

Notice of Measure Election

District

SEL 803

rev 01/16 ORS 250.035,
250.041, 255.145, 255.345

M 3-473

Notice

Date of Notice

Feb 19, 2016

Name of District

Molalla River SD No. 35

Name of County or Counties

Date of Election

May 17, 2016

Ballot Title Prepare with assistance from the district attorney or an attorney employed by the district.

Caption 10 words which reasonably identifies the subject of the measure.

See Attached

Question 20 words which plainly phrases the chief purpose of the measure.

See Attached

Summary 175 words which concisely and impartially summarizes the measure and its major effect.

See Attached

Explanatory Statement 500 words that impartially explains the measure and its effect.

If the county is producing a voters' pamphlet an explanatory statement must be drafted and attached to this form for:

→ any measure referred by the district governing body; or

→ any initiative or referendum, if required by local ordinance.

Explanatory Statement Attached?

Yes

No

Authorized District Official Not required to be notarized.

Name

Title

Mailing Address

Contact Phone

See Attached

By signing this document:

→ I hereby state that I am authorized by the district elections authority to submit this Notice of Measure Election and I certify the above ballot title is true and complete.

Feb 22, 2016

Signature

Date Signed

See Attached

Notice of Measure Election

11-5-413 SEL 803

rev 01/16 ORS 250.035,
250.041, 255.145, 255.345

District

Notice

2016 FEB 22 PM04:49:10

Date of Notice
Feb. 19, 2016

Name of District
Molalla River SD No. 35

Name of County or Counties
Clackamas

Date of Election
May 17, 2016

Ballot Title Prepare with assistance from the district attorney or an attorney employed by the district.

Caption 10 words which reasonably identifies the subject of the measure.

Bonds for new construction, repairs, renovations and increased enrollment

Question 20 words which plainly phrases the chief purpose of the measure.

Shall Molalla River School District construct and improve schools by issuing \$73,445,000 in bonds and receive \$4,000,000 in State grants?

If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

Summary 175 words which concisely and impartially summarizes the measure and its major effect.

\$4,000,000 in State funds have been awarded to District if voters approve this measure. If voters reject the measure, funds will be diverted to another district.

If approved, the bonds and grants are expected to fund:

- Security/safety features at all schools.
- Protecting community's investment in rural schools by replacing roofs and heating and ventilation systems.
- Constructing, furnishing and equipping new middle school adjacent to high school site on district-owned property, reducing operating costs and increasing student learning opportunities.
- Constructing, furnishing and equipping new, energy efficient elementary school on current middle school site, thereby addressing current and future district enrollment growth within the City of Molalla.
- Improving energy efficiency and reducing operating costs through repairs and upgrades at all schools.
- Demolition, site improvements, furnishing and equipping of projects.
- Bond issuance costs.

Bonds would mature in a period not to exceed 25 years from issuance. The estimated tax rate is approximately \$1.99 per \$1,000 of assessed property value. Actual rates may differ depending on interest rates and growth in assessed value.

Explanatory Statement 500 words that impartially explains the measure and its effect.

If the county is producing a voters' pamphlet an explanatory statement must be drafted and attached to this form for:

- any measure referred by the district governing body; or
- any initiative or referendum, if required by local ordinance.

Explanatory Statement Attached? Yes No

Authorized District Official Not required to be notarized.

Name
Tony Mann

Title
Superintendent

Mailing Address
412 S. Sweigle Ave Molalla, OR 97038

Contact Phone
503-829-2359

By signing this document:

→ I hereby state that I am authorized by the district elections authority to submit this Notice of Measure Election and I certify the above ballot title is true and complete.

Signature

Feb. 19, 2016

Date Signed

CLACKAMAS COUNTY EXPLANATORY STATEMENT FOR COUNTY VOTERS' PAMPHLET

[THIS INTERACTIVE FORM CAN BE FILLED IN ON-LINE]

ELECTION DATE May 17, 2016	MEASURE NUMBER M-3-473
BALLOT TITLE CAPTION BONDS FOR NEW CONSTRUCTION, REPAIRS, RENOVATIONS AND INCREASED ENROLLMENT	
NAME OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT TONY MANN, SUPERINTENDENT	
NAME OF ORGANIZATION PERSON REPRESENTS, IF ANY MOLALLA RIVER SCHOOL DISTRICT NO. 35	
TELEPHONE (HOME)	TELEPHONE (WORK) 2359 503-829- 8428
FAX NUMBER 503-829-8428	E-MAIL ADDRESS tony.mann@molalla.riv.k12.or.us

See Attached

The total word / number count may not exceed 500 words / numbers. Word / number count total: _____


SIGNATURE OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT

Feb 22, 2016
DATE

Investing in Safety and Sustainability

In surveys conducted in 2014 and 2015, the community indicated it wanted better school facilities, expanded course offerings and better communication.

