as follows:

	Retiree Implicity Medical Benefit Plan	Independent Retiree Medical Trust Explicit Plan	Retirement Health Insurance Account (RHIA) (2)	Total OPEB on Financials	
Net OPEB Asset	\$ -	\$ -	\$ 2,618,723	\$ 2,618,723	(3)
Deferred Outflows of Resources					
Change in Assumptions	5,447,868	171,315	-	5,619,183	(3)
Difference in Expected and Actual Experience	-	200,606	-	200,606	(3)
Change in Proportionate Share	-	-	160,599	160,599	(3)
Difference in Projected and Actual Earnings on Investments	-	-	291,223	291,223	(3)
Contributions After MD	-	-	32,254	32,254	(3)
Net OPEB Liability	43,075,527	15,429,409	-	58,504,936	(3)
Deferred Inflows of Resources					
Difference in Expected and Actual Experience	6,442,650	1,336,971	267,710	8,047,331	(3)
Change in Assumptions	134,169	1,238,494	139,198	1,511,861	(3)
Change in Proportionate Share	-	-	2,070	2,070	(3)
Difference in Projected and Actual Earnings on Investments	-	579,946	-	579,946	(3)
OPEB Expense/(Income)(1)	4,351,034	1,375,032	(326,702)	5,399,364	(3)

(1) Included in program expenses on Statement of Activities

(2) See note on Housing Authority of Clackamas County - Retirement Health Insurance Account

(3) Does not agree to Statement of Net Position due to a component unit not reporting their immaterial amount of RHIA on their stand alone financial statement. Therefore the County has included those amounts in the note disclosure only.

18. COMMITMENTS AND CONTINGENCIES

The County has commitments under contractual agreements for various construction contracts amounting to approximately \$61,534,309. The County intends to fund these agreements with anticipated resources, such as road funds and capital construction grants.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

18. COMMITMENTS AND CONTINGENCIES (Continued)

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal and State of Oregon governments. Any disallowed claims, including amounts already collected, could become a liability of the General Fund or other funds. Management believes amounts disallowed, if any, would not be material to the County.

The County is a defendant in various lawsuits. The likely outcome of these lawsuits is not determinable at this time; however, County management intends to defend these lawsuits vigorously and believes the likely outcome will not have a material adverse effect on the County's basic financial statements.

Water Environmental Services ("WES") entered into agreements with the cities of Oregon City, West Linn and Gladstone ("the Cities"). Pertinent terms of these agreements are as follows:

- The Cities will process and review all permit applications for hookup and inspection; operate and maintain local collection facilities; bill and collect sewer user charges and connection charges.
- The Cities will collect and remit a contractual percentage of connection charges to WES.
- The Cities will bill and collect sewer user charges bimonthly according to the rate schedule provided by WES.
- Should WES fail to perform services outlined in these agreements, the Cities can terminate the agreement upon 30 days written notice.

WES has agreements with the cities of Milwaukie and Johnson City to provide wholesale sanitary sewer service according to a 25-year wholesale service agreement codified in FY 2012-13.

In accordance with the terms of these agreements, the following fees and charges were earned by WES:

	2021
Sewerage user fees	\$ 14,784,587
Connection charges	1,652,210
Pump station maintenance charges	1,605
Total	\$ 16,438,402

WES is committed under contractual agreements for various multi-year contracts related to capital acquisition and service agreements. The total contract costs are approximately \$98.8 million. As of June 30, 2021, approximately \$20.9 million of these contracts remain outstanding.

The Clackamas County Development Agency has commitments under various construction contracts for approximately \$8,293,311 at June 30, 2021.

WICCO reimbursement claims under federal and state program grants are subject to audit and adjustment by grantor agencies. Any disallowed claims may become a liability of the organization.

HACC has no construction and legal commitments under contracts at June 30, 2021. HACC has a commitment to cover up to \$922,000 of operating deficits for Easton Ridge LLC for at least the next three years.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

18. COMMITMENTS AND CONTINGENCIES (Continued)

Disposition funds restricted by HUD are as follows:

	Disposition Proceeds
Balance as of July 1, 2020	\$ 629,050
Webster Road	(596,814)
Interest received	183
Balance as of June 30, 2021	\$ 32,419

The North Clackamas Parks and Recreation District has commitments under various contracts for approximately \$3,818,780 at June 30, 2021.

The operation of the Clackamas County Sandy Transfer Station, a solid waste transfer station and recycling center, is contracted out to Waste Management through a franchise agreement through January 31, 2027. Waste Management provides all aspects of operations, including the transport and processing of materials. The contract specifies the payment of franchise fees to the County, as determined by the Board of County Commissioners.

19. RELATED PARTY TRANSACTIONS

WICCO has entered into grant and office space rental agreements with organizations whose management includes members of the WICCO Board of Directors. Payables to these organizations totaled \$352,764 at June 30, 2021. Expenses of \$1,097,810 were incurred under grant and rental agreements with these organizations during the year ended June 30, 2021.

20. POLLUTION REMEDIATION

An agreement with the Oregon Department of Environmental Quality (DEQ) entered into on June 2, 2000 requires WES to perform certain, specific pollution remediation measures on property owned by WES adjacent to the Tri-City Water Resource Recovery Facility (TCWRRF) which had been used for municipal refuse. The agreement does not have a specific date by which these remediation efforts must be completed. Rather, these measures are to be taken at a time in the future if WES decides to expand the TCWRRF property to provide additional treatment capacity.

On July 19, 2012 the DEQ issued a Consent Order to Clackamas County Service District No. 1 and Tri-City Service District approving a Prospective Purchaser Agreement. The purpose of the agreement was to: (a) protect the public health, safety, and welfare and the environment through the design and implementation of remedial measures on the Blue Heron site; (b) to facilitate productive reuse of the property; and (c) to provide the two districts with protection from potential liabilities in accordance with applicable law. The Remedial Investigation Report and Human Health and Ecological Risk Assessments commissioned by WES on behalf of the two districts were accepted by DEQ on June 18, 2014. In July 2016, the two districts continued an alternatives evaluation. The agreement was transferred to WES as part of the consolidation completed June 30, 2018. WES is undertaking a planning effort, referenced publicly as the Willamette Facilities Master Plan, to determine amongst other things whether the site will remain unused or remediation efforts will commence. WES has determined that no obligating events have occurred as of June 30, 2021 therefore no liability has been recorded.

The County contracts out the operations of the Clackamas County Sandy Transfer Station to Waste Management through a Franchise Agreement. The County has owned the site, which is subject to various environmental regulations and permits, since 1952. The site consists of a fully operational

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

20. POLLUTION REMEDIATION (Continued)

transfer station serving residents with primarily garbage and recycling – the facility does not accept hazardous waste. The site formerly served as an open dump site which was closed in 1971. The facility is permitted with DEQ for NPDES 1200-Z Industrial Storm-water Discharge Permit and has storm-water plan on file.

On January 25, 2018, the DEQ issued a warning letter, after conducting a permit compliance site inspection, stating that the facility was found to be in violation of Oregon environmental law (ORS 468B.025(2)). This was determined to be a Class 2 violation and requiring corrective action.

On April 23, 2019, the DEQ issued a warning letter, after conducting a limited scope inspection, stating that the facility was in violation of Oregon environmental law (ORS 468B.025(1)). This was determined to be a Class 2 violation, requiring corrective action.

These violations are obligating events under GASB 49. Pollution remediation activities, such as storm-water improvements, were concluded in early summer of 2019. On January 6, 2020, the DEQ issued a response indicating that the appropriate corrective actions has been taken and the warning letters are now closed. As of June 30, 2021, there are no pollution remediation obligating events or liabilities.

21. TAX ABATEMENTS

As of June 30, 2021, Clackamas County provides tax abatements through two programs authorized by Oregon Revised Statutes:

Enterprise Zone	ORS 285C.075
Not-for Profit Low Income Rental Housing	ORS 307.540 - 307.548

Enterprise Zone:

The Oregon Enterprise-Zone program (E-Zone) is a State of Oregon economic development program established under ORS section 285C.175, that allows for property tax exemptions for up to five years. In exchange for receiving property tax exemption, participating firms are required to meet the program requirements set by state statute and the local sponsor. The County is the local sponsor for the E-Zone program.

The E-Zone program allows industrial firms that will be making a substantial new capital investment a waiver of 100% of the amount of real property taxes attributable to the new investment for a 5-year period after completion. Land or existing machinery or equipment is not tax exempt; therefore, there is no loss of current property tax levies to local taxing jurisdiction.

Not-for-Profit Low Income Rental Housing:

In 1985, Oregon legislature authorized a property tax exemption for low-income housing held by charitable, nonprofit organizations (Not-for-Profit Low Income Rental Housing (NPLTE)). Recently the legislature has renewed and extended this program to 2027. The tax exemption is intended to benefit low-income renters by alleviating property tax burden on those agencies that provide this housing opportunity. The qualifying property must be located within the exempt area.

Charitable, nonprofit organizations that provide housing to low-income persons are eligible. Organizations must be certified by the Internal Revenue Service as 501(c)(3) or (4) (ORS307.180). Organizations must own or have a leasehold interest in the property or participate in a partnership as

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

21. TAX ABATEMENTS (Continued)

long as the non-profit organization is responsible for the day-to-day management of the property. Applicants who are leaseholders must have a signed leasehold agreement by the application deadline. Housing units which are unoccupied at the time of application may be included in the total eligible units

if the application meets the following conditions:

- (1) The units will be available exclusively to eligible, very low-income persons;
- (2) The units are intended to be occupied within the year;
- (3) The application must be filled out giving information to the best of your ability regarding how the applicant plans to provide housing to eligible tenants; and
- (4) Vacant land must be held for future development of affordable housing for the very low-income and must include a development plan in the application.

Vacant land intended to be developed as low-income housing is also eligible for the exemption.

For fiscal year 2021, the County's property tax revenues were reduced by an estimated \$232,580 as a result of two programs.

Tax Abatement Program	Amount of Taxes Abated during Fiscal Year 2021
E-Zone	\$ 139,921
NPTLE	92,659
	\$ 232,580

For the fiscal year 2021, the County's property tax revenues were not impacted by tax abatement programs administered by other governments.

22. RISKS AND UNCERTAINTIES

During March 2020, a global pandemic was declared by the World Health Organization related to the rapidly growing outbreak of a novel strain of coronavirus (COVID-19). The pandemic has significantly impacted the economic conditions in the U.S. as federal, state and local governments react to the public health crisis, creating significant uncertainties in the U.S. economy. The situation continues to evolve and additional impacts may arise that we are not aware of currently. While the disruption is currently expected to be temporary, there is uncertainty around the duration. The ultimate impact of the pandemic on the results of operations, financial position, liquidity or capital resources cannot be reasonably estimated at this time.

In response to the COVID-19 pandemic, the County received an initial allocation of \$17.7 million from the March 27, 2020 CARES Act. To date, the County has drawn down 100% of these funds. With the passage of the new COVID relief bill on March 10, 2021, the County has been allocated an additional \$81.1 million dollars of relief funding and spending will begin in fiscal year 2022.

23. SUBSEQUENT EVENTS

Management evaluates events and transactions that occur after the statement of financial position date as potential subsequent events. Management has performed this evaluation through the date of the independent auditor's report.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2021

23. SUBSEQUENT EVENTS (Continued)

On November 10, 2021 the Board of County Commissioners approved a Cooperative Improvement (Utility) Agreement with Oregon Department of Transportation (ODOT) for construction of a new sewer force main in conjunction with ODOT's expansion of the Abernathy bridge. Per the terms of the agreement, during FY 2021-22, WES will make an advance deposit of the estimated project costs of \$9.26 million for ODOT to draw against as construction progresses over the project timeline, currently estimated to take several years. ODOT will construct the new sewer force main at the appropriate time in sequence with other bridge improvements.

On July 23, 2021, the PERS Board reduced the assumed rate of return on the fund from 7.20% to 6.90% beginning with the 2020 valuation. The assumed rate is the rate of investment return (including inflation) that the PERS Fund's regular account is expected to earn long term. Oregon Administrative Rule 459-007- 0001(2) states that the assumed rate "means the actuarial assumed rate of return on investments as adopted by the Board for the most recent actuarial valuation." This change, estimated to raise employer cost of payroll by an average of 2.70%, will not affect rates until the 2023-25 biennium. At the December meeting, the Board reviewed and accepted the rates from the 2020 valuation.

REQUIRED SUPPLEMENTARY INFORMATION

CLACKAMAS COUNTY, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Current	\$ 133,991,839	\$ 133,991,839	\$ 138,063,223	\$ 4,071,384
Delinquent	2,287,172	2,287,172	2,305,447	18,275
Total property taxes	<u>136,279,011</u>	<u>136,279,011</u>	<u>140,368,670</u>	<u>4,089,659</u>
Intergovernmental:				
Federal	711,820	850,569	1,404,714	554,145
State	7,122,600	6,472,600	7,121,803	649,203
Local	299,568	299,568	460,007	160,439
Total intergovernmental	<u>8,133,988</u>	<u>7,622,737</u>	<u>8,986,524</u>	<u>1,363,787</u>
Charges for services:				
Internal county services	13,533,545	13,533,545	13,562,329	28,784
Rentals	-	-	157,008	157,008
Charges to others	3,109,203	3,109,203	5,592,103	2,482,900
Total charges for services	<u>16,642,748</u>	<u>16,642,748</u>	<u>19,311,440</u>	<u>2,668,692</u>
Licenses and permits:				
Licenses and permits	1,963,827	1,963,827	2,001,780	37,953
Total licenses and permits	<u>1,963,827</u>	<u>1,963,827</u>	<u>2,001,780</u>	<u>37,953</u>
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	-	-	35	35
Total fines, forfeitures, and penalties	<u>-</u>	<u>-</u>	<u>35</u>	<u>35</u>
Miscellaneous:				
Reimbursements	24,071,956	24,071,956	20,343,919	(3,728,037)
Interest	136,000	136,000	823,574	687,574
Asset and property proceeds	3,000	3,000	510,810	507,810
Other	1,002,500	1,002,500	856,989	(145,511)
Total miscellaneous	<u>25,213,456</u>	<u>25,213,456</u>	<u>22,535,292</u>	<u>(2,678,164)</u>
TOTAL REVENUES	<u>188,233,030</u>	<u>187,721,779</u>	<u>193,203,741</u>	<u>5,481,962</u>
EXPENDITURES:				
Current - organizational unit:				
General government:				
County Administration	2,391,191	2,658,899	2,636,464	22,435
County Assessor	8,800,510	8,939,259	8,890,592	48,667
Board of County Commissioners	1,965,900	1,965,900	1,883,196	82,704
County Clerk	3,065,781	3,065,781	2,934,589	131,192
County Counsel	3,031,453	3,031,453	2,993,112	38,341
Department of Human Resources	4,940,449	4,940,449	4,631,020	309,429
Department of Finance	7,444,298	8,804,298	7,647,490	1,156,808

**CLACKAMAS COUNTY, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
EXPENDITURES (continued):				
General government (continued):				
Public and Government Affairs	5,038,930	5,152,474	4,930,802	221,672
Transportation and Development	1,229,032	1,229,032	1,027,269	201,763
County Treasurer	1,115,170	1,115,170	1,084,751	30,419
Current - not allocated by organizational unit:				
Personnel services	22,896,195	22,896,195	19,390,239	3,505,956
Materials & services	9,445,825	7,812,458	7,292,241	520,217
Debt service	244,303	494,303	452,523	41,780
Capital outlay	130,947	130,947	-	130,947
Special payments	2,905,258	10,891,321	8,212,252	2,679,069
Contingency	29,799,837	23,149,293	-	23,149,293
	<u>104,445,079</u>	<u>106,277,232</u>	<u>74,006,540</u>	<u>32,270,692</u>
TOTAL EXPENDITURES	<u>104,445,079</u>	<u>106,277,232</u>	<u>74,006,540</u>	<u>32,270,692</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>83,787,951</u>	<u>81,444,547</u>	<u>119,197,201</u>	<u>37,752,654</u>
OTHER FINANCING SOURCES (USES):				
Issuance of debt	-	2,300,000	2,292,098	(7,902)
Transfers in	3,521,227	5,019,194	4,746,394	(272,800)
Transfers out	(115,844,231)	(117,412,338)	(111,288,204)	6,124,134
	<u>(112,323,004)</u>	<u>(110,093,144)</u>	<u>(104,249,712)</u>	<u>5,843,432</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(112,323,004)</u>	<u>(110,093,144)</u>	<u>(104,249,712)</u>	<u>5,843,432</u>
NET CHANGE IN FUND BALANCE	(28,535,053)	(28,648,597)	14,947,489	43,596,086
FUND BALANCE, JUNE 30, 2020	49,078,525	49,192,069	58,602,897	9,410,828
FUND BALANCE, JUNE 30, 2021	<u>\$ 20,543,472</u>	<u>\$ 20,543,472</u>	73,550,386	<u>\$ 53,006,914</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			536,106	
Certain governmental funds report a substantial portion of unrestricted inflows, and are reported in the General Fund on a GAAP basis:				
Dog Services Fund			843,885	
Health, Housing & Human Services Fund			719,327	
Parks Fund			472,888	
Planning Fund			672,868	
Resolution Services Fund			93,476	
Code Enforcement & Sustainability Fund			2,684,538	
LID Construction Fund			27,937	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			<u>\$ 79,601,411</u>	

**CLACKAMAS COUNTY, OREGON
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 3,539,093	\$ 3,539,093	\$ 3,134,336	\$ (404,757)
State	38,005,080	38,005,080	32,440,995	(5,564,085)
Local	901,635	901,635	475,547	(426,088)
Total intergovernmental	<u>42,445,808</u>	<u>42,445,808</u>	<u>36,050,878</u>	<u>(6,394,930)</u>
Charges for services:				
Charges for services	10,762,906	10,762,906	10,990,242	227,336
Public ways and facilities	1,164,050	1,164,050	1,040,569	(123,481)
Internal county services	2,620,327	2,620,327	3,334,130	713,803
Rentals	5,280	5,280	5,280	-
Total charges for services	<u>14,552,563</u>	<u>14,552,563</u>	<u>15,370,221</u>	<u>817,658</u>
Licenses and permits:				
Licenses and permits	145,000	145,000	228,549	83,549
Total licenses and permits	<u>145,000</u>	<u>145,000</u>	<u>228,549</u>	<u>83,549</u>
Miscellaneous:				
Reimbursements	125,000	125,000	120,036	(4,964)
Interest	350,000	350,000	426,271	76,271
Asset and property proceeds	43,500	43,500	286,653	243,153
Other	72,000	72,000	(2,717)	(74,717)
Total miscellaneous	<u>590,500</u>	<u>590,500</u>	<u>830,243</u>	<u>239,743</u>
TOTAL REVENUES	<u>57,733,871</u>	<u>57,733,871</u>	<u>52,479,891</u>	<u>(5,253,980)</u>
EXPENDITURES:				
Current - organizational unit:				
Public ways and facilities:	69,447,614	91,580,806	48,922,102	42,658,704
Contingency	5,795,219	8,744,518	-	8,744,518
Special payments	5,637,101	5,637,101	4,340,417	1,296,684
TOTAL EXPENDITURES	<u>80,879,934</u>	<u>105,962,425</u>	<u>53,262,519</u>	<u>52,699,906</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(23,146,063)</u>	<u>(48,228,554)</u>	<u>(782,628)</u>	<u>47,445,926</u>
OTHER FINANCING SOURCES (USES):				
Issuance of debt	19,500,000	19,919,875	20,000,000	80,125
Transfers in	3,672,243	6,672,243	842,719	(5,829,524)
Transfers out	(4,260,000)	(4,260,000)	(999,093)	3,260,907
TOTAL OTHER FINANCING SOURCES (USES)	<u>18,912,243</u>	<u>22,332,118</u>	<u>19,843,626</u>	<u>(2,488,492)</u>
NET CHANGE IN FUND BALANCE	<u>(4,233,820)</u>	<u>(25,896,436)</u>	<u>19,060,998</u>	<u>44,957,434</u>
FUND BALANCE, JUNE 30, 2020	<u>26,785,682</u>	<u>32,148,999</u>	<u>32,567,804</u>	<u>418,805</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ 22,551,862</u>	<u>\$ 6,252,563</u>	<u>51,628,802</u>	<u>\$ 45,376,239</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property held for sale			769,476	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			<u>\$ 52,398,278</u>	

**CLACKAMAS COUNTY, OREGON
SHERIFF FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Current	\$ 12,680,196	\$ 12,680,196	\$ 13,105,502	\$ 425,306
Delinquent	175,000	175,000	217,817	42,817
Total property taxes	<u>12,855,196</u>	<u>12,855,196</u>	<u>13,323,319</u>	<u>468,123</u>
Intergovernmental:				
Federal	687,200	687,200	1,992,579	1,305,379
State	391,000	391,000	206,913	(184,087)
Local	10,986,082	10,986,082	10,614,620	(371,462)
Total intergovernmental	<u>12,064,282</u>	<u>12,064,282</u>	<u>12,814,112</u>	<u>749,830</u>
Charges for services:				
Charges for services	1,999,250	1,999,250	1,302,856	(696,394)
Internal county services	485,910	485,910	435,190	(50,720)
Total charges for services	<u>2,485,160</u>	<u>2,485,160</u>	<u>1,738,046</u>	<u>(747,114)</u>
Licenses and permits:				
Licenses and permits	575,000	575,000	549,775	(25,225)
Total licenses and permits	<u>575,000</u>	<u>575,000</u>	<u>549,775</u>	<u>(25,225)</u>
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	377,000	377,000	222,403	(154,597)
Total fines, forfeitures, and penalties	<u>377,000</u>	<u>377,000</u>	<u>222,403</u>	<u>(154,597)</u>
Miscellaneous:				
Reimbursements	6,621,579	6,621,579	6,632,400	10,821
Interest	10,000	10,000	-	(10,000)
Contributions	40,350	40,350	628	(39,722)
Asset and property proceeds	8,500	8,500	138,087	129,587
Other	87,000	87,000	39,232	(47,768)
Total miscellaneous	<u>6,767,429</u>	<u>6,767,429</u>	<u>6,810,347</u>	<u>42,918</u>
TOTAL REVENUES	<u>35,124,067</u>	<u>35,124,067</u>	<u>35,458,002</u>	<u>333,935</u>
EXPENDITURES:				
Current - organizational unit:				
Public safety and protection	101,256,500	101,315,000	98,033,993	3,281,007
Contingency	-	615,267	-	615,267
Special payments	45,000	45,000	911	44,089
TOTAL EXPENDITURES	<u>101,301,500</u>	<u>101,975,267</u>	<u>98,034,904</u>	<u>3,940,363</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(66,177,433)</u>	<u>(66,851,200)</u>	<u>(62,576,902)</u>	<u>4,274,298</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	65,093,998	65,894,173	63,966,735	(1,927,438)
Transfers out	(360,922)	(360,922)	(360,922)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>64,733,076</u>	<u>65,533,251</u>	<u>63,605,813</u>	<u>(1,927,438)</u>
NET CHANGE IN FUND BALANCE	(1,444,357)	(1,317,949)	1,028,911	2,346,860
FUND BALANCE, JUNE 30, 2020	<u>1,444,357</u>	<u>1,444,357</u>	<u>2,698,129</u>	<u>1,253,772</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ 126,408</u>	<u>3,727,040</u>	<u>\$ 3,600,632</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>50,887</u>	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			<u>\$ 3,777,927</u>	

CLACKAMAS COUNTY, OREGON
SOCIAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 6,469,441	\$ 23,757,280	\$ 15,584,116	\$ (8,173,164)
State	18,099,832	21,847,818	24,150,736	2,302,918
Local	380,007	525,271	389,581	(135,690)
Total intergovernmental	<u>24,949,280</u>	<u>46,130,369</u>	<u>40,124,433</u>	<u>(6,005,936)</u>
Charges for services:				
Internal county services	3,287,885	5,551,038	3,477,920	(2,073,118)
Total charges for services	<u>3,287,885</u>	<u>5,551,038</u>	<u>3,477,920</u>	<u>(2,073,118)</u>
Miscellaneous:				
Interest	10,000	10,000	107,167	97,167
Contributions	15,000	15,000	3,281	(11,719)
Other	120,000	120,000	22,001	(97,999)
Total miscellaneous	<u>145,000</u>	<u>145,000</u>	<u>132,449</u>	<u>(12,551)</u>
TOTAL REVENUES	<u>28,382,165</u>	<u>51,826,407</u>	<u>43,734,802</u>	<u>(8,091,605)</u>
EXPENDITURES:				
Current - organizational unit:				
Health and human services	34,199,665	45,920,126	35,519,014	10,401,112
Contingency	1,579,022	1,579,022	-	1,579,022
Special payments	1,068,593	12,792,374	8,468,120	4,324,254
TOTAL EXPENDITURES	<u>36,847,280</u>	<u>60,291,522</u>	<u>43,987,134</u>	<u>16,304,388</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(8,465,115)</u>	<u>(8,465,115)</u>	<u>(252,332)</u>	<u>8,212,783</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	3,073,266	3,073,266	2,667,002	(406,264)
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,073,266</u>	<u>3,073,266</u>	<u>2,667,002</u>	<u>(406,264)</u>
NET CHANGE IN FUND BALANCE	(5,391,849)	(5,391,849)	2,414,670	7,806,519
FUND BALANCE, JUNE 30, 2020	<u>5,391,849</u>	<u>5,391,849</u>	<u>2,536,178</u>	<u>(2,855,671)</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,950,848</u>	<u>\$ 4,950,848</u>

**CLACKAMAS COUNTY, OREGON
SPECIAL GRANTS FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Miscellaneous:				
Interest	\$ -	\$ -	\$ 8,715	\$ 8,715
Total miscellaneous	-	-	8,715	8,715
TOTAL REVENUES	-	-	8,715	8,715
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	8,715	8,715
NET CHANGE IN FUND BALANCE	-	-	8,715	8,715
Fund balances	-	-	-	-
FUND BALANCE, JUNE 30, 2020	-	-	-	-
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	8,715	<u>\$ 8,715</u>
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			<u>\$ 8,715</u>	

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
FOR THE LAST TEN FISCAL YEARS¹**

Measurement Date June 30,	(a) County's proportion of the net pension liability (asset)	(b) County's proportionate share of the net pension liability (asset)	(c) County's covered-employee payroll	(b/c) County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2020	1.67%	\$ 364,255,963	\$ 165,408,408	220.22%	75.80%
2019	1.71%	295,381,903	162,569,530	181.70%	80.20%
2018	1.62%	245,891,255	154,515,950	159.14%	82.10%
2017	1.71%	230,359,463	151,150,491	152.40%	83.10%
2016	1.77%	265,715,283	139,552,146	190.41%	80.53%
2015	1.94%	111,252,106	132,172,066	84.17%	91.90%
2014	1.90%	(43,087,581)	130,759,256	-32.95%	103.60%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarially determined at December 31 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Changes in Benefit Terms:

The 2013 Oregon Legislature made a series of changes to PERS that lowered projected future benefit payments from the System. These changes included reductions to future Cost of Living Adjustments (COLA) made through Senate Bills 822 and 861. Senate Bill 822 also required the contribution rates scheduled to be in effect from July 2013 to June 2015 to be reduced. The Oregon Supreme Court decision in *Moro v. State of Oregon*, issued on April 30, 2015, reversed a significant portion of the reductions the 2013 Oregon Legislature made to future System Cost of Living Adjustments (COLA) through Senate Bills 822 and 861. This reversal increased the total pension liability as of June 30, 2015 compared to June 30, 2014 total pension liability.

A legislative change that occurred after the December 31, 2017 valuation date affected the plan provisions reflected for financial reporting purposes. Senate Bill 1049, signed into law in June 2019, introduced a limit on the amount of annual salary included for the calculation of benefits. Beginning in 2020, annual salary in excess of \$195,000 (as indexed in future years) will be excluded when determining member benefits. As a result, future Tier 1/Tier 2 and OPSRP benefits for certain active members are now projected to be lower than prior to the legislation. Senate Bill 1049 was reflected in the June 30, 2019 Total Pension Liability as a reduction in liability.

Changes of Assumptions:

The PERS Board adopted assumption changes that were used to measure the June 30, 2016 total pension liability and June 30, 2018 total pension liability. For June 30, 2016, the changes included the lowering of the long-term expected rate of return to 7.50 percent and lowering of the assumed inflation to 2.50 percent. For June 30, 2018, the long-term expected rate of return was lowered to 7.20 percent. In addition, the healthy mortality assumption was changed to reflect an updated mortality improvement scale for all groups, and assumptions were updated for merit increases, unused sick leave, and vacation pay were updated.

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
FOR THE LAST TEN FISCAL YEARS¹**

Year Ended June 30,	(a) Statutorily required contribution	(b) Contributions in relation to the statutorily required contribution	(a-b) Contribution deficiency (excess)	(c) County's covered-employee payroll	(b/c) Contributions as a percent of covered payroll
2021	\$ 39,648,894	\$ 39,648,894	\$ -	\$ 174,773,845	22.69%
2020	37,965,544	37,965,544	-	165,408,408	22.95%
2019	28,482,506	28,482,506	-	162,569,530	17.52%
2018	27,747,895	27,747,895	-	154,515,950	17.96%
2017	22,377,528	22,377,528	-	151,150,491	14.80%
2016	22,417,460	22,417,460	-	139,552,146	16.06%
2015	17,744,752	17,744,752	-	132,172,066	13.43%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at December 31 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Actuarial Assumptions and Methods Used to Set the Actuarially Determined Contributions:

Actuarial valuation:	December 31, 2018	December 31, 2015
Effective:	July 2019 - June 2021	July 2017 - June 2019
Actuarial cost method:	Entry Age Normal	Entry Age Normal
Amortization method:	Level percentage of payroll	Level percentage of payroll
Asset valuation method:	Market value	Market value
Remaining amortization periods:	20 years	20 years
Actuarial assumptions		
Inflation rate	2.50 percent	2.50 percent
Projected salary increases	3.50 percent	3.50 percent
Investment rate of return	7.20 percent	7.50 percent
Actuarial valuation:	December 31, 2013	December 31, 2011
Effective:	July 2015 - June 2017	July 2013 - June 2015
Actuarial cost method:	Entry Age Normal	Projected Unit Credit
Amortization method:	Level percentage of payroll	Level percentage of payroll
Asset valuation method:	Market value	Market value
Remaining amortization periods:	20 years	N/A
Actuarial assumptions		
Inflation rate	2.75 percent	2.75 percent
Projected salary increases	3.75 percent	3.75 percent
Investment rate of return	7.75 percent	8.00 percent

CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY
AND RELATED RATIO'S - RETIREE IMPLICIT MEDICAL BENEFIT PLAN
FOR THE LAST TEN FISCAL YEARS¹

	2021	2020	2019	2018	2017
Total OPEB Liability					
Service Cost	\$ 3,294,030	\$ 2,859,665	\$ 2,349,187	\$ 2,312,793	\$ -
Interest	1,145,166	1,296,678	1,359,604	1,264,938	-
Differences between economic/demographic gains or losses	(6,222,716)	-	(1,116,816)	-	-
Changes of assumptions	2,177,418	2,267,274	2,254,769	(20,254)	-
Benefit payment	(1,531,596)	(1,556,298)	(1,419,537)	(1,521,458)	-
Net change in total OPEB liability	(1,137,698)	4,867,319	3,427,207	2,036,019	-
Total OPEB liability - beginning	44,213,225	39,345,906	35,918,699	33,882,680	-
Total OPEB liability - ending	\$ 43,075,527	\$ 44,213,225	\$ 39,345,906	\$ 35,918,699	\$ 33,882,680
Covered-employee payroll	\$ 174,773,845	\$ 165,408,408	\$ 162,569,530	\$ 154,515,950	\$ 151,150,491
Total OPEB liability as a percentage of covered-employee payroll	24.65%	26.73%	24.20%	23.25%	22.42%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarially determined at July 1 and rolled forward to the measurement date.

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
RETIREE IMPLICIT MEDICAL BENEFIT PLAN
FOR THE LAST TEN FISCAL YEARS¹**

Year Ended June 30,	(a) Actuarially determined contribution	(b) Contributions in relation to the actuarially required contribution	(a-b) Contribution deficiency (excess)	(c) Covered-employee payroll	(b/c) Contributions as a percent of covered payroll
2021	\$ 1,531,596	\$ 1,531,596	\$ -	\$ 174,773,845	0.88%
2020	1,556,298	1,556,298	-	165,408,408	0.94%
2019	1,419,537	1,419,537	-	162,569,530	0.87%
2018	1,326,999	1,326,999	-	154,515,950	0.86%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarially determined at July 1 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Actuarial Assumptions and Methods Used to Set the Actuarially Determined Contributions:

Actuarial valuation:	June 30, 2020	June 30, 2018	June 30, 2016
Effective:	June 30, 2022	June 30, 2020	June 30, 2018
Actuarial cost method:	Entry Age Normal	Entry Age Normal	Entry Age Normal
Amortization method:	Straight Line	Straight Line	Straight Line
Amortization period:	5 years	5 years	5 years
Asset valuation method:	Market value	Market value	Market value
Actuarial assumptions			
Inflation rate	2.50 percent	2.75 percent	2.75 percent
Projected salary increases	3.00 percent	3.50 percent	3.75 percent

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF OPEB PROPORTIONATE SHARE - RHIA
FOR THE LAST TEN FISCAL YEARS¹**

Measurement Date June 30,	(a) County's proportion of the net OPEB liability (asset)	(b) County's proportionate share of the net OPEB liability (asset)	(c) Covered-employee payroll	(b/c) County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total OPEB liability
2020	1.28519836%	\$ (2,618,723)	\$ 165,408,408	-1.58%	150.10%
2019	1.43937173%	(2,781,386)	162,569,530	-1.71%	144.40%
2018	1.41733723%	(1,609,727)	154,515,950	-1.04%	124.00%
2017	1.46954187%	(613,299)	151,150,491	-0.41%	108.90%
2016	1.65417835%	395,679	139,552,146	0.28%	108.90%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at December 31 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Changes of Assumptions:

The PERS Board adopted assumption changes that were used to measure the June 30, 2018 total OPEB liability. The changes include lowering of the long-term expected rate of return to 7.20 percent. In addition, healthy retiree participation and healthy mortality assumptions were changes to reflect an updated trends and mortality improvement scale for all groups.

