

Comprehensive Annual Financial Report



For the fiscal year ended June 30, 2020

CLACKAMAS COUNTY, OREGON

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2020

Prepared by:

Clackamas County Department of Finance
and the Office of the County Treasurer
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INTRODUCTORY SECTION



Elizabeth Comfort
Finance Director, Interim

Department of Finance

Public Services Building
2051 Kaen Road, Suite 490 | Oregon City, OR 97045

March 31, 2021

To the Board of County Commissioners and the
Residents of Clackamas County, Oregon:

The Comprehensive Annual Financial Report (Annual Report) of Clackamas County, Oregon (the County) for the year ended June 30, 2020 is hereby submitted as mandated by state statutes. These statutes require that Clackamas County issue annually a report on its financial position and activity, and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of Clackamas County governmental and business type activities. All disclosures necessary to enable the reader to gain an understanding of Clackamas County's activities have been included.

Clackamas County's management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

State statutes require an annual audit by independent certified public accountants. The accounting firm of Moss Adams LLP, was selected to perform the audit for the year ended June 30, 2020. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act and related requirements in 2 CFR 200. The auditor's report on the basic financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Clackamas County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and the US Office of Management and Budget's 2 CFR 200, *Uniform Guidance*. Information related to this single audit, including a Schedule of Expenditures of Federal Awards, the independent auditor's reports on internal controls and compliance findings and questioned costs, and reports on the internal control over financial reporting and compliance with certain provisions of laws, regulations, contracts and grants are included in a separately issued single report.

To the Board of County Commissioners and the
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The financial reporting entity (the government) includes all the funds and account groups of the primary government (i.e., Clackamas County as legally defined, its blended component units and the Workforce Investment Council of Clackamas County, Inc., a discretely presented component unit). The blended component units are legally separate entities whose governing boards are comprised of the members of the Clackamas County Board of Commissioners (the Board) and for which the primary government is financially accountable with the exception of the Housing Authority of Clackamas County that has an additional member appointed. The Board appoints one member of the governing board of the discretely presented component unit, which is a separate legal entity engaged in significant financial transactions with the County.

Additional information about the County's operations and the County's financial condition at June 30, 2020 is contained in the Management Discussion and Analysis (MD&A) section of the Annual Report. The reader's attention is directed to the MD&A, an important source of information, which complements the information contained in this letter of transmittal.

Profile of the Government

Clackamas County is one of the three counties comprising the Portland metropolitan area in northwest Oregon. Although the County originally contained the territorial capital for the Oregon Territory and had boundaries extending east to what is now Montana and Idaho and north into today's British Columbia, Canada, the County is now 1,879 square miles extending east to include Mount Hood, Oregon's tallest peak, south to the Willamette Valley, west to the Willamette River and north to include some parts of south Portland.

According to the Portland State University Population Research Center, Clackamas County now has an estimated population of 426,515 at the end of 2020, which is a gain of 3,095 since the same time in 2019 (and an approximate 11.8 percent increase since it was measured in 2010 during the U.S. Census – results from the 2020 Census are not yet available). Clackamas County remains one of the more developable parts of the tri-county metropolitan area. As housing prices continue to rise in the Portland metropolitan area, due to low supply and increasing demand, homebuyers are looking to urban areas within Clackamas County.

Clackamas County government provides a full range of services, including but not limited to human services to the elderly and economically disadvantaged, public health and mental health services, planning and economic development, the construction and maintenance of roads and streets, public safety, and park services.

Clackamas County and its component units are governed by a five-member Board of County Commissioners (Board) and are elected on a non-partisan basis. Board members serve 4 year terms and the Chair is specifically elected by voters. The Chair and the Board members are not elected by geographic region, but are elected at-large. The position of the Chair, unlike in some other local government jurisdictions, does not have singular authority above or beyond that of the other Commissioners. The function of the Board Chair is to conduct Commission meetings and events, to represent the Board's position on issues, and to coordinate the agenda for the weekly business meetings.

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Daily administrative functions are overseen by an appointed County Administrator, while the Board of Commissioners creates policy, adopts the annual budget and passes ordinances in accordance with state law. County Administrator Gary Schmidt oversees the County departments and is also Chief Executive Officer for several County Service Districts, component units under the governance of the Board.

Also included in this report are the activities of the six other elected officials, who serve as department heads overseeing their respective functions. The Sheriff provides patrol, investigation, civil process, and corrections services. The District Attorney prosecutes criminal charges and maintains family support enforcement. The Treasurer is investor and custodian of County funds. The County Clerk conducts elections and maintains official records. The County Assessor is responsible for the valuation of property for taxation and the subsequent application of all levies in the County to those properties. The Justice of the Peace runs the Clackamas County Justice Court, which hears traffic violation cases, small claims and other judicial matters once coming before the Circuit Court.

In accordance with Oregon Local Budget Law, the County utilizes a budget committee consisting of the Commissioners and an equal number of residents to review the departmental budgets for each fiscal year. The Board appoints many other volunteers to citizen advisory and review committees to assist the County in providing needed and desired services.

Compensation for elected officials is recommended by the Compensation Board for Elected Officials as part of the annual budget process. The Budget Committee takes into consideration the recommendation of the Compensation Board and approves a level of compensation to be included in the budget and documented in the County's personnel management system. The Commissioners act on those recommendations to set elected officials' salary compensation as they adopt the County budget.

The Board of County Commissioners also serves as the governing body of

- Clackamas County Development Agency, an Urban Renewal Agency;
- Clackamas County Enhanced Law Enforcement Service District;
- North Clackamas Parks and Recreation District;
- Water Environment Services, a regional sanitary sewer district;
- Clackamas County Service District No. 5, a street and highway lighting district;
- Clackamas County Extension and 4-H Service District;
- Library Services District of Clackamas County; and
- The Housing Authority of Clackamas County, providing housing services to individuals meeting federal criteria as low income residents.

Therefore, these activities have been included in the reporting entity. Business type activities are reported in a separate column in the basic financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial positions and results of operations from those of the primary government.

The County has included the activities of the Workforce Investment Council of Clackamas County, Inc. dba Clackamas Workforce Partnership as a discretely presented component unit. The County is not financially accountable for and does not exercise significant financial influence over the Hospital Facility Authority of Clackamas County Oregon, the Oregon Fair Association, and

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Clackamas County Vector Control, related organizations. Thus, the results of their activities have not been included in this report.

Budgeting Controls

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in Oregon Revised Statutes, Chapter 294 that prescribes the format and content of local government budgets in the state. The annual appropriated budget is adopted by the County's Board of Commissioners. All of the General Fund, special revenue funds, enterprise funds, internal service funds, capital projects funds, fiduciary funds and debt service funds are included in the annual appropriated budget of the County.

The County's budget process begins in late fall of each calendar year with the generation of cost allocation numbers for central services to be distributed to operating departments. This cost allocation is designed to recover the costs of technology, human resources services, records management, financial and accounting, and facilities management costs, - among others - provided to county departments and component unit operations. The cost allocation system is applied in a manner consistent and compliant with rules about grant-funded activities.

The Budget Committee, comprised of the Commissioners and an equal number of citizen members appointed by the Commissioners, typically establishes expectations and budgetary policy targets for the upcoming budget season in January of each year. For the 2020-21 budget process, the ten-member Budget Committee considered and approved the proposed budget submitted by the Budget Officer, Mr. Schmidt, with some minor adjustments.

Each year the County issues its prospective budget calendar, holds a workshop to apprise departments of the requirements for the budget process, and allows time for departments to generate budget requests. Budgets are turned in to the Budget Office in March, are reviewed and analyzed, and are referred back to departments for updates, corrections and subsequent meetings with the Budget Officer.

The Budget Officer presents the recommended budget to the Budget Committee at the first public Committee meeting (generally held in May of each year) and the Committee examines and hears departmental presentations and testimony on the budgets over the ensuing weeks. The County budget, once approved and forwarded from the Committee to the Board of Commissioners for adoption, undergoes a public hearing and adoption process prior to June 30, so that the next fiscal year will have its budget in place as it commences.

The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by program organizational unit for all individual funds, with separate appropriations for amounts that are not attributable to an organizational unit (if applicable.) Contingency is the most common appropriation not attributable to a specific organizational unit. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Encumbered amounts lapse at year's end. However, outstanding encumbrances are re-appropriated as necessary as part of the following year's budget. As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

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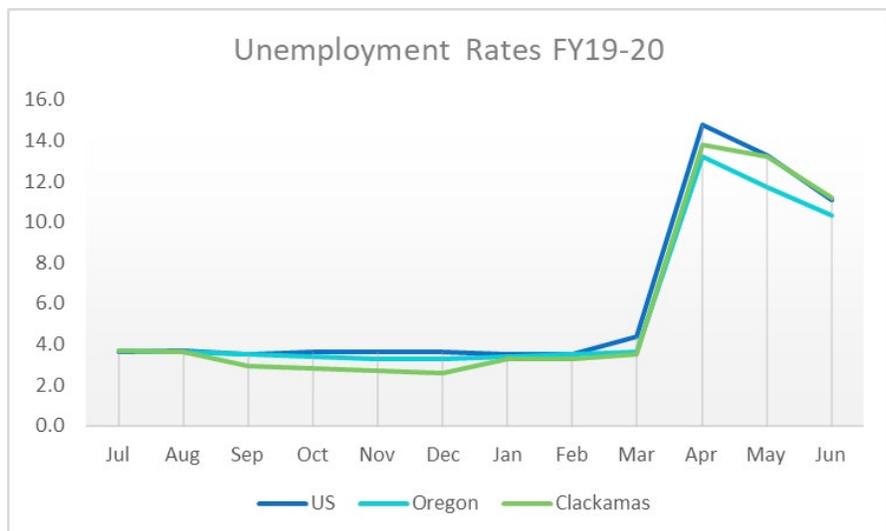
Local Economic Condition and Outlook

Coronavirus Impact

In early 2020, cases of novel coronavirus (COVID-19) began surfacing in the United States and on the West Coast. In response to local cases emerging here in the State of Oregon, Governor Brown issued an executive order declaring a state of emergency on March 8, 2020, and issued an executive order to stay home on March 23, 2020. Clackamas County entered Phase I of reopening on May 23, 2020, which allowed certain business such as fitness organizations, restaurants, and barbers to reopen with specific public health protocols in place and lifted the March 23rd stay at home orders.

The resurgence of the virus in Fall 2020 sent case counts to record highs. In effort to slow the spread of the virus and avoid overwhelming Oregon’s healthcare system, Governor Brown enacted a two-week pause on November 18, 2020 for nine counties, including Clackamas County. With case counts still at record high at the end of the two-week pause, Governor Brown rolled out a new matrix and executive orders on December 3, 2020. The new health and safety framework uses four different risk levels for counties based on their level of COVID-19 spread—Extreme Risk, High Risk, Moderate Risk, and Lower Risk. Current case counts places Clackamas County in the Moderate Risk category, which has allowed the reopening of many activities and businesses, such as dining in at restaurants, lessened capacity limitations at retailers, the reopened fitness organizations and other indoor activities.

As a result of the pandemic, Oregon’s economy has dipped into a severe recession, pushing unemployment to a record high of 14.2% during the late spring of 2020. This recession is the deepest on record, with data going as far back as 1939 (Oregon Office of Economic Analysis). In response, Oregon households received nearly \$4 billion from Federal Recovery Rebates and additional funds in expanded unemployment benefits. By June 30, 2020, the national average for unemployment was 11.1%, with 10.3% reported in Oregon and 11.2% in Clackamas County (U.S. Bureau of Labor Statistics). Current rates are approximately 6.7% for the nation, 6.3% for Oregon, and 5.5% for the County. Improvement is largely attributed to the phased reopenings in Oregon counties as well as across the nation.



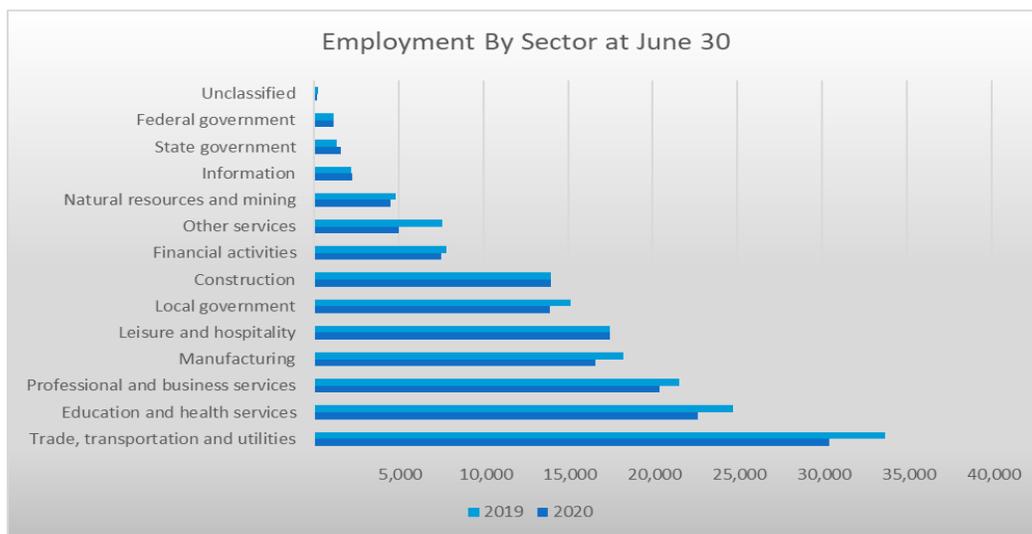
An additional economic impact are the COVID challenges for Oregon’s working parents. With Oregon schools online and limited childcare options, a significant loss of the workforce has been working families, with a disproportionate impact to women as they drop out of the labor force to help children with remote learning. In addition, there is the loss of substitute teaching positions

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as well (Oregon Office of Economic Analysis). This threatens the long-term economic security of families. Measuring workers that have left the workforce due to these circumstances is difficult, but can best be estimated by looking at an adjusted employment to population ratio, such as the one below from the Federal Reserve Economic Data. The impact of this recession is much deeper than all previously recorded recessions on record.



The business base of Clackamas County is predominantly trade, transportation, retail, education and health services, professional and business services, manufacturing, with hospitality such as tourism and restaurants also holding important places in the economic mix. Leisure and hospitality continues to be the industry most impacted by the economic effects of the COVID-19 pandemic. Although its employment rebounded substantially in May and June of 2020, job gains have slowed over the past months. As of October 2020, employment in this industry was down 25% since its peak in February 2020. Small businesses, while difficult to measure, are the hardest hit among all industries due to the pandemic restrictions. The industry that appears to be unaffected by COVID-19 is construction, where jobs at June 30, 2020 remained steady with the prior year, and increases in jobs have continued at near record levels. The chart below depicts the change in jobs by sector between FY19 and FY20.



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Clackamas County finished out 2020 with continued gains in assessed values. For *ad valorem* property taxation in the fiscal year beginning July 2021, taxable real estate assessed values (as calculated by County Assessor Tami Little) increased approximately 5.27% on a taxable property valuation of \$55 billion. Demand for housing remains high as the millennials have now reached the age and earning power to enter the home buying market. With low inventory and high demand in the metro area, prices continue to climb, irrespective of the pandemic. The median price of homes sold in Clackamas County was \$472,000 in June 2020, with increases of about 8-11% over the prior year and a median of just 12 days on market. Housing market predictions for 2021 range in the 9-10% forecasted price increases.



As Oregon has now vaccinated 10% of our population, there is hope that we will be able to return to pre-pandemic conditions late summer 2021. While the economic impact to the County in the coming fiscal year is unknown at this time, Oregon economists predict a return to pre-pandemic conditions by 2023/2024.

The County has budgeted conservatively for fiscal year 2020-21 and in forecasts for the years beyond, with increases largely due to pandemic and emergency response costs.

Long Term Planning Efforts and Major Initiatives

During the 2017 Legislative Session, HB 2017 resulted in a statewide transportation funding package that will benefit all agencies in the State of Oregon; this bill included limited funding for the I-205 Abernethy Bridge and I-205 Stafford Widening project. Funding from HB 2017 should move the project through planning and limited design work, with the commitment that the State will continue working toward securing full funding for the design and construction of this project. Two of the County's top transportation priorities have received listing as Federal Highway Administration Projects of National and Regional Significance. The projects are the Sunrise Corridor and expansion of Interstate 205 from two to three lanes in higher traffic concentration areas. These projects should reduce congestion, increase safety and provide enhanced economic development opportunities and freight mobility in the County's Industrial Area.

The County asked and was successful in passage by voters of approximately \$59 million dollars of general obligation bonds on December 1, 2016, to replace the aging emergency radio communication system and expand coverage in the rural areas. The County has entered into an intergovernmental agreement with the Clackamas Radio Group (a cooperative intergovernmental agency) to reimburse the agency for their radio replacement project with the bond proceeds. The project is currently 80% complete. The county will repay the general obligation debt through the associated tax levy.

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During the 2017 Oregon Legislative Session, HB 5006 provided the County with \$1.2 million in planning money as initial support for Courthouse replacement. The County put in its bid to request future matching dollars from the State to build a new County Courthouse. The County owns land designated in its Facilities Master Plan for a future Courthouse. According to a consultant's report, the current Courthouse, while historic, lacks capacity and is situated on soil that is subject to liquefaction and landslides in a significant seismic event. Project planning has begun. The County is considering all financing options. The estimated project cost is \$230 million dollars.

December 2019, the Clackamas County Board of Commissioners, acting as the Board of Directors for the North Clackamas Parks and Recreation District (NCPRD), and the Happy Valley City Council approved a settlement agreement that resolved a two-year legal dispute over parks and recreation services. Specifically, the agreement included: Clackamas County and Happy Valley jointly developed and supported legislation in the 2020 legislative session that withdrew Happy Valley from the District and allowed the City to become its own parks and recreation provider and payment of \$14.3 million to the City of Happy Valley. The funds for this payment came from development fees generated in Happy Valley as well as a portion of the Hood View Park sale proceeds. As of June 30, 2020, the City of Happy Valley has withdrawn from NCPRD and will become its own parks and recreation provider.

In response to the COVID-19 pandemic, the County received an initial allocation of \$17.7 million from the March 27, 2020 CARES Act. To date, the County has drawn down \$14.3 million of these funds to cover unforeseen costs in responding to this public health emergency, from staffing information hotlines, to acquiring and distributing PPE to small business relief grants, to contact tracing, these all have been part of the County's response and use of CARES Act funds. With the passage of the new COVID relief bill on March 10, 2021, the County has been allocated an additional \$81.1 million dollars of relief funding. The County is currently assembling a committee to develop a plan for the rapid distribution of this new round of relief funding.

In August of 2020, the County issued full faith and credit and refunding obligations of \$46.7 million with a true interest cost of 0.95% (titled Omnibus 2020). The County received bond premiums of \$8.9 million on the sale. Proceeds will be used primarily to purchase new transportation and maintenance facility, a strategic move to replace the current facility that sits in the floodplain, as well as payoff the Series 2012 bonds and refunding of the Series 2009.

On September 8, 2020, the County made a disaster declaration in response to the devastating impacts of the Riverside, Beachie Creek, and North Cascade (Unger, Dowty, Wilhoit, and Grave Creek) Wildfires. The combined Wildfires burned approximately 190,000 acres in Clackamas County, damaging 110 structures and destroying 62 and forced evacuation orders in at least 2 cities and prompted evacuation warnings in several more. The County has entered into FEMA agreement DR-4562-OR, through the State of Oregon's Military Department of Emergency Management, totaling \$6.9 million. Efforts such as rebuilding are underway.

In a strategic move, Water Environment Services (WES) sold 34 of the 39 acres of the Blue Heron property to a private developer on September 18, 2020. The portion of land sold included the lagoons, which required a contingent remedial obligation. WES no longer has any pollution remediation obligation with respect to the property, which was assigned and assumed by the purchaser.

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During the period of February 11-15th, 2021, the County experienced a winter storm resulting in the worst ice accumulations the region had seen in 40 years. With ice accumulations as thick as 2 inches in certain areas, the damage to infrastructure was catastrophic for electricity, internet, phone, and cell service providers. In addition, the County experienced severe tree damage, resulting in significant debris, damaged homes, and impassable roads. The County is proactively seeking FEMA assistance through the State of Oregon for the County's recovery efforts. The initial countywide estimate for all jurisdictions with Clackamas County is approximately \$14 million, and the County's share is \$4.7 million. Clean up efforts and assistance to county residents with debris and damages are still ongoing.

Relevant Financial Policies

The County has established targets for ending fund balances which have yielded modest increases in year-end fund balance in the County's General Fund over the last several years. The exception to this growth is the spending down of the general obligation proceeds, the previously discussed emergency radio communications project. As of June 30, 2020, the Combined General Fund ending balance decreased to approximately \$67 million.

Cash temporarily idle during the year was invested in various instruments including general obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, corporate debt instruments and bankers' acceptances, and the State Treasurer's investment pool. Investments of the County and other entrusted funds are made under the restrictions of Oregon law and in accordance with the County's Investment Policy.

The County accounts for its Risk Management activities in an Internal Service fund. Risk Management is predicated on an actuarial study, which has assigned a probability of loss to unemployment, casualty, worker's compensation and liability claims. Resources are being accumulated in the Risk Management Fund to meet potential loss obligations. Third party coverage is maintained for certain casualty and liability losses.

Awards and Acknowledgements

Awards

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Clackamas County for its Comprehensive Annual Financial Report (Annual Report) for the fiscal year ended June 30, 2019. That was the 27th year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

To the Board of County Commissioners and the
Residents of Clackamas County, Oregon:
March 31, 2021

Acknowledgments

The preparation of the Comprehensive Annual Financial Report was made possible by the dedicated service of the entire Finance Department staff and the contributions of the Treasurer's Office. Each contributing member of County staff has our sincere appreciation for their assistance in the preparation of this report. We also acknowledge the cooperation and information provided by each department of the County to meet the requirements for financial reporting.

Acknowledgment is also due to the Board of County Commissioners and County Administrator, whose leadership and support made the preparation of this report possible.

Sincerely,

A handwritten signature in cursive script that reads "Elizabeth Comfort".

Elizabeth Comfort
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Clackamas County
Oregon**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

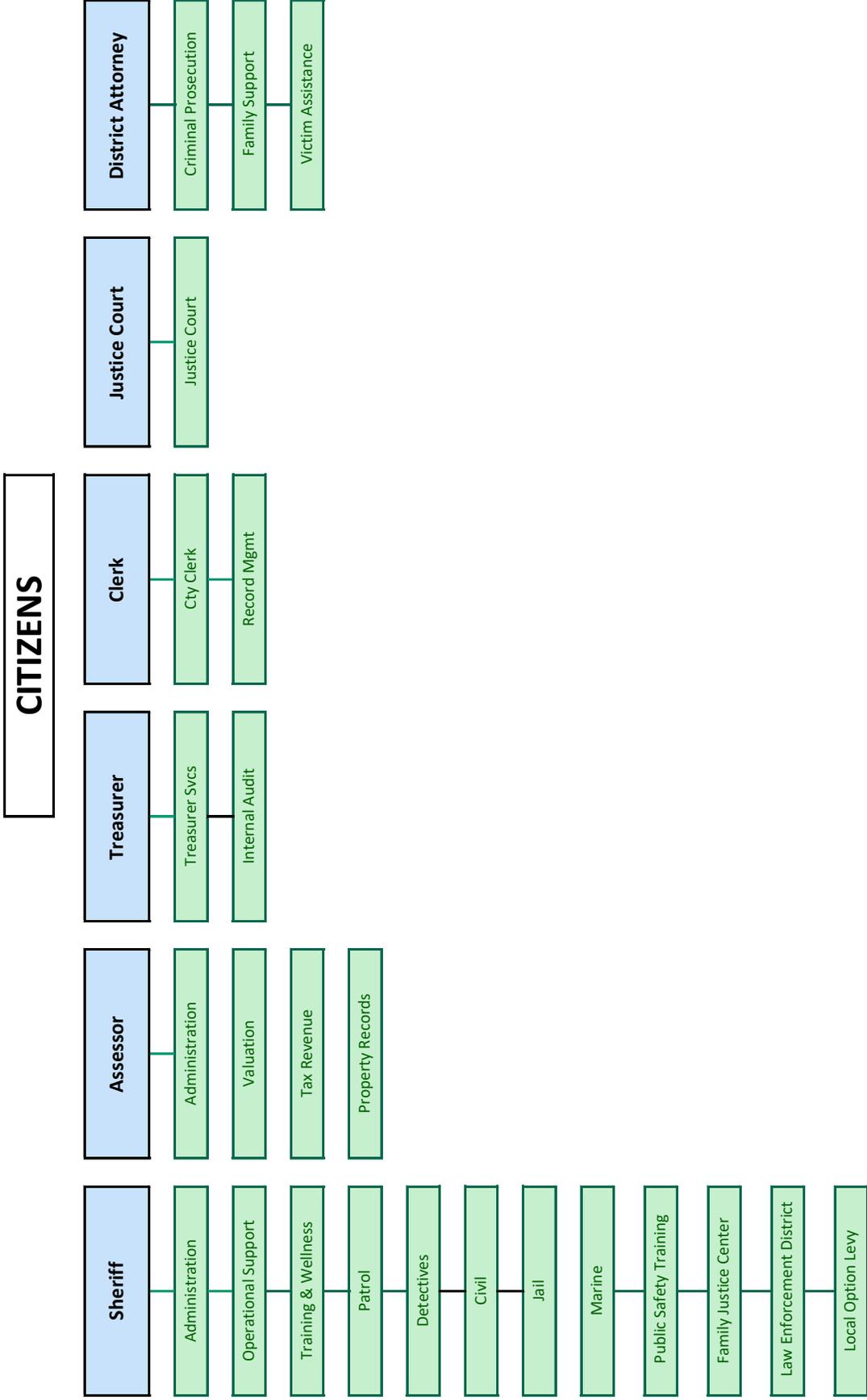
June 30, 2019

Christopher P. Morrill

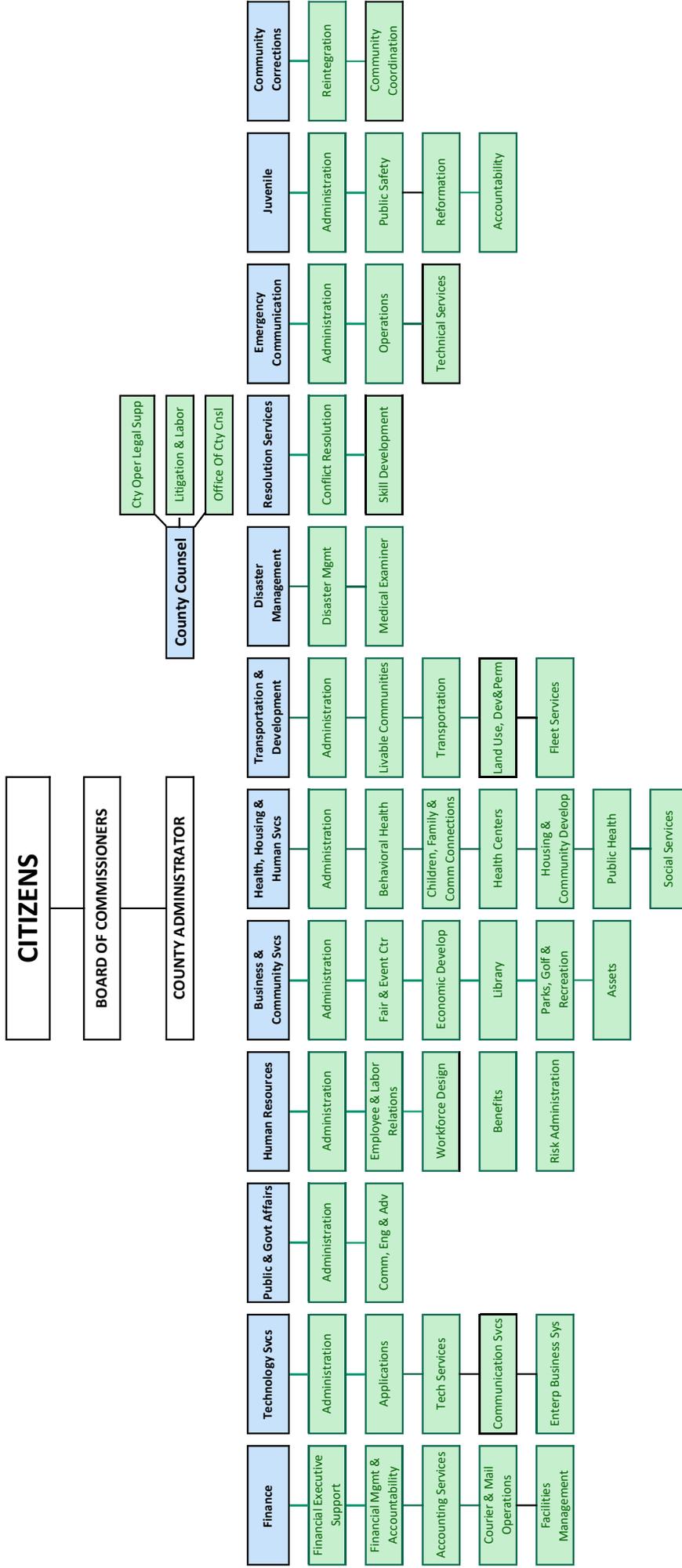
Executive Director/CEO

Clackamas County Departments

Overseen by Elected Officials



Clackamas County Departments Overseen by the Board of County Commissioners



CLACKAMAS COUNTY, OREGON

**GOVERNING BODY UNDER ORS 451.485
BOARD OF COUNTY COMMISSIONERS
CLACKAMAS COUNTY, OREGON**

Public Services Building
2051 Kaen Road
Oregon City, Oregon 97045

COMMISSIONERS AS OF JUNE 30, 2020

<u>Name</u>	<u>Term Expires</u>
Jim Bernard, Chair Public Services Building	December 31, 2020
Sonya Fischer, Commissioner Public Services Building	December 31, 2022
Ken Humberston, Commissioner Public Services Building	December 31, 2020
Paul Savas, Commissioner Public Services Building	December 31, 2022
Martha Schrader, Commissioner Public Services Building	December 31, 2020



ADMINISTRATIVE OFFICES

Clackamas County, Oregon
2051 Kaen Road
Oregon City, Oregon 97045

COUNTY ADMINISTRATOR

Gary Schmidt

LEGAL COUNSEL

Stephen Madkour
2051 Kaen Road
Oregon City, Oregon 97045

CLACKAMAS COUNTY, OREGON

PRINCIPAL OFFICIALS

JUNE 30, 2020

BOARD OF COUNTY COMMISSIONERS

<u>Title</u>	<u>Name</u>
Commissioner, Chair	Jim Bernard
Commissioner	Sonya Fischer
Commissioner	Ken Humberston
Commissioner	Paul Savas
Commissioner	Martha Schrader

OTHER ELECTED OFFICIALS

<u>Title</u>	<u>Name</u>
Assessor	Tami Little
County Clerk	Sherry Hall
District Attorney	John Foote
Sheriff	Craig Roberts
Treasurer	Brian Nava
Justice Court Judge	Karen Brisbin

MANAGEMENT OFFICIALS

<u>Title</u>	<u>Name</u>
County Administrator	Gary Schmidt
Finance Director	Elizabeth Comfort
Human Resources Director	Evelyn Minor-Lawrence
Public and Government Affairs Director	Sue Hildick
Health, Housing and Human Services Director	Rich Swift
Transportation and Development Director	Dan Johnson
Water Environment Services Director	Greg Geist
Business and Community Services Director	Laura Zentner
Juvenile Director	Christina McMahan
Disaster Management Director	Nancy Bush
County Counsel	Stephen Madkour
Technology Services Director	David Cummings
Communications Department (C-Com) Director	Cheryl Bledsoe
Resolution Services Director	Lauren MacNeill
Tourism & Cultural Affairs Executive Director	Samara Phelps
Community Corrections Captain	Malcolm McDonald

FINANCIAL SECTION

Report of Independent Auditors

Board of County Commissioners
Clackamas County, Oregon

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Clackamas County, Oregon (the "County") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Workforce Investment Council of Clackamas County, Inc. dba Clackamas Workforce Partnership (WICCO), which represents 100% of the assets, net position, and revenues of the discretely presented component unit of the County. Those financial statements were audited by other auditors, whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for WICCO, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on the audit report and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 15, the schedules of revenues, expenditures and changes in fund balance – budget and actual and related notes (the "budgetary schedules") on pages 89 through 92 and 101, the schedule of proportionate share of the County's total net pension liability on page 93, the schedule of pension contributions on page 94, the schedule of changes in net OPEB liability and related ratios – retiree implicit medical benefit plan on page 95, the schedule of contributions – retiree implicit medical benefit plan on page 96, the schedule of OPEB proportionate share – RHIA on page 97, the schedule of OPEB contributions – RHIA on page 98, the schedule of changes in net OPEB liability and related ratios – sheriff's office independent retiree medical trust on page 99, and the schedule of OPEB contributions – sheriff's office independent retiree medical trust on page 100, (collectively the "OPEB and pension schedules") be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the management's discussion and analysis and OPEB and pension schedules in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary schedules described above are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The budgetary schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information on pages 102 – 201, each as listed in the table of contents (collectively, the supplementary information), is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The introductory section and statistical information have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report under separate cover dated March 31, 2021, except for reference to Finding 2020-001 and the Schedule of Findings and Questioned Costs, as to which the date is August 4, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Other Reporting Required by Minimum Standards for Audits of Oregon Municipal Corporations

In accordance with the *Minimum Standards for Audits of Oregon Municipal Corporations*, we have issued our report dated March 31, 2021, except for reference to the material weakness in internal control over financial reporting and internal control over compliance, as to which the date is August 4, 2022, on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



For Moss Adams LLP
Portland, Oregon

March 31, 2021, except for the reference to the other reporting required by Government Auditing Standards and the Minimum Standards for Audits of Oregon Municipal Corporations, as to which the date is August 4, 2022

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

This discussion and analysis of the Clackamas County Comprehensive Annual Financial Report offers readers a narrative overview of financial activities for the fiscal year ended June 30, 2020. Please read it in conjunction with the accompanying transmittal letter, the basic financial statements, and the notes to the basic financial statements. All amounts, unless otherwise indicated, are expressed in thousands of dollars. Presentation in thousands has resulted in insignificant rounding differences between Management's Discussion and Analysis and audited statements found throughout the Comprehensive Annual Financial Report.

The County has nine component units included in this presentation. They include eight blended components, the Clackamas County Development Agency (CCDA), Clackamas County Enhanced Law Enforcement District (ELED), North Clackamas Park and Recreation District (NCPRD), Clackamas County Service District No. 5 (CCSD-5), a street and highway lighting district, Water Environment Services (WES), the Housing Authority of Clackamas County, Oregon (HACC), the Clackamas County Extension and 4-H Service District (EXT4H), and the Library District of Clackamas County (LDCC). In addition, the Workforce Investment Council of Clackamas County, Inc. (WICCO) is included as discretely presented component unit.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of Clackamas County exceeded its liabilities and deferred inflows of resources at June 30, 2020 by \$922,065 (reported as net position). The net position consists of \$233,435 which is restricted for specific purposes and \$796,036 as the net investment in capital assets, leaving an unrestricted negative balance of \$107,406.
- The total net position of Clackamas County decreased by \$27,222 or 2.9% as compared against the prior fiscal year. Various reasons account for the decrease in net position, which are discussed by management below.
- Total assets of Clackamas County increased by \$48,343 or 3.2% from the prior year, which is largely due to the increase in receivables as well as capital assets.
- Total liabilities of Clackamas County increased by \$88,468 or 13.5% over the prior year which was largely due to increases in net pension and other post employment benefit liabilities.
- Property tax revenues increased by \$2,067 or 1.1% over the prior year due to the sustained growth in real market values, as well as a high demand and low inventory housing market.
- Fines, fees, and charges for services revenues increased by \$3,506 or 2.4% compared to the prior year due to approved rate increases and increases in demand for services.
- Operating grants and contribution revenues increased by \$12,228 or 5.9% compared to the prior year due to additional funding such as the CARES Act dollars for pandemic relief. Capital grants and contributions increased by \$9,115 or 47.8% due to additional donations in FY20.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

FINANCIAL HIGHLIGHTS (Continued)

- Health and human services expenses increased by \$21,439 or 12.5% due to staffing of new support positions in public health as our local public health authority responded to the COVID-19 pandemic. Similarly, public protection expenses increased by \$17,741 or 12.4% as costs increased due to pandemic support.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$277,613 a decrease of \$30,754 or 10.0%.
- At the end of the current fiscal year, total combined fund balance for the General Fund was \$66,866, a decrease of \$11,600 or 14.8% over the prior year due to a decrease in intergovernmental revenue and an increase in personal services and special payments primarily to Clackamas Radio Group (C800) for the public safety radio replacement project. Of that fund balance, unassigned fund balance (available for spending) was \$52,917 or approximately 52.1% of total combined General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Basic Financial Statements			
Government-wide Financial Statements	Fund Financial Statements		
	Governmental Funds	Proprietary Funds	Fiduciary Funds
Statement of Net Position	Balance Sheet	Statement of Net Position	Statement of Fiduciary Net Position
	Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Revenues, Expenses, and Changes in Fund Net Position	
Statement of Activities	Budgetary Comparison Schedule	Statement of Cash Flows	Statement of Changes in Fiduciary Net Position
	Notes to the Basic Financial Statements		

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business.

The *Statement of Net Position* presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods, such as uncollected taxes and earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (the governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (the business-type activities). The governmental activities of the County include the following: general government; public protection; public ways and facilities; health and human services; culture, education and recreation; and economic development. The business-type activities include the following: sanitary, sewer, and surface water management; housing assistance, golf recreation, street lighting and broadband utility.

The government-wide financial statements can be found on pages 16 and 17 of this report.

Fund financial statements. A fund is a self-balancing grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. The County adopts an annual appropriated budget for all funds, except for the agency fund. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

reconciliation to facilitate this comparison between governmental funds and governmental activities in the government-wide financial statements.

The County maintains forty-eight individual governmental funds for financial reporting purposes, of which three are classified as major-funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Road Fund, and Sheriff Fund, all of which are presented as major funds. Data from the remaining governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. Eight additional funds are budgeted for and maintained separately for management purposes but are combined with the general fund for financial reporting purposes, as required by Governmental Accounting Standards Board Statement 54. Please see pages 102 through 103 of this report for information on the combined General Fund.

	Government-wide Financial Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Type of Financial Statement	Statement of Net Position Statement of Activities	Balance Sheet Statement of Revenues, Expenditures, and Changes in Fund Balances	Statement of Net Position Statement of Revenues, Expenses, and Changes in Fund Net Position Statement of Cash Flows	Statement of Fiduciary Net Position Statement of Changes in Fiduciary Net Position
Scope	Entire entity (except fiduciary funds)	Day-to-day operating activities for basic services	Day-to-day operating activities for business-type activities	Resources on behalf of others
Accounting basis and measurement focus	Accrual accounting and economic resources measurement focus	Modified accrual accounting and current financial resources measurement focus	Accrual accounting and economic resources measurement focus	Accrual accounting and economic resources measurement focus (except for agency funds)
Type of asset, deferred outflows of resources, liability, and deferred inflows of resources information	All assets, deferred outflows of resources, liabilities, and deferred inflows of resources, both financial and capital, short-term and long-term	Current assets, liabilities, and deferred inflows of resources that come due during the year or soon thereafter	All assets, deferred outflows of resources, liabilities, and deferred outflows of resources both financial and capital, short-term and long-term	All assets, deferred outflows of resources, and deferred inflows of resources held in a trustee or agency capacity for others
Type of inflow and outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during the year or soon thereafter; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

The County adopts an annual appropriated budget for all funds. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

The basic governmental fund financial statements and respective reconciliations can be found on pages 18 through 21 of this report.

Proprietary Funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its housing assistance, sewer operations, street lighting operations, and the golf course. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its risk management and self-insurance activities, communications and data processing, central dispatch, records management, cable television operations, equipment, fleet, and facilities management programs. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as government-wide financial statements, only in more detail. The enterprise fund financial statements provide aggregate information for the housing assistance, sewer operations, street lighting operations, and for its golf course funds. Internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the proprietary and internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 22 through 25 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support County programs. The accounting for fiduciary funds is similar to that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 26 and 27 of this report.

Notes to basic financial statements. The notes provide additional information that is essential to a full understanding of the financial data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 28 of this report.

Required supplementary information (RSI). In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information, specifically budgetary comparison schedules for the General and major special revenue funds. Required supplementary information can be found on pages 89 through 101 of this report.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve as a useful indicator of the County's financial position. The County's total net position decreased when compared to the prior year. This decrease arises primarily in Governmental Activities, where expenses outpaced revenues in the Statement of Activities and flows to the Statement of Net Position, as shown on the following page.

A condensed Statement of Net position at June 30, 2020 and 2019 follows rounded and stated in thousands:

	Governmental		Business-Type		Total	
	Activities		Activities			
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 386,453	\$ 392,694	\$ 196,803	\$ 167,634	\$ 583,256	\$ 560,328
Capital assets, non-depreciable	411,294	419,512	89,558	59,326	500,852	478,838
Capital assets, depreciable	304,422	298,071	183,111	186,061	487,533	484,132
Total assets	<u>1,102,169</u>	<u>1,110,277</u>	<u>469,472</u>	<u>413,021</u>	<u>1,571,641</u>	<u>1,523,298</u>
Deferred outflows of resources	112,552	105,759	2,229	3,736	114,781	109,495
Current liabilities	83,357	64,692	13,735	12,344	97,092	77,036
Liabilities due after one year	481,779	442,014	162,913	134,266	644,692	576,280
Total liabilities	<u>565,136</u>	<u>506,706</u>	<u>176,648</u>	<u>146,610</u>	<u>741,784</u>	<u>653,316</u>
Deferred inflows of resources	22,005	29,609	566	580	22,571	30,189
Net position:						
Net investment in capital assets	637,332	629,231	158,704	142,347	796,036	771,578
Restricted:						
Capital projects	-	-	43,780	34,802	43,780	34,802
Culture, education and recreation	26,865	13,837	-	-	26,865	13,837
Debt service	44,509	37,121	906	1,321	45,415	38,442
Economic development	50,386	44,956	-	-	50,386	44,956
Health and human services	7,146	8,858	-	-	7,146	8,858
Public protection	7,356	4,919	-	-	7,356	4,919
Public ways and facilities	52,487	44,334	-	-	52,487	44,334
Unrestricted	<u>(198,502)</u>	<u>(103,535)</u>	<u>91,096</u>	<u>91,096</u>	<u>(107,406)</u>	<u>(12,439)</u>
Total net position	<u>\$ 627,579</u>	<u>\$ 679,721</u>	<u>\$ 294,486</u>	<u>\$ 269,567</u>	<u>\$ 922,065</u>	<u>\$ 949,288</u>

For governmental activities, total assets decreased by \$8,108 or 0.7% during fiscal year 2020 primarily due to decreases in cash and investments. Total liabilities increased by \$58,430 or 11.5%, primarily due to increases in net pension and other post employment benefit liabilities.

Components of Net Position
<ul style="list-style-type: none"> • Net Investment in Capital Assets • Restricted • Unrestricted

Restricted net position increased \$43,287 or 22.8% from the prior year. The Net Position is reported as restricted in the Statement of Net Position. Total net position for governmental activities decreased \$52,142 or 7.7% over the previous year. Current year decrease of net position is discussed below in the Statement of Activities section.

Business-type activities report an increase in total assets of \$56,451 or 13.7% during fiscal year 2020, resulting primarily from an increase in accounts, notes and loans receivable. Overall, liabilities increased \$30,038 or 20.5% from the prior year, due to an increase in bonds, loans and notes payable.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

In fiscal year 2020, net position for the business-type activities increased \$24,920 or 9.2%. Net position increases are discussed in the following Statement of Activities section.

A condensed Statement of Activities for the years ended June 30, 2020 and 2019 follows rounded and stated in thousands:

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program revenues:						
Fees, fines, charges for services	\$ 79,094	\$ 80,160	\$ 71,646	\$ 67,074	\$ 150,740	\$ 147,234
Operating grants and contributions	214,216	203,306	7,004	5,686	221,220	208,992
Capital grants and contributions	9,765	8,153	18,402	10,899	28,167	19,052
General revenues:						
Property taxes	188,816	186,749	-	-	188,816	186,749
Other taxes	3,706	4,712	-	-	3,706	4,712
Investment earnings	5,189	6,081	2,517	2,588	7,706	8,670
Miscellaneous	-	-	5,897	2,065	5,897	2,065
Total revenues	<u>500,786</u>	<u>489,161</u>	<u>105,466</u>	<u>88,313</u>	<u>606,252</u>	<u>577,474</u>
Expenses:						
General government	62,531	65,117	-	-	62,531	65,117
Public protection	160,690	142,949	-	-	160,690	142,949
Public ways and facilities	56,857	52,756	-	-	56,857	52,756
Health and human services	192,672	171,233	-	-	192,672	171,233
Culture, education and recreation	44,157	45,855	-	-	44,157	45,855
Economic development	17,522	11,995	-	-	17,522	11,995
Interest and fiscal charges	4,298	4,302	-	-	4,298	4,302
Sanitary sewer and surface water	-	-	49,872	49,175	49,872	49,175
Housing assistance	-	-	24,559	25,013	24,559	25,013
Golf	-	-	2,219	2,537	2,219	2,537
Lighting	-	-	1,978	2,425	1,978	2,425
Broadband utility	-	-	1,818	1,818	1,818	1,818
Total expenses	<u>538,727</u>	<u>494,206</u>	<u>80,446</u>	<u>80,968</u>	<u>619,173</u>	<u>575,174</u>
Increase/(decrease) in net position before transfers	(37,941)	(5,045)	25,020	7,345	(12,921)	2,299
Transfers in (out)	100	250	(100)	(250)	-	-
Special item:						
Settlement agreement	(14,300)	-	-	155,565	(14,300)	155,565
Increase/(decrease) in net position	(52,141)	(4,795)	24,920	162,660	(27,221)	157,865
Net position, Beginning (Previously reported)	679,721	684,115	269,567	106,907	949,288	791,022
Restatement	-	401	-	-	-	401
Net position, Restated	<u>679,721</u>	<u>684,516</u>	<u>269,567</u>	<u>106,907</u>	<u>949,288</u>	<u>791,423</u>
Net position, Ending	<u>\$ 627,579</u>	<u>\$ 679,721</u>	<u>\$ 294,486</u>	<u>\$ 269,567</u>	<u>\$ 922,065</u>	<u>\$ 949,288</u>

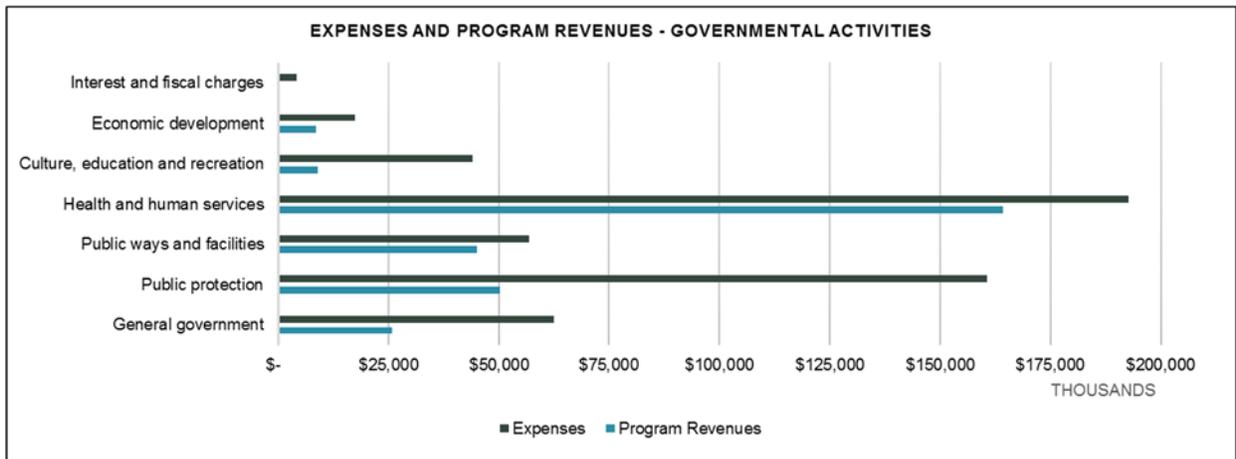
For the governmental activities, 2020 total revenue increased \$11,625 or 2.4% compared to the prior year. Fees, fines, charges for services decreased by \$1,066 or 1.3%, property taxes increased by \$2,067 or 1.1% due to growth in property values in the County, operating grants and contributions increased by \$10,910 or 5.4%, and capital grants and contributions increased by \$1,612 or 19.8%. The shifts are largely due to changes in various grants and state funding sources, as well as contributed capital assets, which are variable in nature.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

For the governmental activities, investment earnings decreased in the amount of \$892 or 14.7% as the County had less cash and investments on hand at June 30th than the prior year.

For the governmental activities, 2020 total expenses increased \$44,520 or 9.0% compared to the prior year. Increases were reported in Health and Human Services of \$21,439 or 12.5%, Public Protection of \$17,741 or 12.4%, Public Ways and Facilities of \$4,101 or 7.8%, and Economic Development of \$5,527 or 46.1% compared to the prior year and decreases were reported in General Government of \$2,586 or 4.0% as well as Culture, Education and Recreation of \$1,698 or 3.7%. Increases are largely due to the COVID-19 pandemic response, staffing of expanded jail operations, and expansions of affordable housing programs. Decreases can be attributed to pauses on discretionary spending at the end of the fiscal year due to the pandemic.

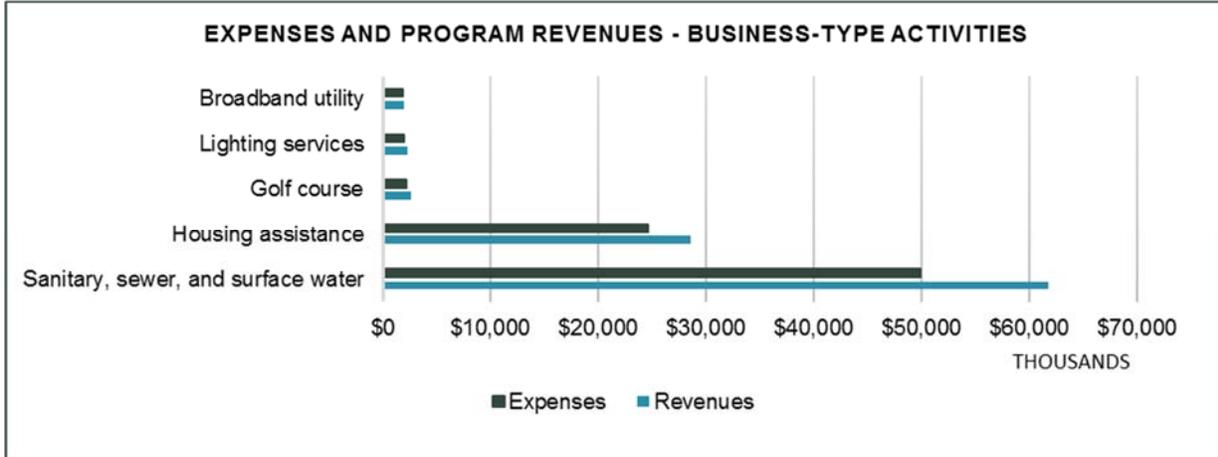


For the business-type activities, 2020 total revenues increased \$17,154 or 19.4% compared to the prior year. Fees, fines, charges for services increased by \$4,572 or 6.8%. Capital grants and contributions increased by \$7,503 or 68.8%, while operating grants and contributions increased by \$1,318 or 23.2%, for a net increase of \$13,393 or 16.0%. The shifts are largely due to increases in charges for services revenues within the housing assistance and the sanitary sewer and surface water activities. Miscellaneous revenues increased by \$3,832 or 185.6%.

For the business-type activities, 2020 total expenses decreased \$522 or 0.6% compared to the prior year. An increase was noted in sanitary sewer and surface water by \$697 or 1.4% compared to prior year. Decreases were noted in housing assistance by \$454 or 1.8%, Golf by \$318 or 12.5%, and lighting activities by \$447 or 18.4% compared to prior year. Decreases can be attributed to pauses on discretionary spending at the end of the fiscal year due to the pandemic. Please see the Statement of Revenues, Expenses, and Changes in Net position, Proprietary Funds, for more detail relating to business type activities.

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)



FUND ANALYSIS

Major Fund Highlights

The primary fund of the County, the combining General Fund, ended the year of operations with a decrease in fund balance of \$11,600 or 14.8%, which is expected as GO Bond proceeds for the Clackamas Radio Group (C800) public safety radio replacement project continued to be drawn upon. Total revenues in the combining General Fund increased \$7,464 or 4.0% over the prior year, due primarily to increases in property taxes, and charges for services. Major classifications such as property tax revenue increased by \$5,311 or 4.2% and intergovernmental revenues decreased by \$480 or 4.5%, while expenditures increased by \$3,966 or 4.1% during the year.

The Road Fund's major revenue sources are intergovernmental grant funding (gas taxes) for road projects, of which had an increase of \$2,579 or 7.2% and charges for services which increased \$3,509 or 95.4% as compared to the prior year. Expenditures increased \$22 or 0.0% over the prior year. Increases are due to the closure of DTD Capital Projects Fund that is now being accounted for in the Road Fund. Expenditures remained flat as projects were slow to get underway due to the pandemic closures and precautions.

The Sheriff Fund reported an ending fund balance of \$2,760, which was an increase of \$893 or 47.8%. Revenues increased by \$605 or 1.8%, mainly attributed to the local option levy now being accounted for in this fund and an increase in intergovernmental. Expenditures overall increased \$5,775 or 6.3%, with the majority of the increase being attributed to the rising cost of personnel and assistance with the pandemic response.

General Fund Budgetary Highlights

Total revenues in the General Fund were lower than the budget by \$39 or 0.0%. Property taxes came in under budget by \$936 or 0.7%, due to increases in uncollected accounts. Intergovernmental revenues were higher than budget by \$1,226 or 14.5% as more grant funding was available than previously forecasted, such as the CARES Act funding. Charges for services revenues were higher than budget by \$909 or 5.2%, due to cost increases. Licenses and permits

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

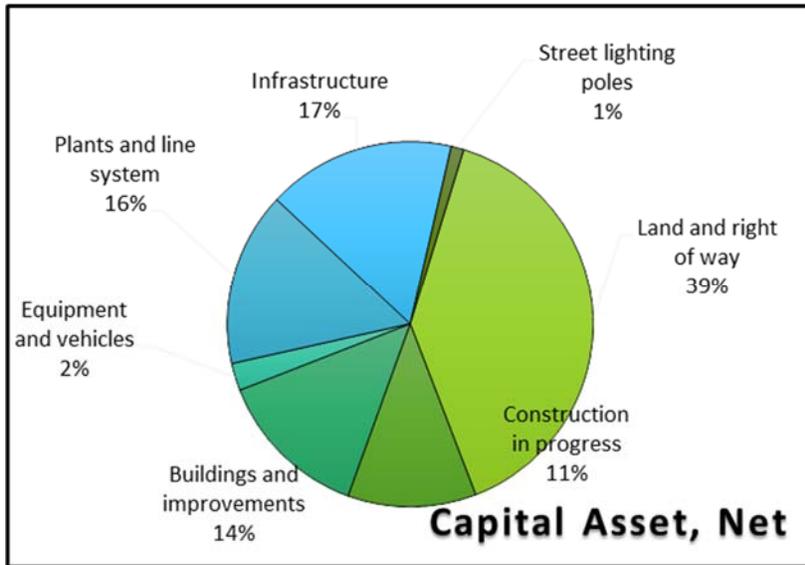
General Fund Budgetary Highlights (Continued)

revenue was higher than the expected budget by \$24 or 1.2%, due to prices and increases in registrations. Miscellaneous revenues were lower than the budget by \$1,262 or 5.5%.

Total expenditures in the General Fund were \$39,635 or 47.9% under budget primarily due to special payments under budget \$5,292 as anticipated spending from GO Bond proceeds by C800 came in under budget due to construction delays and \$26,278 from contingency. Overall, the General Fund experienced a decrease in fund balance on the budgetary basis by \$7,820 or 11.8% due to transfers out of \$117,250, which exceeded the excess of revenues over expense of \$101,447. The General Fund adopts the budget both by organizational unit and other items that cannot be allocated by organizational unit by object classification for budgeted expenditures. All Departments remained within budgeted expenditures except as noted in Note 2 of the notes to the financial statements.

The adjustments necessary to bring the expenditure budget into agreement with the revised revenue budget account for some of the differences between the original General Fund budget and the final adopted budget. Total final adopted budgeted revenues decreased by \$10 or 0.0% and the total final adopted budgeted expenditures increased by \$14,843 or 13.8% from the original budgeted numbers. During the year the General Fund contingency was increased by \$6,012 or 29.7%, transfers in was increased by \$4,557 or 131.8% and transfers out was increased by \$1,090 or 0.9%.

CAPITAL ASSETS



As of June 30, 2020, governmental activities had invested \$715,716 in capital assets net of depreciation. This was a decrease of \$1,867 or 0.3% over the prior year. Construction in Progress, decreased \$6,142 or 12.1% during the year, resulting from more capital construction projects being finished than started during the year. Building and improvements increased by \$3,446 or 3.0%, due to various construction in progress projects being finished during the year.

As of June 30, 2020, business type activities had invested \$272,669 in capital assets net of depreciation. This was an increase of \$27,282 or 11.1% over the prior year. Construction in progress, increased by \$29,851 or 80.3% during the year, resulting from capital construction projects being started during the year. Plants and line systems decreased \$8,538 or 5.3% resulting from depreciation exceeding capital construction projects being completed during the fiscal year.

Please see Note 1 for capital asset policy and Note 6 for capital asset activity. A condensed schedule of capital assets, net of depreciation, for June 30, 2020 and 2019 follows:

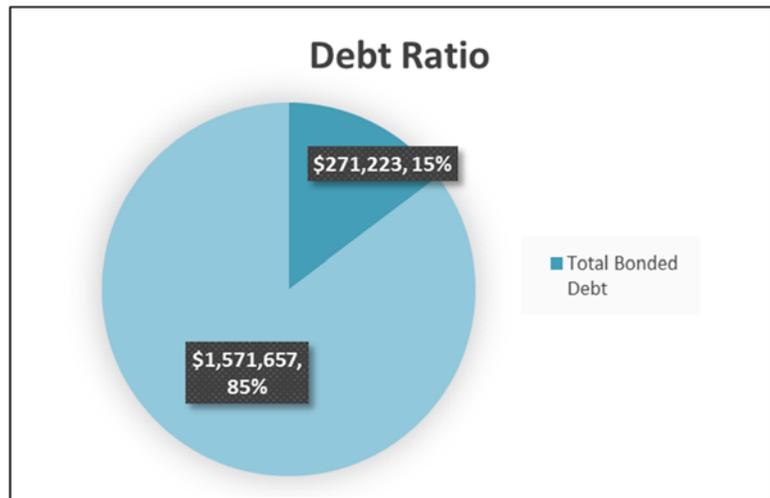
**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

CAPITAL ASSETS (Continued)

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land and right of way	\$ 366,469	\$ 368,545	\$ 22,515	\$ 22,134	\$ 388,984	\$ 390,679
Construction in progress	44,825	50,967	67,043	37,192	111,868	88,159
Buildings and improvements	119,215	115,769	14,562	8,974	133,778	124,743
Equipment and vehicles	21,268	20,117	5,020	5,109	26,288	25,226
Plants and line system	-	-	152,433	160,971	152,433	160,971
Infrastructure	163,939	162,185	81	95	164,021	162,280
Street lighting poles	-	-	11,014	10,912	11,014	10,912
Total assets	<u>\$ 715,716</u>	<u>\$ 717,583</u>	<u>\$ 272,669</u>	<u>\$ 245,387</u>	<u>\$ 988,385</u>	<u>\$ 962,970</u>

DEBT ADMINISTRATION

Under state law, the County has a debt limitation of approximately 1% of the total assessed value of taxable property in Clackamas County for revenue bonds and full faith and credit obligations and 2% for general obligation bonds. At June 30, 2020, the County had used 9% of its revenue/full faith and credit debt capacity and 3% of its general obligation bond debt capacity.



New debt included approximately \$19 million of additional drawdowns during the year by Housing Authority on Revenue Bonds for the Rosewood

Terrace construction, as well as additional \$2.3 million in mortgage notes payable. Water Environment Services also incurred \$10.8 million of additional drawdowns on their State Loan agreement.

Please see Note 10 for additional detail relating to long-term debt. A condensed schedule of long-term debt as of June 30, 2020 and 2019 is as follows:

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Bonds payable:						
Revenue bonds	\$ -	\$ -	\$ 130,147	\$ 114,608	\$ 130,147	\$ 114,608
General obligation bonds	52,480	55,255	-	-	52,480	55,255
Full faith and credit obligations	71,605	80,565	-	-	71,605	80,565
Premiums	8,530	9,611	8,461	8,989	16,991	18,600
Total bonds payable	<u>132,615</u>	<u>145,431</u>	<u>138,609</u>	<u>123,597</u>	<u>271,224</u>	<u>269,028</u>
Other long-term debt:						
Contracts, notes and loans payable	1,124	1,461	23,412	10,464	24,536	11,925
Total long-term debt	<u>\$ 133,739</u>	<u>\$ 146,892</u>	<u>\$ 162,021</u>	<u>\$ 134,061</u>	<u>\$ 295,760</u>	<u>\$ 280,953</u>

**CLACKAMAS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

ECONOMIC FACTORS

Property taxes represent a significant revenue source for governmental activities. Approximately 91.6% of general revenues reported for the County as a whole in the Statement of Activities are property taxes. Approximately 95.5% of total revenues reported for governmental activities are property tax revenues. Property tax increased for the County and component units at 3.7% compared to the prior year due to an increase in the tax levy, due to increased property values. Property tax is forecasted by the County Assessor to grow by another 4.8% during fiscal year 2020-21.

Many County programs, particularly the Health and Human Services, are supported largely by State of Oregon and Federal revenues. These revenues provided by the Federal budget and State income taxes which are dependent on a healthy economy and unemployment rates. In response to COVID-19, the State began cutting budgets that provide funding to the County programs. It is unknown at this time what the exact economic impact will be to the County in the coming fiscal year. It is possible that the delinquent rate for property tax assessments could rise, which would result in reduction in revenues for the County and an increase in the balance outstanding as property tax receivable.

The County has experienced two severe emergency events in addition to the COVID-19 pandemic, first the Wildfires in September of 2020 and then the Winter Ice Storm in February of 2021. The Wildfires is a FEMA event and the County has an agreement for recovery costs. The Winter Ice Storm may also be a FEMA event and the County has submitted its initial damage assessment. For more information, please refer to Note 22, Subsequent Events.

