



**CLACKAMAS COUNTY, OREGON**

# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2018**



Photos courtesy of Mt. Hood Territory

**CLACKAMAS COUNTY, OREGON**

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2018

Prepared by:

Clackamas County Department of Finance  
and the Office of the County Treasurer  
Christa Wolfe, Deputy Director, Finance, CPA  
David Bodway, Finance Manager

**CLACKAMAS COUNTY, OREGON  
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**CLACKAMAS COUNTY, OREGON**

**GOVERNING BODY UNDER ORS 451.485  
BOARD OF COUNTY COMMISSIONERS  
CLACKAMAS COUNTY, OREGON**

Public Services Building  
2051 Kaen Road  
Oregon City, Oregon 97045

**COMMISSIONERS AS OF JUNE 30, 2018**

<b><u>Name</u></b>	<b><u>Term Expires</u></b>
Jim Bernard, Chair Public Services Building	December 31, 2020
Sonya Fischer, Commissioner Public Services Building	December 31, 2022
Ken Humberston, Commissioner Public Services Building	December 31, 2020
Paul Savas, Commissioner Public Services Building	December 31, 2022
Martha Schrader, Commissioner Public Services Building	December 31, 2020



**ADMINISTRATIVE OFFICES**

Clackamas County, Oregon  
2051 Kaen Road  
Oregon City, Oregon 97045

**COUNTY ADMINISTRATOR**

Don Krupp

**LEGAL COUNSEL**

Stephen Madkour  
2051 Kaen Road  
Oregon City, Oregon 97045

**INTRODUCTORY SECTION**



CHRISTA BOSSERMAN WOLFE, CPA  
DIRECTOR

**DEPARTMENT OF FINANCE**

PUBLIC SERVICES BUILDING  
2051 KAEN ROAD | OREGON CITY, OR 97045

March 30, 2019

To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:

The Comprehensive Annual Financial Report (CAFR) of Clackamas County, Oregon (the County) for the year ended June 30, 2018 is hereby submitted as mandated by state statutes. These statutes require that Clackamas County issue annually a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of Clackamas County governmental and business type activities. All disclosures necessary to enable the reader to gain an understanding of Clackamas County's activities have been included.

Clackamas County's management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

State statutes require an annual audit by independent certified public accountants. The accounting firm of Moss-Adams, LLP, was selected to perform the audit for the year ended June 30, 2018. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act and related requirements in 2 CFR 200. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Clackamas County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and the US Office of Management and Budget's 2 CFR 200, *Uniform Guidance*. Information related to this single audit, including a Schedule of Expenditures of Federal Awards, the independent auditor's reports on internal controls and compliance findings and questioned costs, and reports on the internal control over financial reporting and compliance with certain provisions of laws, regulations, contracts and grants are included in a separately issued single report.

To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:  
March 30, 2019

The financial reporting entity (the government) includes all the funds and account groups of the primary government (i.e., Clackamas County as legally defined, its blended component units and the Workforce Investment Council of Clackamas County, Inc., a discretely presented component unit). The blended component units are legally separate entities whose governing boards are comprised of the members of the Clackamas County Board of Commissioners (the Board) and for which the primary government is financially accountable with the exception of the Housing Authority of Clackamas County which has an additional member appointed. The Board appoints one member of the governing board of the discretely presented component unit, which is a separate legal entity engaged in significant financial transactions with the County.

Additional information about the County's operations and the County's financial condition at June 30, 2018 is contained in the Management Discussion and Analysis (MD&A) section of the CAFR. The reader's attention is directed to the MD&A, an important source of information which complements that contained in this letter of transmittal.

## **Profile of the Government**

Clackamas County is one of the three counties comprising the Portland metropolitan area in northwest Oregon. Although the County originally contained the territorial capital for the Oregon Territory and had boundaries extending east to what is now Montana and Idaho and north into today's British Columbia, Canada, the County is now 1,879 square miles extending east to include Mount Hood, Oregon's tallest peak, south to the Willamette Valley, west to the Willamette River and north to include some parts of south Portland.

According to the Portland State University Population Research Center, Clackamas County now has an estimated population of 419,425 at the end of 2018, which is a gain of 6,425 since the same time in 2017 (and an approximate 10.4 percent increase since it was measured in 2010 during the U.S. Census). Clackamas County remains one of the more developable parts of the tri-county metropolitan area. As housing prices to continue to rise in the Portland metropolitan area, due to low supply and increasing demand, home buyers are looking to urban areas within Clackamas County.

Clackamas County government provides a full range of services, including but not limited to human services to the elderly and economically disadvantaged, public health and mental health services, planning and economic development, the construction and maintenance of roads and streets, public safety, and park services.

Clackamas County and its component units are governed by a five-member Board of County Commissioners (Board). Commissioner Jim Bernard, elected in the May 2014 primary, ran against the incumbent and won the position of County Chair, taking that office in January 2017. Commissioner Bernard's previous seat was filled by Sonya Fischer through an appointment. She subsequently campaigned for the seat in 2018 and was elected. Commissioner Paul Savas originally took his seat in January 2011 and was re-elected in the May 2014 primary election and then again in 2018. Commissioner Ken Humberston, joined the Board in January 2017. Commissioner Martha Schrader returned to the Board in the November 2012 election and was re-elected in November 2016.

To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:  
March 30, 2019

The position of the Chair, unlike in some other local government jurisdictions, does not have singular authority above or beyond that of the other Commissioners. The function of the Board Chair is to conduct Commission meetings and events, to represent the Board's position on issues, and to coordinate the agenda for the weekly business meetings.

Daily administrative functions are overseen by an appointed County Administrator, while the Board of Commissioners creates policy, adopts the annual budget and passes ordinances in accordance with state law. Former County Administrator Don Krupp, retired on January 31, 2019 after serving the County for 5 years. Following a nationwide recruitment for a new County Administrator in the beginning of 2019, the Board of Commissioners selected Gary Schdmit, formerly Director of the County's Public and Government Affairs department, to take the appointment as the County Chief Executive Officer. Mr. Schdmit oversees the County departments and is also Chief Executive Officer for several County Service Districts, component units under the governance of the Board.

Also included in this report are the activities of the six other elected officials, who serve as department heads overseeing their respective functions. The Sheriff provides patrol, investigation, civil process, and corrections services; the District Attorney prosecutes criminal charges and maintains family support enforcement; the Treasurer is investor and custodian of County funds; the County Clerk conducts elections and maintains official records; and the County Assessor is responsible for the valuation of property for taxation and the subsequent application of all levies in the County to those properties. With the 2009 creation of a Clackamas County Justice Court, which hears traffic violation cases, small claims and other judicial matters once coming before the Circuit Court, an eleventh elected position was created.

In accordance with Oregon Local Budget Law, the County utilizes a budget committee consisting of the Commissioners and an equal number of citizens to review the departmental budgets for each fiscal year. The Board appoints many other volunteers to citizen advisory and review committees to assist the County in providing needed and desired services.

Compensation for elected officials is recommended by the Compensation Board for Elected Officials as part of the annual budget process. The Budget Committee takes into consideration the recommendation of the Compensation Board and approves a level of compensation to be included in the budget and documented in the County's personnel management system. The Commissioners act on those recommendations to set elected officials' salary compensation as they adopt the County budget.

The Board of County Commissioners also serves as the governing body of

- Clackamas County Development Agency, an Urban Renewal Agency;
- Clackamas County Enhanced Law Enforcement Service District;
- North Clackamas Parks and Recreation District;
- Clackamas County Service District No. 1, a sanitary sewer district;
- Water Environment Services, a regional sanitary sewer district;
- Clackamas County Service District No. 5, a street and highway lighting district;
- Clackamas County Extension and 4-H Service District;
- Library Services District of Clackamas County, and
- The Housing Authority of Clackamas County, providing housing services to individuals meeting federal criteria as low income residents.

To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:  
March 30, 2019

Therefore, these activities have been included in the reporting entity. Business type activities are reported in a separate column in the basic financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government.

The County has included the activities of the Clackamas Workforce Partnership, (formerly Workforce Investment Council of Clackamas County (WICCO)) as a discretely presented component unit. The County is not financially accountable for and does not exercise significant financial influence over the Hospital Facility Authority of Clackamas County Oregon, the Oregon Fair Association, and Clackamas County Vector Control, related organizations. Thus, the results of their activities have not been included in this report.

### ***Budgeting Controls***

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in Oregon Revised Statutes, Chapter 294 which prescribes the format and content of local government budgets in the state. The annual appropriated budget is adopted by the County's Board of Commissioners. All of the General Fund, special revenue funds, enterprise funds, internal service funds, capital projects funds, fiduciary funds and debt service funds are included in the annual appropriated budget of the County.

The County's budget process begins in late fall of each calendar year with the generation of cost allocation numbers for central services to be distributed to operating departments. This cost allocation is designed to recover the costs of technology, human resources services, records management, financial and accounting, and facilities management costs, - among others - provided to county departments and component unit operations. The cost allocation system is applied in a manner consistent and compliant with rules about grant-funded activities.

The Budget Committee, comprised of the Commissioners and an equal number of citizen members appointed by the Commissioners, typically establishes expectations and budgetary policy targets for the upcoming budget season in January of each year. For the 2018-19 budget process, the ten-member Budget Committee considered and approved the proposed budget submitted by the Budget Officer, Mr. Krupp, with some minor amendments.

Each year the County issues its prospective budget calendar, holds a workshop to apprise departments of the requirements for the budget process, and allows time for departments to generate budget requests. Budgets are turned in to the Budget Office in March, are reviewed and analyzed, and are referred back to departments for updates, corrections and subsequent meetings with the Budget Officer.

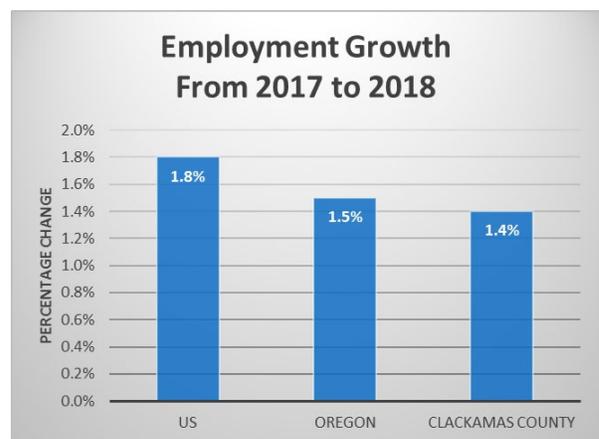
The Budget Officer presents the recommended budget to the Budget Committee at the first public Committee meeting (generally held in May of each year) and the Committee examines and hears departmental presentations and testimony on the budgets over the ensuing weeks. The County budget, once approved and forwarded from the Committee to the Board of Commissioners for adoption, undergoes a public hearing and adoption process prior to June 30, so that the next fiscal year will have its budget in place as it commences.

To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:  
March 30, 2019

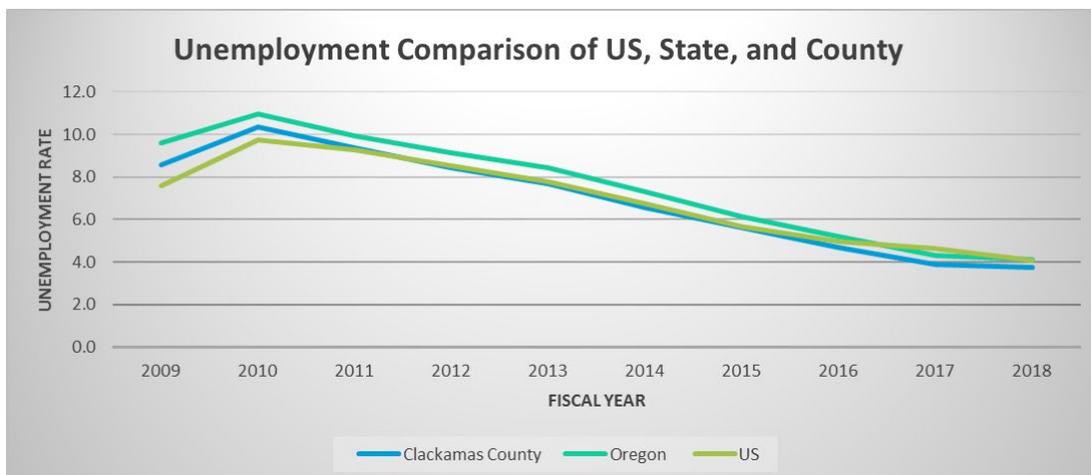
The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by program organizational unit for all individual funds, with separate appropriations for amounts that are not attributable to an organizational unit (if applicable.) Contingency is the most common appropriation not attributable to a specific organizational unit. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Encumbered amounts lapse at year's end. However, outstanding encumbrances are re-appropriated as necessary as part of the following year's budget. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

### **Local Economic Condition and Outlook**

The December 2018 report from Oregon's State Office of Economic Analysis (OEA) notes that the current outlook for Oregon remains optimistic as Oregon's expansion continues to outperform the typical state due to our industrial structure and ability to attract and retain young, working-age households. That said, job growth continues to slow as the regional economy transitions down to more sustainable rates. In terms of the near-term economic outlook, OEA calls for ongoing, but slowing growth in the coming years. Similar to most national forecasts, Oregon employment growth in 2019 will be above potential, or more than the amount needed to keep pace with population gains.

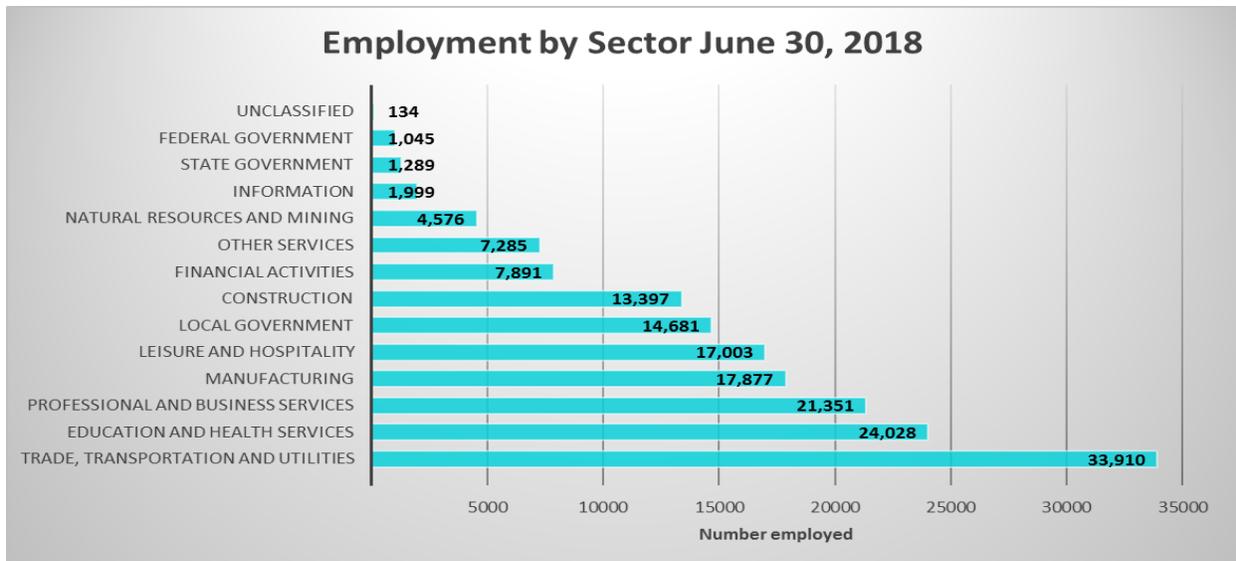


While our economic expansion continues, growth has slowed, as Oregon has essentially reached full employment. In recent years, the state has enjoyed robust, full-throttle rates of job gains in the 3-3.5 percent range, or nearly 5,000 jobs per month. No longer is this the case. Oregon still expects to continue to see healthy job gains – a bit more than 2,000 per month or about 2 percent over the remainder of the 2017-19 biennium – but the state is now past its peak growth rates for this expansion.

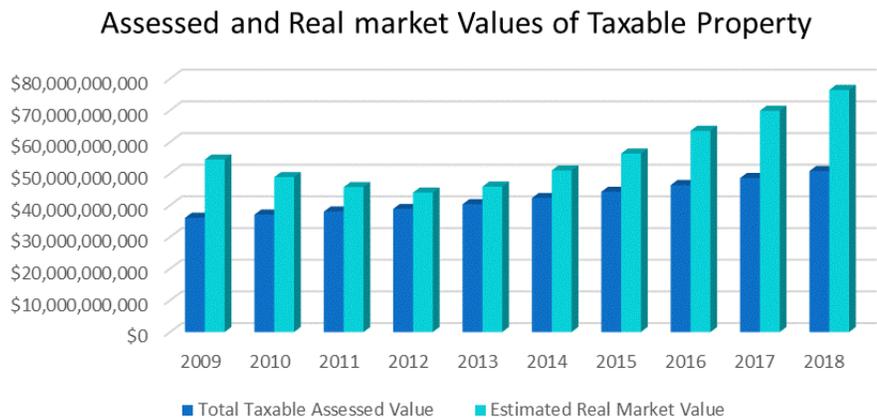


To the Board of County Commissioners and the  
 Citizens of Clackamas County, Oregon:  
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The County's employment base has changed over time from a largely agricultural to a mix of government, tourism, manufacturing, professional service, and trades. With the legalization of marijuana in the State of Oregon, we are now seeing commercial cannabis grow operations, as well as retailers, emerge as a potential up and coming business base within our local economy. In 2017, some 219 commercial operations applied for land use permits within the County. The County passed a 3% local tax on marijuana sales and began to collect on this new revenue stream in 2018.



Clackamas County has passed through the end of the decade of intermittent growth followed by loss in population and development as the recession of 2008 played out and reversed to the current healthy economy. For *ad valorem* property taxation in the fiscal year beginning July 2018, taxable real estate assessed values (as calculated by County Assessor Tami Little) increased approximately 4.75 percent on a taxable property valuation of \$50 billion. Pent-up demand for housing has continued, keeping prices high; meanwhile rents have sky-rocketed and affordable housing has become a crisis in the metro area. The median price of homes sold in Clackamas County was \$419,000 in December 2018 and prices still are expected to increase by another 2.6% this year. The average listing price per square foot is \$223, which is a little less than Washington County at \$229, but Multnomah County's average is \$284, which has potential buyers choosing Clackamas County as their future home.



To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:  
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Despite these stable economic conditions, Clackamas County continues to budget conservatively for fiscal year 2018-19 and in forecasts for the years beyond. With a healthy General Fund, the County is proceeding thoughtfully as the Board makes plans for future large-scale capital projects, such as a new County Courthouse to replace the 1930s-era Courthouse located in downtown Oregon City.

## **Long Term Planning Efforts and Major Initiatives**

In 2014, Clackamas County embarked on a large scale strategic planning effort, emphasizing the relationship between providing budget resources and measurable progress toward declared goals of the governing body and related customer satisfaction. This program, called ***Performance Clackamas***, has changed our approach to budget development and tracking of outcomes, so that measurable progress toward Board goals will be provided to County residents. During the 2018 fiscal year, several more departments developed strategic plans and measurements to support performance based budgets. Departments provide quarterly reports on strategic results to County Administration and annual reports to the Board through the budget process.

During the 2017 Legislative Session, HB 2017 resulted in a statewide transportation funding package that will benefit all agencies in the state of Oregon; this bill included limited funding for the I-205 Abernethy Bridge and I-205 Stafford Widening project. Funding from HB 2017 should move the project through planning and limited design work, with the commitment that the State will continue working toward securing full funding for the design and construction of this project. Two of the County's top transportation priorities have received listing as Federal Highway Administration Projects of National and Regional Significance. The projects are the Sunrise Corridor and expansion of Interstate 205 from two to three lanes in higher traffic concentration areas. These projects should reduce congestion, increase safety and provide enhanced economic development opportunities and freight mobility in the County's Industrial Area. The Sunrise Corridor opened July 1, 2016, providing a new bypass from I-205 and directly connecting Hwy 224.

On July 17, 2016, in a historic move, the City of Damascus rendered its charter to the County and officially dis-incorporated. This was the result of the voters' passage of Measure 3-93 on the May 17<sup>th</sup> ballot. The County is now providing rural-type services to the Damascus area and assessing property taxes at rural rates. Damascus residents were eligible to receive a refund of a portion of property taxes paid to the former City. The refund process began in July 2018, administered jointly by the County Assessor and the Department of Finance. The County will officially complete the remaining dissolution processes outlined by ORS 221.650 and remaining balances from the Damascus funds will have been fully distributed by June 30, 2019.

To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:  
March 30, 2019

On November 3, 2016, the Board approved the creation of an ORS 190 Partnership Agreement to jointly own, operate, and manage the functions and assets of the Service District 1 and Tri-City Service District. The agreement was modified on May 18, 2017, to allow the Surface Water Management District join the partnership as well. The agreement establishes an advisory committee to advise the Department (Water Environment Services) on decisions regarding capital improvement programs, annual budgets, financial planning, and long-term financing plans for the entire partnership. Another potential benefit of the partnership is the ability to consolidate the budgets and audits of the three districts into one process.

The County asked and was successful in passage by voters of approximately \$59 million dollars of general obligation bonds on December 1, 2016, to replace the aging emergency radio communication system and expand coverage in the rural areas. The County has entered into an intergovernmental agreement with the Clackamas Radio Group (a cooperative intergovernmental agency) to reimburse the agency for their radio replacement project with the bond proceeds. The project is currently 62% complete. The county will repay the general obligation debt through the associated tax levy.

During the 2017 Oregon Legislative Session, HB 5006 provided the County with \$1.2 million in planning money as initial support for Courthouse replacement. The County put in its bid to request future matching dollars from the State to build a new County Courthouse. The County owns land designated in its Facilities Master Plan for a future Courthouse. According to a consultant's report, the current Courthouse, while historic, lacks capacity and is situated on soil that is subject to liquefaction and landslides in a significant seismic event. Project planning has begun. The County is currently preparing both education and outreach to the public to gain support for general obligation bond financing. The estimated project cost is \$230 million dollars.

### ***Relevant Financial Policies***

The County has established targets for ending fund balances which have yielded modest increases in year-end fund balance in the County's General Fund over the last several years. As of June 30, 2018, the Combined General Fund ending balance decreased to approximately \$92 million. This is primarily attributable to spending of the general obligation bond proceeds for the previously discussed emergency radio communications project.

Cash temporarily idle during the year was invested in various instruments including general obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, corporate debt instruments and bankers' acceptances, and the State Treasurer's investment pool. Investments of the County and other entrusted funds are made under the restrictions of Oregon law and in accordance with the County's Investment Policy.

The County accounts for its Risk Management activities in an Internal Service fund. Risk Management is predicated on an actuarial study, which has assigned a probability of loss to unemployment, casualty, worker's compensation and liability claims. Resources are being accumulated in the Risk Management Fund to meet potential loss obligations. Third party coverage is maintained for certain casualty and liability losses.

To the Board of County Commissioners and the  
Citizens of Clackamas County, Oregon:  
March 30, 2019

## **Awards and Acknowledgements**

### **Awards**

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Clackamas County for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2017. That was the 25th year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

### **Acknowledgments**

The preparation of the Comprehensive Annual Financial Report was made possible by the tireless efforts of our Controller, the dedicated service of the Finance Department staff, and the contributions of the County Treasurer's Office. Each contributing member of County staff has our sincere appreciation for their assistance in the preparation of this report. We also acknowledge the cooperation and information provided by each department of the County to meet for the requirements for financial reporting.

Acknowledgment is also due to the Board of County Commissioners, County Administrator, and Deputy County Administrator, whose leadership and support made the preparation of this report possible.

Sincerely,

A handwritten signature in black ink, appearing to read "Christa Bosserman Wolfe". The signature is fluid and cursive, with the first name "Christa" being the most prominent.

Christa Bosserman Wolfe, CPA  
Chief Financial Officer



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Clackamas County Development Agency  
Oregon**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

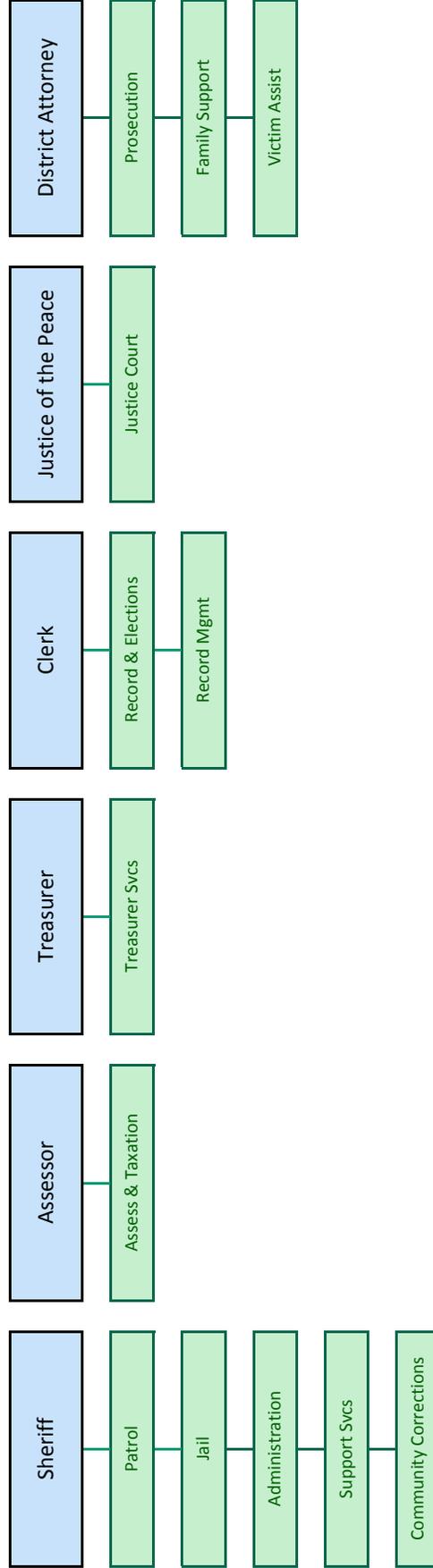
**June 30, 2017**

*Christopher P. Morill*

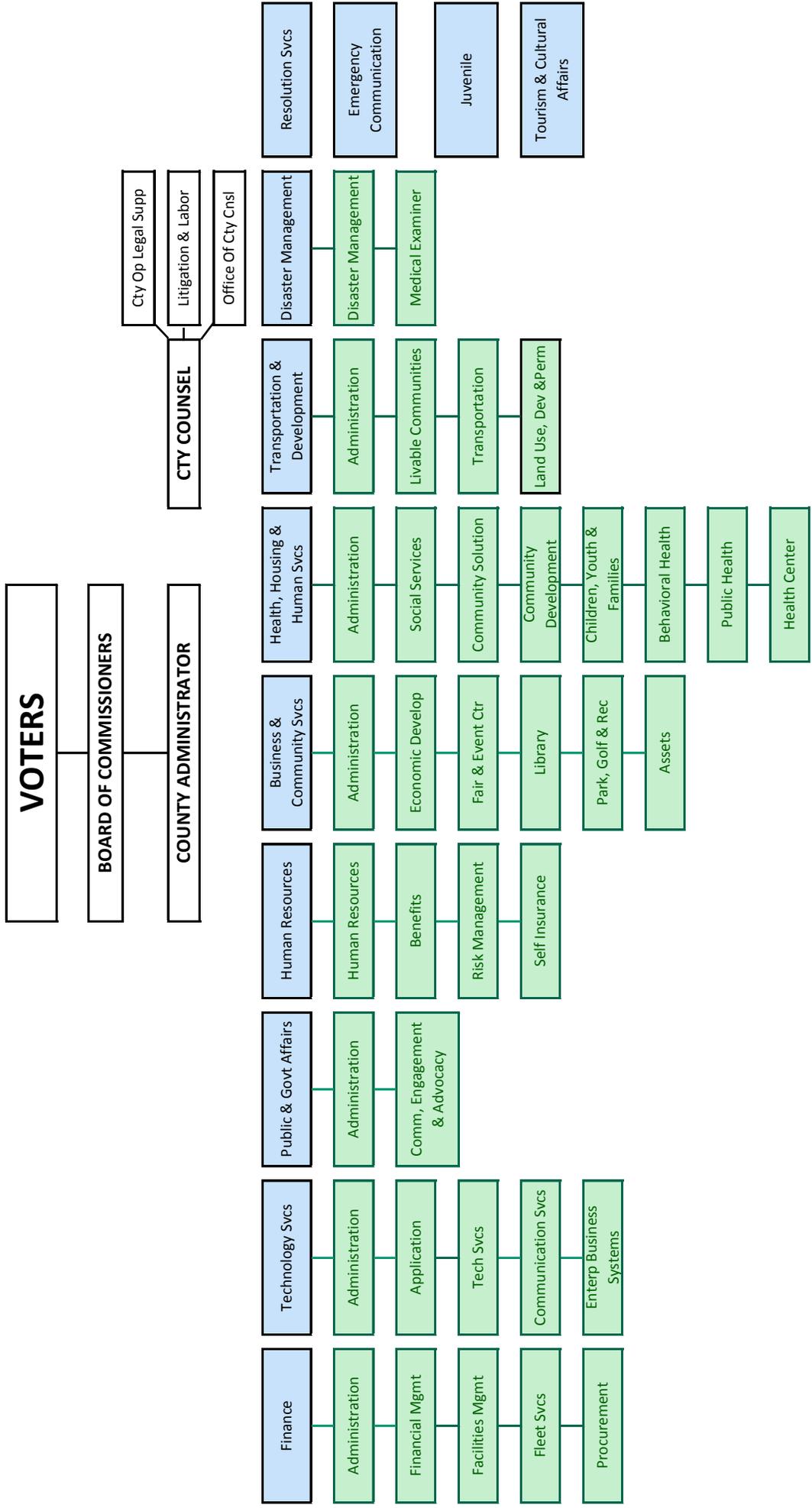
Executive Director/CEO

# Clackamas County Departments

## VOTERS



# Clackamas County Departments



**CLACKAMAS COUNTY, OREGON**

**PRINCIPAL OFFICIALS**

**JUNE 30, 2018**

**BOARD OF COUNTY COMMISSIONERS**

<b><u>Title</u></b>	<b><u>Name</u></b>
Commissioner, Chair	Jim Bernard
Commissioner	Sonya Fischer
Commissioner	Ken Humberston
Commissioner	Paul Savas
Commissioner	Martha Schrader

**OTHER ELECTED OFFICIALS**

<b><u>Title</u></b>	<b><u>Name</u></b>
Assessor	Tami Little
County Clerk	Sherry Hall
District Attorney	John Foote
Sheriff	Craig Roberts
Treasurer	Shari A. Anderson
Justice Court Judge	Karen Brisbin

**MANAGEMENT OFFICIALS**

<b><u>Title</u></b>	<b><u>Name</u></b>
County Administrator	Don Krupp
Deputy Director, Finance	Christa Wolfe, CPA
Human Resources Director	Evelyn Minor-Lawrence
Public and Government Affairs Director	Gary Schmidt
Health, Housing and Human Services Director	Rich Swift
Transportation and Development Director	Dan Johnson
Water Environment Services Director	Greg Geist
Business and Community Services Director	Laura Zentner
Juvenile Director	Christina McMahan
Disaster Management Director	Nancy Bush
County Counsel	Stephen Madkour
Technology Services Director	David Cummings
Communications Department (C-Com) Director	Anna Pendergrass
Family Court Services Director	Lauren MacNeill
Tourism & Cultural Affairs Executive Director	Danielle Cowan
Community Corrections Captain	Jenna Wienberg

**FINANCIAL SECTION**



MOSSADAMS

## **Report of Independent Auditors**

Board of County Commissioners  
Clackamas County, Oregon

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Clackamas County, Oregon (the County) as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Workforce Investment Council of Clackamas County, Inc. (WICCO), which represents 100% of the assets, net position, and revenues of the discretely presented component unit of the County. Those financial statements were audited by other auditors, whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for WICCO, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Clackamas County as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of a Matter***

In the year ended June 30, 2018, the County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, which modified the presentation of the financial statements by establishing standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to other postemployment benefits (OPEB) provided through defined benefit OPEB plans. In addition, GASB Statement 75 requires disclosure of information related to OPEB. As discussed in Note 1 to the financial statements, the adoption of GASB Statement 75 resulted in the restatement of beginning net position. Our opinions are not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 15; the schedules of revenues, expenditures and changes in fund balance – budget and actual and related notes (“the budgetary schedules”) on pages 89 through 92 and 99; and the schedule of total OPEB liability on page 93, the schedule of net OPEB liability – RHIA and the schedule of the County Contributions – RHIA on page 94, the schedule of proportionate share of the net pension liability on page 95, the schedule of pension contributions on page 96, the schedule of changes in the Sheriff's OPEB plan net OPEB liability and related ratios on page 97, and the schedule of Sheriff's OPEB plan contributions on page 98 (collectively “the OPEB and pension schedules”) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the management's discussion and analysis and the OPEB and pension schedules in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary schedules described above are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The budgetary schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information listed in the table of

contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise County's basic financial statements. The introductory section and statistical information are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The introductory section and statistical information have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Reports of Other Legal and Regulatory Requirements**

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report under separate cover dated March 30, 2019 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

***Other Reporting Required by Minimum Standards for Audits of Oregon Municipal Corporations***

In accordance with the Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated March 30, 2019, on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



Eugene, Oregon  
March 30, 2019

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

This discussion and analysis of the Clackamas County Comprehensive Annual Financial Report (CAFR) offers readers a narrative overview of financial activities for the fiscal year ended June 30, 2018. Please read it in conjunction with the accompanying transmittal letter, the basic financial statements, and the notes to the basic financial statements. All amounts, unless otherwise indicated, are expressed in thousands of dollars. Presentation in thousands has resulted in insignificant rounding differences between Management's Discussion and Analysis and audited statements found throughout the CAFR.

The County has eleven component units included in this presentation. They include nine blended components, the Clackamas County Development Agency (CCDA), Clackamas County Enhanced Law Enforcement District (ELED), North Clackamas Park and Recreation District (NCPRD), Clackamas County Service District No. 1 (CCSD-1), a sanitary sewer district, Clackamas County Service District No. 5 (CCSD-5), a street and highway lighting district, Water Environment Services (WES), a sanitary sewer district, the Housing Authority of Clackamas County, Oregon (HACC), the Clackamas County Extension and 4-H Service District (EXT4H), and the Library District of Clackamas County (LDCC). In addition, the Workforce Investment Council of Clackamas County, Inc. (WICCO) is included as discretely presented component unit.

**FINANCIAL HIGHLIGHTS**

- The assets of Clackamas County exceeded its liabilities at June 30, 2018 by \$946,587 (reported as net position). The net position consists of \$162,413 which is restricted for specific purposes and \$774,155 as the net investment in capital assets, leaving an unrestricted balance of \$10,019 as available resources.
- The total net position of Clackamas County decreased by \$27,411 or 2.8% as compared against the prior fiscal year. Various reasons account for the decrease in net position, which are discussed by management below.
- Total assets of Clackamas County increased by \$4,511 or 0.3% from the prior year, which is largely due to the increase in unrestricted and restricted cash and investment balances. General government expenses increased by \$18,538.
- Total liabilities of Clackamas County decreased by \$25,673 or 3.9% over the prior year which was largely due to a decrease in Net pension liability.
- Property tax revenues increased by \$12,338 or 7.5% over the prior year due to the continued growth in the local housing market and a robust economy.
- Fines, fees, and charges for services revenues increased by \$5,737 or 4.7% compared to the prior year due to an increase in economic development activity.
- Operating and capital grants and contribution revenues increased by \$10,565 or 5.7% compared to the prior year due to the varying nature of grant revenue and contributed capital.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$315,297 an increase of \$15,144 or 5%.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**FINANCIAL HIGHLIGHTS (Continued)**

- At the end of the current fiscal year, total combined fund balance for the General Fund was \$92,187, a decrease of \$8,543 or 9.3% over the prior year due to the general obligation bond issuance for the Clackamas Radio Group's emergency communications project. Of that fund balance, unassigned fund balance (available for spending) was \$43,242 or approximately 46.9% of total combined General Fund expenditures.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Basic Financial Statements			
Government-wide Financial Statements	Fund Financial Statements		
	Governmental Funds	Proprietary Funds	Fiduciary Funds
Statement of Net Position	Balance Sheet	Statement of Net Position	Statement of Fiduciary Net Position
	Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Revenues, Expenses, and Changes in Fund Net Position	
Statement of Activities	Budgetary Comparison Schedule	Statement of Cash Flows	Statement of Changes in Fiduciary Net Position
	Notes to the Basic Financial Statements		

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business.

The *Statement of Net Position* presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)**

The *Statement of Activities* presents information showing how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods, such as uncollected taxes and earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (the governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (the business-type activities). The governmental activities of the County include the following: general government; public protection; public ways and facilities; health and human services; culture, education and recreation; and economic development. The business-type activities include the following: sanitary, sewer, and surface water management; housing assistance, golf recreation, and street lighting.

The government-wide financial statements can be found on pages 16 and 17 of this report.

**Fund financial statements.** A fund is a self-balancing grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. The County adopts an annual appropriated budget for all funds, except for the agency fund. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

*Governmental funds.* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities in the government-wide financial statements.

The County maintains fifty-eight individual governmental funds for financial reporting purposes, of which five are classified as major-funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Road Fund, Sheriff Fund, the Clackamas Town Center Tax Increment Fund, and the DTD Capital Projects Fund,

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)**

all of which are presented as major funds. Data from the remaining governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. Eight additional funds are budgeted for and maintained separately for management purposes, but are combined with the general fund for financial reporting purposes, as required by Governmental Accounting Standards Board Statement 54. Please see pages 100 through 101 of this report for information on the combined General Fund.

	Government-wide Financial Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Type of Financial Statement	Statement of Net Position  Statement of Activities	Balance Sheet  Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Net Position  Statement of Revenues, Expenses, and Changes in Fund Net Position  Statement of Cash Flows	Statement of Fiduciary Net Position  Statement of Changes in Fiduciary Net Position
Scope	Entire entity (except fiduciary funds)	Day-to-day operating activities for basic services	Day-to-day operating activities for business-type activities	Resources on behalf of others
Accounting basis and measurement focus	Accrual accounting and economic resources measurement focus	Modified accrual accounting and current financial resources measurement focus	Accrual accounting and economic resources measurement focus	Accrual accounting and economic resources measurement focus (except for agency funds)
Type of asset, deferred outflows of resources, liability, and deferred inflows of resources information	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both financial and capital, short-term and long-term	Current assets, liabilities, and deferred inflows of resources that come due during the year or soon thereafter	All assets, deferred outflows of resources, liabilities, and deferred outflows of resources both financial and capital, short-term and long-term	All assets, deferred outflows of resources, and deferred inflows of resources held in a trustee or agency capacity for others
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during the year or soon thereafter; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)**

The County adopts an annual appropriated budget for all funds. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

The basic governmental fund financial statements and respective reconciliations can be found on pages 18 through 21 of this report.

*Proprietary Funds.* The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its housing assistance, sewer operations, street lighting operations, and the golf course. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its risk management and self-insurance activities, communications and data processing, central dispatch, records management, cable television operations, equipment, fleet, and facilities management programs. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as government-wide financial statements, only in more detail. The enterprise fund financial statements provide aggregate information for the housing assistance, sewer operations, street lighting operations, and for its golf course funds. Internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the proprietary and internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 22 through 25 of this report.

*Fiduciary funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support County programs. The accounting for fiduciary funds is similar to that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 26 and 27 of this report.

**Notes to basic financial statements.** The notes provide additional information that is essential to a full understanding of the financial data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 28 of this report.

**Required supplementary information (RSI).** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information, specifically budgetary comparison schedules for the General and major special revenue funds. Required supplementary information can be found on pages 89 through 99 of this report.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve as a useful indicator of the County's financial position. The County's total net position increased when compared to the prior year. This increase arises primarily in Business Type Activities, where general revenues exceeded program losses in the Statement of Activities and flows to the Statement of Net position, as shown on the following page.

A condensed Statement of Net position at June 30, 2018 and 2017 follows rounded and stated in thousands:

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Current and other assets	\$ 390,108	\$ 370,934	\$ 153,938	\$ 142,980	\$ 544,046	\$ 513,914
Capital assets, non-depreciable	422,232	428,843	36,591	32,071	458,823	460,914
Capital assets, depreciable	294,649	307,936	198,089	208,332	492,738	516,268
Total assets	<u>1,106,989</u>	<u>1,107,713</u>	<u>388,618</u>	<u>383,383</u>	<u>1,495,607</u>	<u>1,491,096</u>
Deferred outflows of resources	91,016	143,021	5,799	8,962	96,815	151,983
Current liabilities	65,169	69,207	10,743	10,627	75,912	79,834
Liabilities due after one year	435,187	455,882	120,946	122,002	556,133	577,884
Total liabilities	<u>500,356</u>	<u>525,089</u>	<u>131,689</u>	<u>132,629</u>	<u>632,045</u>	<u>657,718</u>
Deferred inflows of resources	13,534	11,182	256	181	13,790	11,363
Net position:						
Net investment in capital assets	640,023	664,860	134,132	142,335	774,155	807,194
Restricted:						
Capital projects	-	-	29,084	25,858	29,084	25,858
Culture, education and recreation	31,708	30,121	-	-	31,708	30,121
Debt service	-	30,096	739	6,385	739	36,481
Economic development	5,824	4,766	-	-	5,824	4,766
Health and human services	23,105	21,343	-	-	23,105	21,343
Public protection	51,698	13,841	-	-	51,698	13,841
Public ways and facilities	20,255	17,167	-	-	20,255	17,167
Unrestricted	<u>(88,498)</u>	<u>(67,731)</u>	<u>98,517</u>	<u>84,957</u>	<u>10,019</u>	<u>17,226</u>
Total net position	<u>\$ 684,115</u>	<u>\$ 714,463</u>	<u>\$ 262,472</u>	<u>\$ 259,535</u>	<u>\$ 946,587</u>	<u>\$ 973,998</u>

For governmental activities, total assets decreased by \$724 or 0.06% during fiscal year 2018 primarily due to the depreciation of assets. Total liabilities decreased by \$24,733 or 4.7%, as the County reported a net pension liability of \$230,359.

Components of Net Position
<ul style="list-style-type: none"> <li>• Net Investment in Capital Assets</li> <li>• Restricted</li> <li>• Unrestricted</li> </ul>

Restricted net position increased \$15,256 or 13.0% from the prior year. The Net Position is reported as restricted in the governmental fund financials and in the Statement of Net Position. Total net position for governmental activities decreased \$30,348 or 0.0% over the previous year. Current year decrease of net position is discussed below in the Statement of Activities section.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

Business-type activities report an increase in total assets of \$5,235 or 1.4% during fiscal year 2018, resulting primarily from an increase in cash. Overall, liabilities decreased \$940 or 0.7% from the prior year, due to a decrease in long term liabilities.

In fiscal year 2018, net position for the business-type activities increased \$2,937 or 1.1%. Net position increases are discussed in the following Statement of Activities section. A condensed Statement of Activities for the years ended June 30, 2018 and 2017 follows rounded and stated in thousands:

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Revenues:						
Program revenues:						
Fees, fines, charges for services	\$ 68,263	\$ 63,783	\$ 59,703	\$ 58,446	\$ 127,966	\$ 122,229
Operating grants and contributions	176,711	156,437	7,681	7,470	184,392	163,906
Capital grants and contributions	3,721	13,198	9,013	9,455	12,734	22,654
General revenues:						
Property taxes	176,282	163,945	-	-	176,282	163,945
Other taxes	4,629	4,485	-	-	4,629	4,485
Investment earnings	3,484	1,805	2,204	2,150	5,688	3,955
Miscellaneous	8,619	5,018	3,381	1,825	12,000	6,843
Total revenues	<u>441,709</u>	<u>408,671</u>	<u>81,982</u>	<u>79,346</u>	<u>523,691</u>	<u>488,017</u>
Expenses:						
General government	64,296	45,758	-	-	64,296	45,758
Public protection	137,362	132,468	-	-	137,362	132,468
Public ways and facilities	47,953	46,463	-	-	47,953	46,463
Health and human services	136,933	122,809	-	-	136,933	122,809
Culture, education and recreation	42,926	42,296	-	-	42,926	42,296
Economic development	15,496	13,679	-	-	15,496	13,679
Interest and fiscal charges	5,323	3,994	-	-	5,323	3,994
Sanitary sewer and surface water	-	-	48,583	48,609	48,583	48,609
Housing assistance	-	-	23,868	22,341	23,868	22,341
Golf	-	-	2,409	2,309	2,409	2,309
Lighting	-	-	2,469	1,822	2,469	1,822
Broadband utility	-	-	1,477	1,322	1,477	1,322
Total expenses	<u>450,289</u>	<u>407,467</u>	<u>78,806</u>	<u>76,403</u>	<u>529,095</u>	<u>483,870</u>
Increase in net position before transfers	(8,580)	1,204	3,176	2,943	(5,404)	4,147
Transfers in (out)	250	300	(250)	(300)	-	-
Increase in net position	<u>(8,330)</u>	<u>1,504</u>	<u>2,926</u>	<u>2,643</u>	<u>(5,404)</u>	<u>4,147</u>
Net position, beginning of year	714,463	805,398	259,535	256,892	973,998	1,062,291
CUMULATIVE EFFECT IMPLEMENTING GASBS 75	(22,018)	12,495	11	-	(22,007)	-
Net position, June 30, 2017 (Restated)	<u>692,445</u>	<u>712,959</u>	<u>259,546</u>	<u>256,892</u>	<u>951,991</u>	<u>969,851</u>
Net position, end of year	<u>\$ 684,115</u>	<u>\$ 714,463</u>	<u>\$ 262,472</u>	<u>\$ 259,535</u>	<u>\$ 946,587</u>	<u>\$ 973,998</u>

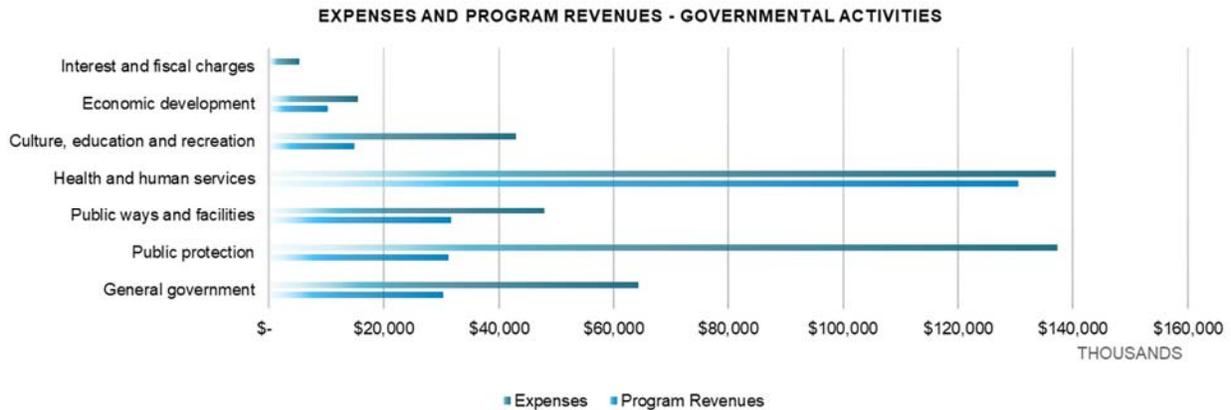
For the governmental activities, 2018 total revenue increased \$33,038 or 8.1% compared to the prior year. Fees, fines, charges for services increased by \$4,480 or 7.0%, property taxes also increased by \$12,337 or 7.5% due to growth in property values in the County. The shifts are largely due to changes in various grants and state funding sources, as well as contributed capital assets, which are variable in nature.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

Transient lodging taxes showed growth of \$144 or 3.2% as travel increased this year due to the strong economy. An increase in investment earnings in the amount of \$1,679 or 93.0% resulted from the County safe-keeping funds in only the most conservative investments, per its investment policy.

For the governmental activities, 2018 total expenses increased \$42,822 or 10.5% compared to the prior year. Increases were reported in General Government of \$18,538 or 40.5 %, Public Protection of \$4,894 or 3.7%, Public Ways and Facilities of \$1,490 or 3.2%, Health and Human Services of \$14,124 or 11.5%, Cultural Education and Recreation of \$630 or 1.5% and Economic Development of \$1,817 or 13.3%, compared to the prior year. The pension expenses were allocated to governmental activities based on payroll. The remainder is due to increases in staffing in internal services. A slight increase was reported in Interest and fiscal charges.

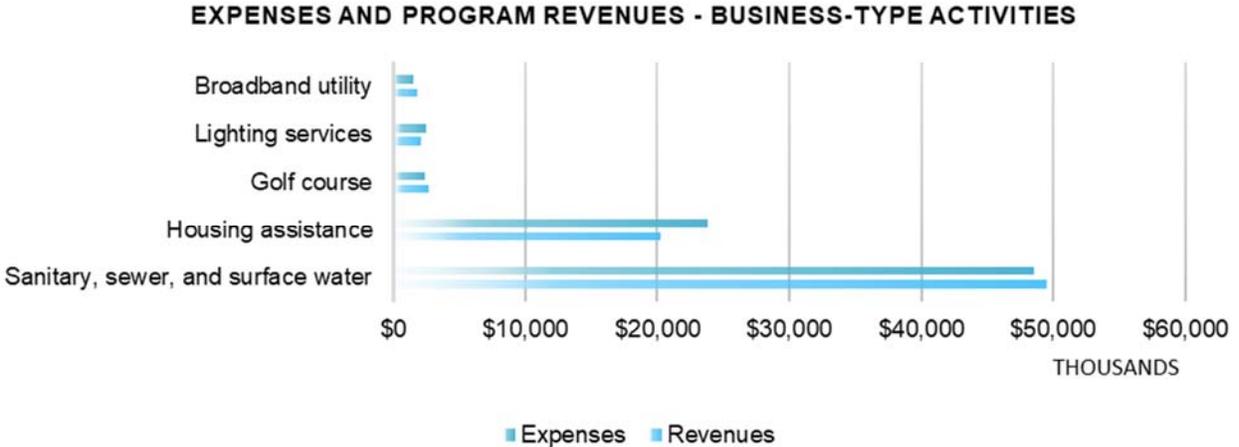


For the business-type activities, 2018 total revenues increased \$2,636 or 3.3% compared to the prior year. Operating grants and contributions increased by \$211 or 2.8% while capital grants and contributions decreased by \$442 or 4.7%, for a net decrease of \$231 or 1.2%. The shifts are largely due to changes in grant revenues within the Housing Assistance and the Sanitary Sewer and Surface Water activities. Miscellaneous revenues increased by \$1,556 or 85.3%.

For the business-type activities, 2018 total expenses increased \$2,403 or 3.1% compared to the prior year. Increases were noted in Housing assistance by \$1,527 or 6.8%, Golf by \$100 or 4.3%, Lighting by \$647 or 35.5% Broadband Utility by \$155 or 11.7% compared to prior year. A decrease of \$26 or 0.1% was reported in the Sanitary sewer and surface water Activities. Please see the Statement of Revenues, Expenses, and Changes in Net position, Proprietary Funds, for more detail relating to business type activities.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**



**FUND ANALYSIS**

**Major Fund Highlights**

The primary fund of the County, the combining General Fund, ended the year of operations with a decrease in fund balance of \$8,543 or 8.5%, which was a result of expenditures incurred as a result of prior year's General Obligation Bond issuance. Total revenues in the combining General Fund increased \$11,970 or 6.5% over the prior year, due primarily to increases in property taxes and intergovernmental revenues. Major classifications such as property tax revenue increased by \$7,668 or 6.6% and intergovernmental revenues increased by \$3,207 or 2.7%, while expenditures increased by \$16,080 or 22.1% during the year.

The Road Fund's major revenue sources are intergovernmental grant funding for road projects, of which had an increase of \$1,805 or 6.7% and charges for services which decreased \$2,271 or 33.6% as compared to the prior year. Expenditures decreased \$1,636 or 5.4% over the prior year. Changes in this fund are attributed to the Road projects.

The Sheriff Fund reported an ending fund balance of \$2,960, which was a decrease of \$593 or 1.67%. Revenues increased by \$9,796 or 51.1%, mainly attributed to the local option levy now being accounted for in this fund and a slight increase in charges for services, which remain consistent on an annual basis. Expenditures overall increased \$15,181 or 21.1%, with the majority of the increase being attributed to the local option levy being accounted for in this fund.

The Clackamas Town Center Tax Increment Fund reported an ending fund balance of \$28,008, which was a decrease of \$2,088 or 6.9%. Total revenues increased by \$645 or 18.5% compared to the prior year, due to an increase in interest revenues. Total expenditures remained zero, consistent with the prior year. Other financing uses consisted of transfers out of \$2,500, this fund holds significant operating reserves for the Agency.

The DTD Capital Projects Fund reported an ending fund balance of \$4,122, which was an increase of \$818 over the prior year. The major source of revenues are intergovernmental, consisting of Federal and State grants such as Highway funds, which decreased by \$7,790 or

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**FUND ANALYSIS (Continued)**

83.1% over the prior year. Expenditures for road and related infrastructure projects decreased by \$8,162 or 71% over the prior year.

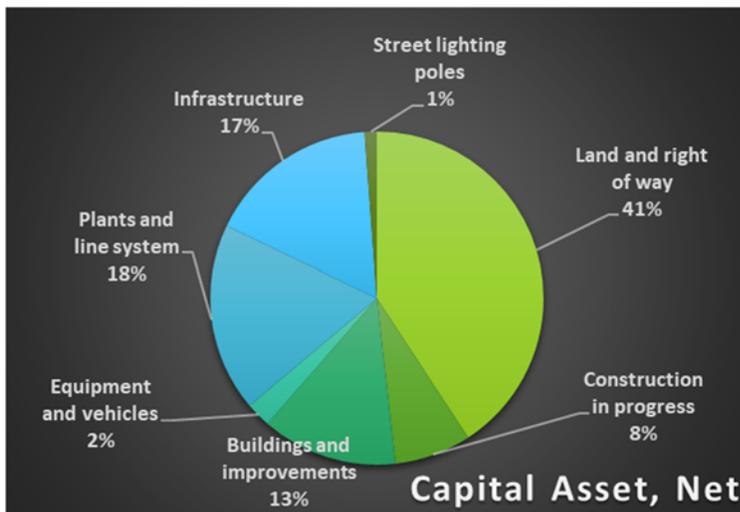
**General Fund Budgetary Highlights**

Total revenues in the General Fund were higher than the budget by \$3,465 or 2.1%. Property taxes exceeded budget by \$171 or 0.001%, due to increases in assessed values. Intergovernmental revenues exceeded budget by \$3,955 or 60.3% as grant revenues were higher than previously forecasted. Charges for services revenues were under budget by \$844 or 5.0%, largely due to charges to others. Licenses and permits revenue was lower than the expected budget by \$39 or 1.8%. Miscellaneous revenues were higher than the budget by \$222 or 1.1% due to interest earnings.

Total expenditures in the General Fund were \$40,533 or 35.3% under budget due to the Bond issuance proceeds had yet to be fully expended during the year ending 6/30/2018. Overall, the General Fund experienced a decrease in fund balance on the budgetary basis by \$11,293 or 12.5% due to expenditures resulting from the general obligation bond issuance. The General Fund adopts the budget both by organizational unit for budgeted expenditures. All Departments remained within budgeted expenditures except as noted in Note 2 of the notes to the financial statements.

The adjustments necessary to bring the expenditure budget into agreement with the revised revenue budget account for some of the differences between the original General Fund budget and the final adopted budget. Total final adopted budgeted revenues increased by \$393 or 0.2% and the total final adopted budgeted expenditures increased by \$18,266 or 18.9% from the original budgeted numbers. During the year the General Fund contingency was increased by \$1,658 or 19.8%, transfers in was increased by \$1,047 from the original budget of \$750 and transfers out was increased by \$1,468 or 1.4%.

**CAPITAL ASSETS**



As of June 30, 2018, governmental activities had invested \$716,881 in capital assets net of depreciation. This was a decrease of \$19,898 or 2.7% under the prior year. Construction in Progress, decreased \$1,782 or 3.1% during the year, resulting from capital construction projects being started during the year.

As of June 30, 2018, business type activities had invested \$234,680 in capital assets net of depreciation. This was a decrease of \$5,723 or 2.4% under the prior year. Plants and line systems increased \$13,213 or

7.1% resulting from capital construction projects being completed during the fiscal year.

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**FUND ANALYSIS (Continued)**

Please see Note 1 for capital asset policy and Note 6 for capital asset activity. A condensed schedule of capital assets, net of depreciation, for June 30, 2018 and 2017 follows:

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Land and right of way	\$ 366,860	\$ 371,689	\$ 21,193	\$ 21,193	\$ 388,053	\$ 392,882
Construction in progress	55,372	57,154	15,399	10,878	70,771	68,032
Buildings and improvements	118,030	128,024	7,565	7,844	125,595	135,868
Equipment and vehicles	17,893	18,291	5,200	3,596	23,093	21,887
Plants and line system	-	-	173,935	187,148	173,935	187,148
Infrastructure	158,726	161,621	109	123	158,835	161,744
Street lighting poles	-	-	11,280	9,622	11,280	9,622
<b>Total assets</b>	<b>\$ 716,881</b>	<b>\$ 736,779</b>	<b>\$ 234,680</b>	<b>\$ 240,403</b>	<b>\$ 951,561</b>	<b>\$ 977,182</b>

**DEBT ADMINISTRATION**

Under state law, the County has a debt limitation of approximately 1.0% of the total assessed value of taxable property in Clackamas County for revenue bonds and full faith and credit obligations and 2% for general obligation bonds. At June 30, 2018, the County had used 15% of its revenue/full faith and credit debt capacity and 4% of its general obligation bond debt capacity.

During the year, the County issued Full Faith and Credit refunding Bonds, Series 2018 to refinance older debt issuances.



Please see Note 10 for additional detail relating to long-term debt. A condensed schedule of long-term debt as of June 30, 2018 and 2017 is as follows:

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
<b>Bonds payable</b>						
Revenue bonds	\$ -	\$ -	\$ 117,914	\$ 109,020	\$ 117,914	\$ 109,020
General obligation bonds	57,785	59,000	-	-	-	-
Full faith and credit obligations	87,050	102,055	-	-	87,050	102,055
Premiums	10,645	8,939	10	10,050	10,655	18,989
<b>Total bonds payable</b>	<b>155,480</b>	<b>169,994</b>	<b>117,924</b>	<b>119,070</b>	<b>215,619</b>	<b>230,064</b>
<b>Other long-term debt:</b>						
Contracts, notes and loans payable	1,781	2,088	2,562	1,864	4,343	3,952
<b>Total long-term debt</b>	<b>\$ 157,261</b>	<b>\$ 172,082</b>	<b>\$ 120,486</b>	<b>\$ 120,934</b>	<b>\$ 219,962</b>	<b>\$ 234,016</b>

**CLACKAMAS COUNTY, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**ECONOMIC FACTORS**

Property taxes represent a significant revenue source for governmental activities. Approximately 91.2% of general revenues reported for the County as a whole in the Statement of Activities are property taxes. Approximately 40.0% of total revenues reported for governmental activities are property tax revenues. Property tax increased for the County and component units at 9.2% compared to the prior year due to an increase in the tax levy, due to increased property values. Property tax is forecasted by the County Assessor to grow by another 4.75% during fiscal year 2018-19.

Many County programs, particularly the Health and Human Services, are supported largely by State of Oregon and Federal revenues. These revenues provided by the Federal budget and State income taxes which are dependent on a healthy economy and unemployment rates.

In fostering sustainability, the County adopted a resolution providing contingency and reserves in the annual budget. The General Fund contingency each year is 5% of the overall County General Fund Budget. The reserve for future expenditure in the General Fund is targeted each year to measure 10% of the unrestricted General Fund revenues. Other funds can budget for a reserve for future expenditures if allowed by law, source or commitment of the Board of County Commissioners.

For the 2018-19 budget development, the County used a maintenance level budget, generally calculated by increasing each current base budget to accommodate known personnel cost increases and known baselines increases in internal services costs. Three new service levels were proposed to the budget committee and approved: an affordable housing program; a marijuana enforcement, education and prevention program; and additional jail staffing to reopen 26 closed beds. The County met its Contingency and Reserves policy of 5% of General Fund expenditures and 10% of unrestricted General Fund, respectively.

The County continues to evaluate and balance available revenue against expenditures and service levels and to seek operating efficiencies. Management emphasizes sound financial and operational decision-making with a focus on strategic thinking and planning. The County adopted a strategic plan and performance based budgeting beginning in 2014-15. As of the adoption of the 2018-19 budget, about two thirds of departments had developed their strategic plans and 14 departments had fully implemented performance based budgeting.

During the 2017 Oregon Legislative Session, HB 5006 provided the County with \$1.2 million in planning money as initial support for Courthouse replacement. The State may provide up to 50% matching funds for the costs of the building, if certain conditions are met. The County is actively pursuing this opportunity, as the estimated matching funds for this project are \$94.5 million dollars.

**FINANCIAL CONTACT**

The financial statements are designed to present users (citizens, taxpayers, customers, investors and creditors) with a general overview of the County's finances and to demonstrate accountability. If you have any questions about the report or need additional financial information, please contact the Clackamas County Department of Finance at 2051 Kaen Road, Oregon City, Oregon 97045-4035.