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF OPEB CONTRIBUTIONS - RHIA
FOR THE LAST TEN FISCAL YEARS¹**

Year Ended June 30,	(a) Contractually determined contribution	(b) Contributions in relation to the actuarially required contribution	(a-b) Contribution deficiency (excess)	(c) Covered-employee payroll	(b/c) Contributions as a percent of covered payroll
2021	\$ 32,254	\$ 32,254	\$ -	\$ 174,773,845	0.02%
2020	89,946	89,946	-	165,408,408	0.05%
2019	700,730	700,730	-	162,569,530	0.43%
2018	696,796	696,796	-	154,515,950	0.45%
2017	709,910	709,910	-	151,150,491	0.47%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at December 31 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Actuarial Assumptions and Methods Used to Set the Actuarially Determined Contributions:

Actuarial valuation:	December 31, 2018	December 31, 2015
Effective:	July 2019 - June 2021	July 2017 - June 2019
Actuarial cost method:	Entry Age Normal	Entry Age Normal
Amortization method:	Level percentage of payroll, closed	Level percentage of payroll, closed
Amortization period:	10 years	10 years
Asset valuation method:	Market value	Market value
Remaining amortization periods:	20 years	20 years
Actuarial assumptions		
Inflation rate	2.50 percent	2.50 percent
Projected salary increases	3.50 percent	3.50 percent
Investment rate of return	7.20 percent	7.50 percent
Healthcare cost trend rates	None. Statute stipulates \$60 monthly payment for healthcare insurance	None. Statute stipulates \$60 monthly payment for healthcare insurance
Actuarial valuation:	December 31, 2013	December 31, 2011
Effective:	July 2015 - June 2017	July 2013 - June 2015
Actuarial cost method:	Entry Age Normal	Projected Unit Credit
Amortization method:	Level percentage of payroll, closed	Level percentage of payroll, closed
Amortization period:	10 years	10 years
Asset valuation method:	Market value	Market value
Remaining amortization periods:	20 years	N/A
Actuarial assumptions		
Inflation rate	2.75 percent	2.75 percent
Projected salary increases	3.75 percent	3.75 percent
Investment rate of return	7.75 percent	8.00 percent
Healthcare cost trend rates	None. Statute stipulates \$60 monthly payment for healthcare insurance	None. Statute stipulates \$60 monthly payment for healthcare insurance

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY
AND RELATED RATIO'S
SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST
FOR THE LAST TEN FISCAL YEARS¹**

	2021	2020	2019	2018	2017
Total OPEB Liability - Sheriff's Office Independent Retiree Medical Trust					
Service cost	\$ 1,279,125	\$ 1,204,006	\$ 1,359,615	\$ 1,397,404	\$ 1,535,603
Interest	714,962	805,927	922,209	828,682	697,350
Changes of benefit terms	-	-	(2,541,951)	-	-
Differences between actual and expected experience	(1,479,422)	-	274,721	(1,424)	(125,223)
Changes of assumptions	(21,747)	208,885	(1,152,759)	(593,190)	(1,315,722)
Benefit payment	(1,113,977)	(941,819)	(931,424)	(904,146)	(765,150)
Net change in total OPEB liability	(621,059)	1,276,999	(2,069,589)	727,326	26,858
Total OPEB liability - beginning	22,266,999	20,990,000	23,059,589	22,332,263	22,305,405
Total OPEB liability - ending	<u>\$ 21,645,940</u>	<u>\$ 22,266,999</u>	<u>\$ 20,990,000</u>	<u>\$ 23,059,589</u>	<u>\$ 22,332,263</u>
Plan Fiduciary Net Position					
Contributions - employer	\$ 1,221,573	\$ 1,259,554	\$ 1,158,279	\$ 1,036,303	\$ 1,028,483
Contributions - employee	-	-	-	-	192,287
Net investment income	281,555	128,849	258,862	298,386	356,830
Investment experience	799,112	-	-	-	-
Administrative expenses	(74,243)	(63,247)	(63,525)	(64,821)	(74,052)
Benefit payments	(1,113,977)	(941,819)	(931,424)	(904,146)	(957,437)
Net change in plan fiduciary net position	1,114,020	383,337	422,192	365,722	546,111
Plan fiduciary net position - beginning	5,102,511	4,719,174	4,296,982	3,931,260	3,385,149
Plan fiduciary net position - ending	<u>\$ 6,216,531</u>	<u>\$ 5,102,511</u>	<u>\$ 4,719,174</u>	<u>\$ 4,296,982</u>	<u>\$ 3,931,260</u>
Plan Net OPEB Liability Ending	<u>\$ 15,429,409</u>	<u>\$ 17,164,488</u>	<u>\$ 16,270,826</u>	<u>\$ 18,762,607</u>	<u>\$ 18,401,003</u>
Plan fiduciary net position as a percentage of the total OPEB liability	28.72%	22.92%	22.48%	18.63%	17.60%
Covered-employee payroll	\$ 46,422,721	\$ 45,469,917	\$ 44,985,707	\$ 42,719,224	\$ 31,495,202
Total OPEB liability as a percentage of covered-employee payroll	33.24%	37.75%	36.17%	43.92%	58.42%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at July 1 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF OPEB CONTRIBUTIONS
SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST
FOR THE LAST TEN FISCAL YEARS¹**

Year Ended June 30,	(a) Contributions	(b) Covered-employee payroll	(a/b) Contributions as a percent of covered-employee payroll	Annual rate of Return
2021	\$ 1,221,573	\$ 46,422,721	2.63%	5.50%
2020	1,259,554	45,469,917	2.77%	5.50%
2019	1,158,279	44,985,707	2.57%	5.50%
2018	1,036,303	42,719,224	2.43%	7.50%
2017	1,028,483	31,495,202	3.27%	9.75%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at July 1 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Actuarial Assumptions and Methods Used to Set the Actuarially Determined Contributions:

The Entry Age Actuarial Cost Method was used in the July 1, 2018 and 2016 actuarial valuation. Actuarial assumptions employed included a discount rate of 4.0% as of June 30, 2021, 3.11% as of June 30, 2020, and 3.71% as of June 30, 2019 and health care cost trend rates assumed to start at 5.7% (effective January 2022) and fluctuate until reaching an ultimate increase rate of 4.0% for years 2076 and later and ranging from a high of 5.9% to an ultimate rate of 4.2% for the June 30, 2018 valuation date, and 6.5% to an ultimate rate of 4.4% for the June 30, 2016 valuation date. The unfunded actuarial accrued liability is amortized with level dollar payments over a 30 year closed period.

CLACKAMAS COUNTY, OREGON
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2021

1. Adjustments from budgetary basis of accounting to GAAP

The County has certain governmental funds maintained for budgetary purposes that do not meet the definition of Special Revenue Funds or Capital Projects Funds for GAAP reporting purposes. At year-end, the ending fund balances for these funds fold in with the General Fund.

2. Stewardship, Compliance, and Accountability

The Board adopts a resolution authorizing appropriations for each fund, which establishes the level by which expenditures cannot legally exceed appropriations. Appropriations are established at the department level for the General Fund and at the organization unit for other funds – general government, public protection, public ways and facilities, health and human services, economic development, and culture, education and development.

3. Appropriations and Budgetary Controls Description

In accordance with Oregon Revised Statutes, the County budgets all funds, except fiduciary funds and the Housing Authority, which legally does not require a budget. All budgetary schedules are presented on the budgetary basis, which requires adjustments to convert to the accrual basis of accounting (presented on the individual schedules). Expenditure budgets are appropriated by major department level or organizational unit level for each fund. These appropriations establish the legal level of control for each fund. Expenditure appropriations may not be legally over-expended, except in the case of reimbursable grant expenditures and trust monies that could not be reasonably estimated at the time the budget was adopted. After budget approval, the Board of Commissioners may approve supplemental appropriations and appropriation transfers between the levels of control if an occurrence, condition, or need exists which was not known at the time the budget was adopted. The County had four supplemental budgets during the year ended June 30, 2021. Both the original adopted budget and the revised budget comparisons are presented in the accompanying budgetary schedules. Appropriations lapse at the end of the fiscal year.

SUPPLEMENTARY INFORMATION

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
GENERAL FUND
JUNE 30, 2021**

	General Fund	Dog Services Fund	Health, Housing & Human Services Fund	Parks Fund	Planning Fund	Resolution Services Fund	Code Enforcement & Sustainability Fund	LID Construction Fund	Total General Fund
ASSETS									
Cash and investments	\$ 78,037,384	\$ 1,198,384	\$ 761,882	\$ 411,413	\$ 649,518	\$ 87,142	\$ 2,730,549	\$ 27,937	\$ 83,904,209
Taxes receivable	3,932,203	-	-	-	-	-	-	-	3,932,203
Accounts receivable	652,667	2,190	4,297	132,834	124,411	14,723	790	-	931,912
Grants receivable	343,041	-	8,611	2,226	41,352	3,369	6,993	-	405,592
Due from other funds	11,627,988	-	-	-	845	1,607	2,950	-	11,633,390
Restricted cash and investments	2,919,503	-	-	-	-	-	-	-	2,919,503
Prepaid items	199,740	-	256,000	-	-	-	-	-	455,740
TOTAL ASSETS	97,712,526	1,200,574	1,030,790	546,473	816,126	106,841	2,741,282	27,937	104,182,549
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES									
Liabilities:									
Accounts payable	1,404,212	17,788	290,640	45,773	2,196	419	18,885	-	1,779,913
Accrued payroll	15,298,668	19,832	17,883	15,156	33,226	11,419	35,236	-	15,431,420
Due to other funds	2,711,379	-	-	36	-	1,527	1,171	-	2,714,113
Unearned revenue	443,231	319,069	-	-	-	-	-	-	762,300
Deposits	288,543	-	-	10,394	-	-	-	-	298,937
Other liabilities	44,344	-	-	-	-	-	-	-	44,344
TOTAL LIABILITIES	20,190,377	356,689	308,523	71,359	35,422	13,365	55,292	-	21,031,027
Deferred Inflows of Resources:									
Unavailable revenue	3,435,657	-	2,940	2,226	107,836	-	1,452	-	3,550,111
TOTAL DEFERRED INFLOWS OF RESOURCES	3,435,657	-	2,940	2,226	107,836	-	1,452	-	3,550,111
Fund balances:									
Nonspendable	199,740	-	256,000	-	-	-	-	-	455,740
Restricted	4,711,723	-	-	-	-	-	-	-	4,711,723
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	69,175,029	843,885	463,327	472,888	672,868	93,476	2,684,538	27,937	74,433,948
TOTAL FUND BALANCES	74,086,492	843,885	719,327	472,888	672,868	93,476	2,684,538	27,937	79,601,411
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 97,712,526	\$ 1,200,574	\$ 1,030,790	\$ 546,473	\$ 816,126	\$ 106,841	\$ 2,741,282	\$ 27,937	\$ 104,182,549

CLACKAMAS COUNTY, OREGON
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	General Fund	Dog Services Fund	Health, Housing & Human Services Fund	Parks Fund	Planning Fund	Resolution Services Fund	Code Enforcement & Sustainability Fund	LID Construction Fund	Total General Fund
REVENUES:									
Property taxes	\$ 140,252,881	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,252,881
Licenses and permits	2,001,780	607,684	-	947,699	111,088	24,230	2,418,073	-	6,110,554
Fines, forfeitures, and penalties	35	8,241	-	-	10,881	-	15,148	-	34,305
Interest	823,574	15,201	4,477	4,245	-	-	34,058	-	881,555
Intergovernmental	8,986,524	21,045	1,323	730,888	137,819	102,424	608,969	-	10,588,992
Charges for services	19,311,440	27,239	1,421,613	389,320	904,497	683,414	1,500,774	-	24,238,297
Contributions	-	13,868	461	-	-	-	-	-	14,329
Reimbursements	20,343,919	4,793	-	-	16,562	-	50,000	-	20,415,274
Miscellaneous	1,367,799	4,837	334,723	51,139	5,605	-	49,222	-	1,813,325
TOTAL REVENUES	193,087,952	702,908	1,762,597	2,123,291	1,186,452	810,068	4,676,244	-	204,349,512
EXPENDITURES:									
Current:									
General government	73,327,057	-	-	-	-	1,305,290	4,812,834	-	79,445,181
Health and human services	-	2,566,309	3,485,536	-	-	-	-	-	6,051,845
Economic development	-	-	-	-	4,433,549	-	-	-	4,433,549
Culture, education and recreation	-	-	-	1,873,754	-	-	-	-	1,873,754
Debt service:									
Principal	405,911	-	-	-	-	-	-	-	405,911
Interest and fiscal charges	46,612	-	-	-	-	-	-	-	46,612
Capital outlay	226,960	13,083	-	423,155	-	-	92,972	-	756,170
TOTAL EXPENDITURES	74,006,540	2,579,392	3,485,536	2,296,909	4,433,549	1,305,290	4,905,806	-	93,013,022
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	119,081,412	(1,876,484)	(1,722,939)	(173,618)	(3,247,097)	(495,222)	(229,562)	-	111,336,490
OTHER FINANCING SOURCES (USES):									
Issuance of debt	2,292,098	-	-	-	-	-	-	-	2,292,098
Transfers in	4,746,394	1,438,539	1,674,345	161,411	2,176,932	523,447	264,194	-	10,985,262
Transfers out	(111,288,204)	-	(245,213)	-	-	-	(345,000)	-	(111,878,417)
TOTAL OTHER FINANCING SOURCES (USES)	(104,249,712)	1,438,539	1,429,132	161,411	2,176,932	523,447	(80,806)	-	(98,601,057)
NET CHANGE IN FUND BALANCES	14,831,700	(437,945)	(293,807)	(12,207)	(1,070,165)	28,225	(310,368)	-	12,735,433
FUND BALANCE, JUNE 30, 2020	59,254,792	1,281,830	1,013,134	485,095	1,743,033	65,251	2,994,906	27,937	66,865,978
FUND BALANCE, JUNE 30, 2021	\$ 74,086,492	\$ 843,885	\$ 719,327	\$ 472,888	\$ 672,868	\$ 93,476	\$ 2,684,538	\$ 27,937	\$ 79,601,411

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
ASSETS				
Cash and investments	\$ 125,038,504	\$ 6,264,440	\$ 28,285,394	\$ 159,588,338
Taxes receivable	1,061,828	236,239	-	1,298,067
Accounts receivable	10,679,618	-	948,903	11,628,521
Grants receivable	11,429,045	-	138,474	11,567,519
Notes and loans receivable	9,111,363	-	146,002	9,257,365
Due from other funds	1,619,081	56,405	89,694	1,765,180
Restricted cash and investments	9,831,044	-	12,183	9,843,227
Property held for sale	570,799	-	4,384,096	4,954,895
Prepaid items	229,159	-	-	229,159
Other assets	22,879	-	-	22,879
Interfund loan receivable	1,657,319	-	-	1,657,319
TOTAL ASSETS	\$ 171,250,639	\$ 6,557,084	\$ 34,004,746	\$ 211,812,469
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 11,934,421	\$ -	\$ 4,848,018	\$ 16,782,439
Accrued payroll	1,183,223	-	-	1,183,223
Due to other funds	10,500,701	-	525,543	11,026,244
Unearned revenue	4,618,968	-	-	4,618,968
Deposits	569,779	-	52,196	621,975
TOTAL LIABILITIES	28,807,092	-	5,425,757	34,232,849
Deferred Inflows of Resources:				
Unavailable revenue	13,272,311	201,665	-	13,473,976
TOTAL DEFERRED INFLOWS OF RESOURCES	13,272,311	201,665	-	13,473,976
Fund balances:				
Nonspendable	229,159	-	-	229,159
Restricted	97,315,118	6,355,419	22,144,947	125,815,484
Committed	279,706	-	-	279,706
Assigned	31,347,253	-	6,434,042	37,781,295
TOTAL FUND BALANCES	129,171,236	6,355,419	28,578,989	164,105,644
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 171,250,639	\$ 6,557,084	\$ 34,004,746	\$ 211,812,469

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
REVENUES:				
Property taxes	\$ 37,427,465	\$ 8,917,898	\$ -	\$ 46,345,363
Other taxes	3,610,009	-	-	3,610,009
Licenses and permits	12,387,532	-	-	12,387,532
Fines, forfeitures, and penalties	3,793,495	-	-	3,793,495
Special assessment collections	24,626	-	-	24,626
Interest	1,336,632	181,554	249,286	1,767,472
Intergovernmental	81,648,600	3,866	138,902	81,791,368
Charges for services	42,219,122	3,295,214	281,013	45,795,349
Contributions	238,228	-	-	238,228
Reimbursements	850,621	-	-	850,621
Miscellaneous	153,240	4,956	522,773	680,969
TOTAL REVENUES	183,689,570	12,403,488	1,191,974	197,285,032
EXPENDITURES:				
Current:				
General government	8,393,535	-	-	8,393,535
Public protection	54,489,237	-	-	54,489,237
Public ways and facilities	209,244	-	3,197,864	3,407,108
Health and human services	90,331,383	-	-	90,331,383
Economic development	14,396,226	-	-	14,396,226
Culture, education and recreation	37,036,684	-	-	37,036,684
Debt service:				
Principal	130,000	10,165,000	-	10,295,000
Interest and fiscal charges	51,910	5,143,182	-	5,195,092
Capital outlay	2,347,356	-	17,524,853	19,872,209
TOTAL EXPENDITURES	207,385,575	15,308,182	20,722,717	243,416,474
DEFICIENCY OF REVENUES OVER EXPENDITURES	(23,696,005)	(2,904,694)	(19,530,743)	(46,131,442)
OTHER FINANCING SOURCES (USES):				
Issuance of loans payable	633,027	-	-	633,027
Issuance of debt	-	33,260,776	-	33,260,776
Bond defeasance	-	(33,291,276)	-	(33,291,276)
Transfers in	34,706,177	6,430,425	16,475,126	57,611,728
Transfers out	(4,223,333)	(15,867,070)	-	(20,090,403)
TOTAL OTHER FINANCING SOURCES (USES)	31,115,871	(9,467,145)	16,475,126	38,123,852
NET CHANGE IN FUND BALANCE	7,419,866	(12,371,839)	(3,055,617)	(8,007,590)
FUND BALANCE, JUNE 30, 2020	121,751,370	18,727,258	31,634,606	172,113,234
FUND BALANCE, JUNE 30, 2021	\$ 129,171,236	\$ 6,355,419	\$ 28,578,989	\$ 164,105,644

SPECIAL REVENUE FUNDS

These funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities. Funds included in this fund category are:

SPECIAL REVENUE FUNDS

- Community Development Fund (Nonmajor)
- Children, Family and Community Connection Fund (Nonmajor)
- County Fair Fund (Nonmajor)
- Community Corrections Fund (Nonmajor)
- County School Fund (Nonmajor)
- Building Codes Fund (Nonmajor)
- Employer Contributions Reserve Fund (Reported in General Fund for US GAAP Basis)
- Dog Services Fund (Reported in General Fund for US GAAP Basis)
- Resolution Services Fund (Reported in General Fund for US GAAP Basis)
- Health, Housing & Human Services Administration Fund (Reported in General Fund for US GAAP Basis)
- Community Solutions Fund (Nonmajor)
- Law Library Fund (Nonmajor)
- Library Network Fund (Nonmajor)
- Parks Fund (Reported in General Fund for US GAAP Basis)
- Business & Economic Development Fund (Nonmajor)
- Planning Fund (Reported in General Fund for US GAAP Basis)
- Public Land Corner Preservation Fund (Nonmajor)
- Code Enforcement & Sustainability Fund (Reported in General Fund for US GAAP Basis)
- Disaster Management Fund (Nonmajor)
- Juvenile Fund (Nonmajor)
- Transient Room Tax Fund (Nonmajor)
- Transportation System Development Charge Fund (Nonmajor)
- District Attorney Fund (Nonmajor)
- Justice Court Fund (Nonmajor)
- Property Management Fund (Nonmajor)
- County Safety Net Legislation Local Projects Fund (Nonmajor)
- Tourism Development Fund (Nonmajor)
- Forest Management Fund (Nonmajor)
- Behavioral Health Fund (Nonmajor)
- Public Health Fund (Nonmajor)
- Clackamas Health Centers (Nonmajor)
- North Clackamas Parks and Recreation District:
 - North Clackamas Parks and Recreation District Fund (Nonmajor)
 - Nutrition and Transportation Fund (Nonmajor)
 - District SDC Charge Zone 1 Fund (Nonmajor)
 - District SDC Charge Zone 2 Fund (Nonmajor)
 - District SDC Charge Zone 3 Fund (Nonmajor)
- Clackamas County Enhanced Law Enforcement District Fund (Nonmajor)
- Clackamas County Extension and 4-H Service District Fund (Nonmajor)
- Library District of Clackamas County Fund (Nonmajor)

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021**

	Community Development Fund	Children, Family and Community Connection Fund	County Fair Fund	Community Corrections Fund	County School Fund	Building Codes Fund	Law Library Fund	Library Network Fund
ASSETS								
Cash and investments	\$ 442,940	\$ 86,707	\$ 508,504	\$ 2,576,777	\$ 366,462	\$ 11,275,501	\$ 184,852	\$ 5,934,061
Taxes receivable	-	-	-	-	-	-	-	-
Accounts receivable	2,109	81,086	16,114	46,508	-	45,990	-	218,404
Grants receivable	794,536	2,530,239	-	119,937	-	1,597	2,856	2,211
Notes and loans receivable, net	9,057,390	-	-	-	-	-	-	-
Due from other funds	11,353	2,058	42,288	5,950	-	2,002	-	6,646
Property held for sale	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	25	-	-	250	7,286
Other assets	-	-	-	-	-	-	-	-
Restricted cash and investments	-	-	73,530	-	-	-	-	-
Interfund loan receivable	1,357,319	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 11,665,647	\$ 2,700,090	\$ 640,436	\$ 2,749,197	\$ 366,462	\$ 11,325,090	\$ 187,958	\$ 6,168,608
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 269,761	\$ 1,244,501	\$ 112,229	\$ 146,767	\$ -	\$ 119,417	\$ -	\$ 300,866
Accrued payroll	13,625	40,035	21,355	128,651	-	61,297	2,462	32,358
Due to other funds	-	-	-	82,076	-	661,506	8,863	93,553
Unearned revenue	-	-	-	96,822	-	150,000	-	-
Deposits	102,712	-	50,842	20	-	399,944	-	-
TOTAL LIABILITIES	386,098	1,284,536	184,426	454,336	-	1,392,164	11,325	426,777
Deferred Inflows of Resources:								
Unavailable revenue	319,698	1,573,865	-	10,337	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	319,698	1,573,865	-	10,337	-	-	-	-
Fund balances:								
Nonspendable	-	-	-	25	-	-	250	7,286
Restricted	10,959,851	341,549	456,010	-	366,462	9,932,926	176,383	5,734,545
Committed	-	-	-	-	-	-	-	-
Assigned	-	(499,860)	-	2,284,499	-	-	-	-
TOTAL FUND BALANCES	10,959,851	(158,311)	456,010	2,284,524	366,462	9,932,926	176,633	5,741,831
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 11,665,647	\$ 2,700,090	\$ 640,436	\$ 2,749,197	\$ 366,462	\$ 11,325,090	\$ 187,958	\$ 6,168,608

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021

	Business & Economic Development Fund	Public Land Corner Preservation Fund	Disaster Management Fund	Juvenile Fund	Transient Room Tax Fund	Transportation System Development Charge Fund	District Attorney Fund	Justice Court Fund
ASSETS								
Cash and investments	\$ 7,513,650	\$ 1,507,539	\$ 189,078	\$ 752,933	\$ 2,818,974	\$ 18,081,566	\$ 99,692	\$ 3,003,714
Taxes receivable	-	-	-	-	-	-	-	-
Accounts receivable	-	8,199	6,874	8,952	476,816	-	2,632	8,098
Grants receivable	758,061	-	778,650	517,968	-	-	626,313	3,129
Notes and loans receivable	-	-	-	-	-	53,973	-	-
Due from other funds	29,493	-	217,542	210	177	13,230	-	-
Property held for sale	-	-	-	-	-	-	-	-
Prepaid items	150,000	-	-	-	12,382	-	44,552	-
Other assets	-	-	-	-	-	-	11,615	11,264
Restricted cash and investments	-	-	-	-	-	-	5,000	-
Interfund loan receivable	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 8,451,204	\$ 1,515,738	\$ 1,192,144	\$ 1,280,063	\$ 3,308,349	\$ 18,148,769	\$ 789,804	\$ 3,026,205
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 24,570	\$ 183	\$ 216,788	\$ 655,034	\$ 63,321	\$ 6,161	\$ 163,261	\$ 36,149
Accrued payroll	12,910	6,573	22,758	60,949	6,229	-	142,388	8,357
Due to other funds	99,160	10	-	35,860	51,927	340	8,579	9,414
Unearned revenue	2,700,987	-	-	13,443	-	-	65,094	32,335
Deposits	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	2,837,627	6,766	239,546	765,286	121,477	6,501	379,322	86,255
Deferred Inflows of Resources:								
Unavailable revenue	25,335	-	632,570	96,704	-	53,973	493,195	-
TOTAL DEFERRED INFLOWS OF RESOURCES	25,335	-	632,570	96,704	-	53,973	493,195	-
Fund balances:								
Nonspendable	150,000	-	-	-	12,382	-	44,552	-
Restricted	4,346,096	1,508,972	-	-	3,174,490	18,088,295	11,102	2,939,950
Committed	-	-	-	418,073	-	-	(138,367)	-
Assigned	1,092,146	-	320,028	-	-	-	-	-
TOTAL FUND BALANCES	5,588,242	1,508,972	320,028	418,073	3,186,872	18,088,295	(82,713)	2,939,950
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 8,451,204	\$ 1,515,738	\$ 1,192,144	\$ 1,280,063	\$ 3,308,349	\$ 18,148,769	\$ 789,804	\$ 3,026,205

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021

	Property Management Fund	County Safety Net Legislation Local Projects Fund	Tourism Development Fund	Forest Management Fund	Behavioral Health Fund	Public Health Fund	Clackamas Health Centers
ASSETS							
Cash and investments	\$ 2,497,384	\$ 472,297	\$ -	\$ 3,161,859	\$ 11,144,454	\$ 7,721,515	\$ 14,379,844
Taxes receivable	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	2,507,045	349,293	6,868,850
Grants receivable	-	-	-	36,386	104,677	3,127,550	1,995,935
Notes and loans receivable	-	-	-	-	-	-	-
Due from other funds	-	-	-	11,468	225,883	343,601	58,905
Property held for sale	570,799	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	4,269
Other assets	-	-	-	-	-	-	-
Restricted cash and investments	-	-	-	-	750,000	-	-
Interfund loan receivable	-	-	-	-	-	-	300,000
TOTAL ASSETS	\$ 3,068,183	\$ 472,297	\$ -	\$ 3,209,713	\$ 14,732,059	\$ 11,541,959	\$ 23,607,803
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 19	\$ -	\$ -	\$ 3,755	\$ 6,994,722	\$ 483,500	\$ 727,666
Accrued payroll	1,876	-	-	6,327	112,653	127,211	375,209
Due to other funds	-	-	-	-	220,328	115,235	21,054
Unearned revenue	-	-	-	-	448,537	-	1,111,750
Deposits	-	-	-	-	-	-	16,261
TOTAL LIABILITIES	1,895	-	-	10,082	7,776,240	725,946	2,251,940
Deferred Inflows of Resources:							
Unavailable revenue	-	-	-	36,386	1,718,259	3,487,354	3,882,992
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	36,386	1,718,259	3,487,354	3,882,992
Fund balances:							
Nonspendable	-	-	-	-	-	-	4,269
Restricted	3,066,288	-	-	-	6,954,333	6,417,049	1,250,340
Committed	-	-	-	-	-	-	-
Assigned	-	472,297	-	3,163,245	(1,716,773)	911,610	16,218,262
TOTAL FUND BALANCES	3,066,288	472,297	-	3,163,245	5,237,560	7,328,659	17,472,871
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 3,068,183	\$ 472,297	\$ -	\$ 3,209,713	\$ 14,732,059	\$ 11,541,959	\$ 23,607,803

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2021

	North Clackamas Parks and Recreation District Fund	Clackamas Parks and Recreation District Nutrition and Transportation Fund	North Clackamas Parks and Recreation District SDC Charge Zone 1 Fund	North Clackamas Parks and Recreation District SDC Charge Zone 2 Fund	North Clackamas Parks and Recreation District SDC Charge Zone 3 Fund	Clackamas County Enhanced Law Enforcement District Fund	Clackamas County Extension and 4- H Service District Fund	Library District of Clackamas County Fund	Total
ASSETS									
Cash and investments	\$ 10,434,842	\$ 767,359	\$ -	\$ -	\$ -	\$ 7,168,053	\$ 8,956,164	\$ 2,991,783	\$ 125,038,504
Taxes receivable	198,677	-	-	-	-	216,104	72,404	574,643	1,061,828
Accounts receivable	14,895	-	17,753	-	-	-	-	-	10,679,618
Grants receivable	29,000	-	-	-	-	-	-	-	11,429,045
Notes and loans receivable	-	-	-	-	-	-	-	-	9,111,363
Due from other funds	-	-	573,398	32,673	42,204	-	-	-	1,619,081
Property held for sale	-	-	-	-	-	-	-	-	570,799
Prepaid items	10,395	-	-	-	-	-	-	-	229,159
Other assets	-	-	-	-	-	-	-	-	22,879
Restricted cash and investments	-	-	4,342,068	2,303,200	2,357,246	-	-	-	9,831,044
Interfund loan receivable	-	-	-	-	-	-	-	-	1,657,319
TOTAL ASSETS	\$ 10,687,809	\$ 767,359	\$ 4,933,219	\$ 2,335,873	\$ 2,399,450	\$ 7,384,157	\$ 9,028,568	\$ 3,566,426	\$ 171,250,639
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 114,429	\$ 10,717	\$ -	\$ -	\$ -	\$ -	\$ 240,605	\$ -	\$ 11,934,421
Accrued payroll	-	-	-	-	-	-	-	-	1,183,223
Due to other funds	1,872,884	138,322	-	-	-	7,081,590	-	-	10,500,701
Unearned revenue	-	-	-	-	-	-	-	-	4,618,968
Deposits	-	-	-	-	-	-	-	-	569,779
TOTAL LIABILITIES	1,987,313	149,039	-	-	-	7,081,590	240,605	-	28,807,092
Deferred Inflows of Resources:									
Unavailable revenue	206,622	-	-	-	-	184,609	61,826	488,586	13,272,311
TOTAL DEFERRED INFLOWS OF RESOURCES	206,622	-	-	-	-	184,609	61,826	488,586	13,272,311
Fund balances:									
Nonspendable	10,395	-	-	-	-	-	-	-	229,159
Restricted	-	-	4,933,219	2,335,873	2,399,450	117,958	8,726,137	3,077,840	97,315,118
Committed	-	-	-	-	-	-	-	-	279,706
Assigned	8,483,479	618,320	-	-	-	-	-	-	31,347,253
TOTAL FUND BALANCES	8,493,874	618,320	4,933,219	2,335,873	2,399,450	117,958	8,726,137	3,077,840	129,171,236
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 10,687,809	\$ 767,359	\$ 4,933,219	\$ 2,335,873	\$ 2,399,450	\$ 7,384,157	\$ 9,028,568	\$ 3,566,426	\$ 171,250,639

**CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Community Development Fund	Children, Family and Community Connection Fund	County Fair Fund	Community Corrections Fund	County School Fund	Building Codes Fund	Law Library Fund	Library Network Fund
REVENUES:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	7,762,968	-	-
Fines, forfeitures, and penalties	-	-	-	627,973	-	5,468	-	796
Special assessment collections	-	-	-	-	-	-	-	-
Interest	71,430	9,530	3,267	40,033	5,000	124,428	3,163	70,336
Intergovernmental	3,910,644	5,825,076	245,454	10,021,604	484,825	3,284	4,805	2,366,744
Charges for services	31,421	364,820	380,690	501,308	-	426,217	240,357	271,491
Contributions	-	60	-	-	-	-	-	26
Reimbursements	-	-	-	-	-	59,639	-	753,501
Miscellaneous	15,806	-	19,987	13,409	-	12	-	1,161
TOTAL REVENUES	4,029,301	6,199,486	649,398	11,204,327	489,825	8,382,016	248,325	3,464,055
EXPENDITURES:								
Current:								
General government	-	-	-	-	-	7,767,597	-	-
Public protection	-	-	-	15,746,837	-	-	379,254	-
Public ways and facilities	-	-	-	-	-	-	-	-
Health and human services	-	9,387,928	-	-	-	-	-	-
Economic development	4,993,805	-	-	-	-	-	-	-
Culture, education and recreation	-	-	1,042,473	-	555,372	-	-	4,823,333
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	49,295	9,030	-	381,256	-	677,702
TOTAL EXPENDITURES	4,993,805	9,387,928	1,091,768	15,755,867	555,372	8,148,853	379,254	5,501,035
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(964,504)	(3,188,442)	(442,370)	(4,551,540)	(65,547)	233,163	(130,929)	(2,036,980)
OTHER FINANCING SOURCES (USES):								
Issuance of loans payable	592,696	-	-	-	-	-	-	-
Transfers in	25,622	2,125,457	507,454	4,402,137	-	-	-	2,095,853
Transfers out	-	(125,886)	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	618,318	1,999,571	507,454	4,402,137	-	-	-	2,095,853
NET CHANGE IN FUND BALANCE	(346,186)	(1,188,871)	65,084	(149,403)	(65,547)	233,163	(130,929)	58,873
FUND BALANCE, JUNE 30, 2020	11,306,037	1,030,560	390,926	2,433,927	432,009	9,699,763	307,562	5,682,958
FUND BALANCE, JUNE 30, 2021	\$ 10,959,851	\$ (158,311)	\$ 456,010	\$ 2,284,524	\$ 366,462	\$ 9,932,926	\$ 176,633	\$ 5,741,831

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Business & Economic Development Fund	Public Land Corner Preservation Fund	Disaster Management Fund	Juvenile Fund	Transient Room Tax Fund	Transportation System Development Charge Fund	District Attorney Fund	Justice Court Fund
REVENUES:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	3,610,009	-	-	-
Licenses and permits	56,516	-	-	-	-	2,480,882	-	-
Fines, forfeitures, and penalties	-	-	-	-	-	-	-	3,155,959
Special assessment collections	-	-	-	-	-	24,626	-	-
Interest	50,024	13,135	9,820	-	13,154	184,793	-	27,028
Intergovernmental	9,464,452	7,655	2,392,139	1,633,990	377,711	-	2,560,708	6,857
Charges for services	1,025,750	1,137,333	56,994	1,265	-	25,043	259,580	-
Contributions	-	-	2,000	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	1,190	-
Miscellaneous	-	7,756	-	200	-	-	-	477
TOTAL REVENUES	10,596,742	1,165,879	2,460,953	1,635,455	4,000,874	2,715,344	2,821,478	3,190,321
EXPENDITURES:								
Current:								
General government	-	-	-	-	-	-	-	-
Public protection	-	-	4,544,337	9,282,197	-	-	14,753,836	2,242,431
Public ways and facilities	-	-	-	-	-	209,244	-	-
Health and human services	-	-	-	-	-	-	-	-
Economic development	9,402,421	-	-	-	-	-	-	-
Culture, education and recreation	-	706,582	-	-	1,271,082	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	412,406	-	-	-	-	-
TOTAL EXPENDITURES	9,402,421	706,582	4,956,743	9,282,197	1,271,082	209,244	14,753,836	2,242,431
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,194,321	459,297	(2,495,790)	(7,646,742)	2,729,792	2,506,100	(11,932,358)	947,890
OTHER FINANCING SOURCES (USES):								
Issuance of loans payable	-	-	-	-	-	-	-	-
Transfers in	-	-	1,469,058	8,014,815	961,809	-	11,262,091	-
Transfers out	(63,000)	-	-	(1,875,886)	(507,454)	(402,294)	(19,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(63,000)	-	1,469,058	6,138,929	454,355	(402,294)	11,243,091	-
NET CHANGE IN FUND BALANCE	1,131,321	459,297	(1,026,732)	(1,507,813)	3,184,147	2,103,806	(689,267)	947,890
FUND BALANCE, JUNE 30, 2020	4,456,921	1,049,675	1,346,760	1,925,886	2,725	15,984,489	606,554	1,992,060
FUND BALANCE, JUNE 30, 2021	\$ 5,588,242	\$ 1,508,972	\$ 320,028	\$ 418,073	\$ 3,186,872	\$ 18,088,295	\$ (82,713)	\$ 2,939,950

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Property Management Fund	County Safety Net Legislation Local Projects Fund	Tourism Development Fund	Forest Management Fund	Behavioral Health Fund	Public Health Fund	Clackamas Health Centers
REVENUES:							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	707,512	-
Fines, forfeitures, and penalties	-	-	-	3,299	-	-	-
Special assessment collections	-	-	-	-	-	-	-
Interest	28,958	3,769	-	40,149	142,145	22,477	179,567
Intergovernmental	-	128,228	-	52,646	15,969,543	15,190,308	9,497,377
Charges for services	300,000	-	-	18,787	1,196,053	2,155,052	33,113,695
Contributions	85,227	-	-	-	-	-	-
Reimbursements	-	-	-	-	29,297	6,994	-
Miscellaneous	-	-	-	5,751	80	50	9,453
TOTAL REVENUES	414,185	131,997	-	120,632	17,337,118	18,082,393	42,800,092
EXPENDITURES:							
Current:							
General government	612,765	13,173	-	-	-	-	-
Public protection	-	-	-	-	-	-	-
Public ways and facilities	-	-	-	-	-	-	-
Health and human services	-	-	-	-	19,113,758	16,941,028	42,709,979
Economic development	-	-	-	-	-	-	-
Culture, education and recreation	-	-	-	755,562	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	26,911	-	294,827	495,929
TOTAL EXPENDITURES	612,765	13,173	-	782,473	19,113,758	17,235,855	43,205,908
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(198,580)	118,824	-	(661,841)	(1,776,640)	846,538	(405,816)
OTHER FINANCING SOURCES (USES):							
Issuance of loans payable	-	-	-	-	-	-	40,331
Transfers in	-	-	-	45,000	676,780	2,108,799	518,909
Transfers out	-	-	(729,354)	-	(50,000)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(729,354)	45,000	626,780	2,108,799	559,240
NET CHANGE IN FUND BALANCE	(198,580)	118,824	(729,354)	(616,841)	(1,149,860)	2,955,337	153,424
FUND BALANCE, JUNE 30, 2020	3,264,868	353,473	729,354	3,780,086	6,387,420	4,373,322	17,319,447
FUND BALANCE, JUNE 30, 2021	\$ 3,066,288	\$ 472,297	\$ -	\$ 3,163,245	\$ 5,237,560	\$ 7,328,659	\$ 17,472,871

