



**CLACKAMAS COUNTY  
LIBRARY SERVICE  
DISTRICT**

**ADOPTED BUDGET**

**FISCAL YEAR  
2014-2015**





## **CLACKAMAS COUNTY LIBRARY SERVICE DISTRICT**

**FISCAL YEAR 2014-2015  
Adopted Budget**

### **BUDGET COMMITTEE**

#### **Board of County Commissioners**

**John Ludlow, Commissioner  
Jim Bernard, Commissioner  
Paul Savas, Commissioner  
Martha Schrader, Commissioner  
Tootie Smith, Commissioner**

#### **Citizens**

**Gary Bokowski  
Kevin King  
Karin Morey  
Susan Nielsen  
Brian Stewart**

### **DISTRICT ADVISORY COMMITTEE**

**Bill Baars  
Patrick Duke  
Melissa Kelly  
Kari Martinez  
Sandy Nelson  
Melissa Perkins**

**Maureen Cole  
George Hoyt  
Michele Kinnamon  
Holly Mercer  
Susan Nielsen**

**Clackamas County Administrator/Budget Officer  
Don Krupp**

**Business & Community Services Director  
Gary Barth**

**Prepared by:  
Business & Community Services  
Laura Zentner, CPA, BCS Deputy Director**

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June 2, 2014

Citizens of the Library District of Clackamas County  
Budget Committee Members  
Board of County Commissioners

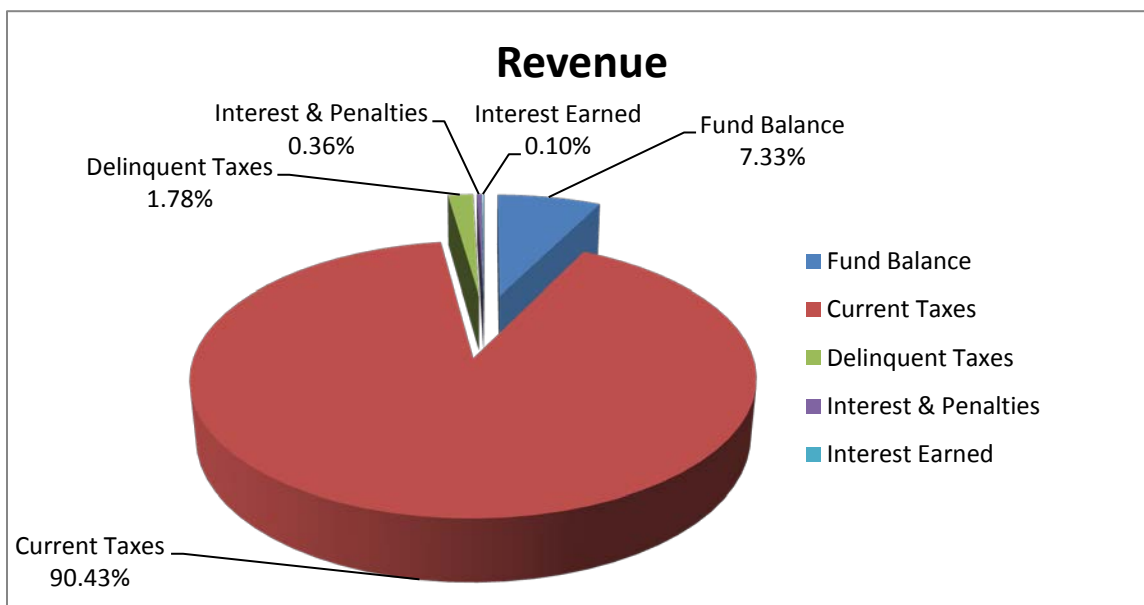
## Introduction

I am pleased to present the Library District proposed budget in the amount of **\$16,838,977** for fiscal year 2014-2015 for consideration by the budget committee. The budget was prepared in compliance with Oregon Budget Law and is balanced with resources matching projected annual requirements.

The Library District Fund was established in 2008 when voters approved a countywide Library District for Clackamas County. The permanent rate approved by voters in November 2008 was 0.3974 dollars per thousand of assessed value. The District functions as a fiscal agent by distributing property tax revenues raised by the District's permanent rate to participating local governments who operate libraries within Clackamas County. These funds will be used in fiscal year 2014 - 2015 for the operations and support of two Clackamas County Library branches, Sunnyside and Oak Lodge, and ten city libraries: Canby, Estacada, Gladstone, Lake Oswego, Milwaukie, Molalla, Oregon City, Sandy (including a branch at Hoodland), West Linn and Wilsonville. The City of Johnson City is the only area in Clackamas County that is not part of the Library District.