**BASIC FINANCIAL STATEMENTS**

**CLACKAMAS COUNTY, OREGON  
STATEMENT OF NET POSITION  
JUNE 30, 2018**

	Governmental Activities	Business-Type Activities	Total Primary Government	Workforce Investment Council of Clackamas County, Inc.
<b>ASSETS</b>				
Cash and investments - unrestricted	\$ 245,447,189	\$ 75,238,992	\$ 320,686,181	\$ 256,965
Cash and investments - restricted	86,324,469	30,721,868	117,046,337	-
Taxes receivable	10,602,349	-	10,602,349	-
Accounts receivable, net	9,963,414	8,197,704	18,161,118	-
Assessments receivable including interest, net	16,219	3,537,572	3,553,791	-
Grants receivable	9,259,327	-	9,259,327	521,950
Notes and loans receivable	14,241,376	36,868,724	51,110,100	-
Internal balances	2,078,374	(2,078,374)	-	-
Other assets	678,784	1,450,379	2,129,163	10,616
Property held for sale	10,894,023	-	10,894,023	-
Net OPEB asset	603,579	-	603,579	-
Capital assets:				
Capital assets not being depreciated	422,231,727	36,591,463	458,823,190	-
Depreciable capital assets, net of depreciation	294,648,613	198,088,766	492,737,379	-
<b>TOTAL ASSETS</b>	<b>1,106,989,443</b>	<b>388,617,094</b>	<b>1,495,606,537</b>	<b>789,531</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension related deferrals	89,819,924	1,505,803	91,325,727	-
OPEB related deferrals	684,826	-	684,826	-
Deferred charge on debt refunding	511,271	4,293,446	4,804,717	-
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>91,016,021</b>	<b>5,799,249</b>	<b>96,815,270</b>	<b>-</b>
<b>LIABILITIES</b>				
Accounts payable	11,149,319	4,850,927	16,000,246	635,367
Accrued payroll	13,641,007	380,282	14,021,289	32,095
Deposits	1,882,258	109,677	1,991,935	-
Unearned revenue	9,815,800	482,229	10,298,029	38,183
Accrued interest payable	1,172,438	268,698	1,441,136	-
Other current liabilities	-	537,221	537,221	-
Noncurrent liabilities:				
Portion due or payable within one year:				
Claims payable	4,241,121	-	4,241,121	-
Compensated absences	12,575,617	25,129	12,600,746	-
Bonds payable	10,576,286	3,965,000	14,541,286	-
Loans and notes payable	115,000	122,354	237,354	-
Portion due or payable after one year:				
Claims payable	6,095,794	-	6,095,794	-
Compensated absences	1,716,481	219,561	1,936,042	-
Unearned revenue	-	91,700	91,700	-
Bonds payable	144,904,383	114,816,758	259,721,141	-
Loans and notes payable	1,665,603	1,582,529	3,248,132	-
Net pension liability	226,489,117	3,870,346	230,359,463	-
Net OPEB liability	54,315,855	365,451	54,681,306	-
<b>TOTAL LIABILITIES</b>	<b>500,356,079</b>	<b>131,687,862</b>	<b>632,043,941</b>	<b>705,645</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension related deferrals	12,458,897	256,303	12,715,200	-
OPEB related deferrals	1,075,500	-	1,075,500	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>13,534,397</b>	<b>256,303</b>	<b>13,790,700</b>	<b>-</b>
<b>NET POSITION</b>				
Net investment in capital assets	640,022,887	134,132,224	774,155,111	-
Restricted:				
Capital projects		29,083,630	29,083,630	
Culture, education and recreation	31,708,409	-	31,708,409	-
Debt service	-	739,495	739,495	-
Economic development	5,823,787	-	5,823,787	87,051
Health and human services	23,104,640	-	23,104,640	-
Public protection	51,698,458	-	51,698,458	-
Public ways and facilities	20,254,588	-	20,254,588	-
Unrestricted (deficit)	(88,497,781)	98,516,829	10,019,048	(3,165)
<b>TOTAL NET POSITION</b>	<b>\$ 684,114,988</b>	<b>\$ 262,472,178</b>	<b>\$ 946,587,166</b>	<b>\$ 83,886</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2018**

ACTIVITIES	Program Revenues				Net Revenue (Expense) and Changes in Net Position			Component Unit
	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		WICCO	
					Governmental Activities	Business-Type Activities		Totals
<b>Primary government:</b>								
Governmental activities								
General government	\$ 64,296,096	\$ 16,928,444	\$ 13,449,955	\$ -	\$ (33,917,697)	\$ -	\$ (33,917,697)	\$ -
Public protection	137,361,973	7,826,740	23,341,194	-	(106,194,039)	-	(106,194,039)	-
Public ways and facilities	47,953,356	1,186,320	29,076,926	1,382,483	(16,307,627)	-	(16,307,627)	-
Health and human services	136,932,918	34,265,792	96,187,605	-	(6,479,521)	-	(6,479,521)	-
Culture, education and recreation	42,925,916	7,195,139	5,336,066	2,338,138	(28,056,573)	-	(28,056,573)	-
Economic development	15,496,414	860,897	9,318,946	-	(5,316,571)	-	(5,316,571)	-
Interest and fiscal charges	5,322,769	-	-	-	(5,322,769)	-	(5,322,769)	-
Total government activities	450,289,442	68,263,332	176,710,692	3,720,621	(201,594,797)	-	(201,594,797)	-
Business-type activities								
Sanitary, sewer and surface water	48,582,787	35,724,826	5,174,120	8,591,771	-	907,930	907,930	-
Housing assistance	23,868,415	17,340,887	2,506,428	420,983	-	(3,600,117)	(3,600,117)	-
Golf	2,409,424	2,668,427	-	-	-	259,003	259,003	-
Lighting	2,469,310	2,147,548	-	-	-	(321,762)	(321,762)	-
Broadband utility	1,477,221	1,821,396	-	-	-	344,175	344,175	-
Total business-type activities	78,807,157	59,703,084	7,680,548	9,012,754	-	(2,410,771)	(2,410,771)	-
Total primary government	529,096,599	127,966,416	184,391,240	12,733,375	(201,594,797)	(2,410,771)	(204,005,568)	-
<b>Component unit:</b>								
Workforce Investment Council of Clackamas County, Inc.								
	\$ 3,797,284	\$ -	\$ 3,810,906	\$ -	-	-	-	13,622
<b>GENERAL REVENUES</b>								
Property taxes levied for:								
General purposes					122,332,445	-	122,332,445	-
Public safety services					23,262,565	-	23,262,565	-
Parks and recreation operations					7,199,472	-	7,199,472	-
Education outreach services					2,282,834	-	2,282,834	-
Redevelopment districts, debt service					3,077,547	-	3,077,547	-
Library services					18,126,379	-	18,126,379	-
Transient lodging taxes					4,629,328	-	4,629,328	-
Earnings on investments					3,484,314	2,203,511	5,687,825	-
Miscellaneous					8,619,019	3,381,497	12,000,516	-
<b>TRANSFERS IN (OUT)</b>					250,000	(250,000)	-	-
Total general revenues and transfers					193,263,903	5,335,008	198,598,911	-
<b>CHANGE IN NET POSITION</b>					(8,330,894)	2,924,237	(5,406,657)	13,622
<b>NET POSITION, July 1, 2017</b>					714,462,810	259,535,446	973,998,256	70,264
<b>CUMULATIVE EFFECT IMPLEMENTING GASBS 75</b>					(22,016,928)	12,495	(22,004,433)	-
<b>NET POSITION, July 1, 2017 (Restated)</b>					692,445,882	259,547,941	951,993,823	70,264
<b>NET POSITION, June 30, 2018</b>					\$ 684,114,988	\$ 262,472,178	\$ 946,587,166	\$ 83,886

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
JUNE 30, 2018**

	Special Revenue Funds			Debt Service Fund	Capital Projects Fund	Non-Major Governmental Funds	Totals
	General Fund	Road Fund	Sheriff Fund	Clackamas Town Center Tax Increment Fund	DTD Capital Projects Fund		
<b>ASSETS</b>							
Cash and investments	\$ 43,100,801	\$ 25,829,497	\$ 2,619,089	\$ 28,008,228	\$ 3,035,651	\$ 120,743,513	\$ 223,336,779
Taxes receivable	7,520,053	-	705,496	-	-	2,376,800	10,602,349
Accounts receivable	1,045,948	79,348	2,085,123	-	-	6,089,952	9,300,371
Assessment receivable	16,219	-	-	-	-	-	16,219
Grants receivable	13,721	61,770	267,431	-	988,194	7,490,868	8,821,984
Notes and loans receivable, net	-	-	-	-	-	14,241,376	14,241,376
Due from other funds	1,099,301	109,598	1,149,352	-	983,066	-	3,341,317
Restricted cash and investments	51,350,940	410,301	-	-	-	26,952,763	78,714,004
Property held for sale	-	2,877,343	-	-	-	8,016,680	10,894,023
Prepaid items	114,676	-	39,302	-	-	346,995	500,973
Interfund loan receivable	-	-	-	-	-	857,319	857,319
<b>TOTAL ASSETS</b>	<b>\$ 104,261,659</b>	<b>\$ 29,367,857</b>	<b>\$ 6,865,793</b>	<b>\$ 28,008,228</b>	<b>\$ 5,006,911</b>	<b>\$ 187,116,266</b>	<b>\$ 360,626,714</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable	\$ 1,333,926	\$ 696,877	\$ 651,521	\$ -	\$ 526,057	\$ 6,508,861	\$ 9,717,242
Accrued payroll	5,671,363	678,628	2,697,865	-	-	3,701,244	12,749,100
Due to other funds	-	-	-	-	-	2,841,650	2,841,650
Unearned revenue	16,219	485,876	555,934	-	358,453	2,248,022	3,664,504
Deposits	307,274	435,498	-	-	-	1,136,736	1,879,508
<b>TOTAL LIABILITIES</b>	<b>7,328,782</b>	<b>2,296,879</b>	<b>3,905,320</b>	<b>-</b>	<b>884,510</b>	<b>16,436,513</b>	<b>30,852,004</b>
<b>Deferred Inflows of Resources:</b>							
Unavailable revenue	4,745,599	-	-	-	-	9,732,047	14,477,646
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>4,745,599</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,732,047</b>	<b>14,477,646</b>
<b>Fund balances:</b>							
Nonspendable	114,676	-	39,302	-	-	346,995	500,973
Restricted	48,830,356	27,070,978	-	28,008,228	-	101,570,929	205,480,491
Committed	-	-	2,921,171	-	-	3,379,537	6,300,708
Assigned	-	-	-	-	4,122,401	55,650,245	59,772,646
Unassigned	43,242,246	-	-	-	-	-	43,242,246
<b>TOTAL FUND BALANCES</b>	<b>92,187,278</b>	<b>27,070,978</b>	<b>2,960,473</b>	<b>28,008,228</b>	<b>4,122,401</b>	<b>160,947,706</b>	<b>315,297,064</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 104,261,659</b>	<b>\$ 29,367,857</b>	<b>\$ 6,865,793</b>	<b>\$ 28,008,228</b>	<b>\$ 5,006,911</b>	<b>\$ 187,116,266</b>	<b>\$ 360,626,714</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**RECONCILIATION OF STATEMENT OF GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO STATEMENT OF NET POSITION**  
**JUNE 30, 2018**

<b>TOTAL FUND BALANCE</b>	<b>\$ 315,297,064</b>
Total net position shown in the Statement of Net Position is different because:	
A portion of the County's receivables are collected after year-end but they are not collected soon enough to be available as financial resources for the current year. The revenues related to these receivables are deferred and not reported in the governmental funds.	
	8,174,377
Capital assets are not financial resources for budgetary purposes and therefore are not reported in the governmental funds.	
	710,556,270
Other long-term assets are prepaid or are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds:	
Net OPEB asset	603,579
Deferred outflows of resources from pensions - current year pension contributions, changes of assumptions, projected and actual earnings on investments, changes in proportionate share, proportionate share of system contributions	81,739,052
Deferred outflows of resources from OPEB - current year pension contributions, changes in assumptions, changes in proportionate share, investment experience, plan experience	684,826
Deferred outflows of resources - deferred charge on debt refunding	511,271
Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. Their assets and liabilities are included in the Statement of Net Position.	
	9,664,345
Noncurrent bonds payable are not due and payable in the current period and are not reported in the governmental funds.	
	(155,480,669)
Other long-term liabilities that are not due and payable in the current period and are not reported in the governmental funds include:	
Accrued interest payable	(1,172,438)
Compensated absences	(13,222,189)
Notes and loans payable	(1,780,603)
Net pension liability	(206,112,463)
Net OPEB liability	(52,933,933)
Other long-term liabilities are acquired and apply to future periods and are not recognized as revenues until that time and, therefore, are deferred in the governmental funds:	
Deferred inflows of resources from pensions - changes in proportionate share, proportionate share of system contributions	(11,338,001)
Deferred inflows of resources from OPEB - projected and actual earnings on investments	<u>(1,075,500)</u>
<b>TOTAL NET POSITION</b>	<b><u>\$ 684,114,988</u></b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2018**

	Special Revenue Funds			Debt Service Fund	Capital Projects Fund	Non-Major Governmental Funds	Totals
	General Fund	Road Fund	Sheriff Fund	Clackamas Town Center Tax Increment Fund	DTD Capital Projects Fund		
<b>REVENUES:</b>							
Property taxes	\$ 124,606,736	\$ -	\$ 11,934,324	\$ -	\$ -	\$ 42,161,123	\$ 178,702,183
Other taxes	-	-	-	-	-	4,629,328	4,629,328
Licenses and permits	5,734,343	173,502	752,876	-	-	13,513,138	20,173,859
Fines, forfeitures, and penalties	64,461	-	208,656	-	-	5,211,988	5,485,105
Special assessment collections	-	-	-	-	-	325,603	325,603
Interest	853,825	239,446	7,031	412,354	26,875	1,712,728	3,252,259
Intergovernmental	11,889,366	28,873,757	8,454,479	-	1,585,651	76,492,457	127,295,710
Charges for services	20,151,902	4,494,236	2,019,169	-	-	48,056,537	74,721,844
Contributions	38,688	7,500	3,600	-	-	1,560,579	1,610,367
Administrative and facility charges	18,224,721	120,087	5,518,179	-	-	721,768	24,584,755
Miscellaneous	1,643,401	89,559	73,962	-	290,253	4,377,448	6,474,623
<b>TOTAL REVENUES</b>	<b>183,207,443</b>	<b>33,998,087</b>	<b>28,972,276</b>	<b>412,354</b>	<b>1,902,779</b>	<b>198,762,697</b>	<b>447,255,636</b>
<b>EXPENDITURES:</b>							
Current:							
General government	78,910,568	-	-	-	-	7,729,907	86,640,475
Public protection	69,838	-	87,158,477	-	-	49,029,186	136,257,501
Public ways and facilities	-	24,093,012	-	-	403	7,247,817	31,341,232
Health and human services	3,548,522	-	-	-	-	92,122,749	95,671,271
Economic development	3,282,909	-	-	-	-	11,065,410	14,348,319
Culture, education and recreation	1,797,280	-	-	-	-	40,182,636	41,979,916
Debt service:							
Principal	197,691	-	-	-	-	9,510,000	9,707,691
Interest and fiscal charges	46,612	-	-	-	-	6,857,042	6,903,654
Bond defeasance	-	-	-	-	-	35,579,908	35,579,908
Capital outlay	1,004,887	4,528,276	-	-	3,333,458	8,757,388	17,624,009
<b>TOTAL EXPENDITURES</b>	<b>88,858,307</b>	<b>28,621,288</b>	<b>87,158,477</b>	<b>-</b>	<b>3,333,861</b>	<b>268,082,043</b>	<b>476,053,976</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>94,349,136</b>	<b>5,376,799</b>	<b>(58,186,201)</b>	<b>412,354</b>	<b>(1,431,082)</b>	<b>(69,319,346)</b>	<b>(28,798,340)</b>
<b>OTHER FINANCING SOURCES (USES):</b>							
Issuance of debt	-	-	-	-	-	28,255,000	28,255,000
Premium from issuance of debt	-	-	-	-	-	2,544,908	2,544,908
Land sale proceeds	-	-	-	-	-	13,998,865	13,998,865
Transfers in	7,654,603	1,234,919	58,889,846	-	2,327,128	56,085,146	126,191,642
Transfers out	(110,547,199)	(2,005,383)	(1,296,296)	(2,500,000)	(77,766)	(10,621,804)	(127,048,448)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(102,892,596)</b>	<b>(770,464)</b>	<b>57,593,550</b>	<b>(2,500,000)</b>	<b>2,249,362</b>	<b>90,262,115</b>	<b>43,941,967</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(8,543,460)</b>	<b>4,606,335</b>	<b>(592,651)</b>	<b>(2,087,646)</b>	<b>818,280</b>	<b>20,942,769</b>	<b>15,143,627</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>100,730,738</b>	<b>22,464,643</b>	<b>3,553,124</b>	<b>30,095,874</b>	<b>3,304,121</b>	<b>140,004,937</b>	<b>300,153,437</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 92,187,278</b>	<b>\$ 27,070,978</b>	<b>\$ 2,960,473</b>	<b>\$ 28,008,228</b>	<b>\$ 4,122,401</b>	<b>\$ 160,947,706</b>	<b>\$ 315,297,064</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON  
RECONCILIATION OF STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL  
FUNDS TO STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2018**

**NET CHANGE IN FUND BALANCES** \$ 15,143,627

The change in net position reported in the Statement of Activities is different because:

Governmental funds report capital outlay as an expenditure. However, in the Statement of Activities the cost of those assets is capitalized. Their value is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay expenditures	17,624,009
Depreciation	(23,564,465)

Governmental funds do not report capital asset disposals. However, in the Statement of Activities the loss on capital asset disposals is expensed.

Capital outlay disposals	(4,372,249)
Land sale proceeds	(14,040,000)
Gain on sale of land	4,350,311

Long-term debt principal payments are recorded as expenditures in the governmental funds and issuance of long-term debt is recorded as an other financing source. In the Statement of Activities issuance of long-term debt reduces net position and the payment of long-term debt principal increases net position.

Issuance of long-term debt	(28,255,000)
Receipt of bond premium	(2,544,908)
Deferred refunding	453,444
Payment of long-term debt principal	44,475,000
Bond premium amortization	836,108

Contract principal payments are recorded as expenditures in the governmental funds and issuance of contracts are recorded as an other financing source. In the Statement of Activities issuance of contracts reduces net position and the payment of contract principal increases net position.

Payment of loans and notes principal	308,196
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Receivables that do not meet the "measurable and available" criteria are not recognized as revenue in the current year in the governmental funds. In the Statement of Activities they are recognized as revenue when levied or earned.

(1,806,225)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Changes related to long-term liabilities included:

Accrual of interest payable	905,715
Accrual of compensated absences	(1,180,239)
Accrual of pension items	(16,397,229)
Accrual of net OPEB asset items	603,579
Accrual of net OPEB liability items	(3,085,269)

Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. The net loss of internal service funds is reported as a governmental activity.

2,214,701

**CHANGE IN NET POSITION**

\$ (8,330,894)

**CLACKAMAS COUNTY, OREGON  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2018**

	Business Type Activities - Enterprise Funds				Governmental Activities	
	Clackamas County Service District No. 1	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
<b>ASSETS</b>						
Current assets:						
Cash and cash equivalents	\$ 52,587,833	\$ 13,481,646	\$ 2,266,203	\$ 4,004,206	\$ 72,339,888	\$ 22,110,410
Investments	-	-	2,899,104	-	2,899,104	-
Accounts receivable, net	4,725,602	1,271,621	1,750,996	378,225	8,126,444	663,043
Grants receivable	-	-	-	-	-	437,343
Assessments receivable	192,705	-	-	133,394	326,099	-
Due from other funds	-	-	-	6,793	6,793	928,256
Other assets	672,596	130,061	343,563	304,159	1,450,379	177,811
Total current assets	58,178,736	14,883,328	7,259,866	4,826,777	85,148,707	24,316,863
Restricted current assets:						
Cash and cash equivalents	-	-	1,543,428	-	1,543,428	7,610,465
Investments	-	-	414,176	-	414,176	-
Total restricted current assets	-	-	1,957,604	-	1,957,604	7,610,465
Total current assets	58,178,736	14,883,328	9,217,470	4,826,777	87,106,311	31,927,328
Noncurrent assets:						
Connection charges receivable	71,260	-	-	-	71,260	-
Assessments receivable	3,211,473	-	-	-	3,211,473	-
Notes and loans receivable	749,316	-	36,119,408	-	36,868,724	-
Capital assets:						
Capital assets not being depreciated	17,865,862	5,880,326	2,938,492	9,906,783	36,591,463	670,538
Depreciable capital assets, net of depreciation	149,411,038	29,330,364	4,953,703	14,393,661	198,088,766	5,653,532
Total noncurrent assets	171,308,949	35,210,690	44,011,603	24,300,444	274,831,686	6,324,070
Restricted noncurrent assets:						
Cash and cash equivalents	25,793,206	2,971,058	-	-	28,764,264	-
Total restricted noncurrent assets	25,793,206	2,971,058	-	-	28,764,264	-
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension related deferrals	-	-	1,386,502	119,301	1,505,803	8,080,872
Deferred charge on debt refunding	4,293,446	-	-	-	4,293,446	-
Total deferred outflows of resources	4,293,446	-	1,386,502	119,301	5,799,249	8,080,872
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
	259,574,337	53,065,076	54,615,575	29,246,522	396,501,510	46,332,270
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable	\$ 2,587,330	\$ 405,897	\$ 953,955	\$ 903,745	\$ 4,850,927	\$ 1,432,077
Accrued payroll	380,282	-	-	-	380,282	891,907
Due to other funds	959,063	168,511	-	100,274	1,227,848	51,893
Claims payable	-	-	-	-	-	6,095,794
Compensated absences	-	-	11,458	13,671	25,129	941,413
Deposits	-	-	109,677	-	109,677	2,750
Accrued interest payable	268,698	-	-	-	268,698	-
Unearned revenue	69,100	-	13,129	400,000	482,229	3,002
Other	127,159	-	410,062	-	537,221	-
Current portion of long-term debt:						
Bonds payable	3,715,000	-	250,000	-	3,965,000	-
Loans and notes payable	106,208	-	16,146	-	122,354	-
Total current liabilities	8,212,840	574,408	1,764,427	1,417,690	11,969,365	9,418,836
Noncurrent liabilities:						
Claims payable	-	-	-	-	-	4,241,121
Compensated absences	-	-	217,696	1,865	219,561	128,496
Unearned revenue	91,700	-	-	-	91,700	-
Bonds payable	94,270,803	-	20,545,955	-	114,816,758	-
Loans and notes payable	1,433,823	-	148,706	-	1,582,529	-
Net pension liability	-	-	3,569,518	300,828	3,870,346	20,376,654
Total OPEB liability	-	-	345,121	20,330	365,451	1,381,922
Interfund loan payable	-	-	857,319	-	857,319	-
Total noncurrent liabilities	95,796,326	-	25,684,315	323,023	121,803,664	26,128,193
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension related deferrals	-	-	244,325	11,978	256,303	1,120,896
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>						
	104,009,166	574,408	27,693,067	1,752,691	134,029,332	36,667,925
<b>NET POSITION</b>						
Net investment in capital assets	67,751,066	35,210,690	6,870,024	24,300,444	134,132,224	6,324,070
Restricted for capital projects	24,785,561	2,970,510	1,327,559	-	29,083,630	-
Restricted for debt service	738,947	548	-	-	739,495	-
Unrestricted	62,289,597	14,308,920	18,724,925	3,193,387	98,516,829	3,340,275
<b>TOTAL NET POSITION</b>	<b>\$ 155,565,171</b>	<b>\$ 52,490,668</b>	<b>\$ 26,922,508</b>	<b>\$ 27,493,831</b>	<b>\$ 262,472,178</b>	<b>\$ 9,664,345</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Business Type Activities - Enterprise Funds				Governmental Activities	
	Clackamas County Service District No. 1	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
<b>OPERATING REVENUES:</b>						
Charges for services	\$ 26,996,791	\$ 8,728,035	\$ 17,340,887	\$ 6,637,371	\$ 59,703,084	\$ 41,160,181
Intergovernmental revenue	4,798,975	375,145	2,506,428	-	7,680,548	2,320,926
Other	975,742	285,617	2,014,787	29,531	3,305,677	30,926,723
<b>TOTAL OPERATING REVENUE</b>	<b>32,771,508</b>	<b>9,388,797</b>	<b>21,862,102</b>	<b>6,666,902</b>	<b>70,689,309</b>	<b>74,407,830</b>
<b>OPERATING EXPENSES:</b>						
Claims	-	-	-	-	-	29,823,855
Labor and fringe benefits	8,643,096	2,639,533	-	390,248	11,672,877	26,521,475
Utilities	974,176	685,523	835,951	1,603,911	4,099,561	-
Supplies	974,631	1,488,169	-	-	2,462,800	15,455,702
Professional services	1,155,051	408,852	-	-	1,563,903	-
Other operating expenses	4,703,132	1,461,039	2,768,712	3,418,541	12,351,424	-
Administrative expenses	-	-	4,234,254	158,619	4,392,873	-
Housing assistance	-	-	14,642,916	-	14,642,916	-
Depreciation and amortization	17,429,798	2,571,997	764,985	784,636	21,551,416	1,446,714
<b>TOTAL OPERATING EXPENSES</b>	<b>33,879,884</b>	<b>9,255,113</b>	<b>23,246,818</b>	<b>6,355,955</b>	<b>72,737,770</b>	<b>73,247,746</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(1,108,376)</b>	<b>133,684</b>	<b>(1,384,716)</b>	<b>310,947</b>	<b>(2,048,461)</b>	<b>1,160,084</b>
<b>NONOPERATING INCOME (EXPENSE):</b>						
Interest income	1,276,885	189,261	679,378	57,987	2,203,511	232,055
Interest expense	(5,053,976)	-	(621,597)	-	(5,675,573)	-
Loss on disposal of assets	(389,053)	(4,761)	-	-	(393,814)	(284,244)
Other	69,100	-	6,720	-	75,820	-
<b>TOTAL NONOPERATING INCOME (EXPENSE)</b>	<b>(4,097,044)</b>	<b>184,500</b>	<b>64,501</b>	<b>57,987</b>	<b>(3,790,056)</b>	<b>(52,189)</b>
<b>INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS</b>	<b>(5,205,420)</b>	<b>318,184</b>	<b>(1,320,215)</b>	<b>368,934</b>	<b>(5,838,517)</b>	<b>1,107,895</b>
<b>TRANSFERS AND CONTRIBUTIONS</b>						
Contributions	7,618,934	972,837	420,983	-	9,012,754	-
Transfers in	-	-	-	-	-	1,106,806
Transfers out	-	-	-	(250,000)	(250,000)	-
<b>TOTAL TRANSFERS AND CONTRIBUTIONS</b>	<b>7,618,934</b>	<b>972,837</b>	<b>420,983</b>	<b>(250,000)</b>	<b>8,762,754</b>	<b>1,106,806</b>
<b>CHANGE IN NET POSITION</b>	<b>2,413,514</b>	<b>1,291,021</b>	<b>(899,232)</b>	<b>118,934</b>	<b>2,924,237</b>	<b>2,214,701</b>
<b>NET POSITION, JUNE 30, 2017</b>	<b>153,151,657</b>	<b>51,199,647</b>	<b>27,821,740</b>	<b>27,362,402</b>	<b>259,535,446</b>	<b>6,418,999</b>
<b>CUMULATIVE EFFECT IMPLEMENTING GASBS 75</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,495</b>	<b>12,495</b>	<b>1,030,647</b>
<b>NET POSITION, JUNE 30, 2017 (Restated)</b>	<b>153,151,657</b>	<b>51,199,647</b>	<b>27,821,740</b>	<b>27,374,897</b>	<b>259,547,941</b>	<b>7,449,644</b>
<b>NET POSITION, JUNE 30, 2018</b>	<b>\$ 155,565,171</b>	<b>\$ 52,490,668</b>	<b>\$ 26,922,508</b>	<b>\$ 27,493,831</b>	<b>\$ 262,472,178</b>	<b>\$ 9,664,345</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	Business Type Activities - Enterprise Funds				Totals	Governmental
	Clackamas County Service District No. 1	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds		Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
Cash received for services	\$ -	\$ -	\$ -	\$ 5,751,388	\$ 5,751,388	\$ 69,647,825
Cash received from grants	-	-	17,403,192	-	17,403,192	1,883,583
Cash received from customers	31,476,723	9,087,877	3,044,451	2,333,492	45,942,543	-
Cash paid for claims and legal fees	-	-	-	-	-	(29,296,211)
Cash paid to suppliers for goods and services	(4,829,089)	(3,103,256)	(6,244,455)	(5,297,664)	(19,474,464)	(14,995,671)
Cash paid for housing subsidies	-	-	(14,642,916)	-	(14,642,916)	-
Cash paid to related entities for services	(10,403,314)	(3,458,584)	-	(107,776)	(13,969,674)	-
Cash paid to employees for services	-	-	(2,310,516)	(347,779)	(2,658,295)	(22,394,318)
Other operating revenue	1,009,485	141,485	2,014,787	-	3,165,757	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>17,253,805</b>	<b>2,667,522</b>	<b>(735,457)</b>	<b>2,331,661</b>	<b>21,517,531</b>	<b>4,845,208</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>						
Principal paid on bonds, contracts and loans payable	(4,430,000)	-	(294,114)	-	(4,724,114)	-
Interest received on assessments and contracts	192,201	-	-	-	192,201	-
Interest paid on bonds, contracts and loans payable	(3,326,717)	-	(621,597)	-	(3,948,314)	-
Assessment and contract principal collected	703,035	-	-	-	703,035	-
Collection of connection charges, grants, and property taxes	-	1,234,564	-	-	1,234,564	-
Capital grants received	-	-	420,983	-	420,983	-
Capital contributed	4,960,424	145,208	-	-	5,105,632	-
Acquisition of capital assets	(9,480,892)	(2,213,239)	(500,953)	(1,109,908)	(13,304,992)	(1,835,109)
Proceeds from sale of capital assets	-	-	16,576	-	16,576	-
Principal received on note	-	-	5,165,022	-	5,165,022	-
Payments on notes payable	(106,208)	-	-	-	(106,208)	-
<b>NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(11,488,157)</b>	<b>(833,467)</b>	<b>4,185,917</b>	<b>(1,109,908)</b>	<b>(9,245,615)</b>	<b>(1,835,109)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
Transfers from (to) other funds	-	-	-	(250,000)	(250,000)	1,106,806
<b>NET CASH FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(250,000)</b>	<b>(250,000)</b>	<b>1,106,806</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>						
Interest received on investments	1,002,508	171,914	679,378	57,987	1,911,787	232,055
Proceeds from the sale of investments	-	-	432,825	-	432,825	-
Investments in real estate	-	-	(6,525,022)	-	(6,525,022)	-
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>1,002,508</b>	<b>171,914</b>	<b>(5,412,819)</b>	<b>57,987</b>	<b>(4,180,410)</b>	<b>232,055</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>6,768,156</b>	<b>2,005,969</b>	<b>(1,962,359)</b>	<b>1,029,740</b>	<b>7,841,506</b>	<b>4,348,960</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2017</b>	<b>71,612,883</b>	<b>14,446,735</b>	<b>5,771,990</b>	<b>2,974,466</b>	<b>94,806,074</b>	<b>25,371,915</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2018</b>	<b>\$ 78,381,039</b>	<b>\$ 16,452,704</b>	<b>\$ 3,809,631</b>	<b>\$ 4,004,206</b>	<b>\$ 102,647,580</b>	<b>\$ 29,720,875</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF CASH FLOWS (Continued)**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Business Type Activities - Enterprise Funds					Governmental Activities
	Clackamas County Service District No. 1	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
<b>RECONCILIATION TO THE STATEMENT OF NET POSITION</b>						
Current assets:						
Cash and cash equivalents	52,587,833	13,481,646	2,266,203	4,004,206	72,339,888	22,110,410
Restricted assets:						
Cash and cash equivalents	25,793,206	2,971,058	1,543,428	-	30,307,692	7,610,465
	<u>\$ 78,381,039</u>	<u>\$ 16,452,704</u>	<u>\$ 3,809,631</u>	<u>\$ 4,004,206</u>	<u>\$ 102,647,580</u>	<u>\$ 29,720,875</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>						
Operating income (loss)	<u>\$ (1,108,376)</u>	<u>\$ 133,684</u>	<u>\$ (1,384,716)</u>	<u>\$ 310,947</u>	<u>\$ (2,048,461)</u>	<u>\$ 1,160,084</u>
Adjustments to reconcile operating income (loss) to net cash from operating activities:						
Depreciation and amortization	17,429,798	2,571,997	764,985	784,636	21,551,416	1,446,714
Principal payments forgiven on deferred loans	-	-	(11,162)	-	(11,162)	-
Pension and OPEB expense	-	-	(211,264)	55,466	(155,798)	4,053,701
Changes in assets and liabilities:						
Accounts and other receivables	(283,637)	(147,611)	603,857	1,427,760	1,600,369	(990,452)
Due from other funds	-	-	-	-	-	(1,572,538)
Other assets	(3,209)	35,747	5,273	(5,450)	32,361	(41,639)
Accounts and claims payable	1,293,462	(11,823)	(517,245)	(500,863)	263,531	889,636
Accrued payroll	11,256	-	-	-	11,256	62,098
Other current liabilities	(85,489)	-	17,767	195,396	127,674	-
Compensated absences	-	-	7,182	-	7,182	106,628
Due to other funds	-	85,528	-	63,769	149,297	(272,694)
Deposits	-	-	-	-	-	900
Unearned revenue	-	-	(10,134)	-	(10,134)	2,770
Total adjustments	<u>18,362,181</u>	<u>2,533,838</u>	<u>649,259</u>	<u>2,020,714</u>	<u>23,565,992</u>	<u>3,685,124</u>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>\$ 17,253,805</u>	<u>\$ 2,667,522</u>	<u>\$ (735,457)</u>	<u>\$ 2,331,661</u>	<u>\$ 21,517,531</u>	<u>\$ 4,845,208</u>
<b>NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Contributions of capital from governments, developers, and customers	\$ 2,676,482	\$ -	\$ -	\$ -	\$ 2,676,482	\$ -
Principal payments forgiven on loans	-	-	11,162	-	11,162	-

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**JUNE 30, 2018**

	Damascus Successor Private Purpose Trust Fund	Sheriff's Office Independent Retiree Medical Trust	Agency Funds
<b>ASSETS</b>			
Cash and investments	\$ 3,752,140	\$ 4,296,982	\$ 7,383,561
Property taxes receivable	-	-	37,314,554
<b>TOTAL ASSETS</b>	<b>3,752,140</b>	<b>4,296,982</b>	<b>44,698,115</b>
<b>LIABILITIES</b>			
Due to other governments	-	-	44,698,115
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>44,698,115</b>
<b>NET POSITION</b>			
Held in trust	<b>\$ 3,752,140</b>	<b>\$ 4,296,982</b>	<b>\$ -</b>

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON  
STATEMENT OF FIDUCIARY CHANGES IN NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2018**

	Damascus Successor Private Purpose Trust Fund	Sheriff's Office Independent Retiree Medical Trust
<b>ADDITIONS</b>		
Contributions:		
Active plan members	\$ -	\$ 1,546,861
Retiree plan members	-	341,595
Investment earnings	69,132	545,868
Other additions	209	-
	<b>TOTAL ADDITIONS</b>	<b>2,434,324</b>
	69,341	2,434,324
<b>DEDUCTIONS</b>		
Benefits	-	1,742,252
Administrative	-	103,684
Other deductions	164,118	-
	<b>TOTAL DEDUCTIONS</b>	<b>1,845,936</b>
	164,118	1,845,936
	<b>CHANGE IN NET POSITION</b>	<b>588,388</b>
	(94,777)	588,388
<b>NET POSITION - BEGINNING</b>	<b>3,846,917</b>	<b>3,708,594</b>
	3,846,917	3,708,594
<b>NET POSITION - ENDING</b>	<b>\$ 3,752,140</b>	<b>\$ 4,296,982</b>
	\$ 3,752,140	\$ 4,296,982

The notes to the basic financial statements are an integral part of this statement.

**NOTES TO BASIC FINANCIAL STATEMENTS**

**CLACKAMAS COUNTY, OREGON  
NOTES TO BASIC FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Reporting Entity**

Clackamas County, Oregon (“the County”) was established in 1843. A Board of County Commissioners (“BCC”) consisting of five members governs the County under provisions of Oregon Revised Statutes (ORS) 203.230.

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the County was made by applying the criteria set forth by accounting principles generally accepted in the United States of America (“GAAP”). As required by the Governmental Accounting Standards Board (“GASB”) Statements No. 14 and 61, the basic financial statements include its blended component units, Clackamas County Development Agency, Clackamas County Enhanced Law Enforcement District, North Clackamas Parks and Recreation District, Clackamas County Service District No.1, Clackamas County Service District No. 5, Water Environment Services, Housing Authority of Clackamas County, Oregon, Clackamas County Extension and 4-H Service District, and Library District of Clackamas County - as part of the County. The decision to blend the component units was reached due to the County Commissioners governing each component unit as well as County management’s responsibility of the operations of each component unit.

Workforce Investment Council of Clackamas County (“WICCO”) is a legally separate, tax exempt component unit of the County, and is shown as a discretely presented component unit as the nature and relationship with the County is significant and to exclude it would cause the County’s financial statements to be misleading. The BCC serves as the chief elected official of the County, and serves as the governing board for the blended component units. However, the County has no financial benefit or burden relationship with WICCO, County management has no operational responsibility for WICCO, services provided by WICCO are not entirely, or almost entirely, to the benefit of the County, and WICCO has no debt expected to be repaid by the County. As a result, WICCO is a discretely presented component unit.

A description and function of each of the component units are as follows:

**Clackamas County Development Agency**

Clackamas County Development Agency was organized in December 1977 under the provisions of ORS Chapter 457 as the Urban Renewal Agency of the County responsible for implementing public improvement programs in the vicinity of the Clackamas Town Center Shopping Mall and in other industrial and recreational areas of the County.

**Clackamas County Enhanced Law Enforcement District**

Clackamas County Enhanced Law Enforcement District was organized under the provisions of ORS Chapter 451 to provide enhanced law enforcement services by contract with the Clackamas County Sheriff. The Clackamas County Enhanced Law Enforcement District is also authorized to construct, maintain, and operate appropriate service facilities to fulfill that purpose.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Reporting Entity (Continued)**

**North Clackamas Parks and Recreation District**

North Clackamas Parks and Recreation District was organized under the provisions of ORS Chapter 451 to acquire, construct and maintain parks and recreation facilities.

**Clackamas County Service District No. 1 and Clackamas County Service District No. 5**

These component units were organized under the provisions of ORS Chapter 451 to construct and operate sanitary sewer systems, facilities for lighting of streets and highways, and to improve water quality of the Tualatin River in various areas of the County.

**Housing Authority of Clackamas County, Oregon**

Housing Authority of Clackamas County ("HACC") was organized under provisions of ORS Chapter 456 to provide affordable low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development ("HUD"). HUD subsidizes operations of HACC.

**Clackamas County Extension and 4-H Service District**

Clackamas County Extension and 4-H Service District was organized under provisions of ORS Chapter 451 to provide financing to Oregon State University educational agricultural extension programs in Clackamas County.

**Library District of Clackamas County**

Library District of Clackamas County was organized under provisions of ORS Chapter 451 to provide financial support to the library service providers of Clackamas County in order to operate city libraries.

**Water Environment Services**

Water Environment Services ("WES") was organized under ORS 190. This Fund accounts for operation of a sanitary sewerage system within the incorporated areas of the Cities of Oregon City, West Linn and portions of Gladstone. Sewerage charges and connection charges are the primary revenue source.

Complete financial statements of the individual blended component units can be obtained from the Clackamas County Finance Department, 2051 Kaen Road, Oregon City, Oregon 97045.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Reporting Entity (Continued)**

**Workforce Investment Council of Clackamas County, Inc., dba Clackamas Workforce Partnership**

Workforce Investment Council of Clackamas County, Inc., dba Clackamas Workforce Partnership ("WICCO") serves as the administrative entity for workforce grant funds in the County. WICCO programs include services to emerging, transitioning, and incumbent workers to decrease barriers to employment or advancement. WICCO is a legally separate entity, with a 501(c)(3) status, created due to the Workforce Investment Act of 1998 and for the administration of the WIA grants for Region 15. Although the BCC appoints the voting majority of the organization's board members and provides one County employee to serve on WICCO's audit committee, there is no financial benefit or burden relationship with the County. The BCC does not have the power to remove employees, modify budgets, influence day to day operations, or actively exercise approval of the budgets. However, the BCC does have the right to terminate WICCO, in accordance with section V.C.3c(iv) of the Memorandum of Agreement dated June 17, 2010. For this reason, WICCO is included in the basic financial statements as a discretely presented component unit. A copy of their financial statements and required supplementary information may be obtained by writing to Workforce Investment Council of Clackamas County, Inc., 365 Warner Milne Rd., #202, Oregon City, Oregon 97045.

**Related Organizations**

**Hospital Facilities Authority of Clackamas County**

Hospital Facilities Authority of Clackamas County ("Authority") provides financing capability for hospital facilities in the County and other areas of the State of Oregon and is not included in the basic financial statements. Although the BCC appoints the governing officers of the Authority, the County is not financially accountable for the Authority. Resources to pay principal and interest on bonds issued by the Authority are provided by participating hospitals. The County has no budgetary approval authority over the Authority; the Authority has the power to issue bonds for its lawful purposes. Moreover, the County has no obligation to the Authority for its deficits or debts. Since neither the County nor the Authority own any assets or assume any liabilities associated with the repayment, there is no balance sheet disclosure or recognition with the County's financial statements.

**Clackamas County Vector Control District**

Clackamas County Vector Control District ("District") is responsible for the prevention, control or eradication of public health vectors and vector habitats within the District and for the control of predatory animals within the District. The District is not included in the basic financial statements. Although the BCC appoints the voting majority of the District's Board of Trustees and provides annual duties of supervision, no financial burden or benefit relationship exists between the District and the County. A copy of their financials may be obtained by writing to Clackamas County Vector Control District, 1102 Abernethy Road, Oregon City, Oregon, 97045.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Basis of Presentation**

**Government-wide Financial Statements**

The Statement of Net Position and the Statement of Activities display information about the County and its component units. These statements include the financial activities of the overall County, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities, except for services provided among funds (other than internal service funds). These statements distinguish between the governmental and business-type activities of the County and between the County and its discretely presented component unit. Governmental activities are typically financed through such sources as charges for services, property taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each activity of its governmental programs and the County's business-type activities. Direct expenses are those that are specifically associated with an activity and, therefore, are clearly identifiable to that activity. Indirect expense allocations are included as part of program expenses in the Statement of Activities. Program revenues include fees, fines, and charges paid by the recipients of goods or services and grants and contributions that are restricted to meeting operational or capital requirements. Revenues that are not classified as program revenues, primarily including property taxes and interest earnings, are presented as general revenues.

Net position is reported as restricted when constraints placed on net position use are either externally restricted, imposed by creditors (such as through grantors, contributors or laws), or imposed through constitutional provisions or enabling resolutions.

**Fund Financial Statements**

The fund financial statements provide information about the County's funds including its fiduciary and blended governmental-type component units. Separate statements for each fund category - governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- General Fund - This is the County's primary operating fund. It accounts for all revenues and expenditures, except those required to be accounted for in another fund.
- Road Fund – The Road Fund accounts for revenue and expenditures related to road construction, road maintenance, engineering, and bridge maintenance. Funding for these projects primarily come from state taxes from motor vehicle use. This Fund did not meet the requirement but is elected to be a major fund to be consistent similarly sized county governments.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Basis of Presentation (Continued)**

**Fund Financial Statements (Continued)**

- Sheriff Fund - This fund accounts for the Sheriff's Department patrol, investigation, jail operation, and civil processing services in both incorporated and unincorporated areas of the County, and the primary source of revenue is committee property taxes as well as a combination of fee revenue and grant agreements.
- Clackamas Town Center Tax Increment Fund – This fund accounts for property tax increment revenues for the Clackamas Town Center Urban Renewal District. When debt is outstanding this fund records the payment of principal and interest on long- term indebtedness for the District. This Fund did not meet the requirement but is elected to be a major fund to be consistent with prior years.
- DTD Capital Projects Fund – This fund accounts for all project related capital outlay within the Department of Transportation and Development, excluding projects which are funding by component units. Projects are predominantly infrastructure in nature and include road network upgrades and capacity improvements. Funding primarily comes from intergovernmental revenue. This Fund did not meet the requirement but is elected to be a major fund due to its importance to the County.

The County reports the following major proprietary funds:

- Clackamas County Service District No.1 - This fund accounts for construction and operation of a sanitary sewer system in a particular “urbanized but unincorporated” area of Clackamas County, Oregon. Sewerage charges and connection charges are the primary revenue source.
- Water Environment Services - This Fund accounts for operation of a sanitary sewerage system within the incorporated areas of the Cities of Oregon City, West Linn and portions of Gladstone. Sewerage charges and connection charges are the primary revenue source.
- Housing Authority of Clackamas County - This fund is primarily supported by federal programs and accounts for provision of low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development (“HUD”).

In addition, the County reports the following governmental fund types:

- Special Revenue Funds - These funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities.
- Debt Service Funds - These funds account for the payment of principal and interest on urban renewal bonds and general obligation bonds. Revenue is mainly derived from property taxes, charges for services and collections on special assessments levied against property owners.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Basis of Presentation (Continued)**

**Fund Financial Statements (Continued)**

- Capital Project Funds - These funds account for revenue derived primarily from intergovernmental resources and transfers from other funds designated for the construction of specific projects.

Proprietary:

- Internal Service Funds - These funds account for medical, dental and short-term disability, general liability, workers' compensation and unemployment self-insured programs, employee assistance programs, pension plan, postemployment benefits, along with printing, communications, equipment, vehicle and facilities management programs provided to other departments on a cost-reimbursable basis.
- Enterprise Funds - These funds account for lighting, surface water management, broadband utility and golf operations.

Fiduciary:

- Damascus Successor Private Purpose Trust Fund – Following the May 17, 2016 voter approved disincorporation of the City of Damascus (Damascus) this private purpose trust fund is used to pay certain obligations related to transitioning Damascus employees to the County payroll (for up to one year), the continuation of law enforcement and other services that will be integrated in the County's structure. Once all obligations are realized, unspent money will be refunded to property taxpayers (who meet certain criteria) based on prior property taxes paid.
- Sheriff's Office Independent Retiree Medical Trust – This trust fund accounts for health and welfare benefits accumulated for eligible sheriff's office retirees and their dependents. The trust is an independent, irrevocable trust governed by a separate board of trustees and administered on behalf of a third party administrator.
- Agency Fund - This fund accounts for monies held on behalf of school districts, cities and special districts that use the County as a depository and for property taxes collected on behalf of other governments.

**Measurement Focus and Basis of Accounting**

The government-wide financial statements, including the discretely presented component unit, WICCO, the proprietary financial statements, and the fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County receives value without giving equal value in exchange, include grants, entitlements and donations. On the accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Accrued interest and note and contract receivables are recognized as earned. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied if received timely enough to pay the related payables at year-end.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Measurement Focus and Basis of Accounting (Continued)**

Under terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Property taxes, interest, and certain intergovernmental revenues are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, compensated absences, and other post-employment benefits, which are recognized as expenditures to the extent they have matured.

Capital asset acquisitions are reported as expenditures in the governmental funds and proceeds from long-term debt and acquisitions under capital leases are reported as other financing sources.

The proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the funds' ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**Use of Estimates**

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

**Cash and Investments**

The cash balances of substantially all funds and blended component units are pooled and invested by the County Treasurer for the purpose of increasing interest earnings through investment activities. Investments with a remaining maturity of more than one year, at the time of purchase, are stated at fair value, which approximates cost. Fair value is determined by the quoted market price, if available; otherwise, the fair value is estimated based on the amount at which the investment could be exchanged in a current transaction between willing parties, other than in a forced liquidation sale. Investments in the State Treasurer's Local Government Investment Pool ("LGIP") are reported at fair value, which approximates cost and its share value. The individual funds' and component units' portion of the pool's fair value are presented as "Cash and Investments" in the basic financial statements. Earnings on pooled funds are

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Cash and Investments (Continued)**

paid or credited to each fund and component unit monthly based on the average daily balance of each participating fund or component unit.

The LGIP is administered by the Oregon State Treasury. The LGIP is an open-ended no-load diversified portfolio offered to any agency, political subdivision or public corporation of the State who by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the State's short-term funds. In seeking to best serve local governments of Oregon, the Oregon Legislature established the Oregon Short-Term Fund Board, which is not registered with the U.S. Securities and Exchange Commission as an investment company. The purpose of the Board is to advise the Oregon State Treasury in the management and investment of the LGIP.

For purposes of the Statement of Cash Flows, cash and cash equivalents include all cash and investments held by the County Treasurer, since it has the general characteristics of a demand deposit (i.e. deposits of additional cash may be made at any time and cash may be withdrawn at any time without prior notice or penalty).

**Receivables**

All accounts, taxes, assessments, grants, notes and loans receivable are shown net of an allowance for uncollectable accounts.

The County levies, collects and distributes real and personal property taxes for all taxing jurisdictions within its boundaries. These taxes become a lien against the property as of July 1 each year and are payable in three installments, following the lien date, on November 15, February 15 and May 15. Discounts are allowed if the amount is paid by November 15 or February 15. Taxes unpaid and outstanding on May 15 are considered delinquent.

**Interfund Eliminations**

In the process of incorporating fund data into the government-wide financial statements there has been an elimination of the interfund balances and transfers between governmental funds.

**Inventories**

Inventories are materials and supplies that are stated at average cost. For both governmental and proprietary fund financial statements, inventories are expensed when consumed or used in operations. Inventories are expensed when purchased in the budgetary statements and schedules.

**Property Held for Sale**

Excess land acquired in connection with urban development projects and held for sale, real property acquired for the purpose of sale to other governmental units and real property held for future parks and recreation are valued at the lower of cost or market.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Capital Assets**

Purchased or constructed capital assets, including property, plant and equipment, infrastructure (roads, bridges, drainage systems, and street lighting), right of ways and easements, are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of one year.

Additions or improvements that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Improvements	20 to 50 years
Sewage Treatment Plants and Line System	20 to 50 years
Roads	10 to 20 years
Bridges	50 years
Drainage Systems	25 years
Street Lighting	20 years
Equipment	5 to 15 years
Vehicles	5 to 10 years
Software	5 years
Easements	stipulated life of the easements

WICCO capitalizes property and equipment at historical cost with a cost of \$5,000 or more and an estimated life of one year or more. Donated equipment is recorded at its fair market value at the time of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from 3 to 7 years.

Intangible assets include purchased and internally developed software and easements of a stipulated life (non-permanent). These assets are stated at cost, less accumulated amortization. Amortization is provided using the straight-line method over the life.

**Long-term Debt**

In the government-wide financial statements, long-term debt is reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Long-term Debt (Continued)**

In the governmental fund financial statements, bond premiums and discounts are recognized as other financing sources (uses) when incurred. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Compensated Absences**

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave. All vacation pay is accrued when earned in the government-wide and proprietary fund financial statements. A liability and expenditure for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Payments of compensated absences are made by funds incurring salary costs. Expenditures for liquidating the liabilities are recorded in the General, Special Revenue, Capital Projects, Enterprise and Internal Service Funds. A portion of the balance of compensated absences, generally utilized within one year, is reported in the Statement of Net Position as current. The remaining balance is classified as long-term.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources, which represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until that time. The County's deferred outflow of resources is deferred amounts from refunded debt, OPEB related items and pension items relating to differences between expected and actual experience, changes of assumptions, net difference between projections and actual earnings on investments, changes in proportionate share, differences between employer contributions and proportionate share of system contributions, and contributions made subsequent to the measurement date. These deferred outflows of resources are reported in the government-wide statement of net position and also in the proprietary funds statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Notes 14 and 15 further explain pension and OPEB items.

In addition to liabilities, the balance sheet reports a separate section for *deferred inflows of resources*, which represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County's deferred inflow of resources relates to OPEB and is related to changes in proportionate share and differences between employer contributions and proportionate share of system contributions. Deferred inflows of resources are reported in the government-wide statement of net position and also in the proprietary funds statement of net position. Also reported is unavailable revenue, which is a portion of the County's revenue collected after year-end and meets the recognition in future period's requirement of deferred inflows of resources.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Pension Plan**

Substantially all of the County's employees are participants in the Oregon Public Employees Retirement Fund ("OPERF"), a statewide cost sharing defined benefit pension plan. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (OPERS) and additions to/deductions from OPERS's fiduciary net position have been determined on the same basis as they are reported by OPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Other Post-Employment Benefits ("OPEB")**

The County's total OPEB Obligation is recognized as a long-term liability in the government-wide financial statements, the amount which is actuarially determined.

**Contributions and in-kind donations**

Contributions of cash, property or equipment received from other governments are credited to contribution revenue and recorded in the government wide financial statements.

**Fund Balance/Net Position**

In the government-wide *Statement of Net Position*, the proprietary funds' *Statement of Net Position*, and the fiduciary funds' *Statement of Fiduciary Net Position*, net position is segregated into restricted and unrestricted balances. Restrictions are limitations on how the net position may be used. Restrictions may be placed on net position by an external party that provided the resources, by enabling legislation or by the nature of the asset. The *Net investment in capital assets* component of net position represents total capital assets less accumulated depreciation less debt directly related to capital assets. This amount is reported on the *Statement of Net Position* and in the financial statements for Proprietary Fund types.

Certain revenues derived from specific taxes or other earmarked revenue sources are considered restricted assets. Such revenues include dedicated property taxes, state gas tax, intergovernmental grants, and charges for services which are legally restricted to finance particular functions or activities. In addition, proceeds from general obligation bonds, revenue bonds, and full faith and credit bonds are restricted to support the specific purpose for which the debt was issued. Net position in these resources is reported as restricted on the *Statement of Net Position* and is recorded in separate funds supporting the specific function or operation.

In the financial statements, assets and deferred outflows of resources in excess of liabilities and deferred inflows of resources are presented as either fund balances or net position, depending on the measurement focus used for financial reporting in the fund.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Balance/Net Position (Continued)**

The County believes the majority of its restricted net position is restricted by enabling legislation. This includes resources such as gas taxes, system development charges, certain restricted property taxes levied under state laws that allow for restricted use of special levies, etc.

Governmental funds report assets and deferred outflows of resources in excess of liabilities and deferred inflows of resources as fund balances and will be reported in the classifications that comprise a hierarchy based on the extent that the County is bound to honor those constraints on the specific purposes for which amounts in those funds can be spent.

Fund balance is reported as *Non-spendable* when the resources cannot ever be spent, whether due to legal restrictions (such as corpus) or items not spendable in form such as property held for sale or prepaids.

Fund balance is reported as *Restricted* when the resources have legal externally enforceable restrictions, representing a spending constraint such as grants or contracts, fines and forfeitures, lender requirements, or laws and regulations of other governments.

Fund balance is reported as *Committed* when the Board of County Commissioners passes a resolution, the formal action of the County's highest decision-making level of authority, to establish a specific spending constraint on how the resources may be used. The Board can also modify or rescind the resolution through the passage of another formal resolution.

Fund balance is reported as *Assigned* by County policy when the County Administrator and Finance Director or designee assign portions of revenue sources or ending fund balance which are not determined to be non-spendable, restricted or committed by formal written notice. Authority is granted to the individuals by the Board of County Commissioners and such authority may only be established, modified or rescinded by the Board.

Fund balance is reported as *Unassigned* for the General Fund when resources are not otherwise reported as non-spendable, restricted, committed, or assigned. This classification is also used to report any negative fund balance amounts in other governmental funds.

Under BCC adopted Resolution no. 2011-55, when both restricted and unrestricted fund balance is available for use, the purpose for which that is restricted, the County uses restricted fund balance first, then unrestricted fund balance as needed. When unrestricted fund balance is spent, the County will consider that committed amounts will be reduced first, followed by assigned amounts, and then unassigned amounts last.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fund Balance/Net Position (Continued)**

Fund balances by classification for the year ended June 30, 2018 were as follows:

	General Fund	Special Revenue Funds		Debt Service Fund	Capital Projects Fund	Non-major Funds	Total
		Road Fund	Sheriff Fund	Clackamas Town Center Tax Increment Fund	DTD Capital Projects Fund		
<b>Fund balances:</b>							
<b>Nonspendable:</b>							
Prepaid	\$ 114,676	\$ -	\$ 39,302	\$ -	\$ -	\$ 346,995	\$ 500,973
<b>Restricted for:</b>							
Culture, education and recreation	-	-	-	-	-	31,708,409	31,708,409
Debt service	-	-	-	28,008,228	-	-	28,008,228
Economic development	-	-	-	-	-	5,823,787	5,823,787
Health and human services	-	-	-	-	-	23,104,640	23,104,640
Public protection	48,830,356	-	-	-	-	2,868,102	51,698,458
Public ways and facilities	-	27,070,978	-	-	-	38,065,991	65,136,969
<b>Committed to:</b>							
Public protection	-	-	2,921,171	-	-	3,379,537	6,300,708
<b>Assigned to:</b>							
Culture, education and recreation	-	-	-	-	-	4,073,146	4,073,146
Debt service	-	-	-	-	-	147,027	147,027
Economic development	-	-	-	-	-	657,664	657,664
Health and human services	-	-	-	-	-	33,134,611	33,134,611
Public protection	-	-	-	-	-	4,685,731	4,685,731
Public ways and facilities	-	-	-	-	4,122,401	12,952,067	17,074,468
<b>Unassigned:</b>	43,242,246	-	-	-	-	-	43,242,246
<b>Total fund balances</b>	<u>\$ 92,187,278</u>	<u>\$ 27,070,978</u>	<u>\$ 2,960,473</u>	<u>\$ 28,008,228</u>	<u>\$ 4,122,401</u>	<u>\$ 160,947,707</u>	<u>\$ 315,297,065</u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**New Accounting Pronouncements**

During the fiscal year ended June 30, 2018, the County implemented the following GASB pronouncements:

*GASB Statement No. 75 – Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.* The purpose of this Statement is to replace the requirements of Statements No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, as amended, and no. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans, for OPEB. Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, establishes new accounting and financial reporting requirements for OPEB plans.

	June 30, 2017 (Previously Reported)	Cumulative Effect of GASB 75 Implementation	June 30, 2017 (Restated)
<b>Governmental Activities</b>			
<b><i>Liabilities</i></b>			
Net OPEB Liability	\$ 29,898,458	\$ 22,016,928	\$ 51,915,386
<b><i>Net Position</i></b>			
Net Investment in Capital Assets	\$ 664,859,863	\$ -	\$ 664,859,863
Restricted	117,333,715	-	117,333,715
Unrestricted	(67,730,768)	(22,016,928)	(89,747,696)
	714,462,810	(22,016,928)	692,445,882
<b>Business-Type Activities</b>			
<b><i>Liabilities</i></b>			
Net OPEB Liability	\$ 358,374	\$ (12,495)	\$ 345,879
<b><i>Net Position</i></b>			
Net Investment in Capital Assets	\$ 142,334,613	\$ -	\$ 142,334,613
Restricted	32,243,698	-	32,243,698
Unrestricted	84,957,137	12,495	84,969,632
	259,535,448	12,495	259,547,943

*GASB Statement No. 81 – Irrevocable Split-Interest Agreements.* This Statement enhances the comparability of financial statements by providing accounting and financial reporting guidance for irrevocable split-interest agreements in which a government is a beneficiary. This Statement also enhances the decision-usefulness of general purpose external financial reports, and their value for assessing accountability, by more clearly identifying the resources that are available for the government to carry out its mission. There is no impact of the financial statements in the current year as a result of the application of this Statement.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**New Accounting Pronouncements (Continued)**

GASB Statement No. 85 – *Omnibus 2017*. This Statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits (pensions and other postemployment benefits [OPEB]). Specifically, this Statement addresses the following topics:

- Blending a component unit in circumstances in which the primary government is a business-type activity that reports in a single column for financial statement presentation.
- Reporting amounts previously reported as goodwill and “negative” goodwill.
- Classifying real estate held by insurance entities.
- Measuring certain money market investments and participating interest-earning investment contracts at amortized cost.
- Timing of the measurement of pension or OPEB liabilities and expenditures recognized in financial statements prepared using the current financial resources measurement focus.
- Recognizing on-behalf payments for pensions or OPEB in employer financial statements.
- Presenting payroll-related measures in required supplementary information for purposes of reporting by OPEB plans and employers that provide OPEB.
- Classifying employer-paid member contributions for OPEB.
- Simplifying certain aspects of the alternative measurement method for OPEB.
- Accounting and financial reporting for OPEB provided through certain multiple-employer defined benefit OPEB plans.

There is no impact on the financial statements in the current year as a result of the application of this Statement.

*GASB Statement No. 86 – Certain Debt Extinguishment Issues*. The primary objective of this Statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources-resources other than the proceeds of refunding debt-are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance. There is no impact on the financial statements in the current year as a result of the application of this Statement.

*GASB Statement No. 89 – Accounting for Interest Costs Incurred Before the End of a Construction Period*. This Statement was issued to establish accounting requirements for interest cost incurred before the end of a construction period. This County has opted to early implement this Statement in the fiscal year ended June 30, 2018. There is no significant impact on the financial statements in the current year as a result of the application of this Statement.

**CLACKAMAS COUNTY, OREGON  
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)  
YEAR ENDED JUNE 30, 2018**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**New Accounting Pronouncements (Continued)**

*GASB Statements No. 83, 84, 87, 88, and 90* – These are other pronouncements that have been issued by the GASB and are not required to be implemented until a future year. These pronouncements have not been early implemented by the County.

**2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Budgetary Information**

Annual budgets are adopted on a basis consistent with ORS 294 – Local Budget Law and accounting principles generally accepted in the United States of America. All annual appropriations lapse at fiscal year-end. The following funds had excess expenditures over appropriations for the fiscal year-end:

	<u>Amount</u>
General Fund	
Board of County Commissioners	\$ 13,510
Materials & Services	109,146
Capital Outlay	7,438
Clackamas Health Centers Fund	
Capital Outlay	73,233
North Clackamas Reviatlization Area Tax Increment Fund	
Debt Service	15,000
DTD Capital Projects Fund	
Transfers Out	77,766
Central Dispatch	
Special Payments	525,204

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)**

**Deficit Fund Balances/Net Position**

The following funds had a deficit fund balance at year-end due to accruals for vacation leave, net pension liability, and OPEB. These are not a violation of state laws.

Internal Service Funds:	<u>Amount</u>
Records Management Fund	(82,665)
Facilities Management Fund	(443,644)
Central Dispatch Fund	(2,377,320)
Technology Services Fund	(322,611)

**3. CASH AND INVESTMENTS**

Cash and investments are comprised of the following:

Deposits with financial institutions:	
Demand deposits	\$ 50,743,712
Money Market	61,073,347
Investments with US Agencies	196,440,905
Investments with Time/Interest Bearing Deposits	6,714,176
Investments with LGIP	138,193,061
	\$ 453,165,201

Cash and investments by restriction are reflected in the basic financial statements as follows:

	Governmental Activities	Business-Type Activities	Total Primary Government	Fiduciary Activities	Total Government
Unrestricted	\$ 245,447,189	\$ 75,238,992	\$ 320,686,181	\$ -	\$ 320,686,181
Restricted	86,324,469	30,721,868	117,046,337	15,432,683	132,479,020
	\$ 331,771,658	\$ 105,960,860	\$ 437,732,518	\$ 15,432,683	\$ 453,165,201

The County is restricted by State of Oregon statutes in the types of investments in which it may invest. Authorized investments include general obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, certain corporate indebtedness, bank repurchase agreements, and the State Treasurer's Local Government Investment Pool. As of June 30, 2018, and for the year then ended, the County was in compliance with the aforementioned State of Oregon statutes.

Cash for WICCO at June 30, 2018 consisted of demand deposits with financial institutions in the amount of \$256,965, which were covered by federal depository insurance.

**Deposits**

At year-end, the carrying amount of the County's deposits with financial institutions was \$111,817,059 and the bank balance was \$115,665,533. As required by ORS, deposits in excess of federal depository insurance were held at qualified depositories for public funds. All qualified depositories for public funds are included in the multiple financial institution collateral pool that is maintained by and in the name of the office of the State Treasurer.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**3. CASH AND INVESTMENTS (Continued)**

**Policies**

The County has adopted investment policies to address credit risk, concentration of credit risk, and custodial credit risk – deposits which mirror parameters for the investment of public funds set forth in the ORS.

**Fair Value Hierarchy**

Various inputs are used in determining the fair value of investments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial statement purposes as follows:

Level 1 - unadjusted price quotations in active markets/exchanges for identical assets or liabilities, that each Fund has the ability to access.

Level 2 - other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market-corroborated inputs).

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The categorization of a value determined for investments is based on the pricing transparency of the investments and is not necessarily an indication of the risks associated with investing in those securities.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The County has recorded its investments at fair value, and primarily uses the Market Approach to valuing each security. The County applies fair market value updates to its securities on a daily basis. Security pricing is provided by a third-party, and is reported daily to the County by its custodian bank. Assets are categorized by asset type, which is a key component of determining hierarchy levels. Asset types allowable per the County's investment policy generally fall within hierarchy level 1 and 2.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**3. CASH AND INVESTMENTS (Continued)**

The County has the following recurring fair value measurements as of June 30, 2018:

	Totals as of June 30, 2018	Fair Value Measurements Using			Cost Measurement
		Quoted Prices Active Markets in Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Using
					Not measured at Fair Value
Investments Measured at Fair Value:					
US Agencies	\$ 130,334,524	\$ -	\$ 130,334,524	\$ -	\$ -
Corporate Bonds	52,253,218	-	52,253,218	-	-
Strip Bonds	13,853,162	-	13,853,162	-	-
Time/Interest Bearing Deposits	6,714,176	-	-	-	6,714,176
Local Government Investment Pool	138,193,061	-	-	-	138,193,061
	<u>\$ 341,348,141</u>	<u>\$ -</u>	<u>\$ 196,440,904</u>	<u>\$ -</u>	<u>\$ 144,907,237</u>

**Interest Rate Risk**

As of June 30, 2018, the County had the following investments subject to duration. The County manages its exposure to fair value losses arising from increasing interest rates by managing the modified duration of its investment portfolio.

<u>Investment Type</u>	<u>Market Value</u>	<u>Modified Duration</u>
US Agencies, coupon	\$ 130,334,524	1.612
Other Agencies	52,253,218	1.947
US Treasury, discount	13,853,162	-
Commercial Paper	6,714,176	1.541
Local Government Investment Pool	<u>138,193,061</u>	-
Total fair value	<u>\$ 341,348,141</u>	
Portfolio modified duration		1.884

The County is in compliance with its interest rate risk policy, which minimizes the risk that the market value of securities in the County portfolio will fall due to change in general interest rates.

**Credit Risk**

ORS limit the types of investments that the County may have. The County is in compliance with these statutes at June 30, 2018. The County is also in compliance with its investment policy which requires the County to limit exposure to credit risk, concentrating its investments in the safest types of securities, diversifying the investment portfolio so that potential losses on individual securities will be minimized, actively monitoring the investment portfolio holdings for ratings changes, changing economic or market conditions, and pre-qualifying the financial institutions with which the County will do business.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**3. CASH AND INVESTMENTS (Continued)**

**Credit Risk (Continued)**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Credit risk is measured by the assignment of a rating by a national statistical rating organization

The State of Oregon Local Government Investment Pool is unrated. The majority of the U.S. Government Agency obligations are rated AAA and the remainder are unrated.

**Custodial Credit Risk**

Custodial credit risk on deposits is the risk that in the event of a bank failure, the County's deposits may not be returned. In order to minimize this risk, state statutes require banks holding public funds be member of the Public Funds Collateralization Program (PFCP), a multiple financial institution collateral pool created and administered by the Office of the State Treasurer. To qualify, participating banks must pledge collateral against any public fund deposit in excess of deposit insurance. The amount of collateral is set by the PFCP between 10% and 110% of each bank's public fund deposits. The required pledge percentage is based in part on an individual bank's net worth and level of capitalization. As of June 30, 2018, all of the County deposits are insured or collateralized or covered under the Oregon collateral program as mentioned above, and therefore, are not subject to custodial credit risk.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the government will not be able to recover the value of an investment or collateral securities in the possession of an outside party. The County's Investment Policy requires that broker/dealers meet certain qualifications and that investments are delivered to and held by a third-party custodian, who holds the securities in the County's name. As of June 30, 2018, all of the County deposits are insured or collateralized and therefore, are not subject to custodial credit risk.

**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Clackamas County Investment Policy, which limits the amount invested in any one issuer, as a percentage of total investments, is 50% for U.S. Agency securities and 25% for certificates of deposit. On June 30, 2018, the County did not hold any investments with any one issuer that exceeded these limits.

**4. ASSESSMENTS RECEIVABLE**

Assessments receivable, net of an allowance, represent uncollected amounts levied against benefited property for the cost of local improvements and are considered to be a lien on the property until paid. Substantially all assessments are collectible over a period of ten to twenty years and bear interest from 6.25% to 6.5%.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**5. NOTES AND LOANS RECEIVABLE**

Notes and loans receivable at June 30, 2018, including the applicable allowance for uncollectible accounts are as follows:

	Gross Notes and Loans Receivable	Uncollectible Allowance Rate	Uncollectible Allowance	Notes and Loans Receivable, net
Governmental Activities:				
<u>Non-Major Governmental Funds</u>				
Owner-Occupied rehab loans receivable				
Community Development Fund	\$ 4,229,100	31.12%	\$ 1,316,096	\$ 2,913,004
Other Funds	577,103	93.00%	536,705	40,398
Multi-Family housing rehab or new construction loans receivable				
Community Development Fund	15,618,201	41.93%	6,548,712	9,069,489
Other Funds	116,283	64.91%	75,478	40,805
Homebuyer Assistance Program loans receivable				
Community Development Fund	4,280,046	41.49%	1,775,791	2,504,255
Other Funds	25,000	0.00%	-	25,000
Contracts Receivable				
Other Funds	505,744	0.00%	-	505,744
	<u>25,351,477</u>		<u>10,252,782</u>	<u>15,098,695</u>
* HACC loan receivable (included above in Multi- Family housing rehab or new construction)	857,319	0.00%	-	857,319
	<u>\$ 24,494,158</u>		<u>\$ 10,252,782</u>	<u>\$ 14,241,376</u>
*This Interfund loan is eliminated from Notes and Loans Receivable, net balance on Statement of Net Position. See Note 12 for details.				
Business-Type Activities:				
Housing Authority of Clackamas County notes receivable	\$ 36,560,225	1.21%	\$ 440,817	\$ 36,119,408
Clackamas County Service District No. 1 notes receivable	749,316	-	-	749,316
	<u>\$ 37,309,541</u>		<u>\$ 440,817</u>	<u>\$ 36,868,724</u>

**Loans receivable**

Loans receivable, net of an allowance, represent uncollected amounts of loans to qualified borrowers for rehabilitation and restoration of single and multi-family residences which are collateralized by real property. The loan loss allowance is comprised of historical evidence of past uncollectible amounts based upon each program offered.