For the 2020-21 budget development, the County used a maintenance level budget, generally calculated by increasing each current base budget to accommodate known personnel cost increases, however, internal services costs were held flat. In addition, reductions packages were requested from all Departments, including foregoing the funding of the Capital Projects Reserve Fund. The County continued to fund the three new service levels proposed and approved with 2018-19 budget: affordable housing; a marijuana enforcement, education and prevention program; and additional jail staffing to reopen 26 closed beds. However, the County still met its Contingency and Reserves policy of 5% of General Fund expenditures and 10% of unrestricted General Fund, respectively.

During the 2017 Oregon Legislative Session, HB 5006 provided the County with \$1.2 million in planning money as initial support for Courthouse replacement. The State may provide up to 50% matching funds for the costs of the building, if certain conditions are met. The County is still actively pursuing this opportunity, as the estimated matching funds for this project are \$94.5 million dollars.

FINANCIAL CONTACT

The financial statements are designed to present users (citizens, taxpayers, customers, investors and creditors) with a general overview of the County's finances and to demonstrate accountability. If you have any questions about the report or need additional financial information, please contact the Clackamas County Department of Finance at 2051 Kaen Road, Oregon City, Oregon 97045-4035.

BASIC FINANCIAL STATEMENTS

CLACKAMAS COUNTY, OREGON
STATEMENT OF NET POSITION
JUNE 30, 2020

	Governmental Activities	Business-Type Activities	Total Primary Government	Workforce Investment Council of Clackamas County, Inc.
ASSETS				
Cash and investments - unrestricted	\$ 300,703,701	\$ 70,951,503	\$ 371,655,204	\$ 352,995
Cash and investments - restricted	20,836,104	45,586,709	66,422,813	-
Taxes receivable	5,497,080	-	5,497,080	-
Accounts receivable, net	15,775,590	8,995,200	24,770,790	-
Assessments receivable including interest, net	-	2,474,831	2,474,831	-
Grants receivable	21,730,873	12,768	21,743,641	283,604
Notes and loans receivable	9,559,164	70,827,157	80,386,321	-
Internal balances	3,034,522	(3,034,522)	-	-
Other assets	734,859	985,306	1,720,165	11,777
Property held for sale	5,847,115	-	5,847,115	-
Net other postemployment benefits asset	2,734,183	3,731	2,737,914	-
Capital assets:				
Capital assets not being depreciated	411,293,572	89,558,119	500,851,691	-
Depreciable capital assets, net of depreciation	304,422,443	183,110,829	487,533,272	-
Total assets	1,102,169,206	469,471,631	1,571,640,837	648,376
DEFERRED OUTFLOWS OF RESOURCES				
Pension related deferrals	107,768,519	1,643,630	109,412,149	-
OPEB related deferrals	4,430,710	41,528	4,472,238	-
Deferred charge on debt refunding	352,717	543,859	896,576	-
Total deferred outflows of resources	112,551,946	2,229,017	114,780,963	-
Total assets & deferred outflows of resources	\$ 1,214,721,152	\$ 471,700,648	\$ 1,686,421,800	\$ 648,376
LIABILITIES				
Accounts payable	\$ 20,081,489	\$ 7,979,250	\$ 28,060,739	\$ 196,594
Accrued payroll	14,716,993	16,008	14,733,001	54,456
Deposits	1,585,523	119,599	1,705,122	225,669
Unearned revenue	14,593,207	291,497	14,884,704	-
Accrued interest payable	966,869	243,936	1,210,805	-
Other current liabilities	138,964	652,754	791,718	-
Noncurrent liabilities:				
Portion due or payable within one year:				
Claims payable	4,694,187	-	4,694,187	-
Compensated absences	15,482,148	40,569	15,522,717	-
Bonds payable	10,738,487	4,200,000	14,938,487	-
Loans and notes payable	359,199	191,595	550,794	133,000
Portion due or payable after one year:				
Claims payable	5,202,126	-	5,202,126	-
Compensated absences	2,113,201	335,268	2,448,469	-
Unearned revenue	-	11,300	11,300	-
Bonds payable	121,876,420	134,408,819	256,285,239	-
Loans and notes payable	765,000	23,220,458	23,985,458	-
Net pension liability	291,106,135	4,275,768	295,381,903	-
Net OPEB liability	60,716,379	661,334	61,377,713	-
Total liabilities	565,136,327	176,648,155	741,784,482	609,719
DEFERRED INFLOWS OF RESOURCES				
Pension related deferrals	19,046,987	545,626	19,592,613	-
OPEB related deferrals	2,958,117	20,447	2,978,564	-
Total deferred inflows of resources	22,005,104	566,073	22,571,177	-
NET POSITION				
Net investment in capital assets	637,331,909	158,704,128	796,036,037	-
Restricted:				
Capital projects	-	43,780,096	43,780,096	-
Culture, education and recreation	26,865,221	-	26,865,221	-
Debt service	44,509,389	906,224	45,415,613	-
Economic development	50,385,902	-	50,385,902	10,000
Health and human services	7,146,228	-	7,146,228	-
Public protection	7,355,673	-	7,355,673	-
Public ways and facilities	52,486,981	-	52,486,981	-
Unrestricted	(198,501,582)	91,095,972	(107,405,610)	28,657
Total net position	627,579,721	294,486,420	922,066,141	38,657
Total liabilities, deferred inflows of resources, and net position	\$ 1,214,721,152	\$ 471,700,648	\$ 1,686,421,800	\$ 648,376

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

ACTIVITIES	Program Revenues				Net Revenue (Expense) and Changes in Net Position			Component Unit
	Expenses	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		WICCO	
					Governmental Activities	Business-Type Activities		Totals
Primary government:								
Governmental activities								
General government	\$ 62,531,310	\$ 16,108,671	\$ 9,676,780	\$ -	\$ (36,745,859)	\$ -	\$ (36,745,859)	\$ -
Public protection	160,689,760	19,783,166	30,466,089	-	(110,440,505)	-	(110,440,505)	-
Public ways and facilities	56,857,146	5,801,362	33,671,763	5,636,363	(11,747,658)	-	(11,747,658)	-
Health and human services	192,672,011	33,556,676	130,744,988	-	(28,370,347)	-	(28,370,347)	-
Culture, education and recreation	44,156,942	3,185,930	1,759,354	4,128,845	(35,082,813)	-	(35,082,813)	-
Economic development	17,522,496	658,557	7,897,136	-	(8,966,803)	-	(8,966,803)	-
Interest and fiscal charges	4,298,130	-	-	-	(4,298,130)	-	(4,298,130)	-
Total government activities	538,727,795	79,094,362	214,216,110	9,765,208	(235,652,115)	-	(235,652,115)	-
Business-type activities								
Sanitary, sewer and surface water	49,872,497	44,032,809	-	17,726,322	-	11,886,634	11,886,634	-
Housing assistance	24,558,952	20,856,714	7,003,528	675,583	-	3,976,873	3,976,873	-
Golf course	2,218,863	2,609,509	-	-	-	390,646	390,646	-
Lighting	1,977,692	2,231,651	-	-	-	253,959	253,959	-
Broadband utility	1,818,494	1,915,663	-	-	-	97,169	97,169	-
Total business-type activities	80,446,498	71,646,346	7,003,528	18,401,905	-	16,605,281	16,605,281	-
Total primary government	619,174,293	150,740,708	221,219,638	28,167,113	(235,652,115)	16,605,281	(219,046,834)	-
Component unit:								
Workforce Investment Council of Clackamas County, Inc.								
	\$ 2,974,307	\$ -	\$ 2,951,810	\$ -	-	-	-	(22,497)
GENERAL REVENUES								
Property taxes levied for:								
General purposes					135,936,242	-	135,936,242	-
Public safety services					19,273,649	-	19,273,649	-
Parks and recreation operations					7,839,539	-	7,839,539	-
Education outreach services					2,489,742	-	2,489,742	-
Redevelopment districts, debt service					3,518,922	-	3,518,922	-
Library services					19,757,411	-	19,757,411	-
Transient lodging taxes					3,706,132	-	3,706,132	-
Earnings on investments					5,189,330	2,517,494	7,706,824	-
Miscellaneous					-	5,896,989	5,896,989	-
TRANSFERS IN (OUT)					100,000	(100,000)	-	-
Total general revenues and transfers					197,810,967	8,314,483	206,125,450	-
SPECIAL ITEMS								
Settlement agreement					(14,300,000)	-	(14,300,000)	-
CHANGE IN NET POSITION					(52,141,148)	24,919,764	(27,221,384)	(22,497)
NET POSITION, JUNE 30, 2019					679,720,869	269,566,656	949,287,525	61,154
NET POSITION, JUNE 30, 2020					\$ 627,579,721	\$ 294,486,420	\$ 922,066,141	\$ 38,657

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2020

	Special Revenue Funds			Non-Major Governmental Funds	Totals
	General Fund	Road Fund	Sheriff Fund		
ASSETS					
Cash and investments	\$ 65,985,602	\$ 30,619,395	\$ -	\$ 167,119,257	\$ 263,724,254
Taxes receivable	3,848,563	-	362,475	1,286,042	5,497,080
Accounts receivable	815,231	516,194	4,950,656	8,987,010	15,269,091
Grants receivable	5,342,992	5,208,557	427,904	10,308,144	21,287,597
Notes and loans receivable, net	-	-	-	9,559,164	9,559,164
Due from other funds	5,226,933	731,582	2,434,778	4,674,030	13,067,323
Restricted cash and investments	3,093,381	428,554	-	9,774,856	13,296,791
Property held for sale	-	769,476	-	5,077,639	5,847,115
Prepaid items	169,425	-	577	341,601	511,603
Other assets	-	-	-	40,897	40,897
Interfund loan receivable	-	4,250,000	-	1,657,319	5,907,319
Total assets	\$ 84,482,127	\$ 42,523,758	\$ 8,176,390	\$ 218,825,959	\$ 354,008,234
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 2,871,883	\$ 5,162,191	\$ 900,503	\$ 9,235,924	\$ 18,170,501
Accrued payroll	5,865,934	674,086	2,947,107	4,165,716	13,652,843
Due to other funds	4,297,028	37,518	1,144,614	7,124,301	12,603,461
Unearned revenue	516,265	457,588	-	13,619,354	14,593,207
Deposits	395,335	591,762	-	596,676	1,583,773
Other liabilities	-	138,964	-	-	138,964
Interfund loans payable	-	-	-	4,250,000	4,250,000
Total liabilities	13,946,445	7,062,109	4,992,224	38,991,971	64,992,749
Deferred Inflows of Resources:					
Unavailable revenue	3,669,703	2,124,369	424,329	5,184,577	11,402,978
Total deferred inflows of resources	3,669,703	2,124,369	424,329	5,184,577	11,402,978
Fund balances:					
Nonspendable	169,425	-	577	341,601	511,603
Restricted	13,779,378	33,337,280	269,287	118,145,401	165,531,346
Committed	-	-	2,489,973	2,507,707	4,997,680
Assigned	-	-	-	53,654,702	53,654,702
Unassigned	52,917,176	-	-	-	52,917,176
TOTAL FUND BALANCES	66,865,979	33,337,280	2,759,837	174,649,411	277,612,507
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 84,482,127	\$ 42,523,758	\$ 8,176,390	\$ 218,825,959	\$ 354,008,234

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
RECONCILIATION OF STATEMENT OF GOVERNMENTAL FUNDS
BALANCE SHEET TO STATEMENT OF NET POSITION
JUNE 30, 2020

TOTAL FUND BALANCE	\$ 277,612,507
Total net position shown in the Statement of Net Position is different because:	
A portion of the County's receivables are collected after year-end but they are not collected soon enough to be available as financial resources for the current year. The revenues related to these receivables are deferred and not reported in the governmental funds.	11,402,978
Capital assets are not financial resources for budgetary purposes and therefore are not reported in the governmental funds.	708,361,651
Other long-term assets are prepaid or are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds:	
Net OPEB asset	2,479,219
Deferred outflows of resources from pensions - current year pension contributions, changes of assumptions, projected and actual earnings on investments, changes in proportionate share, proportionate share of system contributions	97,719,030
Deferred outflows of resources from OPEB - current year pension contributions, changes in assumptions, changes in proportionate share, investment experience, plan experience	4,322,745
Deferred outflows of resources - deferred charge on debt refunding	352,717
Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. Their assets and liabilities are included in the Statement of Net Position.	19,163,588
Noncurrent bonds payable are not due and payable in the current period and are not reported in the governmental funds.	(121,517,221)
Other long-term liabilities that are not due and payable in the current period and are not reported in the governmental funds include:	
Accrued interest payable	(966,869)
Compensated absences	(15,923,724)
Contracts, bonds, notes, and loans payable	(12,221,885)
Net pension liability	(263,960,291)
Net OPEB liability	(59,074,535)
Other long-term liabilities are acquired and apply to future periods and are not recognized as revenues until that time and, therefore, are deferred in the governmental funds:	
Deferred inflows of resources from pensions - changes in proportionate share, proportionate share of system contributions	(17,270,842)
Deferred inflows of resources from OPEB - projected and actual earnings on investments	(2,899,347)
TOTAL NET POSITION	\$ 627,579,721

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Special Revenue Funds				Totals
	General Fund	Road Fund	Sheriff Fund	Non-Major Governmental Funds	
REVENUES:					
Property taxes	\$ 133,162,624	\$ -	\$ 12,360,557	\$ 45,673,076	\$ 191,196,257
Other taxes	-	-	-	3,706,132	3,706,132
Licenses and permits	5,520,411	126,941	496,289	14,836,752	20,980,393
Fines, forfeitures, and penalties	30,119	-	247,873	4,354,677	4,632,669
Special assessment collections	-	-	-	45,038	45,038
Interest	1,034,810	354,726	-	3,344,933	4,734,469
Intergovernmental	10,182,826	38,343,236	12,237,923	85,987,350	146,751,335
Charges for services	22,445,479	7,186,790	1,473,675	52,563,645	83,669,589
Contributions	18,639	9,750	58,156	723,088	809,633
Reimbursements	20,900,809	124,183	6,612,310	878,644	28,515,946
Miscellaneous	1,381,941	115,697	35,142	3,131,252	4,664,032
TOTAL REVENUES	194,677,658	46,261,323	33,521,925	215,244,587	489,705,493
EXPENDITURES:					
Current:					
General government	88,245,123	-	-	7,895,796	96,140,919
Public protection	-	-	95,915,864	52,808,903	148,724,767
Public ways and facilities	-	38,254,223	-	2,504,708	40,758,931
Health and human services	6,025,254	-	-	109,892,145	115,917,399
Economic development	4,239,975	-	-	13,578,238	17,818,213
Culture, education and recreation	1,912,290	-	-	39,865,830	41,778,120
Debt service:					
Principal	197,691	-	-	9,660,000	9,857,691
Interest and fiscal charges	46,612	-	-	5,196,858	5,243,470
Bond defeasance	-	-	-	2,195,000	2,195,000
Capital outlay	807,375	6,336,544	1,536,077	19,857,487	28,537,483
TOTAL EXPENDITURES	101,474,320	44,590,767	97,451,941	263,454,965	506,971,993
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	93,203,338	1,670,556	(63,930,016)	(48,210,378)	(17,266,500)
OTHER FINANCING SOURCES (USES):					
Land sale proceeds	-	-	-	711,514	711,514
Transfers in	15,669,715	354,986	65,253,211	65,153,771	146,431,683
Transfers out	(120,473,138)	(75,000)	(430,390)	(25,353,155)	(146,331,683)
TOTAL OTHER FINANCING SOURCES (USES)	(104,803,423)	279,986	64,822,821	40,512,130	811,514
SPECIAL ITEM:					
Settlement agreement	-	-	-	(14,300,000)	(14,300,000)
NET CHANGE IN FUND BALANCES	(11,600,085)	1,950,542	892,805	(21,998,248)	(30,754,986)
FUND BALANCE, JUNE 30, 2019	78,466,064	31,386,738	1,867,032	196,647,659	308,367,493
FUND BALANCE, JUNE 30, 2020	\$ 66,865,979	\$ 33,337,280	\$ 2,759,837	\$ 174,649,411	\$ 277,612,507

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON
RECONCILIATION OF STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL
FUNDS TO STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

NET CHANGE IN FUND BALANCES \$ (30,754,986)

The change in net position reported in the Statement of Activities is different because:

Governmental funds report capital outlay as an expenditure. However, in the Statement of Activities the cost of those assets is capitalized. Their value is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay expenditures	27,041,177
Depreciation	(23,713,807)

Governmental funds do not report capital asset disposals. However, in the Statement of Activities the loss on capital asset disposals is expensed.

Capital outlay disposals	(5,553,552)
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Long-term debt principal payments are recorded as expenditures in the governmental funds and issuance of long-term debt is recorded as an other financing source. In the Statement of Activities issuance of long-term debt reduces net position and the payment of long-term debt principal increases net position.

Deferred refunding	(79,277)
Payment of long-term debt principal	11,735,000
Bond premium amortization	1,080,631

Contract principal payments are recorded as expenditures in the governmental funds and issuance of contracts are recorded as an other financing source. In the Statement of Activities issuance of contracts reduces net position and the payment of contract principal increases net position.

Payment of loans and notes principal	337,161
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Receivables that do not meet the "measurable and available" criteria are not recognized as revenue in the current year in the governmental funds. In the Statement of Activities they are recognized as revenue when levied or earned.

(649,075)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Changes related to long-term liabilities included:

Accrual of interest payable	(75,484)
Accrual of compensated absences	(2,212,569)
Accrual of pension items	(32,451,486)
Accrual of net OPEB asset items	716,222
Accrual of net OPEB liability items	(3,521,547)

Internal service funds are used by management to charge the costs of insurance, facilities management, risk management, and other services to individual funds. The net income/(loss) of internal service funds is reported as a governmental activity.

5,960,444

CHANGE IN NET POSITION \$ (52,141,148)

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2020

	Business Type Activities - Enterprise Funds				Governmental Activities
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 60,952,548	\$ 3,216,221	\$ 4,555,903	\$ 68,724,672	\$ 36,979,447
Restricted cash and cash equivalents	-	2,366,093	-	2,366,093	7,539,313
Investments	-	2,226,831	-	2,226,831	-
Restricted investments	-	422,599	-	422,599	-
Accounts receivable, net	7,100,191	1,331,263	400,351	8,831,805	506,499
Notes and loans receivable, net of allowance for doubtful accounts of \$108,045	-	265,000	-	265,000	-
Accrued interest on notes receivable, net of allowance of \$935,176	-	1,726,044	-	1,726,044	-
Grants receivable	-	-	12,768	12,768	443,276
Assessments receivable	144,240	-	64,058	208,298	-
Due from other funds	-	-	1,394	1,394	939,261
Other assets	592,239	124,248	268,819	985,306	182,359
Total current assets	68,789,218	11,678,299	5,303,293	85,770,810	46,590,155
Noncurrent assets:					
Restricted cash and cash equivalents	42,798,017	-	-	42,798,017	-
Connection charges receivable	163,395	-	-	163,395	-
Assessments receivable	2,266,533	-	-	2,266,533	-
Notes and loans receivable, net of current portion	327,913	68,508,200	-	68,836,113	-
Net OPEB asset	-	-	3,731	3,731	254,964
Capital assets:					
Capital assets not being depreciated	75,353,074	4,260,598	9,944,447	89,558,119	404,038
Depreciable capital assets, net of depreciation	157,258,991	11,965,539	13,886,299	183,110,829	6,950,326
Total noncurrent assets	278,167,923	84,734,337	23,834,477	386,736,737	7,609,328
DEFERRED OUTFLOWS OF RESOURCES					
Pension related deferrals	-	1,496,568	147,062	1,643,630	10,049,489
OPEB related deferrals	-	22,634	18,894	41,528	107,965
Deferred charge on debt refunding	543,859	-	-	543,859	-
Total deferred outflows of resources	543,859	1,519,202	165,956	2,229,017	10,157,454
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	347,501,000	97,931,838	29,303,726	474,736,564	64,356,937
LIABILITIES					
Current liabilities:					
Accounts payable	6,305,415	1,200,151	473,684	7,979,250	1,910,988
Accrued payroll	-	-	16,008	16,008	1,064,150
Due to other funds	1,343,180	6,830	28,587	1,378,597	25,920
Claims payable	-	-	-	-	4,091,042
Compensated absences	-	17,480	23,089	40,569	1,470,864
Deposits	-	119,599	-	119,599	1,750
Accrued interest payable	243,936	-	-	243,936	-
Unearned revenue	11,300	280,197	-	291,497	-
Other	228,146	424,608	-	652,754	-
Current portion of long-term debt:					
Bonds payable	3,935,000	265,000	-	4,200,000	-
Loans and notes payable	106,208	85,387	-	191,595	-
Total current liabilities	12,173,185	2,399,252	541,368	15,113,805	8,564,714
Noncurrent liabilities:					
Claims payable	-	-	-	-	5,805,271
Compensated absences	-	332,117	3,151	335,268	200,761
Unearned revenue	11,300	-	-	11,300	-
Bonds payable	85,498,491	48,910,328	-	134,408,819	-
Loans and notes payable	20,892,892	2,327,566	-	23,220,458	-
Net pension liability	-	3,878,521	397,247	4,275,768	27,145,844
Net OPEB liability	-	350,952	310,382	661,334	1,641,844
Interfund loan payable	-	1,657,319	-	1,657,319	-
Total noncurrent liabilities	106,402,683	57,456,803	710,780	164,570,266	34,793,720
DEFERRED INFLOWS OF RESOURCES					
Pension related deferrals	-	519,634	25,992	545,626	1,776,145
OPEB related deferrals	-	17,992	2,455	20,447	58,770
Total deferred outflows of resources	-	537,626	28,447	566,073	1,834,915
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	118,575,868	60,393,681	1,280,595	180,250,144	45,193,349
NET POSITION					
Net investment in capital assets	122,723,333	12,150,049	23,830,746	158,704,128	7,354,364
Restricted for capital projects	41,647,857	2,132,239	-	43,780,096	-
Restricted for debt service	906,224	-	-	906,224	-
Unrestricted	63,647,718	23,255,869	4,192,385	91,095,972	11,809,224
TOTAL NET POSITION	\$ 228,925,132	\$ 37,538,157	\$ 28,023,131	\$ 294,486,420	\$ 19,163,588

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Business Type Activities - Enterprise Funds				Governmental Activities
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
OPERATING REVENUES:					
Charges for services	\$ 44,032,809	\$ 20,856,714	\$ 6,756,823	\$ 71,646,346	\$ 48,598,056
Intergovernmental revenue	-	7,003,528	-	7,003,528	2,847,958
Other	1,361,246	4,431,516	35,127	5,827,889	32,427,664
TOTAL OPERATING REVENUE	45,394,055	32,291,758	6,791,950	84,477,763	83,873,678
OPERATING EXPENSES:					
Claims	-	-	-	-	28,488,340
Labor and fringe benefits	13,300,131	-	456,690	13,756,821	31,584,002
Utilities	1,602,852	898,175	1,802,507	4,303,534	-
Supplies	3,248,542	-	-	3,248,542	17,039,762
Professional services	2,135,318	-	-	2,135,318	-
Other operating expenses	5,569,948	3,331,814	2,650,689	11,552,451	-
Administrative expenses	-	6,634,723	154,107	6,788,830	-
Housing assistance	-	17,795,330	-	17,795,330	-
Depreciation and amortization	20,031,956	719,385	951,056	21,702,397	1,255,991
TOTAL OPERATING EXPENSES	45,888,747	29,379,427	6,015,049	81,283,223	78,368,095
OPERATING INCOME (LOSS)	(494,692)	2,912,331	776,901	3,194,540	5,505,583
NONOPERATING INCOME (EXPENSE):					
Interest income	1,762,557	679,381	75,556	2,517,494	454,861
Interest expense	(3,960,237)	(608,120)	-	(4,568,357)	-
Gain (loss) on disposal of assets	(197,017)	5,428,595	-	5,231,578	-
Federal and state grants	173,504	-	-	173,504	-
Other	69,100	-	-	69,100	-
TOTAL NONOPERATING INCOME (EXPENSE)	(2,152,093)	5,499,856	75,556	3,423,319	454,861
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	(2,646,785)	8,412,187	852,457	6,617,859	5,960,444
TRANSFERS AND CONTRIBUTIONS					
Contributions	17,726,322	675,583	-	18,401,905	-
Transfers out	-	-	(100,000)	(100,000)	-
TOTAL TRANSFERS AND CONTRIBUTIONS	17,726,322	675,583	(100,000)	18,301,905	-
CHANGE IN NET POSITION	15,079,537	9,087,770	752,457	24,919,764	5,960,444
NET POSITION, JUNE 30, 2019	213,845,595	28,450,387	27,270,674	269,566,656	13,203,144
NET POSITION, JUNE 30, 2020	\$ 228,925,132	\$ 37,538,157	\$ 28,023,131	\$ 294,486,420	\$ 19,163,588

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Business Type Activities - Enterprise Funds				Governmental Activities
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash received for services	\$ -	\$ 20,856,714	\$ 4,536,035	\$ 25,392,749	\$ 81,701,956
Cash received from grants	-	4,391,899	-	4,391,899	2,758,978
Cash received from customers/tenants	43,096,878	2,326,011	2,229,384	47,652,273	-
Cash paid for claims and legal fees	-	-	-	-	(30,098,966)
Cash paid to suppliers for goods and services	(8,917,063)	(5,186,691)	(4,220,651)	(18,324,405)	(16,787,315)
Cash paid for housing subsidies	-	(17,795,330)	-	(17,795,330)	-
Cash paid to related entities for services	(16,120,007)	-	(170,587)	(16,290,594)	-
Cash paid to employees for services	-	(4,948,658)	(388,063)	(5,336,721)	(27,098,265)
Other operating revenue	1,328,807	4,426,851	-	5,755,658	-
NET CASH FROM OPERATING ACTIVITIES	19,388,615	4,070,796	1,986,118	25,445,529	10,476,388
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Principal paid on bonds, contracts and loans payable	(3,785,000)	(265,366)	-	(4,050,366)	-
Interest received on assessments and contracts	129,047	-	-	129,047	-
Interest paid on bonds, contracts and loans payable	(3,017,311)	(608,120)	-	(3,625,431)	-
Assessment and contract principal collected	492,039	-	-	492,039	-
Collection of connection charges, grants, and property taxes	10,494,830	-	-	10,494,830	-
Capital grants received	-	675,583	-	675,583	-
Capital contributed	315,667	-	-	315,667	-
Acquisition of capital assets	(14,928,536)	(7,006,622)	(689,350)	(22,624,508)	(1,615,273)
Proceeds from sale of capital assets	-	516,522	-	516,522	-
Principal received on note	-	22,660,066	-	22,660,066	-
Payments on notes payable	(106,208)	-	-	(106,208)	-
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(10,405,472)	15,972,063	(689,350)	4,877,241	(1,615,273)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Transfers from (to) other funds	-	-	(100,000)	(100,000)	-
Purchase of notes	-	(25,326,566)	-	(25,326,566)	-
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	-	(25,326,566)	(100,000)	(25,426,566)	-
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest received on investments	1,752,538	679,381	75,557	2,507,476	454,861
Proceeds from the sale of investments	-	999,560	-	999,560	-
Investment in real estate	-	5,428,595	-	5,428,595	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	1,752,538	7,107,536	75,557	8,935,631	454,861
NET CHANGE IN CASH AND CASH EQUIVALENTS	10,735,681	1,823,829	1,272,325	13,831,835	9,315,976
CASH AND CASH EQUIVALENTS, JUNE 30, 2019	93,014,884	3,758,485	3,283,578	100,056,947	35,202,784
CASH AND CASH EQUIVALENTS, JUNE 30, 2020	\$ 103,750,565	\$ 5,582,314	\$ 4,555,903	\$ 113,888,782	\$ 44,518,760

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Business Type Activities - Enterprise Funds				Governmental
	Water Environment Services	Housing Authority of Clackamas County	Non-Major Enterprise Funds	Totals	Internal Service Funds
RECONCILIATION TO THE STATEMENT OF NET POSITION					
Current assets:					
Cash and cash equivalents	\$ 60,952,548	\$ 3,216,221	\$ 4,555,903	\$ 68,724,672	\$ 36,979,447
Restricted assets:					
Cash and cash equivalents	42,798,017	2,366,093	-	45,164,110	7,539,313
	<u>\$ 103,750,565</u>	<u>\$ 5,582,314</u>	<u>\$ 4,555,903</u>	<u>\$ 113,888,782</u>	<u>\$ 44,518,760</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES					
Operating income (loss)	\$ (494,692)	\$ 2,912,331	\$ 776,901	\$ 3,194,540	\$ 5,505,583
Adjustments to reconcile operating income (loss) to net cash from operating activities:					
Depreciation and amortization	20,031,956	719,385	951,056	21,702,397	1,255,991
Principal payments forgiven on deferred loans	-	(6,172)	-	(6,172)	-
Pension and OPEB expense	-	269,392	58,385	327,777	4,055,960
Changes in assets and liabilities:					
Accounts and other receivables	(981,890)	(542,571)	(56,627)	(1,581,088)	289,898
Due from other funds	-	-	-	-	648,195
Other assets	202,845	10,494	30,136	243,475	97,801
Accounts and claims payable	49,142	363,906	231,137	644,185	(1,340,489)
Accrued payroll	124,081	-	-	124,081	(53,200)
Other current liabilities	-	-	10,242	10,242	-
Compensated absences	-	87,078	-	87,078	482,977
Due to other funds	457,173	-	(15,112)	442,061	(448,638)
Deposits	-	4,471	-	4,471	(1,500)
Unearned revenue	-	252,482	-	252,482	(16,190)
Total adjustments	19,883,307	1,158,465	1,209,217	22,250,989	4,970,805
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 19,388,615</u>	<u>\$ 4,070,796</u>	<u>\$ 1,986,118</u>	<u>\$ 25,445,529</u>	<u>\$ 10,476,388</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES					
Contributions of capital from governments, developers, and customers	\$ 6,890,037	\$ -	\$ -	\$ 6,890,037	\$ -
Principal payments forgiven on loans	-	6,172	-	6,172	-

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY, OREGON
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2020

	Sheriff's Office Independent Retiree Medical Trust	Agency Funds
ASSETS		
Cash and cash equivalents	\$ 342,743	\$ 12,828,720
Investments:		
Investment with US agencies	2,914,399	-
Corporate bonds	1,845,369	-
Property taxes receivable	-	19,853,580
	5,102,511	32,682,300
LIABILITIES		
Due to other governments	-	32,682,300
	-	32,682,300
NET POSITION		
Restricted for OPEB	5,102,511	-
Held in trust	-	-
	\$ 5,102,511	\$ -
	\$ 5,102,511	\$ -

The notes to the basic financial statements are an integral part of this statement.

**CLACKAMAS COUNTY, OREGON
STATEMENT OF FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Sheriff's Office Independent Retiree Medical Trust</u>
ADDITIONS	
Contributions:	
Active plan members	\$ 1,259,554
Retiree plan members	339,128
Investment earnings	<u>128,849</u>
TOTAL ADDITIONS	<u>1,727,531</u>
DEDUCTIONS	
Benefits	1,280,947
Administrative	<u>63,247</u>
TOTAL DEDUCTIONS	<u>1,344,194</u>
CHANGE IN NET POSITION	<u>383,337</u>
NET POSITION - BEGINNING	<u>4,719,174</u>
NET POSITION - ENDING	<u><u>\$ 5,102,511</u></u>

The notes to the basic financial statements are an integral part of this statement.

CLACKAMAS COUNTY. OREGON
NOTES TO BASIC FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Clackamas County, Oregon (“the County”) was established in 1843. A Board of County Commissioners (“BCC”) consisting of five members governs the County under provisions of Oregon Revised Statutes (ORS) 203.230.

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the County was made by applying the criteria set forth by accounting principles generally accepted in the United States of America (“GAAP”). As required by the Governmental Accounting Standards Board (“GASB”) Statements No. 14 and 61, the basic financial statements include its blended component units, Clackamas County Development Agency, Clackamas County Enhanced Law Enforcement District, North Clackamas Parks and Recreation District, Clackamas County Service District No. 5, Water Environment Services, Housing Authority of Clackamas County, Oregon, Clackamas County Extension and 4-H Service District, and Library District of Clackamas County - as part of the County. The decision to blend the component units was reached due to the County Commissioners governing each component unit as well as County management’s responsibility of the operations of each component unit.

Workforce Investment Council of Clackamas County (“WICCO”) is a legally separate, tax exempt component unit of the County, and is shown as a discretely presented component unit as the nature and relationship with the County is significant and to exclude it would cause the County’s financial statements to be misleading. The BCC serves as the chief elected official of the County and serves as the governing board for the blended component units. However, the County has no financial benefit or burden relationship with WICCO, County management has no operational responsibility for WICCO, services provided by WICCO are not entirely, or almost entirely, to the benefit of the County, and WICCO has no debt expected to be repaid by the County. As a result, WICCO is a discretely presented component unit.

A description and function of each of the component units are as follows:

Clackamas County Development Agency

Clackamas County Development Agency was organized in December 1977 under the provisions of ORS Chapter 457 as the Urban Renewal Agency of the County responsible for implementing public improvement programs in the vicinity of the Clackamas Town Center Shopping Mall and in other industrial and recreational areas of the County.

Clackamas County Enhanced Law Enforcement District

Clackamas County Enhanced Law Enforcement District was organized under the provisions of ORS Chapter 451 to provide enhanced law enforcement services by contract with the Clackamas County Sheriff. The Clackamas County Enhanced Law Enforcement District is also authorized to construct, maintain, and operate appropriate service facilities to fulfill that purpose.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity (Continued)

North Clackamas Parks and Recreation District

North Clackamas Parks and Recreation District was organized under the provisions of ORS Chapter 451 to acquire, construct and maintain parks and recreation facilities.

Clackamas County Service District No. 5

Clackamas County Service District No. 5 was organized under the provisions of ORS Chapter 451 to construct and operate facilities for lighting of streets and highways in a particular area of the County.

Housing Authority of Clackamas County, Oregon

Housing Authority of Clackamas County (“HACC”) was organized under provisions of ORS Chapter 456 to provide affordable low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development (“HUD”). HUD subsidizes operations of HACC.

Clackamas County Extension and 4-H Service District

Clackamas County Extension and 4-H Service District was organized under provisions of ORS Chapter 451 to provide financing to Oregon State University educational agricultural extension programs in Clackamas County.

Library District of Clackamas County

Library District of Clackamas County was organized under provisions of ORS Chapter 451 to provide financial support to the library service providers of Clackamas County in order to operate city libraries.

Water Environment Services

Water Environment Services (“WES”) was organized under ORS 190. This Fund accounts for operation and conservation of a sanitary sewerage system within the incorporated areas of the Cities of Oregon City, West Linn and portions of Gladstone. Sewerage charges and connection charges are the primary revenue source.

Complete financial statements of the individual blended component units can be obtained from the Clackamas County Finance Department, 2051 Kaen Road, Oregon City, Oregon 97045.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity (Continued)

Workforce Investment Council of Clackamas County, Inc., dba Clackamas Workforce Partnership

Workforce Investment Council of Clackamas County, Inc., dba Clackamas Workforce Partnership serves as the administrative entity for workforce grant funds in the County. WICCO programs include services to emerging, transitioning, and incumbent workers to decrease barriers to employment or advancement. WICCO is a legally separate entity, with a 501(c)(3) status, created due to the Workforce Investment Act of 1998 and for the administration of the WIA grants for Region 15. Although the BCC appoints the voting majority of the organization's board members and provides one County employee to serve on WICCO's audit committee, there is no financial benefit or burden relationship with the County. The BCC does not have the power to remove employees, modify budgets, influence day to day operations, or actively exercise approval of the budgets. However, the BCC does have the right to terminate WICCO, in accordance with section V.C.3c(iv) of the Memorandum of Agreement dated June 17, 2010. For this reason, WICCO is included in the basic financial statements as a discretely presented component unit. A copy of their financial statements and required supplementary information may be obtained by writing to Workforce Investment Council of Clackamas County, Inc., 365 Warner Milne Rd., #202, Oregon City, Oregon 97045.

Related Organizations

Hospital Facilities Authority of Clackamas County

Hospital Facilities Authority of Clackamas County ("Authority") provides financing capability for hospital facilities in the County and other areas of the State of Oregon and is not included in the basic financial statements. Although the BCC appoints the governing officers of the Authority, the County is not financially accountable for the Authority. Resources to pay principal and interest on bonds issued by the Authority are provided by participating hospitals. The County has no budgetary approval authority over the Authority; the Authority has the power to issue bonds for its lawful purposes. Moreover, the County has no obligation to the Authority for its deficits or debts. Since neither the County nor the Authority own any assets or assume any liabilities associated with the repayment, there is no balance sheet disclosure or recognition within the County's financial statements.

Clackamas County Vector Control District

Clackamas County Vector Control District ("District") is responsible for the prevention, control or eradication of public health vectors and vector habitats within the District and for the control of predatory animals within the District. The District is not included in the basic financial statements. Although the BCC appoints the voting majority of the District's Board of Trustees and provides annual duties of supervision, no financial burden or benefit relationship exists between the District and the County. A copy of their financials may be obtained by writing to Clackamas County Vector Control District, 1102 Abernethy Road, Oregon City, Oregon, 97045.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

Government-wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the County and its component units. These statements include the financial activities of the overall County, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities, except for services provided among funds (other than internal service funds). These statements distinguish between the governmental and business-type activities of the County and between the County and its discretely presented component unit. Governmental activities are typically financed through such sources as charges for services, property taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each activity of its governmental programs and the County's business-type activities. Direct expenses are those that are specifically associated with an activity and, therefore, are clearly identifiable to that activity. Indirect expense allocations are included as part of program expenses in the Statement of Activities. Program revenues include fees, fines, and charges paid by the recipients of goods or services and grants and contributions that are restricted to meeting operational or capital requirements. Revenues that are not classified as program revenues, primarily including property taxes and interest earnings, are presented as general revenues.

Net position is reported as restricted when constraints placed on net position use are either externally restricted, imposed by creditors (such as through grantors, contributors or laws), or imposed through constitutional provisions or enabling resolutions.

Fund Financial Statements

The fund financial statements provide information about the County's funds including its fiduciary and blended governmental-type component units. Separate statements for each fund category - governmental, proprietary and fiduciary - are presented. The emphasis of fund financial statements is on major funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- General Fund - This is the County's primary operating fund. It accounts for all revenues and expenditures, except those required to be accounted for in another fund.
- Road Fund – The Road Fund accounts for revenue and expenditures related to road construction, road maintenance, engineering, and bridge maintenance. Funding for these projects primarily come from state taxes from motor vehicle use. This Fund did not meet the requirement but is elected to be a major fund to be consistent with similarly sized county governments.
- Sheriff Fund - This fund accounts for the Sheriff's Department patrol, investigation, jail operation, and civil processing services in both incorporated and unincorporated areas of the County, and the primary source of revenue is property taxes as well as a combination of fee revenue and grant agreements.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Fund Financial Statements (Continued)

The County reports the following major proprietary funds:

- Water Environment Services - This Fund accounts for operation and conservation of a sanitary sewerage system within the incorporated areas of the Cities of Oregon City, West Linn and portions of Gladstone. Sewerage charges and connection charges are the primary revenue source. On November 3, 2016, Tri-City Service District (“TCSD”) and Clackamas County Service District No. 1 (“CCSD No. 1”) entered into an ORS 190 Partnership Agreement (the “Agreement”) which formed the municipal entity “Water Environment Services” (“WES”) to jointly own, operate and manage the functions and assets of the two districts to provide reduced costs, create regulatory efficiencies, and improved service. This Agreement was amended in May of 2017 to also include the Surface Water Agency of Clackamas County (“SWMACC”). On July 1, 2017, the operations of TCSD and SWMACC were transferred into WES. On July 1, 2018, the operations of CCSD No. 1 were transferred into WES.
- Housing Authority of Clackamas County - This fund is primarily supported by federal programs and accounts for provision of low-cost housing to individuals meeting criteria established by the U.S. Department of Housing and Urban Development (“HUD”).

In addition, the County reports the following fund types:

- Special Revenue Funds - These funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities.
- Debt Service Funds - These funds account for the payment of principal and interest on urban renewal bonds and general obligation bonds. Revenue is mainly derived from property taxes, charges for services and collections on special assessments levied against property owners.
- Capital Project Funds – These funds account for revenue derived primarily from intergovernmental resources and transfers from other funds designated for the construction of specific projects.

Proprietary:

- Internal Service Funds – These funds account for medical, dental and short-term disability, general liability, workers' compensation and unemployment self-insured programs, employee assistance programs, pension plan, postemployment benefits, along with printing, communications, equipment, vehicle and facilities management programs provided to other departments on a cost-reimbursable basis.
- Enterprise Funds - These funds account for lighting, surface water management, broadband utility and golf operations.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

Fund Financial Statements (Continued)

Fiduciary:

- Sheriff's Office Independent Retiree Medical Trust – This trust fund accounts for health and welfare benefits accumulated for eligible sheriff's office retirees and their dependents. The trust is an independent, irrevocable trust governed by a separate board of trustees and administered on behalf of a third party administrator.
- Agency Fund - This fund accounts for monies held on behalf of school districts, cities and special districts that use the County as a depository and for property taxes collected on behalf of other governments.

Measurement Focus and Basis of Accounting

The government-wide financial statements, including the discretely presented component unit, WICCO, the proprietary financial statements, and the fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County receives value without giving equal value in exchange, include grants, entitlements and donations. On the accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Accrued interest and note and contract receivables are recognized as earned. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied if received timely enough to pay the related payables at year-end.

Under terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Property taxes, interest, and certain intergovernmental revenues are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, compensated absences, and other post-employment benefits, which are recognized as expenditures to the extent they have matured.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus and Basis of Accounting (Continued)

Capital asset acquisitions are reported as expenditures in the governmental funds and proceeds from long-term debt and acquisitions under capital leases are reported as other financing sources.

The proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the funds' ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

Cash and Investments

The cash balances of substantially all funds and blended component units are pooled and invested by the County Treasurer for the purpose of increasing interest earnings through investment activities. Investments with a remaining maturity of more than one year, at the time of purchase, are stated at fair value, which approximates cost. Fair value is determined by the quoted market price, if available; otherwise, the fair value is estimated based on the amount at which the investment could be exchanged in a current transaction between willing parties, other than in a forced liquidation sale. Investments in the State Treasurer's Local Government Investment Pool ("LGIP") are reported at fair value, which approximates cost and its share value. The individual funds' and component units' portion of the pool's fair value are presented as "Cash and Investments" in the basic financial statements. Earnings on pooled funds are paid or credited to each fund and component unit monthly based on the average daily balance of each participating fund or component unit.

The LGIP is administered by the Oregon State Treasury. The LGIP is an open-ended no-load diversified portfolio offered to any agency, political subdivision or public corporation of the State who by law is made the custodian of, or has control of, any fund. The LGIP is commingled with the State's short-term funds. In seeking to best serve local governments of Oregon, the Oregon Legislature established the Oregon Short-Term Fund Board, which is not registered with the U.S. Securities and Exchange Commission as an investment company. The purpose of the Board is to advise the Oregon State Treasury in the management and investment of the LGIP.

For purposes of the Statement of Cash Flows, cash and cash equivalents include all cash and investments held by the County Treasurer, since it has the general characteristics of a demand deposit (i.e. deposits of additional cash may be made at any time and cash may be withdrawn at any time without prior notice or penalty).

Cash and investments with special restrictions such as restricted bond proceeds or restrictions imposed by grantors or regulations from other governments as restricted cash and investments.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Receivables

All accounts, taxes, assessments, grants, notes and loans receivable are shown net of an allowance for uncollectable accounts.

The County levies, collects and distributes real and personal property taxes for all taxing jurisdictions within its boundaries. These taxes become a lien against the property as of July 1 each year and are payable in three installments, following the lien date, on November 15, February 15 and May 15. Discounts are allowed if the amount is paid by November 15 or February 15. Taxes unpaid and outstanding on May 15 are considered delinquent.

Interfund Eliminations

In the process of incorporating fund data into the government-wide financial statements there has been an elimination of the interfund balances and transfers between governmental funds.

Property Held for Sale

Excess land acquired in connection with urban development projects and held for sale, real property acquired for the purpose of sale to other governmental units and real property held for future parks and recreation are valued at the lower of cost or market.

Capital Assets

Purchased or constructed capital assets, including property, plant and equipment, infrastructure (roads, bridges, drainage systems, and street lighting), right of ways and easements, are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of one year.

Additions or improvements that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay in the governmental funds statements when purchased. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets (Continued)

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings and Improvements	20 to 50 years
Sewage Treatment Plants and Line System	20 to 50 years
Roads	10 to 20 years
Bridges	50 years
Drainage Systems	25 years
Street Lighting	20 years
Equipment	5 to 15 years
Vehicles	5 to 10 years
Software	5 years
Easements	stipulated life of the easements

WICCO capitalizes property and equipment at historical cost with a cost of \$5,000 or more and an estimated life of one year or more. Donated equipment is recorded at its acquisition value at the time of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from 3 to 7 years.

Intangible assets include purchased and internally developed software and easements of a stipulated life (non-permanent). These assets are stated at cost, less accumulated amortization. Amortization is provided using the straight-line method over the life of the asset.

Long-term Debt

In the government-wide financial statements, long-term debt is reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the governmental fund financial statements, bond premiums and discounts are recognized as other financing sources (uses) when incurred. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave. All vacation pay is accrued when earned in the government-wide and proprietary fund financial statements. A liability and expenditure for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Payments of compensated absences are made by funds incurring salary costs. Expenditures for liquidating the liabilities are recorded in the General, Special Revenue, Capital Projects, Enterprise and Internal Service Funds. A portion of the balance of compensated absences, generally utilized within one year, is reported in the Statement of Net Position as current. The remaining balance is classified as long-term.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources, which represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until that time. The County's deferred outflows of resources is deferred amounts from refunded debt, OPEB related items and pension items relating to differences between expected and actual experience, changes of assumptions, net difference between projections and actual earnings on investments, changes in proportionate share, differences between employer contributions and proportionate share of system contributions, and contributions made subsequent to the measurement date. These deferred outflows of resources are reported in the government-wide statement of net position and also in the proprietary funds statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Notes 15 and 16 further explain pension and OPEB items.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources, which represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County's deferred inflows of resources related to OPEB and pension is related to changes in proportionate share and differences between employer contributions and proportionate share of system contributions. Deferred inflows of resources are reported in the government-wide statement of net position and also in the proprietary funds statement of net position. Also reported is unavailable revenue, which is a portion of the County's revenue collected after year-end and meets the recognition in future period's requirement of deferred inflows of resources. The County's deferred inflows of resources from unavailable revenue is reported in the governmental funds balance sheet.

Pension Plan

Substantially all of the County's employees are participants in the Oregon Public Employees Retirement Fund ("OPERF"), a statewide cost sharing defined benefit pension plan. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (OPERS) and additions to/deductions from OPERS's fiduciary net position have been determined on the same basis as they are reported by OPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other Post-Employment Benefits (“OPEB”) Liability and Asset

The County’s OPEB liability and asset are recognized as a long-term liability and long-term assets in the government-wide financial statements, the amounts which are actuarially determined.

Contributions and in-kind donations

Contributions of cash, property or equipment received from other governments are credited to contribution revenue and recorded in the government wide financial statements.

Fund Balance/Net Position

In the government-wide *Statement of Net Position*, the proprietary funds’ *Statement of Net Position*, and the fiduciary funds’ *Statement of Fiduciary Net Position*, net position is segregated into restricted and unrestricted balances. Restrictions are limitations on how the net position may be used. Restrictions may be placed on net position by an external party that provided the resources, by enabling legislation or by the nature of the asset. The *Net investment in capital assets* component of net position represents total capital assets less accumulated depreciation less debt directly related to capital assets. This amount is reported on the *Statement of Net Position* and in the financial statements for Proprietary Fund types.

Certain revenues derived from specific taxes or other earmarked revenue sources are considered restricted assets. Such revenues include dedicated property taxes, state gas tax, intergovernmental grants, and charges for services which are legally restricted to finance particular functions or activities. In addition, proceeds from general obligation bonds, revenue bonds, and full faith and credit bonds are restricted to support the specific purpose for which the debt was issued. Net position in these resources is reported as restricted on the *Statement of Net Position* and is recorded in separate funds supporting the specific function or operation.

In the financial statements, assets and deferred outflows of resources in excess of liabilities and deferred inflows of resources are presented as either fund balances or net position, depending on the measurement focus used for financial reporting in the fund.

The County believes the majority of its restricted net position is restricted by enabling legislation. This includes resources such as gas taxes, system development charges, certain restricted property taxes levied under state laws that allow for restricted use of special levies, etc.

Governmental funds report assets and deferred outflows of resources in excess of liabilities and deferred inflows of resources as fund balances and will be reported in the classifications that comprise a hierarchy based on the extent that the County is bound to honor those constraints on the specific purposes for which amounts in those funds can be spent.

Fund balance is reported as *Non-spendable* when the resources cannot ever be spent, whether due to legal restrictions (such as corpus) or items not spendable in form such as property held for sale or prepaids.

Fund balance is reported as *Restricted* when the resources have legal externally enforceable restrictions, representing a spending constraint such as grants or contracts, fines and forfeitures, lender requirements, or laws and regulations of other governments.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balance/Net Position (Continued)

Fund balance is reported as *Committed* when the Board of County Commissioners passes a resolution, the formal action of the County's highest decision-making level of authority, to establish a specific spending constraint on how the resources may be used. The Board can also modify or rescind the resolution through the passage of another formal resolution.

Fund balance is reported as *Assigned* by County policy when the County Administrator and Finance Director or designee assign portions of revenue sources or ending fund balance which are not determined to be non-spendable, restricted or committed by formal written notice. Authority is granted to the individuals by the Board of County Commissioners and such authority may only be established, modified or rescinded by the Board.

Fund balance is reported as *Unassigned* for the General Fund when resources are not otherwise reported as non-spendable, restricted, committed, or assigned. This classification is also used to report any negative fund balance amounts in other governmental funds.

Under BCC adopted Resolution no. 2011-55, when both restricted and unrestricted fund balance is available for use, the purpose for which that is restricted, the County uses restricted fund balance first, then unrestricted fund balance as needed. When unrestricted fund balance is spent, the County will consider that committed amounts will be reduced first, followed by assigned amounts, and then unassigned amounts last.

Fund balances by classification for the year ended June 30, 2020 were as follows:

	General Fund	Special Revenue Funds		Non-major Funds	Total
		Road Fund	Sheriff Fund		
Fund balances:					
Nonspendable:					
Prepaid	\$ 169,425	\$ -	\$ 577	\$ 341,601	\$ 511,603
Restricted for:					
Culture, education and recreation	-	-	-	25,875,954	25,875,954
Debt service	13,779,378	-	-	18,727,258	32,506,636
Economic development	-	-	-	50,116,456	50,116,456
Health and human services	-	-	-	3,914,944	3,914,944
Public protection	-	-	269,287	2,485,457	2,754,744
Public ways and facilities	-	33,337,280	-	17,025,332	50,362,612
Committed to:					
Public protection	-	-	2,489,973	2,507,707	4,997,680
Assigned to:					
Culture, education and recreation	-	-	-	11,371,206	11,371,206
Economic development	-	-	-	10,245,738	10,245,738
Health and human services	-	-	-	27,903,598	27,903,598
Public protection	-	-	-	4,134,160	4,134,160
Unassigned:	52,917,176	-	-	-	52,917,176
Total fund balances	\$ 66,865,979	\$ 33,337,280	\$ 2,759,837	\$ 174,649,411	\$ 277,612,507

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

New Accounting Pronouncements

During the fiscal year ended June 30, 2020, the County implemented the following GASB pronouncement:

The Governmental Accounting Standards Board (GASB) has issued Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance. The guidance postpones by one year the effective dates of certain provisions in the following pronouncements: Statement No. 83, Certain Asset Retirement Obligations, Statement No. 84, Fiduciary Activities, Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements, Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period, Statement No. 90, Majority Equity Interests, Statement No. 91 Conduit Debt Obligations, Statement No. 92, Omnibus 2020, Statement No. 93, Replacement of Interbank Offered Rates, Implementation Guide No. 2017-3, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (and Certain Issues Related to OPEB Plan Reporting), Implementation Guide No. 2018-1, Implementation Guidance Update–2018, Implementation Guide No. 2019-1, Implementation Guidance Update–2019, and Implementation Guide No. 2019-2, Fiduciary Activities. The Statement is intended to provide relief to governments and other stakeholders in light of the COVID-19 pandemic. The County implemented Statement 95 for the year ending June 30, 2020.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with ORS 294 – Local Budget Law and accounting principles generally accepted in the United States of America. All annual appropriations lapse at fiscal year-end.

The following fund had excess expenditures over appropriations for the fiscal year-end:

Fund	Amount
Behavioral Health Fund	
Special Payments	\$ 77,037
Employer Contributions Reserve Fund	
Transfers Out	2,754,240

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Deficit Fund Balances/Net Position

The following funds had a deficit fund balance at year-end due to accruals for vacation leave, net pension liability, and OPEB. These are not a violation of state laws.

Fund	Amount
Internal Service Funds:	
Records Management Fund	\$ (179,700)
Facilities Management Fund	(245,410)
Central Dispatch Fund	(3,410,059)

3. CASH AND INVESTMENTS

Cash and investments are comprised of the following:

Deposits with financial institutions:	
Demand deposits	\$ 30,639,933
Money market	96,096,207
Investments with US Agencies	166,134,616
Investments with fiscal agent	422,599
Investments with time/interest bearing deposits	6,200,000
Investments with LGIP	156,515,893
	\$ 456,009,248

Cash and investments by restriction are reflected in the basic financial statements as follows:

	Governmental Activities	Business-Type Activities	Total Primary Government	Fiduciary Activities	Total Government
Unrestricted	\$ 300,703,701	\$ 70,951,503	\$ 371,655,204	\$ -	\$ 371,655,204
Restricted	20,836,104	45,586,709	66,422,813	17,931,231	84,354,044
Total	\$ 321,539,805	\$ 116,538,212	\$ 438,078,017	\$ 17,931,231	\$ 456,009,248

The County is restricted by State of Oregon statutes in the types of investments in which it may invest. Authorized investments include general obligations of the United States Government and its agencies, certain bonded obligations of Oregon municipalities, certain corporate indebtedness, bank repurchase agreements, and the State Treasurer's Local Government Investment Pool. As of June 30, 2020, and for the year then ended, the County was in compliance with the aforementioned State of Oregon statutes.

Cash for WICCO at June 30, 2020 consisted of demand deposits with financial institutions in the amount of \$352,995 which were covered by federal depository insurance.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

3. CASH AND INVESTMENTS (Continued)

Deposits

At year-end, the carrying amount of the County's deposits with financial institutions was \$126,736,140 and the bank balance was \$130,011,322. As required by ORS, deposits in excess of federal depository insurance were held at qualified depositories for public funds. All qualified depositories for public funds are included in the multiple financial institution collateral pool that is maintained by and in the name of the office of the State Treasurer.

Policies

The County has adopted investment policies to address credit risk, concentration of credit risk, and custodial credit risk – deposits which mirror parameters for the investment of public funds set forth in the ORS.

Fair Value Hierarchy

Various inputs are used in determining the fair value of investments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial statement purposes as follows:

Level 1 - unadjusted price quotations in active markets/exchanges for identical assets or liabilities, that each Fund has the ability to access.

Level 2 - other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market-corroborated inputs).

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The categorization of a value determined for investments is based on the pricing transparency of the investments and is not necessarily an indication of the risks associated with investing in those securities.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

3. CASH AND INVESTMENTS (Continued)

Fair Value Hierarchy (Continued)

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The County has recorded its investments at fair value, and primarily uses the Market Approach to valuing each security. The County applies fair market value updates to its securities on a daily basis. Security pricing is provided by a third-party, and is reported daily to the County by its custodian bank. Assets are categorized by asset type, which is a key component of determining hierarchy levels. Asset types allowable per the County's investment policy generally fall within hierarchy level 1 and 2.

The County has the following recurring fair value measurements as of June 30, 2020:

Cash and Investments Measured at Fair Value:	Totals as of June 30, 2020	Fair Value Measurements Using			Cost Measurement
		Quoted Prices Active Markets in Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs	Using
		Level 1	Level 2	Level 3	Not measured at Fair Value
US Agencies	\$ 113,159,222	\$ -	\$ 113,159,222	\$ -	\$ -
Corporate Bonds	36,226,373	-	36,226,373	-	-
Strip Bonds	14,477,551	-	14,477,551	-	-
Mutual Funds	4,783,736	-	4,783,736	-	-
Time/Interest Bearing Deposits	6,200,000	-	6,200,000	-	-
Demand Deposits	28,127,667	-	-	-	28,127,667
Fiscal Agent	422,599	-	-	-	422,599
Money Market	96,096,207	-	-	-	96,096,207
Local Government Investment Pool	156,515,893	-	-	-	156,515,893
TOTAL	\$ 456,009,248	\$ -	\$ 174,846,882	\$ -	\$ 281,162,366

Interest Rate Risk

As of June 30, 2020, the County had the following investments subject to duration. The County manages its exposure to fair value losses arising from increasing interest rates by managing the modified duration of its investment portfolio.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Modified Duration</u>
US Agencies, coupon	\$ 113,159,222	1.764
Other Agencies	41,010,109	1.004
US Treasury, discount	14,477,551	-
Commercial Paper	6,200,000	0.480
Total fair value	<u>\$ 174,846,882</u> *	
Portfolio modified duration		1.550

*Total does not include cash equivalent amounts, investments only

The County is in compliance with its interest rate risk policy, which minimizes the risk that the fair value of securities in the County portfolio will fall due to change in general interest rates.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

3. CASH AND INVESTMENTS (Continued)

Credit Risk

ORS 294 limits the types of investments that the County may have. The County is in compliance with these statutes at June 30, 2020. The County is also in compliance with its investment policy which requires the County to limit exposure to credit risk, concentrating its investments in the safest types of securities, diversifying the investment portfolio so that potential losses on individual securities will be minimized, actively monitoring the investment portfolio holdings for ratings changes, changing economic or market conditions, and pre-qualifying the financial institutions with which the County will do business.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Credit risk is measured by the assignment of a rating by a national statistical rating organization.

The State of Oregon Local Government Investment Pool is unrated. The majority of the U.S. Government Agency obligations are rated AAA and the remainder are unrated.

Custodial Credit Risk

Custodial credit risk on deposits is the risk that in the event of a bank failure, the County's deposits may not be returned. In order to minimize this risk, state statutes require banks holding public funds be member of the Public Funds Collateralization Program (PFCP), a multiple financial institution collateral pool created and administered by the Office of the State Treasurer. To qualify, participating banks must pledge collateral against any public fund deposit in excess of deposit insurance. The amount of collateral is set by the PFCP between 10% and 110% of each bank's public fund deposits. The required pledge percentage is based in part on an individual bank's net worth and level of capitalization. As of June 30, 2020, all of the County deposits are insured or collateralized or covered under the Oregon collateral program as mentioned above, and therefore, are not subject to custodial credit risk.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the government will not be able to recover the value of an investment or collateral securities in the possession of an outside party. The County's Investment Policy requires that broker/dealers meet certain qualifications and that investments are delivered to and held by a third-party custodian, who holds the securities in the County's name. As of June 30, 2020, all of the County deposits are insured or collateralized and therefore, are not subject to custodial credit risk.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The Clackamas County Investment Policy, which limits the amount invested in any one issuer, as a percentage of total investments, is 50% for U.S. Agency securities and 25% for certificates of deposit. On June 30, 2020, the County did not hold any investments with any one issuer that exceeded these limits.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

4. ASSESSMENTS RECEIVABLE

Assessments receivable, net of an allowance, represent uncollected amounts levied against benefited property for the cost of local improvements and are considered to be a lien on the property until paid. Substantially all assessments are collectible over a period of ten to twenty years and bear interest from 6.25% to 6.5%.