## Revenues

The proposed budget of **\$16,838,977** includes current year taxes of \$15,227,794, prior year delinquencies of \$300,000, interest & penalties on property taxes of \$60,000, a fund balance at the end of fiscal year 2013 - 2014 of \$1,234,183 and interest earned on the fund balance in the amount of \$17,000.



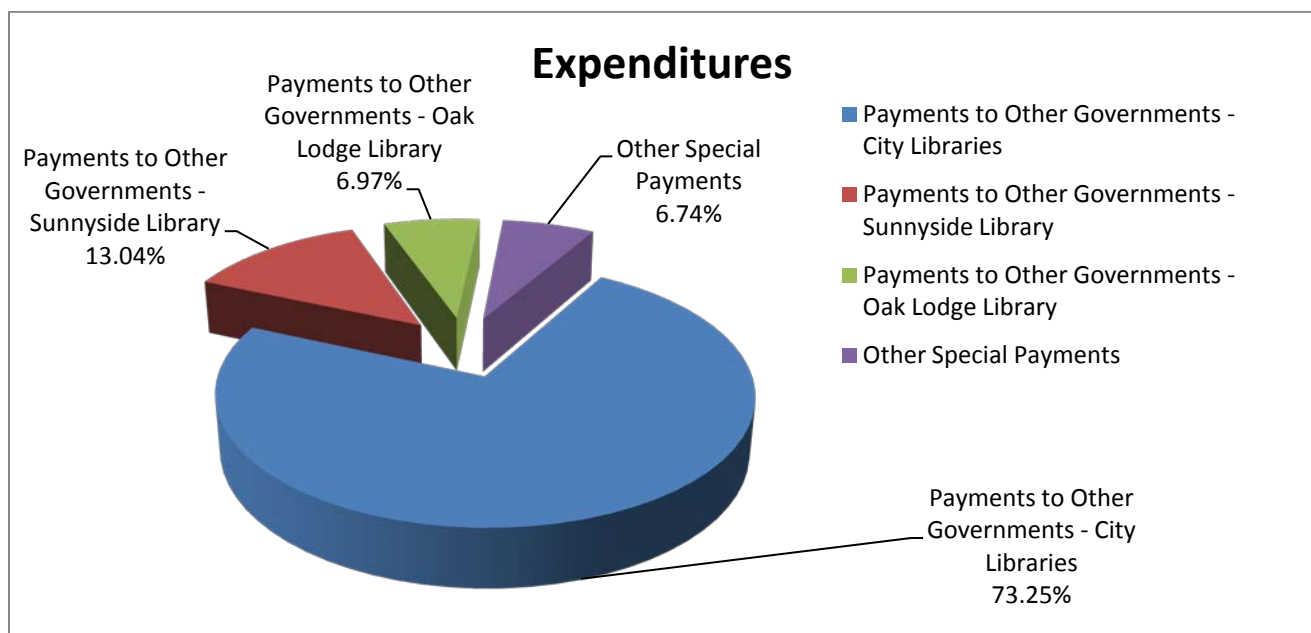
## Expenditures

As part of the original Library District proposal, the Board of County Commissioners indicated to voters that no Library District administration costs would be charged against this fund and that all tax revenue collected would go directly to support libraries. Therefore, the County is responsible for all necessary administrative expenditures related to the Library District. All funds collected in the Library fund will be distributed to public libraries within Clackamas County for library operations, except those required to be held in trust per the intergovernmental Agreement (IGA). The County's Business & Community Services department is responsible for administration of the Library District and provides staff support to the Library District Board and the Library District Advisory Committee.

There are no other taxes imposed by the District; there is no operating budget and the District has no staff. The expenditures in the proposed budget include Payments to Local Governments in the amount of \$3,370,394 and represent the distributions to the Sunnyside and Oak Lodge Libraries. Additional Payments to Local Governments are budgeted at \$12,334,398 and represent the budgeted distributions to the 10 city libraries. The Other Special Payments amount of \$1,134,185 represents the amount held in trust per the IGA. Based on the current IGA and to the extent the annual distribution of funds to Clackamas County is greater than the annual need to operate the Oak Lodge library, the District is required to retain such funds in trust. These funds will be released once a plan is developed to construct a new library to serve the Oak Lodge area.

The mechanism by which the funds are collected by the Library District and distributed to each Library is called the "distribution formula." This formula is based on a combination of two factors: first, each participating jurisdiction that operates a library located in Clackamas County receives a proportionate share based on their cities assessed value. The second factor of the formula is based on the percentage of unincorporated residents served by each library as established by Library Service Area boundaries that have been agreed upon by all participants.

The chart below displays the proposed budgeted expenditures in the amount of **\$16,838,977**:





### **Activity highlights**

The 2010 Census data was incorporated into the distribution formula in fiscal year 2012-2013 and resulted in adjustments to the distribution formula and changes in the amount of projected property tax revenue for the 10 city libraries and two County libraries. The ultimate impact was a drop in revenue for several cities and increased revenue for others. Cities with large unincorporated areas saw the largest drop in projected revenues. Fortunately, property tax receipts during the next census period should remain fairly stable unless there are annexations or other boundary changes within the District.