**Notes receivable**

The Notes Receivable balance at June 30, 2018 is \$36,119,408. This balance resulted from the Easton Ridge asset sale to Easton Ridge LLC and amounts related to Pedcor/Rosewood Station construction. The Authority loaned \$16,603,341 of proceeds from its 2013 Series A Bond financing to Easton Ridge LLC. Easton Ridge LLC has agreed to pay the Authority amounts equal to the principal and interest requirements on the 35 year 2013 Series A Bonds of \$862,600 per year. Principal payments totaled \$245,000 in 2018. The County has provided a contingent loan agreement in the event earnings from the project and the principal and interest reserve fund are not sufficient to pay required annual amounts. The Authority has a mortgage loan to the Project in the amount of \$12,235,000 as part of the sale agreement. The mortgage earns 3.1% interest on the outstanding balance. The mortgage repayment is contingent on available excess revenue of the project and does not have specific payment amounts or repayment time terms. Rosewood Station is under construction, initially funded with a loan from the Authority of disposition funds in the amount of \$1,605,000 and as of June 30, 2018 had drawn down \$4,920,022 for construction which is included in the note receivable balance.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**6. CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2018 was as follows:

	June 30, 2017	Increases	Decreases	Transfers	June 30, 2018
<b>Governmental activities:</b>					
Capital assets not being depreciated and amortized:					
Land and improvements	\$ 49,288,055	\$ 5,573,211	\$ (3,217,686)	\$ (694,855)	\$ 49,288,055
Land - rights of way	322,868,290	54,251	(228,953)	599,666	322,868,290
Land and right of way	371,689,373	3,332,020	(8,161,580)		366,859,813
Construction in progress	57,153,635	11,052,098	(266,500)	(12,567,319)	55,371,914
<b>Total capital assets not being depreciated and amortized</b>	<b>428,843,008</b>	<b>14,384,118</b>	<b>(8,428,080)</b>	<b>(12,567,319)</b>	<b>422,231,727</b>
Capital assets being depreciated and amortized:					
Intangibles	9,101,784	11,543	-	-	9,113,327
Buildings and improvements	217,837,664	1,947,131	(10,115,667)	941,613	210,610,741
Equipment	34,623,277	1,741,829	(222,174)	-	36,142,932
Vehicles	30,110,056	1,333,425	(26,306)	-	31,417,175
Infrastructure	411,370,321	41,072	(23,396)	11,625,706	423,013,703
<b>Total capital assets being depreciated and amortized</b>	<b>703,043,102</b>	<b>5,075,000</b>	<b>(10,387,543)</b>	<b>12,567,319</b>	<b>710,297,878</b>
Less accumulated depreciation and amortization for:					
Intangibles	(7,842,602)	(180,893)	-	-	(8,023,495)
Buildings and improvements	(89,814,041)	(7,003,312)	4,236,651	-	(92,580,702)
Equipment	(24,066,773)	(1,737,280)	191,288	-	(25,612,765)
Vehicles	(23,634,886)	(1,535,761)	26,306	-	(25,144,341)
Infrastructure	(249,749,225)	(14,553,933)	15,196	-	(264,287,962)
<b>Total accumulated depreciation and amortization</b>	<b>(395,107,527)</b>	<b>(25,011,179)</b>	<b>4,469,441</b>	<b>-</b>	<b>(415,649,265)</b>
<b>Total capital assets being depreciated and amortized, net</b>	<b>307,935,575</b>	<b>(19,936,179)</b>	<b>(5,918,102)</b>	<b>12,567,319</b>	<b>294,648,613</b>
<b>Total capital assets, net</b>	<b>\$ 736,778,583</b>	<b>\$ (5,552,061)</b>	<b>\$ (14,346,182)</b>	<b>\$ -</b>	<b>\$ 716,880,340</b>
	<u>June 30, 2017</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	<u>June 30, 2018</u>
<b>Business-type activities:</b>					
Capital assets not being depreciated and amortized:					
Land and right of way	\$ 21,192,907	\$ -	\$ -	\$ -	\$ 21,192,907
Construction in progress	10,878,352	12,431,279	(407,208)	(7,503,867)	15,398,556
<b>Total capital assets not being depreciated and amortized</b>	<b>32,071,259</b>	<b>12,431,279</b>	<b>(407,208)</b>	<b>(7,503,867)</b>	<b>36,591,463</b>
Capital assets being depreciated and amortized:					
Intangibles	3,275,641	-	-	-	3,275,641
Buildings and improvements	39,818,786	494,604	-	-	40,313,390
Equipment and vehicles	12,462,530	61,083	(1,476,860)	2,118,243	13,164,996
Street lighting poles / Fiber Optic Network	11,583,678	609,587	-	1,630,109	13,823,374
Infrastructure	275,000	-	-	-	275,000
Plants and line system	415,139,874	2,676,483	(922,911)	3,755,515	420,648,961
<b>Total capital assets being depreciated and amortized</b>	<b>482,555,509</b>	<b>3,841,757</b>	<b>(2,399,771)</b>	<b>7,503,867</b>	<b>491,501,362</b>
Less accumulated depreciation and amortization for:					
Intangibles	(2,230,729)	(82,370)	-	-	(2,313,099)
Buildings and improvements	(31,974,520)	(774,166)	-	-	(32,748,686)
Equipment and vehicles	(9,911,911)	(482,188)	1,467,002	-	(8,927,097)
Street lighting poles / Fiber Optic Network	(1,961,896)	(581,940)	-	-	(2,543,836)
Infrastructure	(152,377)	(13,760)	-	-	(166,137)
Plants and line system	(227,992,138)	(19,616,992)	895,389	-	(246,713,741)
<b>Total accumulated depreciation and amortization</b>	<b>(274,223,571)</b>	<b>(21,551,416)</b>	<b>2,362,391</b>	<b>-</b>	<b>(293,412,596)</b>
<b>Total capital assets being depreciated and amortized, net</b>	<b>208,331,938</b>	<b>(17,709,659)</b>	<b>(37,380)</b>	<b>7,503,867</b>	<b>198,088,766</b>
<b>Total capital assets, net</b>	<b>\$ 240,403,197</b>	<b>\$ (5,278,380)</b>	<b>\$ (444,588)</b>	<b>\$ -</b>	<b>\$ 234,680,229</b>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**6. CAPITAL ASSETS (Continued)**

Depreciation expense was charged as follows:

<b>Governmental Activities:</b>	
General Government	\$ 1,901,061
Public Protection	241,185
Public Ways and Facilities	20,691,193
Health and Human Services	730,101
Culture, Recreation, and Education	1,427,970
Economic Development	19,669
	<b>\$ 25,011,179</b>
 <b>Business-type Activities:</b>	
Sanitary Sewer and Surface Water	\$ 20,001,795
Housing Assistance	764,985
Golf	123,562
Broadband	661,074
	<b>\$ 21,551,416</b>

**7. PROPERTY HELD FOR SALE**

Property held for sale activity for the year ended June 30, 2018 was as follows:

	Beginning Balance June 30, 2017	Increases	Decreases	Ending Balance June 30, 2018
<b>Governmental activities:</b>				
Road Fund	\$ 2,877,343	\$ -	\$ -	\$ 2,877,343
Non-major governmental funds	7,549,937	1,155,438	(688,695)	8,016,680
Total	\$ 10,427,280	\$ 1,155,438	\$ (688,695)	\$ 10,894,023

**8. SELF-INSURANCE CLAIMS PAYABLE**

The County is exposed to various risks of loss, up to various policy deductible amounts related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The General Fund, essentially all major and non-major funds, and all blended component units participate in the self-insurance program. The participating funds and blended component units make payments to the self-insurance internal service funds based on historical cost information estimates of the amounts needed to pay prior year and current year claims, claim reserves, premiums, and administrative costs of the program. These interfund premiums are used to offset the amount of claims expenditure reported in the risk management fund. As of June 30, 2018, interfund premiums exceeded reimbursable expenditures. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**8. SELF-INSURANCE CLAIMS PAYABLE (Continued)**

not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are re-evaluated periodically to consider the effect of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

The County is fully self-insured for unemployment benefits and short-term disability benefits and partially self-insured for dental benefits, medical benefits, workers' compensation and general liability claims. General liability claims are limited by State statute to \$500,000 per occurrence. The County carries coverage in excess of \$1,000,000 with an outside insurer for workers' compensation claims. There have been no significant reductions in insurance coverage from the prior year and settled claims have not reached the level of commercial coverage in any of the past three fiscal years. The County provides for estimated losses to be incurred for reported and unreported general liability claims, workers' compensation and unemployment claims based on individual case estimates and historical data adjusted for current trends.

The claims liability of \$10,336,913 includes the effects of specific, incremental claim adjustment expenses/expenditures, salvage, and subrogation and other allocated or unallocated claim adjustment expenses/expenditures, if any. Liability claims have not exceeded the maximum amount of self-insurance per claimant in the past three years.

The General Fund, essentially all major and non-major funds, and all component units participate in the self-insurance program. The participating funds and component units make payments to the self-insurance internal service funds based on historical cost information estimates of the amounts needed to pay prior year and current year claims.

Changes in the total claims liability amount in fiscal 2016, 2017 and 2018 are as follows:

Year Ended June 30,	Beginning of Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	End of Year Liability
2016	9,290,904	28,653,696	28,024,181	9,920,419
2017	9,920,419	24,252,106	24,500,662	9,671,863
2018	9,671,863	24,446,417	23,781,367	10,336,913

This June 30, 2018 balance is included in the Statement of Net Position in accounts and claims payable.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**9. COMPENSATED ABSENCES**

Compensated absences are paid by those funds that originally incurred the associated salaries and wages. Compensated absences activity for the year ended June 30, 2018 was as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Balance July 1, 2017	\$ 13,005,231	\$ 232,112
Additions	17,992,384	260,672
Payments	<u>(16,705,517)</u>	<u>(248,094)</u>
Balance June 30, 2018	<u>\$ 14,292,098</u>	<u>\$ 244,690</u>
Net Position as follows:		
Current Portion	<u>\$ 12,575,617</u>	<u>\$ 25,129</u>
Long-Term Portion	<u>\$ 1,716,481</u>	<u>\$ 219,561</u>

**10. LONG-TERM DEBT**

**General Obligation Bonds**

The County issues general obligation (GO) bonds to finance major construction projects in governmental activities. The 2016 bonds are general obligations of the County, backed by the full faith and credit of the County, in compliance with ORS 287A.315. The County will levy, annually, as provided by law, in addition to its other ad valorem (general) property taxes, a district ad valorem tax upon all of the taxable property within the County in sufficient amount, to repay the 2016 general obligations.

On December 1, 2016, the County issued \$59,000,000 in GO bonds for the replacement of the Clackamas 800 Radio Group's (an ORS 190) current emergency communications system and to expand existing radio coverage. Of the total bond issuance, \$5,845,000 is taxable GO bonds (Series 2016A) and \$53,155,000 is tax exempt GO bonds (Series 2016B), with a premium of \$7,165,794 and an average coupon rate of 3.62%. The bonds have an all-in true interest cost of 2.23%. The Board of County Commissioners approved an intergovernmental agreement with Clackamas 800 Radio Group's to reimburse the agency for their capital construction costs. The assets and maintenance thereof belong entirely to the agency.

GO bonds outstanding as of June 30, 2018 are as follows:

<u>Governmental Activities</u>	<u>Original Borrowing</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Outstanding June 30, 2018</u>	<u>Principal Due in a Year</u>
General Obligation Bonds:					
GO bonds (Series 2016A)	\$ 5,845,000	0.900% to 1.500%	2020	\$ 4,630,000	\$ 2,530,000
GO bonds (Series 2016B)	53,155,000	3.000% to 5.000%	2031	<u>53,155,000</u>	<u>-</u>
				<u>57,785,000</u>	<u>2,530,000</u>
			Premium	6,213,218	601,628
				<u>\$ 63,998,218</u>	<u>\$ 3,131,628</u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**10. LONG-TERM DEBT (Continued)**

Annual debt service requirements to maturity for GO bonds are as follows:

Year Ending June 30	Governmental Activities GO Bonds	
	Principal	Interest
2019	\$ 2,530,000	\$ 2,160,155
2020	2,775,000	2,132,325
2021	3,050,000	2,067,075
2022	3,375,000	1,914,575
2023	3,690,000	1,745,825
2024-2028	23,780,000	5,716,225
2029-2032	18,585,000	1,136,550
	57,785,000	\$ 16,872,730
Premium	6,213,218	
	\$ 63,998,218	

**Full Faith and Credit Bonds**

The County issues full faith and credit bonds to finance major construction projects. The bonds are backed by the full faith and credit of the County, within the limitations of Article XI of the Oregon Constitution, and are to be repaid from existing revenue sources.

Full Faith and Credit Bonds outstanding at year-end are as follows:

*FFCO Bancroft Limited Tax Assessment Bond, 2000 Issue* – Original issue amount of \$5,143,000 used to refinance costs of the County’s Altamont Local Improvement District Project. During 2018 the outstanding principal balance of \$1,400,000 was fully paid-off.

*North Clackamas Parks and Recreation District FFCO, Series 2008* – Original issue amount of \$8,000,000 used to acquire and develop approximately 32 acres of land in City of Happy Valley for District facilities. Remaining annual principal and semi-annual interest payments are approximately \$563,000 per year with final payment scheduled on December 1, 2027. These bonds were refunded in May of 2018 in order to reduce future debt costs.

*FFCO Series 2009* – Original issue amount of \$34,795,000 used to finance County projects, which include Sunnybrook Service Center Remodel, Clackamas County Jail Renovation and System Upgrades, Evidence Processing Facility, and Development Services Building Completion reimbursement. Remaining annual principal and semiannual interest payments are approximately \$2,609,000 per year with final payment scheduled on June 1, 2029.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**10. LONG-TERM DEBT (Continued)**

**Full Faith and Credit Bonds (Continued)**

*North Clackamas Parks and Recreation District Limited Tax Revenue Refunding Series 2010* – Original issue amount of \$5,660,000 used to refund all of the District’s Limited Tax Revenue refunding Bonds, Series 2000. Remaining annual principal and semi-annual interest payments are approximately \$494,000 per year with final payment scheduled on March 1, 2025.

*Clackamas County Series 2011* – Original issue amount of \$6,000,000 used to finance road and sewer projects, which include Public Improvements, Preservation and Rehabilitation, Development and Redevelopment, Housing Development, Below Market Interest Rate Loans and Incentives, Property Acquisition and Disposition, and Plan Administration. Remaining annual principal and semi-annual interest payments are approximately \$555,000 per year with final payment scheduled on January 15, 2026.

*FFCO Refunding Series 2012* – Original issue amount of \$18,875,000 used to refund all or a portion of the Series 2003 and Series 2004 Obligations. Remaining annual principal and semi-annual interest payments are approximately \$1,358,000 per year with final payment scheduled on June 1, 2033.

*FFCO Series 2012* – Original issue amount of \$20,080,000 used to finance the County’s contribution for a portion of the TriMet Portland Milwaukie Light Rail extension. Remaining annual principal and semi-annual interest payments are approximately \$1,315,000 per year with final payment scheduled on July 1, 2027.

Governmental Activities	Original Borrowing	Interest Rates	Final Maturity	Outstanding June 30, 2018	Principal Due in a Year
<i>Full Faith and Credit Bonds:</i>					
Various county capital projects (Series 2009)	\$ 34,795,000	2.000% to 4.000%	2029	\$ 22,705,000	\$ 1,660,000
NCPRD Limited Tax Revenue (Refunding) (Series 2010)	5,660,000	2.000% to 4.000%	2025	2,970,000	380,000
Finance road and sewer projects, Urban Renewal (Series 2011)	6,000,000	4.400%	2026	3,680,000	395,000
FFCO (Refunding) (Series 2012)	18,875,000	2.500% to 5.000%	2033	15,755,000	770,000
Portland-Milwaukie Light Rail Project (Series 2012)	20,080,000	2.740%	2027	16,175,000	885,000
FFCO (Refunding) (Series 2018)	28,255,000	5.100% to 6.500%	2027	25,765,000	2,395,000
				<u>87,050,000</u>	<u>6,485,000</u>
			Premium	4,432,451	959,658
				<u>\$ 91,482,451</u>	<u>\$ 7,444,658</u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**10. LONG-TERM DEBT (Continued)**

**Full Faith and Credit Bonds (Continued)**

Annual debt service requirements to maturity for Full Faith and Credit bonds are as follows:

Year Ending June 30	Governmental Activities FFC Bonds	
	Principal	Interest
2019	\$ 6,485,000	\$ 3,273,155
2020	6,765,000	2,993,225
2021	7,075,000	2,700,833
2022	7,415,000	2,392,452
2023	7,700,000	2,123,255
2024-2028	42,790,000	5,748,929
2029-2033	8,820,000	703,750
2034-2036	-	-
	87,050,000	\$ 19,935,599
Premium	4,432,451	
	\$ 91,482,451	

**Advance Refunding / Defeasance**

On September 6, 2012, the County issued \$18,280,000 (Series 2012 bonds), which was used to advance refund all of the Series 2003 and Series 2004 bonds. Net proceeds of \$18,875,000 were used to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on the portion refunded. As a result, the Series 2003 and Series 2004 bonds are considered defeased and the liability for those bonds has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$2,890,000. The amount is being netted against the new debt and amortized over the remaining life of the new debt. The advance refunding was undertaken to reduce total debt service payments over the next 12 years by \$323,881 and resulted in an economic gain (difference between the present values of the old and net debt service payments) of \$277,698.

On February 16<sup>th</sup>, 2018 the County issued \$28,255,000 (Series 2018 bonds), which was used to advance refund all of the Series 2007 bonds. Net proceeds of \$30,778,145 were used to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on the portion refunded. As a result, the Series 2007 are considered defeased and the liability for those bonds has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$2,544,908. The amount is being netted against the new debt and amortized over the remaining life of the new debt. The amount is being netted against the new debt and amortized over the remaining life of the new debt. The advance refunding was undertaken to reduce total debt service payments over the next 10 years by \$2,922,656 and resulted in an economic gain (difference between the present values of the old and net debt service payments) of \$2,668,432

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**10. LONG-TERM DEBT (Continued)**

**Revenue Bonds**

The County issues revenue bonds to finance major construction projects in business-type activities. The revenue bonds are not backed by the full faith and credit of the County, but rather, are secured by a pledge of certain revenues and receipts.

Revenue bonds outstanding at year-end are as follows:

*HACC Revenue Bonds, Series 2013A* – HACC issued revenue bonds in the original amount of \$16,550,000 to finance the rehabilitation of the Easton Ridge Apartments (the Project). Remaining annual principal and semi-annual interest payments are approximately \$890,000 per year with final payment scheduled on September 1, 2049. The Project's assets, all net operating income and certain other revenues of HACC, are pledged as collateral.

*Clackamas County Service District No. 1, Series 2002A* – The Original issue amount of \$2,698,000 was used to finance certain capital improvements to the District's sanitary sewage system. District's revenue from the sewer system is pledged as collateral. Under the revenue bonds agreements, the District has agreed to covenants that it will charge user rates and fees in connection with the operation of the sewer system which are adequate to cover annual debt service as required by the bond agreements. The District was in compliance with these covenants during June 30, 2018. These Bonds were redeemed in May of 2018.

*Clackamas County Service District No. 1, Series 2009A* - Original issue amount of \$38,460,000 used to finance certain capital improvements to the District's sanitary sewage system. Remaining annual principal and semi-annual interest payments are approximately \$2,600,000 per year with final payment scheduled on December 1, 2033. The District's revenue from the sewer system is pledged as collateral.

*Clackamas County Service District No. 1, Series 2009B* - Original issue amount of \$44,365,000 used to finance certain capital improvements to the District's sanitary sewage system. Remaining annual principal and semi-annual interest payments are approximately \$2,900,000 per year with final payment scheduled on December 1, 2034. The District's revenue from the sewer system is pledged as collateral.

*Clackamas County Service District No. 1, Series 2010* - Original issue amount of \$23,710,000 used to finance certain capital improvements to the District's sanitary sewage system. Remaining annual principal and semi-annual interest payments are approximately \$1,500,000 per year with final payment scheduled on December 1, 2035. The District's revenue from the sewer system is pledged as collateral.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**10. LONG-TERM DEBT (Continued)**

**Revenue Bonds (Continued)**

In August of 2016, Clackamas County Service District No. 1 issued revenue obligation series 2016 in the amount of \$83,250,000 with an all-in interest rate of 2.20%. The proceeds were used to advance refund \$77,070,000 of outstanding 2009A, 2009B, and 2010 revenue obligations and to pay off outstanding Oregon DEQ Clean Water State Revolving Fund Loan R22403, which has interest rates ranging from 2.77% to 4.7%. The net proceeds of \$85,876,532 (including a \$10,523,115 premium and after payment of \$1,519,115 in underwriting fees and other issuance costs and the payoff of Loan R22403 in the amount of \$6,377,468) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds. As a result, portions of the 2009A, 2009B, and 2010 are considered defeased and the liability for those bonds has been removed from the statement of net position.

The reacquisition price exceeded the net carrying amount of the old debt by \$8,826,731. This amount is being reported in the statement of net position as a deferred outflow of resources and amortized over the remaining life of the refunded debt in accordance with GASB 65. The District advance refunded portions of the 2009A, 2009B, and 2010 bonds and refinanced Loan R22403 to reduce its total annual debt service payments by approximately \$625,000 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$9.7 million. The District was also able to free up approximately \$7.6 million in reserves that will be used on capital projects.

Annual debt service requirements to maturity for revenue bonds are as follows:

Business-Type Activities Purpose	Revenue Stream	For the Year Ending June 30, of 2018 Final Payments	Future	For the Year	For the Year
			Pledged Revenue Debt Outstanding	Ended June 30, 2018 Revenue	Ended June 30, 2018 Debt (P&I) Payments
CCSD#1 - Revenue Obligations 2009A	Sewer Fees	2019	\$ 1,210,000	\$ 22,469,018	\$ 2,480,343
CCSD#1 - Revenue Obligations 2009B	Sewer Fees	2020	2,885,000	-	2,829,425
CCSD#1 - Revenue Obligations 2010	Sewer Fees	2021	2,465,000	-	1,604,519
CCSD#1 - Revenue Obligations 2016	Sewer Fees	2033	81,955,000	-	3,256,230
Total CCSD#1			<u>88,515,000</u>	<u>22,469,018</u>	<u>10,170,517</u>
HACC - Revenue Bonds 2013A	Project assets, net operating income	2049	15,830,000	28,524,225	863,200
HACC, Rosewood Station Construction Bonds	Project assets, net operating income		4,920,022	-	-
Total HACC			<u>20,750,022</u>	<u>28,524,225</u>	<u>863,200</u>
Total			<u>\$ 109,265,022</u>	<u>\$ 50,993,243</u>	<u>\$ 11,033,717</u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**10. LONG-TERM DEBT (Continued)**

**Revenue Bonds (Continued)**

Annual debt service requirements to maturity for Full Faith and Credit bonds are as follows:

Year Ending June 30	Business-Type Activities Revenue Bonds	
	Principal	Interest
2019	\$ 3,965,000	\$ 7,068,717
2020	4,040,000	5,663,575
2021	4,200,000	4,151,250
2022	4,400,000	3,226,331
2023	4,630,000	3,003,581
2024-2028	27,645,000	12,434,755
2029-2033	32,740,000	6,657,727
2034-2038	14,080,000	2,739,938
2039-2043	2,805,000	1,513,000
2044-2048	3,410,000	905,800
2049	2,430,000	163,800
Undetermined	4,920,022	-
	\$109,265,022	\$ 47,528,474
Premium	9,516,736	
	\$ 118,781,758	

**Loans and Contracts Payable**

Pursuant to the bond documents, HACC is subject to certain restrictive covenants related to the use of bond proceeds and other funds provided by operations of the Project. The contingent loan agreement with the County requires Easton Ridge LLC to maintain a 1.10 to 1.0 debt service coverage once the Project achieves stabilization. The operating agreement requires that in order to eliminate the operating deficit contribution requirement, HACC establish and collect rents sufficient to produce a Required Debt Service Coverage on the Series A bonds of at least 1.20 to 1 for two consecutive years, beginning at least three years after project stabilization. A failure to maintain the above ratios does not constitute a default.

The County has the following Governmental Activities loans and contracts payable:

*Loan Payable – North Station* – Original issue amount of \$5,365,420 used to finance law enforcement facilities, known as the North Station. Remaining semi-annual interest payments and annual principal payments are approximately \$180,000 a year with final payment scheduled on June 1, 2026.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**10. LONG-TERM DEBT (Continued)**

**Loans and Contracts Payable (Continued)**

*WES Note Payable* – Original issue amount of \$1,720,400 to purchase ownership interest of Brooks Building. Interest payments total approximately \$229,000 and may be paid annually with principal payment scheduled on December 31, 2022.

The County has the following Business-Type Activities loans and contracts payable:

*Clean Water State Revolving Fund, Loan Agreement No. R06224* – Original issue amount of \$4,000,000 used to finance the Wastewater Collector Sewers project. Remaining semi-annual principle payments are approximately \$100,000 a year with annual fees of approximately \$8,000 a year. The final payment is scheduled for June 1, 2031. Clackamas County Service District No. 1 has irrevocably pledged its Net Operating Revenues to pay the amounts due under this loan Agreement.

HACC: Mortgage Notes Payable – Various original issue amounts totaling \$655,742 used to purchase low income housing. Remaining semi-annual interest payments and annual principal payments are approximately \$20,500 with final payments scheduled in fiscal year 2027. The mortgage notes are payable from rents received and the net cash flows from operations.

HACC: Loans Payable - Original issue amount of \$176,850 used for the purchase, construction, repair and improvement of property. Remaining semi-annual interest payments and annual principal payments are approximately \$19,500 with final payment scheduled in fiscal year 2025. The loans payable include amounts due to Farmers Home Administration and the State of Oregon. A certain portion of the loans from the state are forgiven yearly as long as HACC operates the facilities as low-income housing. If HACC stops operating the facilities as low income housing, the loans become payable when HACC sells the property. The Loan from Farmers Home Administration is collateralized by the property and is payable monthly over the next 14 years.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**10. LONG-TERM DEBT (Continued)**

**Loans and Contracts Payable (Continued)** Loans and Contracts Payable outstanding at year-end are as follows:

<u>Governmental Activities</u>	<u>Interest Rates</u>	<u>Ending Balance</u>
Loans and Notes:		
Loan Payable - North Station	4.300% to 5.600%	\$ 1,130,000
WES Note payable	4.325%	650,603
		<u>\$ 1,780,603</u>
<u>Business-Type Activities</u>	<u>Interest Rates</u>	<u>Ending Balance</u>
Loans and Notes:		
CCSD1 - Loan Agreement No. R06224	0.00%	\$ 1,540,031
HACC: Mortgage Notes Payable	5.000% to 11.000%	89,713
HACC: Loans Payable	0.000% to 11.000%	75,139
		<u>\$ 1,704,883</u>

Annual debt service requirements to maturity for loans and contracts payable are as follows:

Year Ending June 30	<u>Governmental Activities Loans and Notes Payable</u>		<u>Business-Type Activities Loans and Notes Payable</u>	
	Principal	Interest	Principal	Interest
2019	\$ 115,000	\$ 65,540	\$ 122,354	\$ 3,783
2020	336,867	58,870	122,746	3,381
2021	346,867	51,910	123,162	2,965
2022	135,000	44,370	123,603	2,523
2023	145,000	36,540	124,073	2,054
2024-2028	701,869	57,130	572,213	3,364
2029-2033	-	-	477,951	-
2034-2035	-	-	-	-
Undetermined	-	-	38,781	-
	<u>\$ 1,780,603</u>	<u>\$ 314,360</u>	<u>\$ 1,704,883</u>	<u>\$ 18,070</u>

The County has issued conduit debt for the Hospital Facility Authority of Clackamas County. The aggregate outstanding amount is \$146,120,000 at June 30, 2018. The County has no obligation for repayment of this debt.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**10. LONG-TERM DEBT (Continued)**

**Legal Debt Margin**

The County follows ORS 287A provisions for limitations on bonded indebtedness. The provision states a county may not issue or have outstanding at the time of issuance general obligation bonds in a principal amount that exceeds two percent of the real market value of the taxable property in the County, or \$69,873,614,000. The County has \$57,785,000 or 0.082% of general obligation bonds issued as of June 30, 2018. The amount of revenue bonds or full faith and credit bonds permitted by the provision is one percent of the real market value of all taxable property in the county or \$69,873,614,000. The County has full faith and credit obligations of \$144,835,000 or 0.207% of the real market value of all taxable property, and revenue bond obligations of \$109,265,022 or 0.156% of the real market value of all taxable property as of June 30, 2018, and is in compliance with the legal debt margin requirements.

**Changes in Noncurrent Liabilities:**

<u>Governmental Activities</u>	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Claims payable	\$ 9,671,863	\$ 24,446,417	\$ (23,781,365)	\$ 10,336,915	\$ 4,241,121
Compensated absences	13,005,231	17,992,384	(16,705,517)	14,292,098	12,575,617
Bonds payable					
General obligation bonds	59,000,000	-	(1,215,000)	57,785,000	2,530,000
Full faith and credit bonds	102,055,000	28,255,000	(43,260,000)	87,050,000	6,485,000
Issuance discounts, net of premiums	8,938,564	2,554,204	(847,099)	10,645,669	1,561,286
Total bonds payable	<u>169,993,564</u>	<u>30,809,204</u>	<u>(45,322,099)</u>	<u>155,480,669</u>	<u>10,576,286</u>
Loans and notes payable	2,088,294	-	(307,691)	1,780,603	115,000
OPEB liabilities	51,915,386	2,400,469	-	54,315,855	-
Net pension liabilities	261,211,424	-	(34,722,307)	226,489,117	-
	<u>\$ 507,885,762</u>	<u>\$ 75,648,474</u>	<u>\$ (120,838,979)</u>	<u>\$ 462,695,257</u>	<u>\$ 27,508,024</u>
 <u>Business-Type Activities</u>					
Compensated absences	\$ 232,112	\$ 260,672	\$ (248,094)	\$ 244,690	\$ 25,129
Unearned revenue	160,000	-	(69,100)	90,900	-
Bonds payable					
Revenue bonds	109,066,114	4,920,022	(4,721,114)	109,265,022	3,965,000
Issuance discounts, net of premiums	10,050,282	-	(533,546)	9,516,736	-
Total bonds payable	<u>119,116,396</u>	<u>4,920,022</u>	<u>(5,254,660)</u>	<u>118,781,758</u>	<u>3,965,000</u>
Loans and notes payable	1,811,091	-	(106,208)	1,704,883	122,354
OPEB liabilities	345,879	19,572	-	365,451	-
Net pension liabilities	4,503,859	-	(633,513)	3,870,346	-
	<u>\$ 126,169,337</u>	<u>\$ 5,200,266</u>	<u>\$ (6,311,575)</u>	<u>\$ 125,058,028</u>	<u>\$ 4,112,483</u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**11. OPERATING LEASES**

The County leases buildings and office equipment under non-cancelable operating leases. Rent expense amounted to approximately \$929,251 for the year ended June 30, 2018. Future payments are due as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2019	\$ 999,530
2020	789,537
2021	817,146
2022	707,806
2023	648,577
Thereafter	<u>1,603,790</u>
	<u>\$ 5,566,386</u>

During the year, WICCO had a lease for office space and equipment. Rental expense for the year ended June 30, 2018 totaled \$50,406. At June 30, 2018, the future minimum lease payments under this lease are as follows:

<u>Year</u>	<u>Amount</u>
2019	\$ 53,622
2020	49,678
2021	49,678
2022	12,520
2023	2,254
Thereafter	-
	<u>\$ 167,752</u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**12. DUE TO/FROM OTHER FUNDS AND INTERFUND LOANS**

Interfund due to/from balances at June 30, 2018 are comprised of the following:

<u>Due to/from other funds:</u>	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 1,099,301	\$ -
Road Fund	109,598	
Sheriff Fund	1,149,352	-
DTD Capital Projects Fund	983,066	-
Non-Major Governmental Funds	-	2,841,650
Internal Service Funds	928,256	51,893
Clackamas County Service District No. 1	-	959,063
Water Environment Services	-	168,511
Housing Authority of Clackamas County	-	154,975
Non-Major Enterprise Funds	6,793	100,274
Fiduciary Activities	-	-
Total Due to/from other funds	<u>\$ 4,276,366</u>	<u>\$ 4,276,366</u>

Interfund balances consist of expenditures/expenses paid or incurred by a fund, but not yet reimbursed by other funds. Interfund loan balances at June 30, 2018 are comprised of the following:

	<u>Interfund Loan Receivable</u>	<u>Interfund Loan Payable</u>
Community Development Fund	\$ 857,078	\$ -
Housing Authority of Clackamas County	-	857,078
	<u>\$ 857,078</u>	<u>\$ 857,078</u>

The Community Development Fund made an \$857,319 loan to HACC to construct and purchase low income housing units, no payments are required as long as HACC operates the facility as low-income housing.

**13. TRANSFERS TO/FROM OTHER FUNDS**

Transfers to/from other funds consisted of the following:

<u>Fund</u>	<u>General Fund</u>	<u>Road Fund</u>	<u>Sheriff Fund</u>	<u>DTD Capital Projects Fund</u>
General Fund	\$ 5,959,331	\$ 1,157,153	\$ 58,889,846	\$ -
Road Fund	-	-	-	2,005,383
Sheriff Fund	-	-	-	-
Clackamas Town Center Tax Increment Fund	-	-	-	-
DTD Capital Projects Fund	-	77,766	-	-
Non-Major Governmental Funds	1,695,272	-	-	321,745
Internal Service Funds	-	-	-	-
Non-Major Enterprise Funds	-	-	-	-
Total transfers in	<u>\$ 7,654,603</u>	<u>\$ 1,234,919</u>	<u>\$ 58,889,846</u>	<u>\$ 2,327,128</u>

<u>Fund</u>	<u>Non-Major Governmental Funds</u>	<u>Internal Service Funds</u>	<u>Total Transfers Out</u>
General Fund	\$ 44,505,869	\$ 35,000	\$ 110,547,199
Road Fund	-	-	2,005,383
Sheriff Fund	224,490	1,071,806	1,296,296
Clackamas Town Center Tax Increment Fund	-	-	-
DTD Capital Projects Fund	2,500,000	-	2,500,000
Non-Major Governmental Funds	-	-	77,766
Non-Major Governmental Funds	8,604,787	-	10,621,804
Internal Service Funds	-	-	-
Non-Major Enterprise Funds	250,000	-	250,000
Total transfers in	<u>\$ 56,085,146</u>	<u>\$ 1,106,806</u>	<u>\$ 127,298,448</u>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**13. TRANSFERS TO/FROM OTHER FUNDS**

	Transfers In	Transfers Out
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	\$ 126,191,642	\$ 127,048,448
Statement of Revenues, Expenditures and Changes in Fund Balance - Enterprise Funds	-	250,000
Statement of Revenues, Expenditures and Changes in Fund Balance - Internal Service Funds	1,106,806	-
	\$ 127,298,448	\$ 127,298,448

Transfers are routinely made for the following purposes:

- a. To move revenues from which statute or budget requires them to be collected to the fund from which statute or budget requires them to be expended;
- b. To move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due;
- c. To move unrestricted revenues collected in the General Fund to finance various programs and activities accounted for in other funds in accordance with budgetary authorizations; and
- d. To move revenues collected from restricted sources to other funds to pay for direct expenses

**14. PENSION PLAN**

**General Information about the Pension Plan**

Plan description. The County is a participating employer in the Oregon Public Employee Retirement System (PERS)—a cost-sharing multiple employer defined benefit pension plan administered under ORS 238, Chapter 23A, and Internal Revenue Service 401(a). PERS prepares their financial statements in accordance with GASB Statements and generally accepted accounting principles. The accrual basis of accounting is used for all funds. Contributions are recognized when due, pursuant to legal (or statutory) requirements. Benefits are recognized in the month they are earned, and withdrawals are recognized in the month they are due and payable. Investments are recognized at fair value, the amount at which financial instruments could be exchanged in a current transaction between willing parties other than in a forced or liquidation sales. PERS issues a publicly available financial report that can be obtained at: <http://www.oregon.gov/pers/>

**Plan Benefits**

All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A.

**Tier One/Tier Two Retirement Benefit.** Tier One/Tier Two Retirement Benefit plan is closed to new members hired on or after August 29, 2003.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**14. PENSION PLAN (Continued)**

**Tier One/Tier Two Retirement Benefit (Continued)**

**Pension Benefits**

The OPERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (two percent for police and fire employees, 1.67% for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General Service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

**Death Benefits**

Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- the member was employed by a PERS employer at the time of death,
- the member died within 120 days after termination of PERS-covered employment,
- the member died as a result of injury sustained while employed in a PERS-covered job, or
- the member was on an official leave of absence from a PERS-covered job at the time of death.

**Disability Benefits**

A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**14. PENSION PLAN (Continued)**

**Tier One/Tier Two Retirement Benefit (Continued)**

**Benefit Changes after Retirement**

Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments. Under ORS 238.360, monthly benefits are adjusted annually through a cost-of-living adjustment (COLA).

**OPSRP Pension Program (OPSRP DB) Pension Benefits.**

The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

General Service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

**Death Benefits**

Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse receives for life 50% of the pension that would otherwise have been paid to the deceased member. The surviving spouse or other person may elect to delay payment of the death benefit, but payment must commence no later than December 31 of the calendar year in which the member would have reached 70½ years.

**Disability Benefits**

A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

**Benefit Changes after Retirement**

Under ORS 238A.210 monthly benefits are adjusted annually through cost-of living adjustment (COLA).

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**14. PENSION PLAN (Continued)**

**OPSRP Pension Program (OPSRP DB) Pension Benefits (Continued)**

**Contributions**

All PERS participating employers are required by law to submit the contributions as adopted by the PERS Board (PERB). PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due.

Employer contribution rates during the period were based on December 31, 2015 actuarial valuation. The rates, based on a percentage of payroll, became effective July 1, 2017. For the fiscal year end June 30, 2018, covered payroll totaled \$154,515,950 and required contributions were as follows:

	Required Rate of Contribution July 1, 2017
Tier One/Tier Two PERS plan	23.07%
OPSRP pension plan - General service employees	14.82%
OPSRP pension plan - Police and Fire employees	19.59%

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:**

At June 30, 2018, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015 and rolled forward to June 30, 2017. The County's proportion of the net pension liability was based on the County's projected long-term contribution effort as compared to the total projected net pension a long-term contribution effort of all employers. At June 30, 2018, the County's proportion of PERS net pension liability was 1.70882141%.

Detailed information about the pension plan's fiduciary net position and the Schedules of Employer Allocation and Pension Amounts by Employer is available in separately issued OPERS financial reports and online at [www.oregon.gov/PERS](http://www.oregon.gov/PERS).

The County's net pension liability as the Reporting entity was allocated based on payroll allocations.

Clackamas County	Net Pension Liability	Allocation
Governmental Activities	\$ 226,489,117	98.3%
Business-type Activities	3,870,346	1.7%
Reporting entity total	230,359,463	100.0%

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**14. PENSION PLAN (Continued)**

For the year ended June 30, 2018, the County recognized pension expense of \$48,099,644. At June 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 11,139,813	\$ -
Changes of assumptions	41,988,654	-
Net difference between projected and actual earnings on investments	2,373,143	-
Changes in proportionate share	342,607	11,068,703
Differences between employer contributions and proportionate share of system contributions	7,736,877	1,646,497
Total (prior to post-measurement date contributions)	63,581,094	12,715,200
Contributions made subsequent to measurement date	27,744,633	-
Total	<u>\$ 91,325,727</u>	<u>\$ 12,715,200</u>

\$27,744,633 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2019	\$ 9,376,426
2020	28,058,137
2021	18,785,815
2022	(5,710,833)
2023	356,349
Thereafter	-
Total	<u>\$ 50,865,894</u>

**Actuarial methods and assumptions**

The employer contribution rates effective July 1, 2017, through June 30, 2019, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 20 years. For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

**CLACKAMAS COUNTY, OREGON  
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)  
YEAR ENDED JUNE 30, 2018**

**14. PENSION PLAN (Continued)**

**Actuarial methods and assumptions (Continued)**

The total pension liability in the December 31, 2015 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	December 31, 2015 rolled forward to June 30, 2017
Measurement Date	June 30, 2017
Amortization Method	Amortized as a level percentage of payroll as layered amortization bases over a closed period; Tier One/Tier Two UAL is amortized over 20 years and OPSRP pension UAL is amortized over 16 years.
Asset Valuation Method	Market value of assets
Actuarial Assumptions:	
Inflation Rate	2.50 percent
Investment Rate of Return	7.50 percent
Discount Rate	7.50 percent
Projected Salary Increases	3.50 percent
Post retirement Cost-of Living adjustments	Blend of 2.00% COLA and graded COLA (1.25%/0.15%) in accordance with <i>Moro</i> decision, blend based on service.
Mortality	<p>Healthy retirees and beneficiaries: RP-2000 Sex-distinct, generational per Scale BB, with collar adjustments and set-backs as described in the valuation.</p> <p>Active members: Mortality rates are a percentage of healthy retiree rates that vary by group, as described in the valuation.</p> <p>Disabled retirees: Mortality rates are a percentage (70% for males, 95% for females) of the RP-2000 sex-distinct, generational per Scale BB, disabled mortality table.</p>

All assumptions, methods and plan provisions used in the calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated February 8, 2017. Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even number years.

**CLACKAMAS COUNTY, OREGON  
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)  
YEAR ENDED JUNE 30, 2018**

**14. PENSION PLAN (Continued)**

**Discount Rate**

The discount rate used to measure the total pension liability was 7.50 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

In the opinion of the PERS independent actuary, the detailed depletion date projects outlined in generally accepted accounting principles would clearly indicate that the Fiduciary Net Position is always projected to be sufficient to cover benefit payments and administrative expenses. Detailed discussion of the alternative evaluation of sufficiency for Oregon PERS may be reviewed in the June 30, 2017 PERS Comprehensive Annual Financial Report.

**Assumed Asset Allocation**

<b>Asset Class</b>	<b>Target Allocation</b>
Cash	0.0%
Debt Securities	20.0%
Public Equity	37.5%
Private Equity	17.5%
Real Estate	12.5%
Alternative Equity	12.5%
Opportunity Portfolio	0.0 %
<b>Total</b>	<b>100.0%</b>

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**14. PENSION PLAN (Continued)**

**Long-Term Expected Rate of Return**

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2015, the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Asset Class	Target Allocation*	Annual Arithmetic Return	Compound Annual Return (Geometric)	Standard Deviation
Core Fixed Income	8.00%	4.10%	4.00%	4.68%
Short-Term Bonds	8.00	3.65	3.61	2.74
Bank/Leveraged Loans	3.00	5.69	5.42	7.82
High Yield Bonds	1.00	6.67	6.20	10.28
Large/Mid Cap US Equities	15.75	7.96	6.70	17.07
Small Cap US Equities	1.31	8.93	6.99	21.35
Micro Cap US Equities	1.31	9.37	7.01	23.72
Developed Foreign Equities	13.13	8.34	6.73	19.40
Emerging Market Equities	4.12	10.56	7.25	28.45
Non-US Small Cap Equities	1.88	9.01	7.22	20.55
Private Equity	17.50	11.60	7.97	30.00
Real Estate (Property)	10.00	6.48	5.84	12.00
Real Estate (REITS)	2.50	8.74	6.69	22.02
Hedge Fund of Funds –				
Diversified	2.50	4.94	4.64	8.09
Hedge Fund – Event Driven	0.63	7.07	6.72	8.90
Timber	1.88	6.60	5.85	13.00
Farmland	1.88	7.11	6.37	13.00
Infrastructure	3.75	8.31	7.13	16.50
Commodities	1.88	6.07	4.58	18.40
Assumed Inflation – Mean			2.50%	1.85%

\*Based on the Oregon Investment Council (OIC) Statement of Objectives and Policy Framework of the Oregon Public Employees Retirement Fund, revised as of December 3, 2014. The revised allocation was adopted at the June 3, 2015 OIC meeting.

**CLACKAMAS COUNTY, OREGON  
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)  
YEAR ENDED JUNE 30, 2018**

**14. PENSION PLAN (Continued)**

**Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate.**

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.50 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 percent) or 1-percentage-point higher (8.50 percent) than the current rate:

	1% Decrease 6.50%	7.50%	1% Increase 8.50%
Proportionate share of the net pension liability	\$ 392,558,071	\$ 230,359,463	\$ 94,713,597

**IAP Plan Description:**

**OPSRP Individual Account Program (OPSRP IAP)**

**Pension Benefits**

An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

**Death Benefits**

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

**Contributions**

The County has chosen to pay the employees contributions to the plan. Six percent of covered payroll is paid for general services employees and nine percent of covered payroll is paid for firefighters and police officers.

**WICCO Retirement Plan**

WICCO makes employer matching contributions under an arrangement described in Section 403(b) of the IRC. WICCO contributes up to eight percent of the employee's salary. Expenses under this plan for the year ended June 30, 2018 and 2017, totaled \$32,060 and \$29,860, respectively.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**15. OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

**Plan Description – Retiree Implicit Medical Benefit Plan**

The County is involved with two single-employer defined benefit healthcare plans. One single-employer plan is an implicit rate subsidy for all qualified County employees (here in Note 15), and the other single-employer plan is an explicit plan for only certain Sheriff’s Office employees (see Note 16). The Sheriff’s Office plan established a trust, and those plan assets are reported in the implicit rate plan for GASB 75 reporting, and in the explicit rate plan for GASB 74 reporting.

Per Oregon State law, the implicit rate subsidy plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County’s group health insurance plans, which cover both active and retired participants.

**Funding Policy**

The County has not established a trust fund to supplement the costs for the net OPEB obligation. The County does not pay any portion of the health insurance premium for PERS Tier 1/Tier 2 or OPSRP General Service retirees; however, the retired employee receives an implicit benefit of a lower healthcare premium, which is spread among the cost of active employee premiums. The County’s regular healthcare benefit providers underwrite the retirees’ policies. Retirees may not convert the benefit into an in-lieu payment to secure coverage under independent plans.

**Plan Membership**

At July 1, 2018, the following employees were covered by the benefit terms:

Inactive plan member or beneficiaries currently receiving benefit payments	179
Inactive plan members entitled to but not yet receiving benefit payments	-
Active plan members	1,934
	<u>2,113</u>

**OPEB Cost and Net OPEB Liability**

The following schedule shows the components of the County’s implicit annual OPEB expense for the year, the amount actually contributed to the plan, and changes in the County’s OPEB liability to the plan:

Service Cost	\$ 2,312,793
Interest Cost	1,264,938
Assumption Changes	<u>(20,254)</u>
Annual OPEB expense	3,557,477
Contributions made	<u>1,326,999</u>
Change in Net OPEB Liability	<u>2,230,478</u>
Net OPEB Liability - beginning of the year	22,244,303
Restatement	<u>11,638,377</u>
NET OPEB Liability - beginning of the year as restated	33,882,680
Deferred Resources	<u>(194,459)</u>
Net OPEB Liability - end of the year	<u>\$ 35,918,699</u>

**CLACKAMAS COUNTY, OREGON  
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)  
YEAR ENDED JUNE 30, 2018**

**15. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Deferred Inflows of Resources related to OPEB**

The County recognized a deferred resource for changes of assumptions totaling \$194,459 as of June 30, 2018. Future recognition of these deferred resources is shown below:

For the Fiscal Year Ending June 30	Recognized Net Deferred Outflows (Inflows) of Resources
2019	\$ (20,254)
2020	(20,254)
2021	(20,254)
2022	(20,254)
2023	(20,254)
Thereafter	(93,189)

**Sensitivity of the Net OPEB Liability to Changes in the Discount Rate**

The following presents the net OPEB liability of the County's Implicit OPEB Plan, as well as what the County's Implicit OPEB Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.62%) or 1-percentage point higher (4.62%) than the current discount rate:

	1% Decrease 2.62%	3.62%	1% Increase 4.62%
Net OPEB liability	\$ 39,673,081	\$ 35,918,699	\$ 32,531,371

**Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the net OPEB liability of the County's Implicit OPEB Plan, as well as what the County's Implicit OPEB Plan net OPEB liability would be if it were calculated using healthcare cost trend rates that start at 5.4% (effective January 2018) and arrive at an ultimate rate of 4.4% for years 2024 and later. The impact of a 1% increase or decrease in these assumptions is shown in the chart below.

	1% Decrease 4.4% start, decreasing to 3.4%	5.4% start, decreasing to 4.4%	1% Increase 6.4% start, decreasing to 5.4%
Net OPEB liability	\$ 30,608,581	\$ 35,918,699	\$ 42,507,326

**Plan Description – Sheriff's Office Independent Retiree Medical Trust Explicit Plan**

The Sheriff's Office Independent Retiree Medical Trust Explicit Plan (Sheriff's Explicit Plan) is a single employer defined benefit plan that is used to provide OPEB for retiring Peace Officer Association and Command Officers (the Sheriff's OPEB Plan), who retire with a minimum of ten years of service with the County.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**15. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Funding Policy**

The County established the Trust in fiscal year 2015 to fund the future payments required to provide post-employment benefits other than pension as described in the Plan Description above. The Trust is an independent, irrevocable trust administered by a Board of Trustees, appointed by the Board of the County Commissioners and the Clackamas County Peace Officers Association. Funding and payment of the annual, ongoing retiree medical and dental benefits from the County do apply toward the funding of the Trust to meet ERISA/DOL requirements. These can be obtained by writing: Joseph Reinhart, P.C. 7355 SW Hermoso Way, Portland, OR 97223.

The County funds premium costs by contributing 3.25% for all Sheriff's office covered employees, whether they are union or non-union.

**Plan Membership**

At June 30, 2018, the Sheriff's Explicit Plan membership consisted of the following:

Inactive plan member or beneficiaries currently receiving benefit payments	88
Inactive plan members entitled to but not yet receiving benefit payments	-
Active plan members	<u>422</u>
	<u><u>510</u></u>

**Benefits Provided**

The plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County's group health insurance plans, which cover both active and retired participants.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**15. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**OPEB Cost and Net OPEB Liability**

The following schedule shows the components of the Sheriff's Explicit Plan annual OPEB expense for the year, the amount actually contributed to the plan, and changes in the Sheriff's OPEB liability to the plan:

Service Cost	\$ 1,397,404
Interest Cost	828,682
Expected Earnings on Assets	(218,071)
Administrative Expenses	64,821
Assumption Changes	(54,025)
Plan Experience	(130)
Investment Experience	(16,063)
Annual OPEB expense	2,002,618
Contributions made	1,036,303
Change in Net OPEB Liability	966,315
Net OPEB Liability - beginning of the year	8,012,529
Restatement	10,388,474
NET OPEB Liability - beginning of the year as restated	18,401,003
Deferred Resources	(604,711)
Net OPEB Liability - end of the year	\$ 18,762,607

**Deferred Inflows of Resources related to OPEB**

The County recognized a deferred resource for changes of assumptions totaling \$604,711 as of June 30, 2018. Future recognition of these deferred resources is shown below:

For the Fiscal Year Ending June 30	Recognized Net Deferred Outflows (Inflows) of Resources
2019	\$ (70,218)
2020	(70,218)
2021	(70,218)
2022	(70,218)
2023	(54,155)
Thereafter	(269,684)

**CLACKAMAS COUNTY, OREGON  
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)  
YEAR ENDED JUNE 30, 2018**

**15. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Sensitivity of the Net OPEB Liability to Changes in the Discount Rate**

The following presents the net OPEB liability of the Sheriff's Explicit Plan, as well as what the Sheriff's Explicit Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.85%) or 1-percentage point higher (4.85%) than the current discount rate:

	1% Decrease 2.85%	3.85%	1% Increase 4.85%
Net OPEB liability	\$ 20,916,047	\$ 18,762,607	\$ 16,796,462

**Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the net OPEB liability of the Sheriff's Explicit Plan, as well as what the Sheriff's Explicit Plan net OPEB liability would be if it were calculated using healthcare cost trend rates that start at 5.4% (effective January 2018) and arrive at an ultimate rate of 4.4% for years 2024 and later. The impact of a 1% increase or decrease in these assumptions is shown in the chart below.

	1% Decrease 4.4% start, decreasing to 3.4%	5.4% start, decreasing to 4.4%	1% Increase 6.4% start, decreasing to 5.4%
Net OPEB liability	\$ 15,752,621	\$ 18,762,607	\$ 22,356,147

**Actuarial Assumptions for both the Retiree Implicit Medical Benefit Plan and the Sheriff's Office**

**Independent Retiree Medical Trust Explicit Plan**

Valuation Date	July 1, 2016
Measurement Date	June 30, 2018
Funding Method	Entry Age Normal Cost, Level percent of pay
Asset Valuation Method	Market Value of assets
Long Term Return on Assets	5.5%, net of plan investment expense and including inflation
Municipal Bond Index Rates	3.56% as of June 30, 2017 and 3.62% as of June 30, 2018
Discount Rates	3.56% as of June 30, 2017 and 3.85% as of June 30, 2018
Participants Valued	Only current active employees and retired participants and covered dependents are valued. No future entrants are considered in this valuation.
Salary Increase	3.75% per year, since benefits do not depend on salary, this is used only to allocate the cost of benefits between service years
Assumed Wage Inflation	3.0% per year; a component of assumed salary increases
General Inflation Rate	2.75% per year
Mortality Improvement	Macleod Watts Scale 2017 applied generationally

**CLACKAMAS COUNTY, OREGON  
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)  
YEAR ENDED JUNE 30, 2018**

**15. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

*MacLeod Watts Scale 2017 is a two-dimensional mortality improvement scale reflecting both age and year of mortality improvement. The underlying base scale is Scale MP-2016 which has two segments – (1) historical improvement rates for the period 1951-2012 and (2) an estimate of future mortality improvement for years 2013-2015 using the Scale MP-2016 methodology but utilizing the assumptions obtained from Scale MP-2015. The MacLeod Watts scale then transitions from the 2015 improvement rate to the Social Security Administration (SSA) Intermediate Scale linearly over the 10 year period 2016-2025. After this transition period, the MacLeod Watts Scale uses the constant mortality improvement rate from the SSA Intermediate Scale from 2025-2039. The SSA’s Intermediate Scale has a final step down in 2040 which is reflected in the MacLeod Watts scale for years 2040 and thereafter. Over the ages 100 to 115, the SSA improvement rate is graded to zero.*

**Health Care Trend Rates**

Medical plan contributions are assumed to increase at the following rates in the chart at right.

Effective January 1	Premium Increase	Effective January 1	Premium Increase
2017	Actual	2023	5.40%
2018	5.40%	2024	5.40%
2019	5.30%	2025	5.50%
2020	5.40%	2026	5.50%
2021	5.40%	2027	5.50%
2022	5.40%	2028	6.40%
Illustrative Rates for Later Years			
2050	5.50%	2080	4.50%
2060	5.40%	2090	4.50%
2070	4.60%	2094 & later	4.40%

**Retirement Health Insurance Account**

**Plan Description**

As a member of Oregon Public Employees Retirement System (“OPERS”), the County contributes to the Retirement Health Insurance Account (“RHIA”) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other post-employment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. ORS 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA resides with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, Oregon 97281-3700. Available online at: <http://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx>

**Benefits provided**

RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible employees. ORS require that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a PERS-sponsored health plan. A surviving spouse or dependent of a deceased PERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from PERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

**CLACKAMAS COUNTY, OREGON  
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)  
YEAR ENDED JUNE 30, 2018**

**15. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

**Contributions**

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. Participating employers are contractually required to contribute at a rate assessed bi-annually by the PERB. The County's contribution rates were 0.53 percent and 0.50 percent of annual covered payroll for PERS Plan members, and 0.45 percent and 0.43 percent for OPSRP Plan members for the biennium's July 1, 2015 to June 30, 2017 and July 1, 2017 to June 30, 2019 respectively.

The County's contributions to RHIA for the years ended June 30, 2016, 2017, and 2018 were \$712,069, \$709,910 and \$696,422 respectively, which equaled the required contributions each year.

**OPEB Cost, Net OPEB Obligation and Deferred Outflows/(Inflows)**

At June 30, 2018, the County's reported an asset of \$603,579 for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2017, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation date as of December 31, 2015. The County's proportionate share of the RHIA net OPEB asset has been determined based on the County's contributions to the RHIA program (as reported by PERS) during the Measurement Period ending on the corresponding Measurement Date. The County's proportionate share at June 30, 2017 and June 30, 2016 was 1.44625037% and 1.43514325%, respectively. Internal service funds and enterprise funds comprise 9.12% and .13% of total personnel services. Based on the percent of personnel service expense the proportional share of the County's RHIA net OPEB Asset is immaterial to the internal service and enterprise funds therefore the County has elected to report the entire asset in governmental activities. Additionally, as the Housing Authority's net OPEB asset was only \$9,720 the Authority elected not to implement GASB 75 in relation to RHIA. The County recognized an OPEB expense of \$4,055. The County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources	Net Deferred Outflows (Inflows) of Resources
Net Difference between projected and actual earnings on investments	-	(279,544)	(279,544)
Changes in Proportional Share	2,201	-	2,201
Total (prior to post-measurement date contributions)	2,201	(279,544)	(277,343)
Contributions made subsequent to measurement date	684,826	-	684,826
Net deferred outflow (inflow) of resources	687,027	(279,544)	407,483

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**15. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)**

County contributions made subsequent to the measurement date of \$684,826 noted above will be recognized as a reduction of the OPEB liability in the year ending June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as follows:

Fiscal year ending June 30,	Deferred Outflow(Inflow) of resources prior to post-measurement date contributions
2019	(69,071)
2020	(69,071)
2021	(69,315)
2022	(69,886)
	(277,343)

See the Oregon Public Employees Retirement System Retirement Health Insurance Account Cost-Sharing Multiple-Employer OPEB Plan Schedules of Employer Allocations and OPEB Amounts by Employer As of and for the Year Ended June 30, 2017, which can be obtained online at: [https://www.oregon.gov/pers/EMP/Documents/GASB/2018/GASB\\_75\\_06.30.2017.pdf](https://www.oregon.gov/pers/EMP/Documents/GASB/2018/GASB_75_06.30.2017.pdf) , to see the actuarial methods and assumptions used to calculate the amounts reported herein.

**Sensitivity of the Net OPEB Liability (Asset) to Changes in the Discount Rate**

	1% Decrease 6.50%	Discount Rate 7.50%	1% Increase 8.50%
Proportionate share of the net OPEB liability (asset)	\$ 84,138	\$ (603,579)	\$ (1,188,524)

**Total OPEB for all 3 county plans is as follows:**

	Net OPEB Liability (Asset)	Deferred Outflows of Resources	Deferred Inflows of Resources	OPEB Expense
Retiree Implicit Medical Benefit Plan	\$ 35,918,699	\$ -	\$ 193,446	\$ 3,557,477
Sheriff Office Independent Retiree Medical Trust Explicit Plan	18,762,607	-	604,711	2,002,618
Retirement Health Insurance Account	(603,579)	684,826	277,343	4,055
	\$ 54,077,727	\$ 684,826	\$ 1,075,500	\$ 5,564,150

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**16.SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST**

**SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST**

**Plan Administration**

The Sheriff's Office Independent Retiree Medical Trust (the OPEB Trust) administers a single employer defined benefit plan that is used to provide OPEB for retiring Peace Officer Association and Command Officers (the Sheriff's OPEB Plan), who retire with a minimum of ten years of service with the County. The County funds premium costs by contributing 3.25% for all Sheriff's office covered employees, whether they are union or non-union. During fiscal year 2018, benefit payments of \$904,146 were made to participants. At year-end, net position available for future premium costs in the Trust amounted to \$4,296,982.

The County established the Trust in fiscal year 2015 to fund the future payments required to provide post-employment benefits other than pension as described in the Plan Description above. The Trust is an independent, irrevocable trust administered by a Board of Trustees, appointed by the Board of the County Commissioners and the Clackamas County Peace Officers Association. Funding and payment of the annual, ongoing retiree medical and dental benefits from the County do apply toward the funding of the Trust to meet ERISA/DOL requirements. These can be obtained by writing: Joseph Reinhart, P.C. 7355 SW Hermoso Way, Portland, OR 97223.

**Plan Membership**

At June 30, 2018, the Sheriff's OPEB Plan membership consisted of the following:

Inactive plan member or beneficiaries currently receiving benefit payments	88
Inactive plan members entitled to but not yet receiving benefit payments	-
Active plan members	<u>422</u>
	<u><u>510</u></u>

**Benefits Provided**

The plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County's group health insurance plans, which cover both active and retired participants.

**Contributions**

Article X of the OPEB Trust agreement grants the authority to establish and amend the contribution requirements of the plan members to the Sheriff's OPEB Plan Board of Trustees (the Trustees). The Trustees establish rates based on an actuarially determined rate. For the year ended June 30, 2018, the Sheriff's OPEB Plan's average contribution rate was 2.43% of covered payroll. The OPEB Trust pays a subsidy, which can change annually. Retirees are responsible for the payment of annual deductibles, which vary according to the plan selected. The OPEB Trust funds premium costs by contributing 3.25% for all Sheriff's office covered employees, whether they are union or non-union.

**CLACKAMAS COUNTY, OREGON  
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)  
YEAR ENDED JUNE 30, 2018**

**16. SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST (Continued)**

**Investments**

Plan assets are invested and reinvested as a pooled fund. The Trustees of the investment manager consider the effect of any investment upon the tax exempt status of the Plan or the income tax consequences to the Sheriff's OPEB Plan. The Trustees or investment manager is authorized to invest and reinvest the assets in bonds, insurance policies, mortgages, debentures, preferred or common stock, stock options, mutual funds, a common trust fund maintained by a fiduciary which is a bank or insurance company, or other real or personal property, or deposit the assets in an interest bearing account in a financial institution supervised by the United States or a state if the financial institution is a fiduciary of the Sheriff's OPEB Plan. The following was the Trustees' adopted asset allocation policy as of June 30, 2018:

Asset Class	Target Allocation
Fixed Income Securities	35%
U.S. Large Cap Stocks	30%
Foreign Stocks	18%
U.S. Mid Cap Stocks	8%
Cash equivalents	5%
U.S. Small Cap Stocks	4%
Total	100%

**Rate of Return**

For the year ended June 30, 2018, the annual money-weighted rate of return on investments, net of investment expense, was 7.5%. The rate of return expresses investment performance, net of investment expense, adjusted for the changing amount.

**Net OPEB Liability of the Sheriff's OPEB Plan**

The components of the net OPEB liability of the Sheriff's OPEB Plan at June 30, 2018, were as follows:

Total OPEB liability	\$ 23,059,589
Plan fiduciary net position	4,296,982
Sheriff's OPEB Plan net OPEB liability	\$ 18,762,607
Sheriff's OPEB Plan fiduciary net position as a percentage of the total OPEB liability	18.63%

**CLACKAMAS COUNTY, OREGON  
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)  
YEAR ENDED JUNE 30, 2018**

**16. SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST (Continued)**

**Actuarial Assumptions**

The total OPEB liability was determined by an actuarial valuation as of June 30, 2018, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Overview of Key Actuarial Assumptions	
Valuation Date	July 1, 2016
Actuarial Cost Method	Entry Age Normal, level % of pay
Expected long term return on trust assets	5.50%
OPEB Funding Level	3.25% of covered Sheriff's office payroll
Amortization basis for determining ADC	30 years, open, level dollar payments
Asset Valuation basis for determining ADC	Market value of trust assets
Discount rates used	3.85% as of June 30, 2018 3.565% as of June 30, 2017
General Inflation rate	3.0% per year
General Wage Inflation rate	3.25% per year <i>for amortization payment increases</i>
Salary Increase rate	3.25% per year <i>for service cost increases</i>
Demographic assumptions	
Termination, Disability & Retirement rates	Based on December 31, 2015 Oregon PERS actuarial valuation
Mortality	Based on December 31, 2015 Oregon PERS actuarial valuation Fully generational mortality improvement based on MacLeod Watts Scale 2017
Healthcare Trend	Actual increase in 2017, fluctuates between 5.3% and 5.5% per year through 2027; increases to a high of 6.5% in 2029, before gradually decreasing (with some minor fluctuations) to a 4.4% ultimate trend rate in 2094 and beyond.

We note that the 3.85% discount rate used to value the liability as of the Measurement Date reflects the results of a "crossover test". In determining this rate, we used the Fidelity Municipal Bond AA 20 Year Maturity Yield index and a 5.5% assumed rate of return for Trust assets.

**Sensitivity of the Net OPEB Liability to Changes in the Discount Rate**

The following presents the net OPEB liability of the Sheriff's OPEB Plan, as well as the Sheriff's OPEB Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.85%) or 1-percentage point higher (4.85%) than the current discount rate:

	1% Decrease 2.85%	3.85%	1% Increase 4.85%
Net OPEB liability	\$ 20,916,047	\$ 18,752,607	\$ 16,796,462

**CLACKAMAS COUNTY, OREGON  
 NOTES TO BASIC FINANCIAL STATEMENTS (Continued)  
 YEAR ENDED JUNE 30, 2018**

**16. SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST (Continued)**

**Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The following presents the net OPEB liability of the Sheriff's Office Plan, as well as what the Sheriff's Office Plan net OPEB liability would be if it were calculated using healthcare cost trend rates that are assumed to start at 5.4% in January 2018 and fluctuate to a high of 6.5% and eventually decrease back down to and stabilize at an ultimate increase rate of 4.4% per year. (The impact of a 1% increase or decrease in the Healthcare Cost Trend Rate are shown in the chart below:

	1% Decrease	1% Increase	
	4.4% start, increasing to 5.5%, decreasing to 3.4%	5.4% start, increasing to 6.5%, decreasing to 4.4%	6.4% start, increasing to 7.5%, decreasing to 5.4%
Net OPEB liability	\$ 15,752,621	\$ 18,762,607	\$ 22,356,147

**17. COMMITMENTS AND CONTINGENCIES**

The County has commitments under contractual agreements for various construction contracts amounting to approximately \$24,086,326. The County intends to fund these agreements with anticipated resources, such as road funds and capital construction grants.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal and State of Oregon governments. Any disallowed claims, including amounts already collected, could become a liability of the General Fund or other funds. Management believes amounts disallowed, if any, would not be material to the County.

The County is a defendant in various lawsuits. The likely outcome of these lawsuits is not determinable at this time; however, County management intends to defend these lawsuits vigorously and believes the likely outcome will not have a material adverse effect on the County's basic financial statements.

