



Housing Authority of Clackamas County

Landlord News

May 2021

Keeping Clackamas County Landlords Informed

<p>Landlord Compensation Fund Summary</p>	<p>The Housing Authority of Clackamas County is excited to partner with Oregon Housing and Community Services in assisting landlords in our County with tenant rent arrears. In response to the COVID-19 pandemic, Oregon Legislature enacted an eviction moratorium and established the Landlord Compensation Fund (House Bill 4401). The Legislature allocated \$200 million in rent assistance to support tenants and landlords, which includes \$150 million for the Landlord Compensation Fund.</p> <p>The second round of applications is now open, and the application deadline for this round is May 17, 2021. Approximately \$70 million of the \$150 million in the fund is available for this round of applications.</p>
<p>Program Details</p>	<p>Through this program, landlords will be paid 80% of the tenant rent arrears and will forgive the remaining 20%. Rent arrears from April 1, 2020 to May 31, 2021 are eligible to be compensated in this round of funding.</p> <p>Landlords must provide tenants with written notice about the application, and obtain a signed Declaration of Hardship Form from all tenants to be included in the fund reimbursement. All applications must be submitted through the Landlord Compensation Fund Application Portal (link below).</p> <p>The program is not a "first come, first serve" basis, the two main criteria are number of units in the ownership portfolio and portfolios with the highest percentage of unpaid rent since April 2020.</p>
<p>Learn More</p>	<p>Landlord Compensation Fund Overview and Resources Page Landlord Compensation Fund Application Portal Questions about the program? Send an e-mail to hcs.lcf@oregon.gov</p>