The District has been pursuing these goals. The high school graduation rate now exceeds the state average and has increased every year for five of the last six years.

The District hired more elementary school reading specialists to help students with the basics -- emphasizing early literacy -- and restored Music to the curriculum.

The District added career pathway courses like engineering, bio-medical and veterinary sciences at the high school to prepare students for tomorrow's jobs.

The last significant investment in Molalla's facilities occurred following the 1993 earthquake. While the District's buildings have been regularly maintained with general fund monies, these dollars are also needed to support classroom learning.

A citizen-led Long Range Planning Committee studied options for the District's facilities and last fall recommended replacing or improving the District's aging buildings (most are more than fifty years old) to make the District's schools safer, to provide capacity for the growth in student population and to allow the District to operate more efficiently.

The school board's telephone survey of the community last November found strong support for these concepts, but concerns about the cost. The School Board responded to those concerns by eliminating projects the community indicated weren't a priority and thereby lowered the projected cost.

The School Board believes these selected projects will accomplish the key goals:

- Additional investments in school safety by restricting open access to buildings and installing security cameras District-wide.
- Protecting the community's investment in rural schools -- and the communities they serve -- by replacing roofs and inefficient heating and ventilation systems that potentially could save the District thousands of dollars in annual operating costs
- Constructing, furnishing and equipping a new middle school next to the high school, on District-owned property, to reduce operating costs and increase student learning opportunities
- Constructing, furnishing and equipping a new energy efficient elementary school on the current middle school site to address current and future District enrollment growth in the City of Molalla
- Improving energy efficiency and reducing operating costs through repairs and upgrades at all schools.

In January, the District was awarded a \$4 million match from the State of Oregon to help pay for these improvements. However, that money is only available if voters approve the bond.

A \$73.4 million bond would cost a District property owner an estimated \$1.99 per thousand of assessed value, or approximately \$33 per month for a property assessed at \$200,000. Actual rates may differ; depending on interest rates incurred and changes in assessed value.

New property owners moving into the community will pay for the projects through new property taxes that could reduce the share paid by existing property owners.

A citizen bond oversight committee would be appointed by the School Board to ensure bond proceeds are spent properly and responsibly.

2016 FEB 22 PM04:49:17

RESOLUTION NO. 2015-2016-003**A RESOLUTION OF MOLALLA RIVER SCHOOL DISTRICT NO. 35, CLACKAMAS COUNTY, OREGON, CALLING A MEASURE ELECTION TO SUBMIT TO THE ELECTORS OF THE DISTRICT THE QUESTION OF CONTRACTING GENERAL OBLIGATION BONDED INDEBTEDNESS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$73,445,000 TO FINANCE CAPITAL COSTS; AND RELATED MATTERS.**

WHEREAS, the Board of Directors (the "Board") of Molalla River School District No. 35, Clackamas County, Oregon, (the "District") has determined that a need exists for the District to finance capital costs, as more fully described in the notice of bond election attached hereto as Exhibit A (the "Project") and pay bond issuance costs; and

WHEREAS, in connection with the Project, the District has evaluated the need for safety improvements, the joint funding of safety improvements with other public and private entities and the funding of safety improvements in accordance with ORS 332.176; and

WHEREAS, the District applied for the Oregon School Capital Improvement Match (the "Match Program") under Senate Bill 447 and shall receive \$4,000,000 in the event the district passes a local bond measure in the May 17, 2016 election; and

WHEREAS, the costs of the Project and issuance costs are estimated to be not more than \$73,445,000; and

WHEREAS, the District anticipates incurring expenditures (the "Expenditures") to finance the costs of the Project and wishes to declare its official intent to reimburse itself for any Expenditures it may make from its general funds on the Project from the proceeds of voter-approved general obligation bonds (the "Bonds") which may be issued as tax-exempt obligations or qualified tax credit bonds; and

