

2022 Q1 Email Deployment Metric Reporting



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“New Year, New You”

- deployed February 18, 2022

America Saves Week

- deployed February 20, 2022

Clackamas County – “New Year, New You” html



February 18, 2022

Sent	Delivered	Total opens*
994	969	775

*Total opens is cumulative.

Clackamas County – “New Year, New You” html

Deployment metrics

Date	Delivered	Unique opens		
		Total	Desktop	Mobile
2/18/22	969	470 (48.50%)	436 (92.77%)	34 (7.23%)

Hyperlinks clicked

Click Activity	2/18/22
clackamas.beready2retire.com	15 / 470 (3.19%)
COLA limits online website	6 / 470 (1.28%)
Online scheduler tool	1 / 470 (0.21%)
Social media icons (cumulative)	6 / 470 (1.28%)

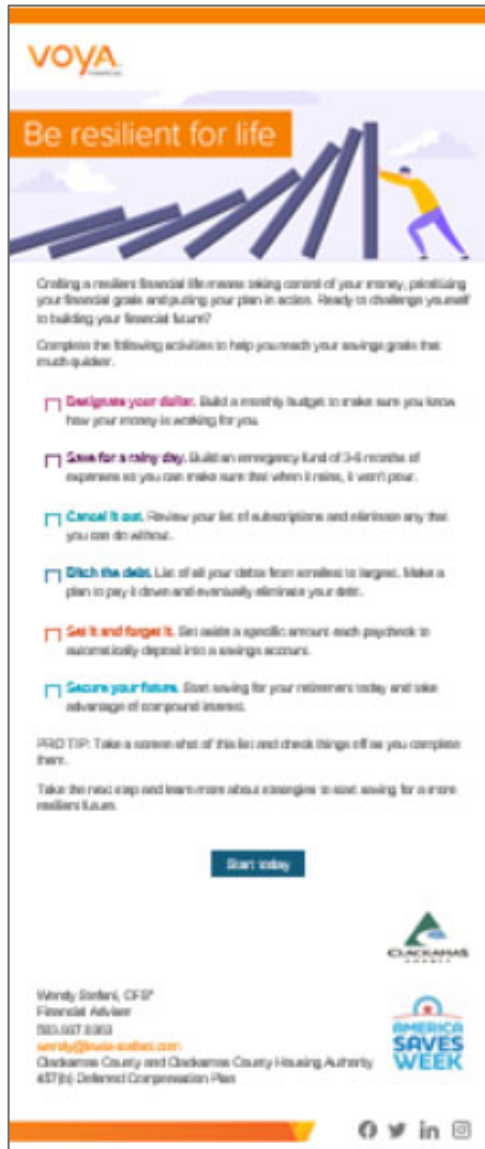
Average benchmarks (All industries) - open rate: 21.5%, click-through activity: 2.3%

Average benchmarks (Financial Services) - Unique open rate: 27.1%, click-through activity: 2.4%

[Campaignmonitor.com: 2021 Global Email Benchmarks data \(1/1/21-12/31/21\):](https://www.campaignmonitor.com/resources/guides/email-marketing-benchmarks/)

<https://www.campaignmonitor.com/resources/guides/email-marketing-benchmarks/>

Clackamas County – America Saves Week html



February 20, 2022

Sent	Delivered	Total opens*
1963	1827	1398

*Total opens is cumulative.

Clackamas County – America Saves Week html

Deployment metrics

Date	Delivered	Unique opens		
		Total	Desktop	Mobile
2/20/22	1827	893 (48.88%)	822 (92.05%)	71 (7.95%)

Hyperlinks clicked

Click Activity	2/20/22
Start today (Voya Learn)	12 / 893 (1.34%)
Social media icons (cumulative)	25 / 893 (2.80%)

Average benchmarks (All industries) - open rate: 21.5%, click-through activity: 2.3%

Average benchmarks (Financial Services) - Unique open rate: 27.1%, click-through activity: 2.4%

Campaignmonitor.com: 2021 Global Email Benchmarks data (1/1/21-12/31/21):

<https://www.campaignmonitor.com/resources/guides/email-marketing-benchmarks/>

Clackamas County

2022 Communication Strategy

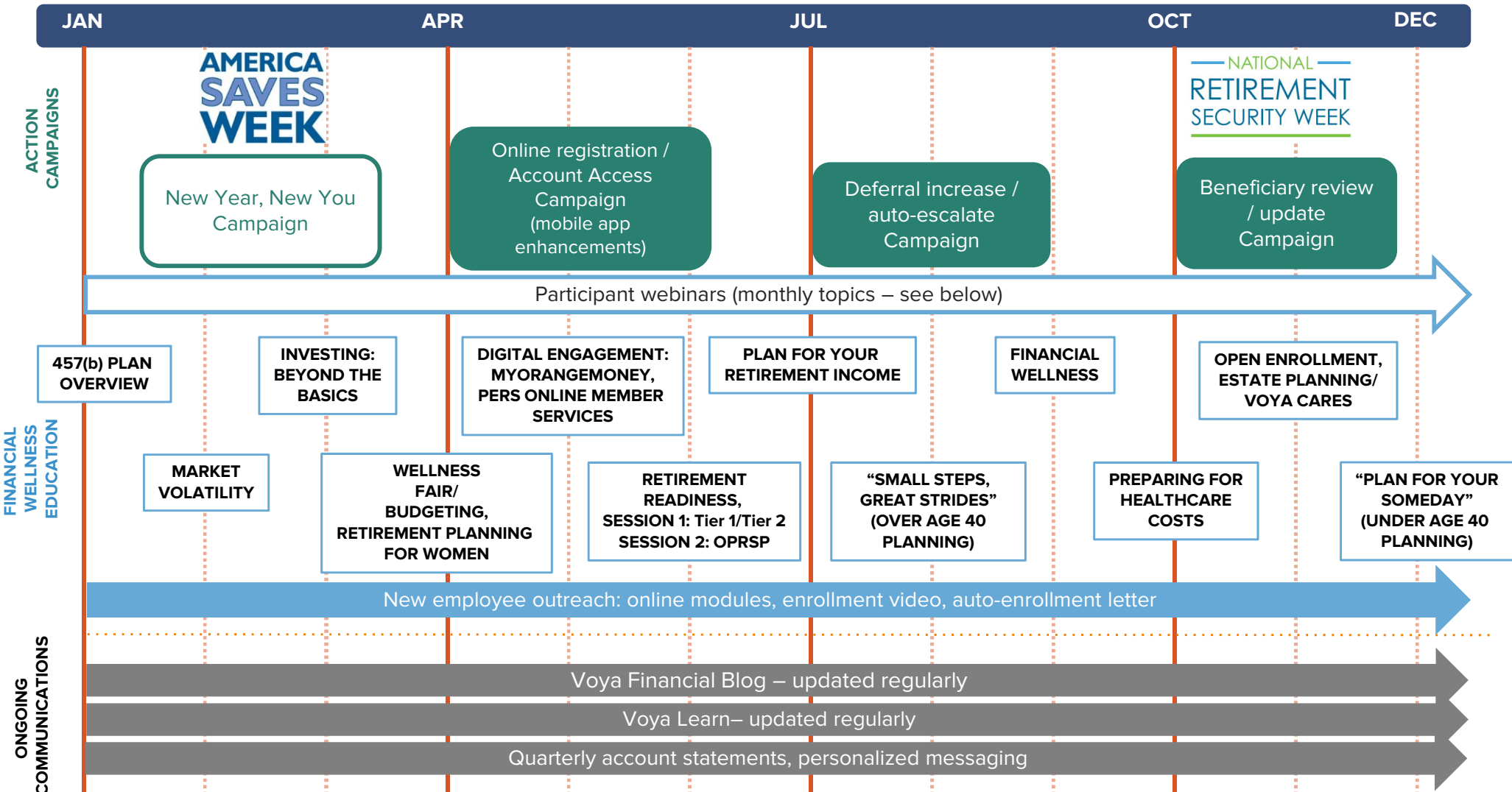
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Digital participant experience calendar



Financial Wellness

Participant webinars, hosted by Wendy Stefani, will be offered on a monthly basis.

Month	Webinar topic	Month	Webinar topic
January	457(b) Plan Overview	July	Plan for Your Retirement Income
February	Market Volatility	August	Small Steps, Great Strides: over age 40
March	Investing: Beyond the Basics	September	Financial Wellness
April	Wellness Fair / supporting webinars	October	Preparing for Healthcare Costs
May	Digital Engagement	November	Open Enrollment / Estate Planning
June	Retirement Readiness: Two sessions	December	Plan for your Someday: under age 40

- Wendy will host monthly Zoom educational webinars on a variety of financial topics. Her 30 year career with the County has created a long term relationship with your employees; she is recognized as their trusted financial advisor.
- Wendy will also offer monthly New Employee Orientation Zoom sessions. These meetings provide an opportunity to educate new employees on the 457(b) Plan features, automatic enrollment, automatic contribution rate increase (auto-escalate), default allocations, pre-tax vs. Roth after-tax contributions, Oregon PERS salary replacement ratios and the need to save for retirement.



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Active campaign content snapshot

Online Registration / Account Access / Mobile app enhancements Campaign (mailer, webinar, email)

Choose to look differently about your financial future.

Think your online retirement account is just for checking your balance? Think again.

When you log in to your retirement plan account frequently you can do so much more than just see your balance.

- See how much money you might need in retirement and whether you're on track
- Quickly make changes to your contributions and investments
- Take advantage of digital resources to learn more, do more and save more - simply and safely.

So go ahead, discover why engaging more often with your retirement plan matters - because it does.

Think your online retirement account is just for checking your balance? Think again.

Clackamas County/Clackamas County History Authority

Deferral Increase / Enrollment / Restart Campaign (email, webinar)

Forget-Me-Not

We know you're busy

It's important to have money to spend in the future. That's why you should consider a deferral increase.

Benefits of enrollment:

1. You'll automatically save.
2. You'll avoid the hassle of saving.
3. You'll also get the benefit of compound interest.

Small increases can make a big difference

Did you know you can adjust your deferral rate by increasing your automatic deduction? You can adjust a one-time deferral change to use the Rate Calculator tool to automatically increase your contributions in future years.

Boost your savings today.

Beneficiary Review/Update Campaign (personalized letter, pWeb, webinar)

Estate planning: Protecting tomorrow today

October 10, 2023

Dear John,

Thank you for reviewing your beneficiary designations for your Clackamas County Retirement Plan. It's important to make sure your beneficiaries are up to date.

Beneficiary	Beneficiary Type	Beneficiary Order	Beneficiary Percentage
John Doe	Primary	1	100%
Jane Doe	Contingent	2	0%
John Doe	Primary	1	100%
Jane Doe	Contingent	2	0%

Who's the apple of your eye? Choose your beneficiaries for your retirement account today.

New Year, New You Campaign (email)

New year, new you

Start 2024 with a fresh perspective. Make resolutions for your retirement plan. Here are some ideas to get you started.

- 1. Review your retirement plan account. Make sure you're on track.
- 2. Set your goals for the year. What do you want to achieve?
- 3. Consider a deferral increase. It's a simple way to save more.
- 4. Review your beneficiary designations. Make sure they're up to date.
- 5. Consider a rollover. It's a great way to consolidate your accounts.

New employee outreach (letter, module, online video)

Picture your best retirement

Create a plan for your future

Clackamas County/Clackamas County History Authority

Appendix

Voya Learn

Where virtual, on-demand personal training meets retirement planning

- **Live sessions:** using Zoom technology, education specialists deliver enrollment, web tutorials and financial education topics.
- **On Demand:** Both recorded Zoom sessions and in-studio filmed sessions will offer a variety of financial wellness education content.

Latest innovation of our continually evolving employee education platform



Easy and simple way to help you meet your fiduciary responsibility



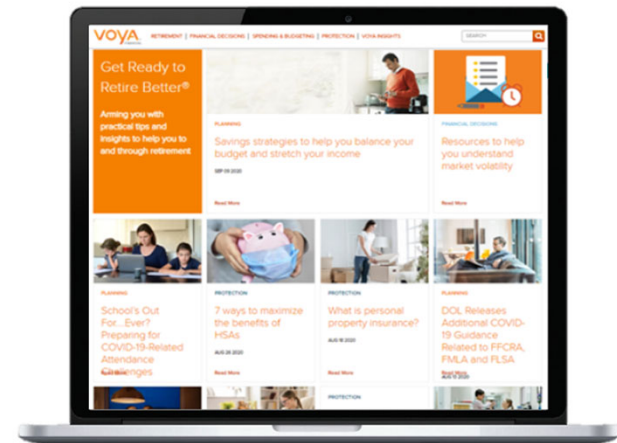
Provides you with a multi-venue approach for educating your employees on the benefits of your plan and saving for retirement



Voya Blog

Arming you with practical tips and insights to help you to and through retirement

- Serving as a channel to communicate helpful, insightful industry expertise to a consumer audience in a timely manner
- A resource that consumers and businesses can rely on for interesting perspectives and actionable insights about retirement
- Regularly updated articles covering numerous financial and timely topics to support holistic financial wellness



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Personalized Messaging Results



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Personalized messaging metrics

All personalized messaging journeys active

(participants must be signed up for eDelivery in order to be part of journeys)

(effective 1/1/21– 10/31/21)

		Quarterly Education	Save More	Beneficiary	Diversification	Restart
Unique Participants Delivered		952	542	516	102	13
Unique Participants Opened		480 (50%)	288 (53%)	245 (47%)	55 (54%)	6 (46%)
Unique Participants Clicked		48 (10%)	26 (9%)	55 (22%)	5 (9%)	3 (50%)
Participants Took Action After Opening		3 (1%)	26 (9%)	20 (8%)	-	1 (17%)

- 3 completed a Financial Wellness assessment
- 26 took action after opening a Save More email: 15 are saving an average of \$172 more per pay period (from \$152 to \$324)
- 20 named beneficiary after opening beneficiary email