When the Library District was formed in 2008, the Clackamas County Commissioners made a decision to transition out of the *retail* library business and transfer County library operations to neighboring cities. Business & Community Services staff is currently working with City of Happy Valley staff to analyze the operating costs of the Sunnyside Library with the goal of transitioning the Sunnyside Library to Happy Valley during fiscal year 2014-2015.

In addition, the operations of the Oak Lodge Library are scheduled to be turned over to the City of Gladstone. A citizen task force including both Gladstone and Oak Lodge residents has been formed to facilitate this discussion and provide a solution for transitioning the library to the City of Gladstone. If the City of Gladstone and citizen task force cannot provide a tangible plan, Clackamas County will investigate other options for serving the Oak Lodge area.

The Clackamas County Town Center Urban Renewal Agency terminated its collection of tax increment at the end of fiscal year 2012-2013 and returned excess assessed value to the Clackamas County Library Service District. For the District, the excess value was \$551,773,186 and resulted in estimated additional property taxes of \$206,118.

### **Acknowledgements**

This proposed budget was developed with input and effort from County staff, the Library District Advisory Committee, the Board of County Commissioner's and the citizens of the District. We want to acknowledge their engagement and thank them for their continued dedication to the Clackamas County Library Service District and citizens of the District.

As always, I want to thank the Budget Committee for assuming this important task on behalf of our community. The time you take to receive and review the budget and attend the meetings is very much appreciated.

We respectfully request that the Budget Committee approve this budget and this levy as presented.

Respectfully submitted,



Don Krupp  
County Administrator  
Library District Budget Officer

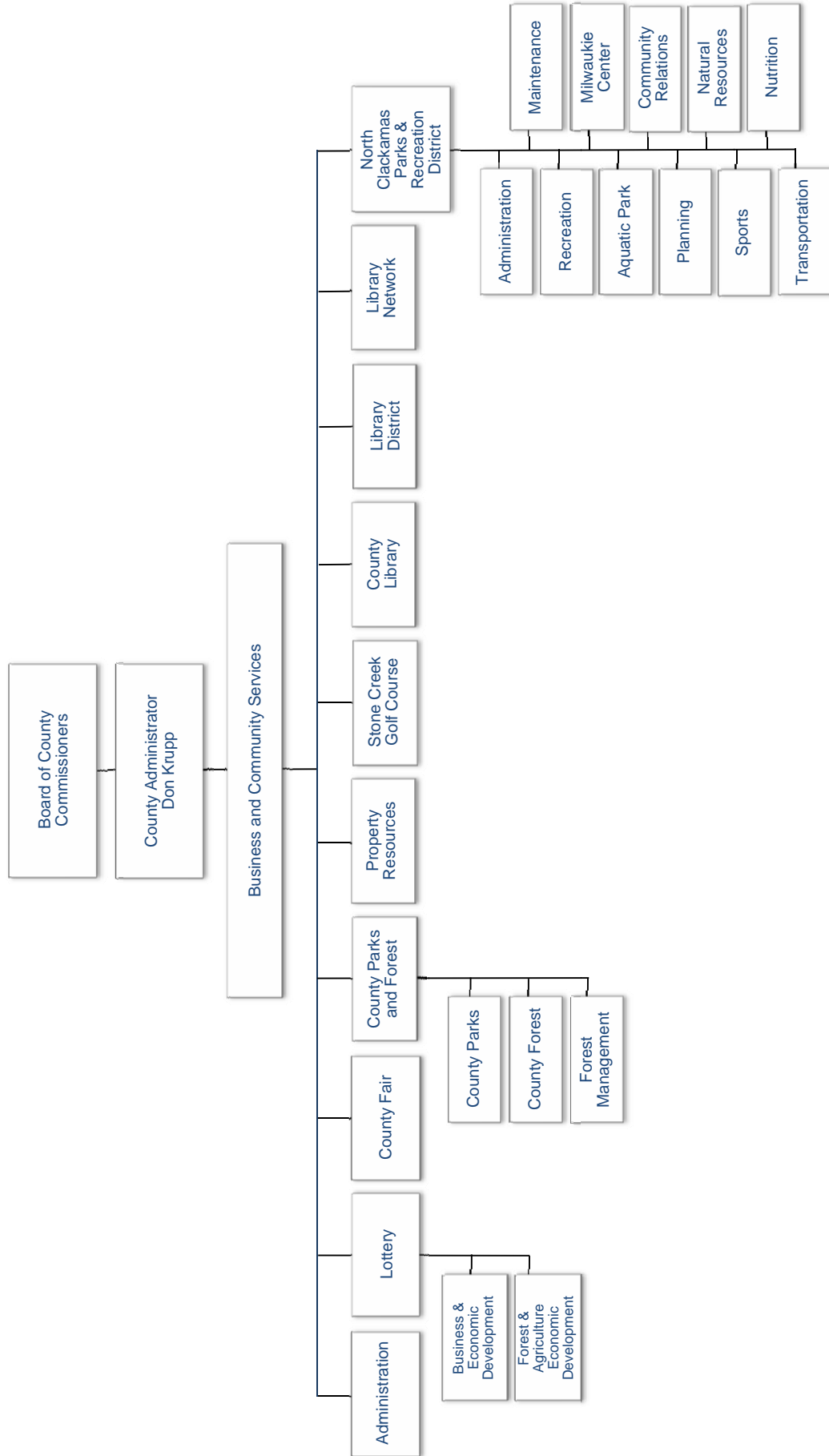
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# Business & Community Services

