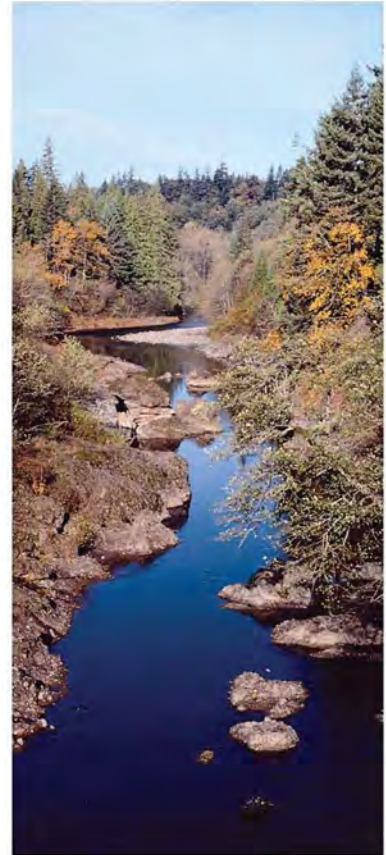


CLACKAMAS COUNTY, OREGON



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2015



CLACKAMAS COUNTY, OREGON

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2015

Prepared by:

Clackamas County Department of Finance
and the Office of the County Treasurer
Marc S. Gonzales, Director of Finance
Christa Bosserman Wolfe, Assistant Finance Director, CPA
David Bodway, Finance Manager

**CLACKAMAS COUNTY, OREGON
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INTRODUCTORY SECTION

CLACKAMAS COUNTY, OREGON

**GOVERNING BODY UNDER ORS 451.485
BOARD OF COUNTY COMMISSIONERS
CLACKAMAS COUNTY, OREGON**

Public Services Building
2051 Kaen Road
Oregon City, Oregon 97045

COMMISSIONERS AS OF JUNE 30, 2015

<u>Name</u>	<u>Term Expires</u>
John Ludlow, Chair Public Services Building	December 31, 2016
Jim Bernard, Commissioner Public Services Building	December 31, 2018
Paul Savas, Commissioner Public Services Building	December 31, 2018
Martha Schrader, Commissioner Public Services Building	December 31, 2016
Tootie Smith, Commissioner Public Services Building	December 31, 2016

ADMINISTRATIVE OFFICES

Clackamas County, Oregon
2051 Kaen Road
Oregon City, Oregon 97045

COUNTY ADMINISTRATOR

Don Krupp

LEGAL COUNSEL

Stephen Madkour
2051 Kaen Road
Oregon City, Oregon 97045



MARC GONZALES
DIRECTOR

DEPARTMENT OF FINANCE

PUBLIC SERVICES BUILDING

2051 KAEN ROAD | OREGON CITY, OR 97045

December 30, 2015

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:

The Comprehensive Annual Financial Report (CAFR) of Clackamas County, Oregon (the County) for the year ended June 30, 2015 is hereby submitted as mandated by state statutes. These statutes require that Clackamas County issue annually a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of Clackamas County governmental and business type activities. All disclosures necessary to enable the reader to gain an understanding of Clackamas County's activities have been included.

Clackamas County's management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

State statutes require an annual audit by independent certified public accountants. The accounting firm of Moss-Adams, LLP, was selected to perform the audit for the year ended June 30, 2015. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act and related OMB Circular A-133. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Clackamas County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and the US Office of Management and Budget's Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including a Schedule of Expenditures of Federal Awards, the independent auditor's reports on internal controls and compliance findings and questioned costs, and reports on the internal control over financial reporting and compliance with certain provisions of laws, regulations, contracts and grants are included in a separately issued single report.

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
December 30, 2015

The financial reporting entity (the government) includes all the funds and account groups of the primary government (i.e., Clackamas County as legally defined, its blended component units and the Workforce Investment Council of Clackamas County, Inc., a discretely presented component unit). The blended component units are legally separate entities whose governing boards are comprised of the members of the Clackamas County Board of Commissioners (the Board) and for which the primary government is financially accountable with the exception of the Housing Authority of Clackamas County which has an additional member appointed. The Board appoints one member of the governing board of the discretely presented component unit, which is a separate legal entity engaged in significant financial transactions with the County.

Additional information about the County's operations and the County's financial condition at June 30, 2015 is contained in the Management Discussion and Analysis (MD&A) section of the CAFR. The reader's attention is directed to the MD&A, an important source of information which complements that contained in this letter of transmittal.

Profile of the Government

Clackamas County is one of the three counties comprising the Portland metropolitan area in northwest Oregon. Although the County originally contained the territorial capital for the Oregon Territory and had boundaries extending east to what is now Montana and Idaho and north into today's British Columbia, Canada, the County is now 1,879 square miles extending east to include Mount Hood, Oregon's tallest peak, south to the Willamette Valley, west to the Willamette River and north to include some parts of south Portland.

During the national recession which began in 2008, the population of Clackamas County was static and in fact declined somewhat for several years. According to the Portland State University Population Research Center the County now has an estimated population of 397,385 as we approach the end of 2015, a gain of 5,860 since the same time in 2014 (and an approximate 4.09 percent increase since it was measured in 2010 during the U.S. Census). During 2015 home prices in the County increased rapidly as the Portland metro area experience a commensurate population rise, and homebuyers increasingly looked outside the central Portland area for affordable houses. Clackamas County remains one of the more developable parts of the tri-county metropolitan area. The shrinking availability of desirable building lots with expansion room in Happy Valley, demand for developable land in Damascus as well as a decline in the remaining inventory of homes for sale in some cities including Milwaukie and Gladstone is causing upward housing price pressures in the northerly part of Clackamas County.

Clackamas County government provides a full range of services including but not limited to human services to the elderly and economically disadvantaged, public health and mental health services, planning and economic development, the construction and maintenance of highways, roads and streets, public safety, and park services.

Clackamas County and its component units are governed by a five-member Board of County Commissioners. John Ludlow ran for the seat as Board Chair in November 2012 and was elected to that position on the Board. Commissioner Paul Savas originally took his seat in January 2011 and was re-elected in the May 2014 primary election with a

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
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large enough vote margin to avoid having to face a runoff; his term expires in 2018. Commissioner Tootie Smith was elected in the November 2012 general election. Former County Commissioner Martha Schrader was also returned to the Board by voters in the November 2012 election. The Board terms of Chair Ludlow and Commissioners Schrader and Smith extend through 2016, and they will be running for re-election next year. Commissioner Jim Bernard completes the current Board roster. He was elected outright in the May 2014 primary, avoiding the necessity of a runoff election. Commissioner Bernard's term now extends to 2018.

The Chair, unlike in some other local government jurisdictions, does not have singular authority above or beyond that of the other Commissioners. The function of the Board Chair is to conduct Commission meetings and events, to represent the Board's position on issues, and to coordinate the agenda for the weekly business meetings.

Although County Commissioners are elected at large, this Board has assigned 'areas of outreach' for each Commissioner so that the County's diverse geographical regions will each be heard by one of the five Commissioner positions. That concept will be the subject of further Board discussion going forward.

Daily administrative functions are overseen by an appointed County Administrator, while the Board of Commissioners sets policy, adopts the annual budget and passes ordinances in accordance with state law. Following a nationwide recruitment for a new County Administrator in 2013, the Board of Commissioners selected Don Krupp to take the appointment as the County executive. Mr. Krupp oversees the activities of the many County departments and is Chief Administrator for several County Service Districts, component units under the governance of the Board.

Also included in this report are the activities of the six other elected officials, who serve as department heads overseeing their respective functions. The Sheriff provides patrol, investigation, civil process, and corrections services; the District Attorney prosecutes criminal charges and maintains family support enforcement; the Treasurer is investor and custodian of County funds; the County Clerk conducts elections and maintains official records and the County Assessor is responsible for the valuation of property for taxation and the subsequent application of all levies in the County to those properties. With the 2009 creation of a Clackamas County Justice Court, which hears traffic violation cases, small claims and other judicial matters once coming before the Circuit Court, an eleventh elected position was created. Justice Court Judge Karen Brisbin was appointed by the Governor and successfully ran for re-election in November 2014.

In accordance with Oregon Local Budget Law, the County utilizes a budget committee consisting of the Commissioners and an equal number of citizens to review the departmental budgets for each fiscal year. The Board appoints many other volunteers to citizen advisory and review committees to assist the County in providing needed and desired services.

Compensation for elected officials is recommended by the Compensation Board for Elected Officials as part of the annual budget process. The Budget Committee takes into consideration the recommendation of the Compensation Board and approves a level of compensation to be included in the budget and documented in the County's personnel

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
December 30, 2015

management system. The Commissioners act on those recommendations to set elected officials' salary compensation as they adopt the County budget.

The Board of County Commissioners also serves as the governing body of

- Clackamas County Development Agency, an Urban Renewal Agency;
- Clackamas County Enhanced Law Enforcement Service District;
- North Clackamas Parks and Recreation District;
- Clackamas County Service District No. 1, a sanitary sewer district;
- Clackamas County Service District No. 5, a street and highway lighting district;
- Tri-City Service District, a sanitary sewer district;
- Surface Water Management Agency of Clackamas County;
- Clackamas County Extension and 4-H Service District;
- Library Services District of Clackamas County;
- The Estacada Area Service District for Library Services, and
- The Housing Authority of Clackamas County, providing housing services to individuals meeting federal criteria as low income residents;

therefore, these activities have been included in the reporting entity. Business type activities are reported in a separate column in the basic financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government.

The County has included the activities of the Workforce Investment Council of Clackamas County (WICCO) as a discretely presented component unit. The County is not financially accountable for and does not exercise significant influence over the Hospital Facility Authority of Clackamas County, the Oregon Fair Association, and Clackamas County Vector Control, related organizations. Thus the results of their activities have not been included in this report.

Budgeting Controls

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in Oregon Revised Statutes, Chapter 294 which prescribes the format and content of local government budgets in the state. The annual appropriated budget is adopted by the County's Board of Commissioners. All of the General Fund, special revenue funds, enterprise funds, internal service funds, capital projects funds, fiduciary funds and debt service funds are included in the annual appropriated budget of the County.

The County's budget process begins in late fall of each calendar year with the generation of cost allocation numbers for central services to be distributed to operating departments. This cost allocation is designed to recover the costs of technology, human resources services, records management, financial and accounting, and facilities management costs, - among others - provided to county departments and component unit operations. The cost allocation system is applied in a manner consistent and compliant with rules about grant-funded activities.

To the Board of County Commissioners and the
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The Budget Committee, comprised of the Commissioners and an equal number of citizen members appointed by the Commissioners, establishes expectations and budgetary policy targets for the upcoming budget season prior to January of each year. For the 2015-16 budget process, the ten-member Budget Committee considered and unanimously approved the proposed budget submitted by the Budget Officer, Mr. Krupp, with some minor amendments.

Each year the County issues its prospective budget calendar, holds a workshop to apprise departments of the requirements for the budget process, and allows time for departments to generate budget requests. Budgets are turned in to the Budget Office in March, are reviewed and analyzed, and are referred back to departments for updates, corrections and subsequent meetings with the Budget Officer.

The Budget Officer presents the recommended budget to the Budget Committee at the first public Committee meeting (generally held in May of each year) and the Committee examines and hears departmental presentations and testimony on the budgets over the ensuing weeks. The County budget, once approved and forwarded from the Committee to the Board of Commissioners for adoption, undergoes a public hearing and adoption process prior to June 30, so that the next fiscal year will have its budget in place as it commences.

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by program organizational unit for all individual funds, with separate appropriations for amounts that are not attributable to an organizational unit (if applicable.) Contingency is the most common appropriation not attributable to a specific organizational unit. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Encumbered amounts lapse at year's end. However, outstanding encumbrances are re-appropriated as necessary as part of the following year's budget.

As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Local Economic Condition and Outlook

The State of Oregon, once trailing the developments affecting the national economy, is now in an improving economic position with improvement in the Portland metropolitan area housing market, growing employment, better purchasing power in average worker wages (up 2.5% relative to a year ago as measured in October 2015) and other encouraging economic indicators. The figures from Oregon's State Office of Economic Analysis (OEA) show Oregon's progress in growing employment, "with [national] job growth running in excess of 200,000 per month, slack in the economy is diminishing" per the December 2015 report from OEA. The report goes on to say that "Job growth over the past year in Oregon is more than one percentage point faster than in the typical state." However, primarily rural counties are not sharing this exuberant growth as much as those with concentrations of population in cities.

To the Board of County Commissioners and the
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December 30, 2015

Current factors affecting Oregon's counties with federally owned stands of salable timber include the anticipated end of the extended payments from the federal government to offset the gradual decline in logging activities, which once provided very significant revenues (in excess of \$6 million to Clackamas County in peak years) supporting those counties. In some southern and coastal counties with small tax bases and low property tax rates, these changes have already had catastrophic effects on local government responsiveness and staffing. Clackamas County has fared better, owing in part to early recognition that these Secure Rural Schools federal dollars would cease to flow, giving time to prepare for the end of such payments. The General Fund made prior budgetary provisions for the reduction in Federal financial assistance referred to as 'timber dollars.' A second unexpected extension for the 2015-16 fiscal year, much smaller than the average over the life of the program, marks the likely end of this revenue stream.

Clackamas County has passed through the end of the decade of intermittent growth followed by loss in population and development as the recession of 2008 played out. For *ad valorem* property taxation in the fiscal year beginning July 2015, taxable real estate assessed values (as calculated by County Assessor Bob Vroman) grew better than in the previous five years of recession, with tax receipts growth in excess of 4.25 percent on taxable property valuation of \$42.7 billion; this represented the County's largest increase in the percentage of growth in assessed value since 2007. Pent-up demand for housing accelerated as the long recession ended. Robust growth is estimated to continue over the ensuing four year period.

Despite these encouraging conditions, Clackamas County continues to draw in its fiscal belt as it prepares the budget for the next fiscal period in 2016-17, and in forecasts for the years beyond. With a still healthy General Fund as of the midpoint of the 2015-16 fiscal year, with budgeted reserves and contingency amounts meeting levels prescribed by policy, and revenues expected to remain at acceptable levels next year, the County is proceeding cautiously and continuing to curtail discretionary expenditures.

The County's business base has changed over time from extractive industries to favor retail, warehousing, and tourism, with metals manufacturing, machinery and Christmas tree and berry agriculture continuing to hold an important place in the economic mix. The County's economic development efforts are yielding fruit, as new employers are being attracted to the County's industrial area and expanding urbanized areas.

Long Term Planning Efforts and Major Initiatives

In the summer of 2013, the County Commissioners followed through on the projected termination of the Clackamas Town Center Urban Renewal Area, which resulted in improvements which transformed a blighted area at the County's northeastern urban edge into a thriving commercial area with modern transportation infrastructure. Value once generating tax increment funding will now be placed on the general tax rolls, benefiting general government, schools and public safety going forward.

The County continues to plan for expanded services of A Safe Place Family Justice Center, bringing together County resources and non-profit agencies to provide a single-stop destination for those experiencing domestic violence and family distress. The Center has made available counseling, emergency assistance, and other services that

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
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provide those women and families with a secure and interlinked set of available resources.

Two of the County's top transportation priorities have received listing as a Federal Highway Administration Project of National and Regional Significance. The projects are the Sunrise Corridor and expansion of Interstate -205 from two to three lanes in higher traffic concentration areas. The Sunrise Corridor has been split into three phases with phase 1 being primarily complete by 2015/16 fiscal year and phase 2 construction being delayed until spring 2016. The projects should reduce congestion, increase safety and provide enhanced economic development opportunities and freight mobility in the County's Industrial Area.

Clackamas County embarked on a large scale strategic business planning effort as calendar year 2014 drew to a close, emphasizing the relationship between providing budget resources and measureable progress toward declared goals of the governing body, the Board of County Commissioners (BCC) and related customer satisfaction. In this first round of budgeting for results, the four initial participant departments in the program called **Performance Clackamas** modified their approach to budget development and tracking of outcomes, so that measurable progress toward BCC goals will be provided to County residents. These departments were Transportation and Development; Finance; Business and Community Services; and the elected Assessor's Department of Assessment and Taxation. The information gained in the initial four departments will inform and expand the ongoing effort until all departments under the oversight of the Board of Commissioners will be measuring and reporting achieved results as part of the budget process and throughout each year. In the 2016-17 fiscal year, six more departments will be added to the roster of work units participating in Performance Clackamas. This will focus the application of budgetary resources on specific goal areas that the BCC defines, and place enhanced responsibility on departments to measure successful outcomes.

Relevant Financial Policies

The County has established targets for ending fund balances, which, coupled with austerity measures applied throughout the County government, have yielded annual increases in year-end fund balance in the County's General Fund over the last several years, even as increasing provisions for capital reserves have been budgeted and transferred. GAAP basis General Fund ending balances have grown to over \$36.5 million at the end of fiscal 2013-14. This is primarily attributable to the County's focus on building reserves and appropriating resources available to fund contingencies, and to a lesser extent to the adoption of Governmental Accounting Standards Board Statement Number 54 requirements on financial reporting. The Commissioners approved a Contingency and Reserves budgeting policy in February 2012, setting targets for financial reserves in the General Fund at 10% of total annual budgeted unrestricted revenues and Contingency is targeted at 5% of estimated expenditures. The implementation of GASB 54 brought additional funds under the umbrella of the General Fund for financial reporting purposes, effective with the year ended June 30, 2011.

Cash temporarily idle during the year was invested in various instruments including general obligations of the United States Government and its agencies, certain bonded

To the Board of County Commissioners and the
Citizens of Clackamas County, Oregon:
December 30, 2015

obligations of Oregon municipalities, bank repurchase agreements, corporate debt instruments and bankers' acceptances, and the State Treasurer's investment pool. Investments of the County and other entrusted funds are made under the restrictions of Oregon law, and in accordance with the County's Investment Policy.

The County budgets for its Risk Management activities in an Internal Service fund. Risk Management is predicated on an actuarial study, which has assigned a probability of loss to unemployment, casualty, worker's compensation and liability claims. Resources are being accumulated in the Risk Management Fund to meet potential loss obligations. Third party coverage is maintained for certain casualty and liability losses.

Awards and Acknowledgements

Awards

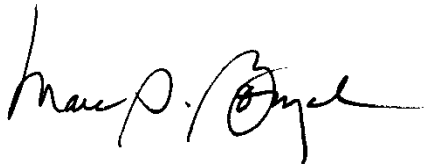
The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Clackamas County for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2014. That was the 22nd year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

Acknowledgments

The preparation of the Comprehensive Annual Financial Report was made possible by the dedicated service of the entire staff of the Finance Department, and the contributions and cooperation of the entire staff of the County Treasurer's Office. Each contributing member of County staff has our sincere appreciation for their assistance in the preparation of this report. We also acknowledge the cooperation and information provided by each department of the County to meet the deadlines for financial reporting.

Acknowledgment is also due to the Board of County Commissioners and County Administrator, whose leadership and support made the preparation of this report possible.

Sincerely,

A handwritten signature in black ink, appearing to read "Marc S. Gonzales", with a stylized flourish at the end.

Marc S. Gonzales
Finance Director



Government Finance Officers Association


**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Clackamas County
Oregon**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

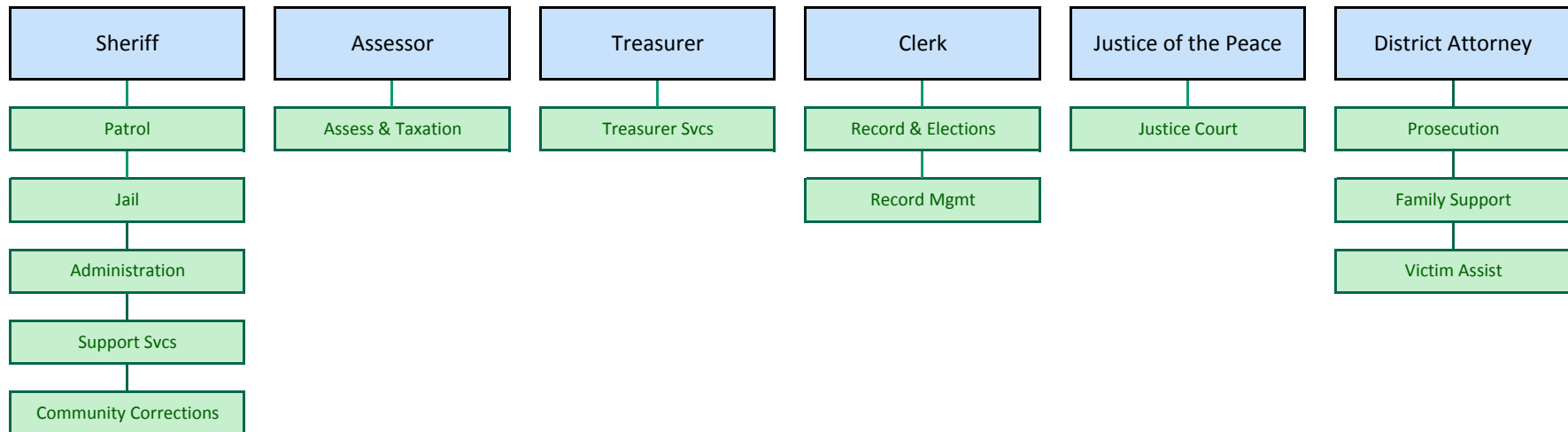
June 30, 2014



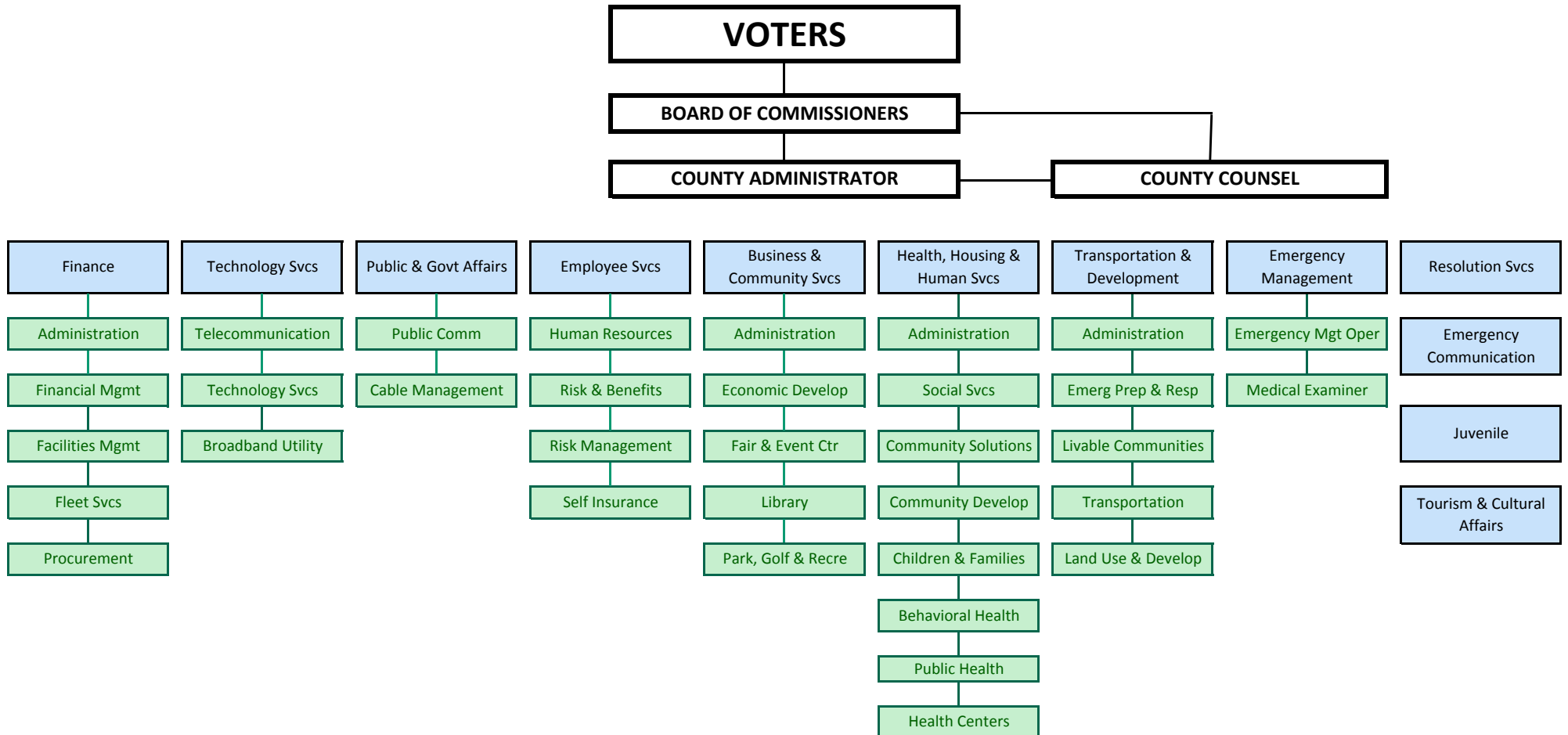
Executive Director/CEO

Clackamas County Departments

VOTERS



Clackamas County Departments



CLACKAMAS COUNTY, OREGON

PRINCIPAL OFFICIALS

JUNE 30, 2015

BOARD OF COUNTY COMMISSIONERS

<u>Title</u>	<u>Name</u>
Commissioner, Chair	John Ludlow
Commissioner	Jim Bernard
Commissioner	Paul Savas
Commissioner	Martha Schrader
Commissioner	Tootie Smith

OTHER ELECTED OFFICIALS

<u>Title</u>	<u>Name</u>
Assessor	Bob Vroman
County Clerk	Sherry Hall
District Attorney	John Foote
Sheriff	Craig Roberts
Treasurer	Shari A. Anderson
Justice Court Judge	Karen Brisbin

MANAGEMENT OFFICIALS

<u>Title</u>	<u>Name</u>
County Administrator	Don Krupp
Finance Director	Marc Gonzales
Employee Services Director	Evelyn Minor-Lawrence
Public and Government Affairs Director	Gary Schmidt
Human Services Director	Rich Swift
Transportation and Development Director	Barbara Cartmill
Water Environment Services Director	Greg Geist
Business and Community Services Director	Gary Barth
Juvenile Director	Ellen Crawford
Emergency Management Director	Nancy Bush
County Counsel	Stephen Madkour
Technology Services Director	David Cummings
Communications Department (C-Com) Director	Bob Cozzie
Family Court Services Director	Lauren MacNeill
Tourism & Cultural Affairs Executive Director	Danielle Cowan
Library Director	Doris Grolbert
Community Corrections Captain	Chris Hoy

FINANCIAL SECTION

REPORT OF INDEPENDENT AUDITORS

Board of County Commissioners
Clackamas County, Oregon

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Clackamas County, Oregon (the County), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Workforce Investment Council of Clackamas County, Inc. (WICCO), which represents 100% of the assets, net position, and revenues of the discretely presented component unit of the County. Those financial statements were audited by other auditors, whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for WICCO, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

MOSS-ADAMS_{LLP}

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Clackamas County, Oregon, as of June 30, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

In the year ended June 30, 2015, the County adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, which modified the presentation of the financial statements by establishing standards for measuring and recognizing net pension liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to pension benefits provided through defined benefit pension plans. In addition, GASB Statement 68 requires disclosure of information related to pension benefits. As discussed in Note 1 to the financial statements, the adoption of GASB Statements 68 and 71 resulted in the restatement of beginning net position. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 13; the schedules of revenues, expenditures and changes in fund balance – budget and actual and related notes (the budgetary schedules) on pages 73 through 76 and 78; and the schedules of funding progress for other post-employment benefits, proportionate share of the net pension liability, and pension contributions and related notes on pages 77 through 81 (the OPEB and pension schedules) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the management's discussion and analysis and the OPEB and pension schedules described in the preceding paragraph in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary schedules described above are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The budgetary schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic



financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, and other financial schedules, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, and other financial schedules are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, and other financial schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2015 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

In accordance with the Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated December 30, 2015, on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

A handwritten signature in black ink, reading "James C. Lazzarotto".

For Moss Adams LLP
Eugene, Oregon
December 30, 2015

MANAGEMENT'S DISCUSSION AND ANALYSIS

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

This discussion and analysis of the Clackamas County Comprehensive Annual Financial Report (CAFR) offers readers a narrative overview of financial activities for the fiscal year ended June 30, 2015. Please read it in conjunction with the accompanying transmittal letter, the basic financial statements, and the notes to the basic financial statements. All amounts, unless otherwise indicated, are expressed in thousands of dollars. Presentation in thousands has resulted in insignificant rounding differences between Management's Discussion and Analysis and audited statements found throughout the CAFR.

The County has twelve component units included in this presentation. They include eleven blended components, the Clackamas County Development Agency (CCDA), Clackamas County Enhanced Law Enforcement District (ELED), North Clackamas Park and Recreation District (NCPRD), Clackamas County Service District No. 1 (CCSD-1), a sanitary sewer district, Clackamas County Service District No. 5 (CCSD-5), a street and highway lighting district, Tri-City Service District (TCSD), a sanitary sewer district, Surface Water Management Agency of Clackamas County (SWMACC), the Housing Authority of Clackamas County, Oregon (HACC), the Estacada Area County Service District for Library Services (ESTLIB), the Clackamas County Extension and 4-H Service District (EXT4H), and the Library District of Clackamas County (LDCC). In addition, the Workforce Investment Council of Clackamas County, Inc. (WICCO) is included as discretely presented component unit.

FINANCIAL HIGHLIGHTS

- The assets of Clackamas County exceeded its liabilities at June 30, 2015 by \$1,043,756 (reported as net position). The net position consists of \$109,200 which is restricted for specific purposes and \$822,785 as the net investment in capital assets, leaving an unrestricted balance of \$111,771 as available resources.
- The total net position of Clackamas County decreased by \$11,836 or 1.1% as compared against the prior fiscal year. Various reasons account for the decrease in net position, which are discussed by management below. The most significant reason was the implementation of GASB Statement 68, which decreased beginning net position by \$79,568.
- Total assets of Clackamas County increased by \$45,659 or 3.3% over the prior year, which represents an increase by addition of the Net Pension Asset due to implementation of GASB 68 & 71.
- Total liabilities of Clackamas County decreased by \$7,939 or 2.3% over the prior year. Long term liabilities such as bonded debt and Loans and Notes payable decreased due to payments of principal in the primary government and its component units.
- Property tax revenues increased by \$7,454 or 5.3% over the prior year as during fiscal year 2015, a tax levy increase occurred due to rising taxable property values.
- Fines, fees, and charges for services revenues rose by \$11,396 or 11.1% compared to the prior year due to the economic recovery and increases in user rates.
- Operating and capital grants and contribution revenues increased by \$3,105 or 1.7% compared to the prior year due to the varying nature of grant revenue and contributed capital.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

FINANCIAL HIGHLIGHTS (Continued)

- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$219,016, an increase of \$24,741 or 12.7%.
- At the end of the current fiscal year, total fund balance for the General Fund was \$41,704, an increase of \$5,203 or 14.3% over the prior year due to continued fiscally conservative spending and increases in revenues. Of that fund balance, unassigned fund balance (available for spending) was \$41,653, or approximately 68.1% of total General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business.

The *Statement of Net Position* presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods, such as uncollected taxes and earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (the governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (the business-type activities). The governmental activities of the County include the following: general government; public protection; public ways and facilities; health and human services; culture, education and recreation; and economic development. The business-type activities include the following: sanitary, sewer, and surface water management; housing assistance, golf recreation, and street lighting.

The government-wide financial statements can be found on pages 14 and 15 of this report.

CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Fund financial statements. A fund is a self-balancing grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. The County adopts an annual appropriated budget for all funds, except for the agency fund. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities in the government-wide financial statements.

The County maintains sixty-four individual governmental funds for financial reporting purposes, of which four are classified as major-funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Sheriff Fund, Clackamas Town Center Tax Increment Fund and the Community Development Fund, all of which are considered to be major funds. Data from the remaining governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. Six additional funds are budgeted for and maintained separately for management purposes, but are combined with the general fund for financial reporting purposes, as required by Governmental Accounting Standards Board Statement 54. Please see pages 82 through 83 of this report for information the combined General Fund.

The County adopts an annual appropriated budget for all funds. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

The basic governmental fund financial statements and respective reconciliations can be found on pages 16 through 19 of this report.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Proprietary Funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its housing assistance, sewer operations, street lighting operations, and the golf course. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its risk management and self-insurance activities, communications and data processing, central dispatch, records management, cable television operations, equipment, fleet, and facilities management programs. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as government-wide financial statements, only in more detail. The enterprise fund financial statements provide aggregate information for the housing assistance, sewer operations, street lighting operations, and for its golf course funds. Internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the proprietary and internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 20 through 23 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support County programs. The accounting for fiduciary funds is similar to that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 24 of this report.

Notes to basic financial statements. The notes provide additional information that is essential to a full understanding of the financial data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 25 of this report.

Required supplementary information (RSI). In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information, specifically budgetary comparison schedules for the General and major special revenue funds. Required supplementary information can be found on pages 73 through 77 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve as a useful indicator of the County's financial position. The County's total net position increased when compared to the prior year. This increase arises primarily in Business Type Activities, where general revenues exceeded program losses in the Statement of Activities and flows to the Statement of Net position, as shown on the following page.

CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

A condensed Statement of Net position at June 30, 2015 and 2014 follows, rounded and stated in thousands:

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current and other assets	\$ 321,861	\$ 254,823	\$ 117,122	\$ 110,266	\$ 438,983	\$ 365,089
Capital assets, non-depreciable	396,724	388,201	27,070	25,314	423,794	413,515
Capital assets, depreciable	341,522	362,846	239,912	257,102	581,434	619,948
Total assets	1,060,107	1,005,870	384,104	392,682	1,444,211	1,398,552
Deferred outflows of resources	17,759	299	285	30	18,044	329
Current liabilities	64,274	55,720	8,795	9,807	73,069	65,527
Liabilities due after one year	145,750	156,357	116,531	121,405	262,281	277,762
Total liabilities	210,024	212,077	125,326	131,212	335,350	343,289
Deferred inflows of resources	81,832	-	1,317	-	83,149	-
Net position:						
Net investment in capital assets	652,320	657,008	170,465	180,236	822,785	837,244
Restricted:						
Capital projects	-	-	16,333	13,644	16,333	13,644
Culture, education and recreation	18,883	12,604	-	-	18,883	12,604
Debt service	32,046	38,195	4,624	3,751	36,670	41,946
Economic development	2,308	2,019	-	-	2,308	2,019
Health and human services	18,516	13,482	-	-	18,516	13,482
Public protection	1,521	2,002	-	-	1,521	2,002
Public ways and facilities	14,969	12,965	-	-	14,969	12,965
Unrestricted	45,447	55,817	66,324	63,869	111,771	119,686
Total net position	\$ 786,010	\$ 794,092	\$ 257,746	\$ 261,500	\$ 1,043,756	\$ 1,055,592

For governmental activities, total assets increased by \$54,237 or 5.4% during fiscal year 2015, primarily due to the addition of the Net Pension Asset due to implementation of GASB 68 & 71. Total liabilities decreased by \$2,053 or 1.08%, long term liabilities declined due payment of principal on long term debt.

Restricted net position increased \$6,976 or 2.5% from the prior year. The Net Position is reported as restricted in the governmental fund financials and in the Statement of Net Position. Total net position for governmental activities decreased \$8,082 or 1.0% over the previous year. Current year decrease of net position is discussed below in the Statement of Activities section.

Business-type activities report a decrease in total assets of \$8,578 or 2.2% during fiscal year 2015, resulting primarily from a decrease in cash balances and depreciation on capital assets. Overall, liabilities decreased \$5,886 or 4.5% from the prior year, due to payment of principal of long term liabilities.

In fiscal year 2015, net position for the business-type activities decreased by \$3,754 or 1.4%. Net position decreases are discussed in the following Statement of Activities section.

CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

A condensed Statement of Activities for the years ended June 30, 2015 and 2014 follows rounded and stated in thousands:

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program revenues:						
Fees, fines, charges for services	\$ 65,074	\$ 56,543	\$ 49,293	\$ 46,428	\$ 114,367	\$ 102,971
Operating grants and contributions	154,981	150,923	7,214	6,861	162,195	157,784
Capital grants and contributions	8,560	8,466	5,643	7,043	14,203	15,509
General revenues:						
Property taxes	148,963	141,509	-	-	148,963	141,509
Other taxes	3,786	3,422	-	-	3,786	3,422
Gain (loss) on disposal of assets	-	-	17	(288)	17	(288)
Investment earnings	1,057	727	1,824	1,822	2,881	2,549
Miscellaneous	1,267	8,056	1,887	16,693	3,154	24,749
Total revenues	<u>383,688</u>	<u>369,646</u>	<u>65,878</u>	<u>78,559</u>	<u>449,566</u>	<u>448,205</u>
Expenses:						
General government	39,290	28,472	-	-	39,290	28,472
Public protection	96,094	111,508	-	-	96,094	111,508
Public ways and facilities	36,816	70,903	-	-	36,816	70,903
Health and human services	93,082	114,811	-	-	93,082	114,811
Culture, education and recreation	31,077	35,046	-	-	31,077	35,046
Economic development	12,254	10,700	-	-	12,254	10,700
Interest and fiscal charges	5,133	5,484	-	-	5,133	5,484
Sanitary sewer and surface water	-	-	45,229	46,377	45,229	46,377
Housing assistance	-	-	17,702	19,459	17,702	19,459
Golf	-	-	2,233	2,659	2,233	2,659
Lighting	-	-	1,984	1,962	1,984	1,962
Broadband utility	-	-	940	429	940	429
Total expenses	<u>313,746</u>	<u>376,924</u>	<u>68,088</u>	<u>70,886</u>	<u>381,834</u>	<u>447,810</u>
Increase in net position before transfers	69,942	(7,278)	(2,210)	7,673	67,732	395
Transfers in (out)	300	(4,028)	(300)	4,028	-	-
Increase in net position	<u>70,242</u>	<u>(11,306)</u>	<u>(2,510)</u>	<u>11,701</u>	<u>67,732</u>	<u>395</u>
Net position, June 30, 2014 (Previously reported)	794,092	805,398	261,500	249,799	1,055,592	1,055,197
Cumulative effect implementing GASBS 68	(78,324)	-	(1,244)	-	(79,568)	-
Net position, June 30, 2014 (Restated)	<u>715,768</u>	<u>805,398</u>	<u>260,256</u>	<u>249,799</u>	<u>976,024</u>	<u>1,055,197</u>
Net position, June 30, 2015	<u>\$ 786,010</u>	<u>\$ 794,092</u>	<u>\$ 257,746</u>	<u>\$ 261,500</u>	<u>\$ 1,043,756</u>	<u>\$ 1,055,592</u>

For the governmental activities, 2015 total revenue increased \$14,042 or 3.8% compared to the prior year. Operating grants and contributions increased by \$4,058 or 2.7%, while capital grants and contributions increased by \$94 or 1.1%. The shifts are largely due to changes in various grants and state funding sources, as well as contributed capital assets, which are variable in nature. Fees, fines and charges for services increased by \$8,531 or 15.1%, as the housing market continues to recover, yielding increases in building and permitting in the County. Property taxes increased by \$7,454 or 5.3% over the prior year as during fiscal year 2015, the tax levy increased due to growth in property values in the County. Transient lodging taxes showed growth of \$364 or 10.6% as tourism and business travel increased this year due to the continuation of the recovery. An increase in investment earnings in the amount of \$330 or 45.4% resulted from the County safe-keeping funds in only the most conservative investments, per its investment policy.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

For the governmental activities, 2015 total expenses decreased \$63,178 or 16.8% compared to the prior year. Increases were reported in General Government of \$10,818 or 38.0% and Economic Development of \$1,554 or 14.5%, compared to the prior year, keeping consistent with the goals of fiscal responsibility during the ongoing economic recovery. Decreases were reported in all other categories, Public ways and facilities of \$34,087 or 13.8%, Culture, Education, and Recreation of \$3,969 or 11.3%, Public protection of \$15,414 or 13.8%, Health and human services of \$21,729 or 18.9%, and Interest and fiscal charges of \$351 or 6.4%. Expenses decreased primarily to conservative budgeting of resources and expenditures.

For the business-type activities, 2015 total revenues decreased \$12,681 or 16.1% compared to the prior year. Operating grants and contributions increased by \$353 or 5.1% while capital grants and contributions decreased by \$1,400 or 19.9%, for a net decrease of \$1,047 or 7.5%. The shifts are largely due to changes in grant revenues within the Housing Assistance and Sanitary Sewer and Surface Water activities. Miscellaneous revenues decreased by \$14,806 or 88.7% primarily to one time revenues which were the result of creating the Clackamas Broadband Utility Fund in 2014.

For the business-type activities, 2015 total expenses decreased \$2,798 or 3.9% compared to the prior year. The Broadband utility activity had an increase of \$511 or 119% compared to prior year. Decreases of \$1,148 or 2.5% were reported in the Sanitary, Sewer and Surface Water activities, largely due to vacancies in contracted salaries and benefits. Decrease of \$1,757 or 9.0% were reported for the Housing Assistance due primarily to decreased HAP payments, and an \$871 decrease in pension expense due to the implementation of GASB 68 & 71. Decreases of \$426 or 16.0% were reported for Golf course activities, due to decreases in interest costs for bonds and reduced capital expenditures. Increases of \$22 or 1.1% were reported for lighting activities, as costs for electricity remained relatively stable. Please see the Statement of Revenues, Expenses, and Changes in Net position, Proprietary Funds, for more detail relating to business type activities.

CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

FUND ANALYSIS

Major Fund Highlights

The primary fund of the County, the General Fund, ended the year of operations with a significant increase in fund balance of \$5,203 or 14.3%. Total revenues in the General Fund increased \$4,788 or 3.3% over the prior year, due primarily to an increase in property tax revenues. Major classifications such as property tax revenue increased by \$4,401 or 4.3% and charges for services increased by \$1,222 or 7.7%, while expenditures only increased by \$1,287 or 2.1% during the year.

The Community Development Fund's major revenue sources are intergovernmental grant funding for affordable housing projects, of which had an increase of \$3,287 or 120.5% and miscellaneous revenues which increased \$1,695 or 754.2% as compared to the prior year. Expenditures increased \$4,028 or 115.3% over the prior year. Changes in this fund are attributed to the housing projects and the revolving loan program.

The Sheriff Fund reported an ending fund balance of \$3,255, which was an increase of \$1,463 or 81.6%. Revenues increased by \$663 or 3.8%, mostly attributed to a slight increase in fines, forfeitures, and penalties revenues which fluctuates on an annual basis. Expenditures overall increased \$356 or 0.6%, with the majority of the increase being attributed to additional personnel costs compared to the prior year.

The Clackamas Town Center Tax Increment Fund reported an ending fund balance of \$32,045, which was a decrease of \$6,149 or 16.1% from the prior year mainly due to the fact that there was a \$5 million dollar transfer made this fiscal year. Total revenues increased by \$31 or 27.9% compared to the prior year due an increase in interest revenues. The increase in expenditures of \$1,310 or 100% over the prior year were for public ways.

General Fund Budgetary Highlights

Total revenues in the General Fund exceeded budget by \$2,045 or 1.4%. Property taxes exceeded budget by \$2,316 or 2.2%, due to better than expected collections and increases in assessed values. Intergovernmental revenues exceeded budget by \$937 or 2.2% as grant revenues were higher than previously forecasted. Charges for service revenue were less than the budget by \$25 or 0.2% largely due to less than expected collections. Licenses and permits revenue exceeded budget by \$105 or 5.9% due to better than expected collections. Fines, forfeitures and penalties were under budget by \$20 or 98.0% as collections vary and miscellaneous revenues were under budget \$1,267 or 6.8% due to lower than expected payroll reimbursements from component units for personal services.

Total expenditures in the General Fund were \$17,722 or 22.4% under budget. Overall, the General Fund experienced an increase in fund balance on the budgetary basis of \$3,220 or 13.4%. The General Fund adopts the budget by Department for budgeted expenditures. All Departments remained within budgeted expenditures, largely due to continued conservative fiscal spending.

CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

CAPITAL ASSETS

As of June 30, 2015, governmental activities had invested \$738,246 in capital assets net of depreciation. This was a decrease of \$12,800 or 1.7% over the prior year. Construction in Progress, increased \$8,541 or 48.4% during the year, resulting from capital construction projects being started during the year.

As of June 30, 2015, business type activities had invested \$266,981 in capital assets net of depreciation. This was a decrease of \$15,434 or 5.5% over the prior year. Plants and line systems decreased \$15,914 or 6.7% resulting from depreciation expense for plants and line systems primarily.

Please see Note 1 for capital asset policy and Note 7 for capital asset activity. A condensed schedule of capital assets, net of depreciation, for June 30, 2015 and 2014 follows:

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land and right of way	\$ 370,519	\$ 370,537	\$ 22,579	\$ 22,579	\$ 393,098	\$ 393,116
Construction in progress	26,205	17,664	4,491	2,735	30,696	20,399
Buildings and improvements	145,373	149,606	8,082	8,814	153,455	158,420
Equipment and vehicles	17,642	18,619	2,385	2,692	20,027	21,311
Plants and line system	-	-	220,017	235,931	220,017	235,931
Infrastructure	178,507	194,620	150	165	178,657	194,785
Street lighting poles	-	-	9,277	9,499	9,277	9,499
Total assets	<u>\$ 738,246</u>	<u>\$ 751,046</u>	<u>\$ 266,981</u>	<u>\$ 282,415</u>	<u>\$ 1,005,227</u>	<u>\$ 1,033,461</u>

DEBT ADMINISTRATION

Under state law, the County has a debt limitation of approximately 2.0% of the total assessed value of taxable property in Clackamas County. At June 30, 2015 the County was well below the legal limitation imposed under state law. Please see Note 10 for additional detail relating to long-term debt. Following is a condensed schedule of long-term debt as of June 30, 2015 and 2014:

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Bonds payable						
Revenue bonds	\$ -	\$ -	\$ 110,905	\$ 115,050	\$ 110,905	\$ 115,050
Full faith and credit obligations	114,865	120,905	-	-	114,865	120,905
Premiums	2,446	2,607	31	827	2,477	3,434
Total bonds payable	<u>117,311</u>	<u>123,512</u>	<u>110,936</u>	<u>115,877</u>	<u>228,247</u>	<u>239,389</u>
Other long-term debt:						
Contracts, notes and loans payable	<u>11,050</u>	<u>14,908</u>	<u>8,834</u>	<u>9,546</u>	<u>19,884</u>	<u>24,454</u>
Total long-term debt	<u>\$ 128,361</u>	<u>\$ 138,420</u>	<u>\$ 119,770</u>	<u>\$ 125,423</u>	<u>\$ 248,131</u>	<u>\$ 263,843</u>

CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

ECONOMIC FACTORS

Property taxes represent a significant revenue source for governmental activities. Approximately 96.31% of general revenues reported for the County as a whole in the Statement of Activities are property taxes. Approximately 38.8% of total revenues reported for governmental activities are property tax revenues. Property tax revenues increased for the County and component units at 5.2% compared to the prior year as taxable property values grew. Because the County is dependent upon taxes, it is appropriate to discuss the continued effect of Measure 50. The 1997 property tax limitation rolled back assessed values to 90 percent of 1995-96 levels, established permanent tax rates and limited assessed value growth for individual properties to 3 percent per year. Certain taxes, such as those levied to pay bonded debt, were exempted from Measure 50 reductions.

Many County programs, particularly Health and Human Services, are supported largely by State of Oregon and Federal revenues. These revenues provided by the Federal budget and State income taxes which are dependent on a healthy economy and unemployment rates.

The County has sought areas where it can improve operating efficiencies and one opportunity that has presented itself is through self-insured medical coverage provided for employees. The County has determined that it can reduce costs and pass the savings on to the County's premiums. Self-Insured medical coverage for employees is only offered through one of the plans offered which began in January 2015.

To foster fiscal sustainability, the County adopted a resolution providing reserves for future expenditures and contingency accounts in the annual budget. The General Fund contingency each year is set at 5% of the overall County General Fund Budget. The reserve for future expenditure in the General Fund is targeted each year to measure 10% of the overall County General Fund. Other funds can budget for a reserve for future expenditures if allowed by law, source or commitment of the Board of County Commissioners.

The County during 2015-16 budget year used a maintenance level budgeting approach which focuses on providing a similar services mix at substantially the same levels of service. Any new or changed services were proposed to the budget committee which voted to approve based upon available funds. Only \$2.1 Million was available for one-time uses and \$1.2 Million was available for new or changed services that were ongoing in 2015-16 fiscal year. The County has adopted a strategic plan dubbed **Performance Clackamas** during 2015 which will require performance based budgeting starting for volunteer departments in the County starting in fiscal year 2015-16 budget.

The County continues to evaluate and balance available revenue against expenditures and service levels and to seek operating efficiencies. Management emphasizes sound financial and operational decision-making with a focus on strategic thinking and planning. Key objectives at present include focusing programs and services to promote the County's core mission and development of a financial plan that fosters sustainability for the next three to five years.

FINANCIAL CONTACT

The financial statements are designed to present users (citizens, taxpayers, customers, investors and creditors) with a general overview of the County's finances and to demonstrate accountability. If you have any questions about the report or need additional financial information, please contact the Clackamas County Department of Finance at 2051 Kaen Road, Oregon City, Oregon 97045-4035.

BASIC FINANCIAL STATEMENTS

CLACKAMAS COUNTY, OREGON
STATEMENT OF NET POSITION
JUNE 30, 2015

	Governmental Activities	Business-Type Activities	Total Primary Government	Workforce Investment Council of Clackamas County, Inc.
ASSETS				
Cash and investments - unrestricted	\$ 219,410,635	\$ 42,779,491	\$ 262,190,126	\$ 58,585
Cash and investments - restricted	-	29,976,655	29,976,655	-
Taxes receivable	8,719,811	844	8,720,655	-
Accounts receivable, net	10,946,035	8,533,044	19,479,079	-
Assessments receivable including interest, net	93,657	5,745,705	5,839,362	-
Grants receivable	9,735,584	-	9,735,584	759,201
Notes and loans receivable	14,590,332	30,174,918	44,765,250	-
Internal balances	1,657,463	(1,657,463)	-	-
Other assets	804,573	869,490	1,674,063	11,474
Property held for sale	13,514,851	-	13,514,851	-
Net pension asset	42,387,914	699,667	43,087,581	-
Capital assets:				
Capital assets not being depreciated	396,724,403	27,069,765	423,794,168	-
Depreciable capital assets, net of depreciation	341,522,079	239,911,892	581,433,971	1,130
TOTAL ASSETS	1,060,107,337	384,104,008	1,444,211,345	830,390
DEFERRED OUTFLOWS OF RESOURCES				
Current year pension contributions	17,501,096	284,639	17,785,735	-
Deferred charge on debt refunding	257,493	-	257,493	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	17,758,589	284,639	18,043,228	-
LIABILITIES				
Accounts and claims payable	22,546,834	2,360,730	24,907,564	800,119
Accrued payroll	16,573,557	590,290	17,163,847	30,070
Deposits	1,497,933	95,889	1,593,822	-
Unearned revenue	4,605,791	88,216	4,694,007	-
Accrued interest payable	1,056,321	386,685	1,443,006	-
Other current liabilities	-	1,206,684	1,206,684	-
Noncurrent liabilities:				
Portion due or payable within one year:				
Compensated absences	10,028,108	50,341	10,078,449	-
Bonds payable	6,446,712	3,277,120	9,723,832	-
Loans and notes payable	1,519,922	738,167	2,258,089	-
Portion due or payable after one year:				
Compensated absences	1,368,765	143,409	1,512,174	-
Unearned revenue	-	299,000	299,000	-
Bonds payable	110,863,972	107,659,120	218,523,092	-
Loans and notes payable	9,530,284	8,095,977	17,626,261	-
Other postemployment benefits	23,986,632	333,829	24,320,461	-
TOTAL LIABILITIES	210,024,831	125,325,457	335,350,288	830,189
DEFERRED INFLOWS OF RESOURCES				
Pension earnings and share of contributions	81,831,580	1,317,177	83,148,757	-
TOTAL DEFERRED INFLOWS OF RESOURCES	81,831,580	1,317,177	83,148,757	-
NET POSITION				
Net investment in capital assets	652,320,020	170,464,625	822,784,645	-
Restricted:				
Capital projects	-	16,333,279	16,333,279	-
Culture, education and recreation	18,882,565	-	18,882,565	-
Debt service	32,045,808	4,623,957	36,669,765	-
Economic development	2,307,685	-	2,307,685	-
Health and human services	18,516,156	-	18,516,156	-
Public protection	1,521,359	-	1,521,359	-
Public ways and facilities	14,969,086	-	14,969,086	-
Unrestricted	45,446,836	66,324,152	111,770,988	201
TOTAL NET POSITION	\$ 786,009,515	\$ 257,746,013	\$ 1,043,755,528	\$ 201

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015**

Program Revenues					Net Revenue (Expense) and Changes in Net Position			
ACTIVITIES	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Unit
					Governmental Activities	Business-Type Activities	Totals	WICCO
Primary government:								
Governmental activities								
General government	\$ 39,290,154	\$ 13,159,687	\$ 6,832,244	\$ 29,858	\$ (19,268,365)	\$ -	\$ (19,268,365)	\$ -
Public protection	96,094,259	8,257,613	22,255,530	-	(65,581,116)	-	(65,581,116)	-
Public ways and facilities	36,815,783	8,632,545	28,223,510	4,186,481	4,226,753	-	4,226,753	-
Health and human services	93,081,955	26,963,221	82,737,753	296,305	16,915,324	-	16,915,324	-
Culture, education and recreation	31,076,823	7,639,461	2,589,935	3,594,477	(17,252,950)	-	(17,252,950)	-
Economic development	12,253,751	421,954	12,341,725	452,785	962,713	-	962,713	-
Interest and fiscal charges	5,133,486	-	-	-	(5,133,486)	-	(5,133,486)	-
Total government activities	313,746,211	65,074,481	154,980,697	8,559,906	(85,131,127)	-	(85,131,127)	-
Business-type activities								
Sanitary, sewer and surface water	45,229,096	30,187,315	4,814,973	5,529,631	-	(4,697,177)	(4,697,177)	-
Housing assistance	17,701,821	13,729,211	2,398,859	102,955	-	(1,470,796)	(1,470,796)	-
Golf	2,232,649	2,754,443	-	-	-	521,794	521,794	-
Lighting	1,984,250	1,926,540	-	10,868	-	(46,842)	(46,842)	-
Broadband utility	939,704	695,199	-	-	-	(244,505)	(244,505)	-
Total business-type activities	68,087,520	49,292,708	7,213,832	5,643,454	-	(5,937,526)	(5,937,526)	-
Total primary government	381,833,731	114,367,189	162,194,529	14,203,360	(85,131,127)	(5,937,526)	(91,068,653)	-
Component unit:								
Workforce Investment Council of Clackamas County, Inc.	\$ 4,861,263	\$ -	\$ 4,851,509	\$ -	-	-	-	(9,754)
GENERAL REVENUES								
Property taxes levied for:								
General purposes					106,743,166	-	106,743,166	-
Public safety services					16,146,425	-	16,146,425	-
Parks and recreation operations					6,240,654	-	6,240,654	-
Education outreach services					2,002,309	-	2,002,309	-
Redevelopment districts, debt service					1,942,513	-	1,942,513	-
Library debt service					15,887,208	-	15,887,208	-
Transient lodging taxes					3,786,205	-	3,786,205	-
Gain on disposal of assets					-	16,844	16,844	-
Earnings on investments					1,056,700	1,824,279	2,880,979	-
Miscellaneous					1,266,855	1,886,717	3,153,572	-
Transfers in (out)					300,000	(300,000)	-	-
Total general revenues					155,372,035	3,427,840	158,799,875	-
CHANGE IN NET POSITION					70,240,908	(2,509,686)	67,731,222	(9,754)
NET POSITION, July 1, 2014 (Previously reported)					794,092,395	261,499,816	1,055,592,211	9,955
CUMULATIVE EFFECT IMPLEMENTING GASBS 68					(78,323,788)	(1,244,117)	(79,567,905)	-
NET POSITION, July 1, 2014 (Restated)					715,768,607	260,255,699	976,024,306	9,955
NET POSITION, June 30, 2015					\$ 786,009,515	\$ 257,746,013	\$ 1,043,755,528	\$ 201

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2015**

	Special Revenue Funds			Debt Service Fund		
	General Fund	Community Development Fund	Sheriff Fund	Clackamas Town Center Tax Increment Fund	Non-Major Governmental Funds	Totals
ASSETS						
Cash and investments	\$ 44,853,074	\$ 660,234	\$ 5,388,799	\$ 32,045,808	\$ 123,207,096	\$ 206,155,011
Taxes receivable	6,273,835	-	-	-	2,445,976	8,719,811
Accounts receivable	687,830	-	204,761	-	9,484,403	10,376,994
Assessment receivable	-	-	-	-	93,657	93,657
Grants receivable	59,120	453,809	216,932	-	9,005,723	9,735,584
Notes and loans receivable, net	-	13,951,023	-	-	639,309	14,590,332
Due from other funds	1,573,561	142,272	1,431,689	-	760,742	3,908,264
Property held for sale	-	-	-	-	13,514,851	13,514,851
Prepaid items	50,801	2,702	18,664	-	507,527	579,694
Interfund loan receivable	-	857,078	-	-	-	857,078
TOTAL ASSETS	\$ 53,498,221	\$ 16,067,118	\$ 7,260,845	\$ 32,045,808	\$ 159,659,284	\$ 268,531,276
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES						
Liabilities:						
Book overdraft	\$ -	\$ -	\$ -	\$ -	\$ 1,217,748	\$ 1,217,748
Accounts payable	855,804	367,606	540,501	-	9,427,417	11,191,328
Accrued payroll	4,415,963	68,678	3,465,372	-	7,100,818	15,050,831
Accrued interest payable	-	-	-	-	44,277	44,277
Due to other funds	-	-	-	-	3,429,247	3,429,247
Unearned revenue	-	237,697	-	-	2,659,449	2,897,146
Deposits	352,713	-	-	-	1,145,220	1,497,933
TOTAL LIABILITIES	5,624,480	673,981	4,005,873	-	25,024,176	35,328,510
Deferred Inflows of Resources:						
Unavailable revenue	6,170,223	-	-	-	8,016,481	14,186,704
TOTAL DEFERRED INFLOWS OF RESOURCES	6,170,223	-	-	-	8,016,481	14,186,704
Fund balances:						
Nonspendable	50,801	2,702	18,664	-	14,022,378	14,094,545
Restricted	-	15,390,435	-	32,045,808	72,827,583	120,263,826
Committed	-	-	3,236,308	-	3,014,584	6,250,892
Assigned	-	-	-	-	36,798,121	36,798,121
Unassigned	41,652,717	-	-	-	(44,039)	41,608,678
TOTAL FUND BALANCES	41,703,518	15,393,137	3,254,972	32,045,808	126,618,627	219,016,062
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 53,498,221	\$ 16,067,118	\$ 7,260,845	\$ 32,045,808	\$ 159,659,284	\$ 268,531,276

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
RECONCILIATION OF STATEMENT OF GOVERNMENTAL FUNDS
BALANCE SHEET TO STATEMENT OF NET POSITION
JUNE 30, 2015

TOTAL FUND BALANCE	\$ 219,016,062
Total net position shown in the Statement of Net Position is different because:	
A portion of the County's receivables are collected after year-end but they are not collected soon enough to be available as financial resources for the current year. The revenues related to these receivables are deferred and not reported in the governmental funds.	
	12,524,049
Capital assets are not financial resources for budgetary purposes and therefore are not reported in the governmental funds.	
	731,707,124
Other long-term assets are prepaid or are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds:	
Net pension asset	38,243,381
Deferred outflows of resources - current year pension contributions	16,202,423
Deferred outflows of resources - deferred charge on debt refunding	257,493
Deferred inflows of resources - Pension earnings and share of contributions	(75,174,019)
Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. Their assets and liabilities are included in the Statement of Net Position.	
	5,179,588
Noncurrent bonds payable are not due and payable in the current period and are not reported in the governmental funds.	
	(117,310,684)
Other long-term liabilities that are not due and payable in the current period and are not reported in the governmental funds include:	
Accrued interest payable	(1,056,321)
Compensated absences	(10,494,318)
Contracts, notes, and loans payable	(11,050,206)
Other postemployment benefits	(22,035,057)
TOTAL NET POSITION	\$ 786,009,515

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2015

	Special Revenue Funds		Debt Service Fund			
	General Fund	Community Development Fund	Sheriff Fund	Clackamas Town Center Tax Increment Fund	Non-Major Governmental Funds	Totals
REVENUES:						
Property taxes	\$ 106,561,598	\$ -	\$ -	\$ -	\$ 42,100,304	\$ 148,661,902
Other taxes	-	-	-	-	3,795,812	3,795,812
Licenses and permits	2,433,813	-	612,434	-	16,493,370	19,539,617
Fines, forfeitures, and penalties	92,094	-	327,237	-	4,836,666	5,255,997
Special assessment collections	-	-	-	-	1,467,524	1,467,524
Interest	259,975	79,015	-	160,529	498,974	998,493
Intergovernmental	6,133,436	6,014,645	9,504,551	-	112,217,697	133,870,329
Charges for services	17,116,080	804,488	2,234,213	-	52,128,176	72,282,957
Contributions	39,628	-	56,461	-	1,890,523	1,986,612
Reimbursements	16,675,904	-	5,200,101	-	1,610,452	23,486,457
Miscellaneous	829,614	1,920,226	198,942	-	4,575,266	7,524,048
TOTAL REVENUES	150,142,142	8,818,374	18,133,939	160,529	241,614,764	418,869,748
EXPENDITURES:						
Current:						
General government	50,463,223	-	-	-	9,152,298	59,615,521
Public protection	-	-	64,163,781	-	54,613,750	118,777,531
Public ways and facilities	-	-	-	1,310,000	35,646,174	36,956,174
Health and human services	2,879,633	7,085,436	-	-	94,303,310	104,268,379
Economic development	2,916,944	-	-	-	6,513,960	9,430,904
Culture, education and recreation	4,072,958	-	-	-	28,201,242	32,274,200
Debt service:						
Principal	174,109	-	-	-	9,494,073	9,668,182
Interest and fiscal charges	70,194	-	-	-	5,100,449	5,170,643
Special payments	250,000	-	-	-	-	250,000
Capital outlay	374,072	436,130	93,340	-	14,172,388	15,075,930
TOTAL EXPENDITURES	61,201,133	7,521,566	64,257,121	1,310,000	257,197,644	391,487,464
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	88,941,009	1,296,808	(46,123,182)	(1,149,471)	(15,582,880)	27,382,284
OTHER FINANCING SOURCES (USES):						
Issuance of loans payable	-	-	-	-	134,730	134,730
Repayments of loans payable	-	-	-	-	(919,280)	(919,280)
Transfers in	11,547,961	148,358	49,237,474	-	59,398,344	120,332,137
Transfers out	(95,285,740)	-	(1,651,432)	(5,000,000)	(20,251,995)	(122,189,167)
TOTAL OTHER FINANCING SOURCES (USES)	(83,737,779)	148,358	47,586,042	(5,000,000)	38,361,799	(2,641,580)
NET CHANGE IN FUND BALANCES	5,203,230	1,445,166	1,462,860	(6,149,471)	22,778,919	24,740,704
FUND BALANCE, JUNE 30, 2014	36,500,288	13,947,971	1,792,112	38,195,279	103,839,708	194,275,358
FUND BALANCE, JUNE 30, 2015	\$ 41,703,518	\$ 15,393,137	\$ 3,254,972	\$ 32,045,808	\$ 126,618,627	\$ 219,016,062

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON
RECONCILIATION OF STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL
FUNDS TO STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015**

NET CHANGE IN FUND BALANCES \$ 24,740,704

The change in net position reported in the Statement of Activities is different because:

Governmental funds report capital outlay as an expenditure. However, in the Statement of Activities the cost of those assets is capitalized. Their value is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay expenditures	14,890,370
Depreciation	(22,997,741)

Governmental funds do not report capital asset disposals. However, in the Statement of Activities the loss on capital asset disposals is expensed.

