



# **Financial Condition:**

*Assessment of Clackamas County's financial health and fiscal sustainability*

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March 2025  
Report by the Office of County Internal Audit

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# Executive Summary

The county's financial health is stable. The county has a balanced budget and the county's debt liquidity, fund balance, and credit ratings are strong. Revenue and expense per county resident indicators continue to increase. The county needs to continue to monitor its aging capital assets, unmet infrastructure needs, and increasing expenditures.

	Indicator	Change from Previous Year	10-year Trend	Interpretation
Financial Health	Liquidity: Cash resources to meet immediate needs	↑	↑ <small>Above standard since 2007</small>	OK
	Debt Ratio: Compares total debt to total assets	↑	↑ <small>Above standard since 2007</small>	OK
	Fund Balance Ratio: Reserves for adequate cash flow and capacity to withstand financial emergencies	↑	↓ <small>Above standard since 2010</small>	OK
	Capital Assets Aging: Maintenance and repair of county's buildings, roads, bridges, machinery, and equipment	↓	↓	Needs more attention
	Net Position: What we own versus what we owe	↑	↑	OK
Revenues	Revenue per county resident	↑	↑	OK
	Property taxes collected per county resident	↑	↑	OK
	Percentage of General Fund Intergovernmental Revenues: County general fund dollars received from state and federal government	↓	↑	OK
Expenditures	Expenses per county resident	↑	↑	Needs more attention
	County employees per 1,000 county residents	↑	↑	OK
	Internal service expenses	↑	↓	OK
Debt	Percentage of spending on debt: County dollars spent on principal and interest	↑	↓	OK
	Credit Ratings: Independent assessment of County's debt health	↑	↑	OK
	Outstanding debt per county resident	↑	↑	OK
Demographics	Per capita income	↑	↑	OK
	Poverty	↓	↓	OK
	Residents without health insurance	↓	↓	OK
	Unemployment	↑	↓	OK