Digital engagement summary

952 participants logged in to the website

myOrangeMoney

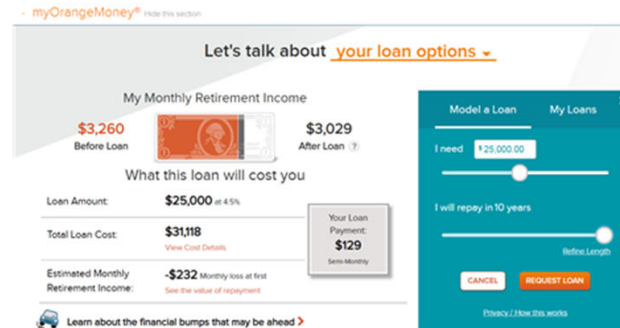


34% engaged

25% took action

2.3% deferral increase: from 8.3% to 10.6%

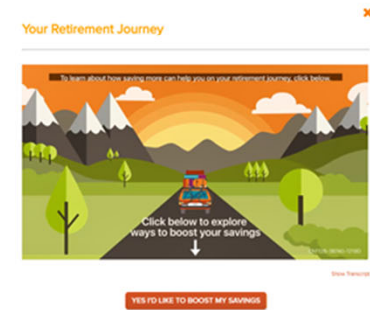
Loan Calculator



1 used loan guidance

100% did not take a loan

Personalized Video



27 viewed a video

37% clicked the call to action

10.0% deferral increase: from 0.0% to 10.0%

Data from 1/1/2021 to 9/30/2021

Published by: Wealth Solutions Customer Analytics and Insights
For plan sponsor use only. Data above is based on participant activity for the time period specified in above title.
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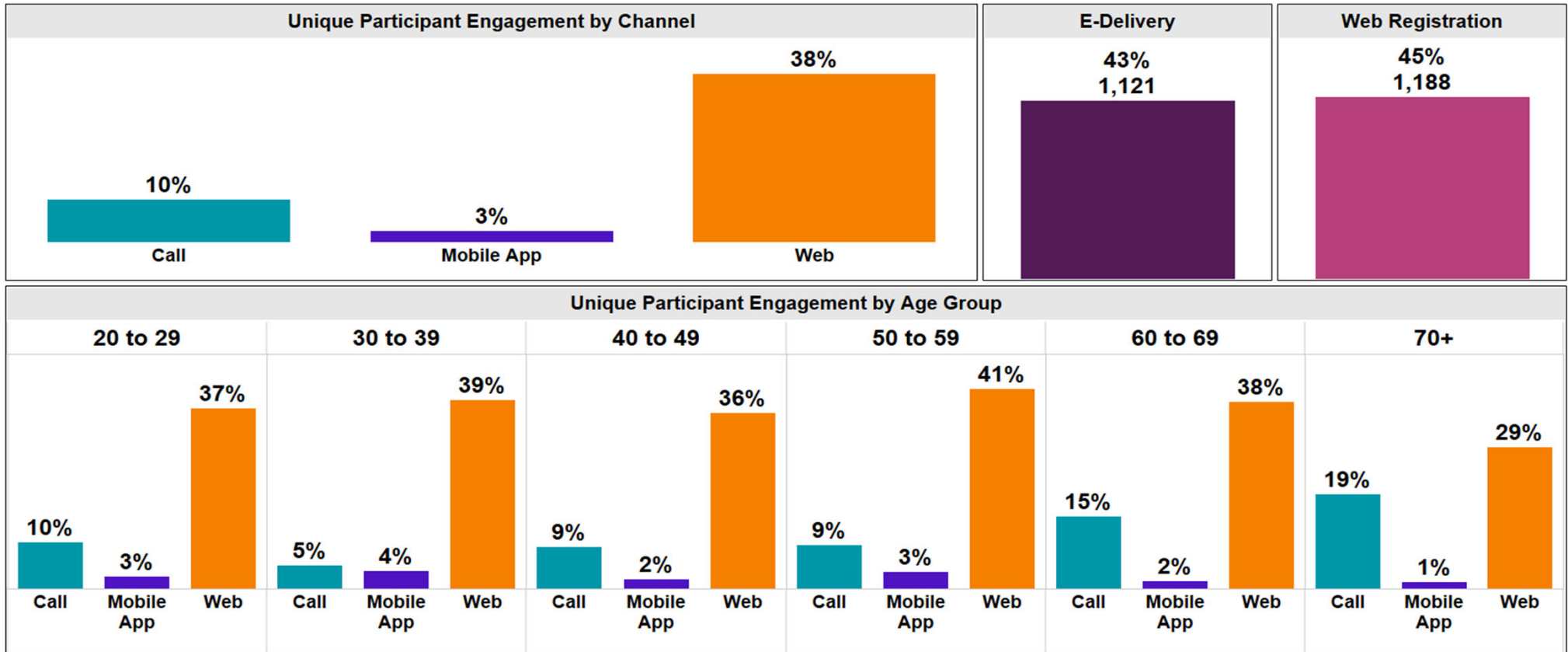
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Digital engagement summary

Engagement

42% of plan participants have engaged (used web, mobile, or called) over the past 12 months
 38% of plan participants have digitally engaged over the past 12 months



Data as of 9/30/2021

Published by: Wealth Solutions Customer Analytics and Insights
 Data includes retirement plan sponsored business. RPS, IRA, HRA, NQ in Pen-Cal, and ReliaStar SEP/IRA policies are not included.
 Call data includes CSA and VRU calls. Call data is reflective of those participants who enter their SSN into phone system to authenticate. Callers who did not enter their SSN or whom no longer have a balance as of report refresh are not included in the 12-month look back analysis.
 eDelivery defined as accounts who voluntarily opted-in to eDelivery, or plans that defaulted accounts into eDelivery and participant did not voluntarily opt-out.



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Online statement default reduces threat of cyber fraud

- **16.7 million** – victims of identity fraud, with \$16.8 billion dollars stolen in 2017¹
- **905 million** – in total fraud losses from U.S. consumers in 2017, up 21.6% over 2016²
- **60,000 U.S. residents** were victims of mail theft in 2016³

Voya is committed to safeguarding your participant's financial accounts and personal information from the risk of fraud, cyber threats and unauthorized activity – so much so, we established the **Voya S.A.F.E.™ (Secure Accounts for Everyone) Guarantee**.



What does this mean?

If any assets are taken from your workplace retirement plan account due to unauthorized activity and through no fault of the participant, we will restore the value of his/her account subject to his/her taking action to satisfy certain steps.

¹Javelin Strategy & Research, 2017

²The Federal Trade Commission's 2017 Consumer Sentinel Network Report

³US Postal Service 2018 Annual Report

Empower your participants to register and protect their online accounts



It makes it easier to plan: Your plan participants can quickly access their accounts to review and make changes to their contributions and investments at any time.



They know how they're doing: using myOrangeMoney, your plan participants can see how much money they'll need in retirement and if they're on track.



They know what to do next: through personalized messages and our financial wellness assessment, we'll help your plan participants with resources and education to help them reach their goals.



It helps keep accounts safe: By registering their accounts online, your plan participants are automatically a part of Voya's S.A.F.E.TM Guarantee (Secure Accounts for Everyone) program, which means their accounts are protected against any unauthorized activity.



It's good for the environment: By signing up for e-delivery, your plan participants will receive their statements electronically. Less paper to keep track of and better for the environment.

Beneficiary Personalized Letter Metric Reporting



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Personalized beneficiary letter: mailed 10/20/21

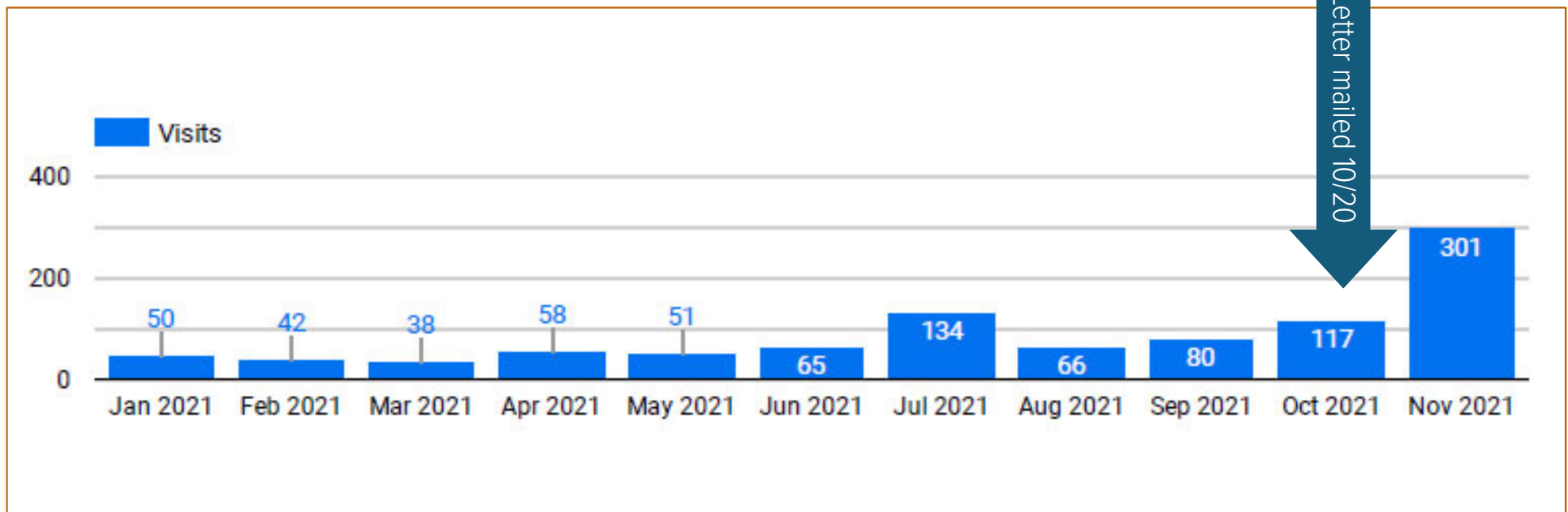
- 2,577 letters mailed to participants with a balance
 - 1,740 with no beneficiary on file
 - 837 with a beneficiary currently on file
- 198 participants added a beneficiary designation to their Plan account between 10/22/21 – 11/23/21
(previously did not have one assigned)



**Does not include beneficiary updates to previously existing designations*

Clackamas County – Extranet metrics

Visits to Clackamas.beready2retire.com





Plan Review - 2021

January 1 - December 31, 2021

March 28, 2022

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Plan Sponsor web site

www.voyaretirementplans.com/sponsor

Use the Plan Sponsor web site to help better manage your retirement plan. The site provides access to an education library, fiduciary information, and legislative/industry updates. In addition, it includes the ability to:

- View plan and participant-level account balances
- View plan level transaction history
- View year-to-date contribution amounts
- Review and manage plan investment options











* Entities listed above may or may not be affiliated with Voya.

Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value
Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

PLAN PULSE

Gauge the direction and health of your plan by reviewing how key plan statistics have increased, decreased or stayed the same over time.

01/01/2020 - 12/31/2020 vs. 01/01/2021 - 12/31/2021

	Change since prior period			Impact of change		
	 Increase	 Decrease	 No Change	 Positive impact	 Negative impact	 No impact
Plan assets						
Participant accounts						
Employee contributions*						
Employer contributions*						
Overall distributions						
Loan requests*						

* If applicable to your plan.

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Plan statistics for: Clackamas County

PLAN STATEMENT

Here's a summary of your plan's current and prior period assets. In addition, total assets are graphed in the chart below for the 5 most recent periods. Please note, in some cases there may be differences between amounts noted here and in other reports or statements you receive. Differences may be due to timing and reporting methods. For this reason, we suggest you do not rely solely on the Plan Review for audit purposes.

Plan summary

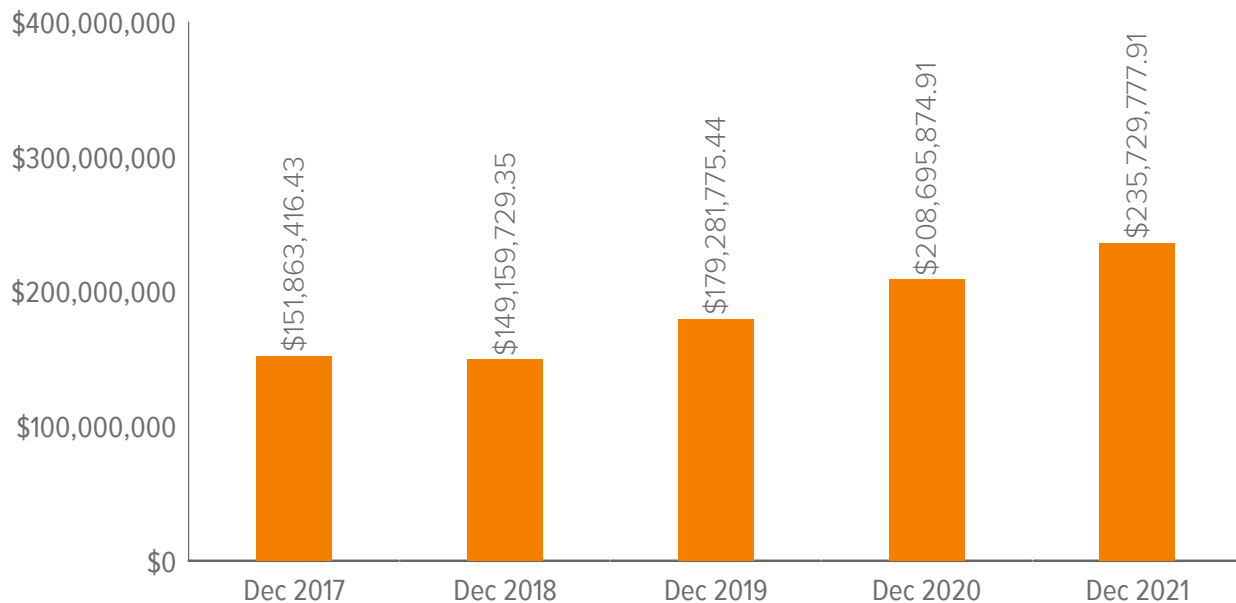
Compare by period

	(01/01/2020 - 12/31/2020)	(01/01/2021 - 12/31/2021)
Beginning of Period Plan Assets	\$179,281,775.44	\$208,695,874.91
Contributions	\$11,588,524.57	\$12,435,902.44
Distributions	-\$11,304,829.86	-\$18,748,801.58
Other Activity	\$7,856,090.67	\$6,846,589.62
Dividends	\$2,837,306.47	\$5,705,482.03
Appreciation/Depreciation	\$18,437,007.62	\$20,794,730.49
End of Period Plan Assets	\$208,695,874.91	\$235,729,777.91

Appreciation/Depreciation reflects the investment gains/losses during the period reported excluding assets held outside Voya. If applicable, Dividends may represent dividends earned on assets held in NAV Funds or Self Directed Brokerage Option accounts.

Total plan assets

Compare by period end



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Plan statistics for: Clackamas County

PARTICIPATION

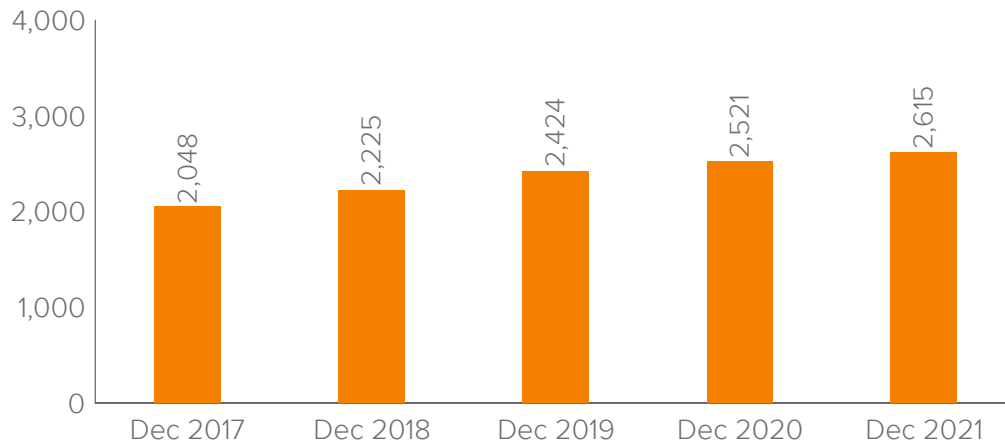
Participation is a key indicator of the success of your plan. Check out your progress. We can help you devise a plan to boost participation among employees as well as increase the deferral rates of existing participants.

