

# Clackamas County Development Agency (Urban Renewal)

2022-2023 BUDGET PRESENTATION



# 2021 Major Accomplishments

AREA	DESCRIPTION
Clackamas Town Center Area (CTC)	<p>The plan objective is to provide the infrastructure needed to stimulate growth in the goods, services and job creation needed for the area.</p> <ul style="list-style-type: none"> <li>• Construction continued on the \$23.4 million Clackamas Regional Center Mobility Improvement Project.</li> </ul>
Clackamas Industrial Area (CIA)	<p>The plan objective is to eliminate blighting influences and provide the infrastructure necessary to support industrial development in the area.</p> <ul style="list-style-type: none"> <li>• Design continues on the Pheasant Court Drainage Improvement Project.</li> </ul>
North Clackamas Revitalization Area (NCRA)	<p>The plan objective is to eliminate blighting influences and provide safe, clean and affordable mixed use communities and neighborhoods.</p> <ul style="list-style-type: none"> <li>• Construction began on D-Street project.</li> <li>• Design continues on the Linwood Avenue Improvement Project.</li> <li>• Design began on the Monroe Avenue Improvement Project</li> <li>• Awarded 5 home repair grants, providing \$98,000 to those qualifying applicants.</li> </ul>

# Performance Clackamas

## Results Measures

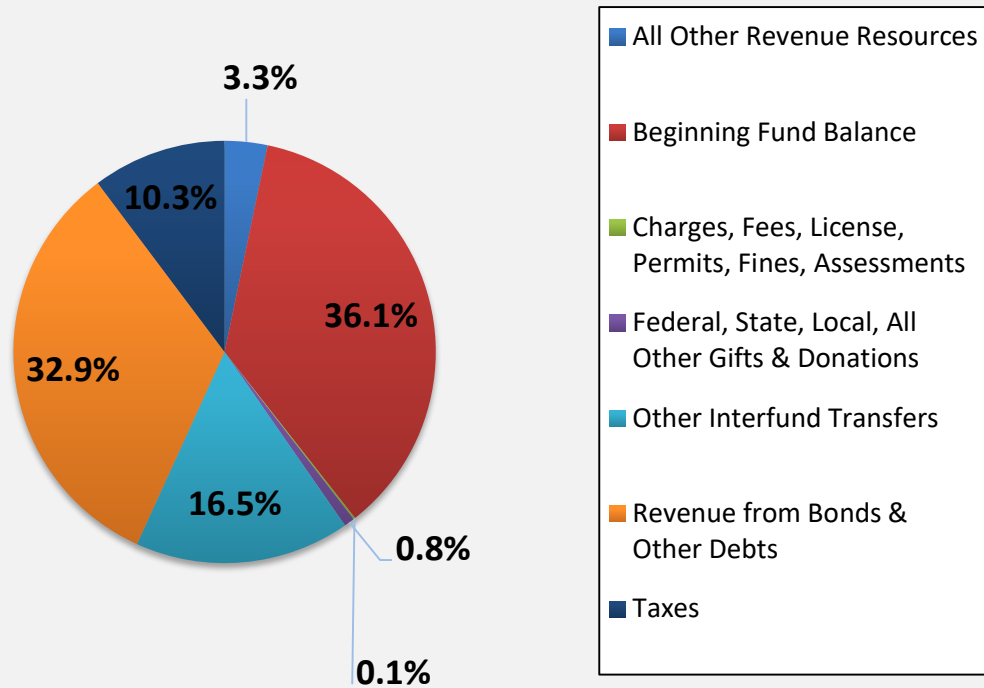
	FY 19-20 Actuals	FY 20-21 Actuals	FY 21-22 Target	FY 21-22 Actuals as of 12/31/21	FY 22-23 Target
% of budgeted expenses directed to capital related construction (Clackamas Industrial Area - CIA)	98%	94%	85%	96%	85%
% of budgeted expenses directed to capital related construction (Clackamas Town Center - CTC)	97%	97%	85%	95%	25%
% of budgeted expenses directed to capital related construction (North Clackamas Revitalization Area - NCRA)	92%	93%	85%	92%	85%
\$ in housing stabilization investments in the North Clackamas Revitalization Area (NCRA)	\$75,677	\$145,000	\$200,000	\$0	\$200,000
# sewer hookup grants awarded in the North Clackamas Revitalization Area (NCRA)	4	4	5	0	5
# home repair grants awarded in the North Clackamas Revitalization Area (NCRA)	10	11	15	5	12
# sewer hookups in the North Clackamas Revitalization Area (NCRA)	4	4	6	0	5