Capital outlay disposals	(4,798,252)
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Long-term debt principal payments are recorded as expenditures in the governmental funds and issuance of long-term debt is recorded as an other financing source. In the Statement of Activities issuance of long-term debt reduces net position and the payment of long-term debt principal increases net position.

Deferred refunding	(41,461)
Payment of long-term debt principal	6,040,000
Bond premium amortization	161,712

Contract principal payments are recorded as expenditures in the governmental funds and issuance of contracts are recorded as an other financing source. In the Statement of Activities issuance of contracts reduces net position and the payment of contract principal increases net position.

Payment of contract principal	3,857,605
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Receivables that do not meet the "measurable and available" criteria are not recognized as revenue in the current year in the governmental funds. In the Statement of Activities they are recognized as revenue when levied or earned.

(1,184,865)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Changes related to long-term liabilities included:

Accrual of interest payable	(7,100)
Accrual of compensated absences	(446,917)
Accrual of pension items	51,794,221
Accrual of other postemployment benefits	366,062

Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. The net loss of internal service funds is reported as a governmental activity.

(2,133,430)

CHANGE IN NET POSITION	\$ 70,240,908
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CLACKAMAS COUNTY, OREGON
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2015

	Business Type Activities - Enterprise Funds					Governmental Activities
	Clackamas County Service District No. 1	Tri-City Service District	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
ASSETS						
Current assets:						
Cash and cash equivalents	\$ 24,864,154	\$ 9,003,587	\$ 2,364,991	\$ 3,260,243	\$ 39,492,975	\$ 14,473,372
Investments	-	-	3,286,516	-	3,286,516	-
Accounts receivable, net	3,985,782	940,344	3,466,041	71,511	8,463,678	569,041
Taxes receivable	-	844	-	-	844	-
Assessments receivable	304,360	-	-	111,512	415,872	-
Due from other funds	-	-	-	6,133	6,133	321,127
Other assets	447,817	39,837	120,554	261,282	869,490	224,879
Total current assets	29,602,113	9,984,612	9,238,102	3,710,681	52,535,508	15,588,419
Restricted current assets:						
Cash and cash equivalents	-	-	4,620,673	-	4,620,673	-
Investments	-	-	405,708	-	405,708	-
Total restricted current assets	-	-	5,026,381	-	5,026,381	-
Total current assets	29,602,113	9,984,612	14,264,483	3,710,681	57,561,889	15,588,419
Noncurrent assets:						
Connection charges receivable	69,366	-	-	-	69,366	-
Assessments receivable	5,329,833	-	-	-	5,329,833	-
Notes and loans receivable	1,336,577	-	28,838,341	-	30,174,918	-
Net pension asset	-	-	648,980	50,687	699,667	4,144,533
Capital assets:						
Capital assets not being depreciated	9,044,388	4,222,876	2,938,492	10,864,009	27,069,765	797,814
Depreciable capital assets, net of depreciation	188,345,691	34,821,718	5,385,688	11,358,795	239,911,892	5,741,544
Total noncurrent assets	204,125,855	39,044,594	37,811,501	22,273,491	303,255,441	10,683,891
Restricted noncurrent assets:						
Cash and cash equivalents	23,617,330	1,332,944	-	-	24,950,274	-
Total restricted noncurrent assets	23,617,330	1,332,944	-	-	24,950,274	-
DEFERRED OUTFLOWS OF RESOURCES						
Current year pension contributions	-	-	276,030	8,609	284,639	1,298,673
Deferred charge on debt refunding	-	-	-	-	-	-
Total deferred outflows of resources	-	-	276,030	8,609	284,639	1,298,673
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	257,345,298	50,362,150	52,352,014	25,992,781	386,052,243	27,570,983
LIABILITIES						
Current liabilities:						
Accounts and claims payable	\$ 1,350,398	\$ 436,489	\$ 362,603	\$ 211,240	\$ 2,360,730	\$ 11,355,506
Accrued payroll	590,290	-	-	-	590,290	1,522,726
Due to other funds	549,872	164,426	35,000	56,979	806,277	-
Compensated absences	-	-	47,683	2,658	50,341	794,156
Deposits	-	-	95,889	-	95,889	-
Accrued interest payable	385,602	1,083	-	-	386,685	-
Unearned revenue	69,100	-	19,116	-	88,216	1,472
Other	56,211	-	1,150,473	-	1,206,684	-
Current portion of long-term debt:						
Bonds payable	3,277,120	-	-	-	3,277,120	-
Loans and notes payable	403,346	54,426	280,395	-	738,167	-
Total current liabilities	6,681,939	656,424	1,991,159	270,877	9,600,399	13,673,860
Noncurrent liabilities:						
Compensated absences	-	-	143,045	364	143,409	108,399
Unearned revenue	299,000	-	-	-	299,000	-
Bonds payable	91,055,779	-	16,603,341	-	107,659,120	-
Loans and notes payable	8,043,029	-	52,948	-	8,095,977	-
Other postemployment benefits	-	-	316,771	17,058	333,829	1,951,575
Interfund loan payable	-	-	857,319	-	857,319	-
Total noncurrent liabilities	99,397,808	-	17,973,424	17,422	117,388,654	2,059,974
DEFERRED INFLOWS OF RESOURCES						
Pension earnings and share of contributions	-	-	1,259,446	57,731	1,317,177	6,657,561
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	106,079,747	656,424	21,224,029	346,030	128,306,230	22,391,395
NET POSITION						
Net investment in capital assets	102,118,135	38,990,168	7,133,518	22,222,804	170,464,625	6,539,358
Restricted for capital projects	11,270,770	1,277,599	3,784,910	-	16,333,279	-
Restricted for debt service	4,568,612	55,345	-	-	4,623,957	-
Unrestricted	33,308,034	9,382,614	20,209,557	3,423,947	66,324,152	(1,359,770)
TOTAL NET POSITION	\$ 151,265,551	\$ 49,705,726	\$ 31,127,985	\$ 25,646,751	\$ 257,746,013	\$ 5,179,588

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Business Type Activities - Enterprise Funds					Governmental Activities
	Clackamas County Service District No. 1	Tri-City Service District	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
OPERATING REVENUES:						
Charges for services	\$ 22,912,937	\$ 7,101,531	\$ 13,729,211	\$ 5,549,029	\$ 49,292,708	\$ 32,916,751
Intergovernmental revenue	4,316,418	498,555	2,398,859	-	7,213,832	1,904,350
Other	1,038,252	271,055	364,752	134,543	1,808,602	17,522,310
TOTAL OPERATING REVENUE	28,267,607	7,871,141	16,492,822	5,683,572	58,315,142	52,343,411
OPERATING EXPENSES:						
Claims	-	-	-	-	-	22,734,619
Labor and fringe benefits	7,735,723	2,220,985	-	151,549	10,108,257	16,425,838
Utilities	849,276	813,661	707,118	1,726,573	4,096,628	-
Supplies	678,497	924,591	-	428	1,603,516	15,698,204
Professional services	1,088,194	306,083	-	37,391	1,431,668	-
Other operating expenses	3,834,501	1,573,569	2,327,555	2,404,316	10,139,941	-
Administrative expenses	-	-	2,043,077	245,949	2,289,026	-
Housing assistance	-	-	11,112,366	-	11,112,366	-
Depreciation and amortization	17,757,833	3,152,395	868,388	679,768	22,458,384	1,632,798
TOTAL OPERATING EXPENSES	31,944,024	8,991,284	17,058,504	5,245,974	63,239,786	56,491,459
OPERATING INCOME (LOSS)	(3,676,417)	(1,120,143)	(565,682)	437,598	(4,924,644)	(4,148,048)
NONOPERATING INCOME (EXPENSE):						
Interest income	700,846	54,365	1,054,314	14,754	1,824,279	55,230
Interest expense	(4,179,282)	(3,096)	(643,317)	-	(4,825,695)	-
Gain (loss) on disposal of assets	(22,039)	2,737	14,107	-	(5,195)	(197,641)
Other	69,100	-	9,015	-	78,115	-
TOTAL NONOPERATING INCOME (EXPENSE)	(3,431,375)	54,006	434,119	14,754	(2,928,496)	(142,411)
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	(7,107,792)	(1,066,137)	(131,563)	452,352	(7,853,140)	(4,290,459)
TRANSFERS AND CONTRIBUTIONS						
Contributions	5,174,101	355,530	102,955	10,868	5,643,454	-
Transfers in	-	-	-	-	-	2,157,029
Transfers out	-	-	-	(300,000)	(300,000)	-
TOTAL TRANSFERS AND CONTRIBUTIONS	5,174,101	355,530	102,955	(289,132)	5,343,454	2,157,029
CHANGE IN NET POSITION	(1,933,691)	(710,607)	(28,608)	163,220	(2,509,686)	(2,133,430)
NET POSITION, JUNE 30, 2014 (Previously reported)	153,199,242	50,416,333	32,362,500	25,521,741	261,499,816	13,114,370
CUMULATIVE EFFECT IMPLEMENTING GASBS 68	-	-	(1,205,907)	(38,210)	(1,244,117)	(5,801,352)
NET POSITION, JUNE 30, 2014 (Restated)	153,199,242	50,416,333	31,156,593	25,483,531	260,255,699	7,313,018
NET POSITION, JUNE 30, 2015	\$ 151,265,551	\$ 49,705,726	\$ 31,127,985	\$ 25,646,751	\$ 257,746,013	\$ 5,179,588

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Business Type Activities - Enterprise Funds					Governmental Activities
	Clackamas County Service District No. 1	Tri-City Service District	Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:						
Cash received for services	\$ -	\$ -	\$ -	\$ 3,453,582	\$ 3,453,582	\$ 50,092,217
Cash received from grants	-	-	14,154,192	-	14,154,192	1,924,995
Cash received from customers	27,068,860	7,538,649	2,053,867	2,096,002	38,757,378	-
Cash paid for claims and legal fees	-	-	-	-	-	(18,451,969)
Cash paid to suppliers for goods and services	(5,388,280)	(2,851,889)	(2,802,713)	(4,180,876)	(15,223,758)	(18,836,987)
Cash paid for housing subsidies	-	-	(11,112,366)	-	(11,112,366)	-
Cash paid to related entities for services	(9,456,481)	(2,870,348)	-	(222,269)	(12,549,098)	-
Cash paid to employees for services	-	-	(3,092,723)	(154,905)	(3,247,628)	(16,953,437)
Other operating revenue	1,019,996	271,055	364,752	111,596	1,767,399	-
NET CASH FROM OPERATING ACTIVITIES	13,244,095	2,087,467	(434,991)	1,103,130	15,999,701	(2,225,181)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Principal paid on bonds, contracts and loans payable	(4,145,000)	(52,322)	(42,351)	-	(4,239,673)	-
Interest received on assessments and contracts	(93,185)	-	-	-	(93,185)	-
Interest paid on bonds, contracts and loans payable	(4,165,701)	(4,137)	(643,317)	-	(4,813,155)	-
Assessment and contract principal collected	999,275	-	-	-	999,275	-
Collection of connection charges, grants, and property taxes	-	310,204	-	-	310,204	-
Grant revenue	(28,569)	-	-	-	(28,569)	-
Capital contributed	3,925,766	-	102,955	-	4,028,721	-
Acquisition of capital assets	(4,374,192)	(634,799)	(168,669)	(329,499)	(5,507,159)	(1,936,182)
Reductions to restricted assets	-	-	(196,272)	-	(196,272)	-
Proceeds from sale of capital assets	-	-	14,107	-	14,107	-
Payments on notes payable	(606,547)	-	-	-	(606,547)	-
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(8,488,153)	(381,054)	(933,547)	(329,499)	(10,132,253)	(1,936,182)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
Transfers from (to) other funds	-	-	-	(300,000)	(300,000)	2,157,029
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	-	-	-	(300,000)	(300,000)	2,157,029
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received on investments	674,249	48,986	1,054,314	14,523	1,792,072	55,230
Purchases of investments	-	-	(107,534)	-	(107,534)	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	674,249	48,986	946,780	14,523	1,684,538	55,230
NET CHANGE IN CASH AND CASH EQUIVALENTS	5,430,191	1,755,399	(421,758)	488,154	7,251,986	(1,949,104)
CASH AND CASH EQUIVALENTS, JUNE 30, 2014	43,051,293	8,581,132	7,407,422	2,772,089	61,811,936	16,422,476
CASH AND CASH EQUIVALENTS, JUNE 30, 2015	\$ 48,481,484	\$ 10,336,531	\$ 6,985,664	\$ 3,260,243	\$ 69,063,922	\$ 14,473,372

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Business Type Activities - Enterprise Funds					Governmental Activities
	Clackamas County Service District No. 1	Tri-City Service District	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
RECONCILIATION TO THE STATEMENT OF NET POSITION						
Current assets:						
Cash and cash equivalents	24,864,154	9,003,587	2,364,991	3,260,243	39,492,975	14,473,372
Restricted assets:						
Cash and cash equivalents	23,617,330	1,332,944	4,620,673	-	29,570,947	-
	<u>\$ 48,481,484</u>	<u>\$ 10,336,531</u>	<u>\$ 6,985,664</u>	<u>\$ 3,260,243</u>	<u>\$ 69,063,922</u>	<u>\$ 14,473,372</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES						
Operating income (loss)	<u>\$ (3,676,417)</u>	<u>\$ (1,120,143)</u>	<u>\$ (565,682)</u>	<u>\$ 437,598</u>	<u>\$ (4,924,644)</u>	<u>\$ (4,148,048)</u>
Adjustments to reconcile operating income (loss) to net cash from operating activities:						
Depreciation and amortization	17,757,833	3,152,395	868,388	679,768	22,458,384	1,632,798
Principal payments forgiven on deferred loans	-	-	(11,162)	-	(11,162)	-
Pension expense	-	-	(871,471)	(39,775)	(911,246)	(4,587,000)
Changes in assets and liabilities:						
Accounts and other receivables	(195,103)	(61,437)	89,545	(22,392)	(189,387)	(332,480)
Due from other funds	-	-	-	-	-	(200,704)
Other assets	30,216	3,178	13,696	(28,631)	18,459	211,682
Accounts and claims payable	(317,992)	113,474	92,029	55,013	(57,476)	4,710,611
Accrued payroll	-	-	-	-	-	231,555
Other current liabilities	(354,442)	-	-	5,161	(349,281)	160,027
Deposits	-	-	1,122	-	1,122	-
Compensated absences	-	-	(51,940)	-	(51,940)	95,788
Due to other funds	-	-	-	16,388	16,388	(360)
Unearned revenue	-	-	484	-	484	950
Total adjustments	<u>16,920,512</u>	<u>3,207,610</u>	<u>130,691</u>	<u>665,532</u>	<u>20,924,345</u>	<u>1,922,867</u>
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 13,244,095</u>	<u>\$ 2,087,467</u>	<u>\$ (434,991)</u>	<u>\$ 1,103,130</u>	<u>\$ 15,999,701</u>	<u>\$ (2,225,181)</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES						
Contributions of capital from governments, developers, and customers	\$ 1,248,335	\$ -	\$ -	\$ 10,868	\$ 1,259,203	\$ -
Principal payments forgiven on loans	-	-	11,162	-	11,162	-

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2015

	<u>Agency Fund</u>
ASSETS	
Cash and investments	\$ 10,425,954
Property taxes receivable	<u>30,527,061</u>
TOTAL ASSETS	<u><u>\$ 40,953,015</u></u>
LIABILITIES	
Due to other governments	<u><u>\$ 40,953,015</u></u>

The notes to the basic financial statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Clackamas County, Oregon ("the County") was established in 1843. A Board of County Commissioners ("BCC") consisting of five members governs the County under provisions of Oregon Revised Statutes (ORS) 203.230.

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the County was made by applying the criteria set forth by accounting principles generally accepted in the United States of America ("GAAP"). As required by the Governmental Accounting Standards Board ("GASB") Statements No. 14 and 61, the basic financial statements include its blended component units, Clackamas County Development Agency, Clackamas County Enhanced Law Enforcement District, North Clackamas Parks and Recreation District, Clackamas County Service District No.1, Clackamas County Service District No. 5, Tri-City Service District, Surface Water Management Agency of Clackamas County, Housing Authority of Clackamas County, Oregon, Estacada Area County Service District for Library Services, Clackamas County Extension and 4-H Service District, and Library District of Clackamas County - as part of the County. The decision to blend the component units was reached due to the County Commissioners governing each component unit as well as County management's responsibility of the operations of each component unit.

Workforce Investment Council of Clackamas County ("WICCO") is a legally separate, tax exempt component unit of the County, and is shown as a discretely presented component unit as the nature and relationship with the County is significant and to exclude it would cause the County's financial statements to be misleading. The BCC serves as the chief elected official of the County, and serves as the governing board for the blended component units. However, the County has no financial benefit or burden relationship with WICCO, County management has no operational responsibility for WICCO, services provided by WICCO are not entirely, or almost entirely, to the benefit of the County, and WICCO has no debt expected to be repaid by the County. As a result WICCO is a discretely presented component unit.

A description and function of each of the component units are as follows:

Clackamas County Development Agency

Clackamas County Development Agency was organized in December 1977 under the provisions of ORS Chapter 457 as the Urban Renewal Agency of the County responsible for implementing public improvement programs in the vicinity of the Clackamas Town Center Shopping Mall and in other industrial and recreational areas of the County.

Clackamas County Enhanced Law Enforcement District

Clackamas County Enhanced Law Enforcement District was organized under the provisions of ORS Chapter 451 to provide enhanced law enforcement services by contract with the Clackamas County Sheriff. The Clackamas County Enhanced Law Enforcement District is also authorized to construct, maintain, and operate appropriate service facilities to fulfill that purpose.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity (Continued)

North Clackamas Parks and Recreation District

North Clackamas Parks and Recreation District was organized under the provisions of ORS Chapter 451 to acquire, construct and maintain parks and recreation facilities.

Clackamas County Service District No. 1, Clackamas County Service District No. 5, Tri-City Service District and Surface Water Management Agency of Clackamas County:

These component units were organized under the provisions of ORS Chapter 451 to construct and operate sanitary sewer systems, facilities for lighting of streets and highways, and to improve water quality of the Tualatin River in various areas of the County.

Housing Authority of Clackamas County, Oregon

Housing Authority of Clackamas County ("HACC") was organized under provisions of ORS Chapter 456 to provide affordable low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development ("HUD"). HUD subsidizes operations of HACC.

Estacada Area County Service District for Library Services

Estacada Area County Service District for Library Services was organized under provisions of ORS Chapter 451 to provide financing of capital construction and improvements for library services in that portion of the County located within the boundaries of the Estacada School District and for payment of debt incurred. The District entered into an intergovernmental agreement with the City of Estacada in which the City agreed to maintain and operate the library. This district is slated to be closed in fiscal-year 2016.

Clackamas County Extension and 4-H Service District

Clackamas County Extension and 4-H Service District was organized under provisions of ORS Chapter 451 to provide financing to Oregon State University educational agricultural extension programs in Clackamas County.

Library District of Clackamas County

Library District of Clackamas County was organized under provisions of ORS Chapter 451 to provide financial support to the library service providers of Clackamas County in order to operate city libraries.

Complete financial statements of the individual blended component units can be obtained from the Clackamas County Finance Department, 2051 Kaen Road, Oregon City, Oregon 97045.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity (Continued)

Workforce Investment Council of Clackamas County, Inc.

Workforce Investment Council of Clackamas County, Inc. ("WICCO") serves as the administrative entity for workforce grant funds in the County. WICCO programs include services to emerging, transitioning, and incumbent workers to decrease barriers to employment or advancement. WICCO is a legally separate entity, with a 501(c)(3) status, created due to the Workforce Investment Act of 1998 and for the administration of the WIA grants for Region 15. Although the BCC appoints the voting majority of the organization's board members and provides one County employee to serve on WICCO's audit committee, there is no financial benefit or burden relationship with the County. The BCC does not have the power to remove employees, modify budgets, influence day to day operations, or actively exercise approval of the budgets. However, the BCC does have the right to terminate WICCO, in accordance with section V.C.3c(iv) of the Memorandum of Agreement dated June 17, 2010. For this reason, WICCO is included in the basic financial statements as a discretely presented component unit. A copy of their financial statements and required supplementary information may be obtained by writing to Workforce Investment Council of Clackamas County, Inc., 365 Warner Milne Rd., #202, Oregon City, Oregon 97045.

Related Organization

Hospital Facilities Authority of Clackamas County

Hospital Facilities Authority of Clackamas County ("Authority") provides financing capability for hospital facilities in the County and other areas of the State of Oregon and is not included in the basic financial statements. Although the BCC appoints the governing officers of the Authority, the County is not financially accountable for the Authority. Resources to pay principal and interest on bonds issued by the Authority are provided by participating hospitals. The County has no budgetary approval authority over the Authority; the Authority has the power to issue bonds for its lawful purposes. Moreover, the County has no obligation to the Authority for its deficits or debts. Since neither the County nor the Authority own any assets or assume any liabilities associated with the repayment, there is no balance sheet disclosure or recognition with the County's financial statements.

Clackamas County Vector Control District

Clackamas County Vector Control District ("District") is responsible for the prevention, control or eradication of public health vectors and vector habitats within the District and for the control of predatory animals within the District. The District is not included in the basic financial statements. Although the BCC appoints the voting majority of the District's Board of Trustees and provides annual duties of supervision, no financial burden or benefit relationship exists between the District and the County. A copy of their financials may be obtained by writing to Clackamas County Vector Control District, 1102 Abernethy Road, Oregon City, Oregon, 97045.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

Government-wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the County and its component units. These statements include the financial activities of the overall County, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities, except for services provided among funds (other than internal service funds). These statements distinguish between the governmental and business-type activities of the County and between the County and its discretely presented component unit. Governmental activities are typically financed through such sources as charges for services, property taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each activity of its governmental programs and the County's business-type activities. Direct expenses are those that are specifically associated with an activity and, therefore, are clearly identifiable to that activity. Indirect expense allocations are included as part of program expenses in the Statement of Activities. Program revenues include fees, fines, and charges paid by the recipients of goods or services and grants and contributions that are restricted to meeting operational or capital requirements. Revenues that are not classified as program revenues, primarily including property taxes and interest earnings, are presented as general revenues.

Net position is reported as restricted when constraints placed on net position use are either externally restricted, imposed by creditors (such as through grantors, contributors or laws), or imposed through constitutional provisions or enabling resolutions.

Fund Financial Statements

The fund financial statements provide information about the County's funds including its fiduciary and blended governmental-type component units. Separate statements for each fund category - governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- General Fund - This is the County's primary operating fund. It accounts for all revenues and expenditures, except those required to be accounted for in another fund.
- Community Development Fund - The Community Development Fund is the Division responsible for providing housing and improving the suitable living environment of low and moderate-income people and communities throughout Clackamas County. Utilizing federal funds primarily from the U.S. Department of Housing and Urban Development (HUD), the Division undertakes a variety of affordable housing, neighborhood improvement, community facility, public works, public services and historic preservation projects. This Fund did not meet the requirement but is elected to be a major fund to be consistent with prior years.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Fund Financial Statements (Continued)

- Sheriff Fund - This fund accounts for the Sheriff's Department patrol, investigation, jail operation, and civil processing services in both incorporated and unincorporated areas of the County, and the primary source of revenue is committee property taxes as well as a combination of fee revenue and grant agreements.
- Clackamas Town Center Tax Increment Fund – This fund accounts for property tax increment revenues for the Clackamas Town Center Urban Renewal District. When debt is outstanding this fund records the payment of principal and interest on long-term indebtedness for the District. This Fund did not meet the requirement but is elected to be a major fund to be consistent with prior years.

The County reports the following major proprietary funds:

- Clackamas County Service District No.1 - This fund accounts for construction and operation of a sanitary sewer system in a particular "urbanized but unincorporated" area of Clackamas County, Oregon. Sewerage charges and connection charges are the primary revenue source.
- Tri-City Service District - This Fund accounts for operation of a sanitary sewerage system within the incorporated areas of the Cities of Oregon City, West Linn and portions of Gladstone. Sewerage charges and connection charges are the primary revenue source.
- Housing Authority of Clackamas County - This fund is primarily supported by federal programs and accounts for provision of low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development ("HUD").

In addition, the County reports the following fund types:

- Special Revenue Funds - These funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities.
- Debt Service Funds - These funds account for the payment of principal and interest on urban renewal bonds and general obligation bonds. Revenue is mainly derived from property taxes, charges for services and collections on special assessments levied against property owners.
- Capital Project Funds - These funds account for revenue derived primarily from intergovernmental resources and transfers from other funds designated for the construction of specific projects.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Fund Financial Statements (Continued)

Proprietary:

- Internal Service Funds - These funds account for medical, dental and short-term disability, general liability, workers' compensation and unemployment self-insured programs, employee assistance programs, postemployment benefits, along with printing, communications, equipment, vehicle and facilities management programs provided to other departments on a cost-reimbursable basis.
- Enterprise Funds - These funds account for lighting, surface water management, broadband utility and golf operations.

Fiduciary:

- Agency Fund - This fund accounts for monies held on behalf of school districts, cities and special districts that use the County as a depository and for property taxes collected on behalf of other governments.

Measurement Focus and Basis of Accounting

The government-wide financial statements, including the discretely presented component unit, WICCO, and the proprietary financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. The fiduciary fund financial statements are reported on the accrual basis of accounting but do not have a measurement focus. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County receives value without giving equal value in exchange, include grants, entitlements and donations. On the accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Accrued interest and note and contract receivables are recognized as earned. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied if received timely enough to pay the related payables at year-end.

Under terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Property taxes, interest, and certain intergovernmental revenues are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, compensated absences, and other post-employment benefits, which are recognized as expenditures to the extent they have matured.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital asset acquisitions are reported as expenditures in the governmental funds and proceeds from long term debt and acquisitions under capital leases are reported as other financing sources.

The proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the funds' ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Cash and Investments

The cash balances of substantially all funds and blended component units are pooled and invested by the County Treasurer for the purpose of increasing interest earnings through investment activities. Investments with a remaining maturity of more than one year, at the time of purchase, are stated at fair value, which approximates cost. Fair value is determined by the quoted market price, if available; otherwise, the fair value is estimated based on the amount at which the investment could be exchanged in a current transaction between willing parties, other than in a forced liquidation sale. Investments in the State Treasurer's Local Government Investment Pool ("LGIP") are stated at cost, which approximates fair value and its share value. The individual funds' and component units' portion of the pool's fair value are presented as "Cash and Investments" in the basic financial statements. Earnings on pooled funds are paid or credited to each fund and component unit monthly based on the average daily balance of each participating fund or component unit.

The LGIP is administered by the Oregon State Treasury. The LGIP is an open-ended no-load diversified portfolio offered to any agency, political subdivision or public corporation of the State who by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the State's short-term funds. In seeking to best serve local governments of Oregon, the Oregon Legislature established the Oregon Short-Term Fund Board, which is not registered with the U.S. Securities and Exchange Commission as an investment company. The purpose of the Board is to advise the Oregon State Treasury in the management and investment of the LGIP.

For purposes of the Statement of Cash Flows, cash and cash equivalents include all cash and investments held by the County Treasurer, since it has the general characteristics of a demand deposit (i.e. deposits of additional cash may be made at any time and cash may be withdrawn at any time without prior notice or penalty).

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Receivables

All accounts, taxes, assessments, grants, notes and loans receivable are shown net of an allowance for uncollectable accounts.

The County levies, collects and distributes real and personal property taxes for all taxing jurisdictions within its boundaries. These taxes become a lien against the property as of July 1 each year and are payable in three installments, following the lien date, on November 15, February 15 and May 15. Discounts are allowed if the amount is paid by November 15 or February 15. Taxes unpaid and outstanding on May 15 are considered delinquent.

Capital Assets

Purchased or constructed capital assets, including property, plant and equipment, infrastructure (roads, bridges, drainage systems, and street lighting), right of ways and easements, are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of one year.

Additions or improvements that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their fair market value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Improvements	20 to 50 years
Sewage Treatment Plants and Line System	20 to 50 years
Roads	10 to 20 years
Bridges	50 years
Drainage Systems	25 years
Street Lighting	20 years
Equipment	5 to 15 years
Vehicles	5 to 10 years
Software	5 years
Easements	stipulated life of the easements

WICCO capitalizes property and equipment at historical cost with a cost of \$5,000 or more and an estimated life of one year or more. Donated equipment is recorded at its fair market value at the time of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from 3 to 7 years.

Intangible assets include purchased and internally developed software and easements of a stipulated life (non-permanent). These assets are stated at cost, less accumulated amortization. Amortization is provided using the straight-line method over the life.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property Held for Sale

Excess land acquired in connection with urban development projects and held for sale, real property acquired for the purpose of sale to other governmental units and real property held for future parks and recreation are valued at the lower of cost or market.

Accounts and Claims Payable

Certain departments estimate payables based on expected claims to be paid using historical claims data.

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave. All vacation pay is accrued when earned in the government-wide and proprietary fund financial statements. A liability and expenditure for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Payments of compensated absences are made by funds incurring salary costs. Expenditures for liquidating the liabilities are recorded in the General, Special Revenue, Capital Projects, Enterprise and Internal Service Funds. A portion of the balance of compensated absences, generally utilized within one year, is reported in the Statement of Net Position as current. The remaining balance is classified as long-term.

Long-term Debt

In the government-wide financial statements, long-term debt is reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the governmental fund financial statements, bond premiums and discounts are recognized as other financing sources (uses) when incurred. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for *deferred outflows of resources*, which represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until that time. The County's deferred outflow of resources is deferred amounts of \$257,493 on refunded debt, current year pension contributions of \$17,785,735 and is reported in the government-wide statement of net position and also in the proprietary funds statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Current year pension contributions are discussed in the pension plan paragraph of the summary of significant accounting policies.

In addition to liabilities, the balance sheet reports a separate section for *deferred inflows of resources*, which represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County's deferred inflow of resources is \$83,148,757 related to pension earnings and share of contributions which is reported in the government-wide statement of net position and also in the proprietary funds statement of net position. Also reported is unavailable revenue, which is a portion of the County's revenue collected after year-end and meets the recognition in future period's requirement of deferred inflows of resources. The County's only deferred inflow of resources is \$14,186,704 in unavailable revenue as reported in the governmental funds balance sheet.

Pension Plan

Substantially all of the County's employees are participants in the Oregon Public Employees Retirement Fund ("OPERF"), a statewide cost sharing defined benefit pension plan. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (OPERS) and additions to/deductions from OPERS's fiduciary net position have been determined on the same basis as they are reported by OPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post-Employment Benefits ("OPEB") Obligations

The County's net OPEB Obligation is recognized as a liability and Annual Required Contribution ("ARC") is expensed, as determined by the County's actuary, in the government-wide financial statements and proprietary fund financial statements.

Contributions and in-kind donations

Contributions of cash, property or equipment received from other governments are credited to contribution revenue and recorded in the government wide financial statements.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Pollution Remediation Obligations

In fiscal year 2009 the County implemented GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*. Under this accounting standard, when the County determines a pollution remediation obligation exists and management is able to make a reasonable and supportable estimation of expected outlays, a long-term liability is recorded.

In the County's Government-wide and Proprietary Fund Financial Statements on a full accrual basis, pollution remediation costs are reported in the *Statement of Revenues, Expenses and Changes in Fund Net Position* as a program or operating expense (or as revenues for recoveries received after all remediation activities have been completed), special item or extraordinary item.

Adoption of new GASB pronouncements

During the fiscal year ended June 30, 2015, the County implemented the following GASB Pronouncements: *GASB Statement No. 68, Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27 and GASB Statement No. 71. Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68.*

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions*. This statement provides guidance for accounting for net pension liabilities, including definition of balances to be included in deferred inflows and deferred outflows of resources. The specific accounts impacting the County are detailed below.

Net pension liability – Previous standards defined pension liabilities in terms of the Annually Required Contribution. Statement No. 68 defines the net pension liability as the portion of the actuarial present value of projected benefit payments that is attributed to past periods of employee service, net of the pension plan's fiduciary net position.

Deferred inflows of resources and deferred outflows of resources – Statement No. 68 includes recognition of deferred inflows and outflows of resources associated with the difference between expected and actual earnings on pension plan investments. These differences are to be recognized in pension expense using a systematic and rational method over a closed five-year period. In November 2013, the GASB issued Statement No. 71, *Pension Transition for Contributions Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*. This statement requires that contributions made by participating employers to pension plans after the Measurement Date for the Net Pension Liability but before the end of the financial statement period for the employer be reported as deferred outflows of resources.

Statement No. 68 is effective for financial statement periods beginning after June 15, 2014, with the effects of accounting change to be applied retroactively by restating the financial statements. The County adopted this new pronouncement in the current year and, accordingly, has restated amounts of effected balances within the government-wide financial statements as of June 30, 2014:

	As Originally Reported	As Restated	Effect of Change
Statement of Net Position			
Deferred outflow of resources:			
Payments made to OPERS since the measurement date	\$ -	\$ 17,459,744	\$ 17,459,744
Noncurrent liabilities:			
Net pension liability	-	97,027,649	97,027,649
Net position	1,055,592,211	976,024,306	(79,567,905)

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balance/Net Position

In the government-wide *Statement of Net Position*, the proprietary funds' *Statement of Net Position*, and the fiduciary funds' *Statement of Fiduciary Net Position*, net position is segregated into restricted and unrestricted balances. Restrictions are limitations on how the net position may be used. Restrictions may be placed on net position by an external party that provided the resources, by enabling legislation or by the nature of the asset. The *Net investment in capital assets* component of net position represents total capital assets less accumulated depreciation less debt directly related to capital assets. This amount is reported on the Statement of Net Position and in the financial statements for Proprietary Fund types.

Certain revenues derived from specific taxes or other earmarked revenue sources are considered restricted assets. Such revenues include dedicated property taxes, state gas tax, intergovernmental grants, and charges for services which are legally restricted to finance particular functions or activities. In addition, proceeds from general obligation bonds, revenue bonds, and full faith and credit bonds are restricted to support the specific purpose for which the debt was issued. Net position in these resources is reported as restricted on the *Statement of Net Position* and is recorded in separate funds supporting the specific function or operation.

In the financial statements, assets and deferred outflows of resources in excess of liabilities and deferred inflows of resources are presented as either fund balances or net position, depending on the measurement focus used for financial reporting in the fund.

The County believes the majority of its restricted net position is restricted by enabling legislation. This includes resources such as gas taxes, system development charges, certain restricted property taxes levied under state laws that allow for restricted use of special levies, etc.

Governmental funds report assets and deferred outflows of resources in excess of liabilities and deferred inflows of resources as fund balances and will be reported in the classifications that comprise a hierarchy based on the extent that the County is bound to honor those constraints on the specific purposes for which amounts in those funds can be spent.

Fund balance is reported as *Non-spendable* when the resources cannot ever be spent, whether due to legal restrictions (such as corpus) or items not spendable in form such as property held for sale or prepaids.

Fund balance is reported as *Restricted* when the resources have legal externally enforceable restrictions, representing a spending constraint such as grants or contracts, fines and forfeitures, lender requirements, or laws and regulations of other governments.

Fund balance is reported as *Committed* when the Board of County Commissioners passes a resolution, the formal action of the County's highest decision-making level of authority, to establish a specific spending constraint on how the resources may be used. The Board can also modify or rescind the resolution through the passage of another formal resolution.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balance/Net Position (Continued)

Fund balance is reported as *Assigned* by County policy when the County Administrator and Finance Director or designee assign portions of revenue sources or ending fund balance which are not determined to be non-spendable, restricted or committed by formal written notice. Authority is granted to the individuals by the Board of County Commissioners and such authority may only be established, modified or rescinded by the Board.

Fund balance is reported as *Unassigned* for the General Fund when resources are not otherwise reported as non-spendable, restricted, committed, or assigned. This classification is also used to report any negative fund balance amounts in other governmental funds.

Under BCC adopted Resolution no. 2011-55, when both restricted and unrestricted fund balance is available for use, the purpose for which that is restricted, the County uses restricted fund balance first, then unrestricted fund balance as needed. When unrestricted fund balance is spent, the County will consider that committed amounts will be reduced first, followed by assigned amounts, and then unassigned amounts last.

Fund balances by classification for the year ended June 30, 2015 were as follows:

	General Fund	Community Development Fund	Sheriff Fund	Clackamas Town Center Tax Increment Fund	Non-major Funds	Total
Fund balances:						
Nonspendable:						
Property held for sale	\$ -	\$ -	\$ -	\$ -	\$ 13,514,851	\$ 13,514,851
Prepaid	50,801	2,702	18,664	-	507,527	579,694
Restricted for:						
General government	-	-	-	-	3,125,721	3,125,721
Culture, education and recreation	-	-	-	-	18,882,565	18,882,565
Debt service	-	-	-	32,045,808	-	32,045,808
Economic development	-	-	-	-	2,307,685	2,307,685
Health and human services	-	15,390,435	-	-	-	15,390,435
Public protection	-	-	-	-	2,426,273	2,426,273
Public ways and facilities	-	-	-	-	46,085,339	46,085,339
Committed to:						
Public protection	-	-	3,236,308	-	3,014,584	6,250,892
Assigned to:						
General government	-	-	-	-	1,480	1,480
Culture, education and recreation	-	-	-	-	878,828	878,828
Debt service	-	-	-	-	104,528	104,528
Economic development	-	-	-	-	967,001	967,001
Health and human services	-	-	-	-	19,303,302	19,303,302
Public protection	-	-	-	-	3,688,568	3,688,568
Public ways and facilities	-	-	-	-	11,854,414	11,854,414
Unassigned:	41,652,717	-	-	-	(44,039)	41,608,678
Total fund balances	<u>\$ 41,703,518</u>	<u>\$ 15,393,137</u>	<u>\$ 3,254,972</u>	<u>\$ 32,045,808</u>	<u>\$ 126,618,627</u>	<u>\$ 219,016,062</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with ORS 294 – Local Budget Law and accounting principles generally accepted in the United States of America. All annual appropriations lapse at fiscal year-end.

The following funds had excess expenditures over appropriations for the fiscal year-end:

	<u>Amount</u>
Sheriff's Fund	
Transfers Out	49
Transportation System Development Charge Fund	
Materials and Services	89,036
Public Health Fund	
Public Health	29,173
Self-Insurance Fund	
Materials and Services	181,937

Deficit Fund Balances/Net Position

The following funds had a deficit fund balance at year-end:

	<u>Amount</u>
Special Revenue Funds	
Children, Youth & Families Fund	(44,039)
Internal Service Funds	
Risk Management Claims Fund	(4,363,450)

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

3. CASH AND INVESTMENTS

Cash and investments are comprised of the following:

Deposits with financial institutions:	
Demand deposits	\$ 13,618,174
Money Market	22,302,695
Certificates of Deposit	2,795,000
Investments with fiscal agent	405,708
Investments with US Agencies	146,143,108
Investments with LGIP	117,328,050
	<hr/>
	\$ 302,592,735
	<hr/>

Cash and investments are reflected in the basic financial statements as follows:

Cash and Investments - governmental activities	\$ 219,410,635
Cash and Investments - business-type activities	72,756,146
Statement of Fiduciary Net Position	10,425,954
	<hr/>
	\$ 302,592,735
	<hr/>

The County is restricted by State of Oregon statutes in the types of investments in which it may invest. Authorized investments include general obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, certain corporate indebtedness, bank repurchase agreements, and the State Treasurer's Local Government Investment Pool. As of June 30, 2015, and for the year then ended, the County was in compliance with the aforementioned State of Oregon statutes.

Cash for WICCO at June 30, 2015 consisted of demand deposits with financial institutions in the amount of \$58,585, which were covered by federal depository insurance.

Deposits

At year end, the carrying amount of the County's deposits with financial institutions was \$37,096,526 and the bank balance was \$39,764,551. As required by ORS, deposits in excess of federal depository insurance were held at qualified depositories for public funds. All qualified depositories for public funds are included in the multiple financial institution collateral pool that is maintained by and in the name of the office of the State Treasurer.

Policies

The County has adopted investment policies to address credit risk, concentration of credit risk, and custodial credit risk – deposits which mirror parameters for the investment of public funds set forth in the ORS.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

3. CASH AND INVESTMENTS (Continued)

Investments

Investments at June 30, 2015 are comprised of the following:

U.S. Government Agency obligations, effective yield 0.375% to 3.00%	\$ 146,143,107
Commercial Paper	405,708
State of Oregon Local Government Investment Pool	<u>117,328,050</u>
	<u><u>\$ 263,876,865</u></u>

Interest Rate Risk

As of June 30, 2015, the County had the following investments subject to duration. The county manages its exposure to fair value losses arising from increasing interest rates by managing the modified duration of its investment portfolio.

<u>Investment Type</u>	<u>Market Value</u>	<u>Modified Duration</u>
US Agencies, coupon	\$ 85,400,752	1.437
Other Agencies	55,883,455	1.404
US Treasury, discount	4,858,900	1.971
Commercial Paper	405,708	1.378
Local Government Investment Pool	<u>117,328,050</u>	-
Total fair value	<u><u>\$ 263,876,865</u></u>	
Portfolio modified duration		1.238

The County is in compliance with its interest rate risk policy, which minimizes the risk that the market value of securities in the County portfolio will fall due to change in general interest rates.

Credit Risk

ORS limit the types of investments that the County may have. The County is in compliance with these statutes at June 30, 2015. The County is also in compliance with its investment policy which requires the County to limit exposure to credit risk, concentrating its investments in the safest types of securities, diversifying the investment portfolio so that potential losses on individual securities will be minimized, actively monitoring the investment portfolio holdings for ratings changes, changing economic or market conditions, and pre-qualifying the financial institutions with which the County will do business.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Credit risk is measured by the assignment of a rating by a national statistical rating organization.

The State of Oregon Local Government Investment Pool is unrated. The majority of the U.S. Government Agency obligations are rated AAA and the remainder are unrated.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

3. CASH AND INVESTMENTS (Continued)

Custodial Credit Risk

Custodial credit risk on deposits is the risk that in the event of a bank failure, the County's deposits may not be returned. In order to minimize this risk, state statutes require banks holding public funds be member of the Public Funds Collateralization Program (PFCP), a multiple financial institution collateral pool created and administered by the Office of the State Treasurer. To qualify, participating banks must pledge collateral against any public fund deposit in excess of deposit insurance. The amount of collateral is set by the PFCP between 10% and 110% of each bank's public fund deposits. The required pledge percentage is based in part on an individual bank's net worth and level of capitalization. As of June 30, 2015, all of the County deposits are insured or collateralized or covered under the Oregon collateral program as mentioned above, and therefore, are not subject to custodial credit risk.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the government will not be able to recover the value of an investment or collateral securities in the possession of an outside party. The County's Investment Policy requires that broker/dealers meet certain qualifications and that investments are delivered to and held by a third-party custodian, who holds the securities in the County's name. As of June 30, 2015, all of the County deposits are insured or collateralized and therefore, are not subject to custodial credit risk.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Clackamas County Investment Policy, which limits the amount invested in any one issuer, as a percentage of total investments, is 50% for U.S. Agency securities and 25% for certificates of deposit. On June 30, 2015, the County did not hold any investments with any one issuer that exceeded these limits.

4. ASSESSMENTS RECEIVABLE

Assessments receivable, net of an allowance, represent uncollected amounts levied against benefited property for the cost of local improvements and are considered to be a lien on the property until paid. Substantially all assessments are collectible over a period of ten to twenty years and bear interest from 6.25% to 6.5%.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

5. NOTES AND LOANS RECEIVABLE

Notes and loans receivable at June 30, 2015, including the applicable allowance for uncollectible accounts are as follows:

	Gross Notes and Loans Receivable	Uncollectible Allowance Rate	Uncollectible Allowance	Notes and Loans Receivable, net
Governmental Activities:				
<u>Community Development Fund</u>				
Owner-Occupied rehab loans receivable	\$ 4,282,369	31.03%	\$ 1,328,819	\$ 2,953,550
Multi-Family housing rehab or new construction loans receivable	14,246,743	41.00%	6,192,567	8,054,176
Homebuyer Assistance Program loans receivable	4,780,407	38.34%	1,837,110	2,943,297
	<u>\$ 23,309,519</u>		<u>\$ 9,358,496</u>	<u>\$ 13,951,023</u>
<u>Non-Major Governmental Funds</u>				
Owner-Occupied rehab loans receivable	\$ 379,308	92.00%	\$ 348,963	\$ 30,345
Homebuyer Assistance Program loans receivable	147,721	85.00%	126,017	21,704
Other loans receivable	25,000	0.00%	-	25,000
Contracts receivable	562,260		-	562,260
Total notes and loans receivable	<u>\$ 1,114,289</u>		<u>\$ 474,980</u>	<u>\$ 639,309</u>
	<u>\$ 24,423,808</u>		<u>\$ 9,833,476</u>	<u>\$ 14,590,332</u>
Business-Type Activities:				
<u>Housing Authority of Clackamas County</u>				
notes receivable	\$ 28,838,341	-	\$ -	\$ 28,838,341
<u>Clackamas County Service District No. 1</u>				
notes receivable	1,336,577	-	-	1,336,577
	<u>\$ 30,174,918</u>		<u>\$ -</u>	<u>\$ 30,174,918</u>

Loans receivable

Loans receivable, net of an allowance, represent uncollected amounts of loans to qualified borrowers for rehabilitation and restoration of single and multi-family residences which are collateralized by real property. The loan loss allowance is comprised of historical evidence of past uncollectible amounts based upon each program offered.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

5. NOTES AND LOANS RECEIVABLE (Continued)

Notes receivable

The Notes receivable balance resulted from HACC's sale of the Easton Ridge Apartments to Easton Ridge LLC ("the Project") and is comprised of four main amounts. HACC loaned \$16,603,341 of proceeds from its 2013 Series A bond financing to the Project. The Project has agreed to pay HACC amounts equal to the principal and interest requirements on the 35 year 2013 Series A Bonds. The County has provided a contingent loan agreement in the event earnings from the Project and the principal and interest reserve fund are not sufficient to pay required annual amounts. HACC also has a mortgage loan to the Project in the amount of \$12,235,000 as part of the sale agreement. The mortgage will earn 3.1% interest on the outstanding balance beginning upon completion of the Project rehabilitation construction. Available excess revenues of the Project are to be used to repay interest and principal on the debt annually. The mortgage is contingent on available excess revenue of the Project and does not have specific payment amounts or repayment time terms.

6. PROPERTY HELD FOR SALE

Property held for sale activity for the year ended June 30, 2015 was as follows:

	<u>June 30, 2014</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2015</u>
Governmental activities:				
Non-major governmental funds	<u>\$ 14,175,884</u>	<u>\$ 313,710</u>	<u>\$ (974,743)</u>	<u>\$ 13,514,851</u>
	<u><u>\$ 14,688,274</u></u>	<u><u>\$ 313,710</u></u>	<u><u>\$ (974,743)</u></u>	<u><u>\$ 13,514,851</u></u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

7. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2015 was as follows:

Governmental activities:	June 30, 2014	Increases	Decreases	Transfers	June 30, 2015
Capital assets not being depreciated and amortized:					
Land and right of way	\$ 370,536,514	\$ 74,860	\$ (92,340)	\$ -	\$ 370,519,034
Construction in progress	17,664,237	12,204,210	-	(3,663,078)	26,205,369
Total capital assets not being depreciated and amortized	388,200,751	12,279,070	(92,340)	(3,663,078)	396,724,403
Capital assets being depreciated and amortized:					
Intangibles	9,767,778	15,387	(220,342)	-	9,562,823
Buildings and improvements	220,157,844	1,506,595	(139,072)	1,201,643	222,727,010
Equipment	30,410,830	1,914,576	(2,159,818)	-	30,165,588
Vehicles	28,436,954	1,084,165	(1,359,758)	-	28,161,361
Infrastructure	407,617,799	26,759	(7,759,858)	2,461,435	402,346,135
Total capital assets being depreciated and amortized	696,391,205	4,547,482	(11,638,848)	3,663,078	692,962,917
Less accumulated depreciation and amortization for:					
Intangibles	(7,267,153)	(540,296)	181,773	-	(7,625,676)
Buildings and improvements	(70,551,624)	(6,893,379)	90,684	-	(77,354,319)
Equipment	(22,434,463)	(1,765,414)	1,962,574	-	(22,237,303)
Vehicles	(20,294,132)	(1,304,812)	1,214,422	-	(20,384,522)
Infrastructure	(212,998,222)	(14,126,638)	3,285,842	-	(223,839,018)
Total accumulated depreciation and amortization	(333,545,594)	(24,630,539)	6,735,295	-	(351,440,838)
Total capital assets being depreciated and amortized, net	362,845,611	(20,083,057)	(4,903,553)	3,663,078	341,522,079
Total capital assets, net	\$ 751,046,362	\$ (7,803,987)	\$ (4,995,893)	\$ -	\$ 738,246,482

Business-type activities:	June 30, 2014	Increases	Decreases	Transfers	June 30, 2015
Capital assets not being depreciated and amortized:					
Land and right of way	\$ 22,579,107	\$ -	\$ -	\$ -	\$ 22,579,107
Construction in progress	2,735,092	5,367,221	(118,782)	(3,492,873)	4,490,658
Total capital assets not being depreciated and amortized	25,314,199	5,367,221	(118,782)	(3,492,873)	27,069,765
Capital assets being depreciated and amortized:					
Intangibles	1,842,380	-	-	-	1,842,380
Buildings and improvements	38,332,492	143,285	-	-	38,475,777
Equipment and vehicles	12,061,356	93,108	(444,201)	148,533	11,858,796
Street lighting poles / Fiber Optic Network	9,961,439	281,657	-	-	10,243,096
Infrastructure	275,000	-	-	-	275,000
Plants and line system	402,988,722	1,248,335	(216,996)	3,344,340	407,364,401
Total capital assets being depreciated and amortized	465,461,389	1,766,385	(661,197)	3,492,873	470,059,450
Less accumulated depreciation and amortization for:					
Intangibles	(2,011,829)	(72,958)	-	-	(2,084,787)
Buildings and improvements	(29,517,761)	(875,988)	-	-	(30,393,749)
Equipment and vehicles	(9,198,665)	(477,150)	444,201	-	(9,231,614)
Street lighting poles / Fiber Optic Network	(462,215)	(503,508)	-	-	(965,723)
Infrastructure	(111,097)	(13,760)	-	-	(124,857)
Plants and line system	(167,058,111)	(20,515,020)	226,303	-	(187,346,828)
Total accumulated depreciation and amortization	(208,359,678)	(22,458,384)	670,504	-	(230,147,558)
Total capital assets being depreciated and amortized, net	257,101,711	(20,691,999)	9,307	3,492,873	239,911,892
Total capital assets, net	\$ 282,415,910	\$ (15,324,778)	\$ (109,475)	\$ -	\$ 266,981,657

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

7. CAPITAL ASSETS (Continued)

Depreciation expense was charged as follows:

Governmental Activities:

General Government	\$ 2,024,615
Public Protection	602,375
Public Ways and Facilities	18,768,075
Health and Human Services	1,538,625
Culture, Recreation, and Education	1,686,790
Economic Development	10,059
	<hr/>
	\$ 24,630,539

Business-type Activities:

Sanitary Sewer and Surface Water	\$ 20,912,495
Housing Assistance	868,388
Golf	94,859
Broadband	570,718
Street Lighting	11,924
	<hr/>
	\$ 22,458,384

At June 30, 2015, WICCO had property and equipment with a net value of \$1,130. Depreciation expense for the year ended June 30, 2015 was \$2,585.

8. SELF-INSURANCE CLAIMS PAYABLE

The County is exposed to various risks of loss up to various policy deductible amounts related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The General Fund, essentially all major and non-major funds, and all blended component units participate in the self-insurance program. The participating funds and blended component units make payments to the self-insurance internal service funds based on historical cost information estimates of the amounts needed to pay prior year and current year claims, claim reserves, premiums, and administrative costs of the program. These interfund premiums are used to offset the amount of claims expenditure reported in the risk management fund. As of June 30, 2015, interfund premiums exceeded reimbursable expenditures. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are re-evaluated periodically to consider the effect of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

8. SELF-INSURANCE CLAIMS PAYABLE (Continued)

The County is fully self-insured for unemployment benefits and short-term disability benefits and partially self-insured for dental benefits, medical benefits, workers' compensation and general liability claims. General liability claims are limited by State statute to \$500,000 per occurrence. The County carries coverage in excess of \$1,000,000 with an outside insurer for workers' compensation claims. There have been no significant reductions in insurance coverage from the prior year and settled claims have not reached the level of commercial coverage in any of the past three fiscal years. The County provides for estimated losses to be incurred for reported and unreported general liability claims, workers' compensation and unemployment claims based on individual case estimates and historical data adjusted for current trends.