Participant account reconciliation

01/01/2021 - 12/31/2021

Beginning of Period	2,521
New Accounts	186
Closed Accounts	-92
End of Period	2,615
Terminated Employees with an account balance	912
Terminated Employees with an account balance < \$5,000	234

Participant accounts by year



Participant accounts by age group

	Dec 2017		Dec 2018		Dec 2019		Dec 2020		Dec 2021	
<30	142	6.93%	159	7.15%	171	7.05%	168	6.66%	174	6.65%
30 - 39	405	19.78%	445	20.00%	513	21.16%	526	20.86%	548	20.96%
40 - 49	559	27.29%	630	28.31%	678	27.97%	698	27.69%	720	27.53%
50 - 59	463	22.61%	501	22.52%	530	21.86%	574	22.77%	593	22.68%
60+	468	22.85%	477	21.44%	519	21.41%	542	21.50%	566	21.64%
Unknown	11	0.54%	13	0.58%	13	0.54%	13	0.52%	14	0.54%

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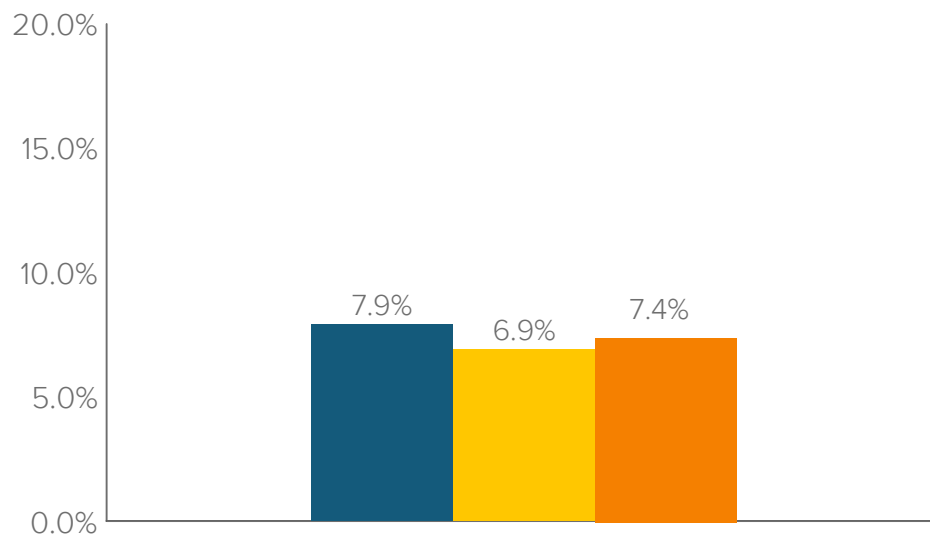
Plan statistics for: Clackamas County

DEFERRAL SUMMARY

To help your plan participants achieve retirement readiness, it's important to track deferral rates and identify opportunities to increase contributions. See how your plan's deferral rates compare with other Voya plans and an industry benchmark.

Average deferral rates

■ Your Plan ■ Industry Benchmark ■ Voya Plans



809

The information in this report is as of 01/13/2022 and includes 809 participants.

Average deferral rates by age group

	# of participants	Deferral % pre-tax	Deferral % post-tax	Total deferral %
<30	100	6.9%	4.8%	7.3%
30-39	274	6.3%	5.5%	6.8%
40-49	257	7.7%	5.9%	8.2%
50-59	134	9.1%	6.6%	9.7%
60+	44	8.6%	7.0%	9.3%
Unknown	0	0.0%	0.0%	0.0%
All	809	7.4%	5.7%	7.9%

Note - If a participant is deferring both pre and post tax values, both values are added together before averaging.

Important Note - These rates are calculated based on information provided to Voya.

Voya Plans includes all Government plans as of November 2021.

Industry benchmarks sourced by PLANSPONSOR 2020 DC Survey ©Institutional Shareholder Services. All rights reserved..

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Plan statistics for: Clackamas County

PARTICIPANT ENGAGEMENT

Offering a variety of services helps create a more engaging experience for participants, which encourages action and drives results. The Participant Engagement report provides an overview of participant activity with central services, such as the toll-free Customer Service Center, Internet, Mobile, and the Voice Response line. Use this report to gain key insight into the actions and engagement levels of plan participants.

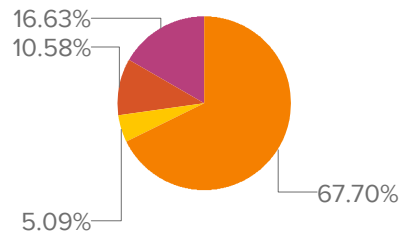
Participant access statistics

01/01/2021 - 12/31/2021

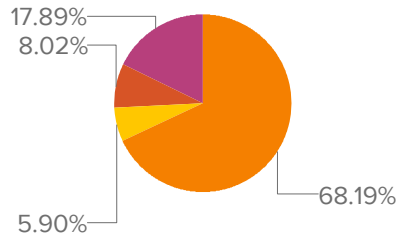
	Internet	Mobile	VRU	CSA*
Inquiries by type				
Total participants (unique)	1,149	90	139	316
Total inquiries	14,240	137	557	505

Unique participant inquiries by type

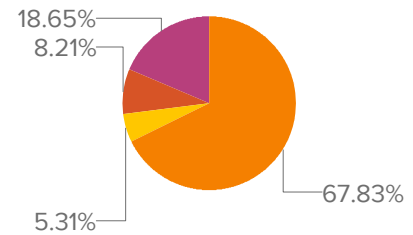
■ Internet ■ Mobile ■ VRU ■ CSA*



01/01/2019 - 12/31/2019



01/01/2020 - 12/31/2020



01/01/2021 - 12/31/2021

	Internet	Mobile	VRU	CSA*
Actions by type				
Catch up contribution elections	0	0	0	0
Contribution rate escalations	9	5	0	0
Deferral updates	558	306	4	53
Fund transfers	56	7	0	24
In-service/partial withdrawals	33	N/A	N/A	190
Investment election changes	101	25	0	11
Investment reallocations	70	29	0	14
Loan requests	0	N/A	N/A	0
Lump sum withdrawals	22	N/A	N/A	74
Rebalance elections	3	0	0	0
Total	852	372	4	366

* CSA - Customer Service Associate

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Plan statistics for: Clackamas County

Engagement

myOrangeMoney [®]	294
Personal Financial Dashboard	30
Retirement Readiness Service Center & agreed to take action	62
Accessed Online Advice	18
Total participants (unique)	364

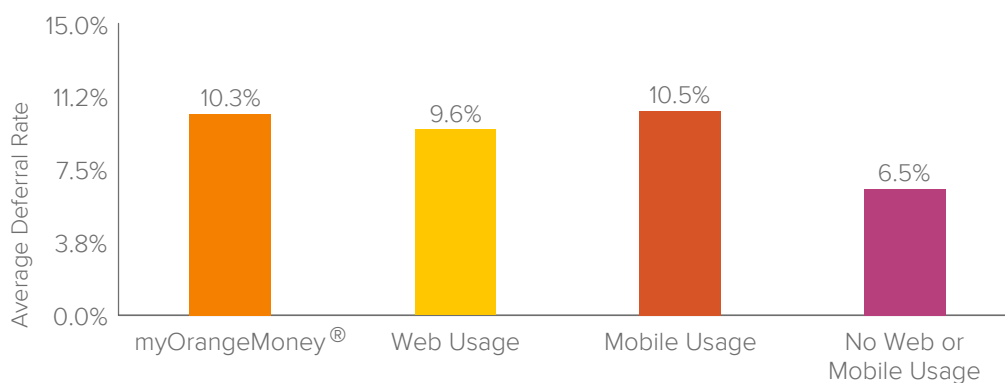
Action taken through engagement

Increased contribution/catchup contribution	168
Enrolled in managed accounts	6
Completed a roll-in/consolidated assets	5
Change current/future asset allocation	32
Participants taking action (unique)	182

Web engagement impact on deferral rates

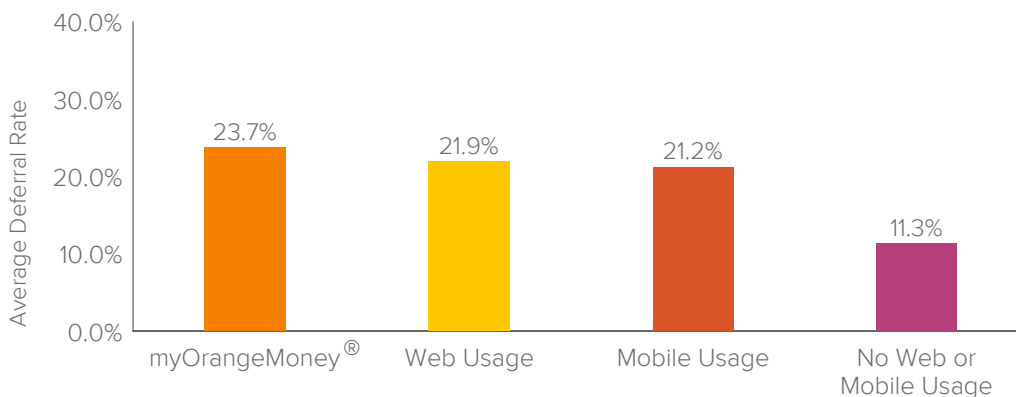
01/01/2021 - 12/31/2021

Your plan



Important Note - Your plan's rates are calculated based on the information provided to Voya.

All Voya plans



Rates derived from Voya Retirement Readiness Data Mart as of November 2021

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Plan statistics for: Clackamas County

TRANSACTION ACTIVITY DETAIL

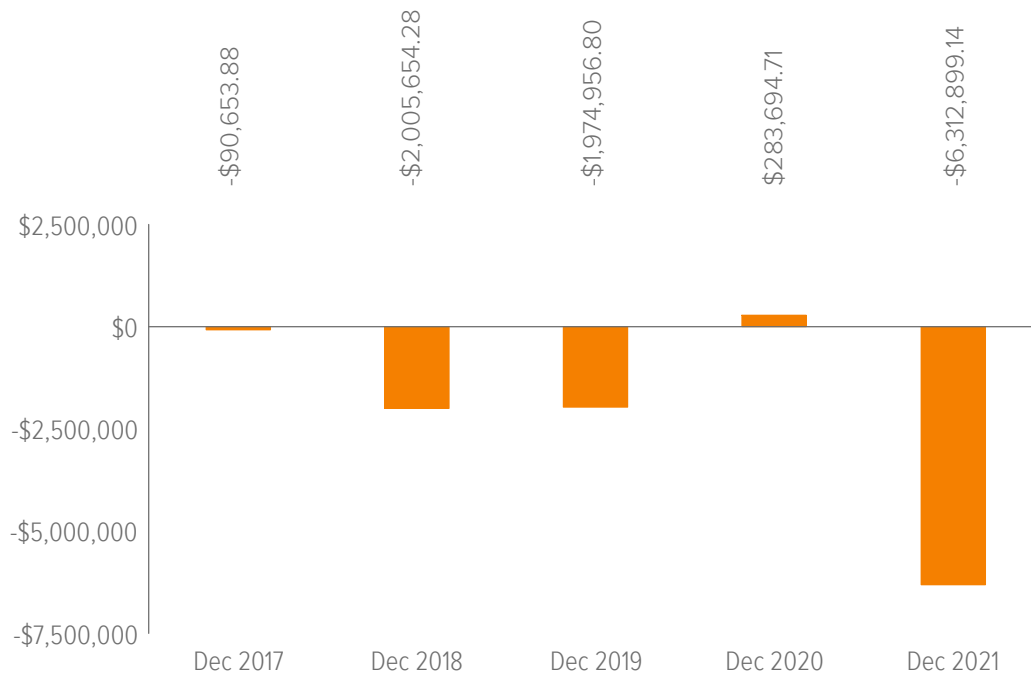
Below is a summary of your plan's transaction activity and net cash flow, along with highlights of the more notable transactions for the current period and prior periods. Monitor this data over time to ensure contribution levels are satisfactory and that distributions haven't risen unexpectedly, possibly indicating a need for further employee education.

Summary activity

	Prior Period 01/01/2020 - 12/31/2020		Current Period 01/01/2021 - 12/31/2021	
	Amount	Participants	Amount	Participants
Contributions	\$11,588,524.57	1,723	\$12,435,902.44	1,779
Distributions	-\$11,304,829.86	269	-\$18,748,801.58	334
Other Activity	\$10,693,397.14	2,551	\$12,552,071.65	2,649

The Summary Activity section does not include daily valuations of investment options; thus it does not reflect market appreciation or depreciation. Net Cash Flow below is determined by subtracting the total Distributions from the total Contributions for the period.

Net cash flow by period end (contributions vs. distributions)



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Plan statistics for: Clackamas County

Activity Highlights

Contributions	Prior Period 01/01/2020 - 12/31/2020		Current Period 01/01/2021 - 12/31/2021		Change Over Prior Period	
	Amount	Participants	Amount	Participants	Amount	Participants
EE Deferral	\$8,643,939.21	1,542	\$9,315,685.57	1,595	7.77%	53
Employer Matching	\$2,324,555.19	646	\$2,327,383.82	634	0.12%	-12
Roth	\$620,030.17	216	\$792,833.05	250	27.87%	34
Total	\$11,588,524.57		\$12,435,902.44		7.31%	

Distributions	Prior Period 01/01/2020 - 12/31/2020		Current Period 01/01/2021 - 12/31/2021		Change Over Prior Period	
	Amount	Participants	Amount	Participants	Amount	Participants
Death Claim	-\$55,853.73	3	-\$164,439.09	9	194.41%	6
Excess Contribution	\$0.00	0	-\$296.20	1	0.00%	1
Hardship Withdrawal	-\$1,570,546.96	44	-\$7,698.31	2	-99.51%	-42
Minimum Distribution	-\$163,655.48	33	-\$657,350.88	83	301.67%	50
Periodic Payment	-\$804,705.92	61	-\$981,088.23	71	21.92%	10
Withdrawal	-\$8,710,067.77	154	-\$16,937,928.87	192	94.46%	38
Total	-\$11,304,829.86		-\$18,748,801.58		65.85%	

Other Activity	Prior Period 01/01/2020 - 12/31/2020		Current Period 01/01/2021 - 12/31/2021	
	Amount	Participants	Amount	Participants
Adjustment	\$0.00	4	\$0.00	0
Asset Transfer	\$8,204,449.89	99	\$7,301,421.44	82
Brokerage Account Transfer	\$0.00	4	\$0.00	3
Dividends	\$2,837,306.47	2,503	\$5,705,482.03	2,548
Fee	-\$378,133.19	2,518	-\$414,762.24	2,618
Inter-Participant Transfers	\$0.00	0	\$0.00	22
Miscellaneous	-\$105,000.00	0	-\$60,000.00	0
Restitution/Settlement Payment	\$200.00	4	\$0.00	0
Revenue Credit	\$134,573.97	2,008	\$19,930.42	2,061
Total	\$10,693,397.14		\$12,552,071.65	

If applicable, "Asset Transfer" may refer to internal or external transfers of assets as a result of various transactions including, but not limited to, 90-24 transfers, 1035 exchanges, rollover contributions, mergers or product conversions. If applicable, "Fee," aside from "TPA Fee Deduction" and "Maintenance Fee," may refer to asset based administration, service or loan fees. If applicable, "Dividends" may represent dividends earned on assets held in NAV Funds or Self Directed Brokerage Option accounts.

For sponsor use only. Not for distribution to plan participants.

Plan statistics for: Clackamas County

CONTRIBUTION SUMMARY

Examine contribution levels in a simple year-over-year format. Find out if your employees' contribution levels increased or decreased over the last five years.