WHEREAS, ORS 328.205, as amended, subject to voter approval, authorizes the District to contract bonded indebtedness to provide funds to finance the costs of the Project and to pay bond issuance costs;

NOW, THEREFORE, the Board of Directors of Molalla River School District No. 35, Clackamas County, Oregon, resolves as follows:

1. The measure election is hereby called for the purpose of submitting to the electors of the District the question of contracting general obligation bonded indebtedness in the name of the District in an amount not to exceed \$73,445,000 (the "Bonds"). Bond proceeds will be used to finance the Project and pay all Bond issuance costs. The Bonds shall mature over a period of not more than twenty-five (25) years from the date of issue and may be issued in one or more series.

2. The measure election hereby called shall be held in the District on the 17th day of May, 2016. As authorized by the County Clerk of Clackamas County, Oregon, and the Oregon

Secretary of State, the election shall be conducted by mail pursuant to ORS 254.465 and 254.470.

3. The District authorizes the Chair, Superintendent, Business Manager (each an "Authorized Representative") or his/her designee to submit the final ballot title and explanatory statement and to take such further action as is necessary to carry out the intent and purposes herein in compliance with the applicable provisions of law.

4. The Authorized Representative shall cause to be delivered to the Election Officer of Clackamas County, Oregon (the "Election Officer"), a Notice of Bond Election (the "Notice") in substantially the form of, attached hereto as Exhibit A, which shall be approved and filed by the Authorized Representative of the District, not later than March 17, 2016, (sixty-one (61) days prior to the election date) and with such changes that may be necessitated in connection with the Match Program.

5. The District hereby declares its official intent pursuant to Treasury Regulation Section 1.150-2 to reimburse itself with the proceeds of the Bonds for any of the Expenditures incurred by it prior to the issuance of the Bonds.

6. The Authorized Representative is hereby authorized to execute all documents necessary in conjunction with the Match Program.

7. The law firm of Hawkins Delafield & Wood LLP, is hereby appointed to serve as Bond Counsel and Piper Jaffray & Co., is hereby appointed to serve as Underwriter/Placement Agent with respect to the issuance of the Bonds. The District will pay the fees and expenses of Bond Counsel and Underwriter/Placement Agent from Bond proceeds.

ADOPTED by the Board of Directors of Molalla River School District No. 35, Clackamas County, Oregon this 4th day of February, 2016.

**MOLALLA RIVER SCHOOL DISTRICT NO.
35, CLACKAMAS COUNTY, OREGON**

By 
Neal Lucht, Chairman of the Board of Directors

ATTEST:

By 
Tony Mann, Superintendent/District Clerk

EXHIBIT A

NOTICE OF BOND ELECTION

**MOLALLA RIVER SCHOOL DISTRICT NO. 35
CLACKAMAS COUNTY, OREGON**

NOTICE IS HEREBY GIVEN February 4, 2016 that a measure election will be held in Molalla River School District No. 35 located in Clackamas County, Oregon on May 17, 2016. The following shall be the ballot title of the measure to be submitted to the district's voters:

CAPTION: (10 WORD LIMIT)

Bonds for new construction, repairs, renovations and increased enrollment

QUESTION: (20 WORD LIMIT)

Shall Molalla River School District construct and improve schools by issuing \$73,445,000 in bonds and receive \$4,000,000 in State grants?

If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY: (175 WORD LIMIT)

\$4,000,000 in State funds have been awarded to District if voters approve this measure. If voters reject the measure, funds will be diverted to another district.

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- Protecting community's investment in rural schools by replacing roofs and heating and ventilation systems.
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- Improving energy efficiency and reducing operating costs through repairs and upgrades at all schools.
- Demolition, site improvements, furnishing and equipping of projects.
- Bond issuance costs.

M 3-473

Bonds would mature in a period not to exceed 25 years from issuance. The estimated tax rate is approximately \$1.99 per \$1,000 of assessed property value. Actual rates may differ depending on interest rates and growth in assessed value.

The following authorized District Official hereby certifies the above ballot title is true and complete.



Signature of authorized District Official

February 8, 2016

Date signed

Tony Mann

Printed name of authorized District Official

Superintendent

Title