The claims liability of \$9,290,902 includes the effects of specific, incremental claim adjustment expenses/expenditures, salvage, and subrogation and other allocated or unallocated claim adjustment expenses/expenditures, if any. Liability claims have not exceeded the maximum amount of self-insurance per claimant in the past three years.

The General Fund, essentially all major and non-major funds, and all component units participate in the self-insurance program. The participating funds and component units make payments to the self-insurance internal service funds based on historical cost information estimates of the amounts needed to pay prior year and current year claims.

Changes in the total claims liability amount in fiscal 2013, 2014 and 2015 are as follows:

Year Ended June 30,	Beginning of Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	End of Year Liability
2013	\$ 4,424,720	\$ 4,513,008	\$ 4,176,114	\$ 4,761,614
2014	4,761,641	6,299,653	5,238,283	5,822,984
2015	5,822,984	18,270,685	14,802,767	9,290,902

This June 30, 2015 balance is included in the Statement of Net Position in accounts and claims payable.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

9. COMPENSATED ABSENCES

Compensated absences are paid by those funds that originally incurred the associated salaries and wages. Compensated absences activity for the year ended June 30, 2015 was as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Balance July 1, 2014	\$ 10,854,168	\$ 245,866
Additions	14,289,629	194,001
Payments	<u>(13,746,925)</u>	<u>(246,117)</u>
Balance June 30, 2015	<u>\$ 11,396,872</u>	<u>\$ 193,750</u>
Net Position as follows:		
Current Portion	<u>\$ 10,028,108</u>	<u>\$ 50,341</u>
Long-Term Portion	<u>\$ 1,368,764</u>	<u>\$ 143,409</u>

10. LONG-TERM DEBT

Full Faith and Credit Bonds

The County issues full faith and credit bonds to finance major construction projects. The bonds are backed by the full faith and credit of the County, within the limitations of Article XI of the Oregon Constitution, and are to be repaid from existing revenue sources.

Full Faith and Credit Bonds outstanding at year-end are as follows:

FFCO Bancroft Limited Tax Assessment Bond, 2000 Issue – Original issue amount of \$5,143,000 used to refinance costs of the County's Altamont Local Improvement District Project. Remaining semi-annual payments are approximately \$223,388 until 2015, after which point they become approximately 128,700. Remaining principle payments are \$1,515,000 in 2015 and \$1,980,000 in 2020. The final payment is scheduled on May 1, 2020.

FFCO Series 2007 – Original issue amount of \$49,990,000 used to finance various County projects which include the Development Services Building, Central Utility Plant, Utilidor, Central Plaza, Road Projects, and Property Acquisition. Remaining annual principal and semi-annual interest payments are approximately \$3,769,000 per year with final payment scheduled on June 1, 2027.

North Clackamas Parks and Recreation District FFCO, Series 2008 – Original issue amount of \$8,000,000 used to acquire and develop approximately 32 acres of land in City of Happy Valley for District facilities. Remaining annual principal and semi-annual interest payments are approximately \$563,000 per year with final payment scheduled on December 1, 2027.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

10. LONG-TERM DEBT (Continued)

Full Faith and Credit Bonds (Continued)

FFCO Series 2009 – Original issue amount of \$34,795,000 used to finance County projects, which include Sunnybrook Service Center Remodel, Clackamas County Jail Renovation and System Upgrades, Evidence Processing Facility, and Development Services Building Completion reimbursement. Remaining annual principal and semiannual interest payments are approximately \$2,609,000 per year with final payment scheduled on June 1, 2029.

North Clackamas Parks and Recreation District Limited Tax revenue Refunding Series 2010 – Original issue amount of \$5,660,000 used to refund all of the District's Limited Tax Revenue refunding Bonds, Series 2000. Remaining annual principal and semi-annual interest payments are approximately \$494,000 per year with final payment scheduled on March 1, 2025.

Clackamas County Series 2011 – Original issue amount of \$6,000,000 used to finance road and sewer projects, which include Public Improvements, Preservation and Rehabilitation, Development and Redevelopment, Housing Development, Below Market Interest Rate Loans and Incentives, Property Acquisition and Disposition, and Plan Administration. Remaining annual principal and semi-annual interest payments are approximately \$555,000 per year with final payment scheduled on January 15, 2026.

FFCO Refunding Series 2012 – Original issue amount of \$18,875,000 used to refund all or a portion of the Series 2003 and Series 2004 Obligations. Remaining annual principal and semi-annual interest payments are approximately \$1,358,000 per year with final payment scheduled on June 1, 2033.

FFCO Series 2012 – Original issue amount of \$20,080,000 used to finance the County's contribution for a portion of the TriMet Portland Milwaukie Light Rail extension. Remaining annual principal and semi-annual interest payments are approximately \$1,315,000 per year with final payment scheduled on July 1, 2027.

Governmental Activities	Original Borrowing	Interest Rates	Final Maturity	Outstanding June 30, 2015	Principal Due in a Year
Full Faith and Credit Bonds:					
Bancroft Limited Tax Assessment Bond (Series 2000)	\$ 5,143,000	5.100% to 6.500%	2020	\$ 1,400,000	\$ -
Various county capital projects (Series 2007)	49,990,000	4.000% to 5.000%	2027	34,990,000	2,300,000
NCPRD to acquire and develop land (Series 2008)	8,000,000	3.000% to 4.000%	2027	5,880,000	355,000
Various county capital projects (Series 2009)	34,795,000	2.000% to 4.000%	2029	27,335,000	1,490,000
NCPRD Limited Tax Revenue (Refunding) (Series 2010)	5,660,000	2.000% to 4.000%	2025	4,045,000	350,000
Finance road and sewer projects, Urban Renewal (Series 2011)	6,000,000	4.400%	2026	4,760,000	345,000
FFCO (Refunding) (Series 2012)	18,875,000	2.500% to 5.000%	2033	17,770,000	630,000
Portland-Milwaukie Light Rail Project (Series 2012)	20,080,000	2.740%	2027	18,685,000	815,000
				<u>\$ 114,865,000</u>	<u>\$ 6,285,000</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

10. LONG-TERM DEBT (Continued)

Full Faith and Credit Bonds (Continued)

Annual debt service requirements to maturity for Full Faith and Credit bonds are as follows:

Year Ending June 30	Governmental Activities FFC Bonds	
	Principal	Interest
2016	6,285,000	4,370,068
2017	6,525,000	4,143,609
2018	6,785,000	3,883,471
2019	7,085,000	3,626,979
2020	8,790,000	3,322,918
2021-2025	41,910,000	11,274,154
2026-2030	33,505,000	3,213,795
2031-2034	3,980,000	252,031
	<u>\$ 114,865,000</u>	<u>\$ 34,087,025</u>
Premium	2,445,684	
	<u>\$ 117,310,684</u>	

Advance Refunding / Defeasance

On September 6, 2012, the County issued \$18,280,000 (Series 2012 bonds), which was used to advance refund all of the Series 2003 and Series 2004 bonds. Net proceeds of \$18,875,000 were used to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on the portion refunded. As a result, the Series 2003 and Series 2004 bonds are considered defeased and the liability for those bonds has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$2,890,000. The amount is being netted against the new debt and amortized over the remaining life of the new debt. The advance refunding was undertaken to reduce total debt service payments over the next 12 years by \$323,881 and resulted in an economic gain (difference between the present values of the old and net debt service payments) of \$277,698.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

10. LONG-TERM DEBT (Continued)

Revenue Bonds

The County issues revenue bonds to finance major construction projects in business-type activities. The revenue bonds are not backed by the full faith and credit of the County, but rather, are secured by a pledge of certain revenues and receipts.

Revenue bonds outstanding at year-end are as follows:

Clackamas County Service District No. 1, Series 2002A and 2002B – The Original issue amount of \$15,698,000 was used to finance certain capital improvements to the District's sanitary sewage system. District's revenue from the sewer system is pledged as collateral. Under the revenue bonds agreements, the District has agreed to covenants that it will charge user rates and fees in connection with the operation of the sewer system which are adequate to cover annual debt service as required by the bond agreements. The District was in compliance with these covenants during June 30, 2015.

Clackamas County Service District No. 1, Series 2009A - Original issue amount of \$38,460,000 used to finance certain capital improvements to the District's sanitary sewage system. Remaining annual principal and semi-annual interest payments are approximately \$2,600,000 per year with final payment scheduled on December 1, 2033. The District's revenue from the sewer system is pledged as collateral.

Clackamas County Service District No. 1, Series 2009B - Original issue amount of \$44,365,000 used to finance certain capital improvements to the District's sanitary sewage system. Remaining annual principal and semi-annual interest payments are approximately \$2,900,000 per year with final payment scheduled on December 1, 2034. The District's revenue from the sewer system is pledged as collateral.

Clackamas County Service District No. 1, Series 2010 - Original issue amount of \$23,710,000 used to finance certain capital improvements to the District's sanitary sewage system. Remaining annual principal and semi-annual interest payments are approximately \$1,500,000 per year with final payment scheduled on December 1, 2036. The District's revenue from the sewer system is pledged as collateral.

HACC Revenue Bonds, Series 2013A – HACC issued revenue bonds in the original amount of \$16,550,000 to finance the rehabilitation of the Easton Ridge Apartments (the Project). Remaining annual principal and semi-annual interest payments are approximately \$890,000 per year with final payment scheduled on September 1, 2049. The Project's assets, all net operating income and certain other revenues of HACC, are pledged as collateral.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

10. LONG-TERM DEBT (Continued)

Revenue Bonds (Continued)

Annual debt service requirements to maturity for revenue bonds are as follows:

Business-Type Activities	Original Borrowing	Interest Rates	Final Maturity	Outstanding June 30, 2015	Principal Due in a Year
Revenue bonds:					
Clackamas County Service District No. 1, Series 2002A	\$ 2,698,000	3.000% to 4.875%	2023	\$ 1,115,000	\$ 135,000
Clackamas County Service District No. 1, Series 2002B	8,315,000	2.000% to 3.650%	2015	-	-
Clackamas County Service District No. 1, Series 2009A	38,460,000	2.000% to 4.700%	2033	33,215,000	1,070,000
Clackamas County Service District No. 1, Series 2009B	44,365,000	2.250% to 5.000%	2034	38,545,000	1,270,000
Clackamas County Service District No. 1, Series 2010	23,710,000	2.000% to 4.625%	2036	21,480,000	765,000
HACC, Series 2013A	16,550,000	1.750% to 4.000%	2049	16,550,000	-
				<u>\$ 110,905,000</u>	<u>\$ 3,240,000</u>
			Discount	(758,554)	
			Premium	789,794	37,120
				<u>\$ 110,936,240</u>	<u>\$ 3,277,120</u>

Future pledged revenues for outstanding revenues bonds are as follows:

Business-Type Activities		For the Year Ending	Future Pledged Revenue	For the Year Ended	For the Year Ended
Purpose	Revenue Stream	June 30, of Final Payments	Debt Outstanding	June 30, 2015 Revenue	June 30, 2015 Debt (P&I) Payments
CCSD#1 - Revenue Bonds 2002A	Sewer Fees	2023	\$ 1,115,000	\$ 27,229,355	* \$ 195,638
CCSD#1 - Revenue Bonds 2002B	Sewer & Surface Water Fees	2015	-	-	1,079,345
CCSD#1 - Revenue Obligations 2009A	Sewer Fees	2033	33,215,000	-	2,434,143
CCSD#1 - Revenue Obligations 2009B	Sewer Fees	2034	38,545,000	-	2,844,175
CCSD#1 - Revenue Obligations 2010	Sewer Fees	2036	21,480,000	-	1,564,519
Total CCSD#1			<u>94,355,000</u>	<u>27,229,355</u>	<u>8,117,820</u>
HACC - Revenue Bonds 2013A	Project assets, net operating income	2049	<u>16,550,000</u>	<u>-</u>	<u>627,600</u>
Total			<u>\$ 110,905,000</u>	<u>\$ 27,229,355</u>	<u>\$ 8,745,420</u>

* Same revenue source pledged for multiple purposes.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

10. LONG-TERM DEBT (Continued)

Revenue Bonds (Continued)

Year Ending June 30	Business-Type Activities Revenue Bonds	
	Principal	Interest
2016	3,475,000	4,483,914
2017	3,575,000	4,380,537
2018	3,695,000	4,258,382
2019	3,820,000	4,127,972
2020	3,955,000	3,986,372
2021-2025	22,220,000	17,428,087
2026-2030	27,270,000	12,377,032
2031-2035	31,290,000	5,808,310
2036-2040	4,020,000	1,860,149
2041-2045	3,030,000	1,284,200
2046-2050	4,555,000	627,600
	<u>\$ 110,905,000</u>	<u>\$ 60,622,555</u>
Discount	(758,554)	
Premium	789,794	
	<u>\$ 110,936,240</u>	

Advance Refunding / Defeasance

In prior years, the District defeased revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2015, \$1,100,000 of bonds outstanding is considered defeased.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$1,051,754 (net of \$133,246 of issuance costs). This difference, reported in the accompanying basic financial statements as a deferred charge on refunding, will be amortized through 2015 on the effective interest method. The District completed the advance refunding to reduce its total debt service payments over the next 20 years by \$712,249 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$616,241. Remaining annual principal and semi-annual interest payments are approximately \$389,000 per year with final payment scheduled on December 1, 2022.

Pursuant to the bond documents, HACC is subject to certain restrictive covenants related to the use of bond proceeds and other funds provided by operations of the Project. The contingent loan agreement with the County requires Easton Ridge LLC to maintain a 1.10 to 1.0 debt service coverage once the Project achieves stabilization. The operating agreement requires that in order to eliminate the operating deficit contribution requirement, HACC establish and collect rents sufficient to produce a Required Debt Service Coverage on the Series A bonds of at least 1.20 to 1 for two consecutive years, beginning at least three years after project stabilization. A failure to maintain the above ratios does not constitute a default.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

10. LONG-TERM DEBT (Continued)

Loans and Contracts Payable

The County has the following loans and contracts payable.

ODOT Loan No. 0029 – Original issue amount of \$12,250,000 used to finance transportation projects. Remaining semi-annual interest payments and annual principal payments are approximately \$564,000 with final payment scheduled on May 15, 2020. The loan is payable from the pledged revenues from the Transportation System Development Charges.

ODOT Loan No. 0038 – Original issue amount of \$10,000,000 used to finance transportation projects. Remaining semi-annual interest payments and annual principal payments are approximately \$395,600 with final payment scheduled on November 15, 2024. The loan is payable from the pledged revenues from the Transportation System Development Charges.

Loan Payable – North Station – Original issue amount of \$5,365,420 used to finance law enforcement facilities, known as the North Station. Remaining semi-annual interest payments and annual principal payments are approximately \$180,000 a year with final payment scheduled on June 1, 2026.

WES Note Payable – Original issue amount of \$1,720,400 to purchase ownership interest of Brooks Building. Interest payments total approximately \$229,000 and may be paid annually with principal payment scheduled on December 31, 2022.

Clean Water State Revolving Fund, Loan Agreement No. R06224 – Original issue amount of \$4,000,000 used to finance the Wastewater Collector Sewers project. Remaining semi-annual principle payments are approximately \$100,000 a year with annual fees of approximately \$8,000 a year. The final payment is scheduled for June 1, 2031. Clackamas County Service District No. 1 has irrevocably pledged its Net Operating Revenues to pay the amounts due under this loan Agreement.

Clean Water State Revolving Fund, Loan Agreement No. R22401 – Original issue amount of \$2,969,963 used to finance the Ultra-Violet Light Disinfection System for Kellogg Wastewater Treatment Plant. Remaining semi-annual principal and interest payments are approximately \$112,000 a year with annual fees averaging approximately \$1,075 a year. The final payment is scheduled for January 1, 2015. Clackamas County Service District No. 1 has pledged its Net Operating Revenues to pay the amounts due under this Loan Agreement.

Clean Water State revolving Fund, Loan Agreement No. R22403 - Original issue amount of \$8,800,100 used to finance the Wastewater Collector Sewers project. Remaining semi-annual principal and interest payments are approximately \$293,566 a year with annual fees averaging approximately \$24,472. The final payment is scheduled for December 31, 2031.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

10. LONG-TERM DEBT (Continued)

Loans and Contracts Payable (Continued)

Tri-City Loan No. R92262 - Original issue amount of \$2,239,636 used to finance installation of de-chlorination equipment and chlorine gas scrubber at the Tri-City Water Pollution Control Facility. Remaining semi-annual interest payments and annual principal payments are approximately \$83,000 and annual fees averaging approximately \$1,188 a year. Final payment is scheduled on January 1, 2016. The loan is payable from pledged revenues from the Tri-City Service District.

HACC: Mortgage Notes Payable – Various original issue amounts totaling \$655,742 used to purchase low income housing. Remaining semi-annual interest payments and annual principal payments are approximately \$20,500 with final payments scheduled in fiscal year 2027. The mortgage notes are payable from rents received and the net cash flows from operations.

HACC: Loans Payable - Original issue amount of \$176,850 used for the purchase, construction, repair and improvement of property. Remaining semi-annual interest payments and annual principal payments are approximately \$19,500 with final payment scheduled in fiscal year 2025. The loans payable include amounts due to Farmers Home Administration and the State of Oregon. A certain portion of the loans from the state are forgiven yearly as long as HACC operates the facilities as low-income housing. If HACC stops operating the facilities as low income housing, the loans become payable when HACC sells the property. The Loan from Farmers Home Administration is collateralized by the property and is payable monthly over the next 14 years.

Annual debt service requirements to maturity for loans and contracts payable are as follows:

<u>Governmental Activities</u>	<u>Interest Rates</u>	<u>Ending Balance</u>
Loans and Notes:		
ODOT Loan Payable (Loan # 0029)	3.750%	\$ 5,113,603
ODOT Loan Payable (Loan # 0038)	3.650%	3,187,176
Loan Payable - North Station	4.300% to 5.600%	1,530,000
WES Note payable	4.325%	1,219,427
		<u>\$ 11,050,206</u>
<u>Business-Type Activities</u>	<u>Interest Rates</u>	<u>Ending Balance</u>
Loans and Notes:		
CCSD1 - Loan Agreement No. R06224	0.00%	\$ 1,858,655
CCSD1 - Loan Agreement No. R22401	4.11%	-
CCSD1 - Loan Agreement No. R22403	2.77%	6,587,720
Tri-City Service District Loan Payable	3.98%	54,426
HACC: Mortgage Notes Payable	5.000% to 11.000%	211,787
HACC: Loans Payable	0.000% to 11.000%	121,555
		<u>\$ 8,834,143</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

10. LONG-TERM DEBT (Continued)

Loans and Contracts Payable (Continued)

Loans and Contracts Payable outstanding at year-end are as follows:

Year Ending June 30	Governmental Activities Loans and Notes Payable		Business-Type Activities Loans and Notes Payable	
	Principal	Interest	Principal	Interest
2016	\$ 1,519,922	\$ 426,412	\$ 738,167	\$ 236,078
2017	1,640,439	373,518	460,299	220,861
2018	1,702,934	318,576	464,458	206,781
2019	1,767,584	261,512	444,863	191,985
2020	1,714,008	94,360	454,325	178,696
2021-2025	1,011,643	539,619	2,414,984	732,580
2026-2030	1,693,676	260,347	2,612,510	391,738
2031-2033	-	-	1,176,441	56,596
Undetermined	-	-	68,096	-
	<u>\$ 11,050,206</u>	<u>\$ 2,274,344</u>	<u>\$ 8,834,143</u>	<u>\$ 2,215,315</u>

Conduit Debt

The County has issued conduit debt for the Hospital Facility Authority of Clackamas County. The aggregate outstanding amount is \$206,910,000 at June 30, 2015. The County has no obligation for repayment of this debt.

Legal Debt Margin

The County follows ORS 287A provisions for limitations on bonded indebtedness. The provision states a county may not issue or have outstanding at the time of issuance general obligation bonds in a principal amount that exceeds two percent of the real market value of the taxable property in the County. The County has no general obligation bonds issued as of June 30, 2015. The amount of revenue bonds or full faith and credit bonds permitted by the provision is one percent of the real market value of all taxable property in the county or \$510,152,000. The County currently has full faith and credit obligations of \$114,865,000 or 0.225% of the real market value of all taxable property, and revenue bond obligations of \$110,910,000 or 0.217% of the real market value of all taxable property, and is in compliance with the legal debt margin requirements.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

10. LONG-TERM DEBT (Continued)

Changes in Noncurrent Liabilities:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental activities:</u>					
Compensated absences	\$ 10,854,168	\$ 14,289,629	\$ (13,746,925)	\$ 11,396,872	\$ 10,028,108
Bonds payable:					
Full faith and credit bonds	120,905,000	-	(6,040,000)	114,865,000	6,285,000
Issuance discounts, net of premiums	2,607,396	-	(161,712)	2,445,684	161,712
Total bonds payable	123,512,396	-	(6,201,712)	117,310,684	6,446,712
Loans and notes payable	14,907,811	-	(3,857,605)	11,050,206	1,519,922
Other postemployment benefits	24,192,667	-	(203,437)	23,989,230	-
	<u>\$ 173,467,042</u>	<u>\$ 14,289,629</u>	<u>\$ (24,009,679)</u>	<u>\$ 163,746,992</u>	<u>\$ 17,994,742</u>
 <u>Business-type activities:</u>					
Compensated absences	\$ 245,866	\$ 194,001	\$ (246,117)	\$ 193,750	\$ 50,341
Unearned revenue	368,100	-	(68,101)	299,999	-
Bonds payable:					
Revenue bonds	115,050,000	-	(4,145,000)	110,905,000	3,240,000
Issuance discounts, net of premiums	29,338	39,022	(37,120)	31,240	37,120
Total bonds payable	115,079,338	39,022	(4,182,120)	110,936,240	3,277,120
Loans and notes payable	9,546,526	-	(712,383)	8,834,143	738,167
Other postemployment benefits	314,882	18,947	-	333,829	-
	<u>\$ 125,554,712</u>	<u>\$ 251,970</u>	<u>\$ (5,208,721)</u>	<u>\$ 120,597,961</u>	<u>\$ 4,065,628</u>

11. OPERATING LEASES

The County leases buildings and office equipment under non-cancelable operating leases. Rent expense amounted to approximately \$1,075,638 for the year ended June 30, 2015. Future payments are due as follows:

Fiscal Year	Amount
2016	\$ 901,683
2017	717,477
2018	749,484
2019	725,557
2020	745,251
Thereafter	3,723,944
	<u>\$ 7,563,396</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

11. OPERATING LEASES (Continued)

During the year, WICCO had a lease for office space. Rental expense for the year ended June 30, 2015 totaled \$48,676.

At June 30, 2015, the future minimum lease payments under this lease are as follows:

<u>Year</u>	<u>Amount</u>
2016	\$ 47,125
2017	47,225
2018	42,159
2019	3,649
2020	-
Thereafter	-
	<u>\$ 140,158</u>

12. DUE TO/FROM OTHER FUNDS AND INTERFUND LOANS

Interfund due to/from balances at June 30, 2015 are comprised of the following:

<u>Due to/from other funds:</u>	<u>Due From Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$ 1,573,561	\$ -
Community Development Fund	142,272	-
Sheriff Fund	1,431,689	-
Non-Major Governmental Funds	760,742	3,429,247
Internal Service Funds	321,127	-
Clackamas County Service District No. 1	-	549,872
Tri-City Service District	-	164,426
Housing Authority of Clackamas County	-	35,000
Non-Major Enterprise Funds	6,133	56,979
Total Due to/from other funds	<u>\$ 4,235,524</u>	<u>\$ 4,235,524</u>

Interfund balances consist of expenditures/expenses paid or incurred by a fund, but not yet reimbursed by other funds. Interfund loan balances at June 30, 2015 are comprised of the following:

	<u>Interfund Loan Receivable</u>	<u>Interfund Loan Payable</u>
Community Development Fund	\$ 857,319	\$ -
Housing Authority of Clackamas County	-	857,319
	<u>\$ 857,319</u>	<u>\$ 857,319</u>

The Community Development Fund made to loans to HACC. The first is a \$857,319 loan construct and purchase low income housing units, no payments are required as long as HACC operates the facility as low-income housing. A second loan to Easton Ridge LLC, a discretely presented component unit of HACC, for \$521,400 bears one percent interest payable from excess cash from Easton Ridge LLC. This second loan is an obligation of Easton Ridge LLC, and is not included as a liability in HACC's financial statements.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

13. TRANSFERS TO/FROM OTHER FUNDS

Transfers to/from other funds consisted of the following:

<u>Fund</u>	General Fund	Sheriff's Fund	Community Development Fund	Non-Major Governmental Funds
General Fund	\$ 6,682,157	\$ 49,237,474	\$ 148,358	\$ 38,510,771
Sheriff Operations Fund	-	-	-	201,383
Clackamas Town Center Tax Increment Fund	-	-	-	5,000,000
Non-Major Governmental Funds	4,865,804	-	-	15,386,191
Internal Service Funds	-	-	-	-
Non-Major Enterprise Funds	-	-	-	300,000
Total transfers in	<u>\$ 11,547,961</u>	<u>\$ 49,237,474</u>	<u>\$ 148,358</u>	<u>\$ 59,398,345</u>

<u>Fund</u>	Non-Major Enterprise Funds	Internal Service Funds	Total Transfers Out
General Fund	\$ -	\$ 706,980	\$ 95,285,740
Sheriff Operations Fund	-	1,450,049	1,651,432
Clackamas Town Center Tax Increment Fund	-	-	5,000,000
Non-Major Governmental Funds	-	-	20,251,995
Non-Major Enterprise Funds	-	-	300,000
Total transfers in	<u>\$ -</u>	<u>\$ 2,157,029</u>	<u>\$ 122,489,167</u>

	<u>Transfers In</u>	<u>Transfers Out</u>
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	\$ 120,332,138	\$ 122,189,167
Statement of Revenues, Expenses and Changes in Net Position - Enterprise Funds	-	300,000
Schedule of Revenues, Expenditures and Changes in Fund Balance - Internal Service Funds	2,157,029	-
	<u>\$ 122,489,167</u>	<u>\$ 122,489,167</u>

Transfers are routinely made for the following purposes:

- To move revenues from which statute or budget requires them to be collected to the fund from which statute or budget requires them to be expended;
- To move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due;
- To move unrestricted revenues collected in the General Fund to finance various programs and activities accounted for in other funds in accordance with budgetary authorizations; and
- To move revenues collected from restricted sources to other funds to pay for direct expenses.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

14. PENSION PLAN

General Information about the Pension Plan

Plan description. The County is a participating employer in the Oregon Public Employee Retirement System (PERS)—a cost-sharing multiple employer defined benefit pension plan administered under ORS 238 and Internal Revenue Service 401(a) by the Public Employees Retirement Board (PERB). PERB issues a publicly available financial report that can be obtained at http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx.

Plan Benefits

All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A.

Tier One/Tier Two Retirement Benefit. Tier One/Tier Two Retirement Benefit plan is closed to new members hired on or after August 29, 2003.

Pension Benefits

The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General Service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- the member was employed by a PERS employer at the time of death,
- the member died within 120 days after termination of PERS-covered employment,
- the member died as a result of injury sustained while employed in a PERS-covered job, or
- the member was on an official leave of absence from a PERS-covered job at the time of death.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

14. PENSION PLAN (Continued)

Tier One/Tier Two Retirement Benefit. (Continued)

Disability Benefits

A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

Benefit Changes after Retirement

Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments.

Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

OPSRP Pension Program (OPSRP DB) Pension Benefits. The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003.

This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

General Service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

14. PENSION PLAN (Continued)

OPSRP Pension Program (OPSRP DB) Pension Benefits (Continued)

Death Benefits

Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

Disability Benefits

A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Benefit Changes after Retirement

Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

IAP Plan Description:

OPSRP Individual Account Program (OPSRP IAP)

Pension Benefits

An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Contributions

The County has chosen to pay the employees contributions to the plan. 6 percent of covered payroll is paid for general services employees and 9 percent of covered payroll is paid for firefighters and police officers.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

14. PENSION PLAN (Continued)

Contributions.

PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the PERS Defined Benefit Plan. Employer contribution rates during the period were based on the December 31, 2011 actuarial valuation as subsequently modified by 2013 legislated changes in benefit provisions. The rates based on a percentage of payroll, first became effective July 1, 2013. Employer contributions for the year ended June 30, 2015 were \$17,785,735, excluding amounts to fund employer specific liabilities.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the County reported an asset, of \$43,087,581, for its proportionate share of the net pension asset. The net pension assets, was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2012, rolled forward to June 30, 2014. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating governments, actuarially determined. At December 31, 2012, the County's proportion was 1.892 percent, which was unchanged as of June 30, 2013.

The County's net pension asset as the Reporting entity, was allocated based on payroll allocations.

Clackamas County	Net Pension Asset	Allocation
Governmental Activities	\$ 42,387,914	98.4%
Business-type Activities	699,667	1.6%
Government-wide	43,087,581	100.0%
Reporting entity total	<u>\$ 43,087,581</u>	<u>100.0%</u>

For the year ended June 30, 2015, the County recognized negative pension expense of \$(39,810,325). At June 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

14. PENSION PLAN (Continued)

Contributions. (Continued)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 3,138	\$ -
Changes in assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	83,148,757
Changes in proportion and differences between County contributions and proportionate share of contributions	37,955	-
Total (prior to post MD contributions)	\$ 41,093	\$ 83,148,757
Contributions subsequent to the MD	17,744,642	-
Net Deferred Outflows(inflow) of Resources		<u>\$ 65,363,022</u>

\$65,363,022 reported as deferred inflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2015. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	
2016	\$ (20,778,255)
2017	(20,778,255)
2018	(20,778,255)
2019	(20,778,255)
2020	5,356
Thereafter	-

Actuarial assumptions

The employer contribution rates effective July 1, 2013, through June 30, 2015, were set using the projected unit credit actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 20 years. For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

14. PENSION PLAN (Continued)

Actuarial assumptions (Continued)

Valuation Date	December 31, 2012 rolled forward to June 30, 2014
Experience Study Report	2012, published September 18, 2013
Actuarial Cost Method	Entry Age Normal
Amortization Method	Amortized as a level percentage of payroll as layered amortization bases over a closed period; Tier One/Tier Two UAL is amortized over 20 years and OPSRP pension UAL is amortized over 16 years.
Asset Valuation Method	Market value of assets
Actuarial Assumptions:	
Inflation Rate	2.75 percent
Investment Rate of Return	7.75 percent
Projected Salary Increases	3.75 percent overall payroll growth
Mortality	Health retirees and beneficiaries: RP-2000 Sex-distinct, generational per Scale AA, with collar adjustments and set-backs as described in the valuation. Active Members: Mortality rates are a percentage of healthy retiree rates that vary by group, as described in the valuation. Disabled retirees: Mortality rates are a percentage of the RP-2000 statistic combined disabled mortality sex-distinct table.

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The methods and assumptions shown above are based on the 2012 Experience Study which reviewed experience for the four-year period ending on December 31, 2012.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

14. PENSION PLAN (Continued)

Long-Term Expected Rate of Return:

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2013 the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Compounded Annual Return (Geometric)</u>
Core Fixed Income	7.2%	4.50%
Short-Term Bonds	8.0%	3.70%
Intermediate -Term Bond	3.0%	4.10%
High Yield Bonds	1.8%	6.66%
Large Cap US Equities	11.6%	7.20%
Mid Cap US Equities	3.9%	7.30%
Small Cap US Equities	2.3%	7.45%
Developed Foreign Equiti	14.2%	6.90%
Emerging Foreign Equitie	5.5%	7.40%
Private Equities	20.0%	8.26%
Opportunity Funds/Absol	5.0%	6.01%
Real Estate (Property)	13.8%	6.51%
Real Estate (REITS)	2.5%	6.76%
Commodities	1.3%	6.07%
Total	<u>100.0%</u>	
Assumed Inflation - Mean		2.75%

Discount Rate

The discount rate used to measure the total pension liability was 7.75 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

14. PENSION PLAN (Continued)

Discount Rate (Continued)

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate.

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.75percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate:

	<u>1% Decrease (6.75%)</u>	<u>Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
County's proportionate share of the net pension liability (asset)	\$ 91,251,811	\$ (43,087,581)	\$ (156,714,064)

Changes in Plan Provisions Subsequent to Measurement Date:

The Oregon Supreme Court on April 30, 2015, ruled that the provisions of Senate Bill 861, signed into law in October 2013, that limited the post-retirement COLA on benefits accrued prior to the signing of the law was unconstitutional. Benefits could be modified prospectively, but not retrospectively. As a result, those who retired before the bills were passed will continue to receive a COLA tied to the Consumer Price Index that normally results in a 2% increase annually. Restoration payments to those benefit recipients will be made in the future.

PERS members who have accrued benefits before and after the effective dates of the 2013 legislation will have a blended COLA rate when they retire.

This is a change in benefit terms subsequent to the measurement date of June 30, 2014, and will not be included in the net pension liability (asset) proportionate shares provided to employers in June 30, 2015.

Retirement Plan

WICCO makes employer matching contributions under an arrangement described in Section 403(b) of the IRC. WICCO contributes up to 8 percent of the employee's salary. Expenses under this plan for the year ended June 30, 2015 and 2014, totaled \$22,359 and \$20,708, respectively.

15. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description

The County administers a single-employer defined benefit healthcare plan per the requirements of collective bargaining agreements. Per Oregon State law, the plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County's group health insurance plans, which cover both active and retired participants. The plan does not issue stand-alone financial reports, but has been included in the County's financials.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

15. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy

The County does not pay any portion of the health insurance premium for PERS Tier 1/Tier 2 or OPSRP General Service retirees; however, the retired employee receives an implicit benefit of a lower healthcare premium, which is spread among the cost of active employee premiums. The County's regular healthcare benefit providers underwrite the retirees' policies. Retirees may not convert the benefit into an in-lieu payment to secure coverage under independent plans. At July 1, 2014, 218 Tier 1/Tier 2 and OPSRP General Service retirees that were receiving the post-employment healthcare benefit.

The County provides post-employment healthcare benefits to retiring Peace Officer Association ("POA") and Command Officers ("CO"), who retire with a minimum of ten years of service with the County. The County contributes 100% of the monthly medical premium, which is paid as incurred. Retirees are responsible for the payment of annual deductibles, which vary according to the plan selected. The County funds premium costs by contributing 3.25% for all Sheriff's office covered employees, whether they are union or non-union. As of June 30, 2015, there were 198 retirees that were receiving the post-employment healthcare benefit.

During fiscal 2015, the County made benefit payments of \$702,340 to participants. As of June 30, 2015, \$3,093,003 in accumulated contributions were transferred to a new independent trust, not governed by County, but by a separate Board of Trustees. As these accumulated contributions were previously held in the Sheriff Retiree Medical Fund, rather than an independent trust, they did not previously qualify under GASB 45 as true OPEB contribution for the County. The remainder of the County's OPEB contribution is in the form of an implicit subsidy.

For more information regarding the plan documents or to obtain the financial reports of the Clackamas County Independent Retiree Medical Trust, please contact the Board of Trustees in writing at: c/o William C. Earhart Company, Inc., P.O. Box 4148, Portland, OR 97208.

Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost is calculated based on the annual required contribution ("ARC") of the employer, an amount actuarially determined in accordance with the guidelines of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years.

Actuarial valuations for OPEB plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. These actuarially determined amounts are subject to continual revisions as actual results are compared to past expectations and new estimates are made about the future. Annual OPEB cost and net OPEB obligations on the Schedule of Other Post-employment Benefit funding progress (page 77) is reported as required supplementary information, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability benefits.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

15. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Annual OPEB Cost and Net OPEB Obligation (Continued)

The following schedule shows the components of the County's annual OPEB expense for the year, the amount actually contributed to the plan, and changes in the County's OPEB obligation to the plan:

Annual required contribution	\$ 4,806,317
Interest on net OPEB obligation	1,046,118
Adjustment to annual required contribution	<u>(1,464,533)</u>
Annual OPEB expense	4,387,902
Contributions made	<u>4,574,990</u>
Decrease in net OPEB obligation	(187,088)
Net OPEB obligation - beginning this year	<u>24,507,549</u>
Net OPEB obligations - end of year	<u><u>\$ 24,320,461</u></u>

The County's annual OPEB expense, contribution, percentage of annual OPEB expense contributed to the plans, and the net OPEB obligation for fiscal years 2013 through 2015 were as follows:

	Annual OPEB Expense	Annual OPEB Contributions	Percentage of OPEB Expense Contributed	Net OPEB Obligation
June 30, 2013	\$ 3,358,813	\$ 2,076,089	62%	\$ 22,568,680
June 30, 2014	3,476,136	1,537,267	44%	24,507,549
June 30, 2015	4,387,902	4,574,990	104%	24,320,461

The following table shows the County's annual OPEB expense for the fiscal year ended June 30, 2015.

	Annual OPEB Contributions	Annual OPEB Expense	Percentage of Annual OPEB Expense Contributed
General County Only	\$ 1,481,987	\$ 1,012,305	146%
Sheriff's Dept. Only	3,093,003	3,375,597	92%
All County Total	<u><u>\$ 4,574,990</u></u>	<u><u>\$ 4,387,902</u></u>	<u><u>104%</u></u>

As of the most recent actuarial report, July 1, 2014, the actuarial accrued liability of benefits was \$39,774,132, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$39,774,132. The covered payroll (annual payroll of active employees covered by the plan) was \$114,379,887 resulting in a ratio of UAAL to covered payroll was 35%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility, consistent with the long-term perspective of the calculations.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

15. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Annual OPEB Cost and Net OPEB Obligation (Continued)

In the most recently conducted actuarial evaluation (as of July 1, 2014), the entry age normal method was used. The discount rate is selected based on historical and expected returns on the County's short-term investment portfolio. A discount rate of 4.0% was used in the most recent actuarial valuation for the 30 year open period. The actuarial valuation assumes that healthcare costs are trending up from 5.90% to 6.7% in 2030 for the major medical component, which is representative of the overall plan. The salary increase is 3.75% per year and there is an inflation rate of 2.75%. The County's UAAL is being amortized using the level-dollar method with a rolling 30 year open amortization methodology.

Retirement Health Insurance Account

As a member of Oregon Public Employees Retirement System ("OPERS"), the County contributes to the Retirement Health Insurance Account ("RHIA") for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other post-employment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. ORS 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA resides with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, Oregon 97281-3700.

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a PERS-sponsored health plan. A surviving spouse or dependent of a deceased PERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from PERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

15. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Retirement Health Insurance Account (Continued)

Participating employers are contractually required to contribute to RHIA at a rate assessed each year by OPERS, currently 0.59% of annual covered OPERF payroll and 0.50% of OPSRP payroll. The OPERS Board of Trustees sets the employer contribution rate based on the ARC of the employers, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The County's contributions to RHIA for the years ended June 30, 2013, 2014, and 2015 were \$610,808, \$630,485, and \$710,918, respectively, which equaled the required contributions each year.

16. COMMITMENTS AND CONTINGENCIES

The County has commitments under contractual agreements for various construction contracts amounting to approximately \$17,581,572.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal and State of Oregon governments. Any disallowed claims, including amounts already collected, could become a liability of the General Fund or other funds. Management believes amounts disallowed, if any, would not be material to the County.

The County is a defendant in various lawsuits. The likely outcome of these lawsuits is not determinable at this time; however, County management intends to defend these lawsuits vigorously and believes the likely outcome will not have a material adverse effect on the County's basic financial statements.

The Tri-City Service District entered into agreements with the cities of Oregon City, West Linn and Gladstone. Pertinent terms of these agreements are as follows:

- The Cities will process and review all permit applications for hookup and inspection; operate and maintain local collection facilities; bill and collect sewer user charges and connection charges.
- The Cities will collect and remit a contractual percentage of connection charges to the District.
- The Cities will bill and collect sewer user charges bimonthly according to the rate schedule provided by the District.
- Should the District fail to perform services outlined in these agreements, the Cities can terminate the agreement upon 30 days written notice.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

16. COMMITMENTS AND CONTINGENCIES (Continued)

In accordance with the terms of these agreements, the following fees and charges were earned by the District:

	<u>2015</u>	<u>2014</u>
Sewerage user fees	\$ 6,909,627	\$ 6,007,072
Connection charges	345,370	449,357
Pump station maintenance charges	<u>8,661</u>	<u>5,260</u>
	<u>\$ 7,263,658</u>	<u>\$ 6,461,689</u>

Clackamas County Service District No. 1 has commitments under contractual agreements for various multi-year contracts amounting to approximately \$3,440,000.

HACC has construction and legal commitments under various contracts totaling approximately \$0, and a commitment to cover up to \$922,000 of operating deficits for Easton Ridge LLC for at least the next five years.

North Clackamas Parks and Recreation District has commitments under various contracts amounting for approximately \$8,829.

The Clackamas County Development Agency has commitments under various construction contracts for approximately \$3,801,214.

Tri-City Service District is committed under contractual agreements for various construction contracts totaling approximately \$1,139,000. As of June 30, 2015, approximately \$407,000 of these contracts remain outstanding.

WICCO reimbursement claims under federal and state program grants are subject to audit and adjustment by grantor agencies. Any disallowed claims may become a liability of the organization.

17. RELATED PARTY TRANSACTIONS

WICCO has entered into grant and office space rental agreements with organizations whose management includes members of the WICCO Board of Directors. Payables to these organizations totaled \$773,384 and \$715,023 at June 30, 2015 and 2014, respectively. Expenses of \$2,066,834 and \$3,244,125 were incurred under grant and rental agreements with these organizations during the years ended June 30, 2015 and 2014, respectively.

Clackamas County Service District No.1 signed a sale agreement and note receivable with Clackamas County for the sale of the District's portion of the building located at 9101 SE Sunnybrook Boulevard. As of June 30, 2015 the balance of the note was \$1,219,427, plus accrued interest in the amount of \$231,347.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2015

18. MEASURES 37 AND 49

Measures 37 and 49, passed by the voters in 2004 and 2007 respectively, implemented certain land use policies and regulations affecting property owners within a governmental jurisdiction. These policies and regulations may require the County to compensate property owners for changes in land use rules or regulations enacted subsequent to the property owner acquiring title. Compensation may be financial or may entail allowing the property owner to develop their property under rules and regulations in existence prior to the passage of these measures. The County is continuing to resolve these issues, financial and/or development rights, and has not determined the impact, if any, on its financial statements.

19. POLLUTION REMEDIATION

On July 19, 2012 the Oregon Department of Environmental Quality (DEQ) issued a Consent Order to TCSD and the District. The purpose of the agreement was to: (a) protect the public health, safety, and welfare and the environment through the design and implementation of remedial measures on the Blue Heron site; (b) to facilitate productive reuse of the property; and (c) to provide TCSD and the District with protection from potential liabilities in accordance with applicable law. The Remedial Investigation Report and Human Health and Ecological Risk Assessments commissioned by WES on behalf of TCSD and the District were accepted by DEQ on June 18, 2014. Because the reports revealed minimal pollutant levels, TCSD and the District will now be able to move forward with planning efforts for the cleanup rather than pursue additional studies. In July 2015, TCSD and the District completed an alternatives evaluation, which reviewed the three most viable clean up alternatives and estimated the associated costs. TCSD and the District are currently reviewing the alternatives presented and will determine the preferred alternative by early spring 2016. An estimated start date for construction has not been determined.

20. SUBSEQUENT EVENTS

During fiscal year 2014/2015, the Board of County Commissioners transferred the Hawthorne Park property from Clackamas County Development Agency to North Clackamas Parks and Recreation District in the amount of \$385,000. The deed was recorded on October 7, 2015.

As of June 25th, 2015 the City of Happy Valley entered into an intergovernmental agreement with the County to become a City Library and was provided a one-time capital contribution of \$2,000,000 and capital assets transfer of \$5,699,796 towards library services for the Happy Valley/Damascus and unincorporated areas. The agreement commenced as of July 1st, 2015 when the capital contribution, capital asset transfers and transfer of operations were to occur for the Sunnyside Library to the City of Happy Valley.

REQUIRED SUPPLEMENTARY INFORMATION

**CLACKAMAS COUNTY, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with Final
	Original	Final	Actual	Budget
REVENUES:				
Property taxes:				
Current	\$ 101,900,000	\$ 101,900,000	\$ 104,211,696	\$ 2,311,696
Deliquent	2,520,000	2,520,000	2,524,247	4,247
Total property taxes	104,420,000	104,420,000	106,735,943	2,315,943
Intergovernmental:				
Federal	221,000	221,000	1,689,883	1,468,883
State	5,054,700	4,859,613	4,329,105	(530,508)
Local	4,800	4,800	3,767	(1,033)
Total intergovernmental	5,280,500	5,085,413	6,022,755	937,342
Charges for services:				
Internal county services	12,661,161	12,671,161	12,531,540	(139,621)
Court fees	-	43,000	-	(43,000)
Rentals	-	-	31,272	31,272
Charges to others	2,949,250	2,934,150	3,059,501	125,351
Total charges for services	15,610,411	15,648,311	15,622,313	(25,998)
Licenses and permits:				
Licenses and permits	1,748,000	1,775,000	1,879,919	104,919
Total licenses and permits	1,748,000	1,775,000	1,879,919	104,919
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	20,000	20,000	398	(19,602)
Total fines, forfeitures, and penalties	20,000	20,000	398	(19,602)
Miscellaneous:				
Reimbursements	17,820,721	17,820,721	16,244,550	(1,576,171)
Interest	100,000	100,000	212,904	112,904
Asset and property proceeds	100	100	106	6
Other	615,932	616,132	811,881	195,749
Total miscellaneous	18,536,753	18,536,953	17,269,441	(1,267,512)
TOTAL REVENUES	145,615,664	145,485,677	147,530,769	2,045,092
EXPENDITURES:				
Current - organizational unit:				
General government:				
County Administration	2,319,994	2,094,994	1,953,741	141,253
County Assessor	7,185,360	7,185,360	6,707,590	477,770
Board of County Commissioners	1,521,330	1,521,330	1,467,294	54,036
County Clerk	2,386,860	2,647,883	2,097,658	550,225
County Counsel	2,184,243	2,184,243	2,027,029	157,214
County Courier	87,963	97,963	94,347	3,616
Development Agency payroll	636,638	679,638	659,393	20,245
Department of Employee Services	2,667,329	2,695,079	2,501,571	193,508
Department of Finance	3,763,937	3,763,937	3,279,203	484,734

Continued

**CLACKAMAS COUNTY, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget		Actual	Variance with Final Budget
	Original	Final		
EXPENDITURES (continued):				
General government (continued):				
Mail Operations	570,422	585,922	548,603	37,319
Non-departmental	15,728,928	19,193,519	7,857,970	11,335,549
Parks District Payroll	4,898,619	4,898,619	4,405,536	493,083
Public and government affairs	2,349,802	2,349,802	2,097,050	252,752
Purchasing	878,657	887,657	863,648	24,009
Risk/benefits Administration	2,352,098	2,352,098	2,333,238	18,860
Water Environmental Services Payroll	11,560,444	11,560,444	10,210,973	1,349,471
County Surveyor	1,041,785	1,063,885	1,016,446	47,439
County Treasurer	673,326	700,966	664,653	36,313
Total general government	62,807,735	66,463,339	50,786,178	15,677,161
TOTAL EXPENDITURES	62,807,735	66,463,339	50,786,178	15,677,161
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	82,807,929	79,022,338	96,744,591	17,722,253
OTHER FINANCING SOURCES (USES):				
Transfers in	2,695,087	3,395,087	1,728,420	(1,666,667)
Transfers out	(94,345,389)	(95,283,990)	(95,252,740)	31,250
TOTAL OTHER FINANCING SOURCES (USES)	(91,650,302)	(91,888,903)	(93,524,320)	(1,635,417)
NET CHANGE IN FUND BALANCE	(8,842,373)	(12,866,565)	3,220,271	16,086,836
FUND BALANCE, JUNE 30, 2014	20,003,223	24,027,415	24,027,415	-
FUND BALANCE, JUNE 30, 2015	\$ 11,160,850	\$ 11,160,850	27,247,686	\$ 16,086,836
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			769,784	
Certain governmental funds report a substantial portion of unrestricted inflows, and are reported in the General Fund on a GAAP basis:				
Employer Contributions Reserve Fund			2,302,066	
Dog Services Fund			435,289	
Health, Housing & Human Services Fund			658,013	
Library Services Fund			9,432,094	
Planning Fund			675,427	
Fleet Replacement Reserve Fund			183,159	
FUND BALANCE - US GAAP BASIS, June 30, 2015			\$ 41,703,518	

**CLACKAMAS COUNTY, OREGON
COMMUNITY DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 4,777,332	\$ 6,277,332	\$ 5,093,052	\$ (1,184,280)
Local	800,000	800,000	921,593	121,593
Total intergovernmental	5,577,332	7,077,332	6,014,645	(1,062,687)
Charges for services:				
Internal county services	220,000	220,000	804,488	584,488
Total charges for services	220,000	220,000	804,488	584,488
Miscellaneous:				
Interest	60,000	60,000	79,015	19,015
Other	-	-	26	26
Total miscellaneous	60,000	60,000	79,041	19,041
TOTAL REVENUES	5,857,332	7,357,332	6,898,174	(459,158)
EXPENDITURES:				
Current - organizational unit:				
Economic development	7,032,490	8,532,490	7,521,566	1,010,924
TOTAL EXPENDITURES	7,032,490	8,532,490	7,521,566	1,010,924
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,175,158)	(1,175,158)	(623,392)	551,766
OTHER FINANCING SOURCES (USES):				
Transfers in	148,358	148,358	148,358	-
Loans issued	500,000	500,000	527,266	27,266
TOTAL OTHER FINANCING SOURCES (USES)	648,358	648,358	675,624	27,266
NET CHANGE IN FUND BALANCE	(526,800)	(526,800)	52,232	579,032
FUND BALANCE, JUNE 30, 2014	526,800	526,800	532,804	6,004
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	585,036	\$ 585,036
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Notes and loans receivable, net			13,951,023	
Interfund loan receivable			857,078	
FUND BALANCE - US GAAP BASIS, June 30, 2015			<u>\$ 15,393,137</u>	

CLACKAMAS COUNTY, OREGON
SHERIFF FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Property taxes:				
Property taxes	\$ 500	\$ 500	\$ -	\$ (500)
Total property taxes	500	500	-	(500)
Intergovernmental:				
Federal	1,069,843	1,040,159	953,683	(86,476)
State	91,000	156,000	307,502	151,502
Local	8,467,000	8,608,790	8,243,366	(365,424)
Total intergovernmental	9,627,843	9,804,949	9,504,551	(300,398)
Charges for services:				
Charges for services	1,826,032	1,811,633	1,760,190	(51,443)
Internal county services	377,600	377,600	474,023	96,423
Total charges for services	2,203,632	2,189,233	2,234,213	44,980
Licenses and permits:				
Licenses and permits	542,500	479,804	612,434	132,630
Total licenses and permits	542,500	479,804	612,434	132,630
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	295,455	295,455	327,237	31,782
Total fines, forfeitures, and penalties	295,455	295,455	327,237	31,782
Miscellaneous:				
Reimbursements	5,748,398	5,448,398	5,200,101	(248,297)
Contributions	3,500	3,500	56,461	52,961
Asset and property proceeds	15,000	15,000	53,413	38,413
Other	143,532	142,454	145,529	3,075
Total miscellaneous	5,910,430	5,609,352	5,455,504	(153,848)
TOTAL REVENUES	18,580,360	18,379,293	18,133,939	(245,354)
EXPENDITURES:				
Current - organizational unit:				
Public protection	69,161,118	67,872,853	64,257,121	3,615,732
TOTAL EXPENDITURES	69,161,118	67,872,853	64,257,121	3,615,732
EXCESS (DEFICIENCY) OF REVENUES				
OVER (UNDER) EXPENDITURES	(50,580,758)	(49,493,560)	(46,123,182)	3,370,378
OTHER FINANCING SOURCES (USES):				
Transfers in	49,237,474	49,237,474	49,237,474	-
Transfers out	(1,675,766)	(1,651,383)	(1,651,432)	(49)
TOTAL OTHER FINANCING				
SOURCES (USES)	47,561,708	47,586,091	47,586,042	(49)
NET CHANGE IN FUND BALANCE	(3,019,050)	(1,907,469)	1,462,860	3,370,329
FUND BALANCE, JUNE 30, 2014	3,019,050	1,907,469	1,792,112	(115,357)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 3,254,972	\$ 3,254,972

CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2015

OTHER POST-EMPLOYMENT BENEFIT (OPEB) FUNDING PROGRESS

Actuarial Valuation Date July 1,	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability (UAAL) (Asset)	Percent Funded	Covered Payroll	UAAL as a Percentage of Covered Payroll
2010	\$ -	\$ 50,075,769	\$ 50,075,769	0%	\$ 112,936,313	44%
2012	-	33,444,999	33,444,999	0%	113,503,413	30%
2014	-	39,774,132	39,774,132	0%	114,379,887	35%

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Year Ended June 30	(a) Employer's proportion of the net pension liability (NPL)	(b) Employer's proportionate share of the net pension liability (NPL)	(c) CAL's covered payroll	(b/c) NPL as a percentage of covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2015	1.87 %	\$ (43,087,581)	\$ 130,147,066	(33.11) %	103.60 %
2014	1.87	97,027,649	128,671,256	75.41	91.97

SCHEDULE OF PENSION CONTRIBUTIONS

	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a percent of covered payroll
2015	\$ 17,471,752	\$ 17,471,752	\$ -	\$ 130,147,066	13.42 %
2014	17,331,141	17,331,141	-	128,671,256	13.47

CLACKAMAS COUNTY, OREGON
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2015

1. Adjustments from budgetary basis of accounting to GAAP

The County has certain governmental funds maintained for budgetary purposes that do not meet the definition of Special Revenue Funds or Capital Projects Funds for GAAP reporting purposes. At year-end, the ending fund balances for these funds fold in with the General Fund.

2. Stewardship, Compliance, and Accountability

The Board adopts a resolution authorizing appropriations for each fund, which establishes the level by which expenditures cannot legally exceed appropriations. Appropriations are established at the department level for the General Fund and at the organization unit for other funds – general government, public protection, public ways and facilities, health and human services, economic development, and culture, education and development.

3. Appropriations and Budgetary Controls Description

In accordance with Oregon Revised Statutes, the County budgets all funds, except fiduciary funds and the Housing Authority, which legally does not require a budget. All budgetary schedules are presented on the budgetary basis, which requires adjustments to convert to the accrual basis of accounting (presented on the individual schedules). Expenditure budgets are appropriated by major department level or organizational unit level for each fund. These appropriations establish the legal level of control for each fund. Expenditure appropriations may not be legally over-expended, except in the case of reimbursable grant expenditures and trust monies that could not be reasonably estimated at the time the budget was adopted. After budget approval, the Board of Commissioners may approve supplemental appropriations and appropriation transfers between the levels of control if an occurrence, condition, or need exists which was not known at the time the budget was adopted. The County had three supplemental budgets during the year ended June 30, 2015. Both the original adopted budget and the revised budget comparisons are presented in the accompanying budgetary schedules. Appropriations lapse at the end of the fiscal year.

4. Oregon Public Employees Retirement System (OPERS) Defined Benefit Plan

Changes in Plan Provisions Subsequent to Measurement Date:

The Oregon Supreme Court on April 30, 2015, ruled that the provisions of Senate Bill 861, signed into law in October 2013, that limited the post-retirement COLA on benefits accrued prior to the signing of the law was unconstitutional. Benefits could be modified prospectively, but not retrospectively. As a result, those who retired before the bills were passed will continue to receive a COLA tied to the Consumer Price Index that normally results in a 2% increase annually. We will make restoration payments to those benefit recipients.

PERS members who have accrued benefits before and after the effective dates of the 2013 legislation will have a blended COLA rate when they retire.

CLACKAMAS COUNTY, OREGON
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2015

This is a change in benefit terms subsequent to the measurement date of June 30, 2014, and will not be included in the net pension liability (asset) proportionate shares provided to employers in June 2015.

Changes in Assumptions:

A summary of key changes implemented since the December 31, 2011 valuation are described briefly below. Additional detail and a comprehensive list of changes in methods and assumptions can be found in the 2012 Experience Study for the System, which was published on September 18, 2013, and can be found at:
<http://www.oregon.gov/pers/docs/2012%20Exp%20Study%20Updated.pdf>

Changes in Actuarial Methods and Allocation Procedures

Actuarial Cost Method

The Actuarial Cost Method was changed from the Projected Unit Credit (PUC) Cost Method to the Entry Age Normal (EAN) Cost Method. This change will allow PERS to use the same cost method for contribution rate calculations as required for financial reporting under GASB Statements 67 and 68.

Tier 1/Tier 2 UAL Amortization

In combination with the change in cost method, the Board chose to re-amortize the outstanding Tier 1/Tier 2 UAL as of December 31, 2013 over a closed period of 20 years as a level percentage of projected payroll. Gains and losses between subsequent rate-setting valuations will be amortized over a closed 20 year period from the valuation in which they are first recognized.

Contribution Rate Stabilization Method

The “grade-in range” over which the rate collar gradually doubles was modified so that the collar doubles as funded status (excluding side accounts) decreases from 70% to 60% or increases from 130% to 140%. Previously the ranges had been 80% to 70% and 120% to 130%. The modification to the grade-in range was made in combination with the change to actuarial cost method, as discussed at the July 2013 PERS Board public meeting.

CLACKAMAS COUNTY, OREGON
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2015

Allocation of Liability for Service Segments

For purposes of allocating Tier 1/Tier 2 member's actuarial accrued liability among multiple employers, the valuation uses a weighted average of the Money Match methodology and the Full Formula methodology used by PERS when the member retires. The weights are determined based on the prevalence of each formula among the current Tier 1/Tier 2 population. For the December 31, 2010 and December 31, 2011 valuations, the Money Match was weighted 40 percent for General Service members and 10 percent for Police & Fire members. For the December 31, 2012 and December 31, 2013 valuations, this weighting has been adjusted to 30 percent for General Service members and 5 percent for Police & Fire members, based on a projection of the proportion of liability attributable to Money Match benefits at those valuation dates.