5. NOTES AND LOANS RECEIVABLE

Notes and loans receivable at June 30, 2020, including the applicable allowance for uncollectible accounts are as follows:

	<u>Gross</u> <u>Notes and Loans</u> <u>Receivable</u>	<u>Uncollectible</u> <u>Allowance Rate</u>	<u>Uncollectible</u> <u>Allowance</u>	<u>Notes and Loans</u> <u>Receivable, net</u>
Governmental Activities:				
<u>Non-Major Governmental Funds</u>				
Owner-Occupied rehab loans receivable				
Community Development Fund	\$ 3,820,418	39.00%	\$ 1,489,962	\$ 2,330,456
Other Funds	762,831	85.03%	648,608	114,223
Multi-Family housing rehab or new construction loans receivable				
Community Development Fund	18,361,302	65.00%	11,934,846	6,426,456 *
Other Funds	47,873	35.02%	16,767	31,106
Homebuyer Assistance Program loans receivable				
Community Development Fund	3,977,213	52.00%	2,068,151	1,909,062
Other Funds	25,000	0.00%	-	25,000
Contracts Receivable				
Other Funds	80,180	0.00%	-	80,180
Other Funds	300,000	0.00%	-	300,000
	<u>27,374,817</u>		<u>16,158,334</u>	<u>11,216,483</u>
* HACC loan receivable (included above in Multi-Family housing rehab or new construction)	1,657,319	0.00%	-	1,657,319
	<u>\$ 25,717,498</u>		<u>\$ 16,158,334</u>	<u>\$ 9,559,164 *</u>
*This Interfund loan is eliminated from Notes and Loans Receivable, net balance on Statement of Net Position. See Note 12 for details.				
Business-Type Activities:				
Housing Authority of Clackamas County notes receivable				
	\$ 71,942,612	2.01%	\$ 1,443,368	\$ 70,499,244
Water Environmental Services notes receivable				
	327,913	0.00%	-	327,913
	<u>\$ 72,270,525</u>		<u>\$ 1,443,368</u>	<u>\$ 70,827,157</u>

Loans receivable

Loans receivable, net of an allowance, represent uncollected amounts of loans to qualified borrowers for rehabilitation and restoration of single and multi-family residences which are collateralized by real property. The loan loss allowance is comprised of historical evidence of past uncollectible amounts based upon each program offered.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

5. NOTES AND LOANS RECEIVABLE (Continued)

Notes receivable

The notes receivable balance at June 30, 2020 is \$70,499,244. This balance resulted from the Easton Ridge asset sale to Easton Ridge LLC and amounts related to Pedcor/Rosewood Station construction. The Authority loaned \$16,603,341 of proceeds from its 2013 Series A Bond financing to Easton Ridge LLC. Easton Ridge LLC has agreed to pay the Authority amounts equal to the principal and interest requirements on the 35-year 2013 Series A Bonds of \$862,600 per year. Principal payments totaled \$255,000 in 2020. The County has provided a contingent loan agreement in the event earnings from the project and the principal and interest reserve fund are not sufficient to pay required annual amounts. The Authority has a mortgage loan to the Project in the amount of \$12,235,000 as part of the sale agreement. The mortgage earns 3.1% interest on the outstanding balance. The mortgage repayment is contingent on available excess revenue of the project and does not have specific payment amounts or repayment time terms. Rosewood Station is under construction, initially funded with a loan from the Authority of disposition funds in the amount of \$1,605,000 accruing simple interest at 3.0%. As of June 30, 2020, Rosewood Station had drawn down \$33,807,359 for construction which is included in the note receivable balance. Hillside Manor was converted from Public Housing through a sale to Hillside Manor Limited Partnership. Hillside Manor LLC is a single member LLC owned by HACC as the general partner in the partnership. Upon sale Hillside Manor Limited Partnership issued a seller note for the purchase in the amount of \$5,747,500 which accrues interest at a rate of 1.15% compounded annually. The note is due on December 31, 2070.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

6. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2020 was as follows:

	June 30, 2019	Increases	Decreases	Transfers	June 30, 2020
Governmental activities:					
Capital assets not being depreciated and amortized:					
Land and right of way	\$ 368,544,963	\$ 1,545,435	\$ (3,710,482)	\$ 88,834	\$ 366,468,750
Construction in progress	50,967,448	21,816,283	(218,372)	(27,740,537)	44,824,822
Total capital assets not being depreciated and amortized	419,512,411	23,361,718	(3,928,854)	(27,651,703)	411,293,572
Capital assets being depreciated and amortized:					
Intangibles	9,090,460	757,659	(50)	-	9,848,069
Buildings and improvements	215,872,798	468,810	(1,876,788)	11,884,216	226,349,036
Equipment	38,539,091	2,872,611	(485,973)	-	40,925,729
Vehicles	34,016,500	1,157,581	(1,311,612)	-	33,862,469
Infrastructure	440,376,950	204,540	(251,869)	15,767,487	456,097,108
Total capital assets being depreciated and amortized	737,895,799	5,461,201	(3,926,292)	27,651,703	767,082,411
Less accumulated depreciation and amortization for:					
Intangibles	(8,059,696)	(170,529)	50	-	(8,230,175)
Buildings and improvements	(100,104,127)	(7,456,107)	426,461	-	(107,133,773)
Equipment	(27,143,591)	(1,955,122)	388,602	-	(28,710,111)
Vehicles	(26,325,716)	(1,328,615)	1,226,216	-	(26,428,115)
Infrastructure	(278,192,165)	(14,213,216)	247,587	-	(292,157,794)
Total accumulated depreciation and amortization	(439,825,295)	(25,123,589)	2,288,916	-	(462,659,968)
Total capital assets being depreciated and amortized, net	298,070,504	(19,662,388)	(1,637,376)	27,651,703	304,422,443
Total capital assets, net	\$ 717,582,915	\$ 3,699,330	\$ (5,566,230)	\$ -	\$ 715,716,015
Business-type activities:					
Capital assets not being depreciated and amortized:					
Land and right of way	\$ 22,134,465	\$ 380,548	\$ -	\$ -	\$ 22,515,013
Construction in progress	37,191,538	35,222,994	(247,236)	(5,124,190)	67,043,106
Total capital assets not being depreciated and amortized	59,326,003	35,603,542	(247,236)	(5,124,190)	89,558,119
Capital assets being depreciated and amortized:					
Intangibles	3,275,641	-	-	43,200	3,318,841
Buildings and improvements	42,518,125	6,596,074	(4,028,540)	-	45,085,659
Equipment and vehicles	13,226,780	58,593	(29,598)	-	13,255,775
Street lighting poles / Fiber Optic Network	14,147,388	350,289	-	483,699	14,981,376
Infrastructure	275,000	-	-	-	275,000
Plants and line system	427,552,843	6,890,037	(426,896)	4,597,291	438,613,275
Total capital assets being depreciated and amortized	500,995,777	13,894,993	(4,485,034)	5,124,190	515,529,926
Less accumulated depreciation and amortization for:					
Intangibles	(2,397,634)	(84,551)	-	-	(2,482,185)
Buildings and improvements	(33,543,918)	(755,402)	3,776,099	-	(30,523,221)
Equipment and vehicles	(8,996,176)	(96,432)	20,517	-	(9,072,091)
Street lighting poles / Fiber Optic Network	(3,235,558)	(731,888)	-	-	(3,967,446)
Infrastructure	(179,897)	(13,762)	-	-	(193,659)
Plants and line system	(266,581,849)	(20,020,362)	421,716	-	(286,180,495)
Total accumulated depreciation and amortization	(314,935,032)	(21,702,397)	4,218,332	-	(332,419,097)
Total capital assets being depreciated and amortized, net	186,060,745	(7,807,404)	(266,702)	5,124,190	183,110,829
Total capital assets, net	\$ 245,386,748	\$ 27,796,138	\$ (513,938)	\$ -	\$ 272,668,948

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

6. CAPITAL ASSETS (Continued)

Depreciation expense was charged as follows:

Governmental Activities:

General Government	\$ 1,964,132
Public Protection	347,045
Public Ways and Facilities	20,472,619
Health and Human Services	642,728
Culture, Recreation, and Education	1,683,545
Economic Development	13,520
	<u>\$ 25,123,589</u>

Business-type Activities:

Sanitary Sewer and Surface Water	\$ 20,031,956
Housing Assistance	719,385
Golf	114,300
Broadband	836,756
	<u>\$ 21,702,397</u>

7. PROPERTY HELD FOR SALE

Property held for sale activity for the year ended June 30, 2020 was as follows:

	Beginning Balance June 30, 2019	Increases	Decreases	Ending Balance June 30, 2020
Governmental activities:				
Road Fund	\$ 821,129	\$ -	\$ (51,653)	\$ 769,476
Non-major governmental funds	4,615,609	531,087	(69,057)	5,077,639
Total	\$ 5,436,738	\$ 531,087	\$ (120,710)	\$ 5,847,115

8. SELF-INSURANCE CLAIMS PAYABLE

The County is exposed to various risks of loss, up to various policy deductible amounts related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The General Fund, essentially all major and non-major funds, and all blended component units participate in the self-insurance program. The participating funds and blended component units make payments to the self-insurance internal service funds based on historical cost information estimates of the amounts needed to pay prior year and current year claims, claim reserves, premiums, and administrative costs of the program. These interfund premiums are used to offset the amount of claims expenditure reported in the risk management fund. As of June 30, 2020, interfund premiums exceeded reimbursable expenditures. Liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

8. SELF-INSURANCE CLAIMS PAYABLE (Continued)

to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are re-evaluated periodically to consider the effect of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

The County is fully self-insured for unemployment benefits and short-term disability benefits and partially self-insured for dental benefits, medical benefits, workers' compensation and general liability claims. General liability claims are limited by State statute to \$500,000 per occurrence. The County carries coverage in excess of \$1,000,000 with an outside insurer for workers' compensation claims. There have been no significant reductions in insurance coverage from the prior year and settled claims have not reached the level of commercial coverage in any of the past three fiscal years. The County provides for estimated losses to be incurred for reported and unreported general liability claims, workers' compensation and unemployment claims based on individual case estimates and historical data adjusted for current trends.

The claims liability of \$9,896,313 includes the effects of specific, incremental claim adjustment expenses/expenditures, salvage, and subrogation and other allocated or unallocated claim adjustment expenses/expenditures, if any. Liability claims have not exceeded the maximum amount of self-insurance per claimant in the past three years.

The General Fund, essentially all major and non-major funds, and all component units participate in the self-insurance program. The participating funds and component units make payments to the self-insurance internal service funds based on historical cost information estimates of the amounts needed to pay prior year and current year claims.

Changes in the total claims liability amount in fiscal 2018, 2019 and 2020 are as follows:

Year Ended June 30,	Beginning of Year Liability	Current Year Claims and Changes in Estimates	Claims Payments	End of Year Liability
2018	\$ 9,671,865	\$ 24,446,417	\$ 23,781,367	\$ 10,336,915
2019	10,336,915	26,217,518	24,600,543	11,953,890
2020	11,953,890	22,703,052	24,760,629	9,896,313

This June 30, 2020 balance is included in the Statement of Net Position in claims payable.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

9. COMPENSATED ABSENCES

Compensated absences are paid by those funds that originally incurred the associated salaries and wages. Compensated absences activity for the year ended June 30, 2020 was as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Balance July 1, 2019	\$ 14,899,803	\$ 272,256
Additions	19,898,599	116,402
Payments	<u>(17,203,053)</u>	<u>(12,821)</u>
Balance June 30, 2020	<u>\$ 17,595,349</u>	<u>\$ 375,837</u>
Included on the Statement of Net Position as follows:		
Current Portion	<u>\$ 15,482,148</u>	<u>\$ 40,569</u>
Long-Term Portion	<u>\$ 2,113,201</u>	<u>\$ 335,268</u>

10. LONG-TERM DEBT

General Obligation Bonds

The County issues General Obligation (GO) bonds to finance major construction projects in governmental activities. The 2016 bonds are general obligations of the County, backed by the full faith and credit of the County, in compliance with ORS 287A.315. The County will levy, annually, as provided by law, in addition to its other ad valorem (general) property taxes, a district ad valorem tax upon all of the taxable property within the County in sufficient amount, to repay the 2016 general obligations.

On December 1, 2016, the County issued \$59,000,000 in GO bonds for the replacement of the Clackamas 800 Radio Group's (an ORS 190) current emergency communications system and to expand existing radio coverage. Of the total bond issuance, \$5,845,000 is taxable GO bonds (Series 2016A) and \$53,155,000 is tax exempt GO bonds (Series 2016B), with a premium of \$7,165,794 and an average coupon rate of 3.62%. The bonds have an all-in true interest cost of 2.23%. The Board of County Commissioners approved an intergovernmental agreement with Clackamas 800 Radio Group's to reimburse the agency for their capital construction costs. The assets and maintenance thereof belong entirely to the agency.

The bonds are general obligations of the County. Pursuant to ORS 287A.315 the County has pledged its full faith and credit and taxing power to pay the bonds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the covenant or agreement may take place. However, the 2016 bonds shall not be subject to acceleration.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

10. LONG-TERM DEBT (Continued)

GO bonds outstanding as of June 30, 2020 are as follows:

<u>Governmental Activities</u>	<u>Original Borrowing</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Outstanding June 30, 2020</u>	<u>Principal Due in a Year</u>
General Obligation Bonds:					
GO bonds (Series 2016A)	\$ 5,845,000	0.900% to 1.500%	2020	\$ -	\$ -
GO bonds (Series 2016B)	53,155,000	3.000% to 5.000%	2031	52,480,000	3,050,000
				<u>52,480,000</u>	<u>3,050,000</u>
			Premium	5,013,445	595,657
				<u>\$ 57,493,445</u>	<u>\$ 3,645,657</u>

Annual debt service requirements to maturity for GO bonds are as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities GO Bonds</u>	
	<u>Principal</u>	<u>Interest</u>
2021	\$ 3,050,000	\$ 2,067,075
2022	3,375,000	1,914,575
2023	3,690,000	1,745,825
2024	4,020,000	1,561,325
2025	4,375,000	1,360,325
2026-2030	27,415,000	3,734,475
2031-2035	6,555,000	196,650
	<u>52,480,000</u>	<u>\$ 12,580,250</u>
Premium	5,013,445	
	<u>\$ 57,493,445</u>	

Full Faith and Credit Bonds

The County issues full faith and credit bonds to finance major construction projects. The bonds are backed by the full faith and credit of the County, within the limitations of Article XI of the Oregon Constitution, and are to be repaid from existing revenue sources.

Full Faith and Credit Bonds outstanding at year-end are as follows:

FFCO Series 2009 – Original issue amount of \$34,795,000 used to finance County projects, which include Sunnybrook Service Center Remodel, Clackamas County Jail Renovation and System Upgrades, Evidence Processing Facility, and Development Services Building Completion reimbursement. Remaining annual principal and semiannual interest payments are approximately \$2,601,000 per year with final payment scheduled on June 1, 2029. The obligation of the County to make the financing payments is unconditional, and the County has agreed to pay the financing payments from any and all of its legally available funds. The County has also pledged its full faith and credit and taxing power within the limitations of Sections 11 and 11b of Article XI of the Oregon Constitution to pay the financing payments. The financing payments are not secured by any pledge of or lien on any specific revenues or property of the County. Whenever a financing default shall have happened and be continuing, the escrow agent shall have the right, at its sole option without any further demand or notice, to exercise any remedy available at law or in equity; however, the financing amount and the financing payments shall not be subject to acceleration.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

10. LONG-TERM DEBT (Continued)

Full Faith and Credit Bonds (Continued)

NCPRD - North Clackamas Parks and Recreation District Limited Tax Revenue Refunding Series 2010 – Original issue amount of \$5,660,000 used to refund all of the District’s Limited Tax Revenue Refunding Bonds, Series 2000. During 2020 the outstanding balance of \$2,590,000 was fully paid off.

Clackamas County Series 2011 – Original issue amount of \$6,000,000 used to finance road and sewer projects, which include Public Improvements, Preservation and Rehabilitation, Development and Redevelopment, Housing Development, Below Market Interest Rate Loans and Incentives, Property Acquisition and Disposition, and Plan Administration. Remaining annual principal and semi-annual interest payments are approximately \$556,000 per year with final payment scheduled on January 15, 2026. The Urban Renewal has pledged its tax increment revenues and earnings for repayment of the Urban Renewal Bond (North Clackamas Revitalization Area) Series 2011. The Owners may take whatever action may appear necessary or desirable to enforce or to protect any of the rights of the Owners, or for the enforcement of any other legal or equitable right vested in the Owners by the Master Bond Declaration or by law. However; the bonds shall not be subject to acceleration; and, neither the Agency nor the County shall be required to pay any amounts to Owners (other than tax increment revenues, unspent proceeds of senior lien bonds, amounts in the tax increment account and amounts available under reserve equivalents) because of an event of default which occurs because of an insufficiency of tax increment revenues, amounts in the tax increment account and amounts available under reserve equivalents.

FFCO Refunding Series 2012 – Original issue amount of \$18,875,000 used to refund all or a portion of the Series 2003 and Series 2004 Obligations. Remaining annual principal and semi-annual interest payments are approximately \$1,353,000 per year with final payment scheduled on June 1, 2033. The County pledged its general non-restricted revenues and other funds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the financing or escrow agreements may take place. However, the amounts due from the County under this financing agreement shall not be subject to acceleration.

FFCO Series 2012 – Original issue amount of \$20,080,000 used to finance the County’s contribution for a portion of the TriMet Portland Milwaukie Light Rail extension. Remaining annual principal and semi-annual interest payments are approximately \$1,314,500 per year with final balloon payment of \$7,374,668 scheduled on July 1, 2027. The County pledged its general non-restricted revenues and other funds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the financing agreement may take place. However, the amounts due from the County under this financing agreement shall not be subject to acceleration unless there has occurred and is continuing an event of default described in item (i) of the definition of event of default.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

10. LONG-TERM DEBT (Continued)

Full Faith and Credit Bonds (Continued)

<u>Governmental Activities</u>	<u>Original Borrowing</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Outstanding June 30, 2020</u>	<u>Principal Due in a Year</u>
Full Faith and Credit Bonds:					
Various county capital projects (Series 2009)	\$ 34,795,000	2.000% to 4.000%	2029	\$ 19,320,000	\$ 1,795,000
NCPRD Limited Tax Revenue (Refunding) (Series 2010)	5,660,000	2.000% to 4.000%	2025	-	-
Finance road and sewer projects, Urban Renewal (Series 2011)	6,000,000	4.400%	2026	2,875,000	430,000
FFCO (Refunding) (Series 2012)	18,875,000	2.500% to 5.000%	2033	14,150,000	910,000
Portland-Milwaukie Light Rail Project (Series 2012)	20,080,000	2.740%	2027	14,380,000	935,000
FFCO (Refunding) (Series 2018)	28,255,000	5.100% to 6.500%	2027	20,880,000	2,600,000
				<u>71,605,000</u>	<u>6,670,000</u>
			Premium	<u>3,516,462</u>	<u>422,830</u>
				<u>\$ 75,121,462</u>	<u>\$ 7,092,830</u>

Annual debt service requirements to maturity for Full Faith and Credit bonds are as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities FFC Bonds</u>	
	<u>Principal</u>	<u>Interest</u>
2021	\$ 6,670,000	\$ 2,613,035
2022	6,995,000	2,320,853
2023	7,260,000	2,068,457
2024	7,610,000	1,760,197
2025	7,645,000	1,436,983
2026-2030	31,445,000	2,947,280
2031-2035	3,980,000	252,032
	<u>71,605,000</u>	<u>\$ 13,398,837</u>
Premium	<u>3,516,462</u>	
	<u>\$ 75,121,462</u>	

Advance Refunding / Defeasance

On September 6, 2012, the County issued \$18,280,000 (Series 2012 bonds), which was used to advance refund all of the Series 2003 and Series 2004 bonds. Net proceeds of \$18,875,000 were used to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on the portion refunded. As a result, the Series 2003 and Series 2004 bonds are considered defeased and the liability for those bonds has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$2,890,000. The amount is being netted against the new debt and amortized over the remaining life of the new debt. The advance refunding was undertaken to reduce total debt service payments over the next 12 years by \$323,881 and resulted in an economic gain (difference between the present values of the old and net debt service payments) of \$277,698.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

10. LONG-TERM DEBT (Continued)

Advance Refunding / Defeasance (Continued)

On February 16, 2018 the County issued \$28,255,000 (Series 2018 bonds), which was used to advance refund all of the Series 2007 bonds. Net proceeds of \$30,778,145 were used to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on the portion refunded. As a result, the Series 2007 are considered defeased and the liability for those bonds has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$2,544,908. The amount is being netted against the new debt and amortized over the remaining life of the new debt. The advance refunding was undertaken to reduce total debt service payments over the next 10 years by \$2,922,656 and resulted in an economic gain (difference between the present values of the old and net debt service payments) of \$2,668,432.

The County pledged its general non-restricted revenues and other funds for the Series 2012 and Series 2018 bonds. If the bond is defaulted, by failure to make required principal or interest payments or other covenants, action to enforce the financing or escrow agreements may take place. However, the amounts due from the County under this financing agreement shall not be subject to acceleration.

Revenue Bonds

The County issues revenue bonds to finance major construction projects in business-type activities. The revenue bonds are not backed by the full faith and credit of the County, but rather, are secured by a pledge of certain revenues and receipts.

Revenue bonds outstanding at year-end are as follows:

HACC: Revenue Bonds, Series 2013A – HACC issued revenue bonds in the original amount of \$16,550,000 to finance the rehabilitation of the Easton Ridge Apartments (the Project). Remaining annual principal and semi-annual interest payments are approximately \$924,000 per year with final payment scheduled on September 1, 2049. The Project's assets, all net operating income and certain other revenues of HACC, are pledged as collateral, in an amount equal to the sum of outstanding principal and interest, or \$26,693,379. The pledge will remain in effect until the revenue bonds are paid in full. As of June 30, 2020 pledged debt service was \$866,175 for the coming year. HACC received pledged interest in the amount of \$460,041 for 2013 Series A bond interest at June 30, 2020. Pursuant to the bond documents, HACC is subject to certain restrictive covenants related to the use of bond proceeds and other funds provided by operations of the Project. The contingent loan agreement with the County requires Easton Ridge LLC to maintain a 1.10 to 1.0 debt service coverage once the project achieves stabilization. The operating agreement requires that in order to eliminate the operating deficit contribution requirement, HACC establish and collect rents sufficient to produce a required debt service coverage on the Series A bonds of at least 1.20 to 1 for two consecutive years, beginning at least three years after project stabilization. A failure to maintain the above ratios does not constitute a default. Amount outstanding on the 2013 Series A revenue bonds was \$15,325,000 as of June 30, 2020.

HACC: Rosewood Station Construction Bonds – Rosewood Station construction continues with draws against the construction bonds of \$19,579,066 during the year ended June 30, 2020. These bonds bear interest at 2.25%, per annum through April 1, 2021. Commencing May 1, 2021, the interest rate will be the LIBOR plus 0.75% provided the rate shall never be less than 3.00% or greater than 8.00%, per annum. Amount outstanding at June 30, 2020 was \$33,807,359.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

10. LONG-TERM DEBT (Continued)

Revenue Bonds (Continued)

WES: Clackamas County Service District No. 1, Series 2009B – Original issue amount of \$44,365,000 used to finance certain capital improvements to the District’s sanitary sewage system. During 2020 the outstanding balance of \$1,470,000 was fully paid off.

WES: Clackamas County Service District No. 1, Series 2010 – Original issue amount of \$23,710,000 used to finance certain capital improvements to the District’s sanitary sewage system. Remaining annual principal and semi-annual interest payments are approximately \$857,000 per year with final payment scheduled on December 1, 2020. The District’s revenue from the sewer system is pledged as collateral.

In August of 2016, Clackamas County Service District No. 1 issued revenue obligation series 2016 in the amount of \$83,250,000 with an all-in interest rate of 2.20%. The proceeds were used to advance refund \$77,070,000 of outstanding 2009A, 2009B, and 2010 revenue obligations and to pay off outstanding Oregon DEQ Clean Water State Revolving Fund Loan R22403, which has interest rates ranging from 2.77% to 4.7%. The net proceeds of \$85,876,532 (including a \$10,523,115 premium after payment of \$1,519,115 in underwriting fees and other issuance costs and the payoff of Loan R22403 in the amount of \$6,377,468) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds. As a result, portions of the 2009A, 2009B, and 2010 are considered defeased and the liability for those bonds has been removed from the statement of net position.

The reacquisition price exceeded the net carrying amount of the old debt by \$8,826,731. This amount is being reported in the statement of net position as a deferred outflow of resources and amortized over the remaining life of the refunded debt in accordance with GASB 65. The District advance refunded portions of the 2009A, 2009B, and 2010 bonds and refinanced Loan R22403 to reduce its total annual debt service payments by approximately \$625,000 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$9.7 million. The District was also able to free up approximately \$7.6 million in reserves that will be used on capital projects.

Under the CCSD#1 series 2009B, 2010, and 2016 revenue obligation agreement, WES has agreed to covenants that it will charge user rates and fees in connection with the operation of the sewer system, which are adequate to cover annual debt service as required by the bond agreements. WES has also agreed to maintain restricted reserve accounts to provide for the payment of debt service in the event that pledged revenues are not sufficient to pay debt service when due. WES management believes WES was in compliance with these covenants during the year ended June 30, 2020.

<u>Business-Type Activities</u>	<u>Original Borrowing</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Outstanding June 30, 2020</u>	<u>Principal Due in a Year</u>
Revenue bonds:					
WES, Series 2009B	\$ 44,365,000	2.250% to 5.000%	2020	\$ -	\$ -
WES, Series 2010	23,710,000	2.000% to 4.625%	2021	840,000	840,000
WES, Series 2016	83,250,000	2.000% to 5.000%	2036	80,175,000	3,095,000
HACC, Series 2013A	16,550,000	1.750% to 4.000%	2049	15,325,000	265,000
HACC, Rosewood Station Construction Bonds	4,920,022		Undetermined	33,807,359	-
				130,147,359	4,200,000
			Premium	8,461,460	527,638
				<u>\$ 138,608,819</u>	<u>\$ 4,727,638</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

10. LONG-TERM DEBT (Continued)

Revenue Bonds (Continued)

The County issues debt backed solely by future fees for certain services. At June 30, 2020, future pledged revenues are as follows:

Business-Type Activities Purpose	Revenue Stream	For the Year Ending June 30, of Final Payments	Future Pledged Revenue Debt Outstanding	For the Year Ended June 30, 2020 Revenue	For the Year Ended June 30, 2020 Debt (P&I) Payments
WES - Revenue Obligations 2009B	Sewer Fees	2020	\$ -	-	\$ 29,400
WES - Revenue Obligations 2010	Sewer Fees	2021	840,000	-	890,000
WES - Revenue Obligations 2016	Sewer Fees	2036	80,175,000	-	6,026,006
Total WES			81,015,000	-	6,945,406
HACC - Revenue Bonds 2013A	Project assets, net operating income	2049	15,325,000	-	866,175
HACC, Rosewood Station Construction Bonds	Project assets, net operating income	Undetermined	33,807,359	-	-
Total HACC			49,132,359	-	866,175
Total			\$ 130,147,359	\$ -	\$ 7,811,581

Annual debt service requirements to maturity for revenue bonds are as follows:

Year Ending June 30	Business-Type Activities Revenue Bonds	
	Principal	Interest
2021	\$ 4,200,000	\$ 3,434,231
2022	4,400,000	3,226,331
2023	4,630,000	3,003,581
2024	5,000,000	2,765,932
2025	5,255,000	2,512,881
2026-2030	30,125,000	8,726,057
2031-2035	31,205,000	4,230,447
2036-2040	3,940,000	1,843,900
2041-2045	3,030,000	1,284,200
2046-2050	4,555,000	627,600
Undetermined	33,807,359	-
	130,147,359	\$ 31,655,160
Premium	8,461,460	
	\$ 138,608,819	

Loans and Contracts Payable

The County has the following Governmental Activities loans and contracts payable:

Loan Payable – North Station – Original issue amount of \$5,365,420 used to finance law enforcement facilities, known as the North Station. Remaining semi-annual interest payments and annual principal payments are approximately \$181,000 a year with final payment scheduled on June 1, 2026. The District has not pledged any collateral, the seller has agreed to issue certificates of participation to finance the property purchase and improvements which is secured by the payments the District has agreed to make in accordance with the Intergovernmental Agreement (IGA). If the District fails to make principal or interest payments and/or perform their obligations of the IGA, it is considered an event of default and the seller may declare the entire balance of the purchase price immediately due and payable or may foreclose this agreement by suit in equity.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

10. LONG-TERM DEBT (Continued)

Loans and Contracts Payable (Continued)

WES Note Payable – Original issue amount of \$1,720,400 to purchase ownership interest of Brooks Building. Interest payments total approximately \$147,000 and may be paid annually with principal payment scheduled on December 31, 2022.

The County had outstanding loans and notes payable from direct borrowings and direct placements related to governmental activities of \$1,124,199.

The County has the following Business-Type Activities loans and contracts payable:

WES: Clean Water State Revolving Fund, Loan Agreement No. R06224 – Original issue amount of \$4,000,000 used to finance the Wastewater Collector Sewers project. Remaining semi-annual principal payments are approximately \$121,000 a year with annual fees of approximately \$8,000 a year. The final payment is scheduled for June 1, 2031. Clackamas County Service District No. 1 has irrevocably pledged its Net Operating Revenues to pay the amounts due under this loan Agreement. The District has irrevocably pledged its net operating revenues towards payments for the loan. If the loan is defaulted, by failure to make required principal or interest payments, or failing to conform to any covenants or conditions of this agreement, the State could declare all principal and interest and all other amounts due immediately. It could also set and collect utility rates and charges or direct the State Treasurer to withhold any amounts otherwise due to the borrower from the State of Oregon.

WES: Clean Water State Revolving Loan No. R95030 – In November 2018, WES entered into a loan agreement with the State of Oregon DEQ. The total amount of the loan is \$37,000,000 at 2.14% interest to finance construction of the Tri-City Solids Handling Improvement project. As of June 30, 2020, reimbursable expenses of \$19,671,485 had been submitted and were approved. Loan payments, in semi-annual installments of principal and interest over 20 years will commence following completion of the construction project, which is estimated to occur in 2022. The District pledged the net revenues of the District's water and wastewater system. If loan is defaulted, by failure to make required principal or interest payments, or failing to conform to any covenants or conditions of this agreement, the State could declare all principal and interest and all other amounts due immediately. It could also set and collect utility rates and charges or direct the State Treasurer to withhold any amounts otherwise due to the borrower from the State of Oregon.

HACC: Mortgage Notes Payable – Various original issue amounts totaling \$655,742 used to purchase low income housing with an additional \$2,281,000 added during the current fiscal year. Remaining semi-annual interest payments and annual principal payments are approximately \$227,000 with final payments scheduled in fiscal year 2041. The mortgage notes are payable from rents received and the net cash flows from operations. The Authority has received deferred payment loans from Clackamas County for various residential rehabs of low income properties. If the loans are defaulted by failing to conform to any covenants or conditions of the agreements, all principal and interest and all other amounts are due immediately.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

10. LONG-TERM DEBT (Continued)

Loans and Contracts Payable (Continued)

HACC: Loans Payable - Original issue amount of \$176,850 used for the purchase, construction, repair and improvement of property. Remaining semi-annual interest payments and annual principal payments are approximately \$12,000 with final payment scheduled in fiscal year 2025. The loans payable include amounts due to Farmers Home Administration and the State of Oregon. A certain portion of the loans from the state are forgiven yearly as long as HACC operates the facilities as low-income housing. If HACC stops operating the facilities as low income housing, the loans become payable when HACC sells the property. The Loan from Farmers Home Administration is collateralized by the property and is payable monthly.

The County had outstanding loans and notes payable from direct borrowings and direct placements related to business-type activities of \$23,412,053.

Loans and Contracts Payable outstanding at year-end are as follows:

<u>Governmental Activities</u>	<u>Interest Rates</u>	<u>Ending Balance</u>
Direct Borrowings - Loans and Notes:		
Loan Payable - North Station	4.300% to 5.600%	\$ 895,000
WES Note payable	4.325%	229,199
		<u>\$ 1,124,199</u>
<u>Business-Type Activities</u>	<u>Interest Rates</u>	<u>Ending Balance</u>
Direct Borrowings - Loans and Notes:		
WES - State Loan Agreement No. R95030	2.140%	\$ 19,671,485
WES - Loan Agreement No. R06224	0.000%	1,327,615
HACC: Mortgage Notes Payable	2.000% to 11.000%	2,352,758
HACC: Loans Payable	0.000% to 1.000%	60,195
		<u>\$ 23,412,053</u>

Annual debt service requirements to maturity for loans and contracts payable are as follows:

<u>Year Ending</u> <u>June 30</u>	<u>Governmental Activities</u> <u>Loans and Notes Payable</u>		<u>Business-Type Activities</u> <u>Loans and Notes Payable</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2021	\$ 359,199	\$ 67,711	\$ 151,264	\$ 117,327
2022	135,000	239,432	155,915	125,625
2023	145,000	36,540	158,028	123,334
2024	155,000	28,130	158,114	120,913
2025	160,000	19,140	156,710	118,400
2026-2030	170,000	9,860	769,191	552,569
2031-2035	-	-	561,876	867,914
2036-2040	-	-	389,898	392,683
2041-2045	-	-	1,200,822	5,504
Undetermined	-	-	19,710,235	-
	<u>\$ 1,124,199</u>	<u>\$ 400,813</u>	<u>\$ 23,412,053</u>	<u>\$ 2,424,269</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

10. LONG-TERM DEBT (Continued)

Loans and Contracts Payable (Continued)

WICCO applied for and was awarded a Paycheck Protection Program (PPP) loan under the Coronavirus Aid, Relief and Economic Security (CARES) Act through the United States Small Business Administration (SBA) and issued by Citizens Bank. WICCO was approved for a loan in the amount of \$133,000 in June 2020. The loan can be used to assist with payroll, rent, and other operating expenses in accordance with the provisions of the CARES Act. The loan is forgivable if the funds are used for the payment of covered expenses, primarily including expenses related to payroll, within twenty-four weeks of receipt of the loan proceeds. The loan bears interest at 1 percent, matures on June 24, 2025, and is unsecured. If not forgiven, the loan is payable in monthly installments of \$3,120, including principal and interest.

If not forgiven, future maturities of the loan are as follows:

Year Ending June 30	
2021	\$ -
2022	22,403
2023	36,498
2024	36,865
2025	37,234
	<u>\$ 133,000</u>

Conduit Debt

The County has issued conduit debt for the Hospital Facility Authority of Clackamas County. The aggregate outstanding amount is \$292,138,414 at June 30, 2020. The County has no obligation for repayment of this debt.

Legal Debt Margin

The County follows ORS 287A provisions for limitations on bonded indebtedness. The provision states a county may not issue or have outstanding at the time of issuance general obligation bonds in a principal amount that exceeds two percent of the real market value of the taxable property in the County, or \$81,908,483,000. The County has \$52,480,000 or 0.064% of general obligation bonds issued as of June 30, 2020. The amount of revenue bonds or full faith and credit bonds permitted by the provision is one percent of the real market value of all taxable property in the county or \$81,908,483,000. The County has full faith and credit obligations of \$71,605,000 or 0.087% of the real market value of all taxable property, and revenue bond obligations of \$130,147,359 or 0.159% of the real market value of all taxable property as of June 30, 2020, and is in compliance with the legal debt margin requirements.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

10. LONG-TERM DEBT (Continued)

Changes in Noncurrent Liabilities:

<u>Governmental activities:</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Claims payable	\$ 11,953,890	\$ 22,703,052	\$ (24,760,629)	\$ 9,896,313	\$ 4,694,187
Compensated absences	14,899,803	19,898,599	(17,203,053)	17,595,349	15,482,148
Bonds payable:					
General obligation bonds	55,255,000	-	(2,775,000)	52,480,000	3,050,000
Full faith and credit bonds	80,565,000	-	(8,960,000)	71,605,000	6,670,000
Issuance discounts, net of premiums	9,610,538	-	(1,080,631)	8,529,907	1,018,487
Total bonds payable	145,430,538	-	(12,815,631)	132,614,907	10,738,487
Direct borrowings:					
Loans and notes payable	1,461,360	-	(337,161)	1,124,199	359,199
Other postemployment benefits	54,968,499	5,747,880	-	60,716,379	-
Net pension liability	241,911,365	49,194,770	-	291,106,135	-
	<u>\$ 470,625,455</u>	<u>\$ 97,544,301</u>	<u>\$ (55,116,474)</u>	<u>\$ 513,053,282</u>	<u>\$ 31,274,021</u>
<u>Business-type activities:</u>					
Compensated absences	\$ 272,256	\$ 116,402	\$ (12,821)	\$ 375,837	\$ 40,569
Unearned revenue	22,600	-	(11,300)	11,300	-
Bonds payable:					
Revenue bonds	114,608,293	19,579,066	(4,040,000)	130,147,359	4,200,000
Issuance discounts, net of premiums	8,989,098	-	(527,638)	8,461,460	527,638
Total bonds payable	123,597,391	19,579,066	(4,567,638)	138,608,819	4,727,638
Direct borrowings:					
Loans and notes payable	10,464,365	13,070,434	(122,746)	23,412,053	151,264
Other postemployment benefits	648,233	13,101	-	661,334	-
Net pension liability	3,979,890	295,878	-	4,275,768	-
	<u>\$ 138,984,735</u>	<u>\$ 33,074,881</u>	<u>\$ (4,714,505)</u>	<u>\$ 167,345,111</u>	<u>\$ 4,919,471</u>

11. OPERATING LEASES

The County leases buildings and office equipment under non-cancelable operating leases. Rent expense amounted to \$1,148,551 for the year ended June 30, 2020. Future payments are due as follows:

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

11. OPERATING LEASES (Continued)

Fiscal Year	Amount
2021	\$ 1,250,262
2022	893,744
2023	846,259
2024	731,716
Thereafter	1,752,172
	\$ 5,474,153

During the year, WICCO had a lease for office space and equipment. Rental expense for the year ended June 30, 2020 totaled \$50,743. At June 30, 2020, the future minimum lease payments under this lease are as follows:

Fiscal Year	Amount
2021	\$ 49,678
2022	12,520
2023	2,254
	\$ 64,452

12. DUE TO/FROM OTHER FUNDS AND INTERFUND LOANS

Interfund due to/from balances at June 30, 2020 are comprised of the following:

Funds	Due From Other Funds	Due to Other Funds
General Fund	\$ 5,226,933	\$ 4,297,028
Road Fund	731,582	37,518
Sheriff Fund	2,434,778	1,144,614
Non-Major Governmental Funds	4,674,030	7,124,301
Internal Service Funds	939,261	25,920
Water Environment Services	-	1,343,180
Housing Authority of Clackamas County	-	6,830
Non-Major Enterprise Funds	1,394	28,587
Total Due to/from other funds	\$ 14,007,978	\$ 14,007,978

Interfund balances consist of expenditures/expenses paid or incurred by a fund, but not yet reimbursed by other funds.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

12. DUE TO/FROM OTHER FUNDS AND INTERFUNDLOANS (Continued)

Interfund loan balances at June 30, 2020 are comprised of the following:

	<u>Interfund Loan Receivable</u>	<u>Interfund Loan Payable</u>
Community Development Fund	\$ 1,357,319	\$ -
Road Fund	4,250,000	-
Clackamas Industrial Development Area Fund	-	4,250,000
Clackamas Health Centers	300,000	-
Housing Authority of Clackamas County	-	1,657,319
	<u>\$ 5,907,319</u>	<u>\$ 5,907,319</u>

The Community Development Fund made a \$1,357,319 loan to HACC to construct and purchase low income housing units, no payments are required as long as HACC operates the facility as low-income housing.

The Clackamas Health Centers Fund made a \$300,000 loan to HACC to assist in the acquisition of Clayton Mohr Commons. This is a 7-year term loan bearing an interest rate of 2.0%.

The Road Fund made a \$4,250,000 loan to Clackamas Industrial Development Area Fund for the sale of interest in jointly owned property. This is an interest free loan.

13. TRANSFERS TO/FROM OTHER FUNDS

Transfers to/from other funds consisted of the following:

<u>Fund</u>	<u>General Fund</u>	<u>Road Fund</u>	<u>Sheriff Fund</u>
General Fund	\$ 10,109,415	\$ 301,747	\$ 65,253,211
Road Fund	75,000	-	-
Sheriff Fund	80,000	-	-
Non-Major Governmental Funds	5,305,300	53,239	-
Non-Major Enterprise Funds	100,000	-	-
Total transfers in	<u>\$ 15,669,715</u>	<u>\$ 354,986</u>	<u>\$ 65,253,211</u>

<u>Fund</u>	<u>Non-Major Governmental Funds</u>	<u>Internal Service Funds</u>	<u>Total Transfers Out</u>
General Fund	\$ 44,808,765	\$ -	\$ 120,473,138
Road Fund	-	-	75,000
Sheriff Fund	350,390	-	430,390
Non-Major Governmental Funds	19,994,616	-	25,353,155
Non-Major Enterprise Funds	-	-	100,000
Total transfers in	<u>\$ 65,153,771</u>	<u>\$ -</u>	<u>\$ 146,431,683</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

14. TRANSFERS TO/FROM OTHER FUNDS (Continued)

	Transfers In	Transfers Out
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds	\$ 146,431,683	\$ 146,331,683
Statement of Revenues, Expenses and Changes in Net Position - Enterprise Funds	-	100,000
	\$ 146,431,683	\$ 146,431,683

Transfers are routinely made for the following purposes:

- a. To move revenues from which statute or budget requires them to be collected to the fund from which statute or budget requires them to be expended;
- b. To move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due;
- c. To move unrestricted revenues collected in the General Fund to finance various programs and activities accounted for in other funds in accordance with budgetary authorizations;
- d. To move revenues collected from restricted sources to other funds to pay for direct expenses.

15. PENSION PLAN

General Information about the Pension Plan

Plan description. The County is a participating employer in the Oregon Public Employee Retirement System (PERS)—a cost-sharing multiple employer defined benefit pension plan administered under ORS 238, Chapter 23A, and Internal Revenue Service 401(a). PERS prepares their financial statements in accordance with GASB Statements and generally accepted accounting principles. The accrual basis of accounting is used for all funds. Contributions are recognized when due, pursuant to legal (or statutory) requirements. Benefits are recognized in the month they are earned, and withdrawals are recognized in the month they are due and payable. Investments are recognized at fair value, the amount at which financial instruments could be exchanged in a current transaction between willing parties other than in a forced or liquidation sales. PERS issues a publicly available financial report that can be obtained at: <http://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx>.

Plan Benefits

All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A.

Tier One/Tier Two Retirement Benefit

Tier One/Tier Two Retirement Benefit plan is closed to new members hired on or after August 29, 2003.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

15. PENSION PLAN (Continued)

Tier One/Tier Two Retirement Benefit (Continued)

Pension Benefits

The OPERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General Service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- the member was employed by a PERS employer at the time of death,
- the member died within 120 days after termination of PERS-covered employment,
- the member died as a result of injury sustained while employed in a PERS- covered job, or
- the member was on an official leave of absence from a PERS-covered job at the time of death.

Disability Benefits

A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

15. PENSION PLAN (Continued)

Tier One/Tier Two Retirement Benefit (Continued)

Benefit Changes after Retirement

Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments. Under ORS 238.360, monthly benefits are adjusted annually through a cost-of-living adjustment (COLA). The COLA is capped at 2.0 percent.

OPSRP Pension Program (OPSRP DB) Pension Benefits

The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

General Service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

Death Benefits

Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse receives for life 50 percent of the pension that would otherwise have been paid to the deceased member. The surviving spouse or other person may elect to delay payment of the death benefit, but payment must commence no later than December 31 of the calendar year in which the member would have reached 70½ years.

Disability Benefits

A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Benefit Changes after Retirement

Under ORS 238A.210, monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and \$750 plus 0.15 percent on annual benefits above \$60,000.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

15. PENSION PLAN (Continued)

All PERS participating employers are required by law to submit the contributions as adopted by the PERS Board (PERB). PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due.

Employer contribution rates during the period were based on December 31, 2017 actuarial valuation as subsequently modified by the Oregon Supreme Court decision in *Moro vs State of Oregon*. The rates, based on a percentage of payroll, became effective July 1, 2019. For the fiscal year end June 30, 2020, covered payroll totaled \$165,408,408 and required contributions were as follows:

Required Rate of Contributions July 1, 2019:

Tier One/Tier Two PERS plan	27.07%
OPSRP pension plan - general service employees	19.22%
OPSRP pension plan - general service employees	23.85%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At June 30, 2020, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017 and rolled forward to June 30, 2019. The County's proportion of the net pension liability was based on the County's projected long-term contribution effort as compared to the total projected net pension and long-term contribution effort of all employers. At June 30, 2020, the County's combined (Housing Authority included) proportion of PERS net pension liability was 1.70764623%.

Detailed information about the pension plan's fiduciary net position and the Schedules of Employer Allocation and Pension Amounts by Employer is available in separately issued OPERS financial reports and online at <https://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx>.

The County's net pension liability as the Reporting entity was allocated based on payroll allocations.

<u>Clackamas County</u>	<u>Net Pension Liability</u>	<u>Allocation</u>
Governmental activities	\$ 291,106,135	98.6%
Business-type activities	4,275,768	1.4%
Reporting entity total	<u>\$ 295,381,903</u>	<u>100.0%</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

15. PENSION PLAN (Continued)

For the year ended June 30, 2020, the County recognized pension expense of \$36,741,433. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 16,289,441	\$ -
Changes of assumptions	40,071,926	-
Net difference between projected and actual earnings on investments	-	8,373,777
Changes in proportion	8,261,205	10,501,705
Differences between employer contributions and proportionate share of contributions	6,823,163	717,131
Total (prior to post-MD contributions)	<u>71,445,735</u>	<u>19,592,613</u>
Contributions subsequent to the MD	<u>37,966,414</u>	<u>-</u>
Total	<u>\$ 109,412,149</u>	<u>\$ 19,592,613</u>

\$37,966,414 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>Year ended June 30:</u>	
2021	\$	26,530,994
2022		3,248,122
2023		10,408,015
2024		9,822,051
2025		<u>1,843,940</u>
Total	<u>\$</u>	<u>51,853,122</u>

Actuarial methods and assumptions

The employer contribution rates effective July 1, 2019, through June 30, 2021, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 20 years. For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

**CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019**

15. PENSION PLAN (Continued)

Actuarial methods and assumptions (Continued)

The total pension liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	December 31, 2017
Measurement Date	June 30, 2019
Experience Study Report	2016, published July 26, 2017
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Inflation Rate	2.50 percent
Long-Term Expected Rate of Return	7.20 percent
Discount Rate	7.20 percent
Projected Salary Increases	3.50 percent overall payroll growth
Cost of Living Adjustments (COLA)	Blend of 2.00% COLA and grade COLA (1.25%/0.15%) in accordance with <i>Moro</i> decision, blend based on service.
Mortality	<p>Health retirees and beneficiaries: RP-2014 healthy annuitant, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and set-backs as described in the valuation.</p> <p>Active Members: RP-2014 Employees, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and set-backs as described in the valuation.</p> <p>Disabled retirees: RP-2014 Disabled retirees, sex-distinct, generational with Unisex, Social Security Data Scale.</p>

All assumptions, methods and plan provisions used in the calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated March 1, 2019. Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even number years.

Discount Rate

The discount rate used to measure the total pension liability was 7.20 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

15. PENSION PLAN (Continued)

Assumed Asset Allocation

<u>Asset Class/Strategy</u>	<u>Assumed Asset Allocation</u>		
	<u>Low Range</u>	<u>High Range</u>	<u>Target</u>
Debt Securities	15.0%	25.0%	20.0%
Public Equity	32.5%	42.5%	37.5%
Real Estate	9.5%	15.5%	12.5%
Private Equity	14.0%	21.0%	17.5%
Alternative Equity	0.0%	12.5%	12.5%
Opportunity Portfolio	0.0%	3.0%	0.0%
Total			<u>100.0%</u>

Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2017, the PERS Board reviewed long-term assumptions developed by both Milliman’s capital market assumptions team and the Oregon Investment Council’s (OIC) investment advisors. The table below shows Milliman’s assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2019

15. PENSION PLAN (Continued)

Long-Term Expected Rate of Return (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Compounded Annual Return (Geometric)</u>
Core Fixed Income	8.00%	3.49%
Short-Term Bonds	8.00%	3.38%
Bank/Leveraged Loans	3.00%	5.09%
High Yield Bonds	1.00%	6.45%
Large/Mid Cap US Equities	15.75%	6.30%
Small Cap US Equities	1.30%	6.69%
Micro Cap US Equities	1.30%	6.80%
Developed Foreign Equities	13.13%	6.71%
Emerging Foreign Equities	4.12%	7.45%
Non-US Small Cap Equities	1.88%	7.01%
Private Equities	17.50%	7.82%
Real Estate (Property)	10.00%	5.51%
Real Estate (REITS)	2.50%	6.37%
Hedge Fund of Funds - Diversified	2.50%	4.09%
Hedge Fund - Event-Driven	0.63%	5.86%
Timber	1.88%	5.62%
Farmland	1.88%	6.15%
Infrastructure	3.75%	6.60%
Commodities	1.88%	3.84%
	<hr/>	
Total	<u>100.00%</u>	
Assumed Inflation - Mean		2.50%

**CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020**

15. PENSION PLAN (Continued)

Long-Term Expected Rate of Return (Continued)

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate.

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease (6.20%)	Discount Rate (7.20%)	1% Increase (8.20%)
County's proportionate share of the net pension liability (asset)	\$ 473,027,908	\$ 295,381,903	\$ 146,716,669

IAP Plan Description:

OPSRP Individual Account Program (OPSRP IAP)

Pension Benefits

An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

Death Benefits

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Contributions

The County has chosen to pay the employees contributions to the plan. 6 percent of covered payroll is paid for general services employees and 9 percent of covered payroll is paid for firefighters and police officers.

**CLACKAMAS COUNTY, OREGON
 NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
 YEAR ENDED JUNE 30, 2020**

15. PENSION PLAN (Continued)

WICCO Retirement Plan

WICCO makes employer matching contributions under an arrangement described in Section 403(b) of the IRC. WICCO contributes up to 8 percent of the employee’s salary. Expenses under this plan for the year ended June 30, 2020 totaled \$38,353.

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description – Retiree Implicit Medical Benefit Plan

The County is involved with two single-employer defined benefit healthcare plans. One single-employer plan is an implicit rate subsidy for all qualified County employees, and the other single-employer plan is an explicit plan for only certain Sheriff’s Office employees. The Sheriff’s Office plan established a trust, and those plan assets are reported in the implicit rate plan for GASB 75 reporting, and in the explicit rate plan for GASB 74 reporting.

Per Oregon State law, the implicit rate subsidy plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County’s group health insurance plans, which cover both active and retired participants.

Funding Policy

The County has not established a trust fund to supplement the costs for the net OPEB obligation. The County does not pay any portion of the health insurance premium for PERS Tier 1/Tier 2 or OPSRP General Service retirees; however, the retired employee receives an implicit benefit of a lower healthcare premium, which is spread among the cost of active employee premiums. The County’s regular healthcare benefit providers underwrite the retirees’ policies. Retirees may not convert the benefit into an in-lieu payment to secure coverage under independent plans.

Plan Membership

At June 30, 2020 measurement date, the following employees were covered by the benefit terms:

Active employees	1,989
Eligible retirees	<u>184</u>
Total participants	<u><u>2,173</u></u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

OPEB Plan Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The following schedule shows the components of the County’s implicit annual OPEB expense for the year, the amount actually contributed to the plan, and changes in the County’s OPEB liability to the plan:

	Total OPEB Liability
Balance as of June 30, 2019	\$ 39,345,906
Changes for the year:	
Service cost	2,859,665
Interest on Total OPEB Liability	1,296,678
Difference between expected and actual experience	-
Effect of assumptions changes or inputs	2,267,274
Benefit payments	(1,556,298)
Balance as of June 30, 2020	\$ 44,213,225

The County’s total OPEB liability of \$44,213,225 was measured as of June 30, 2020 and was determined by an actuarial valuation as of July 1, 2018.

For the fiscal year ended June 30, 2020, the County recognized OPEB expense from this plan of \$4,450,994. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to this OPEB plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 914,154
Changes of assumptions	3,896,290	153,951
Total	\$ 3,896,290	\$ 1,068,105

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:		
2021	\$	294,651
2022		294,651
2023		294,651
2024		294,651
2025		294,651
Thereafter		1,354,930
Total	\$	2,828,185

**CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020**

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

Actuarial Assumptions and Other Inputs

The total OPEB liability in the July 1, 2018 valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	June 30, 2018
Measurement Date	June 30, 2020
Actuarial Cost Method	Entry Age Normal, level percent of pay
Asset Valuation Method	Market value of assets
Actuarial Assumptions:	
Inflation Rate	2.75 percent
Discount Rate	3.13 percent as of June 30, 2019 2.45 percent as of June 30, 2020
Projected Salary Increases	3.50 percent overall payroll growth
Participants Value	Only current active employees and retired participants and covered dependents are valued. No future entrants are considered in this valuation.
Mortality	Health retirees and beneficiaries: Mortality is projected on a MacLeod Watts Scale 2018 applied generationally from 2014. Healthcare cost trend rate: 5.90 percent per year decreasing to 4.20 percent.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County's Implicit OPEB Plan, as well as what the County's Implicit OPEB Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.45%) or 1-percentage point higher (3.45%) than the current discount rate:

Discount Rate:

	<u>1% Decrease (1.45%)</u>	<u>Current Discount Rate (2.45%)</u>	<u>1% Increase (3.45%)</u>
Net OPEB Liability	\$ 48,521,700	\$ 44,213,225	\$ 40,283,632

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the County's Implicit OPEB Plan, as well as what the County's Implicit OPEB Plan net OPEB liability would be if it were calculated using healthcare cost trend rates that start at 5.9 percent (effective January 2020) and arrive at an ultimate rate of 4.2 percent for years 2094 and later. The impact of a 1% increase or decrease in these assumptions is shown in the chart on the next page.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Healthcare Cost Trend:

	1% Decrease	Current Health Care Trend Rates	1% Increase
Net OPEB Liability	\$ 38,257,818	\$ 44,213,225	\$ 51,533,493

Plan Description – Sheriff’s Office Independent Retiree Medical Trust Explicit Plan

The Sheriff’s Office Independent Retiree Medical Trust Explicit Plan (Sheriff’s Explicit Plan) is a single employer defined benefit plan that is used to provide OPEB for retiring Peace Officer Association and Command Officers (the Sheriff’s OPEB Plan), who retire with a minimum of ten years of service with the County.

Funding Policy

The County established the Trust in fiscal year 2015 to fund the future payments required to provide post-employment benefits other than pension as described in the Plan Description above. The Trust is an independent, irrevocable trust administered by a Board of Trustees, appointed by the Board of the County Commissioners and the Clackamas County Peace Officers Association. Funding and payment of the annual, ongoing retiree medical and dental benefits from the County do apply toward the funding of the Trust to meet ERISA/DOL requirements. These can be obtained by writing: Joseph Reinhart, P.C. 7355 SW Hermoso Way, Portland, OR 97223.

The County funds premium costs by contributing 3.25% after January 1, 2019 for all Sheriff’s office covered employees, whether they are union or non-union.

Plan Membership

At June 30, 2020, the Sheriff’s Explicit Plan membership consisted of the following:

Active employees	455
Eligible retirees	97
Total participants	552

Benefits Provided

The plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County’s group health insurance plans, which cover both active and retired participants.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

OPEB Cost and Net OPEB Liability

The following schedule shows the components of the Sheriff's Explicit Plan annual OPEB expense for the year, the amount actually contributed to the plan, and changes in the Sheriff's OPEB liability to the plan:

	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
Balance as of June 30, 2019	\$ 20,990,000	\$ 4,719,174	\$ 16,270,826
Changes for the year:			
Service cost	1,204,006		1,204,006
Interest on Total OPEB Liability	805,927		805,927
Difference between expected and actual investment income	-	266,553	(266,553)
Employer contributions		1,259,554	(1,259,554)
Administrative changes	-	(63,247)	63,247
Difference between expected and actual experience	-	(137,704)	137,704
Effect of assumptions changes or inputs	208,885	-	208,885
Benefit payments	(941,819)	(941,819)	-
Net changes in fiscal year	<u>1,276,999</u>	<u>383,337</u>	<u>893,662</u>
Balance as of June 30, 2020	<u>\$ 22,266,999</u>	<u>\$ 5,102,511</u>	<u>\$ 17,164,488</u>

Deferred Inflows of Resources related to OPEB

For the fiscal year ended June 30, 2020, the Sheriff's Explicit Plan recognized OPEB expense from this plan of \$1,700,168. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to this OPEB plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 225,311	\$ 1,034
Changes of assumptions	190,100	1,376,544
Net difference between projected and actual earnings on investments	<u>67,215</u>	<u>-</u>
Total	<u>\$ 482,626</u>	<u>\$ 1,377,578</u>

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Future recognition of these deferred resources mentioned above is shown below:

<u>Year ended June 30:</u>	
2021	\$ (106,459)
2022	(106,459)
2023	(90,397)
2024	(86,790)
2025	(114,330)
Thereafter	<u>(390,517)</u>
Total	<u>\$ (894,952)</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the Sheriff's Explicit Plan, as well as what the Sheriff's Explicit Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.11%) or 1-percentage point higher (4.11%) than the current discount rate:

Discount Rate:

	<u>1% Decrease (2.11%)</u>	<u>Current Discount Rate (3.11%)</u>	<u>1% Increase (4.11%)</u>
Net OPEB Liability	\$ 19,048,476	\$ 17,164,488	\$ 15,430,191

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the Sheriff's Explicit Plan, as well as what the Sheriff's Explicit Plan net OPEB liability would be if it were calculated using healthcare cost trend rates that start at 5.9% (effective January 2020) and arrive at an ultimate rate of 4.2% for years 2094 and later.

The impact of a 1% increase or decrease in these assumptions is shown in the chart below.

Healthcare Cost Trend:

	<u>1% Decrease</u>	<u>Current Health Care Trend Rates</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 14,174,801	\$ 17,164,488	\$ 21,072,815

**CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020**

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Actuarial Assumptions for the Sheriff’s Office Independent Retiree Medical Trust Explicit Plan

Valuation Date	June 30, 2018
Measurement Date	June 30, 2020
Experience Study Report	2016, published July 2017
Actuarial Cost Method	Entry Age Normal, level % of pay
Amortization Basis	30 years, open, level dollar payments
Asset Valuation Method	Market value of trust assets
OPEB Funding Level	3.25 percent of covered Sheriff’s office payroll
Actuarial Assumptions:	
Inflation Rate	2.75 percent
Discount Rate	3.71 percent as of June 30, 2019 3.11 percent as of June 30, 2020
Long-Term Expected Rate of Return	5.50 percent
Projected Salary Increases	3.50 percent
Mortality	Health retirees and beneficiaries: RP-2014 healthy annuitant, sex distinct mortality tables blended 50/50 blue collar and white collar, set back one year for males and no set back for females. Mortality is projected on a MacLeod Watts Scale 2018 applied generationally from 2014.
Healthcare cost trend rate:	Medical premium rates and medical/Rx claims costs increase rates were updated to the rates described in the 2016 Oregon PERS Experience Study. Fluctuates between 5.9% and 6.2% per year through 2034 before decreasing gradually to a low of 4.2% in 2094.

MacLeod Watts Scale 2018 is a two-dimensional mortality improvement scale reflecting both age and year of mortality improvement. The underlying base scale is Scale MP-2017 which has two segments: (1) historical improvement rates for the period 1951-2013 and (2) an estimate of future mortality improvement for years 2014-2016 using the Scale MP-2017 methodology but utilizing the assumptions obtained from Scale MP-2015. The MacLeod Watts scale then transitions from the 2016 improvement rate to the Social Security Administration (SSA) Intermediate Scale linearly over the 10-year period 2017-2026. After this transition period, the MacLeod Watts Scale uses the constant mortality improvement rate from the SSA Intermediate Scale from 2026-2040. The SSA’s Intermediate Scale has a final step down in 2041 which is reflected in the MacLeod Watts scale for years 2041 and thereafter. Over the ages 95 to 115, the SSA improvement rate is graded to zero.

We note that the 3.11% discount rate used to value the liability as of the Measurement Date reflects the results of a “crossover test”. In determining this rate, we used the Fidelity Municipal Bond AA 20 Year Maturity Yield index and a 5.5% assumed rate of return for Trust assets.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Retirement Health Insurance Account

Plan Description

As a member of Oregon Public Employees Retirement System (“OPERS”), the County contributes to the Retirement Health Insurance Account (“RHIA”) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other post-employment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. ORS 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA resides with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, Oregon 97281-3700. The report is also available online at: <https://www.oregon.gov/pers/Documents/Financials/CAFR/2019-CAFR.pdf>.

Benefits provided

RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible employees. ORS require that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a PERS-sponsored health plan. A surviving spouse or dependent of a deceased PERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from PERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Contributions

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. Participating employers are contractually required to contribute at a rate assessed bi-annually by the PERS. The County’s contribution rates were 0.50 percent and 0.50 percent of annual covered payroll for PERS Plan members, and 0.43 percent and 0.05 percent for OPSRP Plan members for the biennium’s July 1, 2017 to June 30, 2019 and July 1, 2019 to June 30, 2021 respectively.

The County’s contributions to RHIA for the years ended June 30, 2018, 2019, and 2020 were \$684,826, \$700,730 and \$91,695 respectively, which equaled the required contributions each year.

OPEB Cost, Net OPEB (Asset) and Deferred Outflows/(Inflows)

At June 30, 2020, the County reported an asset of \$2,781,386 for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation date as of December 31, 2017. The County's proportionate share of the RHIA net OPEB asset has been determined based on the County's contributions to the RHIA program (as reported by PERS) during the Measurement Period ending on the corresponding Measurement Date. The County's proportionate share at June 30, 2019 was 1.44205739 percent. Internal service funds and enterprise funds comprise 9.31 percent and 0.14 percent of total personnel services. The County recognized an OPEB income of \$358,244.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

OPEB Cost, Net OPEB Liability/(Asset) and Deferred Outflows/(Inflows)(Continued)

The County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 366,782
Changes of assumptions	-	2,881
Net difference between projected and actual earnings on investments	-	171,679
Changes in proportionate share	4,665	126
Differences between employer contributions and proportionate share of contributions	-	-
Total (prior to post-MD contributions)	<u>4,665</u>	<u>541,468</u>
Contributions subsequent to the MD	<u>91,695</u>	<u>-</u>
Total	<u>\$ 96,360</u>	<u>\$ 541,468</u>

County contributions made subsequent to the measurement date of \$91,695 noted above will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as follows:

<u>Year ended June 30:</u>	
2021	\$ (275,053)
2022	(247,737)
2023	(31,699)
2024	17,686
Total	<u>\$ (536,803)</u>

See the Oregon Public Employees Retirement System Retirement Health Insurance Account Cost-Sharing Multiple-Employer OPEB Plan Schedules of Employer Allocations and OPEB Amounts by Employer As of and for the Year Ended June 30, 2019, which can be obtained online at: <https://www.oregon.gov/pers/EMP/Documents/GASB/2019/PERS%20GASB%2075%20RHIA%20Report%20FY%206.30.19.pdf>, to see the actuarial methods and assumptions used to calculate the amounts reported herein.

Sensitivity of the Net OPEB (Asset) to Changes in the Discount Rate

Discount Rate:

	<u>1% Decrease (6.20%)</u>	<u>Current Discount Rate (7.20%)</u>	<u>1% Increase (8.20%)</u>
Net OPEB (Asset)	\$ (2,156,292)	\$ (2,781,386)	\$ (3,314,011)

**CLACKAMAS COUNTY, OREGON
 NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
 YEAR ENDED JUNE 30, 2020**

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Housing Authority of Clackamas County – Retirement Health Insurance Account

Due to the immaterial nature of GASB Statement No. 75 as it relates to HACC’s exposure under the OPERS RHIA, they have chosen not to disclose RHIA under this GASB Statement in their stand-alone financial statements. Therefore, the Net OPEB (Asset) amount on the Statement of Net Position does not include HACC’s portion, but the County has chosen to include HACC’s portion in the note disclosures.

For fiscal year 2020, participating employers are contractually required to contribute to RHIA at a rate assessed each year by OPERS. HACC’s contributions to RHIA for the year ended June 30, 2020 was \$1,749, which equaled the required contribution.

17. SHERIFF’S OFFICE INDEPENDENT RETIREE MEDICAL TRUST

Plan Administration

The Sheriff’s Office Independent Retiree Medical Trust (the OPEB Trust) administers a single employer defined benefit plan that is used to provide OPEB for retiring Peace Officer Association and Command Officers (the Sheriff’s OPEB Plan), who retire with a minimum of ten years of service with the County. The County funds premium costs by contributing 3.25% for all Sheriff’s office covered employees, whether they are union or non-union. During fiscal year 2020, benefit payments of \$1,259,554 were made to participants. At year-end, net position available for future premium costs in the Trust amounted to \$5,102,511.

The County established the Trust in fiscal year 2015 to fund the future payments required to provide post-employment benefits other than pension as described in the Plan Description above. The Trust is an independent, irrevocable trust administered by a Board of Trustees, appointed by the Board of the County Commissioners and the Clackamas County Peace Officers Association. Funding and payment of the annual, ongoing retiree medical and dental benefits from the County do apply toward the funding of the Trust to meet ERISA/DOL requirements. These can be obtained by writing: Joseph Reinhart, P.C. 7355 SW Hermoso Way, Portland, OR 97223.