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	North Clackamas Parks and Recreation District Fund	North Clackamas Parks and Recreation District Nutrition and Transportation Fund	North Clackamas Parks and Recreation District SDC Charge Zone 1 Fund	North Clackamas Parks and Recreation District SDC Charge Zone 2 Fund	North Clackamas Parks and Recreation District System Development Charges Zone 3 Fund	Clackamas County Enhanced Law Enforcement District Fund	Clackamas County Extension and 4- H Service District Fund	Library District of Clackamas County Fund	Total
REVENUES:									
Property taxes	\$ 6,475,391	\$ -	\$ -	\$ -	\$ -	\$ 7,630,276	\$ 2,609,677	\$ 20,712,121	\$ 37,427,465
Other taxes	-	-	-	-	-	-	-	-	3,610,009
Licenses and permits	-	-	1,086,643	231,418	61,593	-	-	-	12,387,532
Fines, forfeitures, and penalties	-	-	-	-	-	-	-	-	3,793,495
Special assessment collections	-	-	-	-	-	-	-	-	24,626
Interest	60,133	4,679	28,468	15,162	15,631	33,778	62,453	74,122	1,336,632
Intergovernmental	966,427	511,058	19,063	4,723	1,257	-	2,022	-	81,648,600
Charges for services	713,266	-	-	-	-	-	-	-	42,219,122
Contributions	9,150	141,765	-	-	-	-	-	-	238,228
Reimbursements	-	-	-	-	-	-	-	-	850,621
Miscellaneous	77,797	-	-	-	-	1,301	-	-	153,240
TOTAL REVENUES	8,302,164	657,502	1,134,174	251,303	78,481	7,665,355	2,674,152	20,786,243	183,689,570
EXPENDITURES:									
Current:									
General government	-	-	-	-	-	-	-	-	8,393,535
Public protection	-	-	-	-	-	7,540,345	-	-	54,489,237
Public ways and facilities	-	-	-	-	-	-	-	-	209,244
Health and human services	1,474,144	704,546	-	-	-	-	-	-	90,331,383
Economic development	-	-	-	-	-	-	-	-	14,396,226
Culture, education and recreation	5,187,909	-	129,441	5,419	1,478	-	1,705,373	20,852,660	37,036,684
Debt service:									
Principal	-	-	-	-	-	130,000	-	-	130,000
Interest and fiscal charges	-	-	-	-	-	51,910	-	-	51,910
Capital outlay	-	-	-	-	-	-	-	-	2,347,356
TOTAL EXPENDITURES	6,662,053	704,546	129,441	5,419	1,478	7,722,255	1,705,373	20,852,660	207,385,575
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,640,111	(47,044)	1,004,733	245,884	77,003	(56,900)	968,779	(66,417)	(23,696,005)
OTHER FINANCING SOURCES (USES):									
Issuance of loans payable	-	-	-	-	-	-	-	-	633,027
Transfers in	262,393	230,000	-	-	-	-	-	-	34,706,177
Transfers out	(274,811)	-	(12,200)	(163,166)	(282)	-	-	-	(4,223,333)
TOTAL OTHER FINANCING SOURCES (USES)	(12,418)	230,000	(12,200)	(163,166)	(282)	-	-	-	31,115,871
NET CHANGE IN FUND BALANCE	1,627,693	182,956	992,533	82,718	76,721	(56,900)	968,779	(66,417)	7,419,866
FUND BALANCE, JUNE 30, 2020	6,866,181	435,364	3,940,686	2,253,155	2,322,729	174,858	7,757,358	3,144,257	121,751,370
FUND BALANCE, JUNE 30, 2021	\$ 8,493,874	\$ 618,320	\$ 4,933,219	\$ 2,335,873	\$ 2,399,450	\$ 117,958	\$ 8,726,137	\$ 3,077,840	\$ 129,171,236

**CLACKAMAS COUNTY, OREGON
COMMUNITY DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 5,508,337	\$ 5,508,337	\$ 3,091,952	\$ (2,416,385)
Local	920,000	920,000	818,692	(101,308)
Total intergovernmental	<u>6,428,337</u>	<u>6,428,337</u>	<u>3,910,644</u>	<u>(2,517,693)</u>
Charges for services:				
Internal county services	342,500	342,500	31,421	(311,079)
Total charges for services	<u>342,500</u>	<u>342,500</u>	<u>31,421</u>	<u>(311,079)</u>
Miscellaneous:				
Interest	90,000	90,000	71,430	(18,570)
Other	-	-	15,806	15,806
Total miscellaneous	<u>90,000</u>	<u>90,000</u>	<u>87,236</u>	<u>(2,764)</u>
TOTAL REVENUES	<u>6,860,837</u>	<u>6,860,837</u>	<u>4,029,301</u>	<u>(2,831,536)</u>
EXPENDITURES:				
Current - organizational unit:				
Economic development	7,146,618	6,396,618	3,816,943	2,579,675
Contingency	557,528	557,528	-	557,528
Special payments	320,000	1,070,000	925,598	144,402
TOTAL EXPENDITURES	<u>8,024,146</u>	<u>8,024,146</u>	<u>4,742,541</u>	<u>3,281,605</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,163,309)</u>	<u>(1,163,309)</u>	<u>(713,240)</u>	<u>450,069</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	40,781	40,781	25,622	(15,159)
Loans issued	565,000	565,000	592,696	27,696
TOTAL OTHER FINANCING SOURCES (USES)	<u>605,781</u>	<u>605,781</u>	<u>618,318</u>	<u>12,537</u>
NET CHANGE IN FUND BALANCE	<u>(557,528)</u>	<u>(557,528)</u>	<u>(94,922)</u>	<u>462,606</u>
FUND BALANCE, JUNE 30, 2020	<u>557,528</u>	<u>557,528</u>	<u>640,064</u>	<u>82,536</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>545,142</u>	<u>\$ 545,142</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interfund loan receivable			1,357,319	
Notes and loans receivable, net			<u>9,057,390</u>	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			<u>\$ 10,959,851</u>	

CLACKAMAS COUNTY, OREGON
CHILDREN, FAMILY AND COMMUNITY CONNECTION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 2,125,636	\$ 2,425,636	\$ 2,311,519	\$ (114,117)
State	3,544,423	3,544,423	3,156,357	(388,066)
Local	382,500	382,500	357,200	(25,300)
Total intergovernmental	<u>6,052,559</u>	<u>6,352,559</u>	<u>5,825,076</u>	<u>(527,483)</u>
Charges for services:				
Internal county services	<u>340,000</u>	<u>340,000</u>	<u>364,820</u>	<u>24,820</u>
Total charges for services	<u>340,000</u>	<u>340,000</u>	<u>364,820</u>	<u>24,820</u>
Miscellaneous:				
Interest	5,000	5,000	9,530	4,530
Contributions	<u>25,000</u>	<u>25,000</u>	<u>60</u>	<u>(24,940)</u>
Total miscellaneous	<u>30,000</u>	<u>30,000</u>	<u>9,590</u>	<u>(20,410)</u>
TOTAL REVENUES	<u>6,422,559</u>	<u>6,722,559</u>	<u>6,199,486</u>	<u>(523,073)</u>
EXPENDITURES:				
Current - organizational unit:				
Health and human services	7,749,488	6,474,407	5,653,917	820,490
Special payments	<u>2,615,985</u>	<u>4,065,180</u>	<u>3,734,011</u>	<u>331,169</u>
TOTAL EXPENDITURES	<u>10,365,473</u>	<u>10,539,587</u>	<u>9,387,928</u>	<u>1,151,659</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,942,914)</u>	<u>(3,817,028)</u>	<u>(3,188,442)</u>	<u>628,586</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	2,433,379	2,433,379	2,125,457	(307,922)
Transfers out	<u>-</u>	<u>(125,886)</u>	<u>(125,886)</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,433,379</u>	<u>2,307,493</u>	<u>1,999,571</u>	<u>(307,922)</u>
NET CHANGE IN FUND BALANCE	<u>(1,509,535)</u>	<u>(1,509,535)</u>	<u>(1,188,871)</u>	<u>320,664</u>
FUND BALANCE, JUNE 30, 2020	<u>1,509,535</u>	<u>1,509,535</u>	<u>1,030,560</u>	<u>(478,975)</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (158,311)</u>	<u>\$ (158,311)</u>

**CLACKAMAS COUNTY, OREGON
COUNTY FAIR FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
State	\$ 53,167	\$ 53,167	\$ 53,167	\$ -
Local	4,000	4,000	192,287	188,287
Total intergovernmental	<u>57,167</u>	<u>57,167</u>	<u>245,454</u>	<u>188,287</u>
Charges for services:				
Concessions	400,300	400,300	138	(400,162)
Rentals	527,500	527,500	379,832	(147,668)
Admissions, parking and entry fees	460,000	460,000	720	(459,280)
Total charges for services	<u>1,387,800</u>	<u>1,387,800</u>	<u>380,690</u>	<u>(1,007,110)</u>
Miscellaneous:				
Interest	1,500	1,500	3,267	1,767
Other	171,000	171,000	19,987	(151,013)
Total miscellaneous	<u>172,500</u>	<u>172,500</u>	<u>23,254</u>	<u>(149,246)</u>
TOTAL REVENUES	<u>1,617,467</u>	<u>1,617,467</u>	<u>649,398</u>	<u>(968,069)</u>
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	2,169,746	2,354,479	1,091,768	1,262,711
Contingency	206,568	160,368	-	160,368
Special payments	1,000	1,000	-	1,000
TOTAL EXPENDITURES	<u>2,377,314</u>	<u>2,515,847</u>	<u>1,091,768</u>	<u>1,424,079</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(759,847)</u>	<u>(898,380)</u>	<u>(442,370)</u>	<u>456,010</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	507,454	507,454	507,454	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>507,454</u>	<u>507,454</u>	<u>507,454</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(252,393)</u>	<u>(390,926)</u>	<u>65,084</u>	<u>456,010</u>
FUND BALANCE, JUNE 30, 2020	<u>252,393</u>	<u>390,926</u>	<u>390,926</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 456,010</u>	<u>\$ 456,010</u>

**CLACKAMAS COUNTY, OREGON
COMMUNITY CORRECTIONS FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 425,688	\$ 425,688	\$ 487,793	\$ 62,105
State	9,151,547	9,151,547	9,385,230	233,683
Local	140,000	140,000	148,581	8,581
Total intergovernmental	9,717,235	9,717,235	10,021,604	304,369
Charges for services:				
Client fees	85,000	85,000	52,987	(32,013)
Internal county services	141,275	141,275	448,321	307,046
Total charges for services	226,275	226,275	501,308	275,033
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	625,000	625,000	627,973	2,973
Total fines, forfeitures, and penalties	625,000	625,000	627,973	2,973
Miscellaneous:				
Interest	30,000	30,000	40,033	10,033
Other	23,617	23,617	13,409	(10,208)
Total miscellaneous	53,617	53,617	53,442	(175)
TOTAL REVENUES	10,622,127	10,622,127	11,204,327	582,200
EXPENDITURES:				
Current - organizational unit:				
Public safety and protection	17,136,189	17,136,189	15,583,710	1,552,479
Special payments	267,311	267,311	172,157	95,154
TOTAL EXPENDITURES	17,403,500	17,403,500	15,755,867	1,647,633
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,781,373)	(6,781,373)	(4,551,540)	2,229,833
OTHER FINANCING SOURCES (USES):				
Transfers in	4,848,763	4,848,763	4,402,137	(446,626)
TOTAL OTHER FINANCING SOURCES (USES)	4,848,763	4,848,763	4,402,137	(446,626)
NET CHANGE IN FUND BALANCE	(1,932,610)	(1,932,610)	(149,403)	1,783,207
FUND BALANCE, JUNE 30, 2020	1,932,610	1,932,610	2,433,927	501,317
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 2,284,524	\$ 2,284,524

**CLACKAMAS COUNTY, OREGON
COUNTY SCHOOL FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ 432,009	\$ 484,825	\$ 52,816
Total intergovernmental	-	432,009	484,825	52,816
Miscellaneous:				
Interest	-	567,991	5,000	(562,991)
Total miscellaneous	-	567,991	5,000	(562,991)
TOTAL REVENUES	-	1,000,000	489,825	(510,175)
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	-	12,000	488	11,512
Special payments	-	988,000	554,884	433,116
TOTAL EXPENDITURES	-	1,000,000	555,372	444,628
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(65,547)	(65,547)
NET CHANGE IN FUND BALANCE	-	-	(65,547)	(65,547)
FUND BALANCE, JUNE 30, 2020	-	-	432,009	432,009
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 366,462	\$ 366,462

**CLACKAMAS COUNTY, OREGON
BUILDING CODES FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 3,284	\$ 3,284
Total intergovernmental	-	-	3,284	3,284
Charges for services:				
Charges for services	25,000	25,000	4,479	(20,521)
Client fees	208,780	208,780	405,867	197,087
Internal county services	8,000	8,000	15,871	7,871
Total charges for services	241,780	241,780	426,217	184,437
Licenses and permits:				
Building	3,755,850	3,755,850	3,920,343	164,493
Mobile home	46,190	46,190	33,245	(12,945)
Plumbing	1,189,600	1,189,600	1,173,107	(16,493)
Electrical	1,844,290	1,844,290	1,952,936	108,646
Other	617,810	617,810	683,337	65,527
Total licenses and permits	7,453,740	7,453,740	7,762,968	309,228
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	8,000	8,000	5,468	(2,532)
Total fines, forfeitures, and penalties	8,000	8,000	5,468	(2,532)
Miscellaneous:				
Reimbursements	59,639	59,639	59,639	-
Interest	167,880	167,880	124,428	(43,452)
Other	-	-	12	12
Total miscellaneous	227,519	227,519	184,079	(43,440)
TOTAL REVENUES	7,931,039	7,931,039	8,382,016	450,977
EXPENDITURES:				
Current - organizational unit:				
General government	8,590,333	8,590,333	8,148,853	441,480
Contingency	4,500,000	4,500,000	-	4,500,000
TOTAL EXPENDITURES	13,090,333	13,090,333	8,148,853	4,941,480
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,159,294)	(5,159,294)	233,163	5,392,457
NET CHANGE IN FUND BALANCE	(5,159,294)	(5,159,294)	233,163	5,392,457
FUND BALANCE, JUNE 30, 2020	8,267,729	8,267,729	9,699,763	1,432,034
FUND BALANCE, JUNE 30, 2021	\$ 3,108,435	\$ 3,108,435	\$ 9,932,926	\$ 6,824,491

CLACKAMAS COUNTY, OREGON
DOG SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 21,045	\$ 21,045
Total intergovernmental	-	-	21,045	21,045
Charges for services:				
Shelter fees	58,000	58,000	27,219	(30,781)
Other	-	-	20	20
Total charges for services	58,000	58,000	27,239	(30,761)
Licenses and permits:				
Animal licenses	570,000	570,000	606,350	36,350
Adoption fees	9,000	9,000	634	(8,366)
Sterilizations and Vaccinations	70	70	700	630
Total licenses and permits	579,070	579,070	607,684	28,614
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	15,730	15,730	8,241	(7,489)
Total fines, forfeitures, and penalties	15,730	15,730	8,241	(7,489)
Miscellaneous:				
Reimbursements	1,000	1,000	4,793	3,793
Interest	18,750	18,750	15,201	(3,549)
Contributions	5,000	5,000	13,868	8,868
Other	10,200	10,200	4,837	(5,363)
Total miscellaneous	34,950	34,950	38,699	3,749
TOTAL REVENUES	687,750	687,750	702,908	15,158
EXPENDITURES:				
Current - organizational unit:				
Health and human services	2,821,792	2,837,792	2,579,392	258,400
Contingency	150,000	150,000	-	150,000
TOTAL EXPENDITURES	2,971,792	2,987,792	2,579,392	408,400
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,284,042)	(2,300,042)	(1,876,484)	423,558
OTHER FINANCING SOURCES (USES):				
Transfers in	1,535,517	1,595,517	1,438,539	(156,978)
Transfers out	-	(44,000)	-	44,000
TOTAL OTHER FINANCING SOURCES (USES)	1,535,517	1,551,517	1,438,539	(112,978)
NET CHANGE IN FUND BALANCE	(748,525)	(748,525)	(437,945)	310,580
FUND BALANCE, JUNE 30, 2020	1,091,431	1,091,431	1,281,830	190,399
FUND BALANCE, JUNE 30, 2021	\$ 342,906	\$ 342,906	\$ 843,885	\$ 500,979

* Reported in General Fund for US GAAP Basis

**CLACKAMAS COUNTY, OREGON
RESOLUTION SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 25,256	\$ 25,256
State	70,000	70,000	57,854	(12,146)
Local	500	500	19,314	18,814
Total intergovernmental	<u>70,500</u>	<u>70,500</u>	<u>102,424</u>	<u>31,924</u>
Charges for services:				
Client fees	174,000	174,000	134,549	(39,451)
Internal county services	50,000	50,000	42,470	(7,530)
Conciliation fees	506,395	506,395	506,395	-
Total charges for services	<u>730,395</u>	<u>730,395</u>	<u>683,414</u>	<u>(46,981)</u>
Licenses and permits:				
Marriage license fees	28,000	28,000	24,230	(3,770)
Total licenses and permits	<u>28,000</u>	<u>28,000</u>	<u>24,230</u>	<u>(3,770)</u>
TOTAL REVENUES	<u>828,895</u>	<u>828,895</u>	<u>810,068</u>	<u>(18,827)</u>
EXPENDITURES:				
Current - organizational unit:				
General government	1,563,643	1,563,643	1,305,290	258,353
TOTAL EXPENDITURES	<u>1,563,643</u>	<u>1,563,643</u>	<u>1,305,290</u>	<u>258,353</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(734,748)</u>	<u>(734,748)</u>	<u>(495,222)</u>	<u>239,526</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	627,123	627,123	523,447	(103,676)
TOTAL OTHER FINANCING SOURCES (USES)	<u>627,123</u>	<u>627,123</u>	<u>523,447</u>	<u>(103,676)</u>
NET CHANGE IN FUND BALANCE	<u>(107,625)</u>	<u>(107,625)</u>	<u>28,225</u>	<u>135,850</u>
FUND BALANCE, JUNE 30, 2020	<u>107,625</u>	<u>107,625</u>	<u>65,251</u>	<u>(42,374)</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 93,476</u>	<u>\$ 93,476</u>

* Reported in General Fund for US GAAP Basis

CLACKAMAS COUNTY, OREGON
HEALTH, HOUSING & HUMAN SERVICES ADMINISTRATION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 1,323	\$ 1,323
Total intergovernmental	-	-	1,323	1,323
Charges for services:				
Internal county services	1,330,832	1,330,832	1,421,613	90,781
Total charges for services	1,330,832	1,330,832	1,421,613	90,781
Miscellaneous:				
Interest	-	-	4,477	4,477
Contributions	-	-	461	461
Other	-	-	334,723	334,723
Total miscellaneous	-	-	339,661	339,661
TOTAL REVENUES	1,330,832	1,330,832	1,762,597	431,765
EXPENDITURES:				
Current - organizational unit:				
Health and human services	2,909,294	2,909,294	2,839,721	69,573
Contingency	120,000	120,000	-	120,000
Special payments	793,060	793,060	645,815	147,245
TOTAL EXPENDITURES	3,822,354	3,822,354	3,485,536	336,818
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,491,522)	(2,491,522)	(1,722,939)	768,583
OTHER FINANCING SOURCES (USES):				
Transfers in	1,724,345	1,724,345	1,674,345	(50,000)
Transfers out	(245,213)	(245,213)	(245,213)	-
TOTAL OTHER FINANCING SOURCES (USES)	1,479,132	1,479,132	1,429,132	(50,000)
NET CHANGE IN FUND BALANCE	(1,012,390)	(1,012,390)	(293,807)	718,583
FUND BALANCE, JUNE 30, 2020	1,012,390	1,012,390	1,013,134	744
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 719,327	\$ 719,327

* Reported in General Fund for US GAAP Basis

**CLACKAMAS COUNTY, OREGON
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 4,805	\$ 4,805
Total intergovernmental	-	-	4,805	4,805
Charges for services:				
Court fees	323,727	323,727	240,357	(83,370)
Total charges for services	323,727	323,727	240,357	(83,370)
Miscellaneous:				
Interest	6,622	6,622	3,163	(3,459)
Other	10,250	10,250	-	(10,250)
Total miscellaneous	16,872	16,872	3,163	(13,709)
TOTAL REVENUES	340,599	340,599	248,325	(92,274)
EXPENDITURES:				
Current - organizational unit:				
Public safety and protection	432,016	432,016	379,254	52,762
Contingency	10,000	10,000	-	10,000
TOTAL EXPENDITURES	442,016	442,016	379,254	62,762
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(101,417)	(101,417)	(130,929)	(29,512)
NET CHANGE IN FUND BALANCE	(101,417)	(101,417)	(130,929)	(29,512)
FUND BALANCE, JUNE 30, 2020	221,417	221,417	307,562	86,145
FUND BALANCE, JUNE 30, 2021	\$ 120,000	\$ 120,000	\$ 176,633	\$ 56,633

CLACKAMAS COUNTY, OREGON
LIBRARY NETWORK FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 23,567	\$ 23,567
State	9,024	9,024	8,930	(94)
Local	2,945,889	2,945,889	2,334,247	(611,642)
Total intergovernmental	<u>2,954,913</u>	<u>2,954,913</u>	<u>2,366,744</u>	<u>(588,169)</u>
Charges for services:				
Charges for services	3,300	3,300	136	(3,164)
Internal county services	265,000	265,000	271,355	6,355
Total charges for services	<u>268,300</u>	<u>268,300</u>	<u>271,491</u>	<u>3,191</u>
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	15,000	15,000	796	(14,204)
Total fines, forfeitures, and penalties	<u>15,000</u>	<u>15,000</u>	<u>796</u>	<u>(14,204)</u>
Miscellaneous:				
Reimbursements	750,000	750,000	753,501	3,501
Interest	34,000	34,000	70,336	36,336
Contributions	4,185	4,185	26	(4,159)
Other	-	-	1,161	1,161
Total miscellaneous	<u>788,185</u>	<u>788,185</u>	<u>825,024</u>	<u>36,839</u>
TOTAL REVENUES	<u>4,026,398</u>	<u>4,026,398</u>	<u>3,464,055</u>	<u>(562,343)</u>
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	7,094,429	7,094,429	5,501,035	1,593,394
Contingency	167,015	167,015	-	167,015
Special payments	1,850,000	1,850,000	-	1,850,000
TOTAL EXPENDITURES	<u>9,111,444</u>	<u>9,111,444</u>	<u>5,501,035</u>	<u>3,610,409</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,085,046)</u>	<u>(5,085,046)</u>	<u>(2,036,980)</u>	<u>3,048,066</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	2,352,038	2,352,038	2,095,853	(256,185)
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,352,038</u>	<u>2,352,038</u>	<u>2,095,853</u>	<u>(256,185)</u>
NET CHANGE IN FUND BALANCE	(2,733,008)	(2,733,008)	58,873	2,791,881
FUND BALANCE, JUNE 30, 2020	<u>4,703,304</u>	<u>4,703,304</u>	<u>5,682,958</u>	<u>979,654</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ 1,970,296</u>	<u>\$ 1,970,296</u>	<u>\$ 5,741,831</u>	<u>\$ 3,771,535</u>

**CLACKAMAS COUNTY, OREGON
PARKS FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 1,350	\$ 1,350	\$ 2,027	\$ 677
State	1,304,000	1,304,000	728,861	(575,139)
Total intergovernmental	1,305,350	1,305,350	730,888	(574,462)
Charges for services:				
Charges for services	256,971	256,971	389,320	132,349
Total charges for services	256,971	256,971	389,320	132,349
Licenses and permits:				
Licenses and permits	873,215	873,215	947,699	74,484
Total licenses and permits	873,215	873,215	947,699	74,484
Miscellaneous:				
Interest	12,000	12,000	4,245	(7,755)
Other	34,600	34,600	51,139	16,539
Total miscellaneous	46,600	46,600	55,384	8,784
TOTAL REVENUES	2,482,136	2,482,136	2,123,291	(358,845)
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	3,030,291	3,035,291	2,296,909	738,382
Contingency	252,077	252,077	-	252,077
Special payments	1,000	1,000	-	1,000
TOTAL EXPENDITURES	3,283,368	3,288,368	2,296,909	991,459
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(801,232)	(806,232)	(173,618)	632,614
OTHER FINANCING SOURCES (USES):				
Transfers in	361,711	366,711	161,411	(205,300)
TOTAL OTHER FINANCING SOURCES (USES)	361,711	366,711	161,411	(205,300)
NET CHANGE IN FUND BALANCE	(439,521)	(439,521)	(12,207)	427,314
FUND BALANCE, JUNE 30, 2020	439,521	439,521	485,095	45,574
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 472,888	\$ 472,888

* Reported in General Fund for US GAAP Basis

CLACKAMAS COUNTY, OREGON
BUSINESS & ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ 8,819,522	\$ 6,857,341	\$ (1,962,181)
State	2,000,000	2,200,000	2,607,111	407,111
Total intergovernmental	2,000,000	11,019,522	9,464,452	(1,555,070)
Charges for services:				
Internal county services	1,119,307	1,119,307	1,025,750	(93,557)
Total charges for services	1,119,307	1,119,307	1,025,750	(93,557)
Licenses and permits:				
Licenses and permits	10,000	10,000	56,516	46,516
Total licenses and permits	10,000	10,000	56,516	46,516
Miscellaneous:				
Interest	35,000	35,000	50,024	15,024
Total miscellaneous	35,000	35,000	50,024	15,024
TOTAL REVENUES	3,164,307	12,183,829	10,596,742	(1,587,087)
EXPENDITURES:				
Current - organizational unit:				
Economic development	3,522,342	3,972,342	2,648,079	1,324,263
Contingency	1,220,340	1,220,340	-	1,220,340
Special payments	1,788,421	10,357,943	6,754,342	3,603,601
TOTAL EXPENDITURES	6,531,103	15,550,625	9,402,421	6,148,204
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,366,796)	(3,366,796)	1,194,321	4,561,117
OTHER FINANCING SOURCES (USES):				
Transfers in	100,000	100,000	-	(100,000)
Transfers out	(63,000)	(63,000)	(63,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	37,000	37,000	(63,000)	(100,000)
NET CHANGE IN FUND BALANCE	(3,329,796)	(3,329,796)	1,131,321	4,461,117
FUND BALANCE, JUNE 30, 2020	3,329,796	3,329,796	4,456,921	1,127,125
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 5,588,242	\$ 5,588,242

**CLACKAMAS COUNTY, OREGON
PLANNING FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 3,421	\$ 3,421
Local	396,400	396,400	134,398	(262,002)
Total intergovernmental	396,400	396,400	137,819	(258,581)
Charges for services:				
Charges for services	534,310	534,310	545,930	11,620
Internal county services	335,000	335,000	358,567	23,567
Total charges for services	869,310	869,310	904,497	35,187
Licenses and permits:				
Licenses and permits	110,000	110,000	111,088	1,088
Total licenses and permits	110,000	110,000	111,088	1,088
Fines, forfeitures, and penalties				
Fines, forfeitures, and penalties	10,000	10,000	10,881	881
Total fines, forfeitures, and penalties	10,000	10,000	10,881	881
Miscellaneous:				
Reimbursements	12,000	12,000	16,562	4,562
Other	5,550	5,550	5,605	55
Total miscellaneous	17,550	17,550	22,167	4,617
TOTAL REVENUES	1,403,260	1,403,260	1,186,452	(216,808)
EXPENDITURES:				
Current - organizational unit:				
Economic development	4,496,726	4,496,726	4,433,549	63,177
Contingency	223,044	223,044	-	223,044
TOTAL EXPENDITURES	4,719,770	4,719,770	4,433,549	286,221
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,316,510)	(3,316,510)	(3,247,097)	69,413
OTHER FINANCING SOURCES (USES):				
Transfers in	2,176,932	2,176,932	2,176,932	-
TOTAL OTHER FINANCING SOURCES (USES)	2,176,932	2,176,932	2,176,932	-
NET CHANGE IN FUND BALANCE	(1,139,578)	(1,139,578)	(1,070,165)	69,413
FUND BALANCE, JUNE 30, 2020	1,835,831	1,835,831	1,743,033	(92,798)
FUND BALANCE, JUNE 30, 2021	\$ 696,253	\$ 696,253	\$ 672,868	\$ (23,385)

* Reported in General Fund for US GAAP Basis

**CLACKAMAS COUNTY, OREGON
PUBLIC LAND CORNER PRESERVATION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 7,655	\$ 7,655
Total intergovernmental	-	-	7,655	7,655
Charges for services:				
Charges for services	700,000	700,000	1,106,475	406,475
Internal county services	-	-	30,858	30,858
Total charges for services	700,000	700,000	1,137,333	437,333
Miscellaneous:				
Interest	11,000	11,000	13,135	2,135
Asset and property proceeds	-	-	7,756	7,756
Total miscellaneous	11,000	11,000	20,891	9,891
TOTAL REVENUES	711,000	711,000	1,165,879	454,879
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	802,024	802,042	706,582	95,460
Contingency	125,000	125,000	-	125,000
TOTAL EXPENDITURES	927,024	927,042	706,582	220,460
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(216,024)	(216,042)	459,297	675,339
NET CHANGE IN FUND BALANCE	(216,024)	(216,042)	459,297	675,339
FUND BALANCE, JUNE 30, 2020	907,855	907,855	1,049,675	141,820
FUND BALANCE, JUNE 30, 2021	\$ 691,831	\$ 691,813	\$ 1,508,972	\$ 817,159

**CLACKAMAS COUNTY, OREGON
CODE ENFORCEMENT & SUSTAINABILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 102,609	\$ 102,609
State	45,000	45,000	-	(45,000)
Local	633,717	633,717	506,360	(127,357)
Total intergovernmental	<u>678,717</u>	<u>678,717</u>	<u>608,969</u>	<u>(69,748)</u>
Charges for services:				
Charges for services	1,103,280	1,103,280	1,219,153	115,873
Internal county services	244,000	244,000	281,621	37,621
Total charges for services	<u>1,347,280</u>	<u>1,347,280</u>	<u>1,500,774</u>	<u>153,494</u>
Licenses and permits:				
Licenses and permits	2,108,000	2,108,000	2,418,073	310,073
Total licenses and permits	<u>2,108,000</u>	<u>2,108,000</u>	<u>2,418,073</u>	<u>310,073</u>
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	11,530	11,530	15,148	3,618
Total fines, forfeitures, and penalties	<u>11,530</u>	<u>11,530</u>	<u>15,148</u>	<u>3,618</u>
Miscellaneous:				
Reimbursements	50,000	50,000	50,000	-
Interest	40,000	40,000	34,058	(5,942)
Other	35,100	35,100	49,222	14,122
Total miscellaneous	<u>125,100</u>	<u>125,100</u>	<u>133,280</u>	<u>8,180</u>
TOTAL REVENUES	<u>4,270,627</u>	<u>4,270,627</u>	<u>4,676,244</u>	<u>405,617</u>
EXPENDITURES:				
Current - organizational unit:				
General government	5,188,004	5,188,004	4,905,806	282,198
Contingency	676,726	676,726	-	676,726
TOTAL EXPENDITURES	<u>5,864,730</u>	<u>5,864,730</u>	<u>4,905,806</u>	<u>958,924</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,594,103)</u>	<u>(1,594,103)</u>	<u>(229,562)</u>	<u>1,364,541</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	279,844	279,844	264,194	(15,650)
Transfers out	(345,000)	(345,000)	(345,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(65,156)</u>	<u>(65,156)</u>	<u>(80,806)</u>	<u>(15,650)</u>
NET CHANGE IN FUND BALANCE	<u>(1,659,259)</u>	<u>(1,659,259)</u>	<u>(310,368)</u>	<u>1,348,891</u>
FUND BALANCE, JUNE 30, 2020	<u>2,675,051</u>	<u>2,675,051</u>	<u>2,994,906</u>	<u>319,855</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ 1,015,792</u>	<u>\$ 1,015,792</u>	<u>\$ 2,684,538</u>	<u>\$ 1,668,746</u>

* Reported in General Fund for US GAAP Basis

**CLACKAMAS COUNTY, OREGON
DISASTER MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 844,613	\$ 5,604,141	\$ 2,373,914	\$ (3,230,227)
Local	-	-	18,225	18,225
Total intergovernmental	844,613	5,604,141	2,392,139	(3,212,002)
Charges for services:				
Internal county services	40,000	40,000	56,994	16,994
Total charges for services	40,000	40,000	56,994	16,994
Miscellaneous:				
Interest	4,000	4,000	9,820	5,820
Contributions	-	-	2,000	2,000
Total miscellaneous	4,000	4,000	11,820	7,820
TOTAL REVENUES	888,613	5,648,141	2,460,953	(3,187,188)
EXPENDITURES:				
Current - organizational unit:				
Public safety and protection	3,214,047	7,596,415	4,424,868	3,171,547
Special payments	-	615,000	531,875	83,125
TOTAL EXPENDITURES	3,214,047	8,211,415	4,956,743	3,254,672
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,325,434)	(2,563,274)	(2,495,790)	67,484
OTHER FINANCING SOURCES (USES):				
Transfers in	1,828,108	2,065,948	1,469,058	(596,890)
TOTAL OTHER FINANCING SOURCES (USES)	1,828,108	2,065,948	1,469,058	(596,890)
NET CHANGE IN FUND BALANCE	(497,326)	(497,326)	(1,026,732)	(529,406)
FUND BALANCE, JUNE 30, 2020	497,326	497,326	1,346,760	849,434
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 320,028	\$ 320,028

CLACKAMAS COUNTY, OREGON
JUVENILE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	-	-	-	-
Federal	\$ 128,264	\$ 128,264	\$ 304,933	\$ 176,669
State	1,508,102	1,508,102	1,298,629	(209,473)
Local	83,288	83,288	30,428	(52,860)
Total intergovernmental	1,719,654	1,719,654	1,633,990	(85,664)
Charges for services:				
Internal county services	54,484	54,484	1,265	(53,219)
Total charges for services	54,484	54,484	1,265	(53,219)
Miscellaneous:				
Other	-	-	200	200
Total miscellaneous	-	-	200	200
TOTAL REVENUES	1,774,138	1,774,138	1,635,455	(138,683)
EXPENDITURES:				
Current - organizational unit:				
Public safety and protection	11,291,138	11,131,870	9,236,835	1,895,035
Special payments	-	159,268	45,362	113,906
TOTAL EXPENDITURES	11,291,138	11,291,138	9,282,197	2,008,941
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,517,000)	(9,517,000)	(7,646,742)	1,870,258
OTHER FINANCING SOURCES (USES):				
Transfers in	9,467,000	9,467,000	8,014,815	(1,452,185)
Transfers out	(1,005,627)	(1,875,886)	(1,875,886)	-
TOTAL OTHER FINANCING SOURCES (USES)	8,461,373	7,591,114	6,138,929	(1,452,185)
NET CHANGE IN FUND BALANCE	(1,055,627)	(1,925,886)	(1,507,813)	418,073
FUND BALANCE, JUNE 30, 2020	1,055,627	1,925,886	1,925,886	-
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 418,073	\$ 418,073

**CLACKAMAS COUNTY, OREGON
TRANSIENT ROOM TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Other taxes:				
Hotel and motel occupancy tax	\$ 1,259,045	\$ 1,259,045	\$ 3,610,009	\$ 2,350,964
Total other taxes	1,259,045	1,259,045	3,610,009	2,350,964
Intergovernmental:				
Federal	-	-	3,373	3,373
State	424,340	424,340	374,338	(50,002)
Total intergovernmental	424,340	424,340	377,711	(46,629)
Miscellaneous:				
Interest	-	-	13,154	13,154
Total miscellaneous	-	-	13,154	13,154
TOTAL REVENUES	1,683,385	1,683,385	4,000,874	2,317,489
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	1,026,813	1,754,807	1,015,267	739,540
Contingency	150,000	150,000	-	150,000
Special payments	254,455	255,815	255,815	-
TOTAL EXPENDITURES	1,431,268	2,160,622	1,271,082	889,540
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	252,117	(477,237)	2,729,792	3,207,029
OTHER FINANCING SOURCES (USES):				
Transfers in	901,046	1,630,400	961,809	(668,591)
Transfers out	(1,154,045)	(1,154,045)	(507,454)	646,591
TOTAL OTHER FINANCING SOURCES (USES)	(252,999)	476,355	454,355	(22,000)
NET CHANGE IN FUND BALANCE	(882)	(882)	3,184,147	3,185,029
FUND BALANCE, JUNE 30, 2020	882	882	2,725	1,843
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 3,186,872	\$ 3,186,872

CLACKAMAS COUNTY, OREGON
TRANSPORTATION SYSTEM DEVELOPMENT CHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ 11,000	\$ 11,000	\$ 25,043	\$ 14,043
Total charges for services	11,000	11,000	25,043	14,043
Licenses and permits:				
System development charges	2,000,000	2,000,000	2,480,882	480,882
Total licenses and permits	2,000,000	2,000,000	2,480,882	480,882
Miscellaneous:				
Interest	180,000	180,000	184,793	4,793
Special assessment collections	28,500	28,500	24,626	(3,874)
Total miscellaneous	208,500	208,500	209,419	919
TOTAL REVENUES	2,219,500	2,219,500	2,715,344	495,844
EXPENDITURES:				
Current:				
Public ways and facilities	156,755	156,755	120,233	36,522
Contingency	1,250,000	100,965	-	100,965
Special payments	9,000	9,000	8,832	168
TOTAL EXPENDITURES	1,415,755	266,720	129,065	137,655
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	803,745	1,952,780	2,586,279	633,499
OTHER FINANCING SOURCES (USES):				
Transfers in	2,510,000	2,510,000	-	(2,510,000)
Transfers out	(3,123,008)	(6,123,008)	(402,294)	5,720,714
TOTAL OTHER FINANCING SOURCES (USES)	(613,008)	(3,613,008)	(402,294)	3,210,714
NET CHANGE IN FUND BALANCE	190,737	(1,660,228)	2,183,985	3,844,213
FUND BALANCE, JUNE 30, 2020	14,021,678	15,872,643	15,904,310	31,667
FUND BALANCE, JUNE 30, 2021	\$ 14,212,415	\$ 14,212,415	18,088,295	\$ 3,875,880
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Loans receivable			53,973	
Unavailable revenue			(53,973)	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			\$ 18,088,295	