Changes in Economic Assumptions

Investment Return and Interest Crediting

The assumed investment return and interest crediting to both regular and variable account balances was reduced to 7.75%. Previously, the assumed investment return and interest crediting to regular account balances was 8.00% and the assumed interest crediting to variable account balances was 8.25%.

OPSRP Administrative Expenses

Assumed administrative expenses for the OPSRP System were reduced from \$6.6 million per year to \$5.5 million per year.

Healthcare Cost Inflation

The healthcare cost inflation for the maximum RHIPA subsidy was updated based on analysis performed by Milliman's healthcare actuaries. This analysis includes the consideration of the excise tax that will be introduced in 2018 by the Patient Protection and Affordable Care Act

Changes in Demographic Assumptions

Healthy Mortality

The healthy mortality assumption is based on the RP2000 generational mortality tables with group-specific class and setback adjustments. The group-specific adjustments have been updated to more closely match recently observed system experience.

Disabled Mortality

The disabled mortality assumption base was changed from the RP2000 healthy tables to the RP2000 disabled tables. Gender-specific adjustments were applied to align the assumption with recently observed system experience.

CLACKAMAS COUNTY, OREGON
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2015

Disability, Retirement from Active Status, and Termination

Rates for disability, retirement from active status, and termination were adjusted. Termination rates were changed from being indexed upon age to being indexed upon duration from hire date.

Changes in Salary Increase Assumptions

Merit Increases, Unused Sick Leave, and Vacation Pay

Assumed merit increases were lowered for School District members. Unused Sick Leave and Vacation Pay rates were adjusted.

Retiree Healthcare Participation

The RHIA participation rate for healthy retirees was reduced from 48% to 45%. The RHIPA participation rate was changed from a uniform rate of 13% to a service-based table of rates. (Source: December 31, 2012 Actuarial Valuation p.89)

SUPPLEMENTARY INFORMATION

GOVERNMENTAL FUNDS REPORTED IN GENERAL FUND

The General Fund includes certain governmental funds maintained for budgetary purposes that do not meet the definition of Special Revenue Funds or Capital Projects Funds for GAAP reporting purposes. At year-end, the ending fund balance for these funds fold in with the General Fund. Those funds are as follows:

Employer Contributions Reserve Fund – The Employer Contribution Reserve fund was established to hold monies to be used to help offset increases in County contributions to the Public Employees Retirement System. Initial funding was provided by proceeds from the demutualization of two insurance providers, a refund of reserves held by the insurance company and interest earnings. The primary source of revenue is now transfers from the General Fund.

Dog Control Fund – The Dog Control Fund provides for recording revenues and expenditures to carry out the enforcement of all County and State laws relating to the control of dogs within the County. Resources are the result of fees assessed for dog licenses, kenneling and disposal services, and adoption of dogs from the shelter.

Health, Housing & Human Services Fund – The human services functions of Clackamas County are recorded in their respective funds to more closely track the revenues and expenditures associated with each program. Only the administrative costs of the Human Services Director and his staff who oversee and coordinate the various programs are recorded in this Fund.

Library Services Fund – The Library Services Fund receives receipts from property taxes received by the General Fund. Proceeds from the levy are distributed to participating cities in the County as well as to the County Library and its branches to help fund operations of the branches, as well as maintenance of the County-wide library computer data network.

Planning Fund – The Planning Fund accounts for fees and expenditures to carry out long and short term planning activities throughout Clackamas County.

Fleet Replacement Fund – The Fleet Replacement Reserve Fund was established to account for funds collected for the replacement of vehicles once they reach the end of their useful lives. The primary source of revenue is transfers in of vehicle replacement fees collected through the Fleet Internal Service Fund's monthly charges to the primary government for services.

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
GENERAL FUND
JUNE 30, 2015

	General Fund	Employer Contributions Reserve Fund	Dog Services Fund	Health, Housing & Human Services Fund	Library Services Fund	Planning Fund	Fleet Replacement Reserve Fund	Total General Fund
ASSETS								
Cash and investments	\$ 30,444,768	\$ 2,302,066	\$ 725,283	\$ 652,155	\$ 9,714,863	\$ 830,780	\$ 183,159	\$ 44,853,074
Taxes receivable	6,273,835	-	-	-	-	-	-	6,273,835
Accounts receivable	641,509	-	8,440	-	9,705	28,176	-	687,830
Assessment receivable	-	-	-	-	-	-	-	-
Grants receivable	-	-	-	56,387	-	2,733	-	59,120
Notes receivable	-	-	-	-	-	-	-	-
Contracts receivable	-	-	-	-	-	-	-	-
Notes and loans receivable, net	-	-	-	-	-	-	-	-
Due from other funds	1,568,192	-	-	-	-	5,369	-	1,573,561
Property held for sale	-	-	-	-	-	-	-	-
Prepaid items	39,615	-	4,456	110	6,620	-	-	50,801
TOTAL ASSETS	<u>\$ 38,967,919</u>	<u>\$ 2,302,066</u>	<u>\$ 738,179</u>	<u>\$ 708,652</u>	<u>\$ 9,731,188</u>	<u>\$ 867,058</u>	<u>\$ 183,159</u>	<u>\$ 53,498,221</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 675,676	\$ -	\$ 31,136	\$ 10,794	\$ 80,924	\$ 57,274	\$ -	\$ 855,804
Accrued payroll	3,941,435	-	82,156	39,845	218,170	134,357	-	4,415,963
Deposits	351,711	-	1,002	-	-	-	-	352,713
TOTAL LIABILITIES	<u>4,968,822</u>	<u>-</u>	<u>114,294</u>	<u>50,639</u>	<u>299,094</u>	<u>191,631</u>	<u>-</u>	<u>5,624,480</u>
Deferred Inflows of Resources:								
Unavailable revenue	5,981,627	-	188,596	-	-	-	-	6,170,223
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>5,981,627</u>	<u>-</u>	<u>188,596</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,170,223</u>
Fund balances:								
Non-spendable	39,615	-	4,456	110	6,620	-	-	50,801
Unassigned	27,977,855	2,302,066	430,833	657,903	9,425,474	675,427	183,159	41,652,717
TOTAL FUND BALANCES	<u>28,017,470</u>	<u>2,302,066</u>	<u>435,289</u>	<u>658,013</u>	<u>9,432,094</u>	<u>675,427</u>	<u>183,159</u>	<u>41,703,518</u>
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	<u>\$ 38,967,919</u>	<u>\$ 2,302,066</u>	<u>\$ 738,179</u>	<u>\$ 708,652</u>	<u>\$ 9,731,188</u>	<u>\$ 867,058</u>	<u>\$ 183,159</u>	<u>\$ 53,498,221</u>

CLACKAMAS COUNTY, OREGON
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2015

	General Fund	Employer Contributions Reserve Fund	Dog Services Fund	Health, Housing & Human Services Fund	Library Services Fund	Planning Fund	Fleet Replacement Reserve Fund	Total General Fund
REVENUES:								
Property taxes	\$ 106,561,598	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,561,598
Licenses and permits	1,879,919	-	489,761	-	-	64,133	-	2,433,813
Fines, forfeitures, and penalties	398	-	17,107	-	65,253	9,336	-	92,094
Interest	212,904	9,407	1,589	776	34,551	-	748	259,975
Intergovernmental	6,022,755	-	-	-	13,163	97,518	-	6,133,436
Charges for services	15,622,313	-	53,778	903,375	4,907	531,707	-	17,116,080
Contributions	-	-	31,644	-	7,984	-	-	39,628
Reimbursements	16,244,550	-	-	-	224,523	206,831	-	16,675,904
Miscellaneous	811,987	-	11,622	-	104	5,901	-	829,614
TOTAL REVENUES	147,356,424	9,407	605,501	904,151	350,485	915,426	748	150,142,142
EXPENDITURES:								
Current:								
General government	50,463,223	-	-	-	-	-	-	50,463,223
Health and human services	-	-	1,851,421	1,028,212	-	-	-	2,879,633
Economic development	-	-	-	-	-	2,916,944	-	2,916,944
Culture, education and recreation	-	-	-	-	4,072,958	-	-	4,072,958
Debt service:								
Principal	174,109	-	-	-	-	-	-	174,109
Interest and fiscal charges	70,194	-	-	-	-	-	-	70,194
Miscellaneous	-	-	-	-	-	-	-	-
Special Payments	-	-	-	-	250,000	-	-	250,000
Capital outlay	78,652	-	11,933	-	283,487	-	-	374,072
TOTAL EXPENDITURES	50,786,178	-	1,863,354	1,028,212	4,606,445	2,916,944	-	61,201,133
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	96,570,246	9,407	(1,257,853)	(124,061)	(4,255,960)	(2,001,518)	748	88,941,009
OTHER FINANCING SOURCES (USES):								
Transfers in	1,728,420	-	1,423,296	579,439	5,453,498	2,363,308	-	11,547,961
Transfers out	(95,252,740)	-	-	(33,000)	-	-	-	(95,285,740)
TOTAL OTHER FINANCING SOURCES (USES)	(93,524,320)	-	1,423,296	546,439	5,453,498	2,363,308	-	(83,737,779)
NET CHANGE IN FUND BALANCES	3,045,926	9,407	165,443	422,378	1,197,538	361,790	748	5,203,230
FUND BALANCE, JUNE 30, 2014	24,971,544	2,292,659	269,846	235,635	8,234,556	313,637	182,411	36,500,288
FUND BALANCE, JUNE 30, 2015	\$ 28,017,470	\$ 2,302,066	\$ 435,289	\$ 658,013	\$ 9,432,094	\$ 675,427	\$ 183,159	\$ 41,703,518

NON-MAJOR GOVERNMENTAL FUNDS

NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities. Funds included in this fund category are:

Road Fund - The Road Fund accounts for revenue and expenditures related to road construction, road maintenance, engineering, and bridge maintenance.

Children, Youth & Families Fund - The OFC Children and Families Fund administers funding and programs targeted at young people throughout Clackamas County. Resources are primarily from State legislation enacted to carry out children's programs throughout Oregon.

County Fair Fund - The County Fair Fund accounts for activities related to the annual Clackamas County Fair. Funding is derived from admission fees, exhibitor fees, and proceeds from the County transient room tax.

Community Corrections Fund - The Community Corrections Fund accounts for the activities of the parole and probations officers, the Residential Work Release Center, and the Electronic Surveillance Program, all components of the Community Corrections Division. This program, established by the Community Corrections Act of 1977, and funded by the County General Fund and State dollars, is intended to provide alternatives to imprisonment for nonviolent and other offenders.

County School Fund - The County School Fund is the pass-through repository of the contributions to school districts in the County, as well as from a portion of the Mt. Hood Forest Reserves and Forest Products Severance Tax receipts. Monies collected in this fund are distributed to the school districts by the County Treasurer.

Building Codes Fund - The Building Codes Fund was created to record receipts and expenditures related to building activity within the County. The Fund is entirely fee supported and is the third largest building permit issuing body in the State of Oregon.

Community Solutions Fund – Community Solutions is the Division that provides a range of training services to persons wishing to re-renter the workforce, and those suffering job displacement. The Division also provides services to business operators who hire Community Solutions trainees to provide work experience. The primary funding source is federal dollars passed through the State of Oregon. Also accounted for in this fund is the weatherization program which provides low-income homeowners and renters with home energy conservation assistance.

Resolution Services Fund - The Family Court Service Fund accounts for activities needed to provide counseling and mediation for couples and families through all phases of divorce proceedings. Funding is derived mainly from a portion of the County marriage license fee, as well as divorce filing fees.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

Law Library Fund - The Law Library Fund exists to provide legal reference materials to Clackamas County citizens by way of a library located in the courthouse. Funding for the material purchases and staffing is received from a portion of legal fees assessed through court filings.

Parks Fund - The Parks Fund was established to account for costs related to the operation and maintenance of 19 county park sites including camp sites, picnic sites, ball fields, volleyball courts, boat ramps and marina, hiking trails and play structures available for public use. Revenues for the Fund are derived primarily from user fees, state grants for specific improvement projects, and reimbursements from the State for recreational vehicle fees and marine fuel taxes.

Business & Economic Development Fund - The Business and Economic Development Fund assists in the expansion and relocation of businesses, assists rural communities in their economic development efforts; increases the industrial land base; increases trade sector economic output; promotes a healthy business climate, serves as liaison and advocate for commercial enterprises and implements initiatives to expand the economic base of the County.

Public Land Corner Preservation Fund - The Public Land Corner Preservation Fund was created to account for fees assessed on property transactions in the County. Fees collected are used for monument restoration, the GIS system and engineering functions.

Social Services Fund - Programs funded by federal and state governments aimed at elderly, low income and indigent residents of the County are provided through this Fund. Included are fuel and emergency energy assistance programs, rent assistance, migrant assistance programs for casual agricultural laborers, the Area Agency on Aging (AAA) and many other emergency and nonemergency assistance functions using County staff and a huge force of volunteers. The funding for these efforts is a mix of federal, state and County General Fund dollars.

Code Enforcement and Sustainability Fund - The Code Enforcement and Sustainability Fund administers refuse collection franchises, recycling programs, plumbing and building code enforcement, and waste management ordinances in Clackamas County. Revenue is primarily from franchise fees and other enforcement fees, as well as joint grant funded special projects with METRO.

Sunnyside Village Park Acquisition Fund - The Sunnyside Village Park Acquisition Fund was established to account for development fees to be used to acquire parkland within Sunnyside Village.

Sunnyside Village Park Road Frontage Construction Fund - The Sunnyside Village Park Road Frontage Construction Fund was created to account for fees assessed to build roads adjacent to parks developed within Sunnyside Village.

Emergency Management Fund – The Emergency Management Fund accounts for the operation of the Emergency Management Department. The Department is comprised of two divisions. The Emergency Management Division is responsible for planning and implementing prevention, mitigation, preparedness, response and recovery activities to prevent loss of life and minimize impacts from disasters. The Medical Examiner's Office Division is responsible for investigating deaths occurring under violent, questionable or unexplained circumstances.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

Juvenile Fund - The Juvenile Fund provides counseling, detention, investigation and administrative support services to children whose conduct or circumstances bring them within the jurisdiction of the Juvenile Court.

Transient Room Tax Fund - The Transient Room Tax Fund was established to account for receipts from Countywide hotel and motel tax. The proceeds are then distributed to the County Fair Fund and the Associated Chambers of Commerce, to be used for the promotion of tourism and recreation in Clackamas County.

Transportation System Development Charge Fund - This fund was created to account for proceeds of the County's systems development charges. These charges fund transportation infrastructure capacity improvements. The charge is levied on all new building permit applicants, using a rating system designed to estimate the impact of the proposed structure's use of County roadway systems. This impact translates to a charge, the proceeds of which are held to help offset the costs of future roadway improvement projects which increase roadway capacity. Also funded are the costs of the Transportation System Development Charge Fund's administration.

District Attorney Fund - The District Attorney Fund provides staffing to represent the State of Oregon in all misdemeanor and felony criminal prosecution, administering the collection of child support and providing victim assistance services.

Justice Court Fund - The County Board of Commissioners (BCC) has established a Justice of the Peace District in Clackamas County to increase public access to courts and to promote traffic safety in the public interest. The Justice Court Fund accounts for the activities of this Clackamas County Justice Court.

Public Safety Local Option Levy Fund - This Fund accounts for revenues and expenditures generated by the public safety local option levy passed by voters in 2006. The revenue generated by this levy is dedicated to public safety and is used to pay for staff to reopen jail beds, add patrol positions and expand enforcement efforts to combat methamphetamine abuse and other crimes.

Property Management Fund - The Property Management Fund was created to account for revenues and expenditures associated with the use of County-owned facilities.

County Safety Net Legislation Local Projects Fund - The Fund accounts for the revenues and expenditures related to the "Secure Rural Schools and Community Self-Determination Act of 2000".

Happy Valley/ Clackamas Joint Transportation Fund - The Fund accounts for the collection of transportation system development fees for the purpose of constructing extra capacity improvements arising from new developments.

Tourism Development Fund - The Tourism Development Fund accounts for the revenue and expenditures associated with the development of tourism in the County.

Forest Management Fund - The Forest Management Fund accounts for the intergovernmental sales of County owned timber and timberland.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

Behavioral Health Fund – The Behavioral Health Fund contracts with Health Share of Oregon to manage mental health benefits for Oregon Health Plan enrollees in Clackamas County and is funded through the contract on a per-member, per-month basis.

Public Health Fund – The Public Health Fund provides essential public health services and receives the major sources of funding through federal, state and local grants.

Clackamas Health Centers – The Clackamas Health Centers Fund operates clinics that are designated as Federally Qualified Health Centers which receives the majority of its funding through patient fees and additional revenue comes from combinations of federal, state and local grant funds.

North Clackamas Parks and Recreation District Fund - The North Clackamas Parks and Recreation District Fund administers the construction or acquisition of parks and recreational facilities, provides recreational programs, and maintains new and existing parks and open spaces.

North Clackamas Parks and Recreation District Nutrition and Transportation Fund - The Nutrition and Transportation Fund was created to account for receipts from donations and fundraising activities and expenditures related to the District's programs of providing meals and transportation services to elderly citizens living in the District.

North Clackamas Parks and Recreation District System Development Charges District-Wide Fund - The Systems Development Charge Fund was created to account for the fees collected from new developments in the District to help defray the costs associated with building new capital facilities to meet the needs created by growth.

North Clackamas Parks and Recreation District System Development Charges Zone 1 Fund - This Fund was created to account for System Development Charges received for the area within the City of Milwaukie.

North Clackamas Parks and Recreation District System Development Charges Zone 2 Fund - This Fund was created to account for System Development Charges received for the area west of Interstate 205, not included in the City of Milwaukie.

North Clackamas Parks and Recreation District System Development Charges Zone 3 Fund - This Fund was created to account for System Development Charges received for the area east of Interstate 205.

Clackamas County Enhanced Law Enforcement District Fund - The Clackamas County Enhanced Law Enforcement District administers additional law enforcement services in the unincorporated urban area of Clackamas County.

Clackamas County Extension and 4-H Service District Fund - This fund was created to account for Oregon State University (OSU) educational agricultural extension programs in Clackamas County.

Library District of Clackamas County Fund - This fund was created to account for financial support provided to the library service providers of Clackamas County.

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2015

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
ASSETS				
Cash and investments	\$ 86,452,189	\$ 1,138,139	\$ 35,616,768	\$ 123,207,096
Taxes receivable	2,344,742	101,234	-	2,445,976
Accounts receivable	8,785,822	-	698,581	9,484,403
Assessment receivable	-	77,438	16,219	93,657
Grants receivable	7,304,581	-	1,701,142	9,005,723
Notes and loans receivable	562,261	-	77,048	639,309
Due from other funds	181,423	8,407	570,912	760,742
Property held for sale	3,378,393	-	10,136,458	13,514,851
Prepaid items	475,127	-	32,400	507,527
TOTAL ASSETS	\$ 109,484,538	\$ 1,325,218	\$ 48,849,528	\$ 159,659,284
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Book overdraft	\$ 213,782	\$ -	\$ 1,003,966	\$ 1,217,748
Accounts payable	7,415,580	-	2,011,837	9,427,417
Accrued payroll	7,100,818	-	-	7,100,818
Accrued interest payable	44,277	-	-	44,277
Due to other funds	2,374,133	-	1,055,114	3,429,247
Unearned revenue	2,358,092	-	301,357	2,659,449
Deposits	1,125,934	-	19,286	1,145,220
TOTAL LIABILITIES	20,632,616	-	4,391,560	25,024,176
Deferred Inflows of Resources:				
Unavailable Revenue	7,654,633	166,014	195,834	8,016,481
TOTAL DEFERRED INFLOWS OF RESOURCES	7,654,633	166,014	195,834	8,016,481
Fund balances:				
Nonspendable	3,853,520	-	10,168,858	14,022,378
Restricted	49,534,045	1,054,676	22,238,862	72,827,583
Committed	3,014,584	-	-	3,014,584
Assigned	24,839,179	104,528	11,854,414	36,798,121
Unassigned	(44,039)	-	-	(44,039)
TOTAL FUND BALANCES	81,197,289	1,159,204	44,262,134	126,618,627
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 109,484,538	\$ 1,325,218	\$ 48,849,528	\$ 159,659,284

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
REVENUES:				
Property taxes	\$ 40,166,767	\$ 1,933,537	\$ -	\$ 42,100,304
Other taxes	3,795,812	-	-	3,795,812
Licenses and permits	16,493,370	-	-	16,493,370
Fines, forfeitures, and penalties	4,836,666	-	-	4,836,666
Special assessment collections	1,056,843	410,390	291	1,467,524
Interest	299,802	12,415	186,757	498,974
Intergovernmental	106,404,171	-	5,813,526	112,217,697
Charges for services	48,215,521	2,772,529	1,140,126	52,128,176
Contributions	580,523	1,310,000	-	1,890,523
Reimbursements	1,610,452	-	-	1,610,452
Miscellaneous	2,267,655	-	2,307,611	4,575,266
TOTAL REVENUES	225,727,582	6,438,871	9,448,311	241,614,764
EXPENDITURES:				
Current:				
General government	9,152,298	-	-	9,152,298
Public protection	54,613,750	-	-	54,613,750
Public ways and facilities	27,315,409	-	8,330,765	35,646,174
Health and human services	94,303,310	-	-	94,303,310
Economic development	6,513,960	-	-	6,513,960
Culture, education and recreation	28,200,542	700	-	28,201,242
Debt service:				
Principal	3,454,073	6,040,000	-	9,494,073
Interest and fiscal charges	513,297	4,587,152	-	5,100,449
Capital outlay	1,200,453	-	12,971,935	14,172,388
TOTAL EXPENDITURES	225,267,092	10,627,852	21,302,700	257,197,644
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	460,490	(4,188,981)	(11,854,389)	(15,582,880)
OTHER FINANCING SOURCES (USES):				
Issuance of loans payable	134,730	-	-	134,730
Repayments of loans payable	(919,280)	-	-	(919,280)
Transfers in	41,973,222	6,418,296	11,006,826	59,398,344
Transfers out	(17,059,673)	(2,035,236)	(1,157,086)	(20,251,995)
TOTAL OTHER FINANCING SOURCES (USES)	24,128,999	4,383,060	9,849,740	38,361,799
NET CHANGE IN FUND BALANCE	24,589,489	194,079	(2,004,649)	22,778,919
FUND BALANCE, JUNE 30, 2014	56,607,800	965,125	46,266,783	103,839,708
FUND BALANCE, JUNE 30, 2015	\$ 81,197,289	\$ 1,159,204	\$ 44,262,134	\$ 126,618,627

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015**

	Road Fund	Children, Youth & Families Fund	County Fair Fund	Community Corrections Fund	County School Fund	Building Codes Fund	Community Solutions Fund	Resolution Services Fund	Law Library Fund
ASSETS									
Cash and investments	\$ 16,877,107	\$ 458,968	\$ 591,630	\$ 2,638,153	\$ 272,797	\$ 4,037,303	\$ 23,089	\$ 87,619	\$ 463,862
Taxes receivable	-	-	-	-	-	-	-	-	-
Accounts receivable	382,626	3,732	47,694	15,070	-	10,183	4,185	7,510	-
Assessment receivable	-	-	-	-	-	-	-	-	-
Grants receivable	114,905	1,250,924	-	27,251	-	13	668,904	-	-
Notes and loans receivable	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	4,752	-	-	-	1,479	-
Property held for sale	2,877,343	-	-	-	-	-	-	-	-
Prepaid items	14,896	-	12,981	57,497	-	1,256	87	-	5,390
TOTAL ASSETS	\$ 20,266,877	\$ 1,713,624	\$ 652,305	\$ 2,742,723	\$ 272,797	\$ 4,048,755	\$ 696,265	\$ 96,608	\$ 469,252
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES									
Liabilities:									
Book overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	1,296,632	574,035	13,351	48,448	-	131,615	25,758	1,178	8,135
Accrued payroll	1,088,666	61,326	-	639,156	-	252,302	186,507	68,872	12,326
Due to other funds	124,545	-	-	-	-	28,729	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Deposits	503,780	-	110,019	20	-	509,132	-	-	-
TOTAL LIABILITIES	3,013,623	635,361	123,370	687,624	-	921,778	212,265	70,050	20,461
Deferred Inflows of Resources:									
Unavailable Revenue	391,626	1,122,302	-	-	-	-	6,513	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	391,626	1,122,302	-	-	-	-	6,513	-	-
Fund balances:									
Nonspendable	2,892,239	-	12,981	57,497	-	1,256	87	-	5,390
Restricted	13,969,389	-	515,954	-	272,797	3,125,721	35,186	-	443,401
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	1,997,602	-	-	442,214	26,558	-
Unassigned	-	(44,039)	-	-	-	-	-	-	-
TOTAL FUND BALANCES	16,861,628	(44,039)	528,935	2,055,099	272,797	3,126,977	477,487	26,558	448,791
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 20,266,877	\$ 1,713,624	\$ 652,305	\$ 2,742,723	\$ 272,797	\$ 4,048,755	\$ 696,265	\$ 96,608	\$ 469,252

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	Parks Fund	Business & Economic Development Fund	Public Land Corner Preservation Fund	Social Services Fund	Code Enforcement & Sustainability Fund	Sunnyside Village Park Acquisition Fund	Sunnyside Village Park Road Frontage Construction Fund	Emergency Management Fund	Juvenile Fund
ASSETS									
Cash and investments	\$ 267,204	\$ 2,456,217	\$ 379,557	\$ 1,186,453	\$ 565,011	\$ -	\$ -	\$ 938,614	\$ 2,266,581
Taxes receivable	-	-	-	-	-	-	-	-	-
Accounts receivable	108,942	22,445	-	165	280,532	-	-	7,262	46,873
Assessment receivable	-	-	-	-	-	-	-	-	-
Grants receivable	22,729	-	-	2,177,960	1,047	-	-	128,548	612,027
Notes and loans receivable	-	-	-	-	-	-	-	-	-
Due from other funds	129,605	-	67	-	137	-	-	-	680
Property held for sale	-	-	-	-	-	-	-	-	-
Prepaid items	-	2,767	2,765	47,177	1,840	-	-	4,399	8,115
TOTAL ASSETS	\$ 528,480	\$ 2,481,429	\$ 382,389	\$ 3,411,755	\$ 848,567	\$ -	\$ -	\$ 1,078,823	\$ 2,934,276
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES									
Liabilities:									
Book overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	56,932	119,119	395	936,726	16,115	-	-	22,704	162,003
Accrued payroll	114,310	85,202	37,383	534,069	93,707	-	-	97,199	373,024
Due to other funds	-	1,842	-	128,146	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	171,242	206,163	37,778	1,598,941	109,822	-	-	119,903	535,027
Deferred Inflows of Resources:									
Unavailable Revenue	-	-	-	88,817	460	-	-	-	6,000
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	88,817	460	-	-	-	6,000
Fund balances:									
Nonspendable	-	2,767	2,765	47,177	1,840	-	-	4,399	8,115
Restricted	-	2,272,499	341,846	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	2,385,134
Assigned	357,238	-	-	1,676,820	736,445	-	-	954,521	-
Unassigned	-	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	357,238	2,275,266	344,611	1,723,997	738,285	-	-	958,920	2,393,249
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 528,480	\$ 2,481,429	\$ 382,389	\$ 3,411,755	\$ 848,567	\$ -	\$ -	\$ 1,078,823	\$ 2,934,276

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	Transient Room Tax Fund	Transportation System Development Charge Fund	District Attorney Fund	Justice Court Fund	Public Safety Local Option Levy Fund	Property Management Fund	County Safety Net Legislation Local Projects Fund	Happy Valley/ Clackamas Joint Transportation Fund	Tourism Development Fund
ASSETS									
Cash and investments	\$ -	\$ 5,276,327	\$ 998,007	\$ 1,241,681	\$ 1,432,625	\$ 361,918	\$ 427,548	\$ 3,025,470	\$ 710,801
Taxes receivable	-	-	-	-	578,130	-	-	-	-
Accounts receivable	429,130	-	51,159	56,930	-	67,598	-	608,991	203
Assessment receivable	-	-	-	-	-	-	-	-	-
Grants receivable	-	-	334,279	-	19,242	-	-	-	-
Notes and loans receivable	-	221,187	-	-	-	104,773	-	236,301	-
Due from other funds	-	-	-	-	-	-	-	18,348	-
Property held for sale	-	-	-	-	-	501,050	-	-	-
Prepaid items	-	-	25,278	11,324	-	-	-	207,710	18,302
TOTAL ASSETS	\$ 429,130	\$ 5,497,514	\$ 1,408,723	\$ 1,309,935	\$ 2,029,997	\$ 1,035,339	\$ 427,548	\$ 4,096,820	\$ 729,306
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES									
Liabilities:									
Book overdraft	\$ 213,782	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	1,576	140,351	40,691	33,439	1,139	44,245	1,519	119,769
Accrued payroll	-	-	609,960	55,864	613,605	8,363	-	-	69,645
Due to other funds	-	12,982	-	297,142	192,113	-	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	381,823	-	-
Deposits	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	213,782	14,558	750,311	393,697	839,157	9,502	426,068	1,519	189,414
Deferred Inflows of Resources:									
Unavailable Revenue	-	-	3,684	-	506,934	-	-	548,135	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	3,684	-	506,934	-	-	548,135	-
Fund balances:									
Nonspendable	-	-	25,278	11,324	-	501,050	-	207,710	18,302
Restricted	215,348	5,482,956	-	904,914	683,906	-	-	3,339,456	-
Committed	-	-	629,450	-	-	-	-	-	-
Assigned	-	-	-	-	-	524,787	1,480	-	521,590
Unassigned	-	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	215,348	5,482,956	654,728	916,238	683,906	1,025,837	1,480	3,547,166	539,892
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 429,130	\$ 5,497,514	\$ 1,408,723	\$ 1,309,935	\$ 2,029,997	\$ 1,035,339	\$ 427,548	\$ 4,096,820	\$ 729,306

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	Forest Management Fund	Behavioral Health Fund	Public Health Fund	Clackamas Health Centers	North Clackamas Parks and Recreation District Fund	North Clackamas Parks and Recreation District Nutrition and Transportation Fund	North Clackamas Parks and Recreation District System Development Charges District- Wide Fund	North Clackamas Parks and Recreation District SDC Charge Zone 1 Fund	North Clackamas Parks and Recreation District SDC Charge Zone 2 Fund
ASSETS									
Cash and investments	\$ 3,645,931	\$ 10,385,672	\$ 762,721	\$ 5,561,096	\$ 3,821,615	\$ 370,531	\$ -	\$ 780,976	\$ 341,258
Taxes receivable	-	-	-	-	369,013	-	-	-	-
Accounts receivable	531,698	138,820	337,911	5,412,287	43,560	-	-	-	-
Assessment receivable	-	-	-	-	-	-	-	-	-
Grants receivable	-	-	64,417	1,882,335	-	-	-	-	-
Notes and loans receivable	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	20,280
Property held for sale	-	-	-	-	-	-	-	-	-
Prepaid items	-	11,493	2,370	21,118	18,362	-	-	-	-
TOTAL ASSETS	\$ 4,177,629	\$ 10,535,985	\$ 1,167,419	\$ 12,876,836	\$ 4,252,550	\$ 370,531	\$ -	\$ 780,976	\$ 361,538
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES									
Liabilities:									
Book overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	2,612,365	101,268	613,582	115,836	9,801	-	-	-
Accrued payroll	-	429,360	330,417	1,339,555	-	-	-	-	-
Due to other funds	132,446	-	-	-	252,782	8,137	-	-	-
Accrued interest payable	-	-	-	-	-	-	-	-	-
Unearned revenue	-	1,976,269	-	-	-	-	-	-	-
Deposits	-	-	-	2,983	-	-	-	-	-
TOTAL LIABILITIES	132,446	5,017,994	431,685	1,956,120	368,618	17,938	-	-	-
Deferred Inflows of Resources:									
Unavailable Revenue	-	-	-	3,433,945	323,754	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	3,433,945	323,754	-	-	-	-
Fund balances:									
Nonspendable	-	11,493	2,370	21,118	18,362	-	-	-	-
Restricted	4,045,183	-	-	-	-	-	-	780,976	361,538
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	5,506,498	733,364	7,465,653	3,541,816	352,593	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	4,045,183	5,517,991	735,734	7,486,771	3,560,178	352,593	-	780,976	361,538
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 4,177,629	\$ 10,535,985	\$ 1,167,419	\$ 12,876,836	\$ 4,252,550	\$ 370,531	\$ -	\$ 780,976	\$ 361,538

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	North Clackamas Parks and Recreation District SDC Charge Zone 3 Fund	Clackamas County Enhanced Law Enforcement District Fund	Clackamas County Extension and 4- H Service District Fund	Library District of Clackamas County Fund	Total
ASSETS					
Cash and investments	\$ 6,108,802	\$ 1,587,761	\$ 4,397,499	\$ 1,703,785	\$ 86,452,189
Taxes receivable	-	367,222	115,660	914,717	2,344,742
Accounts receivable	170,316	-	-	-	8,785,822
Assessment receivable	-	-	-	-	-
Grants receivable	-	-	-	-	7,304,581
Notes and loans receivable	-	-	-	-	562,261
Due from other funds	6,075	-	-	-	181,423
Property held for sale	-	-	-	-	3,378,393
Prepaid items	-	-	-	-	475,127
TOTAL ASSETS	\$ 6,285,193	\$ 1,954,983	\$ 4,513,159	\$ 2,618,502	\$ 109,484,538
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES					
Liabilities:					
Book overdraft	\$ -	\$ -	\$ -	\$ -	\$ 213,782
Accounts payable	-	-	166,853	-	7,415,580
Accrued payroll	-	-	-	-	7,100,818
Due to other funds	-	1,195,269	-	-	2,374,133
Accrued interest payable	-	44,277	-	-	44,277
Unearned revenue	-	-	-	-	2,358,092
Deposits	-	-	-	-	1,125,934
TOTAL LIABILITIES	-	1,239,546	166,853	-	20,632,616
Deferred Inflows of Resources:					
Unavailable Revenue	-	321,385	101,133	799,945	7,654,633
TOTAL DEFERRED INFLOWS OF RESOURCES	-	321,385	101,133	799,945	7,654,633
Fund balances:					
Nonspendable	-	-	-	-	3,853,520
Restricted	6,285,193	394,052	4,245,173	1,818,557	49,534,045
Committed	-	-	-	-	3,014,584
Assigned	-	-	-	-	24,839,179
Unassigned	-	-	-	-	(44,039)
TOTAL FUND BALANCES	6,285,193	394,052	4,245,173	1,818,557	81,197,289
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 6,285,193	\$ 1,954,983	\$ 4,513,159	\$ 2,618,502	\$ 109,484,538

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Road Fund	Children, Youth & Families Fund	County Fair Fund	Community Corrections Fund	County School Fund	Building Codes Fund	Community Solutions Fund	Resolution Services Fund	Law Library Fund
REVENUES:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	80,777	-	-	-	-	5,667,572	-	23,950	-
Fines, forfeitures, and penalties	-	-	-	743,519	-	4,575	-	-	-
Special assessment collections	-	-	-	-	-	-	-	-	-
Interest	44,384	-	1,510	9,854	171	15,091	-	-	1,990
Intergovernmental	25,266,257	2,606,425	52,314	7,857,292	355,348	10,395	3,311,183	137,970	-
Charges for services	5,467,722	131,830	986,883	554,558	-	93,839	312,538	767,120	345,647
Contributions	15,000	33,470	-	-	-	-	-	-	-
Reimbursements	114,736	-	-	1,616	-	173,895	-	8,872	-
Miscellaneous	1,090,463	148	151,266	62,355	-	(48,729)	988	(125)	-
TOTAL REVENUES	32,079,339	2,771,873	1,191,973	9,229,194	355,519	5,916,638	3,624,709	937,787	347,637
EXPENDITURES:									
Current:									
General government	-	-	-	-	-	5,043,078	-	1,353,020	-
Public protection	-	-	-	12,466,336	-	-	-	-	383,634
Public ways and facilities	26,622,465	-	-	-	-	-	-	-	-
Health and human services	-	4,285,565	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	4,251,417	-	-
Culture, education and recreation	-	-	1,508,287	-	82,807	-	-	-	-
Debt service:	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay	581,636	-	49,780	27,116	-	66,585	-	-	-
TOTAL EXPENDITURES	27,204,101	4,285,565	1,558,067	12,493,452	82,807	5,109,663	4,251,417	1,353,020	383,634
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	4,875,238	(1,513,692)	(366,094)	(3,264,258)	272,712	806,975	(626,708)	(415,233)	(35,997)
OTHER FINANCING SOURCES (USES):									
Issuance of loans payable	-	-	-	-	-	-	-	-	-
Transfers in	788,427	1,278,140	433,653	3,880,798	-	-	772,146	469,249	-
Transfers out	(496,924)	-	-	-	-	-	-	-	-
Repayments of loans payable	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	291,503	1,278,140	433,653	3,880,798	-	-	772,146	469,249	-
NET CHANGE IN FUND BALANCE	5,166,741	(235,552)	67,559	616,540	272,712	806,975	145,438	54,016	(35,997)
FUND BALANCE, JUNE 30, 2014	11,694,887	191,513	461,376	1,438,559	85	2,320,002	332,049	(27,458)	484,788
FUND BALANCE, JUNE 30, 2015	\$ 16,861,628	\$ (44,039)	\$ 528,935	\$ 2,055,099	\$ 272,797	\$ 3,126,977	\$ 477,487	\$ 26,558	\$ 448,791

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Parks Fund	Business & Economic Development Fund	Public Land Corner Preservation Fund	Social Services Fund	Code Enforcement & Sustainability Fund	Sunnyside Village Park Acquisition Fund	Sunnyside Village Park Road Frontage Construction Fund	Emergency Management Fund	Juvenile Fund
REVENUES:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	613,139	6,340	-	-	1,532,966	-	-	-	-
Fines, forfeitures, and penalties	994	-	-	-	28,951	-	-	-	-
Special assessment collections	-	-	-	-	-	-	-	-	-
Interest	540	9,516	1,237	2,987	1,702	8	6	2,217	-
Intergovernmental	587,479	1,582,110	-	14,448,738	334,440	-	-	630,702	2,008,055
Charges for services	239,451	1,018,603	712,068	1,724,514	630,084	-	-	1,908	549,272
Contributions	1,542	-	-	17,272	-	-	-	-	-
Reimbursements	-	-	-	490	-	-	-	21,382	13,767
Miscellaneous	38,074	329	4,734	43,602	42,173	-	-	4,910	18,081
TOTAL REVENUES	1,481,219	2,616,898	718,039	16,237,603	2,570,316	8	6	661,119	2,589,175
EXPENDITURES:									
Current:									
General government	-	-	-	-	2,184,596	-	-	-	-
Public protection	-	-	-	-	-	-	-	2,186,034	9,180,430
Public ways and facilities	-	-	-	-	-	-	-	-	-
Health and human services	-	-	-	18,406,176	-	-	-	-	-
Economic development	-	2,262,543	-	-	-	-	-	-	-
Culture, education and recreation	2,189,275	-	676,422	-	-	3,143	2,336	-	-
Debt service:	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay	53,769	-	-	297,130	-	-	-	5,315	1,702
TOTAL EXPENDITURES	2,243,044	2,262,543	676,422	18,703,306	2,184,596	3,143	2,336	2,191,349	9,182,132
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(761,825)	354,355	41,617	(2,465,703)	385,720	(3,135)	(2,330)	(1,530,230)	(6,592,957)
OTHER FINANCING SOURCES (USES):									
Issuance of loans payable	-	-	-	-	-	-	-	-	-
Transfers in	870,567	950,000	-	3,015,756	123,859	-	-	1,703,161	6,783,559
Transfers out	-	(1,013,000)	-	-	(79,100)	-	-	-	-
Repayments of loans payable	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	870,567	(63,000)	-	3,015,756	44,759	-	-	1,703,161	6,783,559
NET CHANGE IN FUND BALANCE	108,742	291,355	41,617	550,053	430,479	(3,135)	(2,330)	172,931	190,602
FUND BALANCE, JUNE 30, 2014	248,496	1,983,911	302,994	1,173,944	307,806	3,135	2,330	785,989	2,202,647
FUND BALANCE, JUNE 30, 2015	\$ 357,238	\$ 2,275,266	\$ 344,611	\$ 1,723,997	\$ 738,285	\$ -	\$ -	\$ 958,920	\$ 2,393,249

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Transient Room Tax Fund	Transportation System Development Charge Fund	District Attorney Fund	Justice Court Fund	Public Safety Local Option Levy Fund	Property Management Fund	County Safety Net Legislation Local Projects Fund	Happy Valley/ Clackamas Joint Transportation Fund	Tourism Development Fund
REVENUES:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 10,009,028	\$ -	\$ -	\$ -	\$ -
Other taxes	3,786,205	-	-	-	-	-	-	-	-
Licenses and permits	-	1,306,418	-	-	-	-	-	2,568,363	-
Fines, forfeitures, and penalties	-	-	-	4,056,720	-	-	-	-	-
Special assessment collections	-	15,439	-	-	-	-	-	1,041,404	-
Interest	398	22,285	-	3,098	9,794	6,966	1,480	29,145	2,538
Intergovernmental	-	-	2,142,388	-	56,081	-	47,568	-	62,517
Charges for services	-	20,795	339,954	-	-	250,905	-	1,000	-
Contributions	-	-	-	-	-	308,974	-	-	-
Reimbursements	-	-	-	-	-	-	-	1,270,539	-
Miscellaneous	-	13,058	20,691	(2,170)	-	37,762	-	-	12,741
TOTAL REVENUES	3,786,603	1,377,995	2,503,033	4,057,648	10,074,903	604,607	49,048	4,910,451	77,796
EXPENDITURES:									
Current:									
General government	-	-	-	-	-	524,036	47,568	-	-
Public protection	-	-	11,029,390	2,863,096	10,665,753	-	-	-	-
Public ways and facilities	-	278,120	-	-	-	-	-	414,824	-
Health and human services	-	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-	-
Culture, education and recreation	72,400	-	-	-	-	-	-	-	3,752,899
Debt service:									
Principal	-	2,539,327	-	-	-	-	-	914,746	-
Interest and fiscal charges	-	198,852	-	-	-	-	-	225,890	-
Capital outlay	-	-	73,267	-	16,969	-	-	-	-
TOTAL EXPENDITURES	72,400	3,016,299	11,102,657	2,863,096	10,682,722	524,036	47,568	1,555,460	3,752,899
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,714,203	(1,638,304)	(8,599,624)	1,194,552	(607,819)	80,571	1,480	3,354,991	(3,675,103)
OTHER FINANCING SOURCES (USES):									
Issuance of loans payable	-	-	-	-	-	56,982	-	77,748	-
Transfers in	-	2,000,000	8,713,066	-	-	-	-	-	3,556,549
Transfers out	(3,710,843)	(332,424)	-	(225,087)	-	-	-	(2,000,000)	-
Repayments of loans payable	-	187,673	-	-	-	(86,304)	-	(1,020,649)	-
TOTAL OTHER FINANCING SOURCES (USES)	(3,710,843)	1,855,249	8,713,066	(225,087)	-	(29,322)	-	(2,942,901)	3,556,549
NET CHANGE IN FUND BALANCE	3,360	216,945	113,442	969,465	(607,819)	51,249	1,480	412,090	(118,554)
FUND BALANCE, JUNE 30, 2014	211,988	5,266,011	541,286	(53,227)	1,291,725	974,588	-	3,135,076	658,446
FUND BALANCE, JUNE 30, 2015	\$ 215,348	\$ 5,482,956	\$ 654,728	\$ 916,238	\$ 683,906	\$ 1,025,837	\$ 1,480	\$ 3,547,166	\$ 539,892

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Forest Management Fund	Behavioral Health Fund	Public Health Fund	Clackamas Health Centers	North Clackamas Parks and Recreation District Fund	North Clackamas Parks and Recreation District Nutrition and Transportation Fund	North Clackamas Parks and Recreation District System Development Charges District- Wide Fund	North Clackamas Parks and Recreation District System Development Charges Zone 1 Fund	North Clackamas Parks and Recreation District System Development Charges Zone 2 Fund
REVENUES:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 6,230,823	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	835,458	-	-	-	1,063,939	785,603	194,121
Fines, forfeitures, and penalties	-	1,907	-	-	-	-	-	-	-
Special assessment collections	-	-	-	-	-	-	-	-	-
Interest	-	42,659	1,590	11,683	18,268	2,062	10,586	720	936
Intergovernmental	1,347,305	35,124,618	3,378,176	4,566,317	136,968	352,685	-	-	-
Charges for services	-	880,560	1,945,380	29,115,417	2,092,702	32,771	-	-	-
Contributions	-	11,995	-	-	22,678	169,592	-	-	-
Reimbursements	-	5,155	-	-	-	-	-	-	-
Miscellaneous	13,793	701,414	22,097	29,062	9,723	-	616	-	-
TOTAL REVENUES	1,361,098	36,768,308	6,182,701	33,722,479	8,511,162	557,110	1,075,141	786,323	195,057
EXPENDITURES:									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public protection	-	-	-	-	-	-	-	-	-
Public ways and facilities	-	-	-	-	-	-	-	-	-
Health and human services	-	33,351,639	7,933,138	28,080,908	1,552,929	692,955	-	-	-
Economic development	-	-	-	-	-	-	-	-	-
Culture, education and recreation	32,727	-	-	-	5,841,971	-	-	-	-
Debt service:									
Principal	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay	27,184	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	59,911	33,351,639	7,933,138	28,080,908	7,394,900	692,955	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,301,187	3,416,669	(1,750,437)	5,641,571	1,116,262	(135,845)	1,075,141	786,323	195,057
OTHER FINANCING SOURCES (USES):									
Issuance of loans payable	-	-	-	-	-	-	-	-	-
Transfers in	-	854,886	1,880,250	503,580	273,135	100,000	-	-	-
Transfers out	(293,651)	(47,195)	(43,000)	(1,533,333)	(1,228,772)	(221,281)	(2,684,209)	(13,470)	-
Repayments of loans payable	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(293,651)	807,691	1,837,250	(1,029,753)	(955,637)	(121,281)	(2,684,209)	(13,470)	-
NET CHANGE IN FUND BALANCE	1,007,536	4,224,360	86,813	4,611,818	160,625	(257,126)	(1,609,068)	772,853	195,057
FUND BALANCE, JUNE 30, 2014	3,037,647	1,293,631	648,921	2,874,953	3,399,553	609,719	1,609,068	8,123	166,481
FUND BALANCE, JUNE 30, 2015	\$ 4,045,183	\$ 5,517,991	\$ 735,734	\$ 7,486,771	\$ 3,560,178	\$ 352,593	\$ -	\$ 780,976	\$ 361,538

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	North Clackamas Parks and Recreation District System Development Charges Zone 3 Fund	Clackamas County Enhanced Law Enforcement District Fund	Clackamas County Extension and 4- H Service District Fund	Library District of Clackamas County Fund	Total
REVENUES:					
Property taxes	\$ -	\$ 6,095,950	\$ 1,995,897	\$ 15,835,069	\$ 40,166,767
Other taxes	-	-	-	9,607	3,795,812
Licenses and permits	1,814,724	-	-	-	16,493,370
Fines, forfeitures, and penalties	-	-	-	-	4,836,666
Special assessment collections	-	-	-	-	1,056,843
Interest	9,651	-	17,238	17,492	299,802
Intergovernmental	-	-	840	-	106,404,171
Charges for services	-	-	-	-	48,215,521
Contributions	-	-	-	-	580,523
Reimbursements	-	-	-	-	1,610,452
Miscellaneous	526	73	-	-	2,267,655
TOTAL REVENUES	1,824,901	6,096,023	2,013,975	15,862,168	225,727,582
EXPENDITURES:					
Current:					
General government	-	-	-	-	9,152,298
Public protection	-	5,839,077	-	-	54,613,750
Public ways and facilities	-	-	-	-	27,315,409
Health and human services	-	-	-	-	94,303,310
Economic development	-	-	-	-	6,513,960
Culture, education and recreation	-	-	1,305,100	12,733,175	28,200,542
Debt service:					
Principal	-	-	-	-	3,454,073
Interest and fiscal charges	-	88,555	-	-	513,297
Capital outlay	-	-	-	-	1,200,453
TOTAL EXPENDITURES	-	5,927,632	1,305,100	12,733,175	225,267,092
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,824,901	168,391	708,875	3,128,993	460,490
OTHER FINANCING SOURCES (USES):					
Issuance of loans payable	-	-	-	-	134,730
Transfers in	3,022,441	-	-	-	41,973,222
Transfers out	-	-	-	(3,137,384)	(17,059,673)
Repayments of loans payable	-	-	-	-	(919,280)
TOTAL OTHER FINANCING SOURCES (USES)	3,022,441	-	-	(3,137,384)	24,128,999
NET CHANGE IN FUND BALANCE	4,847,342	168,391	708,875	(8,391)	24,589,489
FUND BALANCE, JUNE 30, 2014	1,437,851	225,661	3,536,298	1,826,948	56,607,800
FUND BALANCE, JUNE 30, 2015	\$ 6,285,193	\$ 394,052	\$ 4,245,173	\$ 1,818,557	\$ 81,197,289

CLACKAMAS COUNTY, OREGON
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 392,352	\$ 392,352	\$ 1,024,345	\$ 631,993
State	24,113,998	24,113,998	23,217,046	(896,952)
Local	863,134	863,134	1,024,866	161,732
Total intergovernmental	25,369,484	25,369,484	25,266,257	(103,227)
Charges for services:				
Public ways and facilities	553,800	1,919,107	2,233,708	314,601
Internal county services	2,764,830	2,484,847	3,228,734	743,887
Rentals	5,000	5,000	5,280	280
Total charges for services	3,323,630	4,408,954	5,467,722	1,058,768
Licenses and permits:				
Licenses and permits	-	-	80,777	80,777
Total licenses and permits	-	-	80,777	80,777
Miscellaneous:				
Reimbursements	75,000	75,000	114,736	39,736
Interest	30,000	30,000	44,384	14,384
Contributions	-	-	15,000	15,000
Asset and property proceeds	1,050,000	1,050,000	1,071,183	21,183
Other	66,500	66,500	19,280	(47,220)
Total miscellaneous	1,221,500	1,221,500	1,264,583	43,083
TOTAL REVENUES	29,914,614	30,999,938	32,079,339	1,079,401
EXPENDITURES:				
Current - organizational unit:				
Public ways and facilities:	30,793,321	32,593,321	27,204,101	5,389,220
Contingency	3,660,825	5,928,501	-	5,928,501
TOTAL EXPENDITURES	34,454,146	38,521,822	27,204,101	11,317,721
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,539,532)	(7,521,884)	4,875,238	12,397,122

Continued

**CLACKAMAS COUNTY, OREGON
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

Continued	Budget		Actual	Variance with Final Budget
	Original	Final		
OTHER FINANCING SOURCES (USES):				
Transfers in	788,427	788,427	788,427	-
Transfers out	(1,084,087)	(1,084,087)	(496,924)	587,163
TOTAL OTHER FINANCING SOURCES (USES)	<u>(295,660)</u>	<u>(295,660)</u>	<u>291,503</u>	<u>587,163</u>
NET CHANGE IN FUND BALANCE	(4,835,192)	(7,817,544)	5,166,741	12,984,285
FUND BALANCE, JUNE 30, 2014	<u>5,835,192</u>	<u>8,817,544</u>	<u>8,817,544</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2015	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	13,984,285	<u>\$ 12,984,285</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property held for sale			<u>2,877,343</u>	
FUND BALANCE - US GAAP BASIS, June 30, 2015			<u>\$ 16,861,628</u>	

**CLACKAMAS COUNTY, OREGON
CHILDREN, YOUTH & FAMILIES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 981,503	\$ 1,106,642	\$ 745,678	\$ (360,964)
State	1,515,073	1,940,720	1,789,054	(151,666)
Local	108,476	100,000	71,693	(28,307)
Total intergovernmental	2,605,052	3,147,362	2,606,425	(540,937)
Charges for services:				
Internal county services	-	-	131,830	131,830
Total charges for services	-	-	131,830	131,830
Miscellaneous:				
Interest	500	500	(217)	(717)
Contributions	1,000	33,800	33,470	(330)
Other	-	-	365	365
Total miscellaneous	1,500	34,300	33,618	(682)
TOTAL REVENUES	2,606,552	3,181,662	2,771,873	(409,789)
EXPENDITURES:				
Current - organizational unit:				
Health and human services	4,635,374	5,045,164	4,285,565	759,599
TOTAL EXPENDITURES	4,635,374	5,045,164	4,285,565	759,599
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,028,822)	(1,863,502)	(1,513,692)	349,810
OTHER FINANCING SOURCES (USES):				
Transfers in	1,639,799	1,671,989	1,278,140	(393,849)
TOTAL OTHER FINANCING SOURCES (USES)	1,639,799	1,671,989	1,278,140	(393,849)
NET CHANGE IN FUND BALANCE	(389,023)	(191,513)	(235,552)	(44,039)
FUND BALANCE, JUNE 30, 2014	389,023	191,513	191,513	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ (44,039)	\$ (44,039)

**CLACKAMAS COUNTY, OREGON
COUNTY FAIR FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
State	\$ 50,000	\$ 50,000	\$ 50,964	\$ 964
Local	-	-	1,350	1,350
Total intergovernmental	50,000	50,000	52,314	2,314
Charges for services:				
Concessions	266,000	266,000	276,395	10,395
Rentals	206,740	206,740	231,406	24,666
Admissions, parking and entry fees	494,500	494,500	479,082	(15,418)
Total charges for services	967,240	967,240	986,883	19,643
Miscellaneous:				
Interest	250	250	1,510	1,260
Other	152,500	152,500	151,266	(1,234)
Total miscellaneous	152,750	152,750	152,776	26
TOTAL REVENUES	1,169,990	1,169,990	1,191,973	21,983
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	1,782,851	1,903,037	1,558,067	344,970
Contingency	161,982	161,982	-	161,982
TOTAL EXPENDITURES	1,944,833	2,065,019	1,558,067	506,952
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(774,843)	(895,029)	(366,094)	528,935
OTHER FINANCING SOURCES (USES):				
Transfers in	433,653	433,653	433,653	-
TOTAL OTHER FINANCING SOURCES (USES)	433,653	433,653	433,653	-
NET CHANGE IN FUND BALANCE	(341,190)	(461,376)	67,559	528,935
FUND BALANCE, JUNE 30, 2014	341,190	461,376	461,376	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 528,935	\$ 528,935

**CLACKAMAS COUNTY, OREGON
COMMUNITY CORRECTIONS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 341,000	\$ 341,000	\$ 367,994	\$ 26,994
State	7,574,412	7,618,044	7,379,898	(238,146)
Local	125,000	125,000	109,400	(15,600)
Total intergovernmental	8,040,412	8,084,044	7,857,292	(226,752)
Charges for services:				
Client fees	110,000	110,000	102,730	(7,270)
Internal county services	92,400	92,400	451,828	359,428
Total charges for services	202,400	202,400	554,558	352,158
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	730,000	730,000	743,519	13,519
Total fines, forfeitures, and penalties	730,000	730,000	743,519	13,519
Miscellaneous:				
Other	47,200	47,200	62,355	15,155
Reimbursements	-	-	1,616	1,616
Interest	1,000	1,000	9,854	8,854
Total miscellaneous	48,200	48,200	73,825	25,625
TOTAL REVENUES	9,021,012	9,064,644	9,229,194	164,550
EXPENDITURES:				
Current - organizational unit:				
Public protection	13,831,675	14,384,001	12,493,452	1,890,549
TOTAL EXPENDITURES	13,831,675	14,384,001	12,493,452	1,890,549
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,810,663)	(5,319,357)	(3,264,258)	2,055,099
OTHER FINANCING SOURCES (USES):				
Transfers in	3,880,798	3,880,798	3,880,798	-
TOTAL OTHER FINANCING SOURCES (USES)	3,880,798	3,880,798	3,880,798	-
NET CHANGE IN FUND BALANCE	(929,865)	(1,438,559)	616,540	2,055,099
FUND BALANCE, JUNE 30, 2014	929,865	1,438,559	1,438,559	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 2,055,099	\$ 2,055,099

**CLACKAMAS COUNTY, OREGON
COUNTY SCHOOL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ 101,500	\$ 355,348	\$ 253,848
Total intergovernmental	-	101,500	355,348	253,848
Miscellaneous:				
Interest	-	-	171	171
Total miscellaneous	-	-	171	171
TOTAL REVENUES	-	101,500	355,519	254,019
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation				
Materials and services	-	101,585	82,807	18,778
TOTAL EXPENDITURES	-	101,585	82,807	18,778
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(85)	272,712	272,797
NET CHANGE IN FUND BALANCE	-	(85)	272,712	272,797
FUND BALANCE, JUNE 30, 2014	-	85	85	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 272,797	\$ 272,797

CLACKAMAS COUNTY, OREGON
BUILDING CODES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 10,382	\$ 10,382
Local	-	-	13	13
Total intergovernmental	-	-	10,395	10,395
Charges for services:				
Client fees	66,000	66,000	76,501	10,501
Internal county services	-	-	17,338	17,338
Total charges for services	66,000	66,000	93,839	27,839
Licenses and permits:				
Building	2,250,000	2,250,000	2,431,790	181,790
Mobile home	23,250	23,250	26,934	3,684
Plumbing	832,000	832,000	935,840	103,840
Electrical	1,637,500	1,637,500	1,851,670	214,170
Other	402,250	402,250	421,338	19,088
Total licenses and permits	5,145,000	5,145,000	5,667,572	522,572
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	25,000	25,000	4,575	(20,425)
Total fines, forfeitures, and penalties	25,000	25,000	4,575	(20,425)
Miscellaneous:				
Reimbursements	171,000	171,000	173,895	2,895
Interest	5,000	5,000	15,091	10,091
Other	2,500	2,500	(48,729)	(51,229)
Total miscellaneous	178,500	178,500	140,257	(38,243)
TOTAL REVENUES	5,414,500	5,414,500	5,916,638	502,138
EXPENDITURES:				
Current - organizational unit:				
General government	5,260,804	5,156,508	5,109,663	46,845
Contingency	178,994	477,994	-	477,994
TOTAL EXPENDITURES	5,439,798	5,634,502	5,109,663	524,839
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(25,298)	(220,002)	806,975	1,026,977
NET CHANGE IN FUND BALANCE	(25,298)	(220,002)	806,975	1,026,977
FUND BALANCE, JUNE 30, 2014	2,125,298	2,320,002	2,320,002	-
FUND BALANCE, JUNE 30, 2015	\$ 2,100,000	\$ 2,100,000	\$ 3,126,977	\$ 1,026,977