Plan Membership

At June 30, 2020, the Sheriff’s OPEB Plan membership consisted of the following:

Active employees	455	
Eligible retirees	97	
Total participants	552	

Benefits Provided

The plan provides the opportunity for postretirement healthcare insurance for eligible retirees and their spouses through the County’s group health insurance plans, which cover both active and retired participants.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

17. SHERIFF’S OFFICE INDEPENDENT RETIREE MEDICAL TRUST (Continued)

Contributions

Article X of the OPEB Trust agreement grants the authority to establish and amend the contribution requirements of the plan members to the Sheriff’s OPEB Plan Board of Trustees (the Trustees). The Trustees establish rates based on an actuarially determined rate. For the year ended June 30, 2020, the Sheriff’s OPEB Plan’s average contribution rate was 2.77 percent of covered payroll. The OPEB Trust pays a subsidy, which can change annually. Retirees are responsible for the payment of annual deductibles, which vary according to the plan selected.

The OPEB Trust funds premium costs by contributing 3.25 percent for all Sheriff’s office covered employees before January 1, 2019 and 3.50 percent thereafter, whether they are union or non-union.

Investments

Plan assets are invested and reinvested as a pooled fund. The Trustees of the investment manager consider the effect of any investment upon the tax-exempt status of the Plan or the income tax consequences to the Sheriff’s OPEB Plan. The Trustees or investment manager is authorized to invest and reinvest the assets in bonds, insurance policies, mortgages, debentures, preferred or common stock, stock options, mutual funds, a common trust fund maintained by a fiduciary which is a bank or insurance company, or other real or personal property, or deposit the assets in an interest bearing account in a financial institution supervised by the United States or a state if the financial institution is a fiduciary of the Sheriff’s OPEB Plan. The following was the Trustees’ adopted asset allocation policy as of June 30, 2020:

<u>Asset Class</u>	<u>Target Allocation</u>
Fixed Income Securities	35%
U.S. Large Cap Stocks	30%
Foreign Stocks	18%
U.S. Mid Cap Stocks	8%
Cash Equivalents	5%
U.S. Small Cap Stocks	4%
Total	100%

Rate of Return

For the year ended June 30, 2020, the annual money-weighted rate of return on investments, net of investment expense, was 5.5%. The rate of return expresses investment performance, net of investment expense, adjusted for the changing amount.

Net OPEB Liability of the Sheriff’s OPEB Plan

The components of the net OPEB liability of the Sheriff’s OPEB Plan at June 30, 2020, were as follows:

Total Sheriff’s OPEB Liability	\$ 22,266,999
Plan Fiduciary Net Position	5,102,511
Sheriff’s OPEB Plan Net OPEB Liability	\$ 17,164,488
Sheriff’s OPEB Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	22.92%

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

17. SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST (Continued)

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2020, using the actuarial assumptions as described above.

Total OPEB for all 3 county plans is as follows:

	<u>Retiree Implicit Medical Benefit Plan</u>	<u>Sheriff's Office Independent Retiree Medical Trust Explicit Plan</u>	<u>Retirement Health Insurance Account (RHIA) (2)</u>	<u>Total OPEB on Financials</u>	
Net OPEB Asset	\$ -	\$ -	\$ 2,781,386	\$ 2,781,386	(3)
Deferred Outflows of Resources					
Change in Assumptions	3,896,290	190,100	-	4,086,390	(3)
Difference in Expected and Actual Experience	-	225,311	-	225,311	(3)
Difference in Earnings	-	67,215	-	67,215	(3)
Change in Proportionate Share	-	-	4,665	4,665	(3)
Contributions After MD	-	-	91,695	91,695	(3)
Total OPEB Liability	44,213,225	17,164,488	-	61,377,713	
Deferred Inflows of Resources					
Difference in Expected and Actual Experience	914,154	1,034	366,782	1,281,970	(3)
Difference in Earnings	-	-	171,679	171,679	(3)
Change in Assumptions	153,951	1,376,544	2,881	1,533,376	(3)
Change in Proportionate Share	-	-	126	126	(3)
OPEB Expense/(Income)*	4,450,994	1,700,168	(358,244)	5,792,918	

(1) Included in program expenses on Statement of Activities

(2) See note on Housing Authority of Clackamas County - Retirement Health Insurance Account

(3) Does not agree to Statement of Net Position due to a component unit not reporting their immaterial amount of RHIA on their stand alone financial statement. Therefore the County has included those amounts in the note disclosure only.

18. COMMITMENTS AND CONTINGENCIES

The County has commitments under contractual agreements for various construction contracts amounting to approximately \$31,169,981. The County intends to fund these agreements with anticipated resources, such as road funds and capital construction grants.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal and State of Oregon governments. Any disallowed claims, including amounts already collected, could become a liability of the General Fund or other funds. Management believes amounts disallowed, if any, would not be material to the County.

The County is a defendant in various lawsuits. The likely outcome of these lawsuits is not determinable at this time; however, County management intends to defend these lawsuits vigorously and believes the likely outcome will not have a material adverse effect on the County's basic financial statements.

Water Environmental Services ("WES") entered into agreements with the cities of Oregon City, West Linn and Gladstone ("the Cities"). Pertinent terms of these agreements are as follows:

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

18. COMMITMENTS AND CONTINGENCIES (Continued)

- The Cities will process and review all permit applications for hookup and inspection; operate and maintain local collection facilities; bill and collect sewer user charges and connection charges.
- The Cities will collect and remit a contractual percentage of connection charges to WES.
- The Cities will bill and collect sewer user charges bimonthly according to the rate schedule provided by WES.
- Should WES fail to perform services outlined in these agreements, the Cities can terminate the agreement upon 30 days written notice.

WES has agreements with the cities of Milwaukie and Johnson City to provide wholesale sanitary sewer service according to a 25-year wholesale service agreement codified in FY 2012-13.

In accordance with the terms of these agreements, the following fees and charges were earned by WES:

	2020
Sewerage user fees	\$ 14,346,181
Connection charges	1,877,704
Pump station maintenance charges	6,427
Total	\$ 16,230,312

WES is committed under contractual agreements for various multi-year contracts related to capital acquisition and service agreements. The total contract costs are approximately \$89.3 million. As of June 30, 2020, approximately \$24.8 million of these contracts remain outstanding.

The Clackamas County Development Agency has commitments under various construction contracts for approximately \$17,369,606 at June 30, 2020.

WICCO reimbursement claims under federal and state program grants are subject to audit and adjustment by grantor agencies. Any disallowed claims may become a liability of the organization.

The Authority has no construction and legal commitments under contracts at June 30, 2020. The Authority has a commitment to cover up to \$922,000 of operating deficits for Easton Ridge LLC for at least the next three years.

Disposition funds restricted by HUD are as follows:

	Disposition Proceeds
Balance as of July 1, 2019	\$ 628,894
Interest received	156
Balance as of June 30, 2020	\$ 629,050

The District has commitments under various contracts for approximately \$851,206 at June 30, 2020.

The operation of the Clackamas County Sandy Transfer Station, a solid waste transfer station and recycling center, is contracted out to Waste Management through a franchise agreement through January 31, 2027. The previous contract ended in January 2017. Waste Management provides all aspects of operations, including the transport and processing of materials. The contract specifies the payment of franchise fees to the County, as determined by the Board of County Commissioners.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

19. RELATED PARTY TRANSACTIONS

WICCO has entered into grant and office space rental agreements with organizations whose management includes members of the WICCO Board of Directors. Payables to these organizations totaled \$94,276 at June 30, 2020. Expenses of \$1,548,609 were incurred under grant and rental agreements with these organizations during the year ended June 30, 2020.

20. POLLUTION REMEDIATION

An agreement with the Oregon Department of Environmental Quality (DEQ) entered into on June 2, 2000 requires WES to perform certain, specific pollution remediation measures on property owned by WES adjacent to the Tri-City Water Resource Recovery Facility (TCWRRF) which had been used for municipal refuse. The agreement does not have a specific date by which these remediation efforts must be completed. Rather, these measures are to be taken at a time in the future if WES decides to expand the TCWRRF property to provide additional treatment capacity.

On July 19, 2012 the DEQ issued a Consent Order to Clackamas County Service District No. 1 and Tri-City Service District approving a Prospective Purchaser Agreement. The purpose of the agreement was to: (a) protect the public health, safety, and welfare and the environment through the design and implementation of remedial measures on the Blue Heron site; (b) to facilitate productive reuse of the property; and (c) to provide the two districts with protection from potential liabilities in accordance with applicable law. The Remedial Investigation Report and Human Health and Ecological Risk Assessments commissioned by the WES on behalf of the two districts were accepted by DEQ on June 18, 2014. In July 2016, the two districts continued an alternatives evaluation. The agreement was transferred to WES as part of the consolidation completed June 30, 2018. WES is undertaking a planning effort, referenced publicly as the Willamette Facilities Master Plan, to determine amongst other things whether the site will remain unused or remediation efforts will commence. WES has determined that no obligating events have occurred as of June 30, 2020 therefore no liability has been recorded.

The County contracts out the operations of the Clackamas County Sandy Transfer Station to Waste Management through a Franchise Agreement. The County has owned the site, which is subject to various environmental regulations and permits, since 1952. The site consists of a fully operational transfer station serving residents with primarily garbage and recycling – the facility does not accept hazardous waste. The site formerly served as an open dump site which was closed in 1971. The facility is permitted with DEQ for NPDES 1200-Z Industrial Storm-water Discharge Permit and has storm-water plan on file.

On January 25, 2018, the DEQ issued a warning letter, after conducting a permit compliance site inspection, stating that the facility was found to be in violation of Oregon environmental law (ORS 468B.025(2)). This was determined to be a Class 2 violation and requiring corrective action.

On April 23, 2019, the DEQ issued a warning letter, after conducting a limited scope inspection, stating that the facility was in violation of Oregon environmental law (ORS 468B.025(1)). This was determined to be a Class 2 violation, requiring corrective action.

These violations are obligating events under GASB 49. As measurement was not estimated in June 30, 2018 or 2019 financials, there is no liability to relieve. Pollution remediation activities, such as storm-water improvements, were concluded in early summer of 2019. On January 6, 2020, the DEQ issued a response indicating that the appropriate corrective actions has been taken and the warning letters are now closed. As of June 30, 2020, there are no pollution remediation obligating events or liabilities.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

20. TAX ABATEMENTS

As of June 30, 2020, Clackamas County provides tax abatements through two programs authorized by Oregon Revised Statutes:

Enterprise Zone	ORS 285C.075
Not-for Profit Low Income Rental Housing	ORS 307.540 - 307.548

Enterprise Zone:

The Oregon Enterprise-Zone program (E-Zone) is a State of Oregon economic development program established under ORS section 285C.175, that allows for property tax exemptions for up to five years. In exchange for receiving property tax exemption, participating firms are required to meet the program requirements set by state statute and the local sponsor. The County is the local sponsor for the E-Zone program.

The E-Zone program allows industrial firms that will be making a substantial new capital investment a waiver of 100% of the amount of real property taxes attributable to the new investment for a 5-year period after completion. Land or existing machinery or equipment is not tax exempt; therefore, there is no loss of current property tax levies to local taxing jurisdiction.

Not-for-Profit Low Income Rental Housing:

In 1985, Oregon legislature authorized a property tax exemption for low-income housing held by charitable, nonprofit organizations (Not-for-Profit Low Income Rental Housing (NPLTE)). Recently the legislature has renewed and extended this program to 2027. The tax exemption is intended to benefit low-income renters by alleviating property tax burden on those agencies that provide this housing opportunity. The qualifying property must be located within the exempt area.

Charitable, nonprofit organizations that provide housing to low-income persons are eligible. Organizations must be certified by the Internal Revenue Service as 501(c)(3) or (4) (ORS307.180). Organizations must own or have a leasehold interest in the property or participate in a partnership as long as the non-profit organization is responsible for the day-to-day management of the property. Applicants who are leaseholders must have a signed leasehold agreement by the application deadline. Housing units which are unoccupied at the time of application may be included in the total eligible units if the application meets the following conditions:

- (1) The units will be available exclusively to eligible, very low-income persons;
- (2) The units are intended to be occupied within the year;
- (3) The application must be filled out giving information to the best of your ability regarding how the applicant plans to provide housing to eligible tenants; and
- (4) Vacant land must be held for future development of affordable housing for the very low-income and must include a development plan in the application.

Vacant land intended to be developed as low-income housing is also eligible for the exemption.

For fiscal year 2020, the County's property tax revenues were reduced by an estimated \$300,906 as a result of two programs.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

20. TAX ABATEMENTS (Continued)

<u>Tax Abatement Program</u>	<u>Amount of Taxes Abated during Fiscal Year 2020</u>
E-Zone	\$ 232,650
NPTLE	68,256
	\$ 300,906

For the fiscal year 2020, the County’s property tax revenues were not impacted by tax abatement programs administered by other governments.

21. SPECIAL ITEM

In December 2019, the Clackamas County Board of Commissioners, acting as the Board of Directors for the North Clackamas Parks and Recreation District (NCPRD), and the Happy Valley City Council approved a settlement agreement that resolved a two-year legal dispute over parks and recreation services. Specifically, the agreement included:

- Clackamas County and Happy Valley jointly developed and supported legislation in the 2020 legislative session that withdrew Happy Valley from the District and allowed the City to become its own parks and recreation provider.
- Payment of \$14.3 million to the City of Happy Valley. The funds for this payment came from development fees generated in Happy Valley as well as a portion of the Hood View Park sale proceeds. This payment was completed April 2020.
- Transfer of the following parks to the City of Happy Valley as of June 30, 2020, relieving NCPRD of ongoing maintenance and management costs:
 - Southern Lites
 - Village Green
 - Ashley Meadows
 - District-owned properties adjacent to Mt. Talbert
 - Hidden Falls Nature Park
 - Scott Creek Trail
- Agreement from the City not to withdraw properties currently inside NCPRD boundaries if or when they annex to Happy Valley.

As of June 30, 2020, the City of Happy Valley has withdrawn from NCPRD and will become its own parks and recreation provider.

22. SUBSEQUENT EVENTS

During March 2020, a global pandemic was declared by the World Health Organization related to the rapidly growing outbreak of a novel strain of coronavirus (COVID-19). The pandemic has significantly impacted the economic conditions in the U.S., accelerating during the first half of March, as federal, state and local governments react to the public health crisis, creating significant uncertainties in the U.S. economy. The situation is rapidly changing and additional impacts may arise that we are not aware of currently. While the disruption is currently expected to be temporary, there is uncertainty around the duration. The ultimate impact of the pandemic on the results of operations, financial position, liquidity or capital resources cannot be reasonably estimated at this time.

CLACKAMAS COUNTY, OREGON
NOTES TO BASIC FINANCIAL STATEMENTS (Continued)
YEAR ENDED JUNE 30, 2020

22. SUBSEQUENT EVENTS (Continued)

In response to the COVID-19 pandemic, the County received an initial allocation of \$17.7 million from the March 27, 2020 CARES Act. To date, the County has drawn down \$14.3 million of these funds. With the passage of the new COVID relief bill on March 10, 2021, the County has been allocated an additional \$81.1 million dollars of relief funding.

On August 20, 2020, the County issued full faith and credit and refunding obligations of \$46,690,000 with a true interest cost of 0.95% (titled Omnibus 2020). The County received bond premiums of \$8,862,874 million on the sale. Proceeds will be used for a new transportation and maintenance facility, financial and other software systems, courthouse projects, as well as payoff the Series 2012 bonds and refunding of the Series 2009.

On September 8, 2020, the County made a disaster declaration in response to the devastating impacts of the Riverside, Beachie Creek, and North Cascade (Unger, Dowty, Wilhoit, and Grave Creek) Wildfires. The combined Wildfires burned approximately 190,000 acres in Clackamas County, damaging 110 structures and destroying 62 and forced evacuation orders in at least 2 cities and prompted evacuation warnings in several more. The County has entered into FEMA agreement DR-4562-OR, through the State of Oregon's Military Department of Emergency Management, totaling \$6.9 million.

On September 18, 2020, WES sold 34 of the 39 acres of the Blue Heron property to a private developer. The portion of land sold included the lagoons, regarding which there was a contingent remedial obligation. WES no longer has any pollution remediation obligation with respect to the property, which was assigned and assumed by the purchaser.

During the period of February 11-15th, 2021, the County experienced a winter storm resulting in the worst ice accumulations the region had seen in 40 years. With ice accumulations as thick as 2 inches in certain areas, the damage to infrastructure was catastrophic for electricity, internet, phone, and cell service providers. In addition, the County experienced severe tree damage, resulting in significant debris, damaged homes, and impassable roads. The County is proactively seeking FEMA assistance through the State of Oregon at the time for the County's recovery efforts. The initial countywide estimate for all jurisdictions within Clackamas County is approximately \$14 million, and the County's share is \$4.7 million.

On February 24, 2021, Water Environment Services (WES) issued sewer revenue obligations series 2021 in the amount of \$40,000,000 with a true interest cost of 0.84%. Proceeds from the obligations, including a premium of \$8,801,286, will be used to finance capital improvement projects, pay some of the costs of issuance, and fund a debt service reserve for the obligations.

On March 1, 2021, the County opted to provide an early payoff of the note payable to Water Environment Services (component unit) for their interest in the Sunnybrook Building. The payment totaled \$208,220 and the note was paid in full.

REQUIRED SUPPLEMENTARY INFORMATION

**CLACKAMAS COUNTY, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Current	\$ 131,419,195	\$ 131,419,195	\$ 130,928,777	\$ (490,418)
Delinquent	2,599,094	2,599,094	2,153,688	(445,406)
Total property taxes	134,018,289	134,018,289	133,082,465	(935,824)
Intergovernmental:				
Federal	640,000	640,000	1,570,110	930,110
State	6,294,179	6,294,179	6,554,671	260,492
Local	311,879	311,879	347,442	35,563
Total intergovernmental	7,246,058	7,246,058	8,472,223	1,226,165
Charges for services:				
Internal county services	13,649,101	13,679,593	13,464,314	(215,279)
Charges to others	3,115,400	3,059,909	4,184,297	1,124,388
Total charges for services	16,764,501	16,739,502	17,648,611	909,109
Licenses and permits:				
Licenses and permits	1,991,968	1,963,468	1,987,378	23,910
Total licenses and permits	1,991,968	1,963,468	1,987,378	23,910
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	-	-	62	62
Total fines, forfeitures, and penalties	-	-	62	62
Miscellaneous:				
Reimbursements	23,045,485	23,045,485	20,836,261	(2,209,224)
Interest	257,300	257,300	953,864	696,564
Asset and property proceeds	5,000	5,000	13,345	8,345
Other	973,772	1,017,417	1,259,520	242,103
Total miscellaneous	24,281,557	24,325,202	23,062,990	(1,262,212)
TOTAL REVENUES	184,302,373	184,292,519	184,253,729	(38,790)

EXPENDITURES:

Current - organizational unit:

General government:

County Administration	2,567,324	2,567,324	2,185,500	381,824
County Assessor	8,952,543	8,952,543	8,295,632	656,911
Board of County Commissioners	1,950,052	1,950,052	1,932,018	18,034
County Clerk	3,100,581	3,423,803	2,635,052	788,751
County Counsel	2,941,273	2,941,273	2,863,497	77,776
Department of Human Resources	5,039,793	5,054,793	4,274,987	779,806
Department of Finance	7,290,234	8,490,234	7,121,161	1,369,073

**CLACKAMAS COUNTY, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
EXPENDITURES (continued):				
General government (continued):				
Public and Government Affairs	5,415,113	5,649,234	5,262,786	386,448
Transportation and Development	1,244,775	1,208,272	1,191,431	16,841
County Treasurer	1,109,763	1,109,763	1,032,226	77,537
Current - not allocated by organizational unit:				
Personnel services	21,895,274	21,895,274	19,601,317	2,293,957
Materials & services	10,276,032	9,278,810	8,062,586	1,216,224
Debt service	244,303	244,303	244,303	-
Special payments	15,305,220	23,397,295	18,104,459	5,292,836
Contingency	20,266,407	26,278,727	-	26,278,727
Total general government	<u>107,598,687</u>	<u>122,441,700</u>	<u>82,806,955</u>	<u>39,634,745</u>
TOTAL EXPENDITURES	<u>107,598,687</u>	<u>122,441,700</u>	<u>82,806,955</u>	<u>39,634,745</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>76,703,686</u>	<u>61,850,819</u>	<u>101,446,774</u>	<u>39,595,955</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	3,457,044	8,014,199	7,983,541	(30,658)
Transfers out	<u>(118,162,863)</u>	<u>(119,252,662)</u>	<u>(117,250,344)</u>	<u>2,002,318</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(114,705,819)</u>	<u>(111,238,463)</u>	<u>(109,266,803)</u>	<u>1,971,660</u>
NET CHANGE IN FUND BALANCE	(38,002,133)	(49,387,644)	(7,820,029)	41,567,615
FUND BALANCE, JUNE 30, 2019	<u>55,125,281</u>	<u>66,432,492</u>	<u>66,422,926</u>	<u>(9,566)</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ 17,123,148</u>	<u>\$ 17,044,848</u>	58,602,897	<u>\$ 41,558,049</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			651,895	
Certain governmental funds report a substantial portion of unrestricted inflows, and are reported in the General Fund on a GAAP basis:				
Dog Services Fund			1,281,830	
Health, Housing & Human Services Fund			1,013,134	
Parks Fund			485,095	
Planning Fund			1,743,033	
Resolution Services Fund			65,251	
Code Enforcement & Sustainability Fund			2,994,906	
LID Construction Fund			<u>27,938</u>	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2020			<u>\$ 66,865,979</u>	

**CLACKAMAS COUNTY, OREGON
ROAD FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 1,824,608	\$ 1,824,608	\$ 2,883,396	\$ 1,058,788
State	37,154,043	37,154,043	34,590,276	(2,563,767)
Local	1,028,001	1,028,001	869,564	(158,437)
Total intergovernmental	<u>40,006,652</u>	<u>40,006,652</u>	<u>38,343,236</u>	<u>(1,663,416)</u>
Charges for services:				
Charges for services	5,574,206	5,574,206	2,979,841	(2,594,365)
Public ways and facilities	801,500	801,500	1,234,024	432,524
Internal county services	2,314,358	2,314,358	2,967,645	653,287
Rentals	5,280	5,280	5,280	-
Total charges for services	<u>8,695,344</u>	<u>8,695,344</u>	<u>7,186,790</u>	<u>(1,508,554)</u>
Licenses and permits:				
Licenses and permits	242,000	242,000	126,941	(115,059)
Total licenses and permits	<u>242,000</u>	<u>242,000</u>	<u>126,941</u>	<u>(115,059)</u>
Miscellaneous:				
Reimbursements	95,000	95,000	124,183	29,183
Interest	240,000	240,000	354,726	114,726
Contributions	10,000	10,000	9,750	(250)
Asset and property proceeds	3,800,000	50,000	56,477	6,477
Other	80,000	80,000	59,220	(20,780)
Total miscellaneous	<u>4,225,000</u>	<u>475,000</u>	<u>604,356</u>	<u>129,356</u>
TOTAL REVENUES	<u>53,168,996</u>	<u>49,418,996</u>	<u>46,261,323</u>	<u>(3,157,673)</u>
EXPENDITURES:				
Current - organizational unit:				
Public ways and facilities:				
Contingency	66,812,018	68,119,767	43,047,053	25,072,714
Special payments	6,510,782	4,191,749	-	4,191,749
Special payments	2,496,182	2,866,182	1,492,061	1,374,121
TOTAL EXPENDITURES	<u>75,818,982</u>	<u>75,177,698</u>	<u>44,539,114</u>	<u>30,638,584</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(22,649,986)</u>	<u>(25,758,702)</u>	<u>1,722,209</u>	<u>27,480,911</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	356,747	431,747	354,986	(76,761)
Transfers out	-	(194,491)	(75,000)	119,491
TOTAL OTHER FINANCING SOURCES (USES)	<u>356,747</u>	<u>237,256</u>	<u>279,986</u>	<u>42,730</u>
NET CHANGE IN FUND BALANCE	<u>(22,293,239)</u>	<u>(25,521,446)</u>	<u>2,002,195</u>	<u>27,523,641</u>
FUND BALANCE, JUNE 30, 2019	<u>24,361,371</u>	<u>30,565,622</u>	<u>30,565,609</u>	<u>(13)</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ 2,068,132</u>	<u>\$ 5,044,176</u>	<u>32,567,804</u>	<u>\$ 27,523,628</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property held for sale			769,476	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2020			<u>\$ 33,337,280</u>	

**CLACKAMAS COUNTY, OREGON
SHERIFF FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Current	\$ 12,262,326	\$ 12,262,326	\$ 12,467,886	\$ 205,560
Delinquent	182,310	182,310	202,628	20,318
Total property taxes	<u>12,444,636</u>	<u>12,444,636</u>	<u>12,670,514</u>	<u>225,878</u>
Intergovernmental:				
Federal	835,097	835,097	1,344,900	509,803
State	280,000	280,000	391,481	111,481
Local	9,278,309	9,137,101	10,501,542	1,364,441
Total intergovernmental	<u>10,393,406</u>	<u>10,252,198</u>	<u>12,237,923</u>	<u>1,985,725</u>
Charges for services:				
Charges for services	1,914,750	1,914,750	1,048,773	(865,977)
Internal county services	373,100	373,100	424,902	51,802
Total charges for services	<u>2,287,850</u>	<u>2,287,850</u>	<u>1,473,675</u>	<u>(814,175)</u>
Licenses and permits:				
Licenses and permits	603,500	603,500	496,289	(107,211)
Total licenses and permits	<u>603,500</u>	<u>603,500</u>	<u>496,289</u>	<u>(107,211)</u>
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	201,000	220,677	247,873	27,196
Total fines, forfeitures, and penalties	<u>201,000</u>	<u>220,677</u>	<u>247,873</u>	<u>27,196</u>
Miscellaneous:				
Reimbursements	6,318,017	6,318,017	6,612,310	294,293
Interest	12,500	12,500	-	(12,500)
Contributions	13,000	13,000	58,156	45,156
Asset and property proceeds	25,000	25,000	5,220	(19,780)
Other	145,750	145,750	29,922	(115,828)
Total miscellaneous	<u>6,514,267</u>	<u>6,514,267</u>	<u>6,705,608</u>	<u>191,341</u>
TOTAL REVENUES	<u>32,444,659</u>	<u>32,323,128</u>	<u>33,831,882</u>	<u>1,508,754</u>
EXPENDITURES:				
Current - organizational unit:				
Public safety and protection	99,299,321	99,401,509	97,414,240	1,987,269
Special payments	45,000	45,000	37,701	7,299
TOTAL EXPENDITURES	<u>99,344,321</u>	<u>99,446,509</u>	<u>97,451,941</u>	<u>1,994,568</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(66,899,662)</u>	<u>(67,123,381)</u>	<u>(63,620,059)</u>	<u>3,503,322</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	66,058,400	66,058,400	65,253,211	(805,189)
Transfers out	(452,889)	(430,390)	(430,390)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>65,605,511</u>	<u>65,628,010</u>	<u>64,822,821</u>	<u>(805,189)</u>
NET CHANGE IN FUND BALANCE	(1,294,151)	(1,495,371)	1,202,762	2,698,133
FUND BALANCE, JUNE 30, 2019	1,294,151	1,495,371	1,495,367	(4)
FUND BALANCE, JUNE 30, 2020	<u>\$ -</u>	<u>\$ -</u>	2,698,129	<u>\$ 2,698,129</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			61,708	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2020			<u>\$ 2,759,837</u>	

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
FOR THE LAST TEN FISCAL YEARS¹**

Measurement Date June 30,	(a) County's proportion of the net pension liability (asset)	(b) County's proportionate share of the net pension liability (asset)	(c) County's covered payroll	(b/c) County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2019	1.71%	\$ 295,381,903	\$ 162,569,530	181.70%	80.20%
2018	1.62%	245,891,255	154,515,950	159.14%	82.10%
2017	1.71%	230,359,463	151,150,491	152.40%	83.10%
2016	1.77%	265,715,283	139,552,146	190.41%	80.53%
2015	1.94%	111,252,106	132,172,066	84.17%	91.90%
2014	1.90%	(43,087,581)	130,759,256	-32.95%	103.60%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at December 31 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Changes in Benefit Terms:

The 2013 Oregon Legislature made a series of changes to PERS that lowered projected future benefit payments from the System. These changes included reductions to future Cost of Living Adjustments (COLA) made through Senate Bills 822 and 861. Senate Bill 822 also required the contribution rates scheduled to be in effect from July 2013 to June 2015 to be reduced. The Oregon Supreme Court decision in *Moro v. State of Oregon*, issued on April 30, 2015, reversed a significant portion of the reductions the 2013 Oregon Legislature made to future System Cost of Living Adjustments (COLA) through Senate Bills 822 and 861. This reversal increased the total pension liability as of June 30, 2015 compared to June 30, 2014 total pension liability.

A legislative change that occurred after the December 31, 2017 valuation date affected the plan provisions reflected for financial reporting purposes. Senate Bill 1049, signed into law in June 2019, introduced a limit on the amount of annual salary included for the calculation of benefits. Beginning in 2020, annual salary in excess of \$195,000 (as indexed in future years) will be excluded when determining member benefits. As a result, future Tier 1/Tier 2 and OPSRP benefits for certain active members are now projected to be lower than prior to the legislation. Senate Bill 1049 was reflected in the June 30, 2019 Total Pension Liability as a reduction in liability.

Changes of Assumptions:

The PERS Board adopted assumption changes that were used to measure the June 30, 2016 total pension liability and June 30, 2018 total pension liability. For June 30, 2016, the changes included the lowering of the long-term expected rate of return to 7.50 percent and lowering of the assumed inflation to 2.50 percent. For June 30, 2018, the long-term expected rate of return was lowered to 7.20 percent. In addition, the healthy mortality assumption was changed to reflect an updated mortality improvement scale for all groups, and assumptions were updated for merit increases, unused sick leave, and vacation pay were updated.

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
FOR THE LAST TEN FISCAL YEARS¹**

Year Ended June 30,	(a) Statutorily required contribution	(b) Contributions in relation to the statutorily required contribution	(a-b) Contribution deficiency (excess)	(c) County's covered payroll	(b/c) Contributions as a percent of covered payroll
2020	\$ 37,965,544	\$ 37,965,544	\$ -	\$ 165,408,408	22.95%
2019	28,482,506	28,482,506	-	162,569,530	17.52%
2018	27,747,895	27,747,895	-	154,515,950	17.96%
2017	22,377,528	22,377,528	-	151,150,491	14.80%
2016	22,417,460	22,417,460	-	139,552,146	16.06%
2015	17,744,752	17,744,752	-	132,172,066	13.43%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at December 31 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Actuarial Assumptions and Methods Used to Set the Actuarially Determined Contributions:

Actuarial valuation:	December 31, 2017	December 31, 2015
Effective:	July 2019 - June 2021	July 2017 - June 2019
Actuarial cost method:	Entry Age Normal	Entry Age Normal
Amortization method:	Level percentage of payroll	Level percentage of payroll
Asset valuation method:	Market value	Market value
Remaining amortization periods:	20 years	20 years
Actuarial assumptions		
Inflation rate	2.50 percent	2.50 percent
Projected salary increases	3.50 percent	3.50 percent
Investment rate of return	7.20 percent	7.50 percent

Actuarial valuation:	December 31, 2013	December 31, 2011
Effective:	July 2015 - June 2017	July 2013 - June 2015
Actuarial cost method:	Entry Age Normal	Projected Unit Credit
Amortization method:	Level percentage of payroll	Level percentage of payroll
Asset valuation method:	Market value	Market value
Remaining amortization periods:	20 years	N/A
Actuarial assumptions		
Inflation rate	2.75 percent	2.75 percent
Projected salary increases	3.75 percent	3.75 percent
Investment rate of return	7.75 percent	8.00 percent

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY
AND RELATED RATIO'S - RETIREE IMPLICIT MEDICAL BENEFIT PLAN
FOR THE LAST TEN FISCAL YEARS¹**

	2020	2019	2018	2017
Total OPEB Liability				
Service Interest	\$ 2,859,665	\$ 2,349,187	\$ 2,312,793	\$ -
Interest	1,296,678	1,359,604	1,264,938	-
Differences between economic/demographic gains or losses	-	(1,116,816)	-	-
Changes of assumptions	2,267,274	2,254,769	(20,254)	-
Benefit payment	(1,556,298)	(1,419,537)	(1,521,458)	-
Net change in total OPEB liability	4,867,319	3,427,207	2,036,019	-
Total OPEB liability - beginning	39,345,906	35,918,699	33,882,680	-
Total OPEB liability - ending	<u>\$ 44,213,225</u>	<u>\$ 39,345,906</u>	<u>\$ 35,918,699</u>	<u>\$ 33,882,680</u>
Covered-employee payroll	\$ 165,408,408	\$ 162,569,530	\$ 151,150,491	\$ 139,552,146
Total OPEB liability as a percentage of covered-employee payroll	26.73%	24.20%	23.76%	24.28%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at July 1 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
RETIREE IMPLICIT MEDICAL BENEFIT PLAN
FOR THE LAST TEN FISCAL YEARS¹**

Year Ended June 30,	(a) Actuarially determined contribution	(b) Contributions in relation to the actuarially required contribution	(a-b) Contribution deficiency (excess)	(c) Covered payroll	(b/c) Contributions as a percent of covered payroll
2020	\$ 1,556,298	\$ 1,556,298	\$ -	\$ 165,408,408	0.94%
2019	1,419,537	1,419,537	-	162,569,530	0.87%
2018	1,326,999	1,326,999	-	151,150,491	0.88%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at July 1 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Actuarial Assumptions and Methods Used to Set the Actuarially Determined Contributions:

Actuarial valuation:	June 30, 2018	June 30, 2016
Effective:	June 30, 2020	June 30, 2018
Actuarial cost method:	Entry Age Normal	Entry Age Normal
Amortization method:	Straight Line	Straight Line
Amortization period:	5 years	5 years
Asset valuation method:	Market value	Market value
Actuarial assumptions		
Inflation rate	2.75 percent	2.75 percent
Projected salary increases	3.50 percent	3.75 percent

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF OPEB PROPORTIONATE SHARE - RHIA
FOR THE LAST TEN FISCAL YEARS¹**

Measurement Date June 30,	(a) County's proportion of the net OPEB liability (asset)	(b) County's proportionate share of the net OPEB liability (asset)	(c) Covered payroll	(b/c) County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total OPEB liability
2019	1.43937173%	\$ (2,781,386)	\$ 162,569,530	-1.71%	144.40%
2018	1.41733723%	(1,609,727)	151,150,491	-1.06%	124.00%
2017	1.46954187%	(613,299)	139,552,146	-0.44%	108.90%
2016	1.65417835%	395,679	132,172,066	0.30%	108.90%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at December 31 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Changes of Assumptions:

The PERS Board adopted assumption changes that were used to measure the June 30, 2018 total OPEB liability. The changes include lowering of the long-term expected rate of return to 7.20 percent. In addition, healthy retiree participation and healthy mortality assumptions were changes to reflect an updated trends and mortality improvement scale for all groups.

**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF OPEB CONTRIBUTIONS - RHIA
FOR THE LAST TEN FISCAL YEARS¹**

Year Ended June 30,	(a) Contractually determined contribution	(b) Contributions in relation to the actuarially required contribution	(a-b) Contribution deficiency (excess)	(c) Covered payroll	(b/c) Contributions as a percent of covered payroll
2020	\$ 89,946	\$ 89,946	\$ -	\$ 165,408,408	0.05%
2019	700,730	700,730	-	162,569,530	0.43%
2018	696,796	696,796	-	151,150,491	0.46%
2017	709,910	709,910	-	139,552,146	0.51%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at December 31 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Actuarial Assumptions and Methods Used to Set the Actuarially Determined Contributions:

Actuarial valuation:	December 31, 2017	December 31, 2015
Effective:	July 2019 - June 2021	July 2017 - June 2019
Actuarial cost method:	Entry Age Normal	Entry Age Normal
Amortization method:	Level percentage of payroll, closed	Level percentage of payroll, closed
Amortization period:	10 years	10 years
Asset valuation method:	Market value	Market value
Remaining amortization periods:	20 years	20 years
Actuarial assumptions		
Inflation rate	2.50 percent	2.50 percent
Projected salary increases	3.50 percent	3.50 percent
Investment rate of return	7.20 percent	7.50 percent
Healthcare cost trend rates	None. Statute stipulates \$60 monthly payment for healthcare insurance	None. Statute stipulates \$60 monthly payment for healthcare insurance
Actuarial valuation:	December 31, 2013	December 31, 2011
Effective:	July 2015 - June 2017	July 2013 - June 2015
Actuarial cost method:	Entry Age Normal	Projected Unit Credit
Amortization method:	Level percentage of payroll, closed	Level percentage of payroll, closed
Amortization period:	10 years	10 years
Asset valuation method:	Market value	Market value
Remaining amortization periods:	20 years	N/A
Actuarial assumptions		
Inflation rate	2.75 percent	2.75 percent
Projected salary increases	3.75 percent	3.75 percent
Investment rate of return	7.75 percent	8.00 percent
Healthcare cost trend rates	None. Statute stipulates \$60 monthly payment for healthcare insurance	None. Statute stipulates \$60 monthly payment for healthcare insurance

CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY
AND RELATED RATIO'S
SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST
FOR THE LAST TEN FISCAL YEARS¹

	2020	2019	2018	2017
Total OPEB Liability - Sheriff's Office Independent Retiree Medical Trust				
Service cost	\$ 1,204,006	\$ 1,359,615	\$ 1,397,404	\$ 1,535,603
Interest	805,927	922,209	828,682	697,350
Changes of benefit terms	-	(2,541,951)	-	-
Differences between actual and expected experience	-	274,721	(1,424)	(125,223)
Changes of assumptions	208,885	(1,152,759)	(593,190)	(1,315,722)
Benefit payment	(941,819)	(931,424)	(904,146)	(765,150)
Net change in total OPEB liability	<u>1,276,999</u>	<u>(2,069,589)</u>	<u>727,326</u>	<u>26,858</u>
Total OPEB liability - beginning	<u>20,990,000</u>	<u>23,059,589</u>	<u>22,332,263</u>	<u>22,305,405</u>
Total OPEB liability - ending	<u><u>\$ 22,266,999</u></u>	<u><u>\$ 20,990,000</u></u>	<u><u>\$ 23,059,589</u></u>	<u><u>\$ 22,332,263</u></u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 1,259,554	\$ 1,158,279	\$ 1,036,303	\$ 1,028,483
Contributions - employee	-	-	-	192,287
Net investment income	128,849	258,862	298,386	356,830
Administrative expenses	(63,247)	(63,525)	(64,821)	(74,052)
Benefit payments	(941,819)	(931,424)	(904,146)	(957,437)
Net change in plan fiduciary net position	<u>383,337</u>	<u>422,192</u>	<u>365,722</u>	<u>546,111</u>
Plan fiduciary net position - beginning	<u>4,719,174</u>	<u>4,296,982</u>	<u>3,931,260</u>	<u>3,385,149</u>
Plan fiduciary net position - ending	<u><u>\$ 5,102,511</u></u>	<u><u>\$ 4,719,174</u></u>	<u><u>\$ 4,296,982</u></u>	<u><u>\$ 3,931,260</u></u>
Plan Net OPEB Liability Ending	<u><u>\$ 17,164,488</u></u>	<u><u>\$ 16,270,826</u></u>	<u><u>\$ 18,762,607</u></u>	<u><u>\$ 18,401,003</u></u>
Plan fiduciary net position as a percentage of the total OPEB liability	22.92%	22.48%	18.63%	17.60%
Covered-employee payroll	\$ 45,469,917	\$ 44,985,707	\$ 42,719,224	\$ 31,495,202
Total OPEB liability as a percentage of covered-employee payroll	37.75%	36.17%	43.92%	58.42%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at July 1 and rolled forward to the measurement date.

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**CLACKAMAS COUNTY, OREGON
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF OPEB CONTRIBUTIONS
SHERIFF'S OFFICE INDEPENDENT RETIREE MEDICAL TRUST
FOR THE LAST TEN FISCAL YEARS¹**

Year Ended June 30,	(a) Contributions	(b) Covered payroll	(a/b) Contributions as a percent of covered-employee payroll	Annual rate of Return
2020	\$ 1,259,554	\$ 45,469,917	2.77%	5.50%
2019	1,158,279	44,985,707	2.57%	5.50%
2018	1,036,303	42,719,224	2.43%	7.50%
2017	1,028,483	31,495,202	3.27%	9.75%

NOTES TO SCHEDULE

The amounts presented for each fiscal year were actuarial determined at July 1 and rolled forward to the measurement date.

¹This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Actuarial Assumptions and Methods Used to Set the Actuarially Determined Contributions:

The Entry Age Actuarial Cost Method was used in the July 1, 2018 and 2016 actuarial valuation. Actuarial assumptions employed included a discount rate of 3.11% as of June 30, 2018 and 3.71% as of June 30, 2016 and health care cost trend rates ranging from a high of 5.9% to an ultimate rate of 4.2% for the June 30, 2018 valuation date, and 5.4% to an ultimate rate of 4.4% for the June 30, 2016 valuation date. The unfunded actuarial accrued liability is amortized with level dollar payments over a 30 year closed period.

CLACKAMAS COUNTY, OREGON
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2019

1. Adjustments from budgetary basis of accounting to GAAP

The County has certain governmental funds maintained for budgetary purposes that do not meet the definition of Special Revenue Funds or Capital Projects Funds for GAAP reporting purposes. At year-end, the ending fund balances for these funds fold in with the General Fund.

2. Stewardship, Compliance, and Accountability

The Board adopts a resolution authorizing appropriations for each fund, which establishes the level by which expenditures cannot legally exceed appropriations. Appropriations are established at the department level for the General Fund and at the organization unit for other funds – general government, public protection, public ways and facilities, health and human services, economic development, and culture, education and development.

3. Appropriations and Budgetary Controls Description

In accordance with Oregon Revised Statutes, the County budgets all funds, except fiduciary funds and the Housing Authority, which legally does not require a budget. All budgetary schedules are presented on the budgetary basis, which requires adjustments to convert to the accrual basis of accounting (presented on the individual schedules). Expenditure budgets are appropriated by major department level or organizational unit level for each fund. These appropriations establish the legal level of control for each fund. Expenditure appropriations may not be legally over-expended, except in the case of reimbursable grant expenditures and trust monies that could not be reasonably estimated at the time the budget was adopted. After budget approval, the Board of Commissioners may approve supplemental appropriations and appropriation transfers between the levels of control if an occurrence, condition, or need exists which was not known at the time the budget was adopted. The County had five supplemental budgets during the year ended June 30, 2020. Both the original adopted budget and the revised budget comparisons are presented in the accompanying budgetary schedules. Appropriations lapse at the end of the fiscal year.

SUPPLEMENTARY INFORMATION

GOVERNMENTAL FUNDS REPORTED IN GENERAL FUND

The General Fund includes certain governmental funds maintained for budgetary purposes that do not meet the definition of Special Revenue Funds or Capital Projects Funds for GAAP reporting purposes. At year-end, the ending fund balance for these funds fold in with the General Fund. Those funds are as follows:

Employer Contributions Reserve Fund – The Employer Contribution Reserve fund was established to hold monies to be used to help offset increases in County contributions to the Public Employees Retirement System. Initial funding was provided by proceeds from the demutualization of two insurance providers, a refund of reserves held by the insurance company and interest earnings. The primary source of revenue is now transfers from the General Fund.

Dog Services Fund – The Dog Services Fund provides for recording revenues and expenditures to carry out the enforcement of all County and State laws relating to the control of dogs within the County. Resources are the result of fees assessed for dog licenses, kenneling and disposal services, and adoption of dogs from the shelter.

Health, Housing & Human Services Fund – The human services functions of Clackamas County are recorded in their respective funds to more closely track the revenues and expenditures associated with each program. Only the administrative costs of the Human Services Director and his staff who oversee and coordinate the various programs are recorded in this Fund.

Parks Fund - The Parks Fund was established to account for costs related to the operation and maintenance of 19 county park sites including camp sites, picnic sites, ball fields, volleyball courts, boat ramps and marina, hiking trails and play structures available for public use. Revenues for the Fund are derived primarily from user fees, state grants for specific improvement projects, and reimbursements from the State for recreational vehicle fees and marine fuel taxes.

Planning Fund – The Planning Fund accounts for fees and expenditures to carry out long and short term planning activities throughout Clackamas County.

Resolution Services Fund - The Resolution Services Fund accounts for activities needed to provide counseling and mediation for couples and families through all phases of divorce proceedings. Funding is derived mainly from a portion of the County marriage license fee, as well as divorce filing fees.

Code Enforcement & Sustainability Fund - The Code Enforcement & Sustainability Fund administers refuse collection franchises, recycling programs, plumbing and building code enforcement, and waste management ordinances in Clackamas County. Revenue is primarily from franchise fees and other enforcement fees, as well as joint grant funded special projects with METRO.

LID Construction Fund – The Local Improvement District (LID) Construction Fund provides interim financing for LID projects during construction. Bonding may take place upon completion of the project. Revenues come from fund balance carried forward from previous years, interest and short-term borrowing. Expenditures are generally comprised of professional services and contracted service payments to outside providers.

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
GENERAL FUND
JUNE 30, 2020**

	General Fund	Employer Contributions Reserve Fund	Dog Services Fund	Health, Housing & Human Services Fund	Parks Fund	Planning Fund	Resolution Services Fund	Code Enforcement & Sustainability Fund	LID Construction Fund	Total General Fund
ASSETS										
Cash and investments	\$ 57,497,324	\$ -	\$ 1,634,156	\$ 1,164,161	\$ 551,075	\$ 1,833,450	\$ 124,649	\$ 3,152,849	\$ 27,938	\$ 65,985,602
Taxes receivable	3,848,563	-	-	-	-	-	-	-	-	3,848,563
Accounts receivable	637,341	-	2,429	44,685	113,602	10,676	1,691	4,807	-	815,231
Assessment receivable	-	-	-	-	-	-	-	-	-	-
Grants receivable	5,087,595	-	-	4,667	96,965	56,496	41,700	55,569	-	5,342,992
Due from other funds	5,111,134	-	43,890	4,083	12,544	16,734	5,729	32,819	-	5,226,933
Restricted cash and investments	3,093,381	-	-	-	-	-	-	-	-	3,093,381
Prepaid items	169,425	-	-	-	-	-	-	-	-	169,425
TOTAL ASSETS	\$ 75,444,763	\$ -	\$ 1,680,475	\$ 1,217,596	\$ 774,186	\$ 1,917,356	\$ 173,769	\$ 3,246,044	\$ 27,938	\$ 84,482,127
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES										
Liabilities:										
Accounts payable	\$ 2,394,998	\$ -	\$ 6,194	\$ 130,137	\$ 201,533	\$ 51,091	\$ 2,584	\$ 85,346	\$ -	\$ 2,871,883
Accrued payroll	5,385,197	-	66,271	65,575	60,359	107,721	60,496	120,315	-	5,865,934
Due to other funds	4,120,408	-	43,890	8,750	27,199	15,511	35,793	45,477	-	4,297,028
Unearned revenue	224,450	-	282,170	-	-	-	9,645	-	-	516,265
Deposits	395,215	-	120	-	-	-	-	-	-	395,335
TOTAL LIABILITIES	12,520,268	-	398,645	204,462	289,091	174,323	108,518	251,138	-	13,946,445
Deferred Inflows of Resources:										
Unavailable revenue	3,669,703	-	-	-	-	-	-	-	-	3,669,703
TOTAL DEFERRED INFLOWS OF RESOURCES	3,669,703	-	-	-	-	-	-	-	-	3,669,703
Fund balances:										
Nonspendable	169,425	-	-	-	-	-	-	-	-	169,425
Restricted	13,779,378	-	-	-	-	-	-	-	-	13,779,378
Unassigned	45,305,989	-	1,281,830	1,013,134	485,095	1,743,033	65,251	2,994,906	27,938	52,917,176
TOTAL FUND BALANCES	59,254,792	-	1,281,830	1,013,134	485,095	1,743,033	65,251	2,994,906	27,938	66,865,979
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 75,444,763	\$ -	\$ 1,680,475	\$ 1,217,596	\$ 774,186	\$ 1,917,356	\$ 173,769	\$ 3,246,044	\$ 27,938	\$ 84,482,127

CLACKAMAS COUNTY, OREGON
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	General Fund	Employer Contributions Reserve Fund	Dog Services Fund	Health, Housing & Human Services Fund	Parks Fund	Planning Fund	Resolution Services Fund	Code Enforcement & Sustainability Fund	LID Construction Fund	Total General Fund
REVENUES:										
Property taxes	\$ 133,162,624	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 133,162,624
Licenses and permits	1,987,378	-	592,648	-	563,563	104,236	17,460	2,255,126	-	5,520,411
Fines, forfeitures, and penalties	62	-	13,210	-	359	2,307	-	14,181	-	30,119
Interest	953,864	-	17,901	13,822	11,436	-	-	37,705	82	1,034,810
Intergovernmental	8,472,223	-	43,890	8,750	659,857	206,916	105,651	685,539	-	10,182,826
Charges for services	17,648,611	-	49,040	1,403,501	291,193	964,007	694,945	1,394,182	-	22,445,479
Contributions	-	-	11,723	6,916	-	-	-	-	-	18,639
Reimbursements	20,836,261	-	1,628	-	-	12,920	-	50,000	-	20,900,809
Miscellaneous	1,272,865	-	13,147	5,400	28,590	9,005	-	52,934	-	1,381,941
TOTAL REVENUES	184,333,888	-	743,187	1,438,389	1,554,998	1,299,391	818,056	4,489,667	82	194,677,658
EXPENDITURES:										
Current:										
General government	82,390,822	-	-	-	-	-	1,429,064	4,425,237	-	88,245,123
Health and human services	-	-	2,482,500	3,542,754	-	-	-	-	-	6,025,254
Economic development	-	-	-	-	-	4,239,975	-	-	-	4,239,975
Culture, education and recreation	-	-	-	-	1,912,290	-	-	-	-	1,912,290
Debt service:										
Principal	197,691	-	-	-	-	-	-	-	-	197,691
Interest and fiscal charges	46,612	-	-	-	-	-	-	-	-	46,612
Capital outlay	171,830	-	-	-	478,927	-	-	156,618	-	807,375
TOTAL EXPENDITURES	82,806,955	-	2,482,500	3,542,754	2,391,217	4,239,975	1,429,064	4,581,855	-	101,474,320
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	101,526,933	-	(1,739,313)	(2,104,365)	(836,219)	(2,940,584)	(611,008)	(92,188)	82	93,203,338
OTHER FINANCING SOURCES (USES):										
Transfers in	7,983,541	-	1,708,721	2,077,275	283,683	2,739,490	630,595	246,410	-	15,669,715
Transfers out	(117,250,344)	(2,754,240)	-	(423,554)	-	-	-	(45,000)	-	(120,473,138)
TOTAL OTHER FINANCING SOURCES (USES)	(109,266,803)	(2,754,240)	1,708,721	1,653,721	283,683	2,739,490	630,595	201,410	-	(104,803,423)
NET CHANGE IN FUND BALANCES	(7,739,870)	(2,754,240)	(30,592)	(450,644)	(552,536)	(201,094)	19,587	109,222	82	(11,600,085)
FUND BALANCE, JUNE 30, 2019	66,994,662	2,754,240	1,312,422	1,463,778	1,037,631	1,944,127	45,664	2,885,684	27,856	78,466,064
FUND BALANCE, JUNE 30, 2020	\$ 59,254,792	\$ -	\$ 1,281,830	\$ 1,013,134	\$ 485,095	\$ 1,743,033	\$ 65,251	\$ 2,994,906	\$ 27,938	\$ 66,865,979

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
ASSETS				
Cash and investments	\$ 114,672,940	\$ 18,652,889	\$ 33,793,428	\$ 167,119,257
Taxes receivable	1,063,181	222,861	-	1,286,042
Accounts receivable	8,456,058	-	530,952	8,987,010
Grants receivable	10,011,413	-	296,731	10,308,144
Notes and loans receivable	9,388,835	-	170,329	9,559,164
Due from other funds	4,614,952	57,836	1,242	4,674,030
Restricted cash and investments	9,742,150	-	32,706	9,774,856
Property held for sale	624,987	-	4,452,652	5,077,639
Prepaid items	341,601	-	-	341,601
Other assets	40,897	-	-	40,897
Interfund loan receivable	1,657,319	-	-	1,657,319
TOTAL ASSETS	\$ 160,614,333	\$ 18,933,586	\$ 39,278,040	\$ 218,825,959
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 6,560,647	\$ -	\$ 2,675,277	\$ 9,235,924
Accrued payroll	4,165,716	-	-	4,165,716
Due to other funds	6,681,210	18,645	424,446	7,124,301
Unearned revenue	13,619,354	-	-	13,619,354
Deposits	544,683	-	51,993	596,676
Interfund loans payable	-	-	4,250,000	4,250,000
TOTAL LIABILITIES	31,571,610	18,645	7,401,716	38,991,971
Deferred Inflows of Resources:				
Unavailable revenue	4,755,175	187,683	241,719	5,184,577
TOTAL DEFERRED INFLOWS OF RESOURCES	4,755,175	187,683	241,719	5,184,577
Fund balances:				
Nonspendable	341,601	-	-	341,601
Restricted	77,348,623	18,727,258	22,069,520	118,145,401
Committed	2,507,707	-	-	2,507,707
Assigned	44,089,617	-	9,565,085	53,654,702
TOTAL FUND BALANCES	124,287,548	18,727,258	31,634,605	174,649,411
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 160,614,333	\$ 18,933,586	\$ 39,278,040	\$ 218,825,959

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
REVENUES:				
Property taxes	\$ 37,362,409	\$ 8,310,667	\$ -	\$ 45,673,076
Other taxes	3,706,132	-	-	3,706,132
Licenses and permits	14,836,752	-	-	14,836,752
Fines, forfeitures, and penalties	4,354,677	-	-	4,354,677
Special assessment collections	45,038	-	-	45,038
Interest	2,006,288	681,747	656,898	3,344,933
Intergovernmental	85,021,869	591	964,890	85,987,350
Charges for services	48,648,276	3,205,917	709,452	52,563,645
Contributions	723,088	-	-	723,088
Reimbursements	878,644	-	-	878,644
Miscellaneous	2,980,273	979	150,000	3,131,252
TOTAL REVENUES	<u>200,563,446</u>	<u>12,199,901</u>	<u>2,481,240</u>	<u>215,244,587</u>
EXPENDITURES:				
Current:				
General government	7,895,796	-	-	7,895,796
Public protection	52,808,903	-	-	52,808,903
Public ways and facilities	403,802	-	2,100,906	2,504,708
Health and human services	109,892,145	-	-	109,892,145
Economic development	13,578,238	-	-	13,578,238
Culture, education and recreation	39,865,445	385	-	39,865,830
Debt service:				
Principal	120,000	9,540,000	-	9,660,000
Interest and fiscal charges	58,870	5,137,988	-	5,196,858
Bond defeasance	-	2,195,000	-	2,195,000
Capital outlay	2,658,296	-	17,199,191	19,857,487
TOTAL EXPENDITURES	<u>227,281,495</u>	<u>16,873,373</u>	<u>19,300,097</u>	<u>263,454,965</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(26,718,049)</u>	<u>(4,673,472)</u>	<u>(16,818,857)</u>	<u>(48,210,378)</u>
OTHER FINANCING SOURCES (USES):				
Land sale proceeds	-	-	711,514	711,514
Transfers in	43,762,518	6,585,930	14,805,323	65,153,771
Transfers out	(10,603,155)	(14,000,000)	(750,000)	(25,353,155)
TOTAL OTHER FINANCING SOURCES (USES)	<u>33,159,363</u>	<u>(7,414,070)</u>	<u>14,766,837</u>	<u>40,512,130</u>
SPECIAL ITEM:				
Settlement agreement	(9,369,530)	-	(4,930,470)	(14,300,000)
NET CHANGE IN FUND BALANCE	<u>(2,928,216)</u>	<u>(12,087,542)</u>	<u>(6,982,490)</u>	<u>(21,998,248)</u>
FUND BALANCE, JUNE 30, 2019	<u>127,215,764</u>	<u>30,814,800</u>	<u>38,617,095</u>	<u>196,647,659</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ 124,287,548</u>	<u>\$ 18,727,258</u>	<u>\$ 31,634,605</u>	<u>\$ 174,649,411</u>

SPECIAL REVENUE FUNDS

These funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities. Funds included in this fund category are:

SPECIAL REVENUE FUNDS

- Community Development Fund (Nonmajor)
- Children, Family and Community Connection Fund (Nonmajor)
- County Fair Fund (Nonmajor)
- Community Corrections Fund (Nonmajor)
- County School Fund (Nonmajor)
- Building Codes Fund (Nonmajor)
- Employer Contributions Reserve Fund (Reported in General Fund for US GAAP Basis)
- Dog Services Fund (Reported in General Fund for US GAAP Basis)
- Resolution Services Fund (Reported in General Fund for US GAAP Basis)
- Health, Housing & Human Services Administration Fund (Reported in General Fund for US GAAP Basis)
- Community Solutions Fund (Nonmajor)
- Law Library Fund (Nonmajor)
- Library Network Fund (Nonmajor)
- Parks Fund (Reported in General Fund for US GAAP Basis)
- Business & Economic Development Fund (Nonmajor)
- Planning Fund (Reported in General Fund for US GAAP Basis)
- Public Land Corner Preservation Fund (Nonmajor)
- Social Services Fund (Nonmajor)
- Code Enforcement & Sustainability Fund (Reported in General Fund for US GAAP Basis)
- Disaster Management Fund (Nonmajor)
- Juvenile Fund (Nonmajor)
- Transient Room Tax Fund (Nonmajor)
- Transportation System Development Charge Fund (Nonmajor)
- District Attorney Fund (Nonmajor)
- Justice Court Fund (Nonmajor)
- Property Management Fund (Nonmajor)
- County Safety Net Legislation Local Projects Fund (Nonmajor)
- Tourism Development Fund (Nonmajor)
- Forest Management Fund (Nonmajor)
- Behavioral Health Fund (Nonmajor)
- Public Health Fund (Nonmajor)
- Clackamas Health Centers (Nonmajor)
- North Clackamas Parks and Recreation District:
 - North Clackamas Parks and Recreation District Fund (Nonmajor)
 - Nutrition and Transportation Fund (Nonmajor)
 - District SDC Charge Zone 1 Fund (Nonmajor)
 - District SDC Charge Zone 2 Fund (Nonmajor)
 - District SDC Charge Zone 3 Fund (Nonmajor)
- Clackamas County Enhanced Law Enforcement District Fund (Nonmajor)
- Clackamas County Extension and 4-H Service District Fund (Nonmajor)
- Library District of Clackamas County Fund (Nonmajor)

NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds account for revenues derived from specific tax or other earmarked revenue sources, including federal and state grant awards, which are restricted to finance particular functions or activities. Funds included in this fund category are:

Community Development Fund – The Community Development Fund is the Division responsible for providing housing and improving the suitable living environment of low and moderate-income people and communities through the County. Utilizing funds primarily from the U.S. Department of Housing and Urban Development (HUD), the Division undertakes a variety of affordable housing, neighborhood improvement, community facility, public works, public services and historic preservation projects.

Children, Family and Community Connections Fund - The OFC Children and Families Fund administers funding and programs targeted at young people throughout Clackamas County. Resources are primarily from State legislation enacted to carry out children's programs throughout Oregon.

County Fair Fund - The County Fair Fund accounts for activities related to the annual Clackamas County Fair. Funding is derived from admission fees, exhibitor fees, and proceeds from the County transient room tax.

Community Corrections Fund - The Community Corrections Fund accounts for the activities of the parole and probations officers, the Residential Work Release Center, and the Electronic Surveillance Program, all components of the Community Corrections Division. This program, established by the Community Corrections Act of 1977, and funded by the County General Fund and State dollars, is intended to provide alternatives to imprisonment for nonviolent and other offenders.

County School Fund - The County School Fund is the pass-through repository of the contributions to school districts in the County, as well as from a portion of the Mt. Hood Forest Reserves and Forest Products Severance Tax receipts. Monies collected in this fund are distributed to the school districts by the County Treasurer.

Building Codes Fund - The Building Codes Fund was created to record receipts and expenditures related to building activity within the County. The Fund is entirely fee supported and is the third largest building permit issuing body in the State of Oregon.

Law Library Fund - The Law Library Fund exists to provide legal reference materials to Clackamas County citizens by way of a library located in the courthouse. Funding for the material purchases and staffing is received from a portion of legal fees assessed through court filings.

Library Network Fund – The Library Network Fund receives receipts from property taxes received by the General Fund. Proceeds from the levy are distributed to participating cities in the County as well as to the County Library and its branches to help fund operations of the branches, as well as maintenance of the County-wide library computer data network.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

Business & Economic Development Fund - The Business & Economic Development Fund assists in the expansion and relocation of businesses, assists rural communities in their economic development efforts; increases the industrial land base; increases trade sector economic output; promotes a healthy business climate, serves as liaison and advocate for commercial enterprises and implements initiatives to expand the economic base of the County.

Public Land Corner Preservation Fund - The Public Land Corner Preservation Fund was created to account for fees assessed on property transactions in the County. Fees collected are used for monument restoration, the GIS system and engineering functions.

Social Services Fund - Programs funded by federal and state governments aimed at elderly, low income and indigent residents of the County are provided through this Fund. Included are fuel and emergency energy assistance programs, rent assistance, migrant assistance programs for casual agricultural laborers, the Area Agency on Aging (AAA) and many other emergency and nonemergency assistance functions using County staff and a huge force of volunteers. The funding for these efforts is a mix of federal, state and County General Fund dollars.

Disaster Management Fund – The Disaster Management Fund accounts for the operation of the Disaster Management Department. The Department is comprised of two divisions. The Disaster Management Division is responsible for planning and implementing prevention, mitigation, preparedness, response and recovery activities to prevent loss of life and minimize impacts from disasters. The Medical Examiner's Office Division is responsible for investigating deaths occurring under violent, questionable or unexplained circumstances.

Juvenile Fund - The Juvenile Fund provides counseling, detention, investigation and administrative support services to children whose conduct or circumstances bring them within the jurisdiction of the Juvenile Court.

Transient Room Tax Fund - The Transient Room Tax Fund was established to account for receipts from Countywide hotel and motel tax. The proceeds are then distributed to the County Fair Fund and the Associated Chambers of Commerce, to be used for the promotion of tourism and recreation in Clackamas County.

Transportation System Development Charge Fund - This fund was created to account for proceeds of the County's systems development charges. These charges fund transportation infrastructure capacity improvements. The charge is levied on all new building permit applicants, using a rating system designed to estimate the impact of the proposed structure's use of County roadway systems. This impact translates to a charge, the proceeds of which are held to help offset the costs of future roadway improvement projects which increase roadway capacity. Also funded are the costs of the Transportation System Development Charge Fund's administration.

