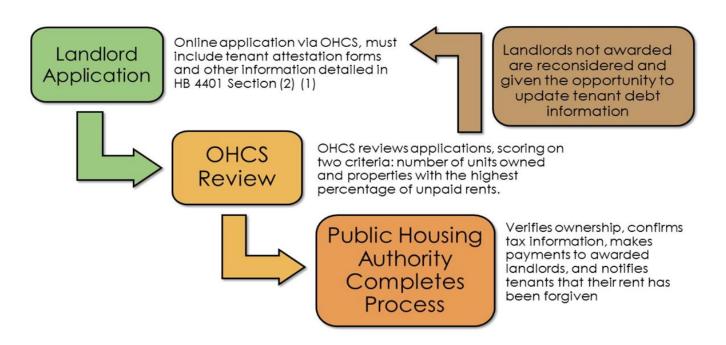
Landlord Rent Assistance Program

During a Special Session on December 21st, the Oregon Legislature enacted an eviction moratorium (until June 30, 2021) and established the **Landlord Compensation Fund (HB 4401).** The Legislature allocated \$200 million in rent assistance to support tenants and landlords, which includes \$150 million for the Landlord Compensation Fund. HB 4401 provides distributions to residential landlords for 80 percent of unpaid rent not collected from qualified tenants after April 1, 2020.

The intention is for Housing Authorities across the state to work in partnership with OHCS to distribute funding to their local landlords, many of which Housing Authorities already have strong relationships with. The Housing Authority of Clackamas County intends to participate in this work and I'm seeking your guidance regarding informing the Housing Authority Board of this effort.

OHCS will be developing program materials in the coming weeks to <u>launch the Landlord Compensation</u> <u>Fund in late-January.</u> Attached is an image of what the program will look like for landlords interested in receiving compensation for unpaid rent during Covid.

I am a landlord interested in applying. What will the process look like?



DRAFT funding distribution formula (12/8/20)

At our request, OHCS worked with their research division to mock up an allocation formula to PHA areas as a starting point. It's based on a combination of factors emphasizing renters, housing burdened renters, loss of jobs to COVID. In their mock-up Salem and Marion HA are combined. Tribal Housing Authorities are not included in this version.

Agency LLCF

Home Forward 23.70%

Housing Works 5.09%

Jackson 5.27%

Josephine 1.86%

Klamath 1.74%

Lincoln 1.31%

Linn Benton 4.88%

Malheur 0.87%

Marion 8.35%

Mid Columbia 1.32%

Northeast OR 1.05%

Northwest OR 2.60%

Umatilla 2.08%

Washington 14.78%

West Valley 1.78%

Yamhill 2.12%

HCS 9.62%

Douglas 2.04%

Coos, Curry, North Bend 1.77%

Clackamas 7.75%