**CLACKAMAS COUNTY, OREGON
DISTRICT ATTORNEY FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 2,343,468	\$ 2,343,468	\$ 1,731,823	\$ (611,645)
State	853,063	853,063	828,885	(24,178)
Total intergovernmental	<u>3,196,531</u>	<u>3,196,531</u>	<u>2,560,708</u>	<u>(635,823)</u>
Charges for services:				
Internal county services	25,000	25,000	64,715	39,715
Other	305,973	305,973	194,865	(111,108)
Total charges for services	<u>330,973</u>	<u>330,973</u>	<u>259,580</u>	<u>(71,393)</u>
Miscellaneous:				
Reimbursements	-	-	1,190	1,190
Total miscellaneous	<u>-</u>	<u>-</u>	<u>1,190</u>	<u>1,190</u>
TOTAL REVENUES	<u>3,527,504</u>	<u>3,527,504</u>	<u>2,821,478</u>	<u>(706,026)</u>
EXPENDITURES:				
Current - organizational unit:				
Public safety and protection	14,663,445	14,663,445	14,253,836	409,609
Special payments	500,000	500,000	500,000	-
TOTAL EXPENDITURES	<u>15,163,445</u>	<u>15,163,445</u>	<u>14,753,836</u>	<u>409,609</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(11,635,941)</u>	<u>(11,635,941)</u>	<u>(11,932,358)</u>	<u>(296,417)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	11,557,337	11,557,337	11,262,091	(295,246)
Transfers out	(19,000)	(19,000)	(19,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>11,538,337</u>	<u>11,538,337</u>	<u>11,243,091</u>	<u>(295,246)</u>
NET CHANGE IN FUND BALANCE	<u>(97,604)</u>	<u>(97,604)</u>	<u>(689,267)</u>	<u>(591,663)</u>
FUND BALANCE, JUNE 30, 2020	<u>97,604</u>	<u>97,604</u>	<u>606,554</u>	<u>508,950</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (82,713)</u>	<u>\$ (82,713)</u>

CLACKAMAS COUNTY, OREGON
JUSTICE COURT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 6,857	\$ 6,857
Total intergovernmental	-	-	6,857	6,857
Fines, forfeitures, and penalties				
Fines, forfeitures, and penalties	4,010,950	4,010,950	3,155,959	(854,991)
Total fines, forfeitures, and penalties	4,010,950	4,010,950	3,155,959	(854,991)
Miscellaneous:				
Interest	25,000	25,000	27,028	2,028
Other	-	-	477	477
Total miscellaneous	25,000	25,000	27,505	2,505
TOTAL REVENUES	4,035,950	4,035,950	3,190,321	(845,629)
EXPENDITURES:				
Current - organizational unit:				
Public safety and protection	2,138,482	2,138,482	1,491,163	647,319
Contingency	775,774	775,774	-	775,774
Special payments	1,800,000	1,800,000	751,268	1,048,732
TOTAL EXPENDITURES	4,714,256	4,714,256	2,242,431	2,471,825
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(678,306)	(678,306)	947,890	1,626,196
NET CHANGE IN FUND BALANCE	(678,306)	(678,306)	947,890	1,626,196
FUND BALANCE, JUNE 30, 2020	678,306	678,306	1,992,060	1,313,754
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 2,939,950	\$ 2,939,950

**CLACKAMAS COUNTY, OREGON
PROPERTY MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Internal county services	\$ 400,000	\$ 400,000	\$ 300,000	\$ (100,000)
Total charges for services	400,000	400,000	300,000	(100,000)
Miscellaneous:				
Interest	15,000	15,000	28,958	13,958
Asset and property proceeds	500,000	500,000	139,415	(360,585)
Total miscellaneous	515,000	515,000	168,373	(346,627)
TOTAL REVENUES	915,000	915,000	468,373	(446,627)
EXPENDITURES:				
Current - organizational unit:				
General government	1,375,661	1,375,661	612,765	762,896
Contingency	146,958	146,958	-	146,958
Special payments	165,000	165,000	-	165,000
TOTAL EXPENDITURES	1,687,619	1,687,619	612,765	1,074,854
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(772,619)	(772,619)	(144,392)	628,227
OTHER FINANCING SOURCES (USES):				
Transfers out	(100,000)	(100,000)	-	100,000
TOTAL OTHER FINANCING SOURCES (USES)	(100,000)	(100,000)	-	100,000
NET CHANGE IN FUND BALANCE	(872,619)	(872,619)	(144,392)	728,227
FUND BALANCE, JUNE 30, 2020	2,400,082	2,400,082	2,639,881	239,799
FUND BALANCE, JUNE 30, 2021	\$ 1,527,463	\$ 1,527,463	2,495,489	\$ 968,026
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property held for sale reclassified as an asset on the US GAAP basis			570,799	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			\$ 3,066,288	

**CLACKAMAS COUNTY, OREGON
COUNTY SAFETY NET LEGISLATION LOCAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 13,174	\$ 13,174	\$ 128,228	\$ 115,054
Total intergovernmental	13,174	13,174	128,228	115,054
Miscellaneous:				
Interest	-	-	3,769	3,769
Total miscellaneous	-	-	3,769	3,769
TOTAL REVENUES	13,174	13,174	131,997	118,823
EXPENDITURES:				
Current - organizational unit:				
General Government	13,174	13,174	13,173	1
TOTAL EXPENDITURES	13,174	13,174	13,173	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	118,824	118,824
NET CHANGE IN FUND BALANCE	-	-	118,824	118,824
FUND BALANCE, JUNE 30, 2020	-	-	353,473	353,473
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 472,297	\$ 472,297

**CLACKAMAS COUNTY, OREGON
 TOURISM DEVELOPMENT FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
OTHER FINANCING SOURCES (USES):				
Transfers out	\$ -	\$ (729,354)	\$ (729,354)	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	-	(729,354)	(729,354)	-
NET CHANGE IN FUND BALANCE	-	(729,354)	(729,354)	-
FUND BALANCE, JUNE 30, 2020	-	729,354	729,354	-
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CLACKAMAS COUNTY, OREGON
FOREST MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 87,731	\$ 87,731	\$ 52,646	\$ (35,085)
Total intergovernmental	87,731	87,731	52,646	(35,085)
Charges for services:				
Internal county services	400	400	18,787	18,387
Total charges for services	400	400	18,787	18,387
Fines, forfeitures, and penalties	1,500	1,500	3,299	1,799
Miscellaneous:				
Interest	45,000	45,000	40,149	(4,851)
Asset and property proceeds	805,000	1,365,000	5,302	(1,359,698)
Other	100	100	449	349
Total miscellaneous	850,100	1,410,100	45,900	(1,364,200)
TOTAL REVENUES	939,731	1,499,731	120,632	(1,379,099)
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	1,686,425	2,246,425	782,473	1,463,952
Contingency	108,494	108,494	-	108,494
Special payments	1,000	1,000	-	1,000
TOTAL EXPENDITURES	1,795,919	2,355,919	782,473	1,573,446
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(856,188)	(856,188)	(661,841)	194,347
OTHER FINANCING SOURCES (USES):				
Transfers in	45,000	45,000	45,000	-
Transfers out	(150,829)	(150,829)	-	150,829
TOTAL OTHER FINANCING SOURCES (USES)	(105,829)	(105,829)	45,000	150,829
NET CHANGE IN FUND BALANCE	(962,017)	(962,017)	(616,841)	345,176
FUND BALANCE, JUNE 30, 2020	3,404,207	3,404,207	3,780,086	375,879
FUND BALANCE, JUNE 30, 2021	\$ 2,442,190	\$ 2,442,190	\$ 3,163,245	\$ 721,055

**CLACKAMAS COUNTY, OREGON
BEHAVIORAL HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 1,531,585	\$ 1,531,585	\$ 1,370,255	\$ (161,330)
State	14,938,432	14,938,432	14,582,225	(356,207)
Local	-	-	17,063	17,063
Total intergovernmental	<u>16,470,017</u>	<u>16,470,017</u>	<u>15,969,543</u>	<u>(500,474)</u>
Charges for services				
Charges for services	61,360	61,360	35,808	(25,552)
Internal county services	1,210,673	1,210,673	1,160,245	(50,428)
Total charges for services	<u>1,272,033</u>	<u>1,272,033</u>	<u>1,196,053</u>	<u>(75,980)</u>
Miscellaneous:				
Reimbursements	-	-	29,297	29,297
Interest	-	-	142,145	142,145
Other	600	600	80	(520)
Total miscellaneous	<u>600</u>	<u>600</u>	<u>171,522</u>	<u>170,922</u>
TOTAL REVENUES	<u>17,742,650</u>	<u>17,742,650</u>	<u>17,337,118</u>	<u>(405,532)</u>
EXPENDITURES:				
Current - organizational unit:				
Health and human services:	21,226,520	20,408,520	17,861,738	2,546,782
Contingency	4,622,908	4,587,908	-	4,587,908
Special payments	1,230,142	2,083,142	1,252,020	831,122
TOTAL EXPENDITURES	<u>27,079,570</u>	<u>27,079,570</u>	<u>19,113,758</u>	<u>7,965,812</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(9,336,920)</u>	<u>(9,336,920)</u>	<u>(1,776,640)</u>	<u>7,560,280</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	806,401	806,401	676,780	(129,621)
Transfers out	(50,000)	(50,000)	(50,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>756,401</u>	<u>756,401</u>	<u>626,780</u>	<u>(129,621)</u>
NET CHANGE IN FUND BALANCE	<u>(8,580,519)</u>	<u>(8,580,519)</u>	<u>(1,149,860)</u>	<u>7,430,659</u>
FUND BALANCE, JUNE 30, 2020	<u>8,580,519</u>	<u>8,580,519</u>	<u>6,387,420</u>	<u>(2,193,099)</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,237,560</u>	<u>\$ 5,237,560</u>

**CLACKAMAS COUNTY, OREGON
PUBLIC HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 1,442,268	\$ 7,268,698	\$ 12,384,285	\$ 5,115,587
State	2,071,393	2,103,055	1,644,222	(458,833)
Local	1,424,121	1,524,121	1,161,801	(362,320)
Total intergovernmental	4,937,782	10,895,874	15,190,308	4,294,434
Charges for services:				
Charges for services	1,651,415	1,954,551	1,513,660	(440,891)
Internal county services	1,010,311	1,010,311	641,392	(368,919)
Total charges for services	2,661,726	2,964,862	2,155,052	(809,810)
Licenses and permits:				
Licenses and permits	1,273,332	891,240	707,512	(183,728)
Total licenses and permits	1,273,332	891,240	707,512	(183,728)
Miscellaneous:				
Reimbursements	22,600	22,600	6,994	(15,606)
Interest	-	-	22,477	22,477
Other	-	-	50	50
Total miscellaneous	22,600	22,600	29,521	6,921
TOTAL REVENUES	8,895,440	14,774,576	18,082,393	3,307,817
EXPENDITURES:				
Current - organizational unit:				
Health and human services	11,591,505	17,470,641	16,795,938	674,703
Contingency	384,085	384,085	-	384,085
Special payments	598,740	598,740	439,917	158,823
TOTAL EXPENDITURES	12,574,330	18,453,466	17,235,855	1,217,611
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,678,890)	(3,678,890)	846,538	4,525,428
OTHER FINANCING SOURCES (USES):				
Transfers in	2,122,720	2,122,720	2,108,799	(13,921)
TOTAL OTHER FINANCING SOURCES (USES)	2,122,720	2,122,720	2,108,799	(13,921)
NET CHANGE IN FUND BALANCE	(1,556,170)	(1,556,170)	2,955,337	4,511,507
FUND BALANCE, JUNE 30, 2020	1,556,170	1,556,170	4,373,322	2,817,152
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 7,328,659	\$ 7,328,659

**CLACKAMAS COUNTY, OREGON
CLACKAMAS HEALTH CENTERS FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 2,728,650	\$ 2,728,650	\$ 6,510,896	\$ 3,782,246
State	608,717	608,717	734,463	125,746
Local	1,350,000	1,350,000	2,252,018	902,018
Total intergovernmental	4,687,367	4,687,367	9,497,377	4,810,010
Charges for services:				
Charges for services	36,227,901	36,227,901	32,151,321	(4,076,580)
Client fees	63,231	63,231	4,813	(58,418)
Internal county services	1,200,332	1,200,332	957,561	(242,771)
Total charges for services	37,491,464	37,491,464	33,113,695	(4,377,769)
Miscellaneous:				
Interest	200,000	200,000	179,567	(20,433)
Other	8,240	8,240	9,453	1,213
Total miscellaneous	208,240	208,240	189,020	(19,220)
TOTAL REVENUES	42,387,071	42,387,071	42,800,092	413,021
EXPENDITURES:				
Current - organizational unit:				
Health and human services	42,905,980	42,905,980	43,205,908	(299,928)
Contingency	1,633,929	1,633,929	-	1,633,929
TOTAL EXPENDITURES	44,539,909	44,539,909	43,205,908	1,334,001
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,152,838)	(2,152,838)	(405,816)	1,747,022
OTHER FINANCING SOURCES (USES):				
Transfers in	518,909	518,909	518,909	-
Loan proceeds	-	-	40,331	40,331
TOTAL OTHER FINANCING SOURCES (USES)	518,909	518,909	559,240	40,331
NET CHANGE IN FUND BALANCE	(1,633,929)	(1,633,929)	153,424	1,787,353
FUND BALANCE, JUNE 30, 2020	12,215,719	12,215,719	17,319,447	5,103,728
FUND BALANCE, JUNE 30, 2021	\$ 10,581,790	\$ 10,581,790	\$ 17,472,871	\$ 6,891,081

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 6,248,995	\$ 6,248,995	\$ 6,483,805	\$ 234,810
Total property taxes	<u>6,248,995</u>	<u>6,248,995</u>	<u>6,483,805</u>	<u>234,810</u>
Intergovernmental:				
Intergovernmental	168,550	198,545	966,427	767,882
Total intergovernmental	<u>168,550</u>	<u>198,545</u>	<u>966,427</u>	<u>767,882</u>
Charges for services:				
Charges for services	2,423,627	2,423,627	598,171	(1,825,456)
Total charges for services	<u>2,423,627</u>	<u>2,423,627</u>	<u>598,171</u>	<u>(1,825,456)</u>
Miscellaneous:				
Interest	130,000	130,000	60,133	(69,867)
Contributions	34,000	34,000	9,150	(24,850)
Other	109,382	109,382	77,797	(31,585)
Total miscellaneous	<u>273,382</u>	<u>273,382</u>	<u>147,080</u>	<u>(126,302)</u>
TOTAL REVENUES	<u>9,114,554</u>	<u>9,144,549</u>	<u>8,195,483</u>	<u>(949,066)</u>
EXPENDITURES:				
Current:				
Administration	737,649	737,649	615,557	122,092
Park maintenance	1,945,889	1,945,889	1,582,286	363,603
Recreation	558,569	558,569	360,774	197,795
Milwaukie Center	818,786	818,786	717,650	101,136
Aquatic Park	2,345,412	2,345,412	1,263,811	1,081,601
Marketing and communications	532,172	532,172	320,318	211,854
Planning and development	719,913	719,913	387,652	332,261
Natural Resources	534,705	564,700	484,179	80,521
Sports	1,476,477	1,476,477	929,826	546,651
Special payments	1,000	1,000	-	1,000
Contingency	3,500,000	3,500,000	-	3,500,000
TOTAL EXPENDITURES	<u>13,170,572</u>	<u>13,200,567</u>	<u>6,662,053</u>	<u>6,538,514</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(4,056,018)</u>	<u>(4,056,018)</u>	<u>1,533,430</u>	<u>5,589,448</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	629,025	629,025	377,488	(251,537)
Transfers out	(449,520)	(449,520)	(274,811)	174,709
TOTAL OTHER FINANCING SOURCES (USES)	<u>179,505</u>	<u>179,505</u>	<u>102,677</u>	<u>(76,828)</u>
NET CHANGE IN FUND BALANCE	<u>(3,876,513)</u>	<u>(3,876,513)</u>	<u>1,636,107</u>	<u>5,512,620</u>
FUND BALANCE, JUNE 30, 2020	<u>-</u>	<u>-</u>	<u>6,828,875</u>	<u>6,828,875</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ (3,876,513)</u>	<u>\$ (3,876,513)</u>	<u>8,464,982</u>	<u>\$ 12,341,495</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>28,892</u>	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			<u>\$ 8,493,874</u>	
Revenues/Other Financing Sources Reconciliation:				
Revenues, budgetary basis			\$ 8,195,483	
Property tax accrual adjustment (US GAAP basis)			(8,414)	
Interfund services provided (US GAAP Basis)			115,095	
Revenues (US GAAP Basis)			<u>\$ 8,302,164</u>	
Other financing uses, budgetary basis			\$ 102,677	
Interfund services provided			(115,095)	
Other financing sources (US GAAP Basis)			<u>\$ (12,418)</u>	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT NUTRITION AND TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	\$ 321,600	\$ 366,253	\$ 511,058	\$ 144,805
Total intergovernmental	321,600	366,253	511,058	144,805
Charges for services:				
Charges for services	23,500	23,500	-	(23,500)
Total charges for services	23,500	23,500	-	(23,500)
Miscellaneous:				
Interest	4,000	4,000	4,679	679
Contributions	141,000	141,000	141,765	765
Total miscellaneous	145,000	145,000	146,444	1,444
TOTAL REVENUES	490,100	534,753	657,502	122,749
EXPENDITURES:				
Current:				
Health and human services				
Nutrition division	624,747	669,400	626,999	42,401
Transportation division	189,283	189,283	73,747	115,536
Special payments	1,000	1,000	-	1,000
Contingency	104,949	104,949	-	104,949
TOTAL EXPENDITURES	919,979	964,632	700,746	263,886
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(429,879)	(429,879)	(43,244)	386,635
OTHER FINANCING SOURCES (USES):				
Transfers in	230,000	230,000	230,000	-
Transfers out	(3,800)	(3,800)	(3,800)	-
TOTAL OTHER FINANCING SOURCES (USES)	226,200	226,200	226,200	-
NET CHANGE IN FUND BALANCE	(203,679)	(203,679)	182,956	386,635
FUND BALANCE, JUNE 30, 2020	203,679	203,679	435,364	231,685
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 618,320	\$ 618,320

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT
SYSTEM DEVELOPMENT CHARGES ZONE 1 FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	\$ 20,000	\$ 20,000	\$ 19,063	\$ (937)
Total intergovernmental	20,000	20,000	19,063	(937)
Licenses and permits:				
Licenses and permits	179,718	179,718	1,086,643	906,925
Total licenses and permits	179,718	179,718	1,086,643	906,925
Miscellaneous:				
Interest	41,650	41,650	28,468	(13,182)
Total miscellaneous	41,650	41,650	28,468	(13,182)
TOTAL REVENUES	241,368	241,368	1,134,174	892,806
EXPENDITURES:				
Current:				
Materials and services	20,000	40,000	19,063	20,937
Capital outlay	1,219,397	1,199,397	-	1,199,397
TOTAL EXPENDITURES	1,239,397	1,239,397	19,063	1,220,334
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(998,029)	(998,029)	1,115,111	2,113,140
OTHER FINANCING SOURCES (USES):				
Transfers out	(1,108,872)	(1,108,872)	(122,578)	986,294
TOTAL OTHER FINANCING SOURCES (USES)	(1,108,872)	(1,108,872)	(122,578)	986,294
NET CHANGE IN FUND BALANCE	(2,106,901)	(2,106,901)	992,533	3,099,434
FUND BALANCE, JUNE 30, 2020	2,106,901	2,106,901	3,940,686	1,833,785
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 4,933,219	\$ 4,933,219
Expenditures/Other Financing Uses Reconciliation:				
Expenditures, budgetary basis			\$ 19,063	
Interfund services (US GAAP Basis)			110,378	
Expenditures (US GAAP Basis)			<u>\$ 129,441</u>	
Other financing uses, budgetary basis			\$ (122,578)	
Interfund services			110,378	
Other financing uses (US GAAP Basis)			<u>\$ (12,200)</u>	

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT
SYSTEM DEVELOPMENT CHARGES ZONE 2 FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	\$ 20,000	\$ 20,000	\$ 4,723	\$ (15,277)
Total intergovernmental	20,000	20,000	4,723	(15,277)
Licenses and permits:				
Licenses and permits	343,441	343,441	231,418	(112,023)
Total licenses and permits	343,441	343,441	231,418	(112,023)
Miscellaneous:				
Interest	42,000	42,000	15,162	(26,838)
Total miscellaneous	42,000	42,000	15,162	(26,838)
TOTAL REVENUES	405,441	405,441	251,303	(154,138)
EXPENDITURES:				
Current:				
Materials and services	20,000	20,000	4,723	15,277
Capital outlay	2,224,242	2,224,242	-	2,224,242
TOTAL EXPENDITURES	2,244,242	2,244,242	4,723	2,239,519
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,838,801)	(1,838,801)	246,580	2,085,381
OTHER FINANCING SOURCES (USES):				
Transfers out	(272,288)	(272,288)	(163,862)	108,426
TOTAL OTHER FINANCING SOURCES (USES)	(272,288)	(272,288)	(163,862)	108,426
NET CHANGE IN FUND BALANCE	(2,111,089)	(2,111,089)	82,718	2,193,807
FUND BALANCE, JUNE 30, 2020	2,111,089	2,111,089	2,253,155	142,066
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 2,335,873	\$ 2,335,873
Expenditures/Other Financing Uses Reconciliation:				
Expenditures, budgetary basis			\$ 4,723	
Interfund services (US GAAP Basis)			696	
Expenditures (US GAAP Basis)			<u>\$ 5,419</u>	
Other financing uses, budgetary basis			\$ (163,862)	
Interfund services			696	
Other financing uses (US GAAP Basis)			<u>\$ (163,166)</u>	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT
SYSTEM DEVELOPMENT CHARGES ZONE 3 FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 20,000	\$ 20,000	\$ 1,257	\$ (18,743)
Total intergovernmental	20,000	20,000	1,257	(18,743)
Licenses and permits:				
Licenses and permits	121,200	121,200	61,593	(59,607)
Total licenses and permits	121,200	121,200	61,593	(59,607)
Miscellaneous:				
Interest	45,800	45,800	15,631	(30,169)
Total miscellaneous	45,800	45,800	15,631	(30,169)
TOTAL REVENUES	187,000	187,000	78,481	(108,519)
EXPENDITURES:				
Current:				
Materials and services	20,000	20,000	1,257	18,743
Capital outlay	2,381,679	2,381,679	-	2,381,679
TOTAL EXPENDITURES	2,401,679	2,401,679	1,257	2,400,422
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,214,679)	(2,214,679)	77,224	2,291,903
OTHER FINANCING SOURCES (USES):				
Transfers out	(90,420)	(90,420)	(503)	89,917
TOTAL OTHER FINANCING SOURCES (USES)	(90,420)	(90,420)	(503)	89,917
NET CHANGE IN FUND BALANCE	(2,305,099)	(2,305,099)	76,721	2,381,820
FUND BALANCE, JUNE 30, 2020	2,305,099	2,305,099	2,322,729	17,630
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 2,399,450	\$ 2,399,450
Expenditures/Other Financing Uses Reconciliation:				
Expenditures, budgetary basis			\$ 1,257	
Interfund services (US GAAP Basis)			221	
Expenditures (US GAAP Basis)			<u>\$ 1,478</u>	
Other financing uses, budgetary basis			\$ (503)	
Interfund services			221	
Other financing uses (US GAAP Basis)			<u>\$ (282)</u>	

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY ENHANCED LAW ENFORCEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 7,555,135	\$ 7,555,135	\$ 7,634,956	\$ 79,821
Total property taxes	7,555,135	7,555,135	7,634,956	79,821
Miscellaneous:				
Other	1,200	1,200	1,301	101
Interest	45,000	45,000	33,778	(11,222)
Total miscellaneous	46,200	46,200	35,079	(11,121)
TOTAL REVENUES	7,601,335	7,601,335	7,670,035	68,700
EXPENDITURES:				
Current:				
Public safety and protection	7,654,351	7,654,351	7,540,345	114,006
Debt Service:				
Principal	130,000	130,000	130,000	-
Interest and fiscal charges	51,910	51,910	51,910	-
TOTAL EXPENDITURES	7,836,261	7,836,261	7,722,255	114,006
NET CHANGE IN FUND BALANCE	(234,926)	(234,926)	(52,220)	182,706
FUND BALANCE, JUNE 30, 2020	234,926	234,926	138,683	(96,243)
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	86,463	\$ 86,463
ADJUSTMENT TO ACCOUNTING PRINCIPLES				
GENERALLY ACCEPTED IN THE UNITED				
STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			31,495	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			\$ 117,958	

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY EXTENSION AND 4-H SERVICE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 2,573,251	\$ 2,573,251	\$ 2,611,224	\$ 37,973
Total property taxes	2,573,251	2,573,251	2,611,224	37,973
Intergovernmental:				
Housing in lieu of tax	253	253	240	(13)
Forest productions revenue	-	-	1,782	1,782
Total intergovernmental	253	253	2,022	1,769
Miscellaneous:				
Interest	93,824	93,824	62,453	(31,371)
Total miscellaneous	93,824	93,824	62,453	(31,371)
TOTAL REVENUES	2,667,328	2,667,328	2,675,699	8,371
EXPENDITURES:				
Current:				
Education	2,427	2,427	2,427	-
Special payments	9,544,239	9,539,239	1,702,946	7,836,293
Contingency	266,733	266,733	-	266,733
TOTAL EXPENDITURES	9,813,399	9,808,399	1,705,373	8,103,026
NET CHANGE IN FUND BALANCE	(7,146,071)	(7,141,071)	970,326	8,111,397
FUND BALANCE, JUNE 30, 2020	7,146,071	7,146,071	7,745,233	599,162
FUND BALANCE, JUNE 30, 2021	\$ -	\$ 5,000	8,715,559	\$ 8,710,559
GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			10,578	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			\$ 8,726,137	

**CLACKAMAS COUNTY, OREGON
LIBRARY DISTRICT OF CLACKAMAS COUNTY FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 20,156,368	\$ 20,156,368	\$ 20,720,405	\$ 564,037
Payment in lieu of taxes	-	-	1,903	1,903
Total property taxes	<u>20,156,368</u>	<u>20,156,368</u>	<u>20,722,308</u>	<u>565,940</u>
Miscellaneous:				
Interest	35,000	35,000	74,122	39,122
Total miscellaneous	<u>35,000</u>	<u>35,000</u>	<u>74,122</u>	<u>39,122</u>
TOTAL REVENUES	<u>20,191,368</u>	<u>20,191,368</u>	<u>20,796,430</u>	<u>605,062</u>
EXPENDITURES:				
Current:				
Culture, education and recreation:				
Payments to local governments	20,251,368	20,318,525	18,518,413	1,800,112
Other special payments	<u>2,910,947</u>	<u>2,920,856</u>	<u>2,334,247</u>	<u>586,609</u>
TOTAL EXPENDITURES	<u>23,162,315</u>	<u>23,239,381</u>	<u>20,852,660</u>	<u>2,386,721</u>
NET CHANGE IN FUND BALANCE	(2,970,947)	(3,048,013)	(56,230)	2,991,783
FUND BALANCE, JUNE 30, 2020	<u>2,970,947</u>	<u>3,048,013</u>	<u>3,048,013</u>	-
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	2,991,783	<u>\$ 2,991,783</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>86,057</u>	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			<u>\$ 3,077,840</u>	

DEBT SERVICE FUNDS

These funds account for the payment of principal and interest on urban renewal bonds, general obligation, and Bancroft improvement bonds. Revenue is mainly derived from property taxes, charges for services, and collections on special assessments levied against property owners. Funds included in this fund category are:

DEBT SERVICE FUNDS

- Clackamas County Development Agency:
 - Clackamas Town Center Tax Increment Fund (Nonmajor)
- Clackamas County Debt Service Fund (Nonmajor)
- General Obligation Debt Service Fund (Nonmajor)
- Clackamas County Development Agency:
 - North Clackamas Revitalization Area Tax Increment Fund (Nonmajor)
- North Clackamas Parks and Recreation District:
 - Series 2010 Debt Service Fund (Nonmajor)

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2021**

	Clackamas County Development Agency		Clackamas County Development Agency	North Clackamas Parks and Recreation District		
	Clackamas Town Center Tax Increment Fund	Clackamas County Debt Service Fund	General Obligation Debt Service Fund	North Clackamas Revitalization Tax Increment Fund	North Clackamas Parks and Recreation District Series 2010 Debt Service Fund	Total
ASSETS						
Cash and Investments	\$ -	\$ 44,563	\$ 215,306	\$ 6,004,571	\$ -	\$ 6,264,440
Taxes receivable	-	-	135,759	100,480	-	236,239
Due from other funds	-	56,405	-	-	-	56,405
TOTAL ASSETS	\$ -	\$ 100,968	\$ 351,065	\$ 6,105,051	\$ -	\$ 6,557,084
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES	-	-	-	-	-	-
Deferred inflows of resources:						
Unavailable revenue	-	-	116,247	85,418	-	201,665
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	116,247	85,418	-	201,665
FUND BALANCES						
Restricted	-	100,968	234,818	6,019,633	-	6,355,419
TOTAL FUND BALANCES	-	100,968	234,818	6,019,633	-	6,355,419
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ -	\$ 100,968	\$ 351,065	\$ 6,105,051	\$ -	\$ 6,557,084

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Clackamas County Development Agency		Clackamas County Development Agency	North Clackamas Parks and Recreation District		
	Clackamas Town Center Tax Increment Fund	Clackamas County Debt Service Fund	General Obligation Debt Service Fund	North Clackamas Revitalization Area Tax Increment Fund	North Clackamas Parks and Recreation District Series 2010 Debt Service Fund	Total
REVENUES:						
Property taxes	\$ -	\$ -	\$ 5,176,427	\$ 3,741,471	\$ -	\$ 8,917,898
Interest	73,865	36,654	1,016	70,019	-	181,554
Intergovernmental	-	-	3,866	-	-	3,866
Charges for services	-	3,295,214	-	-	-	3,295,214
Miscellaneous	-	-	1,735	3,221	-	4,956
TOTAL REVENUES	73,865	3,331,868	5,183,044	3,814,711	-	12,403,488
EXPENDITURES:						
Current:						
Debt service						
Principal	-	6,685,000	3,050,000	430,000	-	10,165,000
Interest and fiscal charges	-	2,949,607	2,067,075	126,500	-	5,143,182
TOTAL EXPENDITURES	-	9,634,607	5,117,075	556,500	-	15,308,182
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	73,865	(6,302,739)	65,969	3,258,211	-	(2,904,694)
OTHER FINANCING SOURCES (USES):						
Issuance of debt	-	33,260,776	-	-	-	33,260,776
Bond defeasance	-	(33,291,276)	-	-	-	(33,291,276)
Transfers in	-	6,430,425	-	-	-	6,430,425
Transfers out	(12,604,677)	-	-	(3,000,000)	(262,393)	(15,867,070)
TOTAL OTHER FINANCING SOURCES (USES)	(12,604,677)	6,399,925	-	(3,000,000)	(262,393)	(9,467,145)
NET CHANGE IN FUND BALANCE	(12,530,812)	97,186	65,969	258,211	(262,393)	(12,371,839)
FUND BALANCE, JUNE 30, 2020	12,530,812	3,782	168,849	5,761,422	262,393	18,727,258
FUND BALANCE, JUNE 30, 2021	\$ -	\$ 100,968	\$ 234,818	\$ 6,019,633	\$ -	\$ 6,355,419

**CLACKAMAS COUNTY, OREGON
 CLACKAMAS COUNTY DEVELOPMENT AGENCY
 CLACKAMAS TOWN CENTER TAX INCREMENT FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Miscellaneous:				
Interest	\$ 175,000	\$ 225,000	\$ 73,865	\$ (151,135)
Total miscellaneous	175,000	225,000	73,865	(151,135)
TOTAL REVENUES	175,000	225,000	73,865	(151,135)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	175,000	225,000	73,865	(151,135)
OTHER FINANCING SOURCES (USES):				
Transfers out	(12,418,305)	(12,755,812)	(12,604,677)	151,135
TOTAL OTHER FINANCING SOURCES (USES)	(12,418,305)	(12,755,812)	(12,604,677)	151,135
NET CHANGE IN FUND BALANCE	(12,243,305)	(12,530,812)	(12,530,812)	-
FUND BALANCE, JUNE 30, 2020	12,243,305	12,530,812	12,530,812	-
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ -	\$ -

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Internal county services	\$ 3,295,203	\$ 3,295,203	\$ 3,295,214	\$ 11
Total charges for services	3,295,203	3,295,203	3,295,214	11
Miscellaneous:				
Interest	-	-	36,654	36,654
Total miscellaneous	-	-	36,654	36,654
TOTAL REVENUES	3,295,203	3,295,203	3,331,868	36,665
EXPENDITURES:				
Current:				
Debt service:				
Principal	10,476,535	10,476,535	6,685,000	3,791,535
Interest and fiscal charges	-	-	2,949,607	(2,949,607)
Bond expenses	-	-	33,291,276	(33,291,276)
TOTAL EXPENDITURES	10,476,535	10,476,535	42,925,883	(32,449,348)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(7,181,332)	(7,181,332)	(39,594,015)	(32,412,683)
OTHER FINANCING SOURCES (USES):				
Issuance of debt	7,181,332	7,181,332	33,260,776	26,079,444
Transfers in	-	-	6,430,425	6,430,425
TOTAL OTHER FINANCING SOURCES (USES)	7,181,332	7,181,332	39,691,201	32,509,869
NET CHANGE IN FUND BALANCE	-	-	97,186	97,186
FUND BALANCE, JUNE 30, 2020	-	-	3,782	3,782
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 100,968	\$ 100,968

**CLACKAMAS COUNTY, OREGON
GENERAL OBLIGATION BOND DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Current	\$ 5,053,087	\$ 5,053,087	\$ 5,098,965	\$ 45,878
Delinquent	3,000	3,000	76,588	73,588
Total property taxes	<u>5,056,087</u>	<u>5,056,087</u>	<u>5,175,553</u>	<u>119,466</u>
Intergovernmental:				
Federal	-	-	480	480
State	-	-	3,386	3,386
Total intergovernmental	<u>-</u>	<u>-</u>	<u>3,866</u>	<u>3,866</u>
Miscellaneous:				
Interest	-	-	1,016	1,016
Other	3,000	3,000	1,735	(1,265)
Total miscellaneous	<u>3,000</u>	<u>3,000</u>	<u>2,751</u>	<u>(249)</u>
TOTAL REVENUES	<u>5,059,087</u>	<u>5,059,087</u>	<u>5,182,170</u>	<u>123,083</u>
EXPENDITURES:				
Current:				
Debt Service:				
Principal	3,050,000	3,050,000	3,050,000	-
Interest and fiscal charges	2,067,075	2,067,075	2,067,075	-
TOTAL EXPENDITURES	<u>5,117,075</u>	<u>5,117,075</u>	<u>5,117,075</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(57,988)	(57,988)	65,095	123,083
FUND BALANCE, JUNE 30, 2020	<u>57,988</u>	<u>57,988</u>	<u>150,211</u>	<u>92,223</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	215,306	<u>\$ 215,306</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>19,512</u>	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			<u>\$ 234,818</u>	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS REVITALIZATION AREA TAX INCREMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 3,533,500	\$ 3,533,500	\$ 3,742,949	\$ 209,449
Total property taxes	<u>3,533,500</u>	<u>3,533,500</u>	<u>3,742,949</u>	<u>209,449</u>
Miscellaneous:				
Interest	35,000	35,000	70,019	35,019
Other	500	500	3,221	2,721
Total miscellaneous	<u>35,500</u>	<u>35,500</u>	<u>73,240</u>	<u>37,740</u>
TOTAL REVENUES	<u>3,569,000</u>	<u>3,569,000</u>	<u>3,816,189</u>	<u>247,189</u>
EXPENDITURES:				
Current:				
Debt service:				
Principal	1,500,000	1,500,000	430,000	1,070,000
Interest and fiscal charges	200,000	200,000	126,500	73,500
Contingency	9,219,368	9,219,368	-	9,219,368
TOTAL EXPENDITURES	<u>10,919,368</u>	<u>10,919,368</u>	<u>556,500</u>	<u>10,362,868</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,350,368)</u>	<u>(7,350,368)</u>	<u>3,259,689</u>	<u>10,610,057</u>
OTHER FINANCING SOURCES (USES):				
Issuance of debt	12,000,000	12,000,000	-	(12,000,000)
Transfers out	(10,000,000)	(10,000,000)	(3,000,000)	7,000,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,000,000</u>	<u>2,000,000</u>	<u>(3,000,000)</u>	<u>(5,000,000)</u>
NET CHANGE IN FUND BALANCE	<u>(5,350,368)</u>	<u>(5,350,368)</u>	<u>259,689</u>	<u>5,610,057</u>
FUND BALANCE, JUNE 30, 2020	<u>5,350,368</u>	<u>5,350,368</u>	<u>5,744,882</u>	<u>394,514</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>6,004,571</u>	<u>\$ 6,004,571</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>15,062</u>	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			<u>\$ 6,019,633</u>	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT SERIES 2010 DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
OTHER FINANCING SOURCES (USES):				
Transfers out	\$ (312,125)	\$ (312,125)	\$ (262,393)	\$ 49,732
NET CHANGE IN FUND BALANCE	(312,125)	(312,125)	(262,393)	49,732
FUND BALANCE, JUNE 30, 2020	312,125	312,125	262,393	(49,732)
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for revenue derived primarily from sale of bonds, grants and transfers from other funds. Funds included in this fund category are:

CAPITAL PROJECTS FUNDS

- Capital Projects Reserve Fund (Nonmajor)
- LID Construction Fund (Reported in General Fund for US GAAP Basis)
- Clackamas County Development Agency:
 - Clackamas Town Center Development Area Fund (Nonmajor)
 - Clackamas Industrial Development Area Fund (Nonmajor)
 - North Clackamas Revitalization Area Fund (Nonmajor)
- North Clackamas Parks and Recreation District:
 - Capital Projects Fund (Nonmajor)
 - Capital Asset Replacement Fund (Nonmajor)

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2021**

	Clackamas County Development Agency				North Clackamas Parks and Recreation District		Total
	Capital Projects Reserve Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund	Capital Asset Replacement Fund	
ASSETS							
Cash and investments	\$ 3,441,159	\$ 6,670,613	\$ 6,506,548	\$ 3,610,612	\$ 4,676,344	\$ 3,380,118	\$ 28,285,394
Accounts receivable	726,091	222,812	-	-	-	-	948,903
Grants receivable	138,474	-	-	-	-	-	138,474
Due from other governments	-	-	-	-	-	-	-
Due from other funds	818	30,393	-	-	57,079	1,404	89,694
Restricted cash and investments	-	-	-	12,183	-	-	12,183
Property held for sale	-	1,291,861	3,092,235	-	-	-	4,384,096
Contracts receivable	-	-	-	146,002	-	-	146,002
TOTAL ASSETS	\$ 4,306,542	\$ 8,215,679	\$ 9,598,783	\$ 3,768,797	\$ 4,733,423	\$ 3,381,522	\$ 34,004,746
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 1,238,998	\$ 2,461,536	\$ 1,532	\$ 771,388	\$ 370,189	\$ 4,375	\$ 4,848,018
Due to other governments	-	-	-	-	-	-	-
Due to other funds	10,649	325,400	19,250	170,244	-	-	525,543
Deposits	-	40,409	11,787	-	-	-	52,196
TOTAL LIABILITIES	1,249,647	2,827,345	32,569	941,632	370,189	4,375	5,425,757
Fund balances:							
Restricted	-	5,388,334	9,566,214	2,827,165	4,363,234	-	22,144,947
Assigned	3,056,895	-	-	-	-	3,377,147	6,434,042
TOTAL FUND BALANCES	3,056,895	5,388,334	9,566,214	2,827,165	4,363,234	3,377,147	28,578,989
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 4,306,542	\$ 8,215,679	\$ 9,598,783	\$ 3,768,797	\$ 4,733,423	\$ 3,381,522	\$ 34,004,746

**CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Clackamas County Development Agency			North Clackamas Parks and Recreation District		Total	
	Capital Projects Reserve Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund		Capital Asset Replacement Fund
REVENUES:							
Intergovernmental	\$ (174,149)	\$ -	\$ -	\$ -	\$ 313,051	\$ -	\$ 138,902
Charges for services	-	201,647	79,366	-	-	-	281,013
Interest	53,708	42,115	79,334	20,459	30,897	22,773	249,286
Miscellaneous	-	230,222	1,110	283,221	-	8,220	522,773
TOTAL REVENUES	(120,441)	473,984	159,810	303,680	343,948	30,993	1,191,974
EXPENDITURES:							
Current:							
Public ways and facilities:							
Materials and services	2,198,285	471,007	211,307	313,806	-	3,459	3,197,864
Capital outlay	1,426,904	12,551,061	26,458	2,746,544	710,938	62,948	17,524,853
TOTAL EXPENDITURES	3,625,189	13,022,068	237,765	3,060,350	710,938	66,407	20,722,717
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,745,630)	(12,548,084)	(77,955)	(2,756,670)	(366,990)	(35,414)	(19,530,743)
OTHER FINANCING SOURCES (USES):							
Transfers in	650,000	12,604,667	-	3,000,000	220,459	-	16,475,126
TOTAL OTHER FINANCING SOURCES (USES)	650,000	12,604,667	-	3,000,000	220,459	-	16,475,126
NET CHANGE IN FUND BALANCE	(3,095,630)	56,583	(77,955)	243,330	(146,531)	(35,414)	(3,055,617)
FUND BALANCE, JUNE 30, 2020	6,152,525	5,331,751	9,644,169	2,583,835	4,509,765	3,412,561	31,634,606
FUND BALANCE, JUNE 30, 2021	\$ 3,056,895	\$ 5,388,334	\$ 9,566,214	\$ 2,827,165	\$ 4,363,234	\$ 3,377,147	\$ 28,578,989

**CLACKAMAS COUNTY, OREGON
CAPITAL PROJECTS RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 151,838	\$ 151,838
State	-	650,000	(325,987)	(975,987)
Total intergovernmental	-	650,000	(174,149)	(824,149)
Miscellaneous:				
Interest	-	-	53,708	53,708
Total miscellaneous	-	-	53,708	53,708
TOTAL REVENUES	-	650,000	(120,441)	(770,441)
EXPENDITURES:				
Current - organizational unit:				
Public ways and facilities	5,390,081	6,560,081	3,625,189	2,934,892
TOTAL EXPENDITURES	5,390,081	6,560,081	3,625,189	2,934,892
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,390,081)	(5,910,081)	(3,745,630)	2,164,451
OTHER FINANCING SOURCES (USES):				
Transfers in	-	650,000	650,000	-
Transfers out	-	(130,000)	-	130,000
TOTAL OTHER FINANCING SOURCES (USES)	-	520,000	650,000	130,000
NET CHANGE IN FUND BALANCE	(5,390,081)	(5,390,081)	(3,095,630)	2,294,451
FUND BALANCE, JUNE 30, 2020	5,390,081	5,390,081	6,152,525	762,444
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 3,056,895	\$ 3,056,895

**CLACKAMAS COUNTY, OREGON
LID CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 27,937	\$ 27,937
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,937</u>	<u>\$ 27,937</u>

* Reported in General Fund for US GAAP Basis

**CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY DEVELOPMENT AGENCY
CLACKAMAS TOWN CENTER DEVELOPMENT AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	\$ 1,500,000	\$ 1,500,000	\$ -	\$ (1,500,000)
Intergovernmental revenues	1,500,000	1,500,000	-	(1,500,000)
Charges for services:				
Charges for services	233,000	233,000	201,647	(31,353)
Total charges for services	233,000	233,000	201,647	(31,353)
Miscellaneous:				
Interest	35,000	35,000	42,115	7,115
Other	3,154,000	3,154,000	230,222	(2,923,778)
Total miscellaneous	3,189,000	3,189,000	272,337	(2,916,663)
TOTAL REVENUES	4,922,000	4,922,000	473,984	(4,448,016)
EXPENDITURES:				
Current:				
Public ways and facilities	18,635,271	18,635,271	13,022,068	5,613,203
Contingency	555,000	892,507	-	892,507
TOTAL EXPENDITURES	19,190,271	19,527,778	13,022,068	6,505,710
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(14,268,271)	(14,605,778)	(12,548,084)	2,057,694
OTHER FINANCING SOURCES (USES):				
Land sales proceeds	-	-	-	-
Transfers in	12,418,305	12,755,812	12,604,667	(151,145)
TOTAL OTHER FINANCING SOURCES (USES)	12,418,305	12,755,812	12,604,667	(151,145)
NET CHANGE IN FUND BALANCE	(1,849,966)	(1,849,966)	56,583	1,906,549
FUND BALANCE, JUNE 30, 2020	1,849,966	1,849,966	4,039,890	2,189,924
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	4,096,473	\$ 4,096,473
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property held for sale			1,291,861	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			\$ 5,388,334	

**CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY DEVELOPMENT AGENCY
CLACKAMAS INDUSTRIAL DEVELOPMENT AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ 67,000	\$ 67,000	\$ 79,366	\$ 12,366
Total charges for services	67,000	67,000	79,366	12,366
Miscellaneous:				
Interest	50,000	50,000	79,334	29,334
Other	-	-	1,110	1,110
Total miscellaneous	50,000	50,000	80,444	30,444
TOTAL REVENUES	117,000	117,000	159,810	42,810
EXPENDITURES:				
Current:				
Public ways and facilities	3,615,222	3,615,222	169,209	3,446,013
Contingency	488,500	488,500	-	488,500
TOTAL EXPENDITURES	4,103,722	4,103,722	169,209	3,934,513
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,986,722)	(3,986,722)	(9,399)	3,977,323
OTHER FINANCING SOURCES (USES):				
Capital projects reserve	(2,276,955)	(2,276,955)	-	2,276,955
TOTAL OTHER FINANCING SOURCES (USES)	(2,276,955)	(2,276,955)	-	2,276,955
NET CHANGE IN FUND BALANCE	(6,263,677)	(6,263,677)	(9,399)	6,254,278
FUND BALANCE, JUNE 30, 2020	6,263,677	6,263,677	6,483,378	219,701
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	6,473,979	\$ 6,473,979
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property held for sale			3,092,235	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			\$ 9,566,214	

**CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY DEVELOPMENT AGENCY
NORTH CLACKAMAS REVITALIZATION AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Miscellaneous:				
Interest	\$ 15,000	\$ 15,000	\$ 20,459	\$ 5,459
Other	-	-	283,221	283,221
	<u>15,000</u>	<u>15,000</u>	<u>303,680</u>	<u>288,680</u>
Total miscellaneous				
	<u>15,000</u>	<u>15,000</u>	<u>303,680</u>	<u>288,680</u>
TOTAL REVENUES	<u>15,000</u>	<u>15,000</u>	<u>303,680</u>	<u>288,680</u>
EXPENDITURES:				
Current:				
Public ways and facilities	8,887,715	8,887,715	3,036,023	5,851,692
Contingency	2,301,538	2,301,538	-	2,301,538
	<u>11,189,253</u>	<u>11,189,253</u>	<u>3,036,023</u>	<u>8,153,230</u>
TOTAL EXPENDITURES	<u>11,189,253</u>	<u>11,189,253</u>	<u>3,036,023</u>	<u>8,153,230</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(11,174,253)</u>	<u>(11,174,253)</u>	<u>(2,732,343)</u>	<u>8,441,910</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	10,000,000	10,000,000	3,000,000	(7,000,000)
	<u>10,000,000</u>	<u>10,000,000</u>	<u>3,000,000</u>	<u>(7,000,000)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>10,000,000</u>	<u>10,000,000</u>	<u>3,000,000</u>	<u>(7,000,000)</u>
NET CHANGE IN FUND BALANCE	<u>(1,174,253)</u>	<u>(1,174,253)</u>	<u>267,657</u>	<u>1,441,910</u>
FUND BALANCE, JUNE 30, 2020	<u>1,174,253</u>	<u>1,174,253</u>	<u>2,413,506</u>	<u>1,239,253</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>2,681,163</u>	<u>\$ 2,681,163</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Contract receivable susceptible to accrual			<u>146,002</u>	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2021			<u>\$ 2,827,165</u>	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT -
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	\$ 64,000	\$ 64,000	\$ 313,051	\$ 249,051
Total intergovernmental	64,000	64,000	313,051	249,051
Miscellaneous:				
Interest	-	-	30,897	30,897
Total miscellaneous	-	-	30,897	30,897
TOTAL REVENUES	64,000	64,000	343,948	279,948
EXPENDITURES:				
Current:				
Public ways and facilities	5,667,457	5,667,457	710,938	4,956,519
TOTAL EXPENDITURES	5,667,457	5,667,457	710,938	4,956,519
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,603,457)	(5,603,457)	(366,990)	5,236,467
OTHER FINANCING SOURCES (USES):				
Transfers in	1,378,000	1,378,000	220,459	(1,157,541)
TOTAL OTHER FINANCING SOURCES (USES)	1,378,000	1,378,000	220,459	(1,157,541)
NET CHANGE IN FUND BALANCE	(4,225,457)	(4,225,457)	(146,531)	4,078,926
FUND BALANCE, JUNE 30, 2020	4,225,457	4,225,457	4,509,765	284,308
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 4,363,234	\$ 4,363,234

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT -
CAPITAL ASSET REPLACEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Grants	\$ -	\$ -	\$ 8,220	\$ 8,220
Total intergovernmental	-	-	8,220	8,220
Miscellaneous:				
Interest	45,000	45,000	22,773	(22,227)
Total miscellaneous	45,000	45,000	22,773	(22,227)
TOTAL REVENUES	45,000	45,000	30,993	(14,007)
EXPENDITURES:				
Current:				
Public ways and facilities	250,000	250,000	3,459	246,541
Capital outlay	3,031,571	3,031,571	62,948	2,968,623
Special payments	1,000	1,000	-	1,000
TOTAL EXPENDITURES	3,282,571	3,282,571	66,407	3,216,164
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,237,571)	(3,237,571)	(35,414)	3,202,157
NET CHANGE IN FUND BALANCE	(3,237,571)	(3,237,571)	(35,414)	3,202,157
FUND BALANCE, JUNE 30, 2020	3,237,571	3,237,571	3,412,561	174,990
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	\$ 3,377,147	\$ 3,377,147

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2021

	Self-Insurance Fund	Risk Management Claims Fund	Records Management Fund	Facilities Management Fund	Telecommunications Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Totals
ASSETS									
Current assets:									
Cash and investments	\$ 23,618,996	\$ 3,674,636	\$ 30,767	\$ 2,591,719	\$ 1,189,496	\$ 1,338,466	\$ 418,369	\$ 4,774,729	\$ 37,637,178
Accounts receivable	7,009	98,230	738	41,739	89,032	276,570	31,893	13,174	558,385
Grants receivable	4,768	4,952	2,105	437,375	0	773,971	3,008	5,439	1,231,618
Due from other funds	-	157,228	2,442	134,275	57,673	-	102,244	102,850	556,712
Restricted cash and investments	-	8,879,098	-	-	-	-	-	-	8,879,098
Other assets	10,605	281,475	-	873	-	356	-	231	293,540
Total current assets	23,641,378	13,095,619	36,052	3,205,981	1,336,201	2,389,363	555,514	4,896,423	49,156,531
Noncurrent assets:									
Net OPEB asset	13,136	12,043	3,129	47,076	9,211	70,800	22,297	70,237	247,929
Capital assets:									
Depreciable capital assets, net of depreciation	-	-	-	867,051	1,258,235	162,750	2,195,476	2,861,523	7,345,035
Total noncurrent assets	13,136	12,043	3,129	914,127	1,267,446	233,550	2,217,773	2,931,760	7,592,964
DEFERRED OUTFLOWS OF RESOURCES									
Pension related deferrals	645,698	591,986	153,784	2,314,029	452,765	3,480,143	1,096,009	3,452,490	12,186,904
OPEB related deferrals	8,181	7,501	1,949	29,319	5,736	44,094	13,887	43,744	154,411
Total deferred outflows of resources	653,879	599,487	155,733	2,343,348	458,501	3,524,237	1,109,896	3,496,234	12,341,315
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES									
	\$ 24,308,393	\$ 13,707,149	\$ 194,914	\$ 6,463,456	\$ 3,062,148	\$ 6,147,150	\$ 3,883,183	\$ 11,324,417	\$ 69,090,810
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES									
Current liabilities:									
Accounts payable	\$ 836,092	\$ 261,630	\$ 7,474	\$ 468,553	\$ 2,098	\$ 59,015	\$ 102,933	\$ 629,005	\$ 2,366,800
Accrued payroll	12,432	14,377	4,207	64,601	12,212	101,333	29,111	87,511	325,784
Compensated absences current	64,511	55,586	16,393	256,732	83,989	396,408	187,086	486,726	1,547,431
Claims payable	2,357,000	2,130,984	-	-	-	-	-	-	4,487,984
Unearned revenue	-	-	-	370,500	-	362,300	-	2,386	735,186
Deposits	-	-	-	2,250	-	-	-	-	2,250
Due to other funds	120	6,334	8,554	60,606	-	411,282	-	514,627	1,001,523
Total current liabilities	3,270,155	2,468,911	36,628	1,223,242	98,299	1,330,338	319,130	1,720,255	10,466,958
Noncurrent liabilities:									
Compensated absences noncurrent	8,805	7,588	2,238	35,042	11,464	54,107	25,536	66,435	211,215
Claims payable	437,900	6,748,114	-	-	-	-	-	-	7,186,014
Net pension liability	1,836,073	1,683,340	437,292	6,580,050	1,287,460	9,895,949	3,116,554	9,817,317	34,654,035
Total OPEB liability	85,052	77,977	20,257	304,806	59,639	458,408	144,367	454,765	1,605,271
Total noncurrent liabilities	2,367,830	8,517,019	459,787	6,919,898	1,358,563	10,408,464	3,286,457	10,338,517	43,656,535
DEFERRED INFLOWS OF RESOURCES									
Pension related deferrals	62,879	57,649	14,976	225,344	44,091	338,902	106,731	336,209	1,186,781
OPEB related deferrals	12,928	11,852	3,079	46,332	9,065	69,679	21,945	69,126	244,006
Total deferred inflows of resources	75,807	69,501	18,055	271,676	53,156	408,581	128,676	405,335	1,430,787
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES									
	5,713,792	11,055,431	514,470	8,414,816	1,510,018	12,147,383	3,734,263	12,464,107	55,554,280
NET POSITION									
Net investment in capital assets	-	-	-	867,051	1,258,235	162,750	2,195,476	2,861,523	7,345,035
Unrestricted	18,594,601	2,651,718	(319,556)	(2,818,411)	293,895	(6,162,983)	(2,046,556)	(4,001,213)	6,191,495
TOTAL NET POSITION	\$ 18,594,601	\$ 2,651,718	\$ (319,556)	\$ (1,951,360)	\$ 1,552,130	\$ (6,000,233)	\$ 148,920	\$ (1,139,690)	\$ 13,536,530

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Self-Insurance Fund	Risk Management Claims Fund	Records Management Fund	Facilities Management Fund	Telecommunications Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Total
OPERATING REVENUES:									
Intergovernmental	\$ 10,592	\$ 18,792	\$ 5,812	\$ 157,667	\$ -	\$ 2,974,504	\$ 5,937	\$ 7,210	\$ 3,180,514
Charges for services	2,435,418	5,029,842	443,109	10,305,319	3,372,457	6,405,357	5,658,265	13,535,753	47,185,520
Miscellaneous	31,983,121	188,474	-	2,328,590	2,880	16,397	70,838	61,506	34,651,806
TOTAL OPERATING REVENUES	34,429,131	5,237,108	448,921	12,791,576	3,375,337	9,396,258	5,735,040	13,604,469	85,017,840
OPERATING EXPENSES:									
Claims	28,520,806	4,868,548	-	-	-	-	-	-	33,389,354
Labor and fringe benefits	1,621,964	1,713,377	348,283	6,859,535	880,126	10,358,853	3,127,322	9,341,348	34,250,808
OPEB expense	-	-	-	-	-	-	-	-	-
Supplies	-	-	239,710	6,422,293	2,494,655	1,621,948	3,154,582	5,037,419	18,970,607
Other expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	784	215,698	147,306	18,641	713,776	613,869	1,710,074
TOTAL OPERATING EXPENSES	30,142,770	6,581,925	588,777	13,497,526	3,522,087	11,999,442	6,995,680	14,992,636	88,320,843
OPERATING INCOME (LOSS)	4,286,361	(1,344,817)	(139,856)	(705,950)	(146,750)	(2,603,184)	(1,260,640)	(1,388,167)	(3,303,003)
NONOPERATING INCOME (EXPENSE):									
Interest income	201,618	138,286	-	-	16,715	13,010	-	50,926	420,555
TOTAL NONOPERATING INCOME (EXPENSE)	201,618	138,286	-	-	16,715	13,010	-	50,926	420,555
INCOME (LOSS) BEFORE OTHER FINANCING SOURCES (USES)	4,487,979	(1,206,531)	(139,856)	(705,950)	(130,035)	(2,590,174)	(1,260,640)	(1,337,241)	(2,882,448)
OTHER FINANCING SOURCES (USES):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(1,000,000)	-	(1,000,000)	-	-	-	(744,611)	(2,744,611)
TOTAL OTHER FINANCING SOURCES (USES)	-	(1,000,000)	-	(1,000,000)	-	-	-	(744,611)	(2,744,611)
CHANGE IN NET POSITION	4,487,979	(2,206,531)	(139,856)	(1,705,950)	(130,035)	(2,590,174)	(1,260,640)	(2,081,852)	(5,627,059)
NET POSITION, JUNE 30, 2020	14,106,622	4,858,249	(179,700)	(245,410)	1,682,165	(3,410,059)	1,409,560	942,162	19,163,589
NET POSITION, JUNE 30, 2021	\$ 18,594,601	\$ 2,651,718	\$ (319,556)	\$ (1,951,360)	\$ 1,552,130	\$ (6,000,233)	\$ 148,920	\$ (1,139,690)	\$ 13,536,530

**CLACKAMAS COUNTY, OREGON
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Self-Insurance Fund	Risk Management Claims Fund	Record Management Fund	Facilities Management Fund	Telecommunications Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:									
Cash received for services	\$ 34,569,397	\$ 5,090,773	\$ 452,713	\$ 12,446,497	\$ 3,320,362	\$ 7,009,191	\$ 5,796,430	\$ 13,980,242	\$ 82,665,605
Cash paid for claims and legal fees	(27,719,709)	(3,497,216)	-	-	-	-	-	-	(31,216,925)
Cash paid to suppliers for goods and services	-	-	(233,010)	(6,060,612)	(2,699,012)	(1,417,771)	(3,180,338)	(4,583,110)	(18,173,853)
Cash paid to employees for services	(1,578,190)	(1,446,645)	(373,716)	(6,016,497)	(1,098,447)	(8,439,332)	(2,659,721)	(8,398,941)	(30,011,489)
Cash received from grants	2,563	12,328	54,346	270,231	1,228	2,151,293	82,668	184,321	2,758,978
NET CASH FROM OPERATING ACTIVITIES	5,274,061	159,240	(99,667)	639,619	(475,869)	(696,619)	39,039	1,182,512	6,022,316
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:									
Disposal of capital assets	-	-	-	-	-	-	218,774	-	218,774
Acquisition of capital assets	-	-	-	(260,887)	(160,575)	351,521	(405,078)	(1,444,500)	(1,919,519)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	-	-	-	(260,887)	(160,575)	351,521	(186,304)	(1,444,500)	(1,700,745)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:									
Transfers to other funds	-	(1,000,000)	-	(1,000,000)	-	-	-	(744,611)	(2,744,611)
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	-	(1,000,000)	-	(1,000,000)	-	-	-	(744,611)	(2,744,611)
CASH FLOWS FROM INVESTING ACTIVITIES:									
Interest received on investments	201,618	138,286	-	-	16,715	13,010	-	50,926	420,555
NET CASH FLOWS FROM INVESTING ACTIVITIES	201,618	138,286	-	-	16,715	13,010	-	50,926	420,555
NET CHANGE IN CASH AND CASH EQUIVALENTS	5,475,679	(702,474)	(99,667)	(621,268)	(619,729)	(332,088)	(147,265)	(955,673)	1,997,515
CASH AND CASH EQUIVALENTS, JUNE 30, 2020	18,143,317	13,256,208	130,434	3,212,987	1,809,225	1,670,554	565,634	5,730,401	44,518,760
CASH AND CASH EQUIVALENTS, JUNE 30, 2021	\$ 23,618,996	\$ 12,553,734	\$ 30,767	\$ 2,591,719	\$ 1,189,496	\$ 1,338,466	\$ 418,369	\$ 4,774,728	\$ 46,516,275
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES									
Operating income (loss)	\$ 4,286,361	\$ (1,344,817)	\$ (139,856)	\$ (705,950)	\$ (146,750)	\$ (2,603,184)	\$ (1,260,640)	\$ (1,388,167)	\$ (3,303,003)
Adjustments to reconcile operating income (loss) to net cash from operating activities:									
Depreciation and amortization	-	-	784	215,698	147,306	18,641	713,776	613,869	1,710,074
OPEB expense	(1,645)	13,756	(3,907)	21,861	6,890	45,329	13,399	13,569	109,252
Pension expense	148,442	351,494	(14,213)	923,619	(208,633)	1,990,965	480,419	1,109,319	4,781,412
Changes in assets and liabilities:									
Accounts receivable	165,959	(97,196)	(738)	(8,223)	(37,151)	(100,168)	28,134	(2,503)	(51,886)
Grants receivable	(4,768)	5,463	(686)	(245,079)	1,228	(626,199)	(3,008)	84,707	(788,342)
Due from other funds	5,205	62,217	51,048	120,041	(17,824)	79,667	118,932	(36,737)	382,549
Grants receivable	-	-	-	-	-	-	-	-	-
Other assets	-	(110,825)	-	-	-	(356)	-	-	(111,181)
Accounts payable	363,197	31,547	6,700	(9,319)	(204,357)	(158,123)	(25,756)	451,923	455,812
Accrued payroll	(48,287)	(44,006)	(9,344)	(135,945)	(25,675)	(193,559)	(62,861)	(218,689)	(738,366)
Compensated absences	(54,736)	(54,512)	2,031	33,503	9,097	76,786	36,644	38,208	87,021
Claims payable	437,900	1,339,785	-	-	-	-	-	-	1,777,685
Unearned revenue	-	-	-	370,500	-	362,300	-	2,386	735,186
Deposits	-	-	-	500	-	-	-	-	500
Due to other funds	(23,567)	6,334	8,514	58,413	-	411,282	-	514,627	975,603
Total adjustments	987,700	1,504,057	40,189	1,345,569	(329,119)	1,906,565	1,299,679	2,570,679	9,325,319
NET CASH FROM OPERATING ACTIVITIES	\$ 5,274,061	\$ 159,240	\$ (99,667)	\$ 639,619	\$ (475,869)	\$ (696,619)	\$ 39,039	\$ 1,182,512	\$ 6,022,316

**CLACKAMAS COUNTY, OREGON
SELF-INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 10,592	\$ 10,592
Total intergovernmental	-	-	10,592	10,592
Charges for services:				
Internal county services	1,807,789	1,807,789	2,025,520	217,731
Charges to other County funds	380,823	380,823	409,898	29,075
Total charges for services	2,188,612	2,188,612	2,435,418	246,806
Miscellaneous:				
Reimbursements	3,809,745	3,809,745	4,931,384	1,121,639
Interest	33,845	33,845	201,618	167,773
Other	26,021,907	26,021,907	27,051,737	1,029,830
Total miscellaneous	29,865,497	29,865,497	32,184,739	2,319,242
TOTAL REVENUES	32,054,109	32,054,109	34,630,749	2,576,640
EXPENDITURES:				
Current - organizational unit:				
General government	37,646,640	37,646,640	29,612,809	8,033,831
Contingency	8,934,575	8,934,575	-	8,934,575
TOTAL EXPENDITURES	46,581,215	46,581,215	29,612,809	16,968,406
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(14,527,106)	(14,527,106)	5,017,940	19,545,046
NET CHANGE IN FUND BALANCE	(14,527,106)	(14,527,106)	5,017,940	19,545,046
FUND BALANCE, JUNE 30, 2020	16,961,658	16,961,658	17,774,794	813,136
FUND BALANCE, JUNE 30, 2021	\$ 2,434,552	\$ 2,434,552	22,792,734	\$ 20,358,182
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Claims payable			(2,794,900)	
Net OPEB asset			13,136	
Deferred outflows of resources - pension			645,698	
Deferred outflows of resources - OPEB			8,181	
Compensated absences			(73,316)	
Net pension liability			(1,836,073)	
Total OPEB liability			(85,052)	
Deferred inflows of resources - pension			(62,879)	
Deferred inflows of resources - OPEB			(12,928)	
NET POSITION, as of June 30, 2021			\$ 18,594,601	

**CLACKAMAS COUNTY, OREGON
RISK MANAGEMENT CLAIMS FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 18,792	\$ 18,792
Total intergovernmental	-	-	18,792	18,792
Charges for services:				
Internal county services	5,020,696	5,020,696	5,029,842	9,146
Total charges for services	5,020,696	5,020,696	5,029,842	9,146
Miscellaneous:				
Reimbursements	175,000	175,000	188,412	13,412
Interest	-	-	138,286	138,286
Other	-	-	62	62
Total miscellaneous	175,000	175,000	326,760	151,760
TOTAL REVENUES	5,195,696	5,195,696	5,375,394	179,698
EXPENDITURES:				
Current - organizational unit:				
General government	5,381,313	5,381,313	4,931,402	449,911
Contingency	8,804,136	8,804,136	-	8,804,136
TOTAL EXPENDITURES	14,185,449	14,185,449	4,931,402	9,254,047
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(8,989,753)	(8,989,753)	443,992	9,433,745
OTHER FINANCING SOURCES:				
Transfers out	(1,000,000)	(1,000,000)	(1,000,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,000,000)	(1,000,000)	(1,000,000)	-
NET CHANGE IN FUND BALANCE	(9,989,753)	(9,989,753)	(556,008)	9,433,745
FUND BALANCE, JUNE 30, 2020	13,111,059	13,111,059	13,369,285	258,226
FUND BALANCE, JUNE 30, 2021	\$ 3,121,306	\$ 3,121,306	12,813,277	\$ 9,691,971
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Claims payable			(8,879,098)	
Net OPEB asset			12,043	
Deferred outflows of resources - pension			591,986	
Deferred outflows of resources - OPEB			7,501	
Compensated absences			(63,174)	
Net pension liability			(1,683,340)	
Total OPEB liability			(77,977)	
Deferred inflows of resources - pension			(57,649)	
Deferred inflows of resources - OPEB			(11,852)	
NET POSITION, as of June 30, 2021			\$ 2,651,717	

**CLACKAMAS COUNTY, OREGON
RECORDS MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 5,812	\$ 5,812
Total intergovernmental	-	-	5,812	5,812
Charges for services:				
Internal county services	454,693	454,693	232,920	(221,773)
Other	210,484	210,484	210,189	(295)
Total charges for services	665,177	665,177	443,109	(222,068)
TOTAL REVENUES	665,177	665,177	448,921	(216,256)
EXPENDITURES:				
Current - organizational unit:				
General government	795,841	795,841	604,082	191,759
TOTAL EXPENDITURES	795,841	795,841	604,082	191,759
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(130,664)	(130,664)	(155,161)	(24,497)
NET CHANGE IN FUND BALANCE	(130,664)	(130,664)	(155,161)	(24,497)
FUND BALANCE, JUNE 30, 2020	130,664	130,664	170,977	40,313
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	15,816	\$ 15,816
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			-	
Net OPEB asset			3,129	
Deferred outflows of resources - pension			153,784	
Deferred outflows of resources - OPEB			1,949	
Compensated absences			(18,631)	
Net pension liability			(437,292)	
Total OPEB liability			(20,257)	
Deferred inflows of resources - pension			(14,976)	
Deferred inflows of resources - OPEB			(3,079)	
NET POSITION, as of June 30, 2021			\$ (319,557)	

**CLACKAMAS COUNTY, OREGON
FACILITIES MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 157,667	\$ 157,667
Total intergovernmental	-	-	157,667	157,667
Charges for services:				
Charges for services	198,448	198,448	162,759	(35,689)
Internal county services	10,291,042	10,291,042	10,079,991	(211,051)
Other	31,257	31,257	62,569	31,312
Total charges for services	10,520,747	10,520,747	10,305,319	(215,428)
Miscellaneous:				
Reimbursements	2,418,741	2,418,741	2,324,796	(93,945)
Other	4,542	4,542	3,794	(748)
Total miscellaneous	2,423,283	2,423,283	2,328,590	(94,693)
TOTAL REVENUES	12,944,030	12,944,030	12,791,576	(152,454)
EXPENDITURES:				
Current - organizational unit:				
General government	14,817,887	14,817,887	12,563,732	2,254,155
TOTAL EXPENDITURES	14,817,887	14,817,887	12,563,732	2,254,155
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,873,857)	(1,873,857)	227,844	2,101,701
OTHER FINANCING SOURCES:				
Transfers out	(1,000,000)	(1,000,000)	(1,000,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,000,000)	(1,000,000)	(1,000,000)	-
NET CHANGE IN FUND BALANCE	(2,873,857)	(2,873,857)	(772,156)	2,101,701
FUND BALANCE, JUNE 30, 2020	2,873,857	2,873,857	3,011,627	137,770
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	2,239,471	\$ 2,239,471
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			867,051	
Net OPEB asset			47,076	
Deferred outflows of resources - pension			2,314,029	
Deferred outflows of resources - OPEB			29,319	
Compensated absences			(291,774)	
Net pension liability			(6,580,050)	
Total OPEB liability			(304,806)	
Deferred inflows of resources - pension			(225,344)	
Deferred inflows of resources - OPEB			(46,332)	
NET POSITION, as of June 30, 2021			\$ (1,951,360)	

**CLACKAMAS COUNTY, OREGON
TELECOMMUNICATIONS SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Internal county services	\$ 2,924,110	\$ 2,924,110	\$ 3,225,581	\$ 301,471
Other	-	-	146,876	146,876
Total charges for services	<u>2,924,110</u>	<u>2,924,110</u>	<u>3,372,457</u>	<u>448,347</u>
Miscellaneous:				
Interest	-	-	16,715	16,715
Asset and property proceeds	-	-	2,880	2,880
Total miscellaneous	<u>-</u>	<u>-</u>	<u>19,595</u>	<u>19,595</u>
TOTAL REVENUES	<u>2,924,110</u>	<u>2,924,110</u>	<u>3,392,052</u>	<u>467,942</u>
EXPENDITURES:				
Current - organizational unit:				
General government	3,860,468	4,581,111	3,728,002	853,109
TOTAL EXPENDITURES	<u>3,860,468</u>	<u>4,581,111</u>	<u>3,728,002</u>	<u>853,109</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(936,358)</u>	<u>(1,657,001)</u>	<u>(335,950)</u>	<u>1,321,051</u>
NET CHANGE IN FUND BALANCE	(936,358)	(1,657,001)	(335,950)	1,321,051
FUND BALANCE, JUNE 30, 2020	<u>936,358</u>	<u>1,657,001</u>	<u>1,657,841</u>	<u>840</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>1,321,891</u>	<u>\$ 1,321,891</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			1,258,235	
Net OPEB asset			9,211	
Deferred outflows of resources - pension			452,765	
Deferred outflows of resources - OPEB			5,736	
Compensated absences			(95,453)	
Net pension liability			(1,287,460)	
Total OPEB liability			(59,639)	
Deferred inflows of resources - pension			(44,091)	
Deferred inflows of resources - OPEB			(9,065)	
NET POSITION, as of June 30, 2021			<u>\$ 1,552,130</u>	

**CLACKAMAS COUNTY, OREGON
CENTRAL DISPATCH FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 600,000	\$ 708,111	\$ 524,922	\$ (183,189)
State	1,990,600	2,713,600	2,487,349	(226,251)
Local	134,912	134,912	51,212	(83,700)
Total intergovernmental	<u>2,725,512</u>	<u>3,556,623</u>	<u>3,063,483</u>	<u>(493,140)</u>
Charges for services:				
Internal county services	3,219,060	3,219,060	3,219,900	840
Other	3,175,942	3,175,942	3,185,457	9,515
Total charges for services	<u>6,395,002</u>	<u>6,395,002</u>	<u>6,405,357</u>	<u>10,355</u>
Miscellaneous:				
Interest	13,764	13,764	13,010	(754)
Other	11,000	11,000	16,397	5,397
Total miscellaneous	<u>24,764</u>	<u>24,764</u>	<u>29,407</u>	<u>4,643</u>
TOTAL REVENUES	<u>9,145,278</u>	<u>9,976,389</u>	<u>9,498,247</u>	<u>(478,142)</u>
EXPENDITURES:				
Current - organizational unit:				
Public protection	8,500,300	9,522,411	9,198,917	323,494
Special payments	1,071,122	1,071,122	317,283	753,839
Contingency	235,408	44,408	-	44,408
TOTAL EXPENDITURES	<u>9,806,830</u>	<u>10,637,941</u>	<u>9,516,200</u>	<u>1,121,741</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(661,552)</u>	<u>(661,552)</u>	<u>(17,953)</u>	<u>643,599</u>
NET CHANGE IN FUND BALANCE	<u>(661,552)</u>	<u>(661,552)</u>	<u>(17,953)</u>	<u>643,599</u>
FUND BALANCE, JUNE 30, 2020	<u>2,050,388</u>	<u>2,050,388</u>	<u>1,473,386</u>	<u>(577,002)</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ 1,388,836</u>	<u>\$ 1,388,836</u>	<u>1,455,433</u>	<u>\$ 66,597</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			162,750	
Net OPEB asset			70,800	
Deferred outflows of resources - pension			3,480,143	
Deferred outflows of resources - OPEB			44,094	
Compensated absences			(450,515)	
Net pension liability			(9,895,949)	
Total OPEB liability			(458,408)	
Deferred inflows of resources - pension			(338,902)	
Deferred inflows of resources - OPEB			(69,679)	
NET POSITION, as of June 30, 2021			<u>\$ (6,000,233)</u>	

**CLACKAMAS COUNTY, OREGON
FLEET SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 5,937	\$ 5,937
Total intergovernmental	-	-	5,937	5,937
Charges for services:				
Internal county services	5,452,912	5,452,912	5,605,479	152,567
Other	42,900	42,900	52,786	9,886
Total charges for services	5,495,812	5,495,812	5,658,265	162,453
Miscellaneous:				
Interest	700	700	-	(700)
Other	80,000	80,000	70,838	(9,162)
Total miscellaneous	80,700	80,700	70,838	(9,862)
TOTAL REVENUES	5,576,512	5,576,512	5,735,040	158,528
EXPENDITURES:				
Current - organizational unit:				
General government	5,878,807	5,922,807	5,937,746	(14,939)
Contingency	96,807	96,807	-	96,807
TOTAL EXPENDITURES	5,975,614	6,019,614	5,937,746	81,868
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(399,102)	(443,102)	(202,706)	240,396
OTHER FINANCING SOURCES (USES):				
Issuance of debt	-	44,000	-	(44,000)
TOTAL OTHER FINANCING SOURCES (USES)	-	44,000	-	(44,000)
NET CHANGE IN FUND BALANCE	(399,102)	(399,102)	(202,706)	196,396
FUND BALANCE, JUNE 30, 2020	399,102	399,102	626,176	227,074
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	423,470	\$ 423,470
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			2,195,476	
Net OPEB asset			22,297	
Deferred outflows of resources - pension			1,096,009	
Deferred outflows of resources - OPEB			13,887	
Compensated absences			(212,622)	
Net pension liability			(3,116,554)	
Total OPEB liability			(144,367)	
Deferred inflows of resources			(106,731)	
Deferred inflows of resources - OPEB			(21,945)	
NET POSITION, as of June 30, 2021			\$ 148,920	

**CLACKAMAS COUNTY, OREGON
TECHNOLOGY SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 7,210	\$ 7,210
State	35,000	35,000	-	(35,000)
Total intergovernmental	35,000	35,000	7,210	(27,790)
Charges for services:				
Charges for services	327,162	327,162	327,162	-
Internal county services	12,643,692	12,643,692	12,616,520	(27,172)
Other	320,000	320,000	592,071	272,071
Total charges for services	13,290,854	13,290,854	13,535,753	244,899
Miscellaneous:				
Reimbursements	50,000	50,000	50,000	-
Interest	-	-	50,926	50,926
Other	33,000	33,000	11,506	(21,494)
Total miscellaneous	83,000	83,000	112,432	29,432
TOTAL REVENUES	13,408,854	13,408,854	13,655,395	246,541
EXPENDITURES:				
Current - organizational unit:				
General government	13,649,970	17,620,553	14,662,171	2,958,382
Contingency	300,000	300,000	-	300,000
TOTAL EXPENDITURES	13,949,970	17,920,553	14,662,171	3,258,382
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(541,116)	(4,511,699)	(1,006,776)	3,504,923
OTHER FINANCING SOURCES (USES):				
Transfers out	(372,800)	(744,622)	(744,611)	11
TOTAL OTHER FINANCING SOURCES (USES)	(372,800)	(744,622)	(744,611)	11
NET CHANGE IN FUND BALANCE	(913,916)	(5,256,321)	(1,751,387)	3,504,934
FUND BALANCE, JUNE 30, 2020	1,220,874	5,563,279	5,414,280	(148,999)
FUND BALANCE, JUNE 30, 2021	\$ 306,958	\$ 306,958	3,662,893	\$ 3,355,935
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			2,861,523	
Net OPEB asset			70,237	
Deferred outflows of resources - pension			3,452,490	
Deferred outflows of resources - OPEB			43,744	
Compensated absences			(553,161)	
Net pension liability			(9,817,317)	
Total OPEB liability			(454,765)	
Deferred inflows of resources - pension			(336,209)	
Deferred inflows of resources - OPEB			(69,126)	
NET POSITION, as of June 30, 2021			\$ (1,139,691)	

PROPRIETARY FUNDS

Water Environmental Services (Major Fund)

General Fund – The General Fund accounts for all operating and maintenance expenses for day-to-day sewer operations. The primary resources are sewer user charges.