2014 - 2015

Total FTE: 73.62





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# **Clackamas County, OR.** **Revenue and Expense by Fund and Organization**

Library Service District of Clackamas County									
5510 Library Service District of Clackamas County									
110 Library Service District									
	2011-12	2012-13	2013-14	2013-14	2014-15	2014-15	2014-15	Change	Pct. Change
	Actual	Actual	Amended	Projected	Proposed	Adopted	from Prior	Year Budget	from Prior
				Year End	Budget	Budget	Year Budget	Year Budget	Year Budget
Library Service District of Clackamas County									
5510 Library Service District of Clackamas County									
110 Library Service District									
302001 Fund Bal at End of Prior Year	65,985	253,926	805,825	1,156,197	1,234,183	1,234,183	428,358	53.16	
311100 Current Year RE Taxes & Penalties	13,583,810	13,890,400	14,514,185	14,514,185	15,227,794	15,227,794	713,609	4.92	
311310 Delinquent Taxes	279,766	348,194	300,000	300,000	300,000	300,000	0	0.00	
311350 Interest & Penalties-Property Tax	41,631	59,115	98,000	64,500	60,000	60,000	(38,000)	(38.78)	
332005 Forest Products Reserve	39,030	11,635	0	0	0	0	0	0.00	
361000 Interest Earned	12,178	18,199	17,000	17,000	17,000	17,000	0	0.00	
369900 Other Reimbursements	0	500,000	0	0	0	0	0	0.00	
Total Revenue	14,022,399	15,081,469	15,735,010	16,051,882	16,838,977	16,838,977	1,103,967	7.02	
440001 Pmts To Other Govts/Orgs	10,803,742	11,313,972	11,810,035	11,792,721	0	0	(11,810,035)	(100.00)	
465001 Payments to Subrecipients	0	0	0	0	0	0	0	0.00	
465002 Payments to Local Governments	0	0	0	0	15,704,792	15,704,792	15,704,792	0.00	
465009 Other Special Payments	0	0	0	0	1,134,185	1,134,185	1,134,185	0.00	
471100 Interagency Transfer To General Fund	0	0	0	0	0	0	0	0.00	
471212 Interagency Transfer to Library Fund	2,964,731	2,611,300	3,167,954	3,024,978	0	0	(3,167,954)	(100.00)	
499001 Contingency	0	0	757,021	0	0	0	(757,021)	(100.00)	
Total Expense	13,768,473	13,925,272	15,735,010	14,817,699	16,838,977	16,838,977	1,103,967	7.02	
Total Library Service District	253,926	1,156,198	0	1,234,183	0	0	0	0.00	
Total Library Service District of Clackamas County	253,926	1,156,198	0	1,234,183	0	0	0	0.00	
Grand Total	253,926	1,156,198	0	1,234,183	0	0	0	0.00	

Department: Business and Community Services  
Fund: 110 Library Service District of Clackamas County

Org: 5510 Library District

Explain/describe source or use of funds for each listed category in sufficient detail to enable reader to understand and evaluate.

REVENUE DETAIL

Beginning Fund Balance (anticipated July 1, 2014)	
Externally Restricted - due to Library District cities/county library	1,234,183
Internally Assigned -	0
Not Assigned -	0
	<u>1,234,183</u>
General Fund Support	0
	<u>0</u>

EXPENSE DETAIL- Explain significant outlays for each category below. Not necessary to itemize all.