**CLACKAMAS COUNTY, OREGON
EMPLOYER CONTRIBUTIONS RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Interest	\$ 8,000	\$ 8,000	\$ 9,407	\$ 1,407
Total miscellaneous	8,000	8,000	9,407	1,407
TOTAL REVENUES	8,000	8,000	9,407	1,407
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	8,000	8,000	9,407	1,407
NET CHANGE IN FUND BALANCE	8,000	8,000	9,407	1,407
FUND BALANCE, JUNE 30, 2014	2,293,518	2,293,518	2,292,659	(859)
FUND BALANCE, JUNE 30, 2015	\$ 2,301,518	\$ 2,301,518	\$ 2,302,066	\$ 548

CLACKAMAS COUNTY, OREGON
DOG SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ -	\$ -	\$ 3,666	\$ 3,666
Shelter fees	33,000	33,000	50,112	17,112
Total charges for services	33,000	33,000	53,778	20,778
Licenses and permits:				
Animal licenses	475,000	475,000	447,324	(27,676)
Adoption fees	40,500	40,500	42,437	1,937
Total licenses and permits	515,500	515,500	489,761	(25,739)
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	6,500	6,500	17,107	10,607
Total fines, forfeitures, and penalties	6,500	6,500	17,107	10,607
Miscellaneous:				
Interest	100	100	1,589	1,489
Contributions	25,000	25,000	31,644	6,644
Other	15,110	15,110	11,622	(3,488)
Total miscellaneous	40,210	40,210	44,855	4,645
TOTAL REVENUES	595,210	595,210	605,501	10,291
EXPENDITURES:				
Current - organizational unit:				
Health and human services	2,187,937	2,187,937	1,863,354	324,583
Contingency	32,739	100,416	-	100,416
TOTAL EXPENDITURES	2,220,676	2,288,353	1,863,354	424,999
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,625,466)	(1,693,143)	(1,257,853)	435,290
OTHER FINANCING SOURCES (USES):				
Transfers in	1,423,296	1,423,296	1,423,296	-
TOTAL OTHER FINANCING SOURCES (USES)	1,423,296	1,423,296	1,423,296	-
NET CHANGE IN FUND BALANCE	(202,170)	(269,847)	165,443	435,290
FUND BALANCE, JUNE 30, 2014	202,170	269,847	269,846	(1)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 435,289	\$ 435,289

**CLACKAMAS COUNTY, OREGON
COMMUNITY SOLUTIONS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 1,530,492	\$ 1,782,492	\$ 1,526,341	\$ (256,151)
State	1,936,807	2,047,515	1,704,331	(343,184)
Local	139,000	139,000	80,511	(58,489)
Total intergovernmental	3,606,299	3,969,007	3,311,183	(657,824)
Charges for services:				
Internal county services	171,547	171,547	312,538	140,991
Total charges for services	171,547	171,547	312,538	140,991
Miscellaneous:				
Other	-	-	988	988
Total miscellaneous	-	-	988	988
TOTAL REVENUES	3,777,846	4,140,554	3,624,709	(515,845)
EXPENDITURES:				
Current - organizational unit:				
Economic development	4,868,252	5,244,749	4,251,417	993,332
TOTAL EXPENDITURES	4,868,252	5,244,749	4,251,417	993,332
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,090,406)	(1,104,195)	(626,708)	477,487
OTHER FINANCING SOURCES (USES):				
Transfers in	772,146	772,146	772,146	-
TOTAL OTHER FINANCING SOURCES (USES)	772,146	772,146	772,146	-
NET CHANGE IN FUND BALANCE	(318,260)	(332,049)	145,438	477,487
FUND BALANCE, JUNE 30, 2014	318,260	332,049	332,049	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 477,487	\$ 477,487

**CLACKAMAS COUNTY, OREGON
RESOLUTION SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
State	\$ 167,775	\$ 167,775	\$ 127,160	\$ (40,615)
Local	11,000	11,000	10,810	(190)
Total intergovernmental	178,775	178,775	137,970	(40,805)
Charges for services:				
Client fees	124,200	124,200	152,008	27,808
Internal county services	87,000	87,000	87,647	647
Conciliation fees	496,305	496,305	493,837	(2,468)
Other	22,000	22,000	33,628	11,628
Total charges for services	729,505	729,505	767,120	37,615
Licenses and permits:				
Marriage license fees	24,000	24,000	23,950	(50)
Total licenses and permits	24,000	24,000	23,950	(50)
Miscellaneous:				
Other	5,000	5,000	(125)	(5,125)
Reimbursements	9,146	9,146	8,872	(274)
Total miscellaneous	14,146	14,146	8,747	(5,399)
TOTAL REVENUES	946,426	946,426	937,787	(8,639)
EXPENDITURES:				
Current - organizational unit:				
General government	1,374,988	1,391,496	1,353,020	38,476
Contingency	-	24,179	-	24,179
TOTAL EXPENDITURES	1,374,988	1,415,675	1,353,020	62,655
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(428,562)	(469,249)	(415,233)	54,016
OTHER FINANCING SOURCES (USES):				
Transfers in	422,741	469,249	469,249	-
TOTAL OTHER FINANCING SOURCES (USES)	422,741	469,249	469,249	-
NET CHANGE IN FUND BALANCE	(5,821)	-	54,016	54,016
FUND BALANCE, JUNE 30, 2014	5,821	-	(27,458)	(27,458)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 26,558	\$ 26,558

CLACKAMAS COUNTY, OREGON
HEALTH, HOUSING & HUMAN SERVICES ADMINISTRATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Internal county services	\$ 728,040	\$ 728,040	\$ 903,375	\$ 175,335
Total charges for services	728,040	728,040	903,375	175,335
Miscellaneous:				
Interest	-	-	776	776
Total miscellaneous	-	-	776	776
TOTAL REVENUES	728,040	728,040	904,151	176,111
EXPENDITURES:				
Current - organizational unit:				
Health and human services	1,358,461	1,450,113	1,028,212	421,901
Contingency	-	60,000	-	60,000
TOTAL EXPENDITURES	1,358,461	1,510,113	1,028,212	481,901
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(630,421)	(782,073)	(124,061)	658,012
OTHER FINANCING SOURCES (USES):				
Transfers in	529,439	579,439	579,439	-
Transfers out	(33,000)	(33,000)	(33,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	496,439	546,439	546,439	-
NET CHANGE IN FUND BALANCE	(133,982)	(235,634)	422,378	658,012
FUND BALANCE, JUNE 30, 2014	133,982	235,634	235,635	1
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 658,013	\$ 658,013

CLACKAMAS COUNTY, OREGON
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Court fees	\$ 343,380	\$ 343,380	\$ 343,375	\$ (5)
Other	3,800	3,800	2,272	(1,528)
Total charges for services	347,180	347,180	345,647	(1,533)
Miscellaneous:				
Interest	1,500	1,500	1,990	490
Total miscellaneous	1,500	1,500	1,990	490
TOTAL REVENUES	348,680	348,680	347,637	(1,043)
EXPENDITURES:				
Current - organizational unit:				
Public protection	520,619	520,619	383,634	136,985
Contingency	100,000	100,000	-	100,000
TOTAL EXPENDITURES	620,619	620,619	383,634	236,985
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(271,939)	(271,939)	(35,997)	235,942
NET CHANGE IN FUND BALANCE	(271,939)	(271,939)	(35,997)	235,942
FUND BALANCE, JUNE 30, 2014	402,669	402,669	484,788	82,119
FUND BALANCE, JUNE 30, 2015	\$ 130,730	\$ 130,730	\$ 448,791	\$ 318,061

**CLACKAMAS COUNTY, OREGON
LIBRARY SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
State	\$ 11,500	\$ 11,500	\$ 13,163	\$ 1,663
Total intergovernmental	11,500	11,500	13,163	1,663
Charges for services:				
Charges for services	4,202	4,202	4,907	705
Internal county services	3,370,394	3,435,024	-	(3,435,024)
Total charges for services	3,374,596	3,439,226	4,907	(3,434,319)
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	59,000	59,000	65,253	6,253
Total fines, forfeitures, and penalties	59,000	59,000	65,253	6,253
Miscellaneous:				
Reimbursements	200,000	200,000	224,523	24,523
Interest	20,404	20,404	34,551	14,147
Contributions	2,500	2,500	7,984	5,484
Other	-	-	104	104
Total miscellaneous	222,904	222,904	267,162	44,258
TOTAL REVENUES	3,668,000	3,732,630	350,485	(3,382,145)
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	11,563,688	11,102,545	4,356,445	6,746,100
Special payments	2,612,486	2,741,439	250,000	2,491,439
Contingency	290,246	295,315	-	295,315
TOTAL EXPENDITURES	14,466,420	14,139,299	4,606,445	9,532,854
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(10,798,420)	(10,406,669)	(4,255,960)	6,150,709
OTHER FINANCING SOURCES (USES):				
Transfers in	2,224,114	2,316,114	5,453,498	3,137,384
TOTAL OTHER FINANCING SOURCES (USES)	2,224,114	2,316,114	5,453,498	3,137,384
NET CHANGE IN FUND BALANCE	(8,574,306)	(8,090,555)	1,197,538	9,288,093
FUND BALANCE, JUNE 30, 2014	8,718,306	8,234,555	8,234,556	1
FUND BALANCE, JUNE 30, 2015	\$ 144,000	\$ 144,000	\$ 9,432,094	\$ 9,288,094

CLACKAMAS COUNTY, OREGON
PARKS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 96,638	\$ 96,638	\$ 90,616	\$ (6,022)
State	782,250	782,250	496,863	(285,387)
Total intergovernmental	878,888	878,888	587,479	(291,409)
Charges for services:				
Charges for services	196,199	196,199	233,780	37,581
Internal county services	12,350	12,350	5,671	(6,679)
Rentals	4,250	4,250	-	(4,250)
Total charges for services	212,799	212,799	239,451	26,652
Licenses and permits:				
Licenses and permits	473,076	473,076	613,139	140,063
Total licenses and permits	473,076	473,076	613,139	140,063
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	1,500	1,500	994	(506)
Total fines, forfeitures, and penalties	1,500	1,500	994	(506)
Miscellaneous:				
Interest	-	-	540	540
Contributions	-	-	1,542	1,542
Other	16,300	16,300	38,074	21,774
Total miscellaneous	16,300	16,300	40,156	23,856
TOTAL REVENUES	1,582,563	1,582,563	1,481,219	(101,344)
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	3,011,138	3,011,138	2,243,044	768,094
Contingency	180,445	180,445	-	180,445
TOTAL EXPENDITURES	3,191,583	3,191,583	2,243,044	948,539
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,609,020)	(1,609,020)	(761,825)	847,195
OTHER FINANCING SOURCES (USES):				
Transfers in	1,376,916	1,376,916	870,567	(506,349)
TOTAL OTHER FINANCING SOURCES (USES)	1,376,916	1,376,916	870,567	(506,349)
NET CHANGE IN FUND BALANCE	(232,104)	(232,104)	108,742	340,846
FUND BALANCE, JUNE 30, 2014	232,104	232,104	248,496	16,392
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 357,238	\$ 357,238

CLACKAMAS COUNTY, OREGON
BUSINESS & ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 30,000	\$ 30,000	\$ 1,376	\$ (28,624)
State	1,545,000	1,545,000	1,559,734	14,734
Local	100,000	121,000	21,000	(100,000)
Total intergovernmental	1,675,000	1,696,000	1,582,110	(113,890)
Charges for services:				
Internal county services	1,057,645	1,057,645	1,018,603	(39,042)
Total charges for services	1,057,645	1,057,645	1,018,603	(39,042)
Licenses and permits:				
Licenses and permits	20,000	20,000	6,340	(13,660)
Total licenses and permits	20,000	20,000	6,340	(13,660)
Miscellaneous:				
Interest	4,000	4,000	9,516	5,516
Other	530	530	329	(201)
Total miscellaneous	4,530	4,530	9,845	5,315
TOTAL REVENUES	2,757,175	2,778,175	2,616,898	(161,277)
EXPENDITURES:				
Current - organizational unit:				
Economic development	3,713,074	3,734,074	2,262,543	1,471,531
Contingency	611,540	611,540	-	611,540
TOTAL EXPENDITURES	4,324,614	4,345,614	2,262,543	2,083,071
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,567,439)	(1,567,439)	354,355	1,921,794
OTHER FINANCING SOURCES (USES):				
Transfers in	1,290,000	1,290,000	950,000	(340,000)
Transfers out	(1,353,000)	(1,353,000)	(1,013,000)	340,000
TOTAL OTHER FINANCING SOURCES (USES)	(63,000)	(63,000)	(63,000)	-
NET CHANGE IN FUND BALANCE	(1,630,439)	(1,630,439)	291,355	1,921,794
FUND BALANCE, JUNE 30, 2014	1,630,439	1,630,439	1,983,911	353,472
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 2,275,266	\$ 2,275,266

**CLACKAMAS COUNTY, OREGON
PLANNING FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 2,962	\$ 2,962
Local	100,000	100,000	94,556	(5,444)
Total intergovernmental	100,000	100,000	97,518	(2,482)
Charges for services:				
Charges for services	384,150	384,150	463,594	79,444
Internal county services	60,000	60,000	68,113	8,113
Total charges for services	444,150	444,150	531,707	87,557
Licenses and permits:				
Licenses and permits	50,000	50,000	64,133	14,133
Total licenses and permits	50,000	50,000	64,133	14,133
Fines, forfeitures, and penalties				
Fines, forfeitures, and penalties	-	-	9,336	9,336
Total fines, forfeitures, and penalties	-	-	9,336	9,336
Miscellaneous:				
Reimbursements	206,831	206,831	206,831	-
Other	3,500	3,500	5,901	2,401
Total miscellaneous	210,331	210,331	212,732	2,401
TOTAL REVENUES	804,481	804,481	915,426	110,945
EXPENDITURES:				
Current - organizational unit:				
Economic development	3,021,607	3,149,217	2,916,944	232,273
Contingency	229,978	332,209	-	332,209
TOTAL EXPENDITURES	3,251,585	3,481,426	2,916,944	564,482
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,447,104)	(2,676,945)	(2,001,518)	675,427
OTHER FINANCING SOURCES (USES):				
Transfers in	2,363,308	2,363,308	2,363,308	-
TOTAL OTHER FINANCING SOURCES (USES)	2,363,308	2,363,308	2,363,308	-
NET CHANGE IN FUND BALANCE	(83,796)	(313,637)	361,790	675,427
FUND BALANCE, JUNE 30, 2014	83,796	313,637	313,637	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 675,427	\$ 675,427

CLACKAMAS COUNTY, OREGON
PUBLIC LAND CORNER PRESERVATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Charges for services	\$ 636,000	\$ 636,000	\$ 698,103	\$ 62,103
Internal county services	-	-	13,965	13,965
Total charges for services	636,000	636,000	712,068	76,068
Miscellaneous:				
Interest	700	700	1,237	537
Other	10,000	10,000	4,734	(5,266)
Total miscellaneous	10,700	10,700	5,971	(4,729)
TOTAL REVENUES	646,700	646,700	718,039	71,339
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	746,745	746,745	676,422	70,323
Contingency	216,278	202,949	-	202,949
TOTAL EXPENDITURES	963,023	949,694	676,422	273,272
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(316,323)	(302,994)	41,617	344,611
NET CHANGE IN FUND BALANCE	(316,323)	(302,994)	41,617	344,611
FUND BALANCE, JUNE 30, 2014	316,323	302,994	302,994	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 344,611	\$ 344,611

CLACKAMAS COUNTY, OREGON
SOCIAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 3,967,230	\$ 4,280,807	\$ 3,862,007	\$ (418,800)
State	10,296,519	11,811,941	9,950,830	(1,861,111)
Local	807,683	819,858	635,901	(183,957)
Total intergovernmental	15,071,432	16,912,606	14,448,738	(2,463,868)
Charges for services:				
Internal county services	1,678,255	1,681,255	1,724,514	43,259
Total charges for services	1,678,255	1,681,255	1,724,514	43,259
Miscellaneous:				
Reimbursements	-	-	490	490
Interest	-	-	2,987	2,987
Contributions	70,000	70,000	17,272	(52,728)
Other	-	-	43,602	43,602
Total miscellaneous	70,000	70,000	64,351	(5,649)
TOTAL REVENUES	16,819,687	18,663,861	16,237,603	(2,426,258)
EXPENDITURES:				
Current - organizational unit:				
Health and human services	20,295,168	22,349,431	18,703,306	3,646,125
Contingency	-	280,000	-	280,000
TOTAL EXPENDITURES	20,295,168	22,629,431	18,703,306	3,926,125
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,475,481)	(3,965,570)	(2,465,703)	1,499,867
OTHER FINANCING SOURCES (USES):				
Transfers in	2,571,268	3,021,268	3,015,756	(5,512)
TOTAL OTHER FINANCING SOURCES (USES)	2,571,268	3,021,268	3,015,756	(5,512)
NET CHANGE IN FUND BALANCE	(904,213)	(944,302)	550,053	1,494,355
FUND BALANCE, JUNE 30, 2014	904,213	944,302	1,173,944	229,642
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 1,723,997	\$ 1,723,997

CLACKAMAS COUNTY, OREGON
CODE ENFORCEMENT & SUSTAINABILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 4,779	\$ 4,779
Local	294,500	294,500	329,661	35,161
Total intergovernmental	294,500	294,500	334,440	39,940
Charges for services:				
Charges for services	25,000	25,000	23,041	(1,959)
Internal county services	650,018	650,018	607,043	(42,975)
Total charges for services	675,018	675,018	630,084	(44,934)
Licenses and permits:				
Licenses and permits	1,313,800	1,313,800	1,532,966	219,166
Total licenses and permits	1,313,800	1,313,800	1,532,966	219,166
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	8,000	8,000	28,951	20,951
Total fines, forfeitures, and penalties	8,000	8,000	28,951	20,951
Miscellaneous:				
Interest	50	50	1,702	1,652
Other	26,000	26,000	42,173	16,173
Total miscellaneous	26,050	26,050	43,875	17,825
TOTAL REVENUES	2,317,368	2,317,368	2,570,316	252,948
EXPENDITURES:				
Current - organizational unit:				
General government	2,359,556	2,359,556	2,184,596	174,960
Contingency	269,860	310,377	-	310,377
TOTAL EXPENDITURES	2,629,416	2,669,933	2,184,596	485,337
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(312,048)	(352,565)	385,720	738,285
OTHER FINANCING SOURCES (USES):				
Transfers in	123,859	123,859	123,859	-
Transfers out	(79,100)	(79,100)	(79,100)	-
TOTAL OTHER FINANCING SOURCES (USES)	44,759	44,759	44,759	-
NET CHANGE IN FUND BALANCE	(267,289)	(307,806)	430,479	738,285
FUND BALANCE, JUNE 30, 2014	267,289	307,806	307,806	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 738,285	\$ 738,285

**CLACKAMAS COUNTY, OREGON
SUNNYSIDE VILLAGE PARK ACQUISITION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Licenses and permits:				
Licenses and permits	\$ 5,390	\$ 5,390	\$ -	\$ (5,390)
Total licenses and permits	5,390	5,390	-	(5,390)
Miscellaneous:				
Interest	32	32	8	(24)
Total miscellaneous	32	32	8	(24)
TOTAL REVENUES	5,422	5,422	8	(5,414)
EXPENDITURES:				
Current:				
Culture, education and recreation				
Materials and services	11,826	11,826	3,143	8,683
TOTAL EXPENDITURES	11,826	11,826	3,143	8,683
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,404)	(6,404)	(3,135)	3,269
NET CHANGE IN FUND BALANCE	(6,404)	(6,404)	(3,135)	3,269
FUND BALANCE, JUNE 30, 2014	6,404	6,404	3,135	(3,269)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ -	\$ -

CLACKAMAS COUNTY, OREGON
SUNNYSIDE VILLAGE PARK ROAD FRONTAGE CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Licenses and permits:				
Licenses and permits	\$ 4,618	\$ 4,618	\$ -	\$ (4,618)
Total licenses and permits	4,618	4,618	-	(4,618)
Miscellaneous:				
Interest	23	23	6	(17)
Total miscellaneous	23	23	6	(17)
TOTAL REVENUES	4,641	4,641	6	(4,635)
EXPENDITURES:				
Current:				
Culture, education and recreation:				
Payments to other governments	9,189	9,189	2,336	6,853
TOTAL EXPENDITURES	9,189	9,189	2,336	6,853
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,548)	(4,548)	(2,330)	2,218
NET CHANGE IN FUND BALANCE	(4,548)	(4,548)	(2,330)	2,218
FUND BALANCE, JUNE 30, 2014	4,548	4,548	2,330	(2,218)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ -	\$ -

**CLACKAMAS COUNTY, OREGON
EMERGENCY MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 567,875	\$ 814,410	\$ 594,571	\$ (219,839)
Local	10,000	10,000	36,131	26,131
Total intergovernmental	577,875	824,410	630,702	(193,708)
Charges for services:				
Internal county services	500	500	1,908	1,408
Total charges for services	500	500	1,908	1,408
Miscellaneous:				
Reimbursements	-	-	21,382	21,382
Interest	-	-	2,217	2,217
Other	1,800	1,800	4,910	3,110
Total miscellaneous	1,800	1,800	28,509	26,709
TOTAL REVENUES	580,175	826,710	661,119	(165,591)
EXPENDITURES:				
Current - organizational unit:				
Public protection	2,449,291	2,745,826	2,191,349	554,477
Contingency	591,183	591,183	-	591,183
TOTAL EXPENDITURES	3,040,474	3,337,009	2,191,349	1,145,660
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,460,299)	(2,510,299)	(1,530,230)	980,069
OTHER FINANCING SOURCES (USES):				
Transfers in	1,653,161	1,703,161	1,703,161	-
TOTAL OTHER FINANCING SOURCES (USES)	1,653,161	1,703,161	1,703,161	-
NET CHANGE IN FUND BALANCE	(807,138)	(807,138)	172,931	980,069
FUND BALANCE, JUNE 30, 2014	807,138	807,138	785,989	(21,149)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 958,920	\$ 958,920

**CLACKAMAS COUNTY, OREGON
JUVENILE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 55,046	\$ 146,284	\$ 620,220	\$ 473,936
State	1,483,793	1,625,632	1,280,605	(345,027)
Local	35,097	142,608	107,230	(35,378)
Total intergovernmental	1,573,936	1,914,524	2,008,055	93,531
Charges for services:				
Internal county services	5,780	321,206	524,452	203,246
Other	16,320	16,320	24,820	8,500
Total charges for services	22,100	337,526	549,272	211,746
Miscellaneous:				
Reimbursements	-	-	13,767	13,767
Other	3,500	3,500	18,081	14,581
Total miscellaneous	3,500	3,500	31,848	28,348
TOTAL REVENUES	1,599,536	2,255,550	2,589,175	333,625
EXPENDITURES:				
Current - organizational unit:				
Public protection	8,976,494	11,091,756	9,182,132	1,909,624
Contingency	150,000	150,000	-	150,000
TOTAL EXPENDITURES	9,126,494	11,241,756	9,182,132	2,059,624
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(7,526,958)	(8,986,206)	(6,592,957)	2,393,249
OTHER FINANCING SOURCES (USES):				
Transfers in	6,754,716	6,783,559	6,783,559	-
TOTAL OTHER FINANCING SOURCES (USES)	6,754,716	6,783,559	6,783,559	-
NET CHANGE IN FUND BALANCE	(772,242)	(2,202,647)	190,602	2,393,249
FUND BALANCE, JUNE 30, 2014	772,242	2,202,647	2,202,647	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 2,393,249	\$ 2,393,249

**CLACKAMAS COUNTY, OREGON
TRANSIENT ROOM TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Other taxes:				
Hotel and motel occupancy tax	\$ 3,846,814	\$ 3,846,814	\$ 3,786,205	\$ (60,609)
Total other taxes	3,846,814	3,846,814	3,786,205	(60,609)
Miscellaneous:				
Interest	1,000	1,000	398	(602)
Total miscellaneous	1,000	1,000	398	(602)
TOTAL REVENUES	3,847,814	3,847,814	3,786,603	(61,211)
EXPENDITURES:				
Current:				
Culture, education and recreation				
Materials and services	72,400	72,400	72,400	-
TOTAL EXPENDITURES	72,400	72,400	72,400	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,775,414	3,775,414	3,714,203	(61,211)
OTHER FINANCING SOURCES (USES):				
Transfers out	(3,775,414)	(3,775,414)	(3,710,843)	64,571
TOTAL OTHER FINANCING SOURCES (USES)	(3,775,414)	(3,775,414)	(3,710,843)	64,571
NET CHANGE IN FUND BALANCE	-	-	3,360	3,360
FUND BALANCE, JUNE 30, 2014	-	-	211,988	211,988
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 215,348	\$ 215,348

CLACKAMAS COUNTY, OREGON
TRANSPORTATION SYSTEM DEVELOPMENT CHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Charges for services	\$ 8,000	\$ 6,500	\$ 20,795	\$ 14,295
Total charges for services	8,000	6,500	20,795	14,295
Licenses and permits:				
Licenses and permits	600,000	725,000	1,306,418	581,418
Total licenses and permits	600,000	725,000	1,306,418	581,418
Miscellaneous:				
Interest	7,600	7,600	22,285	14,685
Asset and property proceeds	-	11,871	13,058	1,187
Special assessment collections	12,100	45,000	15,439	(29,561)
Total miscellaneous	19,700	64,471	50,782	(13,689)
TOTAL REVENUES	627,700	795,971	1,377,995	582,024
EXPENDITURES:				
Current:				
Public ways and facilities				
Materials and services	217,204	189,084	278,120	(89,036)
Debt service:				
Principal	1,629,711	3,548,179	2,539,327	1,008,852
Interest and fiscal charges	161,489	190,000	198,852	(8,852)
Contingency	2,346,698	2,559,417	-	2,559,417
TOTAL EXPENDITURES	4,355,102	6,486,680	3,016,299	3,470,381
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,727,402)	(5,690,709)	(1,638,304)	4,052,405
OTHER FINANCING SOURCES (USES):				
Transfers in	1,750,000	2,000,000	2,000,000	-
Transfers out	(638,650)	(1,541,788)	(332,424)	1,209,364
TOTAL OTHER FINANCING SOURCES (USES)	1,111,350	458,212	1,667,576	1,209,364
NET CHANGE IN FUND BALANCE	(2,616,052)	(5,232,497)	29,272	5,261,769
FUND BALANCE, JUNE 30, 2014	2,616,052	5,232,497	5,232,497	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	5,261,769	\$ 5,261,769
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Loans receivable			221,187	
FUND BALANCE - US GAAP BASIS, June 30, 2015			\$ 5,482,956	

**CLACKAMAS COUNTY, OREGON
DISTRICT ATTORNEY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 1,676,916	\$ 1,644,059	\$ 1,300,762	\$ (343,297)
State	846,895	878,893	841,626	(37,267)
Total intergovernmental	2,523,811	2,522,952	2,142,388	(380,564)
Charges for services:				
Internal county services	94,498	94,498	96,774	2,276
Other	200,000	200,000	243,180	43,180
Total charges for services	294,498	294,498	339,954	45,456
Miscellaneous:				
Interest	-	-	(2,064)	(2,064)
Other	20,000	20,000	22,755	2,755
Total miscellaneous	20,000	20,000	20,691	691
TOTAL REVENUES	2,838,309	2,837,450	2,503,033	(334,417)
EXPENDITURES:				
Current - organizational unit:				
Public protection	11,851,354	12,091,803	11,102,657	989,146
TOTAL EXPENDITURES	11,851,354	12,091,803	11,102,657	989,146
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,013,045)	(9,254,353)	(8,599,624)	654,729
OTHER FINANCING SOURCES (USES):				
Transfers in	8,713,066	8,713,066	8,713,066	-
TOTAL OTHER FINANCING SOURCES (USES)	8,713,066	8,713,066	8,713,066	-
NET CHANGE IN FUND BALANCE	(299,979)	(541,287)	113,442	654,729
FUND BALANCE, JUNE 30, 2014	299,979	541,287	541,286	(1)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 654,728	\$ 654,728

**CLACKAMAS COUNTY, OREGON
JUSTICE COURT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Fines, forfeitures, and penalties				
Fines, forfeitures, and penalties	\$ 3,924,125	\$ 3,924,125	\$ 4,056,720	\$ 132,595
Total fines, forfeitures, and penalties	3,924,125	3,924,125	4,056,720	132,595
Miscellaneous:				
Interest	5,000	5,000	3,098	(1,902)
Other	-	-	(2,170)	(2,170)
Total miscellaneous	5,000	5,000	928	(4,072)
TOTAL REVENUES	3,929,125	3,929,125	4,057,648	128,523
EXPENDITURES:				
Current - organizational unit:				
Public protection	2,653,976	3,178,976	2,863,096	315,880
Contingency	1,275,149	720,149	-	720,149
TOTAL EXPENDITURES	3,929,125	3,899,125	2,863,096	1,036,029
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	30,000	1,194,552	1,164,552
OTHER FINANCING SOURCES (USES):				
Transfers out	(195,087)	(225,087)	(225,087)	-
TOTAL OTHER FINANCING SOURCES (USES)	(195,087)	(225,087)	(225,087)	-
NET CHANGE IN FUND BALANCE	(195,087)	(195,087)	969,465	1,164,552
FUND BALANCE, JUNE 30, 2014	195,087	195,087	(53,227)	(248,314)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 916,238	\$ 916,238

**CLACKAMAS COUNTY, OREGON
PUBLIC SAFETY LOCAL OPTION LEVY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Property taxes:				
Current	\$ 9,484,641	\$ 9,484,641	\$ 9,752,081	\$ 267,440
Deliquent	300,000	300,000	272,847	(27,153)
Total property taxes	9,784,641	9,784,641	10,024,928	240,287
Intergovernmental:				
Federal	70,500	70,500	56,081	(14,419)
Total intergovernmental	70,500	70,500	56,081	(14,419)
Miscellaneous:				
Interest	8,500	8,500	9,794	1,294
Total miscellaneous	8,500	8,500	9,794	1,294
TOTAL REVENUES	9,863,641	9,863,641	10,090,803	227,162
EXPENDITURES:				
Current - organizational unit:				
Public protection	10,894,384	10,894,384	10,682,722	211,662
Contingency	115,355	73,886	-	73,886
TOTAL EXPENDITURES	11,009,739	10,968,270	10,682,722	285,548
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,146,098)	(1,104,629)	(591,919)	512,710
NET CHANGE IN FUND BALANCE	(1,146,098)	(1,104,629)	(591,919)	512,710
FUND BALANCE, JUNE 30, 2014	1,246,098	1,204,629	1,204,629	-
FUND BALANCE, JUNE 30, 2015	\$ 100,000	\$ 100,000	612,710	\$ 512,710
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			71,196	
FUND BALANCE - US GAAP BASIS, June 30, 2015			\$ 683,906	

**CLACKAMAS COUNTY, OREGON
PROPERTY MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Internal county services	\$ 250,905	\$ 250,905	\$ 250,905	\$ -
Total charges for services	250,905	250,905	250,905	-
Miscellaneous:				
Interest	8,155	8,155	6,966	(1,189)
Asset and property proceeds	200,150	200,150	498,125	297,975
Total miscellaneous	208,305	208,305	505,091	296,786
TOTAL REVENUES	459,210	459,210	755,996	296,786
EXPENDITURES:				
Current - organizational unit:				
General government	769,928	769,928	528,772	241,156
Contingency	69,376	69,376	-	69,376
TOTAL EXPENDITURES	839,304	839,304	528,772	310,532
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(380,094)	(380,094)	227,224	607,318
OTHER FINANCING SOURCES (USES):				
Issuance of debt	52,400	52,400	56,982	4,582
TOTAL OTHER FINANCING SOURCES (USES)	52,400	52,400	56,982	4,582
NET CHANGE IN FUND BALANCE	(327,694)	(327,694)	284,206	611,900
FUND BALANCE, JUNE 30, 2014	327,694	327,694	135,808	(191,886)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	420,014	\$ 420,014
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property held for sale reclassified as an asset on the US GAAP basis			501,050	
Loans receivable			104,773	
FUND BALANCE - US GAAP BASIS, June 30, 2015			\$ 1,025,837	

CLACKAMAS COUNTY, OREGON
COUNTY SAFETY NET LEGISLATION LOCAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 357,792	\$ 357,792	\$ 44,245	\$ (313,547)
Local	-	-	3,323	3,323
Total intergovernmental	357,792	357,792	47,568	(310,224)
Miscellaneous:				
Interest	-	-	1,480	1,480
Total miscellaneous	-	-	1,480	1,480
TOTAL REVENUES	357,792	357,792	49,048	(308,744)
EXPENDITURES:				
Current:				
General government				
Materials and services	357,792	357,792	47,568	310,224
TOTAL EXPENDITURES	357,792	357,792	47,568	310,224
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,480	1,480
NET CHANGE IN FUND BALANCE	-	-	1,480	1,480
FUND BALANCE, JUNE 30, 2014	-	-	-	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 1,480	\$ 1,480

CLACKAMAS COUNTY, OREGON
HAPPY VALLEY/CLACKAMAS JOINT TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Charges for services	\$ 20,000	\$ 20,000	\$ 1,000	\$ (19,000)
Total charges for services	20,000	20,000	1,000	(19,000)
Licenses and permits:				
Licenses and permits	1,750,000	1,750,000	2,568,363	818,363
Total licenses and permits	1,750,000	1,750,000	2,568,363	818,363
Miscellaneous:				
Reimbursements	1,270,539	1,270,539	1,270,539	-
Interest	21,001	21,001	29,145	8,144
Special assessment collections	307,000	307,000	1,041,404	734,404
Total miscellaneous	1,598,540	1,598,540	2,341,088	742,548
TOTAL REVENUES	3,368,540	3,368,540	4,910,451	1,541,911
EXPENDITURES:				
Current:				
Public ways and facilities:				
Materials and services	581,066	581,066	414,824	166,242
Debt Service:				
Principal	914,746	914,746	914,746	-
Interest and fiscal charges	225,890	225,890	225,890	-
Contingency	834,233	1,599,974	-	1,599,974
TOTAL EXPENDITURES	2,555,935	3,321,676	1,555,460	1,766,216
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	812,605	46,864	3,354,991	3,308,127
OTHER FINANCING SOURCES (USES):				
Issuance of debt	75,010	75,010	77,748	2,738
Transfers out	(1,783,416)	(2,000,000)	(2,000,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,708,406)	(1,924,990)	(1,922,252)	2,738
NET CHANGE IN FUND BALANCE	(895,801)	(1,878,126)	1,432,739	3,310,865
FUND BALANCE, JUNE 30, 2014	895,801	1,878,126	1,878,126	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	3,310,865	\$ 3,310,865
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Loans receivable			236,301	
FUND BALANCE - US GAAP BASIS, June 30, 2015			\$ 3,547,166	

**CLACKAMAS COUNTY, OREGON
TOURISM DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Local	\$ 62,517	\$ 62,517	\$ 62,517	\$ -
Total intergovernmental	62,517	62,517	62,517	-
Miscellaneous:				
Other	8,000	8,000	12,741	4,741
Interest	1,500	1,500	2,538	1,038
Total miscellaneous	9,500	9,500	15,279	5,779
TOTAL REVENUES	72,017	72,017	77,796	5,779
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	3,831,009	3,831,009	3,752,899	78,110
Contingency	353,114	353,114	-	353,114
TOTAL EXPENDITURES	4,184,123	4,184,123	3,752,899	431,224
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,112,106)	(4,112,106)	(3,675,103)	437,003
OTHER FINANCING SOURCES (USES):				
Transfers in	3,621,120	3,621,120	3,556,549	(64,571)
TOTAL OTHER FINANCING SOURCES (USES)	3,621,120	3,621,120	3,556,549	(64,571)
NET CHANGE IN FUND BALANCE	(490,986)	(490,986)	(118,554)	372,432
FUND BALANCE, JUNE 30, 2014	490,986	490,986	658,446	167,460
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 539,892	\$ 539,892

**CLACKAMAS COUNTY, OREGON
FOREST MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 1,272,139	\$ 1,272,139	\$ 1,347,305	\$ 75,166
Total intergovernmental	1,272,139	1,272,139	1,347,305	75,166
Miscellaneous:				
Other	6,000	6,000	13,793	7,793
Total miscellaneous	6,000	6,000	13,793	7,793
TOTAL REVENUES	1,278,139	1,278,139	1,361,098	82,959
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	293,057	293,057	59,911	233,146
Contingency	2,401,471	2,522,729	-	2,522,729
TOTAL EXPENDITURES	2,694,528	2,815,786	59,911	2,755,875
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,416,389)	(1,537,647)	1,301,187	2,838,834
OTHER FINANCING SOURCES (USES):				
Transfers out	(500,000)	(500,000)	(293,651)	206,349
TOTAL OTHER FINANCING SOURCES (USES)	(500,000)	(500,000)	(293,651)	206,349
NET CHANGE IN FUND BALANCE	(1,916,389)	(2,037,647)	1,007,536	3,045,183
FUND BALANCE, JUNE 30, 2014	2,916,389	3,037,647	3,037,647	-
FUND BALANCE, JUNE 30, 2015	\$ 1,000,000	\$ 1,000,000	\$ 4,045,183	\$ 3,045,183

**CLACKAMAS COUNTY, OREGON
BEHAVIORAL HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 1,762,045	\$ 1,880,457	\$ 1,433,078	\$ (447,379)
State	30,331,021	31,847,799	33,158,375	1,310,576
Local	769,687	846,984	533,165	(313,819)
Total intergovernmental	32,862,753	34,575,240	35,124,618	549,378
Charges for services				
Charges for services	-	-	64,913	64,913
Client fees	85,105	85,105	85,102	(3)
Internal county services	707,209	717,209	730,545	13,336
Total charges for services	792,314	802,314	880,560	78,246
Fines, forfeitures, and penalties				
Fines, forfeitures, and penalties	-	-	1,907	1,907
Total fines, forfeitures, and penalties	-	-	1,907	1,907
Miscellaneous:				
Other	8,000	689,535	701,414	11,879
Reimbursements	63,296	13,296	5,155	(8,141)
Interest	-	-	42,659	42,659
Contributions	11,785	11,785	11,995	210
Total miscellaneous	83,081	714,616	761,223	46,607
TOTAL REVENUES	33,738,148	36,092,170	36,768,308	676,138
EXPENDITURES:				
Current - organizational unit:				
Health and human services:	33,696,233	36,224,544	33,351,639	2,872,905
Contingency	2,153,641	1,519,035	-	1,519,035
TOTAL EXPENDITURES	35,849,874	37,743,579	33,351,639	4,391,940
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,111,726)	(1,651,409)	3,416,669	5,068,078
OTHER FINANCING SOURCES (USES):				
Transfers in	854,886	854,886	854,886	-
Transfers out	(616,152)	(528,342)	(47,195)	481,147
TOTAL OTHER FINANCING SOURCES (USES)	238,734	326,544	807,691	481,147
NET CHANGE IN FUND BALANCE	(1,872,992)	(1,324,865)	4,224,360	5,549,225
FUND BALANCE, JUNE 30, 2014	1,872,992	1,324,865	1,293,631	(31,234)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 5,517,991	\$ 5,517,991

**CLACKAMAS COUNTY, OREGON
PUBLIC HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 1,472,724	\$ 1,450,694	\$ 1,491,813	\$ 41,119
State	1,262,678	1,563,951	1,549,140	(14,811)
Local	331,223	337,223	337,223	-
Total intergovernmental	3,066,625	3,351,868	3,378,176	26,308
Charges for services:				
Charges for services	1,761,589	1,290,600	1,534,689	244,089
Internal county services	236,642	383,382	410,691	27,309
Total charges for services	1,998,231	1,673,982	1,945,380	271,398
Licenses and permits:				
Licenses and permits	980,814	818,670	835,458	16,788
Total licenses and permits	980,814	818,670	835,458	16,788
Miscellaneous:				
Interest	-	-	1,590	1,590
Other	2,922	20	22,097	22,077
Total miscellaneous	2,922	20	23,687	23,667
TOTAL REVENUES	6,048,592	5,844,540	6,182,701	338,161
EXPENDITURES:				
Current - organizational unit:				
Health and human services	7,573,849	7,903,965	7,933,138	(29,173)
Contingency	893,275	421,228	-	421,228
TOTAL EXPENDITURES	8,467,124	8,325,193	7,933,138	392,055
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,418,532)	(2,480,653)	(1,750,437)	730,216
OTHER FINANCING SOURCES (USES):				
Transfers in	1,780,250	1,880,250	1,880,250	-
Transfers out	(192,333)	(43,000)	(43,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	1,587,917	1,837,250	1,837,250	-
NET CHANGE IN FUND BALANCE	(830,615)	(643,403)	86,813	730,216
FUND BALANCE, JUNE 30, 2014	830,615	643,403	648,921	5,518
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 735,734	\$ 735,734

**CLACKAMAS COUNTY, OREGON
CLACKAMAS HEALTH CENTERS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 1,523,838	\$ 2,015,236	\$ 1,924,338	\$ (90,898)
State	96,053	512,368	876,922	364,554
Local	434,602	861,079	1,765,057	903,978
Total intergovernmental	2,054,493	3,388,683	4,566,317	1,177,634
Charges for services:				
Charges for services	22,225,284	22,718,638	23,794,500	1,075,862
Client fees	795,000	797,336	16,940	(780,396)
Internal county services	2,542,248	2,946,184	5,303,977	2,357,793
Total charges for services	25,562,532	26,462,158	29,115,417	2,653,259
Miscellaneous:				
Interest	-	-	11,683	11,683
Other	13,000	13,000	29,062	16,062
Total miscellaneous	13,000	13,000	40,745	27,745
TOTAL REVENUES	27,630,025	29,863,841	33,722,479	3,858,638
EXPENDITURES:				
Current - organizational unit:				
Health and human services	26,001,099	29,127,287	28,080,908	1,046,379
Contingency	279,040	574,692	-	574,692
TOTAL EXPENDITURES	26,280,139	29,701,979	28,080,908	1,621,071
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,349,886	161,862	5,641,571	5,479,709
OTHER FINANCING SOURCES (USES):				
Transfers in	734,701	585,368	503,580	(81,788)
Transfers out	(2,500,000)	(3,200,000)	(1,533,333)	1,666,667
TOTAL OTHER FINANCING SOURCES (USES)	(1,765,299)	(2,614,632)	(1,029,753)	1,584,879
NET CHANGE IN FUND BALANCE	(415,413)	(2,452,770)	4,611,818	7,064,588
FUND BALANCE, JUNE 30, 2014	415,413	2,774,747	2,874,953	100,206
FUND BALANCE, JUNE 30, 2015	\$ -	\$ 321,977	\$ 7,486,771	\$ 7,164,794

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 6,151,741	\$ 6,151,741	\$ 6,241,456	\$ 89,715
Total property taxes	6,151,741	6,151,741	6,241,456	89,715
Intergovernmental:				
Local	128,830	128,830	136,968	8,138
Total intergovernmental	128,830	128,830	136,968	8,138
Charges for services:				
Charges for services	2,071,675	2,071,675	2,084,699	13,024
Internal county services	8,050	8,050	8,003	(47)
Total charges for services	2,079,725	2,079,725	2,092,702	12,977
Miscellaneous:				
Other	2,000	2,000	9,723	7,723
Interest	15,000	15,000	18,268	3,268
Contributions	24,000	24,000	22,678	(1,322)
Total miscellaneous	41,000	41,000	50,669	9,669
TOTAL REVENUES	8,401,296	8,401,296	8,521,795	120,499
EXPENDITURES:				
Current:				
Administration	716,094	730,094	669,020	61,074
Park services	1,869,179	1,984,397	1,695,972	288,425
Program services	441,408	475,240	398,983	76,257
Sports	978,057	1,053,908	925,359	128,549
Milwaukie Center	655,696	711,557	691,320	20,237
Aquatic Park	1,876,679	2,014,148	1,875,227	138,921
Marketing and communications	368,244	420,418	350,996	69,422
Planning and development	621,403	655,167	466,598	188,569
Natural Resources	350,647	382,237	321,425	60,812
Contingency	2,199,276	2,228,426	-	2,228,426
TOTAL EXPENDITURES	10,076,683	10,655,592	7,394,900	3,260,692
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,675,387)	(2,254,296)	1,126,895	3,381,191
OTHER FINANCING SOURCES (USES):				
Transfers in	273,135	273,135	273,135	-
Transfers out	(1,362,500)	(1,362,500)	(1,228,772)	133,728
TOTAL OTHER FINANCING SOURCES (USES)	(1,089,365)	(1,089,365)	(955,637)	133,728
NET CHANGE IN FUND BALANCE	(2,764,752)	(3,343,661)	171,258	3,514,919
FUND BALANCE, JUNE 30, 2014	2,764,752	3,343,661	3,343,661	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	3,514,919	\$ 3,514,919
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			45,259	
FUND BALANCE - US GAAP BASIS, June 30, 2015			\$ 3,560,178	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT NUTRITION AND TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Local	\$ 315,395	\$ 315,395	\$ 352,685	\$ 37,290
Total intergovernmental	315,395	315,395	352,685	37,290
Charges for services:				
Charges for services	31,000	31,000	32,771	1,771
Total charges for services	31,000	31,000	32,771	1,771
Miscellaneous:				
Interest	2,300	2,300	2,062	(238)
Contributions	134,500	134,500	169,592	35,092
Total miscellaneous	136,800	136,800	171,654	34,854
TOTAL REVENUES	483,195	483,195	557,110	73,915
EXPENDITURES:				
Current:				
Health and human services				
Nutrition division	493,248	538,248	505,566	32,682
Transportation division	209,301	209,301	187,389	21,912
Contingency	329,941	284,941	-	284,941
TOTAL EXPENDITURES	1,032,490	1,032,490	692,955	339,535
EXCESS (DEFICIENCY) OF REVENUES				
OVER (UNDER) EXPENDITURES	(549,295)	(549,295)	(135,845)	413,450
OTHER FINANCING SOURCES (USES):				
Transfers in	100,000	100,000	100,000	-
Transfers out	(221,281)	(221,281)	(221,281)	-
TOTAL OTHER FINANCING				
SOURCES (USES)	(121,281)	(121,281)	(121,281)	-
NET CHANGE IN FUND BALANCE	(670,576)	(670,576)	(257,126)	413,450
FUND BALANCE, JUNE 30, 2014	670,576	670,576	609,719	(60,857)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 352,593	\$ 352,593

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT
SYSTEM DEVELOPMENT CHARGES DISTRICT-WIDE
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
Licenses and permits:				
Licenses and permits	\$ 1,118,537	\$ 1,118,537	\$ 1,063,939	\$ (54,598)
Total licenses and permits	1,118,537	1,118,537	1,063,939	(54,598)
Miscellaneous:				
Other	-	-	616	616
Interest	4,000	4,000	10,586	6,586
Total miscellaneous	4,000	4,000	11,202	7,202
TOTAL REVENUES	1,122,537	1,122,537	1,075,141	(47,396)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,122,537	1,122,537	1,075,141	(47,396)
OTHER FINANCING SOURCES (USES):				
Transfers out	(2,967,437)	(2,967,437)	(2,684,209)	283,228
TOTAL OTHER FINANCING SOURCES (USES)	(2,967,437)	(2,967,437)	(2,684,209)	283,228
NET CHANGE IN FUND BALANCE	(1,844,900)	(1,844,900)	(1,609,068)	235,832
FUND BALANCE, JUNE 30, 2014	1,844,900	1,844,900	1,609,068	(235,832)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ -	\$ -

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT
SYSTEM DEVELOPMENT CHARGES ZONE 1 FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
Licenses and permits:				
Licenses and permits	\$ 3,290	\$ 3,290	\$ 785,603	\$ 782,313
Total licenses and permits	3,290	3,290	785,603	782,313
Miscellaneous:				
Interest	15	15	720	705
Total miscellaneous	15	15	720	705
TOTAL REVENUES	3,305	3,305	786,323	783,018
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,305	3,305	786,323	783,018
OTHER FINANCING SOURCES (USES):				
Transfers out	(13,470)	(13,470)	(13,470)	-
TOTAL OTHER FINANCING SOURCES (USES)	(13,470)	(13,470)	(13,470)	-
NET CHANGE IN FUND BALANCE	(10,165)	(10,165)	772,853	783,018
FUND BALANCE, JUNE 30, 2014	10,165	10,165	8,123	(2,042)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 780,976	\$ 780,976

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT
SYSTEM DEVELOPMENT CHARGES ZONE 2 FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
Licenses and permits:				
Licenses and permits	\$ 99,459	\$ 99,459	\$ 194,121	\$ 94,662
Total licenses and permits	99,459	99,459	194,121	94,662
Miscellaneous:				
Interest	250	250	936	686
Total miscellaneous	250	250	936	686
TOTAL REVENUES	99,709	99,709	195,057	95,348
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	99,709	99,709	195,057	95,348
OTHER FINANCING SOURCES (USES):				
Transfers in	380,541	380,541	-	(380,541)
Transfers out	(681,804)	(681,804)	-	681,804
TOTAL OTHER FINANCING SOURCES (USES)	(301,263)	(301,263)	-	301,263
NET CHANGE IN FUND BALANCE	(201,554)	(201,554)	195,057	396,611
FUND BALANCE, JUNE 30, 2014	201,554	201,554	166,481	(35,073)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 361,538	\$ 361,538

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT
SYSTEM DEVELOPMENT CHARGES ZONE 3 FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
Licenses and permits:				
Licenses and permits	\$ 858,168	\$ 858,168	\$ 1,814,724	\$ 956,556
Total licenses and permits	858,168	858,168	1,814,724	956,556
Miscellaneous:				
Other	-	-	526	526
Interest	3,000	3,000	9,651	6,651
Total miscellaneous	3,000	3,000	10,177	7,177
TOTAL REVENUES	861,168	861,168	1,824,901	963,733
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	861,168	861,168	1,824,901	963,733
OTHER FINANCING SOURCES (USES):				
Transfers in	2,876,545	2,876,545	3,022,441	145,896
Transfers out	(5,338,453)	(5,338,453)	-	5,338,453
TOTAL OTHER FINANCING SOURCES (USES)	(2,461,908)	(2,461,908)	3,022,441	5,484,349
NET CHANGE IN FUND BALANCE	(1,600,740)	(1,600,740)	4,847,342	6,448,082
FUND BALANCE, JUNE 30, 2014	1,600,740	1,600,740	1,437,851	(162,889)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 6,285,193	\$ 6,285,193

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY ENHANCED LAW ENFORCEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 6,072,650	\$ 6,072,650	\$ 6,118,588	\$ 45,938
Total property taxes	6,072,650	6,072,650	6,118,588	45,938
Miscellaneous:				
Other	-	-	1,454	1,454
Interest	5,000	5,000	(1,381)	(6,381)
Total miscellaneous	5,000	5,000	73	(4,927)
TOTAL REVENUES	6,077,650	6,077,650	6,118,661	41,011
EXPENDITURES:				
Current:				
Public protection				
Materials and services	5,899,095	6,056,281	5,839,077	217,204
Debt Service:				
Principal	90,000	90,000	-	90,000
Interest and fiscal charges	88,555	88,555	88,555	-
TOTAL EXPENDITURES	6,077,650	6,234,836	5,927,632	307,204
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(157,186)	191,029	348,215
NET CHANGE IN FUND BALANCE	-	(157,186)	191,029	348,215
FUND BALANCE, JUNE 30, 2014	-	157,186	157,186	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	348,215	\$ 348,215
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			45,837	
FUND BALANCE - US GAAP BASIS, June 30, 2015			\$ 394,052	

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY EXTENSION AND 4-H SERVICE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Property taxes:				
Property taxes	\$ 1,982,000	\$ 1,982,000	\$ 2,001,089	\$ 19,089
Total property taxes	1,982,000	1,982,000	2,001,089	19,089
Intergovernmental:				
Federal forest reserve timber sales	2,000	2,000	840	(1,160)
Total intergovernmental	2,000	2,000	840	(1,160)
Miscellaneous:				
Interest	14,200	14,200	17,238	3,038
Total miscellaneous	14,200	14,200	17,238	3,038
TOTAL REVENUES	1,998,200	1,998,200	2,019,167	20,967
EXPENDITURES:				
Current:				
Education				
Materials and services	1,697,062	2,214,779	1,305,100	909,679
Contingency	253,741	-	-	-
TOTAL EXPENDITURES	1,950,803	2,214,779	1,305,100	909,679
EXCESS (DEFICIENCY) OF REVENUES				
 OVER (UNDER) EXPENDITURES	47,397	(216,579)	714,067	930,646
NET CHANGE IN FUND BALANCE	47,397	(216,579)	714,067	930,646
FUND BALANCE, JUNE 30, 2014	3,252,603	3,516,579	3,516,579	-
FUND BALANCE, JUNE 30, 2015	\$ 3,300,000	\$ 3,300,000	4,230,646	\$ 930,646
ADJUSTMENT TO ACCOUNTING PRINCIPLES				
 GENERALLY ACCEPTED IN THE UNITED				
 STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual,				
recognized as revenue on the US GAAP basis			14,527	
FUND BALANCE - US GAAP BASIS, June 30, 2015			\$ 4,245,173	

CLACKAMAS COUNTY, OREGON
LIBRARY DISTRICT OF CLACKAMAS COUNTY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Property taxes:				
Property taxes	\$ 15,287,794	\$ 15,287,794	\$ 15,521,346	\$ 233,552
Deliquent	300,000	300,000	355,264	55,264
Total property taxes	15,587,794	15,587,794	15,876,610	288,816
Other taxes:				
Federal forest reserve timber sales	-	-	9,607	9,607
Total other taxes	-	-	9,607	9,607
Miscellaneous:				
Interest	17,000	17,000	17,492	492
Total miscellaneous	17,000	17,000	17,492	492
TOTAL REVENUES	15,604,794	15,604,794	15,903,709	298,915
EXPENDITURES:				
Current:				
Education				
Payments to other governments	15,704,792	13,840,406	12,733,175	1,107,231
TOTAL EXPENDITURES	15,704,792	13,840,406	12,733,175	1,107,231
EXCESS (DEFICIENCY) OF REVENUES				
 OVER (UNDER) EXPENDITURES	(99,998)	1,764,388	3,170,534	1,406,146
OTHER FINANCING SOURCES (USES):				
Transfers out	(1,134,185)	(3,435,024)	(3,137,384)	297,640
TOTAL OTHER FINANCING				
 SOURCES (USES)	(1,134,185)	(3,435,024)	(3,137,384)	297,640
NET CHANGE IN FUND BALANCE	(1,234,183)	(1,670,636)	33,150	1,703,786
FUND BALANCE, JUNE 30, 2014	1,234,183	1,670,636	1,670,635	(1)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	1,703,785	\$ 1,703,785
ADJUSTMENT TO ACCOUNTING PRINCIPLES				
 GENERALLY ACCEPTED IN THE UNITED				
 STATES OF AMERICA (US GAAP BASIS)				
Property taxes susceptible to accrual,				
recognized as revenue on the US GAAP basis			114,772	
FUND BALANCE - US GAAP BASIS, June 30, 2015			\$ 1,818,557	

DEBT SERVICE FUNDS

These funds account for the payment of principal and interest on urban renewal bonds, general obligation, and Bancroft improvement bonds. Revenue is mainly derived from property taxes, charges for services, and collections on special assessments levied against property owners. Funds included in this fund category are:

MAJOR DEBT SERVICE FUND

- Clackamas Town Center Tax Increment Fund

NONMAJOR DEBT SERVICE FUNDS

- Clackamas County Debt Service Fund
- Clackamas County Development Agency:
 - Clackamas Town Center Tax Increment Fund (Major Fund)
 - North Clackamas Revitalization Area Tax Increment Fund
- North Clackamas Parks and Recreation District:
 - Series 2010 Debt Service Fund
 - Series 2008 Debt Service Fund
- Estacada Area County Service District for Library Services Debt Service Fund

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2015**

		Clackamas County Development Agency	North Clackamas Parks and Recreation District		Estacada Area County Service District for Library Services Debt Service Fund	Total
	Clackamas County Debt Service Fund	North Clackamas Revitalization Tax Increment Fund	North Clackamas Parks and Recreation District Series 2010 Debt Service Fund	North Clackamas Parks and Recreation District Series 2008 Debt Service Fund		
ASSETS						
Cash and Investments	\$ 618,092	\$ 292,684	\$ 104,528	\$ 108,956	\$ 13,879	\$ 1,138,139
Taxes receivable	-	101,123	-	-	111	101,234
Assessment receivable	77,438	-	-	-	-	77,438
Due from other funds	8,407	-	-	-	-	8,407
TOTAL ASSETS	<u>\$ 703,937</u>	<u>\$ 393,807</u>	<u>\$ 104,528</u>	<u>\$ 108,956</u>	<u>\$ 13,990</u>	<u>\$ 1,325,218</u>
DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Deferred inflows of resources:						
Unavailable revenue	\$ 77,438	\$ 88,476	\$ -	\$ -	\$ 100	\$ 166,014
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>77,438</u>	<u>88,476</u>	<u>-</u>	<u>-</u>	<u>100</u>	<u>166,014</u>
Fund balances (deficit):						
Restricted	626,499	305,331	-	108,956	13,890	1,054,676
Assigned	-	-	104,528	-	-	104,528
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCES (DEFICIT)	<u>626,499</u>	<u>305,331</u>	<u>104,528</u>	<u>108,956</u>	<u>13,890</u>	<u>1,159,204</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 703,937</u>	<u>\$ 393,807</u>	<u>\$ 104,528</u>	<u>\$ 108,956</u>	<u>\$ 13,990</u>	<u>\$ 1,325,218</u>

**CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015**

	Clackamas County Development Agency	North Clackamas Parks and Recreation District				
	North Clackamas Revitalization Area Tax Increment Fund	North Clackamas Parks and Recreation District Series 2010 Debt Service Fund	North Clackamas Parks and Recreation District Series 2008 Debt Service Fund	Estacada Area County Service District for Library Services Debt Service Fund	Total	
REVENUES:	Clackamas County Debt Service Fund					
Property taxes	\$ -	\$ 1,933,455	\$ -	\$ -	\$ 82	\$ 1,933,537
Special assessment collections	410,390	-	-	-	-	410,390
Contributions	1,310,000	-	-	-	-	1,310,000
Interest	4,327	7,311	393	384	-	12,415
Charges for services	2,772,529	-	-	-	-	2,772,529
TOTAL REVENUES	4,497,246	1,940,766	393	384	82	6,438,871
EXPENDITURES:						
Current:						
Culture, education and recreation:						
Materials and services	-	-	350	350	-	700
Debt service						
Principal	5,025,000	330,000	340,000	345,000	-	6,040,000
Interest and fiscal charges	3,986,736	223,960	154,800	221,581	75	4,587,152
TOTAL EXPENDITURES	9,011,736	553,960	495,150	566,931	75	10,627,852
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,514,490)	1,386,806	(494,757)	(566,547)	7	(4,188,981)
OTHER FINANCING SOURCES (USES):						
Transfers in	5,351,296	-	500,000	567,000	-	6,418,296
Transfers out	-	(2,035,236)	-	-	-	(2,035,236)
TOTAL OTHER FINANCING SOURCES (USES)	5,351,296	(2,035,236)	500,000	567,000	-	4,383,060
NET CHANGE IN FUND BALANCE	836,806	(648,430)	5,243	453	7	194,079
FUND BALANCE, JUNE 30, 2014	(210,307)	953,761	99,285	108,503	13,883	965,125
FUND BALANCE, JUNE 30, 2015	\$ 626,499	\$ 305,331	\$ 104,528	\$ 108,956	\$ 13,890	\$ 1,159,204

CLACKAMAS COUNTY, OREGON
CLACKAMAS TOWN CENTER TAX INCREMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Property taxes:				
Property taxes	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
Total property taxes	10,000	10,000	-	(10,000)
Miscellaneous:				
Interest	75,000	75,000	160,529	85,529
Total miscellaneous	75,000	75,000	160,529	85,529
TOTAL REVENUES	85,000	85,000	160,529	75,529
EXPENDITURES:				
Current:				
Public ways and facilities:				
Materials and services	-	1,310,000	1,310,000	-
Debt service:				
Principal	215,239	-	-	-
Interest and fiscal charges	197,402	-	-	-
Contingency	2,774,077	2,760,202	-	2,760,202
TOTAL EXPENDITURES	3,186,718	4,070,202	1,310,000	2,760,202
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,101,718)	(3,985,202)	(1,149,471)	2,835,731
OTHER FINANCING SOURCES (USES):				
Transfers out	(7,500,000)	(7,500,000)	(5,000,000)	2,500,000
TOTAL OTHER FINANCING SOURCES (USES)	(7,500,000)	(7,500,000)	(5,000,000)	2,500,000
NET CHANGE IN FUND BALANCE	(10,601,718)	(11,485,202)	(6,149,471)	5,335,731
FUND BALANCE, JUNE 30, 2014	37,311,795	38,195,279	38,195,279	-
FUND BALANCE, JUNE 30, 2015	\$ 26,710,077	\$ 26,710,077	\$ 32,045,808	\$ 5,335,731

**CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Internal county services	\$ 2,791,336	\$ 2,791,336	\$ 2,772,529	\$ (18,807)
Total charges for services	2,791,336	2,791,336	2,772,529	(18,807)
Miscellaneous:				
Interest	1,000	1,000	4,327	3,327
Contributions	448,641	448,641	1,310,000	861,359
Special assessment collections	125,000	125,000	410,390	285,390
Total miscellaneous	574,641	574,641	1,724,717	1,150,076
TOTAL REVENUES	3,365,977	3,365,977	4,497,246	1,131,269
EXPENDITURES:				
Debt service:				
Principal	5,025,000	5,025,000	5,025,000	-
Interest and fiscal charges	4,433,191	4,433,191	3,986,736	446,455
TOTAL EXPENDITURES	9,458,191	9,458,191	9,011,736	446,455
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,092,214)	(6,092,214)	(4,514,490)	1,577,724
OTHER FINANCING SOURCES (USES):				
Transfers in	5,351,296	5,351,296	5,351,296	-
TOTAL OTHER FINANCING SOURCES (USES)	5,351,296	5,351,296	5,351,296	-
NET CHANGE IN FUND BALANCE	(740,918)	(740,918)	836,806	1,577,724
FUND BALANCE, JUNE 30, 2014	740,918	740,918	(210,307)	(951,225)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 626,499	\$ 626,499

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS REVITALIZATION AREA TAX INCREMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Property taxes:				
Property taxes	\$ 1,610,000	\$ 1,610,000	\$ 1,935,373	\$ 325,373
Total property taxes	1,610,000	1,610,000	1,935,373	325,373
Miscellaneous:				
Interest	40,000	40,000	7,311	(32,689)
Total miscellaneous	40,000	40,000	7,311	(32,689)
TOTAL REVENUES	1,650,000	1,650,000	1,942,684	292,684
EXPENDITURES:				
Debt service:				
Principal	330,000	330,000	330,000	-
Interest and fiscal charges	223,960	223,960	223,960	-
TOTAL EXPENDITURES	553,960	553,960	553,960	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,096,040	1,096,040	1,388,724	292,684
OTHER FINANCING SOURCES (USES):				
Transfers out	(2,895,256)	(2,035,236)	(2,035,236)	-
TOTAL OTHER FINANCING SOURCES (USES)	(2,895,256)	(2,035,236)	(2,035,236)	-
NET CHANGE IN FUND BALANCE	(1,799,216)	(939,196)	(646,512)	292,684
FUND BALANCE, JUNE 30, 2014	1,799,216	939,196	939,196	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	292,684	\$ 292,684
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			12,647	
FUND BALANCE - US GAAP BASIS, June 30, 2015			\$ 305,331	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT SERIES 2010 DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Interest	\$ 200	\$ 200	\$ 393	\$ 193
Total miscellaneous	200	200	393	193
TOTAL REVENUES	200	200	393	193
EXPENDITURES:				
Current:				
Materials and services	500	500	350	150
Debt service:				
Principal	340,000	340,000	340,000	-
Interest and fiscal charges	155,000	155,000	154,800	200
TOTAL EXPENDITURES	495,500	495,500	495,150	350
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(495,300)	(495,300)	(494,757)	543
OTHER FINANCING SOURCES (USES):				
Transfers in	500,000	500,000	500,000	-
TOTAL OTHER FINANCING SOURCES (USES)	500,000	500,000	500,000	-
NET CHANGE IN FUND BALANCE	4,700	4,700	5,243	543
FUND BALANCE, JUNE 30, 2014	98,375	98,375	99,285	910
FUND BALANCE, JUNE 30, 2015	\$ 103,075	\$ 103,075	\$ 104,528	\$ 1,453

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT SERIES 2008 DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Interest	\$ 200	\$ 200	\$ 384	\$ 184
Total miscellaneous	200	200	384	184
TOTAL REVENUES	200	200	384	184
EXPENDITURES:				
Current:				
Culture, education and recreation:				
Materials and services	1,000	1,000	350	650
Debt service:				
Principal	345,000	345,000	345,000	-
Interest and fiscal charges	222,000	222,000	221,581	419
TOTAL EXPENDITURES	568,000	568,000	566,931	1,069
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(567,800)	(567,800)	(566,547)	1,253
OTHER FINANCING SOURCES (USES):				
Transfers in	567,000	567,000	567,000	-
TOTAL OTHER FINANCING SOURCES (USES)	567,000	567,000	567,000	-
NET CHANGE IN FUND BALANCE	(800)	(800)	453	1,253
FUND BALANCE, JUNE 30, 2014	107,750	107,750	108,503	753
FUND BALANCE, JUNE 30, 2015	\$ 106,950	\$ 106,950	\$ 108,956	\$ 2,006

CLACKAMAS COUNTY, OREGON
ESTACADA AREA COUNTY SERVICE DISTRICT FOR LIBRARY SERVICES DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Taxes:				
Property taxes	\$ -	\$ -	\$ 82	\$ 82
Total taxes	-	-	82	82
TOTAL REVENUES	-	-	82	82
EXPENDITURES:				
Current:				
Public ways and facilities:				
Miscellaneous	-	-	75	(75)
TOTAL EXPENDITURES	-	-	75	(75)
EXCESS (DEFICIENCY) OF REVENUES				
OVER (UNDER) EXPENDITURES	-	-	7	7
NET CHANGE IN FUND BALANCE	-	-	7	7
FUND BALANCE, JUNE 30, 2014	-	-	13,872	13,872
FUND BALANCE, JUNE 30, 2015	<u>\$ -</u>	<u>\$ -</u>	13,879	<u>\$ 13,879</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES				
GENERALLY ACCEPTED IN THE UNITED				
STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual,				
recognized as revenue on the US GAAP basis			11	
FUND BALANCE - US GAAP BASIS, June 30, 2015			<u>\$ 13,890</u>	

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for revenue derived primarily from sale of bonds, grants and transfers from other funds. Funds included in this fund category are:

NONMAJOR CAPITAL PROJECTS FUNDS

- DTD Capital Projects Fund
- Capital Projects Reserve Fund
- LID Capital Projects Fund
- Fleet Replacement Reserve Fund
- Clackamas County Development Agency:
 - Clackamas Town Center Development Area Fund
 - Clackamas Industrial Development Area Fund
 - Government Camp Development Area Fund
 - North Clackamas Revitalization Area Fund
- North Clackamas Parks and Recreation District:
 - Capital Projects Fund
 - Capital Asset Replacement Fund

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2015**

	Clackamas County Development Agency							North Clackamas Parks and Recreation District		
	DTD Capital Projects Fund	Capital Projects Reserve Fund	LID Construction Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	Government Camp Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund	Capital Asset Replacement Fund	Total
ASSETS										
Cash and investments	\$ -	\$ 9,400,529	\$ 533,832	\$ 13,179,688	\$ 4,231,909	\$ 902,391	\$ 3,354,429	\$ 1,826,986	\$ 2,187,004	\$ 35,616,768
Accounts receivable	508,735	-	-	20,374	4,238	-	1,800	20,464	142,970	698,581
Assessment receivable	-	-	16,219	-	-	-	-	-	-	16,219
Grants receivable	1,666,548	28,558	-	6,036	-	-	-	-	-	1,701,142
Due from other funds	-	-	-	-	-	-	570,000	-	912	570,912
Property held for sale	379,500	-	-	3,867,169	5,889,789	-	-	-	-	10,136,458
Prepaid items	-	-	-	-	-	-	-	32,400	-	32,400
Contracts receivable	-	-	-	-	-	-	77,048	-	-	77,048
TOTAL ASSETS	\$ 2,554,783	\$ 9,429,087	\$ 550,051	\$ 17,073,267	\$ 10,125,936	\$ 902,391	\$ 4,003,277	\$ 1,879,850	\$ 2,330,886	\$ 48,849,528
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES										
Liabilities:										
Book overdraft	\$ 1,003,966	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,003,966
Accounts payable	756,835	179,604	-	641,934	13,550	21,694	374,258	23,962	-	2,011,837
Due to other funds	-	119	34	28,826	91,571	588,590	328,293	17,681	-	1,055,114
Unearned revenue	285,138	-	16,219	-	-	-	-	-	-	301,357
Deposits	-	-	-	7,500	11,786	-	-	-	-	19,286
TOTAL LIABILITIES	2,045,939	179,723	16,253	678,260	116,907	610,284	702,551	41,643	-	4,391,560
Deferred Inflows of Resources:										
Unavailable revenue	-	-	-	-	-	-	-	52,864	142,970	195,834
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	52,864	142,970	195,834
Fund balances:										
Nonspendable	379,500	-	-	3,867,169	5,889,789	-	-	32,400	-	10,168,858
Restricted	129,344	116,664	-	12,527,838	4,119,240	292,107	3,300,726	1,752,943	-	22,238,862
Assigned	-	9,132,700	533,798	-	-	-	-	-	2,187,916	11,854,414
TOTAL FUND BALANCES	508,844	9,249,364	533,798	16,395,007	10,009,029	292,107	3,300,726	1,785,343	2,187,916	44,262,134
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 2,554,783	\$ 9,429,087	\$ 550,051	\$ 17,073,267	\$ 10,125,936	\$ 902,391	\$ 4,003,277	\$ 1,879,850	\$ 2,330,886	\$ 48,849,528

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Clackamas County Development Agency							North Clackamas Parks and Recreation District		
	DTD Capital Projects Fund	Capital Projects Reserve Fund	LID Construction Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	Government Camp Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund	Capital Asset Replacement Fund	Total
REVENUES:										
Intergovernmental	\$ 5,042,728	\$ 150,924	\$ -	\$ 23,812	\$ -	\$ -	\$ -	\$ 584,062	\$ 12,000	\$ 5,813,526
Special assessment collections	-	-	291	-	-	-	-	-	-	291
Charges for services	-	-	-	602,654	537,062	-	-	410	-	1,140,126
Interest	28,128	36,988	2,182	61,674	19,941	4,205	15,365	11,313	6,961	186,757
Miscellaneous	-	78,862	-	1,174,038	995,865	-	49,883	-	8,963	2,307,611
TOTAL REVENUES	5,070,856	266,774	2,473	1,862,178	1,552,868	4,205	65,248	595,785	27,924	9,448,311
EXPENDITURES:										
Current:										
Public ways and facilities										
Materials and services	138,236	428,259	359	4,314,590	1,416,307	692,060	1,302,772	32,382	5,800	8,330,765
Capital outlay	5,981,319	2,381,513	-	3,335,342	-	-	802,479	329,770	141,512	12,971,935
TOTAL EXPENDITURES	6,119,555	2,809,772	359	7,649,932	1,416,307	692,060	2,105,251	362,152	147,312	21,302,700
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,048,699)	(2,542,998)	2,114	(5,787,754)	136,561	(687,855)	(2,040,003)	233,633	(119,388)	(11,854,389)
OTHER FINANCING SOURCES (USES):										
Transfers in	829,348	2,300,000	-	5,000,000	-	-	2,035,236	42,242	800,000	11,006,826
Transfers out	-	-	-	-	-	-	-	(1,157,086)	-	(1,157,086)
TOTAL OTHER FINANCING SOURCES (USES)	829,348	2,300,000	-	5,000,000	-	-	2,035,236	(1,114,844)	800,000	9,849,740
NET CHANGE IN FUND BALANCE	(219,351)	(242,998)	2,114	(787,754)	136,561	(687,855)	(4,767)	(881,211)	680,612	(2,004,649)
FUND BALANCE, JUNE 30, 2014	728,195	9,492,362	531,684	17,182,761	9,872,468	979,962	3,305,493	2,666,554	1,507,304	46,266,783
FUND BALANCE, JUNE 30, 2015	\$ 508,844	\$ 9,249,364	\$ 533,798	\$ 16,395,007	\$ 10,009,029	\$ 292,107	\$ 3,300,726	\$ 1,785,343	\$ 2,187,916	\$ 44,262,134

CLACKAMAS COUNTY, OREGON
DTD CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental				
Federal	\$ 3,422,938	\$ 3,422,938	\$ 1,473,178	\$ (1,949,760)
State	6,196,802	6,196,802	2,562,379	(3,634,423)
Local	825,594	825,594	1,007,171	181,577
Total intergovernmental	10,445,334	10,445,334	5,042,728	(5,402,606)
Miscellaneous				
Interest	-	-	28,128	28,128
Total miscellaneous	-	-	28,128	28,128
TOTAL REVENUES	10,445,334	10,445,334	5,070,856	(5,374,478)
EXPENDITURES:				
Current:				
Public ways and facilities				
Materials and services	200,000	338,236	138,236	200,000
Capital outlay	12,048,812	12,986,466	5,981,319	7,005,147
Contingency	95,202	95,202	-	95,202
TOTAL EXPENDITURES	12,344,014	13,419,904	6,119,555	7,300,349
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,898,680)	(2,974,570)	(1,048,699)	1,925,871
OTHER FINANCING SOURCES (USES):				
Transfers in	1,756,153	2,625,875	829,348	(1,796,527)
TOTAL OTHER FINANCING SOURCES (USES)	1,756,153	2,625,875	829,348	(1,796,527)
NET CHANGE IN FUND BALANCE	(142,527)	(348,695)	(219,351)	129,344
FUND BALANCE, JUNE 30, 2014	142,527	348,695	348,695	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	129,344	\$ 129,344
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Property held for sale reclassified as an asset on the US GAAP basis			379,500	
FUND BALANCE - US GAAP BASIS, June 30, 2015			\$ 508,844	

**CLACKAMAS COUNTY, OREGON
CAPITAL PROJECTS RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 224,000	\$ 224,000	\$ 150,924	\$ (73,076)
Local	116,664	116,664	-	(116,664)
Total intergovernmental	340,664	340,664	150,924	(189,740)
Miscellaneous:				
Reimbursements	-	-	78,862	78,862
Interest	-	-	36,988	36,988
Total miscellaneous	-	-	115,850	115,850
TOTAL REVENUES	340,664	340,664	266,774	(73,890)
EXPENDITURES:				
Current:				
Public ways and facilities				
Materials and services	1,187,723	1,187,723	428,259	759,464
Capital outlay	9,277,956	9,612,356	2,381,513	7,230,843
Contingency	987,213	652,813	-	652,813
TOTAL EXPENDITURES	11,452,892	11,452,892	2,809,772	8,643,120
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(11,112,228)	(11,112,228)	(2,542,998)	8,569,230
OTHER FINANCING SOURCES (USES):				
Transfers in	2,300,000	2,300,000	2,300,000	-
TOTAL OTHER FINANCING SOURCES (USES)	2,300,000	2,300,000	2,300,000	-
NET CHANGE IN FUND BALANCE	(8,812,228)	(8,812,228)	(242,998)	8,569,230
FUND BALANCE, JUNE 30, 2014	9,289,936	9,289,936	9,492,362	202,426
FUND BALANCE, JUNE 30, 2015	\$ 477,708	\$ 477,708	\$ 9,249,364	\$ 8,771,656

**CLACKAMAS COUNTY, OREGON
LID CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Miscellaneous:				
Interest	\$ 2,000	\$ 2,000	\$ 2,182	\$ 182
Assessment principal	-	-	281	281
Assessment interest	-	-	10	10
Total miscellaneous	2,000	2,000	2,473	473
TOTAL REVENUES	2,000	2,000	2,473	473
EXPENDITURES:				
Current:				
Public ways and facilities:				
Materials and services	200,000	200,000	359	199,641
Contingency	330,768	330,768	-	330,768
TOTAL EXPENDITURES	530,768	530,768	359	530,409
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(528,768)	(528,768)	2,114	530,882
NET CHANGE IN FUND BALANCE	(528,768)	(528,768)	2,114	530,882
FUND BALANCE, JUNE 30, 2014	528,768	528,768	531,684	2,916
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 533,798	\$ 533,798

**CLACKAMAS COUNTY, OREGON
FLEET REPLACEMENT RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Interest	\$ 200	\$ 200	\$ 748	\$ 548
Total miscellaneous	200	200	748	548
TOTAL REVENUES	200	200	748	548
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	200	200	748	548
NET CHANGE IN FUND BALANCE	200	200	748	548
FUND BALANCE, JUNE 30, 2014	182,082	182,082	182,411	329
FUND BALANCE, JUNE 30, 2015	<u>\$ 182,282</u>	<u>\$ 182,282</u>	<u>\$ 183,159</u>	<u>\$ 877</u>

CLACKAMAS COUNTY, OREGON
CLACKAMAS TOWN CENTER DEVELOPMENT AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Local	\$ 10,000	\$ 10,000	\$ 23,812	\$ 13,812
Intergovernmental revenues	10,000	10,000	23,812	13,812
Charges for services:				
Charges for services	110,000	110,000	367,383	257,383
Internal county services	-	-	235,271	235,271
Total charges for services	110,000	110,000	602,654	492,654
Miscellaneous:				
Interest	327,000	327,000	61,674	(265,326)
Asset and property proceeds	1,400,000	1,400,000	1,688,418	288,418
Total miscellaneous	1,727,000	1,727,000	1,750,092	23,092
TOTAL REVENUES	1,847,000	1,847,000	2,376,558	529,558
EXPENDITURES:				
Current:				
Public ways and facilities				
Materials and services	8,964,123	8,964,123	4,437,106	4,527,017
Capital outlay	10,475,000	10,475,000	3,212,828	7,262,172
Contingency	1,613,765	1,613,765	-	1,613,765
TOTAL EXPENDITURES	21,052,888	21,052,888	7,649,934	13,402,954
EXCESS (DEFICIENCY) OF REVENUES				
OVER (UNDER) EXPENDITURES	(19,205,888)	(19,205,888)	(5,273,376)	13,932,512
OTHER FINANCING SOURCES (USES):				
Transfers in	7,500,000	7,500,000	5,000,000	(2,500,000)
TOTAL OTHER FINANCING				
SOURCES (USES)	7,500,000	7,500,000	5,000,000	(2,500,000)
NET CHANGE IN FUND BALANCE	(11,705,888)	(11,705,888)	(273,376)	11,432,512
FUND BALANCE, JUNE 30, 2014	12,205,888	12,205,888	12,801,214	595,326
FUND BALANCE, JUNE 30, 2015	\$ 500,000	\$ 500,000	12,527,838	\$ 12,027,838
ADJUSTMENT TO ACCOUNTING PRINCIPLES				
GENERALLY ACCEPTED IN THE UNITED				
STATES OF AMERICA (US GAAP BASIS)				
Property held for sale			3,867,169	
FUND BALANCE - US GAAP BASIS, June 30, 2015			\$ 16,395,007	

CLACKAMAS COUNTY, OREGON
CLACKAMAS INDUSTRIAL DEVELOPMENT AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ -	\$ -	\$ 537,062	\$ 537,062
Total charges for services	-	-	537,062	537,062
Miscellaneous:				
Interest	547,585	547,585	19,941	(527,644)
Asset and property proceeds	2,874,960	2,874,960	995,865	(1,879,095)
Total miscellaneous	3,422,545	3,422,545	1,015,806	(2,406,739)
TOTAL REVENUES	3,422,545	3,422,545	1,552,868	(1,869,677)
EXPENDITURES:				
Current:				
Public ways and facilities:				
Materials and services	3,263,216	3,263,216	267,416	2,995,800
Capital outlay	3,247,000	3,247,000	1,148,891	2,098,109
Contingency	1,313,380	1,313,380	-	1,313,380
TOTAL EXPENDITURES	7,823,596	7,823,596	1,416,307	6,407,289
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,401,051)	(4,401,051)	136,561	4,537,612
Transfers in	201,850	201,850	-	(201,850)
TOTAL OTHER FINANCING SOURCES (USES)	201,850	201,850	-	(201,850)
NET CHANGE IN FUND BALANCE	(4,199,201)	(4,199,201)	136,561	4,335,762
FUND BALANCE, JUNE 30, 2014	4,199,201	4,199,201	3,982,679	(216,522)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	4,119,240	\$ 4,119,240
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property held for sale			5,889,789	
FUND BALANCE - US GAAP BASIS, June 30, 2015			\$ 10,009,029	

**CLACKAMAS COUNTY, OREGON
GOVERNMENT CAMP DEVELOPMENT AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Interest	\$ 2,012	\$ 2,012	\$ 4,205	\$ 2,193
Total miscellaneous	2,012	2,012	4,205	2,193
TOTAL REVENUES	2,012	2,012	4,205	2,193
EXPENDITURES:				
Current:				
Public ways and facilities:				
Materials and services	631,357	631,357	617,273	14,084
Capital outlay	314,100	350,617	74,787	275,830
TOTAL EXPENDITURES	945,457	981,974	692,060	289,914
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(943,445)	(979,962)	(687,855)	292,107
NET CHANGE IN FUND BALANCE	(943,445)	(979,962)	(687,855)	292,107
FUND BALANCE, JUNE 30, 2014	943,445	979,962	979,962	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 292,107	\$ 292,107

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS REVITALIZATION AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Miscellaneous:				
Other	\$ -	\$ -	\$ 22,010	\$ 22,010
Interest	2,000	2,000	15,365	13,365
Total miscellaneous	2,000	2,000	37,375	35,375
TOTAL REVENUES	2,000	2,000	37,375	35,375
EXPENDITURES:				
Current:				
Public ways and facilities:				
Materials and services	574,400	700,400	565,177	135,223
Capital outlay	3,895,250	3,895,250	1,540,074	2,355,176
Contingency	453,917	496,054	-	496,054
TOTAL EXPENDITURES	4,923,567	5,091,704	2,105,251	2,986,453
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,921,567)	(5,089,704)	(2,067,876)	3,021,828
OTHER FINANCING SOURCES (USES):				
Transfers in	2,895,256	2,035,236	2,035,236	-
Transfers out	(201,850)	(201,850)	-	201,850
TOTAL OTHER FINANCING SOURCES (USES)	2,693,406	1,833,386	2,035,236	201,850
NET CHANGE IN FUND BALANCE	(2,228,161)	(3,256,318)	(32,640)	3,223,678
FUND BALANCE, JUNE 30, 2014	2,228,161	3,256,318	3,256,318	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	3,223,678	\$ 3,223,678
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Contract receivable susceptible to accrual			77,048	
FUND BALANCE - US GAAP BASIS, June 30, 2015			\$ 3,300,726	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT -
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ 55,000	\$ 55,000	\$ -	\$ (55,000)
State	67,500	67,500	-	(67,500)
Local	799,000	799,000	584,062	(214,938)
Total intergovernmental	921,500	921,500	584,062	(337,438)
Charges for services:				
Internal county services	21,015	21,015	410	(20,605)
Total charges for services	21,015	21,015	410	(20,605)
Miscellaneous:				
Interest	4,000	4,000	11,313	7,313
Total miscellaneous	4,000	4,000	11,313	7,313
TOTAL REVENUES	946,515	946,515	595,785	(350,730)
EXPENDITURES:				
Current:				
Materials and services	20,137	50,137	32,382	17,755
Capital outlay	8,604,604	8,650,656	329,770	8,320,886
TOTAL EXPENDITURES	8,624,741	8,700,793	362,152	8,338,641
EXCESS (DEFICIENCY) OF REVENUES				
OVER (UNDER) EXPENDITURES	(7,678,226)	(7,754,278)	233,633	7,987,911
OTHER FINANCING SOURCES (USES):				
Transfers in	6,244,810	6,244,810	42,242	(6,202,568)
Transfers out	(1,157,086)	(1,157,086)	(1,157,086)	-
TOTAL OTHER FINANCING				
SOURCES (USES)	5,087,724	5,087,724	(1,114,844)	(6,202,568)
NET CHANGE IN FUND BALANCE	(2,590,502)	(2,666,554)	(881,211)	1,785,343
FUND BALANCE, JUNE 30, 2014	2,590,502	2,666,554	2,666,554	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 1,785,343	\$ 1,785,343

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT -
CAPITAL ASSET REPLACEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Local	\$ -	\$ -	\$ 12,000	\$ 12,000
Total intergovernmental	-	-	12,000	12,000
Miscellaneous:				
Interest	3,000	3,000	6,961	3,961
Other	-	-	8,963	8,963
Total miscellaneous	3,000	3,000	15,924	12,924
TOTAL REVENUES	3,000	3,000	27,924	24,924
EXPENDITURES:				
Current:				
Materials and services	37,000	37,000	5,800	31,200
Capital outlay	1,697,747	1,697,747	141,512	1,556,235
Contingency	350,000	350,000	-	350,000
TOTAL EXPENDITURES	2,084,747	2,084,747	147,312	1,937,435
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,081,747)	(2,081,747)	(119,388)	1,962,359
OTHER FINANCING SOURCES (USES):				
Transfers in	800,000	800,000	800,000	-
TOTAL OTHER FINANCING SOURCES (USES)	800,000	800,000	800,000	-
NET CHANGE IN FUND BALANCE	(1,281,747)	(1,281,747)	680,612	1,962,359
FUND BALANCE, JUNE 30, 2014	1,281,747	1,281,747	1,507,304	225,557
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	\$ 2,187,916	\$ 2,187,916

INTERNAL SERVICE FUNDS

The Internal Service Funds account for services and activities provided by the County for other units within and outside the County. Funds included in this category are:

- Self-Insurance Funds:
 - Self-Insurance Fund - accounts for the dental and short-term disability self-insured programs, employee assistance and wellness activities, and flexible spending accounts for health care and dependent care expenses.
 - Risk Management Claims Fund - accounts for the general liability self-insured program, workers' compensation self-insured program, and unemployment liability self-insured program.
- Other Internal Service Funds - account for administration and services, such as printing, communications, equipment, vehicle and facilities management, provided to other County funds and other governmental agencies. These funds are as follows:
 - Cable Administration Fund
 - Records Management Fund
 - Facilities Management Fund
 - Electronic Services Fund
 - Central Dispatch Fund
 - Fleet Services Fund
 - Telecommunications Services Fund
 - Sheriff's Office Retiree Medical Fund

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2015

	Self-Insurance Fund	Risk Management Claims Fund	Cable Administration Fund	Records Management Fund	Facilities Management Fund	Electronic Services Fund	Central Dispatch Fund	Fleet Services Fund	Telecom. Services Fund	Sheriff's Office Retiree Medical Benefits Fund	Totals
ASSETS											
Current assets:											
Cash and investments	\$ 5,362,465	\$ 2,203,281	\$ 436,725	\$ 153,955	\$ 1,464,767	\$ 974,422	\$ 1,664,411	\$ 465,656	\$ 1,747,690	\$ -	\$ 14,473,372
Accounts receivable	-	217,898	81,722	364	59,876	24,283	94,481	53,592	36,825	-	569,041
Due from other funds	-	4,667	170	1,535	265,642	33,933	-	4,463	10,717	-	321,127
Other assets	10,701	177,970	4,408	-	-	4,903	20,802	-	6,095	-	224,879
Total current assets	5,373,166	2,603,816	523,025	155,854	1,790,285	1,037,541	1,779,694	523,711	1,801,327	-	15,588,419
Noncurrent assets:											
Net pension asset	-	-	105,323	60,352	775,786	182,828	1,213,391	200,019	1,606,834	-	4,144,533
Capital assets:											
Capital assets not being depreciated	-	-	-	-	-	274,311	-	-	523,503	-	797,814
Depreciable capital assets, net of depreciation	-	-	146,070	1,908	211,834	710,563	223,304	2,647,089	1,800,776	-	5,741,544
Total noncurrent assets	-	-	251,393	62,260	987,620	1,167,702	1,436,695	2,847,108	3,931,113	-	10,683,891
DEFERRED OUTFLOWS OF RESOURCES											
Current year pension contributions	-	-	24,867	34,169	235,694	43,148	393,350	72,002	495,443	-	1,298,673
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 5,373,166	\$ 2,603,816	\$ 799,285	\$ 252,283	\$ 3,013,599	\$ 2,248,391	\$ 3,609,739	\$ 3,442,821	\$ 6,227,883	\$ -	\$ 27,570,983
LIABILITIES AND FUND BALANCES											
Current liabilities:											
Accounts payable	\$ 547,977	\$ 256,730	\$ 97,521	\$ 25,868	\$ 549,560	\$ 183,598	\$ 21,167	\$ 312,371	\$ 69,812	\$ -	\$ 2,064,604
Accrued payroll	291,939	20,362	27,227	29,566	220,050	43,721	367,848	65,892	456,121	-	1,522,726
Compensated absences current	-	-	34,120	5,583	119,981	46,386	211,633	44,619	331,834	-	794,156
Claims payable	2,600,728	6,690,174	-	-	-	-	-	-	-	-	9,290,902
Unearned revenue	1,472	-	-	-	-	-	-	-	-	-	1,472
Total current liabilities	3,442,116	6,967,266	158,868	61,017	889,591	273,705	600,648	422,882	857,767	-	13,673,860
Noncurrent liabilities:											
Compensated absences noncurrent	-	-	4,658	762	16,378	6,331	28,887	6,090	45,293	-	108,399
Other postemployment benefits	-	-	41,732	42,912	358,268	72,637	583,859	103,151	749,016	-	1,951,575
Total noncurrent liabilities	-	-	46,390	43,674	374,646	78,968	612,746	109,241	794,309	-	2,059,974
DEFERRED INFLOWS OF RESOURCES											
Pension earnings and share of contributions	-	-	142,687	146,644	1,222,094	247,629	1,991,922	351,678	2,554,907	-	6,657,561
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	3,442,116	6,967,266	347,945	251,335	2,486,331	600,302	3,205,316	883,801	4,206,983	-	22,391,395
NET POSITION											
Net investment in capital assets	-	-	146,070	1,908	211,834	984,874	223,304	2,647,089	2,324,279	-	6,539,358
Unrestricted	1,931,050	(4,363,450)	305,270	(960)	315,434	663,215	181,119	(88,069)	(303,379)	-	(1,359,770)
TOTAL NET POSITION	\$ 1,931,050	\$ (4,363,450)	\$ 451,340	\$ 948	\$ 527,268	\$ 1,648,089	\$ 404,423	\$ 2,559,020	\$ 2,020,900	\$ -	\$ 5,179,588

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Self-Insurance Fund	Risk Management Claims Fund	Cable Administration Fund	Records Management Fund	Facilities Management Fund	Electronic Services Fund	Central Dispatch Fund	Fleet Services Fund	Telecom. Services Fund	Sheriff's Office Retiree Medical Benefits Fund	Total
OPERATING REVENUES:											
Intergovernmental	\$ -	\$ -	\$ 328,913	\$ -	\$ -	\$ -	\$ 1,513,837	\$ -	\$ 61,600	\$ -	\$ 1,904,350
Charges for services	329,401	4,395,244	573	406,432	6,578,807	2,467,258	4,848,013	3,392,972	10,498,051	-	32,916,751
Contributions	-	-	-	-	-	-	-	-	-	937,793	937,793
Miscellaneous	13,718,815	-	-	(41)	2,443,663	-	10,201	49,877	356,715	5,287	16,584,517
TOTAL OPERATING REVENUES	14,048,216	4,395,244	329,486	406,391	9,022,470	2,467,258	6,372,051	3,442,849	10,916,366	943,080	52,343,411
OPERATING EXPENSES:											
Claims	16,335,101	6,399,518	-	-	-	-	-	-	-	-	22,734,619
Labor and fringe benefits	-	-	274,705	275,983	2,334,989	480,910	3,792,359	663,360	4,843,264	3,600,240	16,265,810
OPEB expense	-	-	7,470	(4,333)	33,139	13,310	41,075	3,790	65,577	-	160,028
Supplies	-	-	720,831	210,982	5,645,074	1,483,084	968,005	2,898,203	3,772,025	-	15,698,204
Depreciation and amortization	-	-	28,337	-	29,647	179,905	16,438	621,101	757,370	-	1,632,798
TOTAL OPERATING EXPENSES	16,335,101	6,399,518	1,031,343	482,632	8,042,849	2,157,209	4,817,877	4,186,454	9,438,236	3,600,240	56,491,459
OPERATING INCOME (LOSS)	(2,286,885)	(2,004,274)	(701,857)	(76,241)	979,621	310,049	1,554,174	(743,605)	1,478,130	(2,657,160)	(4,148,048)
NONOPERATING INCOME (EXPENSE):											
Loss on disposal of capital assets	-	-	-	-	(1,420)	(1,535)	-	(97,301)	(97,385)	-	(197,641)
Interest income	17,000	11,331	1,645	-	-	3,148	5,495	-	5,012	11,599	55,230
TOTAL NONOPERATING INCOME (EXPENSE)	17,000	11,331	1,645	-	(1,420)	1,613	5,495	(97,301)	(92,373)	11,599	(142,411)
INCOME (LOSS) BEFORE OTHER FINANCING SOURCES (USES)	(2,269,885)	(1,992,943)	(700,212)	(76,241)	978,201	311,662	1,559,669	(840,906)	1,385,757	(2,645,561)	(4,290,459)
OTHER FINANCING SOURCES (USES):											
Transfers in	-	-	671,980	-	-	-	-	1,450,049	35,000	-	2,157,029
TOTAL OTHER FINANCING SOURCES (USES)	-	-	671,980	-	-	-	-	1,450,049	35,000	-	2,157,029
CHANGE IN NET POSITION	(2,269,885)	(1,992,943)	(28,232)	(76,241)	978,201	311,662	1,559,669	609,143	1,420,757	(2,645,561)	(2,133,430)
NET POSITION, JUNE 30, 2014 (Previously reported)	4,200,935	(2,370,507)	590,379	230,348	601,692	1,528,693	602,351	2,271,837	2,813,081	2,645,561	13,114,370
CUMULATIVE EFFECT IMPLEMENTING GASBS 68	-	-	(110,807)	(153,159)	(1,052,625)	(192,266)	(1,757,597)	(321,960)	(2,212,938)	-	(5,801,352)
NET POSITION, JUNE 30, 2014 (Restated)	4,200,935	(2,370,507)	479,572	77,189	(450,933)	1,336,427	(1,155,246)	1,949,877	600,143	2,645,561	7,313,018
NET POSITION, JUNE 30, 2015	\$ 1,931,050	\$ (4,363,450)	\$ 451,340	\$ 948	\$ 527,268	\$ 1,648,089	\$ 404,423	\$ 2,559,020	\$ 2,020,900	\$ -	\$ 5,179,588

CLACKAMAS COUNTY, OREGON
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Self-Insurance Fund	Risk Management Claims Fund	Cable Administration Fund	Record Management Fund	Facilities Management Fund	Electronic Services Fund	Central Dispatch Fund	Fleet Services Fund	Telecom. Services Fund	Sheriff's Office Retiree Medical Benefits Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:											
Cash received for services	\$ 14,048,767	\$ 4,207,200	\$ 2,590	\$ 409,299	\$ 8,730,540	\$ 2,454,965	\$ 5,015,118	\$ 3,452,926	\$ 10,833,019	\$ 937,793	\$ 50,092,217
Cash paid for claims and legal fees	(13,362,551)	(5,089,418)	-	-	-	-	-	-	-	-	(18,451,969)
Cash paid to suppliers for goods and services	-	-	(736,800)	(247,583)	(5,417,663)	(1,362,371)	(977,171)	(2,775,651)	(3,719,508)	(3,600,240)	(18,836,987)
Cash paid to employees for services	-	-	(358,705)	(315,720)	(3,118,787)	(629,062)	(5,101,930)	(901,892)	(6,527,341)	-	(16,953,437)
Operating grant	-	-	328,913	-	-	-	1,534,482	-	61,600	-	1,924,995
NET CASH FROM OPERATING ACTIVITIES	686,216	(882,218)	(764,002)	(154,004)	194,090	463,532	470,499	(224,617)	647,770	(2,662,447)	(2,225,181)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:											
Acquisition of capital assets	-	-	-	-	-	(390,747)	-	(1,043,145)	(502,290)	-	(1,936,182)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	-	-	-	-	-	(390,747)	-	(1,043,145)	(502,290)	-	(1,936,182)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:											
Transfers from other funds	-	-	671,980	-	-	-	-	1,450,049	35,000	-	2,157,029
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	-	-	671,980	-	-	-	-	1,450,049	35,000	-	2,157,029
CASH FLOWS FROM INVESTING ACTIVITIES:											
Interest received on investments	17,000	11,331	1,645	-	-	3,148	5,495	-	5,012	11,599	55,230
NET CASH FLOWS FROM INVESTING ACTIVITIES	17,000	11,331	1,645	-	-	3,148	5,495	-	5,012	11,599	55,230
NET CHANGE IN CASH AND CASH EQUIVALENTS	703,216	(870,887)	(90,377)	(154,004)	194,090	75,933	475,994	182,287	185,492	(2,650,848)	(1,949,104)
CASH AND CASH EQUIVALENTS, JUNE 30, 2014	4,659,249	3,074,168	527,102	307,959	1,270,677	898,489	1,188,417	283,369	1,562,198	2,650,848	16,422,476
CASH AND CASH EQUIVALENTS, JUNE 30, 2015	\$ 5,362,465	\$ 2,203,281	\$ 436,725	\$ 153,955	\$ 1,464,767	\$ 974,422	\$ 1,664,411	\$ 465,656	\$ 1,747,690	\$ -	\$ 14,473,372
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES											
Operating income (loss)	\$ (2,286,885)	\$ (2,004,274)	\$ (701,857)	\$ (76,241)	\$ 979,621	\$ 310,049	\$ 1,554,174	\$ (743,605)	\$ 1,478,130	\$ (2,657,160)	\$ (4,148,048)
Adjustments to reconcile operating income (loss) to net cash from operating activities:											
Depreciation and amortization	-	#	28,337	#	-	29,647	179,905	16,438	621,101	757,370	1,632,798
Pension expense	-	-	(98,311)	(101,035)	-	(842,010)	(170,616)	(1,372,419)	(242,304)	(1,760,305)	(4,587,000)
Changes in assets and liabilities:											
Accounts receivable	891	(209,334)	1,412	1,863	(43,342)	5,445	(62,198)	(13,750)	(34,112)	-	(353,125)
Grants receivable	-	-	-	-	-	-	20,645	-	-	-	20,645
Due from other funds	-	22,708	(170)	1,045	(256,162)	(12,835)	26,581	18,129	(5,764)	-	(200,704)
Other assets	(930)	(1,418)	775	-	7,574	(4,903)	219,102	(2,754)	52,517	-	211,682
Accounts payable	537,092	183,153	(15,969)	24,390	227,411	120,713	(9,166)	122,552	52,517	-	1,242,693
Accrued payroll	74,125	20,362	9,006	1,196	30,592	9,090	31,329	4,396	56,746	(5,287)	231,555
Compensated absences	-	-	5,305	(888)	27,620	13,375	31,519	(625)	19,482	-	95,788
Claims payable	2,361,333	1,106,585	-	-	-	-	-	-	-	-	3,467,918
OPEB liability	-	-	7,470	(4,334)	33,139	13,309	41,075	3,791	65,577	-	160,027
Unearned revenue	950	-	-	-	-	-	-	-	-	-	950
Due to other funds	(360)	-	-	-	-	-	-	-	-	-	(360)
Total adjustments	2,973,101	1,122,056	(62,145)	(77,763)	(785,531)	153,483	(1,083,675)	518,988	(830,360)	(5,287)	1,922,867
NET CASH FROM OPERATING ACTIVITIES	\$ 686,216	\$ (882,218)	\$ (764,002)	\$ (154,004)	\$ 194,090	\$ 463,532	\$ 470,499	\$ (224,617)	\$ 647,770	\$ (2,662,447)	\$ (2,225,181)

**CLACKAMAS COUNTY, OREGON
SELF-INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges to other County funds	\$ 280,670	\$ 280,670	\$ 329,401	\$ 48,731
Total charges for services	280,670	280,670	329,401	48,731
Miscellaneous:				
Reimbursements	256,927	256,927	1,497,930	1,241,003
Interest	5,000	5,000	17,000	12,000
Other	2,224,492	13,243,784	12,220,885	(1,022,899)
Total miscellaneous	2,486,419	13,505,711	13,735,815	230,104
TOTAL REVENUES	2,767,089	13,786,381	14,065,216	278,835
EXPENDITURES:				
Current - organizational unit:				
General government	2,772,539	13,791,831	13,973,768	(181,937)
Contingency	3,208,161	4,195,485	-	4,195,485
TOTAL EXPENDITURES	5,980,700	17,987,316	13,973,768	4,013,548
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,213,611)	(4,200,935)	91,448	4,292,383
NET CHANGE IN FUND BALANCE	(3,213,611)	(4,200,935)	91,448	4,292,383
FUND BALANCE, JUNE 30, 2014	3,453,006	4,440,330	4,440,330	-
FUND BALANCE, JUNE 30, 2015	\$ 239,395	\$ 239,395	4,531,778	\$ 4,292,383
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Claims payable			(2,600,728)	
NET POSITION, as of June 30, 2015			\$ 1,931,050	

**CLACKAMAS COUNTY, OREGON
RISK MANAGEMENT CLAIMS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Internal county services	\$ 4,561,602	\$ 4,561,602	\$ 4,395,244	\$ (166,358)
Total charges for services	4,561,602	4,561,602	4,395,244	(166,358)
Miscellaneous:				
Reimbursements	115,450	115,450	-	(115,450)
Interest	1,954	1,954	11,331	9,377
Other	1,500	1,500	-	(1,500)
Total miscellaneous	118,904	118,904	11,331	(107,573)
TOTAL REVENUES	4,680,506	4,680,506	4,406,575	(273,931)
EXPENDITURES:				
Current - organizational unit:				
General government	5,903,364	5,903,364	5,292,933	610,431
Contingency	1,092,942	1,092,942	-	1,092,942
TOTAL EXPENDITURES	6,996,306	6,996,306	5,292,933	1,703,373
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,315,800)	(2,315,800)	(886,358)	1,429,442
NET CHANGE IN FUND BALANCE	(2,315,800)	(2,315,800)	(886,358)	1,429,442
FUND BALANCE, JUNE 30, 2014	3,065,800	3,065,800	3,213,082	147,282
FUND BALANCE, JUNE 30, 2015	\$ 750,000	\$ 750,000	2,326,724	\$ 1,576,724
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Claims payable			(6,690,174)	
NET POSITION, as of June 30, 2015			\$ (4,363,450)	

**CLACKAMAS COUNTY, OREGON
CABLE ADMINISTRATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Local	\$ 336,000	\$ 274,000	\$ 328,913	\$ 54,913
Total intergovernmental	336,000	274,000	328,913	54,913
Charges for services:				
Charges for services	200	200	573	373
Total charges for services	200	200	573	373
Miscellaneous:				
Interest	460	460	1,645	1,185
Total miscellaneous	460	460	1,645	1,185
TOTAL REVENUES	336,660	274,660	331,131	56,471
EXPENDITURES:				
Current - organizational unit:				
General government	1,281,185	1,492,347	1,088,541	403,806
TOTAL EXPENDITURES	1,281,185	1,492,347	1,088,541	403,806
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(944,525)	(1,217,687)	(757,410)	460,277
OTHER FINANCING SOURCES (USES):				
Transfers in	671,980	671,980	671,980	-
TOTAL OTHER FINANCING SOURCES (USES)	671,980	671,980	671,980	-
NET CHANGE IN FUND BALANCE	(272,545)	(545,707)	(85,430)	460,277
FUND BALANCE, JUNE 30, 2014	272,545	545,707	483,707	(62,000)
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	398,277	\$ 398,277
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			146,070	
Deferred outflows of resources			24,867	
Compensated absences			(38,778)	
Other post employment benefits			(41,732)	
Net pension asset			105,323	
Deferred inflows of resources			(142,687)	
NET POSITION, as of June 30, 2015			\$ 451,340	

**CLACKAMAS COUNTY, OREGON
RECORDS MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Internal county services	\$ 304,379	\$ 304,379	\$ 285,621	\$ (18,758)
Other	79,000	79,000	120,811	41,811
Total charges for services	383,379	383,379	406,432	23,053
Miscellaneous:				
Other	-	-	(41)	(41)
Total miscellaneous	-	-	(41)	(41)
TOTAL REVENUES	383,379	383,379	406,391	23,012
EXPENDITURES:				
Current - organizational unit:				
General government	584,584	599,584	588,889	10,695
Contingency	19,537	4,537	-	4,537
TOTAL EXPENDITURES	604,121	604,121	588,889	15,232
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(220,742)	(220,742)	(182,498)	38,244
NET CHANGE IN FUND BALANCE	(220,742)	(220,742)	(182,498)	38,244
FUND BALANCE, JUNE 30, 2014	220,742	220,742	282,918	62,176
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	100,420	\$ 100,420
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			1,908	
Deferred outflows of resources			34,169	
Compensated absences			(6,345)	
Other postemployment benefits			(42,912)	
Net pension asset			60,352	
Deferred inflows of resources			(146,644)	
NET POSITION, as of June 30, 2015			\$ 948	

**CLACKAMAS COUNTY, OREGON
FACILITIES MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services	\$ 4,800	\$ 4,800	\$ 4,800	\$ -
Internal county services	6,546,376	6,546,376	6,239,185	(307,191)
Other	314,887	314,887	334,822	19,935
Total charges for services	6,866,063	6,866,063	6,578,807	(287,256)
Miscellaneous:				
Reimbursements	2,415,849	2,415,849	2,418,413	2,564
Other	1,872	1,872	25,250	23,378
Total miscellaneous	2,417,721	2,417,721	2,443,663	25,942
TOTAL REVENUES	9,283,784	9,283,784	9,022,470	(261,314)
EXPENDITURES:				
Current - organizational unit:				
General government	9,501,950	9,887,666	8,794,454	1,093,212
Contingency	188,777	188,777	-	188,777
TOTAL EXPENDITURES	9,690,727	10,076,443	8,794,454	1,281,989
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(406,943)	(792,659)	228,016	1,020,675
NET CHANGE IN FUND BALANCE	(406,943)	(792,659)	228,016	1,020,675
FUND BALANCE, JUNE 30, 2014	406,943	792,659	792,659	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	1,020,675	\$ 1,020,675
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			211,834	
Deferred outflows of resources			235,694	
Compensated absences			(136,359)	
Other postemployment benefits			(358,268)	
Net pension asset			775,786	
Deferred inflows of resources			(1,222,094)	
NET POSITION, as of June 30, 2015			\$ 527,268	

**CLACKAMAS COUNTY, OREGON
ELECTRONIC SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Internal county services	\$ 2,405,027	\$ 2,405,027	\$ 2,347,139	\$ (57,888)
Other	100,000	100,000	120,119	20,119
Total charges for services	2,505,027	2,505,027	2,467,258	(37,769)
Miscellaneous:				
Interest	3,000	3,000	3,148	148
Total miscellaneous	3,000	3,000	3,148	148
TOTAL REVENUES	2,508,027	2,508,027	2,470,406	(37,621)
EXPENDITURES:				
Current - organizational unit:				
General government	2,999,468	3,359,823	2,511,980	847,843
TOTAL EXPENDITURES	2,999,468	3,359,823	2,511,980	847,843
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(491,441)	(851,796)	(41,574)	810,222
NET CHANGE IN FUND BALANCE	(491,441)	(851,796)	(41,574)	810,222
FUND BALANCE, JUNE 30, 2014	491,441	851,796	851,796	-
FUND BALANCE, JUNE 30, 2015	<u>\$ -</u>	<u>\$ -</u>	810,222	<u>\$ 810,222</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Investment in capital assets			984,874	
Deferred outflows of resources			43,148	
Compensated absences			(52,717)	
Other postemployment benefits			(72,637)	
Net pension asset			182,828	
Deferred inflows of resources			(247,629)	
NET POSITION, as of June 30, 2015			<u>\$ 1,648,089</u>	

**CLACKAMAS COUNTY, OREGON
CENTRAL DISPATCH FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 73,386	\$ 73,386
State	1,441,700	1,441,700	1,421,871	(19,829)
Local	18,580	18,580	18,580	-
Total intergovernmental	1,460,280	1,460,280	1,513,837	53,557
Charges for services:				
Internal county services	2,328,395	2,328,395	2,316,997	(11,398)
Other	2,531,014	2,531,014	2,531,016	2
Total charges for services	4,859,409	4,859,409	4,848,013	(11,396)
Miscellaneous:				
Interest	3,200	3,200	5,495	2,295
Other	10,000	10,000	10,201	201
Total miscellaneous	13,200	13,200	15,696	2,496
TOTAL REVENUES	6,332,889	6,332,889	6,377,546	44,657
EXPENDITURES:				
Current - organizational unit:				
General government	6,393,376	6,393,376	6,101,261	292,115
Contingency	300,000	300,000	-	300,000
TOTAL EXPENDITURES	6,693,376	6,693,376	6,101,261	592,115
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(360,487)	(360,487)	276,285	636,772
NET CHANGE IN FUND BALANCE	(360,487)	(360,487)	276,285	636,772
FUND BALANCE, JUNE 30, 2014	963,181	963,181	1,114,394	151,213
FUND BALANCE, JUNE 30, 2015	\$ 602,694	\$ 602,694	1,390,679	\$ 787,985
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			223,304	
Deferred outflows of resources			393,350	
Compensated absences			(240,520)	
Other post employment benefits			(583,859)	
Net pension asset			1,213,391	
Deferred inflows of resources			(1,991,922)	
NET POSITION, as of June 30, 2015			\$ 404,423	

CLACKAMAS COUNTY, OREGON
FLEET SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Internal county services	\$ 4,837,500	\$ 4,837,500	\$ 3,351,726	\$ (1,485,774)
Other	75,000	75,000	41,246	(33,754)
Total charges for services	4,912,500	4,912,500	3,392,972	(1,519,528)
Miscellaneous:				
Other	40,000	40,000	49,877	9,877
Total miscellaneous	40,000	40,000	49,877	9,877
TOTAL REVENUES	4,952,500	4,952,500	3,442,849	(1,509,651)
EXPENDITURES:				
Current - organizational unit:				
General government	6,366,883	6,342,500	4,847,635	1,494,865
Contingency	60,000	60,000	-	60,000
TOTAL EXPENDITURES	6,426,883	6,402,500	4,847,635	1,554,865
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,474,383)	(1,450,000)	(1,404,786)	45,214
OTHER FINANCING SOURCES (USES):				
Transfers in	1,474,383	1,450,000	1,450,049	49
TOTAL OTHER FINANCING SOURCES (USES)	1,474,383	1,450,000	1,450,049	49
NET CHANGE IN FUND BALANCE	-	-	45,263	45,263
FUND BALANCE, JUNE 30, 2014	-	-	100,185	100,185
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	145,448	\$ 145,448
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Investment in capital assets			2,647,089	
Deferred outflows of resources			72,002	
Compensated absences			(50,709)	
Other post employment benefits			(103,151)	
Net pension asset			200,019	
Deferred inflows of resources			(351,678)	
NET POSITION, as of June 30, 2015			\$ 2,559,020	

**CLACKAMAS COUNTY, OREGON
TELECOMMUNICATIONS SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			
	Original	Final	Actual	Variance with Final Budget
REVENUES:				
Intergovernmental:				
State	\$ 35,000	\$ 35,000	\$ 61,600	\$ 26,600
Total intergovernmental	35,000	35,000	61,600	26,600
Charges for services:				
Charges for services	208,641	208,641	211,211	2,570
Internal county services	9,985,232	9,985,232	9,920,056	(65,176)
Other	320,000	320,000	366,784	46,784
Total charges for services	10,513,873	10,513,873	10,498,051	(15,822)
Miscellaneous:				
Reimbursements	241,163	351,981	323,422	(28,559)
Interest	-	-	5,012	5,012
Other	33,000	33,000	33,293	293
Total miscellaneous	274,163	384,981	361,727	(23,254)
TOTAL REVENUES	10,823,036	10,933,854	10,921,378	(12,476)
EXPENDITURES:				
Current - organizational unit:				
General government	10,743,965	11,779,203	10,858,405	920,798
Contingency	205,296	205,296	-	205,296
TOTAL EXPENDITURES	10,949,261	11,984,499	10,858,405	1,126,094
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(126,225)	(1,050,645)	62,973	1,113,618
OTHER FINANCING SOURCES (USES):				
Transfers in	35,000	35,000	35,000	-
TOTAL OTHER FINANCING SOURCES (USES)	35,000	35,000	35,000	-
NET CHANGE IN FUND BALANCE	(91,225)	(1,015,645)	97,973	1,113,618
FUND BALANCE, JUNE 30, 2014	203,000	1,177,420	1,177,421	1
FUND BALANCE, JUNE 30, 2015	\$ 111,775	\$ 161,775	1,275,394	\$ 1,113,619
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			2,324,279	
Deferred outflows of resources			495,443	
Compensated absences			(377,127)	
Other post employment benefits			(749,016)	
Net pension asset			1,606,834	
Deferred inflows of resources			(2,554,907)	
NET POSITION, as of June 30, 2015			\$ 2,020,900	

CLACKAMAS COUNTY, OREGON
SHERIFF'S OFFICE RETIREE MEDICAL BENEFITS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Miscellaneous:				
Other	\$ -	\$ -	\$ 5,287	\$ 5,287
Interest	4,007	4,007	11,599	7,592
Contributions	1,000,000	1,000,000	937,793	(62,207)
	<u>1,004,007</u>	<u>1,004,007</u>	<u>954,679</u>	<u>(49,328)</u>
Total miscellaneous				
	<u>1,004,007</u>	<u>1,004,007</u>	<u>954,679</u>	<u>(49,328)</u>
TOTAL REVENUES	<u>1,004,007</u>	<u>1,004,007</u>	<u>954,679</u>	<u>(49,328)</u>
EXPENDITURES:				
Current - organizational unit:				
General government	750,000	3,675,376	3,600,240	75,136
Contingency	2,925,376	-	-	-
	<u>3,675,376</u>	<u>3,675,376</u>	<u>3,600,240</u>	<u>75,136</u>
TOTAL EXPENDITURES	<u>3,675,376</u>	<u>3,675,376</u>	<u>3,600,240</u>	<u>75,136</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,671,369)</u>	<u>(2,671,369)</u>	<u>(2,645,561)</u>	<u>25,808</u>
NET CHANGE IN FUND BALANCE	<u>(2,671,369)</u>	<u>(2,671,369)</u>	<u>(2,645,561)</u>	<u>25,808</u>
FUND BALANCE, JUNE 30, 2014	<u>2,671,369</u>	<u>2,671,369</u>	<u>2,645,561</u>	<u>(25,810)</u>
FUND BALANCE, JUNE 30, 2015	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PROPRIETARY FUNDS

Clackamas County Service District No. 1 (Major Fund)

Sanitary Sewer and Surface Water Funds - The Sanitary Sewer and Surface Water Funds account for all activities not accounted for by the District's other funds, primarily sewerage and surface water operations. Primary resources are monthly service charges and interest earnings.

System Development Charge Funds - The Sanitary Sewer and Surface Water System Development Charge (SDC) Funds account for capital expenditures that are related to growth or capacity increases. The primary resources are connection fees.

Construction Funds - The Sanitary Sewer and Surface Water Construction Funds account for non-SDC capital expenditures. The primary resources are transfers from other funds, interest earnings and bond proceeds.

Revenue Bond Fund - The Revenue Bond Fund accounts for redemption of revenue bonds and interest thereon. The primary resource is sewer user and surface water management monthly fees transferred from other funds.