WES entered into agreements with the cities of Oregon City, West Linn and Gladstone ("the Cities"). Pertinent terms of these agreements are as follows:

- a. The Cities will process and review all permit applications for hookup and inspection; operate and maintain local collection facilities; bill and collect sewer user charges and connection charges.
- b. The Cities will collect and remit a contractual percentage of connection charges to WES.
- c. The Cities will bill and collect sewer user charges bimonthly according to the rate schedule provided by WES.
- d. Should WES fail to perform services outlined in these agreements, the Cities can terminate the agreement upon 30 days written notice.

**CLACKAMAS COUNTY, OREGON  
 NOTES TO BASIC FINANCIAL STATEMENTS (Continued)  
 YEAR ENDED JUNE 30, 2018**

**17. COMMITMENTS AND CONTINGENCIES (Continued)**

- a. In accordance with the terms of these agreements, the following fees and charges were earned by WES:

	2018
Sewerage user fees	\$ 8,308,940
Connection charges	818,973
Pump station maintenance charges	384
Total	\$ 9,128,297

- b. for various construction contracts totaling approximately \$5,021,000. As of June 30, 2018, approximately \$2,007,000 of these contracts remain outstanding.
- c. Clackamas County Service District No. 1 has commitments under contractual agreements for various multi-year contracts related to capital acquisition and service agreements. The total contract costs are approximately \$32,700,000. As of June 30, 2018, approximately \$20,200,000 of these contracts remain outstanding.
- d. The Clackamas County Development Agency has commitments under various construction contracts for approximately \$2,605,795.
- e. WICCO reimbursement claims under federal and state program grants are subject to audit and adjustment by grantor agencies. Any disallowed claims may become a liability of the organization.

**18. RELATED PARTY TRANSACTIONS**

WICCO has entered into grant and office space rental agreements with organizations whose management includes members of the WICCO Board of Directors. Payables to these organizations totaled \$444,666 at June 30, 2018. Expenses of \$2,125,025 were incurred under grant and rental agreements with these organizations during the years ended June 30, 2018.

**19. POLLUTION REMEDIATION**

On July 19, 2012 the Oregon Department of Environmental Quality (DEQ) issued a Consent Order to Clackamas County Service District No. 1 and Water Environment Services. The purpose of the agreement was to: (a) protect the public health, safety, and welfare and the environment through the design and implementation of remedial measures on the Blue Heron site; (b) to facilitate productive reuse of the property; and (c) to provide the two districts with protection from potential liabilities in accordance with applicable law. The Remedial Investigation Report and Human Health and Ecological Risk Assessments commissioned by Water Environment Services on behalf of Clackamas County Service District No. 1 and Water Environment Services were accepted by DEQ on June 18, 2014. In July 2016, the two entities continued an alternatives evaluation. The two districts will be reviewing the alternatives to determine if the site will remain unused or remediation efforts will commence. Clackamas County Service District No. 1 and Water Environment Services have determined that no obligating events have occurred as of June 30, 2018 therefore no liability has been recorded.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**20.TAX ABATEMENTS**

As of June 30, 2018, Clackamas County provides tax abatements through two programs authorized by Oregon Revised Statutes:

Enterprise Zone	ORS 285C.075
Not-for-Profit Low Income Rental Housing	ORS 307.540 – 307.548

**Enterprise Zone:**

The Oregon Enterprise-Zone program (E-Zone) is a State of Oregon economic development program established under ORS section 285C.175, that allows for property tax exemptions for up to five years. In exchange for receiving property tax exemption, participating firms are required to meet the program requirements set by state statute and the local sponsor. The County is the local sponsor for the E-Zone program.

The E-Zone program allows industrial firms that will be making a substantial new capital investment a waiver of 100% of the amount of real property taxes attributable to the new investment for a 5-year period after completion. Land or existing machinery or equipment is not tax exempt; therefore, there is no loss of current property tax levies to local taxing jurisdiction.

**Not-for-Profit Low Income Rental Housing:**

In 1985, Oregon legislature authorized a property tax exemption for low-income housing held by charitable, nonprofit organizations (Not-for-Profit Low Income Rental Housing (NPLTE)). Recently the legislature has renewed and extended this program to 2027. The tax exemption is intended to benefit low-income renters by alleviating property tax burden on those agencies that provide this housing opportunity. The qualifying property must be located within the exempt area.

Charitable, nonprofit organizations that provide housing to low-income persons are eligible. Organizations must be certified by the Internal Revenue Service as 501(c)(3) or (4) (ORS307.180). Organizations must own or have a leasehold interest in the property or participate in a partnership as long as the non-profit organization is responsible for the day-to-day management of the property. Applicants who are leaseholders must have a signed leasehold agreement by the application deadline. Housing units which are unoccupied at the time of application may be included in the total eligible units if the application meets the following conditions:

- (1) The units will be available exclusively to eligible, very low-income persons;
- (2) The units are intended to be occupied within the year;
- (3) The application must be filled out giving information to the best of your ability regarding how the applicant plans to provide housing to eligible tenants; and
- (4) Vacant land must be held for future development of affordable housing for the very low-income, and must include a development plan in the application.

Vacant land intended to be developed as low-income housing is also eligible for the exemption.

**CLACKAMAS COUNTY, OREGON  
 NOTES TO BASIC FINANCIAL STATEMENTS (Continued)  
 YEAR ENDED JUNE 30, 2018**

**20. TAX ABATEMENTS (Continued)**

For fiscal year 2018, the County's property tax revenues were reduced by an estimated \$205,354 as a result of two programs.

Tax Abatement Program	Amount of Taxes Abated during Fiscal Year 2018
E-Zone	\$ 168,184
NPTLE	37,169
	\$ 205,353

For the fiscal year 2017, the County's property tax revenues were not impacted by tax abatement programs administered by other governments.

**21. SUBSEQUENT EVENTS**

**North Clackamas Parks & Recreation District**

On October 9, 2017, the City of Happy Valley filed a lawsuit in the Circuit Court of the State of Oregon against Clackamas County on behalf of North Clackamas Parks & Recreation District (NCPRD). The Claim for relief is \$13,385,848 plus interest and other assets to be determined.

By way of background, in May 2017, the City of Happy Valley City Council passed an Ordinance to withdraw the territory within the City's boundaries from NCPRD with an effective date of 12/31/17.

Initially, the State of Oregon Department of Revenue (DOR) approved the City's petition for withdrawal as of March 7, 2018. After further review, the DOR subsequently rescinded that approval, as communicated in a letter dated June 19, 2018. On September 28, 2018, the State of Oregon Tax Court ruled that the DOR exceeded its authority in rescinding approval of the boundary change sought by the City of Happy Valley. This decision invalidated the previous DOR decision in June rescinding the boundary approval and reinstated the boundary change. This decision by the Tax Court was limited in its ruling to just the tax assessment question. The Tax Court did not rule on the question of whether the City utilized the correct Oregon Revised Statute. NCPRD maintains that the City, in its use of ORS 222 to withdraw, did not follow the correct statute. Rather, NCPRD believes that ORS 198 is the correct statute for this process. This matter is subject to a pending Circuit Court decision. The immediate operational effect of the ruling meant that NCPRD would continue to own parks within Happy Valley, but could not collect the revenue needed to pay for operations or maintenance.

On October 12, 2018, a Clackamas County Circuit Court granted a partial summary judgment in favor of the City of Happy Valley, finding that NCPRD breached its contract with the City. While this partial summary judgment is a setback, it is not a final ruling. Litigation is proceeding to trial on the City's other claims and on NCPRD's counterclaim for breach of contract for the City's failure to maintain the parks as required while NCPRD was providing funds to the city. At this time, an estimate of this potential loss cannot be made.

**CLACKAMAS COUNTY, OREGON**  
**NOTES TO BASIC FINANCIAL STATEMENTS (Continued)**  
**YEAR ENDED JUNE 30, 2018**

**21.SUBSEQUENT EVENTS (Continued)**

Clackamas Service District No. 1 and Water Environment Services

Clackamas County District No. 1 (CCSD1) entered into an ORS 190 Partnership Agreement with Tri-Cities Service District on November 3, 2016 (the "Agreement"). Pursuant to this Agreement, the two districts formed a new municipal entity called "Water Environment Services" ("WES") to jointly own, operate and manage the functions and assets of the two districts to provide reduced costs and improved service. CCSD1 and WES are included as blended component units in the County's Comprehensive Annual Financial Report.

On July 1, 2018, CCSD1 transferred the assets and liabilities comprising all of its operations to WES.

The net position of CCSD1 transferred to WES was \$155,565,171 and no consideration was given in return.

CCSD1's fiscal year 2018 expense related to its transferred operations totaled approximately \$33.9 million. Fiscal year 2018 revenues associated with CCSD1's transferred operations totaled approximately \$32.8 million. Non-operating expense for fiscal year 2018 was approximately \$4.1 million. Contributions for fiscal year 2018 were approximately \$7.6 million.

In January of 2019, WES signed a loan agreement with Oregon Department of Environmental Quality to borrow \$37,000,000 with an all-in interest rate of 2.14%. The proceeds are for the Tri City Water Resource Recovery Facility Solids Handling Improvement Project, which includes installation of anaerobic digester, bio-solids dewatering and cake load out facility. The terms of repayment are an interest-only payment within six months after the estimated project completion date and thereafter semi-annual payments of principal and interest. The loan is secured by an irrevocable pledge of net revenues to secure payment of and to pay the amounts due under the loan agreement.

**REQUIRED SUPPLEMENTARY INFORMATION**

**CLACKAMAS COUNTY, OREGON  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Current	\$ 119,561,581	\$ 119,561,581	\$ 119,670,765	\$ 109,184
Delinquent	1,900,000	1,900,000	1,962,049	62,049
Total property taxes	<u>121,461,581</u>	<u>121,461,581</u>	<u>121,632,814</u>	<u>171,233</u>
Intergovernmental:				
Federal	1,687,380	1,687,380	2,469,206	781,826
State	4,483,075	4,483,075	7,661,268	3,178,193
Local	333,565	393,565	388,620	(4,945)
Total intergovernmental	<u>6,504,020</u>	<u>6,564,020</u>	<u>10,519,094</u>	<u>3,955,074</u>
Charges for services:				
Internal county services	12,376,812	12,596,812	12,722,196	125,384
Rentals	31,272	31,272	-	(31,272)
Charges to others	4,271,500	4,371,500	3,433,591	(937,909)
Total charges for services	<u>16,679,584</u>	<u>16,999,584</u>	<u>16,155,787</u>	<u>(843,797)</u>
Licenses and permits:				
Licenses and permits	2,147,906	2,147,906	2,108,554	(39,352)
Total licenses and permits	<u>2,147,906</u>	<u>2,147,906</u>	<u>2,108,554</u>	<u>(39,352)</u>
Miscellaneous:				
Other	-	-	208,424	208,424
Reimbursements	19,456,139	19,456,139	18,217,454	(1,238,685)
Interest	5,500	5,500	771,357	765,857
Asset and property proceeds	100	100	234,383	234,283
Other	851,600	864,600	1,116,964	252,364
Total miscellaneous	<u>20,313,339</u>	<u>20,326,339</u>	<u>20,548,582</u>	<u>222,243</u>
<b>TOTAL REVENUES</b>	<u>167,106,430</u>	<u>167,499,430</u>	<u>170,964,831</u>	<u>3,465,401</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government:				
County Administration	2,175,512	2,175,512	2,143,426	32,086
County Assessor	7,988,399	7,988,399	7,490,869	497,530
Board of County Commissioners	1,802,345	1,802,345	1,815,855	(13,510)
County Clerk	2,689,707	2,689,707	2,637,797	51,910
County Counsel	2,763,617	2,763,617	2,607,745	155,872
Department of Human Resources	3,974,043	4,012,043	3,801,919	210,124
Department of Finance	7,052,946	7,052,946	6,023,627	1,029,319

Continued

**CLACKAMAS COUNTY, OREGON  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>EXPENDITURES (continued):</b>				
General government (continued):				
Public and Government Affairs	4,555,004	5,386,962	4,710,618	676,344
Transportation and Development	1,290,334	1,215,334	1,203,246	12,088
County Treasurer	971,366	971,366	946,811	24,555
Current - not allocated by organizational unit				
Personal services	18,563,749	18,563,749	17,167,688	1,396,061
Materials & services	6,942,452	7,092,542	7,201,688	(109,146)
Debt service	244,303	244,303	244,303	-
Capital outlay	-	-	7,438	(7,438)
Special payments	27,016,203	42,679,203	16,132,990	26,546,213
Contingency	8,373,138	10,030,948	-	10,030,948
<b>TOTAL EXPENDITURES</b>	<u>96,403,118</u>	<u>114,668,976</u>	<u>74,136,020</u>	<u>40,532,956</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>70,703,312</u>	<u>52,830,454</u>	<u>96,828,811</u>	<u>43,998,357</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	750,000	1,797,266	1,147,266	(650,000)
Transfers out	<u>(107,801,177)</u>	<u>(109,268,741)</u>	<u>(109,268,741)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(107,051,177)</u>	<u>(107,471,475)</u>	<u>(108,121,475)</u>	<u>(650,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(36,347,865)	(54,641,021)	(11,292,664)	43,348,357
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>72,411,731</u>	<u>90,404,182</u>	<u>90,467,986</u>	<u>63,804</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ 36,063,866</u>	<u>\$ 35,763,161</u>	79,175,322	<u>\$ 43,412,161</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			3,576,139	
Certain governmental funds report a substantial portion of unrestricted inflows, and are reported in the General Fund on a GAAP basis:				
Employer Contributions Reserve Fund			2,712,043	
Dog Services Fund			994,352	
Health, Housing & Human Services Fund			503,088	
Parks Fund			1,300,464	
Planning Fund			1,573,538	
Resolution Services Fund			12,702	
Code Enforcement & Sustainability Fund			2,312,201	
LID Construction Fund			27,429	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<u>\$ 92,187,278</u>	

**CLACKAMAS COUNTY, OREGON  
ROAD FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 434,913	\$ 434,913	\$ 1,139,170	\$ 704,257
State	26,560,000	26,385,000	27,353,779	968,779
Local	635,409	635,409	380,808	(254,601)
Total intergovernmental	<u>27,630,322</u>	<u>27,455,322</u>	<u>28,873,757</u>	<u>1,418,435</u>
Charges for services:				
Charges for services	37,500	37,500	47,424	9,924
Public ways and facilities	782,400	782,400	1,071,579	289,179
Internal county services	3,012,576	3,012,576	3,369,953	357,377
Rentals	5,280	5,280	5,280	-
Total charges for services	<u>3,837,756</u>	<u>3,837,756</u>	<u>4,494,236</u>	<u>656,480</u>
Licenses and permits:				
Licenses and permits	75,000	75,000	173,502	98,502
Total licenses and permits	<u>75,000</u>	<u>75,000</u>	<u>173,502</u>	<u>98,502</u>
Miscellaneous:				
Reimbursements	85,000	85,000	120,087	35,087
Interest	50,000	50,000	239,446	189,446
Contributions	10,000	10,000	7,500	(2,500)
Asset and property proceeds	3,077,000	3,077,000	76,885	(3,000,115)
Other	57,500	57,500	12,674	(44,826)
Total miscellaneous	<u>3,279,500</u>	<u>3,279,500</u>	<u>456,592</u>	<u>(2,822,908)</u>
<b>TOTAL REVENUES</b>	<u>34,822,578</u>	<u>34,647,578</u>	<u>33,998,087</u>	<u>(649,491)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Public ways and facilities:				
Capital outlay	37,057,727	37,281,436	27,960,287	9,321,149
Contingency	3,884,000	3,884,000	594,601	3,289,399
Special payments	1,817,345	2,513,690	-	2,513,690
Special payments	500,000	500,000	66,400	433,600
TOTAL EXPENDITURES	<u>43,259,072</u>	<u>44,179,126</u>	<u>28,621,288</u>	<u>15,557,838</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(8,436,494)</u>	<u>(9,531,548)</u>	<u>5,376,799</u>	<u>14,908,347</u>

Continued

**CLACKAMAS COUNTY, OREGON  
ROAD FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	978,114	1,157,614	1,234,919	77,305
Transfers out	<u>(2,743,366)</u>	<u>(2,713,366)</u>	<u>(2,005,383)</u>	<u>707,983</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,765,252)</u>	<u>(1,555,752)</u>	<u>(770,464)</u>	<u>785,288</u>
<b>NET CHANGE IN FUND BALANCE</b>	(10,201,746)	(11,087,300)	4,606,335	15,693,635
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>18,701,746</u>	<u>19,587,300</u>	<u>19,587,300</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u><u>\$ 8,500,000</u></u>	<u><u>\$ 8,500,000</u></u>	24,193,635	<u><u>\$ 15,693,635</u></u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property held for sale			<u>2,877,343</u>	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<u><u>\$ 27,070,978</u></u>	

**CLACKAMAS COUNTY, OREGON**  
**SHERIFF FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Current	\$ 11,325,000	\$ 11,325,000	\$ 11,379,252	\$ 54,252
Delinquent	175,000	175,000	181,413	6,413
Total property taxes	<u>11,500,000</u>	<u>11,500,000</u>	<u>11,560,665</u>	<u>60,665</u>
Intergovernmental:				
Federal	848,679	896,679	530,462	(366,217)
State	164,500	164,500	285,496	120,996
Local	8,465,783	8,465,783	7,638,521	(827,262)
Total intergovernmental	<u>9,478,962</u>	<u>9,526,962</u>	<u>8,454,479</u>	<u>(1,072,483)</u>
Charges for services:				
Charges for services	1,827,700	1,827,700	1,629,334	(198,366)
Internal county services	1,537,115	1,537,115	389,835	(1,147,280)
Total charges for services	<u>3,364,815</u>	<u>3,364,815</u>	<u>2,019,169</u>	<u>(1,345,646)</u>
Licenses and permits:				
Licenses and permits	480,700	480,700	752,876	272,176
Total licenses and permits	<u>480,700</u>	<u>480,700</u>	<u>752,876</u>	<u>272,176</u>
Fines, forfeitures, and penalties	255,500	255,500	208,656	(46,844)
Miscellaneous:				
Reimbursements	5,948,544	6,003,185	5,518,179	(485,006)
Interest	8,500	8,500	7,031	(1,469)
Contributions	27,000	27,000	3,600	(23,400)
Asset and property proceeds	30,000	30,000	58,400	28,400
Other	758,650	758,650	71,334	(687,316)
Total miscellaneous	<u>6,772,694</u>	<u>6,827,335</u>	<u>5,658,544</u>	<u>(1,168,791)</u>
<b>TOTAL REVENUES</b>	<u>31,852,671</u>	<u>31,955,312</u>	<u>28,654,389</u>	<u>(3,300,923)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Public protection	89,970,676	91,585,391	86,884,706	4,700,685
Capital outlay	27,500	676,954	159,936	517,018
Special payments	225,000	155,000	113,835	41,165
<b>TOTAL EXPENDITURES</b>	<u>90,223,176</u>	<u>92,417,345</u>	<u>87,158,477</u>	<u>5,258,868</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(58,370,505)</u>	<u>(60,462,033)</u>	<u>(58,504,088)</u>	<u>1,957,945</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	57,492,885	58,834,074	58,834,074	-
Transfers out	(1,915,165)	(1,925,165)	(1,296,296)	628,869
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>55,577,720</u>	<u>56,908,909</u>	<u>57,537,778</u>	<u>628,869</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(2,792,785)</u>	<u>(3,553,124)</u>	<u>(966,310)</u>	<u>2,586,814</u>
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>2,792,785</u>	<u>3,553,124</u>	<u>3,553,124</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,586,814</u>	<u>\$ 2,586,814</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>373,659</u>	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<u>\$ 2,960,473</u>	

**CLACKAMAS COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2018**

**Schedule of Total OPEB Liability**

	2018	2017
<b>Total OPEB Liability</b>		
Service cost	\$ 2,312,793	\$ -
Interest	1,264,938	-
Changes in assumptions	(20,254)	-
Benefit payments	(1,521,458)	-
Net change in total OPEB liability	2,036,019	-
Total OPEB liability - beginning	33,882,680	-
Total OPEB liability - ending	\$ 35,918,699	\$ 33,882,680
County's covered employee payroll	\$ 151,150,491	\$ 139,552,146
Total OPEB liability as a percentage of covered payroll	23.76%	24.28%

*\*The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.*

**CLACKAMAS COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2018**

**Schedule of Net OPEB Liability - RHIA**

	2018	2017
<b>Net OPEB Liability - RHIA</b>		
Difference between expected and actual experience	\$ (279,544)	\$ -
Change in proportionate share	2,201	-
OPEB expense	3,204	-
Benefit payments	(719,171)	-
Net change in net OPEB liability	(993,310)	-
Net OPEB (asset) liability - beginning	389,731	-
Net OPEB (asset) liability - ending	\$ (603,579)	\$ 389,731
 County's proportionate share at measurement date		
 County's covered payroll	 \$ 151,150,491	 \$ 139,552,146
 County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	 -0.40%	 0.28%
 RHIA Plan fiduciary net position as a percentage of the total OPEB liability		

*\*The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.*

**Schedule of the County's Contributions - RHIA**

	2018	2017
Contractually required contributions	\$ 684,826	\$ 698,740
Contributions in relation to the contractually required contribution	(684,826)	(698,740)
Contribution deficiency (excess)	\$ -	\$ -
 County's covered payroll	 \$ 151,150,491	 \$ 139,552,146
 Contributions as a percentage of covered payroll	 0.45%	 0.50%

*\*The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.*

**CLACKAMAS COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2018**

**Schedule of the Proportionate Share of the Net Pension Liability**

Year Ended June 30,	(a) Employer's proportion of the net pension liability (NPL)	(b) Employer's proportionate share of the net pension liability (asset)	(c) Covered payroll	(b/c) NPL as a percentage of covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2018	1.71 %	\$ 230,359,463	\$ 151,150,491	152.40 %	83.10 %
2017	1.77	265,715,283	139,552,146	190.41	80.50
2016	1.94	111,252,106	132,172,066	84.17	91.90
2015	1.90	(43,087,581)	130,758,256	(32.95)	103.60

*\*The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.*

**CLACKAMAS COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2018**

**Schedule of Pension Contributions**

Fiscal Year	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a percent of covered payroll
2018	\$ 27,747,895	\$ 27,747,895	\$ -	\$ 154,515,950	17.96 %
2017	22,377,528	22,377,528	-	151,150,491	14.80
2016	22,417,460	22,417,460	-	139,552,146	16.06
2015	17,744,752	17,744,752	-	132,172,066	13.43

*\*The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.*

**CLACKAMAS COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION  
YEAR ENDED JUNE 30, 2018**

**Schedule of Changes in the Sheriff's OPEB Plan**

**Net OPEB Liability and Related Ratios**

	2018	2017
<b>Total OPEB Liability</b>		
Service cost	\$ 1,397,404	\$ 1,535,603
Interest	828,682	697,350
Differences between actual and expected experience	(1,424)	(125,223)
Changes in assumptions	(593,190)	(1,315,722)
Benefit payments	(904,146)	(765,150)
Net change in total OPEB liability	727,326	26,858
Total OPEB liability - beginning	22,332,263	22,305,405
Total OPEB liability - ending	\$ 23,059,589	\$ 22,332,263
 <b>Plan Fiduciary Net Position</b>		
Contribution - employer	\$ 1,036,303	\$ 1,028,483
Contribution - employee	-	192,287
Net investment income	298,386	356,830
Administrative expenses	(64,821)	(74,052)
Benefit payments	(904,146)	(957,437)
Net change in plan fiduciary net position	365,722	546,111
Plan fiduciary net position - beginning	3,931,260	3,385,149
Plan fiduciary net position - ending	\$ 4,296,982	\$ 3,931,260
 <b>Plan net OPEB liability ending</b>	\$ 18,762,607	\$ 18,401,003
 Plan fiduciary net position as a percentage of the total OPEB liability	18.63%	17.60%
 Covered employee payroll	\$ 42,719,224	\$ 31,495,202
 Plan's net OPEB liability as a percentage of covered- employee payroll	43.92%	58.42%

**CLACKAMAS COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION  
YEAR ENDED JUNE 30, 2018**

**Schedule of Sheriff's OPEB Plan Contributions**

	2018	2017
Actuarially Determined Contribution (ADC)	\$ 2,048,112	\$ 2,536,482
Contributions in relation to the actuarially determined contribution	1,036,303	1,028,483
Contribution deficiency	<u>\$ 1,011,809</u>	<u>\$ 1,507,999</u>
 Covered-employee payroll	 \$ 42,719,224	 \$ 31,495,202
 Contributions as a percentage of covered- employee payroll	 2.43%	 3.27%
 Annual rate of return	 7.50%	 9.75%

Method and assumptions used to determine the ADC:

The Entry Age Actuarial Cost Method was used in the July 1, 2016 actuarial valuation. Actuarial assumptions employed included a 5.5% discount rate and health care cost trend rates ranging from a high of 6.5% to an ultimate rate of 4.4%. The unfunded actuarial accrued liability is amortized with level dollar payments over a 30 year closed period.

**CLACKAMAS COUNTY, OREGON  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2018**

**1. Adjustments from budgetary basis of accounting to GAAP**

The County has certain governmental funds maintained for budgetary purposes that do not meet the definition of Special Revenue Funds or Capital Projects Funds for GAAP reporting purposes. At year-end, the ending fund balances for these funds fold in with the General Fund.

**2. Stewardship, Compliance, and Accountability**

The Board adopts a resolution authorizing appropriations for each fund, which establishes the level by which expenditures cannot legally exceed appropriations. Appropriations are established at the department level for the General Fund and at the organization unit for other funds – general government, public protection, public ways and facilities, health and human services, economic development, and culture, education and development.

**3. Appropriations and Budgetary Controls Description**

In accordance with Oregon Revised Statutes, the County budgets all funds, except fiduciary funds and the Housing Authority, which legally does not require a budget. All budgetary schedules are presented on the budgetary basis, which requires adjustments to convert to the accrual basis of accounting (presented on the individual schedules). Expenditure budgets are appropriated by major department level or organizational unit level for each fund. These appropriations establish the legal level of control for each fund. Expenditure appropriations may not be legally over-expended, except in the case of reimbursable grant expenditures and trust monies that could not be reasonably estimated at the time the budget was adopted. After budget approval, the Board of Commissioners may approve supplemental appropriations and appropriation transfers between the levels of control if an occurrence, condition, or need exists which was not known at the time the budget was adopted. The County had six supplemental budgets during the year ended June 30, 2018. Both the original adopted budget and the revised budget comparisons are presented in the accompanying budgetary schedules. Appropriations lapse at the end of the fiscal year. The following major fund included in the Required Supplementary Information had excess expenditures over appropriations for the fiscal year-end:

	<u>Amount</u>
General Fund	
Board of County Commissioners	\$ 13,510
Materials & Services	109,146
Capital Outlay	7,438

**SUPPLEMENTARY INFORMATION**

## **GOVERNMENTAL FUNDS REPORTED IN GENERAL FUND**

The General Fund includes certain governmental funds maintained for budgetary purposes that do not meet the definition of Special Revenue Funds or Capital Projects Funds for GAAP reporting purposes. At year-end, the ending fund balance for these funds fold in with the General Fund. Those funds are as follows:

**Employer Contributions Reserve Fund** – The Employer Contribution Reserve fund was established to hold monies to be used to help offset increases in County contributions to the Public Employees Retirement System. Initial funding was provided by proceeds from the demutualization of two insurance providers, a refund of reserves held by the insurance company and interest earnings. The primary source of revenue is now transfers from the General Fund.

**Dog Services Fund** – The Dog Services Fund provides for recording revenues and expenditures to carry out the enforcement of all County and State laws relating to the control of dogs within the County. Resources are the result of fees assessed for dog licenses, kenneling and disposal services, and adoption of dogs from the shelter.

**Health, Housing & Human Services Fund** – The human services functions of Clackamas County are recorded in their respective funds to more closely track the revenues and expenditures associated with each program. Only the administrative costs of the Human Services Director and his staff who oversee and coordinate the various programs are recorded in this Fund.

**Parks Fund** - The Parks Fund was established to account for costs related to the operation and maintenance of 19 county park sites including camp sites, picnic sites, ball fields, volleyball courts, boat ramps and marina, hiking trails and play structures available for public use. Revenues for the Fund are derived primarily from user fees, state grants for specific improvement projects, and reimbursements from the State for recreational vehicle fees and marine fuel taxes.

**Planning Fund** – The Planning Fund accounts for fees and expenditures to carry out long and short term planning activities throughout Clackamas County.

**Resolution Services Fund** - The Family Court Service Fund accounts for activities needed to provide counseling and mediation for couples and families through all phases of divorce proceedings. Funding is derived mainly from a portion of the County marriage license fee, as well as divorce filing fees.

**Code Enforcement & Sustainability Fund** - The Code Enforcement & Sustainability Fund administers refuse collection franchises, recycling programs, plumbing and building code enforcement, and waste management ordinances in Clackamas County. Revenue is primarily from franchise fees and other enforcement fees, as well as joint grant funded special projects with METRO.

**LID Construction Fund** – The Local Improvement District (LID) Construction Fund provides interim financing for LID projects during construction. Bonding may take place upon completion of the project. Revenues come from fund balance carried forward from previous years, interest and short-term borrowing. Expenditures are generally comprised of professional services and contracted service payments to outside providers.

**CLACKAMAS COUNTY, OREGON  
COMBINING BALANCE SHEET  
GENERAL FUND  
JUNE 30, 2018**

	General Fund	Employer Contributions Reserve Fund	Dog Services Fund	Health, Housing & Human Services Fund	Parks Fund	Planning Fund	Resolution Services Fund	Code Enforcement & Sustainability Fund	LID Construction Fund	Total General Fund
<b>ASSETS</b>										
Cash and investments	\$ 33,156,704	\$ 2,712,043	\$ 1,340,222	\$ 544,724	\$ 1,123,666	\$ 1,741,285	\$ 55,558	\$ 2,399,170	\$ 27,429	\$ 43,100,801
Taxes receivable	7,520,053	-	-	-	-	-	-	-	-	7,520,053
Accounts receivable	671,697	-	4,202	281	302,070	45,031	9,657	13,010	-	1,045,948
Assessment receivable	-	-	-	-	-	-	-	-	16,219	16,219
Grants receivable	-	-	-	13,721	-	-	-	-	-	13,721
Due from other funds	1,231,310	-	-	-	-	-	-	12,702	-	1,244,012
Restricted cash and investments	51,350,940	-	-	-	-	-	-	-	-	51,350,940
Prepaid items	114,676	-	-	-	-	-	-	-	-	114,676
<b>TOTAL ASSETS</b>	<b>\$ 94,045,380</b>	<b>\$ 2,712,043</b>	<b>\$ 1,344,424</b>	<b>\$ 558,726</b>	<b>\$ 1,425,736</b>	<b>\$ 1,786,316</b>	<b>\$ 65,215</b>	<b>\$ 2,424,882</b>	<b>\$ 43,648</b>	<b>\$ 104,406,370</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>										
<b>Liabilities:</b>										
Accounts payable	\$ 1,223,140	\$ -	\$ 12,021	\$ 11,300	\$ 41,410	\$ 15,652	\$ 2,296	\$ 28,107	\$ -	\$ 1,333,926
Accrued payroll	5,289,849	-	59,584	41,370	49,368	96,401	50,217	84,574	-	5,671,363
Due to other funds	-	-	6,524	2,968	34,494	100,725	-	-	-	144,711
Unearned revenue	-	-	-	-	-	-	-	-	16,219	16,219
Deposits	304,750	-	2,524	-	-	-	-	-	-	307,274
<b>TOTAL LIABILITIES</b>	<b>6,817,739</b>	<b>-</b>	<b>80,653</b>	<b>55,638</b>	<b>125,272</b>	<b>212,778</b>	<b>52,513</b>	<b>112,681</b>	<b>16,219</b>	<b>7,473,493</b>
<b>Deferred Inflows of Resources:</b>										
Unavailable revenue	4,476,180	-	269,419	-	-	-	-	-	-	4,745,599
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>4,476,180</b>	<b>-</b>	<b>269,419</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,745,599</b>
<b>Fund balances:</b>										
Nonspendable	114,676	-	-	-	-	-	-	-	-	114,676
Restricted	48,830,356	-	-	-	-	-	-	-	-	48,830,356
Unassigned	33,806,429	2,712,043	994,352	503,088	1,300,464	1,573,538	12,702	2,312,201	27,429	43,242,246
<b>TOTAL FUND BALANCES</b>	<b>82,751,461</b>	<b>2,712,043</b>	<b>994,352</b>	<b>503,088</b>	<b>1,300,464</b>	<b>1,573,538</b>	<b>12,702</b>	<b>2,312,201</b>	<b>27,429</b>	<b>92,187,278</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 94,045,380</b>	<b>\$ 2,712,043</b>	<b>\$ 1,344,424</b>	<b>\$ 558,726</b>	<b>\$ 1,425,736</b>	<b>\$ 1,786,316</b>	<b>\$ 65,215</b>	<b>\$ 2,424,882</b>	<b>\$ 43,648</b>	<b>\$ 104,406,370</b>

**CLACKAMAS COUNTY, OREGON  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2018**

	General Fund	Employer Contributions Reserve Fund	Dog Services Fund	Health, Housing & Human Services Fund	Parks Fund	Planning Fund	Resolution Services Fund	Code Enforcement & Sustainability Fund	LID Construction Fund	Total General Fund
<b>REVENUES:</b>										
Property taxes	\$ 124,606,736	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 124,606,736
Licenses and permits	2,108,554	-	619,534	-	714,398	96,644	22,730	2,172,483	-	5,734,343
Fines, forfeitures, and penalties	-	-	11,032	-	-	26,488	-	26,941	-	64,461
Interest	771,357	26,763	5,951	14,494	9,882	-	-	23,431	1,947	853,825
Intergovernmental	10,519,094	-	-	4,700	721,238	111,470	92,150	440,714	-	11,889,366
Charges for services	16,155,787	-	70,843	906,443	266,756	802,941	748,244	1,200,888	-	20,151,902
Contributions	-	-	18,698	-	19,990	-	-	-	-	38,688
Administrative and facility charges	18,217,454	-	414	-	-	6,475	-	378	-	18,224,721
Miscellaneous	1,559,782	-	3,388	-	31,907	6,260	7,203	34,861	-	1,643,401
<b>TOTAL REVENUES</b>	<b>173,938,764</b>	<b>26,763</b>	<b>729,860</b>	<b>925,637</b>	<b>1,764,171</b>	<b>1,050,278</b>	<b>870,327</b>	<b>3,899,696</b>	<b>1,947</b>	<b>183,207,443</b>
<b>EXPENDITURES:</b>										
Current:										
General government	73,784,376	-	-	-	-	-	1,543,044	3,583,148	-	78,910,568
Public protection	-	-	-	-	-	-	-	-	69,838	69,838
Health and human services	-	-	2,145,196	1,403,326	-	-	-	-	-	3,548,522
Economic development	-	-	-	-	-	3,282,909	-	-	-	3,282,909
Culture, education and recreation	-	-	-	-	1,797,280	-	-	-	-	1,797,280
Debt service:										
Principal	197,691	-	-	-	-	-	-	-	-	197,691
Interest and fiscal charges	46,612	-	-	-	-	-	-	-	-	46,612
Capital outlay	107,341	-	1,209	-	631,999	25,228	-	239,110	-	1,004,887
<b>TOTAL EXPENDITURES</b>	<b>74,136,020</b>	<b>-</b>	<b>2,146,405</b>	<b>1,403,326</b>	<b>2,429,279</b>	<b>3,308,137</b>	<b>1,543,044</b>	<b>3,822,258</b>	<b>69,838</b>	<b>88,858,307</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>99,802,744</b>	<b>26,763</b>	<b>(1,416,545)</b>	<b>(477,689)</b>	<b>(665,108)</b>	<b>(2,257,859)</b>	<b>(672,717)</b>	<b>77,438</b>	<b>(67,891)</b>	<b>94,349,136</b>
<b>OTHER FINANCING SOURCES (USES):</b>										
Transfers in	1,147,266	-	1,572,264	613,522	775,259	2,823,889	587,869	134,534	-	7,654,603
Transfers out	(109,268,741)	-	-	(433,761)	-	(324,039)	-	(75,000)	(445,658)	(110,547,199)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(108,121,475)</b>	<b>-</b>	<b>1,572,264</b>	<b>179,761</b>	<b>775,259</b>	<b>2,499,850</b>	<b>587,869</b>	<b>59,534</b>	<b>(445,658)</b>	<b>(102,892,596)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(8,318,731)</b>	<b>26,763</b>	<b>155,719</b>	<b>(297,928)</b>	<b>110,151</b>	<b>241,991</b>	<b>(84,848)</b>	<b>136,972</b>	<b>(513,549)</b>	<b>(8,543,460)</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>91,070,192</b>	<b>2,685,280</b>	<b>838,633</b>	<b>801,016</b>	<b>1,190,313</b>	<b>1,331,547</b>	<b>97,550</b>	<b>2,175,229</b>	<b>540,978</b>	<b>100,730,738</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 82,751,461</b>	<b>\$ 2,712,043</b>	<b>\$ 994,352</b>	<b>\$ 503,088</b>	<b>\$ 1,300,464</b>	<b>\$ 1,573,538</b>	<b>\$ 12,702</b>	<b>\$ 2,312,201</b>	<b>\$ 27,429</b>	<b>\$ 92,187,278</b>

**CLACKAMAS COUNTY, OREGON  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2018**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
<b>ASSETS</b>				
Cash and investments	\$ 95,929,612	\$ 4,901,357	\$ 19,912,544	\$ 120,743,513
Taxes receivable	2,124,231	252,569	-	2,376,800
Accounts receivable	5,895,347	-	194,605	6,089,952
Grants receivable	7,460,326	-	30,542	7,490,868
Notes and loans receivable	14,135,174	-	106,202	14,241,376
Due from other funds	1,336,123	88,274	-	1,424,397
Restricted cash and investments	16,882,844	-	10,069,919	26,952,763
Property held for sale	835,030	-	7,181,650	8,016,680
Prepaid items	346,995	-	-	346,995
Interfund loan receivable	857,319	-	-	857,319
<b>TOTAL ASSETS</b>	<b>\$ 145,803,001</b>	<b>\$ 5,242,200</b>	<b>\$ 37,495,462</b>	<b>\$ 188,540,663</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 5,347,914	\$ -	\$ 1,160,947	\$ 6,508,861
Accrued payroll	3,701,244	-	-	3,701,244
Due to other funds	3,625,993	-	640,054	4,266,047
Unearned revenue	2,248,022	-	-	2,248,022
Deposits	1,117,450	-	19,286	1,136,736
<b>TOTAL LIABILITIES</b>	<b>16,040,623</b>	<b>-</b>	<b>1,820,287</b>	<b>17,860,910</b>
<b>Deferred Inflows of Resources:</b>				
Unavailable revenue	9,574,364	157,683	-	9,732,047
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>9,574,364</b>	<b>157,683</b>	<b>-</b>	<b>9,732,047</b>
<b>Fund balances:</b>				
Nonspendable	346,995	-	-	346,995
Restricted	73,910,331	4,937,490	22,723,108	101,570,929
Committed	3,379,537	-	-	3,379,537
Assigned	42,551,151	147,027	12,952,067	55,650,245
<b>TOTAL FUND BALANCES</b>	<b>120,188,014</b>	<b>5,084,517</b>	<b>35,675,175</b>	<b>160,947,706</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 145,803,001</b>	<b>\$ 5,242,200</b>	<b>\$ 37,495,462</b>	<b>\$ 188,540,663</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
<b>REVENUES:</b>				
Property taxes	\$ 34,435,231	\$ 7,725,892	\$ -	\$ 42,161,123
Other taxes	4,629,328	-	-	4,629,328
Licenses and permits	13,513,138	-	-	13,513,138
Fines, forfeitures, and penalties	5,211,988	-	-	5,211,988
Special assessment collections	275,482	50,121	-	325,603
Interest	1,331,711	95,409	285,608	1,712,728
Intergovernmental	76,465,699	1,045	25,713	76,492,457
Charges for services	44,395,219	3,039,607	621,711	48,056,537
Contributions	1,560,579	-	-	1,560,579
Administrative and facility charges	721,768	-	-	721,768
Miscellaneous	3,509,883	752	866,813	4,377,448
<b>TOTAL REVENUES</b>	<b>186,050,026</b>	<b>10,912,826</b>	<b>1,799,845</b>	<b>198,762,697</b>
<b>EXPENDITURES:</b>				
Current:				
General government	7,729,907	-	-	7,729,907
Public protection	49,029,186	-	-	49,029,186
Public ways and facilities	4,891,732	-	2,356,085	7,247,817
Health and human services	92,122,749	-	-	92,122,749
Economic development	11,065,410	-	-	11,065,410
Culture, education and recreation	40,181,900	736	-	40,182,636
Debt service:				
Principal	110,000	9,400,000	-	9,510,000
Interest and fiscal charges	71,920	6,785,122	-	6,857,042
Bond defeasance	-	35,579,908	-	35,579,908
Capital outlay	952,162	-	7,805,226	8,757,388
<b>TOTAL EXPENDITURES</b>	<b>206,154,966</b>	<b>51,765,766</b>	<b>10,161,311</b>	<b>268,082,043</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(20,104,940)</b>	<b>(40,852,940)</b>	<b>(8,361,466)</b>	<b>(69,319,346)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Issuance of debt	-	28,255,000	-	28,255,000
Premium from issuance of debt	-	2,544,908	-	2,544,908
Land sale proceeds	-	4,856,515	9,142,350	13,998,865
Transfers in	40,804,786	7,718,582	7,561,778	56,085,146
Transfers out	(10,121,804)	(500,000)	-	(10,621,804)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>30,682,982</b>	<b>42,875,005</b>	<b>16,704,128</b>	<b>90,262,115</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>10,578,042</b>	<b>2,022,065</b>	<b>8,342,662</b>	<b>20,942,769</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>109,609,972</b>	<b>3,062,452</b>	<b>27,332,513</b>	<b>140,004,937</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 120,188,014</b>	<b>\$ 5,084,517</b>	<b>\$ 35,675,175</b>	<b>\$ 160,947,706</b>

## **NONMAJOR SPECIAL REVENUE FUNDS**

The Special Revenue Funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities. Funds included in this fund category are:

**Community Development Fund** – The Community Development Fund is the Division responsible for providing housing and improving the suitable living environment of low and moderate-income people and communities through the County. Utilizing funds primarily from the U.S. Department of Housing and Urban Development (HUD), the Division undertakes a variety of affordable housing, neighborhood improvement, community facility, public works, public services and historic preservation projects.

**Children, Youth & Families Fund** - The OFC Children and Families Fund administers funding and programs targeted at young people throughout Clackamas County. Resources are primarily from State legislation enacted to carry out children's programs throughout Oregon.

**County Fair Fund** - The County Fair Fund accounts for activities related to the annual Clackamas County Fair. Funding is derived from admission fees, exhibitor fees, and proceeds from the County transient room tax.

**Community Corrections Fund** - The Community Corrections Fund accounts for the activities of the parole and probations officers, the Residential Work Release Center, and the Electronic Surveillance Program, all components of the Community Corrections Division. This program, established by the Community Corrections Act of 1977, and funded by the County General Fund and State dollars, is intended to provide alternatives to imprisonment for nonviolent and other offenders.

**County School Fund** - The County School Fund is the pass-through repository of the contributions to school districts in the County, as well as from a portion of the Mt. Hood Forest Reserves and Forest Products Severance Tax receipts. Monies collected in this fund are distributed to the school districts by the County Treasurer.

**Building Codes Fund** - The Building Codes Fund was created to record receipts and expenditures related to building activity within the County. The Fund is entirely fee supported and is the third largest building permit issuing body in the State of Oregon.

**Community Solutions Fund** – Community Solutions is the Division that provides a range of training services to persons wishing to re-renter the workforce, and those suffering job displacement. The Division also provides services to business operators who hire Community Solutions trainees to provide work experience. The primary funding source is federal dollars passed through the State of Oregon. Also accounted for in this fund is the weatherization program which provides low-income homeowners and renters with home energy conservation assistance.

**Law Library Fund** - The Law Library Fund exists to provide legal reference materials to Clackamas County citizens by way of a library located in the courthouse. Funding for the material purchases and staffing is received from a portion of legal fees assessed through court filings.

**Library Network Fund** – The Library Network Fund receives receipts from property taxes received by the General Fund. Proceeds from the levy are distributed to participating cities in the County as well as to the County Library and its branches to help fund operations of the branches, as well as maintenance of the County-wide library computer data network.

## **NONMAJOR SPECIAL REVENUE FUNDS (Continued)**

**Business & Economic Development Fund** - The Business & Economic Development Fund assists in the expansion and relocation of businesses, assists rural communities in their economic development efforts; increases the industrial land base; increases trade sector economic output; promotes a healthy business climate, serves as liaison and advocate for commercial enterprises and implements initiatives to expand the economic base of the County.

**Public Land Corner Preservation Fund** - The Public Land Corner Preservation Fund was created to account for fees assessed on property transactions in the County. Fees collected are used for monument restoration, the GIS system and engineering functions.

**Social Services Fund** - Programs funded by federal and state governments aimed at elderly, low income and indigent residents of the County are provided through this Fund. Included are fuel and emergency energy assistance programs, rent assistance, migrant assistance programs for casual agricultural laborers, the Area Agency on Aging (AAA) and many other emergency and nonemergency assistance functions using County staff and a huge force of volunteers. The funding for these efforts is a mix of federal, state and County General Fund dollars.

**Disaster Management Fund** – The Disaster Management Fund accounts for the operation of the Disaster Management Department. The Department is comprised of two divisions. The Disaster Management Division is responsible for planning and implementing prevention, mitigation, preparedness, response and recovery activities to prevent loss of life and minimize impacts from disasters. The Medical Examiner's Office Division is responsible for investigating deaths occurring under violent, questionable or unexplained circumstances.

**Juvenile Fund** - The Juvenile Fund provides counseling, detention, investigation and administrative support services to children whose conduct or circumstances bring them within the jurisdiction of the Juvenile Court.

**Transient Room Tax Fund** - The Transient Room Tax Fund was established to account for receipts from Countywide hotel and motel tax. The proceeds are then distributed to the County Fair Fund and the Associated Chambers of Commerce, to be used for the promotion of tourism and recreation in Clackamas County.

**Transportation System Development Charge Fund** - This fund was created to account for proceeds of the County's systems development charges. These charges fund transportation infrastructure capacity improvements. The charge is levied on all new building permit applicants, using a rating system designed to estimate the impact of the proposed structure's use of County roadway systems. This impact translates to a charge, the proceeds of which are held to help offset the costs of future roadway improvement projects which increase roadway capacity. Also funded are the costs of the Transportation System Development Charge Fund's administration.

**District Attorney Fund** - The District Attorney Fund provides staffing to represent the State of Oregon in all misdemeanor and felony criminal prosecution, administering the collection of child support and providing victim assistance services.

## NONMAJOR SPECIAL REVENUE FUNDS (Continued)

**Justice Court Fund** - The County Board of Commissioners (BCC) has established a Justice of the Peace District in Clackamas County to increase public access to courts and to promote traffic safety in the public interest. The Justice Court Fund accounts for the activities of this Clackamas County Justice Court.

**Property Management Fund** - The Property Management Fund was created to account for revenues and expenditures associated with the use of County-owned facilities.

**County Safety Net Legislation Local Projects Fund** - The Fund accounts for the revenues and expenditures related to the "Secure Rural Schools and Community Self-Determination Act of 2000".

**Happy Valley/ Clackamas Joint Transportation Fund** - The Fund accounts for the collection of transportation system development fees for the purpose of constructing extra capacity improvements arising from new developments.

**Tourism Development Fund** - The Tourism Development Fund accounts for the revenue and expenditures associated with the development of tourism in the County.

**Forest Management Fund** - The Forest Management Fund accounts for the intergovernmental sales of County owned timber and timberland.

**Behavioral Health Fund** – The Behavioral Health Fund contracts with Health Share of Oregon to manage mental health benefits for Oregon Health Plan enrollees in Clackamas County and is funded through the contract on a per-member, per-month basis.

**Public Health Fund** – The Public Health Fund provides essential public health services and receives the major sources of funding through federal, state and local grants.

**Clackamas Health Centers Fund** – The Clackamas Health Centers Fund operates clinics that are designated as Federally Qualified Health Centers which receives the majority of its funding through patient fees and additional revenue comes from combinations of federal, state and local grant funds.

**North Clackamas Parks and Recreation District Fund** - The North Clackamas Parks and Recreation District Fund administers the construction or acquisition of parks and recreational facilities, provides recreational programs, and maintains new and existing parks and open spaces.

**North Clackamas Parks and Recreation District Nutrition and Transportation Fund** - The Nutrition and Transportation Fund was created to account for receipts from donations and fundraising activities and expenditures related to the District's programs of providing meals and transportation services to elderly citizens living in the District.

**North Clackamas Parks and Recreation District System Development Charges Zone 1 Fund** - This Fund was created to account for System Development Charges received for the area within the City of Milwaukie.

**North Clackamas Parks and Recreation District System Development Charges Zone 2 Fund** - This Fund was created to account for System Development Charges received for the area west of Interstate 205, not included in the City of Milwaukie.

## **NONMAJOR SPECIAL REVENUE FUNDS (Continued)**

**North Clackamas Parks and Recreation District System Development Charges Zone 3 Fund** - This Fund was created to account for System Development Charges received for the area east of Interstate 205.

**Clackamas County Enhanced Law Enforcement District Fund** - The Clackamas County Enhanced Law Enforcement District administers additional law enforcement services in the unincorporated urban area of Clackamas County.

**Clackamas County Extension and 4-H Service District Fund** - This fund was created to account for Oregon State University (OSU) educational agricultural extension programs in Clackamas County.

**Library District of Clackamas County Fund** - This fund was created to account for financial support provided to the library service providers of Clackamas County.

**CLACKAMAS COUNTY, OREGON  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2018**

	Community Development Fund	Children, Youth & Families Fund	County Fair Fund	Community Corrections Fund	County School Fund	Building Codes Fund	Community Solutions Fund	Law Library Fund	Library Network Fund
<b>ASSETS</b>									
Cash and investments	\$ 373,868	\$ 857,239	\$ 629,058	\$ 4,575,751	\$ 16,312	\$ 8,117,767	\$ 346,458	\$ 343,587	\$ 4,361,232
Taxes receivable	-	-	-	-	-	-	-	-	-
Accounts receivable	-	134	37,420	32,350	-	124,242	-	-	2,038
Grants receivable	1,073,473	925,807	-	-	-	-	564,183	-	9,550
Notes and loans receivable	13,629,429	-	-	-	-	-	-	-	-
Due from other funds	72,610	26,477	-	-	289,241	-	-	-	-
Property held for sale	-	-	-	-	-	-	-	-	-
Prepaid items	1,896	-	-	-	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-	-	-	-	-
Interfund loan receivable	857,319	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 16,008,595</b>	<b>\$ 1,809,657</b>	<b>\$ 666,478</b>	<b>\$ 4,608,101</b>	<b>\$ 305,553</b>	<b>\$ 8,242,009</b>	<b>\$ 910,641</b>	<b>\$ 343,587</b>	<b>\$ 4,372,820</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 301,454	\$ 503,822	\$ 39,427	\$ 101,896	\$ -	\$ 206,635	\$ 116,845	\$ 9,909	\$ 21,308
Accrued payroll	46,177	43,786	8,006	432,467	-	182,561	84,539	13,257	71,825
Due to other funds	-	-	-	299,572	-	106,003	22,086	1,775	6,452
Unearned revenue	305	-	-	-	-	-	-	-	-
Deposits	2,900	-	167,198	20	-	944,349	-	-	-
<b>TOTAL LIABILITIES</b>	<b>350,836</b>	<b>547,608</b>	<b>214,631</b>	<b>833,955</b>	<b>-</b>	<b>1,439,548</b>	<b>223,470</b>	<b>24,941</b>	<b>99,585</b>
<b>Deferred Inflows of Resources:</b>									
Unavailable revenue	-	344,972	-	-	-	469	29,507	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>344,972</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>469</b>	<b>29,507</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>									
Nonspendable	1,896	-	-	-	-	-	-	-	-
Restricted	15,655,863	-	451,847	-	305,553	6,801,992	-	318,646	4,273,235
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	917,077	-	3,774,146	-	-	657,664	-	-
<b>TOTAL FUND BALANCES</b>	<b>15,657,759</b>	<b>917,077</b>	<b>451,847</b>	<b>3,774,146</b>	<b>305,553</b>	<b>6,801,992</b>	<b>657,664</b>	<b>318,646</b>	<b>4,273,235</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 16,008,595</b>	<b>\$ 1,809,657</b>	<b>\$ 666,478</b>	<b>\$ 4,608,101</b>	<b>\$ 305,553</b>	<b>\$ 8,242,009</b>	<b>\$ 910,641</b>	<b>\$ 343,587</b>	<b>\$ 4,372,820</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING BALANCE SHEET (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2018**

	Business & Economic Development Fund	Public Land Corner Preservation Fund	Social Services Fund	Disaster Management Fund	Juvenile Fund	Transient Room Tax Fund	Transportation System Development Charge Fund	District Attorney Fund	Justice Court Fund
<b>ASSETS</b>									
Cash and investments	\$ 3,188,788	\$ 1,056,225	\$ 2,559,991	\$ 993,345	\$ 2,926,482	\$ 198,156	\$ 8,157,199	\$ 1,077,752	\$ 2,161,468
Taxes receivable	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	274	14,529	487,720	11,804	81	13,265
Grants receivable	-	-	3,166,724	60,513	215,869	-	-	583,365	-
Notes and loans receivable	-	-	-	-	-	-	150,662	-	-
Due from other funds	-	10	91,590	25,686	19,455	-	26,126	-	-
Property held for sale	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	102,983	295	11,327	-	-	27,425	11,264
Restricted cash and investments	-	-	78,462	-	-	-	-	-	-
Interfund loan receivable	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 3,188,788</b>	<b>\$ 1,056,235</b>	<b>\$ 5,999,750</b>	<b>\$ 1,080,113</b>	<b>\$ 3,187,662</b>	<b>\$ 685,876</b>	<b>\$ 8,345,791</b>	<b>\$ 1,688,623</b>	<b>\$ 2,185,997</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 90,190	\$ 378	\$ 506,782	\$ 104,408	\$ 142,485	\$ -	\$ -	\$ 179,467	\$ 187,583
Accrued payroll	53,475	18,621	443,474	63,825	224,349	-	-	401,629	23,948
Due to other funds	9,239	-	-	-	-	480,330	-	3,730	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>152,904</b>	<b>18,999</b>	<b>950,256</b>	<b>168,233</b>	<b>366,834</b>	<b>480,330</b>	<b>-</b>	<b>584,826</b>	<b>211,531</b>
<b>Deferred Inflows of Resources:</b>									
Unavailable revenue	-	-	2,985,954	-	121,497	-	79,882	384,839	7,805
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>2,985,954</b>	<b>-</b>	<b>121,497</b>	<b>-</b>	<b>79,882</b>	<b>384,839</b>	<b>7,805</b>
<b>Fund balances:</b>									
Nonspendable	-	-	102,983	295	11,327	-	-	27,425	11,264
Restricted	3,035,884	1,037,236	646,785	-	-	205,546	8,265,909	-	1,955,397
Committed	-	-	-	-	2,688,004	-	-	691,533	-
Assigned	-	-	1,313,772	911,585	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>3,035,884</b>	<b>1,037,236</b>	<b>2,063,540</b>	<b>911,880</b>	<b>2,699,331</b>	<b>205,546</b>	<b>8,265,909</b>	<b>718,958</b>	<b>1,966,661</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 3,188,788</b>	<b>\$ 1,056,235</b>	<b>\$ 5,999,750</b>	<b>\$ 1,080,113</b>	<b>\$ 3,187,662</b>	<b>\$ 685,876</b>	<b>\$ 8,345,791</b>	<b>\$ 1,688,623</b>	<b>\$ 2,185,997</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING BALANCE SHEET (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2018**

	Property Management Fund	County Safety Net Legislation Local Projects Fund	Happy Valley/Clackamas Joint Transportation Fund	Tourism Development Fund	Forest Management Fund	Behavioral Health Fund	Public Health Fund	Clackamas Health Centers
<b>ASSETS</b>								
Cash and investments	\$ 1,935,381	\$ 283,013	\$ 1,888,405	\$ 555,326	\$ 3,324,875	\$ 12,216,232	\$ 9,720	\$ 15,744,457
Taxes receivable	-	-	-	-	-	-	-	-
Accounts receivable	3,740	-	-	9,612	-	11,067	352,718	4,684,776
Grants receivable	-	-	-	-	38,346	-	473,280	349,216
Notes and loans receivable	34,141	-	320,942	-	-	-	-	-
Due from other funds	-	95,279	-	460,038	-	-	-	130,923
Property held for sale	835,030	-	-	-	-	-	-	-
Prepaid items	-	-	69,859	76,787	-	15,560	7,876	9,132
Restricted cash and investments	-	-	-	-	-	750,000	-	-
Interfund loan receivable	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,808,292</b>	<b>\$ 378,292</b>	<b>\$ 2,279,206</b>	<b>\$ 1,101,763</b>	<b>\$ 3,363,221</b>	<b>\$ 12,992,859</b>	<b>\$ 843,594</b>	<b>\$ 20,918,504</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>								
<b>Liabilities:</b>								
Accounts payable	\$ 13,949	\$ -	\$ -	\$ 228,823	\$ 1,765	\$ 1,611,506	\$ 81,790	\$ 357,358
Accrued payroll	6,318	-	-	64,400	19,755	322,006	208,258	968,568
Due to other funds	122	-	4	-	-	324,401	11,418	-
Unearned revenue	-	-	-	-	-	2,247,717	-	-
Deposits	-	-	-	-	-	-	-	2,983
<b>TOTAL LIABILITIES</b>	<b>20,389</b>	<b>-</b>	<b>4</b>	<b>293,223</b>	<b>21,520</b>	<b>4,505,630</b>	<b>301,466</b>	<b>1,328,909</b>
<b>Deferred Inflows of Resources:</b>								
Unavailable revenue	-	378,292	69,859	-	308	-	474,294	2,947,668
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>378,292</b>	<b>69,859</b>	<b>-</b>	<b>308</b>	<b>-</b>	<b>474,294</b>	<b>2,947,668</b>
<b>Fund balances:</b>								
Nonspendable	-	-	69,859	76,787	-	15,560	7,876	9,132
Restricted	2,787,903	-	2,139,484	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	731,753	3,341,393	8,471,669	59,958	16,632,795
<b>TOTAL FUND BALANCES</b>	<b>2,787,903</b>	<b>-</b>	<b>2,209,343</b>	<b>808,540</b>	<b>3,341,393</b>	<b>8,487,229</b>	<b>67,834</b>	<b>16,641,927</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 2,808,292</b>	<b>\$ 378,292</b>	<b>\$ 2,279,206</b>	<b>\$ 1,101,763</b>	<b>\$ 3,363,221</b>	<b>\$ 12,992,859</b>	<b>\$ 843,594</b>	<b>\$ 20,918,504</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING BALANCE SHEET (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2018**

	North Clackamas Parks and Recreation District Fund	North Clackamas Parks and Recreation and Transportation Fund	North Clackamas Parks and Recreation District SDC Charge Zone 1 Fund	North Clackamas Parks and Recreation District SDC Charge Zone 2 Fund	North Clackamas Parks and Recreation District SDC Charge Zone 3 Fund	Clackamas County Enhanced Law Enforcement District Fund	Clackamas County Extension and 4-H Service District Fund	Library District of Clackamas County Fund	Total
<b>ASSETS</b>									
Cash and investments	\$ 6,220,617	\$ 350,174	\$ -	\$ -	\$ -	\$ 1,970,371	\$ 6,683,908	\$ 2,806,456	\$ 95,929,613
Taxes receivable	444,112	-	-	-	-	432,225	139,947	1,107,947	2,124,231
Accounts receivable	78,209	18,587	12,780	-	-	-	-	-	5,895,346
Grants receivable	-	-	-	-	-	-	-	-	7,460,326
Notes and loans receivable	-	-	-	-	-	-	-	-	14,135,174
Due from other funds	-	814	-	61,004	36,870	-	-	-	1,336,123
Property held for sale	-	-	-	-	-	-	-	-	835,030
Prepaid items	12,591	-	-	-	-	-	-	-	346,995
Restricted cash and investments	-	-	2,573,307	1,830,034	11,651,041	-	-	-	16,882,844
Interfund loan receivable	-	-	-	-	-	-	-	-	857,319
<b>TOTAL ASSETS</b>	<b>\$ 6,755,529</b>	<b>\$ 369,575</b>	<b>\$ 2,586,087</b>	<b>\$ 1,891,038</b>	<b>\$ 11,687,911</b>	<b>\$ 2,402,596</b>	<b>\$ 6,823,855</b>	<b>\$ 3,914,403</b>	<b>\$ 145,803,001</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 204,207	\$ 10,536	\$ -	\$ -	\$ -	\$ -	\$ 325,391	\$ -	\$ 5,347,914
Accrued payroll	-	-	-	-	-	-	-	-	3,701,244
Due to other funds	832,014	83,927	24,869	-	-	1,420,051	-	-	3,625,993
Unearned revenue	-	-	-	-	-	-	-	-	2,248,022
Deposits	-	-	-	-	-	-	-	-	1,117,450
<b>TOTAL LIABILITIES</b>	<b>1,036,221</b>	<b>94,463</b>	<b>24,869</b>	<b>-</b>	<b>-</b>	<b>1,420,051</b>	<b>325,391</b>	<b>-</b>	<b>16,040,623</b>
<b>Deferred Inflows of Resources:</b>									
Unavailable revenue	242,490	-	-	-	-	388,486	125,166	992,876	9,574,364
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>242,490</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>388,486</b>	<b>125,166</b>	<b>992,876</b>	<b>9,574,364</b>
<b>Fund balances:</b>									
Nonspendable	12,591	-	-	-	-	-	-	-	346,995
Restricted	-	-	2,561,218	1,891,038	11,687,911	594,059	6,373,298	2,921,527	73,910,331
Committed	-	-	-	-	-	-	-	-	3,379,537
Assigned	5,464,227	275,112	-	-	-	-	-	-	42,551,151
<b>TOTAL FUND BALANCES</b>	<b>5,476,818</b>	<b>275,112</b>	<b>2,561,218</b>	<b>1,891,038</b>	<b>11,687,911</b>	<b>594,059</b>	<b>6,373,298</b>	<b>2,921,527</b>	<b>120,188,014</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<b>\$ 6,755,529</b>	<b>\$ 369,575</b>	<b>\$ 2,586,087</b>	<b>\$ 1,891,038</b>	<b>\$ 11,687,911</b>	<b>\$ 2,402,596</b>	<b>\$ 6,823,855</b>	<b>\$ 3,914,403</b>	<b>\$ 145,803,001</b>