Travel / Training / Mileage (all types)

Professional and Contracted Services (all types) Indicate with asterisk (\*) if service provided by another County dept and specify provider

Capital Outlay

OTHER SIGNIFICANT ITEMS OF AT LEAST \$25,000 REQUIRING EXPLANATION - (REVENUE OR EXPENSE) No

personal services or allocated costs

Revenue

Expense

Special Payments - Payments to Local Gov'ts - Sunnyside Village - Line #465002	2,196,513
Special Payments - Payments to Local Gov'ts - Oak Lodge - Line #465002	1,173,881
Special Payments - Payments to Local Gov'ts - City Libraries - Line #465002	12,334,398
Special Payments - Other Special Payments - Oak Lodge Undistributed - Line #465009	1,134,185

## Clackamas County Library District Distribution Formula

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### Distribution of Revenue

All tax funds collected in the Library District are distributed to the libraries within Clackamas County. The County pays all administrative expenditures related to the Library District and the County's Business & Community Services department manages the administration of the property tax distribution formula and provides staff support to the Library District Board and Library District Advisory Committee.

The mechanism by which the Library District funds are divided out to each Library is outlined in an Intergovernmental Agreement and called the "distribution formula." The formula is based on two factors:

- The first factor of the formula is *assessed value* and each participating City and jurisdiction that operates a library located in Clackamas County receives a proportionate share based on their city's assessed value.
- The second factor of the formula is *unincorporated population* and each participating City and jurisdiction that operates a library located in Clackamas County receives a proportionate share based on the percentage of unincorporated residents served by each library as established by the Library Service Area boundaries.

Prior year delinquencies, tax interest, and penalties are distributed to each Library based on the previous year's distribution formula.

Following is the fiscal year 2014-15 estimate of taxes allocated to each City and County Library participating in the Library District.

**Clackamas County Library District  
Fiscal Year 2014-2015 Distribution Formula  
Estimate**

<b>Total Current Year Tax Receipts</b>	<b>\$15,227,794</b>	<b>100.00%</b>	<b>Prior Year</b>
City Assessed Value	\$7,962,613	52.29%	\$251,283
Unincorporated Population Served	\$7,265,181	47.71%	\$225,715

Prior Year Fund Balance*	\$99,998
Interest Earned	\$17,000
Delinquent Tax & Interest/Penalties	\$360,000
<b>Total</b>	<b>\$476,998</b>
<b>Total Library District Revenues</b>	<b>\$15,704,792</b>

	Assessed Value	Unincorporated Population Served	Assessed Value Prior Interest & Delinquent Tax	Unincorporated Prior Interest & Delinquent Tax	Tualatin Distribution	Total Distribution	%
Canby	\$451,480	\$291,448	\$14,373	\$8,994		\$766,296	4.88%
Estacada	\$79,626	\$552,300	\$2,664	\$16,962		\$651,552	4.15%
Gladstone	\$285,062	\$341,521	\$9,046	\$10,489		\$646,117	4.11%
Happy Valley	\$731,764	\$1,398,571	\$22,440	\$43,738		\$2,196,513	13.99%
Lake Oswego	\$2,186,534	\$218,862	\$70,032	\$6,773	\$41,872	\$2,524,073	16.07%
Milwaukie	\$687,174	\$756,731	\$21,535	\$23,284		\$1,488,724	9.48%
Molalla	\$184,733	\$553,916	\$5,855	\$17,013		\$761,517	4.85%
Oregon City	\$952,329	\$908,566	\$29,903	\$28,250		\$1,919,047	12.22%
Sandy	\$258,785	\$588,928	\$8,192	\$18,212		\$874,116	5.57%
Hoodland	\$0	\$206,324	\$0	\$6,337		\$212,661	1.35%
Tualatin	\$162,437	\$0	\$5,051	\$0	-\$83,744	\$83,744	0.53%
West Linn	\$1,226,242	\$142,846	\$38,773	\$4,535	\$8,374	\$1,420,771	9.05%
Wilsonville	\$756,448	\$166,266	\$23,420	\$6,149	\$33,498	\$985,780	6.28%
*Oak Lodge	\$0	\$1,138,902	\$0	\$34,979		\$1,173,881	7.47%
<b>Total</b>	<b>\$7,962,613</b>	<b>\$7,265,181</b>	<b>\$251,283</b>	<b>\$225,715</b>	<b>\$0</b>	<b>\$15,704,792</b>	<b>100.00%</b>

Tualatin Assessed Value & Prior Year Distribution		Assessed Value	Prior Year, Interest and Delinquent Tax	Total
Tualatin	50%	\$81,219	\$2,525	\$83,744
Lake Oswego	25%	\$40,609	\$1,263	\$41,872
Wilsonville	20%	\$32,487	\$1,010	\$33,498
West Linn	5%	\$8,122	\$253	\$8,374
<b>Total</b>	<b>100%</b>	<b>\$162,437</b>	<b>\$5,051</b>	<b>\$167,488</b>

\*Prior year fund balance does NOT include the Oak Lodge fund balance held in the Library District Fund.