District Attorney Fund - The District Attorney Fund provides staffing to represent the State of Oregon in all misdemeanor and felony criminal prosecution, administering the collection of child support and providing victim assistance services.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

Justice Court Fund - The County Board of Commissioners (BCC) has established a Justice of the Peace District in Clackamas County to increase public access to courts and to promote traffic safety in the public interest. The Justice Court Fund accounts for the activities of this Clackamas County Justice Court.

Property Management Fund - The Property Management Fund was created to account for revenues and expenditures associated with the use of County-owned facilities.

County Safety Net Legislation Local Projects Fund - The Fund accounts for the revenues and expenditures related to the "Secure Rural Schools and Community Self-Determination Act of 2000".

Tourism Development Fund - The Tourism Development Fund accounts for the revenue and expenditures associated with the development of tourism in the County.

Forest Management Fund - The Forest Management Fund accounts for the intergovernmental sales of County owned timber and timberland.

Behavioral Health Fund – The Behavioral Health Fund contracts with Health Share of Oregon to manage mental health benefits for Oregon Health Plan enrollees in Clackamas County and is funded through the contract on a per-member, per-month basis.

Public Health Fund – The Public Health Fund provides essential public health services and receives the major sources of funding through federal, state and local grants.

Clackamas Health Centers Fund – The Clackamas Health Centers Fund operates clinics that are designated as Federally Qualified Health Centers which receives the majority of its funding through patient fees and additional revenue comes from combinations of federal, state and local grant funds.

North Clackamas Parks and Recreation District Fund - The North Clackamas Parks and Recreation District Fund administers the construction or acquisition of parks and recreational facilities, provides recreational programs, and maintains new and existing parks and open spaces.

North Clackamas Parks and Recreation District Nutrition and Transportation Fund - The Nutrition and Transportation Fund was created to account for receipts from donations and fundraising activities and expenditures related to the District's programs of providing meals and transportation services to elderly citizens living in the District.

North Clackamas Parks and Recreation District System Development Charges Zone 1 Fund - This Fund was created to account for System Development Charges received for the area within the City of Milwaukie.

North Clackamas Parks and Recreation District System Development Charges Zone 2 Fund - This Fund was created to account for System Development Charges received for the area west of Interstate 205, not included in the City of Milwaukie.

NONMAJOR SPECIAL REVENUE FUNDS (Continued)

North Clackamas Parks and Recreation District System Development Charges Zone 3 Fund - This Fund was created to account for System Development Charges received for the area east of Interstate 205.

Clackamas County Enhanced Law Enforcement District Fund - The Clackamas County Enhanced Law Enforcement District administers additional law enforcement services in the unincorporated urban area of Clackamas County.

Clackamas County Extension and 4-H Service District Fund - This fund was created to account for Oregon State University (OSU) educational agricultural extension programs in Clackamas County.

Library District of Clackamas County Fund - This fund was created to account for financial support provided to the library service providers of Clackamas County.

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020**

	Community Development Fund	Children, Family and Community Connections Fund	County Fair Fund	Community Corrections Fund	County School Fund	Building Codes Fund	Community Solutions Fund	Law Library Fund	Library Network Fund
ASSETS									
Cash and investments	\$ -	\$ 1,376,060	\$ 412,148	\$ 2,922,020	\$ 432,009	\$ 10,560,739	\$ 238	\$ 295,394	\$ 7,578,350
Taxes receivable	-	-	-	-	-	-	-	-	-
Accounts receivable	667,475	8,286	-	27,688	-	42,610	-	-	-
Grants receivable	1,349,181	1,336,606	-	94,920	-	454	-	3,255	10,071
Notes and loans receivable, net	9,308,655	-	-	-	-	-	-	-	-
Due from other funds	66,702	-	-	728,560	-	55,246	-	18,901	215,963
Property held for sale	-	-	-	-	-	-	-	-	-
Prepaid items	-	81,504	-	-	-	-	-	125	-
Other assets	18,018	-	-	-	-	-	-	-	-
Restricted cash and investments	-	67,500	24,697	-	-	-	-	-	-
Interfund loan receivable	1,357,319	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 12,767,350	\$ 2,869,956	\$ 436,845	\$ 3,773,188	\$ 432,009	\$ 10,659,049	\$ 238	\$ 317,675	\$ 7,804,384
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 913,852	\$ 691,170	\$ 10,668	\$ 164,287	\$ -	\$ 272,344	\$ 238	\$ 125	\$ 120,474
Accrued payroll	48,207	132,788	7,969	447,422	-	193,210	-	9,988	99,643
Due to other funds	381,415	40,544	-	722,333	-	94,445	-	-	1,901,309
Unearned revenue	-	308,347	-	5,199	-	1	-	-	-
Deposits	115,112	-	27,282	20	-	399,286	-	-	-
TOTAL LIABILITIES	1,458,586	1,172,849	45,919	1,339,261	-	959,286	238	10,113	2,121,426
Deferred Inflows of Resources:									
Unavailable revenue	2,727	666,547	-	-	-	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	2,727	666,547	-	-	-	-	-	-	-
Fund balances:									
Nonspendable	-	81,504	-	-	-	-	-	125	-
Restricted	11,306,037	226,010	390,926	-	432,009	9,699,763	-	307,437	5,682,958
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	723,046	-	2,433,927	-	-	-	-	-
TOTAL FUND BALANCES	11,306,037	1,030,560	390,926	2,433,927	432,009	9,699,763	-	307,562	5,682,958
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 12,767,350	\$ 2,869,956	\$ 436,845	\$ 3,773,188	\$ 432,009	\$ 10,659,049	\$ 238	\$ 317,675	\$ 7,804,384

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020

	Business & Economic Development Fund	Public Land Corner Preservation Fund	Social Services Fund	Disaster Management Fund	Juvenile Fund	Transient Room Tax Fund	Transportation System Development Charge Fund	District Attorney Fund	Justice Court Fund
ASSETS									
Cash and investments	\$ 4,252,948	\$ 1,054,563	\$ 6,418,768	\$ 1,402,734	\$ 2,316,395	\$ 6,725	\$ 15,904,435	\$ 858,462	\$ 2,215,789
Taxes receivable	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	348,828	161	7,355	210,594	-	748	-
Grants receivable	386,183	-	3,477,572	361,281	492,656	-	-	522,288	-
Notes and loans receivable	-	-	-	-	-	-	80,180	-	-
Due from other funds	12,883	14,104	-	2,514	221,762	-	1,889	28,188	21,104
Property held for sale	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	124,938	-	-	-	8,832	13,631	-
Other assets	-	-	-	-	-	-	-	11,615	11,264
Restricted cash and investments	-	-	470,829	-	-	-	-	13,000	-
Interfund loan receivable	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 4,652,014	\$ 1,068,667	\$ 10,840,935	\$ 1,766,690	\$ 3,038,168	\$ 217,319	\$ 15,995,336	\$ 1,447,932	\$ 2,248,157
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 70,952	\$ 82	\$ 1,217,113	\$ 77,770	\$ 636,957	\$ -	\$ 2,015	\$ 26,292	\$ 205,625
Accrued payroll	52,578	18,910	538,709	63,502	205,219	-	-	450,998	22,241
Due to other funds	63	-	144,889	219,478	256,493	214,594	-	27,202	-
Unearned revenue	46,500	-	6,105,252	-	13,613	-	8,832	66,577	28,231
Deposits	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	170,093	18,992	8,005,963	360,750	1,112,282	214,594	10,847	571,069	256,097
Deferred Inflows of Resources:									
Unavailable revenue	25,000	-	298,794	59,180	-	-	-	270,309	-
TOTAL DEFERRED INFLOWS OF RESOURCES	25,000	-	298,794	59,180	-	-	-	270,309	-
Fund balances:									
Nonspendable	-	-	124,938	-	-	-	8,832	13,631	-
Restricted	3,776,268	1,049,675	412,786	-	-	2,725	15,975,657	11,102	1,992,060
Committed	-	-	-	-	1,925,886	-	-	581,821	-
Assigned	680,653	-	1,998,454	1,346,760	-	-	-	-	-
TOTAL FUND BALANCES	4,456,921	1,049,675	2,536,178	1,346,760	1,925,886	2,725	15,984,489	606,554	1,992,060
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 4,652,014	\$ 1,068,667	\$ 10,840,935	\$ 1,766,690	\$ 3,038,168	\$ 217,319	\$ 15,995,336	\$ 1,447,932	\$ 2,248,157

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020

	Property Management Fund	County Safety Net Legislation Local Projects Fund	Tourism Development Fund	Forest Management Fund	Behavioral Health Fund	Public Health Fund	Clackamas Health Centers
ASSETS							
Cash and investments	\$ 2,637,894	\$ 353,473	\$ 568,880	\$ 3,761,316	\$ 11,389,334	\$ 1,888,884	\$ 16,776,078
Taxes receivable	-	-	-	-	-	-	-
Accounts receivable	-	-	9,400	9,530	775,870	2,325,601	3,991,652
Grants receivable	2,771	-	9,176	35,479	158,717	134,900	1,635,903
Notes and loans receivable	-	-	-	-	-	-	-
Due from other funds	6,003	-	213,613	23,254	218,971	539,658	-
Property held for sale	624,987	-	-	-	-	-	-
Prepaid items	-	-	1,465	-	14,979	500	41,828
Other assets	-	-	-	-	-	-	-
Restricted cash and investments	-	-	-	-	750,000	-	-
Interfund loan receivable	-	-	-	-	-	-	300,000
TOTAL ASSETS	\$ 3,271,655	\$ 353,473	\$ 802,534	\$ 3,829,579	\$ 13,307,871	\$ 4,889,543	\$ 22,745,461
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ 50,525	\$ 27,216	\$ 1,037,357	\$ 225,578	\$ 494,341
Accrued payroll	6,787	-	10,168	22,277	370,639	290,643	1,173,818
Due to other funds	-	-	12,487	-	-	-	16,276
Unearned revenue	-	-	-	-	5,512,366	-	1,524,436
Deposits	-	-	-	-	-	-	2,983
TOTAL LIABILITIES	6,787	-	73,180	49,493	6,920,362	516,221	3,211,854
Deferred Inflows of Resources:							
Unavailable revenue	-	-	-	-	89	-	2,214,160
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-	89	-	2,214,160
Fund balances:							
Nonspendable	-	-	1,465	-	14,979	500	41,828
Restricted	3,264,868	-	-	-	1,359,219	-	1,916,929
Committed	-	-	-	-	-	-	-
Assigned	-	353,473	727,889	3,780,086	5,013,222	4,372,822	15,360,690
TOTAL FUND BALANCES	3,264,868	353,473	729,354	3,780,086	6,387,420	4,373,322	17,319,447
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 3,271,655	\$ 353,473	\$ 802,534	\$ 3,829,579	\$ 13,307,871	\$ 4,889,543	\$ 22,745,461

CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020

	North Clackamas Parks and Recreation District Fund	Parks and Recreation District Nutrition and Transportation	Parks and Recreation District SDC Charge Zone 1 Fund	Parks and Recreation District SDC Charge Zone 2 Fund	Parks and Recreation District SDC Charge Zone 3 Fund	Clackamas County Enhanced Law Enforcement District Fund	Clackamas County Extension and 4- H Service District Fund	Library District of Clackamas County Fund	Total
ASSETS									
Cash and investments	\$ 7,520,316	\$ 416,624	\$ -	\$ -	\$ -	\$ 2,162,748	\$ 7,907,029	\$ 1,282,587	\$ 114,672,940
Taxes receivable	216,434	-	-	-	-	213,583	70,840	562,324	1,063,181
Accounts receivable	22,370	-	7,890	-	-	-	-	-	8,456,058
Grants receivable	-	-	-	-	-	-	-	-	10,011,413
Notes and loans receivable	-	-	-	-	-	-	-	-	9,388,835
Due from other funds	285,340	82,315	235	73,343	18,978	-	-	1,765,426	4,614,952
Property held for sale	-	-	-	-	-	-	-	-	624,987
Prepaid items	2,950	-	-	-	-	-	50,849	-	341,601
Other assets	-	-	-	-	-	-	-	-	40,897
Restricted cash and investments	-	-	3,932,561	2,179,812	2,303,751	-	-	-	9,742,150
Interfund loan receivable	-	-	-	-	-	-	-	-	1,657,319
TOTAL ASSETS	\$ 8,047,410	\$ 498,939	\$ 3,940,686	\$ 2,253,155	\$ 2,322,729	\$ 2,376,331	\$ 8,028,718	\$ 3,610,337	\$ 160,614,333
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 91,144	\$ 11,881	\$ -	\$ -	\$ -	\$ -	\$ 212,641	\$ -	\$ 6,560,647
Accrued payroll	-	-	-	-	-	-	-	-	4,165,716
Due to other funds	625,617	-	-	-	-	2,024,065	-	-	6,681,210
Unearned revenue	-	-	-	-	-	-	-	-	13,619,354
Deposits	-	-	-	-	-	-	-	-	544,683
TOTAL LIABILITIES	716,761	11,881	-	-	-	2,024,065	212,641	-	31,571,610
Deferred Inflows of Resources:									
Unavailable revenue	464,468	51,694	-	-	-	177,408	58,719	466,080	4,755,175
TOTAL DEFERRED INFLOWS OF RESOURCES	464,468	51,694	-	-	-	177,408	58,719	466,080	4,755,175
Fund balances:									
Nonspendable	2,950	-	-	-	-	-	50,849	-	341,601
Restricted	-	-	3,940,686	2,253,155	2,322,729	174,858	7,706,509	3,144,257	77,348,623
Committed	-	-	-	-	-	-	-	-	2,507,707
Assigned	6,863,231	435,364	-	-	-	-	-	-	44,089,617
TOTAL FUND BALANCES	6,866,181	435,364	3,940,686	2,253,155	2,322,729	174,858	7,757,358	3,144,257	124,287,548
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 8,047,410	\$ 498,939	\$ 3,940,686	\$ 2,253,155	\$ 2,322,729	\$ 2,376,331	\$ 8,028,718	\$ 3,610,337	\$ 160,614,333

**CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Community Development Fund	Children, Family and Community Connections Fund	County Fair Fund	Community Corrections Fund	County School Fund	Building Codes Fund	Community Solutions Fund	Law Library Fund	Library Network Fund
REVENUES:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	7,993,749	-	-	-
Fines, forfeitures, and penalties	-	-	-	553,733	-	10,781	-	-	10,322
Special assessment collections	-	-	-	-	-	-	-	-	-
Interest	78,479	27,864	3,116	48,071	532	136,904	-	5,510	53,472
Intergovernmental	5,206,168	4,409,977	73,167	9,928,597	451,370	55,699	-	22,156	235,058
Charges for services	216,545	376,861	1,113,365	222,054	-	361,990	-	322,012	1,919,577
Contributions	-	36	6,450	-	-	-	-	-	300
Reimbursements	-	-	-	-	-	80,106	-	-	750,072
Miscellaneous	994,071	9,174	176,264	48,211	-	31,340	-	96,494	10,302
TOTAL REVENUES	6,495,263	4,823,912	1,372,362	10,800,666	451,902	8,670,569	-	446,172	2,979,103
EXPENDITURES:									
Current:									
General government	-	-	-	-	-	7,587,052	-	-	-
Public protection	-	-	-	16,425,872	-	-	-	400,609	-
Public ways and facilities	-	-	-	-	-	-	-	-	-
Health and human services	-	8,597,519	-	-	-	-	-	-	-
Economic development	10,834,722	-	-	-	-	-	-	-	-
Culture, education and recreation	-	-	1,728,386	-	19,893	-	-	-	4,299,317
Debt service:									
Principal	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay	14,960	-	76,605	9,942	-	33	-	-	445,994
TOTAL EXPENDITURES	10,849,682	8,597,519	1,804,991	16,435,814	19,893	7,587,085	-	400,609	4,745,311
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,354,419)	(3,773,607)	(432,629)	(5,635,148)	432,009	1,083,484	-	45,563	(1,766,208)
OTHER FINANCING SOURCES (USES):									
Transfers in	98,279	2,717,989	494,595	4,068,249	-	-	-	-	2,534,996
Transfers out	-	(157,290)	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	98,279	2,560,699	494,595	4,068,249	-	-	-	-	2,534,996
SPECIAL ITEMS:									
Settlement agreement	-	-	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	(4,256,140)	(1,212,908)	61,966	(1,566,899)	432,009	1,083,484	-	45,563	768,788
FUND BALANCE, JUNE 30, 2019	15,562,177	2,243,468	328,960	4,000,826	-	8,616,279	-	261,999	4,914,170
FUND BALANCE, JUNE 30, 2020	\$ 11,306,037	\$ 1,030,560	\$ 390,926	\$ 2,433,927	\$ 432,009	\$ 9,699,763	\$ -	\$ 307,562	\$ 5,682,958

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Business & Economic Development Fund	Public Land Corner Preservation Fund	Social Services Fund	Disaster Management Fund	Juvenile Fund	Transient Room Tax Fund	Transportation System Development Charge Fund	District Attorney Fund	Justice Court Fund
REVENUES:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	3,706,132	-	-	-
Licenses and permits	42,303	-	-	-	-	-	3,202,375	-	-
Fines, forfeitures, and penalties	-	-	-	-	-	-	-	-	3,777,476
Special assessment collections	-	-	-	-	-	-	45,038	-	-
Interest	52,313	12,881	38,635	10,150	-	-	177,938	-	38,917
Intergovernmental	2,690,968	14,104	21,943,821	1,141,206	2,087,989	-	-	2,786,841	21,104
Charges for services	1,033,608	819,704	3,430,913	30,634	8,872	-	42,325	293,450	-
Contributions	-	-	8,123	-	-	-	-	-	-
Reimbursements	-	-	-	972	-	-	-	-	-
Miscellaneous	-	6,885	128,490	-	1,911	-	-	943	-
TOTAL REVENUES	3,819,192	853,574	25,549,982	1,182,962	2,098,772	3,706,132	3,467,676	3,081,234	3,837,497
EXPENDITURES:									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public protection	-	-	-	2,451,778	9,525,038	-	-	13,815,610	2,576,153
Public ways and facilities	-	-	-	-	-	-	403,802	-	-
Health and human services	-	-	28,320,494	-	-	-	-	-	-
Economic development	2,743,516	-	-	-	-	-	-	-	-
Culture, education and recreation	-	748,509	-	-	-	76,622	-	-	-
Debt service:									
Principal	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay	75,000	-	512,468	479,035	-	-	-	-	-
TOTAL EXPENDITURES	2,818,516	748,509	28,832,962	2,930,813	9,525,038	76,622	403,802	13,815,610	2,576,153
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,000,676	105,065	(3,282,980)	(1,747,851)	(7,426,266)	3,629,510	3,063,874	(10,734,376)	1,261,344
OTHER FINANCING SOURCES (USES):									
Transfers in	-	-	3,287,992	2,037,359	9,352,149	-	-	11,276,855	-
Transfers out	(63,000)	-	(11,103)	-	(3,495,309)	(3,626,811)	(53,239)	-	(1,658,991)
TOTAL OTHER FINANCING SOURCES (USES)	(63,000)	-	3,276,889	2,037,359	5,856,840	(3,626,811)	(53,239)	11,276,855	(1,658,991)
SPECIAL ITEMS:									
Settlement agreement	-	-	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	937,676	105,065	(6,091)	289,508	(1,569,426)	2,699	3,010,635	542,479	(397,647)
FUND BALANCE, JUNE 30, 2019	3,519,245	944,610	2,542,269	1,057,252	3,495,312	26	12,973,854	64,075	2,389,707
FUND BALANCE, JUNE 30, 2020	\$ 4,456,921	\$ 1,049,675	\$ 2,536,178	\$ 1,346,760	\$ 1,925,886	\$ 2,725	\$ 15,984,489	\$ 606,554	\$ 1,992,060

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Property Management Fund	County Safety Net Legislation Local Projects Fund	Tourism Development Fund	Forest Management Fund	Behavioral Health Fund	Public Health Fund	Clackamas Health Centers
REVENUES:							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	1,392,556	-
Fines, forfeitures, and penalties	-	-	-	2,365	-	-	-
Special assessment collections	-	-	-	-	-	-	-
Interest	36,078	2,725	10,265	42,306	169,483	7,235	184,107
Intergovernmental	8,774	137,576	444,677	119,638	16,688,369	7,844,926	8,066,915
Charges for services	-	-	-	-	1,193,751	2,210,593	33,253,530
Contributions	525,452	-	-	-	-	-	500
Reimbursements	-	-	-	-	18,769	28,725	-
Miscellaneous	-	-	59,404	1,288,862	4,663	-	22,545
TOTAL REVENUES	570,304	140,301	514,346	1,453,171	18,075,035	11,484,035	41,527,597
EXPENDITURES:							
Current:							
General government	295,570	13,174	-	-	-	-	-
Public protection	-	-	-	-	-	-	-
Public ways and facilities	-	-	-	-	-	-	-
Health and human services	-	-	-	-	20,105,256	10,312,370	40,406,244
Economic development	-	-	-	-	-	-	-
Culture, education and recreation	-	-	3,665,569	1,127,204	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	21,887	-	-	1,022,372
TOTAL EXPENDITURES	295,570	13,174	3,665,569	1,149,091	20,105,256	10,312,370	41,428,616
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	274,734	127,127	(3,151,223)	304,080	(2,030,221)	1,171,665	98,981
OTHER FINANCING SOURCES (USES):							
Transfers in	-	-	3,419,088	45,000	933,679	2,708,765	587,523
Transfers out	-	-	-	-	(5,923)	-	(29,541)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	3,419,088	45,000	927,756	2,708,765	557,982
SPECIAL ITEMS:							
Settlement agreement	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	274,734	127,127	267,865	349,080	(1,102,465)	3,880,430	656,963
FUND BALANCE, JUNE 30, 2019	2,990,134	226,346	461,489	3,431,006	7,489,885	492,892	16,662,484
FUND BALANCE, JUNE 30, 2020	\$ 3,264,868	\$ 353,473	\$ 729,354	\$ 3,780,086	\$ 6,387,420	\$ 4,373,322	\$ 17,319,447

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	North Clackamas Parks and Recreation District Fund	Parks and Recreation District Nutrition and Transportation	Parks and Recreation District SDC Charge Zone 1 Fund	Parks and Recreation District SDC Charge Zone 2 Fund	Parks and Recreation District System Development Charges Zone 3	Clackamas County Enhanced Law Enforcement District Fund	Clackamas County Extension and 4- H Service District Fund	Library District of Clackamas County Fund	Total
REVENUES:									
Property taxes	\$ 7,833,028	\$ -	\$ -	\$ -	\$ -	\$ 7,318,256	\$ 2,485,289	\$ 19,725,836	\$ 37,362,409
Other taxes	-	-	-	-	-	-	-	-	3,706,132
Licenses and permits	-	-	1,673,693	440,294	91,782	-	-	-	14,836,752
Fines, forfeitures, and penalties	-	-	-	-	-	-	-	-	4,354,677
Special assessment collections	-	-	-	-	-	-	-	-	45,038
Interest	176,331	10,748	59,261	49,782	155,061	104,612	174,350	139,162	2,006,288
Intergovernmental	175,963	421,519	30,467	8,986	1,873	-	303	3,658	85,021,869
Charges for services	1,779,697	18,795	-	-	-	-	-	-	48,648,276
Contributions	33,351	148,876	-	-	-	-	-	-	723,088
Reimbursements	-	-	-	-	-	-	-	-	878,644
Miscellaneous	96,872	2,628	-	-	-	1,214	-	-	2,980,273
TOTAL REVENUES	10,095,242	602,566	1,763,421	499,062	248,716	7,424,082	2,659,942	19,868,656	200,563,446
EXPENDITURES:									
Current:									
General government	-	-	-	-	-	-	-	-	7,895,796
Public protection	-	-	-	-	-	7,613,843	-	-	52,808,903
Public ways and facilities	-	-	-	-	-	-	-	-	403,802
Health and human services	1,474,144	676,118	-	-	-	-	-	-	109,892,145
Economic development	-	-	-	-	-	-	-	-	13,578,238
Culture, education and recreation	6,284,506	-	159,406	16,897	4,944	-	1,918,419	19,815,773	39,865,445
Debt service:									
Principal	-	-	-	-	-	120,000	-	-	120,000
Interest and fiscal charges	-	-	-	-	-	58,870	-	-	58,870
Capital outlay	-	-	-	-	-	-	-	-	2,658,296
TOTAL EXPENDITURES	7,758,650	676,118	159,406	16,897	4,944	7,792,713	1,918,419	19,815,773	227,281,495
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,336,592	(73,552)	1,604,015	482,165	243,772	(368,631)	741,523	52,883	(26,718,049)
OTHER FINANCING SOURCES (USES):									
Transfers in	-	200,000	-	-	-	-	-	-	43,762,518
Transfers out	(696,625)	-	(232,000)	(430,578)	(142,745)	-	-	-	(10,603,155)
TOTAL OTHER FINANCING SOURCES (USES)	(696,625)	200,000	(232,000)	(430,578)	(142,745)	-	-	-	33,159,363
SPECIAL ITEMS:									
Settlement agreement	-	-	-	-	(9,369,530)	-	-	-	(9,369,530)
NET CHANGE IN FUND BALANCE	1,639,967	126,448	1,372,015	51,587	(9,268,503)	(368,631)	741,523	52,883	(2,928,216)
FUND BALANCE, JUNE 30, 2019	5,226,214	308,916	2,568,671	2,201,568	11,591,232	543,489	7,015,835	3,091,374	127,215,764
FUND BALANCE, JUNE 30, 2020	\$ 6,866,181	\$ 435,364	\$ 3,940,686	\$ 2,253,155	\$ 2,322,729	\$ 174,858	\$ 7,757,358	\$ 3,144,257	\$ 124,287,548

**CLACKAMAS COUNTY, OREGON
COMMUNITY DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 4,508,538	\$ 4,508,538	\$ 3,635,481	\$ (873,057)
Local	700,000	2,450,000	1,570,687	(879,313)
Total intergovernmental	<u>5,208,538</u>	<u>6,958,538</u>	<u>5,206,168</u>	<u>(1,752,370)</u>
Charges for services:				
Internal county services	110,000	110,000	216,545	106,545
Total charges for services	<u>110,000</u>	<u>110,000</u>	<u>216,545</u>	<u>106,545</u>
Miscellaneous:				
Interest	90,000	90,000	78,479	(11,521)
Other	-	-	1,992	1,992
Total miscellaneous	<u>90,000</u>	<u>90,000</u>	<u>80,471</u>	<u>(9,529)</u>
TOTAL REVENUES	<u>5,408,538</u>	<u>7,158,538</u>	<u>5,503,184</u>	<u>(1,655,354)</u>
EXPENDITURES:				
Current - organizational unit:				
Economic development	5,767,768	7,567,768	6,011,951	1,555,817
Contingency	483,439	483,439	-	483,439
Special payments	400,000	400,000	180,413	219,587
TOTAL EXPENDITURES	<u>6,651,207</u>	<u>8,451,207</u>	<u>6,192,364</u>	<u>2,258,843</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,242,669)</u>	<u>(1,292,669)</u>	<u>(689,180)</u>	<u>603,489</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	48,279	98,279	98,279	-
Loans issued	529,351	529,351	492,079	(37,272)
TOTAL OTHER FINANCING SOURCES (USES)	<u>577,630</u>	<u>627,630</u>	<u>590,358</u>	<u>(37,272)</u>
NET CHANGE IN FUND BALANCE	(665,039)	(665,039)	(98,822)	566,217
FUND BALANCE, JUNE 30, 2019	<u>665,039</u>	<u>665,039</u>	<u>738,886</u>	<u>73,847</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>640,064</u>	<u>\$ 640,064</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interfund loan receivable			1,357,319	
Notes and loans receivable, net			<u>9,308,654</u>	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2020			<u>\$ 11,306,037</u>	

CLACKAMAS COUNTY, OREGON
CHILDREN, FAMILY AND COMMUNITY CONNECTIONS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 1,064,525	\$ 1,902,828	\$ 1,332,157	\$ (570,671)
State	3,656,850	3,811,850	2,694,652	(1,117,198)
Local	176,940	449,590	383,168	(66,422)
Total intergovernmental	4,898,315	6,164,268	4,409,977	(1,754,291)
Charges for services:				
Internal county services	336,000	435,990	376,861	(59,129)
Total charges for services	336,000	435,990	376,861	(59,129)
Miscellaneous:				
Interest	-	-	27,864	27,864
Contributions	-	-	36	36
Other	-	-	9,174	9,174
Total miscellaneous	-	-	37,074	37,074
TOTAL REVENUES	5,234,315	6,600,258	4,823,912	(1,776,346)
EXPENDITURES:				
Current - organizational unit:				
Health and human services	8,022,226	8,083,603	5,743,666	2,339,937
Special payments	1,332,213	3,361,365	2,853,853	507,512
TOTAL EXPENDITURES	9,354,439	11,444,968	8,597,519	2,847,449
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,120,124)	(4,844,710)	(3,773,607)	1,071,103
OTHER FINANCING SOURCES (USES):				
Transfers in	2,675,533	2,758,533	2,717,989	(40,544)
Transfers out	(6,290)	(157,290)	(157,290)	-
TOTAL OTHER FINANCING SOURCES (USES)	2,669,243	2,601,243	2,560,699	(40,544)
NET CHANGE IN FUND BALANCE	(1,450,881)	(2,243,467)	(1,212,908)	1,030,559
FUND BALANCE, JUNE 30, 2019	1,450,881	2,243,467	2,243,468	1
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 1,030,560	\$ 1,030,560

**CLACKAMAS COUNTY, OREGON
COUNTY FAIR FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
State	\$ 53,167	\$ 53,167	\$ 53,167	\$ -
Local	20,000	20,000	20,000	-
Total intergovernmental	<u>73,167</u>	<u>73,167</u>	<u>73,167</u>	<u>-</u>
Charges for services:				
Concessions	385,000	385,000	406,870	21,870
Rentals	345,000	345,000	133,454	(211,546)
Admissions, parking and entry fees	<u>503,000</u>	<u>503,000</u>	<u>573,041</u>	<u>70,041</u>
Total charges for services	<u>1,233,000</u>	<u>1,233,000</u>	<u>1,113,365</u>	<u>(119,635)</u>
Miscellaneous:				
Interest	2,000	2,000	3,116	1,116
Contributions	6,000	6,000	6,450	450
Other	<u>160,000</u>	<u>160,000</u>	<u>176,264</u>	<u>16,264</u>
Total miscellaneous	<u>168,000</u>	<u>168,000</u>	<u>185,830</u>	<u>17,830</u>
TOTAL REVENUES	<u>1,474,167</u>	<u>1,474,167</u>	<u>1,372,362</u>	<u>(101,805)</u>
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	2,090,657	2,190,657	1,804,991	385,666
Special payments	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
TOTAL EXPENDITURES	<u>2,250,500</u>	<u>2,372,560</u>	<u>1,804,991</u>	<u>567,569</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(776,333)</u>	<u>(898,393)</u>	<u>(432,629)</u>	<u>465,764</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	<u>569,433</u>	<u>569,433</u>	<u>494,595</u>	<u>(74,838)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>569,433</u>	<u>569,433</u>	<u>494,595</u>	<u>(74,838)</u>
NET CHANGE IN FUND BALANCE	(206,900)	(328,960)	61,966	390,926
FUND BALANCE, JUNE 30, 2019	<u>206,900</u>	<u>328,960</u>	<u>328,960</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 390,926</u>	<u>\$ 390,926</u>

**CLACKAMAS COUNTY, OREGON
COMMUNITY CORRECTIONS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 316,365	\$ 316,365	\$ 804,513	\$ 488,148
State	8,726,775	9,670,817	8,991,959	(678,858)
Local	140,000	140,000	132,125	(7,875)
Total intergovernmental	9,183,140	10,127,182	9,928,597	(198,585)
Charges for services:				
Charges for services	2,000	2,000	4,725	2,725
Client fees	97,000	97,000	84,391	(12,609)
Internal county services	129,805	129,805	132,938	3,133
Total charges for services	228,805	228,805	222,054	(6,751)
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	675,000	675,000	553,733	(121,267)
Total fines, forfeitures, and penalties	675,000	675,000	553,733	(121,267)
Miscellaneous:				
Interest	50,000	50,000	48,071	(1,929)
Other	23,230	23,230	48,211	24,981
Total miscellaneous	73,230	73,230	96,282	23,052
TOTAL REVENUES	10,160,175	11,104,217	10,800,666	(303,551)
EXPENDITURES:				
Current - organizational unit:				
Public safety and protection	18,058,632	19,206,418	16,317,001	2,889,417
Contingency	-	465,576	-	465,576
Special payments	106,277	223,630	118,813	104,817
TOTAL EXPENDITURES	18,164,909	19,895,624	16,435,814	3,459,810
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(8,004,734)	(8,791,407)	(5,635,148)	3,156,259
OTHER FINANCING SOURCES (USES):				
Transfers in	4,790,582	4,790,582	4,068,249	(722,333)
TOTAL OTHER FINANCING SOURCES (USES)	4,790,582	4,790,582	4,068,249	(722,333)
NET CHANGE IN FUND BALANCE	(3,214,152)	(4,000,825)	(1,566,899)	2,433,926
FUND BALANCE, JUNE 30, 2019	3,214,152	4,000,825	4,000,826	1
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 2,433,927	\$ 2,433,927

**CLACKAMAS COUNTY, OREGON
COUNTY SCHOOL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ 440,000	\$ 447,418	\$ 7,418
State	-	-	3,952	3,952
Total intergovernmental	-	440,000	451,370	11,370
Miscellaneous:				
Interest	-	5,000	532	(4,468)
Total miscellaneous	-	5,000	532	(4,468)
TOTAL REVENUES	-	445,000	451,902	6,902
EXPENDITURES:				
Special payments	-	445,000	19,893	425,107
TOTAL EXPENDITURES	-	445,000	19,893	425,107
NET CHANGE IN FUND BALANCE	-	-	432,009	432,009
FUND BALANCE, JUNE 30, 2019	-	-	-	-
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 432,009	\$ 432,009

CLACKAMAS COUNTY, OREGON
BUILDING CODES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	\$ -	\$ -	\$ 55,699	\$ 55,699
Total intergovernmental	-	-	55,699	55,699
Charges for services:				
Charges for services	\$ 7,786	\$ 7,786	\$ 10,245	\$ 2,459
Client fees	394,195	394,195	336,409	(57,786)
Internal county services	8,000	8,000	15,336	7,336
Total charges for services	409,981	409,981	361,990	(47,991)
Licenses and permits:				
Building	3,509,726	3,509,726	4,145,954	636,228
Mobile home	47,543	47,543	37,707	(9,836)
Plumbing	1,260,913	1,260,913	1,262,378	1,465
Electrical	1,545,868	1,545,868	1,874,809	328,941
Other	620,092	620,092	672,901	52,809
Total licenses and permits	6,984,142	6,984,142	7,993,749	1,009,607
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	4,000	4,000	10,781	6,781
Total fines, forfeitures, and penalties	4,000	4,000	10,781	6,781
Miscellaneous:				
Reimbursements	82,619	82,619	80,106	(2,513)
Interest	50,000	50,000	136,904	86,904
Other	-	-	31,340	31,340
Total miscellaneous	132,619	132,619	248,350	115,731
TOTAL REVENUES	7,530,742	7,530,742	8,670,569	1,139,827
EXPENDITURES:				
Current - organizational unit:				
General government	9,366,093	9,366,093	7,587,085	1,779,008
Contingency	1,451,189	1,451,189	-	1,451,189
TOTAL EXPENDITURES	10,817,282	10,817,282	7,587,085	3,230,197
NET CHANGE IN FUND BALANCE	(3,286,540)	(3,286,540)	1,083,484	4,370,024
FUND BALANCE, JUNE 30, 2019	7,801,540	8,616,284	8,616,279	(5)
FUND BALANCE, JUNE 30, 2020	\$ 4,515,000	\$ 5,329,744	\$ 9,699,763	\$ 4,370,019

**CLACKAMAS COUNTY, OREGON
EMPLOYER CONTRIBUTIONS RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
EXPENDITURES:				
General government:				
Contingency	\$ 2,757,044	\$ 2,757,044	\$ -	\$ 2,757,044
TOTAL EXPENDITURES	<u>2,757,044</u>	<u>2,757,044</u>	<u>-</u>	<u>2,757,044</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,757,044)</u>	<u>(2,757,044)</u>	<u>-</u>	<u>2,757,044</u>
OTHER FINANCING SOURCES:				
Transfers out	-	-	(2,754,240)	(2,754,240)
NET CHANGE IN FUND BALANCE	(2,757,044)	(2,757,044)	(2,754,240)	2,804
FUND BALANCE, JUNE 30, 2019	<u>2,757,044</u>	<u>2,757,044</u>	<u>2,754,240</u>	<u>(2,804)</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* Reported in General Fund for US GAAP Basis

CLACKAMAS COUNTY, OREGON
DOG SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 43,890	\$ 43,890
Total intergovernmental	-	-	43,890	43,890
Charges for services:				
Shelter fees	\$ 50,500	\$ 50,500	\$ 49,040	\$ (1,460)
Total charges for services	50,500	50,500	49,040	(1,460)
Licenses and permits:				
Animal licenses	550,000	550,000	579,676	29,676
Adoption fees	10,000	10,000	12,412	2,412
Sterilizations and Vaccinations	-	-	560	560
Total licenses and permits	560,000	560,000	592,648	32,648
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	15,500	15,500	13,210	(2,290)
Total fines, forfeitures, and penalties	15,500	15,500	13,210	(2,290)
Miscellaneous:				
Reimbursements	1,000	1,000	1,628	628
Interest	6,500	6,500	17,901	11,401
Contributions	20,000	20,000	11,723	(8,277)
Other	7,200	7,200	13,147	5,947
Total miscellaneous	34,700	34,700	44,399	9,699
TOTAL REVENUES	660,700	660,700	743,187	82,487
EXPENDITURES:				
Current - organizational unit:				
Health and human services	2,882,742	2,882,742	2,482,500	400,242
Contingency	228,531	228,531	-	228,531
TOTAL EXPENDITURES	3,111,273	3,111,273	2,482,500	628,773
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,450,573)	(2,450,573)	(1,739,313)	711,260
OTHER FINANCING SOURCES (USES):				
Transfers in	1,752,611	1,752,611	1,708,721	(43,890)
TOTAL OTHER FINANCING SOURCES (USES)	1,752,611	1,752,611	1,708,721	(43,890)
NET CHANGE IN FUND BALANCE	(697,962)	(697,962)	(30,592)	667,370
FUND BALANCE, JUNE 30, 2019	979,041	1,312,422	1,312,422	-
FUND BALANCE, JUNE 30, 2020	\$ 281,079	\$ 614,460	\$ 1,281,830	\$ 667,370

* Reported in General Fund for US GAAP Basis

**CLACKAMAS COUNTY, OREGON
RESOLUTION SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 35,793	\$ 35,793
State	80,662	80,662	65,298	(15,364)
Local	10,000	10,000	4,560	(5,440)
Total intergovernmental	90,662	90,662	105,651	14,989
Charges for services:				
Client fees	59,000	59,000	47,910	(11,090)
Internal county services	76,000	76,000	49,970	(26,030)
Conciliation fees	603,025	603,025	506,395	(96,630)
Other	156,900	156,900	90,670	(66,230)
Total charges for services	894,925	894,925	694,945	(199,980)
Licenses and permits:				
Marriage license fees	26,000	26,000	17,460	(8,540)
Total licenses and permits	26,000	26,000	17,460	(8,540)
TOTAL REVENUES	1,011,587	1,011,587	818,056	(193,531)
EXPENDITURES:				
Current - organizational unit:				
General government	1,698,279	1,723,636	1,429,064	294,572
TOTAL EXPENDITURES	1,698,279	1,723,636	1,429,064	294,572
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(686,692)	(712,049)	(611,008)	101,041
OTHER FINANCING SOURCES (USES):				
Transfers in	666,388	666,388	630,595	(35,793)
TOTAL OTHER FINANCING SOURCES (USES)	666,388	666,388	630,595	(35,793)
NET CHANGE IN FUND BALANCE	(20,304)	(45,661)	19,587	65,248
FUND BALANCE, JUNE 30, 2019	20,304	45,661	45,664	3
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 65,251	\$ 65,251

* Reported in General Fund for US GAAP Basis

CLACKAMAS COUNTY, OREGON
HEALTH, HOUSING & HUMAN SERVICES ADMINISTRATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 8,750	\$ 8,750
State	32,582	-	-	-
Total intergovernmental	32,582	-	8,750	8,750
Charges for services:				
Internal county services	1,262,335	1,374,756	1,403,501	28,745
Total charges for services	1,262,335	1,374,756	1,403,501	28,745
Miscellaneous:				
Interest	-	-	13,822	13,822
Contributions	-	-	6,916	6,916
Other	-	-	5,400	5,400
Total miscellaneous	-	-	26,138	26,138
TOTAL REVENUES	1,294,917	1,374,756	1,438,389	63,633
EXPENDITURES:				
Current - organizational unit:				
Health and human services	3,123,069	3,278,288	2,913,846	364,442
Contingency	-	553,885	-	553,885
Special payments	-	659,226	628,908	30,318
TOTAL EXPENDITURES	3,123,069	4,491,399	3,542,754	948,645
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,828,152)	(3,116,643)	(2,104,365)	1,012,278
OTHER FINANCING SOURCES (USES):				
Transfers in	1,855,025	2,136,025	2,077,275	(58,750)
Transfers out	(466,510)	(483,160)	(423,554)	59,606
TOTAL OTHER FINANCING SOURCES (USES)	1,388,515	1,652,865	1,653,721	856
NET CHANGE IN FUND BALANCE	(439,637)	(1,463,778)	(450,644)	1,013,134
FUND BALANCE, JUNE 30, 2019	439,637	1,463,778	1,463,778	-
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 1,013,134	\$ 1,013,134

* Reported in General Fund for US GAAP Basis

**CLACKAMAS COUNTY, OREGON
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 22,156	\$ 22,156
Total intergovernmental	-	-	22,156	22,156
Charges for services:				
Court fees	349,854	349,854	320,617	(29,237)
Other	2,000	2,000	1,395	(605)
Total charges for services	351,854	351,854	322,012	(29,842)
Miscellaneous:				
Interest	500	500	5,510	5,010
Other	-	96,496	96,494	(2)
Total miscellaneous	500	96,996	102,004	5,008
TOTAL REVENUES	352,354	448,850	446,172	(2,678)
EXPENDITURES:				
Current - organizational unit:				
Public safety and protection	475,367	555,114	400,609	154,505
Contingency	19,373	19,373	-	19,373
TOTAL EXPENDITURES	494,740	574,487	400,609	173,878
NET CHANGE IN FUND BALANCE	(142,386)	(125,637)	45,563	171,200
FUND BALANCE, JUNE 30, 2019	278,746	261,997	261,999	2
FUND BALANCE, JUNE 30, 2020	\$ 136,360	\$ 136,360	\$ 307,562	\$ 171,202

**CLACKAMAS COUNTY, OREGON
LIBRARY NETWORK FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 226,034	\$ 226,034
State	8,657	8,657	9,024	367
Total intergovernmental	8,657	8,657	235,058	226,401
Charges for services:				
Charges for services	3,200	3,200	3,285	85
Internal county services	2,378,394	2,378,394	1,916,292	(462,102)
Total charges for services	2,381,594	2,381,594	1,919,577	(462,017)
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	21,000	21,000	10,322	(10,678)
Total fines, forfeitures, and penalties	21,000	21,000	10,322	(10,678)
Miscellaneous:				
Reimbursements	750,000	750,000	750,072	72
Interest	31,000	31,000	53,472	22,472
Contributions	5,800	5,800	300	(5,500)
Other	-	-	10,302	10,302
Total miscellaneous	786,800	786,800	814,146	27,346
TOTAL REVENUES	3,198,051	3,198,051	2,979,103	(218,948)
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	5,975,912	6,447,953	4,708,288	1,739,665
Contingency	265,085	265,085	-	265,085
Special payments	2,100,000	2,100,000	37,023	2,062,977
TOTAL EXPENDITURES	8,340,997	8,813,038	4,745,311	4,067,727
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,142,946)	(5,614,987)	(1,766,208)	3,848,779
OTHER FINANCING SOURCES (USES):				
Transfers in	2,597,275	2,597,275	2,534,996	(62,279)
TOTAL OTHER FINANCING SOURCES (USES)	2,597,275	2,597,275	2,534,996	(62,279)
NET CHANGE IN FUND BALANCE	(2,545,671)	(3,017,712)	768,788	3,786,500
FUND BALANCE, JUNE 30, 2019	4,096,257	4,914,173	4,914,170	(3)
FUND BALANCE, JUNE 30, 2020	\$ 1,550,586	\$ 1,896,461	\$ 5,682,958	\$ 3,786,497

**CLACKAMAS COUNTY, OREGON
PARKS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 1,350	\$ 1,350	\$ 34,456	\$ 33,106
State	816,000	816,000	625,401	(190,599)
Total intergovernmental	817,350	817,350	659,857	(157,493)
Charges for services:				
Charges for services	264,256	264,256	201,193	(63,063)
Internal county services	90,000	90,000	90,000	-
Total charges for services	354,256	354,256	291,193	(63,063)
Licenses and permits:				
Licenses and permits	655,000	655,000	563,563	(91,437)
Total licenses and permits	655,000	655,000	563,563	(91,437)
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	-	-	359	359
Total fines, forfeitures, and penalties	-	-	359	359
Miscellaneous:				
Interest	2,000	2,000	11,436	9,436
Other	27,000	27,000	28,590	1,590
Total miscellaneous	29,000	29,000	40,026	11,026
TOTAL REVENUES	1,855,606	1,855,606	1,554,998	(300,608)
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	3,015,287	3,015,287	2,391,217	624,070
Contingency	185,970	519,682	-	519,682
Special payments	50,000	50,000	-	50,000
TOTAL EXPENDITURES	3,251,257	3,584,969	2,391,217	1,193,752
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,395,651)	(1,729,363)	(836,219)	893,144
OTHER FINANCING SOURCES (USES):				
Transfers in	691,729	691,729	283,683	(408,046)
TOTAL OTHER FINANCING SOURCES (USES)	691,729	691,729	283,683	(408,046)
NET CHANGE IN FUND BALANCE	(703,922)	(1,037,634)	(552,536)	485,098
FUND BALANCE, JUNE 30, 2019	703,922	1,037,634	1,037,631	(3)
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 485,095	\$ 485,095

* Reported in General Fund for US GAAP Basis

**CLACKAMAS COUNTY, OREGON
BUSINESS & ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 100,000	\$ 100,000	\$ 375,347	\$ 275,347
State	1,880,000	1,880,000	2,315,621	435,621
Total intergovernmental	1,980,000	1,980,000	2,690,968	710,968
Charges for services:				
Internal county services	1,025,750	1,025,750	1,033,608	7,858
Total charges for services	1,025,750	1,025,750	1,033,608	7,858
Licenses and permits:				
Licenses and permits	10,000	10,000	42,303	32,303
Total licenses and permits	10,000	10,000	42,303	32,303
Miscellaneous:				
Interest	30,000	30,000	52,313	22,313
Other	175,000	175,000	-	(175,000)
Total miscellaneous	205,000	205,000	52,313	(152,687)
TOTAL REVENUES	3,220,750	3,220,750	3,819,192	598,442
EXPENDITURES:				
Current - organizational unit:				
Economic development	4,357,086	4,357,086	2,429,516	1,927,570
Contingency	775,511	775,511	-	775,511
Special payments	932,344	932,344	389,000	543,344
TOTAL EXPENDITURES	6,064,941	6,064,941	2,818,516	3,246,425
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,844,191)	(2,844,191)	1,000,676	3,844,867
OTHER FINANCING SOURCES (USES):				
Transfers in	100,000	100,000	-	(100,000)
Transfers out	(63,000)	(63,000)	(63,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	37,000	37,000	(63,000)	(100,000)
NET CHANGE IN FUND BALANCE	(2,807,191)	(2,807,191)	937,676	3,744,867
FUND BALANCE, JUNE 30, 2019	2,807,191	2,807,191	3,519,245	712,054
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 4,456,921	\$ 4,456,921

CLACKAMAS COUNTY, OREGON
PLANNING FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 15,511	\$ 15,511
Local	255,000	255,000	191,405	(63,595)
Total intergovernmental	255,000	255,000	206,916	(48,084)
Charges for services:				
Charges for services	530,900	530,900	606,103	75,203
Internal county services	157,000	157,000	357,904	200,904
Total charges for services	687,900	687,900	964,007	276,107
Licenses and permits:				
Licenses and permits	101,000	101,000	104,236	3,236
Total licenses and permits	101,000	101,000	104,236	3,236
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	5,000	5,000	2,307	(2,693)
Total fines, forfeitures, and penalties	5,000	5,000	2,307	(2,693)
Miscellaneous:				
Reimbursements	10,000	10,000	12,920	2,920
Other	-	-	9,005	9,005
Total miscellaneous	10,000	10,000	21,925	11,925
TOTAL REVENUES	1,058,900	1,058,900	1,299,391	240,491
EXPENDITURES:				
Current - organizational unit:				
Economic development	4,684,273	4,684,273	4,239,975	444,298
Contingency	536,704	536,704	-	536,704
TOTAL EXPENDITURES	5,220,977	5,220,977	4,239,975	981,002
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,162,077)	(4,162,077)	(2,940,584)	1,221,493
OTHER FINANCING SOURCES (USES):				
Transfers in	2,755,001	2,755,001	2,739,490	(15,511)
TOTAL OTHER FINANCING SOURCES (USES)	2,755,001	2,755,001	2,739,490	(15,511)
NET CHANGE IN FUND BALANCE	(1,407,076)	(1,407,076)	(201,094)	1,205,982
FUND BALANCE, JUNE 30, 2019	1,522,076	1,944,128	1,944,127	(1)
FUND BALANCE, JUNE 30, 2020	\$ 115,000	\$ 537,052	\$ 1,743,033	\$ 1,205,981

* Reported in General Fund for US GAAP Basis

**CLACKAMAS COUNTY, OREGON
PUBLIC LAND CORNER PRESERVATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 14,104	\$ 14,104
Total intergovernmental	-	-	14,104	14,104
Charges for services:				
Charges for services	600,000	600,000	800,024	200,024
Internal county services	2,000	2,000	19,680	17,680
Total charges for services	602,000	602,000	819,704	217,704
Miscellaneous:				
Interest	7,750	7,750	12,881	5,131
Asset and property proceeds	-	-	2,138	2,138
Other	5,000	5,000	4,747	(253)
Total miscellaneous	12,750	12,750	19,766	7,016
TOTAL REVENUES	614,750	614,750	853,574	238,824
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	737,048	774,560	748,509	26,051
Contingency	166,722	114,880	-	114,880
TOTAL EXPENDITURES	903,770	889,440	748,509	140,931
NET CHANGE IN FUND BALANCE	(289,020)	(274,690)	105,065	379,755
FUND BALANCE, JUNE 30, 2019	958,944	944,614	944,610	(4)
FUND BALANCE, JUNE 30, 2020	\$ 669,924	\$ 669,924	\$ 1,049,675	\$ 379,751

CLACKAMAS COUNTY, OREGON
SOCIAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 6,483,305	\$ 9,101,265	\$ 6,831,089	\$ (2,270,176)
State	15,699,789	22,159,289	14,599,686	(7,559,603)
Local	483,925	584,936	513,046	(71,890)
Total intergovernmental	22,667,019	31,845,490	21,943,821	(9,901,669)
Charges for services:				
Charges for services	2,195,720	2,255,720	2,061,779	(193,941)
Internal county services	1,022,187	1,601,953	1,369,134	(232,819)
Total charges for services	3,217,907	3,857,673	3,430,913	(426,760)
Miscellaneous:				
Interest	-	-	38,635	38,635
Contributions	15,000	15,000	8,123	(6,877)
Other	120,000	120,000	128,490	8,490
Total miscellaneous	135,000	135,000	175,248	40,248
TOTAL REVENUES	26,019,926	35,838,163	25,549,982	(10,288,181)
EXPENDITURES:				
Current - organizational unit:				
Health and human services	31,371,343	36,039,164	27,414,234	8,624,930
Contingency	1,987,214	3,335,954	-	3,335,954
Special payments	995,842	2,341,818	1,418,728	923,090
TOTAL EXPENDITURES	34,354,399	41,716,936	28,832,962	12,883,974
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(8,334,473)	(5,878,773)	(3,282,980)	2,595,793
OTHER FINANCING SOURCES (USES):				
Transfers in	3,357,598	3,347,598	3,287,992	(59,606)
Transfers out	(11,103)	(11,103)	(11,103)	-
TOTAL OTHER FINANCING SOURCES (USES)	3,346,495	3,336,495	3,276,889	(59,606)
NET CHANGE IN FUND BALANCE	(4,987,978)	(2,542,278)	(6,091)	2,536,187
FUND BALANCE, JUNE 30, 2019	4,987,978	2,542,278	2,542,269	(9)
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 2,536,178	\$ 2,536,178

CLACKAMAS COUNTY, OREGON
CODE ENFORCEMENT & SUSTAINABILITY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 88,388	\$ 88,388
Local	585,000	585,000	597,151	12,151
Total intergovernmental	585,000	585,000	685,539	100,539
Charges for services:				
Charges for services	1,099,000	1,099,000	1,154,047	55,047
Internal county services	226,378	226,378	240,135	13,757
Total charges for services	1,325,378	1,325,378	1,394,182	68,804
Licenses and permits:				
Licenses and permits	2,202,000	2,202,000	2,255,126	53,126
Total licenses and permits	2,202,000	2,202,000	2,255,126	53,126
Fines, forfeitures, and penalties:				
Fines, forfeitures, and penalties	10,000	10,000	14,181	4,181
Total fines, forfeitures, and penalties	10,000	10,000	14,181	4,181
Miscellaneous:				
Reimbursements	-	-	50,000	50,000
Interest	20,000	20,000	37,705	17,705
Other	31,140	31,140	52,934	21,794
Total miscellaneous	51,140	51,140	140,639	89,499
TOTAL REVENUES	4,173,518	4,173,518	4,489,667	316,149
EXPENDITURES:				
Current - organizational unit:				
General government	5,162,431	5,234,633	4,581,855	652,778
Contingency	665,787	656,787	-	656,787
TOTAL EXPENDITURES	5,828,218	5,891,420	4,581,855	1,309,565
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,654,700)	(1,717,902)	(92,188)	1,625,714
OTHER FINANCING SOURCES (USES):				
Transfers in	271,136	271,136	246,410	(24,726)
Transfers out	(75,000)	(75,000)	(45,000)	30,000
TOTAL OTHER FINANCING SOURCES (USES)	196,136	196,136	201,410	5,274
NET CHANGE IN FUND BALANCE	(1,458,564)	(1,521,766)	109,222	1,630,988
FUND BALANCE, JUNE 30, 2019	2,292,988	2,885,683	2,885,684	1
FUND BALANCE, JUNE 30, 2020	\$ 834,424	\$ 1,363,917	\$ 2,994,906	\$ 1,630,989

* Reported in General Fund for US GAAP Basis

**CLACKAMAS COUNTY, OREGON
DISASTER MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 1,460,191	\$ 1,460,191	\$ 1,082,009	\$ (378,182)
State	8,000	8,000	-	(8,000)
Local	-	-	59,197	59,197
Total intergovernmental	<u>1,468,191</u>	<u>1,468,191</u>	<u>1,141,206</u>	<u>(326,985)</u>
Charges for services:				
Internal county services	-	-	30,634	30,634
Total charges for services	<u>-</u>	<u>-</u>	<u>30,634</u>	<u>30,634</u>
Miscellaneous:				
Reimbursements	-	-	972	972
Interest	-	-	10,150	10,150
Total miscellaneous	<u>-</u>	<u>-</u>	<u>11,122</u>	<u>11,122</u>
TOTAL REVENUES	<u>1,468,191</u>	<u>1,468,191</u>	<u>1,182,962</u>	<u>(285,229)</u>
EXPENDITURES:				
Current - organizational unit:				
Public safety and protection	3,904,184	4,533,184	2,930,813	1,602,371
Contingency	575,191	66,430	-	66,430
Special payments	182,000	182,000	-	182,000
TOTAL EXPENDITURES	<u>4,661,375</u>	<u>4,781,614</u>	<u>2,930,813</u>	<u>1,850,801</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,193,184)</u>	<u>(3,313,423)</u>	<u>(1,747,851)</u>	<u>1,565,572</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	2,256,168	2,256,168	2,037,359	(218,809)
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,256,168</u>	<u>2,256,168</u>	<u>2,037,359</u>	<u>(218,809)</u>
NET CHANGE IN FUND BALANCE	<u>(937,016)</u>	<u>(1,057,255)</u>	<u>289,508</u>	<u>1,346,763</u>
FUND BALANCE, JUNE 30, 2019	<u>937,016</u>	<u>1,057,255</u>	<u>1,057,252</u>	<u>(3)</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,346,760</u>	<u>\$ 1,346,760</u>

CLACKAMAS COUNTY, OREGON
JUVENILE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 139,929	\$ 139,929	\$ 457,671	\$ 317,742
State	1,544,558	1,490,113	1,564,392	74,279
Local	134,350	134,350	65,926	(68,424)
Total intergovernmental	1,818,837	1,764,392	2,087,989	323,597
Charges for services:				
Internal county services	20,484	20,484	8,872	(11,612)
Other	34,000	34,000	-	(34,000)
Total charges for services	54,484	54,484	8,872	(45,612)
Miscellaneous:				
Other	-	-	1,911	1,911
Total miscellaneous	-	-	1,911	1,911
TOTAL REVENUES	1,873,321	1,818,876	2,098,772	279,896
EXPENDITURES:				
Current - organizational unit:				
Public safety and protection	11,867,550	11,277,518	9,525,038	1,752,480
Contingency	150,000	150,000	-	150,000
TOTAL EXPENDITURES	12,017,550	11,427,518	9,525,038	1,902,480
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(10,144,229)	(9,608,642)	(7,426,266)	2,182,376
OTHER FINANCING SOURCES (USES):				
Transfers in	8,466,104	9,608,642	9,352,149	(256,493)
Transfers out	-	(3,495,309)	(3,495,309)	-
TOTAL OTHER FINANCING SOURCES (USES)	8,466,104	6,113,333	5,856,840	(256,493)
NET CHANGE IN FUND BALANCE	(1,678,125)	(3,495,309)	(1,569,426)	1,925,883
Fund balances	(1,678,125)	(3,495,309)	(3,495,312)	(3)
FUND BALANCE, JUNE 30, 2019	1,678,125	3,495,309	3,495,312	3
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 1,925,886	\$ 1,925,886

**CLACKAMAS COUNTY, OREGON
TRANSIENT ROOM TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Other taxes:				
Hotel and motel occupancy tax	\$ 5,425,636	\$ 5,425,636	\$ 3,706,132	\$ (1,719,504)
TOTAL REVENUES	<u>5,425,636</u>	<u>5,425,636</u>	<u>3,706,132</u>	<u>(1,719,504)</u>
EXPENDITURES:				
Current:				
Materials and services	100,000	100,000	76,622	23,378
TOTAL EXPENDITURES	<u>100,000</u>	<u>100,000</u>	<u>76,622</u>	<u>23,378</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>5,325,636</u>	<u>5,325,636</u>	<u>3,629,510</u>	<u>(1,696,126)</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	(5,325,636)	(5,325,636)	(3,626,811)	1,698,825
TOTAL OTHER FINANCING SOURCES (USES)	<u>(5,325,636)</u>	<u>(5,325,636)</u>	<u>(3,626,811)</u>	<u>1,698,825</u>
NET CHANGE IN FUND BALANCE	-	-	2,699	2,699
FUND BALANCE, JUNE 30, 2019	<u>-</u>	<u>-</u>	<u>26</u>	<u>26</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,725</u>	<u>\$ 2,725</u>

**CLACKAMAS COUNTY, OREGON
TRANSPORTATION SYSTEM DEVELOPMENT CHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ 14,500	\$ 14,500	\$ 42,325	\$ 27,825
Total charges for services	14,500	14,500	42,325	27,825
Licenses and permits:				
System development charges	1,755,000	1,755,000	3,202,375	1,447,375
Total licenses and permits	1,755,000	1,755,000	3,202,375	1,447,375
Miscellaneous:				
Interest	32,000	32,000	177,938	145,938
Special assessment collections	25,300	25,300	45,038	19,738
Total miscellaneous	57,300	57,300	222,976	165,676
TOTAL REVENUES	1,826,800	1,826,800	3,467,676	1,640,876
EXPENDITURES:				
Current:				
Public ways and facilities	107,844	132,844	106,880	25,964
Contingency	2,339,019	2,458,510	-	2,458,510
Special payments	1,546,000	1,546,000	-	1,546,000
TOTAL EXPENDITURES	3,992,863	4,137,354	106,880	4,030,474
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,166,063)	(2,310,554)	3,360,796	5,671,350
OTHER FINANCING SOURCES (USES):				
Transfers in	-	119,491	-	(119,491)
Transfers out	(55,000)	(130,000)	(53,239)	76,761
TOTAL OTHER FINANCING SOURCES (USES)	(55,000)	(10,509)	(53,239)	(42,730)
NET CHANGE IN FUND BALANCE	(2,221,063)	(2,321,063)	3,307,557	5,628,620
FUND BALANCE, JUNE 30, 2019	11,142,766	12,596,750	12,596,752	2
FUND BALANCE, JUNE 30, 2020	\$ 8,921,703	\$ 10,275,687	15,904,309	\$ 5,628,622
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Loans receivable			80,180	
FUND BALANCE - US GAAP BASIS, June 30, 2020			\$ 15,984,489	

**CLACKAMAS COUNTY, OREGON
DISTRICT ATTORNEY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 1,994,348	\$ 2,286,268	\$ 1,815,596	\$ (470,672)
State	753,951	1,004,301	969,161	(35,140)
Local	-	2,084	2,084	-
Total intergovernmental	<u>2,748,299</u>	<u>3,292,653</u>	<u>2,786,841</u>	<u>(505,812)</u>
Charges for services:				
Internal county services	51,766	65,268	56,967	(8,301)
Other	230,000	240,000	236,483	(3,517)
Total charges for services	<u>281,766</u>	<u>305,268</u>	<u>293,450</u>	<u>(11,818)</u>
Miscellaneous:				
Reimbursements	-	905	906	1
Other	-	-	37	37
Total miscellaneous	<u>-</u>	<u>905</u>	<u>943</u>	<u>38</u>
TOTAL REVENUES	<u>3,030,065</u>	<u>3,598,826</u>	<u>3,081,234</u>	<u>(517,592)</u>
EXPENDITURES:				
Current - organizational unit:				
Public safety and protection	14,499,039	14,466,955	13,315,610	1,151,345
Special payments	440,000	500,000	500,000	-
TOTAL EXPENDITURES	<u>14,939,039</u>	<u>14,966,955</u>	<u>13,815,610</u>	<u>1,151,345</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(11,908,974)</u>	<u>(11,368,129)</u>	<u>(10,734,376)</u>	<u>633,753</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	11,304,057	11,304,057	11,276,855	(27,202)
TOTAL OTHER FINANCING SOURCES (USES)	<u>11,304,057</u>	<u>11,304,057</u>	<u>11,276,855</u>	<u>(27,202)</u>
NET CHANGE IN FUND BALANCE	<u>(604,917)</u>	<u>(64,072)</u>	<u>542,479</u>	<u>606,551</u>
FUND BALANCE, JUNE 30, 2019	<u>604,917</u>	<u>64,072</u>	<u>64,075</u>	<u>3</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 606,554</u>	<u>\$ 606,554</u>