**CLACKAMAS COUNTY, OREGON  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	Community Development Fund	Children, Youth & Families Fund	County Fair Fund	Community Corrections Fund	County School Fund	Building Codes Fund	Community Solutions Fund	Law Library Fund	Library Network Fund
<b>REVENUES:</b>									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	7,843,258	-	-	-
Fines, forfeitures, and penalties	-	-	-	576,455	-	11,910	-	-	12,325
Special assessment collections	-	-	-	-	-	-	-	-	-
Interest	77,498	6,717	4,116	47,279	209	38,829	1,242	4,469	37,506
Intergovernmental	3,580,346	2,867,595	56,167	10,029,612	241,041	-	2,919,059	-	20,408
Charges for services	272,095	199,713	1,110,862	316,351	-	257,964	314,467	326,082	1,132,654
Contributions	-	1,211	14,546	-	-	-	-	-	170,799
Administrative and facility charges	-	90	-	-	-	71,006	-	-	398,219
Miscellaneous	445,809	522	185,153	43,528	-	2,948	-	-	2,349
<b>TOTAL REVENUES</b>	<b>4,375,748</b>	<b>3,075,848</b>	<b>1,370,844</b>	<b>11,013,225</b>	<b>241,250</b>	<b>8,225,915</b>	<b>3,234,768</b>	<b>330,551</b>	<b>1,774,260</b>
<b>EXPENDITURES:</b>									
Current:									
General government	-	-	-	-	-	6,609,336	-	-	-
Public protection	-	-	-	14,945,789	-	-	-	394,284	-
Public ways and facilities	-	-	-	-	-	-	-	-	-
Health and human services	-	4,665,602	-	-	-	-	-	-	-
Economic development	4,100,070	-	-	-	-	-	4,225,186	-	-
Culture, education and recreation	-	-	1,797,920	-	-	-	-	-	4,347,898
Principal	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	108,728	45,078	-	169,269	-	-	69,943
<b>TOTAL EXPENDITURES</b>	<b>4,100,070</b>	<b>4,665,602</b>	<b>1,906,648</b>	<b>14,990,867</b>	<b>-</b>	<b>6,778,605</b>	<b>4,225,186</b>	<b>394,284</b>	<b>4,417,841</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>275,678</b>	<b>(1,589,754)</b>	<b>(535,804)</b>	<b>(3,977,642)</b>	<b>241,250</b>	<b>1,447,310</b>	<b>(990,418)</b>	<b>(63,733)</b>	<b>(2,643,581)</b>
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfers in	49,640	1,547,599	458,830	4,546,938	-	-	1,029,946	-	2,251,746
Transfers out	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>49,640</b>	<b>1,547,599</b>	<b>458,830</b>	<b>4,546,938</b>	<b>-</b>	<b>-</b>	<b>1,029,946</b>	<b>-</b>	<b>2,251,746</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>325,318</b>	<b>(42,155)</b>	<b>(76,974)</b>	<b>569,296</b>	<b>241,250</b>	<b>1,447,310</b>	<b>39,528</b>	<b>(63,733)</b>	<b>(391,835)</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>15,332,441</b>	<b>959,232</b>	<b>528,821</b>	<b>3,204,850</b>	<b>64,303</b>	<b>5,354,682</b>	<b>618,136</b>	<b>382,379</b>	<b>4,665,070</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 15,657,759</b>	<b>\$ 917,077</b>	<b>\$ 451,847</b>	<b>\$ 3,774,146</b>	<b>\$ 305,553</b>	<b>\$ 6,801,992</b>	<b>\$ 657,664</b>	<b>\$ 318,646</b>	<b>\$ 4,273,235</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Business & Economic Development Fund	Public Land Corner Preservation Fund	Social Services Fund	Disaster Management Fund	Juvenile Fund	Transient Room Tax Fund	Transportation System Development Charge Fund	District Attorney Fund	Justice Court Fund
<b>REVENUES:</b>									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	4,629,328	-	-	-
Licenses and permits	29,653	-	-	-	-	-	1,460,492	-	-
Fines, forfeitures, and penalties	-	-	-	-	-	-	-	20,853	4,589,921
Special assessment collections	-	-	-	-	-	-	259,439	-	-
Interest	30,258	10,296	20,590	7,635	-	25	73,676	2,780	23,606
Intergovernmental	1,987,862	-	15,930,327	575,209	1,831,594	-	-	2,300,364	-
Charges for services	1,101,026	670,615	2,649,679	16	71,218	-	41,460	304,955	16,860
Contributions	-	-	13,351	-	-	-	-	-	-
Administrative and facility charges	-	-	-	-	-	-	-	-	-
Miscellaneous	-	10,684	156,873	-	3,439	-	2,600	20	-
<b>TOTAL REVENUES</b>	<b>3,148,799</b>	<b>691,595</b>	<b>18,770,820</b>	<b>582,860</b>	<b>1,906,251</b>	<b>4,629,353</b>	<b>1,837,667</b>	<b>2,628,972</b>	<b>4,630,387</b>
<b>EXPENDITURES:</b>									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public protection	-	-	-	2,298,634	9,732,716	-	-	12,567,622	2,651,731
Public ways and facilities	-	-	-	-	-	-	425,711	-	-
Health and human services	-	-	22,699,178	-	-	-	-	-	-
Economic development	2,740,154	-	-	-	-	-	-	-	-
Culture, education and recreation	-	637,203	-	-	-	92,427	-	-	-
Principal	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	100,609	1,013	-	-	-	11,995
<b>TOTAL EXPENDITURES</b>	<b>2,740,154</b>	<b>637,203</b>	<b>22,699,178</b>	<b>2,399,243</b>	<b>9,733,729</b>	<b>92,427</b>	<b>425,711</b>	<b>12,567,622</b>	<b>2,663,726</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>408,645</b>	<b>54,392</b>	<b>(3,928,358)</b>	<b>(1,816,383)</b>	<b>(7,827,478)</b>	<b>4,536,926</b>	<b>1,411,956</b>	<b>(9,938,650)</b>	<b>1,966,661</b>
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfers in	-	-	2,906,852	1,874,696	7,977,463	-	-	9,813,106	-
Transfers out	(63,000)	-	-	-	-	(4,528,940)	(321,745)	-	(1,147,266)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(63,000)</b>	<b>-</b>	<b>2,906,852</b>	<b>1,874,696</b>	<b>7,977,463</b>	<b>(4,528,940)</b>	<b>(321,745)</b>	<b>9,813,106</b>	<b>(1,147,266)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>345,645</b>	<b>54,392</b>	<b>(1,021,506)</b>	<b>58,313</b>	<b>149,985</b>	<b>7,986</b>	<b>1,090,211</b>	<b>(125,544)</b>	<b>819,395</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>2,690,239</b>	<b>982,844</b>	<b>3,085,046</b>	<b>853,567</b>	<b>2,549,346</b>	<b>197,560</b>	<b>7,175,698</b>	<b>844,502</b>	<b>1,147,266</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 3,035,884</b>	<b>\$ 1,037,236</b>	<b>\$ 2,063,540</b>	<b>\$ 911,880</b>	<b>\$ 2,699,331</b>	<b>\$ 205,546</b>	<b>\$ 8,265,909</b>	<b>\$ 718,958</b>	<b>\$ 1,966,661</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Public Safety Local Option Levy Fund	Property Management Fund	County Safety Net Legislation Local Projects Fund	Happy Valley/Clackamas Joint Transportation Fund	Tourism Development Fund	Forest Management Fund	Behavioral Health Fund	Public Health Fund	Clackamas Health Centers
<b>REVENUES:</b>									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	749,880	-	-	-	1,091,717	-
Fines, forfeitures, and penalties	-	-	-	-	-	524	-	-	-
Special assessment collections	-	-	-	16,043	-	-	-	-	-
Interest	-	18,253	2,916	38,674	14,051	-	121,877	2,293	136,396
Intergovernmental	-	-	32,760	-	518,308	81,111	24,604,900	3,203,298	5,233,880
Charges for services	-	488,000	-	-	-	2,879	1,191,989	2,133,456	29,424,897
Contributions	-	1,155,438	-	-	-	-	16,881	-	500
Administrative and facility charges	-	-	-	-	-	-	227,851	17,707	6,895
Miscellaneous	-	108,929	-	293,572	29,925	1,889,346	208,484	12,142	34,373
<b>TOTAL REVENUES</b>	<b>-</b>	<b>1,770,620</b>	<b>35,676</b>	<b>1,098,169</b>	<b>562,284</b>	<b>1,973,860</b>	<b>26,371,982</b>	<b>6,460,613</b>	<b>34,836,941</b>
<b>EXPENDITURES:</b>									
Current:									
General government	-	1,045,435	35,676	-	-	-	-	-	-
Public protection	-	-	-	-	-	-	-	-	-
Public ways and facilities	-	-	-	4,466,021	-	-	-	-	-
Health and human services	-	-	-	-	-	-	21,620,614	8,964,264	33,508,830
Economic development	-	-	-	-	-	-	-	-	-
Culture, education and recreation	-	-	-	-	5,007,855	763,042	-	-	-
Principal	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	14,118	-	-	-	268,176	-	-	163,233
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>1,059,553</b>	<b>35,676</b>	<b>4,466,021</b>	<b>5,007,855</b>	<b>1,031,218</b>	<b>21,620,614</b>	<b>8,964,264</b>	<b>33,672,063</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>711,067</b>	<b>-</b>	<b>(3,367,852)</b>	<b>(4,445,571)</b>	<b>942,642</b>	<b>4,751,368</b>	<b>(2,503,651)</b>	<b>1,164,878</b>
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfers in	-	-	-	-	4,369,469	75,000	974,482	2,105,163	543,188
Transfers out	(572,444)	-	-	-	-	(320,000)	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(572,444)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,369,469</b>	<b>(245,000)</b>	<b>974,482</b>	<b>2,105,163</b>	<b>543,188</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(572,444)</b>	<b>711,067</b>	<b>-</b>	<b>(3,367,852)</b>	<b>(76,102)</b>	<b>697,642</b>	<b>5,725,850</b>	<b>(398,488)</b>	<b>1,708,066</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>572,444</b>	<b>2,076,836</b>	<b>-</b>	<b>5,577,195</b>	<b>884,642</b>	<b>2,843,751</b>	<b>2,761,379</b>	<b>466,322</b>	<b>14,933,861</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ 2,787,903</b>	<b>\$ -</b>	<b>\$ 2,209,343</b>	<b>\$ 808,540</b>	<b>\$ 3,341,393</b>	<b>\$ 8,487,229</b>	<b>\$ 67,834</b>	<b>\$ 16,641,927</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES (Continued)**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	North Clackamas Parks and Recreation District Fund	North Clackamas Parks and Recreation District Nutrition and Transportation Fund	North Clackamas Parks and Recreation District SDC Charge Zone 1 Fund	North Clackamas Parks and Recreation District SDC Charge Zone 2 Fund	North Clackamas Parks and Recreation District System Development Charges Zone 3 Fund	Clackamas County Enhanced Law Enforcement District Fund	Clackamas County Extension and 4-H Service District Fund	Library District of Clackamas County Fund	Total
<b>REVENUES:</b>									
Property taxes	\$ 7,324,250	\$ -	\$ -	\$ -	\$ -	\$ 6,796,579	\$ 2,272,458	\$ 18,041,944	\$ 34,435,231
Other taxes	-	-	-	-	-	-	-	-	4,629,328
Licenses and permits	-	-	1,351,729	362,919	623,490	-	-	-	13,513,138
Fines, forfeitures, and penalties	-	-	-	-	-	-	-	-	5,211,988
Special assessment collections	-	-	-	-	-	-	-	-	275,482
Interest	104,304	5,456	25,059	26,841	187,149	45,584	111,804	104,323	1,331,711
Intergovernmental	134,645	305,392	-	-	5,612	-	698	5,511	76,465,699
Charges for services	2,310,930	30,478	26,573	-	-	-	-	-	44,395,219
Contributions	29,604	158,249	-	-	-	-	-	-	1,560,579
Administrative and facility charges	-	-	-	-	-	-	-	-	721,768
Miscellaneous	70,959	-	-	7,275	-	953	-	-	3,509,883
<b>TOTAL REVENUES</b>	<b>9,974,692</b>	<b>499,575</b>	<b>1,403,361</b>	<b>397,035</b>	<b>816,251</b>	<b>6,843,116</b>	<b>2,384,960</b>	<b>18,151,778</b>	<b>186,050,026</b>
<b>EXPENDITURES:</b>									
Current:									
General government	-	-	26,573	7,275	5,612	-	-	-	7,729,907
Public protection	-	-	-	-	-	6,438,410	-	-	49,029,186
Public ways and facilities	-	-	-	-	-	-	-	-	4,891,732
Health and human services	-	664,261	-	-	-	-	-	-	92,122,749
Economic development	-	-	-	-	-	-	-	-	11,065,410
Culture, education and recreation	7,752,559	-	-	-	-	-	1,832,709	17,950,287	40,181,900
Principal	-	-	-	-	-	110,000	-	-	110,000
Interest and fiscal charges	-	-	-	-	-	71,920	-	-	71,920
Capital outlay	-	-	-	-	-	-	-	-	952,162
<b>TOTAL EXPENDITURES</b>	<b>7,752,559</b>	<b>664,261</b>	<b>26,573</b>	<b>7,275</b>	<b>5,612</b>	<b>6,620,330</b>	<b>1,832,709</b>	<b>17,950,287</b>	<b>206,154,966</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>2,222,133</b>	<b>(164,686)</b>	<b>1,376,788</b>	<b>389,760</b>	<b>810,639</b>	<b>222,786</b>	<b>552,251</b>	<b>201,491</b>	<b>(20,104,940)</b>
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfers in	130,668	150,000	-	-	-	-	-	-	40,804,786
Transfers out	(1,559,837)	(10,300)	(125,118)	(50,073)	(1,423,081)	-	-	-	(10,121,804)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,429,169)</b>	<b>139,700</b>	<b>(125,118)</b>	<b>(50,073)</b>	<b>(1,423,081)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30,682,982</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>792,964</b>	<b>(24,986)</b>	<b>1,251,670</b>	<b>339,687</b>	<b>(612,442)</b>	<b>222,786</b>	<b>552,251</b>	<b>201,491</b>	<b>10,578,042</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>4,683,854</b>	<b>300,098</b>	<b>1,309,548</b>	<b>1,551,351</b>	<b>12,300,353</b>	<b>371,273</b>	<b>5,821,047</b>	<b>2,720,036</b>	<b>109,609,972</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 5,476,818</b>	<b>\$ 275,112</b>	<b>\$ 2,561,218</b>	<b>\$ 1,891,038</b>	<b>\$ 11,687,911</b>	<b>\$ 594,059</b>	<b>\$ 6,373,298</b>	<b>\$ 2,921,527</b>	<b>\$ 120,188,014</b>

**CLACKAMAS COUNTY, OREGON  
COMMUNITY DEVELOPMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 4,900,453	\$ 4,900,453	\$ 3,374,207	\$ (1,526,246)
Local	700,000	700,000	206,139	(493,861)
Total intergovernmental	<u>5,600,453</u>	<u>5,600,453</u>	<u>3,580,346</u>	<u>(2,020,107)</u>
Charges for services:				
Internal county services	210,000	210,000	272,095	62,095
Total charges for services	<u>210,000</u>	<u>210,000</u>	<u>272,095</u>	<u>62,095</u>
Miscellaneous:				
Interest	75,000	75,000	77,498	2,498
Total miscellaneous	<u>75,000</u>	<u>75,000</u>	<u>77,498</u>	<u>2,498</u>
<b>TOTAL REVENUES</b>	<u>5,885,453</u>	<u>5,885,453</u>	<u>3,929,939</u>	<u>(1,955,514)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Economic development	6,613,283	6,465,007	3,821,538	2,643,469
Capital outlay	100,000	100,000	-	100,000
Special payments	400,000	490,000	278,532	211,468
<b>TOTAL EXPENDITURES</b>	<u>7,113,283</u>	<u>7,055,007</u>	<u>4,100,070</u>	<u>2,954,937</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,227,830)</u>	<u>(1,169,554)</u>	<u>(170,131)</u>	<u>999,423</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	149,640	49,640	49,640	-
Loans issued	475,000	475,000	646,588	171,588
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>624,640</u>	<u>524,640</u>	<u>696,228</u>	<u>171,588</u>
<b>NET CHANGE IN FUND BALANCE</b>	(603,190)	(644,914)	526,097	1,171,011
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>603,190</u>	<u>644,914</u>	<u>644,914</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	1,171,011	<u>\$ 1,171,011</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Notes and loans receivable, net			<u>14,486,748</u>	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<u>\$ 15,657,759</u>	

**CLACKAMAS COUNTY, OREGON  
CHILDREN, YOUTH & FAMILIES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 216,700	\$ 411,405	\$ 617,693	\$ 206,288
State	3,048,898	4,741,115	2,159,410	(2,581,705)
Local	146,000	80,000	90,492	10,492
Total intergovernmental	<u>3,411,598</u>	<u>5,232,520</u>	<u>2,867,595</u>	<u>(2,364,925)</u>
Charges for services:				
Internal county services	<u>359,375</u>	<u>305,892</u>	<u>199,713</u>	<u>(106,179)</u>
Total charges for services	<u>359,375</u>	<u>305,892</u>	<u>199,713</u>	<u>(106,179)</u>
Miscellaneous:				
Reimbursements	256	256	90	(166)
Interest	-	-	6,717	6,717
Contributions	314	314	1,211	897
Other	<u>-</u>	<u>-</u>	<u>522</u>	<u>522</u>
Total miscellaneous	<u>570</u>	<u>570</u>	<u>8,540</u>	<u>7,970</u>
<b>TOTAL REVENUES</b>	<u>3,771,543</u>	<u>5,538,982</u>	<u>3,075,848</u>	<u>(2,463,134)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Health and human services	3,565,801	6,346,037	3,265,046	3,080,991
Special payments	<u>1,766,320</u>	<u>1,699,776</u>	<u>1,400,556</u>	<u>299,220</u>
<b>TOTAL EXPENDITURES</b>	<u>5,332,121</u>	<u>8,045,813</u>	<u>4,665,602</u>	<u>3,380,211</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,560,578)</u>	<u>(2,506,831)</u>	<u>(1,589,754)</u>	<u>917,077</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	<u>1,467,599</u>	<u>1,547,599</u>	<u>1,547,599</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>1,467,599</u>	<u>1,547,599</u>	<u>1,547,599</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(92,979)	(959,232)	(42,155)	917,077
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>92,979</u>	<u>959,232</u>	<u>959,232</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 917,077</u>	<u>\$ 917,077</u>

**CLACKAMAS COUNTY, OREGON  
COUNTY FAIR FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
State	\$ 50,000	\$ 50,000	\$ 53,167	\$ 3,167
Local	1,500	1,500	3,000	1,500
Total intergovernmental	51,500	51,500	56,167	4,667
Charges for services:				
Concessions	295,000	295,000	314,662	19,662
Rentals	299,300	299,300	291,769	(7,531)
Admissions, parking and entry fees	533,600	533,600	504,431	(29,169)
Total charges for services	1,127,900	1,127,900	1,110,862	(17,038)
Miscellaneous:				
Interest	1,500	1,500	4,116	2,616
Contributions	-	-	14,546	14,546
Other	216,574	216,574	185,153	(31,421)
Total miscellaneous	218,074	218,074	203,815	(14,259)
<b>TOTAL REVENUES</b>	<b>1,397,474</b>	<b>1,397,474</b>	<b>1,370,844</b>	<b>(26,630)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Culture, education and recreation	1,803,389	1,803,389	1,797,920	5,469
Capital outlay	141,341	306,227	108,728	197,499
Contingency	270,509	270,509	-	270,509
Special payments	5,000	5,000	-	5,000
<b>TOTAL EXPENDITURES</b>	<b>2,220,239</b>	<b>2,385,125</b>	<b>1,906,648</b>	<b>478,477</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(822,765)</b>	<b>(987,651)</b>	<b>(535,804)</b>	<b>451,847</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	458,830	458,830	458,830	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>458,830</b>	<b>458,830</b>	<b>458,830</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(363,935)</b>	<b>(528,821)</b>	<b>(76,974)</b>	<b>451,847</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>363,935</b>	<b>528,821</b>	<b>528,821</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 451,847</b>	<b>\$ 451,847</b>

**CLACKAMAS COUNTY, OREGON  
COMMUNITY CORRECTIONS FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
State	\$ 8,409,466	\$ 9,896,392	\$ 9,898,063	\$ 1,671
Local	100,000	100,000	131,550	31,550
Total intergovernmental	<u>8,509,466</u>	<u>9,996,392</u>	<u>10,029,613</u>	<u>33,221</u>
Charges for services:				
Charges for services	-	-	3,375	3,375
Client fees	102,000	102,000	55,350	(46,650)
Internal county services	<u>107,445</u>	<u>239,192</u>	<u>257,627</u>	<u>18,435</u>
Total charges for services	<u>209,445</u>	<u>341,192</u>	<u>316,352</u>	<u>(24,840)</u>
Fines, forfeitures, and penalties	<u>730,000</u>	<u>730,000</u>	<u>576,456</u>	<u>(153,544)</u>
Miscellaneous:				
Other	50,587	22,930	43,528	20,598
Interest	<u>16,000</u>	<u>16,000</u>	<u>47,279</u>	<u>31,279</u>
Total miscellaneous	<u>66,587</u>	<u>38,930</u>	<u>90,807</u>	<u>51,877</u>
<b>TOTAL REVENUES</b>	<u>9,515,498</u>	<u>11,106,514</u>	<u>11,013,228</u>	<u>(93,286)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Public protection	16,202,516	18,359,265	14,825,210	3,534,055
Capital outlay	105,030	303,458	45,078	258,380
Special payments	<u>-</u>	<u>195,579</u>	<u>120,579</u>	<u>75,000</u>
<b>TOTAL EXPENDITURES</b>	<u>16,307,546</u>	<u>18,858,302</u>	<u>14,990,867</u>	<u>3,867,435</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(6,792,048)</u>	<u>(7,751,788)</u>	<u>(3,977,639)</u>	<u>3,774,149</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	<u>4,546,938</u>	<u>4,546,938</u>	<u>4,546,938</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>4,546,938</u>	<u>4,546,938</u>	<u>4,546,938</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(2,245,110)</u>	<u>(3,204,850)</u>	<u>569,299</u>	<u>3,774,149</u>
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>2,245,110</u>	<u>3,204,850</u>	<u>3,204,850</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,774,149</u>	<u>\$ 3,774,149</u>

**CLACKAMAS COUNTY, OREGON  
COUNTY SCHOOL FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 500	\$ 500	\$ 241,041	\$ 240,541
Total intergovernmental	500	500	241,041	240,541
Miscellaneous:				
Interest	-	-	209	209
Total miscellaneous	-	-	209	209
<b>TOTAL REVENUES</b>	<b>500</b>	<b>500</b>	<b>241,250</b>	<b>240,750</b>
<b>EXPENDITURES:</b>				
Special payments	500	64,803	-	64,803
<b>TOTAL EXPENDITURES</b>	<b>500</b>	<b>64,803</b>	<b>-</b>	<b>64,803</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>(64,303)</b>	<b>241,250</b>	<b>305,553</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>(64,303)</b>	<b>241,250</b>	<b>305,553</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>-</b>	<b>64,303</b>	<b>64,303</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 305,553</b>	<b>\$ 305,553</b>

**CLACKAMAS COUNTY, OREGON  
BUILDING CODES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ -	\$ -	\$ 60,218	\$ 60,218
Client fees	273,500	273,500	161,225	(112,275)
Internal county services	50,000	50,000	36,520	(13,480)
Total charges for services	<u>323,500</u>	<u>323,500</u>	<u>257,963</u>	<u>(65,537)</u>
Licenses and permits:				
Building	2,922,000	2,922,000	4,081,136	1,159,136
Mobile home	36,600	36,600	50,511	13,911
Plumbing	1,135,100	1,135,100	1,185,233	50,133
Electrical	1,913,700	1,913,700	1,822,914	(90,786)
Other	467,125	467,125	703,465	236,340
Total licenses and permits	<u>6,474,525</u>	<u>6,474,525</u>	<u>7,843,259</u>	<u>1,368,734</u>
Fines, forfeitures, and penalties	<u>10,000</u>	<u>10,000</u>	<u>11,910</u>	<u>1,910</u>
Miscellaneous:				
Reimbursements	68,245	68,245	71,006	2,761
Interest	20,000	20,000	38,829	18,829
Other	3,000	3,000	2,948	(52)
Total miscellaneous	<u>91,245</u>	<u>91,245</u>	<u>112,783</u>	<u>21,538</u>
<b>TOTAL REVENUES</b>	<u>6,899,270</u>	<u>6,899,270</u>	<u>8,225,915</u>	<u>1,326,645</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	7,368,099	7,459,276	6,609,336	849,940
Capital outlay	205,500	205,500	169,269	36,231
Contingency	1,282,494	1,064,176	-	1,064,176
<b>TOTAL EXPENDITURES</b>	<u>8,856,093</u>	<u>8,728,952</u>	<u>6,778,605</u>	<u>1,950,347</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,956,823)</u>	<u>(1,829,682)</u>	<u>1,447,310</u>	<u>3,276,992</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,956,823)	(1,829,682)	1,447,310	3,276,992
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>5,481,823</u>	<u>5,354,682</u>	<u>5,354,682</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ 3,525,000</u>	<u>\$ 3,525,000</u>	<u>\$ 6,801,992</u>	<u>\$ 3,276,992</u>

**CLACKAMAS COUNTY, OREGON  
EMPLOYER CONTRIBUTIONS RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ 18,000	\$ 18,000	\$ 26,763	\$ 8,763
Total miscellaneous	18,000	18,000	26,763	8,763
<b>TOTAL REVENUES</b>	<b>18,000</b>	<b>18,000</b>	<b>26,763</b>	<b>8,763</b>
<b>EXPENDITURES:</b>				
General government				
Contingency	2,052,716	2,053,280	-	2,053,280
<b>TOTAL EXPENDITURES</b>	<b>2,052,716</b>	<b>2,053,280</b>	<b>-</b>	<b>2,053,280</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,034,716)</b>	<b>(2,035,280)</b>	<b>26,763</b>	<b>2,062,043</b>
<b>OTHER FINANCING SOURCES:</b>				
Transfers out	(650,000)	(650,000)	-	650,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(650,000)</b>	<b>(650,000)</b>	<b>-</b>	<b>650,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,684,716)</b>	<b>(2,685,280)</b>	<b>26,763</b>	<b>2,712,043</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>2,684,716</b>	<b>2,685,280</b>	<b>2,685,280</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,712,043</b>	<b>\$ 2,712,043</b>

**CLACKAMAS COUNTY, OREGON  
DOG SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 2,500	\$ 2,500	\$ 6,496	\$ 3,996
Shelter fees	50,000	50,000	64,347	14,347
Total charges for services	52,500	52,500	70,843	18,343
Licenses and permits:				
Animal licenses	545,000	545,000	608,918	63,918
Adoption fees	24,300	24,300	10,615	(13,685)
Total licenses and permits	569,300	569,300	619,533	50,233
Fines, forfeitures, and penalties	22,500	22,500	11,032	(11,468)
Miscellaneous:				
Reimbursements	5,000	5,000	414	(4,586)
Interest	1,500	1,500	5,951	4,451
Contributions	20,000	20,000	18,698	(1,302)
Other	5,000	5,000	3,388	(1,612)
Total miscellaneous	31,500	31,500	28,451	(3,049)
<b>TOTAL REVENUES</b>	<b>675,800</b>	<b>675,800</b>	<b>729,859</b>	<b>54,059</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Health and human services	2,409,044	2,507,167	2,145,196	361,971
Capital outlay	38,000	38,000	1,209	36,791
Contingency	233,266	415,079	-	415,079
<b>TOTAL EXPENDITURES</b>	<b>2,680,310</b>	<b>2,960,246</b>	<b>2,146,405</b>	<b>813,841</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,004,510)</b>	<b>(2,284,446)</b>	<b>(1,416,546)</b>	<b>867,900</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,572,264	1,572,264	1,572,264	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,572,264</b>	<b>1,572,264</b>	<b>1,572,264</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(432,246)</b>	<b>(712,182)</b>	<b>155,718</b>	<b>867,900</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>558,698</b>	<b>838,634</b>	<b>838,634</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 126,452</b>	<b>\$ 126,452</b>	<b>\$ 994,352</b>	<b>\$ 867,900</b>

**CLACKAMAS COUNTY, OREGON  
COMMUNITY SOLUTIONS FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 537,003	\$ 537,003	\$ 524,141	\$ (12,862)
State	2,517,587	2,867,587	2,272,755	(594,832)
Local	82,506	82,506	122,164	39,658
Total intergovernmental	<u>3,137,096</u>	<u>3,487,096</u>	<u>2,919,060</u>	<u>(568,036)</u>
Charges for services:				
Internal county services	293,000	293,000	314,466	21,466
Total charges for services	<u>293,000</u>	<u>293,000</u>	<u>314,466</u>	<u>21,466</u>
Miscellaneous:				
Interest	-	-	1,242	1,242
Total miscellaneous	<u>-</u>	<u>-</u>	<u>1,242</u>	<u>1,242</u>
<b>TOTAL REVENUES</b>	<u>3,430,096</u>	<u>3,780,096</u>	<u>3,234,768</u>	<u>(545,328)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Economic development	5,024,113	5,428,177	4,225,185	1,202,992
<b>TOTAL EXPENDITURES</b>	<u>5,024,113</u>	<u>5,428,177</u>	<u>4,225,185</u>	<u>1,202,992</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,594,017)</u>	<u>(1,648,081)</u>	<u>(990,417)</u>	<u>657,664</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,029,946	1,029,946	1,029,946	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>1,029,946</u>	<u>1,029,946</u>	<u>1,029,946</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(564,071)	(618,135)	39,529	657,664
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>564,071</u>	<u>618,135</u>	<u>618,135</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 657,664</u>	<u>\$ 657,664</u>

**CLACKAMAS COUNTY, OREGON  
RESOLUTION SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
State	\$ 87,000	\$ 87,000	\$ 87,098	\$ 98
Local	12,000	12,000	5,052	(6,948)
Total intergovernmental	<u>99,000</u>	<u>99,000</u>	<u>92,150</u>	<u>(6,850)</u>
Charges for services:				
Client fees	138,850	165,306	168,797	3,491
Internal county services	63,750	63,750	54,647	(9,103)
Conciliation fees	561,736	503,025	503,025	-
Other	8,000	8,000	21,775	13,775
Total charges for services	<u>772,336</u>	<u>740,081</u>	<u>748,244</u>	<u>8,163</u>
Licenses and permits:				
Marriage license fees	25,000	25,000	22,730	(2,270)
Total licenses and permits	<u>25,000</u>	<u>25,000</u>	<u>22,730</u>	<u>(2,270)</u>
Miscellaneous:				
Other	150	150	7	(143)
Reimbursements	-	-	7,196	7,196
Total miscellaneous	<u>150</u>	<u>150</u>	<u>7,203</u>	<u>7,053</u>
<b>TOTAL REVENUES</b>	<u>896,486</u>	<u>864,231</u>	<u>870,327</u>	<u>6,096</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	1,552,729	1,549,650	1,543,044	6,606
<b>TOTAL EXPENDITURES</b>	<u>1,552,729</u>	<u>1,549,650</u>	<u>1,543,044</u>	<u>6,606</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(656,243)</u>	<u>(685,419)</u>	<u>(672,717)</u>	<u>12,702</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	587,869	587,869	587,869	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>587,869</u>	<u>587,869</u>	<u>587,869</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(68,374)	(97,550)	(84,848)	12,702
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>68,374</u>	<u>97,550</u>	<u>97,550</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,702</u>	<u>\$ 12,702</u>

**CLACKAMAS COUNTY, OREGON**  
**HEALTH, HOUSING & HUMAN SERVICES ADMINISTRATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
State	-	-	4,700	4,700
Total intergovernmental	-	-	4,700	4,700
Charges for services:				
Internal county services	\$ 912,096	\$ 912,096	\$ 906,442	\$ (5,654)
Total charges for services	912,096	912,096	906,442	(5,654)
Miscellaneous:				
Interest	-	-	14,494	14,494
Total miscellaneous	-	-	14,494	14,494
<b>TOTAL REVENUES</b>	<b>912,096</b>	<b>912,096</b>	<b>925,636</b>	<b>13,540</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Health and human services	1,830,048	1,774,473	1,403,326	371,147
Contingency	30,000	30,000	-	30,000
<b>TOTAL EXPENDITURES</b>	<b>1,860,048</b>	<b>1,804,473</b>	<b>1,403,326</b>	<b>401,147</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(947,952)</b>	<b>(892,377)</b>	<b>(477,690)</b>	<b>414,687</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	613,522	613,522	613,522	-
Transfers out	(399,161)	(522,161)	(433,761)	88,400
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>214,361</b>	<b>91,361</b>	<b>179,761</b>	<b>88,400</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(733,591)</b>	<b>(801,016)</b>	<b>(297,929)</b>	<b>503,087</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>733,591</b>	<b>801,016</b>	<b>801,016</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 503,087</b>	<b>\$ 503,087</b>

**CLACKAMAS COUNTY, OREGON  
LAW LIBRARY FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Court fees	\$ 349,854	\$ 349,854	\$ 324,816	\$ (25,038)
Other	2,500	2,500	1,266	(1,234)
Total charges for services	<u>352,354</u>	<u>352,354</u>	<u>326,082</u>	<u>(26,272)</u>
Miscellaneous:				
Interest	2,500	2,500	4,469	1,969
Total miscellaneous	<u>2,500</u>	<u>2,500</u>	<u>4,469</u>	<u>1,969</u>
<b>TOTAL REVENUES</b>	<u>354,854</u>	<u>354,854</u>	<u>330,551</u>	<u>(24,303)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Public protection	421,958	421,958	394,284	27,674
Contingency	200,368	265,275	-	265,275
<b>TOTAL EXPENDITURES</b>	<u>622,326</u>	<u>687,233</u>	<u>394,284</u>	<u>292,949</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(267,472)</u>	<u>(332,379)</u>	<u>(63,733)</u>	<u>268,646</u>
<b>NET CHANGE IN FUND BALANCE</b>	(267,472)	(332,379)	(63,733)	268,646
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>317,472</u>	<u>382,379</u>	<u>382,379</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 318,646</u>	<u>\$ 268,646</u>

**CLACKAMAS COUNTY, OREGON  
LIBRARY NETWORK FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 15,000	\$ 15,000	\$ 14,643	\$ (357)
State	5,400	5,400	5,765	365
Local	2,000	2,000	-	(2,000)
Total intergovernmental	22,400	22,400	20,408	(1,992)
Charges for services:				
Charges for services	1,800	1,800	2,654	854
Internal county services	1,255,570	1,255,570	1,130,000	(125,570)
Total charges for services	1,257,370	1,257,370	1,132,654	(124,716)
Fines, forfeitures, and penalties	13,000	13,000	12,325	(675)
Miscellaneous:				
Reimbursements	575,000	575,000	398,219	(176,781)
Interest	21,000	21,000	37,506	16,506
Contributions	600	600	170,799	170,199
Other	10,000	10,000	2,349	(7,651)
Total miscellaneous	606,600	606,600	608,873	2,273
<b>TOTAL REVENUES</b>	<b>1,899,370</b>	<b>1,899,370</b>	<b>1,774,260</b>	<b>(125,110)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Culture, education and recreation	4,383,267	4,440,196	3,403,197	1,036,999
Contingency	75,502	96,743	-	96,743
Special payments	3,100,000	3,100,000	1,014,643	2,085,357
<b>TOTAL EXPENDITURES</b>	<b>7,558,769</b>	<b>7,636,939</b>	<b>4,417,840</b>	<b>3,219,099</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(5,659,399)</b>	<b>(5,737,569)</b>	<b>(2,643,580)</b>	<b>3,093,989</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	2,251,746	2,251,746	2,251,746	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>2,251,746</b>	<b>2,251,746</b>	<b>2,251,746</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(3,407,653)</b>	<b>(3,485,823)</b>	<b>(391,834)</b>	<b>3,093,989</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>4,360,866</b>	<b>4,665,069</b>	<b>4,665,069</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 953,213</b>	<b>\$ 1,179,246</b>	<b>\$ 4,273,235</b>	<b>\$ 3,093,989</b>

**CLACKAMAS COUNTY, OREGON  
PARKS FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 1,350	\$ 1,350	\$ 1,350	\$ -
State	906,437	906,437	719,888	(186,549)
Total intergovernmental	907,787	907,787	721,238	(186,549)
Charges for services:				
Charges for services	249,791	249,791	261,542	11,751
Internal county services	3,000	3,000	5,214	2,214
Total charges for services	252,791	252,791	266,756	13,965
Licenses and permits:				
Licenses and permits	650,000	650,000	714,398	64,398
Total licenses and permits	650,000	650,000	714,398	64,398
Miscellaneous:				
Interest	1,500	1,500	9,882	8,382
Contributions	60,000	60,000	19,990	(40,010)
Other	23,300	23,300	31,907	8,607
Total miscellaneous	84,800	84,800	61,779	(23,021)
<b>TOTAL REVENUES</b>	<b>1,895,378</b>	<b>1,895,378</b>	<b>1,764,171</b>	<b>(131,207)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Culture, education and recreation	1,988,180	2,038,180	1,797,280	240,900
Capital outlay	1,233,760	1,383,760	631,999	751,761
Contingency	279,186	279,186	-	279,186
Special payments	10,000	10,000	-	10,000
<b>TOTAL EXPENDITURES</b>	<b>3,511,126</b>	<b>3,711,126</b>	<b>2,429,279</b>	<b>1,281,847</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,615,748)</b>	<b>(1,815,748)</b>	<b>(665,108)</b>	<b>1,150,640</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	825,259	825,259	775,259	(50,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>825,259</b>	<b>825,259</b>	<b>775,259</b>	<b>(50,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(790,489)</b>	<b>(990,489)</b>	<b>110,151</b>	<b>1,100,640</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>790,489</b>	<b>1,190,313</b>	<b>1,190,313</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ 199,824</b>	<b>\$ 1,300,464</b>	<b>\$ 1,100,640</b>

**CLACKAMAS COUNTY, OREGON**  
**BUSINESS & ECONOMIC DEVELOPMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 154,144	\$ 154,144	\$ -	\$ (154,144)
State	2,040,000	2,120,935	1,957,862	(163,073)
Local	-	-	30,000	30,000
Total intergovernmental	<u>2,194,144</u>	<u>2,275,079</u>	<u>1,987,862</u>	<u>(287,217)</u>
Charges for services:				
Internal county services	<u>1,101,026</u>	<u>1,101,026</u>	<u>1,101,026</u>	<u>-</u>
Total charges for services	<u>1,101,026</u>	<u>1,101,026</u>	<u>1,101,026</u>	<u>-</u>
Licenses and permits:				
Licenses and permits	<u>10,000</u>	<u>10,000</u>	<u>29,653</u>	<u>19,653</u>
Total licenses and permits	<u>10,000</u>	<u>10,000</u>	<u>29,653</u>	<u>19,653</u>
Miscellaneous:				
Interest	<u>12,000</u>	<u>12,000</u>	<u>30,258</u>	<u>18,258</u>
Total miscellaneous	<u>12,000</u>	<u>12,000</u>	<u>30,258</u>	<u>18,258</u>
<b>TOTAL REVENUES</b>	<u>3,317,170</u>	<u>3,398,105</u>	<u>3,148,799</u>	<u>(249,306)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Economic development	4,782,880	4,588,530	2,535,154	2,053,376
Contingency	384,585	476,905	-	476,905
Special payments	<u>25,000</u>	<u>525,000</u>	<u>205,000</u>	<u>320,000</u>
<b>TOTAL EXPENDITURES</b>	<u>5,192,465</u>	<u>5,590,435</u>	<u>2,740,154</u>	<u>2,850,281</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,875,295)</u>	<u>(2,192,330)</u>	<u>408,645</u>	<u>2,600,975</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	<u>(63,000)</u>	<u>(63,000)</u>	<u>(63,000)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(63,000)</u>	<u>(63,000)</u>	<u>(63,000)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(1,938,295)</u>	<u>(2,255,330)</u>	<u>345,645</u>	<u>2,600,975</u>
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>1,938,295</u>	<u>2,255,330</u>	<u>2,690,239</u>	<u>434,909</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,035,884</u>	<u>\$ 3,035,884</u>

**CLACKAMAS COUNTY, OREGON  
PLANNING FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Local	\$ 90,000	\$ 90,000	\$ 111,470	\$ 21,470
Total intergovernmental	90,000	90,000	111,470	21,470
Charges for services:				
Charges for services	516,700	516,700	729,775	213,075
Internal county services	171,000	171,000	73,166	(97,834)
Total charges for services	687,700	687,700	802,941	115,241
Licenses and permits:				
Licenses and permits	80,000	80,000	96,644	16,644
Total licenses and permits	80,000	80,000	96,644	16,644
Fines, forfeitures, and penalties				
Total fines, forfeitures, and penalties	1,200	1,200	26,488	25,288
Miscellaneous:				
Reimbursements	-	-	6,475	6,475
Other	2,000	2,000	6,260	4,260
Total miscellaneous	2,000	2,000	12,735	10,735
<b>TOTAL REVENUES</b>	<b>860,900</b>	<b>860,900</b>	<b>1,050,278</b>	<b>189,378</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Economic development	3,694,954	3,773,992	3,282,909	491,083
Capital outlay	75,000	75,000	25,228	49,772
Contingency	201,882	448,497	-	448,497
<b>TOTAL EXPENDITURES</b>	<b>3,971,836</b>	<b>4,297,489</b>	<b>3,308,137</b>	<b>989,352</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(3,110,936)</b>	<b>(3,436,589)</b>	<b>(2,257,859)</b>	<b>1,178,730</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	2,823,889	2,823,889	2,823,889	-
Transfers out	(320,000)	(324,500)	(324,039)	461
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>2,503,889</b>	<b>2,499,389</b>	<b>2,499,850</b>	<b>461</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(607,047)</b>	<b>(937,200)</b>	<b>241,991</b>	<b>1,179,191</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>1,001,394</b>	<b>1,331,547</b>	<b>1,331,547</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 394,347</b>	<b>\$ 394,347</b>	<b>\$ 1,573,538</b>	<b>\$ 1,179,191</b>

**CLACKAMAS COUNTY, OREGON  
PUBLIC LAND CORNER PRESERVATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 720,000	\$ 720,000	\$ 656,479	\$ (63,521)
Internal county services	35,000	35,000	14,136	(20,864)
Total charges for services	<u>755,000</u>	<u>755,000</u>	<u>670,615</u>	<u>(84,385)</u>
Miscellaneous:				
Interest	5,000	5,000	10,296	5,296
Other	5,000	5,000	10,684	5,684
Total miscellaneous	<u>10,000</u>	<u>10,000</u>	<u>20,980</u>	<u>10,980</u>
<b>TOTAL REVENUES</b>	<u>765,000</u>	<u>765,000</u>	<u>691,595</u>	<u>(73,405)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Culture, education and recreation	691,158	691,158	637,203	53,955
Contingency	204,500	392,155	-	392,155
<b>TOTAL EXPENDITURES</b>	<u>895,658</u>	<u>1,083,313</u>	<u>637,203</u>	<u>446,110</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(130,658)</u>	<u>(318,313)</u>	<u>54,392</u>	<u>372,705</u>
<b>NET CHANGE IN FUND BALANCE</b>	(130,658)	(318,313)	54,392	372,705
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>795,189</u>	<u>982,844</u>	<u>982,844</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ 664,531</u>	<u>\$ 664,531</u>	<u>\$ 1,037,236</u>	<u>\$ 372,705</u>

**CLACKAMAS COUNTY, OREGON  
SOCIAL SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 5,151,630	\$ 5,227,873	\$ 5,060,643	\$ (167,230)
State	11,887,877	14,430,158	10,354,151	(4,076,007)
Local	781,487	432,089	515,533	83,444
Total intergovernmental	<u>17,820,994</u>	<u>20,090,120</u>	<u>15,930,327</u>	<u>(4,159,793)</u>
Charges for services:				
Charges for services	<u>2,007,667</u>	<u>2,791,352</u>	<u>2,649,679</u>	<u>(141,673)</u>
Total charges for services	<u>2,007,667</u>	<u>2,791,352</u>	<u>2,649,679</u>	<u>(141,673)</u>
Miscellaneous:				
Interest	-	-	20,590	20,590
Contributions	15,000	15,000	13,351	(1,649)
Other	90,000	90,000	156,873	66,873
Total miscellaneous	<u>105,000</u>	<u>105,000</u>	<u>190,814</u>	<u>85,814</u>
<b>TOTAL REVENUES</b>	<u>19,933,661</u>	<u>22,986,472</u>	<u>18,770,820</u>	<u>(4,215,652)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Health and human services	23,225,286	26,749,889	21,780,844	4,969,045
Contingency	612,935	1,190,536	-	1,190,536
Special payments	953,152	1,076,345	918,334	158,011
<b>TOTAL EXPENDITURES</b>	<u>24,791,373</u>	<u>29,016,770</u>	<u>22,699,178</u>	<u>6,317,592</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(4,857,712)</u>	<u>(6,030,298)</u>	<u>(3,928,358)</u>	<u>2,101,940</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	<u>2,845,252</u>	<u>2,945,252</u>	<u>2,906,852</u>	<u>(38,400)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>2,845,252</u>	<u>2,945,252</u>	<u>2,906,852</u>	<u>(38,400)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(2,012,460)	(3,085,046)	(1,021,506)	2,063,540
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>2,012,460</u>	<u>3,085,046</u>	<u>3,085,046</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,063,540</u>	<u>\$ 2,063,540</u>

**CLACKAMAS COUNTY, OREGON  
CODE ENFORCEMENT & SUSTAINABILITY FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
State	\$ -	\$ -	\$ 16,233	\$ 16,233
Local	430,750	430,750	424,481	(6,269)
Total intergovernmental	430,750	430,750	440,714	9,964
Charges for services:				
Charges for services	370,750	370,750	489,973	119,223
Internal county services	777,036	749,677	710,915	(38,762)
Total charges for services	1,147,786	1,120,427	1,200,888	80,461
Licenses and permits:				
Licenses and permits	1,894,000	1,894,000	2,172,483	278,483
Total licenses and permits	1,894,000	1,894,000	2,172,483	278,483
Fines, forfeitures, and penalties	10,000	10,000	26,941	16,941
Miscellaneous:				
Reimbursements	3,000	3,000	378	(2,622)
Interest	3,000	3,000	23,431	20,431
Other	29,800	29,800	34,861	5,061
Total miscellaneous	35,800	35,800	58,670	22,870
<b>TOTAL REVENUES</b>	<b>3,518,336</b>	<b>3,490,977</b>	<b>3,899,696</b>	<b>408,719</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	3,677,325	3,734,966	3,566,915	168,051
Capital outlay	91,000	256,000	239,110	16,890
Contingency	562,672	1,097,252	-	1,097,252
Special payments	-	20,000	16,233	3,767
<b>TOTAL EXPENDITURES</b>	<b>4,330,997</b>	<b>5,108,218</b>	<b>3,822,258</b>	<b>1,285,960</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(812,661)</b>	<b>(1,617,241)</b>	<b>77,438</b>	<b>1,694,679</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	134,534	134,534	134,534	-
Transfers out	(75,000)	(75,000)	(75,000)	-
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<b>59,534</b>	<b>59,534</b>	<b>59,534</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(753,127)</b>	<b>(1,557,707)</b>	<b>136,972</b>	<b>1,694,679</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>1,370,649</b>	<b>2,175,229</b>	<b>2,175,229</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 617,522</b>	<b>\$ 617,522</b>	<b>\$ 2,312,201</b>	<b>\$ 1,694,679</b>

**CLACKAMAS COUNTY, OREGON  
DISASTER MANAGEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 1,082,200	\$ 1,285,990	\$ 573,799	\$ (712,191)
State	-	21,000	-	(21,000)
Local	-	-	1,410	1,410
Total intergovernmental	<u>1,082,200</u>	<u>1,306,990</u>	<u>575,209</u>	<u>(731,781)</u>
Charges for services:				
Internal county services	-	-	16	16
Total charges for services	<u>-</u>	<u>-</u>	<u>16</u>	<u>16</u>
Miscellaneous:				
Interest	-	-	7,635	7,635
Total miscellaneous	<u>-</u>	<u>-</u>	<u>7,635</u>	<u>7,635</u>
<b>TOTAL REVENUES</b>	<u>1,082,200</u>	<u>1,306,990</u>	<u>582,860</u>	<u>(724,130)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Public protection	2,676,948	2,548,873	2,186,234	362,639
Capital outlay	35,000	565,000	100,609	464,391
Contingency	286,390	540,180	-	540,180
Special payments	621,200	381,200	112,400	268,800
<b>TOTAL EXPENDITURES</b>	<u>3,619,538</u>	<u>4,035,253</u>	<u>2,399,243</u>	<u>1,636,010</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(2,537,338)</u>	<u>(2,728,263)</u>	<u>(1,816,383)</u>	<u>911,880</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,874,696	1,874,696	1,874,696	-
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>1,874,696</u>	<u>1,874,696</u>	<u>1,874,696</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(662,642)	(853,567)	58,313	911,880
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>662,642</u>	<u>853,567</u>	<u>853,567</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 911,880</u>	<u>\$ 911,880</u>

**CLACKAMAS COUNTY, OREGON  
JUVENILE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 318,008	\$ 328,008	\$ 226,004	\$ (102,004)
State	1,454,216	1,884,046	1,463,553	(420,493)
Local	134,450	149,450	142,037	(7,413)
Total intergovernmental	1,906,674	2,361,504	1,831,594	(529,910)
Charges for services:				
Internal county services	311,834	155,603	56,298	(99,305)
Other	10,880	10,880	14,920	4,040
Total charges for services	322,714	166,483	71,218	(95,265)
Miscellaneous:				
Other	3,500	3,500	3,439	(61)
Total miscellaneous	3,500	3,500	3,439	(61)
<b>TOTAL REVENUES</b>	<b>2,232,888</b>	<b>2,531,487</b>	<b>1,906,251</b>	<b>(625,236)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Public protection	11,857,351	12,908,296	9,733,729	3,174,567
Contingency	150,000	150,000	-	150,000
<b>TOTAL EXPENDITURES</b>	<b>12,007,351</b>	<b>13,058,296</b>	<b>9,733,729</b>	<b>3,324,567</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(9,774,463)</b>	<b>(10,526,809)</b>	<b>(7,827,478)</b>	<b>2,699,331</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	7,924,463	7,977,463	7,977,463	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>7,924,463</b>	<b>7,977,463</b>	<b>7,977,463</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,850,000)</b>	<b>(2,549,346)</b>	<b>149,985</b>	<b>2,699,331</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>1,850,000</b>	<b>2,549,346</b>	<b>2,549,346</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,699,331</b>	<b>\$ 2,699,331</b>

**CLACKAMAS COUNTY, OREGON  
TRANSIENT ROOM TAX FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Hotel and motel occupancy tax	\$ 5,190,250	\$ 5,190,250	\$ 4,629,328	\$ (560,922)
Miscellaneous:				
Interest	-	-	25	25
Total miscellaneous	-	-	25	25
<b>TOTAL REVENUES</b>	<b>5,190,250</b>	<b>5,190,250</b>	<b>4,629,353</b>	<b>(560,897)</b>
<b>EXPENDITURES:</b>				
Culture, education and recreation				
Materials and services	103,889	103,889	92,427	11,462
<b>TOTAL EXPENDITURES</b>	<b>103,889</b>	<b>103,889</b>	<b>92,427</b>	<b>11,462</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>5,086,361</b>	<b>5,086,361</b>	<b>4,536,926</b>	<b>(549,435)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(5,086,361)	(5,283,921)	(4,528,940)	754,981
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(5,086,361)</b>	<b>(5,283,921)</b>	<b>(4,528,940)</b>	<b>754,981</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>(197,560)</b>	<b>7,986</b>	<b>205,546</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>-</b>	<b>197,560</b>	<b>197,560</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 205,546</b>	<b>\$ 205,546</b>

**CLACKAMAS COUNTY, OREGON  
TRANSPORTATION SYSTEM DEVELOPMENT CHARGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 6,500	\$ 6,500	\$ 41,460	\$ 34,960
Total charges for services	6,500	6,500	41,460	34,960
Licenses and permits:				
Licenses and permits	1,000,000	1,000,000	1,460,492	460,492
Total licenses and permits	1,000,000	1,000,000	1,460,492	460,492
Miscellaneous:				
Interest	19,000	19,000	73,676	54,676
Asset and property proceeds	-	-	2,600	2,600
Special assessment collections	47,824	47,824	259,439	211,615
Total miscellaneous	66,824	66,824	335,715	268,891
<b>TOTAL REVENUES</b>	<b>1,073,324</b>	<b>1,073,324</b>	<b>1,837,667</b>	<b>764,343</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities				
Materials and services	103,931	103,931	82,732	21,199
Contingency	4,338,467	4,581,332	-	4,581,332
<b>TOTAL EXPENDITURES</b>	<b>4,442,398</b>	<b>4,685,263</b>	<b>82,732</b>	<b>4,602,531</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(3,369,074)</b>	<b>(3,611,939)</b>	<b>1,754,935</b>	<b>5,366,874</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(650,000)	(650,000)	(321,745)	328,255
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<b>(650,000)</b>	<b>(650,000)</b>	<b>(321,745)</b>	<b>328,255</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(4,019,074)</b>	<b>(4,261,939)</b>	<b>1,433,190</b>	<b>5,695,129</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>6,519,074</b>	<b>6,761,939</b>	<b>6,761,939</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 2,500,000</b>	<b>\$ 2,500,000</b>	<b>8,195,129</b>	<b>\$ 5,695,129</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Loans receivable			150,662	
Unavailable revenue			(79,882)	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<b>\$ 8,265,909</b>	

**CLACKAMAS COUNTY, OREGON  
DISTRICT ATTORNEY FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 1,787,407	\$ 2,059,065	\$ 1,399,665	\$ (659,400)
State	790,038	881,171	900,699	19,528
Total intergovernmental	<u>2,577,445</u>	<u>2,940,236</u>	<u>2,300,364</u>	<u>(639,872)</u>
Charges for services:				
Internal county services	104,907	134,580	74,493	(60,087)
Other	200,000	200,000	230,462	30,462
Total charges for services	<u>304,907</u>	<u>334,580</u>	<u>304,955</u>	<u>(29,625)</u>
Fines, forfeitures, and penalties	-	-	20,853	20,853
Miscellaneous:				
Interest	-	-	2,780	2,780
Other	-	-	20	20
Total miscellaneous	<u>-</u>	<u>-</u>	<u>2,800</u>	<u>2,800</u>
<b>TOTAL REVENUES</b>	<u>2,882,352</u>	<u>3,274,816</u>	<u>2,628,972</u>	<u>(645,844)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Public protection	13,403,302	13,492,425	12,127,623	1,364,802
Special payments	80,000	440,000	440,000	-
<b>TOTAL EXPENDITURES</b>	<u>13,483,302</u>	<u>13,932,425</u>	<u>12,567,623</u>	<u>1,364,802</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(10,600,950)</u>	<u>(10,657,609)</u>	<u>(9,938,651)</u>	<u>718,958</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	9,813,106	9,813,106	9,813,106	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>9,813,106</u>	<u>9,813,106</u>	<u>9,813,106</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(787,844)	(844,503)	(125,545)	718,958
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>787,844</u>	<u>844,503</u>	<u>844,503</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 718,958</u>	<u>\$ 718,958</u>

**CLACKAMAS COUNTY, OREGON  
JUSTICE COURT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ -	\$ -	\$ 16,860	\$ 16,860
Total charges for services	-	-	16,860	16,860
Fines, forfeitures, and penalties				
Fines, forfeitures, and penalties	3,507,800	3,507,800	4,589,921	1,082,121
Total fines, forfeitures, and penalties	3,507,800	3,507,800	4,589,921	1,082,121
Miscellaneous:				
Interest	12,800	12,800	23,606	10,806
Total miscellaneous	12,800	12,800	23,606	10,806
<b>TOTAL REVENUES</b>	<b>3,520,600</b>	<b>3,520,600</b>	<b>4,630,387</b>	<b>1,109,787</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Public protection	2,006,544	1,768,455	1,423,905	344,550
Capital outlay	145,000	145,000	11,995	133,005
Contingency	262,145	262,145	-	262,145
Special payments	1,345,000	1,345,000	1,227,826	117,174
<b>TOTAL EXPENDITURES</b>	<b>3,758,689</b>	<b>3,520,600</b>	<b>2,663,726</b>	<b>856,874</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(238,089)</b>	<b>-</b>	<b>1,966,661</b>	<b>1,966,661</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	(1,147,266)	(1,147,266)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>(1,147,266)</b>	<b>(1,147,266)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(238,089)</b>	<b>(1,147,266)</b>	<b>819,395</b>	<b>1,966,661</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>238,089</b>	<b>1,147,266</b>	<b>1,147,266</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,966,661</b>	<b>\$ 1,966,661</b>

**CLACKAMAS COUNTY, OREGON  
PUBLIC SAFETY LOCAL OPTION LEVY FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
<b>OTHER FINANCING SOURCES:</b>				
Transfers out	\$ -	\$ (516,672)	\$ (516,672)	\$ -
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	(516,672)	(516,672)	-
<b>NET CHANGE IN FUND BALANCE</b>	-	(516,672)	(516,672)	-
<b>FUND BALANCE, JUNE 30, 2017</b>	-	516,672	516,672	-
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CLACKAMAS COUNTY, OREGON  
PROPERTY MANAGEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 672,711	\$ 672,711	\$ 488,000	\$ (184,711)
Total charges for services	<u>672,711</u>	<u>672,711</u>	<u>488,000</u>	<u>(184,711)</u>
Miscellaneous:				
Interest	2,048	2,048	18,253	16,205
Asset and property proceeds	665,000	781,672	682,499	(99,173)
Total miscellaneous	<u>667,048</u>	<u>783,720</u>	<u>700,752</u>	<u>(82,968)</u>
<b>TOTAL REVENUES</b>	<u>1,339,759</u>	<u>1,456,431</u>	<u>1,188,752</u>	<u>(267,679)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	1,291,710	1,632,128	873,333	758,795
Capital outlay	75,000	75,000	14,118	60,882
Contingency	92,850	92,850	-	92,850
Special payments	5,000	205,000	172,102	32,898
<b>TOTAL EXPENDITURES</b>	<u>1,464,560</u>	<u>2,004,978</u>	<u>1,059,553</u>	<u>945,425</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(124,801)</u>	<u>(548,547)</u>	<u>129,199</u>	<u>677,746</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Loan repayments from contracts	10,663	10,663	10,663	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>10,663</u>	<u>10,663</u>	<u>10,663</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(114,138)	(537,884)	139,862	677,746
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>1,355,125</u>	<u>1,778,871</u>	<u>1,778,870</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ 1,240,987</u>	<u>\$ 1,240,987</u>	1,918,732	<u>\$ 677,746</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property held for sale reclassified as an asset on the US GAAP basis			835,030	
Loans receivable			<u>34,141</u>	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<u>\$ 2,787,903</u>	

**CLACKAMAS COUNTY, OREGON  
COUNTY SAFETY NET LEGISLATION LOCAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ -	\$ 315,772	\$ 32,760	\$ (283,012)
Total intergovernmental	-	315,772	32,760	(283,012)
Miscellaneous:				
Interest	-	-	2,917	2,917
Total miscellaneous	-	-	2,917	2,917
<b>TOTAL REVENUES</b>	<b>-</b>	<b>315,772</b>	<b>35,677</b>	<b>(280,095)</b>
<b>EXPENDITURES:</b>				
Current:				
General government	12,110	12,110	12,110	-
Special payments	380,132	303,662	23,567	280,095
<b>TOTAL EXPENDITURES</b>	<b>392,242</b>	<b>315,772</b>	<b>35,677</b>	<b>280,095</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(392,242)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(392,242)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>392,242</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CLACKAMAS COUNTY, OREGON  
HAPPY VALLEY/CLACKAMAS JOINT TRANSPORTATION FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 1,000	\$ 1,000	\$ -	\$ (1,000)
Total charges for services	1,000	1,000	-	(1,000)
Licenses and permits:				
Licenses and permits	650,000	650,000	749,880	99,880
Total licenses and permits	650,000	650,000	749,880	99,880
Miscellaneous:				
Interest	6,000	6,000	38,674	32,674
Asset and property proceeds	-	-	7,400	7,400
Special assessment collections	27,500	27,500	16,043	(11,457)
Total miscellaneous	33,500	33,500	62,117	28,617
<b>TOTAL REVENUES</b>	<b>684,500</b>	<b>684,500</b>	<b>811,997</b>	<b>127,497</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities:				
Materials and services	66,364	66,364	37,321	29,043
Special payments	2,800,000	4,800,000	4,428,700	371,300
Contingency	1,561,030	160,561	-	160,561
<b>TOTAL EXPENDITURES</b>	<b>4,427,394</b>	<b>5,026,925</b>	<b>4,466,021</b>	<b>560,904</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(3,742,894)</b>	<b>(4,342,425)</b>	<b>(3,654,024)</b>	<b>688,401</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(3,742,894)</b>	<b>(4,342,425)</b>	<b>(3,654,024)</b>	<b>688,401</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>4,942,894</b>	<b>5,542,425</b>	<b>5,542,425</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>	<b>1,888,401</b>	<b>\$ 688,401</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Loans receivable			320,942	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<b>\$ 2,209,343</b>	

**CLACKAMAS COUNTY, OREGON  
TOURISM DEVELOPMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Local	\$ 388,825	\$ 388,825	\$ 518,308	\$ 129,483
Total intergovernmental	388,825	388,825	518,308	129,483
Miscellaneous:				
Other	8,000	8,000	29,925	21,925
Interest	1,500	1,500	14,051	12,551
Total miscellaneous	9,500	9,500	43,976	34,476
<b>TOTAL REVENUES</b>	<b>398,325</b>	<b>398,325</b>	<b>562,284</b>	<b>163,959</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Culture, education and recreation	5,411,113	5,905,417	5,007,855	897,562
Contingency	450,000	450,000	-	450,000
Special payments	52,000	52,000	-	52,000
<b>TOTAL EXPENDITURES</b>	<b>5,913,113</b>	<b>6,407,417</b>	<b>5,007,855</b>	<b>1,399,562</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(5,514,788)</b>	<b>(6,009,092)</b>	<b>(4,445,571)</b>	<b>1,563,521</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	4,926,890	5,124,450	4,369,469	(754,981)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>4,926,890</b>	<b>5,124,450</b>	<b>4,369,469</b>	<b>(754,981)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(587,898)</b>	<b>(884,642)</b>	<b>(76,102)</b>	<b>808,540</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>587,898</b>	<b>884,642</b>	<b>884,642</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 808,540</b>	<b>\$ 808,540</b>

**CLACKAMAS COUNTY, OREGON  
FOREST MANAGEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 79,000	\$ 79,000	\$ 81,111	\$ 2,111
Total intergovernmental	79,000	79,000	81,111	2,111
Charges for services:				
Charges for services	200	200	-	(200)
Internal county services	800	800	2,879	2,079
Total charges for services	1,000	1,000	2,879	1,879
Fines, forfeitures, and penalties	-	-	524	524
Miscellaneous:				
Asset and property proceeds	1,000,000	1,874,910	1,823,816	(51,094)
Other	25,000	25,000	65,530	40,530
Total miscellaneous	1,025,000	1,899,910	1,889,346	(10,564)
<b>TOTAL REVENUES</b>	<b>1,105,000</b>	<b>1,979,910</b>	<b>1,973,860</b>	<b>(6,050)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Culture, education and recreation	814,686	814,686	763,042	51,644
Capital outlay	1,071,000	1,071,000	268,176	802,824
Contingency	122,203	122,203	-	122,203
Special payments	5,000	5,000	-	5,000
<b>TOTAL EXPENDITURES</b>	<b>2,012,889</b>	<b>2,012,889</b>	<b>1,031,218</b>	<b>981,671</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(907,889)</b>	<b>(32,979)</b>	<b>942,642</b>	<b>975,621</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	75,000	75,000	75,000	-
Transfers out	(320,000)	(320,000)	(320,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(245,000)</b>	<b>(245,000)</b>	<b>(245,000)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,152,889)</b>	<b>(277,979)</b>	<b>697,642</b>	<b>975,621</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>3,518,661</b>	<b>2,643,751</b>	<b>2,643,751</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 2,365,772</b>	<b>\$ 2,365,772</b>	<b>\$ 3,341,393</b>	<b>\$ 975,621</b>

**CLACKAMAS COUNTY, OREGON  
BEHAVIORAL HEALTH FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 1,236,662	\$ 3,483,406	\$ 1,452,838	\$ (2,030,568)
State	19,972,892	23,736,374	23,127,945	(608,429)
Local	611,182	611,182	24,117	(587,065)
Total intergovernmental	<u>21,820,736</u>	<u>27,830,962</u>	<u>24,604,900</u>	<u>(3,226,062)</u>
Charges for services				
Charges for services	82,813	82,813	84,421	1,608
Internal county services	<u>1,203,292</u>	<u>1,203,292</u>	<u>1,107,568</u>	<u>(95,724)</u>
Total charges for services	<u>1,286,105</u>	<u>1,286,105</u>	<u>1,191,989</u>	<u>(94,116)</u>
Miscellaneous:				
Other	1,660	1,660	208,484	206,824
Reimbursements	76,249	76,249	227,851	151,602
Interest	30,000	30,000	121,878	91,878
Contributions	<u>12,000</u>	<u>12,000</u>	<u>16,881</u>	<u>4,881</u>
Total miscellaneous	<u>119,909</u>	<u>119,909</u>	<u>575,094</u>	<u>455,185</u>
<b>TOTAL REVENUES</b>	<u>23,226,750</u>	<u>29,236,976</u>	<u>26,371,983</u>	<u>(2,864,993)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Health and human services:	23,267,212	24,083,350	19,960,162	4,123,188
Contingency	2,791,294	6,948,538	-	6,948,538
Special payments	<u>1,225,222</u>	<u>1,990,948</u>	<u>1,660,453</u>	<u>330,495</u>
<b>TOTAL EXPENDITURES</b>	<u>27,283,728</u>	<u>33,022,836</u>	<u>21,620,614</u>	<u>11,402,222</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(4,056,978)	(3,785,860)	4,751,369	8,537,229
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	<u>1,024,482</u>	<u>1,024,482</u>	<u>974,482</u>	<u>(50,000)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>1,024,482</u>	<u>1,024,482</u>	<u>974,482</u>	<u>(50,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(3,032,496)	(2,761,378)	5,725,851	8,487,229
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>3,032,496</u>	<u>2,761,378</u>	<u>2,761,378</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,487,229</u>	<u>\$ 8,487,229</u>

**CLACKAMAS COUNTY, OREGON  
PUBLIC HEALTH FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 1,800,440	\$ 2,111,181	\$ 1,544,739	\$ (566,442)
State	1,355,205	1,472,526	1,281,203	(191,323)
Local	222,319	702,260	377,356	(324,904)
Total intergovernmental	<u>3,377,964</u>	<u>4,285,967</u>	<u>3,203,298</u>	<u>(1,082,669)</u>
Charges for services:				
Charges for services	1,422,240	1,595,325	1,454,643	(140,682)
Internal county services	744,307	669,897	678,813	8,916
Total charges for services	<u>2,166,547</u>	<u>2,265,222</u>	<u>2,133,456</u>	<u>(131,766)</u>
Licenses and permits:				
Licenses and permits	1,264,311	1,187,945	1,091,717	(96,228)
Total licenses and permits	<u>1,264,311</u>	<u>1,187,945</u>	<u>1,091,717</u>	<u>(96,228)</u>
Miscellaneous:				
Reimbursements	1,795	2,736	17,707	14,971
Interest	-	-	2,293	2,293
Other	9,870	9,870	12,142	2,272
Total miscellaneous	<u>11,665</u>	<u>12,606</u>	<u>32,142</u>	<u>19,536</u>
<b>TOTAL REVENUES</b>	<u>6,820,487</u>	<u>7,751,740</u>	<u>6,460,613</u>	<u>(1,291,127)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Health and human services	8,516,613	9,364,193	8,561,003	803,190
Contingency	603,688	375,383	-	375,383
Special payments	456,771	583,649	403,261	180,388
<b>TOTAL EXPENDITURES</b>	<u>9,577,072</u>	<u>10,323,225</u>	<u>8,964,264</u>	<u>1,358,961</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(2,756,585)</u>	<u>(2,571,485)</u>	<u>(2,503,651)</u>	<u>67,834</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	2,061,958	2,105,163	2,105,163	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>2,061,958</u>	<u>2,105,163</u>	<u>2,105,163</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(694,627)	(466,322)	(398,488)	67,834
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>694,627</u>	<u>466,322</u>	<u>466,322</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,834</u>	<u>\$ 67,834</u>

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS HEALTH CENTERS FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 2,102,447	\$ 2,341,897	\$ 2,547,875	\$ 205,978
State	861,763	1,285,313	1,750,665	465,352
Local	898,000	941,093	935,340	(5,753)
Total intergovernmental	<u>3,862,210</u>	<u>4,568,303</u>	<u>5,233,880</u>	<u>665,577</u>
Charges for services:				
Charges for services	26,887,362	28,226,473	28,386,764	160,291
Client fees	32,266	32,266	9,176	(23,090)
Internal county services	1,087,599	1,111,892	1,028,958	(82,934)
Total charges for services	<u>28,007,227</u>	<u>29,370,631</u>	<u>29,424,898</u>	<u>54,267</u>
Miscellaneous:				
Reimbursements	-	-	6,895	6,895
Interest	-	-	136,396	136,396
Contributions	-	-	500	500
Other	12,000	12,000	34,373	22,373
Total miscellaneous	<u>12,000</u>	<u>12,000</u>	<u>178,164</u>	<u>166,164</u>
<b>TOTAL REVENUES</b>	<u>31,881,437</u>	<u>33,950,934</u>	<u>34,836,942</u>	<u>886,008</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Health and human services	32,334,625	34,404,122	33,508,830	895,292
Capital outlay	90,000	90,000	163,233	(73,233)
Contingency	4,804,137	6,850,205	-	6,850,205
<b>TOTAL EXPENDITURES</b>	<u>37,228,762</u>	<u>41,344,327</u>	<u>33,672,063</u>	<u>7,672,264</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(5,347,325)</u>	<u>(7,393,393)</u>	<u>1,164,879</u>	<u>8,558,272</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	543,188	543,188	543,188	-
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>543,188</u>	<u>543,188</u>	<u>543,188</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(4,804,137)</u>	<u>(6,850,205)</u>	<u>1,708,067</u>	<u>8,558,272</u>
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>12,887,793</u>	<u>14,933,861</u>	<u>14,933,861</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ 8,083,656</u>	<u>\$ 8,083,656</u>	<u>\$ 16,641,928</u>	<u>\$ 8,558,272</u>