## GLOSSARY

**ACCRUAL ACCOUNTING.** The basis of accounting under which revenues are recorded when they are earned (whether or not cash is received at that time) and expenditures are recorded when goods and services are received (whether or not cash disbursements are made at that time).

**AD VALOREM.** A tax imposed on the taxable value of property.

**ADOPTED BUDGET.** The financial plan adopted by the Board of County Commissioners (BCC), which forms the basis for appropriations.

**ANNEXATION.** The incorporation of land into an existing District with a resulting change in the boundaries of that district.

**APPROPRIATION.** Authorization from the BCC to spend money within a specified dollar limit for an approved purpose.

**APPROVED BUDGET.** The budget recommended by the Budget Committee to the BCC for adoption.

**ASSESS.** To establish an official property value for taxation purposes.

**ASSESSED VALUATION (AV).** The value given to real and personal property to establish a basis for levying taxes.

**BALLOT MEASURE 47.** In November 1996, voters passed a tax limitation initiative, which was referred to as Ballot Measure 47. The Measure's provisions included: a tax rollback for property taxes; a cap of 3% on property tax increases in future years; a requirement that special elections for property tax increase measures must be approved by 50% of all registered voters, as opposed to a simple majority in general elections. Due to several complexities regarding implementation, the legislature instead proposed Ballot Measure 50. Ballot Measure 47 was replaced by Ballot Measure 50 in May 1997.

**BALLOT MEASURE 50.** In May 1997 voters replaced Ballot Measure 47 with Ballot Measure 50. The measure fundamentally changed the structure of property taxes in Oregon, moving from the tax base system to a permanent tax rate. Measure 50 has the same financial impact

as Measure 47, with the benefit of simplified implementation.

**BUDGET.** The District's financial plan for a period of one year. By statute, the budget must include a statement of actual revenues and expenditures for each of the last two years. Revenues and expenditures for the current and forthcoming year are estimated.

**BUDGET COMMITTEE.** Budget reviewing committee, consisting of the BCC and five citizens appointed by the BCC, which is responsible to pass the District's Approved Budget after a series of budget deliberation meetings and public hearings.

**BUDGET MESSAGE.** A message prepared by the District Director explaining the annual proposed budget and identifying budget impacts and changes. Also known as Letter of Transmittal.

**BUDGET PROCESS.** The process of translating, planning and programming decisions into specific financial plans.

**CASH BASIS OF ACCOUNTING.** The method of accounting that records revenues only when they are actually received and expenditures only when cash is paid.

**CASH MANAGEMENT.** The process of managing monies for the District to ensure operating cash availability and safe investment of idle cash.

**ANNUAL FINANCIAL REPORT (AFR).** The official annual financial report of the District prepared in conformity with GAAP. The annual report is audited by an independent auditing firm.

**CURRENT REVENUES.** Those revenues received within the present fiscal year.

**EXPENDITURE.** An outlay, which is chargeable for a specific period, usually one fiscal year. Examples include payments to other governments and organizations.

**FISCAL YEAR.** A 12-month period to which the annual budget applies. At the end of the period, the District determines its financial position. The Fiscal Year is July 1 through June 30 for local governments in Oregon.

**FULL ACCRUAL.** The basis of accounting under which transactions and events are recognized as revenues or expenses when they occur, regardless of the timing of related cash flows.

**FUND.** An independent accounting entity whose revenues and expenditures are balanced and segregated to record a specific set of activities.

**FUND BALANCE.** The excess of the assets of a fund over its liabilities and reserves except in the case of funds subject to budgetary accounting where, prior to the end of a fiscal period, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

**FY.** See FISCAL YEAR.

**GAAP.** Generally Accepted Accounting Principles. Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of the District.

**GASB.** Governmental Accounting Standards Board. The authoritative accounting and financial standard setting body for governmental entities.

**LETTER OF TRANSMITTAL.** See BUDGET MESSAGE.

**LINE ITEM.** An expenditure description at the most detailed level. Objects of expenditure are broken down into specific items.

**LOCAL BUDGET LAW.** Oregon Revised Statute (ORS) 294.305 to 294.565 constitute Local Budget Law in Oregon. Local Budget Law has several purposes: 1) It establishes standard procedures for preparing, presenting, and administering the District's budget; 2) It offers a way of outlining the programs and services provided by the District and the fiscal policy used to carry them out; 3) It provides a method for estimating revenues, expenditures, and proposed tax levies; and 4) It encourages citizen involvement in the preparation of the budget before formal adoption.

**MODIFIED ACCRUAL ACCOUNTING.** The basis of accounting under which revenues are recorded when they become both measurable and available to finance expenditures of the current period. Expenditures are recorded when the related fund liability is incurred, except for inventories, prepaid insurance, accumulated unpaid employee benefits and debt-service on long-term debt.