# Program Profiles: 2022-23 Summary

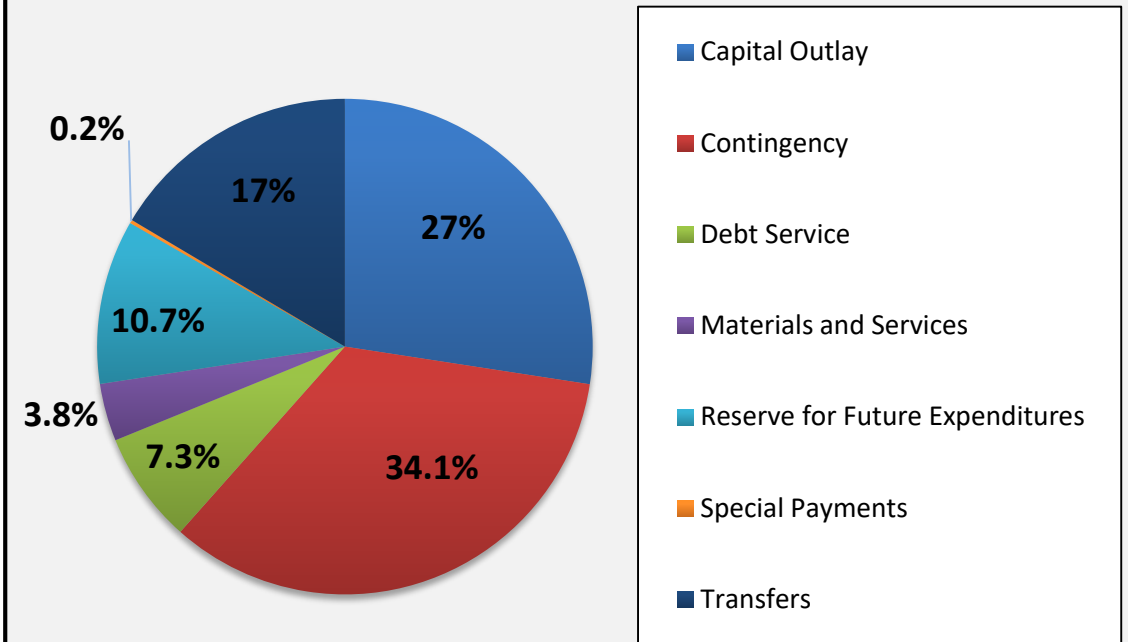
Line of Business	Program	Total Funds (\$ millions)	% County General Funds	% Restricted Funds	Mandate: Fed/State/Cty /IGA/None	% Program Operated by County	Metrics: % Target Meet/Exceed or Improve
Targeted Improvement Areas	Urban Renewal	\$36,433,692	0.00%	100.00%	ORS 457	<p>11% of proposed operating budget.</p> <p>Contracted services includes all professional services and capital outlay.</p>	100%

# 2022/23 Revenue and Expenses

## Revenues



## Expenses



# Department Summary by Fund



## Transportation & Development (60)

### Special District Budget Summary by Fund

Line of Business		FY 22/23	FY 22/23	FY 22/23	FY 22/23	FY 22/23	FY 22/23	FY 22/23
			North Clackamas Revitalization Area (NCRA) Debt Service Fund 353	North Clackamas Revitalization Area (NCRA) Fund 453	Clackamas Town Center (CTC) Fund 450	Clackamas Industrial Area (CIA) Fund 451	Total Budget	General Fund Subsidy in Budget**
Program	Prog #	FTE *						
Targeted Improvement Areas - Clackamas County Development Agency (CCDA)								
Urban Renewal	600403	4.0	19,000,392	9,186,681	1,873,562	6,373,057	36,433,692	
TOTAL		4.0	19,000,392	9,186,681	1,873,562	6,373,057	36,433,692	
FY 21/22 Budget		4.0	21,168,248	11,634,635	6,340,491	3,451,093	42,594,467	
\$ Increase (Decrease)		0.0	(2,167,856)	(2,447,954)	(4,466,929)	2,921,964	(6,160,775)	
% Increase (Decrease)		0.00%	-10.24%	-21.04%	-70.45%	84.67%	-14.46%	