**CLACKAMAS COUNTY, OREGON**  
**NORTH CLACKAMAS PARKS AND RECREATION DISTRICT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ 6,912,152	\$ 6,912,152	\$ 7,157,876	\$ 245,724
Total property taxes	<u>6,912,152</u>	<u>6,912,152</u>	<u>7,157,876</u>	<u>245,724</u>
Intergovernmental:				
Federal	-	-	7,732	7,732
Local	137,958	137,958	126,913	(11,045)
Total intergovernmental	<u>137,958</u>	<u>137,958</u>	<u>134,645</u>	<u>(3,313)</u>
Charges for services:				
Charges for services	2,070,000	2,070,000	2,299,430	229,430
Internal county services	8,288	8,288	8,500	212
Total charges for services	<u>2,078,288</u>	<u>2,078,288</u>	<u>2,307,930</u>	<u>229,642</u>
Miscellaneous:				
Other	5,500	5,500	32,824	27,324
Interest	14,000	14,000	104,304	90,304
Contributions	29,000	29,000	29,604	604
Total miscellaneous	<u>48,500</u>	<u>48,500</u>	<u>166,732</u>	<u>118,232</u>
<b>TOTAL REVENUES</b>	<u>9,176,898</u>	<u>9,176,898</u>	<u>9,767,183</u>	<u>590,285</u>
<b>EXPENDITURES:</b>				
Current:				
Administration	736,346	836,346	813,768	22,578
Park services	1,773,627	1,773,627	1,481,728	291,899
Program services	540,934	540,934	424,539	116,395
Sports	1,342,724	1,342,724	1,234,873	107,851
Milwaukie Center	705,099	705,099	694,916	10,183
Aquatic Park	2,110,975	2,110,975	1,866,349	244,626
Marketing and communications	480,311	606,311	458,160	148,151
Planning and development	561,060	586,060	298,782	287,278
Natural Resources	492,009	492,009	343,606	148,403
Special payments	281,677	281,677	135,838	145,839
Contingency	2,093,490	2,744,490	-	2,744,490
<b>TOTAL EXPENDITURES</b>	<u>11,118,252</u>	<u>12,020,252</u>	<u>7,752,559</u>	<u>4,267,693</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,941,354)</u>	<u>(2,843,354)</u>	<u>2,014,624</u>	<u>4,857,978</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	322,674	322,674	130,668	(192,006)
Transfers out	(1,838,697)	(1,838,697)	(1,559,837)	278,860
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<u>(1,516,023)</u>	<u>(1,516,023)</u>	<u>(1,429,169)</u>	<u>86,854</u>
<b>SPECIAL ITEM:</b>				
Lane sale proceeds	-	-	41,135	41,135
<b>NET CHANGE IN FUND BALANCE</b>	<u>(3,457,377)</u>	<u>(4,359,377)</u>	<u>626,590</u>	<u>4,985,967</u>
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>3,457,377</u>	<u>4,359,377</u>	<u>4,648,606</u>	<u>289,229</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>5,275,196</u>	<u>\$ 5,275,196</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>201,622</u>	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<u>\$ 5,476,818</u>	

**CLACKAMAS COUNTY, OREGON**  
**NORTH CLACKAMAS PARKS AND RECREATION DISTRICT NUTRITION AND TRANSPORTATION FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Local	\$ 316,895	\$ 316,895	\$ 305,392	\$ (11,503)
Total intergovernmental	316,895	316,895	305,392	(11,503)
Charges for services:				
Charges for services	23,500	23,500	30,478	6,978
Total charges for services	23,500	23,500	30,478	6,978
Miscellaneous:				
Interest	1,000	1,000	5,456	4,456
Contributions	144,000	144,000	158,249	14,249
Total miscellaneous	145,000	145,000	163,705	18,705
<b>TOTAL REVENUES</b>	<b>485,395</b>	<b>485,395</b>	<b>499,575</b>	<b>14,180</b>
<b>EXPENDITURES:</b>				
Current:				
Health and human services				
Nutrition division	527,005	527,005	496,199	30,806
Transportation division	171,187	171,187	168,062	3,125
Special payments	5,000	5,000	-	5,000
Contingency	135,346	205,346	-	205,346
<b>TOTAL EXPENDITURES</b>	<b>838,538</b>	<b>908,538</b>	<b>664,261</b>	<b>244,277</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(353,143)</b>	<b>(423,143)</b>	<b>(164,686)</b>	<b>258,457</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	150,000	150,000	150,000	-
Transfers out	(10,300)	(10,300)	(10,300)	-
<b>TOTAL OTHER FINANCING     SOURCES (USES)</b>	<b>139,700</b>	<b>139,700</b>	<b>139,700</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(213,443)</b>	<b>(283,443)</b>	<b>(24,986)</b>	<b>258,457</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>213,443</b>	<b>283,443</b>	<b>300,098</b>	<b>16,655</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 275,112</b>	<b>\$ 275,112</b>

**CLACKAMAS COUNTY, OREGON  
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT  
SYSTEM DEVELOPMENT CHARGES ZONE 1 FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
Licenses and permits:				
Licenses and permits	\$ 76,660	\$ 76,660	\$ 1,351,729	\$ 1,275,069
Total licenses and permits	76,660	76,660	1,351,729	1,275,069
Miscellaneous:				
Other	10,000	10,000	26,573	16,573
Interest	11,000	11,000	25,059	14,059
Total miscellaneous	21,000	21,000	51,632	30,632
<b>TOTAL REVENUES</b>	<b>97,660</b>	<b>97,660</b>	<b>1,403,361</b>	<b>1,305,701</b>
<b>EXPENDITURES:</b>				
General government:				
Materials and services	20,000	30,000	26,573	3,427
Capital outlay	1,027,770	1,017,770	-	1,017,770
<b>TOTAL EXPENDITURES</b>	<b>1,047,770</b>	<b>1,047,770</b>	<b>26,573</b>	<b>1,021,197</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(950,110)</b>	<b>(950,110)</b>	<b>1,376,788</b>	<b>2,326,898</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(299,633)	(299,633)	(125,118)	174,515
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(299,633)</b>	<b>(299,633)</b>	<b>(125,118)</b>	<b>174,515</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,249,743)</b>	<b>(1,249,743)</b>	<b>1,251,670</b>	<b>2,501,413</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>1,249,743</b>	<b>1,249,743</b>	<b>1,309,548</b>	<b>59,805</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,561,218</b>	<b>\$ 2,561,218</b>

**CLACKAMAS COUNTY, OREGON  
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT  
SYSTEM DEVELOPMENT CHARGES ZONE 2 FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
Licenses and permits:				
Licenses and permits	\$ 239,069	\$ 239,069	\$ 362,919	\$ 123,850
Total licenses and permits	239,069	239,069	362,919	123,850
Miscellaneous:				
Other	4,000	4,000	7,275	3,275
Interest	6,200	6,200	26,841	20,641
Total miscellaneous	10,200	10,200	34,116	23,916
<b>TOTAL REVENUES</b>	<b>249,269</b>	<b>249,269</b>	<b>397,035</b>	<b>147,766</b>
<b>EXPENDITURES:</b>				
General government:				
Materials and services	6,000	10,000	7,275	2,725
Capital outlay	1,393,296	1,389,296	-	1,389,296
<b>TOTAL EXPENDITURES</b>	<b>1,399,296</b>	<b>1,399,296</b>	<b>7,275</b>	<b>1,392,021</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,150,027)</b>	<b>(1,150,027)</b>	<b>389,760</b>	<b>1,539,787</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(190,168)	(190,168)	(50,073)	140,095
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(190,168)</b>	<b>(190,168)</b>	<b>(50,073)</b>	<b>140,095</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,340,195)</b>	<b>(1,340,195)</b>	<b>339,687</b>	<b>1,679,882</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>1,340,195</b>	<b>1,340,195</b>	<b>1,551,351</b>	<b>211,156</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,891,038</b>	<b>\$ 1,891,038</b>

**CLACKAMAS COUNTY, OREGON**  
**NORTH CLACKAMAS PARKS AND RECREATION DISTRICT**  
**SYSTEM DEVELOPMENT CHARGES ZONE 3 FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
Intergovernmental:				
Federal	\$ 3,500	\$ 3,500	\$ 5,612	\$ 2,112
Total intergovernmental	3,500	3,500	5,612	2,112
Licenses and permits:				
Licenses and permits	2,714,414	2,714,414	623,490	(2,090,924)
Total licenses and permits	2,714,414	2,714,414	623,490	(2,090,924)
Miscellaneous:				
Interest	62,000	62,000	187,149	125,149
Total miscellaneous	62,000	62,000	187,149	125,149
<b>TOTAL REVENUES</b>	<b>2,779,914</b>	<b>2,779,914</b>	<b>816,251</b>	<b>(1,963,663)</b>
<b>EXPENDITURES:</b>				
Current:				
Materials and services	12,000	15,000	5,612	9,388
Capital outlay	6,833,097	6,830,097	-	6,830,097
<b>TOTAL EXPENDITURES</b>	<b>6,845,097</b>	<b>6,845,097</b>	<b>5,612</b>	<b>6,839,485</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(4,065,183)</b>	<b>(4,065,183)</b>	<b>810,639</b>	<b>4,875,822</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(7,304,438)	(7,304,438)	(1,423,081)	5,881,357
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(7,304,438)</b>	<b>(7,304,438)</b>	<b>(1,423,081)</b>	<b>5,881,357</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(11,369,621)</b>	<b>(11,369,621)</b>	<b>(612,442)</b>	<b>10,757,179</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>11,369,621</b>	<b>11,369,621</b>	<b>12,300,353</b>	<b>930,732</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,687,911</b>	<b>\$ 11,687,911</b>

**CLACKAMAS COUNTY, OREGON**  
**CLACKAMAS COUNTY ENHANCED LAW ENFORCEMENT DISTRICT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ 6,838,000	\$ 6,838,000	\$ 6,797,784	\$ (40,216)
Total property taxes	6,838,000	6,838,000	6,797,784	(40,216)
Miscellaneous:				
Other	500	500	953	453
Interest	-	-	45,584	45,584
Total miscellaneous	500	500	46,537	46,037
<b>TOTAL REVENUES</b>	<b>6,838,500</b>	<b>6,838,500</b>	<b>6,844,321</b>	<b>5,821</b>
<b>EXPENDITURES:</b>				
Current:				
Public protection				
Materials and services	6,828,268	6,982,909	6,438,410	544,499
Debt Service:				
Principal	105,000	105,000	110,000	(5,000)
Interest and fiscal charges	76,920	76,920	71,920	5,000
<b>TOTAL EXPENDITURES</b>	<b>7,010,188</b>	<b>7,164,829</b>	<b>6,620,330</b>	<b>544,499</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(171,688)</b>	<b>(326,329)</b>	<b>223,991</b>	<b>550,320</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(171,688)</b>	<b>(326,329)</b>	<b>223,991</b>	<b>550,320</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>171,688</b>	<b>326,329</b>	<b>326,329</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>550,320</b>	<b>\$ 550,320</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			43,739	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<b>\$ 594,059</b>	

**CLACKAMAS COUNTY, OREGON**  
**CLACKAMAS COUNTY EXTENSION AND 4-H SERVICE DISTRICT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ 2,291,000	\$ 2,291,000	\$ 2,269,650	\$ (21,350)
Total property taxes	2,291,000	2,291,000	2,269,650	(21,350)
Intergovernmental:				
Federal forest reserve timber sales	200	200	698	498
Total intergovernmental	200	200	698	498
Miscellaneous:				
Interest	40,000	40,000	111,804	71,804
Total miscellaneous	40,000	40,000	111,804	71,804
<b>TOTAL REVENUES</b>	<b>2,331,200</b>	<b>2,331,200</b>	<b>2,382,152</b>	<b>50,952</b>
<b>EXPENDITURES:</b>				
Contingency	470,187	470,187	-	470,187
Special payments	7,424,628	7,424,628	1,832,709	5,591,919
<b>TOTAL EXPENDITURES</b>	<b>7,894,815</b>	<b>7,894,815</b>	<b>1,832,709</b>	<b>6,062,106</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(5,563,615)</b>	<b>(5,563,615)</b>	<b>549,443</b>	<b>6,113,058</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(5,563,615)</b>	<b>(5,563,615)</b>	<b>549,443</b>	<b>6,113,058</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>5,563,615</b>	<b>5,563,615</b>	<b>5,809,074</b>	<b>245,459</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>6,358,517</b>	<b>\$ 6,358,517</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			14,781	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<b>\$ 6,373,298</b>	

**CLACKAMAS COUNTY, OREGON  
LIBRARY DISTRICT OF CLACKAMAS COUNTY FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ 17,831,144	\$ 17,831,144	\$ 18,021,594	\$ 190,450
Total property taxes	17,831,144	17,831,144	18,021,594	190,450
Other taxes:				
Federal forest reserve timber sales	-	-	5,511	5,511
Total other taxes	-	-	5,511	5,511
Miscellaneous:				
Interest	20,000	20,000	104,323	84,323
Total miscellaneous	20,000	20,000	104,323	84,323
<b>TOTAL REVENUES</b>	<b>17,851,144</b>	<b>17,851,144</b>	<b>18,131,428</b>	<b>280,284</b>
<b>EXPENDITURES:</b>				
Current:				
Education				
Payments to local governments	1,258,574	1,258,574	1,130,000	128,574
Other special payments	19,063,341	19,217,883	16,820,287	2,397,596
<b>TOTAL EXPENDITURES</b>	<b>20,321,915</b>	<b>20,476,457</b>	<b>17,950,287</b>	<b>2,526,170</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,470,771)</b>	<b>(2,625,313)</b>	<b>181,141</b>	<b>2,806,454</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,470,771)</b>	<b>(2,625,313)</b>	<b>181,141</b>	<b>2,806,454</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>2,470,771</b>	<b>2,625,313</b>	<b>2,625,313</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>2,806,454</b>	<b>\$ 2,806,454</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			115,073	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<b>\$ 2,921,527</b>	

### **DEBT SERVICE FUNDS**

These funds account for the payment of principal and interest on urban renewal bonds, general obligation, and Bancroft improvement bonds. Revenue is mainly derived from property taxes, charges for services, and collections on special assessments levied against property owners. Funds included in this fund category are:

#### **MAJOR DEBT SERVICE FUND**

- Clackamas County Development Agency:
  - Clackamas Town Center Tax Increment Fund

#### **NONMAJOR DEBT SERVICE FUNDS**

- Clackamas County Debt Service Fund
- General Obligation Debt Service Fund
- Clackamas County Development Agency:
  - North Clackamas Revitalization Area Tax Increment Fund
- North Clackamas Parks and Recreation District:
  - Series 2010 Debt Service Fund

**CLACKAMAS COUNTY, OREGON  
COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS  
JUNE 30, 2018**

	Clackamas County Debt Service Fund	General Obligation Debt Service Fund	Clackamas County Development Agency	North Clackamas Parks and Recreation District	North Clackamas Parks and Recreation District Series 2010 Debt Service Fund	Total
<b>ASSETS</b>						
Cash and Investments	\$ 342,440	\$ 121,352	\$ 2,790,538	\$ 1,647,027		\$ 4,901,357
Taxes receivable	-	95,950	156,619	-		252,569
Due from other funds	88,274	-	-	-		88,274
<b>TOTAL ASSETS</b>	<u>\$ 430,714</u>	<u>\$ 217,302</u>	<u>\$ 2,947,157</u>	<u>\$ 1,647,027</u>		<u>\$ 5,242,200</u>
<b>DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>Deferred inflows of resources:</b>						
Unavailable revenue	\$ -	\$ 66,405	\$ 91,278	\$ -		\$ 157,683
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>-</u>	<u>66,405</u>	<u>91,278</u>	<u>-</u>		<u>157,683</u>
<b>FUND BALANCES</b>						
Restricted	430,714	150,897	2,855,879	1,500,000		4,937,490
Assigned	-	-	-	147,027		147,027
<b>TOTAL FUND BALANCES</b>	<u>430,714</u>	<u>150,897</u>	<u>2,855,879</u>	<u>1,647,027</u>		<u>5,084,517</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>	<u>\$ 430,714</u>	<u>\$ 217,302</u>	<u>\$ 2,947,157</u>	<u>\$ 1,647,027</u>		<u>\$ 5,242,200</u>

**CLACKAMAS COUNTY, OREGON  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 NONMAJOR DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2018**

	Clackamas County Debt Service Fund	General Obligation Debt Service Fund	Clackamas County Development Agency  North Clackamas Revitalization Area Tax Increment Fund	North Clackamas Parks and Recreation District  North Clackamas Parks and Recreation District Series 2010 Debt Service Fund	North Clackamas Parks and Recreation District Series 2008 Debt Service Fund	Total
<b>REVENUES:</b>						
Property taxes	\$ -	\$ 4,619,807	\$ 3,106,085	\$ -	\$ -	\$ 7,725,892
Special assessment collections	50,121	-	-	-	-	50,121
Interest	17,128	1,680	40,520	25,701	10,380	95,409
Intergovernmental	-	1,045	-	-	-	1,045
Charges for services	3,039,607	-	-	-	-	3,039,607
Miscellaneous	-	-	752	-	-	752
<b>TOTAL REVENUES</b>	<u>3,106,856</u>	<u>4,622,532</u>	<u>3,147,357</u>	<u>25,701</u>	<u>10,380</u>	<u>10,912,826</u>
<b>EXPENDITURES:</b>						
Current:						
Culture, education and recreation:						
Materials and services	-	-	-	350	386	736
Debt service						
Principal	7,060,000	1,215,000	375,000	370,000	380,000	9,400,000
Interest and fiscal charges	3,051,240	3,256,635	178,420	126,025	172,802	6,785,122
Bond defeasance	30,799,908	-	-	-	4,780,000	35,579,908
<b>TOTAL EXPENDITURES</b>	<u>40,911,148</u>	<u>4,471,635</u>	<u>553,420</u>	<u>496,375</u>	<u>5,333,188</u>	<u>51,765,030</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(37,804,292)</u>	<u>150,897</u>	<u>2,593,937</u>	<u>(470,674)</u>	<u>(5,322,808)</u>	<u>(40,852,940)</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Issuance of debt	28,255,000	-	-	-	-	28,255,000
Premium from issuance of debt	2,544,908	-	-	-	-	2,544,908
Land sale proceeds	-	-	-	-	4,856,515	4,856,515
Transfers in	6,867,619	-	-	496,025	354,938	7,718,582
Transfers out	-	-	(500,000)	-	-	(500,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>37,667,527</u>	<u>-</u>	<u>(500,000)</u>	<u>496,025</u>	<u>5,211,453</u>	<u>42,875,005</u>
<b>NET CHANGE IN FUND BALANCE</b>	(136,765)	150,897	2,093,937	25,351	(111,355)	2,022,065
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>567,479</u>	<u>-</u>	<u>761,942</u>	<u>1,621,676</u>	<u>111,355</u>	<u>3,062,452</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ 430,714</u>	<u>\$ 150,897</u>	<u>\$ 2,855,879</u>	<u>\$ 1,647,027</u>	<u>\$ -</u>	<u>\$ 5,084,517</u>

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS TOWN CENTER TAX INCREMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ 40,000	\$ 40,000	\$ 412,354	\$ 372,354
Total miscellaneous	40,000	40,000	412,354	372,354
<b>TOTAL REVENUES</b>	<b>40,000</b>	<b>40,000</b>	<b>412,354</b>	<b>372,354</b>
<b>EXPENDITURES:</b>				
Contingency	2,849,907	2,849,907	-	2,849,907
<b>TOTAL EXPENDITURES</b>	<b>2,849,907</b>	<b>2,849,907</b>	<b>-</b>	<b>2,849,907</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,809,907)</b>	<b>(2,809,907)</b>	<b>412,354</b>	<b>3,222,261</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(12,000,000)	(12,000,000)	(2,500,000)	9,500,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(12,000,000)</b>	<b>(12,000,000)</b>	<b>(2,500,000)</b>	<b>9,500,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(14,809,907)</b>	<b>(14,809,907)</b>	<b>(2,087,646)</b>	<b>12,722,261</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>29,809,907</b>	<b>29,809,907</b>	<b>30,095,874</b>	<b>285,967</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 15,000,000</b>	<b>\$ 15,000,000</b>	<b>\$ 28,008,228</b>	<b>\$ 13,008,228</b>

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS COUNTY DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 3,039,602	\$ 3,039,602	\$ 3,039,607	\$ 5
Total charges for services	3,039,602	3,039,602	3,039,607	5
Miscellaneous:				
Other	-	-	2	2
Interest	-	-	17,128	17,128
Special assessment collections	18,672	18,672	50,121	31,449
Total miscellaneous	18,672	18,672	67,249	48,577
<b>TOTAL REVENUES</b>	<b>3,058,274</b>	<b>3,058,274</b>	<b>3,106,856</b>	<b>48,582</b>
<b>EXPENDITURES:</b>				
Debt service:				
Principal	5,660,000	7,060,000	7,060,000	-
Interest and fiscal charges	3,818,333	3,363,833	3,051,240	312,593
Bond defeasance	-	-	30,799,908	(30,799,908)
Contingency	-	69,539	-	69,539
<b>TOTAL EXPENDITURES</b>	<b>9,478,333</b>	<b>10,493,372</b>	<b>40,911,148</b>	<b>30,417,776</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(6,420,059)</b>	<b>(7,435,098)</b>	<b>(37,804,292)</b>	<b>(30,369,194)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Issuance of debt	-	-	28,255,000	28,255,000
Premium from issuance of debt	-	-	2,544,908	2,544,908
Transfers in	5,922,119	6,867,619	6,867,619	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>5,922,119</b>	<b>6,867,619</b>	<b>37,667,527</b>	<b>30,799,908</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(497,940)</b>	<b>(567,479)</b>	<b>(136,765)</b>	<b>430,714</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>497,940</b>	<b>567,479</b>	<b>567,479</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 430,714</b>	<b>\$ 430,714</b>

**CLACKAMAS COUNTY, OREGON  
GENERAL OBLIGATION BOND DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ 4,557,679	\$ 4,557,679	\$ 4,590,262	\$ 32,583
Total property taxes	4,557,679	4,557,679	4,590,262	32,583
Intergovernmental:				
Federal	-	-	426	426
State	-	-	619	619
Total intergovernmental	-	-	1,045	1,045
Miscellaneous:				
Interest	-	-	1,680	1,680
Total miscellaneous	-	-	1,680	1,680
<b>TOTAL REVENUES</b>	<b>4,557,679</b>	<b>4,557,679</b>	<b>4,592,987</b>	<b>35,308</b>
<b>EXPENDITURES:</b>				
Debt service:				
Principal	1,215,000	1,215,000	1,215,000	-
Interest and fiscal charges	3,342,679	3,342,679	3,256,635	86,044
<b>TOTAL EXPENDITURES</b>	<b>4,557,679</b>	<b>4,557,679</b>	<b>4,471,635</b>	<b>(86,044)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>121,352</b>	<b>121,352</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>121,352</b>	<b>121,352</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>121,352</b>	<b>\$ 121,352</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			29,545	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<b>\$ 150,897</b>	

**CLACKAMAS COUNTY, OREGON**  
**NORTH CLACKAMAS REVITALIZATION AREA TAX INCREMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes:				
Property taxes	\$ 2,880,000	\$ 2,880,000	\$ 3,053,335	\$ 173,335
Total property taxes	2,880,000	2,880,000	3,053,335	173,335
Miscellaneous:				
Other	-	-	752	752
Interest	1,200	1,200	40,520	39,320
Total miscellaneous	1,200	1,200	41,272	40,072
<b>TOTAL REVENUES</b>	<b>2,881,200</b>	<b>2,881,200</b>	<b>3,094,607</b>	<b>213,407</b>
<b>EXPENDITURES:</b>				
Contingency	574,422	574,422	-	574,422
Debt service:				
Principal	360,000	360,000	375,000	(15,000)
Interest and fiscal charges	178,420	178,420	178,420	-
<b>TOTAL EXPENDITURES</b>	<b>1,112,842</b>	<b>1,112,842</b>	<b>553,420</b>	<b>559,422</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,768,358</b>	<b>1,768,358</b>	<b>2,541,187</b>	<b>772,829</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(2,250,000)	(2,250,000)	(500,000)	1,750,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(2,250,000)</b>	<b>(2,250,000)</b>	<b>(500,000)</b>	<b>1,750,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(481,642)</b>	<b>(481,642)</b>	<b>2,041,187</b>	<b>2,522,829</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>481,642</b>	<b>481,642</b>	<b>749,351</b>	<b>267,709</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>2,790,538</b>	<b>\$ 2,790,538</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			65,341	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<b>\$ 2,855,879</b>	

**CLACKAMAS COUNTY, OREGON**  
**NORTH CLACKAMAS PARKS AND RECREATION DISTRICT SERIES 2010 DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ 200	\$ 200	\$ 25,701	\$ 25,501
Asset and property proceeds	1,980,030	1,980,030	-	(1,980,030)
Total miscellaneous	1,980,230	1,980,230	25,701	(1,954,529)
<b>TOTAL REVENUES</b>	1,980,230	1,980,230	25,701	(1,954,529)
<b>EXPENDITURES:</b>				
Current:				
Culture, education and recreation:				
Materials and services	20,500	20,500	350	20,150
Debt service:				
Principal	370,000	370,000	370,000	-
Interest and fiscal charges	126,100	126,100	126,025	75
Bond defeasance	3,592,614	3,592,614	-	3,592,614
<b>TOTAL EXPENDITURES</b>	4,109,214	4,109,214	496,375	3,612,839
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(2,128,984)	(2,128,984)	(470,674)	1,658,310
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	505,000	505,000	496,025	(8,975)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	505,000	505,000	496,025	(8,975)
<b>NET CHANGE IN FUND BALANCE</b>	(1,623,984)	(1,623,984)	25,351	1,649,335
<b>FUND BALANCE, JUNE 30, 2017</b>	1,623,984	1,623,984	1,621,676	(2,308)
<b>FUND BALANCE, JUNE 30, 2018</b>	\$ -	\$ -	\$ 1,647,027	\$ 1,647,027

**CLACKAMAS COUNTY, OREGON**  
**NORTH CLACKAMAS PARKS AND RECREATION DISTRICT SERIES 2008 DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ 200	\$ 200	\$ 10,380	\$ 10,180
Total miscellaneous	200	200	10,380	10,180
<b>TOTAL REVENUES</b>	<b>200</b>	<b>200</b>	<b>10,380</b>	<b>10,180</b>
<b>EXPENDITURES:</b>				
Current:				
Culture, education and recreation:				
Materials and services	12,500	12,500	386	12,114
Debt service:				
Principal	380,000	380,000	380,000	-
Interest and fiscal charges	186,306	186,306	172,802	13,504
Bond defeasance	5,247,903	5,247,903	4,780,000	467,903
<b>TOTAL EXPENDITURES</b>	<b>5,826,709</b>	<b>5,826,709</b>	<b>5,333,188</b>	<b>493,521</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(5,826,509)</b>	<b>(5,826,509)</b>	<b>(5,322,808)</b>	<b>503,701</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	566,656	566,656	354,938	(211,718)
<b>SPECIAL ITEM:</b>				
Land sale proceeds	5,149,417	5,149,417	4,856,515	(292,902)
<b>NET CHANGE IN FUND BALANCE</b>	<b>(110,436)</b>	<b>(110,436)</b>	<b>(111,355)</b>	<b>(919)</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>110,436</b>	<b>110,436</b>	<b>111,355</b>	<b>919</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## **CAPITAL PROJECTS FUNDS**

The Capital Projects Funds account for revenue derived primarily from sale of bonds, grants and transfers from other funds. Funds included in this fund category are:

### **MAJOR CAPITAL PROJECTS FUND**

- DTD Capital Projects Fund

### **NONMAJOR CAPITAL PROJECTS FUNDS**

- Capital Projects Reserve Fund
- Clackamas County Development Agency:
  - Clackamas Town Center Development Area Fund
  - Clackamas Industrial Development Area Fund
  - North Clackamas Revitalization Area Fund
- North Clackamas Parks and Recreation District:
  - Capital Projects Fund
  - Capital Asset Replacement Fund

**CLACKAMAS COUNTY, OREGON  
COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECTS FUNDS  
JUNE 30, 2018**

	Clackamas County Development Agency				North Clackamas Parks and Recreation District		Total
	Capital Projects Reserve Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund	Capital Asset Replacement Fund	
<b>ASSETS</b>							
Cash and investments	\$ 8,595,653	\$ 3,986,464	\$ 1,703,998	\$ 1,404,847	\$ -	\$ 4,221,582	\$ 19,912,544
Accounts receivable	187,256	-	-	7,349	-	-	194,605
Grants receivable	-	-	-	-	30,542	-	30,542
Restricted cash and investments	374,500	-	-	-	9,695,419	-	10,069,919
Property held for sale	-	1,291,861	5,889,789	-	-	-	7,181,650
Notes and loans receivable	-	-	-	106,202	-	-	106,202
<b>TOTAL ASSETS</b>	<u>\$ 9,157,409</u>	<u>\$ 5,278,325</u>	<u>\$ 7,593,787</u>	<u>\$ 1,518,398</u>	<u>\$ 9,725,961</u>	<u>\$ 4,221,582</u>	<u>\$ 37,495,462</u>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable	\$ 78,999	\$ 922,661	\$ 17,789	\$ 107,846	\$ 5,560	\$ 28,092	\$ 1,160,947
Due to other funds	319,833	172,183	21,465	121,812	4,761	-	640,054
Deposits	-	7,500	11,786	-	-	-	19,286
<b>TOTAL LIABILITIES</b>	<u>398,832</u>	<u>1,102,344</u>	<u>51,040</u>	<u>229,658</u>	<u>10,321</u>	<u>28,092</u>	<u>1,820,287</u>
<b>Fund balances:</b>							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	4,175,981	7,542,747	1,288,740	9,715,640	-	22,723,108
Assigned	8,758,577	-	-	-	-	4,193,490	12,952,067
<b>TOTAL FUND BALANCES</b>	<u>8,758,577</u>	<u>4,175,981</u>	<u>7,542,747</u>	<u>1,288,740</u>	<u>9,715,640</u>	<u>4,193,490</u>	<u>35,675,175</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<u>\$ 9,157,409</u>	<u>\$ 5,278,325</u>	<u>\$ 7,593,787</u>	<u>\$ 1,518,398</u>	<u>\$ 9,725,961</u>	<u>\$ 4,221,582</u>	<u>\$ 37,495,462</u>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Clackamas County Development Agency				North Clackamas Parks and Recreation District		Total
	Capital Projects Reserve Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund	Capital Asset Replacement Fund	
<b>REVENUES:</b>							
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 25,713	\$ -	\$ 25,713
Charges for services	197,256	308,511	115,944	-	-	-	621,711
Interest	81,578	46,471	25,187	17,352	52,543	62,477	285,608
Miscellaneous	52,860	767,765	-	11,100	-	35,088	866,813
<b>TOTAL REVENUES</b>	<u>331,694</u>	<u>1,122,747</u>	<u>141,131</u>	<u>28,452</u>	<u>78,256</u>	<u>97,565</u>	<u>1,799,845</u>
<b>EXPENDITURES:</b>							
Current:							
Public ways and facilities							
Materials and services	1,219,480	474,684	173,358	488,293	-	270	2,356,085
Capital outlay	1,061,399	4,645,583	394,277	118,766	1,162,491	422,710	7,805,226
<b>TOTAL EXPENDITURES</b>	<u>2,280,879</u>	<u>5,120,267</u>	<u>567,635</u>	<u>607,059</u>	<u>1,162,491</u>	<u>422,980</u>	<u>10,161,311</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(1,949,185)</u>	<u>(3,997,520)</u>	<u>(426,504)</u>	<u>(578,607)</u>	<u>(1,084,235)</u>	<u>(325,415)</u>	<u>(8,361,466)</u>
<b>OTHER FINANCING SOURCES (USES):</b>							
Land sale proceeds	-	-	-	-	9,142,350	-	9,142,350
Transfers in	2,525,000	2,500,000	-	500,000	1,136,778	900,000	7,561,778
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>2,525,000</u>	<u>2,500,000</u>	<u>-</u>	<u>500,000</u>	<u>10,279,128</u>	<u>900,000</u>	<u>16,704,128</u>
<b>NET CHANGE IN FUND BALANCE</b>	575,815	(1,497,520)	(426,504)	(78,607)	9,194,893	574,585	8,342,662
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>8,182,762</u>	<u>5,673,501</u>	<u>7,969,251</u>	<u>1,367,347</u>	<u>520,747</u>	<u>3,618,905</u>	<u>27,332,513</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ 8,758,577</u>	<u>\$ 4,175,981</u>	<u>\$ 7,542,747</u>	<u>\$ 1,288,740</u>	<u>\$ 9,715,640</u>	<u>\$ 4,193,490</u>	<u>\$ 35,675,175</u>

**CLACKAMAS COUNTY, OREGON**  
**DTD CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental				
Federal	\$ 1,837,823	\$ 1,837,823	\$ 1,246,583	\$ (591,240)
State	2,562,826	2,562,826	339,068	(2,223,758)
Local	77,746	77,746	-	(77,746)
Total intergovernmental	4,478,395	4,478,395	1,585,651	(2,892,744)
Charges for services				
Internal county services	240,000	240,000	-	(240,000)
Total charges for services	240,000	240,000	-	(240,000)
Licenses and permits				
Licenses and permits	338,800	338,800	-	(338,800)
Total licenses and permits	338,800	338,800	-	(338,800)
Miscellaneous				
Reimbursements	-	-	290,253	290,253
Interest	-	-	26,875	26,875
Total miscellaneous	-	-	317,128	317,128
<b>TOTAL REVENUES</b>	<b>5,057,195</b>	<b>5,057,195</b>	<b>1,902,779</b>	<b>(3,154,416)</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities:	8,800,905	8,770,905	3,333,862	5,437,043
Contingency	79,756	2,953,777	-	2,953,777
<b>TOTAL EXPENDITURES</b>	<b>8,880,661</b>	<b>11,724,682</b>	<b>3,333,862</b>	<b>8,390,820</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(3,823,466)</b>	<b>(6,667,487)</b>	<b>(1,431,083)</b>	<b>5,236,404</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	3,393,366	3,363,366	2,327,127	(1,036,239)
Transfers out	-	-	(77,766)	(77,766)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>3,393,366</b>	<b>3,363,366</b>	<b>2,249,361</b>	<b>(1,114,005)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(430,100)</b>	<b>(3,304,121)</b>	<b>818,278</b>	<b>4,122,399</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>430,100</b>	<b>3,304,121</b>	<b>3,304,123</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,122,401</b>	<b>\$ 4,122,399</b>

**CLACKAMAS COUNTY, OREGON  
CAPITAL PROJECTS RESERVE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 1,000,000	\$ 1,000,000	\$ 197,256	\$ (802,744)
Total charges for services	1,000,000	1,000,000	197,256	(802,744)
Miscellaneous:				
Other	576,680	576,680	52,860	(523,820)
Interest	51,000	51,000	81,578	30,578
Total miscellaneous	627,680	627,680	134,438	(493,242)
<b>TOTAL REVENUES</b>	<b>1,627,680</b>	<b>1,627,680</b>	<b>331,694</b>	<b>(1,295,986)</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities	8,689,608	8,714,608	2,280,879	6,433,729
Contingency	1,402,149	1,425,834	-	1,425,834
<b>TOTAL EXPENDITURES</b>	<b>10,091,757</b>	<b>10,140,442</b>	<b>2,280,879</b>	<b>7,859,563</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(8,464,077)</b>	<b>(8,512,762)</b>	<b>(1,949,185)</b>	<b>6,563,577</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	2,500,000	2,525,000	2,525,000	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>2,500,000</b>	<b>2,525,000</b>	<b>2,525,000</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(5,964,077)</b>	<b>(5,987,762)</b>	<b>575,815</b>	<b>6,563,577</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>8,159,077</b>	<b>8,182,762</b>	<b>8,182,762</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 2,195,000</b>	<b>\$ 2,195,000</b>	<b>\$ 8,758,577</b>	<b>\$ 6,563,577</b>

**CLACKAMAS COUNTY, OREGON  
LID CONSTRUCTION FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ 4,500	\$ 4,500	\$ 1,947	\$ (2,553)
Total miscellaneous	4,500	4,500	1,947	(2,553)
<b>TOTAL REVENUES</b>	<b>4,500</b>	<b>4,500</b>	<b>1,947</b>	<b>(2,553)</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities	200,000	100,000	69,838	30,162
Contingency	345,658	(180)	-	(180)
<b>TOTAL EXPENDITURES</b>	<b>545,658</b>	<b>99,820</b>	<b>69,838</b>	<b>29,982</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(541,158)</b>	<b>(95,320)</b>	<b>(67,891)</b>	<b>27,429</b>
<b>OTHER FINANCING SOURCES:</b>				
Transfers out	-	(445,658)	(445,658)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>(445,658)</b>	<b>(445,658)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(541,158)</b>	<b>(540,978)</b>	<b>(513,549)</b>	<b>27,429</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>541,158</b>	<b>540,978</b>	<b>540,978</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,429</b>	<b>\$ 27,429</b>

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS TOWN CENTER DEVELOPMENT AREA FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 250,000	\$ 250,000	\$ 261,578	\$ 11,578
Internal county services	50,000	50,000	46,933	(3,067)
<b>Total charges for services</b>	<b>300,000</b>	<b>300,000</b>	<b>308,511</b>	<b>8,511</b>
Miscellaneous:				
Interest	12,000	12,000	46,471	34,471
Other	3,000	3,000	-	(3,000)
Asset and property proceeds	-	-	3,229,325	3,229,325
<b>Total miscellaneous</b>	<b>15,000</b>	<b>15,000</b>	<b>3,275,796</b>	<b>3,260,796</b>
<b>TOTAL REVENUES</b>	<b>315,000</b>	<b>315,000</b>	<b>3,584,307</b>	<b>3,269,307</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities				
Materials and services	819,283	819,283	466,326	352,957
Capital outlay	10,613,000	10,613,000	4,653,941	5,959,059
Contingency	1,961,128	1,961,128	-	1,961,128
<b>TOTAL EXPENDITURES</b>	<b>13,393,411</b>	<b>13,393,411</b>	<b>5,120,267</b>	<b>8,273,144</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(13,078,411)</b>	<b>(13,078,411)</b>	<b>(1,535,960)</b>	<b>11,542,451</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	12,000,000	12,000,000	2,500,000	(9,500,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>12,000,000</b>	<b>12,000,000</b>	<b>2,500,000</b>	<b>(9,500,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(1,078,411)</b>	<b>(1,078,411)</b>	<b>964,040</b>	<b>2,042,451</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>1,078,411</b>	<b>1,078,411</b>	<b>1,920,080</b>	<b>841,669</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>2,884,120</b>	<b>\$ 2,884,120</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property held for sale			1,291,861	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<b>\$ 4,175,981</b>	

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS INDUSTRIAL DEVELOPMENT AREA FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 75,000	\$ 75,000	\$ 115,944	\$ 40,944
Total charges for services	75,000	75,000	115,944	40,944
Miscellaneous:				
Interest	5,000	5,000	25,187	20,187
Asset and property proceeds	3,500,000	3,500,000	-	(3,500,000)
Total miscellaneous	3,505,000	3,505,000	25,187	(3,479,813)
<b>TOTAL REVENUES</b>	<b>3,580,000</b>	<b>3,580,000</b>	<b>141,131</b>	<b>(3,438,869)</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities:				
Materials and services	378,956	378,956	173,358	205,598
Capital outlay	4,900,000	4,900,000	394,277	4,505,723
Contingency	320,431	320,431	-	320,431
<b>TOTAL EXPENDITURES</b>	<b>5,599,387</b>	<b>5,599,387</b>	<b>567,635</b>	<b>5,031,752</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,019,387)</b>	<b>(2,019,387)</b>	<b>(426,504)</b>	<b>1,592,883</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,019,387)</b>	<b>(2,019,387)</b>	<b>(426,504)</b>	<b>1,592,883</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>2,019,387</b>	<b>2,019,387</b>	<b>2,079,462</b>	<b>60,075</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>1,652,958</b>	<b>\$ 1,652,958</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Property held for sale			5,889,789	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<b>\$ 7,542,747</b>	

**CLACKAMAS COUNTY, OREGON  
NORTH CLACKAMAS REVITALIZATION AREA FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Miscellaneous:				
Other	\$ -	\$ -	\$ 11,100	\$ 11,100
Interest	1,200	1,200	17,352	16,152
Total miscellaneous	1,200	1,200	28,452	27,252
<b>TOTAL REVENUES</b>	<b>1,200</b>	<b>1,200</b>	<b>28,452</b>	<b>27,252</b>
<b>EXPENDITURES:</b>				
Current:				
Public ways and facilities:				
Materials and services	793,939	793,939	438,316	355,623
Capital outlay	785,000	785,000	119,119	665,881
Contingency	608,912	608,912	-	608,912
Special payments	600,000	600,000	9,218	590,782
<b>TOTAL EXPENDITURES</b>	<b>2,787,851</b>	<b>2,787,851</b>	<b>566,653</b>	<b>2,221,198</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,786,651)</b>	<b>(2,786,651)</b>	<b>(538,201)</b>	<b>2,248,450</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	2,250,000	2,250,000	500,000	(1,750,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>2,250,000</b>	<b>2,250,000</b>	<b>500,000</b>	<b>(1,750,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(536,651)</b>	<b>(536,651)</b>	<b>(38,201)</b>	<b>498,450</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>536,651</b>	<b>536,651</b>	<b>1,220,739</b>	<b>684,088</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>1,182,538</b>	<b>\$ 1,182,538</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Contract receivable susceptible to accrual			106,202	
<b>FUND BALANCE - US GAAP BASIS, June 30, 2018</b>			<b>\$ 1,288,740</b>	

**CLACKAMAS COUNTY, OREGON  
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT -  
CAPITAL PROJECTS FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ 785,440	\$ 785,440	\$ -	\$ (785,440)
State	-	-	25,713	25,713
Local	765,060	765,060	-	(765,060)
Total intergovernmental	<u>1,550,500</u>	<u>1,550,500</u>	<u>25,713</u>	<u>(1,524,787)</u>
Miscellaneous:				
Interest	-	-	52,543	52,543
Total miscellaneous	<u>-</u>	<u>-</u>	<u>52,543</u>	<u>52,543</u>
<b>TOTAL REVENUES</b>	<u>1,550,500</u>	<u>1,550,500</u>	<u>78,256</u>	<u>(1,472,244)</u>
<b>EXPENDITURES:</b>				
Capital outlay	<u>9,773,385</u>	<u>9,773,385</u>	<u>1,162,491</u>	<u>8,610,894</u>
<b>TOTAL EXPENDITURES</b>	<u>9,773,385</u>	<u>9,773,385</u>	<u>1,162,491</u>	<u>8,610,894</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(8,222,885)</u>	<u>(8,222,885)</u>	<u>(1,084,235)</u>	<u>7,138,650</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	<u>6,732,565</u>	<u>6,732,565</u>	<u>1,136,778</u>	<u>(5,595,787)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>6,732,565</u>	<u>6,732,565</u>	<u>1,136,778</u>	<u>(5,595,787)</u>
<b>SPECIAL ITEM:</b>				
Asset and property proceeds	<u>975,760</u>	<u>975,760</u>	<u>9,142,350</u>	<u>8,166,590</u>
<b>NET CHANGE IN FUND BALANCE</b>	(514,560)	(514,560)	9,194,893	9,709,453
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>514,560</u>	<u>514,560</u>	<u>520,747</u>	<u>6,187</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,715,640</u>	<u>\$ 9,715,640</u>

**CLACKAMAS COUNTY, OREGON  
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT -  
CAPITAL ASSET REPLACEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Miscellaneous:				
Interest	\$ 10,000	\$ 10,000	\$ 62,477	\$ 52,477
Other	-	-	35,088	35,088
	<u>10,000</u>	<u>10,000</u>	<u>97,565</u>	<u>87,565</u>
Total miscellaneous				
	<u>10,000</u>	<u>10,000</u>	<u>97,565</u>	<u>87,565</u>
<b>TOTAL REVENUES</b>	<u>10,000</u>	<u>10,000</u>	<u>97,565</u>	<u>87,565</u>
<b>EXPENDITURES:</b>				
Current:				
Materials and services	45,000	45,000	270	44,730
Capital outlay	4,434,644	4,434,644	422,710	4,011,934
Special payments	5,000	5,000	-	5,000
	<u>4,484,644</u>	<u>4,484,644</u>	<u>422,980</u>	<u>4,061,664</u>
<b>TOTAL EXPENDITURES</b>	<u>4,484,644</u>	<u>4,484,644</u>	<u>422,980</u>	<u>4,061,664</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(4,474,644)</u>	<u>(4,474,644)</u>	<u>(325,415)</u>	<u>4,149,229</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	900,000	900,000	900,000	-
Transfers out	(5,000)	(5,000)	-	5,000
	<u>895,000</u>	<u>895,000</u>	<u>900,000</u>	<u>5,000</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>895,000</u>	<u>895,000</u>	<u>900,000</u>	<u>5,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(3,579,644)</u>	<u>(3,579,644)</u>	<u>574,585</u>	<u>4,154,229</u>
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>3,579,644</u>	<u>3,579,644</u>	<u>3,618,905</u>	<u>39,261</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,193,490</u>	<u>\$ 4,193,490</u>

## **INTERNAL SERVICE FUNDS**

The Internal Service Funds account for services and activities provided by the County for other units within and outside the County. Funds included in this category are:

- Self-Insurance Funds:
  - Self-Insurance Fund - accounts for the dental and short-term disability self-insured programs, employee assistance and wellness activities, and flexible spending accounts for health care and dependent care expenses.
  - Risk Management Claims Fund - accounts for the general liability self-insured program, workers' compensation self-insured program, and unemployment liability self-insured program.
  
- Other Internal Service Funds - account for administration and services, such as printing, communications, equipment, vehicle and facilities management, provided to other County funds and other governmental agencies. These funds are as follows:
  - Records Management Fund
  - Facilities Management Fund
  - Telecommunication Services Fund
  - Central Dispatch Fund
  - Fleet Services Fund
  - Technology Services Fund

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**JUNE 30, 2018**

	Self-Insurance Fund	Risk Management Claims Fund	Records Management Fund	Facilities Management Fund	Telecommunications Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Totals
<b>ASSETS</b>									
Current assets:									
Cash and investments	\$ 7,591,417	\$ 4,230,665	\$ 183,998	\$ 2,463,883	\$ 1,426,114	\$ 1,459,841	\$ 599,467	\$ 4,155,025	\$ 22,110,410
Accounts receivable	341,325	5,414	3,800	41,100	42,624	150,737	10,544	67,499	663,043
Grants receivable	-	-	-	-	-	437,343	-	-	437,343
Due from other funds	-	223,858	4,177	492,780	116,370	-	91,071	-	928,256
Restricted cash and investments	-	7,610,465	-	-	-	-	-	-	7,610,465
Other assets	-	155,394	-	-	1,997	20,189	-	231	177,811
<b>Total current assets</b>	<b>7,932,742</b>	<b>12,225,796</b>	<b>191,975</b>	<b>2,997,763</b>	<b>1,587,105</b>	<b>2,068,110</b>	<b>701,082</b>	<b>4,222,755</b>	<b>31,927,328</b>
Noncurrent assets:									
Capital assets:									
Capital assets not being depreciated	-	-	-	-	404,038	-	-	266,500	670,538
Depreciable capital assets, net of depreciation	-	-	784	281,959	1,015,965	152,319	3,136,734	1,065,771	5,653,532
<b>Total noncurrent assets</b>	<b>-</b>	<b>-</b>	<b>784</b>	<b>281,959</b>	<b>1,420,003</b>	<b>152,319</b>	<b>3,136,734</b>	<b>1,332,271</b>	<b>6,324,070</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Pension related deferrals	500,822	386,114	134,280	1,524,782	287,101	2,128,295	381,357	2,738,121	8,080,872
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 8,433,564</b>	<b>\$ 12,611,910</b>	<b>\$ 327,039</b>	<b>\$ 4,804,504</b>	<b>\$ 3,294,209</b>	<b>\$ 4,348,724</b>	<b>\$ 4,219,173</b>	<b>\$ 8,293,147</b>	<b>\$ 46,332,270</b>
<b>LIABILITIES AND FUND BALANCES</b>									
Current liabilities:									
Accounts payable	\$ 121,469	\$ 218,552	\$ 4,198	\$ 551,082	\$ 62,595	\$ 223,079	\$ 214,362	\$ 36,740	\$ 1,432,077
Accrued payroll	55,801	48,370	14,375	177,023	32,412	223,440	42,707	297,779	891,907
Compensated absences current	-	-	9,601	176,216	60,495	222,549	43,765	428,787	941,413
Claims payable	2,420,300	3,675,494	-	-	-	-	-	-	6,095,794
Unearned revenue	3,000	-	-	2	-	-	-	-	3,002
Deposits	-	-	-	2,750	-	-	-	-	2,750
Due to other funds	9,809	-	-	-	-	860	-	41,224	51,893
<b>Total current liabilities</b>	<b>2,610,379</b>	<b>3,942,416</b>	<b>28,174</b>	<b>907,073</b>	<b>155,502</b>	<b>669,928</b>	<b>300,834</b>	<b>804,530</b>	<b>9,418,836</b>
Noncurrent liabilities:									
Compensated absences noncurrent	-	-	1,310	24,053	8,257	30,376	5,974	58,526	128,496
Claims payable	-	4,241,121	-	-	-	-	-	-	4,241,121
Net pension liability	1,262,869	973,622	338,600	3,844,876	723,951	5,366,689	961,626	6,904,421	20,376,654
Total OPEB liability	85,666	66,037	22,994	260,644	49,072	363,836	65,196	468,477	1,381,922
<b>Total noncurrent liabilities</b>	<b>1,348,535</b>	<b>5,280,780</b>	<b>362,904</b>	<b>4,129,573</b>	<b>781,280</b>	<b>5,760,901</b>	<b>1,032,796</b>	<b>7,431,424</b>	<b>26,128,193</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Pension related deferrals	69,469	53,558	18,626	211,502	39,824	295,215	52,898	379,804	1,120,896
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>4,028,383</b>	<b>9,276,754</b>	<b>409,704</b>	<b>5,248,148</b>	<b>976,606</b>	<b>6,726,044</b>	<b>1,386,528</b>	<b>8,615,758</b>	<b>36,667,925</b>
<b>NET POSITION</b>									
Net investment in capital assets	-	-	784	281,959	1,420,003	152,319	3,136,734	1,332,271	6,324,070
Unrestricted	4,405,181	3,335,156	(83,449)	(725,603)	897,600	(2,529,639)	(304,089)	(1,654,882)	3,340,275
<b>TOTAL NET POSITION</b>	<b>\$ 4,405,181</b>	<b>\$ 3,335,156</b>	<b>\$ (82,665)</b>	<b>\$ (443,644)</b>	<b>\$ 2,317,603</b>	<b>\$ (2,377,320)</b>	<b>\$ 2,832,645</b>	<b>\$ (322,611)</b>	<b>\$ 9,664,345</b>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Self-Insurance Fund	Risk Management Claims Fund	Records Management Fund	Facilities Management Fund	Telecommunications Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Total
<b>OPERATING REVENUES:</b>									
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,236,926	\$ -	\$ 84,000	\$ 2,320,926
Charges for services	2,483,301	5,706,537	672,180	8,535,918	2,718,417	5,435,286	3,403,286	12,205,256	41,160,181
Miscellaneous	28,342,880	151,848	-	2,101,047	1,386	10,386	104,805	214,371	30,926,723
<b>TOTAL OPERATING REVENUES</b>	<b>30,826,181</b>	<b>5,858,385</b>	<b>672,180</b>	<b>10,636,965</b>	<b>2,719,803</b>	<b>7,682,598</b>	<b>3,508,091</b>	<b>12,503,627</b>	<b>74,407,830</b>
<b>OPERATING EXPENSES:</b>									
Claims	26,548,210	3,275,645	-	-	-	-	-	-	29,823,855
Labor and fringe benefits	2,217,377	1,709,509	379,594	4,810,444	857,824	6,281,033	1,943,693	8,271,789	26,471,263
OPEB expense	3,113	2,400	836	9,473	1,783	13,223	2,369	17,015	50,212
Supplies	-	-	232,949	5,711,046	984,796	1,777,449	2,637,890	4,111,572	15,455,702
Depreciation and amortization	-	-	-	47,071	144,915	10,857	779,526	464,345	1,446,714
<b>TOTAL OPERATING EXPENSES</b>	<b>28,768,700</b>	<b>4,987,554</b>	<b>613,379</b>	<b>10,578,034</b>	<b>1,989,318</b>	<b>8,082,562</b>	<b>5,363,478</b>	<b>12,864,721</b>	<b>73,247,746</b>
<b>OPERATING INCOME (LOSS)</b>	<b>2,057,481</b>	<b>870,831</b>	<b>58,801</b>	<b>58,931</b>	<b>730,485</b>	<b>(399,964)</b>	<b>(1,855,387)</b>	<b>(361,094)</b>	<b>1,160,084</b>
<b>NONOPERATING INCOME (EXPENSE):</b>									
Gain (loss) on disposal of assets	-	-	-	-	(17,744)	-	-	(266,500)	(284,244)
Interest income	56,268	108,056	-	-	11,249	18,006	-	38,476	232,055
<b>TOTAL NONOPERATING INCOME (EXPENSE)</b>	<b>56,268</b>	<b>108,056</b>	<b>-</b>	<b>-</b>	<b>(6,495)</b>	<b>18,006</b>	<b>-</b>	<b>(228,024)</b>	<b>(52,189)</b>
<b>INCOME (LOSS) BEFORE OTHER FINANCING SOURCES (USES)</b>	<b>2,113,749</b>	<b>978,887</b>	<b>58,801</b>	<b>58,931</b>	<b>723,990</b>	<b>(381,958)</b>	<b>(1,855,387)</b>	<b>(589,118)</b>	<b>1,107,895</b>
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfers in	-	-	-	-	-	-	1,071,806	35,000	1,106,806
Transfers out	-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,071,806</b>	<b>35,000</b>	<b>1,106,806</b>
<b>CHANGE IN NET POSITION</b>	<b>2,113,749</b>	<b>978,887</b>	<b>58,801</b>	<b>58,931</b>	<b>723,990</b>	<b>(381,958)</b>	<b>(783,581)</b>	<b>(554,118)</b>	<b>2,214,701</b>
<b>NET POSITION, JUNE 30, 2017</b>	<b>2,373,985</b>	<b>2,419,908</b>	<b>(169,114)</b>	<b>(708,023)</b>	<b>1,542,969</b>	<b>(2,366,195)</b>	<b>3,548,556</b>	<b>(223,087)</b>	<b>6,418,999</b>
<b>CUMULATIVE EFFECT IMPLEMENTING GASBS 75</b>	<b>(82,553)</b>	<b>(63,639)</b>	<b>27,648</b>	<b>205,448</b>	<b>50,644</b>	<b>370,833</b>	<b>67,670</b>	<b>454,596</b>	<b>1,030,647</b>
<b>NET POSITION, JUNE 30, 2017 (Restated)</b>	<b>2,291,432</b>	<b>2,356,269</b>	<b>(141,466)</b>	<b>(502,575)</b>	<b>1,593,613</b>	<b>(1,995,362)</b>	<b>3,616,226</b>	<b>231,507</b>	<b>7,449,644</b>
<b>NET POSITION, JUNE 30, 2018</b>	<b>\$ 4,405,181</b>	<b>\$ 3,335,156</b>	<b>\$ (82,665)</b>	<b>\$ (443,644)</b>	<b>\$ 2,317,603</b>	<b>\$ (2,377,320)</b>	<b>\$ 2,832,645</b>	<b>\$ (322,611)</b>	<b>\$ 9,664,345</b>

**CLACKAMAS COUNTY, OREGON  
STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	Self-Insurance Fund	Risk Management Claims Fund	Record Management Fund	Facilities Management Fund	Telecommunications Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>									
Cash received for services	\$ 30,244,045	\$ 4,255,169	\$ 670,164	\$ 10,208,538	\$ 2,689,270	\$ 5,300,843	\$ 3,729,574	\$ 12,550,222	\$ 69,647,825
Cash paid for claims and legal fees	(26,446,303)	(2,849,908)	-	-	-	-	-	-	(29,296,211)
Cash paid to suppliers for goods and services	-	-	(237,521)	(5,546,735)	(981,299)	(1,604,704)	(2,508,975)	(4,116,437)	(14,995,671)
Cash paid to employees for services	(1,385,861)	(1,068,445)	(368,913)	(4,194,714)	(795,688)	(5,934,379)	(1,068,625)	(7,577,693)	(22,394,318)
Operating grant	-	-	-	-	-	1,799,583	-	84,000	1,883,583
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>2,411,881</b>	<b>336,816</b>	<b>63,730</b>	<b>467,089</b>	<b>912,283</b>	<b>(438,657)</b>	<b>151,974</b>	<b>940,092</b>	<b>4,845,208</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>									
Disposal of capital assets	-	-	-	-	-	-	-	-	-
Acquisition of capital assets	-	-	-	(13,400)	(574,137)	(19,529)	(842,994)	(385,049)	(1,835,109)
<b>NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(13,400)</b>	<b>(574,137)</b>	<b>(19,529)</b>	<b>(842,994)</b>	<b>(385,049)</b>	<b>(1,835,109)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>									
Transfers from other funds	-	-	-	-	-	-	1,071,806	35,000	1,106,806
Transfers to other funds	-	-	-	-	-	-	-	-	-
<b>NET CASH FROM NONCAPITAL FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,071,806</b>	<b>35,000</b>	<b>1,106,806</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>									
Interest received on investments	56,268	108,056	-	-	11,249	18,006	-	38,476	232,055
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>56,268</b>	<b>108,056</b>	<b>-</b>	<b>-</b>	<b>11,249</b>	<b>18,006</b>	<b>-</b>	<b>38,476</b>	<b>232,055</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>2,468,149</b>	<b>444,872</b>	<b>63,730</b>	<b>453,689</b>	<b>349,395</b>	<b>(440,180)</b>	<b>380,786</b>	<b>628,519</b>	<b>4,348,960</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2017</b>	<b>5,123,268</b>	<b>11,396,258</b>	<b>120,268</b>	<b>2,010,194</b>	<b>1,076,719</b>	<b>1,900,021</b>	<b>218,681</b>	<b>3,526,506</b>	<b>25,371,915</b>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2018</b>	<b>\$ 7,591,417</b>	<b>\$ 11,841,130</b>	<b>\$ 183,998</b>	<b>\$ 2,463,883</b>	<b>\$ 1,426,114</b>	<b>\$ 1,459,841</b>	<b>\$ 599,467</b>	<b>\$ 4,155,025</b>	<b>\$ 29,720,875</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>									
Operating income (loss)	\$ 2,057,481	\$ 870,831	\$ 58,801	\$ 58,931	\$ 730,485	\$ (399,964)	\$ (1,855,387)	\$ (361,094)	\$ 1,160,084
Adjustments to reconcile operating income (loss) to net cash from operating activities:									
Depreciation and amortization	-	-	-	47,071	144,915	10,857	779,526	464,345	1,446,714
OPEB expense	3,113	2,398	838	9,472	1,783	13,223	2,369	17,013	50,209
Pension expense	831,516	641,066	6,888	554,218	52,568	408,832	886,903	621,501	4,003,492
Changes in assets and liabilities:									
Accounts receivable	(324,501)	25	(1,388)	(7,855)	(12,082)	(144,416)	(1,885)	(61,007)	(553,109)
Due from other funds	-	(1,548,759)	(628)	(421,473)	(16,454)	-	223,368	191,408	(1,572,538)
Grants receivable	-	-	-	-	-	(437,343)	-	-	(437,343)
Other assets	12,396	(54,482)	-	-	(1,997)	2,250	-	194	(41,639)
Accounts payable	(315,562)	80,115	(4,572)	164,311	3,497	172,745	128,915	(4,865)	224,584
Accrued payroll	55,801	39,469	2,660	24,616	(1,230)	(45,026)	(13,345)	(847)	62,098
Compensated absences	-	-	1,131	36,897	10,798	(17,152)	1,510	73,444	106,628
Claims payable	358,899	306,153	-	-	-	-	-	-	665,052
Unearned revenue	2,769	-	-	1	-	-	-	-	2,770
Deposits	-	-	-	900	-	-	-	-	900
Due to other funds	(270,031)	-	-	-	-	(2,663)	-	-	(272,694)
Total adjustments	354,400	(534,015)	4,929	408,158	181,798	(38,693)	2,007,361	1,301,186	3,685,124
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>\$ 2,411,881</b>	<b>\$ 336,816</b>	<b>\$ 63,730</b>	<b>\$ 467,089</b>	<b>\$ 912,283</b>	<b>\$ (438,657)</b>	<b>\$ 151,974</b>	<b>\$ 940,092</b>	<b>\$ 4,845,208</b>

**CLACKAMAS COUNTY, OREGON  
SELF-INSURANCE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges to other County funds	\$ 291,177	\$ 291,177	\$ 363,599	\$ 72,422
Total charges for services	<u>291,177</u>	<u>291,177</u>	<u>363,599</u>	<u>72,422</u>
Miscellaneous:				
Reimbursements	3,618,821	3,618,821	3,855,525	236,704
Interest	22,800	22,800	56,268	33,468
Internal county services	2,313,600	2,313,600	2,119,702	(193,898)
Other	25,421,474	25,421,474	24,487,354	(934,120)
Total miscellaneous	<u>31,376,695</u>	<u>31,376,695</u>	<u>30,518,849</u>	<u>(857,846)</u>
<b>TOTAL REVENUES</b>	<u>31,667,872</u>	<u>31,667,872</u>	<u>30,882,448</u>	<u>(785,424)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	32,673,270	32,673,270	27,575,170	5,098,100
Contingency	2,163,875	3,429,987	-	3,429,987
<b>TOTAL EXPENDITURES</b>	<u>34,837,145</u>	<u>36,103,257</u>	<u>27,575,170</u>	<u>8,528,087</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(3,169,273)</u>	<u>(4,435,385)</u>	<u>3,307,278</u>	<u>7,742,663</u>
<b>NET CHANGE IN FUND BALANCE</b>	(3,169,273)	(4,435,385)	3,307,278	7,742,663
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>3,169,273</u>	<u>4,435,385</u>	<u>4,435,385</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>7,742,663</u>	<u>\$ 7,742,663</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Claims payable			(2,420,300)	
Deferred outflows of resources			500,822	
Total OPEB liability			(85,666)	
Net pension liability			(1,262,869)	
Deferred inflows of resources			<u>(69,469)</u>	
<b>NET POSITION, as of June 30, 2018</b>			<u>\$ 4,405,181</u>	

**CLACKAMAS COUNTY, OREGON  
RISK MANAGEMENT CLAIMS FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 5,900,361	\$ 5,900,361	\$ 5,706,537	\$ (193,824)
Total charges for services	5,900,361	5,900,361	5,706,537	(193,824)
Miscellaneous:				
Reimbursements	153,060	153,060	151,294	(1,766)
Interest	-	-	108,056	108,056
Other	1,500	1,500	554	(946)
Total miscellaneous	154,560	154,560	259,904	105,344
<b>TOTAL REVENUES</b>	<b>6,054,921</b>	<b>6,054,921</b>	<b>5,966,441</b>	<b>(88,480)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	6,357,379	6,460,633	4,037,937	2,422,696
Contingency	6,135,106	7,066,035	-	7,066,035
<b>TOTAL EXPENDITURES</b>	<b>12,492,485</b>	<b>13,526,668</b>	<b>4,037,937</b>	<b>9,488,731</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(6,437,564)</b>	<b>(7,471,747)</b>	<b>1,928,504</b>	<b>9,400,251</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(6,437,564)</b>	<b>(7,471,747)</b>	<b>1,928,504</b>	<b>9,400,251</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>9,105,564</b>	<b>10,030,370</b>	<b>10,030,370</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 2,668,000</b>	<b>\$ 2,558,623</b>	<b>11,958,874</b>	<b>\$ 9,400,251</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Claims payable			(7,916,615)	
Deferred outflows of resources			386,114	
Total OPEB liability			(66,037)	
Net pension liability			(973,622)	
Deferred inflows of resources			(53,558)	
<b>NET POSITION, as of June 30, 2018</b>			<b>\$ 3,335,156</b>	

**CLACKAMAS COUNTY, OREGON  
RECORDS MANAGEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 486,687	\$ 486,687	\$ 465,488	\$ (21,199)
Other	175,000	175,000	206,692	31,692
	<u>661,687</u>	<u>661,687</u>	<u>672,180</u>	<u>10,493</u>
<b>Total charges for services</b>				
	<u>661,687</u>	<u>661,687</u>	<u>672,180</u>	<u>10,493</u>
<b>TOTAL REVENUES</b>	<u>661,687</u>	<u>661,687</u>	<u>672,180</u>	<u>10,493</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	696,225	696,225	604,524	91,701
Contingency	-	71,208	-	71,208
	<u>696,225</u>	<u>767,433</u>	<u>604,524</u>	<u>162,909</u>
<b>TOTAL EXPENDITURES</b>	<u>696,225</u>	<u>767,433</u>	<u>604,524</u>	<u>162,909</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(34,538)</u>	<u>(105,746)</u>	<u>67,656</u>	<u>173,402</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(34,538)</u>	<u>(105,746)</u>	<u>67,656</u>	<u>173,402</u>
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>34,538</u>	<u>105,746</u>	<u>105,746</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>173,402</u>	<u>\$ 173,402</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Investment in capital assets			784	
Deferred outflows of resources			134,280	
Compensated absences			(10,911)	
Total OPEB liability			(22,994)	
Net pension liability			(338,600)	
Deferred inflows of resources			<u>(18,626)</u>	
<b>NET POSITION, as of June 30, 2018</b>			<u>\$ (82,665)</u>	

**CLACKAMAS COUNTY, OREGON  
FACILITIES MANAGEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 270,047	\$ 270,047	\$ 287,510	\$ 17,463
Internal county services	8,347,813	8,347,813	8,094,694	(253,119)
Other	69,363	69,363	153,714	84,351
Total charges for services	<u>8,687,223</u>	<u>8,687,223</u>	<u>8,535,918</u>	<u>(151,305)</u>
Miscellaneous:				
Reimbursements	2,081,747	2,081,747	2,088,299	6,552
Other	3,016	3,016	12,748	9,732
Total miscellaneous	<u>2,084,763</u>	<u>2,084,763</u>	<u>2,101,047</u>	<u>16,284</u>
<b>TOTAL REVENUES</b>	<u>10,771,986</u>	<u>10,771,986</u>	<u>10,636,965</u>	<u>(135,021)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	11,303,593	12,003,593	9,943,775	2,059,818
Contingency	188,032	342,109	-	342,109
<b>TOTAL EXPENDITURES</b>	<u>11,491,625</u>	<u>12,345,702</u>	<u>9,943,775</u>	<u>2,401,927</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(719,639)</u>	<u>(1,573,716)</u>	<u>693,190</u>	<u>2,266,906</u>
<b>NET CHANGE IN FUND BALANCE</b>	(719,639)	(1,573,716)	693,190	2,266,906
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>719,639</u>	<u>1,573,716</u>	<u>1,573,716</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	2,266,906	<u>\$ 2,266,906</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Investment in capital assets			281,959	
Deferred outflows of resources			1,524,782	
Compensated absences			(200,269)	
Total OPEB liability			(260,644)	
Net pension liability			(3,844,876)	
Deferred inflows of resources			<u>(211,502)</u>	
<b>NET POSITION, as of June 30, 2018</b>			<u>\$ (443,644)</u>	

**CLACKAMAS COUNTY, OREGON  
TELECOMMUNICATIONS SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 2,493,026	\$ 2,493,026	\$ 2,603,877	\$ 110,851
Other	-	-	114,540	114,540
Total charges for services	<u>2,493,026</u>	<u>2,493,026</u>	<u>2,718,417</u>	<u>225,391</u>
Miscellaneous:				
Interest	-	-	11,249	11,249
Other	-	-	1,386	1,386
Total miscellaneous	<u>-</u>	<u>-</u>	<u>12,635</u>	<u>12,635</u>
<b>TOTAL REVENUES</b>	<u>2,493,026</u>	<u>2,493,026</u>	<u>2,731,052</u>	<u>238,026</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	<u>2,979,204</u>	<u>3,607,463</u>	<u>2,353,391</u>	<u>1,254,072</u>
<b>TOTAL EXPENDITURES</b>	<u>2,979,204</u>	<u>3,607,463</u>	<u>2,353,391</u>	<u>1,254,072</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(486,178)</u>	<u>(1,114,437)</u>	<u>377,661</u>	<u>1,492,098</u>
<b>NET CHANGE IN FUND BALANCE</b>	(486,178)	(1,114,437)	377,661	1,492,098
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>486,178</u>	<u>1,114,437</u>	<u>1,114,437</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	1,492,098	<u>\$ 1,492,098</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Investment in capital assets			1,420,003	
Deferred outflows of resources			287,101	
Compensated absences			(68,752)	
Total OPEB liability			(49,072)	
Net pension liability			(723,951)	
Deferred inflows of resources			<u>(39,824)</u>	
<b>NET POSITION, as of June 30, 2018</b>			<u>\$ 2,317,603</u>	

**CLACKAMAS COUNTY, OREGON  
CENTRAL DISPATCH FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 530,913	\$ 530,913
State	1,638,000	1,638,000	1,686,116	48,116
Local	20,804	20,804	19,897	(907)
Total intergovernmental	1,658,804	1,658,804	2,236,926	578,122
Charges for services:				
Internal county services	2,617,861	2,617,861	2,617,861	-
Other	2,817,425	2,817,425	2,817,425	-
Total charges for services	5,435,286	5,435,286	5,435,286	-
Miscellaneous:				
Interest	13,500	13,500	18,006	4,506
Other	9,000	9,000	10,386	1,386
Total miscellaneous	22,500	22,500	28,392	5,892
<b>TOTAL REVENUES</b>	<b>7,116,590</b>	<b>7,116,590</b>	<b>7,700,604</b>	<b>584,014</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	7,481,743	7,481,743	6,598,179	883,564
Special payments	284,390	562,948	1,088,152	(525,204)
Contingency	200,000	247,873	-	247,873
<b>TOTAL EXPENDITURES</b>	<b>7,966,133</b>	<b>8,292,564</b>	<b>7,686,331</b>	<b>606,233</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(849,543)</b>	<b>(1,175,974)</b>	<b>14,273</b>	<b>1,190,247</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(849,543)</b>	<b>(1,175,974)</b>	<b>14,273</b>	<b>1,190,247</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>1,280,027</b>	<b>1,606,458</b>	<b>1,606,458</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 430,484</b>	<b>\$ 430,484</b>	<b>1,620,731</b>	<b>\$ 1,190,247</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Investment in capital assets			152,319	
Deferred outflows of resources			2,128,295	
Compensated absences			(252,925)	
Total OPEB liability			(363,836)	
Net pension liability			(5,366,689)	
Deferred inflows of resources			(295,215)	
<b>NET POSITION, as of June 30, 2018</b>			<b>\$ (2,377,320)</b>	

**CLACKAMAS COUNTY, OREGON  
FLEET SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Internal county services	\$ 4,071,766	\$ 4,071,766	\$ 3,377,775	\$ (693,991)
Other	34,101	34,101	25,510	(8,591)
Total charges for services	<u>4,105,867</u>	<u>4,105,867</u>	<u>3,403,285</u>	<u>(702,582)</u>
Miscellaneous:				
Other	45,500	45,500	104,806	59,306
Total miscellaneous	<u>45,500</u>	<u>45,500</u>	<u>104,806</u>	<u>59,306</u>
<b>TOTAL REVENUES</b>	<u>4,151,367</u>	<u>4,151,367</u>	<u>3,508,091</u>	<u>(643,276)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	6,084,709	6,084,709	4,536,164	1,548,545
Contingency	159,130	167,613	-	167,613
<b>TOTAL EXPENDITURES</b>	<u>6,243,839</u>	<u>6,252,322</u>	<u>4,536,164</u>	<u>1,716,158</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(2,092,472)</u>	<u>(2,100,955)</u>	<u>(1,028,073)</u>	<u>1,072,882</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	1,700,675	1,700,675	1,071,806	(628,869)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>1,700,675</u>	<u>1,700,675</u>	<u>1,071,806</u>	<u>(628,869)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(391,797)	(400,280)	43,733	444,013
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>391,797</u>	<u>400,280</u>	<u>400,280</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	444,013	<u>\$ 444,013</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Investment in capital assets			3,136,734	
Deferred outflows of resources			381,357	
Compensated absences			(49,739)	
Total OPEB liability			(65,196)	
Net pension liability			(961,626)	
Deferred inflows of resources			<u>(52,898)</u>	
<b>NET POSITION, as of June 30, 2018</b>			<u>\$ 2,832,645</u>	

**CLACKAMAS COUNTY, OREGON  
TECHNOLOGY SERVICES FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Intergovernmental:				
State	\$ 35,000	\$ 35,000	\$ 84,000	\$ 49,000
Total intergovernmental	35,000	35,000	84,000	49,000
Charges for services:				
Charges for services	217,649	217,649	217,650	1
Internal county services	11,592,157	11,592,157	11,595,422	3,265
Other	320,000	320,000	392,184	72,184
Total charges for services	12,129,806	12,129,806	12,205,256	75,450
Miscellaneous:				
Reimbursements	172,556	172,556	178,295	5,739
Interest	-	-	38,476	38,476
Other	33,000	33,000	36,076	3,076
Total miscellaneous	205,556	205,556	252,847	47,291
<b>TOTAL REVENUES</b>	<b>12,370,362</b>	<b>12,370,362</b>	<b>12,542,103</b>	<b>171,741</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
General government	12,869,170	15,011,778	12,073,465	2,938,313
Contingency	430,000	430,000	-	430,000
<b>TOTAL EXPENDITURES</b>	<b>13,299,170</b>	<b>15,441,778</b>	<b>12,073,465</b>	<b>3,368,313</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(928,808)</b>	<b>(3,071,416)</b>	<b>468,638</b>	<b>3,540,054</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	35,000	35,000	35,000	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(893,808)</b>	<b>(3,036,416)</b>	<b>503,638</b>	<b>3,540,054</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>1,200,766</b>	<b>3,343,374</b>	<b>3,343,374</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 306,958</b>	<b>\$ 306,958</b>	<b>3,847,012</b>	<b>\$ 3,540,054</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Investment in capital assets			1,332,271	
Deferred outflows of resources			2,738,121	
Compensated absences			(487,313)	
Total OPEB liability			(468,477)	
Net pension liability			(6,904,421)	
Deferred inflows of resources			(379,804)	
<b>NET POSITION, as of June 30, 2018</b>			<b>\$ (322,611)</b>	

## PROPRIETARY FUNDS

### **Clackamas County Service District No. 1 (Major Fund)**

**Sanitary Sewer and Surface Water Funds** - The Sanitary Sewer and Surface Water Funds account for all activities not accounted for by the District's other funds, primarily sewerage and surface water operations. Primary resources are monthly service charges and interest earnings.