Contributions by source and participants

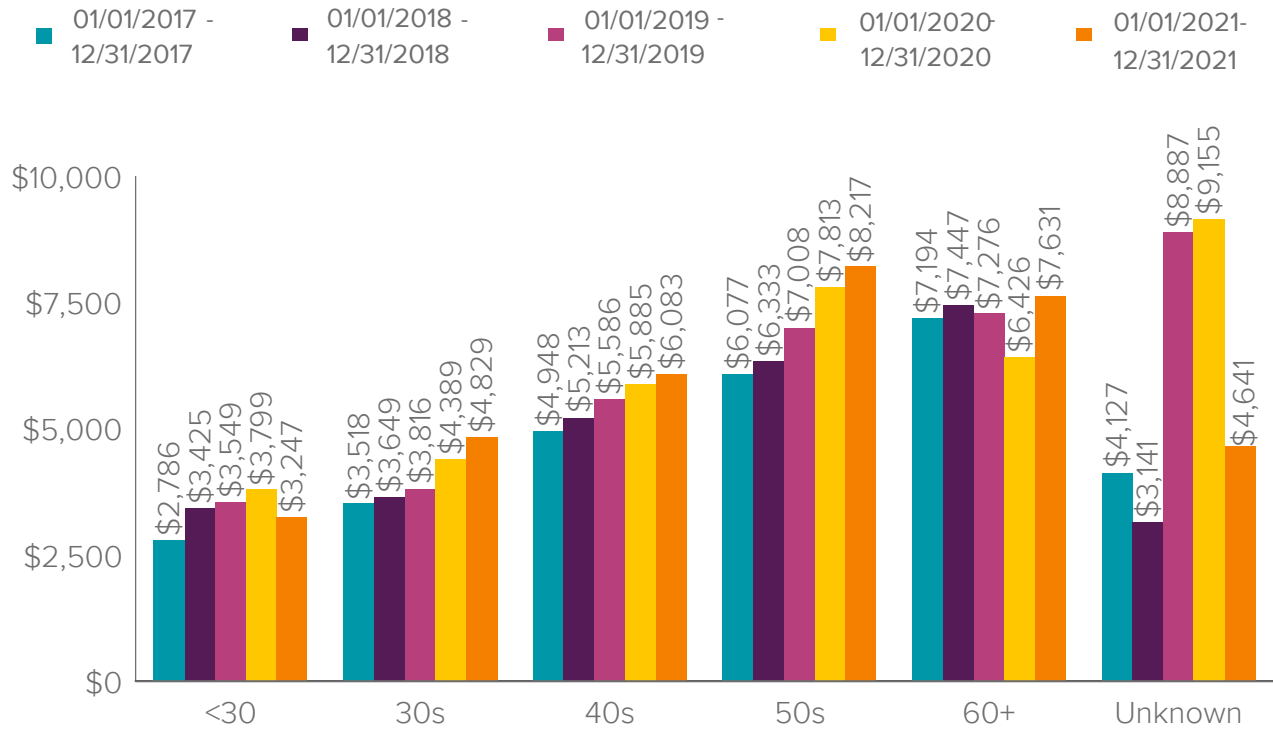
	01/01/2017 - 12/31/2017	01/01/2018 - 12/31/2018	01/01/2019 - 12/31/2019	01/01/2020 - 12/31/2020	01/01/2021 - 12/31/2021
Employee					
EE Deferral	\$5,988,635.79 (1,228)	\$6,836,726.47 (1,351)	\$7,751,391.00 (1,478)	\$8,643,939.21 (1,542)	\$9,315,685.57 (1,595)
Roth	\$184,390.61 (104)	\$281,546.23 (144)	\$454,770.68 (190)	\$620,030.17 (216)	\$792,833.05 (250)
Total	\$6,173,026.40	\$7,118,272.70	\$8,206,161.68	\$9,263,969.38	\$10,108,518.62
Employer					
Employer Matching	\$2,049,642.09 (630)	\$2,142,139.85 (639)	\$2,273,712.16 (646)	\$2,324,555.19 (646)	\$2,327,383.82 (634)
Total	\$2,049,642.09	\$2,142,139.85	\$2,273,712.16	\$2,324,555.19	\$2,327,383.82
Grand Total	\$8,222,668.49	\$9,260,412.55	\$10,479,873.84	\$11,588,524.57	\$12,435,902.44

(Numbers) represent number of participants

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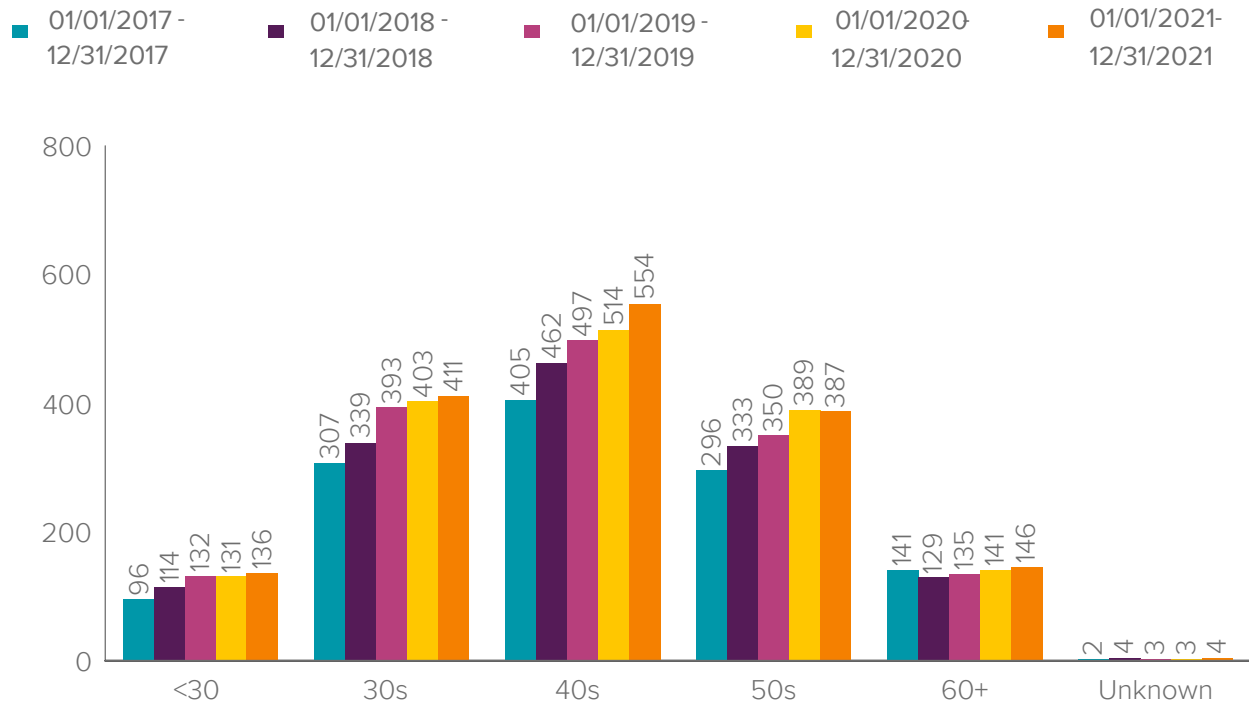
Plan statistics for: Clackamas County

Average participant contributions by age group



Average participant contributions include employee sources only

Contributing participant counts by age group



Contributing participant counts include employee sources only

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Plan statistics for: Clackamas County

PARTICIPANT BALANCE

Monitoring your participants' account balances and comparing them to benchmark data helps you encourage employees to remain on track with their retirement.

Your average participant account balance compared to benchmark data

↑ Your balance is above the benchmark
 ↓ Your balance is below the benchmark
 ✖ No change

	Dec 2017	Dec 2018	Dec 2019	Dec 2020	Dec 2021
Your Plan	\$74,152	\$67,038	\$73,961	\$82,783	\$90,145
Benchmark	\$38,303 ¹	\$35,773 ²	\$40,381 ³	\$46,823 ⁴	\$49,776 ⁵
	↑	↑	↑	↑	↑

¹ Voya Universe of Government Plans as of December 2017

² Voya Universe of Government Plans as of December 2018

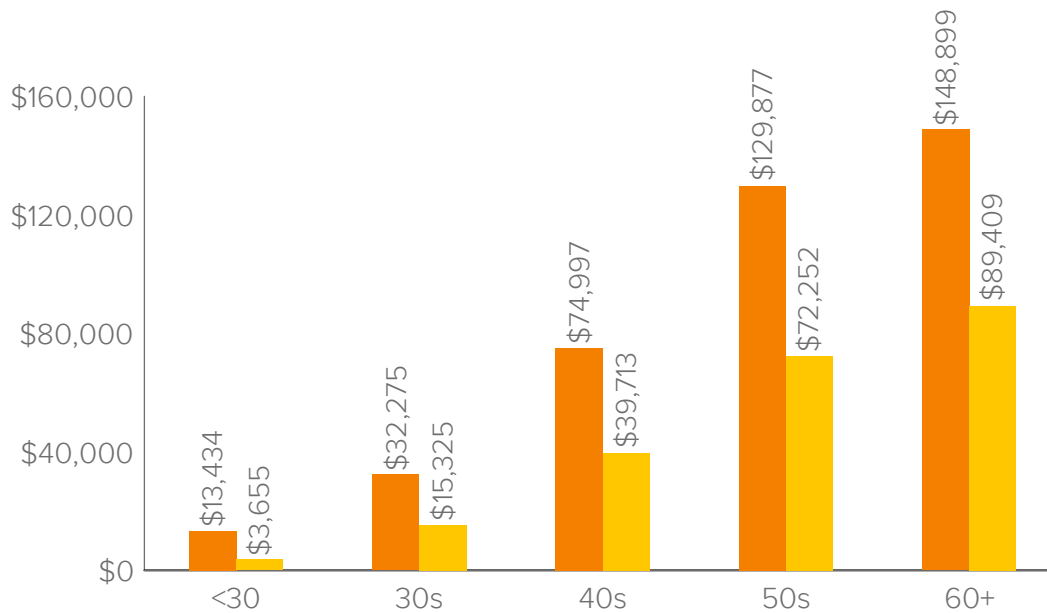
³ Voya Universe of Government Plans as of December 2019

⁴ Voya Universe of Government Plans as of December 2020

⁵ Voya Universe of Government Plans as of September 2021

Your average participant account balance by age group

👤 Your Plan
 👤 Benchmark



Voya Universe of Government Plans as of September 2021

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Plan statistics for: Clackamas County

DISTRIBUTION SUMMARY

Compare your plan's total distribution dollars over a five year span. See how these dollars change according to type of distribution, in addition to your number of transactions.

Distributions by type and participants

	01/01/2017 - 12/31/2017	01/01/2018 - 12/31/2018	01/01/2019 - 12/31/2019	01/01/2020 - 12/31/2020	01/01/2021 - 12/31/2021
Death Claim	-\$142,450.57 (5)	-\$313,070.91 (3)	-\$1,526,746.69 (3)	-\$55,853.73 (3)	-\$164,439.09 (9)
Excess Contribution	-\$168.05 (1)	\$0.00 (0)	\$0.00 (0)	\$0.00 (0)	-\$296.20 (1)
Forfeitures	-\$84,999.86 (0)	\$0.00 (0)	-\$87,999.91 (0)	\$0.00 (0)	\$0.00 (0)
Hardship Withdrawal	-\$7,947.80 (2)	-\$39,022.74 (3)	-\$21,007.48 (4)	-\$1,570,546.96 (44)	-\$7,698.31 (2)
Minimum Distribution	-\$247,715.88 (49)	-\$380,892.31 (65)	-\$651,450.62 (85)	-\$163,655.48 (33)	-\$657,350.88 (83)
Periodic Payment	-\$538,989.03 (39)	-\$644,385.68 (51)	-\$819,762.21 (55)	-\$804,705.92 (61)	-\$981,088.23 (71)
Withdrawal	-\$7,291,051.18 (141)	-\$9,888,695.19 (186)	-\$9,347,863.73 (163)	-\$8,710,067.77 (154)	-\$16,937,928.87 (192)
Total	-\$8,313,322.37	-\$11,266,066.83	-\$12,454,830.64	-\$11,304,829.86	-\$18,748,801.58

(Numbers) represent number of participants

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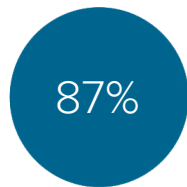
Plan statistics for: Clackamas County

DIVERSIFICATION

It's sensible for each participant to hold a well-diversified retirement portfolio. Doing so reduces each investor's exposure to risk while optimizing his/her potential for return. The information that follows provides some insight as to how your participants are diversifying their investments.

Investment diversification

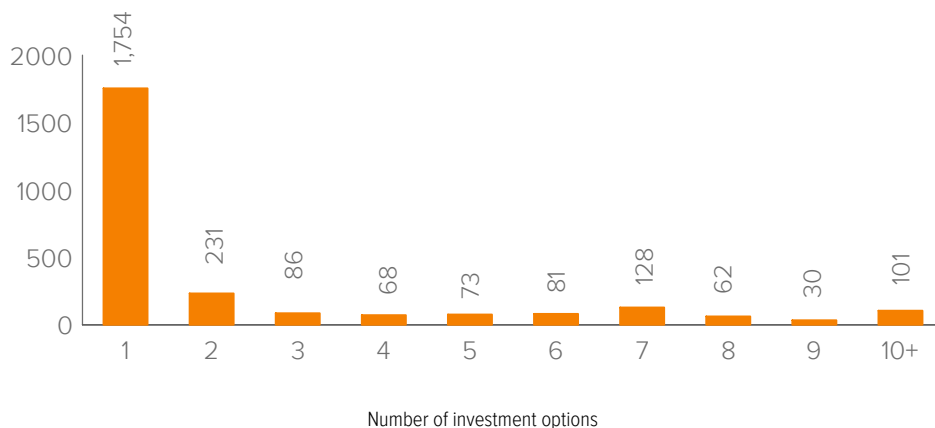
As of 01/13/2022



Voya views a person as diversified if their investment mix is made up of at least one fixed fund, one U.S. fund, and one Non U.S. fund and less than 20% in company stock, as applicable. Alternately they are considered diversified if they are invested in an asset allocation fund.

Diversification of participant assets by number of participants

As of 12/31/2021



Average number of investment options utilized per participant

	Dec 2018	Dec 2019	Dec 2020	Dec 2021
With Asset Allocation Funds	2.7	2.6	2.6	2.5
Without Asset Allocation Funds	4.4	4.4	4.6	4.6



Benchmark*

The average number of investment options utilized per participant without asset allocation funds excludes those participants who are invested solely in an asset allocation fund.

Please remember, using diversification as part of an investment strategy neither assures nor guarantees better performance and cannot protect against loss in declining markets.

* Voya Universe of Government Plans as of Sept. 2021; includes ppts invested solely in an asset allocation fund

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Plan statistics for: Clackamas County

Diversification detail of participants utilizing one investment option

Investment Option/Fund Name (by Asset Class)	Participants Invested	
Asset Allocation	Total:	1,506
Clackamas TimeFrame 2005		0
Clackamas TimeFrame 2010		7
Clackamas TimeFrame 2015		34
Clackamas TimeFrame 2020		56
Clackamas TimeFrame 2025		179
Clackamas TimeFrame 2030		33
Clackamas TimeFrame 2035		567
Clackamas TimeFrame 2040		66
Clackamas TimeFrame 2045		56
Clackamas TimeFrame 2050		395
Clackamas TimeFrame 2055		64
Clackamas TimeFrame 2060		45
Clackamas TimeFrame 2065		2
Clackamas TimeFrame Income		2
Stability of Principal	Total:	224
BlackRock Liquid Federal Trust Fund - Instl		86
Voya Stable Value Fund 35 CIT		138
Bonds	Total:	1
Lord Abbett High Yield Fund - Class R6		1
Balanced	Total:	0
Large Cap Value/Blend	Total:	16
JPMorgan Equity Income Fund - Class R6 Shares		1
Neuberger Berman Sustainable Equity Fund - Class R6 Shares		4
Vanguard® Institutional Index Fund - Institutional Shares		11
Large Cap Growth	Total:	0
Small/Mid/Specialty	Total:	4
JPMorgan Small Cap Equity Fund - Class R6 Shares		1
T. Rowe Price Mid Cap Growth Fund: I Shares		2
Vanguard® Small-Cap Index Fund - Institutional Shares		1
Global / International	Total:	3
Invesco Developing Markets Fund - Class R6		2
Trillium ESG Global Equity Fund - Institutional Class		1
Grand total of participants utilizing one investment option		1,754

For sponsor use only. Not for distribution to plan participants.

Plan statistics for: Clackamas County

MANAGED ACCOUNTS

By reviewing participant activity in Managed Accounts you may gain new insights and identify trends that can influence plan optimization.