**CLACKAMAS COUNTY, OREGON
JUSTICE COURT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 21,104	\$ 21,104
Total intergovernmental	-	-	21,104	21,104
Fines, forfeitures, and penalties				
Fines, forfeitures, and penalties	3,834,850	3,834,850	3,777,476	(57,374)
Total fines, forfeitures, and penalties	3,834,850	3,834,850	3,777,476	(57,374)
Miscellaneous:				
Interest	-	-	38,917	38,917
Total miscellaneous	-	-	38,917	38,917
TOTAL REVENUES	3,834,850	3,834,850	3,837,497	2,647
EXPENDITURES:				
Current - organizational unit:				
Public safety and protection	2,039,924	2,039,924	1,417,615	622,309
Contingency	725,645	725,645	-	725,645
Special payments	1,800,000	1,800,000	1,158,538	641,462
TOTAL EXPENDITURES	4,565,569	4,565,569	2,576,153	1,989,416
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(730,719)	(730,719)	1,261,344	1,992,063
OTHER FINANCING SOURCES (USES):				
Transfers out	(700,000)	(1,658,991)	(1,658,991)	-
TOTAL OTHER FINANCING SOURCES (USES)	(700,000)	(1,658,991)	(1,658,991)	-
NET CHANGE IN FUND BALANCE	(1,430,719)	(2,389,710)	(397,647)	1,992,063
FUND BALANCE, JUNE 30, 2019	1,430,719	2,389,710	2,389,707	(3)
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 1,992,060	\$ 1,992,060

CLACKAMAS COUNTY, OREGON
PROPERTY MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 8,774	\$ 8,774
Total intergovernmental	-	-	8,774	8,774
Charges for services:				
Internal county services	386,961	386,961	-	(386,961)
Total charges for services	386,961	386,961	-	(386,961)
Miscellaneous:				
Interest	15,947	15,947	36,078	20,131
Asset and property proceeds	450,000	450,000	63,422	(386,578)
Total miscellaneous	465,947	465,947	99,500	(366,447)
TOTAL REVENUES	852,908	852,908	108,274	(744,634)
EXPENDITURES:				
Current - organizational unit:				
General government	1,129,202	1,129,202	295,570	833,632
Contingency	160,902	160,902	-	160,902
Special payments	140,000	259,630	-	259,630
TOTAL EXPENDITURES	1,430,104	1,549,734	295,570	1,254,164
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(577,196)	(696,826)	(187,296)	509,530
OTHER FINANCING SOURCES (USES):				
Transfers out	(100,000)	(100,000)	-	100,000
Loan repayments from contracts	11,014	11,014	-	(11,014)
TOTAL OTHER FINANCING SOURCES (USES)	(88,986)	(88,986)	-	88,986
NET CHANGE IN FUND BALANCE	(666,182)	(785,812)	(187,296)	598,516
FUND BALANCE, JUNE 30, 2019	2,375,037	2,494,667	2,827,177	332,510
FUND BALANCE, JUNE 30, 2020	\$ 1,708,855	\$ 1,708,855	2,639,881	\$ 931,026
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property held for sale reclassified as an asset on the US GAAP basis			624,987	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2020			\$ 3,264,868	

**CLACKAMAS COUNTY, OREGON
COUNTY SAFETY NET LEGISLATION LOCAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 359,431	\$ 359,431	\$ 137,576	\$ (221,855)
Total intergovernmental	359,431	359,431	137,576	(221,855)
Miscellaneous:				
Interest	-	-	2,725	2,725
Total miscellaneous	-	-	2,725	2,725
TOTAL REVENUES	359,431	359,431	140,301	(219,130)
EXPENDITURES:				
Current:				
Materials and services	13,174	13,174	13,174	-
Special payments	346,257	346,257	-	346,257
TOTAL EXPENDITURES	359,431	359,431	13,174	346,257
NET CHANGE IN FUND BALANCE	-	-	127,127	127,127
FUND BALANCE, JUNE 30, 2019	-	-	226,346	226,346
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 353,473	\$ 353,473

**CLACKAMAS COUNTY, OREGON
TOURISM DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 12,487	\$ 12,487
Local	419,042	419,042	432,190	13,148
Total intergovernmental	419,042	419,042	444,677	25,635
Miscellaneous:				
Interest	1,500	1,500	10,265	8,765
Other	8,000	8,000	59,404	51,404
Total miscellaneous	9,500	9,500	69,669	60,169
TOTAL REVENUES	428,542	428,542	514,346	85,804
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	5,512,297	5,190,173	3,367,569	1,822,604
Contingency	450,000	450,000	-	450,000
Special payments	299,360	299,360	298,000	1,360
TOTAL EXPENDITURES	6,261,657	5,939,533	3,665,569	2,273,964
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,833,115)	(5,510,991)	(3,151,223)	2,359,768
OTHER FINANCING SOURCES (USES):				
Transfers in	5,049,498	5,049,498	3,419,088	(1,630,410)
TOTAL OTHER FINANCING SOURCES (USES)	5,049,498	5,049,498	3,419,088	(1,630,410)
NET CHANGE IN FUND BALANCE	(783,617)	(461,493)	267,865	729,358
FUND BALANCE, JUNE 30, 2019	783,617	461,493	461,489	(4)
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 729,354	\$ 729,354

**CLACKAMAS COUNTY, OREGON
FOREST MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 102,176	\$ 102,176	\$ 119,638	\$ 17,462
Total intergovernmental	102,176	102,176	119,638	17,462
Charges for services:				
Internal county services	400	400	-	(400)
Total charges for services	400	400	-	(400)
Fines, forfeitures, and penalties	350	350	2,365	2,015
Miscellaneous:				
Interest	28,000	28,000	42,306	14,306
Asset and property proceeds	920,640	1,100,000	1,285,276	185,276
Other	-	-	3,586	3,586
Total miscellaneous	948,640	1,128,000	1,331,168	203,168
TOTAL REVENUES	1,051,566	1,230,926	1,453,171	222,245
EXPENDITURES:				
Current - organizational unit:				
Culture, education and recreation	1,979,455	2,025,615	1,149,091	876,524
Contingency	112,000	180,411	-	180,411
Special payments	10	10	-	10
TOTAL EXPENDITURES	2,091,465	2,206,036	1,149,091	1,056,945
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,039,899)	(975,110)	304,080	1,279,190
OTHER FINANCING SOURCES (USES):				
Transfers in	75,000	75,000	45,000	(30,000)
Transfers out	(280,847)	(280,847)	-	280,847
TOTAL OTHER FINANCING SOURCES (USES)	(205,847)	(205,847)	45,000	250,847
NET CHANGE IN FUND BALANCE	(1,245,746)	(1,180,957)	349,080	1,530,037
FUND BALANCE, JUNE 30, 2019	3,134,335	3,431,003	3,431,006	3
FUND BALANCE, JUNE 30, 2020	\$ 1,888,589	\$ 2,250,046	\$ 3,780,086	\$ 1,530,040

**CLACKAMAS COUNTY, OREGON
BEHAVIORAL HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 1,703,017	\$ 1,903,017	\$ 3,118,450	\$ 1,215,433
State	19,918,809	18,229,989	13,553,162	(4,676,827)
Local	-	16,757	16,757	-
Total intergovernmental	<u>21,621,826</u>	<u>20,149,763</u>	<u>16,688,369</u>	<u>(3,461,394)</u>
Charges for services				
Charges for services	31,119	31,119	38,996	7,877
Internal county services	1,338,401	1,338,401	1,154,755	(183,646)
Total charges for services	<u>1,369,520</u>	<u>1,369,520</u>	<u>1,193,751</u>	<u>(175,769)</u>
Miscellaneous:				
Reimbursements	-	-	18,769	18,769
Interest	-	-	169,483	169,483
Other	720	720	4,663	3,943
Total miscellaneous	<u>12,720</u>	<u>720</u>	<u>192,915</u>	<u>192,195</u>
TOTAL REVENUES	<u>23,004,066</u>	<u>21,520,003</u>	<u>18,075,035</u>	<u>(3,444,968)</u>
EXPENDITURES:				
Current - organizational unit:				
Health and human services:	24,962,147	25,128,890	18,978,271	6,150,619
Contingency	4,142,604	3,708,804	-	3,708,804
Special payments	649,948	1,049,948	1,126,985	(77,037)
TOTAL EXPENDITURES	<u>29,754,699</u>	<u>29,887,642</u>	<u>20,105,256</u>	<u>9,782,386</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,750,633)</u>	<u>(8,367,639)</u>	<u>(2,030,221)</u>	<u>6,337,418</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	933,679	933,679	933,679	-
Transfers out	(5,923)	(55,923)	(5,923)	50,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>927,756</u>	<u>877,756</u>	<u>927,756</u>	<u>50,000</u>
NET CHANGE IN FUND BALANCE	<u>(5,822,877)</u>	<u>(7,489,883)</u>	<u>(1,102,465)</u>	<u>6,387,418</u>
FUND BALANCE, JUNE 30, 2019	<u>5,822,877</u>	<u>7,489,883</u>	<u>7,489,885</u>	<u>2</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,387,420</u>	<u>\$ 6,387,420</u>

**CLACKAMAS COUNTY, OREGON
PUBLIC HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 1,667,804	\$ 1,956,572	\$ 4,580,194	\$ 2,623,622
State	1,496,180	2,102,321	2,465,816	363,495
Local	838,491	1,163,935	798,916	(365,019)
Total intergovernmental	<u>4,002,475</u>	<u>5,222,828</u>	<u>7,844,926</u>	<u>2,622,098</u>
Charges for services:				
Charges for services	1,528,830	1,572,544	1,391,833	(180,711)
Internal county services	530,795	561,910	818,760	256,850
Total charges for services	<u>2,059,625</u>	<u>2,134,454</u>	<u>2,210,593</u>	<u>76,139</u>
Licenses and permits:				
Licenses and permits	1,382,742	1,382,742	1,392,556	9,814
Total licenses and permits	<u>1,382,742</u>	<u>1,382,742</u>	<u>1,392,556</u>	<u>9,814</u>
Miscellaneous:				
Reimbursements	23,500	17,000	28,725	11,725
Interest	-	-	7,235	7,235
Other	33,000	33,000	-	(33,000)
Total miscellaneous	<u>56,500</u>	<u>50,000</u>	<u>35,960</u>	<u>(14,040)</u>
TOTAL REVENUES	<u>7,501,342</u>	<u>8,790,024</u>	<u>11,484,035</u>	<u>2,694,011</u>
EXPENDITURES:				
Current - organizational unit:				
Health and human services	9,810,764	10,675,943	9,754,733	921,210
Contingency	538,516	654,158	-	654,158
Special payments	501,657	661,580	557,637	103,943
TOTAL EXPENDITURES	<u>10,850,937</u>	<u>11,991,681</u>	<u>10,312,370</u>	<u>1,679,311</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,349,595)</u>	<u>(3,201,657)</u>	<u>1,171,665</u>	<u>4,373,322</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	2,708,765	2,708,765	2,708,765	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,708,765</u>	<u>2,708,765</u>	<u>2,708,765</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(640,830)</u>	<u>(492,892)</u>	<u>3,880,430</u>	<u>4,373,322</u>
FUND BALANCE, JUNE 30, 2019	<u>640,830</u>	<u>492,892</u>	<u>492,892</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,373,322</u>	<u>\$ 4,373,322</u>

**CLACKAMAS COUNTY, OREGON
CLACKAMAS HEALTH CENTERS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 2,599,865	\$ 2,731,026	\$ 3,620,208	\$ 889,182
State	367,474	583,516	651,989	68,473
Local	-	517,336	3,794,718	3,277,382
Total intergovernmental	<u>2,967,339</u>	<u>3,831,878</u>	<u>8,066,915</u>	<u>4,235,037</u>
Charges for services:				
Charges for services	34,645,155	35,904,723	32,112,542	(3,792,181)
Client fees	-	-	14,685	14,685
Internal county services	1,146,696	1,146,696	1,126,303	(20,393)
Total charges for services	<u>35,791,851</u>	<u>37,051,419</u>	<u>33,253,530</u>	<u>(3,797,889)</u>
Miscellaneous:				
Interest	168,000	168,000	184,107	16,107
Contributions	-	-	500	500
Other	8,000	8,000	22,545	14,545
Total miscellaneous	<u>176,000</u>	<u>176,000</u>	<u>207,152</u>	<u>31,152</u>
TOTAL REVENUES	<u>38,935,190</u>	<u>41,059,297</u>	<u>41,527,597</u>	<u>468,300</u>
EXPENDITURES:				
Current - organizational unit:				
Health and human services	39,493,172	44,499,185	41,128,616	3,370,569
Contingency	7,295,956	3,814,478	-	3,814,478
TOTAL EXPENDITURES	<u>46,789,128</u>	<u>48,613,663</u>	<u>41,428,616</u>	<u>7,185,047</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,853,938)</u>	<u>(7,554,366)</u>	<u>98,981</u>	<u>7,653,347</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	587,523	587,523	587,523	-
Transfers out	(29,541)	(29,541)	(29,541)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>557,982</u>	<u>557,982</u>	<u>557,982</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(7,295,956)</u>	<u>(6,996,384)</u>	<u>656,963</u>	<u>7,653,347</u>
FUND BALANCE, JUNE 30, 2019	<u>16,962,059</u>	<u>16,662,487</u>	<u>16,662,484</u>	<u>(3)</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ 9,666,103</u>	<u>\$ 9,666,103</u>	<u>\$ 17,319,447</u>	<u>\$ 7,653,344</u>

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 7,712,932	\$ 7,712,932	\$ 7,813,048	\$ 100,116
Total property taxes	<u>7,712,932</u>	<u>7,712,932</u>	<u>7,813,048</u>	<u>100,116</u>
Intergovernmental:				
Intergovernmental	172,150	172,150	175,963	3,813
Total intergovernmental	<u>172,150</u>	<u>172,150</u>	<u>175,963</u>	<u>3,813</u>
Charges for services:				
Charges for services	2,295,176	2,409,176	1,639,776	(769,400)
Total charges for services	<u>2,295,176</u>	<u>2,409,176</u>	<u>1,639,776</u>	<u>(769,400)</u>
Miscellaneous:				
Interest	130,000	130,000	176,331	46,331
Contributions	33,000	33,000	33,351	351
Other	95,419	95,419	96,872	1,453
Total miscellaneous	<u>258,419</u>	<u>258,419</u>	<u>306,554</u>	<u>48,135</u>
TOTAL REVENUES	<u>10,438,677</u>	<u>10,552,677</u>	<u>9,935,341</u>	<u>(617,336)</u>
EXPENDITURES:				
Current:				
Administration	691,355	805,355	715,949	89,406
Park maintenance	1,964,156	1,964,156	1,641,944	322,212
Recreation	540,099	540,099	401,575	138,524
Milwaukie Center	784,253	784,253	780,154	4,099
Aquatic Park	2,278,426	2,278,426	1,837,478	440,948
Marketing and communications	502,715	502,715	407,628	95,087
Planning and development	877,684	877,684	378,491	499,193
Natural Resources	502,437	502,437	425,829	76,608
Sports	1,440,802	1,440,802	1,169,602	271,200
Special payments	1,000	1,000	-	1,000
Contingency	4,209,461	4,209,461	-	4,209,461
TOTAL EXPENDITURES	<u>13,792,388</u>	<u>13,906,388</u>	<u>7,758,650</u>	<u>6,147,738</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,353,711)</u>	<u>(3,353,711)</u>	<u>2,176,691</u>	<u>5,530,402</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	211,022	211,022	139,921	(71,101)
Transfers out	(1,692,334)	(1,692,334)	(696,625)	995,709
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,481,312)</u>	<u>(1,481,312)</u>	<u>(556,704)</u>	<u>924,608</u>
NET CHANGE IN FUND BALANCE	<u>(4,835,023)</u>	<u>(4,835,023)</u>	<u>1,619,987</u>	<u>6,455,010</u>
FUND BALANCE, JUNE 30, 2019	<u>4,835,023</u>	<u>4,835,023</u>	<u>5,208,888</u>	<u>373,865</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ -</u>	<u>\$ -</u>	<u>6,828,875</u>	<u>\$ 6,828,875</u>
STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>37,306</u>	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2020			<u>\$ 6,866,181</u>	
Revenues/Other Financing Sources Reconciliation:				
Revenues, budgetary basis			\$ 9,935,341	
Property tax accrual adjustment (US GAAP basis)			19,980	
Interfund services provided (US GAAP Basis)			139,921	
Revenues (US GAAP Basis)			<u>\$ 10,095,242</u>	
Other financing uses, budgetary basis			\$ (556,704)	
Interfund services provided			(139,921)	
Other financing sources (US GAAP Basis)			<u>\$ (696,625)</u>	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT NUTRITION AND TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	\$ 315,400	\$ 453,385	\$ 421,519	\$ (31,866)
Total intergovernmental	315,400	453,385	421,519	(31,866)
Charges for services:				
Charges for services	22,250	22,250	18,795	(3,455)
Total charges for services	22,250	22,250	18,795	(3,455)
Miscellaneous:				
Interest	2,500	2,500	10,748	8,248
Contributions	137,000	137,000	148,876	11,876
Other	-	-	2,628	2,628
Total miscellaneous	139,500	139,500	162,252	22,752
TOTAL REVENUES	477,150	615,135	602,566	(12,569)
EXPENDITURES:				
Current:				
Health and human services				
Nutrition division	607,415	795,400	529,248	266,152
Transportation division	179,100	179,100	146,870	32,230
Special payments	1,000	1,000	-	1,000
Contingency	104,179	54,179	-	54,179
TOTAL EXPENDITURES	891,694	1,029,679	676,118	353,561
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(414,544)	(414,544)	(73,552)	340,992
OTHER FINANCING SOURCES (USES):				
Transfers in	200,000	200,000	200,000	-
TOTAL OTHER FINANCING SOURCES (USES)	200,000	200,000	200,000	-
NET CHANGE IN FUND BALANCE	(214,544)	(214,544)	126,448	340,992
FUND BALANCE, JUNE 30, 2019	214,544	214,544	308,916	94,372
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 435,364	\$ 435,364

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT
SYSTEM DEVELOPMENT CHARGES ZONE 1 FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	\$ 1,744	\$ 1,744	\$ 30,467	\$ 28,723
Total intergovernmental	1,744	1,744	30,467	28,723
Licenses and permits:				
Licenses and permits	124,000	124,000	1,673,693	1,549,693
Total licenses and permits	124,000	124,000	1,673,693	1,549,693
Miscellaneous:				
Interest	12,800	12,800	59,261	46,461
Total miscellaneous	12,800	12,800	59,261	46,461
TOTAL REVENUES	138,544	138,544	1,763,421	1,624,877
EXPENDITURES:				
Current:				
Materials and services	1,744	43,744	30,467	13,277
Capital outlay	1,924,463	1,882,463	-	1,882,463
TOTAL EXPENDITURES	1,926,207	1,926,207	30,467	1,895,740
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,787,663)	(1,787,663)	1,732,954	3,520,617
OTHER FINANCING SOURCES (USES):				
Transfers out	(707,306)	(707,306)	(360,939)	346,367
TOTAL OTHER FINANCING SOURCES (USES)	(707,306)	(707,306)	(360,939)	346,367
NET CHANGE IN FUND BALANCE	(2,494,969)	(2,494,969)	1,372,015	3,866,984
FUND BALANCE, JUNE 30, 2019	2,494,969	2,494,969	2,568,671	73,702
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 3,940,686	\$ 3,940,686
Expenditures/Other Financing Uses Reconciliation:				
Expenditures, budgetary basis			\$ 30,467	
Interfund services (US GAAP Basis)			128,939	
Expenditures (US GAAP Basis)			<u>\$ 159,406</u>	
Other financing uses, budgetary basis			\$ (360,939)	
Interfund services			128,939	
Other financing uses (US GAAP Basis)			<u>\$ (232,000)</u>	

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT
SYSTEM DEVELOPMENT CHARGES ZONE 2 FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	\$ 6,500	\$ 6,500	\$ 8,986	\$ 2,486
Total intergovernmental	6,500	6,500	8,986	2,486
Licenses and permits:				
Licenses and permits	325,000	325,000	440,294	115,294
Total licenses and permits	325,000	325,000	440,294	115,294
Miscellaneous:				
Interest	9,800	9,800	49,782	39,982
Total miscellaneous	9,800	9,800	49,782	39,982
TOTAL REVENUES	341,300	341,300	499,062	157,762
EXPENDITURES:				
Current:				
Materials and services	6,500	10,500	8,986	1,514
Capital outlay	1,609,951	1,355,951	-	1,355,951
TOTAL EXPENDITURES	1,616,451	1,366,451	8,986	1,357,465
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,275,151)	(1,025,151)	490,076	1,515,227
OTHER FINANCING SOURCES (USES):				
Transfers out	(250,979)	(500,979)	(438,489)	62,490
TOTAL OTHER FINANCING SOURCES (USES)	(250,979)	(500,979)	(438,489)	62,490
NET CHANGE IN FUND BALANCE	(1,526,130)	(1,526,130)	51,587	1,577,717
FUND BALANCE, JUNE 30, 2019	1,526,130	1,526,130	2,201,568	675,438
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 2,253,155	\$ 2,253,155
Expenditures/Other Financing Uses Reconciliation:				
Expenditures, budgetary basis			\$ 8,986	
Interfund services (US GAAP Basis)			7,911	
Expenditures (US GAAP Basis)			<u>\$ 16,897</u>	
Other financing uses, budgetary basis			\$ (438,489)	
Interfund services			7,911	
Other financing uses (US GAAP Basis)			<u>\$ (430,578)</u>	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT
SYSTEM DEVELOPMENT CHARGES ZONE 3 FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 2,400	\$ 2,400	\$ 1,873	\$ (527)
Total intergovernmental	2,400	2,400	1,873	(527)
Licenses and permits:				
Licenses and permits	1,620,000	1,620,000	91,782	(1,528,218)
Total licenses and permits	1,620,000	1,620,000	91,782	(1,528,218)
Miscellaneous:				
Interest	84,000	84,000	155,061	71,061
Total miscellaneous	84,000	84,000	155,061	71,061
TOTAL REVENUES	1,706,400	1,706,400	248,716	(1,457,684)
EXPENDITURES:				
Current:				
Materials and services	2,400	4,400	1,873	2,527
Capital outlay	8,680,783	2,221,914	-	2,221,914
Special payments	-	9,369,530	9,369,530	-
TOTAL EXPENDITURES	8,683,183	11,595,844	9,371,403	2,224,441
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,976,783)	(9,889,444)	(9,122,687)	766,757
OTHER FINANCING SOURCES (USES):				
Transfers out	(4,124,793)	(1,212,132)	(145,816)	1,066,316
TOTAL OTHER FINANCING SOURCES (USES)	(4,124,793)	(1,212,132)	(145,816)	1,066,316
NET CHANGE IN FUND BALANCE	(11,101,576)	(11,101,576)	(9,268,503)	1,833,073
FUND BALANCE, JUNE 30, 2019	11,101,576	11,101,576	11,591,232	489,656
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 2,322,729	\$ 2,322,729
Expenditures/Other Financing Uses Reconciliation:				
Expenditures, budgetary basis			\$ 9,371,403	
Interfund services (US GAAP Basis)			3,071	
Expenditures (US GAAP Basis)			<u>\$ 9,374,474</u>	
Other financing uses, budgetary basis			\$ (145,816)	
Interfund services			3,071	
Other financing uses (US GAAP Basis)			<u>\$ (142,745)</u>	

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY ENHANCED LAW ENFORCEMENT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 7,395,046	\$ 7,395,046	\$ 7,326,904	\$ (68,142)
Total property taxes	7,395,046	7,395,046	7,326,904	(68,142)
Miscellaneous:				
Other	500	500	1,214	714
Interest	-	-	104,612	104,612
Total miscellaneous	500	500	105,826	105,326
TOTAL REVENUES	7,395,546	7,395,546	7,432,730	37,184
EXPENDITURES:				
Current:				
Public safety and protection	8,111,910	8,111,910	7,613,843	498,067
Debt Service:				
Principal	120,000	120,000	120,000	-
Interest and fiscal charges	58,870	58,870	58,870	-
TOTAL EXPENDITURES	8,290,780	8,290,780	7,792,713	498,067
NET CHANGE IN FUND BALANCE	(895,234)	(895,234)	(359,983)	535,251
FUND BALANCE, JUNE 30, 2019	895,234	895,234	498,666	(396,568)
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	138,683	\$ 138,683
 ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			36,175	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2020			\$ 174,858	

CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY EXTENSION AND 4-H SERVICE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 2,460,764	\$ 2,460,764	\$ 2,485,476	\$ 24,712
Total property taxes	2,460,764	2,460,764	2,485,476	24,712
Intergovernmental:				
Housing in lieu of tax	200	200	253	53
Forest productions revenue	-	-	50	50
Total intergovernmental	200	200	303	103
Miscellaneous:				
Interest	75,000	75,000	174,350	99,350
Total miscellaneous	75,000	75,000	174,350	99,350
TOTAL REVENUES	2,535,964	2,535,964	2,660,129	124,165
EXPENDITURES:				
Current:				
Education	-	5,000	5,000	-
Special payments	8,489,449	8,484,449	1,913,419	6,571,030
Contingency	362,952	362,952	-	362,952
TOTAL EXPENDITURES	8,852,401	8,852,401	1,918,419	6,933,982
NET CHANGE IN FUND BALANCE	(6,316,437)	(6,316,437)	741,710	7,058,147
FUND BALANCE, JUNE 30, 2019	6,316,437	6,316,437	7,003,523	687,086
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	7,745,233	\$ 7,745,233
GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			12,125	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2020			\$ 7,757,358	

**CLACKAMAS COUNTY, OREGON
LIBRARY DISTRICT OF CLACKAMAS COUNTY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 19,324,358	\$ 19,324,358	\$ 19,723,528	\$ 399,170
Total property taxes	19,324,358	19,324,358	19,723,528	399,170
Other taxes:				
Federal forest reserve timber sales	-	-	3,658	3,658
Total other taxes	-	-	3,658	3,658
Miscellaneous:				
Interest	40,000	40,000	139,162	99,162
Total miscellaneous	40,000	40,000	139,162	99,162
TOTAL REVENUES	19,364,358	19,364,358	19,866,348	501,990
EXPENDITURES:				
Current:				
Culture, education and recreation:				
Payments to local governments	19,424,358	19,450,849	17,914,481	1,536,368
Other special payments	2,867,517	2,910,947	1,901,292	1,009,655
TOTAL EXPENDITURES	22,291,875	22,361,796	19,815,773	2,546,023
NET CHANGE IN FUND BALANCE	(2,927,517)	(2,997,438)	50,575	3,048,013
FUND BALANCE, JUNE 30, 2019	2,927,517	2,997,438	2,997,438	-
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	3,048,013	\$ 3,048,013
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			96,244	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2020			\$ 3,144,257	

DEBT SERVICE FUNDS

These funds account for the payment of principal and interest on urban renewal bonds, general obligation, and Bancroft improvement bonds. Revenue is mainly derived from property taxes, charges for services, and collections on special assessments levied against property owners. Funds included in this fund category are:

DEBT SERVICE FUNDS

- Clackamas County Development Agency:
 - Clackamas Town Center Tax Increment Fund (Nonmajor)
- Clackamas County Debt Service Fund (Nonmajor)
- General Obligation Debt Service Fund (Nonmajor)
- Clackamas County Development Agency:
 - North Clackamas Revitalization Area Tax Increment Fund (Nonmajor)
- North Clackamas Parks and Recreation District:
 - Series 2010 Debt Service Fund (Nonmajor)

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2020**

	Clackamas County Development Agency		Clackamas County Development Agency	North Clackamas Parks and Recreation District		
	Clackamas Town Center Tax Increment Fund	Clackamas County Debt Service Fund	General Obligation Debt Service Fund	North Clackamas Revitalization Tax Increment Fund	North Clackamas Parks and Recreation District Series 2010 Debt Service Fund	Total
ASSETS						
Cash and Investments	\$ 12,503,456	\$ -	\$ 150,211	\$ 5,736,829	\$ 262,393	\$ 18,652,889
Taxes receivable	-	-	126,709	96,152	-	222,861
Due from other funds	27,356	22,427	-	8,053	-	57,836
TOTAL ASSETS	<u>\$ 12,530,812</u>	<u>\$ 22,427</u>	<u>\$ 276,920</u>	<u>\$ 5,841,034</u>	<u>\$ 262,393</u>	<u>\$ 18,933,586</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Due to other funds	\$ -	\$ 18,645	\$ -	\$ -	\$ -	\$ 18,645
TOTAL LIABILITIES	-	18,645	-	-	-	18,645
Deferred inflows of resources:						
Unavailable revenue	-	-	108,071	79,612	-	187,683
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	108,071	79,612	-	187,683
FUND BALANCES						
Restricted	12,530,812	3,782	168,849	5,761,422	262,393	18,727,258
TOTAL FUND BALANCES	12,530,812	3,782	168,849	5,761,422	262,393	18,727,258
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 12,530,812</u>	<u>\$ 22,427</u>	<u>\$ 276,920</u>	<u>\$ 5,841,034</u>	<u>\$ 262,393</u>	<u>\$ 18,933,586</u>

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Clackamas County Development Agency		Clackamas County Development Agency	North Clackamas Parks and Recreation District		
	Clackamas Town Center Tax Increment Fund	Clackamas County Debt Service Fund	General Obligation Debt Service Fund	North Clackamas Revitalization Area Tax Increment Fund	North Clackamas Parks and Recreation District Series 2010 Debt Service Fund	Total
REVENUES:						
Property taxes	\$ -	\$ -	\$ 4,798,993	\$ 3,511,674	\$ -	\$ 8,310,667
Interest	487,507	3,787	2,331	154,555	33,567	681,747
Intergovernmental	-	-	591	-	-	591
Charges for services	-	3,205,917	-	-	-	3,205,917
Miscellaneous	-	-	301	678	-	979
TOTAL REVENUES	487,507	3,209,704	4,802,216	3,666,907	33,567	12,199,901
EXPENDITURES:						
Current:						
Culture, education and recreation:						
Materials and services	-	-	-	-	385	385
Debt service						
Principal	-	5,960,000	2,775,000	410,000	395,000	9,540,000
Interest and fiscal charges	-	2,747,060	2,132,325	144,540	114,063	5,137,988
Bond defeasance	-	-	-	-	2,195,000	2,195,000
TOTAL EXPENDITURES	-	8,707,060	4,907,325	554,540	2,704,448	16,873,373
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	487,507	(5,497,356)	(105,109)	3,112,367	(2,670,881)	(4,673,472)
OTHER FINANCING SOURCES (USES):						
Transfers in	-	5,339,305	-	-	1,246,625	6,585,930
Transfers out	(11,500,000)	-	-	(2,500,000)	-	(14,000,000)
TOTAL OTHER FINANCING SOURCES (USES)	(11,500,000)	5,339,305	-	(2,500,000)	1,246,625	(7,414,070)
NET CHANGE IN FUND BALANCE	(11,012,493)	(158,051)	(105,109)	612,367	(1,424,256)	(12,087,542)
FUND BALANCE, JUNE 30, 2019	23,543,305	161,833	273,958	5,149,055	1,686,649	30,814,800
FUND BALANCE, JUNE 30, 2020	\$ 12,530,812	\$ 3,782	\$ 168,849	\$ 5,761,422	\$ 262,393	\$ 18,727,258

CLACKAMAS COUNTY, OREGON
CLACKAMAS TOWN CENTER TAX INCREMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Miscellaneous:				
Interest	\$ 250,000	\$ 250,000	\$ 487,507	\$ 237,507
Total miscellaneous	250,000	250,000	487,507	237,507
TOTAL REVENUES	250,000	250,000	487,507	237,507
EXPENDITURES:				
Contingency	7,508,228	7,508,228	-	7,508,228
TOTAL EXPENDITURES	7,508,228	7,508,228	-	7,508,228
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(7,258,228)	(7,258,228)	487,507	7,745,735
OTHER FINANCING SOURCES (USES):				
Transfers out	(16,000,000)	(16,000,000)	(11,500,000)	4,500,000
TOTAL OTHER FINANCING SOURCES (USES)	(16,000,000)	(16,000,000)	(11,500,000)	4,500,000
NET CHANGE IN FUND BALANCE	(23,258,228)	(23,258,228)	(11,012,493)	12,245,735
FUND BALANCE, JUNE 30, 2019	23,258,228	23,258,228	23,543,305	285,077
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 12,530,812	\$ 12,530,812

**CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Internal county services	\$ 3,205,919	\$ 3,205,919	\$ 3,205,917	\$ (2)
Total charges for services	3,205,919	3,205,919	3,205,917	(2)
Miscellaneous:				
Interest	-	-	3,787	3,787
Total miscellaneous	-	-	3,787	3,787
TOTAL REVENUES	3,205,919	3,205,919	3,209,704	3,785
EXPENDITURES:				
Current:				
Debt service:				
Principal	5,960,000	5,960,000	5,960,000	-
Interest and fiscal charges	2,747,061	2,747,061	2,747,060	1
TOTAL EXPENDITURES	8,707,061	8,707,061	8,707,060	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,501,142)	(5,501,142)	(5,497,356)	3,786
OTHER FINANCING SOURCES (USES):				
Transfers in	5,501,142	5,339,305	5,339,305	-
TOTAL OTHER FINANCING SOURCES (USES)	5,501,142	5,339,305	5,339,305	-
NET CHANGE IN FUND BALANCE	-	(161,837)	(158,051)	3,786
FUND BALANCE, JUNE 30, 2019	-	161,837	161,833	(4)
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 3,782	\$ 3,782

**CLACKAMAS COUNTY, OREGON
GENERAL OBLIGATION BOND DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Current	\$ 4,729,941	\$ 4,729,941	\$ 4,767,899	\$ 37,958
Delinquent	2,000	2,000	56,742	54,742
Total property taxes	<u>4,731,941</u>	<u>4,731,941</u>	<u>4,824,641</u>	<u>92,700</u>
Intergovernmental:				
Federal	-	-	496	496
State	-	-	95	95
Total intergovernmental	<u>-</u>	<u>-</u>	<u>591</u>	<u>591</u>
Miscellaneous:				
Interest	-	-	2,331	2,331
Other	-	-	301	301
Total miscellaneous	<u>-</u>	<u>-</u>	<u>2,632</u>	<u>2,632</u>
TOTAL REVENUES	<u>4,731,941</u>	<u>4,731,941</u>	<u>4,827,864</u>	<u>95,923</u>
EXPENDITURES:				
Current:				
Debt Service:				
Principal	2,775,000	2,775,000	2,775,000	-
Interest and fiscal charges	2,132,325	2,132,325	2,132,325	-
TOTAL EXPENDITURES	<u>4,907,325</u>	<u>4,907,325</u>	<u>4,907,325</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(175,384)	(175,384)	(79,461)	95,923
FUND BALANCE, JUNE 30, 2019	175,384	175,384	229,672	54,288
FUND BALANCE, JUNE 30, 2020	<u>\$ -</u>	<u>\$ -</u>	150,211	<u>\$ 150,211</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			<u>18,638</u>	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2020			<u>\$ 168,849</u>	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS REVITALIZATION AREA TAX INCREMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Property taxes:				
Property taxes	\$ 3,352,500	\$ 3,352,500	\$ 3,508,789	\$ 156,289
Total property taxes	3,352,500	3,352,500	3,508,789	156,289
Miscellaneous:				
Interest	25,000	25,000	154,555	129,555
Other	1,000	1,000	678	(322)
Total miscellaneous	26,000	26,000	155,233	129,233
TOTAL REVENUES	3,378,500	3,378,500	3,664,022	285,522
EXPENDITURES:				
Current:				
Debt service:				
Principal	410,000	410,000	410,000	-
Interest and fiscal charges	144,540	144,540	144,540	-
Contingency	1,678,309	1,678,309	-	1,678,309
TOTAL EXPENDITURES	2,232,849	2,232,849	554,540	1,678,309
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,145,651	1,145,651	3,109,482	1,963,831
OTHER FINANCING SOURCES (USES):				
Transfers out	(6,000,000)	(6,000,000)	(2,500,000)	3,500,000
TOTAL OTHER FINANCING SOURCES (USES)	(6,000,000)	(6,000,000)	(2,500,000)	3,500,000
NET CHANGE IN FUND BALANCE	(4,854,349)	(4,854,349)	609,482	5,463,831
FUND BALANCE, JUNE 30, 2019	4,854,349	4,854,349	5,135,400	281,051
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	5,744,882	\$ 5,744,882
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property taxes susceptible to accrual, recognized as revenue on the US GAAP basis			16,540	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2020			\$ 5,761,422	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT SERIES 2010 DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Miscellaneous:				
Interest	\$ 18,000	\$ 18,000	\$ 33,567	\$ 15,567
Total miscellaneous	18,000	18,000	33,567	15,567
TOTAL REVENUES	18,000	18,000	33,567	15,567
EXPENDITURES:				
Current:				
Materials and services	12,500	12,500	385	12,115
Debt service:				
Bond defeasance	2,428,077	2,428,077	2,195,000	233,077
Principal	395,000	395,000	395,000	-
Interest and fiscal charges	101,625	101,625	114,063	(12,438)
TOTAL EXPENDITURES	2,937,202	2,937,202	2,704,448	232,754
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,919,202)	(2,919,202)	(2,670,881)	248,321
OTHER FINANCING SOURCES (USES):				
Transfers in	1,250,000	1,250,000	1,246,625	(3,375)
TOTAL OTHER FINANCING SOURCES (USES)	1,250,000	1,250,000	1,246,625	(3,375)
NET CHANGE IN FUND BALANCE	(1,669,202)	(1,669,202)	(1,424,256)	244,946
FUND BALANCE, JUNE 30, 2019	1,669,202	1,669,202	1,686,649	17,447
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 262,393	\$ 262,393

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for revenue derived primarily from sale of bonds, grants and transfers from other funds. Funds included in this fund category are:

CAPITAL PROJECTS FUNDS

- Capital Projects Reserve Fund (Nonmajor)
- LID Construction Fund (Reported in General Fund for US GAAP Basis)
- Clackamas County Development Agency:
 - Clackamas Town Center Development Area Fund (Nonmajor)
 - Clackamas Industrial Development Area Fund (Nonmajor)
 - North Clackamas Revitalization Area Fund (Nonmajor)
- North Clackamas Parks and Recreation District:
 - Capital Projects Fund (Nonmajor)
 - Capital Asset Replacement Fund (Nonmajor)

**CLACKAMAS COUNTY, OREGON
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2020**

	Clackamas County Development Agency			North Clackamas Parks and Recreation District		Total	
	Capital Projects Reserve Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund		Capital Asset Replacement Fund
ASSETS							
Cash and investments	\$ 5,728,348	\$ 6,078,697	\$ 10,757,784	\$ 2,899,821	\$ 4,908,992	\$ 3,419,786	\$ 33,793,428
Accounts receivable	517,451	-	13,501	-	-	-	530,952
Grants receivable	39,937	-	-	-	256,794	-	296,731
Due from other funds	30	1,212	-	-	-	-	1,242
Restricted cash and investments	-	32,706	-	-	-	-	32,706
Property held for sale	-	1,291,861	3,160,791	-	-	-	4,452,652
Contracts receivable	-	-	-	170,329	-	-	170,329
TOTAL ASSETS	\$ 6,285,766	\$ 7,404,476	\$ 13,932,076	\$ 3,070,150	\$ 5,165,786	\$ 3,419,786	\$ 39,278,040
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 133,081	\$ 1,794,700	\$ 7,096	\$ 327,221	\$ 410,077	\$ 3,102	\$ 2,675,277
Due to other funds	161	237,819	19,024	159,094	4,225	4,123	424,446
Deposits	-	40,206	11,787	-	-	-	51,993
Interfund loans payable	-	-	4,250,000	-	-	-	4,250,000
TOTAL LIABILITIES	133,242	2,072,725	4,287,907	486,315	414,302	7,225	7,401,716
Deferred Inflows of Resources:							
Unavailable revenue	-	-	-	-	241,719	-	241,719
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-	241,719	-	241,719
Fund balances:							
Restricted	-	5,331,751	9,644,169	2,583,835	4,509,765	-	22,069,520
Assigned	6,152,524	-	-	-	-	3,412,561	9,565,085
TOTAL FUND BALANCES	6,152,524	5,331,751	9,644,169	2,583,835	4,509,765	3,412,561	31,634,605
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 6,285,766	\$ 7,404,476	\$ 13,932,076	\$ 3,070,150	\$ 5,165,786	\$ 3,419,786	\$ 39,278,040

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Clackamas County Development Agency			North Clackamas Parks and Recreation District		Total
	Capital Projects Reserve Fund	Clackamas Town Center Development Area Fund	Clackamas Industrial Development Area Fund	North Clackamas Revitalization Area Fund	Capital Projects Fund	
REVENUES:						
Intergovernmental	\$ 964,890	\$ -	\$ -	\$ -	\$ -	\$ 964,890
Charges for services	226,195	374,625	108,632	-	-	709,452
Interest	92,998	66,654	227,531	26,946	150,804	656,898
Miscellaneous	-	-	-	150,000	-	150,000
TOTAL REVENUES	1,284,083	441,279	336,163	176,946	150,804	2,481,240
EXPENDITURES:						
Current:						
Public ways and facilities:						
Materials and services	1,198,180	379,617	139,448	381,988	-	1,673
Capital outlay	2,178,195	12,219,879	556,176	983,664	837,975	423,302
TOTAL EXPENDITURES	3,376,375	12,599,496	695,624	1,365,652	837,975	19,300,097
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,092,292)	(12,158,217)	(359,461)	(1,188,706)	(687,171)	(16,818,857)
OTHER FINANCING SOURCES (USES):						
Land sale proceeds	-	-	711,514	-	-	711,514
Transfers in	-	11,500,000	-	2,500,000	805,323	14,805,323
Transfers out	-	-	-	-	-	(750,000)
TOTAL OTHER FINANCING SOURCES (USES)	-	11,500,000	711,514	2,500,000	805,323	14,766,837
SPECIAL ITEM:						
Settlement agreement	-	-	-	-	(4,930,470)	-
NET CHANGE IN FUND BALANCE	(2,092,292)	(658,217)	352,053	1,311,294	(4,812,318)	(1,083,010)
FUND BALANCE, JUNE 30, 2019	8,244,816	5,989,968	9,292,116	1,272,541	9,322,083	38,617,095
FUND BALANCE, JUNE 30, 2020	\$ 6,152,524	\$ 5,331,751	\$ 9,644,169	\$ 2,583,835	\$ 4,509,765	\$ 31,634,605

**CLACKAMAS COUNTY, OREGON
CAPITAL PROJECTS RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 39,937	\$ 39,937
State	-	-	924,953	924,953
Total intergovernmental	-	-	964,890	964,890
Charges for services:				
Internal county services	6,343,534	6,343,534	226,195	(6,117,339)
Total charges for services	6,343,534	6,343,534	226,195	(6,117,339)
Miscellaneous:				
Interest	-	-	92,998	92,998
Total miscellaneous	-	-	92,998	92,998
TOTAL REVENUES	6,343,534	6,343,534	1,284,083	(5,059,451)
EXPENDITURES:				
Current - organizational unit:				
Public ways and facilities	13,031,791	13,031,791	3,376,375	9,655,416
TOTAL EXPENDITURES	13,031,791	13,031,791	3,376,375	9,655,416
NET CHANGE IN FUND BALANCE	(6,688,257)	(6,688,257)	(2,092,292)	4,595,965
FUND BALANCE, JUNE 30, 2019	8,047,397	8,047,397	8,244,816	197,419
FUND BALANCE, JUNE 30, 2020	\$ 1,359,140	\$ 1,359,140	\$ 6,152,524	\$ 4,793,384

**CLACKAMAS COUNTY, OREGON
LID CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Miscellaneous:				
Interest	\$ -	\$ -	\$ 82	\$ 82
Total miscellaneous	-	-	82	82
TOTAL REVENUES	-	-	82	82
OTHER FINANCING SOURCES:				
Transfers out	(29,429)	(27,855)	-	27,855
TOTAL OTHER FINANCING SOURCES (USES)	(29,429)	(27,855)	-	27,855
NET CHANGE IN FUND BALANCE	(29,429)	(27,855)	82	27,937
FUND BALANCE, JUNE 30, 2019	29,429	27,855	27,856	1
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 27,938	\$ 27,938

* Reported in General Fund for US GAAP Basis

**CLACKAMAS COUNTY, OREGON
CLACKAMAS TOWN CENTER DEVELOPMENT AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	\$ 1,500,000	\$ 1,500,000	\$ -	\$ (1,500,000)
Intergovernmental revenues	1,500,000	1,500,000	-	(1,500,000)
Charges for services:				
Charges for services	335,000	335,000	374,625	39,625
Total charges for services	335,000	335,000	374,625	39,625
Miscellaneous:				
Interest	15,000	15,000	66,654	51,654
Total miscellaneous	15,000	15,000	66,654	51,654
TOTAL REVENUES	1,850,000	1,850,000	441,279	(1,408,721)
EXPENDITURES:				
Current:				
Public ways and facilities	19,368,007	19,368,007	12,599,496	6,768,511
TOTAL EXPENDITURES	20,621,700	20,621,700	12,599,496	8,022,204
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(18,771,700)	(18,771,700)	(12,158,217)	6,613,483
OTHER FINANCING SOURCES (USES):				
Land sales proceeds	1,150,000	1,150,000	-	(1,150,000)
Transfers in	16,000,000	16,000,000	11,500,000	(4,500,000)
TOTAL OTHER FINANCING SOURCES (USES)	17,150,000	17,150,000	11,500,000	(5,650,000)
NET CHANGE IN FUND BALANCE	(1,621,700)	(1,621,700)	(658,217)	963,483
FUND BALANCE, JUNE 30, 2019	1,621,700	1,621,700	4,698,107	3,076,407
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	4,039,890	\$ 4,039,890
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property held for sale			1,291,861	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2020			\$ 5,331,751	

**CLACKAMAS COUNTY, OREGON
CLACKAMAS INDUSTRIAL DEVELOPMENT AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ 70,000	\$ 70,000	\$ 108,632	\$ 38,632
Total charges for services	70,000	70,000	108,632	38,632
Miscellaneous:				
Interest	30,000	30,000	227,531	197,531
Total miscellaneous	30,000	30,000	227,531	197,531
TOTAL REVENUES	100,000	100,000	336,163	236,163
EXPENDITURES:				
Current:				
Public ways and facilities	7,974,041	7,974,041	695,624	7,278,417
Contingency	2,595,877	2,595,877	-	2,595,877
TOTAL EXPENDITURES	10,569,918	10,569,918	695,624	9,874,294
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(10,469,918)	(10,469,918)	(359,461)	10,110,457
OTHER FINANCING SOURCES (USES):				
Land sales proceeds	-	-	711,514	711,514
TOTAL OTHER FINANCING SOURCES (USES)	-	-	711,514	711,514
NET CHANGE IN FUND BALANCE	(10,469,918)	(10,469,918)	352,053	10,821,971
FUND BALANCE, JUNE 30, 2019	10,469,918	10,469,918	6,131,325	(4,338,593)
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	6,483,378	\$ 6,483,378
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Property held for sale			3,160,791	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2020			\$ 9,644,169	

**CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS REVITALIZATION AREA FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Miscellaneous:				
Interest	\$ 10,000	\$ 10,000	\$ 26,946	\$ 16,946
Other	-	-	150,000	150,000
Total miscellaneous	10,000	10,000	176,946	166,946
TOTAL REVENUES	10,000	10,000	176,946	166,946
EXPENDITURES:				
Current:				
Public ways and facilities	4,672,998	4,672,998	1,407,906	3,265,092
Contingency	1,274,454	1,274,454	-	1,274,454
Special payments	460,000	460,000	25,400	434,600
TOTAL EXPENDITURES	6,407,452	6,407,452	1,433,306	4,974,146
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,397,452)	(6,397,452)	(1,256,360)	5,141,092
OTHER FINANCING SOURCES (USES):				
Transfers in	6,000,000	6,000,000	2,500,000	(3,500,000)
TOTAL OTHER FINANCING SOURCES (USES)	6,000,000	6,000,000	2,500,000	(3,500,000)
NET CHANGE IN FUND BALANCE	(397,452)	(397,452)	1,243,640	1,641,092
FUND BALANCE, JUNE 30, 2019	397,452	397,452	1,169,866	772,414
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	2,413,506	\$ 2,413,506
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Contract receivable susceptible to accrual			170,329	
FUND BALANCE - US GAAP BASIS, JUNE 30, 2020			\$ 2,583,835	

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT -
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Intergovernmental	\$ 480,610	\$ 480,610	\$ -	\$ (480,610)
Total intergovernmental	480,610	480,610	-	(480,610)
Miscellaneous:				
Interest	-	-	150,804	150,804
Total miscellaneous	-	-	150,804	150,804
TOTAL REVENUES	480,610	480,610	150,804	(329,806)
EXPENDITURES:				
Current:				
Public ways and facilities	15,160,669	6,923,952	837,975	6,085,977
Special payments	-	4,930,470	4,930,470	-
TOTAL EXPENDITURES	15,160,669	11,854,422	5,768,445	6,085,977
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(14,680,059)	(11,373,812)	(5,617,641)	5,756,171
OTHER FINANCING SOURCES (USES):				
Transfers in	4,964,390	2,301,729	805,323	(1,496,406)
Transfers out	-	(250,000)	-	250,000
TOTAL OTHER FINANCING SOURCES (USES)	4,964,390	2,051,729	805,323	(1,246,406)
NET CHANGE IN FUND BALANCE	(9,715,669)	(9,322,083)	(4,812,318)	4,509,765
FUND BALANCE, JUNE 30, 2019	9,715,669	9,322,083	9,322,083	-
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 4,509,765	\$ 4,509,765

CLACKAMAS COUNTY, OREGON
NORTH CLACKAMAS PARKS AND RECREATION DISTRICT -
CAPITAL ASSET REPLACEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Grants	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)
Total intergovernmental	25,000	25,000	-	(25,000)
Miscellaneous:				
Interest	45,000	45,000	91,965	46,965
Total miscellaneous	45,000	45,000	91,965	46,965
TOTAL REVENUES	70,000	70,000	91,965	21,965
EXPENDITURES:				
Current:				
Public ways and facilities	25,000	25,000	1,673	23,327
Capital outlay	4,345,240	4,345,240	423,302	3,921,938
Special payments	5,000	5,000	-	5,000
TOTAL EXPENDITURES	4,375,240	4,375,240	424,975	3,950,265
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,305,240)	(4,305,240)	(333,010)	3,972,230
OTHER FINANCING SOURCES (USES):				
Transfers in	900,000	900,000	-	(900,000)
Transfers out	(750,000)	(750,000)	(750,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	150,000	150,000	(750,000)	(900,000)
NET CHANGE IN FUND BALANCE	(4,155,240)	(4,155,240)	(1,083,010)	3,072,230
FUND BALANCE, JUNE 30, 2019	4,155,240	4,155,240	4,495,571	340,331
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	\$ 3,412,561	\$ 3,412,561

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2020

	Self-Insurance Fund	Risk Management Claims Fund	Records Management Fund	Facilities Management Fund	Telecommunications Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Totals
ASSETS									
Current assets:									
Cash and investments	\$ 18,143,317	\$ 5,716,895	\$ 130,434	\$ 3,212,987	\$ 1,809,225	\$ 1,670,554	\$ 565,634	\$ 5,730,401	\$ 36,979,447
Accounts receivable	172,968	1,034	-	33,516	51,881	176,402	60,027	10,671	506,499
Grants receivable	-	10,415	1,419	192,296	1,228	147,772	-	90,146	443,276
Due from other funds	5,205	219,445	53,490	254,316	39,849	79,667	221,176	66,113	939,261
Restricted cash and investments	-	7,539,313	-	-	-	-	-	-	7,539,313
Other assets	10,605	170,650	-	873	-	-	-	231	182,359
Total current assets	18,332,095	13,657,752	185,343	3,693,988	1,902,183	2,074,395	846,837	5,897,562	46,590,155
Noncurrent assets:									
Net OPEB asset	14,926	10,774	4,224	48,200	8,933	70,115	22,249	75,543	254,964
Capital assets:									
Capital assets not being depreciated	-	-	-	-	404,038	-	-	-	404,038
Depreciable capital assets, net of depreciation	-	-	784	821,862	840,928	532,912	2,722,948	2,030,892	6,950,326
Total noncurrent assets	14,926	10,774	5,008	870,062	1,253,899	603,027	2,745,197	2,106,435	7,609,328
DEFERRED OUTFLOWS OF RESOURCES									
Pension related deferrals	588,305	424,669	166,509	1,899,802	352,088	2,763,619	876,942	2,977,555	10,049,489
OPEB related deferrals	6,321	4,562	1,789	20,410	3,782	29,691	9,421	31,989	107,965
Total deferred outflows of resources	594,626	429,231	168,298	1,920,212	355,870	2,793,310	886,363	3,009,544	10,157,454
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 18,941,647	\$ 14,097,757	\$ 358,649	\$ 6,484,262	\$ 3,511,952	\$ 5,470,732	\$ 4,478,397	\$ 11,013,541	\$ 64,356,937
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES									
Current liabilities:									
Accounts payable	\$ 472,895	\$ 230,083	\$ 774	\$ 477,872	\$ 206,455	\$ 217,138	\$ 128,689	\$ 177,082	\$ 1,910,988
Accrued payroll	60,719	58,383	13,551	200,546	37,887	294,892	91,972	306,200	1,064,150
Compensated absences current	112,673	103,552	14,607	227,253	75,985	328,844	154,843	453,107	1,470,864
Claims payable	2,357,000	1,734,042	-	-	-	-	-	-	4,091,042
Deposits	-	-	-	1,750	-	-	-	-	1,750
Due to other funds	23,687	-	40	2,193	-	-	-	-	25,920
Total current liabilities	3,026,974	2,126,060	28,972	909,614	320,327	840,874	375,504	936,389	8,564,714
Noncurrent liabilities:									
Compensated absences noncurrent	15,379	14,134	1,993	31,018	10,371	44,885	21,135	61,846	200,761
Claims payable	-	5,805,271	-	-	-	-	-	-	5,805,271
Net pension liability	1,589,140	1,147,122	449,777	5,131,777	951,065	7,465,134	2,368,809	8,043,020	27,145,844
Total OPEB liability	96,115	69,381	27,204	310,382	57,523	451,508	143,271	486,460	1,641,844
Total noncurrent liabilities	1,700,634	7,035,908	478,974	5,473,177	1,018,959	7,961,527	2,533,215	8,591,326	34,793,720
DEFERRED INFLOWS OF RESOURCES									
Pension related deferrals	103,977	75,056	29,429	335,771	488,442	62,228	154,990	526,252	1,776,145
OPEB related deferrals	3,440	2,484	974	11,110	2,059	16,162	5,128	17,413	58,770
Total deferred inflows of resources	107,417	77,540	30,403	346,881	490,501	78,390	160,118	543,665	1,834,915
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	4,835,025	9,239,508	538,349	6,729,672	1,829,787	8,880,791	3,068,837	10,071,380	45,193,349
NET POSITION									
Net investment in capital assets	-	-	784	821,862	1,244,966	532,912	2,722,948	2,030,892	7,354,364
Unrestricted	14,106,622	4,858,249	(180,484)	(1,067,272)	437,199	(3,942,971)	(1,313,388)	(1,088,731)	11,809,224

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Self-Insurance Fund	Risk Management Claims Fund	Records Management Fund	Facilities Management Fund	Telecommunications Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Total
OPERATING REVENUES:									
Intergovernmental	\$ 2,563	\$ 12,328	\$ 54,346	\$ 270,231	\$ 1,228	\$ 2,240,273	\$ 82,668	\$ 184,321	\$ 2,847,958
Charges for services	3,946,954	5,141,952	594,386	10,226,942	3,008,710	6,266,834	5,277,802	14,134,476	48,598,056
Miscellaneous	29,834,826	167,474	-	2,294,992	2,363	10,416	42,696	74,897	32,427,664
TOTAL OPERATING REVENUES	33,784,343	5,321,754	648,732	12,792,165	3,012,301	8,517,523	5,403,166	14,393,694	83,873,678
OPERATING EXPENSES:									
Claims	26,854,751	1,633,589	-	-	-	-	-	-	28,488,340
Labor and fringe benefits	1,735,254	1,425,196	492,249	6,009,442	957,968	8,766,919	3,598,593	8,598,381	31,584,002
Supplies	-	-	243,402	5,693,187	2,284,034	996,987	3,085,281	4,736,871	17,039,762
Depreciation and amortization	-	-	-	144,636	66,423	10,507	596,082	438,343	1,255,991
TOTAL OPERATING EXPENSES	28,590,005	3,058,785	735,651	11,847,265	3,308,425	9,774,413	7,279,956	13,773,595	78,368,095
OPERATING INCOME (LOSS)	5,194,338	2,262,969	(86,919)	944,900	(296,124)	(1,256,890)	(1,876,790)	620,099	5,505,583
NONOPERATING INCOME (EXPENSE):									
Interest income	176,578	160,532	-	-	21,031	24,392	2,028	70,300	454,861
TOTAL NONOPERATING INCOME (EXPENSE)	176,578	160,532	-	-	21,031	24,392	2,028	70,300	454,861
INCOME (LOSS) BEFORE OTHER FINANCING SOURCES (USES)	5,370,916	2,423,501	(86,919)	944,900	(275,093)	(1,232,498)	(1,874,762)	690,399	5,960,444
OTHER FINANCING SOURCES (USES):									
Transfers in	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	-	-	-
CHANGE IN NET POSITION	5,370,916	2,423,501	(86,919)	944,900	(275,093)	(1,232,498)	(1,874,762)	690,399	5,960,444
NET POSITION, JUNE 30, 2019	8,735,706	2,434,748	(92,781)	(1,190,310)	1,957,258	(2,177,561)	3,284,322	251,762	13,203,144
NET POSITION, JUNE 30, 2020	\$ 14,106,622	\$ 4,858,249	\$ (179,700)	\$ (245,410)	\$ 1,682,165	\$ (3,410,059)	\$ 1,409,560	\$ 942,161	\$ 19,163,588

**CLACKAMAS COUNTY, OREGON
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Self-Insurance Fund	Risk Management Claims Fund	Record Management Fund	Facilities Management Fund	Telecommunications Services Fund	Central Dispatch Fund	Fleet Services Fund	Technology Services Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:									
Cash received for services	\$ 33,482,028	\$ 5,252,898	\$ 543,017	\$ 12,941,144	\$ 3,024,251	\$ 6,519,803	\$ 5,524,991	\$ 14,413,824	\$ 81,701,956
Cash paid for claims and legal fees	(26,527,726)	(3,571,240)	-	-	-	-	-	-	(30,098,966)
Cash paid to suppliers for goods and services	-	-	(246,860)	(5,680,103)	(2,140,314)	(811,664)	(3,177,355)	(4,731,019)	(16,787,315)
Cash paid to employees for services	(1,560,944)	(1,116,498)	(446,591)	(5,460,738)	(930,402)	(7,414,087)	(2,265,440)	(7,903,565)	(27,098,265)
Operating grant	2,563	12,328	54,346	270,231	1,228	2,151,293	82,668	184,321	2,758,978
NET CASH FROM OPERATING ACTIVITIES	5,395,921	577,488	(96,088)	2,070,534	(45,237)	445,345	164,864	1,963,561	10,476,388
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:									
Acquisition of capital assets	-	-	-	(158,723)	20,166	(401,384)	146,253	(1,221,585)	(1,615,273)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	-	-	-	(158,723)	20,166	(401,384)	146,253	(1,221,585)	(1,615,273)
CASH FLOWS FROM INVESTING ACTIVITIES:									
Interest received on investments	176,578	160,532	-	-	21,031	24,392	2,028	70,300	454,861
NET CASH FLOWS FROM INVESTING ACTIVITIES	176,578	160,532	-	-	21,031	24,392	2,028	70,300	454,861
NET CHANGE IN CASH AND CASH EQUIVALENTS	5,572,499	738,020	(96,088)	1,911,811	(4,040)	68,353	313,145	812,276	9,315,976
CASH AND CASH EQUIVALENTS, JUNE 30, 2019	12,570,818	12,518,188	226,522	1,301,176	1,813,265	1,602,201	252,489	4,918,125	35,202,784
CASH AND CASH EQUIVALENTS, JUNE 30, 2020	\$ 18,143,317	\$ 13,256,208	\$ 130,434	\$ 3,212,987	\$ 1,809,225	\$ 1,670,554	\$ 565,634	\$ 5,730,401	\$ 44,518,760
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES									
Operating income (loss)	\$ 5,194,338	\$ 2,262,969	\$ (86,919)	\$ 944,900	\$ (296,124)	\$ (1,256,890)	\$ (1,876,790)	\$ 620,099	\$ 5,505,583
Adjustments to reconcile operating income (loss) to net cash from operating activities:									
Depreciation and amortization	-	-	-	144,636	66,423	10,507	596,082	438,343	1,255,991
OPEB expense	(4,560)	6,453	(170)	(3,897)	3,096	29,623	69,346	(16,051)	83,840
Pension expense	120,021	202,425	47,256	516,240	10,407	1,301,034	1,083,771	690,966	3,972,120
Changes in assets and liabilities:									
Accounts receivable	115,716	(1,034)	261	242,730	(16,250)	(125,958)	(52,444)	84,228	247,249
Grants receivable	-	(10,415)	(1,419)	(192,296)	(1,228)	337,503	-	(90,146)	41,999
Due from other funds	14,795	(34,411)	(48,653)	369,439	30,656	(79,667)	256,287	139,749	648,195
Grants receivable	-	-	-	-	-	-	650	-	650
Other assets	1,155	5,053	-	(873)	-	21,721	-	70,745	97,801
Accounts payable	346,325	100,626	(3,458)	14,586	143,720	201,511	(92,074)	5,852	717,088
Accrued payroll	(2,971)	8,126	(5,635)	2,257	2,010	(95,362)	56,911	(18,536)	(53,200)
Compensated absences	61,820	91,694	4,207	34,104	12,053	117,537	123,125	38,437	482,977
Claims payable	(19,300)	(2,038,277)	-	-	-	-	-	-	(2,057,577)
Unearned revenue	-	-	-	(2)	-	(16,188)	-	-	(16,190)
Deposits	-	-	-	(1,500)	-	-	-	-	(1,500)
Due to other funds	(431,418)	(15,721)	(1,558)	210	-	(26)	-	(125)	(448,638)
Total adjustments	201,583	(1,685,481)	(9,169)	1,125,634	250,887	1,702,235	2,041,654	1,343,462	4,970,805
NET CASH FROM OPERATING ACTIVITIES	\$ 5,395,921	\$ 577,488	\$ (96,088)	\$ 2,070,534	\$ (45,237)	\$ 445,345	\$ 164,864	\$ 1,963,561	\$ 10,476,388