System Development Charge Fund – The System Development Charge (SDC) Fund accounts for sewer capital expenditures related to growth or increased capacity. The primary resources are connection charges.

State Loan Debt Service Fund – The State Loan Debt Service Fund accounts for payment of the Department of Environmental Quality loans. The primary revenue source is an operating transfer from the General Fund.

Revenue Bond Debt Service Fund – The Revenue Bond Fund accounts for redemption of revenue bonds and interest thereon. The primary resource is user charges transferred from other funds.

Construction Fund – The Construction Fund accounts for non-SDC sanitary sewer capital expenditures. The primary revenue resources are transfers from the General Fund and interest earnings.

Surface Water Operating Fund – The Surface Water Operating Fund accounts for all surface water operating and maintenance activities of WES. The primary resources are surface water user charges.

Surface Water System Development Charge Fund – The Surface Water System Development Charge Fund accounts for surface water capital expenditures related to growth or increased capacity. The primary resources are connection charges.

Surface Water Construction Fund – The Surface Water Construction Fund accounts for non-SDC surface water capital expenditures. The primary revenue resources are transfers from the Surface Water Operating Fund and interest earnings.

Clackamas County Service District No. 5 (Non-Major Fund) – The District constructs and operates facilities for lighting of streets and highways in a particular area of Clackamas County, Oregon.

Stone Creek Golf Course Fund (Non-Major Fund) – The Stone Creek Golf Course Fund accounts for the operation of the County owned golf course.

Clackamas Broadband Utility Fund (Non-Major Fund) – The Clackamas Broadband Utility Fund accounts for the operation of fiber infrastructure created under the Broadband Technologies Opportunities Program Grant project.

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF NET POSITION
NON-MAJOR PROPRIETARY FUNDS
JUNE 30, 2021

	Clackamas County Service District No. 5	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 3,248,692	\$ 1,943,869	\$ 157,857	\$ 5,350,418
Accounts receivable, net	763	13,963	284,925	299,651
Grants receivable	-	-	-	-
Assessments receivable	63,781	-	-	63,781
Due from other funds	1,016	-	-	1,016
Other assets	-	325,309	-	325,309
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total current assets	<u>3,314,252</u>	<u>2,283,141</u>	<u>442,782</u>	<u>6,040,175</u>
Noncurrent assets:				
Capital assets:				
Capital assets not being depreciated	-	9,477,809	237,213	9,715,022
Depreciable capital assets, net of depreciation	-	1,988,312	11,800,108	13,788,420
Net OPEB asset	-	-	4,312	4,312
	<u>-</u>	<u>-</u>	<u>4,312</u>	<u>4,312</u>
Total noncurrent assets	<u>-</u>	<u>11,466,121</u>	<u>12,041,633</u>	<u>23,507,754</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension related deferrals	-	-	211,936	211,936
OPEB related deferrals	-	-	2,686	2,686
	<u>-</u>	<u>-</u>	<u>214,622</u>	<u>214,622</u>
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>214,622</u>	<u>214,622</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
	<u>\$ 3,314,252</u>	<u>\$ 13,749,262</u>	<u>\$ 12,699,037</u>	<u>\$ 29,762,551</u>
LIABILITIES				
Current liabilities:				
Accounts and claims payable	\$ 249,853	\$ 94,743	\$ 61,802	\$ 406,398
Accrued payroll	-	-	7,277	7,277
Due to other funds	43,342	-	-	43,342
Compensated absences	-	-	31,917	31,917
	<u>-</u>	<u>-</u>	<u>31,917</u>	<u>31,917</u>
Total current liabilities	<u>293,195</u>	<u>94,743</u>	<u>100,996</u>	<u>488,934</u>
Noncurrent liabilities:				
Compensated absences	-	-	4,357	4,357
Net pension liability	-	-	602,649	602,649
Total OPEB liability	-	-	27,916	27,916
	<u>-</u>	<u>-</u>	<u>27,916</u>	<u>27,916</u>
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>634,922</u>	<u>634,922</u>
DEFERRED INFLOWS OF RESOURCES				
Pension related deferrals	-	-	20,639	20,639
OPEB related deferrals	-	-	4,243	4,243
	<u>-</u>	<u>-</u>	<u>4,243</u>	<u>4,243</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>24,882</u>	<u>24,882</u>
NET POSITION				
Net investment in capital assets	-	11,466,121	12,037,321	23,503,442
Unrestricted	3,021,057	2,188,398	(99,084)	5,110,371
	<u>3,021,057</u>	<u>2,188,398</u>	<u>(99,084)</u>	<u>5,110,371</u>
Total net position	<u>3,021,057</u>	<u>13,654,519</u>	<u>11,938,237</u>	<u>28,613,813</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION				
	<u>\$ 3,314,252</u>	<u>\$ 13,749,262</u>	<u>\$ 12,699,037</u>	<u>\$ 29,762,551</u>

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
NON-MAJOR PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Clackamas County Service District No. 5	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
OPERATING REVENUES:				
Charges for services	\$ 2,272,184	\$ 3,431,781	\$ 1,411,834	\$ 7,115,799
Other	-	-	33,086	33,086
TOTAL OPERATING REVENUES	<u>2,272,184</u>	<u>3,431,781</u>	<u>1,444,920</u>	<u>7,148,885</u>
OPERATING EXPENSES:				
Labor and fringe benefits	-	-	382,314	382,314
Utilities	1,834,034	-	-	1,834,034
Other operating expenses	-	2,609,703	709,007	3,318,710
Administrative expenses	155,675	-	-	155,675
Depreciation and amortization	-	82,382	830,312	912,694
TOTAL OPERATING EXPENSES	<u>1,989,709</u>	<u>2,692,085</u>	<u>1,921,633</u>	<u>6,603,427</u>
OPERATING INCOME (LOSS)	<u>282,475</u>	<u>739,696</u>	<u>(476,713)</u>	<u>545,458</u>
NONOPERATING INCOME (EXPENSE):				
Interest income	24,281	17,106	3,837	45,224
TOTAL NONOPERATING INCOME (EXPENSE)	<u>24,281</u>	<u>17,106</u>	<u>3,837</u>	<u>45,224</u>
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	<u>306,756</u>	<u>756,802</u>	<u>(472,876)</u>	<u>590,682</u>
CHANGE IN NET POSITION	306,756	756,802	(472,876)	590,682
NET POSITION, JUNE 30, 2020	<u>2,714,301</u>	<u>12,897,717</u>	<u>12,411,113</u>	<u>28,023,131</u>
NET POSITION, JUNE 30, 2021	<u>\$ 3,021,057</u>	<u>\$ 13,654,519</u>	<u>\$ 11,938,237</u>	<u>\$ 28,613,813</u>

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

	Clackamas County Service District No. 5	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received for services	\$ -	\$ 3,374,096	\$ 1,560,296	\$ 4,934,392
Cash received from customers	2,272,126	-	-	2,272,126
Cash paid to suppliers for goods and services	(1,835,017)	(2,515,054)	(869,959)	(5,220,030)
Cash paid to employees for services	-	-	(510,887)	(510,887)
Cash paid to related entities for services	(140,920)	-	-	(140,920)
NET CASH FROM OPERATING ACTIVITIES	<u>296,189</u>	<u>859,042</u>	<u>179,450</u>	<u>1,334,681</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	-	-	(585,390)	(585,390)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	<u>-</u>	<u>-</u>	<u>(585,390)</u>	<u>(585,390)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received on investments	24,281	17,106	3,837	45,224
NET CHANGE IN CASH AND CASH EQUIVALENTS	320,470	876,148	(402,103)	794,515
CASH AND CASH EQUIVALENTS, JUNE 30, 2020	<u>2,928,222</u>	<u>1,067,721</u>	<u>559,960</u>	<u>4,555,903</u>
CASH AND CASH EQUIVALENTS, JUNE 30, 2021	<u>\$ 3,248,692</u>	<u>\$ 1,943,869</u>	<u>\$ 157,857</u>	<u>\$ 5,350,418</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES				
Operating income (loss)	\$ 282,475	\$ 739,696	\$ (476,713)	\$ 545,458
Adjustments to reconcile operating income to net cash from operating activities:				
Depreciation and amortization	-	82,382	830,312	912,694
OPEB expense	-	-	(265,051)	(265,051)
Pension expense	-	-	135,175	135,175
Changes in assets and liabilities:				
Accounts and other receivables	(436)	(1,195)	115,376	113,745
Other assets	-	(56,490)	-	(56,490)
Accounts payable	(983)	94,649	(160,952)	(67,286)
Other liabilities	-	-	1,303	1,303
Due to other funds	15,133	-	-	15,133
Total adjustments	<u>13,714</u>	<u>119,346</u>	<u>656,163</u>	<u>789,223</u>
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 296,189</u>	<u>\$ 859,042</u>	<u>\$ 179,450</u>	<u>\$ 1,334,681</u>

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
SANITARY SEWER OPERATING FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Sewer user charges	\$ 39,529,700	\$ 39,529,700	\$ 40,684,257	\$ 1,154,557
Interest	127,600	127,600	325,086	197,486
System development charges	5,000	5,000	7,497	2,497
Special connection charges	250,000	250,000	224,461	(25,539)
Interest non-bonded installment	10,000	10,000	72,334	62,334
Operating grants	-	-	216,180	216,180
Intergovernmental revenue	244,300	244,300	-	(244,300)
Miscellaneous	465,720	465,720	710,654	244,934
TOTAL REVENUES	<u>40,632,320</u>	<u>40,632,320</u>	<u>42,240,469</u>	<u>1,608,149</u>
EXPENDITURES:				
Materials and services	25,015,516	25,015,516	21,988,431	3,027,085
Contingency	4,169,000	4,169,000	-	4,169,000
TOTAL EXPENDITURES	<u>29,184,516</u>	<u>29,184,516</u>	<u>21,988,431</u>	<u>7,196,085</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>11,447,804</u>	<u>11,447,804</u>	<u>20,252,038</u>	<u>8,804,234</u>
OTHER FINANCING SOURCES (USES):				
Transfer to Revenue Bond Fund	(6,768,056)	(6,768,056)	(6,768,056)	-
Transfers to State Loan Fund	(500,000)	(500,000)	(500,000)	-
Transfer to Sanitary Sewer Construction Fund	(11,000,000)	(11,000,000)	(11,000,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(18,268,056)</u>	<u>(18,268,056)</u>	<u>(18,268,056)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(6,820,252)</u>	<u>(6,820,252)</u>	<u>1,983,982</u>	<u>8,804,234</u>
FUND BALANCE, JUNE 30, 2020	<u>7,978,040</u>	<u>7,978,040</u>	<u>9,463,711</u>	<u>1,485,671</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ 1,157,788</u>	<u>\$ 1,157,788</u>	<u>11,447,693</u>	<u>\$ 10,289,905</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Capital assets, net			204,395,018	
Interest receivable			2,678	
Mortgage connection receivable			221,863	
Prepaid expenses			35,034	
Bonds receivable			1,187,086	
Due to other entities			(403,957)	
Bond assessments receivable			460,199	
Contracts receivable			2,098,714	
Other			(11,300)	
NET POSITION - US GAAP BASIS, JUNE 30, 2021			<u>\$ 219,433,028</u>	

**CLACKAMAS COUNTY, OREGON
 WATER ENVIRONMENT SERVICES
 SANITARY SEWER SYSTEM DEVELOPMENT CHARGE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Connection charges	\$ 6,284,300	\$ 6,284,300	\$ 7,933,978	\$ 1,649,678
Interest	577,400	577,400	374,483	(202,917)
TOTAL REVENUES	<u>6,861,700</u>	<u>6,861,700</u>	<u>8,308,461</u>	<u>1,446,761</u>
EXPENDITURES:				
Capital outlay	8,723,500	8,723,500	317,350	8,406,150
Contingency	2,180,875	2,180,875	-	2,180,875
TOTAL EXPENDITURES	<u>10,904,375</u>	<u>10,904,375</u>	<u>317,350</u>	<u>10,587,025</u>
NET CHANGE IN FUND BALANCE	(4,042,675)	(4,042,675)	7,991,111	12,033,786
FUND BALANCE, JUNE 30, 2020	<u>36,086,891</u>	<u>36,086,891</u>	<u>39,629,130</u>	<u>3,542,239</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ 32,044,216</u>	<u>\$ 32,044,216</u>	47,620,241	<u>\$ 15,576,025</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interest receivable			<u>8,470</u>	
NET POSITION - US GAAP BASIS, JUNE 30, 2021			<u>\$ 47,628,711</u>	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
STATE REVOLVING LOAN DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Assessments collected	\$ 133,500	\$ 133,500	\$ 375,744	\$ 242,244
Interest on assessments	120,000	120,000	96,122	(23,878)
Interest	13,500	13,500	11,951	(1,549)
TOTAL REVENUES	<u>267,000</u>	<u>267,000</u>	<u>483,817</u>	<u>216,817</u>
EXPENDITURES:				
Principal	106,208	106,208	106,208	-
Interest	506,373	506,373	506,373	-
TOTAL EXPENDITURES	<u>612,581</u>	<u>612,581</u>	<u>612,581</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(345,581)</u>	<u>(345,581)</u>	<u>(128,764)</u>	<u>216,817</u>
OTHER FINANCING SOURCES (USES):				
Transfer from Sanitary Sewer Operating Fund	500,000	500,000	500,000	
Transfer from Sewer Construction Fund	-	8,801,286	8,801,286	
Transfer to Revenue Bond Fund	(200,000)	(200,000)	(14,937)	185,063
TOTAL OTHER FINANCING SOURCES (USES)	<u>300,000</u>	<u>9,101,286</u>	<u>9,286,349</u>	<u>185,063</u>
NET CHANGE IN FUND BALANCE	(45,581)	8,755,705	9,157,585	401,880
FUND BALANCE, JUNE 30, 2020	<u>841,979</u>	<u>841,979</u>	<u>832,122</u>	<u>(9,857)</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ 796,398</u>	<u>\$ 9,597,684</u>	9,989,707	<u>\$ 392,023</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Loans payable			(32,649,335)	
Long term debt			(40,000,000)	
Capitalized bond premium			(8,214,534)	
Interest receivable			<u>2,239,030</u>	
NET POSITION - US GAAP BASIS, JUNE 30, 2021			<u>\$ (68,635,132)</u>	

**CLACKAMAS COUNTY, OREGON
 WATER ENVIRONMENT SERVICES
 REVENUE BOND DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Interest	\$ 15,000	\$ 15,000	\$ 19,600	\$ 4,600
Interest collections	6,300	6,300	2,887	(3,413)
Contribution from CCSD No. 1	-	-	-	-
TOTAL REVENUES	<u>21,300</u>	<u>21,300</u>	<u>22,487</u>	<u>1,187</u>
EXPENDITURES:				
Principal	3,935,000	3,935,000	3,935,000	-
Interest	2,833,056	3,267,940	3,267,940	-
TOTAL EXPENDITURES	<u>6,768,056</u>	<u>7,202,940</u>	<u>7,202,940</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,746,756)</u>	<u>(7,181,640)</u>	<u>(7,180,453)</u>	<u>1,187</u>
OTHER FINANCING SOURCES (USES):				
Transfer from Sanitary Sewer Operating Fund	6,768,056	6,768,056	6,768,056	-
Transfer from State Loan Debt Service Fund	200,000	200,000	14,937	(185,063)
TOTAL OTHER FINANCING SOURCES (USES)	<u>6,968,056</u>	<u>6,968,056</u>	<u>6,782,993</u>	<u>(185,063)</u>
NET CHANGE IN FUND BALANCE	221,300	(213,584)	(397,460)	(183,876)
FUND BALANCE, JUNE 30, 2020	<u>392,707</u>	<u>392,707</u>	<u>397,460</u>	<u>4,753</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ 614,007</u>	<u>\$ 179,123</u>	-	<u>\$ (179,123)</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Due from NCSA B&I			(1,187,086)	
Capitalized bond premium/discount			(7,892,335)	
Long term debt			(77,080,000)	
Happy valley lien			89,847	
Interest payable			<u>(362,740)</u>	
NET POSITION - US GAAP BASIS, JUNE 30, 2021			<u>\$ (86,432,314)</u>	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
SURFACE WATER SYSTEM DEVELOPMENT CHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
System development charges	\$ 118,300	\$ 118,300	\$ 167,739	\$ 49,439
Interest	36,500	36,500	20,880	(15,620)
TOTAL REVENUES	<u>154,800</u>	<u>154,800</u>	<u>188,619</u>	<u>33,819</u>
NET CHANGE IN FUND BALANCE	154,800	154,800	188,619	33,819
FUND BALANCE, JUNE 30, 2020	<u>2,281,946</u>	<u>2,281,946</u>	<u>2,285,354</u>	<u>3,408</u>
FUND BALANCE, JUNE 30, 2021	<u><u>\$ 2,436,746</u></u>	<u><u>\$ 2,436,746</u></u>	<u>2,473,973</u>	<u><u>\$ 37,227</u></u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interest receivable			<u>446</u>	
NET POSITION - US GAAP BASIS, JUNE 30, 2021			<u><u>\$ 2,474,419</u></u>	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
SURFACE WATER CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Interest	\$ 52,800	\$ 52,800	\$ 28,590	\$ (24,210)
TOTAL REVENUES	<u>52,800</u>	<u>52,800</u>	<u>28,590</u>	<u>(24,210)</u>
EXPENDITURES:				
Capital outlay	2,141,500	2,141,500	720,126	1,421,374
Contingency	535,375	535,375	-	535,375
TOTAL EXPENDITURES	<u>2,676,875</u>	<u>2,676,875</u>	<u>720,126</u>	<u>1,956,749</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,624,075)	(2,624,075)	(691,536)	1,932,539
OTHER FINANCING SOURCES (USES):				
Transfer from Surface Water Operating Fund	3,000,000	3,000,000	3,000,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	375,925	375,925	2,308,464	1,932,539
FUND BALANCE, JUNE 30, 2020	<u>3,297,331</u>	<u>3,297,331</u>	<u>3,395,121</u>	<u>97,790</u>
FUND BALANCE, JUNE 30, 2021	<u>\$ 3,673,256</u>	<u>\$ 3,673,256</u>	5,703,585	<u>\$ 2,030,329</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interest receivable			<u>1,038</u>	
NET POSITION, as of June 30, 2021			<u>\$ 5,704,623</u>	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
SUMMARY OF NET POSITION BY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Net Position GAAP Basis
Water Environment Services:	
Water Environment Services - General Fund	\$ 219,433,028
Water Environment Services - System Development Charge Fund	47,628,711
Water Environment Services - State Revolving Loan Debt Service Fund	(68,635,132)
Water Environment Services - Revenue Bond Debt Service Fund	(86,432,314)
Water Environment Services - Construction Fund	84,964,097
Water Environment Services - Surface Water Operating Fund	31,914,269
Water Environment Services - Surface Water System Development Charge Fund	2,474,419
Water Environment Services - Surface Water Construction Fund	5,704,623
Total Net Position - Water Environment Services, June 30, 2021	\$ 237,051,701

**CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY SERVICE DISTRICT NO. 5 FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Street lighting assessments	\$ 2,435,188	\$ 2,435,188	\$ 2,272,461	\$ (162,727)
Interest	50,000	25,000	24,281	(719)
TOTAL REVENUES	<u>2,485,188</u>	<u>2,460,188</u>	<u>2,296,742</u>	<u>(163,446)</u>
EXPENDITURES:				
Public ways and facilities	2,269,257	2,269,257	1,989,709	279,548
Contingency	300,000	300,000	-	300,000
TOTAL EXPENDITURES	<u>2,569,257</u>	<u>2,569,257</u>	<u>1,989,709</u>	<u>579,548</u>
NET CHANGE IN FUND BALANCE	(84,069)	(109,069)	307,033	416,102
FUND BALANCE, JUNE 30, 2020	<u>2,451,010</u>	<u>2,451,010</u>	<u>2,650,243</u>	<u>199,233</u>
FUND BALANCE, JUNE 30, 2021	<u><u>\$ 2,366,941</u></u>	<u><u>\$ 2,341,941</u></u>	<u>2,957,276</u>	<u><u>\$ 615,335</u></u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Street lighting assessments receivable			<u>63,781</u>	
NET POSITION - US GAAP BASIS, JUNE 30, 2021			<u><u>\$ 3,021,057</u></u>	

**CLACKAMAS COUNTY, OREGON
STONE CREEK GOLF COURSE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
State	\$ 150,000	\$ 150,000	\$ -	\$ (150,000)
Total intergovernmental	150,000	150,000	-	(150,000)
Charges for services:				
Charges for services	2,850,000	2,850,000	3,431,781	581,781
Total charges for services	2,850,000	2,850,000	3,431,781	581,781
Miscellaneous:				
Interest	12,000	12,000	17,106	5,106
Total miscellaneous	12,000	12,000	17,106	5,106
TOTAL REVENUES	3,012,000	3,012,000	3,448,887	436,887
EXPENDITURES:				
Current - organizational unit:				
Golf course	3,113,956	3,113,956	2,609,703	504,253
Contingency	308,111	308,111	-	308,111
Special payments	1,000	1,000	-	1,000
TOTAL EXPENDITURES	3,423,067	3,423,067	2,609,703	813,364
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(411,067)	(411,067)	839,184	1,250,251
NET CHANGE IN FUND BALANCE	(411,067)	(411,067)	839,184	1,250,251
FUND BALANCE, JUNE 30, 2020	1,001,907	1,001,907	1,349,214	347,307
FUND BALANCE, JUNE 30, 2021	\$ 590,840	\$ 590,840	2,188,398	\$ 1,597,558
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			11,466,121	
NET POSITION - US GAAP BASIS, JUNE 30, 2021			\$ 13,654,519	

**CLACKAMAS COUNTY, OREGON
CLACKAMAS BROADBAND UTILITY
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ 2,100,000	\$ 2,100,000	\$ 1,411,834	\$ (688,166)
Total charges for services	2,100,000	2,100,000	1,411,834	(688,166)
Licenses and permits:				
Licenses and permits	39,000	39,000	33,086	(5,914)
Total licenses and permits	39,000	39,000	33,086	(5,914)
Miscellaneous:				
Interest	200	200	3,837	3,637
Total miscellaneous	200	200	3,837	3,637
TOTAL REVENUES	2,139,200	2,139,200	1,448,757	(690,443)
EXPENDITURES:				
Current - organizational unit:				
Broadband utility	2,015,200	2,761,986	1,764,378	997,608
Contingency	100,000	100,000	-	100,000
Special payments	39,000	39,000	32,175	6,825
TOTAL EXPENDITURES	2,154,200	2,900,986	1,796,553	1,104,433
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(15,000)	(761,786)	(347,796)	413,990
NET CHANGE IN FUND BALANCE	(15,000)	(761,786)	(347,796)	413,990
FUND BALANCE, JUNE 30, 2020	15,000	761,786	721,499	(40,287)
FUND BALANCE, JUNE 30, 2021	\$ -	\$ -	373,703	\$ 373,703
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			12,037,321	
Net OPEB asset			4,312	
Deferred outflows of resources - pension			211,936	
Deferred outflows of resources - OPEB			2,686	
Compensated absences			(36,274)	
Net pension liability			(602,649)	
Total OPEB liability			(27,916)	
Deferred inflows of resources - pension			(20,639)	
Deferred inflows of resources - OPEB			(4,243)	
NET POSITION - US GAAP BASIS, JUNE 30, 2021			\$ 11,938,237	

**CLACKAMAS COUNTY, OREGON
ASSESSOR-TAX DEPARTMENT
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Cash on hand, June 30, 2020	<u>\$</u>	<u>2,000</u>
Receipts*		
Miscellaneous		<u>165,910</u>
Total receipts and cash on hand		167,910
Turnovers to County Treasurer		<u>(165,910)</u>
Cash on hand, June 30, 2021	<u>\$</u>	<u><u>2,000</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
COUNTY CLERK
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Cash on hand, June 30, 2020	\$ <u>400</u>
Receipts*	
Family Violence	60,300
Assessment/Tax State	1,106,325
OLIS Fees	122,925
Housing Alliance	7,137,480
Recording Fees	4,722,869
County Clerk Lien	23,290
Clerks Fees	387,943
OLCC	14,375
NSF Fund	-
Overpayment Clerk Recording	-
Survey Collection Fee	838
Resolution Services	24,120
Family Court Services	-
Land Corner	1,098,599
GIS	<u>583,894</u>
Total receipts	<u>15,282,957</u>
Total receipts and cash on hand	15,283,357
Turnovers to County Treasurer	<u>(15,282,957)</u>
Cash on hand, June 30, 2021	<u><u>\$ 400</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
SHERIFF - CIVIL AND CRIMINAL
SCHEDULE OF CASH RECEIPTS AND TURNS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Cash on hand, June 30, 2020		<u>\$ 200</u>
Receipts*		
Sheriff's Fees		82,175
Attorney ID Badge		<u>8,350</u>
Total receipts		<u>90,525</u>
Total receipts and cash on hand		90,725
Turnovers to County Treasurer		<u>(90,525)</u>
Cash on hand, June 30, 2021		<u><u>\$ 200</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
ASSESSOR-TAX COLLECTOR
SCHEDULE OF CASH RECEIPTS AND TURNS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Cash on hand, June 30, 2020	\$ <u>2,000</u>
Receipts*	
Property taxes applied to property tax rolls	933,535,156
Interest received on taxes	<u>2,320,656</u>
Total receipts	<u>935,855,812</u>
Total receipts and cash on hand	935,857,812
Turnovers to County Treasurer	<u>(935,855,812)</u>
Cash on hand, June 30, 2021	<u><u>\$ 2,000</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
TREASURER
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Cash on hand, June 30, 2020		
Cash	\$	23,501,476
Investments		417,853,529
Total cash and investments	\$	<u>441,355,005</u>
Receipts:		
Taxes collected *	\$	933,535,156
Other collections **		4,704,689,522
Total receipts	\$	<u>5,638,224,678</u>
Disbursements:		
Taxes distributed to taxing districts	\$	936,510,156
Other distributions **		4,540,182,272
Total distributions	\$	<u>5,476,692,428</u>
Cash on hand, June 30, 2021		
Cash	\$	20,871,819
Investments		582,015,436
Total cash and investments	\$	<u>602,887,255</u>

* Includes collections for timber, yield and other taxes which are not part of the tax roll

** Includes primarily receipts and disbursements of non-County agency funds

**SCHEDULE OF PROPERTY TAX TRANSACTIONS
AND OUTSTANDING BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Fiscal Year	Receivable June 30, 2020	Levy	Discounts	Interest	Adjustments	Collections	Receivable June 30, 2021
2020-21	\$ -	\$ 962,182,559	\$ (25,252,911)	\$ 343,650	\$ (1,579,335)	\$ (920,747,154)	\$ 14,946,809
2019-20	14,728,377	-	10,471	561,504	(679,989)	(7,490,024)	7,130,339
2018-19	5,156,989	-	1,118	473,916	(259,325)	(2,546,975)	2,825,723
2017-18	2,862,888	-	(1,316)	499,272	(153,072)	(1,755,577)	1,452,195
2016-17	1,104,167	-	17	270,749	(9,842)	(779,656)	585,435
2015-16	314,394	-	7	42,258	(9,108)	(84,164)	263,387
2014-15	228,094	-	8	22,023	(5,007)	(36,598)	208,520
and prior	955,755	-	88	107,285	(6,502)	(95,007)	961,619
	<u>25,350,664</u>	<u>-</u>	<u>10,393</u>	<u>1,977,007</u>	<u>(1,122,845)</u>	<u>(12,788,001)</u>	<u>13,427,218</u>
	<u>\$ 25,350,664</u>	<u>\$ 962,182,559</u>	<u>\$ (25,242,518)</u>	<u>\$ 2,320,657</u>	<u>\$ (2,702,180)</u>	<u>\$ (933,535,155)</u>	<u>\$ 28,374,027</u>

Taxes receivable classified by fund:

Governmental Funds:	
General Fund	\$ 3,932,203
Special Revenue Funds:	
North Clackamas Parks and Recreation District Fund	198,677
Clackamas County Extension and 4-H Service District Fund	72,404
Clackamas County Enhanced Law Enforcement District Fund	216,104
Sheriff Fund	370,665
Library District of Clackamas County Fund	574,643
Debt Service Funds:	
County Radio System Bond 2017 Fund	135,759
North Clackamas Revitalization Tax Increment Fund	100,480
Total governmental funds	<u>5,600,935</u>
Custodial Fund	<u>22,773,092</u>
Total taxes receivable	<u>\$ 28,374,027</u>

SUPPLEMENTARY INFORMATION

CLACKAMAS COUNTY, OREGON
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year			
	(Restated) 2012	2013	(Restated) (1) 2014	2015
Governmental activities:				
Net investment in capital assets	\$ 651,389,309	\$ 657,261,448	\$ 657,008,010	\$ 652,320,020
Restricted:				
Culture, education and recreation	7,242,328	15,238,934	12,604,325	18,882,565
Debt service	33,914,703	38,066,247	38,195,278	32,045,808
Economic development	265,851	1,642,318	2,019,091	2,307,685
Health and human services	12,784,653	16,407,911	13,482,303	18,516,156
Public protection	3,713,655	2,713,552	2,001,991	1,521,359
Public ways and facilities	37,565,470	27,100,151	12,964,950	14,969,086
Total restricted	<u>95,486,660</u>	<u>101,169,113</u>	<u>81,267,938</u>	<u>88,242,659</u>
Unrestricted	<u>62,203,059</u>	<u>46,877,525</u>	<u>(22,507,341)</u>	<u>45,446,836</u>
Total governmental activities net position	<u>809,079,028</u>	<u>805,308,086</u>	<u>715,768,607</u>	<u>786,009,515</u>
Business-type activities:				
Net investment in capital assets	176,056,157	175,741,747	180,235,601	170,464,625
Restricted for capital projects	5,099,093	9,736,073	13,644,235	16,333,279
Restricted for debt service	7,498,061	1,838,434	3,751,077	4,623,957
Unrestricted	<u>41,446,186</u>	<u>62,483,155</u>	<u>62,624,786</u>	<u>66,324,152</u>
Total business-type activities net position	<u>230,099,497</u>	<u>249,799,409</u>	<u>260,255,699</u>	<u>257,746,013</u>
Primary government:				
Net investment in capital assets	<u>827,445,466</u>	<u>833,003,195</u>	<u>837,243,611</u>	<u>822,784,645</u>
Restricted:				
Capital projects	5,099,093	9,736,073	13,644,235	16,333,279
Culture, education and recreation	7,242,328	15,238,934	12,604,325	18,882,565
Debt service	41,412,764	39,904,681	41,946,355	36,669,765
Economic development	265,851	1,642,318	2,019,091	2,307,685
Health and human services	8,561,458	16,407,911	13,482,303	18,516,156
Public protection	3,713,655	2,713,552	2,001,991	1,521,359
Public ways and facilities	37,565,470	27,100,151	12,964,950	14,969,086
Total restricted	<u>103,860,619</u>	<u>112,743,620</u>	<u>98,663,250</u>	<u>109,199,895</u>
Unrestricted	<u>103,649,245</u>	<u>109,360,680</u>	<u>40,117,445</u>	<u>111,770,988</u>
Total primary government net position	<u>\$ 1,034,955,330</u>	<u>\$ 1,055,107,495</u>	<u>\$ 976,024,306</u>	<u>\$ 1,043,755,528</u>