State Revolving Loan Debt Service Fund - The State Revolving Loan Debt Service Fund accounts for payment of the Department of Environmental Quality loans. The primary revenue source is a transfer from the Sanitary Sewer Fund.

Tri-City Service District (Major Fund)

General Fund - The General Fund accounts for all activities not accounted for by the District's other funds, primarily sewer operations. The primary resources are sewerage service charges and intergovernmental revenue.

System Development Charge Fund - The System Development Charge Fund (SDC) accounts for sanitary sewer capital expenditures related to growth or increased capacity. The primary resources are connection charges.

Construction Fund - The Construction Fund accounts for non-SDC sanitary sewer capital expenditures. The primary revenue resources are transfers from the General Fund and interest earnings.

State Revolving Loan Debt Service Fund - The State Revolving Loan Debt Service Fund accounts for payment of the Department of Environmental Quality loan. The primary revenue source is a transfer from the General Fund.

Clackamas County Service District No. 5 (Non-Major) - The District constructs and operates facilities for lighting of streets and highways in a particular area of Clackamas County, Oregon.

Surface Water Management Agency of Clackamas County (Non-Major) – The Agency was formed as a service district to serve those unincorporated areas which drain into the lower Tualatin River and the Oswego Lake Basin located within the County's boundaries.

Stone Creek Golf Course Fund (Non-Major Fund) – The Stone Creek Golf Course Fund accounts for the operation of the County owned golf course.

Clackamas Broadband Utility Fund – The Clackamas Broadband Utility Fund accounts for the operation of fiber infrastructure created under the Broadband Technologies Opportunities Program Grant project.

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF NET POSITION
NON-MAJOR PROPRIETARY FUNDS
JUNE 30, 2015

	Clackamas County Service District No. 5	Surface Water Management Agency of Clackamas County	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 1,947,906	\$ 393,616	\$ 461,702	\$ 457,019	\$ 3,260,243
Accounts receivable, net	7,174	17,242	9,069	38,026	71,511
Assessments receivable	111,512	-	-	-	111,512
Due from other funds	-	-	-	6,133	6,133
Other assets	-	514	260,768	-	261,282
Total current assets	<u>2,066,592</u>	<u>411,372</u>	<u>731,539</u>	<u>501,178</u>	<u>3,710,681</u>
					-
Total current assets	<u>2,066,592</u>	<u>411,372</u>	<u>731,539</u>	<u>501,178</u>	<u>3,710,681</u>
					-
Noncurrent assets:					
Net pension asset	-	-	-	50,687	50,687
Capital assets:					
Capital assets not being depreciated	-	-	9,477,809	1,386,200	10,864,009
Depreciable capital assets, net of depreciation	<u>49,641</u>	<u>70,094</u>	<u>2,203,043</u>	<u>9,036,017</u>	<u>11,358,795</u>
Total noncurrent assets	<u>49,641</u>	<u>70,094</u>	<u>11,680,852</u>	<u>10,472,904</u>	<u>22,273,491</u>
DEFERRED OUTFLOWS OF RESOURCES					
Current year pension contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,609</u>	<u>8,609</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 2,116,233</u>	<u>\$ 481,466</u>	<u>\$ 12,412,391</u>	<u>\$ 10,982,691</u>	<u>\$ 25,992,781</u>
LIABILITIES					
Current liabilities:					
Accounts and claims payable	\$ 87,581	\$ 1,946	\$ 48,172	73,541	211,240
Due to other funds	54,588	2,391	-	-	56,979
Compensated absences	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,658</u>	<u>2,658</u>
Total current liabilities	<u>142,169</u>	<u>4,337</u>	<u>48,172</u>	<u>76,199</u>	<u>270,877</u>
Noncurrent liabilities:					
Compensated absences	-	-	-	364	364
Other postemployment benefits	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,058</u>	<u>17,058</u>
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,422</u>	<u>17,422</u>
DEFERRED INFLOWS OF RESOURCES					
Pension earnings and share of contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>57,731</u>	<u>57,731</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>142,169</u>	<u>4,337</u>	<u>48,172</u>	<u>151,352</u>	<u>346,030</u>
NET POSITION					
Net investment in capital assets	49,641	70,094	11,680,852	10,422,217	22,222,804
Unrestricted	<u>1,924,423</u>	<u>407,035</u>	<u>683,367</u>	<u>409,122</u>	<u>3,423,947</u>
TOTAL NET POSITION	<u>\$ 1,974,064</u>	<u>\$ 477,129</u>	<u>\$ 12,364,219</u>	<u>\$ 10,831,339</u>	<u>\$ 25,646,751</u>

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
NON-MAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Clackamas County Service District No. 5	Surface Water Management Agency of Clackamas County	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
OPERATING REVENUES:					
Charges for services	\$ 1,926,540	\$ 172,847	\$ 2,754,443	\$ 695,199	\$ 5,549,029
Other	105,095	6,501	-	22,947	134,543
TOTAL OPERATING REVENUES	2,031,635	179,348	2,754,443	718,146	5,683,572
OPERATING EXPENSES:					
Labor and fringe benefits	-	37,391	-	114,158	151,549
Utilities	1,726,377	196	-	-	1,726,573
Supplies	-	428	-	-	428
Professional services	-	37,391	-	-	37,391
Other operating expenses	-	11,698	2,137,790	254,828	2,404,316
Administrative expenses	245,949	-	-	-	245,949
Depreciation and amortization	11,924	2,267	94,859	570,718	679,768
TOTAL OPERATING EXPENSES	1,984,250	89,371	2,232,649	939,704	5,245,974
OPERATING INCOME (LOSS)	47,385	89,977	521,794	(221,558)	437,598
NONOPERATING INCOME (EXPENSE):					
Interest income	8,212	2,209	2,167	2,166	14,754
Interest expense	-	-	-	-	-
Gain (loss) on disposal of capital assets	-	-	-	-	-
TOTAL NONOPERATING INCOME (EXPENSE)	8,212	2,209	2,167	2,166	14,754
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	55,597	92,186	523,961	(219,392)	452,352
OTHER FINANCING SOURCES (USES):					
Capital contributions	10,868	-	-	-	10,868
Transfers out	-	-	(300,000)	-	(300,000)
TOTAL OTHER FINANCING SOURCES (USES)	10,868	-	(300,000)	-	(289,132)
CHANGE IN NET POSITION	66,465	92,186	223,961	(219,392)	163,220
NET POSITION, June 30, 2014 (Previously reported)	1,907,599	384,943	12,140,258	11,088,941	25,521,741
CUMULATIVE EFFECT OF IMPLEMENTING GASBS 68	-	-	-	(38,210)	(38,210)
NET POSITION, June 30, 2014 (Restated)	1,907,599	384,943	12,140,258	11,050,731	25,483,531
NET POSITION, June 30 2015	\$ 1,974,064	\$ 477,129	\$ 12,364,219	\$ 10,831,339	\$ 25,646,751

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Clackamas County Service District No. 5	Surface Water Management Agency of Clackamas County	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash received for services	\$ -	\$ -	\$ 2,758,778	\$ 694,804	\$ 3,453,582
Cash received from customers	1,924,494	171,508	-	-	2,096,002
Cash paid to suppliers for goods and services	(1,742,404)	(86,283)	(2,132,422)	(219,767)	(4,180,876)
Cash paid to employees for services	-	-	-	(154,905)	(154,905)
Cash paid to related entities for services	(222,269)	-	-	-	(222,269)
Other operating revenue	105,095	6,501	-	-	111,596
NET CASH FROM OPERATING ACTIVITIES	64,916	91,726	626,356	320,132	1,103,130
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Acquisition of capital assets	-	-	(58,709)	(270,790)	(329,499)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	-	-	(58,709)	(270,790)	(329,499)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers to other funds	-	-	(300,000)	-	(300,000)
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	-	-	(300,000)	-	(300,000)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received on investments	8,212	1,978	2,167	2,166	14,523
NET CHANGE IN CASH AND CASH EQUIVALENTS	73,128	93,704	269,814	51,508	488,154
CASH AND CASH EQUIVALENTS, June 30, 2014	1,874,778	299,912	191,888	405,511	2,772,089
CASH AND CASH EQUIVALENTS, June 30, 2015	\$ 1,947,906	\$ 393,616	\$ 461,702	\$ 457,019	\$ 3,260,243
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES					
Operating income (loss)	\$ 47,385	\$ 89,977	\$ 521,794	\$ (221,558)	\$ 437,598
Adjustments to reconcile operating income to net cash from operating activities:					
Depreciation and amortization	11,924	2,267	94,859	570,718	679,768
Pension expense	-	-	-	(39,775)	(39,775)
Changes in assets and liabilities:					
Accounts and other receivables	(2,046)	(1,339)	4,335	(23,342)	(22,392)
Other assets	-	898	(29,529)	-	(28,631)
Accounts payable	(16,027)	1,082	34,897	35,061	55,013
Other liabilities	-	-	-	5,161	5,161
Due to other funds	23,680	(1,159)	-	(6,133)	16,388
Total adjustments	17,531	1,749	104,562	541,690	665,532
NET CASH FROM OPERATING ACTIVITIES	\$ 64,916	\$ 91,726	\$ 626,356	\$ 320,132	\$ 1,103,130

CLACKAMAS COUNTY, OREGON
SERVICE DISTRICT NO.1
SANITARY SEWER FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Monthly service charges	\$ 18,243,150	\$ 18,243,150	\$ 18,645,221	\$ 402,071
Operation payments by cities	4,333,896	4,333,896	4,316,418	(17,478)
Assessments collected	30,000	30,000	48,742	18,742
Sewer hookup fees	5,000	5,000	-	(5,000)
Sewer hookup contract payment	-	-	10,350	10,350
Special connection charges	100,000	100,000	178,774	78,774
Interest on investments	7,465	7,465	96,482	89,017
Grants	244,000	244,000	-	(244,000)
Miscellaneous	920,600	920,600	1,056,975	136,375
TOTAL REVENUES	23,884,111	23,884,111	24,352,962	468,851
EXPENDITURES:				
Materials and services	13,123,088	13,123,088	11,470,752	1,652,336
Contingency	1,500,000	1,500,000	-	1,500,000
TOTAL EXPENDITURES	14,623,088	14,623,088	11,470,752	3,152,336
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	9,261,023	9,261,023	12,882,210	3,621,187
OTHER FINANCING SOURCES (USES):				
Transfers to other funds				
Revenue Bond Fund	(7,543,440)	(7,543,440)	(7,543,440)	-
State Revolving Loan Debt Service Fund	(679,825)	(679,825)	(602,665)	77,160
Sanitary sewer construction fund	(1,500,000)	(1,500,000)	(1,500,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(9,723,265)	(9,723,265)	(9,646,105)	77,160
NET CHANGE IN FUND BALANCE	(462,242)	(462,242)	3,236,105	3,698,347
FUND BALANCE, JUNE 30, 2014	1,492,978	1,492,978	3,091,733	1,598,755
FUND BALANCE, JUNE 30, 2015	\$ 1,030,736	\$ 1,030,736	6,327,838	\$ 5,297,102
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Mortgage connection receivable			95,843	
Capital assets, net			179,179,225	
Prepaid expenses			16,206	
Bonds receivable			1,187,086	
Interest receivable			251,360	
Due to other entities			(353,407)	
Bond assessments receivable			683,948	
Contracts receivable			1,357,644	
Other long term liabilities			(299,000)	
Other			(64,100)	
NET POSITION - US GAAP BASIS, June 30, 2015			\$ 188,382,643	

CLACKAMAS COUNTY, OREGON
SERVICE DISTRICT NO.1
SANITARY SEWER SYSTEM DEVELOPMENT CHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Connection charges	\$ 3,580,416	\$ 3,580,416	\$ 3,056,732	\$ (523,684)
Interest	32,196	32,196	46,641	14,445
TOTAL REVENUES	<u>3,612,612</u>	<u>3,612,612</u>	<u>3,103,373</u>	<u>(509,239)</u>
EXPENDITURES:				
Capital outlay	492,000	492,000	393,879	98,121
Contingency	123,000	123,000	-	123,000
TOTAL EXPENDITURES	<u>615,000</u>	<u>615,000</u>	<u>393,879</u>	<u>221,121</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,997,612</u>	<u>2,997,612</u>	<u>2,709,494</u>	<u>(288,118)</u>
NET CHANGE IN FUND BALANCE	2,997,612	2,997,612	2,709,494	(288,118)
FUND BALANCE, JUNE 30, 2014	<u>6,439,180</u>	<u>6,439,180</u>	<u>7,144,470</u>	<u>705,290</u>
FUND BALANCE, JUNE 30, 2015	<u>\$ 9,436,792</u>	<u>\$ 9,436,792</u>	<u>9,853,964</u>	<u>\$ 417,172</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Interest receivable			<u>11,163</u>	
NET POSITION - US GAAP BASIS, June 30, 2015			<u>\$ 9,865,127</u>	

CLACKAMAS COUNTY, OREGON
SERVICE DISTRICT NO.1
SANITARY SEWER CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Interest	\$ 57,440	\$ 57,440	\$ 57,341	\$ (99)
Miscellaneous	-	-	133,807	133,807
TOTAL REVENUES	<u>57,440</u>	<u>57,440</u>	<u>191,148</u>	<u>133,708</u>
EXPENDITURES:				
Capital outlay	10,591,947	10,591,947	3,324,560	7,267,387
Contingency	500,000	500,000	-	500,000
TOTAL EXPENDITURES	<u>11,091,947</u>	<u>11,091,947</u>	<u>3,324,560</u>	<u>7,767,387</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(11,034,507)</u>	<u>(11,034,507)</u>	<u>(3,133,412)</u>	<u>7,901,095</u>
OTHER FINANCING SOURCES (USES):				
Transfers from Sanitary Sewer Fund	1,500,000	1,500,000	1,500,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(9,534,507)</u>	<u>(9,534,507)</u>	<u>(1,633,412)</u>	<u>7,901,095</u>
FUND BALANCE, JUNE 30, 2014	<u>11,487,905</u>	<u>11,487,905</u>	<u>12,091,245</u>	<u>603,340</u>
FUND BALANCE, JUNE 30, 2015	<u>\$ 1,953,398</u>	<u>\$ 1,953,398</u>	<u>10,457,833</u>	<u>\$ 8,504,435</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Interest receivable			10,561	
NET POSITION - US GAAP BASIS, June 30, 2015			<u>\$ 10,468,394</u>	

CLACKAMAS COUNTY, OREGON
SERVICE DISTRICT NO.1
SURFACE WATER FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Monthly service charges	\$ 4,138,738	\$ 4,138,738	\$ 4,108,317	\$ (30,421)
Interest	20,605	20,605	21,708	1,103
Grants	530,000	530,000	-	(530,000)
Miscellaneous	200,000	200,000	197,737	(2,263)
TOTAL REVENUES	4,889,343	4,889,343	4,327,762	(561,581)
EXPENDITURES:				
Materials and services	3,484,889	3,484,889	3,039,918	444,971
Contingency	580,815	580,815	-	580,815
TOTAL EXPENDITURES	4,065,704	4,065,704	3,039,918	1,025,786
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	823,639	823,639	1,287,844	464,205
OTHER FINANCING SOURCES (USES):				
Transfer to other funds:				
Revenue Bond Fund	(378,742)	(378,742)	(378,742)	-
TOTAL OTHER FINANCING SOURCES (USES)	(378,742)	(378,742)	(378,742)	-
NET CHANGE IN FUND BALANCE	444,897	444,897	909,102	464,205
FUND BALANCE, JUNE 30, 2014	4,121,059	4,121,059	3,749,530	(371,529)
FUND BALANCE, JUNE 30, 2015	\$ 4,565,956	\$ 4,565,956	4,658,632	\$ 92,676
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Due from NCSA general fund			124,015	
Capital assets, net			18,210,853	
Interest receivable			4,993	
NET POSITION - US GAAP BASIS, June 30, 2015			\$ 22,998,493	

CLACKAMAS COUNTY, OREGON
SERVICE DISTRICT NO.1
SURFACE WATER SYSTEM DEVELOPMENT CHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Connection charges	\$ 95,000	\$ 95,000	\$ 92,045	\$ (2,955)
Interest	5,147	5,147	7,425	2,278
TOTAL REVENUES	<u>100,147</u>	<u>100,147</u>	<u>99,470</u>	<u>(677)</u>
EXPENDITURES:				
Capital outlay	400,000	400,000	-	400,000
Contingency	100,000	100,000	-	100,000
TOTAL EXPENDITURES	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>500,000</u>
NET CHANGE IN FUND BALANCE	(399,853)	(399,853)	99,470	499,323
FUND BALANCE, JUNE 30, 2014	<u>1,029,454</u>	<u>1,029,454</u>	<u>1,344,756</u>	<u>315,302</u>
FUND BALANCE, JUNE 30, 2015	<u>\$ 629,601</u>	<u>\$ 629,601</u>	<u>1,444,226</u>	<u>\$ 814,625</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interest receivable			<u>1,590</u>	
NET POSITION - US GAAP BASIS, June 30, 2015			<u>\$ 1,445,816</u>	

CLACKAMAS COUNTY, OREGON
SERVICE DISTRICT NO.1
SURFACE WATER CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Grants	\$ -	\$ -	\$ 448,418	\$ 448,418
Miscellaneous	-	-	8	8
Interest	18,970	18,970	24,807	5,837
TOTAL REVENUES	18,970	18,970	473,233	454,263
EXPENDITURES:				
Capital outlay	1,200,000	1,200,000	690,548	509,452
Contingency	300,000	300,000	-	300,000
TOTAL EXPENDITURES	1,500,000	1,500,000	690,548	809,452
NET CHANGE IN FUND BALANCE	(1,481,030)	(1,481,030)	(217,315)	1,263,715
FUND BALANCE, JUNE 30, 2014	3,794,036	3,794,036	4,624,583	830,547
FUND BALANCE, JUNE 30, 2015	\$ 2,313,006	\$ 2,313,006	4,407,268	\$ 2,094,262
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interest receivable			4,894	
NET POSITION - US GAAP BASIS, June 30, 2015			\$ 4,412,162	

**CLACKAMAS COUNTY, OREGON
SERVICE DISTRICT NO.1
REVENUE BOND FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Collection of assessment interest	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)
Interest	47,133	47,133	139,890	92,757
TOTAL REVENUES	57,133	57,133	139,890	82,757
EXPENDITURES:				
Debt service:				
Principal	4,145,000	4,145,000	4,145,000	-
Interest	3,972,820	3,972,820	3,972,819	1
TOTAL EXPENDITURES	8,117,820	8,117,820	8,117,819	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(8,060,687)	(8,060,687)	(7,977,929)	82,758
OTHER FINANCING SOURCES (USES):				
Transfer from other funds:				
Sanitary Sewer Fund	7,543,440	7,543,440	7,543,440	-
Surface Water Fund	378,742	378,742	378,742	-
TOTAL OTHER FINANCING SOURCES (USES)	7,922,182	7,922,182	7,922,182	-
NET CHANGE IN FUND BALANCE	(138,505)	(138,505)	(55,747)	82,758
FUND BALANCE, JUNE 30, 2014	8,426,506	8,426,506	8,476,171	49,665
FUND BALANCE, JUNE 30, 2015	\$ 8,288,001	\$ 8,288,001	8,420,424	\$ 132,423
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Due from NCSA B&I			(1,187,086)	
Capitalized bond issuance cost			758,555	
Long term debt			(91,814,334)	
Happy Valley lien			165,001	
Bonds payable			(3,277,120)	
Interest payable			(324,775)	
Interest receivable			8,855	
NET POSITION - US GAAP BASIS, June 30, 2015			\$ (87,250,480)	

CLACKAMAS COUNTY, OREGON
SERVICE DISTRICT NO.1
STATE REVOLVING LOAN DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Assessments collected	\$ 400,000	\$ 400,000	\$ 938,700	\$ 538,700
Interest	15,509	15,509	213,175	197,666
TOTAL REVENUES	<u>415,509</u>	<u>415,509</u>	<u>1,151,875</u>	<u>736,366</u>
EXPENDITURES:				
Debt service:				
Principal	606,547	606,547	606,547	-
Interest	238,794	238,794	238,793	1
TOTAL EXPENDITURES	<u>845,341</u>	<u>845,341</u>	<u>845,340</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(429,832)</u>	<u>(429,832)</u>	<u>306,535</u>	<u>736,367</u>
OTHER FINANCING SOURCES (USES):				
Transfer from Sanitary Sewer Fund	<u>679,825</u>	<u>679,825</u>	<u>602,665</u>	<u>(77,160)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>679,825</u>	<u>679,825</u>	<u>602,665</u>	<u>(77,160)</u>
NET CHANGE IN FUND BALANCE	<u>249,993</u>	<u>249,993</u>	<u>909,200</u>	<u>659,207</u>
FUND BALANCE, JUNE 30, 2014	<u>3,101,822</u>	<u>3,101,822</u>	<u>3,079,964</u>	<u>(21,858)</u>
FUND BALANCE, JUNE 30, 2015	<u>\$ 3,351,815</u>	<u>\$ 3,351,815</u>	<u>3,989,164</u>	<u>\$ 637,349</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Bonds payable			(8,446,375)	
Interest payable			(60,827)	
Interest receivable			306,295	
Bond assessment receivable			<u>5,155,139</u>	
NET POSITION - US GAAP BASIS, June 30, 2015			<u>\$ 943,396</u>	

**CLACKAMAS COUNTY, OREGON
SERVICE DISTRICT NO.1
RECONCILIATION OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
TO CHANGE IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Actual</u>
Budgetary Basis	
Revenues	43,864,560
Expenditures	<u>37,907,663</u>
Net change in fund balance	5,956,897
Add (deduct) items to reconcile to change in net position on an enterprise fund reporting basis:	
Expenditures capitalized	5,832,891
Depreciation and amortization expense	(17,757,833)
Loss on disposal of assets	(37,228)
Receivables	(698,114)
Interest expense	18,149
Payment of bond principal	4,751,547
Change in net position, June 30, 2015	<u><u>\$ (1,933,691)</u></u>

**CLACKAMAS COUNTY, OREGON
TRI-CITY SERVICE DISTRICT
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Sewer user charges	\$ 7,105,286	\$ 7,105,286	\$ 7,101,531	\$ (3,755)
Interest	28,204	28,204	31,987	3,783
Pump station operation charges	5,000	5,000	8,661	3,661
Intergovernmental revenue	472,000	472,000	498,555	26,555
Miscellaneous	236,600	236,600	262,527	25,927
TOTAL REVENUES	7,847,090	7,847,090	7,903,261	56,171
EXPENDITURES:				
Materials and services	6,763,509	6,701,215	5,876,816	824,399
Contingency	1,127,252	766,869	-	766,869
TOTAL EXPENDITURES	7,890,761	7,468,084	5,876,816	1,591,268
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(43,671)	379,006	2,026,445	1,647,439
OTHER FINANCING SOURCES (USES):				
Transfer to Sewer Construction Fund	(4,500,000)	(4,500,000)	(4,500,000)	-
Transfer to State Revolving Loan Fund	(56,460)	(56,460)	(56,460)	-
TOTAL OTHER FINANCING SOURCES (USES)	(4,556,460)	(4,556,460)	(4,556,460)	-
NET CHANGE IN FUND BALANCE	(4,600,131)	(4,177,454)	(2,530,015)	1,647,439
FUND BALANCE, JUNE 30, 2014	5,640,866	5,640,866	5,726,699	85,833
FUND BALANCE, JUNE 30, 2015	\$ 1,040,735	\$ 1,463,412	3,196,684	\$ 1,733,272
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Capital assets, net			39,044,594	
Interest receivable			7,731	
NET POSITION - US GAAP BASIS, June 30, 2015			\$ 42,249,009	

**CLACKAMAS COUNTY, OREGON
TRI-CITY SERVICE DISTRICT
SYSTEM DEVELOPMENT CHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Connection charges	\$ 784,684	\$ 784,684	\$ 345,370	\$ (439,314)
Interest	4,815	4,815	6,255	1,440
TOTAL REVENUES	<u>789,499</u>	<u>789,499</u>	<u>351,625</u>	<u>(437,874)</u>
EXPENDITURES:				
Capital outlay	692,000	692,000	35,941	656,059
Contingency	173,000	173,000	-	173,000
TOTAL EXPENDITURES	<u>865,000</u>	<u>865,000</u>	<u>35,941</u>	<u>829,059</u>
NET CHANGE IN FUND BALANCE	(75,501)	(75,501)	315,684	391,185
FUND BALANCE, JUNE 30, 2014	<u>962,934</u>	<u>962,934</u>	<u>1,038,829</u>	<u>75,895</u>
FUND BALANCE, JUNE 30, 2015	<u><u>\$ 887,433</u></u>	<u><u>\$ 887,433</u></u>	<u>1,354,513</u>	<u><u>\$ 467,080</u></u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Interest receivable			<u>1,451</u>	
NET POSITION - US GAAP BASIS, June 30, 2015			<u><u>\$ 1,355,964</u></u>	

**CLACKAMAS COUNTY, OREGON
TRI-CITY SERVICE DISTRICT
CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Interest	\$ 8,923	\$ 8,923	\$ 10,452	\$ 1,529
TOTAL REVENUES	<u>8,923</u>	<u>8,923</u>	<u>10,452</u>	<u>1,529</u>
EXPENDITURES:				
Capital outlay	2,269,087	2,269,087	623,784	1,645,303
Contingency	<u>567,272</u>	<u>567,272</u>	<u>-</u>	<u>567,272</u>
TOTAL EXPENDITURES	<u>2,836,359</u>	<u>2,836,359</u>	<u>623,784</u>	<u>2,212,575</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,827,436)</u>	<u>(2,827,436)</u>	<u>(613,332)</u>	<u>2,214,104</u>
OTHER FINANCING SOURCES (USES):				
Transfer from General Fund	<u>4,500,000</u>	<u>4,500,000</u>	<u>4,500,000</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>4,500,000</u>	<u>4,500,000</u>	<u>4,500,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>1,672,564</u>	<u>1,672,564</u>	<u>3,886,668</u>	<u>2,214,104</u>
FUND BALANCE, JUNE 30, 2014	<u>1,784,602</u>	<u>1,784,602</u>	<u>2,212,278</u>	<u>427,676</u>
FUND BALANCE, JUNE 30, 2015	<u>\$ 3,457,166</u>	<u>\$ 3,457,166</u>	<u>6,098,946</u>	<u>\$ 2,641,780</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Interest receivable			<u>1,910</u>	
NET POSITION - US GAAP BASIS, June 30, 2015			<u>\$ 6,100,856</u>	

**CLACKAMAS COUNTY, OREGON
TRI-CITY SERVICE DISTRICT
STATE REVOLVING LOAN DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Interest	\$ 276	\$ 276	\$ 293	\$ 17
TOTAL REVENUES	<u>276</u>	<u>276</u>	<u>293</u>	<u>17</u>
EXPENDITURES:				
Debt service:				
Principal	52,322	52,322	52,322	-
Interest	4,138	4,138	4,138	-
TOTAL EXPENDITURES	<u>56,460</u>	<u>56,460</u>	<u>56,460</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(56,184)</u>	<u>(56,184)</u>	<u>(56,167)</u>	<u>17</u>
OTHER FINANCING SOURCES (USES):				
Transfer from General Fund	56,460	56,460	56,460	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>56,460</u>	<u>56,460</u>	<u>56,460</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>276</u>	<u>276</u>	<u>293</u>	<u>17</u>
FUND BALANCE, JUNE 30, 2014	<u>55,133</u>	<u>55,133</u>	<u>55,052</u>	<u>(81)</u>
FUND BALANCE, JUNE 30, 2015	<u>\$ 55,409</u>	<u>\$ 55,409</u>	<u>55,345</u>	<u>\$ (64)</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Notes and loans payable			(54,426)	
Interest payable			(1,083)	
Interest receivable			61	
NET POSITION - US GAAP BASIS, June 30, 2015			<u>\$ (103)</u>	

**CLACKAMAS COUNTY, OREGON
TRI-CITY SERVICE DISTRICT
RECONCILIATION OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
TO CHANGE IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Actual</u>
Budgetary Basis	
Revenues	\$ 12,822,091
Expenditures	<u>11,149,461</u>
Net change in fund balance	1,672,630
Add (deduct) items to reconcile to change in net position on an enterprise fund reporting basis:	
Depreciation and amortization expense	(3,152,395)
Expenditures capitalized	782,665
Loss on disposal of assets	(72,248)
Receivables	5,378
Interest expense	1,041
Payment of state loan principal	<u>52,322</u>
Change in net position, June 30, 2015	<u><u>\$ (710,607)</u></u>

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY SERVICE DISTRICT NO. 5 FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Street lighting assessments	\$ 1,886,162	\$ 1,886,162	\$ 1,926,748	\$ 40,586
Energy efficiency incentives	57,860	57,860	105,095	47,235
Interest	7,203	7,203	8,212	1,009
TOTAL REVENUES	1,951,225	1,951,225	2,040,055	88,830
EXPENDITURES:				
Materials and services	2,839,670	2,839,670	1,972,326	867,344
Contingency	116,276	116,276	-	116,276
TOTAL EXPENDITURES	2,955,946	2,955,946	1,972,326	983,620
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND NET CHANGE IN FUND BALANCE	(1,004,721)	(1,004,721)	67,729	1,072,450
NET CHANGE IN FUND BALANCE	(1,004,721)	(1,004,721)	67,729	1,072,450
FUND BALANCE, JUNE 30, 2014	1,707,865	1,707,865	1,745,182	37,317
FUND BALANCE, JUNE 30, 2015	\$ 703,144	\$ 703,144	1,812,911	\$ 1,109,767
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Street lighting assessments receivable			111,512	
Capital assets			125,476	
Accumulated depreciation			(75,835)	
NET POSITION, as of June 30, 2015			\$ 1,974,064	

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY SURFACE WATER MANAGEMENT
AGENCY OF CLACKAMAS COUNTY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Surface water management charges	\$ 172,752	\$ 172,752	\$ 172,847	\$ 95
Interest	1,594	1,594	1,977	383
Miscellaneous	15,000	15,000	6,501	(8,499)
TOTAL REVENUES	<u>189,346</u>	<u>189,346</u>	<u>181,325</u>	<u>(8,021)</u>
EXPENDITURES:				
Materials and services	162,883	162,883	87,104	75,779
Contingency	16,288	16,288	-	16,288
TOTAL EXPENDITURES	<u>179,171</u>	<u>179,171</u>	<u>87,104</u>	<u>92,067</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES AND NET CHANGE IN FUND BALANCE	10,175	10,175	94,221	84,046
FUND BALANCE, JUNE 30, 2014	<u>318,766</u>	<u>318,766</u>	<u>312,384</u>	<u>(6,382)</u>
FUND BALANCE, JUNE 30, 2015	<u>\$ 328,941</u>	<u>\$ 328,941</u>	406,605	<u>\$ 77,664</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS)				
Capital assets net of accumulated depreciation			70,094	
Interest receivable			430	
NET POSITION, as of June 30, 2015			<u>\$ 477,129</u>	

**CLACKAMAS COUNTY, OREGON
STONE CREEK GOLF COURSE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Charges for services	\$ 2,942,507	\$ 2,942,507	\$ 2,754,443	\$ (188,064)
Total charges for services	2,942,507	2,942,507	2,754,443	(188,064)
Miscellaneous:				
Interest	1,000	1,000	2,167	1,167
Total miscellaneous	1,000	1,000	2,167	1,167
TOTAL REVENUES	2,943,507	2,943,507	2,756,610	(186,897)
EXPENDITURES:				
Current - organizational unit:				
General government				
Materials and services	2,310,113	2,310,113	2,095,968	214,145
Capital outlay	111,600	111,600	100,531	11,069
Contingency	234,096	345,050	-	345,050
TOTAL EXPENDITURES	2,655,809	2,766,763	2,196,499	570,264
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	287,698	176,744	560,111	383,367
OTHER FINANCING SOURCES (USES):				
Transfers out	(600,000)	(600,000)	(300,000)	300,000
TOTAL OTHER FINANCING SOURCES (USES)	(600,000)	(600,000)	(300,000)	300,000
NET CHANGE IN FUND BALANCE	(312,302)	(423,256)	260,111	683,367
FUND BALANCE, JUNE 30, 2014	312,302	423,256	423,256	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	683,367	\$ 683,367
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			11,680,852	
NET POSITION, as of June 30, 2015			\$ 12,364,219	

**CLACKAMAS COUNTY, OREGON
CLACKAMAS BROADBAND UTILITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015**

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES:				
Charges for services:				
Charges for services	\$ -	\$ -	\$ 563,142	\$ 563,142
Internal county services	-	-	132,057	132,057
Total charges for services	-	-	695,199	695,199
Licenses and permits:				
Licenses and permits	-	-	16,388	16,388
Total licenses and permits	-	-	16,388	16,388
Miscellaneous:				
Other	425,000	425,000	2,142	(422,858)
Reimbursements	-	-	4,417	4,417
Interest	500	500	2,166	1,666
Total miscellaneous	425,500	425,500	8,725	(416,775)
TOTAL REVENUES	425,500	425,500	720,312	294,812
EXPENDITURES:				
Current - organizational unit:				
General government	874,497	807,215	674,390	132,825
TOTAL EXPENDITURES	874,497	807,215	674,390	132,825
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(448,997)	(381,715)	45,922	427,637
NET CHANGE IN FUND BALANCE	(448,997)	(381,715)	45,922	427,637
FUND BALANCE, JUNE 30, 2014	448,997	381,715	381,715	-
FUND BALANCE, JUNE 30, 2015	\$ -	\$ -	427,637	\$ 427,637
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			10,422,217	
Deferred outflows of resources			8,609	
Compensated absences			(3,022)	
Other post employment benefits			(17,058)	
Net pension asset			50,687	
Deferred inflows of resources			(57,731)	
NET POSITION, as of June 30, 2015			\$ 10,831,339	

AGENCY FUND

CLACKAMAS COUNTY, OREGON
AGENCY FUND
STATEMENT OF CHANGES IN ASSETS AND LIABILITY
FOR THE YEAR ENDED JUNE 30, 2015

	Balance June 30, 2014	Additions (Reductions)	Balance June 30, 2015
ASSETS:			
Cash and cash equivalents	\$ 10,097,532	\$ 328,422	\$ 10,425,954
Property taxes receivable	<u>30,417,438</u>	<u>109,623</u>	<u>30,527,061</u>
TOTAL ASSETS	<u><u>\$ 40,514,970</u></u>	<u><u>\$ 438,045</u></u>	<u><u>\$ 40,953,015</u></u>
LIABILITY:			
Amounts held in trust	<u><u>\$ 40,514,970</u></u>	<u><u>\$ 438,045</u></u>	<u><u>\$ 40,953,015</u></u>

OTHER FINANCIAL SCHEDULES

Other financial schedules include the County's cash receipts and turnovers by the various elected officials and property tax transactions.

**CLACKAMAS COUNTY, OREGON
ASSESSOR-TAX DEPARTMENT
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE YEAR ENDED JUNE 30, 2015**

Cash on hand, June 30, 2014	<u>\$ 100</u>
Receipts*	
Miscellaneous	108,100
Oregon DCBS fees	<u>22,302</u>
Total receipts and cash on hand	130,402
Turnovers to County Treasurer	<u>(130,402)</u>
Cash on hand, June 30, 2015	<u><u>\$ 100</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
COUNTY CLERK
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE YEAR ENDED JUNE 30, 2015**

Cash on hand, June 30, 2014	<u>\$ 560</u>
Receipts*	
Family Violence	59,750
Assessment/Tax State	683,271
OLIS Fees	75,919
Housing Alliance	1,413,780
Recording Fees	2,392,494
County Clerk Lien	37,710
Clerks Fees	231,330
OLCC	14,195
NSF Fund	106
Overpayment Clerk Recording	194
Overpayment OLCC	100
Survey Collection Fee	1,293
Family Court Services	23,900
Land Corner	635,018
GIS	<u>360,615</u>
Total receipts	<u>5,929,675</u>
Total receipts and cash on hand	5,930,235
Turnovers to County Treasurer	<u>(5,929,675)</u>
Cash on hand, June 30, 2015	<u><u>\$ 560</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
SHERIFF - CIVIL AND CRIMINAL
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE YEAR ENDED JUNE 30, 2015**

Cash on hand, June 30, 2014	<u>\$ 20</u>
Total receipts	<u>-</u>
Total receipts and cash on hand	<u>20</u>
Turnovers to County Treasurer	<u>-</u>
Cash on hand, June 30, 2015	<u><u>\$ 20</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
ASSESSOR-TAX COLLECTOR
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE YEAR ENDED JUNE 30, 2015**

Cash on hand, June 30, 2014	<u>\$ 800</u>
Receipts*	
Property taxes applied to property tax rolls	665,531,210
Interest received on taxes	<u>3,094,601</u>
Total receipts and cash on hand	668,626,611
Turnovers to County Treasurer	<u>(668,625,811)</u>
Cash on hand, June 30, 2015	<u><u>\$ 800</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
TREASURER
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2015**

Cash on hand, June 30, 2014	
Cash	24,829,073
Investments	<u>235,480,489</u>
Total cash and investments	<u>\$ 260,309,562</u>
Receipts:	
Taxes collected *	665,531,210
Other collections **	<u>2,723,168,719</u>
Total receipts	<u>3,388,699,929</u>
Disbursements:	
Taxes distributed to taxing districts	669,450,869
Other distributions **	<u>2,689,263,119</u>
Total distributions	<u>3,358,713,988</u>
Cash on hand, June 30, 2015	
Cash	5,013,168
Investments	<u>285,282,336</u>
Total cash and investments	<u>\$ 290,295,504</u>

* Includes collections for timber, yield and other taxes which are not part of the tax roll

** Includes primarily receipts and disbursements of non-County agency funds

**SCHEDULE OF PROPERTY TAX TRANSACTIONS
AND OUTSTANDING BALANCES
FOR THE YEAR ENDED JUNE 30, 2015**

Fiscal Year	Receivable June 30, 2014	Levy	Discounts	Interest	Adjustments	Collections	Receivable June 30, 2015
2014-15	\$ -	\$ 684,782,849	\$ (17,558,535)	\$ 272,437	\$ (976,912)	\$ (650,548,661)	\$ 15,971,178
2013-14	16,317,352		5,183	624,491	(292,967)	(8,447,623)	8,206,436
2012-13	9,070,033		408	621,916	(42,777)	(3,828,370)	5,821,210
2011-12	6,408,200		873	809,148	(55,967)	(3,388,399)	3,773,855
2010-11	3,685,327		704	435,943	(51,348)	(1,547,423)	2,523,203
2009-10	2,640,828		23	141,988	(69,227)	(416,752)	2,296,860
and prior	1,009,620		-	188,678	(95,584)	(448,584)	654,130
	39,131,360	-	7,191	2,822,164	(607,870)	(18,077,151)	23,275,694
	<u>\$ 39,131,360</u>	<u>\$ 684,782,849</u>	<u>\$ (17,551,344)</u>	<u>\$ 3,094,601</u>	<u>\$ (1,584,782)</u>	<u>\$ (668,625,812)</u>	<u>\$ 39,246,872</u>

Taxes receivable classified by fund:

Governmental Funds:	
General Fund	\$ 6,273,835
Special Revenue Funds:	
North Clackamas Parks and Recreation District Fund	369,013
Clackamas County Extension and 4-H Service District Fund	115,660
Clackamas County Enhanced Law Enforcement District Fund	367,222
Library District of Clackamas County Fund	914,717
Public Safety Local Option Levy Fund	578,130
Debt Service Funds:	
Clackamas County Debt Service Fund	-
North Clackamas Revitalization Tax Increment Fund	101,123
Estacada Area County Service District for Library Services Debt Service Fund	111
Total governmental funds	<u>8,719,811</u>
Agency Fund	<u>30,527,061</u>
Total taxes receivable	<u>\$ 39,246,872</u>

STATISTICAL SECTION

STATISTICAL INFORMATION SECTION **(UNAUDITED)**

This part of Clackamas County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required, and supplementary information says about the County's overall financial health. This section contains the following tables and information:

- **Financial Trends** - These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.
- **Revenue Capacity** - These schedules contain information to help the reader assess the County's most significant local revenue source.
- **Debt Capacity** - These schedules contain information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.
- **Economic and Demographic Information** - These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.
- **Operating Information** - These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

FINANCIAL TRENDS

CLACKAMAS COUNTY, OREGON
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year			
	2006	2007	2008	2009
Governmental activities:				
Net investment in capital assets	\$ 547,021,582	\$ 611,805,327	\$ 608,482,281	\$ 659,772,975
Restricted:				
Culture, education and recreation	45,382	426,882	276,177	597,898
Debt service	24,392,787	24,646,482	24,194,094	11,409,316
Economic development	-	-	-	-
Health and human services	-	-	-	-
Public protection	-	-	-	-
Public ways and facilities	-	-	-	-
Total restricted	24,438,169	25,073,364	24,470,271	12,007,214
Unrestricted	164,334,672	112,373,836	156,786,010	143,761,955
Total governmental activities net position	735,794,423	749,252,527	789,738,562	815,542,144
Business-type activities:				
Net investment in capital assets	\$ 146,118,932	\$ 159,129,951	\$ 170,268,221	\$ 184,085,331
Restricted for capital projects	-	-	-	-
Restricted for debt service	1,151,569	5,753,170	4,572,482	6,822,250
Unrestricted	49,408,469	44,923,808	43,599,401	29,407,923
Total business-type activities net position	196,678,970	209,806,929	218,440,104	220,315,504
Primary government:				
Net investment in capital assets	693,140,514	770,935,278	778,750,502	843,858,306
Restricted:				
Capital projects	-	-	-	-
Culture, education and recreation	45,382	426,882	276,177	597,898
Debt service	25,544,356	30,399,652	28,766,576	18,231,566
Economic development	-	-	-	-
Health and human services	-	-	-	-
Public protection	-	-	-	-
Public ways and facilities	-	-	-	-
Total restricted	25,589,738	30,826,534	29,042,753	18,829,464
Unrestricted	213,743,141	157,297,644	200,385,411	173,169,878
Total primary government net position	\$ 932,473,393	\$ 959,059,456	\$ 1,008,178,666	\$ 1,035,857,648

Note:

(1) Restricted net position changed considerably in 2011 with the implementation of GASB 54.

These assets are reported as restricted in the governmental fund financials and in the Statement of Net Position

(2) Ending net position restated to implement GASB Statement No. 68.

Fiscal Year					
2010	2011	(Restated) 2012	2013	(Restated) (2) 2014	2015
\$ 649,766,443	\$ 687,574,117	\$ 651,389,309	\$ 657,261,448	\$ 657,008,010	\$ 652,320,020
414,596	3,210,579	7,242,328	15,238,934	12,604,325	18,882,565
3,200,924	32,999,312	33,914,703	38,066,247	38,195,278	32,045,808
-	870,117	265,851	1,642,318	2,019,091	2,307,685
-	18,800,268	12,784,653	16,407,911	13,482,303	18,516,156
-	5,391,316	3,713,655	2,713,552	2,001,991	1,521,359
-	40,772,538	37,565,470	27,100,151	12,964,950	14,969,086
3,615,520	102,044,130	95,486,660	101,169,113	81,267,938	88,242,659
180,497,371	47,406,149	62,203,059	46,877,525	(22,507,341)	45,446,836
833,879,334	837,024,396	809,079,028	805,308,086	715,768,607	786,009,515
\$ 181,466,748	\$ 194,372,885	\$ 176,056,157	\$ 175,741,747	\$ 180,235,601	\$ 170,464,625
-	-	5,099,093	9,736,073	13,644,235	16,333,279
10,298,042	12,150,365	7,498,061	1,838,434	3,751,077	4,623,957
35,031,195	26,866,842	41,446,186	62,483,155	62,624,786	66,324,152
226,795,985	233,390,092	230,099,497	249,799,409	260,255,699	257,746,013
831,233,191	881,947,002	827,445,466	833,003,195	837,243,611	822,784,645
-	-	\$ 5,099,093	\$ 9,736,073	\$ 13,644,235	\$ \$ 16,333,279
414,596	3,210,579	7,242,328	15,238,934	12,604,325	18,882,565
13,498,966	45,149,677	41,412,764	39,904,681	41,946,355	36,669,765
-	870,117	265,851	1,642,318	2,019,091	2,307,685
-	18,958,246	8,561,458	16,407,911	13,482,303	18,516,156
-	5,391,316	3,713,655	2,713,552	2,001,991	1,521,359
-	40,772,538	37,565,470	27,100,151	12,964,950	14,969,086
13,913,562	114,352,473	103,860,619	112,743,620	98,663,250	109,199,895
215,528,566	74,272,991	103,649,245	109,360,680	40,117,445	111,770,988
\$ 1,060,675,319	\$ 1,070,572,466	\$ 1,034,955,330	\$ 1,055,107,495	\$ 976,024,306	\$ 1,043,755,528

CLACKAMAS COUNTY, OREGON
CHANGES IN NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year			
	2006	2007	2008	2009
Expenses:				
Governmental activities:				
General government	\$ 38,075,303	\$ 38,680,291	\$ 40,152,015	\$ 39,437,471
Public protection	71,664,119	80,570,742	88,172,022	90,072,845
Public ways and facilities	30,122,609	73,100,383	40,228,623	42,676,670
Health and human services	73,581,911	79,053,114	62,921,860	66,267,791
Culture, education and recreation	20,027,065	21,298,312	18,781,560	21,285,307
Economic development	11,764,126	13,900,062	15,494,522	21,453,399
Interest and fiscal charges	773,286	1,340,350	6,198,736	5,538,161
Total governmental activities expenses	<u>\$ 246,008,419</u>	<u>\$ 307,943,254</u>	<u>\$ 271,949,338</u>	<u>\$ 286,731,644</u>
Business-type activities:				
Sanitary sewer and surface water	\$ 21,086,158	\$ 22,381,344	\$ 24,773,913	\$ 27,643,961
Housing assistance	18,080,512	17,568,579	18,504,232	18,814,352
Golf	2,038,131	2,354,071	2,321,301	2,412,046
Lighting	1,459,985	1,551,296	1,676,281	1,787,553
Broadband utility	-	-	-	-
Total business-type activities expenses	<u>\$ 42,664,786</u>	<u>\$ 43,855,290</u>	<u>\$ 47,275,727</u>	<u>\$ 50,657,912</u>
Total primary government expenses	<u>\$ 288,673,205</u>	<u>\$ 351,798,544</u>	<u>\$ 319,225,065</u>	<u>\$ 337,389,556</u>
Program Revenues:				
Governmental activities:				
Fees, fines and charges for services:				
General government	\$ 11,386,546	\$ 11,053,069	\$ 11,945,557	\$ 13,781,168
Public protection	4,821,133	5,343,663	4,171,464	2,389,926
Public ways and facilities	18,557,929	19,755,386	6,894,044	2,689,321
Health and human services	2,719,679	3,516,311	8,167,104	6,234,479
Culture and recreation	3,289,101	5,208,719	5,552,995	4,935,674
Economic development	31,609	36,800	618,525	999,833
Operating grants and contributions	101,493,004	108,281,842	112,138,677	110,471,203
Capital grants and contributions	50,853,114	49,343,155	31,966,004	32,631,510
Total governmental activities program revenues	<u>\$ 193,152,115</u>	<u>\$ 202,538,945</u>	<u>\$ 181,454,370</u>	<u>\$ 174,133,114</u>
Business-type activities:				
Fees, fines and charges for services:				
Sanitary sewer and surface water	\$ 18,913,320	\$ 19,805,710	\$ 20,495,448	\$ 22,141,681
Housing assistance	4,378,854	3,789,950	14,489,369	14,491,172
Golf	2,668,640	3,081,996	2,801,556	2,779,987
Lighting	1,466,608	1,588,399	1,722,537	1,672,749
Broadband utility	-	-	-	-
Operating grants and contributions	12,743,936	12,781,069	3,006,230	2,573,136
Capital grants and contributions	9,161,143	13,290,978	9,827,894	5,922,432
Total business-type activities program revenues	<u>\$ 49,332,501</u>	<u>\$ 54,338,102</u>	<u>\$ 52,343,034</u>	<u>\$ 49,581,157</u>
Total primary government program revenues	<u>\$ 242,484,616</u>	<u>\$ 256,877,047</u>	<u>\$ 233,797,404</u>	<u>\$ 223,714,271</u>
Net (Expense)/Revenue:				
Governmental activities	(52,856,304)	(105,404,309)	(90,494,968)	(112,598,530)
Business-type activities	6,667,715	10,482,812	5,067,307	(1,076,755)
Total primary government net expense	<u>\$ (46,188,589)</u>	<u>\$ (94,921,497)</u>	<u>\$ (85,427,661)</u>	<u>\$ (113,675,285)</u>

Fiscal Year					
2010	2011	2012	2013	2014	2015
\$ 30,792,322	\$ 29,841,086	\$ 34,656,701	\$ 35,501,324	\$ 28,471,546	\$ 39,290,154
95,813,535	102,841,008	105,047,885	106,157,070	111,508,421	96,094,259
39,637,140	47,527,645	78,733,877	70,988,614	70,903,153	36,815,783
63,100,622	69,900,694	78,481,825	112,216,170	114,810,477	93,081,955
36,080,618	32,027,317	32,242,487	35,246,149	35,046,170	31,076,823
19,953,064	23,226,832	14,272,764	12,154,274	10,699,874	12,253,751
6,508,874	6,138,140	6,291,662	5,121,341	5,484,270	5,133,486
<u>\$ 291,886,175</u>	<u>\$ 311,502,722</u>	<u>\$ 349,727,201</u>	<u>\$ 377,384,942</u>	<u>\$ 376,923,911</u>	<u>\$ 313,746,211</u>
\$ 26,750,566	\$ 30,721,215	\$ 39,534,958	\$ 42,517,046	\$ 46,377,470	\$ 45,229,096
19,519,879	20,756,649	19,869,594	20,741,734	19,458,963	17,701,821
2,409,546	2,184,935	2,267,792	2,412,568	2,659,279	2,232,649
1,822,051	1,906,006	1,910,166	1,913,372	1,962,070	1,984,250
-	-	-	-	429,191	939,704
<u>\$ 50,502,042</u>	<u>\$ 55,568,805</u>	<u>\$ 63,582,510</u>	<u>\$ 67,584,720</u>	<u>\$ 70,886,973</u>	<u>\$ 68,087,520</u>
<u>\$ 342,388,217</u>	<u>\$ 367,071,527</u>	<u>\$ 413,309,711</u>	<u>\$ 444,969,662</u>	<u>\$ 447,810,884</u>	<u>\$ 381,833,731</u>
\$ 9,576,700	\$ 9,868,437	\$ 10,708,665	\$ 12,487,891	\$ 11,772,830	\$ 13,159,687
3,289,355	6,693,013	6,749,184	7,818,692	7,652,750	8,257,613
3,026,370	2,197,316	6,995,565	5,712,890	6,715,879	8,632,545
6,368,148	6,801,013	5,740,178	18,604,446	22,867,690	26,963,221
6,085,262	5,650,312	6,631,143	6,767,172	6,857,738	7,639,461
565,113	247,154	487,422	421,721	676,197	421,954
109,951,385	129,875,034	121,105,130	147,040,719	150,923,086	154,980,697
29,125,090	7,197,147	9,605,942	19,437,607	8,466,013	8,559,906
<u>\$ 167,987,423</u>	<u>\$ 168,529,426</u>	<u>\$ 168,023,229</u>	<u>\$ 218,291,138</u>	<u>\$ 215,932,183</u>	<u>\$ 228,615,084</u>
\$ 26,110,532	\$ 26,619,292	\$ 27,579,725	\$ 25,953,699	\$ 27,714,004	\$ 30,187,315
15,396,386	3,851,284	3,908,792	15,436,314	14,097,282	13,729,211
2,634,586	2,589,337	2,648,174	2,805,603	2,737,004	2,754,443
1,612,122	1,825,815	1,774,918	1,865,553	1,796,024	1,926,540
-	-	-	-	83,954	695,199
3,123,527	19,914,975	14,655,884	6,961,352	6,860,517	7,213,832
5,920,910	6,026,412	7,177,585	14,291,374	7,043,381	5,643,454
<u>\$ 54,798,063</u>	<u>\$ 60,827,115</u>	<u>\$ 57,745,078</u>	<u>\$ 67,313,895</u>	<u>\$ 60,332,166</u>	<u>\$ 62,149,994</u>
<u>\$ 222,785,486</u>	<u>\$ 229,356,541</u>	<u>\$ 225,768,307</u>	<u>\$ 285,605,033</u>	<u>\$ 276,264,349</u>	<u>\$ 290,765,078</u>
(123,898,752)	(142,973,296)	(181,703,972)	(159,093,804)	(160,991,728)	(85,131,127)
4,296,021	5,258,310	(5,837,432)	(270,825)	(10,554,807)	(5,937,526)
<u>\$ (119,602,731)</u>	<u>\$ (137,714,986)</u>	<u>\$ (187,541,404)</u>	<u>\$ (159,364,629)</u>	<u>\$ (171,546,535)</u>	<u>\$ (91,068,653)</u>

CLACKAMAS COUNTY, OREGON
CHANGES IN NET POSITION BY COMPONENT (Continued)
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year			
	2006	2007	2008	2009
General Revenues and Other Changes in Net Position:				
Governmental activities:				
Property taxes levied for:				
General purposes	\$ 72,281,361	\$ 77,524,523	\$ 81,960,906	\$ 86,209,854
Public safety services	4,070,522	4,475,172	12,507,284	12,990,053
Parks and recreation operations	3,467,569	4,331,039	4,645,560	4,914,473
Education outreach services	-	-	-	-
Redevelopment districts, debt service	13,888,120	9,640,220	9,801,576	11,493,853
Library debt service	118,371	118,840	114,941	120,112
Transient Lodging Taxes	4,189,740	4,687,290	4,951,117	4,849,472
Gain on disposal of assets	-	1,255,320	1,887,760	264,644
Earnings on investments	7,993,974	10,603,701	10,043,884	4,448,353
Miscellaneous	4,894,356	5,895,715	3,776,380	1,389,387
Transfers	690,442	330,593	207,317	-
Total governmental activities	<u>\$ 111,594,455</u>	<u>\$ 118,862,413</u>	<u>\$ 129,896,725</u>	<u>\$ 126,680,201</u>
Business-type activities:				
Earnings on investments	\$ 1,709,673	\$ 2,537,852	\$ 2,524,996	\$ 1,308,965
Gain (loss) on disposal of assets	-	-	-	-
Miscellaneous	38,779	437,888	1,548,189	1,343,190
Transfers	(690,442)	(330,593)	(207,317)	-
Total business-type activities	<u>\$ 1,058,010</u>	<u>\$ 2,645,147</u>	<u>\$ 3,865,868</u>	<u>\$ 2,652,155</u>
Total primary government	<u>\$ 112,652,465</u>	<u>\$ 121,507,560</u>	<u>\$ 133,762,593</u>	<u>\$ 129,332,356</u>
Change In Net Position:				
Governmental activities	58,738,151	13,458,104	39,401,757	14,081,671
Business-type activities	7,725,725	13,127,959	8,933,175	1,575,400
Total primary government	<u>\$ 66,463,876</u>	<u>\$ 26,586,063</u>	<u>\$ 48,334,932</u>	<u>\$ 15,657,071</u>

Fiscal Year					
2010	2011	2012	2013	2014	2015
\$ 91,474,314	\$ 91,648,852	\$ 95,255,385	\$ 96,175,474	\$ 102,160,119	\$ 106,743,166
8,587,078	13,827,366	14,116,452	14,182,380	15,388,788	16,146,425
5,076,968	5,168,112	5,347,036	5,414,332	5,989,488	6,240,654
-	1,722,033	1,779,460	1,807,670	1,914,394	2,002,309
19,770,673	13,508,355	12,851,079	13,242,827	867,290	1,942,513
12,441,775	13,144,675	14,129,358	14,354,248	15,188,458	15,887,208
4,393,971	2,683,197	2,894,387	3,198,007	3,421,817	3,786,205
2,744,206	562,325	1,210,766	77,484	-	-
1,964,976	1,174,272	1,011,863	898,167	726,719	1,056,700
1,942,724	2,679,171	2,668,882	6,062,273	8,056,507	1,266,855
239,042	-	-	100,000	(4,027,543)	300,000
<u>\$ 148,635,727</u>	<u>\$ 146,118,358</u>	<u>\$ 151,264,668</u>	<u>\$ 155,512,862</u>	<u>\$ 149,686,037</u>	<u>\$ 155,372,035</u>
\$ 819,767	\$ 509,879	\$ 620,485	\$ 817,629	\$ 1,821,652	\$ 1,824,279
-	-	-	11,982,898	(287,837)	16,844
1,603,735	825,918	1,926,352	7,270,210	16,693,858	1,886,717
(239,042)	-	-	(100,000)	4,027,543	(300,000)
<u>\$ 2,184,460</u>	<u>\$ 1,335,797</u>	<u>\$ 2,546,837</u>	<u>\$ 19,970,737</u>	<u>\$ 22,255,216</u>	<u>\$ 3,427,840</u>
<u>\$ 150,820,187</u>	<u>\$ 147,454,155</u>	<u>\$ 153,811,505</u>	<u>\$ 175,483,599</u>	<u>\$ 171,941,253</u>	<u>\$ 158,799,875</u>
24,736,975	3,145,062	(30,439,304)	(3,680,942)	(11,305,691)	70,240,908
6,480,481	6,594,107	(3,290,595)	19,699,912	11,700,409	(2,509,686)
<u>\$ 31,217,456</u>	<u>\$ 9,739,169</u>	<u>\$ (33,729,899)</u>	<u>\$ 16,018,970</u>	<u>\$ 394,718</u>	<u>\$ 67,731,222</u>

CLACKAMAS COUNTY, OREGON
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2006	2007	2008	2009	2010
General Fund					
Reserved for interfund loans	\$ -	\$ 180,000	\$ 147,198	\$ 112,870	\$ -
Unreserved	17,602,566	15,388,001	17,834,993	13,984,412	21,201,273
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Unassigned	-	-	-	-	-
Total General Fund	<u>\$ 17,602,566</u>	<u>\$ 15,568,001</u>	<u>\$ 17,982,191</u>	<u>\$ 14,097,282</u>	<u>\$ 21,201,273</u>
All Other Governmental Funds					
Reserved	\$ 9,172,226	\$ 12,653,498	\$ 14,091,622	\$ 13,766,206	\$ 13,681,040
Special revenue funds:					
Unreserved	62,068,572	60,640,004	69,392,311	45,587,544	53,393,539
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Capital project funds:					
Unreserved	42,293,175	56,225,034	27,907,257	17,241,293	50,215,762
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Debt service funds:					
Unreserved	50,036,843	49,872,722	37,019,036	36,427,539	30,678,868
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total all other governmental funds	<u>\$ 163,570,816</u>	<u>\$ 179,391,258</u>	<u>\$ 148,410,226</u>	<u>\$ 113,022,582</u>	<u>\$ 147,969,209</u>

Notes:

(1) Fund balance classifications changed considerably in 2011 with the implementation of GASB 54.