**System Development Charge Funds** - The Sanitary Sewer and Surface Water System Development Charge (SDC) Funds account for capital expenditures that are related to growth or capacity increases. The primary resources are connection fees.

**Construction Funds** - The Sanitary Sewer and Surface Water Construction Funds account for non-SDC capital expenditures. The primary resources are transfers from other funds, interest earnings and bond proceeds.

**Revenue Bond Fund** - The Revenue Bond Fund accounts for redemption of revenue bonds and interest thereon. The primary resource is sewer user and surface water management monthly fees transferred from other funds.

**State Revolving Loan Debt Service Fund** - The State Revolving Loan Debt Service Fund accounts for payment of the Department of Environmental Quality loans. The primary revenue source is a transfer from the Sanitary Sewer Fund.

### **Water Environment Services (Major Fund)**

**General Fund** - The General Fund accounts for all activities not accounted for by the District's other funds, primarily sewer operations. The primary resources are sewerage service charges and intergovernmental revenue.

**System Development Charge Fund** - The System Development Charge Fund (SDC) accounts for sanitary sewer capital expenditures related to growth or increased capacity. The primary resources are connection charges.

**Construction Fund** - The Construction Fund accounts for non-SDC sanitary sewer capital expenditures. The primary revenue resources are transfers from the General Fund and interest earnings.

**State Revolving Loan Debt Service Fund** - The State Revolving Loan Debt Service Fund accounts for payment of the Department of Environmental Quality loan. The primary revenue source is an transfer from the General Fund.

**Surface Water Operating Fund** – The fund was formed as a service district to serve those unincorporated areas which drain into the lower Tualatin River and the Oswego Lake Basin located within the County's boundaries.

**Clackamas County Service District No. 5 (Non-Major)** - The District constructs and operates facilities for lighting of streets and highways in a particular area of Clackamas County, Oregon.

**Stone Creek Golf Course Fund (Non-Major Fund)** – The Stone Creek Golf Course Fund accounts for the operation of the County owned golf course.

**Clackamas Broadband Utility Fund (Non-Major Fund)** – The Clackamas Broadband Utility Fund accounts for the operation of fiber infrastructure created under the Broadband Technologies Opportunities Program Grant project.

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF NET POSITION**  
**NON-MAJOR PROPRIETARY FUNDS**  
**JUNE 30, 2018**

	Clackamas County Service District No. 5	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 3,261,605	\$ 546,543	\$ 196,058	\$ 4,004,206
Accounts receivable, net	26,084	12,332	339,809	378,225
Assessments receivable	133,394	-	-	133,394
Due from other funds	6,793	-	-	6,793
Other assets	-	304,159	-	304,159
Total current assets	<u>3,427,876</u>	<u>863,034</u>	<u>535,867</u>	<u>4,826,777</u>
Noncurrent assets:				
Capital assets:				
Capital assets not being depreciated	-	9,477,809	428,974	9,906,783
Depreciable capital assets, net of depreciation	-	2,157,040	12,236,621	14,393,661
Total noncurrent assets	<u>-</u>	<u>11,634,849</u>	<u>12,665,595</u>	<u>24,300,444</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension related deferrals	-	-	119,301	119,301
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 3,427,876</u>	<u>\$ 12,497,883</u>	<u>\$ 13,320,763</u>	<u>\$ 29,246,522</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts and claims payable	\$ 698,724	\$ -	\$ 205,021	\$ 903,745
Due to other funds	81,335	1,681	17,258	100,274
Compensated absences	-	-	13,671	13,671
Unearned revenue	400,000	-	-	400,000
Total current liabilities	<u>1,180,059</u>	<u>1,681</u>	<u>235,950</u>	<u>1,417,690</u>
Noncurrent liabilities:				
Compensated absences	-	-	1,865	1,865
Net pension liability	-	-	300,828	300,828
Total OPEB liability	-	-	20,330	20,330
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>323,023</u>	<u>323,023</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension related deferrals	-	-	11,978	11,978
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<u>1,180,059</u>	<u>1,681</u>	<u>570,951</u>	<u>1,752,691</u>
<b>NET POSITION</b>				
Net investment in capital assets	-	11,634,849	12,665,595	24,300,444
Restricted for debt service	-	-	-	-
Unrestricted	<u>2,247,817</u>	<u>861,353</u>	<u>84,217</u>	<u>3,193,387</u>
<b>TOTAL NET POSITION</b>	<u>\$ 2,247,817</u>	<u>\$ 12,496,202</u>	<u>\$ 12,749,812</u>	<u>\$ 27,493,831</u>

**CLACKAMAS COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**NON-MAJOR PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Clackamas County Service District No. 5	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
<b>OPERATING REVENUES:</b>				
Charges for services	\$ 2,147,548	\$ 2,668,427	\$ 1,821,396	\$ 6,637,371
Other	-	-	29,531	29,531
<b>TOTAL OPERATING REVENUES</b>	<u>2,147,548</u>	<u>2,668,427</u>	<u>1,850,927</u>	<u>6,666,902</u>
<b>OPERATING EXPENSES:</b>				
Labor and fringe benefits	-	-	390,248	390,248
Utilities	1,603,911	-	-	1,603,911
Other operating expenses	706,780	2,285,862	425,899	3,418,541
Administrative expenses	158,619	-	-	158,619
Depreciation and amortization	-	123,562	661,074	784,636
<b>TOTAL OPERATING EXPENSES</b>	<u>2,469,310</u>	<u>2,409,424</u>	<u>1,477,221</u>	<u>6,355,955</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(321,762)</u>	<u>259,003</u>	<u>373,706</u>	<u>310,947</u>
<b>NONOPERATING INCOME (EXPENSE):</b>				
Interest income	48,029	7,703	2,255	57,987
<b>TOTAL NONOPERATING INCOME (EXPENSE)</b>	<u>48,029</u>	<u>7,703</u>	<u>2,255</u>	<u>57,987</u>
<b>INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS</b>	<u>(273,733)</u>	<u>266,706</u>	<u>375,961</u>	<u>368,934</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	-	(250,000)	-	(250,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>(250,000)</u>	<u>-</u>	<u>(250,000)</u>
<b>CHANGE IN NET POSITION</b>	<u>(273,733)</u>	<u>16,706</u>	<u>375,961</u>	<u>118,934</u>
<b>NET POSITION, JUNE 30, 2017</b>	<u>2,521,550</u>	<u>12,479,496</u>	<u>12,361,356</u>	<u>27,362,402</u>
<b>CUMULATIVE EFFECT IMPLEMENTING GASBS 75</b>	-	-	12,495	12,495
<b>NET POSITION, JUNE 30, 2017 (Restated)</b>	<u>2,521,550</u>	<u>12,479,496</u>	<u>12,373,851</u>	<u>27,374,897</u>
<b>NET POSITION, JUNE 30, 2018</b>	<u>\$ 2,247,817</u>	<u>\$ 12,496,202</u>	<u>\$ 12,749,812</u>	<u>\$ 27,493,831</u>

**CLACKAMAS COUNTY, OREGON  
COMBINING STATEMENT OF CASH FLOWS  
NON-MAJOR PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2018**

	Clackamas County Service District No. 5	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received for services	\$ -	\$ 2,655,121	\$ 3,096,267	\$ 5,751,388
Cash received from customers	2,333,492	-	-	2,333,492
Cash paid to suppliers for goods and services	(1,512,291)	(2,285,862)	(1,499,511)	(5,297,664)
Cash paid to employees for services	-	-	(347,779)	(347,779)
Cash paid to related entities for services	(107,776)	-	-	(107,776)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>713,425</u>	<u>369,259</u>	<u>1,248,977</u>	<u>2,331,661</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>				
Acquisition of capital assets	-	(54,734)	(1,055,174)	(1,109,908)
<b>NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>-</u>	<u>(54,734)</u>	<u>(1,055,174)</u>	<u>(1,109,908)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>				
Transfers to other funds	-	(250,000)	-	(250,000)
<b>NET CASH FROM NONCAPITAL FINANCING ACTIVITIES</b>	<u>-</u>	<u>(250,000)</u>	<u>-</u>	<u>(250,000)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest received on investments	48,029	7,703	2,255	57,987
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	761,454	72,228	196,058	1,029,740
<b>CASH AND CASH EQUIVALENTS, June 30, 2017</b>	<u>2,500,151</u>	<u>474,315</u>	<u>-</u>	<u>2,974,466</u>
<b>CASH AND CASH EQUIVALENTS, June 30, 2018</b>	<u>\$ 3,261,605</u>	<u>\$ 546,543</u>	<u>\$ 196,058</u>	<u>\$ 4,004,206</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (321,762)	\$ 259,003	\$ 373,706	\$ 310,947
Adjustments to reconcile operating income to net cash from operating activities:				
Depreciation and amortization	-	123,562	661,074	784,636
OPEB expense	-	-	739	739
Pension expense	-	-	54,727	54,727
Changes in assets and liabilities:				
Accounts and other receivables	192,737	(10,317)	1,245,340	1,427,760
Other assets	-	(5,450)	-	(5,450)
Accounts payable	608,400	-	(1,109,263)	(500,863)
Other liabilities	190,000	-	5,396	195,396
Due to other funds	44,050	2,461	17,258	63,769
Total adjustments	<u>1,035,187</u>	<u>110,256</u>	<u>875,271</u>	<u>2,020,714</u>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>\$ 713,425</u>	<u>\$ 369,259</u>	<u>\$ 1,248,977</u>	<u>\$ 2,331,661</u>

**CLACKAMAS COUNTY, OREGON  
SERVICE DISTRICT NO.1  
SANITARY SEWER FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Monthly service charges	\$ 22,136,100	\$ 22,136,100	\$ 22,415,502	\$ 279,402
Operation payments by cities	4,749,900	4,749,900	4,798,975	49,075
Assessments collected	10,000	10,000	109,545	99,545
Sewer hookup fees	5,000	5,000	-	(5,000)
Sewer hookup contract payment	-	-	120,038	120,038
Special connection charges	220,000	220,000	222,334	2,334
Interest on investments	61,600	61,600	193,584	131,984
Miscellaneous	1,096,900	5,038,282	674,331	(4,363,951)
<b>TOTAL REVENUES</b>	<b>28,279,500</b>	<b>32,220,882</b>	<b>28,534,309</b>	<b>(3,686,573)</b>
<b>EXPENDITURES:</b>				
Materials and services	14,035,883	14,035,883	13,109,762	926,121
Special payments	667,162	8,000,000	-	8,000,000
Contingency	2,339,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>17,042,045</b>	<b>22,035,883</b>	<b>13,109,762</b>	<b>8,926,121</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>11,237,455</b>	<b>10,184,999</b>	<b>15,424,547</b>	<b>5,239,548</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers to other funds				
Revenue Bond Fund	(1,400,000)	(1,400,000)	(1,400,000)	-
Sanitary sewer construction fund	(16,000,000)	(16,000,000)	(16,000,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(17,400,000)</b>	<b>(17,400,000)</b>	<b>(17,400,000)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(6,162,545)</b>	<b>(7,215,001)</b>	<b>(1,975,453)</b>	<b>5,239,548</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>6,162,545</b>	<b>7,215,001</b>	<b>7,215,001</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>5,239,548</b>	<b>\$ 5,239,548</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Mortgage connection receivable			100,672	
Capital assets, net			147,719,893	
Prepaid expenses			15,540	
Bonds receivable			1,187,086	
Interest receivable			244,589	
Due to other entities			(424,256)	
Bond assessments receivable			545,109	
Contracts receivable			749,316	
Other long term liabilities			(91,700)	
Other			(69,100)	
<b>NET POSITION - US GAAP BASIS, June 30, 2018</b>			<b>\$ 155,216,697</b>	

**CLACKAMAS COUNTY, OREGON  
SERVICE DISTRICT NO.1  
SANITARY SEWER SYSTEM DEVELOPMENT CHARGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Connection charges by cities	\$ -	\$ -	\$ 109,077	\$ 109,077
Connection charges	6,597,000	6,597,000	4,405,596	(2,191,404)
Miscellaneous Income	-	3,005,458	-	(3,005,458)
Interest	188,800	188,800	230,642	41,842
<b>TOTAL REVENUES</b>	<u>6,785,800</u>	<u>9,791,258</u>	<u>4,745,315</u>	<u>(5,045,943)</u>
<b>EXPENDITURES:</b>				
Capital outlay	3,968,000	3,968,000	1,004,191	2,963,809
Special payments	20,707,651	25,000,000	-	25,000,000
Contingency	992,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>25,667,651</u>	<u>28,968,000</u>	<u>1,004,191</u>	<u>27,963,809</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(18,881,851)</u>	<u>(19,176,742)</u>	<u>3,741,124</u>	<u>22,917,866</u>
<b>NET CHANGE IN FUND BALANCE</b>	(18,881,851)	(19,176,742)	3,741,124	22,917,866
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>18,881,851</u>	<u>19,176,742</u>	<u>19,176,742</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	22,917,866	<u>\$ 22,917,866</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Interest receivable			<u>44,995</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2018</b>			<u>\$ 22,962,861</u>	

**CLACKAMAS COUNTY, OREGON  
SERVICE DISTRICT NO.1  
SANITARY SEWER CONSTRUCTION FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Interest	\$ 268,700	\$ 268,700	\$ 263,193	\$ (5,507)
Miscellaneous	-	10,959,975	49,740	(10,910,235)
<b>TOTAL REVENUES</b>	<u>268,700</u>	<u>11,228,675</u>	<u>312,933</u>	<u>(10,915,742)</u>
<b>EXPENDITURES:</b>				
Capital outlay	13,730,949	13,730,949	6,346,609	7,384,340
Special payments	25,974,169	40,500,000	-	40,500,000
Contingency	3,432,737	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>43,137,855</u>	<u>54,230,949</u>	<u>6,346,609</u>	<u>47,884,340</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(42,869,155)</u>	<u>(43,002,274)</u>	<u>(6,033,676)</u>	<u>36,968,598</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers from Sanitary Sewer Fund	16,000,000	16,000,000	16,000,000	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>16,000,000</u>	<u>16,000,000</u>	<u>16,000,000</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(26,869,155)	(27,002,274)	9,966,324	36,968,598
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>26,869,155</u>	<u>27,002,274</u>	<u>27,002,274</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	36,968,598	<u>\$ 36,968,598</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Interest receivable			<u>70,768</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2018</b>			<u>\$ 37,039,366</u>	

**CLACKAMAS COUNTY, OREGON  
SERVICE DISTRICT NO.1  
SURFACE WATER FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Monthly service charges	\$ 4,524,700	\$ 4,524,700	\$ 4,513,652	\$ (11,048)
Interest	64,100	64,100	81,484	17,384
Miscellaneous	225,000	3,513,886	524,843	(2,989,043)
<b>TOTAL REVENUES</b>	<u>4,813,800</u>	<u>8,102,686</u>	<u>5,119,979</u>	<u>(2,982,707)</u>
<b>EXPENDITURES:</b>				
Materials and services	4,668,386	4,668,386	3,510,339	1,158,047
Special payments	5,781,139	10,500,000	-	10,500,000
Contingency	778,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>11,227,525</u>	<u>15,168,386</u>	<u>3,510,339</u>	<u>11,658,047</u>
<b>NET CHANGE IN FUND BALANCE</b>	(6,413,725)	(7,065,700)	1,609,640	8,675,340
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>6,413,725</u>	<u>7,065,700</u>	<u>7,065,700</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	8,675,340	<u>\$ 8,675,340</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Due from NCSA general fund			124,015	
Capital assets, net			19,557,007	
Interest receivable			<u>16,119</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2018</b>			<u>\$ 28,372,481</u>	

**CLACKAMAS COUNTY, OREGON  
SERVICE DISTRICT NO.1  
SURFACE WATER SYSTEM DEVELOPMENT CHARGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Connection charges	\$ 184,500	\$ 184,500	\$ 103,710	\$ (80,790)
Interest	17,800	17,800	20,076	2,276
Miscellaneous	-	1,109,422	-	(1,109,422)
<b>TOTAL REVENUES</b>	<u>202,300</u>	<u>1,311,722</u>	<u>123,786</u>	<u>(1,187,936)</u>
<b>EXPENDITURES:</b>				
Capital outlay	200,000	200,000	-	200,000
Special payments	1,728,605	2,900,000	-	2,900,000
Contingency	50,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>1,978,605</u>	<u>3,100,000</u>	<u>-</u>	<u>3,100,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,776,305)	(1,788,278)	123,786	1,912,064
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>1,776,305</u>	<u>1,788,278</u>	<u>1,788,278</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>1,912,064</u>	<u>\$ 1,912,064</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Interest receivable			<u>3,605</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2018</b>			<u>\$ 1,915,669</u>	

**CLACKAMAS COUNTY, OREGON  
SERVICE DISTRICT NO.1  
SURFACE WATER CONSTRUCTION FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Grants	\$ 158,000	\$ 158,000	\$ 22,000	\$ (136,000)
Miscellaneous	-	1,800,003	11,831	(1,788,172)
Interest	40,400	40,400	32,658	(7,742)
<b>TOTAL REVENUES</b>	<u>198,400</u>	<u>1,998,403</u>	<u>66,489</u>	<u>(1,931,914)</u>
<b>EXPENDITURES:</b>				
Capital outlay	2,630,000	2,630,000	2,206,210	423,790
Special payments	952,389	3,500,000	-	3,500,000
Contingency	657,500	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>4,239,889</u>	<u>6,130,000</u>	<u>2,206,210</u>	<u>3,923,790</u>
<b>NET CHANGE IN FUND BALANCE</b>	(4,041,489)	(4,131,597)	(2,139,721)	1,991,876
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>4,041,489</u>	<u>4,131,597</u>	<u>4,131,597</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	1,991,876	<u>\$ 1,991,876</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Interest receivable			<u>4,599</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2018</b>			<u>\$ 1,996,475</u>	

**CLACKAMAS COUNTY, OREGON  
SERVICE DISTRICT NO.1  
REVENUE BOND FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Collection of assessment interest	\$ 15,000	\$ 15,000	\$ 23,454	\$ 8,454
Interest	13,600	13,600	155,390	141,790
Miscellaneous income	-	796,494	-	(796,494)
<b>TOTAL REVENUES</b>	<u>28,600</u>	<u>825,094</u>	<u>178,844</u>	<u>(646,250)</u>
<b>EXPENDITURES:</b>				
Debt service:				
Principal	3,730,000	4,430,000	4,430,000	-
Interest	3,320,626	3,335,638	3,318,750	16,888
Special payments	741,829	983,112	-	983,112
<b>TOTAL EXPENDITURES</b>	<u>7,792,455</u>	<u>8,748,750</u>	<u>7,748,750</u>	<u>1,000,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(7,763,855)</u>	<u>(7,923,656)</u>	<u>(7,569,906)</u>	<u>353,750</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer from other funds	6,400,000	6,400,000	6,400,000	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>6,400,000</u>	<u>6,400,000</u>	<u>6,400,000</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,363,855)	(1,523,656)	(1,169,906)	353,750
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>1,363,855</u>	<u>1,523,656</u>	<u>1,523,656</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	353,750	<u>\$ 353,750</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Due from NCSA B&I			(1,187,086)	
Capitalized bond issuance cost			(9,470,803)	
Long term debt			(80,506,554)	
Happy Valley lien			125,274	
Bonds payable			(3,715,000)	
Interest payable			(268,698)	
Interest receivable			529	
<b>NET POSITION - US GAAP BASIS, June 30, 2018</b>			<u>\$ (94,668,588)</u>	

**CLACKAMAS COUNTY, OREGON  
SERVICE DISTRICT NO.1  
STATE REVOLVING LOAN DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Assessments collected	\$ 208,000	\$ 208,000	\$ 550,058	\$ 342,058
Interest	150,600	150,600	162,342	11,742
Miscellaneous	-	1,126,615	-	(1,126,615)
<b>TOTAL REVENUES</b>	<u>358,600</u>	<u>1,485,215</u>	<u>712,400</u>	<u>(772,815)</u>
<b>EXPENDITURES:</b>				
Debt service:				
Principal	106,208	106,208	106,208	-
Interest	7,966	7,966	7,966	-
Special Payment	305,230	1,500,000	-	1,500,000
<b>TOTAL EXPENDITURES</b>	<u>419,404</u>	<u>1,614,174</u>	<u>114,174</u>	<u>1,500,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(60,804)</u>	<u>(128,959)</u>	<u>598,226</u>	<u>727,185</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer from other funds	-	-	-	-
Transfer to other funds	(5,000,000)	(5,000,000)	(5,000,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(5,000,000)</u>	<u>(5,000,000)</u>	<u>(5,000,000)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(5,060,804)	(5,128,959)	(4,401,774)	727,185
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>5,060,804</u>	<u>5,128,959</u>	<u>5,128,959</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>727,185</u>	<u>\$ 727,185</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Bonds payable			(1,540,031)	
Interest receivable			438,416	
Bond assessment receivable			<u>3,104,640</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2018</b>			<u>\$ 2,730,210</u>	

**CLACKAMAS COUNTY, OREGON**  
**SERVICE DISTRICT NO.1**  
**RECONCILIATION OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**TO CHANGE IN NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Actual
<b>Budgetary Basis</b>	
Revenues	\$ 57,194,055
Expenditures	51,440,035
<b>Net change in fund balance</b>	5,754,020
<b>Add (deduct) items to reconcile to change in net position on an enterprise fund reporting basis:</b>	
Expenditures capitalized	12,355,754
Depreciation and amortization expense	(17,429,798)
Loss on disposal of assets	(389,053)
Receivables	(830,907)
Other liabilities	144,550
Interest expense	13,227
Payment of bond principal	2,795,721
<b>Change in net position, June 30, 2018</b>	<b>\$ 2,413,514</b>

**CLACKAMAS COUNTY, OREGON  
WATER ENVIRONMENT SERVICES  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Sewer user charges	\$ 8,686,200	\$ 8,686,200	\$ 8,542,389	\$ (143,811)
Interest	32,300	32,300	55,940	23,640
Pump station operation charges	2,000	2,000	384	(1,616)
Intergovernmental revenue	350,000	350,000	375,145	25,145
Miscellaneous	269,900	269,900	277,171	7,271
Contribution from TCSD	-	-	4,164,847	4,164,847
Contribution from CCSD No. 1	667,162	667,162	-	(667,162)
<b>TOTAL REVENUES</b>	<u>10,007,562</u>	<u>10,007,562</u>	<u>13,415,876</u>	<u>3,408,314</u>
<b>EXPENDITURES:</b>				
Materials and services	8,552,261	8,552,261	6,614,900	1,937,361
Contingency	1,425,000	1,425,000	-	1,425,000
<b>TOTAL EXPENDITURES</b>	<u>9,977,261</u>	<u>9,977,261</u>	<u>6,614,900</u>	<u>3,362,361</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>30,301</u>	<u>30,301</u>	<u>6,800,976</u>	<u>6,770,675</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer to Sanitary Sewer Construction Fund	(2,000,000)	(2,000,000)	(2,000,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(1,969,699)	(1,969,699)	4,800,976	6,770,675
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>3,232,329</u>	<u>3,232,329</u>	<u>-</u>	<u>(3,232,329)</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ 1,262,630</u>	<u>\$ 1,262,630</u>	4,800,976	<u>\$ 3,538,346</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Capital assets, net			35,147,399	
Interest receivable			<u>7,880</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2018</b>			<u>\$ 39,956,255</u>	

**CLACKAMAS COUNTY, OREGON  
WATER ENVIRONMENT SERVICES  
SYSTEM DEVELOPMENT CHARGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Connection charges	\$ 1,546,875	\$ 1,546,875	\$ 827,629	\$ (719,246)
Contributions from TCSD	-	-	2,769,220	2,769,220
Contributions from CCSD No. 1	20,707,651	20,707,651	-	(20,707,651)
Interest	24,900	24,900	34,364	9,464
<b>TOTAL REVENUES</b>	<u>22,279,426</u>	<u>22,279,426</u>	<u>3,631,213</u>	<u>(18,648,213)</u>
<b>EXPENDITURES:</b>				
Capital outlay	2,232,000	2,232,000	555,818	1,676,182
Contingency	558,000	558,000	-	558,000
<b>TOTAL EXPENDITURES</b>	<u>2,790,000</u>	<u>2,790,000</u>	<u>555,818</u>	<u>2,234,182</u>
<b>NET CHANGE IN FUND BALANCE</b>	19,489,426	19,489,426	3,075,395	(16,414,031)
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>2,492,367</u>	<u>2,492,367</u>	-	<u>(2,492,367)</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ 21,981,793</u>	<u>\$ 21,981,793</u>	3,075,395	<u>\$ (18,906,398)</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Interest receivable			<u>6,645</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2018</b>			<u>\$ 3,082,040</u>	

**CLACKAMAS COUNTY, OREGON  
WATER ENVIRONMENT SERVICES  
CONSTRUCTION FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Interest	\$ 75,600	\$ 75,600	\$ 75,705	\$ 105
Miscellaneous revenue	-	-	145,208	145,208
Contributions from TCSD	-	-	8,167,753	8,167,753
Contributions from CCSD No. 1	25,974,169	25,974,169	-	(25,974,169)
<b>TOTAL REVENUES</b>	<u>26,049,769</u>	<u>26,049,769</u>	<u>8,388,666</u>	<u>(17,661,103)</u>
<b>EXPENDITURES:</b>				
Capital outlay	2,916,051	2,916,051	1,644,118	1,271,933
Contingency	729,013	729,013	-	729,013
<b>TOTAL EXPENDITURES</b>	<u>3,645,064</u>	<u>3,645,064</u>	<u>1,644,118</u>	<u>2,000,946</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>22,404,705</u>	<u>22,404,705</u>	<u>6,744,548</u>	<u>(15,660,157)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer from General Fund	2,000,000	2,000,000	2,000,000	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	24,404,705	24,404,705	8,744,548	(15,660,157)
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>7,561,347</u>	<u>7,561,347</u>	<u>-</u>	<u>(7,561,347)</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u><u>\$ 31,966,052</u></u>	<u><u>\$ 31,966,052</u></u>	<u>8,744,548</u>	<u><u>\$ (23,221,504)</u></u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Interest receivable			<u>15,389</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2018</b>			<u><u>\$ 8,759,937</u></u>	

**CLACKAMAS COUNTY, OREGON  
WATER ENVIRONMENT SERVICES  
STATE REVOLVING LOAN DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Interest	\$ 5	\$ 5	\$ 7	\$ 2
Contributions from TCSD	-	-	541	541
Contributions from CCSD No. 1	305,230	305,230	-	(305,230)
<b>TOTAL REVENUES</b>	<u>305,235</u>	<u>305,235</u>	<u>548</u>	<u>(304,687)</u>
<b>EXPENDITURES:</b>				
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	305,235	305,235	548	(304,687)
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>480</u>	<u>480</u>	<u>-</u>	<u>(480)</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ 305,715</u>	<u>\$ 305,715</u>	548	<u>\$ (305,167)</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Interest receivable			<u>1</u>	
<b>NET POSITION - US GAAP BASIS, June 30, 2018</b>			<u>\$ 549</u>	

**CLACKAMAS COUNTY, OREGON  
WATER ENVIRONMENT SERVICES  
SURFACE WATER OPERATING FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Surface water management charges	\$ 184,700	\$ 184,700	\$ 185,646	\$ 946
Interest	5,100	5,100	5,899	799
Miscellaneous	15,000	15,000	8,127	(6,873)
Contributions from SWMACC	-	-	562,433	562,433
Contributions from CCSD No. 1	5,781,139	5,781,139	-	(5,781,139)
<b>TOTAL REVENUES</b>	<u>5,985,939</u>	<u>5,985,939</u>	<u>762,105</u>	<u>(5,223,834)</u>
<b>EXPENDITURES:</b>				
Materials and services	351,033	351,033	134,538	216,495
Contingency	35,000	35,000	-	35,000
<b>TOTAL EXPENDITURES</b>	<u>386,033</u>	<u>386,033</u>	<u>134,538</u>	<u>251,495</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND NET CHANGE IN FUND BALANCE</b>	5,599,906	5,599,906	627,567	(4,972,339)
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>513,714</u>	<u>513,714</u>	<u>-</u>	<u>(513,714)</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ 6,113,620</u>	<u>\$ 6,113,620</u>	627,567	<u>\$ (5,486,053)</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Capital assets net of accumulated depreciation			63,291	
Interest receivable			<u>1,029</u>	
<b>NET POSITION, as of June 30, 2018</b>			<u>\$ 691,887</u>	

**CLACKAMAS COUNTY, OREGON  
WATER ENVIRONMENT SERVICES  
RECONCILIATION OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
TO CHANGE IN NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2018**

	Actual
<b>Budgetary Basis</b>	
Revenues	\$ 26,198,408
Expenditures	8,949,374
<b>Net change in fund balance</b>	17,249,034
 <b>Add (deduct) items to reconcile to change in net position on an enterprise fund reporting basis:</b>	
Depreciation and amortization expense	(2,571,997)
Expenditures capitalized	2,266,193
Contributions from TCSD	(15,102,361)
Contributions from SWMACC	(562,433)
Loss on disposal of assets	(4,761)
Receivables	17,346
 <b>Change in net position, June 30, 2018</b>	 \$ 1,291,021

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS COUNTY SERVICE DISTRICT NO. 5 FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Street lighting assessments	\$ 2,147,178	\$ 2,147,178	\$ 2,136,783	\$ (10,395)
Interest	11,000	11,000	48,029	37,029
<b>TOTAL REVENUES</b>	<u>2,158,178</u>	<u>2,158,178</u>	<u>2,184,812</u>	<u>26,634</u>
<b>EXPENDITURES:</b>				
Public ways & facilities	3,265,770	3,265,770	2,469,310	796,460
Contingency	599,776	599,776	-	599,776
<b>TOTAL EXPENDITURES</b>	<u>3,865,546</u>	<u>3,865,546</u>	<u>2,469,310</u>	<u>1,396,236</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND NET CHANGE IN FUND BALANCE</b>	(1,707,368)	(1,707,368)	(284,498)	1,422,870
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>2,535,105</u>	<u>2,535,105</u>	<u>2,398,921</u>	<u>(136,184)</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u><u>\$ 827,737</u></u>	<u><u>\$ 827,737</u></u>	2,114,423	<u><u>\$ 1,286,686</u></u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Street lighting assessments receivable			<u>133,394</u>	
<b>NET POSITION, as of June 30, 2018</b>			<u><u>\$ 2,247,817</u></u>	

**CLACKAMAS COUNTY, OREGON  
STONE CREEK GOLF COURSE FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 2,801,066	\$ 2,801,066	\$ 2,668,428	\$ (132,638)
Total charges for services	2,801,066	2,801,066	2,668,428	(132,638)
Miscellaneous:				
Interest	6,000	6,000	7,703	1,703
Total miscellaneous	6,000	6,000	7,703	1,703
<b>TOTAL REVENUES</b>	<b>2,807,066</b>	<b>2,807,066</b>	<b>2,676,131</b>	<b>(130,935)</b>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Golf course	2,563,822	2,563,822	2,340,596	223,226
Capital outlay	100,000	100,000	56,415	43,585
Special payments	5,000	5,000	-	5,000
Contingency	319,647	309,342	-	309,342
<b>TOTAL EXPENDITURES</b>	<b>2,888,469</b>	<b>2,878,164</b>	<b>2,340,596</b>	<b>537,568</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(81,403)</b>	<b>(71,098)</b>	<b>335,535</b>	<b>406,633</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers out	(300,000)	(300,000)	(250,000)	50,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(300,000)</b>	<b>(300,000)</b>	<b>(250,000)</b>	<b>50,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(381,403)</b>	<b>(371,098)</b>	<b>85,535</b>	<b>456,633</b>
<b>FUND BALANCE, JUNE 30, 2017</b>	<b>786,123</b>	<b>775,818</b>	<b>775,818</b>	<b>-</b>
<b>FUND BALANCE, JUNE 30, 2018</b>	<b>\$ 404,720</b>	<b>\$ 404,720</b>	<b>861,353</b>	<b>\$ 456,633</b>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Investment in capital assets			11,634,849	
<b>NET POSITION, as of June 30, 2018</b>			<b>\$ 12,496,202</b>	

**CLACKAMAS COUNTY, OREGON  
CLACKAMAS BROADBAND UTILITY  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2018**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Charges for services:				
Charges for services	\$ 790,000	\$ 2,190,000	\$ 1,778,292	\$ (411,708)
Internal county services	-	-	43,103	43,103
Total charges for services	<u>790,000</u>	<u>2,190,000</u>	<u>1,821,395</u>	<u>(368,605)</u>
Licenses and permits:				
Licenses and permits	<u>36,000</u>	<u>36,000</u>	<u>29,531</u>	<u>(6,469)</u>
Total licenses and permits	<u>36,000</u>	<u>36,000</u>	<u>29,531</u>	<u>(6,469)</u>
Miscellaneous:				
Interest	<u>200</u>	<u>200</u>	<u>2,255</u>	<u>2,055</u>
Total miscellaneous	<u>200</u>	<u>200</u>	<u>2,255</u>	<u>2,055</u>
<b>TOTAL REVENUES</b>	<u>826,200</u>	<u>2,226,200</u>	<u>1,853,181</u>	<u>(373,019)</u>
<b>EXPENDITURES:</b>				
Current - organizational unit:				
Broadband utility	1,137,485	2,461,065	1,787,376	673,689
Special payments	<u>36,000</u>	<u>36,000</u>	<u>23,082</u>	<u>12,918</u>
<b>TOTAL EXPENDITURES</b>	<u>1,173,485</u>	<u>2,497,065</u>	<u>1,810,458</u>	<u>686,607</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(347,285)</u>	<u>(270,865)</u>	<u>42,723</u>	<u>313,588</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(347,285)</u>	<u>(270,865)</u>	<u>42,723</u>	<u>313,588</u>
<b>FUND BALANCE, JUNE 30, 2017</b>	<u>347,285</u>	<u>270,865</u>	<u>270,865</u>	<u>-</u>
<b>FUND BALANCE, JUNE 30, 2018</b>	<u>\$ -</u>	<u>\$ -</u>	<u>313,588</u>	<u>\$ 313,588</u>
<b>ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):</b>				
Investment in capital assets			12,665,595	
Deferred outflows of resources			119,301	
Compensated absences			(15,536)	
Total OPEB liability			(20,330)	
Net pension liability			(300,828)	
Deferred inflows of resources			<u>(11,978)</u>	
<b>NET POSITION, as of June 30, 2018</b>			<u>\$ 12,749,812</u>	

**AGENCY FUND**

**CLACKAMAS COUNTY, OREGON  
 AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITY  
 FOR THE YEAR ENDED JUNE 30, 2018**

	<u>Balance June 30, 2017</u>	<u>Additions (Reductions)</u>	<u>Balance June 30, 2018</u>
<b>AGENCY FUND</b>			
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 9,953,597	\$ (2,570,036)	\$ 7,383,561
Property taxes receivable	<u>33,617,275</u>	<u>3,697,279</u>	<u>37,314,554</u>
<b>TOTAL ASSETS</b>	<u>\$ 43,570,872</u>	<u>\$ 1,127,243</u>	<u>\$ 44,698,115</u>
<b>LIABILITY:</b>			
Amounts held in trust	<u>\$ 43,570,872</u>	<u>\$ 1,127,243</u>	<u>\$ 44,698,115</u>

### **OTHER FINANCIAL SCHEDULES**

Other financial schedules include the County's cash receipts and turnovers by the various elected officials and property tax transactions.

**CLACKAMAS COUNTY, OREGON  
ASSESSOR-TAX DEPARTMENT  
SCHEDULE OF CASH RECEIPTS AND TURNOVERS  
FOR THE YEAR ENDED JUNE 30, 2018**

Cash on hand, June 30, 2017	<u>\$</u>	1,000
Receipts*		
Miscellaneous		<u>114,412</u>
Total receipts and cash on hand		114,412
Turnovers to County Treasurer		<u>(114,412)</u>
Cash on hand, June 30, 2018	<u>\$</u>	<u>1,000</u>

\* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON  
COUNTY CLERK  
SCHEDULE OF CASH RECEIPTS AND TURNOVERS  
FOR THE YEAR ENDED JUNE 30, 2018**

Cash on hand, June 30, 2017	<u>\$ 560</u>
Receipts*	
Family Violence	56,850
Assessment/Tax State	740,007
OLIS Fees	82,223
Housing Alliance	1,690,864
Recording Fees	2,589,912
County Clerk Lien	58,875
Clerk Fees	243,981
OLCC	15,665
NSF Fund	23
Overpayment Clerk Recording	379
Survey Collection Fee	1,400
Family Court Services	22,740
Land Corner	656,583
GIS	<u>390,559</u>
Total receipts	<u>6,550,061</u>
Total receipts and cash on hand	6,550,621
Turnovers to County Treasurer	<u>(6,550,061)</u>
Cash on hand, June 30, 2018	<u><u>\$ 560</u></u>

\* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON  
SHERIFF - CIVIL AND CRIMINAL  
SCHEDULE OF CASH RECEIPTS AND TURNOVERS  
FOR THE YEAR ENDED JUNE 30, 2018**

Cash on hand, June 30, 2017		<u>\$ 50</u>
Receipts*		
Sheriff's Fees:		
Concealed Handgun Permits		394,640
Convience Fees		<u>19,204</u>
Total receipts		<u>413,844</u>
Total receipts and cash on hand		<u>413,894</u>
Turnovers to County Treasurer		<u>(413,844)</u>
Cash on hand, June 30, 2018		<u><u>\$ 50</u></u>

\* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON  
ASSESSOR-TAX COLLECTOR  
SCHEDULE OF CASH RECEIPTS AND TURNOVERS  
FOR THE YEAR ENDED JUNE 30, 2018**

Cash on hand, June 30, 2017	<u>\$</u>	<u>800</u>
Receipts*		
Property taxes applied to property tax rolls		782,950,642
Interest received on taxes		<u>1,957,898</u>
Total receipts and cash on hand		784,909,340
Turnovers to County Treasurer		<u>(784,908,540)</u>
Cash on hand, June 30, 2018	<u>\$</u>	<u>800</u>

\* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON  
TREASURER  
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED JUNE 30, 2018**

Cash on hand, June 30, 2017	
Cash	97,315,521
Investments	<u>315,497,437</u>
Total cash and investments	<u><u>\$ 412,812,958</u></u>
Receipts:	
Taxes collected *	782,950,642
Other collections **	<u>3,172,695,722</u>
Total receipts	<u>3,955,646,364</u>
Disbursements:	
Taxes distributed to taxing districts	785,233,628
Other distributions **	<u>3,140,407,204</u>
Total distributions	<u>3,925,640,832</u>
Cash on hand, June 30, 2018	
Cash	46,743,124
Investments	<u>396,075,365</u>
Total cash and investments	<u><u>\$ 442,818,489</u></u>

\* Includes collections for timber, yield and other taxes which are not part of the tax roll

\*\* Includes primarily receipts and disbursements of non-County agency funds

**SCHEDULE OF PROPERTY TAX TRANSACTIONS  
AND OUTSTANDING BALANCES  
FOR THE YEAR ENDED JUNE 30, 2018**

Fiscal Year	Receivable June 30, 2017	Levy	Discounts	Interest	Adjustments	Collections	Receivable June 30, 2018
2017-18	\$ -	\$ 811,544,936	\$ (21,152,143)	\$ 237,426	\$ (1,521,425)	\$ (772,952,111)	\$ 16,156,683
2016-17	14,555,488	-	9,399	456,625	(681,097)	(6,245,845)	8,094,569
2015-16	8,444,230	-	1,413	414,774	(249,891)	(2,483,581)	6,126,946
2014-15	5,918,552	-	445	462,117	(146,123)	(1,934,013)	4,300,978
2013-14	3,844,221	-	(66)	236,172	(30,433)	(915,030)	3,134,864
2012-13	2,905,939	-	(66)	32,102	(27,215)	(98,606)	2,812,154
and prior	7,487,042	-	(325)	118,681	(35,336)	(279,353)	7,290,709
	<u>43,155,471</u>	<u>-</u>	<u>10,800</u>	<u>1,720,471</u>	<u>(1,170,094)</u>	<u>(11,956,428)</u>	<u>31,760,220</u>
	<u>\$ 43,155,471</u>	<u>\$ 811,544,936</u>	<u>\$ (21,141,343)</u>	<u>\$ 1,957,897</u>	<u>\$ (2,691,519)</u>	<u>\$ (784,908,539)</u>	<u>\$ 47,916,903</u>

Taxes receivable classified by fund:

Governmental Funds:		
General Fund		\$ 7,520,053
Sherriff Fund		705,496
Special Revenue Funds:		
North Clackamas Parks and Recreation District Fund		444,112
Clackamas County Extension and 4-H Service District Fund		139,947
Clackamas County Enhanced Law Enforcement District Fund		432,225
Library District of Clackamas County Fund		1,107,947
Debt Service Funds:		
General Obligation Debt Fund		95,950
North Clackamas Revitalization Tax Increment Fund		156,619
Total governmental funds		<u>10,602,349</u>
Agency Fund		<u>37,314,554</u>
Total taxes receivable		<u>\$ 47,916,903</u>

**STATISTICAL SECTION**

## **STATISTICAL INFORMATION SECTION** **(UNAUDITED)**

This part of Clackamas County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required, and supplementary information says about the County's overall financial health. This section contains the following tables and information:

- **Financial Trends** - These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.
- **Revenue Capacity** - These schedules contain information to help the reader assess the County's most significant local revenue source.
- **Debt Capacity** - These schedules contain information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.
- **Economic and Demographic Information** - These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.
- **Operating Information** - These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

## **FINANCIAL TRENDS**

**CLACKAMAS COUNTY, OREGON**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

	Fiscal Year			
	2009	2010	2011	(Restated) 2012
<b>Governmental activities:</b>				
Net investment in capital assets	\$ 659,772,975	\$ 649,766,443	\$ 687,574,117	\$ 651,389,309
Restricted:				
Culture, education and recreation	597,898	414,596	3,210,579	7,242,328
Debt service	11,409,316	3,200,924	32,999,312	33,914,703
Economic development	-	-	870,117	265,851
Health and human services	-	-	18,800,268	12,784,653
Public protection	-	-	5,391,316	3,713,655
Public ways and facilities	-	-	40,772,538	37,565,470
Total restricted	<u>12,007,214</u>	<u>3,615,520</u>	<u>102,044,130</u>	<u>95,486,660</u>
Unrestricted (deficit)	<u>143,761,955</u>	<u>180,497,371</u>	<u>47,406,149</u>	<u>62,203,059</u>
Total governmental activities net position	<u>815,542,144</u>	<u>833,879,334</u>	<u>837,024,396</u>	<u>809,079,028</u>
<b>Business-type activities:</b>				
Net investment in capital assets	\$ 184,085,331	\$ 181,466,748	\$ 194,372,885	\$ 176,056,157
Restricted for capital projects	-	-	-	5,099,093
Restricted for debt service	6,822,250	10,298,042	12,150,365	7,498,061
Unrestricted	<u>29,407,923</u>	<u>35,031,195</u>	<u>26,866,842</u>	<u>41,446,186</u>
Total business-type activities net position	<u>220,315,504</u>	<u>226,795,985</u>	<u>233,390,092</u>	<u>230,099,497</u>
<b>Primary government:</b>				
Net investment in capital assets	843,858,306	831,233,191	881,947,002	827,445,466
Restricted:				
Capital projects	-	-	-	\$ 5,099,093
Culture, education and recreation	597,898	414,596	3,210,579	7,242,328
Debt service	18,231,566	13,498,966	45,149,677	41,412,764
Economic development	-	-	870,117	265,851
Health and human services	-	-	18,958,246	8,561,458
Public protection	-	-	5,391,316	3,713,655
Public ways and facilities	-	-	40,772,538	37,565,470
Total restricted	<u>18,829,464</u>	<u>13,913,562</u>	<u>114,352,473</u>	<u>103,860,619</u>
Unrestricted	<u>173,169,878</u>	<u>215,528,566</u>	<u>74,272,991</u>	<u>103,649,245</u>
Total primary government net position	<u>\$ 1,035,857,648</u>	<u>\$ 1,060,675,319</u>	<u>\$ 1,070,572,466</u>	<u>\$ 1,034,955,330</u>

Note:

- (1) Restricted net position changed considerably in 2011 with the implementation of GASB 54. These assets are reported as restricted in the governmental fund financials and in the Statement of Net Position
- (2) Ending net position restated to implement GASB Statement No. 68

## Fiscal Year

	Fiscal Year				
	(Restated) (2)				
2013	2014	2015	2016	2017	2018
\$ 657,261,448	\$ 657,008,010	\$ 652,320,020	\$ 653,007,769	\$ 664,859,863	\$ 640,022,887
15,238,934	12,604,325	18,882,565	26,051,737	30,120,533	31,708,409
38,066,247	38,195,278	32,045,808	32,248,038	30,095,874	-
1,642,318	2,019,091	2,307,685	19,133,253	4,765,853	5,823,787
16,407,911	13,482,303	18,516,156	18,075,364	21,343,150	23,104,640
2,713,552	2,001,991	1,521,359	2,082,867	13,841,302	51,698,458
27,100,151	12,964,950	14,969,086	21,310,775	17,167,003	20,254,588
101,169,113	81,267,938	88,242,659	118,902,034	117,333,715	132,589,882
46,877,525	(22,507,341)	45,446,836	(58,950,859)	(67,730,768)	(88,497,781)
805,308,086	715,768,607	786,009,515	712,958,944	714,462,810	684,114,988
\$ 175,741,747	\$ 180,235,601	\$ 170,464,625	\$ 158,994,548	\$ 142,334,613	\$ 134,132,224
9,736,073	13,644,235	16,333,279	21,423,981	25,858,401	29,083,630
1,838,434	3,751,077	4,623,957	4,855,529	6,385,297	739,495
62,483,155	62,624,786	66,324,152	71,617,749	84,957,137	98,516,829
249,799,409	260,255,699	257,746,013	256,891,807	259,535,448	262,472,178
833,003,195	837,243,611	822,784,645	812,002,317	807,194,476	774,155,111
\$ 9,736,073	\$ 13,644,235	\$ 16,333,279	\$ 21,423,981	\$ 25,858,401	\$ 29,083,630
15,238,934	12,604,325	18,882,565	32,444,695	30,120,533	31,708,409
39,904,681	41,946,355	36,669,765	37,103,567	36,481,171	739,495
1,642,318	2,019,091	2,307,685	2,554,684	4,765,853	5,823,787
16,407,911	13,482,303	18,516,156	19,714,459	21,343,150	23,104,640
2,713,552	2,001,991	1,521,359	1,656,092	13,841,302	51,698,458
27,100,151	12,964,950	14,969,086	21,515,735	17,167,003	20,254,588
112,743,620	98,663,250	109,199,895	136,413,213	149,577,413	162,413,007
109,360,680	40,117,445	111,770,988	21,435,221	17,226,369	10,019,048
\$ 1,055,107,495	\$ 976,024,306	\$ 1,043,755,528	\$ 969,850,751	\$ 973,998,258	\$ 946,587,166

**CLACKAMAS COUNTY, OREGON**  
**CHANGES IN NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

	Fiscal Year			
	2009	2010	2011	2012
<b>Expenses:</b>				
Governmental activities:				
General government	\$ 39,437,471	\$ 30,792,322	\$ 29,841,086	\$ 34,656,701
Public protection	90,072,845	95,813,535	102,841,008	105,047,885
Public ways and facilities	42,676,670	39,637,140	47,527,645	78,733,877
Health and human services	66,267,791	63,100,622	69,900,694	78,481,825
Culture, education and recreation	21,285,307	36,080,618	32,027,317	32,242,487
Economic development	21,453,399	19,953,064	23,226,832	14,272,764
Interest and fiscal charges	5,538,161	6,508,874	6,138,140	6,291,662
Total governmental activities expenses	<u>\$ 286,731,644</u>	<u>\$ 291,886,175</u>	<u>\$ 311,502,722</u>	<u>\$ 349,727,201</u>
Business-type activities:				
Sanitary sewer and surface water	\$ 27,643,961	\$ 26,750,566	\$ 30,721,215	\$ 39,534,958
Housing assistance	18,814,352	19,519,879	20,756,649	19,869,594
Golf	2,412,046	2,409,546	2,184,935	2,267,792
Lighting	1,787,553	1,822,051	1,906,006	1,910,166
Broadband utility	-	-	-	-
Total business-type activities expenses	<u>\$ 50,657,912</u>	<u>\$ 50,502,042</u>	<u>\$ 55,568,805</u>	<u>\$ 63,582,510</u>
Total primary government expenses	<u>\$ 337,389,556</u>	<u>\$ 342,388,217</u>	<u>\$ 367,071,527</u>	<u>\$ 413,309,711</u>
<b>Program Revenues:</b>				
Governmental activities:				
Fees, fines and charges for services:				
General government	\$ 13,781,168	\$ 9,576,700	\$ 9,868,437	\$ 10,708,665
Public protection	2,389,926	3,289,355	6,693,013	6,749,184
Public ways and facilities	2,689,321	3,026,370	2,197,316	6,995,565
Health and human services	6,234,479	6,368,148	6,801,013	5,740,178
Culture and recreation	4,935,674	6,085,262	5,650,312	6,631,143
Economic development	999,833	565,113	247,154	487,422
Operating grants and contributions	110,471,203	109,951,385	129,875,034	121,105,130
Capital grants and contributions	32,631,510	29,125,090	7,197,147	9,605,942
Total governmental activities program revenues	<u>\$ 174,133,114</u>	<u>\$ 167,987,423</u>	<u>\$ 168,529,426</u>	<u>\$ 168,023,229</u>
Business-type activities:				
Fees, fines and charges for services:				
Sanitary sewer and surface water	\$ 22,141,681	\$ 26,110,532	\$ 26,619,292	\$ 27,579,725
Housing assistance	14,491,172	15,396,386	3,851,284	3,908,792
Golf	2,779,987	2,634,586	2,589,337	2,648,174
Lighting	1,672,749	1,612,122	1,825,815	1,774,918
Broadband utility	-	-	-	-
Operating grants and contributions	2,573,136	3,123,527	19,914,975	14,655,884
Capital grants and contributions	5,922,432	5,920,910	6,026,412	7,177,585
Total business-type activities program revenues	<u>\$ 49,581,157</u>	<u>\$ 54,798,063</u>	<u>\$ 60,827,115</u>	<u>\$ 57,745,078</u>
Total primary government program revenues	<u>\$ 223,714,271</u>	<u>\$ 222,785,486</u>	<u>\$ 229,356,541</u>	<u>\$ 225,768,307</u>
<b>Net (Expense)/Revenue:</b>				
Governmental activities	(112,598,530)	(123,898,752)	(142,973,296)	(181,703,972)
Business-type activities	(1,076,755)	4,296,021	5,258,310	(5,837,432)
Total primary government net expense	<u>\$ (113,675,285)</u>	<u>\$ (119,602,731)</u>	<u>\$ (137,714,986)</u>	<u>\$ (187,541,404)</u>

Fiscal Year						
2013	2014	2015	2016	2017	2018	
\$ 35,501,324	\$ 28,471,546	\$ 39,290,154	\$ 72,246,141	\$ 45,758,369	\$ 64,296,096	
106,157,070	111,508,421	96,094,259	155,575,864	132,468,019	137,361,973	
70,988,614	70,903,153	36,815,783	51,744,912	46,463,462	47,953,356	
112,216,170	114,810,477	93,081,955	148,051,688	122,808,653	136,932,918	
35,246,149	35,046,170	31,076,823	43,859,482	42,295,850	42,925,916	
12,154,274	10,699,874	12,253,751	14,670,960	13,678,623	15,496,414	
5,121,341	5,484,270	5,133,486	4,594,963	3,993,608	5,322,769	
<u>\$ 377,384,942</u>	<u>\$ 376,923,911</u>	<u>\$ 313,746,211</u>	<u>\$ 490,744,010</u>	<u>\$ 407,466,584</u>	<u>\$ 450,289,442</u>	
\$ 42,517,046	\$ 46,377,470	\$ 45,229,096	\$ 46,709,181	\$ 48,609,032	\$ 48,582,787	
20,741,734	19,458,963	17,701,821	22,873,105	22,340,905	23,868,415	
2,412,568	2,659,279	2,232,649	2,297,726	2,308,634	2,409,424	
1,913,372	1,962,070	1,984,250	1,861,661	1,822,439	2,469,310	
-	429,191	939,704	1,106,767	1,321,736	1,477,221	
<u>\$ 67,584,720</u>	<u>\$ 70,886,973</u>	<u>\$ 68,087,520</u>	<u>\$ 74,848,440</u>	<u>\$ 76,402,746</u>	<u>\$ 78,807,157</u>	
<u>\$ 444,969,662</u>	<u>\$ 447,810,884</u>	<u>\$ 381,833,731</u>	<u>\$ 565,592,450</u>	<u>\$ 483,869,330</u>	<u>\$ 529,096,599</u>	
\$ 12,487,891	\$ 11,772,830	\$ 13,159,687	\$ 15,652,785	\$ 16,100,793	\$ 16,928,444	
7,818,692	7,652,750	8,257,613	7,678,236	7,974,111	7,826,740	
5,712,890	6,715,879	8,632,545	9,556,419	5,309,654	1,186,320	
18,604,446	22,867,690	26,963,221	27,454,973	29,397,783	34,265,792	
6,767,172	6,857,738	7,639,461	3,689,248	2,876,240	7,195,139	
421,721	676,197	421,954	9,640,315	2,124,240	860,897	
147,040,719	150,923,086	154,980,697	159,505,203	156,436,827	176,710,692	
19,437,607	8,466,013	8,559,906	14,388,997	13,198,149	3,720,621	
<u>\$ 218,291,138</u>	<u>\$ 215,932,183</u>	<u>\$ 228,615,084</u>	<u>\$ 247,566,176</u>	<u>\$ 233,417,797</u>	<u>\$ 248,694,645</u>	
\$ 25,953,699	\$ 27,714,004	\$ 30,187,315	\$ 38,252,807	\$ 34,357,948	\$ 35,724,826	
15,436,314	14,097,282	13,729,211	16,177,519	16,839,020	17,340,887	
2,805,603	2,737,004	2,754,443	2,731,835	2,528,583	2,668,427	
1,865,553	1,796,024	1,926,540	2,039,594	2,156,700	2,147,548	
-	83,954	695,199	1,351,808	2,564,146	1,821,396	
6,961,352	6,860,517	7,213,832	2,611,670	7,469,621	7,680,548	
14,291,374	7,043,381	5,643,454	9,304,015	9,455,465	9,012,754	
<u>\$ 67,313,895</u>	<u>\$ 60,332,166</u>	<u>\$ 62,149,994</u>	<u>\$ 72,469,248</u>	<u>\$ 75,371,483</u>	<u>\$ 76,396,386</u>	
<u>\$ 285,605,033</u>	<u>\$ 276,264,349</u>	<u>\$ 290,765,078</u>	<u>\$ 320,035,424</u>	<u>\$ 308,789,280</u>	<u>\$ 325,091,031</u>	
(159,093,804)	(160,991,728)	(85,131,127)	(243,177,834)	(174,048,787)	(201,594,797)	
(270,825)	(10,554,807)	(5,937,526)	(2,379,192)	(1,031,263)	(2,410,771)	
<u>\$ (159,364,629)</u>	<u>\$ (171,546,535)</u>	<u>\$ (91,068,653)</u>	<u>\$ (245,557,026)</u>	<u>\$ (175,080,050)</u>	<u>\$ (204,005,568)</u>	

**CLACKAMAS COUNTY, OREGON**  
**CHANGES IN NET POSITION BY COMPONENT (Continued)**  
**LAST TEN FISCAL YEARS**  
**(Accrual Basis of Accounting)**

	Fiscal Year			
	2009	2010	2011	2012
<b>General Revenues and Other Changes in Net Position:</b>				
Governmental activities:				
Property taxes levied for:				
General purposes	\$ 86,209,854	\$ 91,474,314	\$ 91,648,852	\$ 95,255,385
Public safety services	12,990,053	8,587,078	13,827,366	14,116,452
Parks and recreation operations	4,914,473	5,076,968	5,168,112	5,347,036
Education outreach services	-	-	1,722,033	1,779,460
Redevelopment districts, debt service	11,493,853	19,770,673	13,508,355	12,851,079
Library debt service	120,112	12,441,775	13,144,675	14,129,358
Transient Lodging Taxes	4,849,472	4,393,971	2,683,197	2,894,387
Gain on disposal of assets	264,644	2,744,206	562,325	1,210,766
Earnings on investments	4,448,353	1,964,976	1,174,272	1,011,863
Miscellaneous	1,389,387	1,942,724	2,679,171	2,668,882
Transfers	-	239,042	-	-
Total governmental activities	<u>\$ 126,680,201</u>	<u>\$ 148,635,727</u>	<u>\$ 146,118,358</u>	<u>\$ 151,264,668</u>
Business-type activities:				
Earnings on investments	\$ 1,308,965	\$ 819,767	\$ 509,879	\$ 620,485
Gain (loss) on disposal of assets	-	-	-	-
Miscellaneous	1,343,190	1,603,735	825,918	1,926,352
Transfers	-	(239,042)	-	-
Total business-type activities	<u>\$ 2,652,155</u>	<u>\$ 2,184,460</u>	<u>\$ 1,335,797</u>	<u>\$ 2,546,837</u>
Total primary government	<u>\$ 129,332,356</u>	<u>\$ 150,820,187</u>	<u>\$ 147,454,155</u>	<u>\$ 153,811,505</u>
<b>Change In Net Position:</b>				
Governmental activities	14,081,671	24,736,975	3,145,062	(30,439,304)
Business-type activities	1,575,400	6,480,481	6,594,107	(3,290,595)
Total primary government	<u>\$ 15,657,071</u>	<u>\$ 31,217,456</u>	<u>\$ 9,739,169</u>	<u>\$ (33,729,899)</u>

Fiscal Year

	2013	2014	2015	2016	2017	2018
\$	96,175,474	\$ 102,160,119	\$ 106,743,166	\$ 111,586,054	\$ 117,183,023	\$ 122,332,445
	14,182,380	15,388,788	16,146,425	16,851,650	17,620,562	23,262,565
	5,414,332	5,989,488	6,240,654	6,548,536	6,870,480	7,199,472
	1,807,670	1,914,394	2,002,309	2,094,342	2,184,606	2,282,834
	13,242,827	867,290	1,942,513	2,320,685	2,736,120	3,077,547
	14,354,248	15,188,458	15,887,208	16,604,028	17,349,815	18,126,379
	3,198,007	3,421,817	3,786,205	4,416,411	4,485,340	4,629,328
	77,484	-	-	835,065	-	-
	898,167	726,719	1,056,700	1,243,628	1,804,929	3,484,314
	6,062,273	8,056,507	1,266,855	7,376,864	5,017,778	8,619,019
	100,000	(4,027,543)	300,000	250,000	300,000	250,000
\$	<u>155,512,862</u>	<u>\$ 149,686,037</u>	<u>\$ 155,372,035</u>	<u>\$ 170,127,263</u>	<u>\$ 175,552,653</u>	<u>\$ 193,263,903</u>
\$	817,629	\$ 1,821,652	\$ 1,824,279	\$ 1,705,565	\$ 2,149,699	\$ 2,203,511
	11,982,898	(287,837)	16,844	321	-	-
	7,270,210	16,693,858	1,886,717	69,100	1,825,205	3,381,497
	(100,000)	4,027,543	(300,000)	(250,000)	(300,000)	(250,000)
\$	<u>19,970,737</u>	<u>\$ 22,255,216</u>	<u>\$ 3,427,840</u>	<u>\$ 1,524,986</u>	<u>\$ 3,674,904</u>	<u>\$ 5,335,008</u>
\$	175,483,599	\$ 171,941,253	\$ 158,799,875	\$ 171,652,249	\$ 179,227,557	\$ 198,598,911
	(3,680,942)	(11,305,691)	70,240,908	(73,050,571)	1,503,866	(8,330,894)
	19,699,912	11,700,409	(2,509,686)	(854,206)	2,643,641	2,924,237
\$	<u>16,018,970</u>	<u>\$ 394,718</u>	<u>\$ 67,731,222</u>	<u>\$ (73,904,777)</u>	<u>\$ 4,147,507</u>	<u>\$ (5,406,657)</u>

**CLACKAMAS COUNTY, OREGON**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

	Fiscal Year				
	2009	2010	2011	2012	2013
<b>General Fund</b>					
Reserved for interfund loans	\$ 112,870	\$ -	\$ -	\$ -	\$ -
Unreserved	13,984,412	21,201,273	-	-	-
Nonspendable	-	-	-	767	3,180
Restricted	-	-	157,978	-	-
Unassigned	-	-	23,206,107	23,320,491	32,903,840
<b>Total General Fund</b>	<u>\$ 14,097,282</u>	<u>\$ 21,201,273</u>	<u>\$ 23,364,085</u>	<u>\$ 23,321,258</u>	<u>\$ 32,907,020</u>
<b>All Other Governmental Funds</b>					
Reserved	\$ 13,766,206	\$ 13,681,040	\$ -	\$ -	\$ -
Special revenue funds:					
Unreserved	45,587,544	53,393,539	-	-	-
Nonspendable	-	-	113,090	1,032,786	3,739,261
Restricted	-	-	40,057,446	30,253,631	33,900,714
Committed	-	-	4,189,868	3,136,267	952,496
Assigned	-	-	18,937,549	17,702,485	8,848,059
Unassigned	-	-	(1,316,252)	(404,651)	(30,727)
Capital project funds:					
Unreserved	17,241,293	50,215,762	-	-	-
Nonspendable	-	-	10,613,143	10,820,101	10,385,771
Restricted	-	-	28,971,806	25,330,300	24,332,519
Assigned	-	-	7,513,831	12,854,605	8,983,658
Debt service funds:					
Unreserved	36,427,539	30,678,868	-	-	-
Nonspendable	-	-	252,278	-	-
Restricted	-	-	32,999,312	35,679,534	2,703,470
Assigned	-	-	393,801	-	95,741
Unassigned	-	-	-	(1,540)	(188)
<b>Total all other governmental funds</b>	<u>\$ 113,022,582</u>	<u>\$ 147,969,209</u>	<u>\$ 142,725,872</u>	<u>\$ 136,403,518</u>	<u>\$ 93,910,774</u>

Notes:

(1) Fund balance classifications changed considerably in 2011 with the implementation of GASB 54.