Note:
(1) Ending net position restated to implement GASB Statement No. 68

Fiscal Year

	2016	2017	2018	2019	2020	2021
\$	653,007,769	\$ 664,859,863	\$ 640,022,887	\$ 629,231,017	\$ 637,331,909	\$ 660,524,067
	26,051,737	30,120,533	31,708,409	13,837,184	26,865,221	31,997,941
	32,248,038	30,095,874	-	37,120,754	44,509,389	20,527,603
	19,133,253	4,765,853	5,823,787	44,956,265	50,385,902	50,948,077
	18,075,364	21,343,150	23,104,640	8,857,860	7,146,228	34,688,040
	2,082,867	13,841,302	51,698,458	4,919,466	7,355,673	5,894,851
	21,310,775	17,167,003	20,254,588	44,333,763	52,486,981	3,037,217
	118,902,034	117,333,715	132,589,882	154,025,292	188,749,394	147,093,729
	(58,950,859)	(67,730,768)	(88,497,781)	(103,535,440)	(198,501,582)	(180,346,865)
	712,958,944	714,462,810	684,114,988	679,720,869	627,579,721	627,270,931
	158,994,548	142,334,613	134,132,224	142,347,221	158,704,128	145,937,554
	21,423,981	25,858,401	29,083,630	34,802,170	43,780,096	56,928,699
	4,855,529	6,385,297	739,495	1,320,954	906,224	9,543,698
	71,617,749	84,957,137	98,516,829	91,096,311	91,095,972	93,959,902
	256,891,807	259,535,448	262,472,178	269,566,656	294,486,420	306,369,853
	812,002,317	807,194,476	774,155,111	771,578,238	796,036,037	806,461,621
	21,423,981	25,858,401	29,083,630	34,802,170	43,780,096	56,928,699
	32,444,695	30,120,533	31,708,409	13,837,184	26,865,221	31,997,941
	37,103,567	36,481,171	739,495	38,441,708	45,415,613	30,071,301
	2,554,684	4,765,853	5,823,787	44,956,265	50,385,902	50,948,077
	19,714,459	21,343,150	23,104,640	8,857,860	7,146,228	34,688,040
	1,656,092	13,841,302	51,698,458	4,919,466	7,355,673	5,894,851
	21,515,735	17,167,003	20,254,588	44,333,763	52,486,981	3,037,217
	136,413,213	149,577,413	162,413,007	190,148,416	233,435,714	213,566,126
	21,435,221	17,226,369	10,019,048	(12,439,129)	(107,405,610)	(86,386,963)
\$	969,850,751	\$ 973,998,258	\$ 946,587,166	\$ 949,287,525	\$ 922,066,141	\$ 933,640,784

**CLACKAMAS COUNTY, OREGON
CHANGES IN NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)**

	Fiscal Year			
	2012	2013	2014	2015
Expenses:				
Governmental activities:				
General government	\$ 34,656,701	\$ 35,501,324	\$ 28,471,546	\$ 39,290,154
Public protection	105,047,885	106,157,070	111,508,421	96,094,259
Public ways and facilities	78,733,877	70,988,614	70,903,153	36,815,783
Health and human services	78,481,825	112,216,170	114,810,477	93,081,955
Culture, education and recreation	32,242,487	35,246,149	35,046,170	31,076,823
Economic development	14,272,764	12,154,274	10,699,874	12,253,751
Interest and fiscal charges	6,291,662	5,121,341	5,484,270	5,133,486
Total governmental activities expenses	<u>349,727,201</u>	<u>377,384,942</u>	<u>376,923,911</u>	<u>313,746,211</u>
Business-type activities:				
Sanitary sewer and surface water	39,534,958	42,517,046	46,377,470	45,229,096
Housing assistance	19,869,594	20,741,734	19,458,963	17,701,821
Golf	2,267,792	2,412,568	2,659,279	2,232,649
Lighting	1,910,166	1,913,372	1,962,070	1,984,250
Broadband utility	-	-	429,191	939,704
Total business-type activities expenses	<u>63,582,510</u>	<u>67,584,720</u>	<u>70,886,973</u>	<u>68,087,520</u>
Total primary government expenses	<u>413,309,711</u>	<u>444,969,662</u>	<u>447,810,884</u>	<u>381,833,731</u>
Program Revenues:				
Governmental activities:				
Fees, fines and charges for services:				
General government	10,708,665	12,487,891	11,772,830	13,159,687
Public protection	6,749,184	7,818,692	7,652,750	8,257,613
Public ways and facilities	6,995,565	5,712,890	6,715,879	8,632,545
Health and human services	5,740,178	18,604,446	22,867,690	26,963,221
Culture and recreation	6,631,143	6,767,172	6,857,738	7,639,461
Economic development	487,422	421,721	676,197	421,954
Operating grants and contributions	121,105,130	147,040,719	150,923,086	154,980,697
Capital grants and contributions	9,605,942	19,437,607	8,466,013	8,559,906
Total governmental activities program revenues	<u>168,023,229</u>	<u>218,291,138</u>	<u>215,932,183</u>	<u>228,615,084</u>
Business-type activities:				
Fees, fines and charges for services:				
Sanitary sewer and surface water	27,579,725	25,953,699	27,714,004	30,187,315
Housing assistance	3,908,792	15,436,314	14,097,282	13,729,211
Golf	2,648,174	2,805,603	2,737,004	2,754,443
Lighting	1,774,918	1,865,553	1,796,024	1,926,540
Broadband utility	-	-	83,954	695,199
Operating grants and contributions	14,655,884	6,961,352	6,860,517	7,213,832
Capital grants and contributions	7,177,585	14,291,374	7,043,381	5,643,454
Total business-type activities program revenues	<u>57,745,078</u>	<u>67,313,895</u>	<u>60,332,166</u>	<u>62,149,994</u>
Total primary government program revenues	<u>225,768,307</u>	<u>285,605,033</u>	<u>276,264,349</u>	<u>290,765,078</u>
Net (Expense)/Revenue:				
Governmental activities	(181,703,972)	(159,093,804)	(160,991,728)	(85,131,127)
Business-type activities	(5,837,432)	(270,825)	(10,554,807)	(5,937,526)
Total primary government net expense	<u>\$ (187,541,404)</u>	<u>\$ (159,364,629)</u>	<u>\$ (171,546,535)</u>	<u>\$ (91,068,653)</u>

Fiscal Year						
	2016	2017	2018	2019	2020	2021
\$	72,246,141	\$ 45,758,369	\$ 64,296,096	\$ 65,116,841	\$ 62,531,310	\$ 59,615,140
	155,575,864	132,468,019	137,361,973	142,948,757	160,689,760	163,332,553
	51,744,912	46,463,462	47,953,356	52,755,818	56,857,146	55,484,450
	148,051,688	122,808,653	136,932,918	171,233,392	192,672,011	253,567,102
	43,859,482	42,295,850	42,925,916	45,854,715	44,156,942	40,706,884
	14,670,960	13,678,623	15,496,414	11,994,651	17,522,496	17,954,422
	4,594,963	3,993,608	5,322,769	4,301,995	4,298,130	480,158
	<u>490,744,010</u>	<u>407,466,584</u>	<u>450,289,442</u>	<u>494,206,169</u>	<u>538,727,795</u>	<u>591,140,709</u>
	46,709,181	48,609,032	48,582,787	49,175,222	49,872,497	50,458,620
	22,873,105	22,340,905	23,868,415	25,013,328	24,558,952	37,192,305
	2,297,726	2,308,634	2,409,424	2,536,539	2,218,863	2,692,085
	1,861,661	1,822,439	2,469,310	2,425,373	1,977,692	1,989,709
	1,106,767	1,321,736	1,477,221	1,817,608	1,818,494	1,921,633
	<u>74,848,440</u>	<u>76,402,746</u>	<u>78,807,157</u>	<u>80,968,070</u>	<u>80,446,498</u>	<u>94,254,352</u>
	565,592,450	483,869,330	529,096,599	575,174,239	619,174,293	685,395,061
	15,652,785	16,100,793	16,928,444	15,856,468	16,108,671	15,509,873
	7,678,236	7,974,111	7,826,740	20,894,135	19,783,166	19,598,705
	9,556,419	5,309,654	1,186,320	8,340,600	5,801,362	12,450,421
	27,454,973	29,397,783	34,265,792	30,050,423	33,556,676	32,689,236
	3,689,248	2,876,240	7,195,139	4,127,931	3,185,930	4,095
	9,640,315	2,124,240	860,897	890,485	658,557	56,516
	159,505,203	156,436,827	176,710,692	203,305,606	214,216,110	302,027,873
	14,388,997	13,198,149	3,720,621	8,152,932	9,765,208	3,860,227
	<u>247,566,176</u>	<u>233,417,797</u>	<u>248,694,645</u>	<u>291,618,580</u>	<u>303,075,680</u>	<u>386,196,946</u>
	38,252,807	34,357,948	35,724,826	41,700,801	44,032,809	45,882,400
	16,177,519	16,839,020	17,340,887	19,082,724	20,856,714	22,014,267
	2,731,835	2,528,583	2,668,427	2,872,482	2,609,509	3,431,781
	2,039,594	2,156,700	2,147,548	2,118,210	2,231,651	2,272,184
	1,351,808	2,564,146	1,821,396	1,299,627	1,915,663	1,411,834
	2,611,670	7,469,621	7,680,548	5,686,495	7,003,528	5,092,392
	9,304,015	9,455,465	9,012,754	10,898,784	18,401,905	11,112,331
	<u>72,469,248</u>	<u>75,371,483</u>	<u>76,396,386</u>	<u>83,659,123</u>	<u>97,051,779</u>	<u>91,217,189</u>
	320,035,424	308,789,280	325,091,031	375,277,703	400,127,459	477,414,135
	(243,177,834)	(174,048,787)	(201,594,797)	(202,587,589)	(235,652,115)	(204,943,763)
	(2,379,192)	(1,031,263)	(2,410,771)	2,691,053	16,605,281	(3,037,163)
\$	<u>(245,557,026)</u>	<u>(175,080,050)</u>	<u>(204,005,568)</u>	<u>(199,896,536)</u>	<u>(219,046,834)</u>	<u>(207,980,926)</u>

CLACKAMAS COUNTY, OREGON
CHANGES IN NET POSITION BY COMPONENT (Continued)
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year			
	2012	2013	2014	2015
General Revenues and Other Changes in Net Position:				
Governmental activities:				
Property taxes levied for:				
General purposes	\$ 95,255,385	\$ 96,175,474	\$ 102,160,119	\$ 106,743,166
Public safety services	14,116,452	14,182,380	15,388,788	16,146,425
Parks and recreation operations	5,347,036	5,414,332	5,989,488	6,240,654
Education outreach services	1,779,460	1,807,670	1,914,394	2,002,309
Redevelopment districts, debt service	12,851,079	13,242,827	867,290	1,942,513
Library debt service	14,129,358	14,354,248	15,188,458	15,887,208
Transient Lodging Taxes	2,894,387	3,198,007	3,421,817	3,786,205
Gain on disposal of assets	1,210,766	77,484	-	-
Earnings on investments	1,011,863	898,167	726,719	1,056,700
Miscellaneous	2,668,882	6,062,273	8,056,507	1,266,855
Transfers	-	100,000	(4,027,543)	300,000
Special item	-	-	-	-
Total governmental activities	<u>151,264,668</u>	<u>155,512,862</u>	<u>149,686,037</u>	<u>155,372,035</u>
Business-type activities:				
Earnings on investments	620,485	817,629	1,821,652	1,824,279
Gain (loss) on disposal of assets	-	11,982,898	(287,837)	16,844
Miscellaneous	1,926,352	7,270,210	16,693,858	1,886,717
Transfers	-	(100,000)	4,027,543	(300,000)
Total business-type activities	<u>2,546,837</u>	<u>19,970,737</u>	<u>22,255,216</u>	<u>3,427,840</u>
Total primary government	<u>153,811,505</u>	<u>175,483,599</u>	<u>171,941,253</u>	<u>158,799,875</u>
Change In Net Position:				
Governmental activities	(30,439,304)	(3,680,942)	(11,305,691)	70,240,908
Business-type activities	(3,290,595)	19,699,912	11,700,409	(2,509,686)
Total primary government	<u>\$ (33,729,899)</u>	<u>\$ 16,018,970</u>	<u>\$ 394,718</u>	<u>\$ 67,731,222</u>

Fiscal Year					
2016	2017	2018	2019	2020	2021
\$ 111,586,054	\$ 117,183,023	\$ 122,332,445	\$ 137,190,983	\$ 135,936,242	\$ 144,322,709
16,851,650	17,620,562	23,262,565	19,299,223	19,273,649	20,937,664
6,548,536	6,870,480	7,199,472	5,917,835	7,839,539	6,466,047
2,094,342	2,184,606	2,282,834	2,362,757	2,489,742	2,612,784
2,320,685	2,736,120	3,077,547	3,222,864	3,518,922	3,747,277
16,604,028	17,349,815	18,126,379	18,755,439	19,757,411	20,732,724
4,416,411	4,485,340	4,629,328	4,712,304	3,706,132	3,610,009
835,065	-	-	-	-	-
1,243,628	1,804,929	3,484,314	6,081,067	5,189,330	3,611,735
7,376,864	5,017,778	8,619,019	-	-	-
250,000	300,000	250,000	250,000	100,000	-
-	-	-	-	(14,300,000)	-
<u>170,127,263</u>	<u>175,552,653</u>	<u>193,263,903</u>	<u>197,792,472</u>	<u>183,510,967</u>	<u>206,040,949</u>
1,705,565	2,149,699	2,203,511	2,588,446	2,517,494	1,741,817
321	-	-	-	-	-
69,100	1,825,205	3,381,497	2,064,979	5,896,989	13,178,779
(250,000)	(300,000)	(250,000)	(250,000)	(100,000)	-
<u>1,524,986</u>	<u>3,674,904</u>	<u>5,335,008</u>	<u>4,403,425</u>	<u>8,314,483</u>	<u>14,920,596</u>
<u>171,652,249</u>	<u>179,227,557</u>	<u>198,598,911</u>	<u>202,195,897</u>	<u>191,825,450</u>	<u>220,961,545</u>
(73,050,571)	1,503,866	(8,330,894)	(4,795,117)	(52,141,148)	1,097,186
(854,206)	2,643,641	2,924,237	7,094,478	24,919,764	11,883,433
<u>\$ (73,904,777)</u>	<u>\$ 4,147,507</u>	<u>\$ (5,406,657)</u>	<u>\$ 2,299,361</u>	<u>\$ (27,221,384)</u>	<u>\$ 12,980,619</u>

CLACKAMAS COUNTY, OREGON
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year			
	2012	2013	2014	2015
General Fund				
Nonspendable	\$ 767	\$ 3,180	\$ 31,005	\$ 50,801
Restricted	-	-	-	-
Assigned	-	-	-	-
Unassigned	23,320,491	32,903,840	36,469,289	41,652,717
Total General Fund	<u>\$ 23,321,258</u>	<u>\$ 32,907,020</u>	<u>\$ 36,500,294</u>	<u>\$ 41,703,518</u>
All Other Governmental Funds				
Special revenue funds:				
Reserved for inventory				
Nonspendable	\$ 1,032,786	\$ 3,739,261	\$ 3,865,187	\$ 3,874,886
Restricted	30,253,631	33,900,714	49,626,404	64,924,480
Committed	3,136,267	952,496	4,468,991	6,250,892
Assigned	17,702,485	8,848,059	14,546,400	24,839,179
Unassigned	(404,651)	(30,727)	(91,953)	(44,039)
Capital project funds:				
Nonspendable	10,820,101	10,385,771	10,650,838	10,168,858
Restricted	25,330,300	24,332,519	24,201,256	22,238,862
Assigned	12,854,605	8,983,658	11,414,688	11,854,414
Debt service funds:				
Nonspendable	-	-	1,076,146	-
Restricted	35,679,534	2,703,470	38,195,278	33,100,484
Assigned	-	95,741	99,285	104,528
Unassigned	(1,540)	(188)	(210,307)	-
Total all other governmental funds	<u>\$ 136,403,518</u>	<u>\$ 93,910,774</u>	<u>\$ 157,842,213</u>	<u>\$ 177,312,544</u>

Fiscal Year

2016	2017	2018	2019	2020	2021
\$ 1,258,349	\$ 100,236	\$ 114,676	\$ 103,128	\$ 169,425	\$ 455,740
-	66,165,794	48,830,356	30,451,234	13,779,378	4,711,723
-	-	-	2,754,240	-	-
31,310,939	34,464,712	43,242,246	45,157,462	52,917,176	74,433,948
<u>\$ 32,569,288</u>	<u>\$ 100,730,742</u>	<u>\$ 92,187,278</u>	<u>\$ 78,466,064</u>	<u>\$ 66,865,979</u>	<u>\$ 79,601,411</u>
\$ 3,933,098	\$ 605,104	\$ 386,297	\$ 405,305	\$ 342,178	\$ 229,159
96,558,308	123,734,760	100,981,309	114,016,537	110,955,190	149,713,396
3,329,575	6,895,007	6,300,708	4,456,492	4,997,680	279,706
22,711,388	37,792,855	42,551,151	41,591,200	44,089,617	31,347,253
-	-	-	-	-	-
7,976,782	-	-	-	-	-
12,356,598	15,530,846	4,937,490	30,628,151	18,727,258	6,355,419
10,844,749	11,801,670	4,269,428	186,649	-	-
-	-	-	-	-	-
36,491,826	2,940,776	50,731,336	25,876,708	22,069,520	22,144,947
106,709	121,676	12,952,067	12,740,387	9,565,085	6,434,042
-	-	-	-	-	-
<u>\$ 194,309,033</u>	<u>\$ 199,422,694</u>	<u>\$ 223,109,786</u>	<u>\$ 229,901,429</u>	<u>\$ 210,746,528</u>	<u>\$ 216,503,922</u>

CLACKAMAS COUNTY, OREGON
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year			
	2012	2013	2014	2015
Revenues				
Property taxes	\$ 141,890,873	\$ 145,084,766	\$ 142,329,034	\$ 148,661,902
Other Taxes	2,894,387	3,198,007	3,421,817	3,795,812
Licenses and permits	14,384,978	16,451,842	16,818,358	19,539,617
Fines, forfeitures, and penalties	4,416,833	5,046,418	4,778,965	5,255,997
Special assessment collections	164,077	448,754	397,123	1,467,524
Interest	1,011,863	897,740	730,363	998,493
Intergovernmental	132,014,776	131,229,489	126,650,390	133,870,329
Charges for services	43,215,672	58,796,633	64,788,459	72,282,957
Land sale proceeds	-	-	-	-
Contributions	228,678	1,142,754	575,203	1,986,612
Reimbursements	-	21,717,077	22,597,034	23,486,457
Miscellaneous	22,347,016	5,890,942	8,948,005	7,524,048
Total revenues	<u>362,569,153</u>	<u>389,904,422</u>	<u>392,034,751</u>	<u>418,869,748</u>
Expenditures				
General government	53,855,213	77,944,391	57,881,077	59,615,521
Public protection	107,590,481	110,236,709	116,308,352	118,777,531
Public ways and facilities	26,817,772	30,845,732	29,639,013	36,956,174
Health and human services	86,055,271	101,111,648	97,280,865	104,268,379
Economic development	14,045,952	9,140,339	9,185,643	9,430,904
Culture, education and recreation	31,083,440	30,921,430	31,939,858	32,274,200
Debt service:				
Principal	13,254,352	13,804,803	9,259,309	9,668,182
Interest and fiscal charges	5,454,437	5,102,914	5,659,160	5,171,643
Special payments	-	-	-	250,000
Capital outlay	32,333,238	25,762,495	20,016,681	15,075,930
Total expenditures*	<u>370,490,156</u>	<u>404,870,461</u>	<u>377,169,958</u>	<u>391,488,464</u>
Excess (deficiency) of revenues over expenditures	<u>(7,921,003)</u>	<u>(14,966,039)</u>	<u>14,864,793</u>	<u>27,381,284</u>
Other Financing Sources (Uses)				
Proceeds from refunding bonds, net	-	18,875,000	-	-
Payment to refunding bond paying agent	-	(20,100,572)	-	-
Bond defeasance	-	-	-	-
Land sale proceeds	-	-	-	-
Proceeds from sale of capital assets	1,210,766	278,340	-	-
Issuance of bonded debt	-	21,777,885	-	-
Bond premium	-	1,580,221	-	-
Issuance of loans payable	1,720,400	-	-	134,730
Repayments of loans payable	-	-	-	(919,280)
Transfers in	111,794,604	102,961,088	115,736,848	120,332,137
Transfers out	(113,270,342)	(104,128,846)	(120,412,505)	(122,189,167)
Total other financing sources (uses)	<u>1,455,428</u>	<u>21,243,116</u>	<u>(4,675,657)</u>	<u>(2,641,580)</u>
Special Item				
Settlement agreement	-	-	-	-
Net change in fund balances	<u>\$ (6,465,575)</u>	<u>\$ 6,277,077</u>	<u>\$ 10,189,136</u>	<u>\$ 24,739,704</u>
Debt service as a percentage of non-capital expenditures	5.5%	5.0%	4.2%	3.9%

Notes:

* Does not include donated capital assets that are reported on the Statement of Net Position

Fiscal Year

2016	2017	2018	2019	2020	2021
\$ 155,314,785	\$ 163,600,065	\$ 178,702,183	\$ 182,871,425	\$ 191,196,257	\$ 199,910,742
4,416,411	4,485,340	4,629,328	4,712,304	3,706,132	3,610,009
26,178,490	21,923,635	20,173,859	19,126,279	20,980,393	19,276,410
5,299,884	4,970,031	5,485,105	5,687,575	4,632,669	4,050,203
311,777	645,444	325,603	369,728	45,038	24,626
1,161,167	1,679,372	3,252,259	5,611,517	4,734,469	3,191,180
135,697,419	129,034,585	127,295,710	137,028,317	146,751,335	181,369,783
76,089,491	76,213,891	74,721,844	75,530,120	83,669,589	88,316,455
-	-	-	-	-	-
510,946	618,787	1,610,367	1,182,470	809,633	256,466
22,912,805	24,557,858	24,584,755	26,436,726	28,515,946	28,018,331
4,750,543	3,217,752	6,474,623	6,158,129	4,664,032	2,977,550
<u>432,643,718</u>	<u>430,946,760</u>	<u>447,255,636</u>	<u>464,714,590</u>	<u>489,705,493</u>	<u>531,001,755</u>
64,539,969	67,327,018	86,640,475	94,842,965	96,140,919	87,838,716
126,445,743	128,787,254	136,257,501	142,392,107	148,724,767	150,885,258
31,319,801	29,799,132	31,341,232	38,033,840	40,758,931	39,743,402
98,333,339	86,606,914	95,671,271	107,914,042	115,917,399	137,270,100
14,217,641	14,652,687	14,348,319	12,908,083	17,818,213	18,829,775
34,057,698	20,674,451	41,979,916	45,125,271	41,778,120	38,910,438
10,697,711	10,972,214	9,707,691	9,327,691	9,857,691	10,700,911
4,835,838	4,337,850	6,903,654	5,545,454	5,243,470	5,241,704
14,508,498	33,335,510	35,579,908	-	-	-
23,827,154	27,592,369	17,624,009	21,215,807	28,537,483	39,990,371
<u>422,783,392</u>	<u>424,085,399</u>	<u>476,053,976</u>	<u>477,305,260</u>	<u>504,776,993</u>	<u>529,410,675</u>
9,860,326	6,861,361	(28,798,340)	(12,590,670)	(15,071,500)	1,591,080
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(2,195,000)	(33,291,276)
-	-	-	6,216,548	711,514	-
835,065	678,312	13,998,865	-	-	-
-	59,000,000	28,255,000	-	-	56,185,901
-	7,165,794	2,544,908	-	-	-
430,784	-	-	-	-	-
(144,347)	-	-	-	-	-
116,865,958	126,416,434	126,191,642	134,731,044	146,431,683	136,073,446
<u>(119,983,921)</u>	<u>(126,846,766)</u>	<u>(127,048,448)</u>	<u>(135,687,490)</u>	<u>(146,331,683)</u>	<u>(133,328,835)</u>
<u>(1,996,461)</u>	<u>66,413,774</u>	<u>43,941,967</u>	<u>5,260,102</u>	<u>(1,383,486)</u>	<u>25,639,236</u>
-	-	-	-	(14,300,000)	-
<u>\$ 7,863,865</u>	<u>\$ 73,275,135</u>	<u>\$ 15,143,627</u>	<u>\$ (7,330,568)</u>	<u>\$ (30,754,986)</u>	<u>\$ 27,230,316</u>
3.9%	3.9%	3.6%	3.3%	3.2%	3.3%

CLACKAMAS COUNTY, OREGON
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Real Property	Personal Property	Manufactured Structures	Public Utility Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Cash Value	Assessed Value as a Percentage of Actual Cash Value
2012	\$ 39,928,324,861	\$ 818,891,277	\$ 148,526,706	\$ 1,251,475,694	\$ 4,111,167,741	\$ 38,036,050,797	2.91 %	\$ 45,749,213,790	83.14 %
2013	40,981,612,909	842,924,659	148,722,654	1,223,574,640	4,328,790,568	38,868,044,294	2.91	44,029,803,115	88.28
2014	42,691,617,037	864,729,893	145,887,279	1,262,573,514	4,591,316,388	40,373,491,335	3.15	45,905,312,668	87.95
2015	44,762,863,516	874,814,400	152,261,476	1,299,011,574	4,788,499,540	42,300,451,426	3.15	51,015,222,201	82.92
2016	46,856,122,432	900,362,922	160,590,222	1,443,138,660	5,066,830,947	44,293,383,289	3.15	56,348,322,027	78.61
2017	48,993,625,095	960,357,717	172,158,758	1,489,568,376	5,210,580,178	46,405,129,768	3.16	63,521,203,283	73.05
2018	51,351,730,128	981,895,008	191,357,591	1,579,569,572	5,473,059,835	48,631,492,464	3.16	69,873,613,727	69.60
2019	53,600,945,798	1,022,939,733	210,597,643	1,640,403,400	5,637,277,633	50,837,608,941	3.16	76,424,245,611	66.52
2020	56,078,943,013	1,085,855,144	223,265,531	1,639,756,600	5,886,458,507	53,141,361,781	3.16	81,908,482,521	64.88
2021	61,689,215,163	1,209,811,547	249,578,136	1,933,681,700	6,883,598,534	58,198,688,012	3.16	86,018,156,852	67.66

Source: Clackamas County Department of Assessment and Taxation

Notes:

- (1) A property tax limitation measure became effective in fiscal 1998. The measure limited taxes on each property by reducing the 1997-98 assessed value of each property to 90% of its 1995-96 value. The measure also limits future growth of taxable value to 3% per year with certain exceptions as well as establishing permanent tax rates for Oregon's local taxing districts, which replaces the former tax base amounts of the district.
- (2) The total direct tax rate reported is for Clackamas County. Component unit tax rates are reported in the schedule of direct and overlapping rates on page 218. Because taxpayers pay city or rural rates, based on their respective tax code area, the total direct tax rate is a weighted average of city/rural rates. Services to rural areas have been determined to be more costly.

CLACKAMAS COUNTY, OREGON
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year Ended June 30,	Property Taxes	Transient Lodging Taxes	Other Taxes	Total Taxes
2012	\$ 141,891	\$ 2,894	\$ -	\$ 144,785
2013	145,084	3,198	-	148,282
2014	142,329	3,421	-	145,750
2015	148,662	3,796	-	152,458
2016	155,315	4,416	-	159,731
2017	163,600	4,494	-	168,094
2018	178,702	4,621	-	183,323
2019	182,871	4,712	-	187,583
2020	191,196	3,701	-	194,897
2021	199,911	3,613	-	203,524

Notes:

1) Budgeted Resources

**CLACKAMAS COUNTY, OREGON
DIRECT AND OVERLAPPING PROPERTY TAX RATES
(Last Ten Fiscal Years)
YEAR ENDED JUNE 30, 2021
(Rate per \$1,000 of Assessed Value)**

Year	Clackamas County Direct Rates			Overlapping Rates						Total Direct & Overlapping Rate	Total Direct & Overlapping Range
	General Operations	Safety Local Option	Total Direct Rate	County Component Units	Cities	Schools	College/ESD	Fire	Other Special		
2012	2.66	0.25	2.91	0.86	2.40	7.24	1.03	1.83	0.44	16.71	7.34-20.35
2013	2.66	0.25	2.91	0.86	2.42	7.20	1.05	1.82	0.23	16.49	9.98-20.91
2014	2.91	0.25	3.15	0.85	2.34	7.17	1.06	1.88	0.53	16.98	9.59-21.52
2015	2.90	0.25	3.15	0.87	2.98	7.10	1.06	1.99	0.55	17.70	9.60-21.40
2016	2.90	0.25	3.15	0.87	2.33	7.15	1.06	2.28	0.11	16.95	9.64-21.06
2017	2.92	0.25	3.16	0.90	2.16	7.19	1.08	2.31	0.11	16.91	9.64-21.09
2018	2.91	0.25	3.16	0.91	2.15	7.35	1.07	2.29	0.11	17.04	10.03-22.62
2019	2.91	0.25	3.16	0.88	2.18	7.35	1.08	2.30	0.10	17.05	10.02-22.92
2020	2.91	0.25	3.16	0.91	2.15	7.87	1.07	2.32	0.14	17.62	10.01-22.92
2021	2.91	0.25	3.16	0.89	2.15	7.84	1.07	2.32	0.13	17.56	10.01-23.11

**CLACKAMAS COUNTY, OREGON
PRINCIPAL PROPERTY TAX PAYERS
JUNE 30, 2021 AND NINE YEARS AGO**

Taxpayer	2021			2012		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Portland General Electric	\$ 1,032,941,000	1	1.77 %	\$ 555,237,000	1	1.46 %
General Growth Properties Inc.	283,647,954	2	0.49	205,653,826	3	0.54
Fred Meyer Stores	266,407,570	3	0.46	181,846,215	5	0.48
Northwest Natural Gas	236,425,500	4	0.41	194,463,600	4	0.51
Shorenstein Properties LLC	227,064,538	5	0.39	260,620,401	2	0.69
PCC Structurals Inc.	219,410,400	6	0.38	81,109,421	8	0.21
Comcast Corporation	101,055,000	7	0.17	149,777,000	6	0.39
Meadows Road LLC	95,448,283	8	0.16			
Centurylink	88,960,000	9	0.15			
ROIC Oregon LLC	88,768,523	10	0.15			
Xerox Corp				85,169,272	7	0.22
Blount Inc				68,429,283	9	0.17
Thompson Reuters Pts Inc				65,753,150	10	0.18
Total	\$ 2,640,128,768		4.53 %	\$ 1,782,306,018		4.85 %

Source: Clackamas County Department of Assessment and Taxation

**CLACKAMAS COUNTY, OREGON
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2012	\$ 106,207,214	\$ 99,833,289	94.0 %	\$ 3,814,837	\$ 103,648,126	97.59 %
2013	107,907,265	101,835,491	94.4	3,606,918	105,442,409	97.72
2014	113,933,552	108,046,741	94.8	3,068,653	111,115,394	97.53
2015	119,526,869	113,557,013	95.0	2,901,706	116,458,719	97.43
2016	125,065,100	118,992,186	95.1	2,609,202	121,601,388	97.23
2017	131,473,662	125,360,750	95.4	2,310,624	127,671,374	97.11
2018	137,635,507	131,094,967	95.2	2,404,347	133,499,314	96.99
2019	144,088,724	137,836,419	95.7	1,733,471	139,569,890	96.86
2020	150,055,868	143,446,790	95.6	1,322,676	144,769,466	96.48
2021	157,971,609	151,231,897	95.7	-	151,231,897	95.73

Source: Clackamas County Department of Assessment and Taxation

**CLACKAMAS COUNTY, OREGON
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Governmental Activities									
Fiscal Year	General Obligation Bonds	Clackamas County Development Agency Redevelopment Bonds	Clackamas County Bancroft Limited Tax Assessment Bonds	Clackamas County Full Faith and Credit Obligation	Clackamas County Full Faith and Credit Refunding Bonds	Clackamas County Full Faith and Credit Financing Agreement	North Clackamas Parks Full Faith and Credit Obligation	Loans and Contracts Payable	
2012	\$ -	\$ 12,267,995	\$ 1,400,000	\$ 92,860,000	\$ -	\$ -	\$ 11,920,000	\$ 18,121,142	
2013	-	5,405,000	1,400,000	70,596,283	20,215,715	20,080,000	11,336,101	18,496,953	
2014	-	5,090,000	1,400,000	66,995,155	19,816,704	19,475,000	10,735,433	14,907,811	
2015	-	4,760,000	1,400,000	63,274,026	19,152,693	18,685,000	10,038,860	11,279,629	
2016	-	4,415,000	1,400,000	59,412,899	18,443,682	17,870,000	9,322,286	6,764,901	
2017	65,814,844	4,055,000	1,400,000	56,547,885	16,560,122	17,035,000	8,590,713	2,317,717	
2018	63,998,218	3,680,000	-	23,376,556	45,210,566	16,175,000	3,040,329	1,780,603	
2019	60,866,590	3,285,000	-	21,655,505	41,683,787	15,290,000	2,649,656	1,461,360	
2020	57,493,445	2,875,000	-	19,869,454	37,997,008	14,380,000	-	1,124,199	
2021	53,847,788	2,445,000	-	-	86,994,959	-	-	765,000	

Source: Clackamas County Finance Department

Notes:

- (1) Details regarding the County's outstanding debt can be found in the Notes to the Basic Financial Statements.
- (2) Per capita and percentage of personal income is based on the population of the entire County as reported on page 219.
- (3) Service District 1's operations (including outstanding debt) were transferred to Water Environment Services (WES) on July 1, 2018.

N/A: Not available

Business-Type Activities

Housing Authority Easton Ridge Revenue Bonds	Housing Authority Loans and Contracts Payable	Housing Authority Project Construction Bonds	Stone Creek Golf Full Faith and Credit Bonds	Sanitary Sewer & Surface Water Loans and Contracts Payable	Service District No. 1 Revenue Bonds	WES Revenue Bonds	Total Primary Government	Percentage of Personal Income	Per Capita
\$ 7,637,203	\$ 489,842	\$ -	\$ 4,354,260	\$ 9,492,734	\$ 107,154,050	-	\$ 265,697,226	1.50 %	689
16,603,341	437,923	-	4,070,000	9,660,603	103,264,554	-	281,566,473	1.59	732
16,603,341	386,856	-	-	9,159,670	99,273,573	-	263,843,543	1.42	685
16,603,341	333,344	-	-	8,500,801	95,141,831	-	249,169,525	1.25	627
16,368,341	276,678	-	-	8,043,029	91,094,801	-	233,411,617	1.12	577
16,128,341	216,851	-	-	1,646,239	102,941,959	-	293,244,671	1.28	719
15,875,933	164,852	4,920,022	-	1,540,031	97,985,803	-	277,747,913	1.15	673
15,624,451	148,491	14,228,293	-	10,315,874	-	93,744,647	280,953,654	1.09	672
15,367,969	2,412,953	33,807,359	-	20,999,100	-	89,433,491	295,759,978	1.09	702
15,101,489	2,367,897	53,173,133	-	32,649,335	-	133,186,869	380,531,470	N/A	N/A

CLACKAMAS COUNTY, OREGON
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Total GO Bonded Debt Outstanding	Less: Amounts Available in Debt Service Fund	Total	Percentage of Actual Taxable Value of Property	Per Capita
2012	\$ -	\$ -	\$ -	\$ -	-	-
2013	-	-	-	-	-	-
2014	-	-	-	-	-	-
2015	-	-	-	-	-	-
2016	-	-	-	-	-	-
2017	65,814,844	65,814,844	-	65,814,844	0.00%	146
2018	63,998,218	63,998,218	-	63,998,218	0.00%	155
2019	60,866,590	60,866,590	-	60,866,590	0.00%	146
2020	57,493,445	57,493,445	-	57,493,445	0.00%	137
2021	53,847,788	53,847,788	-	53,847,788	0.00%	128

Source: Clackamas County Finance Department

Note:

- (1) Details regarding the County's outstanding debt can be found in the notes to the financial statements
- (2) See the Schedule of Assessed Value and Actual Value of Taxable Property for actual taxable value of property.
- (3) Population Data can be found in the Schedule of Demographic Statistics.