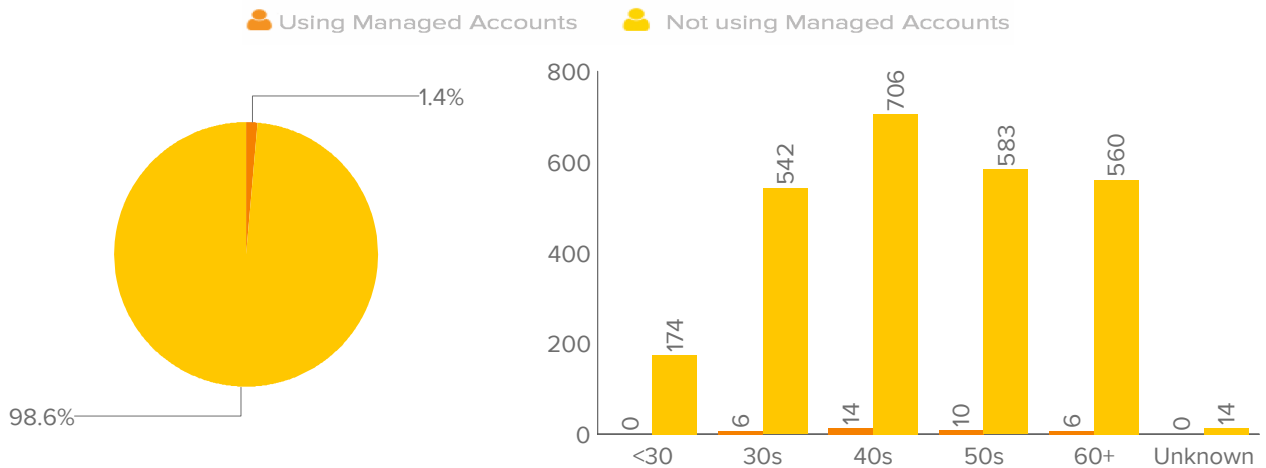
Managed Accounts overview

01/01/2021 - 12/31/2021

	Amount
Account activity	
Beginning of Period participants using Managed Accounts	29
Beginning of Period participant assets	\$3,559,131.83
Participants that added service	11
Participants that canceled service	4
End of Period participants using Managed Accounts	36
End of Period participant assets	\$3,308,770.75
Percentage of overall plan assets	1.40%
Service adoption	
At plan enrollment	9
Post plan enrollment	3

Participant utilization

As of 12/31/2021



Account activity does not include participants who have adopted the service, but did not have assets managed during the reported time period. Service adoption at plan enrollment includes participants who selected the service when enrolling into the plan and those defaulted into the service, while post plan enrollment includes existing plan participants that have adopted the service.

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Plan statistics for: Clackamas County

TOTAL PLAN ASSETS AND CONTRIBUTIONS BY INVESTMENT OPTION

Compare the allocation of existing assets with that of the current period. Do you see a dramatic change where assets are currently being allocated? Does that shift make sense given current market conditions...or your employees? Are the participants well diversified across the asset classes?

Diversification of Participant Assets and Contributions

Investment Option/Fund Name (by Asset Class)	Assets as of 12/31/2021	% of Total Assets	Participants Invested	Contributions 01/01/2021 - 12/31/2021	% of Total Contributions	Participants Contributing
Asset Allocation						
Clackamas TimeFrame 2005	\$380,162.35	0.16%	7	\$3,691.51	0.03%	2
Clackamas TimeFrame 2010	\$1,562,570.24	0.66%	27	\$48,772.06	0.39%	7
Clackamas TimeFrame 2015	\$13,318,633.93	5.65%	283	\$322,376.70	2.59%	121
Clackamas TimeFrame 2020	\$10,169,440.73	4.31%	121	\$400,789.91	3.22%	56
Clackamas TimeFrame 2025	\$14,475,812.56	6.14%	253	\$1,268,014.35	10.20%	192
Clackamas TimeFrame 2030	\$1,973,135.51	0.84%	48	\$301,094.88	2.42%	38
Clackamas TimeFrame 2035	\$27,293,198.51	11.58%	655	\$2,781,082.21	22.36%	527
Clackamas TimeFrame 2040	\$2,689,313.39	1.14%	88	\$456,355.90	3.67%	76
Clackamas TimeFrame 2045	\$1,881,761.88	0.80%	74	\$350,698.44	2.82%	66
Clackamas TimeFrame 2050	\$10,136,073.38	4.30%	436	\$1,516,615.34	12.20%	361
Clackamas TimeFrame 2055	\$1,619,569.49	0.69%	73	\$309,657.52	2.49%	61
Clackamas TimeFrame 2060	\$1,150,242.86	0.49%	60	\$270,009.84	2.17%	55
Clackamas TimeFrame 2065	\$279,606.48	0.12%	3	\$20,366.60	0.16%	3
Clackamas TimeFrame Income	\$239,775.72	0.10%	10	\$4,376.49	0.04%	4
Total	\$87,169,297.03	36.98%		\$8,053,901.75	64.76%	

Stability of Principal

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Plan statistics for: Clackamas County

Investment Option/Fund Name (by Asset Class)	Assets as of 12/31/2021	% of Total Assets	Participants Invested	Contributions 01/01/2021 - 12/31/2021	% of Total Contributions	Participants Contributing
BlackRock Liquid Federal Trust Fund - Instl	\$4,437,924.72	1.88%	223	\$231,897.55	1.86%	59
Voya Stable Value Fund 35 CIT	\$43,281,370.09	18.36%	512	\$483,500.31	3.89%	144
Total	\$47,719,294.81	20.24%		\$715,397.86	5.75%	
Bonds						
Calvert Bond Fund - Class I	\$556,419.60	0.24%	33	\$22,562.20	0.18%	22
Loomis Sayles Investment Grade Bond Fund - Class N	\$1,898,031.67	0.81%	121	\$81,706.83	0.66%	76
Lord Abbett High Yield Fund - Class R6	\$1,397,489.25	0.59%	113	\$69,194.02	0.56%	78
Vanguard® Total Bond Market Index Fund - Admiral[] Shares	\$2,830,214.74	1.20%	96	\$141,810.70	1.14%	79
Vanguard® Total International Bond Index Fund-Admiral[] Sh	\$720,975.98	0.31%	86	\$35,166.64	0.28%	62
Total	\$7,403,131.24	3.14%		\$350,440.39	2.82%	
Balanced						
Total	\$0.00	0.00%		\$0.00	0.00%	
Large Cap Value/Blend						
JPMorgan Equity Income Fund - Class R6 Shares	\$10,403,091.98	4.41%	382	\$308,405.60	2.48%	205
Neuberger Berman Sustainable Equity Fund - Class R6 Shares	\$21,172,308.27	8.98%	398	\$509,758.89	4.10%	189
Vanguard® Institutional Index Fund - Institutional Shares	\$18,750,621.40	7.95%	372	\$754,938.83	6.07%	207
Total	\$50,326,021.65	21.35%		\$1,573,103.32	12.65%	
Large Cap Growth						
Total	\$0.00	0.00%		\$0.00	0.00%	
Small/Mid/Specialty						
JPMorgan Small Cap Equity Fund - Class R6 Shares	\$2,458,120.20	1.04%	84	\$82,372.80	0.66%	51
Northern Funds Global Real Estate Index Fund	\$588,546.41	0.25%	90	\$29,024.26	0.23%	67
T. Rowe Price Mid Cap Growth Fund: I Shares	\$6,668,581.95	2.83%	198	\$223,630.65	1.80%	113
Vanguard® Mid-Cap Index Fund - Institutional Shares	\$9,091,117.16	3.86%	353	\$315,613.57	2.54%	210

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Plan statistics for: Clackamas County

Investment Option/Fund Name (by Asset Class)	Assets as of 12/31/2021	% of Total Assets	Participants Invested	Contributions 01/01/2021 - 12/31/2021	% of Total Contributions	Participants Contributing
Vanguard® Small-Cap Index Fund - Institutional Shares	\$8,811,568.38	3.74%	404	\$378,288.75	3.04%	242
Total	\$27,617,934.10	11.72%		\$1,028,930.03	8.27%	
Global / International						
American Funds EuroPacific Growth Fund® - Class R-6	\$5,582,273.77	2.37%	274	\$237,321.67	1.91%	162
Dodge & Cox International Stock Fund	\$2,363,014.12	1.00%	205	\$128,334.25	1.03%	132
Invesco Developing Markets Fund - Class R6	\$1,780,441.13	0.76%	151	\$121,797.70	0.98%	109
Trillium ESG Global Equity Fund - Institutional Class	\$4,438,685.50	1.88%	213	\$139,401.01	1.12%	119
Vanguard® Developed Markets Index Fund - Admiral[] Shares	\$1,038,079.66	0.44%	111	\$87,274.46	0.70%	84
Total	\$15,202,494.18	6.45%		\$714,129.09	5.74%	
Other						
TD AMERITRADE Self Directed Brokerage Account	\$291,604.90	0.12%	5	\$0.00	0.00%	0
Total	\$291,604.90	0.12%		\$0.00	0.00%	
Grand Total	\$235,729,777.91			\$12,435,902.44		

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Plan statistics for: Clackamas County

PLAN PULSE

Gauge the direction and health of your plan by reviewing how key plan statistics have increased, decreased or stayed the same over time.

01/01/2020 - 12/31/2020 vs. 01/01/2021 - 12/31/2021

	Change since prior period			Impact of change		
	Increase	Decrease	No Change	Positive impact	Negative impact	No impact
Plan assets						
Participant accounts						
Employee contributions*						
Employer contributions*						
Overall distributions						
Loan requests*						

* If applicable to your plan.

For sponsor use only. Not for distribution to plan participants.

Plan statistics for: Clackamas County Housing Authority

PLAN STATEMENT

Here's a summary of your plan's current and prior period assets. In addition, total assets are graphed in the chart below for the 5 most recent periods. Please note, in some cases there may be differences between amounts noted here and in other reports or statements you receive. Differences may be due to timing and reporting methods. For this reason, we suggest you do not rely solely on the Plan Review for audit purposes.

Plan summary

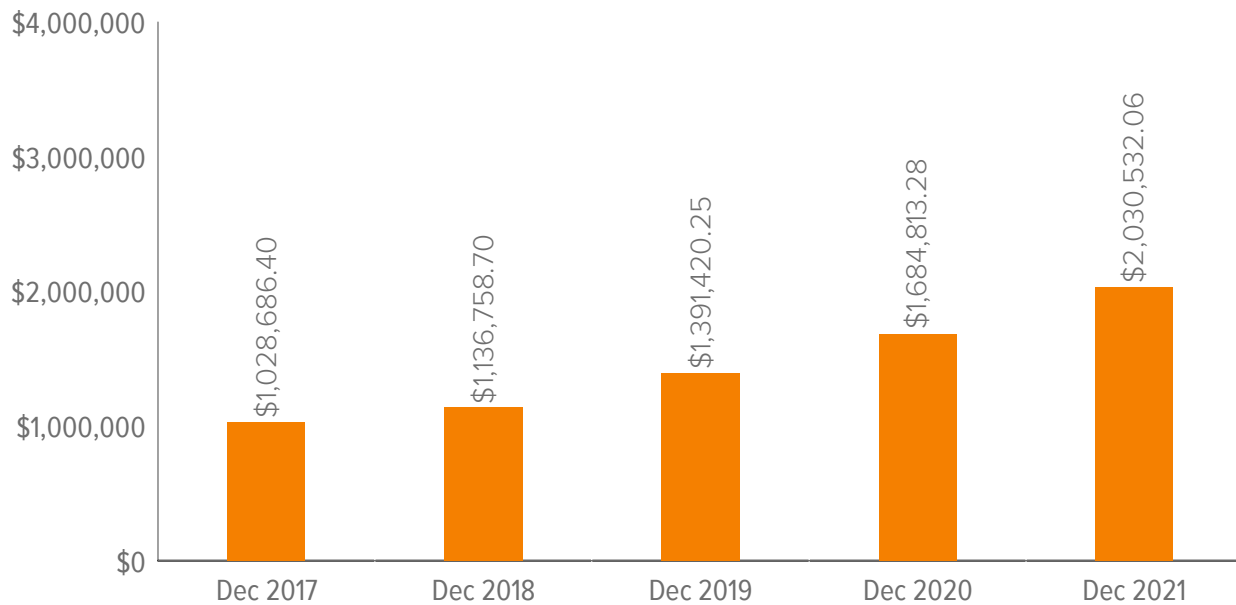
Compare by period

	(01/01/2020 - 12/31/2020)	(01/01/2021 - 12/31/2021)
Beginning of Period Plan Assets	\$1,391,420.25	\$1,684,813.28
Contributions	\$178,307.31	\$184,126.38
Distributions	-\$88,575.05	-\$61,276.55
Other Activity	\$4,441.37	-\$3,361.73
Dividends	\$23,085.52	\$55,639.25
Appreciation/Depreciation	\$176,133.88	\$170,591.43
End of Period Plan Assets	\$1,684,813.28	\$2,030,532.06

Appreciation/Depreciation reflects the investment gains/losses during the period reported excluding assets held outside Voya. If applicable, Dividends may represent dividends earned on assets held in NAV Funds or Self Directed Brokerage Option accounts.

Total plan assets

Compare by period end



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Plan statistics for: Clackamas County Housing Authority

PARTICIPATION

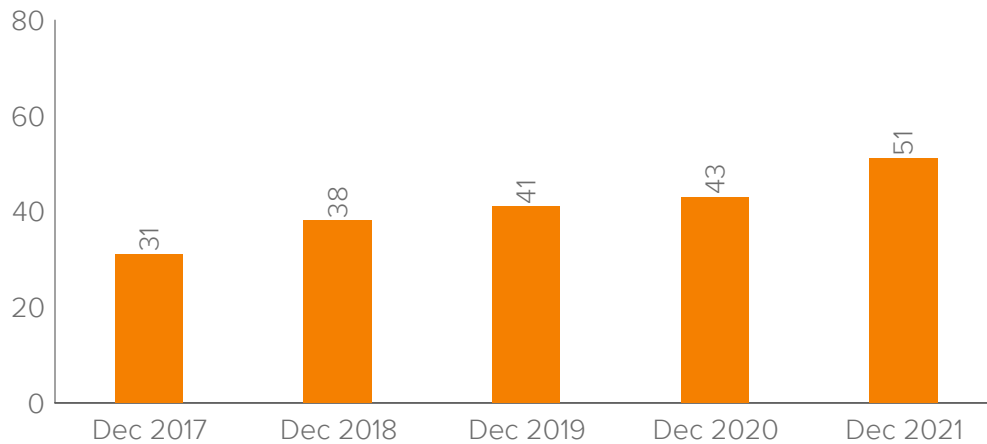
Participation is a key indicator of the success of your plan. Check out your progress. We can help you devise a plan to boost participation among employees as well as increase the deferral rates of existing participants.