**CLACKAMAS COUNTY, OREGON
SELF-INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 2,563	\$ 2,563
Total intergovernmental	-	-	2,563	2,563
Charges for services:				
Internal county services	3,341,545	3,341,545	3,573,632	232,087
Charges to other County funds	365,402	365,402	373,322	7,920
Total charges for services	3,706,947	3,706,947	3,946,954	240,007
Miscellaneous:				
Reimbursements	3,457,300	3,457,300	4,460,139	1,002,839
Interest	33,845	33,845	176,578	142,733
Other	25,477,801	25,477,801	25,374,687	(103,114)
Total miscellaneous	28,968,946	28,968,946	30,011,404	1,042,458
TOTAL REVENUES	32,675,893	32,675,893	33,960,921	1,285,028
EXPENDITURES:				
Current - organizational unit:				
General government	34,587,889	34,553,523	28,432,024	6,121,499
Contingency	6,557,059	7,933,716	-	7,933,716
TOTAL EXPENDITURES	41,144,948	42,487,239	28,432,024	14,055,215
NET CHANGE IN FUND BALANCE	(8,469,055)	(9,811,346)	5,528,897	15,340,243
FUND BALANCE, JUNE 30, 2019	10,743,634	12,245,898	12,245,897	(1)
FUND BALANCE, JUNE 30, 2020	\$ 2,274,579	\$ 2,434,552	17,774,794	\$ 15,340,242
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Claims payable			(2,357,000)	
Net OPEB asset			14,926	
Deferred outflows of resources - pension			588,305	
Deferred outflows of resources - OPEB			6,321	
Compensated absences			(128,052)	
Net pension liability			(1,589,140)	
Total OPEB liability			(96,115)	
Deferred inflows of resources - pension			(103,977)	
Deferred inflows of resources - OPEB			(3,440)	
NET POSITION, as of June 30, 2020			\$ 14,106,622	

**CLACKAMAS COUNTY, OREGON
RISK MANAGEMENT CLAIMS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 12,328	\$ 12,328
Total intergovernmental	-	-	12,328	12,328
Charges for services:				
Internal county services	5,165,000	5,165,000	5,141,952	(23,048)
Total charges for services	5,165,000	5,165,000	5,141,952	(23,048)
Miscellaneous:				
Reimbursements	166,462	166,462	167,474	1,012
Interest	100,000	100,000	160,532	60,532
Total miscellaneous	266,462	266,462	328,006	61,544
TOTAL REVENUES	5,431,462	5,431,462	5,482,286	50,824
EXPENDITURES:				
Current - organizational unit:				
General government	5,177,681	5,212,047	4,796,490	415,557
Contingency	9,065,373	9,456,804	-	9,456,804
TOTAL EXPENDITURES	14,243,054	14,668,851	4,796,490	9,872,361
NET CHANGE IN FUND BALANCE	(8,811,592)	(9,237,389)	685,796	9,923,185
FUND BALANCE, JUNE 30, 2019	12,257,694	12,683,491	12,683,490	(1)
FUND BALANCE, JUNE 30, 2020	\$ 3,446,102	\$ 3,446,102	13,369,286	\$ 9,923,184
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Claims payable			(7,539,313)	
Net OPEB asset			10,774	
Deferred outflows of resources - pension			424,669	
Deferred outflows of resources - OPEB			4,562	
Compensated absences			(117,686)	
Net pension liability			(1,147,122)	
Total OPEB liability			(69,381)	
Deferred inflows of resources - pension			(75,056)	
Deferred inflows of resources - OPEB			(2,484)	
NET POSITION, as of June 30, 2020			\$ 4,858,249	

**CLACKAMAS COUNTY, OREGON
RECORDS MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 54,346	\$ 54,346
Total intergovernmental	-	-	54,346	54,346
Charges for services:				
Internal county services	278,039	278,039	265,629	(12,410)
Other	362,138	362,138	328,757	(33,381)
Total charges for services	640,177	640,177	594,386	(45,791)
TOTAL REVENUES	640,177	640,177	648,732	8,555
EXPENDITURES:				
Current - organizational unit:				
General government	761,442	761,442	684,358	77,084
Contingency	36,670	36,670	-	36,670
TOTAL EXPENDITURES	798,112	798,112	684,358	113,754
NET CHANGE IN FUND BALANCE	(157,935)	(157,935)	(35,626)	122,309
FUND BALANCE, JUNE 30, 2019	157,935	157,935	206,604	48,669
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	170,978	\$ 170,978
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			784	
Net OPEB asset			4,224	
Deferred outflows of resources - pension			166,509	
Deferred outflows of resources - OPEB			1,789	
Compensated absences			(16,600)	
Net pension liability			(449,777)	
Total OPEB liability			(27,204)	
Deferred inflows of resources - pension			(29,429)	
Deferred inflows of resources - OPEB			(974)	
NET POSITION, as of June 30, 2020			\$ (179,700)	

**CLACKAMAS COUNTY, OREGON
FACILITIES MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 270,231	\$ 270,231
Total intergovernmental	-	-	270,231	270,231
Charges for services:				
Charges for services	216,506	216,506	330,592	114,086
Internal county services	10,206,505	10,206,505	9,835,267	(371,238)
Other	55,588	55,588	61,083	5,495
Total charges for services	10,478,599	10,478,599	10,226,942	(251,657)
Miscellaneous:				
Reimbursements	2,381,858	2,381,858	2,287,441	(94,417)
Other	-	-	7,551	7,551
Total miscellaneous	2,381,858	2,381,858	2,294,992	(86,866)
TOTAL REVENUES	12,860,457	12,860,457	12,792,165	(68,292)
EXPENDITURES:				
Current - organizational unit:				
General government	13,278,317	13,278,317	11,314,905	1,963,412
Contingency	180,000	180,000	-	180,000
TOTAL EXPENDITURES	13,458,317	13,458,317	11,314,905	2,143,412
NET CHANGE IN FUND BALANCE	(597,860)	(597,860)	1,477,260	2,075,120
FUND BALANCE, JUNE 30, 2019	597,860	597,860	1,534,367	936,507
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	3,011,627	\$ 3,011,627
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			821,862	
Net OPEB asset			48,200	
Deferred outflows of resources - pension			1,899,802	
Deferred outflows of resources - OPEB			20,410	
Compensated absences			(258,271)	
Net pension liability			(5,131,777)	
Total OPEB liability			(310,382)	
Deferred inflows of resources - pension			(335,771)	
Deferred inflows of resources - OPEB			(11,110)	
NET POSITION, as of June 30, 2020			\$ (245,410)	

**CLACKAMAS COUNTY, OREGON
TELECOMMUNICATIONS SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 1,228	\$ 1,228
Total intergovernmental	-	-	1,228	1,228
Charges for services:				
Internal county services	2,781,247	2,781,247	2,873,872	92,625
Other	-	-	134,838	134,838
Total charges for services	2,781,247	2,781,247	3,008,710	227,463
Miscellaneous:				
Interest	-	-	21,031	21,031
Asset and property proceeds	-	-	2,363	2,363
Total miscellaneous	-	-	23,394	23,394
TOTAL REVENUES	2,781,247	2,781,247	3,033,332	252,085
EXPENDITURES:				
Current - organizational unit:				
General government	3,773,058	4,602,036	3,196,280	1,405,756
TOTAL EXPENDITURES	3,773,058	4,602,036	3,196,280	1,405,756
NET CHANGE IN FUND BALANCE	(991,811)	(1,820,789)	(162,948)	1,657,841
FUND BALANCE, JUNE 30, 2019	991,811	1,820,789	1,820,789	-
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	1,657,841	\$ 1,657,841
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			1,244,966	
Net OPEB asset			8,933	
Deferred outflows of resources - pension			352,088	
Deferred outflows of resources - OPEB			3,782	
Compensated absences			(86,356)	
Net pension liability			(951,065)	
Total OPEB liability			(57,523)	
Deferred inflows of resources - pension			(488,442)	
Deferred inflows of resources - OPEB			(2,059)	
NET POSITION, as of June 30, 2020			\$ 1,682,165	

**CLACKAMAS COUNTY, OREGON
CENTRAL DISPATCH FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ 550,000	\$ 550,000	\$ 429,536	\$ (120,464)
State	1,711,360	1,711,360	1,721,758	10,398
Local	134,910	134,910	-	(134,910)
Total intergovernmental	<u>2,396,270</u>	<u>2,396,270</u>	<u>2,151,294</u>	<u>(244,976)</u>
Charges for services:				
Internal county services	3,053,027	3,225,190	3,053,027	(172,163)
Other	3,170,780	3,170,780	3,213,807	43,027
Total charges for services	<u>6,223,807</u>	<u>6,395,970</u>	<u>6,266,834</u>	<u>(129,136)</u>
Miscellaneous:				
Interest	13,702	13,702	24,392	10,690
Other	11,000	11,000	10,416	(584)
Total miscellaneous	<u>24,702</u>	<u>24,702</u>	<u>34,808</u>	<u>10,106</u>
TOTAL REVENUES	<u>8,644,779</u>	<u>8,816,942</u>	<u>8,452,936</u>	<u>(364,006)</u>
EXPENDITURES:				
Current - organizational unit:				
Public protection	8,765,100	9,298,322	8,431,494	866,828
Special payments	901,758	901,758	285,602	616,156
Contingency	203,408	235,408	-	235,408
TOTAL EXPENDITURES	<u>9,870,266</u>	<u>10,435,488</u>	<u>8,717,096</u>	<u>1,718,392</u>
NET CHANGE IN FUND BALANCE	(1,225,487)	(1,618,546)	(264,160)	1,354,386
FUND BALANCE, JUNE 30, 2019	<u>1,225,487</u>	<u>1,737,546</u>	<u>1,737,546</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ -</u>	<u>\$ 119,000</u>	<u>1,473,386</u>	<u>\$ 1,354,386</u>

**ADJUSTMENT TO ACCOUNTING PRINCIPLES
GENERALLY ACCEPTED IN THE UNITED
STATES OF AMERICA (US GAAP BASIS):**

Grants susceptible to accrual, recognized as revenue on the US GAAP basis	88,979
Investment in capital assets	532,912
Net OPEB asset	70,115
Deferred outflows of resources - pension	2,763,619
Deferred outflows of resources - OPEB	29,691
Compensated absences	(373,729)
Net pension liability	(7,465,134)
Total OPEB liability	(451,508)
Deferred inflows of resources - pension	(62,228)
Deferred inflows of resources - OPEB	(16,162)

NET POSITION, as of June 30, 2020

\$ (3,410,059)

**CLACKAMAS COUNTY, OREGON
FLEET SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 82,668	\$ 82,668
Total intergovernmental	-	-	82,668	82,668
Charges for services:				
Internal county services	6,190,135	6,190,135	5,236,241	(953,894)
Other	80,585	80,585	41,561	(39,024)
Total charges for services	6,270,720	6,270,720	5,277,802	(992,918)
Miscellaneous:				
Interest	-	-	2,028	2,028
Other	50,000	50,000	42,696	(7,304)
Total miscellaneous	50,000	50,000	44,724	(5,276)
TOTAL REVENUES	6,320,720	6,320,720	5,405,194	(915,526)
EXPENDITURES:				
Current - organizational unit:				
General government	6,158,366	6,150,859	5,261,379	889,480
TOTAL EXPENDITURES	6,680,317	6,803,082	5,261,379	1,541,703
NET CHANGE IN FUND BALANCE	(359,597)	(482,362)	143,815	626,177
FUND BALANCE, JUNE 30, 2019	359,597	482,362	482,361	(1)
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	626,176	\$ 626,176
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			2,722,948	
Net OPEB asset			22,249	
Deferred outflows of resources - pension			876,942	
Deferred outflows of resources - OPEB			9,421	
Compensated absences			(175,978)	
Net pension liability			(2,368,809)	
Total OPEB liability			(143,271)	
Deferred inflows of resources			(154,990)	
Deferred inflows of resources - OPEB			(5,128)	
NET POSITION, as of June 30, 2020			\$ 1,409,560	

**CLACKAMAS COUNTY, OREGON
TECHNOLOGY SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Intergovernmental:				
Federal	\$ -	\$ -	\$ 109,629	\$ 109,629
State	35,000	35,000	74,692	39,692
Total intergovernmental	<u>35,000</u>	<u>35,000</u>	<u>184,321</u>	<u>149,321</u>
Charges for services:				
Charges for services	298,589	298,589	1,108,307	809,718
Internal county services	13,181,107	13,181,107	12,512,483	(668,624)
Other	320,000	320,000	513,686	193,686
Total charges for services	<u>13,799,696</u>	<u>13,799,696</u>	<u>14,134,476</u>	<u>334,780</u>
Miscellaneous:				
Reimbursements	50,000	50,000	50,000	-
Interest	-	-	70,300	70,300
Other	33,000	33,000	24,897	(8,103)
Total miscellaneous	<u>83,000</u>	<u>83,000</u>	<u>145,197</u>	<u>62,197</u>
TOTAL REVENUES	<u>13,917,696</u>	<u>13,917,696</u>	<u>14,463,994</u>	<u>546,298</u>
EXPENDITURES:				
Current - organizational unit:				
General government	14,216,696	17,874,507	13,843,483	4,031,024
Contingency	530,000	530,000	-	530,000
TOTAL EXPENDITURES	<u>14,746,696</u>	<u>18,404,507</u>	<u>13,843,483</u>	<u>4,561,024</u>
NET CHANGE IN FUND BALANCE	(829,000)	(4,486,811)	620,511	5,107,322
FUND BALANCE, JUNE 30, 2019	<u>1,135,958</u>	<u>4,793,769</u>	<u>4,793,769</u>	<u>-</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ 306,958</u>	<u>\$ 306,958</u>	<u>5,414,280</u>	<u>\$ 5,107,322</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			2,030,892	
Net OPEB asset			75,543	
Deferred outflows of resources - pension			2,977,555	
Deferred outflows of resources - OPEB			31,989	
Compensated absences			(514,953)	
Net pension liability			(8,043,020)	
Total OPEB liability			(486,460)	
Deferred inflows of resources - pension			(526,252)	
Deferred inflows of resources - OPEB			(17,413)	
NET POSITION, as of June 30, 2020			<u>\$ 942,161</u>	

PROPRIETARY FUNDS

Water Environmental Services (Major Fund)

General Fund – The General Fund accounts for all operating and maintenance expenses for day-to-day sewer operations. The primary resources are sewer user charges.

System Development Charge Fund – The System Development Charge (SDC) Fund accounts for sewer capital expenditures related to growth or increased capacity. The primary resources are connection charges.

State Loan Debt Service Fund – The State Loan Debt Service Fund accounts for payment of the Department of Environmental Quality loans. The primary revenue source is an operating transfer from the General Fund.

Revenue Bond Debt Service Fund – The Revenue Bond Fund accounts for redemption of revenue bonds and interest thereon. The primary resource is user charges transferred from other funds.

Construction Fund – The Construction Fund accounts for non-SDC sanitary sewer capital expenditures. The primary revenue resources are transfers from the General Fund and interest earnings.

Surface Water Operating Fund – The Surface Water Operating Fund accounts for all surface water operating and maintenance activities of WES. The primary resources are surface water user charges.

Surface Water System Development Charge Fund – The Surface Water System Development Charge Fund accounts for surface water capital expenditures related to growth or increased capacity. The primary resources are connection charges.

Surface Water Construction Fund – The Surface Water Construction Fund accounts for non-SDC surface water capital expenditures. The primary revenue resources are transfers from the Surface Water Operating Fund and interest earnings.

Clackamas County Service District No. 5 (Non-Major Fund) – The District constructs and operates facilities for lighting of streets and highways in a particular area of Clackamas County, Oregon.

Stone Creek Golf Course Fund (Non-Major Fund) – The Stone Creek Golf Course Fund accounts for the operation of the County owned golf course.

Clackamas Broadband Utility Fund (Non-Major Fund) – The Clackamas Broadband Utility Fund accounts for the operation of fiber infrastructure created under the Broadband Technologies Opportunities Program Grant project.

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF NET POSITION
NON-MAJOR PROPRIETARY FUNDS
JUNE 30, 2020

	Clackamas County Service District No. 5	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 2,928,222	\$ 1,067,721	\$ 559,960	\$ 4,555,903
Accounts receivable, net	50	-	400,301	400,351
Grants receivable	-	12,768	-	12,768
Assessments receivable	64,058	-	-	64,058
Due from other funds	1,394	-	-	1,394
Other assets	-	268,819	-	268,819
	<u>2,993,724</u>	<u>1,349,308</u>	<u>960,261</u>	<u>5,303,293</u>
Total current assets				
Noncurrent assets:				
Capital assets:				
Capital assets not being depreciated	-	9,477,809	466,638	9,944,447
Depreciable capital assets, net of depreciation	-	2,070,694	11,815,605	13,886,299
Net OPEB asset	-	-	3,731	3,731
	<u>-</u>	<u>-</u>	<u>3,731</u>	<u>3,731</u>
	<u>-</u>	<u>11,548,503</u>	<u>12,285,974</u>	<u>23,834,477</u>
Total noncurrent assets				
DEFERRED OUTFLOWS OF RESOURCES				
Pension related deferrals	-	-	147,062	147,062
OPEB related deferrals	-	-	18,894	18,894
	<u>-</u>	<u>-</u>	<u>165,956</u>	<u>165,956</u>
Total deferred outflows of resources				
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
	<u>\$ 2,993,724</u>	<u>\$ 12,897,811</u>	<u>\$ 13,412,191</u>	<u>\$ 29,303,726</u>
LIABILITIES				
Current liabilities:				
Accounts and claims payable	\$ 250,836	\$ 94	222,754	\$ 473,684
Accrued payroll	-	-	16,008	16,008
Due to other funds	28,587	-	-	28,587
Compensated absences	-	-	23,089	23,089
	<u>279,423</u>	<u>94</u>	<u>261,851</u>	<u>541,368</u>
Total current liabilities				
Noncurrent liabilities:				
Compensated absences	-	-	3,151	3,151
Net pension liability	-	-	397,247	397,247
Total OPEB liability	-	-	310,382	310,382
	<u>-</u>	<u>-</u>	<u>310,382</u>	<u>310,382</u>
	<u>-</u>	<u>-</u>	<u>710,780</u>	<u>710,780</u>
Total noncurrent liabilities				
DEFERRED INFLOWS OF RESOURCES				
Pension related deferrals	-	-	25,992	25,992
OPEB related deferrals	-	-	2,455	2,455
	<u>-</u>	<u>-</u>	<u>28,447</u>	<u>28,447</u>
Total deferred inflows of resources				
NET POSITION				
Net investment in capital assets	-	11,548,503	12,282,243	23,830,746
Unrestricted	2,714,301	1,349,214	128,870	4,192,385
	<u>2,714,301</u>	<u>12,897,717</u>	<u>12,411,113</u>	<u>28,023,131</u>
Total net position				
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION				
	<u>\$ 2,993,724</u>	<u>\$ 12,897,811</u>	<u>\$ 13,412,191</u>	<u>\$ 29,303,726</u>

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
NON-MAJOR PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Clackamas County Service District No. 5	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
OPERATING REVENUES:				
Charges for services	\$ 2,231,651	\$ 2,609,509	\$ 1,915,663	\$ 6,756,823
Other	-	-	35,127	35,127
TOTAL OPERATING REVENUES	<u>2,231,651</u>	<u>2,609,509</u>	<u>1,950,790</u>	<u>6,791,950</u>
OPERATING EXPENSES:				
Labor and fringe benefits	-	-	456,690	456,690
Utilities	1,802,507	-	-	1,802,507
Other operating expenses	21,078	2,104,563	525,048	2,650,689
Administrative expenses	154,107	-	-	154,107
Depreciation and amortization	-	114,300	836,756	951,056
TOTAL OPERATING EXPENSES	<u>1,977,692</u>	<u>2,218,863</u>	<u>1,818,494</u>	<u>6,015,049</u>
OPERATING INCOME (LOSS)	<u>253,959</u>	<u>390,646</u>	<u>132,296</u>	<u>776,901</u>
NONOPERATING INCOME (EXPENSE):				
Interest income	56,758	12,283	6,515	75,556
TOTAL NONOPERATING INCOME (EXPENSE)	<u>56,758</u>	<u>12,283</u>	<u>6,515</u>	<u>75,556</u>
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	<u>310,717</u>	<u>402,929</u>	<u>138,811</u>	<u>852,457</u>
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(100,000)	-	(100,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(100,000)</u>	<u>-</u>	<u>(100,000)</u>
CHANGE IN NET POSITION	310,717	302,929	138,811	752,457
NET POSITION, JUNE 30, 2019	<u>2,403,584</u>	<u>12,594,788</u>	<u>12,272,302</u>	<u>27,270,674</u>
NET POSITION, JUNE 30, 2020	<u>\$ 2,714,301</u>	<u>\$ 12,897,717</u>	<u>\$ 12,411,113</u>	<u>\$ 28,023,131</u>

CLACKAMAS COUNTY, OREGON
COMBINING STATEMENT OF CASH FLOWS
NON-MAJOR PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Clackamas County Service District No. 5	Stone Creek Golf Course Fund	Clackamas Broadband Utility Fund	Total Non-Major Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received for services	\$ -	\$ 2,676,050	\$ 1,859,985	\$ 4,536,035
Cash received from customers	2,229,384	-	-	2,229,384
Cash paid to suppliers for goods and services	(1,675,438)	(2,106,326)	(438,887)	(4,220,651)
Cash paid to employees for services	-	-	(388,063)	(388,063)
Cash paid to related entities for services	(170,587)	-	-	(170,587)
NET CASH FROM OPERATING ACTIVITIES	383,359	569,724	1,033,035	1,986,118
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	-	-	(689,350)	(689,350)
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	-	-	(689,350)	(689,350)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfers to other funds	-	(100,000)	-	(100,000)
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	-	(100,000)	-	(100,000)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received on investments	56,759	12,283	6,515	75,557
NET CHANGE IN CASH AND CASH EQUIVALENTS	440,118	482,007	350,200	1,272,325
CASH AND CASH EQUIVALENTS, JUNE 30, 2019	2,488,104	585,714	209,760	3,283,578
CASH AND CASH EQUIVALENTS, JUNE 30, 2020	\$ 2,928,222	\$ 1,067,721	\$ 559,960	\$ 4,555,903
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES				
Operating income (loss)	\$ 253,959	\$ 390,646	\$ 132,296	\$ 776,901
Adjustments to reconcile operating income to net cash from operating activities:				
Depreciation and amortization	-	114,300	836,756	951,056
OPEB expense	-	-	1,856	1,856
Pension expense	-	-	56,529	56,529
Changes in assets and liabilities:				
Accounts and other receivables	(2,227)	38,572	(92,972)	(56,627)
Other assets	-	27,969	2,167	30,136
Accounts payable	146,739	(1,763)	86,161	231,137
Other liabilities	-	-	10,242	10,242
Due to other funds	(15,112)	-	-	(15,112)
Total adjustments	129,400	179,078	900,739	1,209,217
NET CASH FROM OPERATING ACTIVITIES	\$ 383,359	\$ 569,724	\$ 1,033,035	\$ 1,986,118

**CLACKAMAS COUNTY, OREGON
 WATER ENVIRONMENT SERVICES
 SANITARY SEWER OPERATING FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Sewer user charges	\$ 39,565,500	\$ 39,565,500	\$ 39,147,288	\$ (418,212)
Interest	191,800	191,800	270,456	78,656
System development charges	5,000	5,000	59,462	54,462
Special connection charges	250,000	250,000	452,580	202,580
Interest non-bonded installment	10,000	10,000	24,364	14,364
Intergovernmental revenue	244,300	244,300	-	(244,300)
Miscellaneous	555,220	555,220	974,633	419,413
TOTAL REVENUES	40,821,820	40,821,820	40,928,783	106,963
EXPENDITURES:				
Materials and services	24,723,633	24,723,633	21,871,415	2,852,218
Contingency	4,121,000	4,121,000	-	4,121,000
TOTAL EXPENDITURES	28,844,633	28,844,633	21,871,415	6,973,218
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	11,977,187	11,977,187	19,057,368	7,080,181
OTHER FINANCING SOURCES (USES):				
Transfer to revenue bond fund	(5,895,406)	(5,895,406)	(5,895,406)	-
Transfer to sanitary sewer construction fund	(14,500,000)	(14,500,000)	(14,500,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(20,395,406)	(20,395,406)	(20,395,406)	-
NET CHANGE IN FUND BALANCE	(8,418,219)	(8,418,219)	(1,338,038)	7,080,181
FUND BALANCE, JUNE 30, 2019	9,591,333	9,591,333	10,801,749	1,210,416
FUND BALANCE, JUNE 30, 2020	\$ 1,173,114	\$ 1,173,114	9,463,711	\$ 8,290,597
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Capital assets, net			208,300,310	
Interest receivable			239,069	
Mortgage connection receivable			207,558	
Prepaid expenses			38,616	
Bonds receivable			1,187,086	
Due to other entities			(352,160)	
Bond assessments receivable			505,222	
Contracts receivable			327,913	
Other long term liabilities			(11,300)	
Other			(11,300)	
NET POSITION - US GAAP BASIS, JUNE 30, 2020			\$ 219,894,725	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
SANITARY SEWER SYSTEM DEVELOPMENT CHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Connection charges	\$ 8,203,300	\$ 8,203,300	\$ 9,883,273	\$ 1,679,973
Interest	607,100	607,100	652,450	45,350
TOTAL REVENUES	<u>8,810,400</u>	<u>8,810,400</u>	<u>10,535,723</u>	<u>1,725,323</u>
EXPENDITURES:				
Capital outlay	4,248,500	4,248,500	1,961,609	2,286,891
Contingency	1,062,125	1,062,125	-	1,062,125
TOTAL EXPENDITURES	<u>5,310,625</u>	<u>5,310,625</u>	<u>1,961,609</u>	<u>3,349,016</u>
NET CHANGE IN FUND BALANCE	3,499,775	3,499,775	8,574,114	5,074,339
FUND BALANCE, JUNE 30, 2019	<u>30,356,431</u>	<u>30,356,431</u>	<u>31,055,016</u>	<u>698,585</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ 33,856,206</u>	<u>\$ 33,856,206</u>	39,629,130	<u>\$ 5,772,924</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interest receivable			<u>33,457</u>	
NET POSITION - US GAAP BASIS, JUNE 30, 2020			<u>\$ 39,662,587</u>	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
STATE REVOLVING LOAN DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Assessments collected	\$ 157,200	\$ 157,200	\$ 431,762	\$ 274,562
Interest on assessments	120,000	120,000	106,947	(13,053)
Interest	23,400	23,400	26,934	3,534
TOTAL REVENUES	<u>300,600</u>	<u>300,600</u>	<u>565,643</u>	<u>265,043</u>
EXPENDITURES:				
Principal	106,208	106,208	106,208	-
Interest	356,904	356,904	6,904	350,000
TOTAL EXPENDITURES	<u>463,112</u>	<u>463,112</u>	<u>113,112</u>	<u>350,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(162,512)</u>	<u>(162,512)</u>	<u>452,531</u>	<u>615,043</u>
OTHER FINANCING SOURCES (USES):				
Transfer to revenue bond fund	(900,000)	(900,000)	(900,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(900,000)</u>	<u>(900,000)</u>	<u>(900,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(1,062,512)	(1,062,512)	(447,469)	615,043
FUND BALANCE, JUNE 30, 2019	<u>1,169,190</u>	<u>1,169,190</u>	<u>1,279,591</u>	<u>110,401</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ 106,678</u>	<u>\$ 106,678</u>	832,122	<u>\$ 725,444</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Loans payable			(20,999,100)	
Bond assessments receivable			2,172,220	
Interest receivable			438,964	
NET POSITION - US GAAP BASIS, JUNE 30, 2020			<u>\$ (17,555,794)</u>	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
REVENUE BOND DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Interest	\$ 7,500	\$ 7,500	\$ 15,841	\$ 8,341
Interest collections	15,000	15,000	5,612	(9,388)
Contribution from CCSD No. 1	-	-	-	-
TOTAL REVENUES	<u>22,500</u>	<u>22,500</u>	<u>21,453</u>	<u>(1,047)</u>
EXPENDITURES:				
Principal	3,785,000	3,785,000	3,785,000	-
Interest	3,010,406	3,010,406	3,010,406	-
TOTAL EXPENDITURES	<u>6,795,406</u>	<u>6,795,406</u>	<u>6,795,406</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,772,906)</u>	<u>(6,772,906)</u>	<u>(6,773,953)</u>	<u>(1,047)</u>
OTHER FINANCING SOURCES (USES):				
Transfer from sanitary sewer operating fund	5,895,406	5,895,406	5,895,406	-
Transfer from state loan debt service fund	900,000	900,000	900,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>6,795,406</u>	<u>6,795,406</u>	<u>6,795,406</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	22,500	22,500	21,453	(1,047)
FUND BALANCE, JUNE 30, 2019	<u>375,150</u>	<u>375,150</u>	<u>376,007</u>	<u>857</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ 397,650</u>	<u>\$ 397,650</u>	397,460	<u>\$ (190)</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Due from NCSA B&I			(1,187,086)	
Capitalized bond premium/discount			(8,418,491)	
Long term debt			(76,536,141)	
Happy valley lien			104,176	
Bonds payable			(3,935,000)	
Interest payable			(243,936)	
Interest receivable			270	
NET POSITION - US GAAP BASIS, JUNE 30, 2020			<u>\$ (89,818,748)</u>	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Interest	\$ 929,600	\$ 929,600	\$ 549,450	\$ (380,150)
Miscellaneous revenue	-	-	315,668	315,668
SRF capital project contribution	13,900,000	13,900,000	10,789,434	(3,110,566)
TOTAL REVENUES	14,829,600	14,829,600	11,654,552	(3,175,048)
EXPENDITURES:				
Capital outlay	38,449,500	38,449,500	31,923,535	6,525,965
Contingency	9,612,375	9,612,375	-	9,612,375
TOTAL EXPENDITURES	48,061,875	48,061,875	31,923,535	16,138,340
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(33,232,275)	(33,232,275)	(20,268,983)	12,963,292
OTHER FINANCING SOURCES (USES):				
Transfer from general fund	14,500,000	14,500,000	14,500,000	-
TOTAL OTHER FINANCING SOURCES (USES)	14,500,000	14,500,000	14,500,000	-
NET CHANGE IN FUND BALANCE	(18,732,275)	(18,732,275)	(5,768,983)	12,963,292
FUND BALANCE, JUNE 30, 2019	46,479,255	46,479,255	43,848,962	(2,630,293)
FUND BALANCE, JUNE 30, 2020	\$ 27,746,980	\$ 27,746,980	38,079,979	\$ 10,332,999
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interest receivable			36,341	
NET POSITION - US GAAP BASIS, JUNE 30, 2020			\$ 38,116,320	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
SURFACE WATER OPERATING FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Surface water management charges	\$ 5,231,700	\$ 5,231,700	\$ 5,163,571	\$ (68,129)
Interest	186,100	186,100	189,966	3,866
Miscellaneous	255,000	255,000	519,769	264,769
TOTAL REVENUES	<u>5,672,800</u>	<u>5,672,800</u>	<u>5,873,306</u>	<u>200,506</u>
EXPENDITURES:				
Materials and services	5,435,236	5,435,236	4,244,759	1,190,477
Contingency	906,000	906,000	-	906,000
TOTAL EXPENDITURES	<u>6,341,236</u>	<u>6,341,236</u>	<u>4,244,759</u>	<u>2,096,477</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(668,436)	(668,436)	1,628,547	2,296,983
OTHER FINANCING SOURCES (USES):				
Transfer to surface water construction fund	(3,000,000)	(3,000,000)	(3,000,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(3,668,436)	(3,668,436)	(1,371,453)	2,296,983
FUND BALANCE, JUNE 30, 2019	<u>9,305,425</u>	<u>9,305,425</u>	<u>9,869,474</u>	<u>564,049</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ 5,636,989</u>	<u>\$ 5,636,989</u>	8,498,021	<u>\$ 2,861,032</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Due from water environmental services general fund			124,015	
Capital assets net of accumulated depreciation			24,311,755	
Interest receivable			6,942	
NET POSITION - US GAAP BASIS, JUNE 30, 2020			<u>\$ 32,940,733</u>	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
SURFACE WATER SYSTEM DEVELOPMENT CHARGE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
System development charges	\$ 116,100	\$ 116,100	\$ 161,094	\$ 44,994
Interest	38,500	38,500	39,714	1,214
TOTAL REVENUES	<u>154,600</u>	<u>154,600</u>	<u>200,808</u>	<u>46,208</u>
EXPENDITURES:				
Capital outlay	50,000	50,000	-	50,000
Contingency	12,500	12,500	-	12,500
TOTAL EXPENDITURES	<u>62,500</u>	<u>62,500</u>	<u>-</u>	<u>62,500</u>
NET CHANGE IN FUND BALANCE	92,100	92,100	200,808	108,708
FUND BALANCE, JUNE 30, 2019	<u>1,923,464</u>	<u>1,923,464</u>	<u>2,084,546</u>	<u>161,082</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ 2,015,564</u>	<u>\$ 2,015,564</u>	2,285,354	<u>\$ 269,790</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interest receivable			<u>1,941</u>	
NET POSITION - US GAAP BASIS, JUNE 30, 2020			<u>\$ 2,287,295</u>	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
SURFACE WATER CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Capital project participation	\$ 285,168	\$ 285,168	\$ -	\$ (285,168)
Interest	21,300	21,300	17,955	(3,345)
Miscellaneous	-	-	15,910	15,910
TOTAL REVENUES	<u>306,468</u>	<u>306,468</u>	<u>33,865</u>	<u>(272,603)</u>
EXPENDITURES:				
Capital outlay	775,000	920,300	716,375	203,925
Contingency	193,750	48,450	-	48,450
TOTAL EXPENDITURES	<u>968,750</u>	<u>968,750</u>	<u>716,375</u>	<u>252,375</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(662,282)	(662,282)	(682,510)	(20,228)
OTHER FINANCING SOURCES (USES):				
Transfer from surface water operating fund	3,000,000	3,000,000	3,000,000	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	2,337,718	2,337,718	2,317,490	(20,228)
FUND BALANCE, JUNE 30, 2019	<u>1,066,180</u>	<u>1,066,180</u>	<u>1,077,631</u>	<u>11,451</u>
FUND BALANCE, JUNE 30, 2020	<u>\$ 3,403,898</u>	<u>\$ 3,403,898</u>	3,395,121	<u>\$ (8,777)</u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Interest receivable			2,893	
NET POSITION, as of June 30, 2020			<u>\$ 3,398,014</u>	

**CLACKAMAS COUNTY, OREGON
WATER ENVIRONMENT SERVICES
SUMMARY OF NET POSITION BY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Net Position GAAP Basis
Water Environment Services:	
Water Environment Services - General Fund	\$ 219,894,725
Water Environment Services - System Development Charge Fund	39,662,587
Water Environment Services - State Revolving Loan Debt Service Fund	(17,555,794)
Water Environment Services - Revenue Bond Debt Service Fund	(89,818,748)
Water Environment Services - Construction Fund	38,116,320
Water Environment Services - Surface Water Operating Fund	32,940,733
Water Environment Services - Surface Water System Development Charge Fund	2,287,295
Water Environment Services - Surface Water Construction Fund	3,398,014
Total Net Position - Water Environment Services, June 30, 2020	\$ 228,925,132

**CLACKAMAS COUNTY, OREGON
CLACKAMAS COUNTY SERVICE DISTRICT NO. 5 FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Street lighting assessments	\$ 2,143,999	\$ 2,143,999	\$ 2,229,038	\$ 85,039
Interest	25,000	25,000	56,758	31,758
TOTAL REVENUES	<u>2,168,999</u>	<u>2,168,999</u>	<u>2,285,796</u>	<u>116,797</u>
EXPENDITURES:				
Public ways and facilities	2,411,665	2,411,665	1,977,692	433,973
Contingency	294,267	294,267	-	294,267
TOTAL EXPENDITURES	<u>2,705,932</u>	<u>2,705,932</u>	<u>1,977,692</u>	<u>728,240</u>
NET CHANGE IN FUND BALANCE	(536,933)	(536,933)	308,104	845,037
FUND BALANCE, JUNE 30, 2019	<u>2,136,710</u>	<u>2,136,710</u>	<u>2,342,139</u>	<u>205,429</u>
FUND BALANCE, JUNE 30, 2020	<u><u>\$ 1,599,777</u></u>	<u><u>\$ 1,599,777</u></u>	<u>2,650,243</u>	<u><u>\$ 1,050,466</u></u>
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Street lighting assessments receivable			<u>64,058</u>	
NET POSITION - US GAAP BASIS, JUNE 30, 2020			<u><u>\$ 2,714,301</u></u>	

**CLACKAMAS COUNTY, OREGON
STONE CREEK GOLF COURSE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ 2,850,000	\$ 2,850,000	\$ 2,609,509	\$ (240,491)
Total charges for services	2,850,000	2,850,000	2,609,509	(240,491)
Miscellaneous:				
Interest	7,000	7,000	12,283	5,283
Total miscellaneous	7,000	7,000	12,283	5,283
TOTAL REVENUES	2,857,000	2,857,000	2,621,792	(235,208)
EXPENDITURES:				
Current - organizational unit:				
Golf course	2,785,956	2,785,956	2,104,563	681,393
Contingency	250,038	250,038	-	250,038
Special payments	5,000	5,000	-	5,000
TOTAL EXPENDITURES	3,040,994	3,040,994	2,104,563	936,431
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(183,994)	(183,994)	517,229	701,223
OTHER FINANCING SOURCES (USES):				
Transfers out	(200,000)	(200,000)	(100,000)	100,000
TOTAL OTHER FINANCING SOURCES (USES)	(200,000)	(200,000)	(100,000)	100,000
NET CHANGE IN FUND BALANCE	(383,994)	(383,994)	417,229	801,223
FUND BALANCE, JUNE 30, 2019	750,059	931,984	931,985	1
FUND BALANCE, JUNE 30, 2020	\$ 366,065	\$ 547,990	1,349,214	\$ 801,224
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			11,548,503	
NET POSITION - US GAAP BASIS, JUNE 30, 2020			\$ 12,897,717	

**CLACKAMAS COUNTY, OREGON
CLACKAMAS BROADBAND UTILITY
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES:				
Charges for services:				
Charges for services	\$ 2,008,000	\$ 2,331,000	\$ 1,915,663	\$ (415,337)
Total charges for services	2,008,000	2,331,000	1,915,663	(415,337)
Licenses and permits:				
Licenses and permits	38,000	38,000	35,127	(2,873)
Total licenses and permits	38,000	38,000	35,127	(2,873)
Miscellaneous:				
Interest	200	200	6,515	6,315
Total miscellaneous	200	200	6,515	6,315
TOTAL REVENUES	2,046,200	2,369,200	1,957,305	(411,895)
EXPENDITURES:				
Current - organizational unit:				
Broadband utility	2,102,098	2,589,540	1,572,277	1,017,263
Contingency	150,000	150,000	-	150,000
Special payments	38,000	38,000	31,577	6,423
TOTAL EXPENDITURES	2,290,098	2,777,540	1,603,854	1,173,686
NET CHANGE IN FUND BALANCE	(243,898)	(408,340)	353,451	761,791
FUND BALANCE, JUNE 30, 2019	243,898	408,340	368,048	(40,292)
FUND BALANCE, JUNE 30, 2020	\$ -	\$ -	721,499	\$ 721,499
ADJUSTMENT TO ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA (US GAAP BASIS):				
Investment in capital assets			12,282,243	
Net OPEB asset			3,731	
Deferred outflows of resources - pension			147,062	
Deferred outflows of resources - OPEB			18,894	
Compensated absences			(26,240)	
Net pension liability			(397,247)	
Total OPEB liability			(310,382)	
Deferred inflows of resources - pension			(25,992)	
Deferred inflows of resources - OPEB			(2,455)	
NET POSITION - US GAAP BASIS, JUNE 30, 2020			\$ 12,411,113	

**CLACKAMAS COUNTY, OREGON
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Balance June 30, 2019	Additions (Reductions)	Balance June 30, 2020
AGENCY FUND			
ASSETS:			
Cash and cash equivalents	\$ 10,119,126	\$ 2,709,594	\$ 12,828,720
Property taxes receivable	18,146,542	1,707,038	19,853,580
TOTAL ASSETS	\$ 28,265,668	\$ 4,416,632	\$ 32,682,300
LIABILITY:			
Due to other governments	\$ -	\$ 32,682,300	\$ 32,682,300
TOTAL LIABILITIES	-	32,682,300	32,682,300
NET POSITION:			
Amounts held in trust	\$ 28,265,668	\$ (28,265,668)	\$ -

**CLACKAMAS COUNTY, OREGON
ASSESSOR-TAX DEPARTMENT
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Cash on hand, June 30, 2019	<u>\$ 2,000</u>
Receipts*	
Miscellaneous	<u>125,976</u>
Total receipts and cash on hand	125,976
Turnovers to County Treasurer	<u>(125,976)</u>
Cash on hand, June 30, 2020	<u><u>\$ 2,000</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
COUNTY CLERK
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Cash on hand, June 30, 2019	\$ <u>560</u>
Receipts*	
Family Violence	43,925
Assessment/Tax State	862,668
OLIS Fees	95,852
Housing Alliance	5,251,513
Recording Fees	3,348,365
County Clerk Lien	46,920
Clerks Fees	289,044
OLCC	14,680
NSF Fund	(33)
Overpayment Clerk Recording	319
Survey Collection Fee	525
Resolution Services	10,750
Family Court Services	6,820
Land Corner	799,900
GIS	<u>455,293</u>
Total receipts	<u>11,226,541</u>
Total receipts and cash on hand	11,227,101
Turnovers to County Treasurer	<u>(11,226,541)</u>
Cash on hand, June 30, 2020	<u><u>\$ 560</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
SHERIFF - CIVIL AND CRIMINAL
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Cash on hand, June 30, 2019	\$	<u>100</u>
Receipts*		
Sheriff's Fees		191,501
Concealed Handgun Permits		392,805
ATF Application Fees		-
Convenience Fees		24,370
Refund		(150)
NSF Check Replacement		-
Attorney ID Badge		<u>8,875</u>
Total receipts		<u>617,401</u>
Total receipts and cash on hand		617,501
Turnovers to County Treasurer		<u>(617,401)</u>
Cash on hand, June 30, 2020	\$	<u><u>100</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
ASSESSOR-TAX COLLECTOR
SCHEDULE OF CASH RECEIPTS AND TURNOVERS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Cash on hand, June 30, 2019	\$ <u>800</u>
Receipts*	
Property taxes applied to property tax rolls	891,822,317
Interest received on taxes	<u>2,054,431</u>
Total receipts	<u>893,876,748</u>
Total receipts and cash on hand	893,877,548
Turnovers to County Treasurer	<u>(893,876,748)</u>
Cash on hand, June 30, 2020	<u><u>\$ 800</u></u>

* Departmental cash receipts include agency fund collections which are not recognized as revenue of County operating funds.

**CLACKAMAS COUNTY, OREGON
TREASURER
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Cash on hand, June 30, 2019	
Cash	\$ 21,766,740
Investments	<u>421,802,877</u>
Total cash and investments	<u><u>\$ 443,569,617</u></u>
Receipts:	
Taxes collected *	\$ 891,822,317
Other collections **	<u>4,006,135,761</u>
Total receipts	<u><u>\$ 4,897,958,078</u></u>
Disbursements:	
Taxes distributed to taxing districts	\$ 892,039,047
Other distributions **	<u>4,008,133,643</u>
Total distributions	<u><u>\$ 4,900,172,690</u></u>
Cash on hand, June 30, 2020	
Cash	\$ 23,501,476
Investments	<u>417,853,529</u>
Total cash and investments	<u><u>\$ 441,355,005</u></u>

* Includes collections for timber, yield and other taxes which are not part of the tax roll

** Includes primarily receipts and disbursements of non-County agency funds

**SCHEDULE OF PROPERTY TAX TRANSACTIONS
AND OUTSTANDING BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Fiscal Year	Receivable June 30, 2019	Levy	Discounts	Interest	Adjustments	Collections	Receivable June 30, 2020
2019-20	\$ -	\$ 921,020,093	\$ (24,151,208)	\$ 275,306	\$ (1,993,601)	\$ (880,422,213)	\$ 14,728,377
2018-19	12,387,509	-	14,231	505,129	(631,257)	(7,118,623)	5,156,989
2017-18	5,106,645	-	7,729	404,758	(289,146)	(2,367,098)	2,862,888
2016-17	2,743,354	-	345	473,884	(30,251)	(2,083,165)	1,104,167
2015-16	1,185,938	-	(2,482)	271,869	(17,179)	(1,123,752)	314,394
2014-15	373,656	-	(2,370)	25,539	(16,459)	(152,272)	228,094
2013-14	322,800	-	(3,340)	22,606	(11,438)	(168,326)	162,302
and prior	1,177,572	-	(9,552)	75,341	(8,609)	(441,303)	793,449
	<u>23,297,474</u>	<u>-</u>	<u>4,561</u>	<u>1,779,126</u>	<u>(1,004,339)</u>	<u>(13,454,539)</u>	<u>10,622,283</u>
	<u>\$ 23,297,474</u>	<u>\$ 921,020,093</u>	<u>\$ (24,146,647)</u>	<u>\$ 2,054,432</u>	<u>\$ (2,997,940)</u>	<u>\$ (893,876,752)</u>	<u>\$ 25,350,660</u>

Taxes receivable classified by fund:

Governmental Funds:

General Fund	\$ 3,848,563
Special Revenue Funds:	
North Clackamas Parks and Recreation District Fund	216,434
Clackamas County Extension and 4-H Service District Fund	70,840
Clackamas County Enhanced Law Enforcement District Fund	213,583
Sheriff Fund	362,475
Library District of Clackamas County Fund	562,324
Debt Service Funds:	
County Radio System Bond 2017 Fund	126,709
North Clackamas Revitalization Tax Increment Fund	96,152
Total governmental funds	<u>5,497,080</u>

Agency Fund 19,853,580

Total taxes receivable \$ 25,350,660

STATISTICAL SECTION

STATISTICAL INFORMATION SECTION **(UNAUDITED)**

This part of Clackamas County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required, and supplementary information says about the County's overall financial health. This section contains the following tables and information:

- **Financial Trends** - These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.
- **Revenue Capacity** - These schedules contain information to help the reader assess the County's most significant local revenue source.
- **Debt Capacity** - These schedules contain information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.
- **Economic and Demographic Information** - These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.
- **Operating Information** - These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

CLACKAMAS COUNTY, OREGON
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year			
	2011	(Restated) 2012	2013	(Restated) (2) 2014
Governmental activities:				
Net investment in capital assets	\$ 687,574,117	\$ 651,389,309	\$ 657,261,448	\$ 657,008,010
Restricted:				
Capital projects	-	-	-	-
Culture, education and recreation	3,210,579	7,242,328	15,238,934	12,604,325
Debt service	32,999,312	33,914,703	38,066,247	38,195,278
Economic development	870,117	265,851	1,642,318	2,019,091
Health and human services	18,800,268	12,784,653	16,407,911	13,482,303
Public protection	5,391,316	3,713,655	2,713,552	2,001,991
Public ways and facilities	40,772,538	37,565,470	27,100,151	12,964,950
Total restricted	<u>102,044,130</u>	<u>95,486,660</u>	<u>101,169,113</u>	<u>81,267,938</u>
Unrestricted	<u>47,406,149</u>	<u>62,203,059</u>	<u>46,877,525</u>	<u>(22,507,341)</u>
Total governmental activities net position	<u>\$ 837,024,396</u>	<u>\$ 809,079,028</u>	<u>\$ 805,308,086</u>	<u>\$ 715,768,607</u>
Business-type activities:				
Net investment in capital assets	\$ 194,372,885	\$ 176,056,157	\$ 175,741,747	\$ 180,235,601
Restricted for capital projects	-	5,099,093	9,736,073	13,644,235
Restricted for debt service	12,150,365	7,498,061	1,838,434	3,751,077
Unrestricted	<u>26,866,842</u>	<u>41,446,186</u>	<u>62,483,155</u>	<u>62,624,786</u>
Total business-type activities net position	<u>\$ 233,390,092</u>	<u>\$ 230,099,497</u>	<u>\$ 249,799,409</u>	<u>\$ 260,255,699</u>
Primary government:				
Net investment in capital assets	\$ 881,947,002	\$ 827,445,466	\$ 833,003,195	\$ 837,243,611
Restricted:				
Capital projects	-	5,099,093	9,736,073	13,644,235
Culture, education and recreation	3,210,579	7,242,328	15,238,934	12,604,325
Debt service	45,149,677	41,412,764	39,904,681	41,946,355
Economic development	870,117	265,851	1,642,318	2,019,091
Health and human services	18,958,246	8,561,458	16,407,911	13,482,303
Public protection	5,391,316	3,713,655	2,713,552	2,001,991
Public ways and facilities	40,772,538	37,565,470	27,100,151	12,964,950
Total restricted	<u>114,352,473</u>	<u>103,860,619</u>	<u>112,743,620</u>	<u>98,663,250</u>
Unrestricted	<u>74,272,991</u>	<u>103,649,245</u>	<u>109,360,680</u>	<u>40,117,445</u>
Total primary government net position	<u>\$ 1,070,572,466</u>	<u>\$ 1,034,955,330</u>	<u>\$ 1,055,107,495</u>	<u>\$ 976,024,306</u>

Note:

- (1) Restricted net position changed considerably in 2011 with the implementation of GASB 54. These assets are reported as restricted in the governmental fund financials and in the Statement of Net Position
- (2) Ending net position restated to implement GASB Statement No. 68

Fiscal Year

2015	2016	2017	2018	2019	2020
\$ 652,320,020	\$ 653,007,769	\$ 664,859,863	\$ 640,022,887	\$ 629,231,017	\$ 637,331,909
-	-	-	-	-	-
18,882,565	26,051,737	30,120,533	31,708,409	13,837,184	26,865,221
32,045,808	32,248,038	30,095,874	-	37,120,754	44,509,389
2,307,685	19,133,253	4,765,853	5,823,787	44,956,265	50,385,902
18,516,156	18,075,364	21,343,150	23,104,640	8,857,860	7,146,228
1,521,359	2,082,867	13,841,302	51,698,458	4,919,466	7,355,673
14,969,086	21,310,775	17,167,003	20,254,588	44,333,763	52,486,981
88,242,659	118,902,034	117,333,715	132,589,882	154,025,292	188,749,394
45,446,836	(58,950,859)	(67,730,768)	(88,497,781)	(103,535,440)	(198,501,582)
\$ 786,009,515	\$ 712,958,944	\$ 714,462,810	\$ 684,114,988	\$ 679,720,869	\$ 627,579,721
\$ 170,464,625	\$ 158,994,548	\$ 142,334,613	\$ 134,132,224	\$ 142,347,221	\$ 158,704,128
16,333,279	21,423,981	25,858,401	29,083,630	34,802,170	43,780,096
4,623,957	4,855,529	6,385,297	739,495	1,320,954	906,224
66,324,152	71,617,749	84,957,137	98,516,829	91,096,311	91,095,972
\$ 257,746,013	\$ 256,891,807	\$ 259,535,448	\$ 262,472,178	\$ 269,566,656	\$ 294,486,420
\$ 822,784,645	\$ 812,002,317	\$ 807,194,476	\$ 774,155,111	\$ 771,578,238	\$ 796,036,037
16,333,279	21,423,981	25,858,401	29,083,630	34,802,170	43,780,096
18,882,565	32,444,695	30,120,533	31,708,409	13,837,184	26,865,221
36,669,765	37,103,567	36,481,171	739,495	38,441,708	45,415,613
2,307,685	2,554,684	4,765,853	5,823,787	44,956,265	50,385,902
18,516,156	19,714,459	21,343,150	23,104,640	8,857,860	7,146,228
1,521,359	1,656,092	13,841,302	51,698,458	4,919,466	7,355,673
14,969,086	21,515,735	17,167,003	20,254,588	44,333,763	52,486,981
109,199,895	136,413,213	149,577,413	162,413,007	190,148,416	233,435,714
111,770,988	21,435,221	17,226,369	10,019,048	(12,439,129)	(107,405,610)
\$ 1,043,755,528	\$ 969,850,751	\$ 973,998,258	\$ 946,587,166	\$ 949,287,525	\$ 922,066,141

CLACKAMAS COUNTY, OREGON
CHANGES IN NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year			
	2011	2012	2013	2014
Expenses:				
Governmental activities:				
General government	\$ 29,841,086	\$ 34,656,701	\$ 35,501,324	\$ 28,471,546
Public protection	102,841,008	105,047,885	106,157,070	111,508,421
Public ways and facilities	47,527,645	78,733,877	70,988,614	70,903,153
Health and human services	69,900,694	78,481,825	112,216,170	114,810,477
Culture, education and recreation	32,027,317	32,242,487	35,246,149	35,046,170
Economic development	23,226,832	14,272,764	12,154,274	10,699,874
Interest and fiscal charges	6,138,140	6,291,662	5,121,341	5,484,270
Total governmental activities expenses	<u>\$ 311,502,722</u>	<u>\$ 349,727,201</u>	<u>\$ 377,384,942</u>	<u>\$ 376,923,911</u>
Business-type activities:				
Sanitary sewer and surface water	\$ 30,721,215	\$ 39,534,958	\$ 42,517,046	\$ 46,377,470
Housing assistance	20,756,649	19,869,594	20,741,734	19,458,963
Golf	2,184,935	2,267,792	2,412,568	2,659,279
Lighting	1,906,006	1,910,166	1,913,372	1,962,070
Broadband utility	-	-	-	429,191
Total business-type activities expenses	<u>\$ 55,568,805</u>	<u>\$ 63,582,510</u>	<u>\$ 67,584,720</u>	<u>\$ 70,886,973</u>
Total primary government expenses	<u>\$ 367,071,527</u>	<u>\$ 413,309,711</u>	<u>\$ 444,969,662</u>	<u>\$ 447,810,884</u>
Program Revenues:				
Governmental activities:				
Fees, fines and charges for services:				
General government	\$ 9,868,437	\$ 10,708,665	\$ 12,487,891	\$ 11,772,830
Public protection	6,693,013	6,749,184	7,818,692	7,652,750
Public ways and facilities	2,197,316	6,995,565	5,712,890	6,715,879
Health and human services	6,801,013	5,740,178	18,604,446	22,867,690
Culture and recreation	5,650,312	6,631,143	6,767,172	6,857,738
Economic development	247,154	487,422	421,721	676,197
Operating grants and contributions	129,875,034	121,105,130	147,040,719	150,923,086
Capital grants and contributions	7,197,147	9,605,942	19,437,607	8,466,013
Total governmental activities program revenues	<u>\$ 168,529,426</u>	<u>\$ 168,023,229</u>	<u>\$ 218,291,138</u>	<u>\$ 215,932,183</u>
Business-type activities:				
Fees, fines and charges for services:				
Sanitary sewer and surface water	\$ 26,619,292	\$ 27,579,725	\$ 25,953,699	\$ 27,714,004
Housing assistance	3,851,284	3,908,792	15,436,314	14,097,282
Golf	2,589,337	2,648,174	2,805,603	2,737,004
Lighting	1,825,815	1,774,918	1,865,553	1,796,024
Broadband utility	-	-	-	83,954
Operating grants and contributions	19,914,975	14,655,884	6,961,352	6,860,517
Capital grants and contributions	6,026,412	7,177,585	14,291,374	7,043,381
Total business-type activities program revenues	<u>\$ 60,827,115</u>	<u>\$ 57,745,078</u>	<u>\$ 67,313,895</u>	<u>\$ 60,332,166</u>
Total primary government program revenues	<u>\$ 229,356,541</u>	<u>\$ 225,768,307</u>	<u>\$ 285,605,033</u>	<u>\$ 276,264,349</u>
Net (Expense)/Revenue:				
Governmental activities	\$ (142,973,296)	\$ (181,703,972)	\$ (159,093,804)	\$ (160,991,728)
Business-type activities	5,258,310	(5,837,432)	(270,825)	(10,554,807)
Total primary government net expense	<u>\$ (137,714,986)</u>	<u>\$ (187,541,404)</u>	<u>\$ (159,364,629)</u>	<u>\$ (171,546,535)</u>

Fiscal Year						
2015	2016	2017	2018	2019	2020	
\$ 39,290,154	\$ 72,246,141	\$ 45,758,369	\$ 64,296,096	\$ 65,116,841	\$ 62,531,310	
96,094,259	155,575,864	132,468,019	137,361,973	142,948,757	160,689,760	
36,815,783	51,744,912	46,463,462	47,953,356	52,755,818	56,857,146	
93,081,955	148,051,688	122,808,653	136,932,918	171,233,392	192,672,011	
31,076,823	43,859,482	42,295,850	42,925,916	45,854,715	44,156,942	
12,253,751	14,670,960	13,678,623	15,496,414	11,994,651	17,522,496	
5,133,486	4,594,963	3,993,608	5,322,769	4,301,995	4,298,130	
<u>\$ 313,746,211</u>	<u>\$ 490,744,010</u>	<u>\$ 407,466,584</u>	<u>\$ 450,289,442</u>	<u>\$ 494,206,169</u>	<u>\$ 538,727,795</u>	
\$ 45,229,096	\$ 46,709,181	\$ 48,609,032	\$ 48,582,787	\$ 49,175,222	\$ 49,872,497	
17,701,821	22,873,105	22,340,905	23,868,415	25,013,328	24,558,952	
2,232,649	2,297,726	2,308,634	2,409,424	2,536,539	2,218,863	
1,984,250	1,861,661	1,822,439	2,469,310	2,425,373	1,977,692	
939,704	1,106,767	1,321,736	1,477,221	1,817,608	1,818,494	
<u>\$ 68,087,520</u>	<u>\$ 74,848,440</u>	<u>\$ 76,402,746</u>	<u>\$ 78,807,157</u>	<u>\$ 80,968,070</u>	<u>\$ 80,446,498</u>	
\$ 381,833,731	\$ 565,592,450	\$ 483,869,330	\$ 529,096,599	\$ 575,174,239	\$ 619,174,293	
\$ 13,159,687	\$ 15,652,785	\$ 16,100,793	\$ 16,928,444	\$ 15,856,468	\$ 16,108,671	
8,257,613	7,678,236	7,974,111	7,826,740	20,894,135	19,783,166	
8,632,545	9,556,419	5,309,654	1,186,320	8,340,600	5,801,362	
26,963,221	27,454,973	29,397,783	34,265,792	30,050,423	33,556,676	
7,639,461	3,689,248	2,876,240	7,195,139	4,127,931	3,185,930	
421,954	9,640,315	2,124,240	860,897	890,485	658,557	
154,980,697	159,505,203	156,436,827	176,710,692	203,305,606	214,216,110	
8,559,906	14,388,997	13,198,149	3,720,621	8,152,932	9,765,208	
<u>\$ 228,615,084</u>	<u>\$ 247,566,176</u>	<u>\$ 233,417,797</u>	<u>\$ 248,694,645</u>	<u>\$ 291,618,580</u>	<u>\$ 303,075,680</u>	
\$ 30,187,315	\$ 38,252,807	\$ 34,357,948	\$ 35,724,826	\$ 41,700,801	\$ 44,032,809	
13,729,211	16,177,519	16,839,020	17,340,887	19,082,724	20,856,714	
2,754,443	2,731,835	2,528,583	2,668,427	2,872,482	2,609,509	
1,926,540	2,039,594	2,156,700	2,147,548	2,118,210	2,231,651	
695,199	1,351,808	2,564,146	1,821,396	1,299,627	1,915,663	
7,213,832	2,611,670	7,469,621	7,680,548	5,686,495	7,003,528	
5,643,454	9,304,015	9,455,465	9,012,754	10,898,784	18,401,905	
<u>\$ 62,149,994</u>	<u>\$ 72,469,248</u>	<u>\$ 75,371,483</u>	<u>\$ 76,396,386</u>	<u>\$ 83,659,123</u>	<u>\$ 97,051,779</u>	
\$ 290,765,078	\$ 320,035,424	\$ 308,789,280	\$ 325,091,031	\$ 375,277,703	\$ 400,127,459	
\$ (85,131,127)	\$ (243,177,834)	\$ (174,048,787)	\$ (201,594,797)	\$ (202,587,589)	\$ (235,652,115)	
(5,937,526)	(2,379,192)	(1,031,263)	(2,410,771)	2,691,053	16,605,281	
<u>\$ (91,068,653)</u>	<u>\$ (245,557,026)</u>	<u>\$ (175,080,050)</u>	<u>\$ (204,005,568)</u>	<u>\$ (199,896,536)</u>	<u>\$ (219,046,834)</u>	

CLACKAMAS COUNTY, OREGON
CHANGES IN NET POSITION BY COMPONENT (Continued)
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

	Fiscal Year			
	2011	2012	2013	2014
General Revenues and Other Changes in Net Position:				
Governmental activities:				
Property taxes levied for:				
General purposes	\$ 91,648,852	\$ 95,255,385	\$ 96,175,474	\$ 102,160,119
Public safety services	13,827,366	14,116,452	14,182,380	15,388,788
Parks and recreation operations	5,168,112	5,347,036	5,414,332	5,989,488
Education outreach services	1,722,033	1,779,460	1,807,670	1,914,394
Redevelopment districts, debt service	13,508,355	12,851,079	13,242,827	867,290
Library debt service	13,144,675	14,129,358	14,354,248	15,188,458
Transient Lodging Taxes	2,683,197	2,894,387	3,198,007	3,421,817
Gain on disposal of assets	562,325	1,210,766	77,484	-
Earnings on investments	1,174,272	1,011,863	898,167	726,719
Miscellaneous	2,679,171	2,668,882	6,062,273	8,056,507
Transfers	-	-	100,000	(4,027,543)
Special item	-	-	-	-
Total governmental activities	<u>\$ 146,118,358</u>	<u>\$ 151,264,668</u>	<u>\$ 155,512,862</u>	<u>\$ 149,686,037</u>
Business-type activities:				
Earnings on investments	\$ 509,879	\$ 620,485	\$ 817,629	\$ 1,821,652
Gain (loss) on disposal of assets	-	-	11,982,898	(287,837)
Miscellaneous	825,918	1,926,352	7,270,210	16,693,858
Transfers	-	-	(100,000)	4,027,543
Total business-type activities	<u>\$ 1,335,797</u>	<u>\$ 2,546,837</u>	<u>\$ 19,970,737</u>	<u>\$ 22,255,216</u>
Total primary government	<u>\$ 147,454,155</u>	<u>\$ 153,811,505</u>	<u>\$ 175,483,599</u>	<u>\$ 171,941,253</u>
Change In Net Position:				
Governmental activities	\$ 3,145,062	\$ (30,439,304)	\$ (3,680,942)	\$ (11,305,691)
Business-type activities	6,594,107	(3,290,595)	19,699,912	11,700,409
Total primary government	<u>\$ 9,739,169</u>	<u>\$ (33,729,899)</u>	<u>\$ 16,018,970</u>	<u>\$ 394,718</u>

Fiscal Year						
2015	2016	2017	2018	2019	2020	
\$ 106,743,166	\$ 111,586,054	\$ 117,183,023	\$ 122,332,445	\$ 137,190,983	\$ 135,936,242	
16,146,425	16,851,650	17,620,562	23,262,565	19,299,223	19,273,649	
6,240,654	6,548,536	6,870,480	7,199,472	5,917,835	7,839,539	
2,002,309	2,094,342	2,184,606	2,282,834	2,362,757	2,489,742	
1,942,513	2,320,685	2,736,120	3,077,547	3,222,864	3,518,922	
15,887,208	16,604,028	17,349,815	18,126,379	18,755,439	19,757,411	
3,786,205	4,416,411	4,485,340	4,629,328	4,712,304	3,706,132	
-	835,065	-	-	-	-	
1,056,700	1,243,628	1,804,929	3,484,314	6,081,067	5,189,330	
1,266,855	7,376,864	5,017,778	8,619,019	-	-	
300,000	250,000	300,000	250,000	250,000	100,000	
-	-	-	-	-	(14,300,000)	
<u>\$ 155,372,035</u>	<u>\$ 170,127,263</u>	<u>\$ 175,552,653</u>	<u>\$ 193,263,903</u>	<u>\$ 197,792,472</u>	<u>\$ 183,510,967</u>	
\$ 1,824,279	\$ 1,705,565	\$ 2,149,699	\$ 2,203,511	\$ 2,588,446	\$ 2,517,494	
16,844	321	-	-	-	-	
1,886,717	69,100	1,825,205	3,381,497	2,064,979	5,896,989	
(300,000)	(250,000)	(300,000)	(250,000)	(250,000)	(100,000)	
<u>\$ 3,427,840</u>	<u>\$ 1,524,986</u>	<u>\$ 3,674,904</u>	<u>\$ 5,335,008</u>	<u>\$ 4,403,425</u>	<u>\$ 8,314,483</u>	
\$ 158,799,875	\$ 171,652,249	\$ 179,227,557	\$ 198,598,911	\$ 202,195,897	\$ 191,825,450	
\$ 70,240,908	\$ (73,050,571)	\$ 1,503,866	\$ (8,330,894)	\$ (4,795,117)	\$ (52,141,148)	
(2,509,686)	(854,206)	2,643,641	2,924,237	7,094,478	24,919,764	
<u>\$ 67,731,222</u>	<u>\$ (73,904,777)</u>	<u>\$ 4,147,507</u>	<u>\$ (5,406,657)</u>	<u>\$ 2,299,361</u>	<u>\$ (27,221,384)</u>	

CLACKAMAS COUNTY, OREGON
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year			
	2011	2012	2013	2014
General Fund				
Unreserved	\$ -	\$ -	\$ -	\$ -
Nonspendable	-	767	3,180	31,005
Restricted	157,978	-	-	-
Assigned	-	-	-	-
Unassigned	23,206,107	23,320,491	32,903,840	36,469,289
Total General Fund	<u>\$ 23,364,085</u>	<u>\$ 23,321,258</u>	<u>\$ 32,907,020</u>	<u>\$ 36,500,294</u>
All Other Governmental Funds				
Reserved	\$ -	\$ -	\$ -	\$ -
Special revenue funds:				
Nonspendable	113,090	1,032,786	3,739,261	49,626,404
Restricted	40,057,446	30,253,631	33,900,714	4,468,991
Committed	4,189,868	3,136,267	952,496	-
Assigned	18,937,549	17,702,485	8,848,059	14,546,400
Unassigned	(1,316,252)	(404,651)	(30,727)	(91,953)
Capital project funds:				
Nonspendable	10,613,143	10,820,101	10,385,771	10,650,838
Restricted	28,971,806	25,330,300	24,332,519	24,201,256
Assigned	7,513,831	12,854,605	8,983,658	11,414,688
Debt service funds:				
Nonspendable	252,278	-	-	1,076,146
Restricted	32,999,312	35,679,534	2,703,470	38,195,278
Assigned	393,801	-	95,741	99,285
Unassigned	-	(1,540)	(188)	(210,307)
Total all other governmental funds	<u>\$ 142,725,872</u>	<u>\$ 136,403,518</u>	<u>\$ 93,910,774</u>	<u>\$ 157,842,213</u>

Notes:

(1) Fund balance classifications changed considerably in 2011 with the implementation of GASB 54.