**CLACKAMAS COUNTY, OREGON
DIRECT AND OVERLAPPING DEBT
JUNE 30, 2021**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
Canby RFPD 62	\$ 4,201,206	100.0000 %	\$ 4,201,206
City of Canby	20,226,522	100.0000	20,226,522
City of Estacada	2,773,410	100.0000	2,773,410
City of Gladstone	3,532,601	100.0000	3,532,601
City of Lake Oswego	85,700,000	95.0714	81,476,190
City of Milwaukie	34,997,454	99.3004	34,752,612
City of Oregon City	13,105,000	100.0000	13,105,000
City of Portland	423,863,607	0.1224	518,809
City of Sandy	6,412,025	100.0000	6,412,025
City of Tualatin	23,469,836	13.2330	3,105,763
City of West Linn	29,275,000	100.0000	29,275,000
City of Wilsonville	24,280,200	90.1287	21,883,429
Clackamas Community College	84,925,428	100.0000	84,925,428
Clackamas County Educational Service District	23,805,136	99.4723	23,679,516
Clackamas County Rural Fire Protection District 1	26,735,165	99.8439	26,693,432
Clackamas County School District 108 (Estacada)	18,030,000	100.0000	18,030,000
Clackamas County School District 115 (Gladstone)	31,257,092	100.0000	31,257,092
Clackamas County School District 12 (North Clackamas)	693,051,684	100.0000	693,051,684
Clackamas County School District 35 (Molalla River)	13,606,103	99.9995	13,606,035
Clackamas County School District 3J (West Linn-Wilsonville)	348,463,289	98.2861	342,490,976
Clackamas County School District 46 (Oregon Trail)	80,032,758	100.0000	80,032,758
Clackamas County School District 53 (Colton)	1,160,545	100.0000	1,160,545
Clackamas County School District 62 (Oregon City)	201,596,986	100.0000	201,596,986
Clackamas County School District 7J (Lake Oswego)	255,972,910	98.7632	252,807,037
Clackamas County School District 86 (Canby)	113,244,037	100.0000	113,244,037
Clackamas Soil & Water Conservation	6,144,000	100.0000	6,144,000
Marion County School District 4J (Silver Falls)	37,087,991	8.7852	3,258,254
Metro	920,585,000	18.2172	167,704,811
Molalla Rural Fire Protection District 73	1,830,000	99.9993	1,829,989
Mt Hood Community College	19,160,000	16.6374	3,187,726
Multnomah County School District 10J (Gresham-Barlow)	322,924,553	18.2212	58,840,729
Multnomah County School District 1J (Portland)	1,450,005,667	0.0604	875,803
Multnomah County School District 28J (Centennial)	64,567,710	8.5721	5,534,809
Multnomah County School District 51J (Riverdale)	15,411,034	4.9937	769,581
Oak Lodge Water Services District	966,000	100.0000	966,000
Pleasant Home Water District	1,305,000	6.2767	81,911
Portland Community College	545,535,000	5.0299	27,439,865
Rivergrove Water District 14J	469,858	98.4998	462,809
Silverton Rural Fire Protection District	3,122,959	4.9946	155,979
Tualatin Valley Fire & Rescue District	17,325,000	14.4521	2,503,826
Washington County School District 23J (Tigard-Tualatin)	322,883,542	4.0701	13,141,683
Washington County School District 88J (Sherwood)	312,546,518	5.9178	18,495,878
Willamette Educational Service District	7,075,261	0.5881	41,610
Yamhill County School District 29J (Newberg)	162,735,932	1.6082	2,617,119
Other Debt			
City of Estacada	\$ 985,558	100.0000 %	\$ 985,558
City of Lake Oswego	143,010,000	95.0714	135,961,609
City of Milwaukie	2,650,000	99.3004	2,631,460
City of Molalla	6,038,400	100.0000	6,038,400
City of Oregon City	14,249,934	100.0000	14,249,934

**CLACKAMAS COUNTY, OREGON
DIRECT AND OVERLAPPING DEBT (CONTINUED)
JUNE 30, 2020**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Other Debt (Continued)			
City of Portland	335,464,552	0.1224	410,609
City of Sandy	15,591,376	100.0000	15,591,376
City of Tualatin	2,340,000	13.2330	309,653
City of Wilsonville	3,501,426	90.1287	3,155,790
Clackamas Community College	19,930,000	100.0000	19,930,000
Clackamas County Rural Fire Protection District 1	12,600,000	99.8439	12,580,331
Clackamas County School District 12 (North Clackamas)	1,887,369	100.0000	1,887,369
Clackamas County School District 62 (Oregon City)	230,554	100.0000	230,554
Metro	37,995,000	18.2172	6,921,625
Mt Hood Community College	30,460,059	16.6374	5,067,762
Multnomah Educational Service District	23,395,000	1.4839	347,158
Northwest Regional Educational Service District	1,964,662	0.8530	16,759
Oak Lodge Water Services District	4,496,846	100.0000	4,496,846
Port of Portland	51,330,000	22.5794	11,590,006
Portland Community College	62,440,000	5.0299	3,140,670
Tualatin Valley Fire & Rescue District	8,710,000	14.4521	1,258,778
Willamette Educational Service District	11,292,555	0.5881	66,411
Subtotal overlapping debt			2,664,759,133
County direct debt			<u>144,052,747</u>
Total direct and overlapping debt			<u><u>\$ 2,808,811,880</u></u>

Source: Municipal Debt Advisory Commission, State of Oregon, Office of the County Treasurer

Note:

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. The State of Oregon provides overlapping debt data based on real market valuation of properties for each jurisdiction.

**CLACKAMAS COUNTY, OREGON
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)**

	2012	2013	2014	2015	2016
Clackamas County:					
ORS 287A.100 provides a debt limit on general obligation bonds of 2% of the real market value of all taxable property within the County's legal boundaries. This became effective January 1, 2008 superseding ORS 297.054.					
Real market value	\$ 45,749,214	\$ 44,029,803	\$ 45,905,313	\$ 51,015,222	\$ 56,348,322
Debt limit rate	2.00%	2.00%	2.00%	2.00%	2.00%
Debt limit	914,984	880,596	918,106	1,020,304	1,126,966
Less general obligation debt at June 30	-	-	-	-	-
Legal debt margin	<u>\$ 914,984</u>	<u>\$ 880,596</u>	<u>\$ 918,106</u>	<u>\$ 1,020,304</u>	<u>\$ 1,126,966</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%

ORS 287A.105 provides a debt limit on revenue/full faith and credit bonds of 1% of the real market value of all taxable property within the County's boundaries. This became effective January 1, 2008 superseding ORS 287.053.					
Real market value	\$ 45,749,214	\$ 44,029,803	\$ 45,905,313	\$ 51,015,222	\$ 56,348,322
Debt limit rate	1.00%	1.00%	1.00%	1.00%	1.00%
Debt limit	457,492	440,298	459,053	510,152	563,483
Less full faith and credit obligation debt at June 30	118,315	113,125	120,905	114,865	108,580
Legal debt margin	<u>\$ 339,177</u>	<u>\$ 327,173</u>	<u>\$ 338,148</u>	<u>\$ 395,287</u>	<u>\$ 454,903</u>
Total net debt applicable to the limit as a percentage of debt limit	25.86%	25.69%	26.34%	22.52%	19.27%

Service District 1:					
ORS 451.545 provides a debt limit on general obligation bonds of 13% of the real market value of all taxable property within the agencies legal boundaries					
Clackamas County Service District 1 (1)					
Real market value	\$ 8,187,186	\$ 7,998,198	\$ 8,467,120	\$ 8,141,579	\$ 8,592,178
Debt limit rate	13.00%	13.00%	13.00%	13.00%	13.00%
Debt limit	1,064,334	1,039,766	1,100,726	1,058,405	1,116,983
Less general obligation debt at June 30	-	-	-	-	-
Legal debt margin	<u>\$ 1,064,334</u>	<u>\$ 1,039,766</u>	<u>\$ 1,100,726</u>	<u>\$ 1,058,405</u>	<u>\$ 1,116,983</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%

(1) Service District 1's operations were transferred to WES on July 1, 2018.

Source: Clackamas County Finance Division

	2017	2018	2019	2020	2021
\$	63,521,203	\$ 69,873,614	\$ 76,424,246	\$ 81,908,483	\$ 86,018,157
	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>
	1,270,424	1,397,472	1,528,485	1,638,170	1,720,363
	<u>59,000</u>	<u>57,785</u>	<u>55,255</u>	<u>52,480</u>	<u>49,430</u>
\$	<u>1,211,424</u>	<u>\$ 1,339,687</u>	<u>\$ 1,473,230</u>	<u>\$ 1,585,690</u>	<u>\$ 1,670,933</u>
	4.64%	4.13%	3.62%	3.20%	2.87%

\$	63,521,203	\$ 69,873,613	\$ 76,424,246	\$ 81,908,483	\$ 86,018,157
	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>
	635,212	698,736	764,242	819,085	860,182
	<u>102,055</u>	<u>144,835</u>	<u>80,565</u>	<u>71,605</u>	<u>78,415</u>
\$	<u>533,157</u>	<u>\$ 553,901</u>	<u>\$ 683,677</u>	<u>\$ 747,480</u>	<u>\$ 781,767</u>
	16.07%	20.73%	10.54%	8.74%	9.12%

\$	9,074,161	\$ 9,575,272	\$ N/A	\$ N/A	\$ N/A
	<u>13.00%</u>	<u>13.00%</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
	1,179,641	1,244,785	N/A	N/A	N/A
	<u>-</u>	<u>-</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
\$	<u>1,179,641</u>	<u>\$ 1,244,785</u>	<u>\$ N/A</u>	<u>\$ N/A</u>	<u>\$ N/A</u>
	0.00%	0.00%	N/A	N/A	N/A

**CLACKAMAS COUNTY, OREGON
 PLEDGED REVENUE COVERAGE
 LAST TEN FISCAL YEARS
 Governmental Activities**

Limited Tax Assessment Bonds (3)

Fiscal Year	Assessment Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2012	\$ 126,059	\$ -	\$ 126,059	\$ -	\$ 91,000	1.39 %
2013	132,407	-	132,407	-	91,000	1.46
2014	-	-	-	-	91,000	-
2015	-	-	-	-	91,000	-
2016	-	-	-	-	91,000	-
2017	-	-	-	-	91,000	-
2018	-	-	-	-	45,500	-
2019	-	-	-	-	-	-
2020	-	-	-	-	-	-
2021	-	-	-	-	-	-

General County Loan Payable to Oregon Department of Transportation (1) (2)

	State and County Transportation Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2012	\$ 25,352,296	\$ 18,533,276	\$ 6,819,020	\$ 1,276,786	\$ 655,049	3.53 %
2013	25,609,141	23,087,019	2,522,122	1,334,372	597,464	1.31
2014	27,404,967	22,210,058	5,194,909	3,337,417	528,140	1.34
2015	28,116,693	31,775,860	(3,659,167)	3,454,073	424,712	(0.94)
2016	34,953,222	33,909,050	1,044,172	4,046,072	319,681	0.24
2017	29,729,590	34,749,126	(5,019,536)	4,142,512	71,631	(1.19)
2018	29,564,151	33,491,777	(3,927,626)	-	-	-
2019	-	-	-	-	-	-
2020	-	-	-	-	-	-
2021	-	-	-	-	-	-

Source: Clackamas County Finance Department

Notes:

(1) Loan payable by General County to Oregon Department of Transportation is payable from highway taxes and system development charges. Operating expenses netted against revenue above include roads department maintenance costs and operating expenses of the Joint Transportation SDC Fund and the Transportation System Development Charge Fund.

**CLACKAMAS COUNTY, OREGON
 PLEDGED-REVENUE COVERAGE
 LAST TEN FISCAL YEARS
 Business-type Activities**

Fiscal Year Ended June 30,	Water Environment Services - Revenue Bonds						Service District No. 1 - State Revolving Fund Loans			
	Assessment Revenue	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage	Net Available Revenue	Debt Service		Coverage
				Principal	Interest			Principal	Interest	
2012	\$ 27,804,057	\$ 13,872,327	\$ 13,931,730	\$ 3,395,000	\$ 4,755,286	1.7 %	5,781,444	\$ 187,002	\$ 34,314	26.1 %
2013	31,004,935	14,603,670	16,401,265	3,905,000	4,242,142	2.0	8,254,123	194,756	24,324	37.7
2014	30,890,908	15,089,956	15,800,952	4,025,000	4,116,069	1.9	7,659,883	450,633	454,537	8.5
2015	32,490,768	14,186,191	18,304,577	4,145,000	3,972,820	2.3	10,186,757	606,547	229,234	12.2
2016	37,077,085	15,304,504	21,772,581	3,240,000	3,856,314	3.1	14,676,267	403,346	212,637	23.8
2017	37,309,283	16,979,074	20,330,209	4,350,000	2,709,269	2.9	13,270,940	6,396,790	28,962	2.1
2018	38,919,104	16,450,086	22,469,018	3,590,000	3,283,631	3.3	15,595,387	106,208	-	146.8
2019 (1)	49,860,997	24,151,012	25,709,985	3,715,000	3,158,981	3.7	-	-	-	-
2020	57,677,230	25,856,791	31,820,439	3,785,000	3,010,406	4.7	-	-	-	-
2021	56,275,777	26,244,860	30,030,917	3,935,000	3,267,940	4.2	-	-	-	-

Source: Clackamas County Finance

Notes:

(1) Service District 1's operations (including outstanding debt) were transferred to WES on July 1, 2018.

Service District No. 1 - Bancroft Bonds				WES - State Revolving Fund Loans (1)			
Net Available Revenue	Debt Service		Coverage	Net Available Revenue	Debt Service		Coverage
	Principal	Interest			Principal	Interest	
\$ 5,560,128	\$ -	\$ -	- %	\$ -	\$ -	\$ -	- %
8,035,042	-	-	-	-	-	-	-
6,754,713	-	-	-	-	-	-	-
9,350,976	-	-	-	-	-	-	-
14,060,284	-	-	-	-	-	-	-
13,164,732	-	-	-	-	-	-	-
15,489,179	-	-	-	-	-	-	-
-	-	-	-	18,836,004	106,208	-	177.4
-	-	-	-	25,025,033	106,208	-	235.6
-	-	-	-	22,827,977	106,208	506,373	37.3

**CLACKAMAS COUNTY, OREGON
 PLEDGED-REVENUE COVERAGE
 LAST TEN FISCAL YEARS
 Business-type Activities (continued)**

Fiscal Year Ended June 30,	Stone Creek Golf Course-Full Faith & Credit Obligation Series 2003 (2)						Coverage
	Operating Income	Less:		Available Revenue	Debt Service		
		Operating Expenses	Net		Principal	Interest	
2012	\$ 2,651,842	\$ 2,025,659	\$ 626,183	\$ 275,000	\$ 198,888	1.32 %	
2013	2,806,647	2,035,261	771,386	285,000	188,731	1.63	
2014 (4)	-	-	-	-	-	-	
2015	-	-	-	-	-	-	
2016	-	-	-	-	-	-	
2017	-	-	-	-	-	-	
2018	-	-	-	-	-	-	
2019	-	-	-	-	-	-	
2020	-	-	-	-	-	-	
2021	-	-	-	-	-	-	

Notes:

- (1) Details regarding Clackamas County's outstanding debt can be found in the notes to the basic financial statements.
- (2) Stone Creek Golf Course-Bonds issued September 2003-Nonmajor proprietary fund
- (3) Housing Authority-Revenue Bonds -major proprietary fund
- (4) Stone Creek Golf Course-Full Faith & Credit Obligation Series 2003 was paid in full in November 2013.

Housing Authority of Clackamas County-(Revenue Bonds)(3)

	Operating Income	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
\$	2,057,729	\$ 1,331,069	\$ 726,660	\$ 325,000	\$ 488,239	0.89 %
	1,321,575	961,903	359,672	7,816,909	554,170	0.04
	1,573,436	1,008,572	564,864	-	647,927	0.87
	2,085,263	1,710,253	375,010	4,000,000	774,509	0.08
	2,215,633	911,499	1,304,134	235,000	623,324	1.52
	2,491,157	2,076,231	414,926	240,000	620,500	0.48
	2,567,450	1,031,570	1,535,880	245,000	618,100	1.78
	2,627,487	1,055,796	1,571,691	250,000	613,200	1.82
	2,672,870	1,150,271	1,522,599	255,000	608,825	1.76
	2,884,911	1,119,003	1,765,908	265,000	601,175	2.04

**CLACKAMAS COUNTY, OREGON
DEMOGRAPHIC & ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income (1)	Clackamas County Unemployment Rate (2)
2012	381,685	\$ 17,734,612	\$ 46,464	8.4 %
2013	384,924	17,722,286	46,041	7.5
2014	391,525	18,617,014	47,550	6.4
2015	397,385	19,936,408	50,169	5.6
2016	404,980	20,807,467	51,379	4.7
2017	408,062	22,960,833	56,268	3.9
2018	412,672	24,185,881	58,608	3.7
2019	416,075	25,682,645	61,726	3.9
2020	418,187	27,094,754	64,791	5.8
2021	421,401	N/A	N/A	6.9

Sources: Figures are for calendar year for Clackamas County from Bureau of Economic Analysis-U.S. Dept of Commerce
Department of Human Resources, State of Oregon, Employment Division

Notes:

(1) Data is for calendar years for Clackamas County from Bureau of Economic Analysis

(2) This number has been updated to reflect rates specific to Clackamas County per the State of Oregon Employment Department.

N/A: Not available

**CLACKAMAS COUNTY, OREGON
PRINCIPAL EMPLOYERS ⁽¹⁾
JUNE 30, 2021 AND NINE YEARS AGO**

Employer	2021			2012		
	Employees	Rank	Percentage of Total ⁽²⁾	Employees	Rank	Percentage of Total ⁽²⁾
Intel Corp.	21,394	1	.02 %	15,636	2	.01 %
Providence Health & Services	19,326	2	.02	12,800	3	.01
Oregon Health & Sciences University	17,441	3	.01	12,000	5	.01
Legacy Health	12,896	4	.01	9,732	7	.01
Nike Inc.	12,000	5	.01	7,000	10	.01
Kaiser Permanente	11,910	6	.01	9,039	8	.01
Fred Meyer	8,163	7	.01	9,858	6	.01
City of Portland	7,409	8	.01	8,876	9	.01
Portland Public Schools	7,005	9	.01			
Beaverton School District	5,646	10	.00			
State of Oregon				18,400	1	.02
U.S. Federal Govt.				13,900	4	.01
Total	123,190		0.11 %	117,241		0.11 %

Sources:

(1) Statistics are the latest available data published in the Portland Business Journal *Book of Lists 2021*, and *Book of Lists 2012*. The Business Journal Book of Lists ranks Portland Metropolitan Area employers.

(2) Total Portland Metropolitan Area employment used to calculate percentages is from the United States Department of Labor Bureau of Labor Statistics.

CLACKAMAS COUNTY, OREGON
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM (1)
LAST TEN FISCAL YEARS

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019
General government								
County commissioners & administration	15.4	15.4	17.4	17.80	17.80	19.31	16.80	18.42
Assessor	57.5	57.5	57.5	57.50	58.50	58.50	58.50	58.50
Technology Services	52.3	52.3	48.5	50.50	52.00	54.50	55.50	55.50
Building services and surveyor	29.3	30.5	34.0	36.50	42.00	46.50	67.55	76.74
Finance	38.5	37.5	37.5	40.00	40.53	44.53	45.53	45.53
Facilities management (3)	27.0	27.0	28.0	35.00	35.50	42.00	48.00	51.00
County clerk	24.5	23.5	22.0	19.00	19.00	19.00	19.00	19.00
Human resources	34.4	34.7	33.7	34.70	37.80	39.60	39.80	32.00
Other	43.4	43.6	43.5	47.50	49.50	50.50	50.50	51.75
Total General government	322.3	322.0	322.1	338.50	352.63	374.44	401.18	408.44
Public protection								
Homeland security and dispatch	52.0	50.0	48.0	50.50	53.00	53.00	58.00	61.00
Juvenile court services	49.4	49.5	50.0	51.00	54.00	54.00	54.00	55.00
Justice court	10.5	10.5	10.5	10.50	10.50	10.50	9.50	8.00
Sheriff	429.3	432.0	437.0	439.50	443.50	449.35	446.60	456.75
Community corrections	100.5	88.5	92.5	97.00	97.00	106.00	106.00	106.00
District attorney	86.0	81.5	81.2	81.74	85.54	85.54	78.45	79.50
Law Library	-	-	-	-	-	-	2.44	2.44
Total Public protection	727.7	712.0	719.2	730.24	743.54	758.39	754.99	768.69
Public ways and facilities								
Roads	107.0	110.0	108.5	112.75	117.55	119.55	122.95	130.20
Engineering	48.0	48.0	40.0	39.00	34.00	35.00	37.80	28.35
Total Public ways and facilities	155.0	158.0	148.5	151.75	151.55	154.55	160.75	158.55
Health and human services								
Community health (4)	310.7	340.6	349.0	329.42	357.31	362.66	375.26	396.53
Social services (5)	74.6	82.0	86.6	87.30	96.65	101.55	116.30	132.30
Dog services	15.6	13.6	15.8	15.80	17.10	18.30	20.30	20.30
Milwaukie Center	10.3	10.4	10.6	8.48	8.48	8.68	7.34	6.56
Other	16.5	16.0	16.5	15.50	18.75	16.75	9.60	10.60
Total health and sanitation	427.7	462.6	478.5	456.50	498.29	507.94	528.80	566.29
Culture, education and recreation								
Public land corner	8.5	4.5	4.5	4.50	5.00	4.50	4.00	4.00
Parks and forester	38.7	39.8	40.1	37.94	45.62	36.94	36.76	37.13
County fair and tourism	14.0	14.0	16.0	16.00	19.00	19.00	21.00	22.00
Library	11.0	11.0	11.0	13.00	5.00	5.00	5.00	6.00
Library network	10.0	9.0	9.0	9.00	9.00	11.00	11.00	12.00
Total culture, education and recreation	82.2	78.3	80.6	80.4	83.6	76.4	77.8	81.1
Economic development								
Planning (2)	21.0	18.0	16.8	16.75	16.20	27.70	20.70	25.00
Community development	9.0	10.0	10.0	11.00	10.53	10.73	10.73	10.93
Community solutions	36.7	38.0	33.0	35.00	29.50	31.50	30.00	26.00
Development Agency	8.0	6.0	5.0	5.00	4.70	4.70	4.50	4.00
Other	10.3	9.0	9.0	9.00	9.00	9.00	10.40	9.70
Total economic development	85.0	81.0	73.8	76.75	69.93	83.63	76.33	75.63
Solid waste	109.0	108.6	108.8	108.75	106.75	104.75	105.75	109.75
Housing assistance	36.0	40.0	38.0	37.50	38.50	46.00	40.25	46.00
Total	1,944.9	1,962.5	1,969.5	1,980.4	2,044.8	2,106.1	2,145.9	2,214.5

Source: Clackamas County Finance Department

Notes:

- (1) Reported full-time equivalent employees are budgeted employees per final budgets at each year-end. Budgeted employees approximate actual.
- (2) The increase in housing and construction, due to an upswing in the economy and increased population, has resulted in increases in building and planning staff in
- (3) Additional facilities staff were hired to begin keeping pace with deferred maintenance in 2017.
- (4) Additional staff added to public health clinics in FY20 & FY21 in response to COVID-19.
- (5) Additional staff added to social services clinics in FY20 & FY21 in response to COVID-19 and ARPA funding for Emergency Rental Assistance.

CLACKAMAS COUNTY, OREGON
OPERATING INDICATORS BY FUNCTION/PROGRAM (3)
LAST TEN FISCAL YEARS

Function/Program	2012	2013	2014	2015	2016
General government:					
Building services:					
Residential plans reviewed within 15 business days	95%	95%	93%	91%	93%
Treasurer:					
Total return on investments	0.61%	0.51%	0.45%	0.60%	1.04%
Emergency communications:					
Law enforcement calls dispatched	221,650	238,403	230,604	244,758	249,728
Emergency medical calls dispatched	19,166	20,613	21,224	23,066	24,640
9-1-1 calls answered within 10 seconds	99.8%	99.9%	99.9%	99.8%	99.8%
Public protection:					
Sheriff:					
Arrests booked into jail	14,152	15,061	14,725	15,148	16,152
Domestic violence reports	589	579	N/A	N/A	N/A
Driving under influence arrests	713	614	446	556	588
Traffic citations	15,420	15,973	12,475	12,166	13,606
District attorney:					
Family support payments collected (millions)	\$ 20.3	\$ 20.7	\$ 20.3	\$ 23.2	\$ 23.1
Juvenile:					
Youth without new crime within one year of case closing (7)	81.00%	80.40%	79.80%	82.60%	81.00%
Community corrections:					
Work crew community service hours (crew/non-profit hours)	33,346	43,050	41,334	43,260	42,306
Work release clients free from arrest within one year of program completion	75%	78%	77%	85%	78%
Public ways and facilities:					
Transportation Improvement:					
Projects in planning, design or construction	35	28	26	25	22
Health and human services:					
Social services:					
Households receiving Family Caregiver Support Program services (3)	183	133	62	97	144
Households receiving energy assistance	4,926	5,127	5,416	4,688	5,144
Resource Conservation & Solid Waste:					
Regional solid waste recovery rate (DE measured)	59.3%	62.2%	59.8%	60.4%	47.8%
Dog services:					
Animals licensed (licenses sold)	14,803	20,935	16,074	16,599	17,199
Active licenses	-	-	-	-	-
Milwaukie Center:					
Social service units provided	6,186	6,718	6,647	5,264	8,216
Meals on Wheels and on-site meals served	65,752	66,299	70,966	69,756	70,341
Culture, education and recreation:					
Forest Management:					
Forest acres reforested or improved	62	90	361	225	482
Tourism:					
Visitor spending in Clackamas County (millions) (2)	439.8	496.4	462.4	484.6	512.9
County fair attendance	134,124	125,397	145,295	133,517	146,075
North Clackamas Parks and Recreation District:					
Swim lesson participants (8)	5,303	4,247	4,253	4,488	4,739
Aquatic park total customers served (8)	271,638	250,863	262,812	253,086	243,907
Oak Lodge Library: (5)					
Items in library collection	144,401	152,525	155,765	162,356	61,520
Items checked out	943,370	1,001,941	1,079,227	1,108,224	286,533
Gladstone Library:					
Items in library collection	-	-	-	-	-
Items checked out	-	-	-	-	-
Economic development:					
Business and economic development:					
Location proposals to outside companies	7	8	7	20	13
Acres of shovel ready industrial land added to inventory (4)	130.4	-	165	535.93	-
Sanitary sewer and surface water:					
Tri-City Service District (6)					
Sanitary sewer flows (million gallons/day)	9.49	9.80	10.80	10.79	12.33
Sanitary sewer treatment capacity (million gallons/day)	11.00	11.90	11.90	11.90	11.90
Clackamas County Service District No. 1 (6)					
Sanitary sewer flows (million gallons/day)	8.61	7.93	6.68	5.88	6.84
Sanitary sewer treatment capacity (million gallons/day)	10.13	10.13	10.13	10.13	10.13
Water Environment Services (6)					
Sanitary sewer flows (million gallons/day)	-	-	-	-	-
Sanitary sewer treatment capacity (million gallons/day)	-	-	-	-	-
Housing assistance:					
Rental assistance monthly vouchers provided	19,052	18,883	18,381	18,672	19,036
Golf:					
Rounds of golf played at Stone Creek Golf Course (18 holes)	55,176	57,669	53,702	59,285	55,770
Number of private events booked at the Stone Creek Event Center	-	-	-	17	24

Source: Clackamas County Finance Department

Notes:

- (1) N/A Numbers were not available.
- (2) Tourism dollars spent data is not available until spring of the next year. 2004 estimate of 435.7 (million) fell short due to the economic downturn. Actual was 384.0 (million). The amount estimated from 2013 to 2014 is decreased because the way they are reporting figures has been adjusted from prior years to report only the actual spending in the destination, not the total direct spending that has been reported in the previous years.
- (3) Change in data reporting yields action outcomes. Lifespan support program no longer exists. These services are now provided the under Family Caregiver Support program.
- (4) The State of Oregon changed the shovel ready site program to include designation of Decision Ready Lands prior to the Shovel Ready Certification. Therefore the FY 14-15 numbers reflect those lands that are designated or in the process of being designated as Decision Ready.
- (5) The Sunnyside Library transitioned to the City of Happy Valley on July 1, 2015. Library statistics reflect Oak Lodge Library only.
- (6) Tri-City Service District's operations were transferred to WES on July 1, 2017. Service District 1's operations were transferred to WES on July 1, 2018.
- (7) Data is on a calendar year reporting schedule. It is not available until February of the following year.
- (8) The large decrease in swim lesson participants and aquatic park total customers served in FY19-20 and FY20-21 is due to COVID-19 restrictions.

2017	2018	2019	2020	2021
92%	91%	94%	92%	94%
1.22%	1.53%	2.22%	1.44%	0.88%
250,130	236,859	212,669	185,831	186,247
23,903	25,238	28,870	27,086	32,072
99.6%	100.0%	100.0%	99.3%	100.0%
15,885	14,182	14,303	10,733	6,812
N/A	N/A	N/A	N/A	N/A
590	573	531	491	450
14,328	15,249	13,501	9,254	7,587
\$ 22.9	\$ 23.1	\$ 22.4	\$ 23.8	\$ 23.6
76.30%	80.10%	80.20%	77.40%	N/A
36,290	43,253	39,866	18,847	33,640
80%	86%	N/A	N/A	N/A
18	18	18	19	32
110	127	155	142	154
4,918	5,061	5,233	4,613	4,389
N/A	N/A	N/A	N/A	N/A
15,616	13,776	13,745	N/A	N/A
-	-	-	22,960	23,662
7,967	8,996	8,890	5,680	4,250
67,256	76,515	67,006	72,298	72,060
352	267	320	302	302
530.5	535.3	548.7	295.1	N/A
114,031	140,120	149,882	-	154,320
4,991	4,421	4,678	3,611	-
233,955	235,647	228,350	146,279	14,464
57,746	58,441	57,503	56,109	54,321
278,185	261,337	280,348	203,039	130,727
-	-	-	42,675	35,365
-	-	-	59,131	101,108
25	17	15	-	-
117	-	-	-	-
12.40	-	-	-	-
11.90	-	-	-	-
8.07	7.30	-	-	-
10.13	10.13	-	-	-
-	9.90	14.40	13.76	16.24
-	11.90	22.03	22.03	22.03
18,552	18,520	18,502	19,289	19,943
49,253	50,699	52,266	54,492	59,949
28	28	24	2	24

**CLACKAMAS COUNTY, OREGON
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	2012	2013	2014	2015	2016
General government:					
Facilities management:					
Building space maintained in square feet	1,176,655	1,001,079	1,249,837	1,278,318	1,278,318
Emergency communications :					
Dispatching stations	14	14	14	14	14
Public protection:					
Sheriff:					
Stations	3	3	3	3	3
Jail beds available	434	434	461	461	465
Active patrol vehicles	171	176	181	181	180
Community corrections:					
Work release beds	114	114	114	114	114
Juvenile:					
Shelter beds	14	12	14	14	14
Detention beds (6)	14	14	14	16	16
Public ways and facilities:					
Roads:					
Miles of road treated with asphalt, overlay, base and crack treatment	106	73	192	205	169
Road miles maintained	1,395	1,397	1,398	1,397	1,397
Health and human services:					
Health centers:					
County owned clinics	3	3	3	3	3
Leased clinics	3	3	3	3	5
Interview rooms	17	17	17	17	20
Exam rooms	45	45	45	44	45
Social services:					
Client interview rooms	7	7	7	7	7
Culture, education and recreation:					
Parks:					
Acreage maintained	-	-	-	1000	1000
Campsites maintained	-	-	-	207	207
Parks maintained	73	74	76	84	84
Boat ramps	7	6	6	7	7
Baseball fields	14	14	14	14	14
Soccer fields	6	6	6	6	6
Volleyball courts	-	-	-	1	1
Library network:					
Library computer workstations supported throughout County area	475	475	251	283	301
Sanitary sewer and surface water:					
Tri-City Service District (5)					
Sanitary sewer pump stations	4	4	4	4	4
Sanitary sewer miles of pipe (1)	21.26	17.25	19.07	19.07	19.07
Clackamas County Service District No. 1 (5)					
Sanitary sewer pump stations	16	17	17	17	17
Sanitary sewer miles of pipe (2)	327	312	320	322	322
Water Environment Services (WES) (5)					
Sanitary sewer pump stations	-	-	-	-	-
Sanitary sewer miles of pipe (2)	-	-	-	-	-
Housing assistance:					
Rental unit months leased to low income tenants (3)	10,149	9,470	10,220	7,239	7,189
Lighting:					
Service District No. 5 owned streetlights (4)	535	537	116	127	127
Broadband Utility: (6)					
CBX Broadband					
Entities provided high speed internet	-	-	-	-	-
Miles of fiber optic cables providing high speed internet services	-	-	-	-	-

Source: Clackamas County Finance Department

Note:

- (1) In 2013-2014 this chart was revised to reflect new miles of pipe data for the Tri-City Service District.
In fiscal year 2015-16, this chart has been revised for prior year sanitary sewer flow data for Clackamas County Service District No. 1.
- (2) In 2013-2014 this chart was revised to reflect new miles of pipe data for the Clackamas County Service District No. 1
- (3) FY 14-15 amount excludes Easton Ridge Tax Credit Project assistance of 3,024.
- (4) Lights under SD5 are no longer capital assets.
- (5) Tri-City Service District's operations were transferred to WES on July 1, 2017. Service District 1's operations were transferred to WES on July 1, 2018.
- (6) Updated to include Broadband Utility services FY20-21. Historical information was provided back to FY16-17. This information was not tracked before FY16-17.

2017	2018	2019	2020	2021
1,278,318	1,253,846	1,253,846	1,239,033	1,245,309
14	14	14	14	14
3	3	3	3	3
465	465	465	465	465
187	189	172	133	130
114	114	114	114	114
14	12	14	N/A	N/A
16	16	15	13	13
117	56	56.95	36.55	22.47
1403	1417	1413	1413	1414
3	3	4	4	4
5	6	6	6	6
65	65	65	65	65
45	47	36	39	39
7	7	7	7	7
1520	1527	1640	1304	1319
209	209	209	209	209
82	82	82	79	76
6	6	10	6	6
15	15	14	16	17
6	8	8	8	8
3	3	3	8	6
319	340	442	476	448
4	-	-	-	-
19.39	-	-	-	-
17	17	-	-	-
324	326	-	-	-
-	4	21	21	21
-	19.39	348.57	355.34	356.95
7,370	7,419	7,224	7,260	6,132
92	-	-	-	-
176	275	296	335	348
200	265	325	350	360

AUDIT COMMENTS AND DISCLOSURES

Report of Independent Auditors on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Oregon Minimum Audit Standards*

Board of Commissioners
Clackamas County, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the provisions of the *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Oregon Secretary of State, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Clackamas County, Oregon (the "County") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated April 20, 2022. Our report includes a reference to other auditors who audited the financial statements of Workforce Investment Council of Clackamas County, Inc. dba Clackamas Workforce Partnership (WICCO), a discretely presented component unit, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, including provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules (OAR) 162-10-0000 to 162-10-0330, as set forth below, noncompliance with which could have a direct and material effect on the financial statements:

- The use of approved depositories to secure the deposit of public funds.
- The requirements relating to debt.
- The requirements relating to the preparation, adoption and execution of the annual budgets for fiscal years 2021 and 2022.
- The requirements relating to insurance and fidelity bond coverage.
- The appropriate laws, rules and regulations pertaining to programs funded wholly or partially by other governmental agencies.
- The requirements pertaining to the use of revenue from taxes on motor vehicle use fuel funds.
- The statutory requirements pertaining to the investment of public funds.
- The requirements pertaining to the awarding of public contracts and the construction of public improvements.

However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. Except as discussed below, the results of our tests disclosed no instances of noncompliance that are required to be reported under *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Oregon Secretary of State.

Excess of Expenditures Over Appropriations

As described in Note 2 – *Stewardship, Compliance, and Accountability*, the results of testing indicated one instance of non-compliance related to excess expenditures over appropriations.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2021-001 that we consider to be a material weakness.

The County's Response to the Finding

The County's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



For Moss Adams LLP
Portland, Oregon
April 20, 2022

Clackamas County, Oregon
Schedule of Findings and Questioned Costs
Year Ended June 30, 2021

FINDING 2021-001—Material Weakness in Controls over Financial Reporting – Major Fund Reporting

Criteria – Generally accepted accounting principles require the County report major funds as separate columns in the basic fund financial statements and subject major funds to a separate opinion in the independent auditor’s report.

Condition – The County improperly omitted the Social Services Fund (the Fund) from major fund reporting in its basic fund financial statements.

Context – The liabilities and deferred inflows of resources for the Fund increased by \$12,397,314 since the prior fiscal year end. As of June 30, 2021, the Fund’s liabilities and deferred inflows of resources were greater than 10% of the County’s total governmental fund liabilities and deferred inflows of resources and 5% of the County’s total governmental fund and enterprise fund liabilities and deferred inflows of resources.

Effect – The Fund was reported as a non-major special revenue fund, rather than a major fund.

Cause – The County’s calculation did not include a calculation that identified a major fund when liabilities exceeded 10% of the governmental fund liabilities and deferred inflows of resources and 5% of the County’s total governmental fund and enterprise fund liabilities and deferred inflows of resources. Rather, the calculation only included an analysis of revenues and expenditures/expenses.

Recommendation – We recommend the County update their calculation in accordance with generally accepted accounting principles. We further recommend the calculation be reviewed to ensure major funds are appropriately identified and reported in the County’s basic financial statements.

Response – The County agrees with the recommendation and will implement these changes with the preparation of the June 30, 2022 financial statements.