

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Clackamas County Board of Commissioners (BCC) acting as the governing body of the Clackamas County Library Service District will be held on June 18, 2020 at 10:00 a.m. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Clackamas County Library Service District Budget Committee. During the ongoing coronavirus pandemic, the BCC, acting as the governing body of the Clackamas County Library Service District, is keeping the public/stakeholders as aware of decisions, and as connected to them, as possible. While social distancing practices are occurring, the BCC is holding meetings virtually. All residents are invited to join and provide comments live by going to the following link <https://clackamascountry.zoom.us/j/93170699228>. Alternatively, anyone can send in a comment to be read during the Citizen Communication portion of our meeting over email. Just send it in at any time during the meeting by emailing ClackCoNews@clackamas.us. Be sure to include your name and area when you email. A summary of the budget is presented below. A copy of the budget may be inspected online at <http://www.clackamas.us/budget/>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same used in the preceding year.

Contact: Laura Zentner

Telephone: 503.742.4351

Email: Lzentner@clackamas.us

| FINANCIAL SUMMARY - RESOURCES | | | |
|---|------------------------------------|---|--|
| TOTAL OF ALL FUNDS | Actual Amount 2018-2019 | Adopted Budget This Year 2019-2020 | Approved Budget Next Year 2020-2021 |
| Beginning Fund Balance/Net Working Capital | 2,806,457 | 2,997,438 | 2,970,947 |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges | 0 | 0 | 0 |
| Federal, State & all Other Grants, Gifts, Allocations & Donations | 22,293 | 0 | 0 |
| Revenue from Bonds and Other Debt | 0 | 0 | 0 |
| Interfund Transfers / Internal Service Reimbursements | 0 | 0 | 0 |
| All Other Resources Except Current Year Property Taxes | 910,434 | 290,000 | 285,000 |
| Current Year Property Taxes Estimated to be Received | 18,608,300 | 19,074,358 | 19,906,368 |
| Total Resources | 22,347,484 | 22,361,796 | 23,162,315 |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
|---|-------------------|-------------------|-------------------|
| Personnel Services | 0 | 0 | 0 |
| Materials and Services | 0 | 0 | 0 |
| Capital Outlay | 0 | 0 | 0 |
| Debt Service | 0 | 0 | 0 |
| Interfund Transfers | 0 | 0 | 0 |
| Contingencies | 0 | 0 | 0 |
| Special Payments | 19,350,045 | 22,361,796 | 23,162,315 |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 2,997,439 | 0 | 0 |
| Total Requirements | 22,347,484 | 22,361,796 | 23,162,315 |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM * | | | |
|--|-------------------|-------------------|-------------------|
| Name of Organizational Unit or Program FTE for that unit or program | | | |
| Clackamas County Library Service District | 22,347,484 | 22,361,796 | 23,162,315 |
| FTE | 0 | 0 | 0 |
| Total Requirements | 22,347,484 | 22,361,796 | 23,162,315 |
| Total FTE | 0 | 0 | 0 |

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The unappropriated ending balance represents the amount held in trust per an Intergovernmental Agreement (IGA) between the Library Service District and the library cities. Based on the IGA and to the extent the annual distribution of funds to the Oak Lodge Library is greater than the annual need to operate the library, the District is required to retain such funds.

| PROPERTY TAX LEVIES | | | |
|--|---|---|--|
| | Rate or Amount Imposed 2018-2019 | Rate or Amount Imposed This Year 2019-2020 | Rate or Amount Approved Next Year 2020-2021 |
| Permanent Rate Levy (rate limit .3974 per \$1,000) | .3974 | .3974 | .3974 |
| Local Option Levy | | | |
| Levy For General Obligation Bonds | | | |

| STATEMENT OF INDEBTEDNESS | | |
|----------------------------------|--|--|
| LONG TERM DEBT | Estimated Debt Outstanding on July 1. | Estimated Debt Authorized, But Not Incurred on July 1 |
| General Obligation Bonds | \$0 | \$0 |
| Other Bonds | \$0 | \$0 |
| Other Borrowings | \$0 | \$0 |
| Total | \$0 | \$0 |

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.