Participant account reconciliation

01/01/2021 - 12/31/2021

Beginning of Period	43
New Accounts	11
Closed Accounts	-3
End of Period	51
Terminated Employees with an account balance	14
Terminated Employees with an account balance < \$5,000	4

Participant accounts by year



Participant accounts by age group

	Dec 2017		Dec 2018		Dec 2019		Dec 2020		Dec 2021	
<30	0	0.00%	0	0.00%	0	0.00%	1	2.33%	1	1.96%
30 - 39	4	12.90%	5	13.16%	5	12.20%	4	9.30%	8	15.69%
40 - 49	6	19.35%	9	23.68%	9	21.95%	8	18.60%	11	21.57%
50 - 59	11	35.48%	12	31.58%	13	31.71%	17	39.53%	19	37.25%
60+	10	32.26%	11	28.95%	13	31.71%	12	27.91%	11	21.57%
Unknown	0	0.00%	1	2.63%	1	2.44%	1	2.33%	1	1.96%

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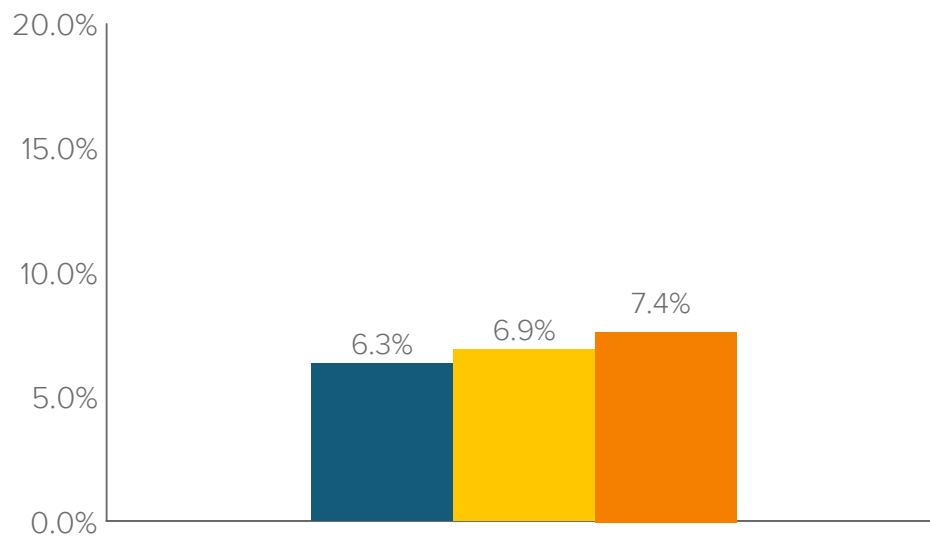
Plan statistics for: Clackamas County Housing Authority

DEFERRAL SUMMARY

To help your plan participants achieve retirement readiness, it's important to track deferral rates and identify opportunities to increase contributions. See how your plan's deferral rates compare with other Voya plans and an industry benchmark.

Average deferral rates

■ Your Plan ■ Industry Benchmark ■ Voya Plans



The information in this report is as of 01/13/2022 and includes 15 participants.

Average deferral rates by age group

	# of participants	Deferral % pre-tax	Deferral % post-tax	Total deferral %
<30	2	5.0%	0.0%	5.0%
30-39	6	5.0%	3.0%	5.5%
40-49	2	5.5%	0.0%	5.5%
50-59	5	5.8%	12.0%	8.2%
60+	0	0.0%	0.0%	0.0%
Unknown	0	0.0%	0.0%	0.0%
All	15	5.3%	7.5%	6.3%

Note - If a participant is deferring both pre and post tax values, both values are added together before averaging.

Important Note - These rates are calculated based on information provided to Voya.

Voya Plans includes all Government plans as of November 2021.

Industry benchmarks sourced by PLANSPONSOR 2020 DC Survey ©Institutional Shareholder Services. All rights reserved..

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Plan statistics for: Clackamas County Housing Authority

PARTICIPANT ENGAGEMENT

Offering a variety of services helps create a more engaging experience for participants, which encourages action and drives results. The Participant Engagement report provides an overview of participant activity with central services, such as the toll-free Customer Service Center, Internet, Mobile, and the Voice Response line. Use this report to gain key insight into the actions and engagement levels of plan participants.

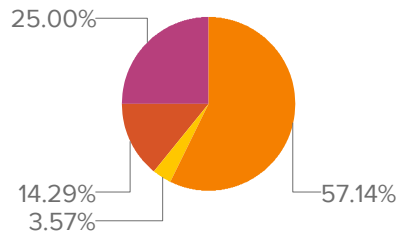
Participant access statistics

01/01/2021 - 12/31/2021

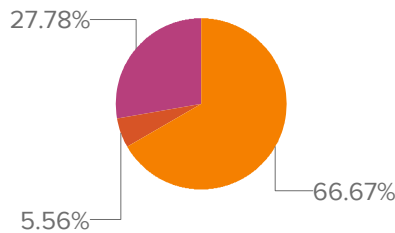
	Internet	Mobile	VRU	CSA*
Inquiries by type				
Total participants (unique)	20	1	4	8
Total inquiries	192	1	4	11

Unique participant inquiries by type

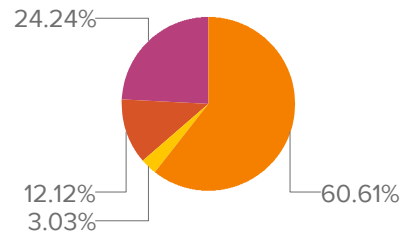
■ Internet
 ■ Mobile
 ■ VRU
 ■ CSA*



01/01/2019 - 12/31/2019



01/01/2020 - 12/31/2020



01/01/2021 - 12/31/2021

	Internet	Mobile	VRU	CSA*
Actions by type				
Catch up contribution elections	0	0	0	0
Contribution rate escalations	1	0	0	0
Deferral updates	8	0	0	1
Fund transfers	0	0	0	0
In-service/partial withdrawals	0	N/A	N/A	1
Investment election changes	1	0	0	0
Investment reallocations	0	0	0	0
Loan requests	0	N/A	N/A	0
Lump sum withdrawals	1	N/A	N/A	2
Rebalance elections	0	0	0	0
Total	11	0	0	4

* CSA - Customer Service Associate

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Plan statistics for: Clackamas County Housing Authority

Engagement

myOrangeMoney [®]	2
Retirement Readiness Service Center & agreed to take action	3
Total participants (unique)	5

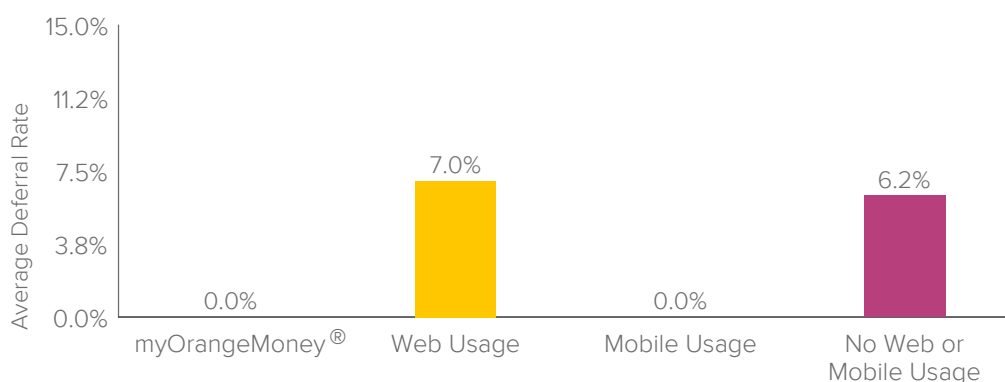
Action taken through engagement

Increased contribution/catchup contribution	3
Participants taking action (unique)	3

Web engagement impact on deferral rates

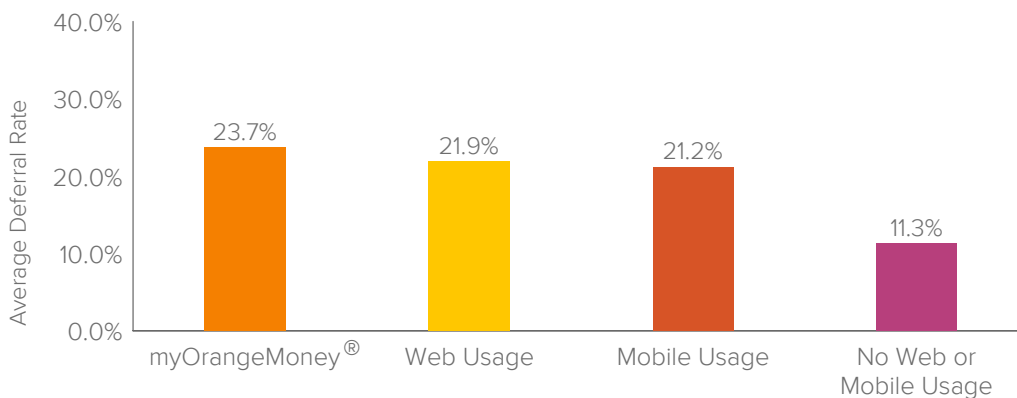
01/01/2021 - 12/31/2021

Your plan



Important Note - Your plan's rates are calculated based on the information provided to Voya.

All Voya plans



Rates derived from Voya Retirement Readiness Data Mart as of November 2021

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Plan statistics for: Clackamas County Housing Authority

TRANSACTION ACTIVITY DETAIL

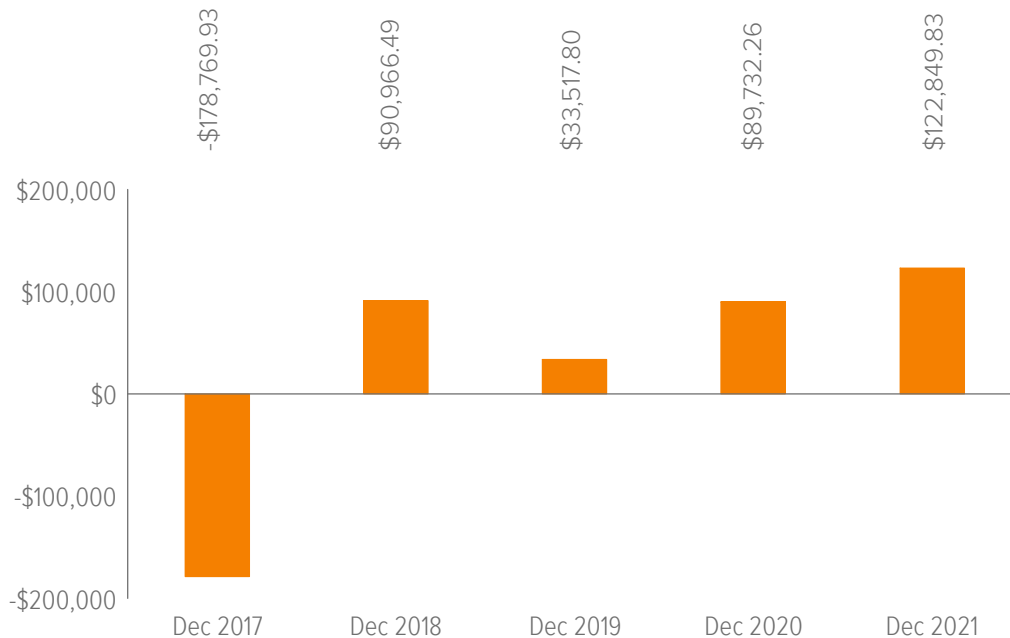
Below is a summary of your plan's transaction activity and net cash flow, along with highlights of the more notable transactions for the current period and prior periods. Monitor this data over time to ensure contribution levels are satisfactory and that distributions haven't risen unexpectedly, possibly indicating a need for further employee education.

Summary activity

	Prior Period 01/01/2020 - 12/31/2020		Current Period 01/01/2021 - 12/31/2021	
	Amount	Participants	Amount	Participants
Contributions	\$178,307.31	28	\$184,126.38	36
Distributions	-\$88,575.05	4	-\$61,276.55	5
Other Activity	\$27,526.89	44	\$52,277.52	49

The Summary Activity section does not include daily valuations of investment options; thus it does not reflect market appreciation or depreciation. Net Cash Flow below is determined by subtracting the total Distributions from the total Contributions for the period.

Net cash flow by period end (contributions vs. distributions)



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Plan statistics for: Clackamas County Housing Authority

Activity Highlights

	Prior Period 01/01/2020 - 12/31/2020		Current Period 01/01/2021 - 12/31/2021		Change Over Prior Period	
	Amount	Participants	Amount	Participants	Amount	Participants
Contributions						
EE Deferral	\$147,804.70	27	\$144,817.48	35	-2.02%	8
Employer Matching	\$17,812.75	2	\$17,476.73	2	-1.89%	0
Roth	\$12,689.86	4	\$21,832.17	4	72.04%	0
Total	\$178,307.31		\$184,126.38		3.26%	
Distributions						
Death Claim	-\$59,318.27	2	\$0.00	0	-100.00%	-2
Minimum Distribution	-\$1,756.78	1	\$0.00	0	-100.00%	-1
Periodic Payment	-\$5,000.00	1	-\$5,000.00	1	0.00%	0
Withdrawal	-\$22,500.00	1	-\$56,276.55	4	150.12%	3
Total	-\$88,575.05		-\$61,276.55		-30.82%	
Other Activity						
Asset Transfer	\$6,387.21	1	\$0.00	0		
Dividends	\$23,085.52	41	\$55,639.25	41		
Fee	-\$2,878.59	42	-\$3,254.82	49		
Miscellaneous	-\$400.00	0	-\$450.00	0		
Revenue Credit	\$1,332.75	34	\$343.09	40		
Total	\$27,526.89		\$52,277.52			

If applicable, "Asset Transfer" may refer to internal or external transfers of assets as a result of various transactions including, but not limited to, 90-24 transfers, 1035 exchanges, rollover contributions, mergers or product conversions. If applicable, "Fee," aside from "TPA Fee Deduction" and "Maintenance Fee," may refer to asset based administration, service or loan fees. If applicable, "Dividends" may represent dividends earned on assets held in NAV Funds or Self Directed Brokerage Option accounts.

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Plan statistics for: Clackamas County Housing Authority

CONTRIBUTION SUMMARY

Examine contribution levels in a simple year-over-year format. Find out if your employees' contribution levels increased or decreased over the last five years.

Contributions by source and participants

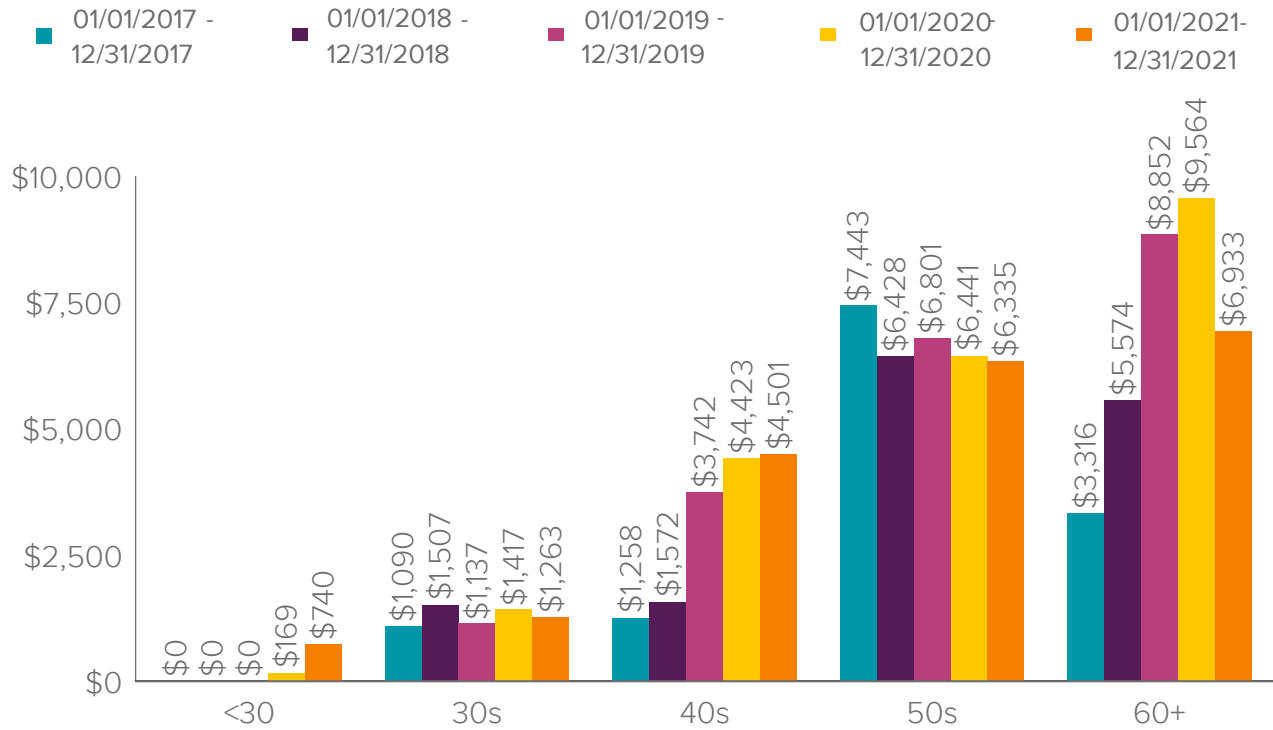
	01/01/2017 - 12/31/2017	01/01/2018 - 12/31/2018	01/01/2019 - 12/31/2019	01/01/2020 - 12/31/2020	01/01/2021 - 12/31/2021
Employee					
EE Deferral	\$78,241.46 (20)	\$106,168.49 (27)	\$141,518.17 (26)	\$147,804.70 (27)	\$144,817.48 (35)
Roth	\$0.00 (0)	\$2,882.70 (2)	\$10,895.13 (4)	\$12,689.86 (4)	\$21,832.17 (4)
Total	\$78,241.46	\$109,051.19	\$152,413.30	\$160,494.56	\$166,649.65
Employer					
Employer Matching	\$6,919.57 (1)	\$7,338.26 (1)	\$15,661.32 (2)	\$17,812.75 (2)	\$17,476.73 (2)
Total	\$6,919.57	\$7,338.26	\$15,661.32	\$17,812.75	\$17,476.73
Grand Total	\$85,161.03	\$116,389.45	\$168,074.62	\$178,307.31	\$184,126.38

