



May 20, 2021

Board of County Commissioners
 Clackamas County

Members of the Board:

Approval of Resolution for a Clackamas County Development Agency
 Supplemental Budget (Less than Ten Percent and Budget Reduction)
For Fiscal Year 2020-2021

Purpose/Outcome	Approval of a Resolution for supplemental budget change for FY 2020-2021.
Dollar Amount and Fiscal Impact	The effect is an increase in appropriations of \$337,507.
Funding Source	Urban Renewal – Tax Increment Financing
Duration	July 1, 2020-June 30, 2021
Previous Board Action/Review	Budget Adopted June 18, 2020 Issues: May 11, 2021
Strategic Plan Alignment	Build public trust through good government
Counsel Review	Reviewed and approved by County Counsel on 5-10-21 (NB)
Procurement Review	1. Was the item processed through Procurement? yes <input type="checkbox"/> no <input checked="" type="checkbox"/> 2. If no, provide brief explanation: This is a Budget item and does not require Procurement's involvement
Contact Person	David Queener, Development Agency Program Coordinator 503.742.4322

BACKGROUND:

Each fiscal year it is necessary to reduce or allocate additional sources of revenue and appropriate additional expenditures to more accurately meet the changing requirements of the operating departments. The attached resolution reflects such changes requested by the Development Agency in keeping with a legally accurate budget.

The Development Agency is coordinating the closure of Fund 350 - Clackamas Town Center Area Debt Service Fund with Finance this Fiscal Year (2020-2021) because the CTC Area is no longer collecting tax increment revenue and the district has no outstanding debt service. Accordingly, the Development Agency proposes to merge the remaining dollars into the

Clackamas Town Center Area Operating Fund 450.

These changes are in compliance with ORS 294.471(1)(a) which allows for governing body approval of supplemental budget where there is an occurrence or condition that is not ascertained when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires a change in financial planning, and ORS 294.471(1)(b) which permits a local government to make a supplemental budget where there is a pressing necessity that could not reasonably be foreseen when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires prompt action. Change for items ten percent or less from the expenditures in the budget as most recently amended prior to the supplemental budget, the governing body of the municipal corporation may adopt the supplemental budget at a regular meeting of the governing body pursuant to ORS 294.471(3). The required notices have been published.

Item

1 Fund 350 - Clackamas Town Center Area Debt Service Fund

Resources	Original	Change	Revised	Requirements	Original	Change	Revised
Beginning Fund Balance	12,243,305	287,507	12,530,812	Transfers	12,418,305	337,507	12,755,812
All Other Revenue Resources	175,000	50,000	225,000				
Revised Total Fund Resources			12,755,812	Revised Total Fund Requirements			12,755,812

Comments: We are coordinating the closure of Fund 350 - Clackamas Town Center Area Debt Service Fund with Finance this Fiscal Year (2020-2021) because the CTC Area is no longer collecting tax increment revenue and the district has no outstanding debt service. We will merge remaining dollars into the Clackamas Town Center Area Operating Fund

2 Fund 450 - Clackamas Town Center Area Operating Fund

Resources	Original	Change	Revised	Requirements	Original	Change	Revised
Beginning Fund Balance	1,849,966	-	1,849,966	Materials and Services	550,425	-	550,425
All Other Revenue Resources	3,347,000	337,507	3,684,507	Capital Outlay	18,084,846	-	18,084,846
Charges, Fees, License, Permits, Fines, Assessments	75,000	-	75,000	Contingency	555,000	337,507	892,507
Federal, State, Local, All Other Gifts & Donations	1,500,000	-	1,500,000	Unappropriated Ending Fund Balance	-	-	-
Other Interfund Transfers	12,418,305	-	12,418,305				
Revised Total Fund Resources			19,527,778	Revised Total Fund Requirements			19,527,778

Comments: Increase the anticipated Interfund Transfer revenue from CTC Debt Service Fund (Fund 350). This revenue is programmed in the construction budget of the Clackamas Regional Center (CRC) Mobility Improvement Project.

RECOMMENDATION:

Staff respectfully recommends adoption of the attached Resolution Order in keeping with a legally accurate budget.

Respectfully submitted,

David Queener

David Queener,
Development Agency Program Supervisor

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
OF CLACKAMAS COUNTY, STATE OF OREGON**

In the Matter of Providing Authorization
Regarding Adoption of a Supplemental
Budget and Making Appropriations for
Fiscal Year 2020-21

Resolution Order No. 2021-29
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WHEREAS, during the fiscal year changes in appropriated expenditures may become necessary and appropriations may need to be increased, decreased or transferred from one appropriation category to another;

WHEREAS, The Development Agency is coordinating the closure of Fund 350 - Clackamas Town Center Area Debt Service Fund with Finance this Fiscal Year (2020-2021) because the Clackamas Town Center Area is no longer collecting tax increment revenue and the district has no outstanding debt service;

WHEREAS, the Development Agency proposes to merge the remaining dollars into the Clackamas Town Center Area Operating Fund 450;

WHEREAS, the occurrences and conditions identified above were not ascertained when preparing the original budget or a previous supplemental budget for the current year or current budget period and therefore requires a change in financial planning;

WHEREAS, there is a pressing necessity that could not have been reasonably foreseen when preparing the original budget or a previous supplemental budget for the current year or current budget period and that requires prompt action;

WHEREAS, a supplemental budget for the period of July 1, 2020 through June 30, 2021, inclusive, has been prepared, published and submitted to the taxpayers as provided by statute;

WHEREAS; on May 20, 2021, the Board of county Commissioners considered the supplemental budget to approve any necessary transfer to close the Clackamas Town Center Debt Service Fund (Fund 350) and to merge remaining dollars into the Clackamas Town Center Operating Fund (Fund 450);

WHEREAS; the funds being adjusted are:

- Fund 350 - Clackamas Town Center Debt Service Fund
- Fund 450 - Clackamas Town Center Operating Fund

It further appearing that it is in the best interest of the County to approve this change in appropriations for the period of July 1, 2020 through June 30, 2021.

In the Matter of Providing Authorization
Regarding Adoption of a Supplemental
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BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS THAT:

Pursuant to its authority under OR 294.471, the supplemental budget be adopted and appropriations established as shown in the attached Exhibit A which by this reference is made a part of this Resolution.

DATED this 20 day of May, 2021.

CLACKAMAS COUNTY BOARD OF COMMISSIONERS
Acting as the Governing Body of the
Clackamas County Development Agency

Chair

Recording Secretary