\* Program FTE is shown as 'contracted labor' in each district, there are no personal services categories in these districts.

\*\* General Fund Support is the subsidy, net of any other revenue received by the department.

# Summary of Revenue & Expenses

## North Clackamas Revitalization Area (NCRA) Debt Service - Fund 353

	FY 19-20 Actual	FY 20-21 Actual	FY 21-22 Amended	FY 21-22 Projected Year-End	FY 22-23 Proposed Budget	Chg from Prior Yr Budget	% Chg from Prior Yr Budget
<b>Beginning Fund Balance</b>	<b>5,135,400</b>	<b>5,744,883</b>	<b>5,597,748</b>	<b>6,004,572</b>	<b>3,214,892</b>	<b>(2,382,856)</b>	<b>-42.6%</b>
Taxes	3,508,789	3,742,949	3,535,000	3,732,360	3,735,000	200,000	5.7%
Federal, State, Local, All Other Gifts & Donations	41	456	-	40	-	-	-
Revenue from Bonds & Other Debts	-	-	12,000,000	-	12,000,000	-	-
All Other Revenue Resources	155,193	72,784	35,500	35,500	50,500	15,000	42.3%
<b>Operating Revenue</b>	<b>3,664,023</b>	<b>3,816,189</b>	<b>15,570,500</b>	<b>3,767,900</b>	<b>15,785,500</b>	<b>215,000</b>	<b>1.4%</b>
<b>Total Revenue</b>	<b>8,799,423</b>	<b>9,561,072</b>	<b>21,168,248</b>	<b>9,772,472</b>	<b>19,000,392</b>	<b>(2,167,856)</b>	<b>-10.2%</b>
Debt Service	554,540	556,500	2,650,000	557,580	2,650,000	-	-
Transfers	2,500,000	3,000,000	10,000,000	6,000,000	6,000,000	(4,000,000)	-40.0%
Reserve for Future Expenditures	-	-	2,650,000	-	2,000,000	(650,000)	-24.5%
Contingency	-	-	5,868,248	-	8,350,392	2,482,144	-
<b>Total Expense</b>	<b>3,054,540</b>	<b>3,556,500</b>	<b>21,168,248</b>	<b>6,557,580</b>	<b>19,000,392</b>	<b>(2,167,856)</b>	<b>-10.2%</b>
Ending Fund Balance Restricted	-	-	-	3,214,892	-	-	-
<b>Revenue Less Expense</b>	<b>5,744,883</b>	<b>6,004,572</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# Summary of Revenue & Expenses