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50,801	1,258,349	100,236	114,676	103,128	169,425
-	-	66,165,794	48,830,356	30,451,234	13,779,378
-	-	-	-	2,754,240	-
41,652,717	31,310,939	34,464,712	43,242,246	45,157,462	52,917,176
<u>\$ 41,703,518</u>	<u>\$ 32,569,288</u>	<u>\$ 100,730,742</u>	<u>\$ 92,187,278</u>	<u>\$ 78,466,064</u>	<u>\$ 66,865,979</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3,874,886	3,933,098	605,104	386,297	405,305	342,178
64,924,480	96,558,308	123,734,760	100,981,309	114,016,537	110,955,190
6,250,892	3,329,575	6,895,007	6,300,708	4,456,492	4,997,680
24,839,179	22,711,388	37,792,855	42,551,151	41,591,200	44,089,617
(44,039)	-	-	-	-	-
10,168,858	7,976,782	-	-	-	-
22,238,862	12,356,598	15,530,846	4,937,490	30,628,151	18,727,258
11,854,414	10,844,749	11,801,670	4,269,428	186,649	-
-	-	-	-	-	-
33,100,484	36,491,826	2,940,776	50,731,336	25,876,708	22,069,520
104,528	106,709	121,676	12,952,067	12,740,387	9,565,085
-	-	-	-	-	-
<u>\$ 177,312,544</u>	<u>\$ 194,309,033</u>	<u>\$ 199,422,694</u>	<u>\$ 223,109,786</u>	<u>\$ 229,901,429</u>	<u>\$ 210,746,528</u>

CLACKAMAS COUNTY, OREGON
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

	Fiscal Year			
	2011	2012	2013	2014
Revenues				
Property taxes	\$ 139,482,609	\$ 141,890,873	\$ 145,084,766	\$ 142,329,034
Other Taxes	2,683,197	2,894,387	3,198,007	3,421,817
Licenses and permits	10,400,040	14,384,978	16,451,842	16,818,358
Fines, forfeitures, and penalties	4,662,230	4,416,833	5,046,418	4,778,965
Special assessment collections	132,710	164,077	448,754	397,123
Interest	1,174,272	1,011,863	897,740	730,363
Intergovernmental	142,470,963	132,014,776	131,229,489	126,650,390
Charges for services	46,253,435	43,215,672	58,796,633	64,788,459
Contributions	-	228,678	1,142,754	575,203
Reimbursements	-	-	21,717,077	22,597,034
Miscellaneous	23,900,433	22,347,016	5,890,942	8,948,005
Total revenues	<u>371,159,889</u>	<u>362,569,153</u>	<u>389,904,422</u>	<u>392,034,751</u>
Expenditures				
General government	53,620,469	53,855,213	77,944,391	57,881,077
Public protection	105,780,518	107,590,481	110,236,709	116,308,352
Public ways and facilities	35,018,008	26,817,772	30,845,732	29,639,013
Health and human services	78,272,103	86,055,271	101,111,648	97,280,865
Economic development	20,592,690	14,045,952	9,140,339	9,185,643
Culture, education and recreation	30,391,047	31,083,440	30,921,430	31,939,858
Debt service:				
Principal	12,580,292	13,254,352	13,804,803	9,259,309
Interest and fiscal charges	5,673,005	5,454,437	5,102,914	5,659,160
Bond defeasance	-	-	-	-
Special payments	-	-	-	-
Capital outlay	37,244,196	32,333,238	25,762,495	20,016,681
Total expenditures*	<u>379,172,328</u>	<u>370,490,156</u>	<u>404,870,461</u>	<u>\$ 377,169,958</u>
Excess (deficiency) of revenues over expenditures	<u>(8,012,439)</u>	<u>(7,921,003)</u>	<u>(14,966,039)</u>	<u>14,864,793</u>
Other Financing Sources (Uses)				
Proceeds from refunding bonds, net	-	-	18,875,000	-
Payment to refunding bond paying agent	-	-	(20,100,572)	-
Land sale proceeds	-	-	-	-
Proceeds from sale of capital assets	562,325	1,210,766	278,340	-
Issuance of bonded debt	6,000,000	-	21,777,885	-
Bond premium	-	-	1,580,221	-
Issuance of loans payable	-	1,720,400	-	-
Repayments of loans payable	-	-	-	-
Transfers in	115,434,721	111,794,604	102,961,088	115,736,848
Transfers out	(116,965,133)	(113,270,342)	(104,128,846)	(120,412,505)
Total other financing sources (uses)	<u>5,031,913</u>	<u>1,455,428</u>	<u>21,243,116</u>	<u>(4,675,657)</u>
Special Item				
Settlement agreement	-	-	-	-
Net change in fund balances	<u>\$ (2,980,526)</u>	<u>\$ (6,465,575)</u>	<u>\$ 6,277,077</u>	<u>\$ 10,189,136</u>
Debt service as a percentage of non-capital expenditures	5.3%	5.5%	5.0%	4.2%

Notes:

* Does not include donated capital assets that are reported on the Statement of Net Position

Fiscal Year					
2015	2016	2017	2018	2019	2020
\$ 148,661,902	\$ 155,314,785	\$ 163,600,065	\$ 178,702,183	\$ 182,871,425	\$ 191,196,257
3,795,812	4,416,411	4,485,340	4,629,328	4,712,304	3,706,132
19,539,617	26,178,490	21,923,635	20,173,859	19,126,279	20,980,393
5,255,997	5,299,884	4,970,031	5,485,105	5,687,575	4,632,669
1,467,524	311,777	645,444	325,603	369,728	45,038
998,493	1,161,167	1,679,372	3,252,259	5,611,517	4,734,469
133,870,329	135,697,419	129,034,585	127,295,710	137,028,317	146,751,335
72,282,957	76,089,491	76,213,891	74,721,844	75,530,120	83,669,589
1,986,612	510,946	618,787	1,610,367	1,182,470	809,633
23,486,457	22,912,805	24,557,858	24,584,755	26,436,726	28,515,946
7,524,048	4,750,543	3,217,752	6,474,623	6,158,129	4,664,032
<u>418,869,748</u>	<u>432,643,718</u>	<u>430,946,760</u>	<u>447,255,636</u>	<u>464,714,590</u>	<u>489,705,493</u>
59,615,521	64,539,969	67,327,018	86,640,475	94,842,965	96,140,919
118,777,531	126,445,743	128,787,254	136,257,501	142,392,107	148,724,767
36,956,174	31,319,801	29,799,132	31,341,232	38,033,840	40,758,931
104,268,379	98,333,339	86,606,914	95,671,271	107,914,042	115,917,399
9,430,904	14,217,641	14,652,687	14,348,319	12,908,083	17,818,213
32,274,200	34,057,698	20,674,451	41,979,916	45,125,271	41,778,120
9,668,182	10,697,711	10,972,214	9,707,691	9,327,691	9,857,691
5,171,643	4,835,838	4,337,850	6,903,654	5,545,454	5,243,470
-	-	-	-	-	2,195,000
250,000	14,508,498	33,335,510	35,579,908	-	-
15,075,930	23,827,154	27,592,369	17,624,009	21,215,807	28,537,483
<u>\$ 391,488,464</u>	<u>\$ 422,783,392</u>	<u>\$ 424,085,399</u>	<u>\$ 476,053,976</u>	<u>\$ 477,305,260</u>	<u>\$ 506,971,993</u>
27,381,284	9,860,326	6,861,361	(28,798,340)	(12,590,670)	(17,266,500)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	6,216,548	711,514
-	835,065	678,312	13,998,865	-	-
-	-	59,000,000	28,255,000	-	-
-	-	7,165,794	2,544,908	-	-
134,730	430,784	-	-	-	-
(919,280)	(144,347)	-	-	-	-
120,332,137	116,865,958	126,416,434	126,191,642	134,731,044	146,431,683
(122,189,167)	(119,983,921)	(126,846,766)	(127,048,448)	(135,687,490)	(146,331,683)
<u>(2,641,580)</u>	<u>(1,996,461)</u>	<u>66,413,774</u>	<u>43,941,967</u>	<u>5,260,102</u>	<u>811,514</u>
-	-	-	-	-	(14,300,000)
<u>\$ 24,739,704</u>	<u>\$ 7,863,865</u>	<u>\$ 73,275,135</u>	<u>\$ 15,143,627</u>	<u>\$ (7,330,568)</u>	<u>\$ (30,754,986)</u>
3.9%	3.9%	3.9%	3.6%	3.3%	3.2%

CLACKAMAS COUNTY, OREGON
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Real Property	Personal Property	Manufactured Structures	Public Utility Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Cash Value	Assessed Value as a Percentage of Actual Cash Value
2011	\$ 38,740,686,945	\$ 895,025,553	\$ 154,775,252	\$ 1,216,349,414	\$ 3,929,241,373	\$ 37,077,595,791	2.91 %	\$ 48,903,531,566	75.82 %
2012	39,928,324,861	818,891,277	148,526,706	1,251,475,694	4,111,167,741	38,036,050,797	2.91	45,749,213,790	83.14
2013	40,981,612,909	842,924,659	148,722,654	1,223,574,640	4,328,790,568	38,868,044,294	2.91	44,029,803,115	88.28
2014	42,691,617,037	864,729,893	145,887,279	1,262,573,514	4,591,316,388	40,373,491,335	3.15	45,905,312,668	87.95
2015	44,762,863,516	874,814,400	152,261,476	1,299,011,574	4,788,499,540	42,300,451,426	3.15	51,015,222,201	82.92
2016	46,856,122,432	900,362,922	160,590,222	1,443,138,660	5,066,830,947	44,293,383,289	3.15	56,348,322,027	78.61
2017	48,993,625,095	960,357,717	172,158,758	1,489,568,376	5,210,580,178	46,405,129,768	3.16	63,521,203,283	73.05
2018	51,351,730,128	981,895,008	191,357,591	1,579,569,572	5,473,059,835	48,631,492,464	3.16	69,873,613,727	69.60
2019	53,600,945,798	1,022,939,733	210,597,643	1,640,403,400	5,637,277,633	50,837,608,941	3.16	76,424,245,611	66.52
2020	56,078,943,013	1,085,855,144	223,265,531	1,639,756,600	5,886,458,507	53,141,361,781	3.16	81,908,482,521	64.88

Source: Clackamas County Department of Assessment and Taxation

Notes:

(1) A property tax limitation measure became effective in fiscal 1998. The measure limited taxes on each property by reducing the 1997-98 assessed value of each property to 90% of its 1995-96 value. The measure also limits future growth of taxable value to 3% per year with certain exceptions as well as establishing permanent tax rates for Oregon's local taxing districts, which replaces the former tax base amounts of the district.

(2) The total direct tax rate reported is for Clackamas County. Component unit tax rates are reported in the schedule of direct and overlapping rates on page 209. Because taxpayers pay city or rural rates, based on their respective tax code area, the total direct tax rate is a weighted average of city/rural rates. Services to rural areas have been determined to be more costly.

CLACKAMAS COUNTY, OREGON
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year Ended June 30,	Property Taxes	Transient Lodging Taxes	Other Taxes	Total Taxes
2011	\$ 139,483	\$ 2,683	\$ -	\$ 142,166
2012	141,891	2,894	-	144,785
2013	145,084	3,198	-	148,282
2014	142,329	3,421	-	145,750
2015	148,662	3,796	-	152,458
2016	155,315	4,416	-	159,731
2017	163,600	4,494	-	168,094
2018	178,702	4,621	-	183,323
2019	182,871	4,712	-	187,583
2020	191,196	3,706	-	194,902

Notes:

- 1) Budgeted Resources

CLACKAMAS COUNTY, OREGON
DIRECT AND OVERLAPPING PROPERTY TAX RATES
(Last Ten Fiscal Years)
YEAR ENDED JUNE 30, 2020
(Rate per \$1,000 of Assessed Value)

Year	Clackamas County Direct Rates			Overlapping Rates						Total Direct & Overlapping Rate	Total Direct & Overlapping Range
	General Operations	Safety Local Option	Total Direct Rate	County Component Units	Cities	Schools	College/ESD	Fire	Other Special		
2011	2.66	0.25	2.91	0.86	2.39	7.09	1.05	1.82	0.53	16.65	7.74-20.85
2012	2.66	0.25	2.91	0.86	2.40	7.24	1.03	1.83	0.44	16.71	7.34-20.35
2013	2.66	0.25	2.91	0.86	2.42	7.20	1.05	1.82	0.23	16.49	9.98-20.91
2014	2.91	0.25	3.15	0.85	2.34	7.17	1.06	1.88	0.53	16.98	9.59-21.52
2015	2.90	0.25	3.15	0.87	2.98	7.10	1.06	1.99	0.55	17.70	9.60-21.40
2016	2.90	0.25	3.15	0.87	2.33	7.15	1.06	2.28	0.11	16.95	9.64-21.06
2017	2.92	0.25	3.16	0.90	2.16	7.19	1.08	2.31	0.11	16.91	9.64-21.09
2018	2.91	0.25	3.16	0.91	2.15	7.35	1.07	2.29	0.11	17.04	10.03-22.62
2019	2.91	0.25	3.16	0.88	2.18	7.35	1.08	2.30	0.10	17.05	10.02-22.92
2020	2.91	0.25	3.16	0.91	2.15	7.87	1.07	2.32	0.14	17.62	10.01-22.92

**CLACKAMAS COUNTY, OREGON
PRINCIPAL PROPERTY TAX PAYERS
JUNE 30, 2020 AND NINE YEARS AGO**

Taxpayer	2020			2011		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Portland General Electric	\$ 1,032,941,000	1	1.94 %	\$ 536,048,000	1	1.45 %
General Growth Properties Inc.	283,647,954	2	0.53	236,967,684	3	0.64
Fred Meyer Fuel (Stores)	266,407,570	3	0.50	178,581,093	5	0.48
Northwest Natural Gas Company	236,425,500	4	0.44	189,443,500	4	0.51
Shorenstein Properties LLC	227,064,538	5	0.43	241,726,629	2	0.65
PCC Structurals Inc.	219,410,400	6	0.41	86,161,228	8	0.23
Comcast Corporation	101,055,000	7	0.19	144,085,600	6	0.39
Meadows Road LLC	95,448,283	8	0.18			
Centurylink	88,960,000	9	0.17			
ROIC Oregon LLC	88,768,523	10	0.17			
Xerox Corp				87,599,652	7	0.24
Thompson Reuters Pts Inc				65,208,007	9	0.18
Blount Inc				64,047,836	10	0.17
Total	\$ 2,640,128,768		4.96 %	\$ 1,829,869,229		4.94 %

Source: Clackamas County Department of Assessment and Taxation

**CLACKAMAS COUNTY, OREGON
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011	\$ 103,507,849	\$ 96,905,699	93.6 %	\$ 4,030,280	\$ 100,935,979	97.52 %
2012	106,207,214	99,833,289	94.0	3,811,200	103,644,489	97.59
2013	107,907,265	101,835,491	94.4	3,602,588	105,438,079	97.71
2014	113,933,552	108,046,741	94.8	3,063,191	111,109,932	97.52
2015	119,526,869	113,557,013	95.0	2,891,074	116,448,087	97.42
2016	125,065,100	118,992,186	95.1	2,586,701	121,578,887	97.21
2017	131,473,662	125,360,750	95.4	2,124,064	127,484,814	96.97
2018	137,635,507	131,094,967	95.2	1,213,378	132,308,345	96.13
2019	144,088,724	137,836,419	95.7	1,213,378	139,049,797	96.50
2020	150,055,868	143,446,790	95.6	-	143,446,790	95.60

Source: Clackamas County Department of Assessment and Taxation

**CLACKAMAS COUNTY, OREGON
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Governmental Activities									
Fiscal Year	General Obligation Bonds	Clackamas County Development Agency Redevelopment Bonds	Clackamas County Bancroft Limited Tax Assessment Bonds	Clackamas County Full Faith and Credit Obligation	Clackamas County Full Faith and Credit Refunding Bonds	Clackamas County Full Faith and Credit Financing Agreement	North Clackamas Parks Full Faith and Credit Obligation	Loans and Contracts Payable	
2011	\$ -	\$ 18,830,587	\$ 1,400,000	\$ 96,620,000	\$ -	\$ -	\$ 12,550,000	\$ 19,669,841	
2012	-	12,267,995	1,400,000	92,860,000	-	-	11,920,000	18,121,142	
2013	-	5,405,000	1,400,000	70,596,283	20,215,715	20,080,000	11,336,101	18,496,953	
2014	-	5,090,000	1,400,000	66,995,155	19,816,704	19,475,000	10,735,433	14,907,811	
2015	-	4,760,000	1,400,000	63,274,026	19,152,693	18,685,000	10,038,860	11,279,629	
2016	-	4,415,000	1,400,000	59,412,899	18,443,682	17,870,000	9,322,286	6,764,901	
2017	65,814,844	4,055,000	1,400,000	56,547,885	16,550,122	17,035,000	8,590,713	2,317,717	
2018	63,998,218	3,680,000	-	23,376,556	45,210,566	16,175,000	3,040,329	1,780,603	
2019	60,866,590	3,285,000	-	21,655,505	41,683,787	15,290,000	2,649,656	1,461,360	
2020	57,493,445	2,875,000	-	19,869,454	37,997,008	14,380,000	-	1,124,199	

Source: Clackamas County Finance Department

Notes:

- (1) Details regarding the County's outstanding debt can be found in the Notes to the Basic Financial Statements.
- (2) Per capita and percentage of personal income is based on the population of the entire County as reported on page 222.
- (3) Service District 1's operations (including outstanding debt) were transferred to Water Environment Services (WES) on July 1, 2018.

N/A: Not available

Business-Type Activities

Housing Authority Easton Ridge Revenue Bonds	Housing Authority Loans and Contracts Payable	Rosewood Station Construction Bonds	Stone Creek Golf Full Faith and Credit Bonds	Sanitary Sewer & Surface Water Loans and Contracts Payable	Service District No. 1 Revenue Bonds	WES Revenue Bonds	Total Primary Government	Percentage of Personal Income	Per Capita
\$ 7,932,653	\$ 531,635	\$ -	\$ 4,629,198	\$ 6,866,161	\$ 110,522,460	-	\$ 279,552,535	1.68 %	739
7,637,203	489,842	-	4,354,260	9,492,734	107,154,050	-	265,697,226	1.50	689
16,603,341	437,923	-	4,070,000	9,660,603	103,264,554	-	281,566,473	1.59	732
16,603,341	386,856	-	-	9,159,670	99,273,573	-	263,843,543	1.42	685
16,603,341	333,344	-	-	8,500,801	95,141,831	-	249,169,525	1.25	627
16,368,341	276,678	-	-	8,043,029	91,094,801	-	233,411,617	1.12	577
16,128,341	216,851	-	-	1,646,239	102,941,959	-	293,244,671	1.28	719
15,875,933	164,852	4,920,022	-	1,540,031	97,985,803	-	277,747,913	1.15	673
15,624,451	148,491	14,228,293	-	10,315,874	-	93,744,647	280,953,654	1.09	672
15,367,969	2,412,953	33,807,359	-	20,999,100	-	89,433,491	295,759,978	N/A	N/A

CLACKAMAS COUNTY, OREGON
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Total GO Bonded Debt Outstanding	Less: Amounts Available in Debt Service Fund	Total	Percentage of Actual Taxable Value of Property	Per Capita
2011	\$ -	\$ -	\$ -	\$ -	-	-
2012	-	-	-	-	-	-
2013	-	-	-	-	-	-
2014	-	-	-	-	-	-
2015	-	-	-	-	-	-
2016	-	-	-	-	-	-
2017	65,814,844	65,814,844	-	65,814,844	0.00%	146
2018	63,998,218	63,998,218	-	63,998,218	0.00%	155
2019	60,866,590	60,866,590	-	60,866,590	0.00%	146
2020	57,493,445	57,493,445	168,849	57,662,294	0.00%	138

Source: Clackamas County Finance Department

Note:

- (1) Details regarding the County's outstanding debt can be found in the notes to the financial statements
- (2) See the Schedule of Assessed Value and Actual Value of Taxable Property for actual taxable value of property.
- (3) Population Data can be found in the Schedule of Demographic Statistics.

**CLACKAMAS COUNTY, OREGON
DIRECT AND OVERLAPPING DEBT
JUNE 30, 2020**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
Canby RFPD 62	\$ 4,585,875	100.0000 %	\$ 4,585,875
City of Canby	21,464,387	100.0000	21,464,387
City of Estacada	2,995,749	100.0000	2,995,749
City of Gladstone	3,857,291	100.0000	3,857,291
City of Lake Oswego	88,550,000	94.8558	83,994,811
City of Milwaukie	37,192,174	99.2275	36,904,864
City of Oregon City	13,625,000	100.0000	13,625,000
City of Portland	463,339,299	0.1260	583,808
City of Sandy	6,807,622	100.0000	6,807,622
City of Tualatin	21,117,389	13.2779	2,803,946
City of West Linn	31,015,000	100.0000	31,015,000
Clackamas Community College	88,668,913	100.0000	88,668,913
Clackamas County Educational Service District	20,636,690	99.4589	20,525,025
Clackamas County Rural Fire Protection District #1	28,155,960	99.8946	28,126,284
Clackamas County School District 108 (Estacada)	20,580,000	100.0000	20,580,000
Clackamas County School District 115 (Gladstone)	35,488,599	100.0000	35,488,599
Clackamas County School District 12 (North Clackamas)	681,734,563	100.0000	681,734,563
Clackamas County School District 35 (Molalla River)	14,155,942	99.9995	14,115,872
Clackamas County School District 3J (West Linn-Wilsonville)	360,943,636	98.2344	354,570,815
Clackamas County School District 46 (Oregon Trail)	83,539,476	100.0000	83,539,476
Clackamas County School District 53 (Colton)	1,378,805	100.0000	1,378,805
Clackamas County School District 62 (Oregon City)	204,496,497	100.0000	204,496,497
Clackamas County School District 7J (Lake Oswego)	265,745,846	98.7575	262,443,953
Clackamas County School District 86 (Canby)	42,583,582	100.0000	42,583,582
Clackamas Soil & Water Conservation	6,494,000	100.0000	6,494,000
Marion County School District 4J (Silver Falls)	38,841,901	9.0198	3,503,462
Metro	964,085,000	18.2095	175,555,058
Molalla Rural Fire Protection District 73	2,165,000	99.9993	2,164,987
Mt Hood Community College	20,510,000	16.6006	3,404,783
Multnomah County School District 10J (Gresham-Barlow)	334,402,433	18.7511	62,704,135
Multnomah County School District 1J (Portland)	1,191,001,582	0.0631	751,522
Multnomah County School District 28J (Centennial)	15,045,275	8.4437	1,270,378
Multnomah County School District 51J (Riverdale)	17,076,044	4.9029	837,221
Oak Lodge Water Services District	1,145,000	100.0000	1,145,000
Pleasant Home Water District	1,400,000	6.5981	92,373
Portland Community College	575,107,061	5.0574	29,085,465
Rivergrove Water District 14J	503,825	98.6142	496,843
Silverton Rural Fire Protection District	3,432,508	5.0598	173,678
Tualatin Valley Fire & Rescue District	23,785,000	14.6186	3,477,034
Washington County School District 23J (Tigard-Tualatin)	332,910,939	4.1144	13,697,288
Washington County School District 88J (Sherwood)	320,905,136	6.0698	19,478,300
Willamette Educational Service District	7,700,978	0.6089	46,891
Yamhill County School District 29J (Newberg)	25,554,103	1.5936	407,230
Other Debt			
City of Estacada	\$ 1,010,738	100.0000 %	\$ 1,010,738
City of Lake Oswego	149,070,000	94.8558	141,401,541
City of Milwaukie	2,920,000	99.2275	2,897,443
City of Molalla	3,332,262	100.0000	3,332,262
City of Oregon City	15,551,574	100.0000	15,551,574

**CLACKAMAS COUNTY, OREGON
DIRECT AND OVERLAPPING DEBT (CONTINUED)
JUNE 30, 2020**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Other Debt (Continued)			
City of Portland	375,186,155	0.1260	472,734
City of Sandy	8,727,673	100.0000	8,727,673
City of Tualatin	2,755,000	13.2779	365,806
City of Wilsonville	30,542,671	90.1766	27,542,342
Clackamas Community College	21,590,000	100.0000	21,590,000
Clackamas County Rural Fire Protection District #1	13,885,000	99.8946	13,870,365
Clackamas County School District 12 (North Clackamas)	2,156,302	100.0000	2,156,302
Clackamas County School District 62 (Oregon City)	273,869	100.0000	273,869
Metro	15,660,000	18.2095	2,851,608
Mt Hood Community College	31,807,708	16.6006	5,280,270
Multnomah Educational Service District	25,230,000	1.5087	380,645
Northwest Regional Educational Service District	2,643,426	0.8716	23,040
Oak Lodge Water Services District	4,872,119	100.0000	4,872,119
Port of Portland	56,255,000	22.5228	12,670,201
Portland Community College	69,690,000	5.0574	3,524,502
Tualatin Valley Fire & Rescue District	10,410,000	14.6186	1,521,796
Willamette Educational Service District	11,788,477	0.6089	71,780
Subtotal overlapping debt			2,642,064,995
County direct debt			133,739,106
Total direct and overlapping debt			<u><u>\$ 2,775,804,101</u></u>

Source: Municipal Debt Advisory Commission, State of Oregon, Office of the County Treasurer

Note:

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. The State of Oregon provides overlapping debt data based on real market valuation of properties for each jurisdiction.

**CLACKAMAS COUNTY, OREGON
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Clackamas County:				
ORS 287A.100 provides a debt limit on general obligation bonds of 2% of the real market value of all taxable property within the County's legal boundaries. This became effective January 1, 2008 superseding ORS 297.054.				
Real market value	\$ 48,903,532	\$ 45,749,214	\$ 44,029,803	\$ 45,905,313
Debt limit rate	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>
Debt limit	978,071	914,984	880,596	918,106
Less general obligation debt at June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal debt margin	<u>\$ 978,071</u>	<u>\$ 914,984</u>	<u>\$ 880,596</u>	<u>\$ 918,106</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

ORS 287A.105 provides a debt limit on revenue/full faith and credit bonds of 1% of the real market value of all taxable property within the County's boundaries. This became effective January 1, 2008 superseding ORS 287.053.

Real market value	\$ 48,903,532	\$ 45,749,214	\$ 44,029,803	\$ 45,905,313
Debt limit rate	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>
Debt limit	489,035	457,492	440,298	459,053
Less full faith and credit obligation debt at June 30	<u>123,305</u>	<u>118,315</u>	<u>113,125</u>	<u>120,905</u>
Legal debt margin	<u>\$ 365,730</u>	<u>\$ 339,177</u>	<u>\$ 327,173</u>	<u>\$ 338,148</u>
Total net debt applicable to the limit as a percentage of debt limit	25.21%	25.86%	25.69%	26.34%

Service District #1:

ORS 451.545 provides a debt limit on general obligation bonds of 13% of the real market value of all taxable property within the agencies legal boundaries

Clackamas County Service District #1 (1)

Real market value	\$ 8,834,786	\$ 8,187,186	\$ 7,998,198	\$ 8,467,120
Debt limit rate	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>
Debt limit	1,148,522	1,064,334	1,039,766	1,100,726
Less general obligation debt at June 30	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal debt margin	<u>\$ 1,148,522</u>	<u>\$ 1,064,334</u>	<u>\$ 1,039,766</u>	<u>\$ 1,100,726</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%

(1) Service District 1's operations were transferred to WES on July 1, 2018.

Source: Clackamas County Finance Division

	2015	2016	2017	2018	2019	2020
\$	51,015,222	\$ 56,348,322	\$ 63,521,203	\$ 69,873,614	\$ 76,424,246	\$ 81,908,483
	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
	<u>1,020,304</u>	<u>1,126,966</u>	<u>1,270,424</u>	<u>1,397,472</u>	<u>1,528,485</u>	<u>1,638,170</u>
	-	-	59,000	57,785	55,255	52,480
\$	<u><u>1,020,304</u></u>	<u><u>1,126,966</u></u>	<u><u>1,211,424</u></u>	<u><u>1,339,687</u></u>	<u><u>1,473,230</u></u>	<u><u>1,585,690</u></u>
	0.00%	0.00%	4.64%	4.13%	3.62%	3.20%
\$	51,015,222	\$ 56,348,322	\$ 63,521,203	\$ 69,873,613	\$ 76,424,246	\$ 81,908,483
	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	<u>510,152</u>	<u>563,483</u>	<u>635,212</u>	<u>698,736</u>	<u>764,242</u>	<u>819,085</u>
	<u>114,865</u>	<u>108,580</u>	<u>102,055</u>	<u>144,835</u>	<u>80,565</u>	<u>71,605</u>
\$	<u><u>395,287</u></u>	<u><u>454,903</u></u>	<u><u>533,157</u></u>	<u><u>553,901</u></u>	<u><u>683,677</u></u>	<u><u>747,480</u></u>
	22.52%	19.27%	16.07%	20.73%	10.54%	8.74%
\$	8,141,579	\$ 8,592,178	\$ 9,074,161	\$ 9,575,272	N/A	N/A
	13.00%	13.00%	13.00%	13.00%	N/A	N/A
	<u>1,058,405</u>	<u>1,116,983</u>	<u>1,179,641</u>	<u>1,244,785</u>	<u>N/A</u>	<u>N/A</u>
	-	-	-	-	N/A	N/A
\$	<u><u>1,058,405</u></u>	<u><u>1,116,983</u></u>	<u><u>1,179,641</u></u>	<u><u>1,244,785</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>
	0.00%	0.00%	0.00%	0.00%	N/A	N/A

**CLACKAMAS COUNTY, OREGON
 PLEDGED REVENUE COVERAGE
 LAST TEN FISCAL YEARS
 Governmental Activities**

Limited Tax Assessment Bonds (3)

Fiscal Year	Assessment Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2011	\$ 130,978	\$ -	\$ 130,978	\$ -	\$ 91,000	1.44 %
2012	126,059	-	126,059	-	91,000	1.39
2013	132,407	-	132,407	-	91,000	1.46
2014	-	-	-	-	91,000	-
2015	-	-	-	-	91,000	-
2016	-	-	-	-	91,000	-
2017	-	-	-	-	91,000	-
2018	-	-	-	-	45,500	-
2019	-	-	-	-	-	-
2020	-	-	-	-	-	-

General County Loan Payable to Oregon Department of Transportation (1) (2)

	State and County Transportation Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2011	\$ 19,952,908	\$ 20,007,577	\$ (54,669)	\$ 1,231,568	\$ 700,268	(0.03) %
2012	25,352,296	18,533,276	6,819,020	1,276,786	655,049	3.53
2013	25,609,141	23,087,019	2,522,122	1,334,372	597,464	1.31
2014	27,404,967	22,210,058	5,194,909	3,337,417	528,140	1.34
2015	28,116,693	31,775,860	(3,659,167)	3,454,073	424,712	(0.94)
2016	34,953,222	33,909,050	1,044,172	4,046,072	319,681	0.24
2017	29,729,590	34,749,126	(5,019,536)	4,142,512	71,631	(1.19)
2018	29,564,151	33,491,777	(3,927,626)	-	-	-
2019	-	-	-	-	-	-
2020	-	-	-	-	-	-

Source: Clackamas County Finance Department

Notes:

- (1) Loan payable by General County to Oregon Department of Transportation is payable from highway taxes and system development charges. Operating expenses netted against revenue above include roads department maintenance costs and operating expenses of the Joint Transportation SDC Fund and the Transportation System Development Charge Fund.

**CLACKAMAS COUNTY, OREGON
 PLEDGED-REVENUE COVERAGE
 LAST TEN FISCAL YEARS
 Business-type Activities**

Fiscal Year Ended June 30,	Water Environment Services - Revenue Bonds						Service District No. 1 - State Revolving Fund Loans				
	Assessment Revenue	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage	Net Available Revenue	Debt Service		Coverage	
				Principal	Interest			Principal	Interest		
2011	\$ 27,983,443	\$ 13,704,474	\$ 14,278,969	\$ 3,070,000	\$ 3,516,324	2.2 %	7,692,645	\$ 179,537	\$ 40,236	35.0 %	
2012	27,804,057	13,872,327	13,931,730	3,395,000	4,755,286	1.7	5,781,444	187,002	34,314	26.1	
2013	31,004,935	14,603,670	16,401,265	3,905,000	4,242,142	2.0	8,254,123	194,756	24,324	37.7	
2014	30,890,908	15,089,956	15,800,952	4,025,000	4,116,069	1.9	7,659,883	450,633	454,537	8.5	
2015	32,490,768	14,186,191	18,304,577	4,145,000	3,972,820	2.3	10,186,757	606,547	229,234	12.2	
2016	37,077,085	15,304,504	21,772,581	3,240,000	3,856,314	3.1	14,676,267	403,346	212,637	23.8	
2017	37,309,283	16,979,074	20,330,209	4,350,000	2,709,269	2.9	13,270,940	6,396,790	28,962	2.1	
2018	38,919,104	16,450,086	22,469,018	3,590,000	3,283,631	3.3	15,595,387	106,208	-	146.8	
2019 (3)	49,860,997	24,151,012	25,709,985	3,715,000	3,158,981	3.7	-	-	-	-	
2020	57,677,230	25,856,791	31,820,439	3,785,000	3,010,406	4.7	-	-	-	-	

Source: Clackamas County Finance

Notes:

- (1) Details regarding Clackamas County's outstanding debt can be found in the notes to the basic financial statements.
- (2) All Bancroft bonded debt for Clackamas County Service District #1 was paid as of 06/30/08.
- (3) Service District 1's operations (including outstanding debt) were transferred to WES on July 1, 2018.

Service District No. 1 - Bancroft Bonds				WES - State Revolving Fund Loans (3)			
Net Available Revenue	Debt Service		Coverage	Net Available Revenue	Debt Service		Coverage
	Principal	Interest			Principal	Interest	
\$ 7,472,872	\$ -	\$ -	- %	\$ -	\$ -	\$ -	- %
5,560,128	-	-	-	-	-	-	-
8,035,042	-	-	-	-	-	-	-
6,754,713	-	-	-	-	-	-	-
9,350,976	-	-	-	-	-	-	-
14,060,284	-	-	-	-	-	-	-
13,164,732	-	-	-	-	-	-	-
15,489,179	-	-	-	-	-	-	-
-	-	-	-	18,836,004	106,208	-	177.4
-	-	-	-	25,025,033	106,208	-	235.6

**CLACKAMAS COUNTY, OREGON
 PLEDGED-REVENUE COVERAGE
 LAST TEN FISCAL YEARS
 Business-type Activities (continued)**

Fiscal Year Ended June 30,	Stone Creek Golf Course-Full Faith & Credit Obligation Series 2003 (2)					
	Operating Income	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2011	\$ 2,592,245	\$ 1,978,486	\$ 613,759	\$ 265,000	\$ 208,006	1.30 %
2012	2,651,842	2,025,659	626,183	275,000	198,888	1.32
2013	2,806,647	2,035,261	771,386	285,000	188,731	1.63
2014 (4)	-	-	-	-	-	-
2015	-	-	-	-	-	-
2016	-	-	-	-	-	-
2017	-	-	-	-	-	-
2018	-	-	-	-	-	-
2019	-	-	-	-	-	-
2020	-	-	-	-	-	-

Notes:

- (1) Details regarding Clackamas County's outstanding debt can be found in the notes to the basic financial statements.
- (2) Stone Creek Golf Course-Bonds issued September 2003-Nonmajor proprietary fund
- (3) Housing Authority-Revenue Bonds -major proprietary fund
- (4) Stone Creek Golf Course-Full Faith & Credit Obligation Series 2003 was paid in full in November 2013.

Housing Authority of Clackamas County-(Revenue Bonds)(3)

	Operating Income	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
\$	2,025,185	\$ 1,265,170	\$ 760,015	\$ 505,000	\$ 496,590	0.76 %
	2,057,729	1,331,069	726,660	325,000	488,239	0.89
	1,321,575	961,903	359,672	7,816,909	554,170	0.04
	1,573,436	1,008,572	564,864	-	647,927	0.87
	2,085,263	1,710,253	375,010	4,000,000	774,509	0.08
	2,215,633	911,499	1,304,134	235,000	623,324	1.52
	2,491,157	2,076,231	414,926	240,000	620,500	0.48
	2,567,450	1,031,570	1,535,880	245,000	618,100	1.78
	2,627,487	1,055,796	1,571,691	250,000	613,200	1.82
	2,672,870	1,150,271	1,522,599	255,000	608,825	1.76

**CLACKAMAS COUNTY, OREGON
DEMOGRAPHIC & ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

<u>Year</u>	<u>Population</u>	<u>Personal Income (thousands of dollars)</u>	<u>Per Capita Personal Income (1)</u>	<u>Clackamas County Unemployment Rate (2)</u>
2011	378,485	16,610,193	43,886	9.5
2012	381,685	17,734,612	46,464	8.4
2013	384,924	17,722,286	46,041	7.5
2014	391,525	18,617,014	47,550	6.4
2015	397,385	19,936,408	50,169	5.6
2016	404,980	20,807,467	51,379	4.7
2017	408,062	22,960,833	56,268	3.9
2018	412,672	24,185,881	58,608	3.7
2019	416,075	25,682,645	61,726	3.9
2020	418,187	N/A	N/A	5.8

Sources: Figures are for calendar year for Clackamas County from Bureau of Economic Analysis-U.S. Dept of Commerce
Department of Human Resources, State of Oregon, Employment Division

Notes:

(1) Data is for calendar years for Clackamas County from Bureau of Economic Analysis

(2) This number has been updated to reflect rates specific to Clackamas County per the State of Oregon Employment Department.

N/A: Not available

**CLACKAMAS COUNTY, OREGON
PRINCIPAL EMPLOYERS ⁽¹⁾
JUNE 30, 2020 AND NINE YEARS AGO**

Employer	2020			2011		
	Employees	Rank	Percentage of Total ⁽²⁾	Employees	Rank	Percentage of Total ⁽²⁾
Intel Corp.	20,600	1	.02 %	15,228	1	.01 %
Providence Health & Services	18,885	2	.02	13,831	2	.01
Oregon Health & Sciences University	17,556	3	.01	13,283	3	.01
Nike Inc.	12,000	4	.01	6,000	8	.01
Legacy Health	11,404	5	.01	8,250	6	.01
Kaiser Permanente	11,243	6	.01	9,204	5	.01
Fred Meyer	9,777	7	.01	9,630	4	.01
City of Portland	7,376	8	.01	5,000	10	.00
Portland Public Schools	6,500	9	.01	5,101	9	.00
Beaverton School District	5,458	10	.00			
Multnomah County				6,310	7	.01
Total	120,799		0.11 %	91,837		0.08 %

Sources:

(1) Statistics are the latest available data published in the Portland Business Journal *Book of Lists 2020*, and *Book of Lists 2011*. The Business Journal Book of Lists ranks Portland Metropolitan Area employers.

(2) Total Portland Metropolitan Area employment used to calculate percentages is from the United States Department of Labor Bureau of Labor Statistics.

CLACKAMAS COUNTY, OREGON
FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION/PROGRAM (1)
LAST TEN FISCAL YEARS

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General government										
County commissioners & administration	15.4	15.4	15.4	17.4	17.80	17.80	19.31	16.80	18.42	18.42
Assessor	57.5	57.5	57.5	57.5	57.50	58.50	58.50	58.50	58.50	60.00
Technology Services	51.6	52.3	52.3	48.5	50.50	52.00	54.50	55.50	55.50	56.00
Building services and surveyor (6)	30.3	29.3	30.5	34.0	36.50	42.00	46.50	67.55	76.74	77.59
Finance	39.5	38.5	37.5	37.5	40.00	40.53	44.53	45.53	45.53	46.53
Facilities management (7)	27.0	27.0	27.0	28.0	35.00	35.50	42.00	48.00	51.00	51.00
County clerk	23.5	24.5	23.5	22.0	19.00	19.00	19.00	19.00	19.00	19.00
Human resources	35.4	34.4	34.7	33.7	34.70	37.80	39.60	39.80	32.00	43.00
Other	43.4	43.4	43.6	43.5	47.50	49.50	50.50	50.50	51.75	52.00
Total General government	323.6	322.3	322.0	322.1	338.50	352.63	374.44	401.18	408.44	423.54
Public protection (2)										
Homeland security and dispatch	52.0	52.0	50.0	48.0	50.50	53.00	53.00	58.00	61.00	64.75
Juvenile court services	49.0	49.4	49.5	50.0	51.00	54.00	54.00	54.00	55.00	47.00
Justice court (3)	8.0	10.5	10.5	10.5	10.50	10.50	10.50	9.50	8.00	8.00
Sheriff (8)	450.0	429.3	432.0	437.0	439.50	443.50	449.35	446.60	456.75	462.00
Community corrections	99.5	100.5	88.5	92.5	97.00	97.00	106.00	106.00	106.00	106.00
District attorney	87.7	86.0	81.5	81.2	81.74	85.54	85.54	78.45	79.50	83.70
Law Library (5)	-	-	-	-	-	-	-	2.44	2.44	2.44
Total Public protection	746.2	727.7	712.0	719.2	730.24	743.54	758.39	754.99	768.69	773.89
Public ways and facilities										
Roads	106.9	107.0	110.0	108.5	112.75	117.55	119.55	122.95	130.20	121.85
Engineering	48.7	48.0	48.0	40.0	39.00	34.00	35.00	37.80	28.35	30.35
Total Public ways and facilities	155.6	155.0	158.0	148.5	151.75	151.55	154.55	160.75	158.55	152.20
Health and sanitation										
Community health (4) (8) (9)	261.4	310.7	340.6	349.0	329.42	357.31	362.66	375.26	396.53	407.96
Social services (5)	70.3	74.6	82.0	86.6	87.30	96.65	101.55	116.30	132.30	133.16
Dog services	13.0	15.6	13.6	15.8	15.80	17.10	18.30	20.30	20.30	20.30
Milwaukie Center	9.0	10.3	10.4	10.6	8.48	8.48	8.68	7.34	6.56	6.56
Other	15.8	16.5	16.0	16.5	15.50	18.75	16.75	9.60	10.60	11.60
Total health and sanitation	369.5	427.7	462.6	478.5	456.50	498.29	507.94	528.80	566.29	579.58
Culture and recreation										
Public land corner	8.5	8.5	4.5	4.5	4.50	5.00	4.50	4.00	4.00	4.00
Parks and forester	39.7	38.7	39.8	40.1	37.94	45.62	36.94	36.76	37.13	37.73
County fair and tourism	12.0	14.0	14.0	16.0	16.00	19.00	19.00	21.00	22.00	22.00
Total culture and recreation	60.2	61.2	58.3	60.6	58.44	69.62	60.44	61.76	63.13	63.73
Education										
Library	10.0	11.0	11.0	11.0	13.00	5.00	5.00	5.00	6.00	11.00
Library network	9.0	10.0	9.0	9.0	9.00	9.00	11.00	11.00	12.00	12.00
Total education	19.0	21.0	20.0	20.0	22.00	14.00	16.00	16.00	18.00	23.00
Economic development										
Planning (6)	21.3	21.0	18.0	16.8	16.75	16.20	27.70	20.70	25.00	23.50
Community development		9.0	10.0	10.0	11.00	10.53	10.73	10.73	10.93	11.00
Community solutions	58.5	36.7	38.0	33.0	35.00	29.50	31.50	30.00	26.00	25.00
Development Agency	8.0	8.0	6.0	5.0	5.00	4.70	4.70	4.50	4.00	4.00
Other	9.0	10.3	9.0	9.0	9.00	9.00	9.00	10.40	9.70	11.20
Total economic development	96.8	85.0	81.0	73.8	76.75	69.93	83.63	76.33	75.63	74.70
Solid waste	109.0	109.0	108.6	108.8	108.75	106.75	104.75	105.75	109.75	110.75
Housing assistance	38.0	36.0	40.0	38.0	37.50	38.50	46.00	40.25	46.00	44.00
Total	1,942.2	1,944.9	1,962.5	1,969.5	1,980.4	2,044.8	2,106.1	2,145.8	2,214.5	2,245.4

Source: Clackamas County Finance Department

Notes:

- (1) Reported full-time equivalent employees are budgeted employees per final budgets at each year-end. Budgeted employees approximate actual.
- (2) The local option law enforcement levy passed by the voters in 2006 provided funding for additional sheriff staff.
- (3) Clackamas County Justice Court start-up began just prior to 2009-2010 fiscal year.
- (4) Closed portion of Sandy Health Clinic in fiscal year 2008-2009.
- (5) The Law Library employees were previously included in the District Attorney's employees.
- (6) The increase in housing and construction, due to an upswing in the economy and increased population, has resulted in increases in building and planning staff.
- (7) Additional facilities staff were hired to work on federally funded grant activities.
- (8) Loss of 20+ Sheriff positions and opening of two new clinics-Center Stone and Sunnyside FY 2011-2012
- (9) Additional staff added to public health clinics.

CLACKAMAS COUNTY, OREGON
OPERATING INDICATORS BY FUNCTION/PROGRAM (3)
LAST TEN FISCAL YEARS

Function/Program	2011	2012	2013	2014	2015
General government:					
Building services:					
Residential plans reviewed within 15 business days	94%	95%	95%	93%	91%
Treasurer:					
Total return on investments	0.64%	0.61%	0.51%	0.45%	0.60%
Emergency communications:					
Law enforcement calls dispatched	230,323	221,650	238,403	230,604	244,758
Emergency medical calls dispatched	17,040	19,166	20,613	21,224	23,066
9-1-1 calls answered within 10 seconds	99.7%	99.8%	99.9%	99.9%	99.8%
Public protection:					
Sheriff:					
Arrests booked into jail	10,163	14,152	15,061	14,725	15,148
Domestic violence reports	620	589	579	N/A	N/A
Driving under influence arrests	833	713	614	446	556
Traffic citations	17,382	15,420	15,973	12,475	12,166
District attorney:					
Family support payments collected (millions)	\$ 20.2	\$ 20.3	\$ 20.7	\$ 20.3	\$ 23.2
Juvenile:					
Youth without new crime within one year of case closing	80.40%	81.00%	80.40%	79.80%	82.60%
Community corrections:					
Work crew community service hours (crew/non-profit hours)	39,964	33,346	43,050	41,334	43,260
Work release clients free from arrest within one year of program completion	69%	75%	78%	77%	85%
Public ways and facilities:					
Transportation Improvement:					
Projects in planning, design or construction	36	35	28	26	25
Health and sanitation:					
Social services:					
Households receiving Family Caregiver Support Program services (5)	166	183	133	62	97
Households receiving energy assistance	5,884	4,926	5,127	5,416	4,688
Resource Conservation & Solid Waste:					
Regional solid waste recovery rate (DEQ measured)	59.3%	59.3%	62.2%	59.8%	60.4%
Dog services:					
Animals licensed (licenses sold)	13,661	14,803	20,935	16,074	16,599
Active licenses	-	-	-	-	-
Milwaukie Center:					
Social service units provided	6,006	6,186	6,718	6,647	5,264
Meals on Wheels and on-site meals served	66,903	65,752	66,299	70,966	69,756
Culture and recreation:					
Forest Management:					
Forest acres reforested or improved	50	62	90	361	225
Tourism:					
Visitor spending in Clackamas County (millions) (4)	466.0	439.8	496.4	462.4	484.6
County fair attendance (7)	128,675	134,124	125,397	145,295	133,517
North Clackamas Parks and Recreation District:					
Swim lesson participants	4,593	5,303	4,247	4,253	4,488
Aquatic park total customers served (3)	312,909	271,638	250,863	262,812	253,086
Education:					
Oak Lodge Library: (9)					
Items in library collection	174,771	144,401	152,525	155,765	162,356
Items checked out	942,121	943,370	1,001,941	1,079,227	1,108,224
Gladstone Library:					
Items in library collection	-	-	-	-	-
Items checked out	-	-	-	-	-
Economic development					
Business and economic development:					
Location proposals to outside companies	11	7	8	7	20
Acres of shovel ready industrial land added to inventory (8)	-	130.4	-	165	535.93
Sanitary sewer and surface water					
Tri-City Service District (2)					
Sanitary sewer flows (million gallons/day)	10.66	9.49	9.80	10.80	10.79
Sanitary sewer treatment capacity (million gallons/day)	11.00	11.00	11.90	11.90	11.90
Clackamas County Service District No. 1 (2)					
Sanitary sewer flows (million gallons/day)	8.86	8.61	7.93	6.68	5.88
Sanitary sewer treatment capacity (million gallons/day)	10.13	10.13	10.13	10.13	10.13
Water Environment Services (2)					
Sanitary sewer flows (million gallons/day)	-	-	-	-	-
Sanitary sewer treatment capacity (million gallons/day)	-	-	-	-	-
Housing assistance					
Rental assistance monthly vouchers provided	18,885	19,052	18,883	18,381	18,672
Golf					
Rounds of golf played at Stone Creek Golf Course (18 holes)	54,435	55,176	57,669	53,702	59,285
Number of private events booked at the Stone Creek Event Center	-	-	-	-	17

Source: Clackamas County Finance Department

- Notes:
- (1) N/A Numbers were not available.
 - (2) Tri-City Service District's operations were transferred to WES on July 1, 2017. Service District 1's operations were transferred to WES on July 1, 2018.
 - (3) Measurement has changed for Aquatic Park from open swim patrons to total customers served. The Aquatic Park provides open swim, swim lessons, lap swim, big surf, aquatic exercise, swim team and rental opportunities. This number more accurately reflects operational outcomes.
 - (4) Tourism dollars spent data is not available until spring of the next year. 2004 estimate of 435.7 (million) fell short due to the economic downturn. Actual was 384.0 (million). The amount estimated from 2013 to 2014 is decreased because the way they are reporting figures has been adjusted from prior years to report only the actual spending in the destination, not the total direct spending that has been reported in the previous years.
 - (5) Change in data reporting yields action outcomes. Lifespan support program no longer exists. These services are now provided the under Family Caregiver Support program.
 - (6) This measurement was discontinued in 2008.
 - (7) County Fair attendance totals were updated to actuals for each fiscal year (e.g. August 2011 attendance is reflected in FY 2011-2012).
 - (8) The State of Oregon changed the shovel ready site program to include designation of "Decision Ready Lands" prior to the Shovel Ready Certification. Therefore the FY 14-15 numbers reflect those lands that are designated or in the process of being designated as "Decision Ready".
 - (9) The Sunnyside Library transitioned to the City of Happy Valley on July 1, 2015. Library statistics reflect Oak Lodge Library only.

2016	2017	2018	2019	2020
93%	92%	91%	94%	92%
1.04%	1.22%	1.53%	2.22%	1.44%
249,728	250,130	236,859	212,669	185,831
24,640	23,903	25,238	28,870	27,086
99.8%	99.6%	100.0%	100.0%	99.3%
16,152	15,885	14,182	14,303	10,733
N/A	N/A	N/A	N/A	N/A
588	590	573	531	1324
13,606	14,328	15,249	13,501	9,254
\$ 23.1	\$ 22.9	\$ 23.1	\$ 22.4	\$ 23.8
81.00%	76.30%	80.10%	80.20%	77.40%
42,306	36,290	43,253	39,866	18,847
78%	80%	86%	N/A	N/A
22	18	18	18	19
144	110	127	155	142
5,144	4,918	5,061	5,233	4,613
47.8	N/A	N/A	N/A	N/A
17,199	15,616	13,776	13,745	N/A
-	-	-	-	22,960
8,216	7,967	8,996	8,890	5,680
70,341	67,256	76,515	67,006	72,298
482	352	267	320	302
512.9	530.5	535.3	548.7	N/A
146,075	114,031	140,120	149,882	-
4,739	4,991	4,421	4,678	3,611
243,907	233,955	235,647	228,350	146,279
61,520	57,746	58,441	57,503	56,109
286,533	278,185	261,337	280,348	203,039
-	-	-	-	42,675
-	-	-	-	59,131
13	25	17	15	-
-	117	-	-	-
12.33	12.40	-	-	-
11.90	11.90	-	-	-
6.84	8.07	7.30	-	-
10.13	10.13	10.13	-	-
-	-	9.90	14.40	13.76
-	-	11.90	22.03	22.03
19,036	18,552	18,520	18,502	19,289
55,770	49,253	50,699	52,266	54,492
24	28	28	24	2

**CLACKAMAS COUNTY, OREGON
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Function/Program	2011	2012	2013	2014
General government				
Facilities management:				
Building space maintained in square feet	1,155,271	1,176,655	1,001,079	1,249,837
Emergency communications :				
Dispatching stations	14	14	14	14
Public protection				
Sheriff:				
Stations	3	3	3	3
Jail beds available	434	434	434	461
Active patrol vehicles	150	171	176	181
Community corrections:				
Work release beds	114	114	114	114
Juvenile:				
Detention beds	14	14	14	14
Public ways and facilities				
Roads:				
Miles of road treated with asphalt, overlay, base and crack treatment	104	106	73	192
Road miles maintained	1,395	1,395	1,397	1,398
Health and sanitation				
Health centers:				
County owned clinics	3	3	3	3
Leased clinics	3	3	3	3
Interview rooms	17	17	17	17
Exam rooms	27	45	45	45
Social services:				
Client interview rooms	7	7	7	7
Culture and recreation				
Parks:				
Acreage maintained	-	-	-	-
Campsites maintained	-	-	-	-
Parks maintained	71	73	74	76
Boat ramps	7	7	6	6
Baseball fields	14	14	14	14
Soccer fields	6	6	6	6
Volleyball courts	-	-	-	-
Education				
Library network:				
Library computer workstations supported throughout County area	475	475	475	251
Sanitary sewer and surface water				
Tri-City Service District (5)				
Sanitary sewer pump stations	4	4	4	4
Sanitary sewer miles of pipe (1)	21.24	21.26	17.25	19.07
Clackamas County Service District No. 1 (5)				
Sanitary sewer pump stations	16	16	17	17
Sanitary sewer miles of pipe (2)	317	327	312	320
Water Environment Services (WES) (5)				
Sanitary sewer pump stations	-	-	-	-
Sanitary sewer miles of pipe (2)	-	-	-	-
Housing assistance				
Rental unit months leased to low income tenants (3)	10,511	10,149	9,470	10,220
Lighting				
Service District No. 5 owned streetlights (4)	535	535	537	116

Source: Clackamas County Finance Department

Note:

(1) In 2013-2014 this chart was revised to reflect new miles of pipe data for the Tri-City Service District. In fiscal year 2015-16, this chart has been revised for prior year sanitary sewer flow data for Clackamas County Service District No. 1.

In fiscal year 2015-16, this chart has been revised for prior year sanitary sewer flow data for Clackamas County Service District No. 1.

(2) In 2013-2014 this chart was revised to reflect new miles of pipe data for the Clackamas County Service District No. 1

(3) FY 14-15 amount excludes Easton Ridge Tax Credit Project assistance of 3,024.

(4) Lights under SD5 are no longer capital assets.

(5) Tri-City Service District's operations were transferred to WES on July 1, 2017. Service District 1's operations were transferred to WES on July 1, 2018.

2015	2016	2017	2018	2019	2020
1,278,318	1,278,318	1,278,318	1,253,846	1,253,846	1,239,033
14	14	14	14	14	14
3	3	3	3	3	3
461	465	465	465	465	465
181	180	187	189	172	133
114	114	114	114	114	114
16	16	16	16	15	13
205	169	117	56	56.95	36.55
1,397	1,397	1403	1417	1413	1413
3	3	3	3	4	4
3	5	5	6	6	6
17	20	65	65	65	65
44	45	45	47	36	39
7	7	7	7	7	7
1000	1000	1520	1527	1640	1304
207	207	209	209	209	209
84	84	82	82	82	79
7	7	6	6	10	6
14	14	15	15	14	16
6	6	6	8	8	8
1	1	3	3	3	8
283	301	319	340	442	476
4	4	4	-	-	-
19.07	19.07	19.39	-	-	-
17	17	17	17	-	-
322	322	324	326	-	-
-	-	-	4	21	21
-	-	-	19.39	348.57	355.34
7,239	7,189	7,370	7,419	7,224	7,260
127	127	92	-	-	-

AUDIT COMMENTS AND DISCLOSURES

Report of Independent Auditors on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Oregon Minimum Standards*

Board of Commissioners
Clackamas County, Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the provisions of the *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Oregon Secretary of State, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Clackamas County, Oregon (the "County") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 31, 2021. Our report includes a reference to other auditors who audited the financial statements of Workforce Investment Council of Clackamas County, Inc. dba Clackamas Workforce Partnership (WICCO), a discretely presented component unit, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Compliance

As part of obtaining reasonable assurance about whether the County's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, including provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-0000 to 162-10-0330, as set forth below, noncompliance with which could have a direct and material effect of financial statements:

- The use of approved depositories to secure the deposit of public funds.
- The requirements relating to debt.
- The requirements relating to the preparation, adoption and execution of the annual budgets for fiscal years 2020 and 2021.
- The requirements relating to insurance and fidelity bond coverage.
- The appropriate laws, rules and regulations pertaining to programs funded wholly or partially by other governmental agencies.
- The requirements pertaining to the use of revenue from taxes on motor vehicle use fuel funds.
- The statutory requirements pertaining to the investment of public funds.
- The requirements pertaining to the awarding of public contracts and the construction of public improvements.

However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. Except as discussed below, the results of our tests disclosed no instances of noncompliance that are required to be reported under *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State.

Excess of Expenditures Over Appropriations

As described in Note 2 – *Stewardship, Compliance and Accountability*, the results of testing indicated two instances of non-compliance related to excess expenditures over appropriations.

Material Weakness in Internal Control Over Financial Reporting and Internal Control over Compliance

The County improperly omitted the Clean Water State Revolving Funds Cluster from its schedule of expenditures of federal awards (SEFA) for the year ended June 30, 2020. Restating the SEFA for the addition of the Clean Water State Revolving Funds Cluster added expenditures totaling \$11,794,426 to the SEFA. The restated SEFA reports \$107,196,676 in total federal expenditures.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a certain deficiency in internal control, described above in the Material Weakness in Internal Control Over Financial Reporting and Internal Control over Compliance section above that we consider to be a material weakness in internal control over financial reporting.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



For Moss Adams LLP
Portland, Oregon

March 31, 2021, except the material weakness in internal control over financial reporting and internal control over compliance, as to which the date is August 4, 2022.