**ORS.** Oregon Revised Statutes.

**PROPOSED BUDGET.** The budget proposed by the District Director to the Budget Committee for review and approval.

**REQUIREMENT.** The total of all expenditures within a fund, including operating expenditures, transfers to other funds, contingency and unappropriated fund balance.

**RESERVE.** A portion of a fund that is restricted for a specific purpose.

**RESOURCES.** The total amount available for appropriation within a fund. Resources generally include anticipated revenues, interfund transfers and beginning fund balance.

**REVENUE.** Income received by the District in support of the government's program of services to the community. The receipts and receivables for an organizational unit of the District derived from taxes, but excluding beginning balance and transfers.

**SUPPLEMENTAL BUDGET.** A budget prepared to meet unexpected needs or to spend revenues not anticipated at the time the regular budget was adopted. It cannot be used to authorize a tax levy.

**TAX.** Compulsory charge levied by a government to finance services performed for the common benefit.

**TAX BASE.** The authority to permanently levy a dollar amount annually as approved by a majority of voters in May or November of an even numbered year is called a tax base. Once established, a local government may levy up to a full amount of its tax base authority without another vote of the people.



**TAX RATE.** The amount of tax stated in terms of a unit of tax for each \$1,000 of assessed value of taxable property. The tax rate for the Library Service District is permanently set a \$0.3974 per thousand of dollars of assessed valuation.

**TRANSFERS.** Amounts transferred from one fund to finance activities in another fund. Transfers are shown as a requirement in the originating fund and a resource in the receiving fund.

**UNAPPROPRIATED      ENDING      FUND  
BALANCE.** An amount set aside in the budget to be used as a cash carryover to the next year's budget to provide needed cash flow until other money is received. No expenditures can be made from the Unappropriated Ending Fund Balance during the fiscal year in which it is budgeted.

# Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment or Charge on Property

To assessor of Clackamas County

FORM LB-50  
2014-2015

- Be sure to read instructions in the Notice of Property Tax Levy Forms and Instruction booklet

☐ Check here if this is an amended form.

The <b>Library Service District of Clackamas County</b> has the responsibility and authority to place the following property tax, fee, charge or assessment				
on the tax roll of <b>Clackamas</b> County. The property tax, fee, charge or assessment is categorized as stated by this form.				
<b>150 Beavercreek Road</b>	<b>Oregon City</b>	<b>Oregon</b>	<b>97045</b>	<b>July 1, 2014</b>
Mailing Address of District	City	State	ZIP code	Date
<b>Laura Zentner</b>	<b>BCS Deputy Director</b>	<b>503-742-4351</b>	<b>LZentner@clackamas.us</b>	
Contact Person	Title	Daytime Telephone	Contact Person E-Mail	

**CERTIFICATION** - You **must** check one box if your district is subject to Local Budget Law.

- ☒ The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- ☐ The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

## PART I: TOTAL PROPERTY TAX LEVY

		Subject to General Government Limits Rate -or- Dollar Amount	Excluded from Measure 5 Limits Dollar Amount of Bond Levy
1. Rate per \$1,000 or Total dollar amount levied (within permanent rate limit) . .	1	\$0.3974	
2. Local option operating tax . . . . .	2		
3. Local option capital project tax . . . . .	3		
4. City of Portland Levy for pension and disability obligations . . . . .	4		
5a. Levy for bonded indebtedness from bonds approved by voters prior to October 6, 2001 . . . . .	5a.		0
5b. Levy for bonded indebtedness from bonds approved by voters on or after October 6, 2001 . . . . .	5b.		
5c. Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b) . . . . .	5c.		

## PART II: RATE LIMIT CERTIFICATION

6. Permanent rate limit in dollars and cents per \$1,000 . . . . .	6	\$0.3974
7. Election date when your new district received voter approval for your permanent rate limit . . . . .	7	
8. Estimated permanent rate limit for newly merged/consolidated district . . . . .	8	

**PART III: SCHEDULE OF LOCAL OPTION TAXES** - Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters

## Part IV. SPECIAL ASSESSMENTS, FEES AND CHARGES

Description	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1		
2		

If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property.