(Numbers) represent number of participants

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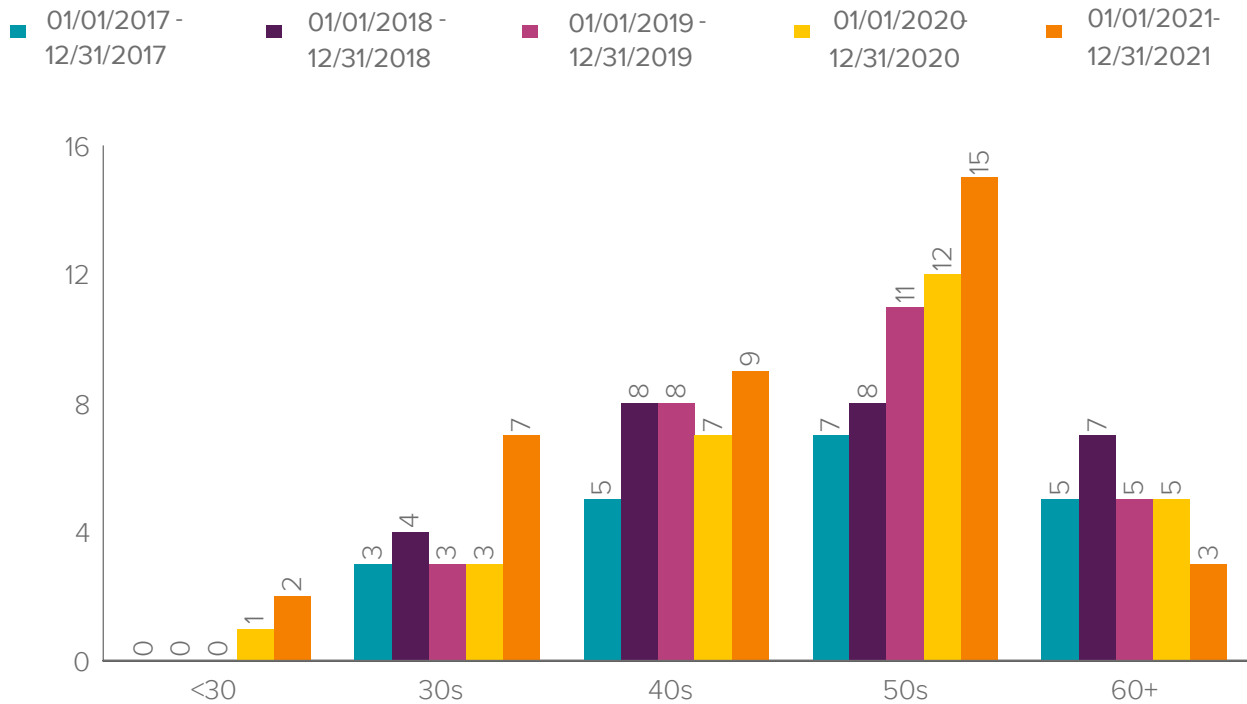
Plan statistics for: Clackamas County Housing Authority

Average participant contributions by age group



Average participant contributions include employee sources only

Contributing participant counts by age group



Contributing participant counts include employee sources only

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Plan statistics for: Clackamas County Housing Authority

PARTICIPANT BALANCE

Monitoring your participants' account balances and comparing them to benchmark data helps you encourage employees to remain on track with their retirement.

Your average participant account balance compared to benchmark data

↑ Your balance is above the benchmark
 ↓ Your balance is below the benchmark
 × No change

	Dec 2017	Dec 2018	Dec 2019	Dec 2020	Dec 2021
Your Plan	\$33,183	\$29,915	\$33,936	\$39,181	\$39,813
Benchmark	\$38,303 ¹	\$35,773 ²	\$40,381 ³	\$46,823 ⁴	\$49,776 ⁵
	↓	↓	↓	↓	↓

¹ Voya Universe of Government Plans as of December 2017

² Voya Universe of Government Plans as of December 2018

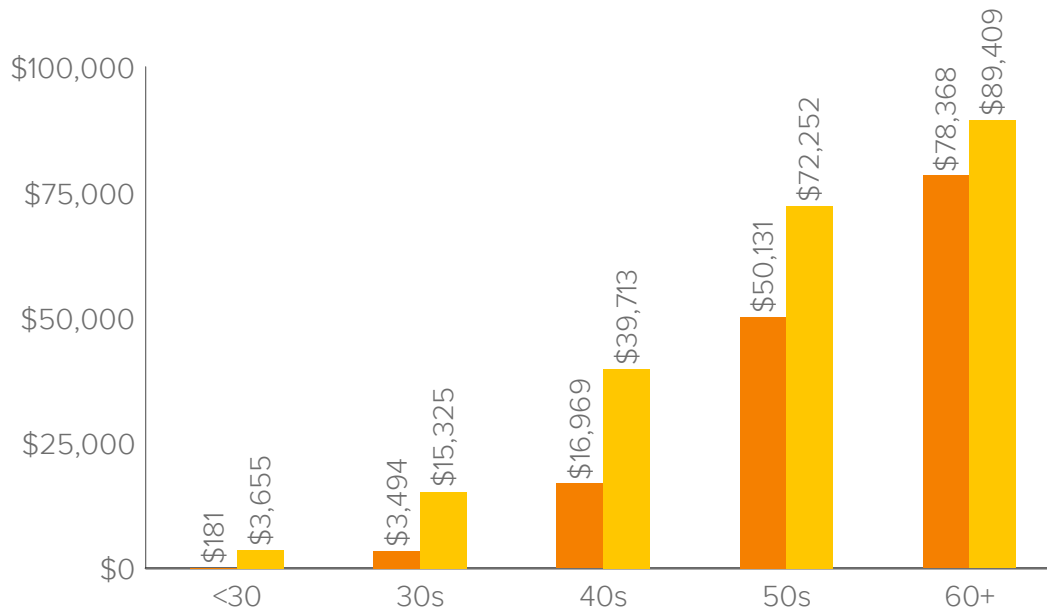
³ Voya Universe of Government Plans as of December 2019

⁴ Voya Universe of Government Plans as of December 2020

⁵ Voya Universe of Government Plans as of September 2021

Your average participant account balance by age group

● Your Plan
 ● Benchmark



Voya Universe of Government Plans as of September 2021

For sponsor use only. Not for distribution to plan participants.

Plan statistics for: Clackamas County Housing Authority

DISTRIBUTION SUMMARY

Compare your plan's total distribution dollars over a five year span. See how these dollars change according to type of distribution, in addition to your number of transactions.

Distributions by type and participants

	01/01/2017 - 12/31/2017	01/01/2018 - 12/31/2018	01/01/2019 - 12/31/2019	01/01/2020 - 12/31/2020	01/01/2021 - 12/31/2021
Death Claim	\$0.00 (0)	\$0.00 (0)	\$0.00 (0)	-\$59,318.27 (2)	\$0.00 (0)
Forfeitures	\$0.00 (0)	\$0.00 (0)	-\$49.92 (2)	\$0.00 (0)	\$0.00 (0)
Minimum Distribution	-\$1,612.70 (1)	\$0.00 (0)	\$0.00 (0)	-\$1,756.78 (1)	\$0.00 (0)
Periodic Payment	-\$2,725.84 (1)	-\$8,349.48 (2)	-\$8,141.24 (2)	-\$5,000.00 (1)	-\$5,000.00 (1)
Withdrawal	-\$259,592.42 (1)	-\$17,073.48 (2)	-\$126,365.66 (5)	-\$22,500.00 (1)	-\$56,276.55 (4)
Total	-\$263,930.96	-\$25,422.96	-\$134,556.82	-\$88,575.05	-\$61,276.55

(Numbers) represent number of participants

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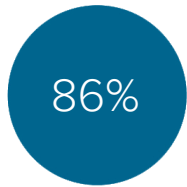
Plan statistics for: Clackamas County Housing Authority

DIVERSIFICATION

It's sensible for each participant to hold a well-diversified retirement portfolio. Doing so reduces each investor's exposure to risk while optimizing his/her potential for return. The information that follows provides some insight as to how your participants are diversifying their investments.

Investment diversification

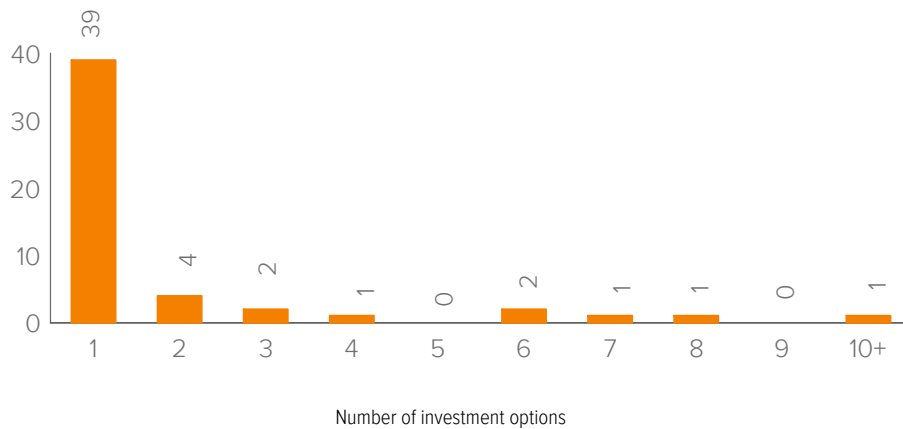
As of 01/13/2022



Voya views a person as diversified if their investment mix is made up of at least one fixed fund, one U.S. fund, and one Non U.S. fund and less than 20% in company stock, as applicable. Alternately they are considered diversified if they are invested in an asset allocation fund.

Diversification of participant assets by number of participants

As of 12/31/2021



Average number of investment options utilized per participant

	Dec 2018	Dec 2019	Dec 2020	Dec 2021
With Asset Allocation Funds	2.3	2.2	2.1	1.9
Without Asset Allocation Funds	3.3	3.2	3.2	3.4



Benchmark*

The average number of investment options utilized per participant without asset allocation funds excludes those participants who are invested solely in an asset allocation fund.

Please remember, using diversification as part of an investment strategy neither assures nor guarantees better performance and cannot protect against loss in declining markets.

* Voya Universe of Government Plans as of Sept. 2021; includes ppts invested solely in an asset allocation fund

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Plan statistics for: Clackamas County Housing Authority

Diversification detail of participants utilizing one investment option

Investment Option/Fund Name (by Asset Class)	Participants Invested	
Asset Allocation	Total:	31
Clackamas TimeFrame 2005		0
Clackamas TimeFrame 2010		0
Clackamas TimeFrame 2015		2
Clackamas TimeFrame 2020		4
Clackamas TimeFrame 2025		5
Clackamas TimeFrame 2030		1
Clackamas TimeFrame 2035		6
Clackamas TimeFrame 2040		3
Clackamas TimeFrame 2045		2
Clackamas TimeFrame 2050		8
Clackamas TimeFrame 2055		0
Clackamas TimeFrame 2060		0
Clackamas TimeFrame 2065		0
Clackamas TimeFrame Income		0
Stability of Principal	Total:	5
BlackRock Liquid Federal Trust Fund - Instl		0
Voya Stable Value Fund 35 CIT		5
Bonds	Total:	0
Balanced	Total:	0
Large Cap Value/Blend	Total:	1
Neuberger Berman Sustainable Equity Fund - Class R6 Shares		1
Large Cap Growth	Total:	0
Small/Mid/Specialty	Total:	1
T. Rowe Price Mid Cap Growth Fund: I Shares		1
Global / International	Total:	1
Invesco Developing Markets Fund - Class R6		1
Grand total of participants utilizing one investment option		39

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Plan statistics for: Clackamas County Housing Authority

MANAGED ACCOUNTS

By reviewing participant activity in Managed Accounts you may gain new insights and identify trends that can influence plan optimization.

Managed Accounts overview

01/01/2021 - 12/31/2021

	Amount
Account activity	
Beginning of Period participants using Managed Accounts	0
Beginning of Period participant assets	\$0.00
Participants that added service	0
Participants that canceled service	0
End of Period participants using Managed Accounts	0
End of Period participant assets	\$0.00
Percentage of overall plan assets	0.00%
Service adoption	
At plan enrollment	0
Post plan enrollment	0

Account activity does not include participants who have adopted the service, but did not have assets managed during the reported time period. Service adoption at plan enrollment includes participants who selected the service when enrolling into the plan and those defaulted into the service, while post plan enrollment includes existing plan participants that have adopted the service.

TOTAL PLAN ASSETS AND CONTRIBUTIONS BY INVESTMENT OPTION

Compare the allocation of existing assets with that of the current period. Do you see a dramatic change where assets are currently being allocated? Does that shift make sense given current market conditions...or your employees? Are the participants well diversified across the asset classes?