## North Clackamas Revitalization Area (NCRA) - Fund 453

	FY 19-20 Actual	FY 20-21 Actual	FY 21-22 Amended	FY 21-22 Projected Year-End	FY 22-23 Proposed Budget	Chg from Prior Yr Budget	% Chg from Prior Yr Budget
<b>Beginning Fund Balance</b>	<b>1,169,866</b>	<b>2,413,507</b>	<b>1,614,635</b>	<b>2,681,163</b>	<b>2,981,681</b>	<b>1,367,046</b>	<b>84.7%</b>
Charges, Fees, License, Permits, Fines, Assessments	-	-	-	-	50,000	50,000	-
All Other Revenue Resources	176,947	303,679	20,000	20,000	155,000	135,000	675.0%
Other Interfund Transfers	2,500,000	3,000,000	10,000,000	6,000,000	6,000,000	(4,000,000)	-40.0%
<b>Operating Revenue</b>	<b>2,676,947</b>	<b>3,303,679</b>	<b>10,020,000</b>	<b>6,020,000</b>	<b>6,205,000</b>	<b>(3,815,000)</b>	<b>-38.1%</b>
<b>Total Revenue</b>	<b>3,846,813</b>	<b>5,717,186</b>	<b>11,634,635</b>	<b>8,701,163</b>	<b>9,186,681</b>	<b>(2,447,954)</b>	<b>-21.0%</b>
Materials and Services	424,242	289,479	798,932	653,732	908,894	109,962	13.8%
Capital Outlay	983,664	2,746,544	9,327,975	5,065,750	6,787,750	(2,540,225)	-27.2%
<b>Operating Expenditure</b>	<b>1,407,906</b>	<b>3,036,023</b>	<b>10,126,907</b>	<b>5,719,482</b>	<b>7,696,644</b>	<b>(2,430,263)</b>	<b>-24.0%</b>
Special Payments	25,400	-	-	-	80,000	80,000	-
Contingency	-	-	1,507,728	-	1,410,037	(97,691)	-6.5%
<b>Total Expense</b>	<b>1,433,306</b>	<b>3,036,023</b>	<b>11,634,635</b>	<b>5,719,482</b>	<b>9,186,681</b>	<b>(2,447,954)</b>	<b>-21.0%</b>
Ending Fund Balance Restricted	-	-	-	2,981,681	-	-	-
<b>Revenue Less Expense</b>	<b>2,413,507</b>	<b>2,681,163</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



# Summary of Revenue & Expenses

## Clackamas Town Center (CTC) - Fund 450

	FY 19-20 Actual	FY 20-21 Actual	FY 21-22 Amended	FY 21-22 Projected Year-End	FY 22-23 Proposed Budget	Chg from Prior Yr Budget	% Chg from Prior Yr Budget
<b>Beginning Fund Balance</b>	<b>28,241,412</b>	<b>16,570,702</b>	<b>4,096,474</b>	<b>4,096,474</b>	<b>694,562</b>	<b>(3,401,912)</b>	<b>-83.0%</b>
Federal, State, Local, All Other Gifts & Donations	-	-	1,750,000	1,076,661	294,000	(1,456,000)	-83.2%
Charges, Fees, License, Permits, Fines, Assessments	92,383	74,368	2,000	50,000	-	(2,000)	-100.0%
All Other Revenue Resources	836,403	473,472	492,017	242,017	885,000	392,983	79.9%
Other Interfund Transfers	11,500,000	12,604,667	-	-	-	-	-
<b>Operating Revenue</b>	<b>12,428,786</b>	<b>13,152,507</b>	<b>2,244,017</b>	<b>1,368,678</b>	<b>1,179,000</b>	<b>(1,065,017)</b>	<b>-47.5%</b>
<b>Total Revenue</b>	<b>40,670,198</b>	<b>29,723,209</b>	<b>6,340,491</b>	<b>5,465,152</b>	<b>1,873,562</b>	<b>(4,466,929)</b>	<b>-70.5%</b>
Materials and Services	379,617	451,143	202,752	177,750	158,540		
Capital Outlay	12,219,879	12,570,925	6,137,739	4,592,840	40,500	(6,097,239)	-99.3%
<b>Operating Expenditure</b>	<b>12,599,496</b>	<b>13,022,068</b>	<b>6,340,491</b>	<b>4,770,590</b>	<b>199,040</b>	<b>(6,097,239)</b>	<b>-96.9%</b>
Transfers	11,500,000	12,604,667	-	-	-	-	-
Contingency	-	-	-	-	1,674,522	1,674,522	-
<b>Total Expense</b>	<b>24,099,496</b>	<b>25,626,735</b>	<b>6,340,491</b>	<b>4,770,590</b>	<b>1,873,562</b>	<b>(4,422,717)</b>	<b>-70.5%</b>
Ending Fund Balance Restricted	-	-	-	694,562	-	-	-
<b>Revenue Less Expense</b>	<b>16,570,702</b>	<b>4,096,474</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# Summary of Revenue & Expenses