Fiscal Year					
2014	2015	2016	2017	2018	
\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	
31,005	50,801	1,258,349	100,236	114,676	
-	-	-	66,165,794	48,830,356	
36,469,289	41,652,717	31,310,939	34,464,712	43,242,246	
<u>\$ 36,500,294</u>	<u>\$ 41,703,518</u>	<u>\$ 32,569,288</u>	<u>\$ 100,730,742</u>	<u>\$ 92,187,278</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	
49,626,404	3,874,886	3,933,098	605,104	386,297	
4,468,991	64,924,480	96,558,308	123,734,760	100,981,309	
-	6,250,892	3,329,575	6,895,007	6,300,708	
14,546,400	24,839,179	22,711,388	37,792,855	42,551,151	
(91,953)	(44,039)	-	-	-	
-	-	-	-	-	
10,650,838	10,168,858	7,976,782	-	-	
24,201,256	22,238,862	12,356,598	15,530,846	4,937,490	
11,414,688	11,854,414	10,844,749	11,801,670	4,269,428	
-	-	-	-	-	
1,076,146	-	-	-	-	
38,195,278	33,100,484	36,491,826	2,940,776	50,731,336	
99,285	104,528	106,709	121,676	12,952,067	
(210,307)	-	-	-	-	
<u>\$ 157,842,213</u>	<u>\$ 177,312,544</u>	<u>\$ 194,309,033</u>	<u>\$ 199,422,694</u>	<u>\$ 223,109,786</u>	

**CLACKAMAS COUNTY, OREGON**  
**CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified Accrual Basis of Accounting)**

	Fiscal Year				
	2009	2010	2011	2012	2013
<b>Revenues</b>					
Property taxes	\$ 114,250,789	\$ 135,467,934	\$ 139,482,609	\$ 141,890,873	\$ 145,084,766
Transient Lodging Taxes	4,849,472	4,393,971	2,683,197	2,894,387	3,198,007
Licenses and permits	11,855,613	10,730,404	10,400,040	14,384,978	16,451,842
Fines, forfeitures, and penalties	1,677,521	2,226,108	4,662,230	4,416,833	5,046,418
Special assessment collections	148,856	136,824	132,710	164,077	448,754
Interest	4,134,140	1,964,976	1,174,272	1,011,863	897,740
Intergovernmental	128,042,891	140,076,368	142,470,963	132,014,776	131,229,489
Charges for services	42,169,928	41,696,868	46,253,435	43,215,672	58,796,633
Land sale proceeds	573,421	-	-	-	-
Contributions	-	-	-	228,678	1,142,754
Reimbursements	-	-	-	-	21,717,077
Miscellaneous	24,283,575	23,129,397	23,900,433	22,347,016	5,890,942
<b>Total revenues</b>	<b>\$ 331,986,206</b>	<b>\$ 359,822,850</b>	<b>\$ 371,159,889</b>	<b>\$ 362,569,153</b>	<b>\$ 389,904,422</b>
<b>Expenditures</b>					
General government	\$ 56,387,816	\$ 54,260,476	\$ 53,620,469	\$ 53,855,213	\$ 77,944,391
Public protection	95,029,528	97,759,730	105,780,518	107,590,481	110,236,709
Public ways and facilities	30,441,051	25,102,696	35,018,008	26,817,772	30,845,732
Health and human services	76,709,014	70,296,434	78,272,103	86,055,271	101,111,648
Economic development	19,485,414	28,634,613	20,592,690	14,045,952	9,140,339
Culture, education and recreation	23,501,524	24,194,631	30,391,047	31,083,440	30,921,430
Debt service:					
Principal	9,458,139	13,130,928	12,580,292	13,254,352	13,804,803
Interest and fiscal charges	5,698,873	6,036,329	5,673,005	5,454,437	5,102,914
Special payments	-	-	-	-	-
Capital outlay	57,637,726	45,913,599	37,244,196	32,333,238	25,762,495
<b>Total expenditures*</b>	<b>374,349,085</b>	<b>365,329,436</b>	<b>379,172,328</b>	<b>370,490,156</b>	<b>404,870,461</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>\$ (42,362,879)</b>	<b>\$ (5,506,586)</b>	<b>\$ (8,012,439)</b>	<b>\$ (7,921,003)</b>	<b>\$ (14,966,039)</b>
<b>Other Financing Sources (Uses)</b>					
Proceeds from refunding bonds, net	\$ -	\$ 5,820,100	\$ -	\$ -	\$ 18,875,000
Payment to refunding bond paying agent	-	(5,711,099)	-	-	(20,100,572)
Loan proceeds	5,000,000	39,795,000	-	-	-
Proceeds from sale of capital assets	1,098,845	1,221,011	562,325	1,210,766	278,340
Issuance of bonded debt	-	2,744,206	6,000,000	-	21,777,885
Bond premium	-	-	-	-	1,580,221
Issuance of loans payable	-	-	-	1,720,400	-
Repayments of loans payable	-	-	-	-	-
Loss on land held for resale	(977,164)	-	-	-	-
Transfers to other governments	-	-	-	-	-
Transfers in	117,578,846	112,820,395	115,434,721	111,794,604	102,961,088
Transfers out	(118,838,317)	(114,141,939)	(116,965,133)	(113,270,342)	(104,128,846)
<b>Total other financing sources (uses)</b>	<b>\$ 3,862,210</b>	<b>\$ 42,547,674</b>	<b>\$ 5,031,913</b>	<b>\$ 1,455,428</b>	<b>\$ 21,243,116</b>
<b>Net change in fund balances</b>	<b>\$ (38,500,669)</b>	<b>\$ 37,041,088</b>	<b>\$ (2,980,526)</b>	<b>\$ (6,465,575)</b>	<b>\$ 6,277,077</b>
Debt service as a percentage of non-capital expenditures	4.8%	6.0%	5.3%	5.5%	5.0%

Notes:

- (1) 2005 was the first year in which program expenditures for Economic Development were reported in the County CAFR. Economic development expenditures occurred in other years but were not reported separately.

\* Does not include donated capital assets that are reported on the Statement of Net Position

Fiscal Year				
2014	2015	2016	2017	2018
\$ 142,329,034	\$ 148,661,902	\$ 155,314,785	\$ 163,600,065	\$ 178,702,183
3,421,817	3,795,812	4,416,411	4,485,340	4,629,328
16,818,358	19,539,617	26,178,490	21,923,635	20,173,859
4,778,965	5,255,997	5,299,884	4,970,031	5,485,105
397,123	1,467,524	311,777	645,444	325,603
730,363	998,493	1,161,167	1,679,372	3,252,259
126,650,390	133,870,329	135,697,419	129,034,585	127,295,710
64,788,459	72,282,957	76,089,491	76,213,891	74,721,844
-	-	-	-	-
575,203	1,986,612	510,946	618,787	1,610,367
22,597,034	23,486,457	22,912,805	24,557,858	24,584,755
8,948,005	7,524,048	4,750,543	3,217,752	6,474,623
<u>\$ 392,034,751</u>	<u>\$ 418,869,748</u>	<u>\$ 432,643,718</u>	<u>\$ 430,946,760</u>	<u>\$ 447,255,636</u>
\$ 57,881,077	\$ 59,615,521	\$ 64,539,969	\$ 67,327,018	\$ 86,640,475
116,308,352	118,777,531	126,445,743	128,787,254	136,257,501
29,639,013	36,956,174	31,319,801	29,799,132	31,341,232
97,280,865	104,268,379	98,333,339	86,606,914	95,671,271
9,185,643	9,430,904	14,217,641	14,652,687	14,348,319
31,939,858	32,274,200	34,057,698	20,674,451	41,979,916
9,259,309	9,668,182	10,697,711	10,972,214	9,707,691
5,659,160	5,171,643	4,835,838	4,337,850	6,903,654
-	250,000	14,508,498	33,335,510	35,579,908
20,016,681	15,075,930	23,827,154	27,592,369	17,624,009
<u>\$ 377,169,958</u>	<u>\$ 391,488,464</u>	<u>\$ 422,783,392</u>	<u>\$ 424,085,399</u>	<u>\$ 476,053,976</u>
\$ 14,864,793	\$ 27,381,284	\$ 9,860,326	\$ 6,861,361	\$ (28,798,340)
\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-
-	-	-	-	-
-	-	835,065	678,312	13,998,865
-	-	-	59,000,000	28,255,000
-	-	-	7,165,794	2,544,908
-	134,730	430,784	-	-
-	(919,280)	(144,347)	-	-
-	-	-	-	-
-	-	-	-	-
115,736,848	120,332,137	116,865,958	126,416,434	126,191,642
(120,412,505)	(122,189,167)	(119,983,921)	(126,846,766)	(127,048,448)
<u>\$ (4,675,657)</u>	<u>\$ (2,641,580)</u>	<u>\$ (1,996,461)</u>	<u>\$ 66,413,774</u>	<u>\$ 43,941,967</u>
\$ 10,189,136	\$ 24,739,704	\$ 7,863,865	\$ 73,275,135	\$ 15,143,627
4.2%	3.9%	3.9%	3.9%	3.6%

## **REVENUE CAPACITY**

**CLACKAMAS COUNTY, OREGON**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Real Property	Personal Property	Manufactured Structures	Public Utility Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Cash Value	Assessed Value as a Percentage of Actual Cash Value
2009	\$ 35,913,611,262	\$ 837,758,184	\$ 198,795,056	\$ 1,005,929,080	\$ 3,438,163,153	\$ 34,517,930,429	2.91 %	\$ 60,008,391,125	57.52 %
2010	37,522,116,479	926,844,136	190,358,012	1,187,192,173	3,764,590,489	37,179,122,459	2.91	54,457,966,568	68.27
2011	38,740,686,945	895,025,553	154,775,252	1,216,349,414	3,929,241,373	37,077,595,791	2.91	48,903,531,566	75.82
2012	39,928,324,861	818,891,277	148,526,706	1,251,475,694	4,111,167,741	38,036,050,797	2.91	45,749,213,790	83.14
2013	40,981,612,909	842,924,659	148,722,654	1,223,574,640	4,328,790,568	38,868,044,294	2.91	44,029,803,115	88.28
2014	42,691,617,037	864,729,893	145,887,279	1,262,573,514	4,591,316,388	40,373,491,335	2.91	45,905,312,668	87.95
2015	44,762,863,516	874,814,400	152,261,476	1,299,011,574	4,788,499,540	42,300,451,426	2.90	51,015,222,201	82.92
2016	46,856,122,432	900,362,922	160,590,222	1,443,138,660	5,066,830,947	44,293,383,289	2.90	56,348,322,027	78.61
2017	48,993,625,095	960,357,717	172,158,758	1,489,568,376	5,210,580,178	46,405,129,768	2.92	63,521,203,283	73.05
2018	51,351,730,128	981,895,008	191,357,591	1,579,569,572	5,473,059,835	48,631,492,464	2.91	69,873,613,727	69.60

Source: Clackamas County Department of Assessment and Taxation

Notes:

(1) A property tax limitation measure became effective in fiscal 1998. The measure limited taxes on each property by reducing the 1997-98 assessed value of each property to 90% of its 1995-96 value. The measure also limits future growth of taxable value to 3% per year with certain exceptions as well as establishing permanent tax rates for Oregon's local taxing districts, which replaces the former tax base amounts of the district.

(2) The total direct tax rate reported is for Clackamas County. Component unit tax rates are reported in the schedule of direct and overlapping rates on page 210. Because taxpayers pay city or rural rates, based on their respective tax code area, the total direct tax rate is a weighted average of city/rural rates. Services to rural areas have been determined to be more costly.

**CLACKAMAS COUNTY, OREGON**  
**TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(modified accrual basis of accounting)**  
**(amounts expressed in thousands)**

Fiscal Year Ended June 30,	Property Taxes	Transient Lodging Taxes	Other Taxes	Total Taxes
2009	\$ 114,251	\$ 2,657	\$ 2,162	\$ 119,070
2010	135,468	2,430	1,964	139,862
2011	139,483	2,683	-	142,166
2012	141,891	2,894	-	144,785
2013	145,084	3,198	-	148,282
2014	142,329	3,421	-	145,750
2015	148,662	3,796	-	152,458
2016	155,315	4,416	-	159,731
2017	163,600	4,494	-	168,094
2018	178,702	4,621	-	183,323

Notes:

- 1) Budgeted Resources

**CLACKAMAS COUNTY, OREGON**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**(Last Ten Fiscal Years)**  
**YEAR ENDED JUNE 30, 2018**  
**(Rate per \$1,000 of Assessed Value)**

Year	Clackamas County Direct Rates			Overlapping Rates						Total Direct & Overlapping Rate	Total Direct & Overlapping Range
	General Operations	Safety Local Option	Total Direct Rate	County Component Units	Cities	Schools	College/ESD	Fire	Other Special		
2009	2.66	0.25	2.91	0.39	2.31	6.92	1.06	1.81	0.52	15.92	8.95-20.14
2010	2.66	0.25	2.91	0.86	2.40	7.13	1.06	1.83	0.55	16.74	8.29-20.83
2011	2.66	0.25	2.91	0.86	2.39	7.09	1.05	1.82	0.53	16.65	7.74-20.85
2012	2.66	0.25	2.91	0.86	2.40	7.24	1.03	1.83	0.44	16.71	7.34-20.35
2013	2.66	0.25	2.91	0.86	2.42	7.20	1.05	1.82	0.23	16.49	9.98-20.91
2014	2.91	0.25	3.15	0.85	2.34	7.17	1.06	1.88	0.53	16.98	9.59-21.52
2015	2.90	0.25	3.15	0.87	2.98	7.10	1.06	1.99	0.55	17.70	9.60-21.40
2016	2.90	0.25	3.15	0.87	2.33	7.15	1.06	2.28	0.11	16.95	9.64-21.06
2017	2.92	0.25	3.16	0.90	2.16	7.19	1.08	2.31	0.11	16.91	9.64-21.09
2018	2.91	0.25	3.16	0.91	2.15	7.35	1.07	2.29	0.11	17.04	10.03-22.62

**CLACKAMAS COUNTY, OREGON  
PRINCIPAL PROPERTY TAX PAYERS  
JUNE 30, 2018 AND NINE YEARS AGO**

Taxpayer	2018			2009		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Portland General Electric	\$ 775,951,510	1	1.60 %	\$ 487,614,650	1	1.41 %
General Growth Properties Inc.	257,951,531	2	0.53	214,878,097	3	0.62
Fred Meyer Fuel (Stores)	250,265,670	3	0.51	176,131,042	5	0.51
Northwest Natural Gas Company	220,928,000	4	0.45	183,865,400	4	0.53
Shorenstein Properties LLC	211,504,059	5	0.43	225,387,963	2	0.65
Comcast Corporation	206,549,400	6	0.42			
PCC Structurals Inc.	141,664,895	7	0.29	86,512,010	6	0.25
Meadows Road LLC	86,882,160	8	0.18			
Mentor Graphics Corp	84,145,803	9	0.17			
ROIC Oregon LLC	76,902,028	10	0.16			
Xerox Corp				71,919,769	8	0.21
Qwest Corporation				64,660,500	9	0.19
Safeway Stores Inc.				53,587,984	10	0.16
Verizon Northwest Inc.				73,145,900	7	0.21
<b>Total</b>	<b>\$ 2,312,745,056</b>		<b>4.74 %</b>	<b>\$ 1,637,703,315</b>		<b>4.74 %</b>

Source: Clackamas County Department of Assessment and Taxation

**CLACKAMAS COUNTY, OREGON  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2009	\$ 96,647,780	\$ 89,978,400	93.1 %	\$ 4,581,632	\$ 94,560,032	97.84 %
2010	100,804,719	94,470,625	93.7	3,712,358	98,182,983	97.40
2011	103,507,849	96,905,699	93.6	3,678,568	100,584,267	97.18
2012	106,207,214	99,833,289	94.0	3,436,840	103,270,129	97.23
2013	107,907,265	101,835,491	94.4	3,170,126	105,005,617	97.31
2014	113,933,552	108,046,741	94.8	2,602,759	110,649,500	97.12
2015	119,526,869	113,557,013	95.0	2,246,090	115,803,103.00	96.88
2016	125,065,100	118,992,186	95.1	1,794,416	120,786,602	96.58
2017	131,473,662	125,360,750	95.4	1,086,891	126,447,641	96.18
2018	137,635,507	131,094,967	95.2	-	131,094,967	95.25

Source: Clackamas County Department of Assessment and Taxation

## **DEBT CAPACITY**

**CLACKAMAS COUNTY, OREGON  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities							
	General Obligation Bonds	Clackamas County Development Agency Redevelopment Bonds	Clackamas County Bancroft Limited Tax Assessment Bonds	Clackamas County Full Faith and Credit Obligation	Clackamas County Full Faith and Credit Refunding Bonds	Clackamas County Full Faith and Credit Financing Agreement	North Clackamas Parks Limited Tax Revenue Refunding Bonds	North Clackamas Parks Full Faith and Credit Obligation
2009	\$ 1,740,000	\$ 24,568,705	\$ 1,400,000	\$ 68,290,000	\$ -	\$ -	\$ 5,975,000	\$ 7,785,000
2010	-	18,830,197	1,400,000	100,230,000	-	-	-	13,150,000
2011	-	18,830,587	1,400,000	96,620,000	-	-	-	12,550,000
2012	-	12,267,995	1,400,000	92,860,000	-	-	-	11,920,000
2013	-	5,405,000	1,400,000	70,596,283	20,215,715	20,080,000	-	11,336,101
2014	-	5,090,000	1,400,000	66,995,155	19,816,704	19,475,000	-	10,735,433
2015	-	4,760,000	1,400,000	63,274,026	19,152,693	18,685,000	-	10,038,860
2016	-	4,415,000	1,400,000	59,412,899	18,443,682	17,870,000	-	9,322,286
2017	65,814,844	4,055,000	1,400,000	56,547,885	16,550,122	17,035,000	-	8,590,713
2018	63,998,218	3,680,000	-	23,376,556	28,027,141	16,175,000	-	2,990,285

Source: Clackamas County Finance Department

Notes:

- (1) Details regarding the County's outstanding debt can be found in the Notes to the Basic Financial Statements.
  - (2) Per capita and percentage of personal income is based on the population of the entire County as reported on page 220.
  - (3) Water Environment Services debt includes Clackamas County Service District No. 1 and Tri-City Service District debt.
- N/A: Not available

**CLACKAMAS COUNTY, OREGON  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities							
	General Obligation Bonds	Clackamas County Development Agency Redevelopment Bonds	Clackamas County Bancroft Limited Tax Assessment Bonds	Clackamas County Full Faith and Credit Obligation	Clackamas County Full Faith and Credit Refunding Bonds	Clackamas County Full Faith and Credit Financing Agreement	North Clackamas Parks Limited Tax Revenue Refunding Bonds	North Clackamas Parks Full Faith and Credit Obligation
2009	\$ 1,740,000	\$ 24,568,705	\$ 1,400,000	\$ 68,290,000	\$ -	\$ -	\$ 5,975,000	\$ 7,785,000
2010	-	18,830,197	1,400,000	100,230,000	-	-	-	13,150,000
2011	-	18,830,587	1,400,000	96,620,000	-	-	-	12,550,000
2012	-	12,267,995	1,400,000	92,860,000	-	-	-	11,920,000
2013	-	5,405,000	1,400,000	70,596,283	20,215,715	20,080,000	-	11,336,101
2014	-	5,090,000	1,400,000	66,995,155	19,816,704	19,475,000	-	10,735,433
2015	-	4,760,000	1,400,000	63,274,026	19,152,693	18,685,000	-	10,038,860
2016	-	4,415,000	1,400,000	59,412,899	18,443,682	17,870,000	-	9,322,286
2017	65,814,844	4,055,000	1,400,000	56,547,885	16,550,122	17,035,000	-	8,590,713
2018	63,998,218	3,680,000	-	23,376,556	28,027,141	16,175,000	-	2,990,285

Source: Clackamas County Finance Department

Notes:

- (1) Details regarding the County's outstanding debt can be found in the Notes to the Basic Financial Statements.
  - (2) Per capita and percentage of personal income is based on the population of the entire County as reported on page 220.
  - (3) Water Environment Services debt includes Clackamas County Service District No. 1 and Tri-City Service District debt.
- N/A: Not available

Business-Type Activities

Loans and Contracts Payable	Housing Authority Easton Ridge Revenue Bonds	Housing Authority Loans and Contracts Payable	Rosewood Station Construction Bonds	Stone Creek Golf Full Faith and Credit Bonds	Sanitary Sewer & Surface Water Loans and Contracts Payable	Service District No. 1 Revenue Bonds	Total Primary Government	Percentage of Personal Income	Per Capita
\$ 17,954,578	\$ 8,727,653	\$ 673,509	\$ -	\$ 5,149,074	\$ 1,487,321	\$ 46,006,975	189,757,815	1.21 %	500
21,343,961	8,447,503	626,918	-	4,894,136	1,850,243	89,486,843	260,259,801	1.63	682
19,669,841	7,932,653	531,635	-	4,629,198	6,866,161	110,522,460	279,552,535	1.68	739
18,121,142	7,637,203	489,842	-	4,354,260	9,492,734	107,154,050	265,697,226	1.50	689
18,496,953	16,603,341	437,923	-	4,070,000	9,660,603	103,264,554	281,566,473	1.59	732
14,907,811	16,603,341	386,856	-	-	9,159,670	99,273,573	263,843,543	1.42	685
11,279,629	16,603,341	333,344	-	-	8,500,801	95,141,831	249,169,525	1.25	627
6,764,901	16,368,341	276,678	-	-	8,043,029	91,094,801	233,411,617	1.12	577
2,317,717	16,128,341	216,851	-	-	1,646,239	102,941,959	293,244,671	N/A	719
2,010,026	15,875,933	164,852	4,920,022	-	1,540,031	97,985,803	260,743,867	N/A	632

**CLACKAMAS COUNTY, OREGON**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

Fiscal Year	General Obligation Bonds	Total GO Bonded Debt Outstanding	Less: Amounts Available in Debt Service Fund	Total	Percentage of Actual Taxable Value of Property	Per Capita
2009	\$ 1,740,000	\$ 1,740,000	\$ 186,478	\$ 1,553,522	0.00%	4
2010	-	-	-	-	-	-
2011	-	-	-	-	-	-
2012	-	-	-	-	-	-
2013	-	-	-	-	-	-
2014	-	-	-	-	-	-
2015	-	-	-	-	-	-
2016	-	-	-	-	-	-
2017	59,000,000	59,000,000	-	59,000,000	0.00%	146
2018	57,785,000	57,785,000	-	57,785,000	0.00%	140

Source: Clackamas County Finance Department

Note:

- (1) Details regarding the County's outstanding debt can be found in the notes to the financial statements
- (2) See the Schedule of Assessed Value and Actual Value of Taxable Property for actual taxable value of property.
- (3) Population Data can be found in the Schedule of Demographic Statistics.

**CLACKAMAS COUNTY, OREGON  
DIRECT AND OVERLAPPING DEBT  
JUNE 30, 2018**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
<b>Debt repaid with property taxes</b>			
Canby RFPD 62	\$ 81,250	100.0000 %	\$ 81,250
City of Canby	23,637,536	100.0000	23,637,536
City of Estacada	2,500,080	100.0000	2,500,080
City of Gladstone	1,323,000	100.0000	1,323,000
City of Lake Oswego	59,225,000	94.2432	55,815,535
City of Milwaukie	13,250,379	99.1486	13,137,565
City of Oregon City	14,615,000	100.0000	14,615,000
City of Portland	176,992,106	0.1174	207,789
City of Sandy	7,628,826	100.0000	7,628,826
City of Tualatin	5,183,801	13.4654	698,020
City of West Linn	14,065,000	100.0000	14,065,000
Clackamas Community College	98,403,913	100.0000	98,403,913
Clackamas County Educational Service District	22,100,000	99.4635	21,981,434
Clackamas County Rural Fire Protection District #1	25,770,000	99.8367	25,727,918
Clackamas County School District 108 (Estacada)	24,980,000	100.0000	24,980,000
Clackamas County School District 115 (Gladstone)	43,017,441	100.0000	43,017,441
Clackamas County School District 12 (North Clackamas)	601,147,673	100.0000	601,147,673
Clackamas County School District 35 (Molalla River)	15,142,458	99.9994	15,142,367
Clackamas County School District 3J (West Linn-Wilsonville)	220,711,862	98.3364	217,040,099
Clackamas County School District 46 (Oregon Trail)	91,495,487	100.0000	91,495,487
Clackamas County School District 53 (Colton)	1,435,550	100.0000	1,435,550
Clackamas County School District 62 (Oregon City)	69,149,195	100.0000	69,149,195
Clackamas County School District 7J (Lake Oswego)	242,549,604	98.7704	239,567,214
Clackamas County School District 86 (Canby)	57,353,536	100.0000	57,353,536
Marion County School District 4J (Silver Falls)	45,360,316	8.7301	3,960,001
Metro	205,735,000	17.8123	36,646,135
Molalla Rural Fire Protection District 73	2,785,000	99.9993	2,784,981
Mt Hood Community College	21,960,000	15.7171	3,451,475
Multnomah County School District 10J (Gresham-Barlow)	304,749,806	18.4738	56,298,870
Multnomah County School District 1J (Portland)	982,119,880	0.0616	604,986
Multnomah County School District 28J (Centennial)	20,535,050	7.1452	1,467,270
Multnomah County School District 51J (Riverdale)	18,249,889	4.9065	895,431
Northwest Regional ESD	35,000	0.8858	310
Oak Lodge Water Services District	15,173,000	100.0000	15,173,000
Pleasant Home Water District	1,500,000	5.7560	86,340
Portland Community College	461,071,466	4.9716	22,922,629
Rivergrove Water District 14J	568,018	98.7323	560,817
Silverton Rural Fire Protection District	4,012,907	5.0878	204,169
Tualatin Valley Fire & Rescue District	30,635,000	15.1954	4,655,111
Washington County School District 23J (Tigard-Tualatin)	262,838,126	4.1602	10,934,592
Washington County School District 88J (Sherwood)	334,320,749	6.1123	20,434,687
Willamette Educational Service District	9,309,144	0.6112	56,897
Yamhill County School District 29J (Newberg)	38,945,220	1.6197	630,796
<b>Other Debt</b>			
City of Estacada	\$ 1,057,726	100.0000 %	\$ 1,057,726
City of Lake Oswego	153,285,000	94.2432	144,460,689
City of Milwaukie	3,370,000	99.1486	3,341,308
City of Molalla	3,903,508	100.0000	3,903,508
City of Oregon City	17,820,748	100.0000	17,820,748

**CLACKAMAS COUNTY, OREGON  
DIRECT AND OVERLAPPING DEBT (CONTINUED)  
JUNE 30, 2018**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
<b>Other Debt (Continued)</b>			
City of Portland	474,155,648	0.1174	556,658
City of Sandy	10,280,483	100.0000	10,280,483
City of Tualatin	3,530,000	13.4654	475,329
City of Wilsonville	32,075,000	89.9730	28,858,840
Clackamas Community College	25,545,000	100.0000	25,545,000
Clackamas County Rural Fire Protection District #1	16,020,000	99.8367	15,993,839
Clackamas County School District 12 (North Clackamas)	830,004	100.0000	830,004
Clackamas County School District 62 (Oregon City)	357,851	100.0000	357,851
Metro	18,170,000	17.8123	3,236,495
Mt Hood Community College	34,521,704	15.7171	5,425,811
Multnomah Educational Service District	28,200,000	1.4316	403,711
North Clackamas Parks and Recreation District	4,020,000	100.0000	4,020,000
Northwest Regional Educational Service District	3,893,490	0.8858	34,489
Oak Lodge Sanitary District 2	2,200,000	100.0000	2,200,000
Port of Portland	60,339,399	21.8245	13,168,772
Portland Community College	82,005,000	4.9716	4,076,961
Tualatin Valley Fire & Rescue District	12,070,000	15.1954	1,834,085
Willamette Educational Service District	12,787,906	0.6112	78,160
Subtotal overlapping debt			2,109,880,391
<b>County direct debt</b>			<u>157,757,003</u>
<b>Total direct and overlapping debt</b>			<u><u>\$ 2,267,637,394</u></u>

Source: Municipal Debt Advisory Commission, State of Oregon, Office of the County Treasurer

Note:

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. The State of Oregon provides overlapping debt data based on real market valuation of properties for each jurisdiction.

**CLACKAMAS COUNTY, OREGON  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(amounts expressed in thousands)**

	2009	2010	2011	2012	2013
Clackamas County:					
ORS 287A.100 provides a debt limit on general obligation bonds of 2% of the real market value of all taxable property within the County's legal boundaries. This became effective January 1, 2008 superseding ORS 297.054.					
Real market value	\$ 60,008,391	\$ 54,457,967	\$ 48,903,532	\$ 45,749,214	\$ 44,029,803
Debt limit rate	2.00%	2.00%	2.00%	2.00%	2.00%
Debt limit	1,200,168	1,089,159	978,071	914,984	880,596
Less general obligation debt at June 30	1,740	-	-	-	-
Legal debt margin	<u>\$ 1,198,428</u>	<u>\$ 1,089,159</u>	<u>\$ 978,071</u>	<u>\$ 914,984</u>	<u>\$ 880,596</u>
Total net debt applicable to the limit as a percentage of debt limit	0.14%	0.00%	0.00%	0.00%	0.00%

ORS 287A.105 provides a debt limit on revenue/full faith and credit bonds of 1% of the real market value of all taxable property within the County's boundaries. This became effective January 1, 2008 superseding ORS 287.053.					
Real market value	\$ 60,008,391	\$ 54,457,967	\$ 48,903,532	\$ 45,749,214	\$ 44,029,803
Debt limit rate	1.00%	1.00%	1.00%	1.00%	1.00%
Debt limit	600,084	544,580	489,035	457,492	440,298
Less full faith and credit obligation debt at June 30	97,500	128,285	123,305	118,315	113,125
Legal debt margin	<u>\$ 502,584</u>	<u>\$ 416,295</u>	<u>\$ 365,730</u>	<u>\$ 339,177</u>	<u>\$ 327,173</u>
Total net debt applicable to the limit as a percentage of debt limit	16.25%	23.56%	25.21%	25.86%	25.69%

Service District #1:					
ORS 451.545 provides a debt limit on general obligation bonds of 13% of the real market value of all taxable property within the agencies legal boundaries					
Clackamas County Service District #1					
Real market value	\$ 10,868,802	\$ 9,754,775	\$ 8,834,786	\$ 8,187,186	\$ 7,998,198
Debt limit rate	13.00%	13.00%	13.00%	13.00%	13.00%
Debt limit	1,412,944	1,268,121	1,148,522	1,064,334	1,039,766
Less general obligation debt at June 30	-	-	-	-	-
Legal debt margin	<u>\$ 1,412,944</u>	<u>\$ 1,268,121</u>	<u>\$ 1,148,522</u>	<u>\$ 1,064,334</u>	<u>\$ 1,039,766</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Clackamas County Finance Division

	2014	2015	2016	2017	2018
\$	45,905,313	51,015,222	56,348,322	63,521,203	69,873,614
	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>
	918,106	1,020,304	1,126,966	1,270,424	1,397,472
	-	-	-	59,000	57,785
\$	<u>918,106</u>	<u>1,020,304</u>	<u>1,126,966</u>	<u>1,211,424</u>	<u>1,339,687</u>
	0.00%	0.00%	0.00%	4.64%	4.13%
\$	45,905,313	51,015,222	56,348,322	63,521,203	69,873,613
	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>
	459,053	510,152	563,483	635,212	698,736
	120,905	114,865	108,580	102,055	144,835
\$	<u>338,148</u>	<u>395,287</u>	<u>454,903</u>	<u>533,157</u>	<u>553,901</u>
	26.34%	22.52%	19.27%	16.07%	20.73%
\$	8,467,120	8,141,579	8,592,178	9,074,161	9,575,272
	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>
	1,100,726	1,058,405	1,116,983	1,179,641	1,244,785
	-	-	-	-	-
\$	<u>1,100,726</u>	<u>1,058,405</u>	<u>1,116,983</u>	<u>1,179,641</u>	<u>1,244,785</u>
	0.00%	0.00%	0.00%	0.00%	0.00%

**CLACKAMAS COUNTY, OREGON  
PLEGGED REVENUE COVERAGE  
LAST TEN FISCAL YEARS  
Governmental Activities**

**Limited Tax Assessment Bonds**

Fiscal Year	Assessment Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2009	\$ 146,695	\$ -	\$ 146,695	\$ -	\$ 91,000	1.61 %
2010	138,498	-	138,498	-	91,000	1.52
2011	130,978	-	130,978	-	91,000	1.44
2012	126,059	-	126,059	-	91,000	1.39
2013	132,407	-	132,407	-	91,000	1.46
2014	-	-	-	-	91,000	-
2015	-	-	-	-	91,000	-
2016	-	-	-	-	91,000	-
2017	-	-	-	-	91,000	-
2018	-	-	-	-	45,500	-

**General County Loan Payable to Oregon Department of Transportation (1)**

	State and County Transportation Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2009	\$ 17,991,258	\$ 18,920,695	\$ (929,437)	\$ 733,314	\$ 522,816	(0.74) %
2010	17,725,425	21,072,650	(3,367,225)	1,222,867	708,969	(1.74)
2011	19,952,908	20,007,577	(54,669)	1,231,568	700,268	(0.03)
2012	25,352,296	18,533,276	6,819,020	1,276,786	655,049	3.53
2013	25,609,141	23,087,019	2,522,122	1,334,372	597,464	1.31
2014	27,404,967	22,210,058	5,194,909	3,337,417	528,140	1.34
2015	28,116,693	31,775,860	(3,659,167)	3,454,073	424,712	(0.94)
2016	34,953,222	33,909,050	1,044,172	4,046,072	319,681	0.24
2017	29,729,590	34,749,126	(5,019,536)	4,142,512	71,631	(1.19)
2018	29,564,151	33,491,777	(3,927,626)	-	-	-

Source: Clackamas County Finance Department

Notes:

- (1) Loan payable by General County to Oregon Department of Transportation is payable from highway taxes and system development charges. Operating expenses netted against revenue above include roads department maintenance costs and operating expenses of the Joint Transportation SDC Fund and the Transportation System Development Charge Fund.

**CLACKAMAS COUNTY, OREGON**  
**PLEDGED-REVENUE COVERAGE**  
**LAST TEN FISCAL YEARS**  
**Business-type Activities**

Fiscal Year Ended June 30,	Service District No. 1 - Revenue Bonds					
	Assessment Revenue	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2009	\$ 20,311,508	\$ 12,829,468	\$ 7,482,040	\$ 1,010,000	\$ 302,426	5.7 %
2010	23,776,171	13,317,079	10,459,092	1,445,000	3,079,747	2.3
2011	27,983,443	13,704,474	14,278,969	3,070,000	3,516,324	2.2
2012	27,804,057	13,872,327	13,931,730	3,395,000	4,755,286	1.7
2013	31,004,935	14,603,670	16,401,265	3,905,000	4,242,142	2.0
2014	30,890,908	15,089,956	15,800,952	4,025,000	4,116,069	1.9
2015	32,490,768	14,186,191	18,304,577	4,145,000	3,972,820	2.3
2016	37,077,085	15,304,504	21,772,581	3,240,000	3,856,314	3.1
2017	37,309,283	16,979,074	20,330,209	4,350,000	2,709,269	2.9
2018	38,919,104	16,450,086	22,469,018	3,590,000	3,283,631	3.3

Source: Clackamas County Finance

Notes:

(1) Details regarding Clackamas County's outstanding debt can be found in the notes to the basic financial statements.

(2) All Bancroft bonded debt for Clackamas County Service District #1 was paid as of 06/30/08.

Service District No. 1 - State Revolving Fund Loans				Service District No. 1 - Bancroft Bonds			
Net Available Revenue	Debt Service		Coverage	Net Available Revenue	Debt Service		Coverage
	Principal	Interest			Principal	Interest	
6,169,614	\$ 165,507	\$ 58,449	27.5 %	\$ 5,945,658	\$ -	\$ -	- %
5,934,345	172,379	48,371	26.9	5,713,595	-	-	-
7,692,645	179,537	40,236	35.0	7,472,872	-	-	-
5,781,444	187,002	34,314	26.1	5,560,128	-	-	-
8,254,123	194,756	24,324	37.7	8,035,042	-	-	-
7,659,883	450,633	454,537	8.5	6,754,713	-	-	-
10,186,757	606,547	229,234	12.2	9,350,976	-	-	-
14,676,267	403,346	212,637	23.8	14,060,284	-	-	-
13,270,940	6,396,790	28,962	2.1	13,164,732	-	-	-
15,595,387	106,208	-	146.8	15,489,179	-	-	-

**CLACKAMAS COUNTY, OREGON**  
**PLEDGED-REVENUE COVERAGE**  
**LAST TEN FISCAL YEARS**  
**Business-type Activities (continued)**

Fiscal Year Ended June 30,	Stone Creek Golf Course-Full Faith & Credit Obligation Series 2003 (2)						
	Operating Income	Less:		Net Available Revenue	Debt Service		Coverage
		Operating Expenses			Principal	Interest	
2009	\$ 2,779,987	\$ 2,189,727	\$ 590,260	\$ 250,000	\$ 223,088	1.25 %	
2010	2,634,586	2,194,644	439,942	255,000	216,138	0.93	
2011	2,592,245	1,978,486	613,759	265,000	208,006	1.30	
2012	2,651,842	2,025,659	626,183	275,000	198,888	1.32	
2013	2,806,647	2,035,261	771,386	285,000	188,731	1.63	
2014 (4)	-	-	-	-	-	-	
2015	-	-	-	-	-	-	
2016	-	-	-	-	-	-	
2017	-	-	-	-	-	-	
2018	-	-	-	-	-	-	

Notes:

- (1) Details regarding Clackamas County's outstanding debt can be found in the notes to the basic financial statements.
- (2) Stone Creek Golf Course-Bonds issued September 2003-Nonmajor proprietary fund
- (3) Housing Authority-Revenue Bonds -major proprietary fund
- (4) Stone Creek Golf Course-Full Faith & Credit Obligation Series 2003 was paid in full in November 2013.

Housing Authority of Clackamas County-(Revenue Bonds)(3)

	Operating Income	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
\$	1,921,967	\$ 1,428,865	\$ 493,102	\$ 270,000	\$ 530,085	0.62 %
	1,908,076	1,372,879	535,197	290,000	513,845	0.67
	2,025,185	1,265,170	760,015	505,000	496,590	0.76
	2,057,729	1,331,069	726,660	325,000	488,239	0.89
	1,321,575	961,903	359,672	7,816,909	554,170	0.04
	1,573,436	1,008,572	564,864	-	647,927	0.87
	2,085,263	1,710,253	375,010	4,000,000	774,509	0.08
	2,215,633	911,499	1,304,134	235,000	623,324	1.52
	2,491,157	2,076,231	414,926	240,000	620,500	0.48
	2,567,450	1,031,570	1,535,880	245,000	618,100	1.78

## **ECONOMIC AND DEMOGRAPHIC INFORMATION**

**CLACKAMAS COUNTY, OREGON  
DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS**

Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income (1)	Clackamas County Unemployment Rate (2)
2009	379,845	\$ 16,578,715	\$ 41,395	8.4 %
2010	381,775	17,162,313	41,809	10.4
2011	378,485	16,610,193	43,886	9.5
2012	381,685	17,734,612	46,464	8.4
2013	384,924	17,722,286	46,041	7.5
2014	391,525	18,617,014	47,550	6.4
2015	397,385	19,936,408	50,169	5.6
2016	404,980	20,807,467	51,379	4.7
2017	408,062	22,960,833	56,268	3.9
2018	412,672	N/A	N/A	3.7

Sources: Center for Population Research and Census, School of Urban and Public Affairs,  
Portland State University  
Department of Human Resources, State of Oregon, Employment Division

Notes:

- (1) Data is for calendar years for Clackamas County from Bureau of Economic Analysis  
(2) This number has been updated to reflect rates specific to Clackamas County per the State of Oregon  
Employment Department.

N/A: Not available

**CLACKAMAS COUNTY, OREGON  
PRINCIPAL EMPLOYERS <sup>(1)</sup>  
JUNE 30, 2018 AND NINE YEARS AGO**

Employer	2018			2009		
	Employees	Rank	Percentage of Total <sup>(2)</sup>	Employees	Rank	Percentage of Total <sup>(2)</sup>
Intel Corp.	19,300	1	.02 %	15,500	1	.01 %
Providence Health & Services	17,543	2	.01	12,000	4	.01
Oregon Health & Sciences University	16,200	3	.01	12,600	3	.01
Legacy Health System	12,955	4	.01	8,251	6	.01
Nike Inc.	12,000	5	.01	7,000	7	.01
Fred Meyer	10,637	6	.01	14,684	2	.01
City of Portland	7,043	7	.01	5,587	10	.01
Portland Public Schools	6,780	8	.01			
Multnomah County	6,266	9	.00	5,640	9	.01
Beaverton School District	5,207	10	.00			
Kaiser Permanente Northwest				9,000	5	.01
Wells Fargo Bank				5,969	8	.01
<b>Total</b>	<u>113,931</u>		<u>0.09 %</u>	<u>96,231</u>		<u>0.10 %</u>

Sources:

(1) Statistics are the latest available data published in the Portland Business Journal *Book of Lists 2018*, and *Book of Lists 2009*. The Business Journal Book of Lists ranks Portland Metropolitan Area employers.

(2) Total Portland Metropolitan Area employment used to calculate percentages is from the United States Department of Labor Bureau of Labor Statistics.

**CLACKAMAS COUNTY, OREGON**  
**FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM (1)**  
**LAST TEN FISCAL YEARS**

Function/Program	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>General government</b>										
County commissioners & administration	14.1	15.1	15.4	15.4	15.4	17.4	17.80	17.80	19.31	16.80
Assessor	57.5	57.5	57.5	57.5	57.5	57.5	57.50	58.50	58.50	58.50
Technology Services	53.3	50.3	51.6	52.3	52.3	48.5	50.50	52.00	54.50	55.50
Building services and surveyor (6)	56.5	52.5	30.3	29.3	30.5	34.0	36.50	42.00	46.50	67.55
Finance	39.1	39.5	39.5	38.5	37.5	37.5	40.00	40.53	44.53	45.53
Facilities management (7)	20.0	20.0	27.0	27.0	27.0	28.0	35.00	35.50	42.00	48.00
County clerk	27.0	25.0	23.5	24.5	23.5	22.0	19.00	19.00	19.00	19.00
Human resources	33.9	34.6	35.4	34.4	34.7	33.7	34.70	37.80	39.60	39.80
Other	45.5	46.2	43.4	43.4	43.6	43.5	47.50	49.50	50.50	50.50
<b>Total General government</b>	<b>346.9</b>	<b>340.7</b>	<b>323.6</b>	<b>322.3</b>	<b>322.0</b>	<b>322.1</b>	<b>338.50</b>	<b>352.63</b>	<b>374.44</b>	<b>401.18</b>
<b>Public protection (2)</b>										
Homeland security and dispatch	51.0	51.0	52.0	52.0	50.0	48.0	50.50	53.00	53.00	58.00
Juvenile court services	48.5	48.0	49.0	49.4	49.5	50.0	51.00	54.00	54.00	54.00
Justice court (3)	1.3	6.0	8.0	10.5	10.5	10.5	10.50	10.50	10.50	9.50
Sheriff (8)	444.8	448.5	450.0	429.3	432.0	437.0	439.50	443.50	449.35	446.60
Community corrections	105.5	105.5	99.5	100.5	88.5	92.5	97.00	97.00	106.00	106.00
District attorney	90.5	88.6	87.7	86.0	81.5	81.2	81.74	85.54	85.54	78.45
Law Library (10)	-	-	-	-	-	-	-	-	-	2.44
<b>Total Public protection</b>	<b>741.8</b>	<b>747.6</b>	<b>746.2</b>	<b>727.7</b>	<b>712.0</b>	<b>719.2</b>	<b>730.24</b>	<b>743.54</b>	<b>758.39</b>	<b>754.99</b>
<b>Public ways and facilities</b>										
Roads	106.9	107.9	106.9	107.0	110.0	108.5	112.75	117.55	119.55	122.95
Engineering	45.0	45.0	48.7	48.0	48.0	40.0	39.00	34.00	35.00	37.80
<b>Total Public ways and facilities</b>	<b>151.9</b>	<b>152.9</b>	<b>155.6</b>	<b>155.0</b>	<b>158.0</b>	<b>148.5</b>	<b>151.75</b>	<b>151.55</b>	<b>154.55</b>	<b>160.75</b>
<b>Health and sanitation</b>										
Community health (4) (8) (9)	271.4	254.7	261.4	310.7	340.6	349.0	329.42	357.31	362.66	375.26
Social services (5)	118.3	64.1	70.3	74.6	82.0	86.6	87.30	96.65	101.55	116.30
Dog services	13.0	13.0	13.0	15.6	13.6	15.8	15.80	17.10	18.30	20.30
Milwaukie Center	9.7	9.5	9.0	10.3	10.4	10.6	8.48	8.48	8.68	7.34
Other	12.3	11.0	15.8	16.5	16.0	16.5	15.50	18.75	16.75	9.60
<b>Total health and sanitation</b>	<b>424.8</b>	<b>352.3</b>	<b>369.5</b>	<b>427.7</b>	<b>462.6</b>	<b>478.5</b>	<b>456.50</b>	<b>498.29</b>	<b>507.94</b>	<b>528.80</b>
<b>Culture and recreation</b>										
Public land corner	10.5	10.5	8.5	8.5	4.5	4.5	4.50	5.00	4.50	4.00
Parks and forester	37.8	40.9	39.7	38.7	39.8	40.1	37.94	45.62	36.94	36.76
County fair and tourism	10.0	10.0	12.0	14.0	14.0	16.0	16.00	19.00	19.00	21.00
<b>Total culture and recreation</b>	<b>58.3</b>	<b>61.4</b>	<b>60.2</b>	<b>61.2</b>	<b>58.3</b>	<b>60.6</b>	<b>58.44</b>	<b>69.62</b>	<b>60.44</b>	<b>61.76</b>
<b>Education</b>										
Library	10.5	10.0	10.0	11.0	11.0	11.0	13.00	5.00	5.00	5.00
Library network	6.8	7.0	9.0	10.0	9.0	9.0	9.00	9.00	11.00	11.00
<b>Total education</b>	<b>17.3</b>	<b>17.0</b>	<b>19.0</b>	<b>21.0</b>	<b>20.0</b>	<b>20.0</b>	<b>22.00</b>	<b>14.00</b>	<b>16.00</b>	<b>16.00</b>
<b>Economic development</b>										
Planning (6)	29.1	28.2	21.3	21.0	18.0	16.8	16.75	16.20	27.70	20.70
Community development (5)	13.0	13.0	9.0	9.0	10.0	10.0	11.00	10.53	10.73	10.73
Community solutions	60.9	58.1	58.5	36.7	38.0	33.0	35.00	29.50	31.50	30.00
Development Agency	9.0	8.0	8.0	8.0	6.0	5.0	5.00	4.70	4.70	4.50
Other	6.0	6.0	9.0	10.3	9.0	9.0	9.00	9.00	9.00	10.40
<b>Total economic development</b>	<b>118.0</b>	<b>113.3</b>	<b>96.8</b>	<b>85.0</b>	<b>81.0</b>	<b>73.8</b>	<b>76.75</b>	<b>69.93</b>	<b>83.63</b>	<b>76.33</b>
Solid waste	113.0	113.0	109.0	109.0	108.6	108.8	108.75	106.75	104.75	105.75
Housing assistance	40.0	37.0	38.0	36.0	40.0	38.0	37.50	38.50	46.00	40.25
Lighting	0.0	0.0	0.0	0.0	0.0	0.0	0.00	0.00	0.00	0.00
<b>Total</b>	<b>2,012.0</b>	<b>1,949.3</b>	<b>1,942.2</b>	<b>1,944.9</b>	<b>1,962.5</b>	<b>1,969.5</b>	<b>1,980.4</b>	<b>2,044.8</b>	<b>2,106.1</b>	<b>2,145.8</b>

Source: Clackamas County Finance Department

Notes:

- (1) Reported full-time equivalent employees are budgeted employees per final budgets at each year-end. Budgeted employ approximate actual.
- (2) The local option law enforcement levy passed by the voters in 2006 provided funding for additional sherriff staff.
- (3) Clackamas County Justice Court start-up began just prior to 2009-2010 fiscal year.
- (4) Closed portion of Sandy Health Clinic in fiscal year 2008-2009.
- (5) A large number of Social Services FTE's were transferred to the State of Oregon at the beginning of FY 2009-2010. Veterans Services staff were moved from Community Development to Social Services in 2010-2011.
- (6) The increase in housing and construction, due to an upswing in the economy and increased population, has resulted in increases in building and planning staff.
- (7) Additional facilities staff were hired to work on federally funded grant activities .
- (8) Loss of 20+ Sheriff positions and opening of two new clinics-Center Stone and Sunnyside FY 2011-2012
- (9) Additional staff added to public health clinics.
- (10) The Law Library employees were previously included in the District Attorney's employees.

## **OPERATING INFORMATION**

**CLACKAMAS COUNTY, OREGON  
OPERATING INDICATORS BY FUNCTION/PROGRAM (3)  
LAST TEN FISCAL YEARS**

Function/Program	2009	2010	2011	2012	2013
<b>General government:</b>					
Building services:					
Residential plans reviewed within 15 business days	98%	90%	94%	95%	95%
Treasurer:					
Total return on investments	2.51%	1.09%	0.64%	0.61%	0.51%
Emergency communications:					
Law enforcement calls dispatched	249,310	225,224	230,323	221,650	238,403
Emergency medical calls dispatched	18,351	16,966	17,040	19,166	20,613
9-1-1 calls answered within 10 seconds	97%	98%	99.7%	99.8%	99.9%
<b>Public protection:</b>					
Sheriff:					
Arrests booked into jail	9,267	8,718	10,163	14,152	15,061
Domestic violence reports	732	639	620	589	579
Driving under influence arrests	789	730	833	713	614
Traffic citations	19,387	17,605	17,382	15,420	15,973
District attorney:					
Family support payments collected (millions)	\$ 19.3	\$ 19.8	\$ 20.2	\$ 20.3	\$ 20.7
Juvenile:					
Youth without new crime within one year of case closing	76.4%	77.2%	80.40%	81.00%	80.40%
Community corrections:					
Work crew community service hours	50,878	43,046	39,964	33,346	43,050
Work release clients free from arrest within one year of program completion	75%	71%	69%	75%	78%
<b>Public ways and facilities:</b>					
Transportation Improvement:					
Projects in planning, design or construction	45	29	36	35	28
<b>Health and sanitation:</b>					
Social services:					
Households receiving Family Caregiver Support Program services (5)	588	616	166	183	133
Households receiving energy assistance	7,953	7,314	5,884	4,926	5,127
Resource Conservation & Solid Waste:					
Regional solid waste recovery rate (DEQ measured)	56.5%	57.9%	59.3%	59.3%	62.2%
Dog services:					
Animals licensed	13,969	13,229	13,661	14,803	20,935
Milwaukie Center:					
Social service units provided	16,657	15,675	6,006	6,186	6,718
Meals on Wheels and on-site meals served	72,870	66,903	66,903	65,752	66,299
<b>Culture and recreation:</b>					
Forest Management:					
Forest acres reforested or improved	-	130	50	62	90
Tourism:					
Visitor spending in Clackamas County (millions) (4)	384.0	\$ 386.1	466.0	439.8	496.4
County fair attendance (7)	112,450	123,365	128,675	134,124	125,397
North Clackamas Parks and Recreation District:					
Swim lesson participants	4,306	4481	4,593	5,303	4,247
Aquatic park total customers served (3)	246,857	245,905	312,909	271,638	250,863
<b>Education:</b>					
Library: (9)					
Items in library collection	168,023	159,743	174,771	144,401	152,525
Items checked out	981,207	866,505	942,121	943,370	1,001,941
<b>Economic development</b>					
Business and economic development:					
Location proposals to outside companies	56	32	11	7	8
Acres of shovel ready industrial land added to inventory (8)	36	0	0	130.4	0
<b>Sanitary sewer and surface water</b>					
Tri-City Service District					
Sanitary sewer flows (million gallons/day)	7.93	9.82	10.66	9.49	9.80
Sanitary sewer treatment capacity (million gallons/day)	11.00	11.00	11.00	11.00	11.90
Clackamas County Service District No. 1					
Sanitary sewer flows (million gallons/day)	7.88	7.90	8.86	8.61	7.93
Sanitary sewer treatment capacity (million gallons/day)	10.13	10.13	10.13	10.13	10.13
<b>Housing assistance</b>					
Rental assistance monthly vouchers provided	18,561	19,361	18,885	19,052	18,883
<b>Golf</b>					
Rounds of golf played at Stone Creek Golf Course (18 holes)	58,300	55,646	54,435	55,176	57,669
Number of private events booked at the Stone Creek Event Center	-	-	-	-	-

Source: Clackamas County Finance Department

Notes:

- (1) N/A Numbers were not available.
- (2) 2009 numbers are actuals or based on budget document estimates.
- (3) Measurement has changed for Aquatic Park from open swim patrons to total customers served. The Aquatic Park provides open swim, swim lessons, lap swim, big surf, aquatic exercise, swim team and rental opportunities. This number more accurately reflects operational outcomes.
- (4) Tourism dollars spent data is not available until spring of the next year. 2004 estimate of 435.7 (million) fell short due to the economic downturn. Actual was 384.0 (million). The amount estimated from 2013 to 2014 is decreased because the way they are reporting figures has been adjusted from prior years to report only the actual spending in the destination, not the total direct spending that has been reported in the previous years.
- (5) Change in data reporting yields action outcomes. Lifespan support program no longer exists. These services are now provided the under Family Caregiver
- (6) This measurement was discontinued in 2008.
- (7) County Fair attendance totals were updated to actuals for each fiscal year (e.g. August 2011 attendance is reflected in FY 2011-2012).
- (8) The State of Oregon changed the shovel ready site program to include designation of "Decision Ready Lands" prior to the Shovel Ready Certification. Therefore the FY 14-15 numbers reflect those lands that are designated or in the process of being designated as "Decision Ready".
- (9) The Sunnyside Library transitioned to the City of Happy Valley on July 1, 2015. Library statistics reflect Oak Lodge Library only.

2014	2015	2016	2017	2018
93%	91%	93%	92%	91%
0.45%	0.60%	1.04%	1.22%	1.53%
230,604	244,758	249,728	250,130	236,859
21,224	23,066	24,640	23,903	25,238
99.9%	99.8%	99.8%	99.6%	100.0%
14,725	15,148	16,152	15,885	14,182
N/A	N/A	N/A	N/A	N/A
446	556	588	590	573
12,475	12,166	13,606	14,328	15,249
\$ 20.3	\$ 23.2	\$ 23.1	\$ 22.9	\$ 22.4
79.80%	82.60%	81.00%	76.30%	80.10%
41,334	43,260	42,306	36,290	43,253
77%	85%	78%	80%	86%
26	25	22	18	18
62	97	144	110	127
5,416	4,688	5,144	4,918	5,061
59.8%	60.4%	47.8	N/A	
16,074	16,599	17,199	15,616	13,776
6,647	5,264	8,216	7,967	8,996
70,966	69,756	70,341	67,256	76,515
361	225	482	352	267
462.4	484.6	512.9	530.5	N/A
145,295	133,517	146,075	114,031	140,120
4,253	4,488	4,739	4,991	4,421
262,812	253,086	243,907	233,955	235,647
155,765	162,356	61,520	57,746	58,441
1,079,227	1,108,224	286,533	278,185	261,337
7	20	13	25	17
165	535.93	0	117	0
10.80	10.79	12.33	12.40	9.90
11.90	11.90	11.90	11.90	11.90
6.68	5.88	6.84	8.07	7.30
10.13	10.13	10.13	10.13	10.13
18,381	18,672	19,036	18,552	18,520
53,702	59,285	55,770	49,253	50,699
-	17	24	28	28

**CLACKAMAS COUNTY, OREGON  
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

Function/Program	2009	2010	2011	2012	2013
<b>General government</b>					
Facilities management:					
Building space maintained in square feet	1,088,308	1,160,881	1,155,271	1,176,655	1,001,079
Emergency communications :					
Dispatching stations	14	14	14	14	14
<b>Public protection</b>					
Sheriff:					
Stations	3	3	3	3	3
Jail beds available	434	434	434	434	434
Active patrol vehicles	143	149	150	171	176
Community corrections:					
Work release beds	114	114	114	114	114
Juvenile:					
Shelter beds	14	14	14	14	12
Detention beds	14	14	14	14	14
<b>Public ways and facilities</b>					
Roads:					
Miles of road treated with asphalt, overlay, base and crack treatment	90	40	104	106	73
Road miles maintained	1,407	1,396	1,395	1,395	1,397
<b>Health and sanitation</b>					
Health centers:					
County owned clinics	3	3	3	3	3
Leased clinics	2	1	3	3	3
Interview rooms	19	17	17	17	17
Exam rooms	23	23	27	45	45
Social services:					
Client interview rooms	7	7	7	7	7
<b>Culture and recreation</b>					
Parks:					
Acreage maintained	-	-	-	-	-
Campsites maintained	-	-	-	-	-
Parks maintained	78	79	71	73	74
Boat ramps	7	7	7	7	6
Baseball fields	13	14	14	14	14
Soccer fields	4	6	6	6	6
Volleyball courts	-	-	-	-	-
<b>Education</b>					
Library network:					
Library computer workstations supported throughout County area	475	475	475	475	475
<b>Sanitary sewer and surface water</b>					
Tri-City Service District					
Sanitary sewer pump stations	4	4	4	4	4
Sanitary sewer miles of pipe (1)	21.24	21.24	21.24	21.26	17.25
Clackamas County Service District No. 1					
Sanitary sewer pump stations	16	16	16	16	17
Sanitary sewer miles of pipe (2)	317	317	317	327	312
<b>Housing assistance</b>					
Rental unit months leased to low income tenants (3)	10,192	10,425	10,511	10,149	9,470
<b>Lighting</b>					
Service District No. 5 owned streetlights (4)	519	535	535	535	537

Source: Clackamas County Finance Department

Note:

- (1) In 2013-2014 this chart was revised to reflect new miles of pipe data for the Tri-City Service District. In fiscal year 2015-16, this chart has been revised for prior year sanitary sewer flow data for In fiscal year 2015-16, this chart has been revised for prior year sanitary sewer flow data for Clackamas County Service District No. 1.
- (2) In 2013-2014 this chart was revised to reflect new miles of pipe data for the Clackamas County Service District No. 1
- (3) FY 14-15 amount excludes Easton Ridge Tax Credit Project assistance of 3,024.
- (4) Lights under SD5 are no longer capital assets.

2014	2015	2016	2017	2018
1,249,837	1,278,318	1,278,318	1,278,318	1,253,846
14	14	14	14	14
3	3	3	3	3
461	461	465	465	465
181	181	180	187	189
114	114	114	114	114
14	14	14	14	12
14	16	16	16	16
192	205	169	117	56
1,398	1,397	1,397	1403	1417
3	3	3	3	3
3	3	5	5	6
17	17	20	65	65
45	44	45	45	47
7	7	7	7	7
-	1000	1000	1520	1527
-	207	207	209	209
76	84	84	82	82
6	7	7	6	6
14	14	14	15	15
6	6	6	6	8
-	1	1	3	3
251	283	301	319	340
4	4	4	4	4
19.07	19.07	19.07	19.39	19.39
17	17	17	17	17
320	322	322	324	326
10,220	7,239	7,189	7,370	7,419
116	127	127	92	-

or Clackamas County Service District No.

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE AND  
ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *OREGON MINIMUM AUDIT STANDARDS***

## **Report of Independent Auditors on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Oregon Minimum Standards***

Board of Commissioners  
Clackamas County, Oregon

We have audited the basic financial statements of Clackamas County, Oregon (the County) as of and for the year ended June 30, 2018 and have issued our report thereon dated March 30, 2019. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the provisions of the *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

### **Compliance**

As part of obtaining reasonable assurance about whether the County's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grants, including provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-000 to 162-10-330, as set forth below, noncompliance with which could have a direct and material effect on the determination of financial statement amounts:

- The use of approved depositories to secure the deposit of public funds.
- The requirements relating to debt.
- The requirements relating to the preparation, adoption and execution of the annual budgets for fiscal years 2018 and 2019.
- The requirements relating to insurance and fidelity bond coverage.
- The appropriate laws, rules and regulations pertaining to programs funded wholly or partially by other governmental agencies.
- The requirements pertaining to the use of revenue from taxes on motor vehicle use fuel funds.
- The statutory requirements pertaining to the investment of public funds.
- The requirements pertaining to the awarding of public contracts and the construction of public improvements.

However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. Except as discussed below, the results of our test disclosed no instances of noncompliance that are required to be reported under Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State.

### **Excess of Expenditures over Appropriations**

As described in Note 2, *Stewardship, Compliance and Accountability*, the results of testing indicated several instances of non-compliance related to excess expenditures over appropriations.

### **Deficit Fund Balances/Net Position**

As described in Note 2, *Stewardship, Compliance and Accountability*, the County reported deficit fund balances in four of its internal service funds. This is not a violation of state laws.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



For Moss Adams LLP  
Eugene, Oregon  
March 30, 2019