Fiscal Year				
2011	2012	2013	2014	2015
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	767	3,180	31,005	50,801
157,978	-	-	-	-
23,206,107	23,320,491	32,903,840	36,469,289	41,652,717
<u>\$ 23,364,085</u>	<u>\$ 23,321,258</u>	<u>\$ 32,907,020</u>	<u>\$ 36,500,294</u>	<u>\$ 41,703,518</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
113,090	1,032,786	3,739,261	49,626,404	3,874,886
40,057,446	30,253,631	33,900,714	4,468,991	64,924,480
4,189,868	3,136,267	952,496	-	6,250,892
18,937,549	17,702,485	8,848,059	14,546,400	24,839,179
(1,316,252)	(404,651)	(30,727)	(91,953)	(44,039)
-	-	-	-	-
10,613,143	10,820,101	10,385,771	10,650,838	10,168,858
28,971,806	25,330,300	24,332,519	24,201,256	22,238,862
7,513,831	12,854,605	8,983,658	11,414,688	11,854,414
-	-	-	-	-
252,278	-	-	1,076,146	-
32,999,312	35,679,534	2,703,470	38,195,278	33,100,484
393,801	-	95,741	99,285	104,528
-	(1,540)	(188)	(210,307)	-
<u>\$ 142,725,872</u>	<u>\$ 136,403,518</u>	<u>\$ 93,910,774</u>	<u>\$ 157,842,213</u>	<u>\$ 177,312,544</u>

CLACKAMAS COUNTY, OREGON
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2006	2007	2008	2009	2010
Revenues					
Property taxes	\$ 94,062,977	\$ 95,882,022	\$ 107,667,803	\$ 114,250,789	\$ 135,467,934
Transient Lodging Taxes	4,190,496	4,687,290	4,951,117	4,849,472	4,393,971
Licenses and permits	18,662,697	22,182,735	15,332,627	11,855,613	10,730,404
Fines, forfeitures, and penalties	1,621,100	1,726,557	1,722,852	1,677,521	2,226,108
Special assessment collections	180,875	167,894	155,239	148,856	136,824
Interest	7,140,163	9,886,115	133,182,832	4,134,140	1,964,976
Intergovernmental	135,970,662	140,894,682	9,319,838	128,042,891	140,076,368
Charges for services	37,104,108	51,198,371	51,654,909	42,169,928	41,696,868
Land sale proceeds	-	5,074,049	314,634	573,421	-
Contributions	-	-	-	-	-
Reimbursements	-	-	-	-	-
Miscellaneous	19,515,787	22,970,751	21,565,888	24,283,575	23,129,397
Total revenues	<u>\$ 318,448,865</u>	<u>\$ 354,670,466</u>	<u>\$ 345,867,739</u>	<u>\$ 331,986,206</u>	<u>\$ 359,822,850</u>
Expenditures					
General government	\$ 48,546,386	\$ 53,399,391	\$ 51,170,376	\$ 56,387,816	\$ 54,260,476
Public protection	76,150,044	84,636,946	89,864,349	95,029,528	97,759,730
Public ways and facilities	21,558,250	72,103,661	37,102,593	30,441,051	25,102,696
Health and human services	79,370,502	86,772,961	73,508,338	76,709,014	70,296,434
Economic development	13,913,912	16,180,136	7,613,070	19,485,414	28,634,613
Culture, education and recreation	18,946,026	20,197,035	29,258,876	23,501,524	24,194,631
Debt service:					
Principal	4,197,072	2,921,453	9,657,334	9,458,139	13,130,928
Interest and fiscal charges	2,364,409	2,353,319	6,182,175	5,698,873	6,036,329
Special payments	-	-	-	-	-
Capital outlay	37,241,635	85,779,310	80,735,011	57,637,726	45,913,599
Total expenditures*	<u>302,288,236</u>	<u>424,344,212</u>	<u>385,092,122</u>	<u>374,349,085</u>	<u>365,329,436</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 16,160,629</u>	<u>\$ (69,673,746)</u>	<u>\$ (39,224,383)</u>	<u>\$ (42,362,879)</u>	<u>\$ (5,506,586)</u>
Other Financing Sources (Uses)					
Proceeds from refunding bonds, net	\$ -	\$ -	\$ -	\$ -	\$ 5,820,100
Payment to refunding bond paying agent	-	-	-	-	(5,711,099)
Loan proceeds	-	-	-	5,000,000	39,795,000
Proceeds from sale of capital assets	-	-	2,270,821	1,098,845	1,221,011
Issuance of bonded debt	-	85,485,576	8,017,998	-	2,744,206
Bond premium	-	-	-	-	-
Issuance of loans payable	7,127,500	-	-	-	-
Repayments of loans payable	-	-	-	-	-
Loss on land held for resale	-	-	-	(977,164)	-
Transfers to other governments	(1,837,566)	-	-	-	-
Transfers in	116,698,991	99,329,827	117,462,308	117,578,846	112,820,395
Transfers out	(117,446,756)	(101,355,780)	(118,177,864)	(118,838,317)	(114,141,939)
Total other financing sources (uses)	<u>\$ 4,542,169</u>	<u>\$ 83,459,623</u>	<u>\$ 9,573,263</u>	<u>\$ 3,862,210</u>	<u>\$ 42,547,674</u>
Net change in fund balances	<u>\$ 20,702,798</u>	<u>\$ 13,785,877</u>	<u>\$ (29,651,120)</u>	<u>\$ (38,500,669)</u>	<u>\$ 37,041,088</u>
Debt service as a percentage of non-capital expenditures	2.5%	1.6%	5.2%	4.8%	6.0%

Notes:

- (1) 2005 was the first year in which program expenditures for Economic Development were reported in the County CAFR. Economic development expenditures occurred in other years but were not reported separately.

* Does not include donated capital assets that are reported on the Statement of Net Position

Fiscal Year				
2011	2012	2013	2014	2015
\$ 139,482,609	\$ 141,890,873	\$ 145,084,766	\$ 142,329,034	\$ 148,661,902
2,683,197	2,894,387	3,198,007	3,421,817	3,795,812
10,400,040	14,384,978	16,451,842	16,818,358	19,539,617
4,662,230	4,416,833	5,046,418	4,778,965	5,255,997
132,710	164,077	448,754	397,123	1,467,524
1,174,272	1,011,863	897,740	730,363	998,493
142,470,963	132,014,776	131,229,489	126,650,390	133,870,329
46,253,435	43,215,672	58,796,633	64,788,459	72,282,957
-	-	-	-	-
-	228,678	1,142,754	575,203	1,986,612
-	-	21,717,077	22,597,034	23,486,457
23,900,433	22,347,016	5,890,942	8,948,005	7,524,048
\$ 371,159,889	\$ 362,569,153	\$ 389,904,422	\$ 392,034,751	\$ 418,869,748
\$ 53,620,469	\$ 53,855,213	\$ 77,944,391	\$ 57,881,077	\$ 59,615,521
105,780,518	107,590,481	110,236,709	116,308,352	118,777,531
35,018,008	26,817,772	30,845,732	29,639,013	36,956,174
78,272,103	86,055,271	101,111,648	97,280,865	104,268,379
20,592,690	14,045,952	9,140,339	9,185,643	9,430,904
30,391,047	31,083,440	30,921,430	31,939,858	32,274,200
12,580,292	13,254,352	13,804,803	9,259,309	9,668,182
5,673,005	5,454,437	5,102,914	5,659,160	5,170,643
-	-	-	-	250,000
37,244,196	32,333,238	25,762,495	20,016,681	15,075,930
379,172,328	370,490,156	404,870,461	\$ 377,169,958	\$ 391,487,464
\$ (8,012,439)	\$ (7,921,003)	\$ (14,966,039)	\$ 14,864,793	\$ 27,382,284
\$ -	\$ -	\$ 18,875,000	\$ -	\$ -
-	-	(20,100,572)	-	-
-	-	-	-	-
562,325	1,210,766	278,340	-	-
6,000,000	-	21,777,885	-	-
-	-	1,580,221	-	-
-	1,720,400	-	-	134,730
-	-	-	-	(919,280)
-	-	-	-	-
-	-	-	-	-
115,434,721	111,794,604	102,961,088	115,736,848	120,332,137
(116,965,133)	(113,270,342)	(104,128,846)	(120,412,505)	(122,189,167)
\$ 5,031,913	\$ 1,455,428	\$ 21,243,116	\$ (4,675,657)	\$ (2,641,580)
\$ (2,980,526)	\$ (6,465,575)	\$ 6,277,077	\$ 10,189,136	\$ 24,740,704

5.3% 5.5% 5.0% 4.2% 3.9%

REVENUE CAPACITY

CLACKAMAS COUNTY, OREGON
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Real Property	Personal Property	Mobile Homes	Public Utility Property	Less: Tax-Exempt Property
2006	\$ 29,956,429,544	\$ 801,657,096	\$ 223,859,689	\$ 964,730,855	\$ 2,892,471,273
2007	31,926,055,480	768,823,297	205,335,047	923,821,160	3,072,401,495
2008	33,947,928,598	780,241,341	201,283,980	973,990,260	3,247,473,499
2009	35,913,611,262	837,758,184	198,795,056	1,005,929,080	3,438,163,153
2010	37,522,116,479	926,844,136	190,358,012	1,187,192,173	3,764,590,489
2011	38,740,686,945	895,025,553	154,775,252	1,216,349,414	3,929,241,373
2012	39,928,324,861	818,891,277	148,526,706	1,251,475,694	4,111,167,741
2013	40,981,612,909	842,924,659	148,722,654	1,223,574,640	4,328,790,568
2014	42,691,617,037	864,729,893	145,887,279	1,262,573,514	4,591,316,388
2015	44,762,863,516	874,814,400	152,261,476	1,299,011,574	4,788,499,540

Source: Clackamas County Department of Assessment and Taxation

Notes:

- (1) A property tax limitation measure became effective in fiscal 1998. The measure limited taxes on each property by reducing the 1997-98 assessed value of each property to 90% of its 1995-96 value. The measure also limits future growth of taxable value to 3% per year with certain exceptions as well as establishing permanent tax rates for Oregon's local taxing districts, which replaces the former tax base amounts of the district.
- (2) The total direct tax rate reported is for Clackamas County. Component unit tax rates are reported in the schedule of direct and overlapping rates on pages 210 & 210a. Because taxpayers pay city or rural rates, based on their respective tax code area, the total direct tax rate is a weighted average of city/rural rates. Services to rural areas have been determined to be more costly.

Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Cash Value	Assessed Value as a Percentage of Actual Cash Value
\$ 29,054,205,911	2.66 %	\$ 41,228,796,488	70.47 %
30,751,633,489	2.66	48,637,676,395	63.23
32,655,970,680	2.91	57,192,695,090	57.10
34,517,930,429	2.91	60,008,391,125	57.52
37,179,122,459	2.91	54,457,966,568	68.27
37,077,595,791	2.91	48,903,531,566	75.82
38,036,050,797	2.91	45,749,213,790	83.14
38,868,044,294	2.91	44,029,803,115	88.28
40,373,491,335	2.91	45,905,312,668	87.95
42,300,451,426	2.90	51,015,222,201	82.92

CLACKAMAS COUNTY, OREGON
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

<u>Fiscal Year Ended June 30,</u>	<u>Property Taxes</u>	<u>Transient Lodging Taxes</u>	<u>Other Taxes</u>	<u>Total Taxes</u>
2006	\$ 94,063	\$ 2,446	\$ 1,744	\$ 98,253
2007	95,882	2,768	1,919	100,569
2008	107,668	3,062	1,889	112,619
2009	114,251	2,657	2,162	119,070
2010	135,468	2,430	1,964	139,862
2011	139,483	2,683	-	142,166
2012	141,891	2,894	-	144,785
2013	145,084	3,198	-	148,282
2014	142,329	3,421	-	145,750
2015	148,661	3,786	-	152,447

Notes:

1) Budgeted Resources

CLACKAMAS COUNTY, OREGON
DIRECT AND OVERLAPPING PROPERTY TAX RATES
(Last Ten Fiscal Years)
YEAR ENDED JUNE 30, 2015
(Rate per \$1,000 of Assessed Value)

Year	Clackamas County Direct Rates			Overlapping Rates					
	General Operations	Safety Local Option	Total Direct Rate	County Component Units	Cities	Schools	College/ ESD	Fire	Other Special
2006	2.66	-	2.66	0.43	2.46	6.83	1.08	1.69	0.42
2007	2.66	-	2.66	0.41	2.46	6.69	1.04	1.67	0.40
2008	2.66	0.25	2.91	0.38	2.40	6.93	1.06	1.68	0.55
2009	2.66	0.25	2.91	0.39	2.31	6.92	1.06	1.81	0.52
2010	2.66	0.25	2.91	0.86	2.40	7.13	1.06	1.83	0.55
2011	2.66	0.25	2.91	0.86	2.39	7.09	1.05	1.82	0.53
2012	2.66	0.25	2.91	0.86	2.40	7.24	1.03	1.83	0.44
2013	2.66	0.25	2.91	0.86	2.42	7.20	1.05	1.82	0.23
2014	2.91	0.25	3.15	0.85	2.34	7.17	1.06	1.88	0.53
2015	2.90	0.25	3.15	0.87	2.98	7.10	1.06	1.99	0.55

<u>Total Direct & Overlapping Rate</u>	<u>Total Direct & Overlapping Range</u>
15.57	8.71-19.56
15.33	8.68-20.11
15.91	8.94-19.64
15.92	8.95-20.14
16.74	8.29-20.83
16.65	7.74-20.85
16.71	7.34-20.35
16.49	9.98-20.91
16.98	9.59-21.52
17.70	9.60-21.40

CLACKAMAS COUNTY, OREGON
PRINCIPAL PROPERTY TAX PAYERS
JUNE 30, 2015 AND NINE YEARS AGO

Taxpayer	2015			2006		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Portland General Electric	\$ 569,210,000	1	1.35 %	\$ 41,238,939	5	.10 %
Shorenstein Properties LLC	262,188,654	2	0.62			
General Growth Properties Inc.	224,899,091	3	0.53	121,719,056	2	.29
Comcast Corporation	196,940,900	4	0.47			
Northwest Natural Gas Company	184,826,000	5	0.44	36,475,007	7	.09
Clackamas Baking Plant	181,602,350	6	0.43			
PCC Structurals Inc.	116,813,491	7	0.28	57,850,016	3	.14
Xerox Corporation	76,045,740	8	0.18			
Blount Inc	72,338,200	9	0.17	36,342,313	8	.09
Mentor Graphics Corp	64,886,837	10	0.15			
Fred Meyer Stores Inc.				129,260,468	1	.31
Warn Belleview Inc.				46,179,290	4	.11
United Western Grocers				36,604,900	6	.09
CH Realty III/Clackamas LLC				34,747,401	9	.08
International Airport Center				28,644,308	10	.07
Total	<u>\$ 1,949,751,263</u>		<u>4.61 %</u>	<u>\$ 569,061,698</u>		<u>1.35 %</u>

Source: Clackamas County Department of Assessment and Taxation

CLACKAMAS COUNTY, OREGON
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2006	\$ 74,286,644	\$ 70,569,735	95.0 %	\$ 2,267,709	\$ 72,837,444	98.0 %
2007	79,339,667	75,124,257	94.7	2,211,920	77,336,177	97.5
2008	91,903,807	86,387,265	94.0	3,334,594	89,721,859	97.6
2009	96,647,780	89,978,400	93.1	4,573,685	94,552,085	97.8
2010	100,804,719	94,470,625	93.7	3,659,727	98,130,352	97.3
2011	103,507,849	96,905,699	93.6	3,601,459	100,507,158	97.1
2012	106,207,214	99,833,289	94.0	3,144,073	102,977,362	97.0
2013	107,907,265	101,835,491	94.4	2,416,297	104,251,789	96.6
2014	113,933,552	108,046,741	94.8	1,494,774	109,541,515	96.1
2015	119,526,869	113,557,013	95.0	-	113,557,013	95.0

Source: Clackamas County Department of Assessment and Taxation

DEBT CAPACITY

CLACKAMAS COUNTY, OREGON
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities									
	General Obligation Bonds	Clackamas County Development Agency Redevelopment Bonds	Clackamas County Bancroft Limited Tax Assessment Bonds	Clackamas County Full Faith and Credit Obligation	Clackamas County Full Faith and Credit Refunding Bonds	Clackamas County Full Faith and Credit Financing Agreement	North Clackamas Parks Limited Tax Revenue Refunding Bonds	North Clackamas Parks Full Faith and Credit Obligation	Loans and Contracts Payable	Capital Leases Payable
2006	\$ 3,487,531	\$ -	\$ 1,400,000	\$ 23,868,588	\$ -	\$ -	\$ 7,070,000	\$ -	\$ 14,496,397	\$ 281,901
2007	1,852,036	35,333,000	1,400,000	73,789,250	-	-	6,725,000	-	13,784,944	78,687
2008	1,807,388	30,057,474	1,400,000	70,617,974	-	-	6,360,000	8,000,000	12,932,816	40,059
2009	1,740,000	24,568,705	1,400,000	68,290,000	-	-	5,975,000	7,785,000	17,954,578	-
2010	-	18,830,197	1,400,000	100,230,000	-	-	-	13,150,000	21,343,961	-
2011	-	18,830,587	1,400,000	96,620,000	-	-	-	12,550,000	19,669,841	-
2012	-	12,267,995	1,400,000	92,860,000	-	-	-	11,920,000	18,121,142	-
2013	-	5,405,000	1,400,000	70,596,283	20,215,715	20,080,000	-	11,336,101	18,496,953	-
2014	-	5,090,000	1,400,000	66,995,155	19,816,704	19,475,000	-	10,735,433	14,907,811	-
2015	-	4,760,000	1,400,000	63,274,026	19,152,693	18,685,000	-	10,038,860	11,279,629	-

Source: Clackamas County Finance Department

Notes:

(1) Details regarding the County's outstanding debt can be found in the Basic Financial Statements at Note 8.

(2) Per capita and percentage of personal income is based on the population of the entire County as reported on page 220.

(3) Water Environment Services debt includes Clackamas County Service District No. 1 and Tri-City Service District debt.

N/A: Not available

Business-Type Activities

Housing Authority Easton Ridge Revenue Bonds	Housing Authority Loans and Contracts Payable	Stone Creek Golf Full Faith and Credit Bonds	Sanitary Sewer & Surface Water Loans and Contracts Payable	Service District No. 1 Revenue Bonds	Service District No. 1 Bancroft Improvement Bonds	Total Primary Government	Percentage of Personal Income	Per Capita
\$ 9,468,103	\$ 957,842	\$ 5,885,000	\$ 2,083,497	\$ 10,095,444	\$ 320,424	\$ 79,414,727	0.52 %	216
9,232,953	911,985	5,643,950	1,892,749	9,244,504	320,424	160,209,482	0.98	430
8,987,803	719,531	5,399,012	1,694,133	8,371,444	-	156,387,634	0.93	415
8,727,653	673,509	5,149,074	1,487,321	46,006,975	-	189,757,815	1.14	499.57
8,447,503	626,918	4,894,136	1,850,243	89,486,843	-	260,259,801	1.52	682
7,932,653	531,635	4,629,198	6,866,161	110,522,460	-	279,552,535	1.61	739
7,637,203	489,842	4,354,260	9,492,734	107,154,050	-	265,697,226	1.44	689
16,658,341	437,923	4,070,000	9,660,603	103,264,554	-	281,621,473	1.48	732
16,603,341	386,856	-	9,159,670	99,273,573	-	263,843,543	N/A	685
16,368,341	333,344	-	8,500,801	95,141,831	-	248,934,525	N/A	626

CLACKAMAS COUNTY, OREGON
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Total General Bonded Debt Outstanding</u>	<u>Less: Amounts Available in Debt Service Fund</u>	<u>Total</u>	<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita</u>
2006	2,190,000	2,190,000	11,151	2,178,849	0.01%	6
2007	2,155,000	2,155,000	(93,861)	2,248,861	0.01%	6
2008	1,790,000	1,790,000	38,015	1,751,985	0.01%	5
2009	1,740,000	1,740,000	186,478	1,553,522	0.00%	4
2010	-	-	-	-	-	-
2011	-	-	-	-	-	-
2012	-	-	-	-	-	-
2013	-	-	-	-	-	-
2014	-	-	-	-	-	-
2015	-	-	-	-	-	-

Source: Clackamas County Finance Department

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements

1) See the Schedule of Assessed Value and Actual Value of Taxable Property for actual taxable value of property.

2) Population Data can be found in the Schedule of Demographic Statistics.

CLACKAMAS COUNTY, OREGON
DIRECT AND OVERLAPPING DEBT
JUNE 30, 2015

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
Canby RFPD 62	\$ 325,000	100.0000 %	\$ 325,000
City of Canby	11,020,000	100.0000	11,020,000
City of Happy Valley	3,750,000	100.0000	3,750,000
City of Lake Oswego	13,115,000	94.2536	12,361,360
City of Milwaukie	4,490,000	99.1378	4,451,287
City of Molalla	155,000	100.0000	155,000
City of Oregon City	750,000	100.0000	750,000
City of Portland	126,830,000	0.1395	176,928
City of Sandy	680,000	100.0000	680,000
City of Tualatin	7,691,763	14.5749	1,121,067
City of West Linn	16,605,000	100.0000	16,605,000
Clackamas Community College	66,116,012	100.0000	66,116,012
Clackamas County School District 108 (Estacada)	29,635,000	100.0000	29,635,000
Clackamas County School District 115 (Gladstone)	51,535,310	100.0000	51,535,310
Clackamas County School District 12 (North Clackamas)	327,458,315	100.0000	327,458,315
Clackamas County School District 35 (Molalla River)	16,158,616	100.0000	16,158,616
Clackamas County School District 3J (West Linn-Wilsonville)	252,766,741	98.5276	249,045,004
Clackamas County School District 46 (Oregon Trail)]	107,595,487	100.0000	107,595,487
Clackamas County School District 53 (Colton)	1,490,000	100.0000	1,490,000
Clackamas County School District 62 (Oregon City)	87,055,000	100.0000	87,055,000
Clackamas County School District 7J (Lake Oswego)	101,024,917	98.7732	99,785,543
Clackamas County School District 86 (Canby)	72,197,179	100.0000	72,197,179
Marion County School District 4J (Silver Falls)	50,477,251	8.1901	4,134,137
Metro	193,205,000	18.5031	35,748,914
Molalla Rural Fire Protection District 73	3,610,000	100.0000	3,610,000
Mt Hood Community College	24,445,000	16.4860	4,030,003
Multnomah County School District 10J (Gresham-Barlow)	80,738,445	19.6061	15,829,660
Multnomah County School District 1J (Portland)	757,114,062	0.0734	555,722
Multnomah County School District 28J (Centennial)	26,836,858	6.7713	1,817,204
Multnomah County School District 51J (Riverdale)	23,837,474	5.3352	1,271,777
Pleasant Home Water District	1,720,000	6.3512	109,241
Portland Community College	160,095,000	5.2887	8,466,944
Silverton Rural Fire Protection District	330,000	5.0515	16,670
South Clackamas Transport District	145,000	100.0000	145,000
Tualatin Valley Fire & Rescue District	55,020,000	15.6878	8,631,428
Washington County School District 23J (Tigard-Tualatin)	97,837,628	4.8164	4,712,252
Washington County School District 88J (Sherwood)	105,472,683	6.2406	6,582,128
Willamette Educational Service District	1,180,000	0.6067	7,159
Yamhill County School District 29J (Newberg)	63,841,789	1.7473	1,115,508
Other Debt			
City of Canby	\$ 13,355,000	100.0000 %	\$ 13,355,000
City of Estacada	1,120,514	100.0000	1,120,514
City of Gladstone	1,695,000	100.0000	1,695,000
City of Lake Oswego	171,345,000	94.2536	161,498,831
City of Milwaukie	3,850,000	99.1378	3,816,805

CLACKAMAS COUNTY, OREGON
DIRECT AND OVERLAPPING DEBT (CONTINUED)
JUNE 30, 2015

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Other Debt (Continued)			
City of Molalla	2,690,000	100.0000	2,690,000
City of Oregon City	20,497,772	100.0000	20,497,772
City of Portland	496,157,388	0.1395	692,140
City of Sandy	2,664,782	100.0000	2,664,782
City of Tualatin	4,260,000	14.5740	620,851
City of Wilsonville	40,185,000	88.7827	35,677,328
Clackamas Community College	28,045,000	100.0000	28,045,000
Clackamas County Educational Service District	23,405,000	99.4557	23,277,607
Clackamas County Rural Fire Protection District #1	18,290,000	99.7855	18,250,768
Metro	30,420,000	18.5031	5,628,643
Mt Hood Community College	41,038,056	16.4860	6,765,534
Multnomah Educational Service District	31,355,000	1.6407	514,441
North Clackamas Parks and Recreation District	9,925,000	100.0000	9,925,000
Northwest Regional Educational Service District	4,740,000	1.0088	47,817
Oak Lodge Sanitary District 2	19,510,000	100.0000	19,510,000
Port of Portland	65,302,566	22.6389	14,783,783
Portland Community College	295,315,000	5.2887	15,618,324
Tualatin Valley Fire & Rescue District	2,000,000	15.6876	313,752
Willamette Educational Service District	17,631,611	0.6067	106,971
Subtotal overlapping debt			1,643,367,516
County direct debt			<u>128,360,890</u>
Total direct and overlapping debt			<u><u>\$ 1,771,728,406</u></u>

Source: Municipal Debt Advisory Commission, State of Oregon, Office of the County Treasurer

Note:

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. The State of Oregon provides overlapping debt data based on real market valuation of properties for each jurisdiction.

CLACKAMAS COUNTY, OREGON
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

	2006	2007	2008	2009	2010
Clackamas County:					
ORS 287A.100 provides a debt limit on general obligation bonds of 2% of the real market value of all taxable property within the County's legal boundaries. This became effective January 1, 2008 superseding ORS 297.054.					
Real market value	\$ 41,228,796	\$ 48,637,676	\$ 57,192,695	\$ 60,008,391	\$ 54,457,967
Debt limit rate	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>
Debt limit	824,576	972,754	1,143,854	1,200,168	1,089,159
Less general obligation debt at June 30	1,870	1,835	1,790	1,740	-
Legal debt margin	<u>\$ 822,706</u>	<u>\$ 970,919</u>	<u>\$ 1,142,064</u>	<u>\$ 1,198,428</u>	<u>\$ 1,089,159</u>
Total net debt applicable to the limit as a percentage of debt limit	0.23%	0.19%	0.16%	0.14%	0.00%

ORS 287A.105 provides a debt limit on revenue/full faith and credit bonds of 1% of the real market value of all taxable property within the County's boundaries. This became effective January 1, 2008 superseding ORS 287.053.

Real market value	\$ 41,228,796	\$ 48,637,676	\$ 57,192,695	\$ 60,008,391	\$ 54,457,967
Debt limit rate	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>
Debt limit	412,288	486,377	571,927	600,084	544,580
Less full faith and credit obligation debt at June 30	49,440	96,770	100,745	97,500	128,285
Legal debt margin	<u>\$ 362,848</u>	<u>\$ 389,607</u>	<u>\$ 471,182</u>	<u>\$ 502,584</u>	<u>\$ 416,295</u>
Total net debt applicable to the limit as a percentage of debt limit	11.99%	19.90%	17.62%	16.25%	23.56%

Service District #1:

ORS 451.545 provides a debt limit on general obligation bonds of 13% of the real market value of all taxable property within the agencies legal boundaries

Clackamas County Service District #1					
Real market value	\$ 7,258,966	\$ 8,725,660	\$ 10,181,943	\$ 10,868,802	\$ 9,754,775
Debt limit rate	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>
Debt limit	943,666	1,134,336	1,323,653	1,412,944	1,268,121
Less general obligation debt at June 30	320	320	-	-	-
Legal debt margin	<u>\$ 943,346</u>	<u>\$ 1,134,016</u>	<u>\$ 1,323,653</u>	<u>\$ 1,412,944</u>	<u>\$ 1,268,121</u>
Total net debt applicable to the limit as a percentage of debt limit	0.03%	0.03%	0.00%	0.00%	0.00%

Source: Clackamas County Finance Division

2011	2012	2013	2014	2015
\$ 48,903,532	\$ 45,749,214	\$ 44,029,803	\$ 45,905,313	51,015,222
2.00%	2.00%	2.00%	2.00%	2.00%
<u>978,071</u>	<u>914,984</u>	<u>880,596</u>	<u>918,106</u>	<u>1,020,304</u>
-	-	-	-	-
<u>\$ 978,071</u>	<u>\$ 914,984</u>	<u>\$ 880,596</u>	<u>\$ 918,106</u>	<u>1,020,304</u>
0.00%	0.00%	0.00%	0.00%	0.00%

\$ 48,903,532	\$ 45,749,214	\$ 44,029,803	\$ 45,905,313	51,015,222
1.00%	1.00%	1.00%	1.00%	1.00%
<u>489,035</u>	<u>457,492</u>	<u>440,298</u>	<u>459,053</u>	<u>510,152</u>
<u>123,305</u>	<u>118,315</u>	<u>113,125</u>	<u>120,905</u>	<u>114,865</u>
<u>\$ 365,730</u>	<u>\$ 339,177</u>	<u>\$ 327,173</u>	<u>\$ 338,148</u>	<u>395,287</u>
25.21%	25.86%	25.69%	26.34%	22.52%

\$ 8,834,786	\$ 8,187,186	\$ 7,998,198	\$ 8,467,120	8,141,579
13.00%	13.00%	13.00%	13.00%	13.00%
<u>1,148,522</u>	<u>1,064,334</u>	<u>1,039,766</u>	<u>1,100,726</u>	<u>1,058,405</u>
-	-	-	-	-
<u>\$ 1,148,522</u>	<u>\$ 1,064,334</u>	<u>\$ 1,039,766</u>	<u>\$ 1,100,726</u>	<u>1,058,405</u>
0.00%	0.00%	0.00%	0.00%	0.00%

CLACKAMAS COUNTY, OREGON
PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
Governmental Activities

Limited Tax Assessment Bonds

Fiscal Year	Assessment Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2006	\$ 200,286	\$ -	\$ 200,286	\$ 1,375,000	\$ 176,199	0.13 %
2007	186,112	-	186,112	-	91,000	2.05
2008	156,579	-	156,579	-	91,000	1.72
2009	146,695	-	146,695	-	91,000	1.61
2010	138,498	-	138,498	-	91,000	1.52
2011	130,978	-	130,978	-	91,000	1.44
2012	126,059	-	126,059	-	91,000	1.39
2013	132,407	-	132,407	-	91,000	1.46
2014	-	-	-	-	91,000	-
2015	-	-	-	-	91,000	-

General County Loan Payable to Oregon Department of Transportation (1)

	State and County Transportation Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2006	\$ 25,329,155	\$ 20,513,248	\$ 4,815,907	\$ -	\$ 254,414	18.93 %
2007	23,851,232	21,939,506	1,911,726	681,260	459,376	1.68
2008	21,330,519	21,655,244	(324,725)	706,808	433,828	(0.28)
2009	17,991,258	18,920,695	(929,437)	733,314	522,816	(0.74)
2010	17,725,425	21,072,650	(3,367,225)	1,222,867	708,969	(1.74)
2011	19,952,908	20,007,577	(54,669)	1,231,568	700,268	(0.03)
2012	25,352,296	18,533,276	6,819,020	1,276,786	655,049	3.53
2013	25,609,141	23,087,019	2,522,122	1,334,372	597,464	1.31
2014	27,404,967	22,210,058	5,194,909	3,337,417	528,140	1.34
2015	28,116,693	31,775,860	(3,659,167)	3,454,073	424,712	(0.94)

Clackamas County Services District No. 1 Bancroft Improvement Special Assessment Bonds

	Assessment Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2006	\$ 20,222	\$ -	\$ 20,222	\$ -	\$ 24,352	0.83 %
2007	19,744	-	19,744	-	24,352	0.81
2008	5,169	-	5,169	320,424	12,177	0.02
2009	-	-	-	-	-	0.00
2010	-	-	-	-	-	0.00
2011	-	-	-	-	-	0.00
2012	-	-	-	-	-	0.00
2013	-	-	-	-	-	0.00
2014	-	-	-	-	-	0.00
2015	-	-	-	-	-	0.00

Source: Clackamas County Finance Department

Notes:

- (1) Loan payable by General County to Oregon Department of Transportation is payable from highway taxes and system development charges. Operating expenses netted against revenue above include roads department maintenance costs and operating expenses of the Joint Transportation SDC Fund and the Transportation System Development Charge Fund.

CLACKAMAS COUNTY, OREGON
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS
Business-type Activities

Fiscal Year Ended June 30,	Service District No. 1 - Revenue Bonds					
	Assessment Revenue	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2006	\$ 20,984,297	\$ 10,446,877	\$ 10,537,420	\$ 865,000	\$ 427,651	8.2 %
2007	20,029,957	10,973,250	9,056,707	940,000	379,188	6.9
2008	21,251,386	11,624,034	9,627,352	975,000	336,988	7.3
2009	20,311,508	12,829,468	7,482,040	1,010,000	302,426	5.7
2010	23,776,171	13,317,079	10,459,092	1,445,000	3,079,747	2.3
2011	27,983,443	13,704,474	14,278,969	3,070,000	3,516,324	2.2
2012	27,804,057	13,872,327	13,931,730	3,395,000	4,755,286	1.7
2013	31,004,935	14,603,670	16,401,265	3,905,000	4,242,142	2.0
2014	30,890,908	15,089,956	15,800,952	4,025,000	4,116,067	1.9
2015	32,490,768	14,186,191	18,304,577	4,145,000	3,972,820	2.3

Source: Clackamas County Finance

Notes:

(1) Details regarding Clackamas County's outstanding debt can be found in the notes to the basic financial statements.

(2) All Bancroft bonded debt for Clackamas County Service District #1 was paid as of 06/30/08.

Service District No. 1 - State Revolving Fund Loans					Service District No. 1 - Bancroft Bonds				
Net Available Revenue	Debt Service		Coverage		Net Available Revenue	Debt Service		Coverage	
	Principal	Interest				Principal	Interest		
\$ 9,244,769	\$ 146,491	\$ 79,802	40.9 %		\$ 9,018,476	\$ -	\$ 24,352	370.3 %	
7,737,519	152,574	72,972	34.3		7,511,973	-	24,352	308.5	
8,315,364	158,909	65,858	37.0		8,090,597	320,424	12,177	24.3	
6,169,614	165,507	58,449	27.5		5,945,658	-	-	-	
5,934,345	172,379	48,371	26.9		5,713,595	-	-	-	
7,692,645	179,537	40,236	35.0		7,472,872	-	-	-	
5,781,444	187,002	34,314	26.1		5,560,128	-	-	-	
8,254,123	194,756	24,325	37.7		8,035,042	-	-	-	
7,659,883	450,633	454,537	8.5		6,754,713	-	-	-	
10,186,757	606,547	229,234	12.2		9,350,976	-	-	-	

CLACKAMAS COUNTY, OREGON
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS
Business-type Activities (continued)

Fiscal Year Ended June 30,	Stone Creek Golf Course-Full Faith & Credit Obligation Series 2003 (2)						
	Operating Income	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	
				Principal	Interest		
2006	\$ 2,668,640	\$ 2,038,131	\$ 630,509	\$ 235,000	\$ 238,875	1.33 %	
2007	3,081,996	2,120,232	961,764	240,000	234,125	2.03	
2008	2,801,556	2,092,856	708,700	245,000	228,445	1.50	
2009	2,779,987	2,189,727	590,260	250,000	223,088	1.25	
2010	2,634,586	2,194,644	439,942	255,000	216,138	0.93	
2011	2,592,245	1,978,486	613,759	265,000	208,006	1.30	
2012	2,651,842	2,025,659	626,183	275,000	198,888	1.32	
2013	2,806,647	2,035,261	771,386	285,000	188,731	1.63	
2014 (4)	-	-	-	-	-	-	
2015	-	-	-	-	-	-	

Notes:

- (1) Details regarding Clackamas County's outstanding debt can be found in the notes to the basic financial statements.
- (2) Stone Creek Golf Course-Bonds issued September 2003-Nonmajor proprietary fund
- (3) Housing Authority-Revenue Bonds -major proprietary fund
- (4) Stone Creek Golf Course-Full Faith & Credit Obligation Series 2003 was paid in full in November 2013.

Housing Authority of Clackamas County-(Revenue Bonds)(3)

Operating Income	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
			Principal	Interest	
\$ 1,692,644	\$ 1,324,741	\$ 367,903	\$ 230,000	\$ 570,770	0.46 %
1,896,958	1,310,002	586,956	245,000	558,891	0.73
1,966,499	1,378,341	588,158	255,000	545,310	0.73
1,921,967	1,428,865	493,102	270,000	530,085	0.62
1,908,076	1,372,879	535,197	290,000	513,845	0.67
2,025,185	1,265,170	760,015	505,000	496,590	0.76
2,057,729	1,331,069	726,660	325,000	488,239	0.89
1,321,575	961,903	359,672	7,816,909	554,170	0.04
1,332,637	953,029	379,608	39,645	1,293,932	0.28
1,606,681	434,982	1,171,699	4,042,351	1,417,826	0.21

ECONOMIC AND DEMOGRAPHIC INFORMATION

CLACKAMAS COUNTY, OREGON
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

<u>Year</u>	<u>Population</u>	<u>Personal Income (thousands of dollars)</u>	<u>Per Capita Personal Income (1)</u>	<u>Clackamas County Unemployment Rate (2)</u>
2006	367,040	\$ 15,187,381	\$ 41,378	5.1 %
2007	372,270	16,366,851	43,965	4.6
2008	376,660	16,875,498	44,803	4.7
2009	379,845	16,578,715	43,646	8.4
2010	381,775	17,162,313	44,954	10.4
2011	378,485	17,378,139	45,915	9.5
2012	381,685	18,430,042	48,286	8.4
2013	384,924	19,035,646	49,453	7.5
2014	391,525	N/A	N/A	6.4
2015	397,385	N/A	N/A	5.6

Sources: Center for Population Research and Census, School of Urban and Public Affairs,
Portland State University
Department of Human Resources, State of Oregon, Employment Division

Notes:

(1) Data is for calendar years for Clackamas County from Bureau of Economic Analysis

(2) This number has been updated to reflect rates specific to Clackamas County per the State of Oregon
Employment Department.

N/A: Not available

CLACKAMAS COUNTY, OREGON
PRINCIPAL EMPLOYERS ⁽¹⁾
JUNE 30, 2015 AND NINE YEARS AGO

Employer	2015			2006		
	Employees	Rank	Percentage of Total ⁽²⁾	Employees	Rank	Percentage of Total ⁽²⁾
Intel Corp.	17,500	1	.02 %	15,000	1	.01 %
U.S. Federal Govt.	17,500	1	.02			
Providence Health System	15,239	3	.01	14,007	2	.01
Oregon Health & Sciences University	14,616	4	.01	11,400	4	.01
State of Oregon	14,200	5	.01	6,700	9	.01
Kaiser Foundation Health Plan of the Northwest	11,881	6	.01	7,797	8	.01
Legacy Health System	10,436	7	.01	7,900	7	.01
Fred Meyer Stores	10,237	8	.01	9,663	5	.01
City of Portland	8,558	9	.01	8,000	6	.01
Nike Inc.	8,000	10	.01	6,100	10	.01
Safeway, Inc., Portland Division				13,453	3	.01
Total	<u>128,167</u>		<u>0.11 %</u>	<u>100,020</u>		<u>0.10 %</u>

Sources:

(1) Statistics are the latest available data published in the Portland Business Journal *Book of Lists 2015*, and *Book of Lists 2006*.
The Business Journal Book of Lists ranks Portland Metropolitan Area employers.

(2) Total Portland Metropolitan Area employment used to calculate percentages is from the United States Department of Labor Bureau of Labor Statistics.

CLACKAMAS COUNTY, OREGON
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM (1)
LAST TEN FISCAL YEARS

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General government										
County commissioners & administration	11.3	13.8	13.8	14.1	15.1	15.4	15.4	15.4	17.4	17.80
Assessor	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.50
Technology Services	51.3	52.3	52.8	53.3	50.3	51.6	52.3	52.3	48.5	50.50
Building services and surveyor (6)	54.0	55.5	57.5	56.5	52.5	30.3	29.3	30.5	34.0	36.50
Finance	39.8	39.1	39.1	39.1	39.5	39.5	38.5	37.5	37.5	40.00
Facilities management (7)	14.0	16.0	16.0	20.0	20.0	27.0	27.0	27.0	28.0	35.00
County clerk	28.0	28.0	28.0	27.0	25.0	23.5	24.5	23.5	22.0	19.00
Employee services	30.8	32.8	33.6	33.9	34.6	35.4	34.4	34.7	33.7	34.70
Other	38.7	39.4	43.6	45.5	46.2	43.4	43.4	43.6	43.5	47.50
Total General government	325.4	334.4	341.9	346.9	340.7	323.6	322.2	322.1	322.1	338.50
Public protection (2)										
Homeland security and dispatch	47.0	50.0	50.0	51.0	51.0	52.0	52.0	50.0	48.0	50.50
Juvenile court services	47.5	47.5	48.5	48.5	48.0	49.0	49.4	49.5	50.0	51.00
Justice court (3)	N/A	N/A	N/A	1.3	6.0	8.0	10.5	10.5	10.5	10.50
Sheriff (8)	362.5	382.1	434.3	444.8	448.5	450.0	429.3	432.0	437.0	439.50
Community corrections	87.3	87.3	105.5	105.5	105.5	99.5	100.5	88.5	92.5	97.00
District attorney	83.0	86.0	90.2	90.5	88.6	87.7	86.0	81.5	81.2	81.74
Total Public protection	627.3	652.9	728.5	741.6	747.6	746.2	727.7	712.0	719.2	730.24
Public ways and facilities										
Roads	118.9	119.9	106.9	106.9	107.9	106.9	107.0	110.0	108.5	112.75
Engineering	40.1	40.8	47.8	45.0	45.0	48.7	48.0	48.0	40.0	39.00
Total Public ways and facilities	159.0	160.7	154.7	151.9	152.9	155.6	155.0	158.0	148.5	151.75
Health and sanitation										
Community health (4) (8) (9)	300.2	309.6	300.5	271.4	254.7	261.4	310.7	340.6	349.0	329.42
Social services (5)	124.9	114.2	117.4	118.3	64.1	70.3	74.6	82.0	86.6	87.30
Community environment	12.4	12.4	13.9	13.8	14.1	15.3	15.8	14.8	14.0	11.00
Dog services	12.0	13.0	13.0	13.0	13.0	13.0	15.6	13.6	15.8	15.80
Milwaukie Center	9.2	9.7	9.7	9.7	9.5	9.0	10.3	10.4	10.6	8.48
Other	13.0	13.0	12.5	12.3	11.0	15.8	16.5	16.0	16.5	15.50
Total health and sanitation	471.7	471.9	467.0	438.5	366.3	384.8	443.5	477.5	492.5	467.50
Culture and recreation										
Public land corner	12.5	12.5	12.5	10.5	10.5	8.5	8.5	4.5	4.5	4.50
Parks and forester	32.0	31.5	34.6	37.8	40.9	39.7	38.7	39.8	40.1	37.94
County fair and tourism	11.3	11.0	10.0	10.0	10.0	12.0	14.0	14.0	16.0	16.00
Total culture and recreation	55.8	55.0	57.1	58.3	61.4	60.2	61.2	58.3	60.6	58.44
Education										
Library	13.3	11.0	11.0	10.5	10.0	10.0	11.0	11.0	11.0	13.00
Library network	6.6	6.8	6.8	6.8	7.0	9.0	10.0	9.0	9.0	9.00
Total education	19.9	17.8	17.8	17.3	17.0	19.0	21.0	20.0	20.0	22.00
Economic development										
Planning (6)	33.1	33.1	33.1	29.1	28.2	21.3	21.0	18.0	16.8	16.75
Community development (5)	9.0	12.9	13.0	13.0	13.0		9.0	10.0	10.0	11.00
Community solutions	42.8	47.8	59.1	60.9	58.1	58.5	36.7	38.0	33.0	35.00
Development Agency	6.0	9.0	9.0	9.0	8.0	8.0	8.0	6.0	5.0	5.00
Other	4.0	5.0	5.3	6.0	6.0	9.0	10.3	9.0	9.0	9.00
Total economic development	94.9	107.8	119.5	118.0	113.3	96.8	85.0	81.0	73.8	76.75
Solid waste	105.0	105.0	110.0	113.0	113.0	109.0	109.0	108.6	108.8	108.75
Housing assistance	39.0	43.0	39.0	40.0	37.0	38.0	36.0	40.0	38.0	37.50
Lighting	1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.00
Total	1,899.0	1,948.5	2,035.5	2,025.5	1,949.3	1,942.2	1,960.6	1,977.4	1983.4	1991.43

Source: Clackamas County Finance Department

Notes:

- (1) Reported full-time equivalent employees are budgeted employees per final budgets at each year-end. Budgeted employees approximate actual.
- (2) The local option law enforcement levy passed by the voters in 2006 provided funding for additional sherriff staff.
- (3) Clackamas County Justice Court start-up began just prior to 2009-2010 fiscal year.
- (4) Closed portion of Sandy Health Clinic in fiscal year 2008-2009.
- (5) A large number of Social Services FTE's were transferred to the State of Oregon at the beginning of FY 2009-2010. Veterans Services staff were moved from Community Development to Social Services in 2010-2011
- (6) The significant downturn in housing and construction has resulted in reductions in building and planning staff.
- (7) Additional facilities staff were hired to work on federally funded grant activities .
- (8) Loss of 20+ Sheriff positions and opening of two new clinics-Center Stone and Sunnyside FY 2011-2012
- (9) Additional staff added to public health clinics.

OPERATING INFORMATION

CLACKAMAS COUNTY, OREGON
OPERATING INDICATORS BY FUNCTION/PROGRAM (3)
LAST TEN FISCAL YEARS

Function/Program	2006	2007	2008 (2)	2009
General government:				
Building services:				
Residential plans reviewed within 15 business days	98%	99%	98%	98%
Treasurer:				
Total return on investments	3.87%	5.05%	4.45%	2.51%
Emergency communications:				
Law enforcement calls dispatched	237,339	244,675	240,863	249,310
Emergency medical calls dispatched	18,845	16,738	17,799	18,351
9-1-1 calls answered within 10 seconds	96%	96%	97%	97%
Public protection:				
Sheriff:				
Arrests booked into jail	10,109	10,752	9,836	9,267
Domestic violence reports	865	736	732	732
Driving under influence arrests	592	713	887	789
Traffic citations	19,942	17,691	19,023	19,387
District attorney:				
Family support payments collected (millions)	\$ 18.1	\$ 18.9	\$ 19.7	\$ 19.3
Juvenile:				
Youth without new crime within one year of case closing	78.2%	76.4%	77.4%	76.4%
Community corrections:				
Work crew community service hours	44,785	49,204	53,777	50,878
Work release clients free from arrest within one year of program completion	68%	71%	69%	75%
Public ways and facilities:				
Transportation Improvement:				
Projects in planning, design or construction	41	49	46	45
Health and sanitation:				
Social services:				
Households receiving Family Caregiver Support Program services (5)	483	560	630	588
Households receiving energy assistance	6,127	6,516	6,445	7,953
Community health:				
Public health appointments, uninsured and underinsured (6)	36,791	39,989	N/A	N/A
Community environment:				
Regional solid waste recovery rate (DEQ measured)	59.0%	55.3%	56.0%	56.5%
Dog services:				
Animals licensed	17,751	18,000	15,357	13,969
Milwaukie Center:				
Social service units provided (needs a note!)	17,859	15,277	13,783	16,657
Meals on Wheels and on-site meals served	66,983	73,777	75,821	72,870
Culture and recreation:				
Forest Management:				
Forest acres reforested or improved	55	100	-	-
Tourism:				
Visitor spending in Clackamas County (millions) (4)	\$ 383.9	\$ 411.9	\$ 440.7	384.0
County fair attendance (7)	141,180	143,076	144,136	112,450
North Clackamas Parks and Recreation District:				
Swim lesson participants	3,612	4,292	4,347	4,306
Aquatic park total customers served (3)	245,928	238,703	251,056	246,857
Education:				
Library:				
Items in library collection	165,207	160,414	165,519	168,023
Items checked out	991,364	937,898	1,048,304	981,207
Economic development				
Business and economic development:				
Location proposals to outside companies	30	25	20	56
Acres of shovel ready industrial land added to inventory (8)	38	0	25	36
Sanitary sewer and surface water				
Tri-City Service District				
Sanitary sewer flows (million gallons/day)	10.07	9.01	8.93	7.93
Sanitary sewer treatment capacity (million gallons/day)	11.00	11.00	11.00	11.00
Clackamas County Service District No. 1				
Sanitary sewer flows (million gallons/day)	8.72	8.67	8.73	7.88
Sanitary sewer treatment capacity (million gallons/day)	10.13	10.13	10.13	10.13
Housing assistance				
Rental assistance monthly vouchers provided	17,743	18,197	18,548	18,561
Golf				
Rounds of golf played at Stone Creek Golf Course (18 holes)	57,000	57,000	58,300	58,300
Number of private events booked at the Stone Creek Event Center	-	-	-	-

Source: Clackamas County Finance Department

Notes:

- (1) N/A Numbers were not available.
- (2) 2009 numbers are actuals or based on budget document estimates.
- (3) Measurement has changed for Aquatic Park from open swim patrons to total customers served. The Aquatic Park provides open swim, swim lessons, lap swim, big surf, aquatic exercise, swim team and rental opportunities. This number more accurately reflects operational outcomes.
- (4) Tourism dollars spent data is not available until spring of the next year. 2004 estimate of 435.7 (million) fell short due to the economic downturn. Actual was 384.0 (million). The amount estimated from 2013 to 2014 is decreased because the way they are reporting figures has been adjusted from prior years to report only the actual spending in the destination, not the total direct spending that has been reported in the previous years.
- (5) Change in data reporting yields action outcomes. Lifespan support program no longer exists. These services are now provided the under Family Caregiver Support program.
- (6) This measurement was discontinued in 2008.
- (7) County Fair attendance totals were updated to actuals for each fiscal year (e.g. August 2011 attendance is reflected in FY 2011-2012)
- (8) The State of Oregon changed the shovel ready site program to include designation of "Decision Ready Lands" prior to the Shovel Ready Certification. Therefore the FY 14-15 numbers reflect those lands that are designated or in the process of being designated as "Decision Ready".

	2010	2011	2012	2013	2014	2015
	90%	94%	95%	95%	93%	91%
	1.09%	0.64%	0.61%	0.51%	0.45%	0.60%
	225,224	230,323	221,650	238,403	230,604	244,758
	16,966	17,040	19,166	20,613	21,224	23,066
	98%	99.7%	99.8%	99.9%	99.9%	99.8%
	8,718	10,163	14,152	15,061	14,725	15,148
	639	620	589	579	N/A	N/A
	730	833	713	614	446	556
	17,605	17,382	15,420	15,973	12,475	12,166
\$	19.8	\$ 20.2	\$ 20.3	\$ 20.7	\$ 20.3	
	77.2%	80.40%	81.00%	80.40%	81.50%	80.50%
	43,046	39,964	33,346	43,050	41,334	43,260
	71%	69%	75%	78%	77%	85%
	29	36	35	28	26	25
	616	166	183	133	62	97
	7,314	5,884	4,926	5,127	5,416	4,688
	N/A	N/A	N/A	N/A	N/A	N/A
	57.9%	59.3%	59.3%	62.2%	N/A	N/A
	13,229	13,661	14,803	20,935	16,074	16,599
	15,675	6,006	6,186	6,718	6,647	5,264
	66,903	66,903	65,752	66,299	70,966	69,756
	130	50	62	90	361	225
\$	411.0	466.0	488.9	496.4	461.3	N/A
	123,365	128,675	134,124	125,397	145,295	133,517
	4481	4,593	5,303	4,247	4,253	4,488
	245,905	312,909	271,638	250,863	262,812	253,086
	159,743	174,771	144,401	152,525	155,765	162,356
	866,505	942,121	943,370	1,001,941	1,079,227	1,108,224
	32	11	7	8	7	20
	0	0	130.4	0	165	535.93
	9.82	10.66	9.49	9.80	10.80	10.79
	11.00	11.00	11.00	11.90	11.90	14.50
	7.90	8.86	8.61	7.93	6.68	5.88
	10.13	10.13	10.13	10.13	10.13	10.13
	19,361	18,885	19,052	18,883	18,381	18,672
	55,646	54,435	55,176	57,669	53,702	59,285
	-	-	-	-	-	17

CLACKAMAS COUNTY, OREGON
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2006	2007	2008	2009
General government				
Facilities management:				
Building space maintained in square feet	876,005	963,849	1,144,614	1,088,308
Emergency communications :				
Dispatching stations	13	14	14	14
Public protection				
Sheriff:				
Stations	2	2	3	3
Jail beds available	350	350	434	434
Active patrol vehicles	118	118	128	143
Community corrections:				
Work release beds	80	80	114	114
Juvenile:				
Shelter beds	14	14	11	14
Detention beds	14	14	14	14
Public ways and facilities				
Roads:				
Miles of road treated with asphalt, overlay, base and crack treatment	153	134	89	90
Road miles maintained	1,413	1,406	1,406	1,407
Health and sanitation				
Community health:				
County owned clinics	3	3	3	3
Leased clinics	3	3	2	2
Interview rooms	24	24	19	19
Exam rooms	31	31	29	23
Social services:				
Client interview rooms	7	7	7	7
Culture and recreation				
Parks:				
Acreage maintained	-	-	-	-
Campsites maintained	-	-	-	-
Parks maintained	53	53	73	78
Boat ramps	7	7	7	7
Baseball fields	7	9	9	13
Soccer fields	3	3	3	4
Volleyball courts	-	-	-	-
Disc golf courses	-	-	-	-
Education				
Library network:				
Library computer workstations supported throughout County area	450	460	460	475
Sanitary sewer and surface water				
Tri-City Service District				
Sanitary sewer pump stations	4	4	4	4
Sanitary sewer miles of pipe (1)	21.24	21.24	21.24	21.24
Clackamas County Service District No. 1				
Sanitary sewer pump stations	12	12	12	16
Sanitary sewer miles of pipe	281.9	301	308	317
Housing assistance				
Rental unit months leased to low income tenants (2)	10,473	10,185	10,438	10,192
Lighting				
Service District No. 5 owned streetlights	450	460	477	519

Source: Clackamas County Finance Department

Note:

(1) In 2009-2010 this chart was revised to reflect new miles of pipe data for the Tri-City Service District

(2) FY 14-15 amount excludes Easton Ridge Tax Credit Project assistance of 3,024.

2010	2011	2012	2013	2014	2015
1,160,881	1,155,271	1,176,655	1,001,079	1,249,837	1,278,318
14	14	14	14	14	14
3	3	3	3	3	3
434	434	434	434	461	461
149	150	171	176	181	181
114	114	114	114	114	114
14	14	14	12	14	14
14	14	14	14	14	16
40	104	106	73	192	205
1,396	1,395	1,395	1,397	1,398	1,397
3	3	3	3	3	3
1	3	3	3	3	3
17	17	17	17	17	17
23	27	45	45	45	44
7	7	7	7	7	7
-	-	-	-	-	1,000
-	-	-	-	-	207
79	71	73	74	76	84
7	7	7	6	6	7
14	14	14	14	14	14
6	6	6	6	6	6
-	-	-	-	-	1
-	-	-	-	-	1
475	475	475	475	251	283
4	4	4	4	4	4
21.24	21.24	21.26	21.26	23.08	19.07
16	16	16	17	17	17
317	317	327	347	355	322
10,425	10,511	10,149	9,470	10,220	7,239
535	535	535	537	116	127

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE AND
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *OREGON AUDITING STANDARDS***

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE AND
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH OREGON AUDITING STANDARDS**

Board of Commissioners
Clackamas County, Oregon

We have audited the basic financial statements of Clackamas County (the County) as of and for the year ended June 30, 2015 and have issued our report thereon dated December 30, 2015. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the provisions of the *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

Compliance

As part of obtaining reasonable assurance about whether the County's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grants, including provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-000 to 162-10-330, as set forth below, noncompliance with which could have a direct and material effect on the determination of financial statement amounts:

- The use of approved depositories to secure the deposit of public funds.
- The requirements relating to debt.
- The requirements relating to the preparation, adoption and execution of the annual budgets for fiscal years 2015 and 2016.
- The requirements relating to insurance and fidelity bond coverage.
- The appropriate laws, rules and regulations pertaining to programs funded wholly or partially by other governmental agencies.
- The requirements pertaining to the use of revenue from taxes on motor vehicle use fuel funds.
- The statutory requirements pertaining to the investment of public funds.
- The requirements pertaining to the awarding of public contracts and the construction of public improvements.

However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. Except as discussed below, the results of our test disclosed no instances of noncompliance that are required to be reported under Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State.

Excess of Expenditures over Appropriations

As described in Note 2, *Stewardship, Compliance and Accountability*, the results of testing indicated four instances of non-compliance related to excess expenditures over appropriations.



Deficit Fund Balances/Net Position

As described in Note 2, *Stewardship, Compliance and Accountability*, the County reported deficit fund balances in one of its governmental funds and one of its internal service funds.

Noncompliance with a Federally Funded Program

We found instances of noncompliance with requirements of, and which are required to be reported in accordance with, OMB Circular A-133. These findings are presented in the schedule of findings and questioned costs and presented under separate cover along with other required reports under OMB Circular A-133 and the Single Audit Act.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, reading "James C. Layman".

For Moss Adams LLP
Eugene, Oregon
December 30, 2015