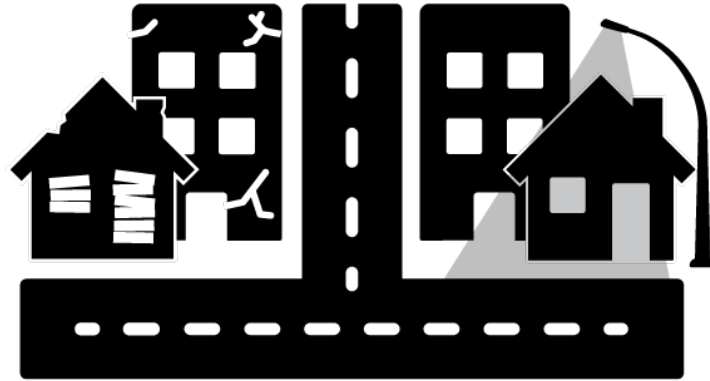
## Clackamas Industrial Area (CIA) - Fund 451

	FY 19-20 Actual	FY 20-21 Actual	FY 21-22 Amended	FY 21-22 Projected Year-End	FY 22-23 Proposed Budget	Chg from Prior Yr Budget	% Chg from Prior Yr Budget
<b>Beginning Fund Balance</b>	<b>6,131,326</b>	<b>6,483,378</b>	<b>3,333,641</b>	<b>6,473,979</b>	<b>6,270,557</b>	<b>2,936,916</b>	<b>88.1%</b>
All Other Revenue Resources	1,047,676	159,810	117,452	117,452	102,500	(14,952)	-12.7%
<b>Operating Revenue</b>	<b>1,047,676</b>	<b>159,810</b>	<b>117,452</b>	<b>117,452</b>	<b>102,500</b>	<b>(14,952)</b>	<b>-12.7%</b>
<b>Total Revenue</b>	<b>7,179,002</b>	<b>6,643,188</b>	<b>3,451,093</b>	<b>6,591,431</b>	<b>6,373,057</b>	<b>2,921,964</b>	<b>84.7%</b>
Materials and Services	139,448	142,751	305,809	282,974	300,081	(5,728)	-1.9%
Capital Outlay	556,176	26,458	3,145,284	37,900	3,165,500	20,216	0.6%
<b>Operating Expenditure</b>	<b>695,624</b>	<b>169,209</b>	<b>3,451,093</b>	<b>320,874</b>	<b>3,465,581</b>	<b>14,488</b>	<b>0.4%</b>
Reserve for Future Expenditures	-	-	-	-	1,907,476	1,907,476	-
Contingency	-	-	-	-	1,000,000	1,000,000	-
<b>Total Expense</b>	<b>695,624</b>	<b>169,209</b>	<b>3,451,093</b>	<b>320,874</b>	<b>6,373,057</b>	<b>2,921,964</b>	<b>84.7%</b>
Ending Fund Balance Restricted	-	-	-	6,270,557	-	-	-
<b>Revenue Less Expense</b>	<b>6,483,378</b>	<b>6,473,979</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# Significant Policy and/or Financial Issues

DESCRIPTION	IMPACT
<p>A \$12 million bond is anticipated to be issued for the North Clackamas Revitalization Area to help support the eight NCRA projects in various stages of design, right of way acquisition and construction.</p>	<p>Bond proceeds will be used to design and construct several projects within the NCRA district.</p> <ul style="list-style-type: none"> <li>• <b>Design:</b> Linwood, Monroe, SE 79th Intersection, Johnson Creek Park, Hawthorne Park, Johnson Creek Bridge, Area Drainage Improvements.</li> <li>• <b>Right of Way:</b> Linwood and Monroe</li> <li>• <b>Construction:</b> Linwood (2022-23), Monroe (2023-24), SE 79<sup>th</sup> Intersection (2024-25)</li> </ul>
<p>Limited funds remain in the Clackamas Town Center District area.</p>	<p>The Development Agency is actively marketing property it owns for redevelopment purposes.</p> <p>No other capital projects will be initiated until these properties are sold.</p>

# End of Presentation.



# Thank you.