The authority for putting these assessments on the roll is ORS \_\_\_\_\_ (Must be completed if you have an entry in Part IV)

## FORM LB-1

## NOTICE OF BUDGET HEARING

A public meeting of the Clackamas County Board of Commissioners will be held on June 26, 2014 at 10:00 a.m. at 2051 Kaen Road, Oregon City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the Clackamas County Library Service District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 150 Beaver Creek Road, Oregon City, Oregon 97045, between the hours of 8:00 a.m. and 5:00 p.m. or online at [www.clackamas.us/librarydistrict/](http://www.clackamas.us/librarydistrict/). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Laura Zentner

Telephone: 503.742.4351

Email: LZentner@clackamas.us

## FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2012-13	Adopted Budget This Year 2013-14	Approved Budget Next Year 2014-15
Beginning Fund Balance/Net Working Capital	253,926	805,825	1,234,183
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Current Year Property Taxes	937,143	415,000	377,000
Current Year Property Taxes Estimated to be Received	13,890,400	14,514,185	15,227,794
<b>Total Resources</b>	<b>15,081,469</b>	<b>15,735,010</b>	<b>16,838,977</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	0	0	0
Materials and Services	11,313,972	11,810,035	0
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	2,611,300	3,167,954	0
Contingencies	0	757,021	0
Special Payments	0	0	16,838,977
Unappropriated Ending Balance and Reserved for Future Expenditure	1,156,197	0	0
<b>Total Requirements</b>	<b>15,081,469</b>	<b>15,735,010</b>	<b>16,838,977</b>

## FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \*

Name of Organizational Unit or Program FTE for that unit or program			
Clackamas County Library Service District	15,081,469	15,735,010	16,838,977
FTE	0	0	0
<b>Total Requirements</b>	<b>15,081,469</b>	<b>15,735,010</b>	<b>16,838,977</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*

In response to a suggestion from the Oregon Department of Revenue, we have budgeted and appropriated the payments to the city and county libraries under the Special Payments category. In addition, we removed the contingency as the Library District is not an operating fund.

## PROPERTY TAX LEVIES

	Rate or Amount Imposed 2012-13	Rate or Amount Imposed This Year 2013-14	Rate or Amount Approved Next Year 2014-15
Permanent Rate Levy (rate limit 0.3974 per \$1,000)	0.3974	0.3974	0.3974
Local Option Levy			
Levy For General Obligation Bonds			

## STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
<b>Total</b>		

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.

**BEFORE THE BOARD OF COUNTY COMMISSIONERS  
OF CLACKAMAS COUNTY, STATE OF OREGON**

**FILED**

JUL 01 2014

Sherry Hall  
Clackamas County Clerk

A RESOLUTION OF THE BOARD OF  
COUNTY COMMISSIONERS ACTING  
AS THE GOVERNING BODY OF THE  
CLACKAMAS COUNTY LIBRARY  
SERVICE DISTRICT IN THE MATTER  
OF ADOPTING A 2014-15 FISCAL YEAR  
BUDGET, MAKING APPROPRIATIONS,  
IMPOSING AND CATEGORIZING  
TAXES FOR THE PERIOD OF  
JULY 1, 2014 THROUGH JUNE 30, 2015

Resolution No. 2014- 6 2

**WHEREAS**, the proposed expenditures and resources constituting the budget for the Library Service District of Clackamas County for the period of July 1, 2014 through June 30, 2015, inclusive, have been prepared, published, and approved by the Budget Committee, and that the matters discussed at the public hearing were taken into consideration, as provided by statute; and,

**WHEREAS**, in accordance with ORS 294.438 the notice of this public hearing and a financial summary was published in the Clackamas Review on June 18, 2014; and,

**WHEREAS**, ORS 294.456 requires Districts to make appropriations, impose and categorize the tax levy when adopting the budget.

**NOW, THEREFORE, IT IS HEREBY RESOLVED** that:

The budget is hereby adopted for the fiscal year 2014-2015 in the amount of \$16,838,977. The budget appropriation categories are established as follows:

**General Fund**

Special Payments	<u>\$ 16,838,977</u>
Total	<u>\$ 16,838,977</u>

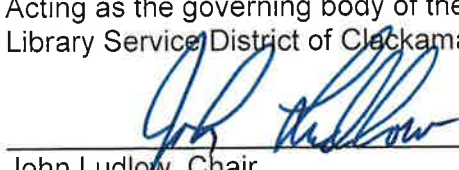
The following ad valorem property taxes are hereby imposed for tax year 2014-2015 upon the assessed value of all taxable property within the District and categorized for purposes of Article XI section 11b as subject to General Government Limitations:

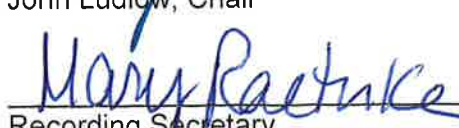
At the rate of \$0.3974 per \$1,000 of assessed value for permanent rate tax.

ADOPTED this 26th day of June, 2014

**CLACKAMAS COUNTY BOARD OF COMMISSIONERS**

Acting as the governing body of the  
Library Service District of Clackamas County

  
\_\_\_\_\_  
John Ludlow, Chair

  
\_\_\_\_\_  
Recording Secretary

**Clackamas County Official Records**  
**Sherry Hall, County Clerk**  
Commissioners' Journals  
Agreements & Contracts

**2014-0982**

**07/01/2014 4:08:11 PM**