
Housing Authority of Clackamas County

Budget Presentation
Fiscal Year 2024-2025





Housing Authority of Clackamas County

Department Budget Summary by Fund

<i>Line of Business Name</i>	<i>Program Name</i>	FY24-25 Total Budget	FY24-25 General Fund Support in Budget*	% of Total	FY24- Total FTE	
Housing Authority of Clackamas County (HACC)	Public Housing	4,228,431		0%	16.0	
	Development	39,016,373		0%	5.0	
	Central Office	461,260		0%	11.0	
	Housing Vouchers	28,763,064		0%	15.0	
	Grants	2,478,348		0%	2.0	
	Local Projects	768,739		0%	2.0	
	Regional Long Term Rental Assistance (SHS)	27,117,884		0%	20.0	
	State Funded Long Term Rental Assistance	4,958,449		0%	-	
TOTAL		107,792,548	-	0%	71.0	
		<i>FY23-24 Budget (Amended)</i>	87,032,701	-	0%	68.0
		<i>\$ Increase (Decrease)</i>	20,759,847	-		3.0
		<i>% Increase (Decrease)</i>	24%	-		4%

FTE increases are in Long Term Rent Assistance program funded by new State Grant & increase in Supportive Housing Services funding

Occupancy Specialist 1.00

Inspector (LT) 1.00

Office Specialist 2 1.00

Housing Authority of Clackamas County

Summary of Revenue and Expense

	FY21-22 Budget*	FY22-23 Budget*	FY23-24 Amended Budget	FY23-24 Projected Year-End	FY24-25 Budget	\$ Change from FY23-24 Budget	% Change from FY23-24 Budget	3-Year Average	% Change from 3-Year Avg
Beginning Fund Balance	-	-	-	-	-	-	-	-	-
Federal, State, Local, All Other Gifts & Donations	68,954,695	64,319,880	81,360,150	81,360,150	104,024,824	22,664,674	28%	71,544,908	45%
Charges, Fees, License, Permits, Fines, Assessments	2,034,452	2,457,520	3,329,529	3,329,529	3,247,250	(82,279)	-2%	2,607,167	25%
All Other Revenue Resources	3,716,330	3,113,574	2,343,022	2,343,022	520,474	(1,822,548)	-78%	3,057,642	-83%
Operating Revenue	74,705,477	69,890,974	87,032,701	87,032,701	107,792,548	20,759,847	24%	77,209,717	40%
Total Revenue	74,705,477	69,890,974	87,032,701	87,032,701	107,792,548	20,759,847	24%	77,209,717	40%
Personnel Services	6,196,335	7,625,470	7,442,668	7,442,668	8,803,255	1,360,587	18%	7,088,158	24%
Materials and Services	4,244,695	3,257,495	3,010,316	3,010,316	7,131,265	4,120,949	137%	3,504,169	104%
Capital Outlay	1,200,605	1,200,605	1,507,638	1,507,638	1,471,890	(35,748)	-2%	1,302,949	13%
Operating Expenditure	11,641,635	12,083,570	11,960,622	11,960,622	17,406,410	5,445,788	46%	11,895,276	46%
Debt Service	13,700	13,100	13,100	13,100	55,620	-	0%	13,300	318%
Special Payments	62,693,771	57,794,304	74,784,465	74,784,465	89,273,881	14,489,416	19%	65,090,847	37%
Contingency	356,371	-	274,514	274,514	1,056,637	782,123	285%	210,295	402%
Total Expense	74,705,477	69,890,974	87,032,701	87,032,701	107,792,548	20,717,327	24%	77,209,717	40%
Revenues Less Expenses	-	-	-	-	-			77,209,717	

*Materials & Services/Special Payments: Large increase in Development and SHS Contracts, SHS Administrative Costs, Insurance, and legal fees increased, training for staff
HACC has been transitioning to a new accounting system that uses a different Chart of Accounts. We have not yet crosswalked actuals from HACC ledger to county Chart of Accounts.

Significant
Changes
from
FY23-24
Budget

Program	Changes
Moving to Work (MTW Status)	MTW allows HACCC to look at HUD Waivers to align housing policies and practices to uniquely fit Clackamas County housing objectives. HACCC has started a PILOT PROJECT where eligible households apply for down payment assistance to attempt to be in a position to become homeowners in the near future.
Long Term Rent Assistance (LTRA)	Clackamas County received new funding from the State for a new Long-Term Rent Assistance (LTRA) program and services that relate to the Governors State of Emergency due to Homelessness that HACCC will operate. The funding for the State program will be \$4,958,449.
Metro Bond Goals	HACCC anticipates fully obligating the Bond proceeds within the next 2 years. Metro Bond production goal of 812 units has been exceeded and 970 units are completed or in production.