

Department of Finance

Public Services Building 2051 Kaen Road, Suite 490 | Oregon City, OR 97045

Date: May 24, 2022

To: Gary Schmidt, County Administrator

From: Elizabeth Comfort, Finance Director

Subject: Capital Asset Policy to be placed on the session agenda June 8, 2022

The Department of Finance is requesting approval to place a new Capital Asset policy on the Policy Session agenda June 8th, 2022. This policy is necessary as there is currently no policy that provides guidance on the management of the County's capital assets. Having a policy in place is important to maintain accurate and transparent financial records and reporting. The policy builds public trust as we exemplify good government and accountability by managing the County's capital assets.

Thank you,

Clizabeth Comfort

Elizabeth Comfort Finance Director

Memo - Capital Assets Policy

Final Audit Report 2022-05-24

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