Diversification of Participant Assets and Contributions

Investment Option/Fund Name (by Asset Class)	Assets as of 12/31/2021	% of Total Assets	Participants Invested	Contributions 01/01/2021 - 12/31/2021	% of Total Contributions	Participants Contributing
Asset Allocation						
Clackamas TimeFrame 2005	\$14,760.80	0.73%	1	\$0.00	0.00%	0
Clackamas TimeFrame 2010	\$0.00	0.00%	0	\$0.00	0.00%	0
Clackamas TimeFrame 2015	\$183,837.41	9.05%	6	\$19,076.60	10.36%	4
Clackamas TimeFrame 2020	\$441,130.53	21.72%	4	\$2,218.74	1.21%	1
Clackamas TimeFrame 2025	\$36,205.91	1.78%	6	\$6,827.14	3.71%	4
Clackamas TimeFrame 2030	\$95,037.68	4.68%	1	\$24,776.03	13.46%	1
Clackamas TimeFrame 2035	\$153,545.37	7.56%	9	\$32,112.32	17.44%	7
Clackamas TimeFrame 2040	\$55,481.12	2.73%	3	\$17,650.00	9.59%	2
Clackamas TimeFrame 2045	\$20,629.53	1.02%	3	\$9,632.44	5.23%	3
Clackamas TimeFrame 2050	\$28,087.86	1.38%	8	\$10,322.91	5.61%	9
Clackamas TimeFrame 2055	\$0.00	0.00%	0	\$0.00	0.00%	0
Clackamas TimeFrame 2060	\$0.00	0.00%	0	\$0.00	0.00%	0
Clackamas TimeFrame 2065	\$0.00	0.00%	0	\$0.00	0.00%	0
Clackamas TimeFrame Income	\$0.00	0.00%	0	\$0.00	0.00%	0
Total	\$1,028,716.21	50.66%		\$122,616.18	66.59%	

Stability of Principal

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Plan statistics for: Clackamas County Housing Authority

Investment Option/Fund Name (by Asset Class)	Assets as of 12/31/2021	% of Total Assets	Participants Invested	Contributions 01/01/2021 - 12/31/2021	% of Total Contributions	Participants Contributing
BlackRock Liquid Federal Trust Fund - Instl	\$37,222.15	1.83%	5	\$0.00	0.00%	0
Voya Stable Value Fund 35 CIT	\$166,113.13	8.18%	8	\$26,796.07	14.55%	5
Total	\$203,335.28	10.01%		\$26,796.07	14.55%	
Bonds						
Calvert Bond Fund - Class I	\$0.00	0.00%	0	\$0.00	0.00%	0
Loomis Sayles Investment Grade Bond Fund - Class N	\$15,309.41	0.75%	1	\$0.00	0.00%	0
Lord Abbett High Yield Fund - Class R6	\$987.73	0.05%	1	\$0.00	0.00%	0
Vanguard® Total Bond Market Index Fund - Admiral[] Shares	\$0.00	0.00%	0	\$0.00	0.00%	0
Vanguard® Total International Bond Index Fund-Admiral[] Sh	\$671.88	0.03%	1	\$0.00	0.00%	0
Total	\$16,969.02	0.84%		\$0.00	0.00%	
Balanced						
Total	\$0.00	0.00%		\$0.00	0.00%	
Large Cap Value/Blend						
JPMorgan Equity Income Fund - Class R6 Shares	\$42,470.29	2.09%	4	\$1,336.75	0.73%	2
Neuberger Berman Sustainable Equity Fund - Class R6 Shares	\$204,327.46	10.06%	7	\$8,593.39	4.67%	3
Vanguard® Institutional Index Fund - Institutional Shares	\$148,714.18	7.32%	6	\$10,972.58	5.96%	2
Total	\$395,511.93	19.48%		\$20,902.72	11.35%	
Large Cap Growth						
Total	\$0.00	0.00%		\$0.00	0.00%	
Small/Mid/Specialty						
JPMorgan Small Cap Equity Fund - Class R6 Shares	\$23,961.76	1.18%	1	\$1,799.98	0.98%	1
Northern Funds Global Real Estate Index Fund	\$8,037.32	0.40%	1	\$0.00	0.00%	0
T. Rowe Price Mid Cap Growth Fund: I Shares	\$144,104.46	7.10%	3	\$2,700.10	1.47%	1
Vanguard® Mid-Cap Index Fund - Institutional Shares	\$27,139.29	1.34%	4	\$3,677.93	2.00%	3

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Plan statistics for: Clackamas County Housing Authority

Investment Option/Fund Name (by Asset Class)	Assets as of 12/31/2021	% of Total Assets	Participants Invested	Contributions 01/01/2021 - 12/31/2021	% of Total Contributions	Participants Contributing
Vanguard® Small-Cap Index Fund - Institutional Shares	\$60,152.98	2.96%	3	\$804.43	0.44%	2
Total	\$263,395.81	12.97%		\$8,982.44	4.88%	
Global / International						
American Funds EuroPacific Growth Fund® - Class R-6	\$62,950.78	3.10%	5	\$1,040.00	0.56%	1
Dodge & Cox International Stock Fund	\$8,726.60	0.43%	2	\$544.43	0.30%	1
Invesco Developing Markets Fund - Class R6	\$5,649.84	0.28%	3	\$0.00	0.00%	0
Trillium ESG Global Equity Fund - Institutional Class	\$45,276.59	2.23%	3	\$3,244.54	1.76%	2
Vanguard® Developed Markets Index Fund - Admiral[] Shares	\$0.00	0.00%	0	\$0.00	0.00%	0
Total	\$122,603.81	6.04%		\$4,828.97	2.62%	
Grand Total	\$2,030,532.06			\$184,126.38		

For sponsor use only. Not for distribution to plan participants.

Plan statistics for: Clackamas County Housing Authority

PERFORMANCE UPDATE

Clackamas County 457(b) Deferred Compensation Plan

Average Annual Total Returns as of: **12/31/2021** (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses. An asset based service fee is deducted from your account quarterly at an annual rate of 0.205% of balances in all mutual funds and 0.01% to assets held in Voya Stable Value Fund. These returns do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
Money Market											
BlackRock Liquid Federal Trust Fund - Instl - 2574 (1)(2)	0.00	0.01	0.01	0.01	0.82	0.98	0.51		12/03/1990	0.23	0.17
<i>The 7-day annualized yield as of 12/31/2021 is 0.03%, which more closely reflects current earnings. (9)</i>											
Stable Value											
Voya Stable Value Fund 35 CIT - 7533	0.13	0.38	1.53	1.53	1.89	1.84		1.80	05/17/2016	0.35	0.35
Bonds											
High Yield Bond											
Lord Abbett High Yield Fund - Class R6 - 8703 (3)	1.50	0.51	6.32	6.32	8.78	5.89	7.20		12/31/1998	0.61	0.61
Intermediate Core Bond											
Vanguard® Total Bond Market Index Fund - Admiral™ Shares - 898	-0.40	-0.09	-1.67	-1.67	4.82	3.58	2.86		11/12/2001	0.05	0.05
Intermediate Core-Plus Bond											
Calvert Bond Fund - Class I - 1089 (4)	-0.19	-0.27	0.24	0.24	5.45	4.18	3.82		03/31/2000	0.56	0.53
Loomis Sayles Investment Grade Bond Fund - Class N - 6528 (5)	0.25	-0.23	0.37	0.37	6.96	5.44		3.80	02/01/2013	0.47	0.45
World Bond											
Vanguard® Total International Bond Index Fund-Admiral™ Sh - 6552	-0.73	-0.21	-2.22	-2.22	3.31	3.05		3.44	05/31/2013	0.11	0.11
Asset Allocation											
Lifecycle											



Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Clackamas TimeFrame 2005 - 2559 (6)	1.67	2.77	7.60	7.60	10.36	7.57	6.84		11/12/2009	0.27	0.26
Clackamas TimeFrame 2010 - 2560 (6)	1.87	3.06	8.41	8.41	10.88	7.85	7.21		11/12/2009	0.26	0.26
Clackamas TimeFrame 2015 - 2561 (6)	2.00	3.19	8.92	8.92	11.40	8.21	7.75		11/12/2009	0.27	0.26
Clackamas TimeFrame 2020 - 2562 (6)	2.18	3.43	9.70	9.70	12.26	8.87	8.59		11/12/2009	0.26	0.26
Clackamas TimeFrame 2025 - 2563 (6)	2.48	3.83	11.11	11.11	13.90	9.99	9.61		11/12/2009	0.27	0.26
Clackamas TimeFrame 2030 - 6166 (6)	2.96	4.48	13.08	13.08	15.57	11.47		12.25	05/17/2016	0.27	0.26
Clackamas TimeFrame 2035 - 2564 (6)	3.25	4.86	14.34	14.34	16.85	11.88	11.07		11/12/2009	0.28	0.28
Clackamas TimeFrame 2040 - 6167 (6)	3.44	5.08	15.18	15.18	17.66	12.45		13.04	05/17/2016	0.29	0.28
Clackamas TimeFrame 2045 - 6168 (6)	3.68	5.40	16.08	16.08	18.44	12.99		13.53	05/17/2016	0.29	0.29
Clackamas TimeFrame 2050 - 2565 (6)	3.82	5.54	16.74	16.74	19.08	13.41	12.27		11/12/2009	0.30	0.30
Clackamas TimeFrame 2055 - 6169 (6)	3.97	5.71	17.34	17.34	19.63	13.74		14.09	05/17/2016	0.30	0.30
Clackamas TimeFrame 2060 - 6170 (6)	4.05	5.78	17.47	17.47	19.73	13.81		13.68	05/17/2016	0.30	0.30
Clackamas TimeFrame 2065 - E380	4.00	5.66	17.31	17.31				27.18	07/17/2020	0.31	0.30
Clackamas TimeFrame Income - 2558 (6)	1.48	2.47	6.81	6.81	9.78	7.12	6.12		11/12/2009	0.27	0.27

Large Cap Value/Blend**Large Blend**

Neuberger Berman Sustainable Equity Fund - Class R6 Shares - 3835	6.09	10.05	23.73	23.73	23.19	15.98	14.68		03/03/1997	0.59	0.59
Vanguard® Institutional Index Fund - Institutional Shares - 566	4.48	11.02	28.67	28.67	26.05	18.44	16.52		07/31/1990	0.04	0.04

Large Value

JPMorgan Equity Income Fund - Class R6 Shares - 3507 (7)	6.43	8.74	25.44	25.44	18.16	13.23	13.64		02/18/1992	0.48	0.47
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Small/Mid/Specialty**Mid-Cap Blend**

Vanguard® Mid-Cap Index Fund - Institutional Shares - 1197	3.90	7.97	24.53	24.53	24.50	15.88	15.13		05/21/1998	0.04	0.04
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Mid-Cap Growth

T. Rowe Price Mid Cap Growth Fund: I Shares - 8925	2.93	4.67	15.19	15.19	23.55	18.26	16.56		06/30/1992	0.61	0.61
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Small Blend

JPMorgan Small Cap Equity Fund - Class R6 Shares - 9734 (8)	5.49	5.77	16.29	16.29	21.16	13.46	14.45		12/20/1994	0.75	0.74
Vanguard® Small-Cap Index Fund - Institutional Shares - 1198	3.49	3.86	17.73	17.73	21.34	13.50	14.17		07/07/1997	0.04	0.04

Specialty - Global Real Estate

Northern Funds Global Real Estate Index Fund - 5163	5.85	8.96	22.71	22.71	11.46	8.12	8.57		07/26/2006	0.48	0.48
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Global / International**Diversified Emerging Mkts**

Invesco Developing Markets Fund - Class R6 - 3502	-1.84	-4.06	-7.13	-7.13	10.81	10.19	6.65		11/17/1996	0.82	0.82
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Foreign Large Blend

Vanguard® Developed Markets Index Fund - Admiral™ Shares - 6500	4.80	2.99	11.43	11.43	14.46	10.15	8.51		08/17/1999	0.07	0.07
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Foreign Large Growth

American Funds EuroPacific Growth Fund® - Class R-6 - 1723	2.19	-1.13	2.84	2.84	17.95	12.87	10.01		04/16/1984	0.46	0.46
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Foreign Large Value

Dodge & Cox International Stock Fund - 735	5.11	2.40	11.03	11.03	11.65	7.19	7.58		05/01/2001	0.63	0.63
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World Large-Stock Blend

Trillium ESG Global Equity Fund - Institutional Class - 2880	3.81	7.73	22.56	22.56	25.32	18.62	13.43		03/30/2007	1.03	1.03
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The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

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Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect any temporary fee or expense waivers that may be in effect for a fund. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees / expenses listed had been reflected.

Additional Notes

(1)BlackRock Liquidity Federal Trust Fund - Institutional Shares: As described in the "Management of the Funds" section of the Fund's prospectus beginning on page 71, BlackRock, the Fund's investment manager, has contractually agreed to waive fees and/or reimburse ordinary operating expenses in order to keep combined Management Fees and Miscellaneous/Other Expenses (excluding Dividend Expense, Interest Expense, Acquired Fund Fees and Expenses and certain other Fund expenses) from exceeding 0.18% of average daily net assets through February 28, 2022. The agreement may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Trust or by a vote of a majority of the outstanding voting securities of the Fund.

(2)YOU COULD LOSE MONEY BY INVESTING IN THE FUND. ALTHOUGH THE FUND SEEKS TO PRESERVE THE VALUE OF YOUR INVESTMENT AT \$1.00 PER SHARE, IT CANNOT GUARANTEE IT WILL DO SO. AN INVESTMENT IN THE FUND IS NOT INSURED OR GUARANTEED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER GOVERNMENT AGENCY. THE FUND'S SPONSOR HAS NO LEGAL OBLIGATION TO PROVIDE FINANCIAL SUPPORT TO THE FUND, AND YOU SHOULD NOT EXPECT THAT THE SPONSOR WILL PROVIDE FINANCIAL SUPPORT TO THE FUND AT ANY TIME.

(3)Lord Abbett High Yield Fund - Class R6: For the period from April 1, 2017 through March 31, 2018, Lord, Abbett & Co. LLC has contractually agreed to waive its fees and reimburse expenses to the extent necessary to limit total net annual operating expenses, excluding 12b-1 fees and acquired fund fees and expenses, to an annual rate of 0.72%. This agreement may be terminated only by the Fund's Board of Trustees.

(4)Calvert Bond Fund - Class I: Calvert Research and Management ("CRM") has agreed to reimburse the Fund's expenses to the extent that Total Annual Fund Operating Expenses exceed 0.53% for Class I shares. This expense reimbursement will continue through January 31, 2022. Any amendment to or termination of this reimbursement would require approval of the Board of Trustees. The expense reimbursement relates to ordinary operating expenses only and does not include expenses such as: brokerage commissions, acquired fund fees and expenses of unaffiliated funds, borrowing costs (including borrowing costs of any acquired funds), taxes or litigation expenses. Amounts reimbursed may be recouped by CRM during the same fiscal year to the extent actual expenses are less than the contractual expense cap during such year.

(5)Loomis Sayles Investment Grade Bond Fund - Class N: Loomis, Sayles & Company, L.P. ("Loomis Sayles" or the "Adviser") has given a binding contractual undertaking to the Fund to limit the amount of the Fund's total annual fund operating expenses to 0.45% of the Fund's average daily net assets for Class N shares exclusive of brokerage expenses, interest expense, taxes, acquired fund fees and expenses, organizational and extraordinary expenses, such as litigation and indemnification expenses. This undertaking is in effect through April 30, 2022 and may be terminated before then only with the consent of the Fund's Board of Trustees. The Adviser will be permitted to recover, on a class by class basis, management fees waived and/or expenses reimbursed to the extent that expenses in later periods fall below the applicable expense limitations for Class N shares. The Fund will not be obligated to repay any such waived/reimbursed fees and expenses more than one year after the end of the fiscal year in which the fees or expenses were waived/reimbursed.

(6)The Clackamas TimeFrame Portfolio is not a registered investment company and is not registered with the Securities and Exchange Commission. It is a private label portfolio that invests in a combination of the investment options ("Underlying Funds") offered under the Clackamas County 457 Deferred Compensation Plan and Clackamas Housing Deferred Compensation Plan.

(7)JPMorgan Equity Income Fund - Class R6 Shares: The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses other than certain money market fund fees as described below, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, and extraordinary expenses) exceed 0.54% of the average daily net assets. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Fund's investment in such money market funds. These waivers are in effect through 10/31/18, at which time the adviser and/or its affiliates will determine whether to renew or revise them.

(8)JPMorgan Small Cap Equity Fund - Class R6 Shares: The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding Acquired Fund Fees and Expenses other than certain money market fund fees as described in the prospectus, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, and extraordinary expenses) exceed 0.74% of the average daily net assets of Class R6 Shares. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money

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Additional Notes

market funds). The Fund's adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Fund's investment in such money market funds. These waivers are in effect through 10/31/19. When the waivers expire, the adviser and/or its affiliates will determine whether to renew or revise them.

(9)The current yield reflects the deduction of all charges that are deducted from the total return quotations shown.

Updated Investment Information:

To check if there is more recent plan and product performance, as well as fund fact sheet, information for your plan, visit Voya's Sponsor Web site at www.voyaretirementplans.com/sponsor and click on the menu selections below for the following:

Plan and Product Performance Reports

> Investment Information > Fund Performance

Investment Option Descriptions

> Investment Information > Investment Option Descriptions



You should consider the investment objectives, risks, and charges and expenses of the variable product and its underlying fund options; or mutual funds offered through a retirement plan, carefully before investing. The prospectuses/prospectus summaries/information booklets contain this and other information, which can be obtained by contacting your local representative. Please read the information carefully before investing.

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