

3-527

Notice of Measure Election**SEL 802**rev 01/18 ORS 250.035, 250.041,
250.275, 250.285, 254.095, 254.465

City

Notice		
Date of Notice March 6, 2018	Name of City or Cities City of West Linn	Date of Election May 15, 2018
Final Ballot Title The following is the final ballot title of the measure to be submitted to the city's voters. The ballot title notice has been published and the ballot title challenge process has been completed.		
Caption 10 words which reasonably identifies the subject of the measure.		
Bonds to Improve Roads, Parks, and City Facilities.		
Question 20 words which plainly phrases the chief purpose of the measure.		
Shall West Linn issue up to \$20,000,000 in general obligation bonds to improve roads, parks, and city facilities? If the bonds are approved, they would be payable from taxes on property or property ownership that are not subject to the limits of Sections 11 and 11b, Article XI of the Oregon Constitution.		
Summary 175 words which concisely and impartially summarizes the measure and its major effect.		
If passed, bond funds along with other available funds would be used to finance capital costs of improving roads, parks, and city facilities, including, without limitation, providing funds to:		
<ul style="list-style-type: none"> • Design and construct safe routes to schools, sections of Highway 43, local roads and intersections, including 10th Street/Salamo Road area, to address safety, traffic flow, and connectivity. • Repair and improve city-owned properties, including the Library, to address emergency preparedness, energy efficiency, and capacity for public use. • Refurbish existing park facilities, increase accessibility to the Willamette River area upstream from the McLean House, and renovate existing sports fields to extend seasonal use, safety and playability. • Pay capitalized interest on the bonds and bond issuance costs. 		
Portions of existing general obligation bonds would be paid prior to payment of new bond debt service. As a result, if new bonds are approved, the current bonded tax rate of \$0.42 per \$1,000 of assessed value is not expected to increase. The bonds would mature over a period not to exceed 21 years from the date of issuance.		
Explanatory Statement 500 words that impartially explains the measure and its effect.		
If the county is producing a voters' pamphlet an explanatory statement must be drafted and attached to this form for:		
→ any measure referred by the city governing body; or → any initiative or referendum, if required by local ordinance.		
		Explanatory Statement Attached? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Authorized City Official Not required to be notarized.		
Name Eileen Stein	Title City Manager	
Mailing Address 22500 Salamo Rd, West Linn, OR 97068	Contact Phone 503-742-6025	
By signing this document:		
→ I hereby state that I am authorized by the city to submit this Notice of Measure Election; and		
→ I certify that notice of receipt of ballot title has been published and the ballot title challenge process for this measure completed.		

Signature

Date Signed

3-6-18

Measure Explanatory Statement for County Voters' Pamphlet

Important! Please read all instructions before completing this form. This form is to be used when filing a 'Measure Explanatory Statement for County Voters' Pamphlet' with your County Elections office. If a local government is located in more than one county, the county clerk of the county in which the city hall of the city or the administrative office of the local government is located shall be the filing officer for the 'Measure Explanatory Statement for County Voters' Pamphlet'.

Filing Information

Election: Primary 2018 General 20____ Special _____ Measure # ____ - ____

Ballot Title Caption

Bonds to Improve Roads, Parks, and City Facilities

Name of Person responsible for content of 'Explanatory Statement' (as it should appear in the Voters' Pamphlet):

Eileen Stein, City Manager

Name of Jurisdiction/Organization Person is authorized to represent (as it should appear in the Voters' Pamphlet):

City of West Linn

CONTACT INFORMATION

Phone: Cell: _____ Work: (503) 742-6025 Home: _____

E-Mail: estein@westlinnoregon.gov

SIGNATURE



3-6-18

Signature of person responsible for content of 'Explanatory Statement'

Date

MEASURE EXPLANATORY STATEMENT

See attached for 'Measure Explanatory Statement' (500 word/number MAX).

For Office Use only:

County: Clackamas

Signed? Yes No

'Measure Explanatory Statement' attached?

Yes No

Intake Staff Initials: AT

Word Count (500 max):

Digital copy? Yes No

Review Staff Initials:

Explanatory Statement

Why is this on the ballot?

The City of West Linn placed this general obligation bond on the ballot to finance capital costs of improving roads, parks, and city facilities.

What are the capital projects expected to cost?

The capital projects are estimated to cost between \$17 and \$19 million.

What would this bond cost a typical homeowner?

Previous general obligation bonds used for park and library improvements will begin to expire in 2019. Because of the upcoming retirement of these previous bonds, this measure is expected to result in no increase to the City's existing overall bonded tax rate of about \$0.42 per \$1,000 of Clackamas County assessed value, not real market value (RMV).

This amounts to approximately \$42 annually for every \$100,000 of assessed property value. The actual rate may vary slightly depending on changes in bond interest rates and assessed values. An owner of a home with a median Clackamas County assessed value of \$322,258 would pay about \$135.35 in 2018 or a little over \$11 a month. The estimated tax rate is based on information available at the time this measure was filed.

If passed, what would the bond funds be used for?

If passed, bond funds along with other available funds, such as grants, would be used to finance capital costs of improving roads, parks, and city facilities, including, without limitation, providing funds for:

- **Transportation Improvements:** Design and construct safe routes to schools, sections of Highway 43, local roads and intersections, including 10th Street/Salamo Road area, to address safety, traffic flow, and connectivity.
- **City Facility Improvements:** Repair and improve City-owned properties, including the Library, to address emergency preparedness, energy efficiency, and capacity for public use.
- **Park Improvements:** Refurbish existing park facilities, increase public access and recreation opportunities to the Willamette River area upstream from the McLean House, and renovate existing sports fields for safety and to extend seasonal use in inclement weather.

A portion of the bond proceeds will also be used to pay capitalized interest and issuance costs, which will be determined by market conditions at the time of the sale and the number of bond series sold. These general obligation bonds would be paid over a period of 21 years or less.

How were the projects chosen?

These bond projects are identified in adopted City long range capital improvement and master plans. They were selected based on three community surveys, public testimony, and input from Citizen Budget Committee members, City staff, and the City Council.

Additional Information

More information on the bond measure and the projects that would be funded is available at <https://westlinnoregon.gov/elections/may-2018-primary-election>.