

Notice of Measure Election
City

3 - 435

SEL 802

rev 1/14: ORS 250.035, 250.041,
250.275, 250.285, 254.095, 254.465

Notice		
Date of Notice February 20, 2014	Name of City or Cities City of Oregon City	Date of Election May 20, 2014

The following is the final ballot title of the measure to be submitted to the city's voters.

Final Ballot Title Notice of receipt of ballot title has been published and the ballot title challenge process has been completed.
Caption 10 words which reasonably identifies the subject of the measure
CITY OF OREGON CITY LIBRARY GENERAL OBLIGATION BOND AUTHORIZATION

Question 20 words which plainly phrases the chief purpose of the measure
Shall Oregon City issue up to \$6 million in general obligation bonds to renovate and expand the Oregon City Library? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

Summary 175 words which concisely and impartially summarizes the measure and its major effect
Approval of this measure authorizes the City to issue up to \$6 million of general obligation bonds to pay capital costs related to renovation and expansion of the Oregon City Library at the Carnegie Center, including costs related to the bonds. The City intends to pay debt service on the bonds from revenues already available to the City and does not intend to levy property taxes to pay the bonds. Approval of this measure will allow the City to finance the library renovation and expansion with general obligation bonds, which have a lower interest rate than alternative financing mechanisms. The bonds may be issued in one or more series. Each series will mature in 20 years or less.

Explanatory Statement 500 words that impartially explains the measure and its effect, if required attach to this form			
If the county is producing a voters' pamphlet an explanatory statement must be submitted for any measure referred by the city governing body and if required by local ordinance, for any initiative or referendum.			
Measure Type	County producing voters' pamphlet	Local ordinance requiring submission	Explanatory statement required
<input checked="" type="checkbox"/> Referral	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Not applicable	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Initiative	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Referendum	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

Authorized City Official Not required to be notarized
→ By signing this document, I hereby state that I am authorized by the city to submit this Notice of Measure Election and I certify that notice of receipt of ballot title has been published and the ballot title challenge process for this measure completed.

Name Nancy Ide	Title City Recorder	Work Phone 503-496-1505
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Signature Redacted

02/20/2014

Signature

Date Signed

CCE-24

ORS 251.355

CLACKAMAS COUNTY
EXPLANATORY STATEMENT FOR COUNTY VOTERS' PAMPHLET

[THIS INTERACTIVE FORM CAN BE FILLED IN ON-LINE]

ELECTION DATE May 20, 2014		MEASURE NUMBER <u>3-435</u>	
BALLOT TITLE CAPTION CITY OF OREGON CITY LIBRARY GENERAL OBLIGATION BOND AUTHORIZATION			
NAME OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT Nancy Ide, City Recorder			
NAME OF ORGANIZATION PERSON REPRESENTS, IF ANY City of Oregon City			
TELEPHONE (HOME) 503-496-1505		TELEPHONE (WORK) 503-657-0891	
FAX NUMBER 503-657-7026		E-MAIL ADDRESS nide@orcity.org	

The 5,000 sq. ft. Oregon City Library at the Carnegie Center is more than 100 years old and originally served a population of approximately 5,000. Today, the Library is working within its original space to serve a growing population of more than 54,000. Usage of the existing Library is active despite its limited size. Last year the Library circulated 880,250 items and had 191,934 visits. In the last several years, open hours have increased from 23 hours per week to 56 hours per week. However, usage is limited by space. The Oregon Library Association Public Library Standards indicate that Oregon City needs a much larger library than currently exists.

After studying alternatives for years, the City Commission resolved that a 15,000 sq. ft. expansion and renovation should occur at the existing Library at the Carnegie Center. The cost of the expansion/renovation is approximately \$10 million. Through responsible financial management, the City has set aside \$4 million for the project, leaving a balance of \$6 million to complete it. To obtain the lowest interest rates on financing, the City proposes to issue up to \$6 million in general obligation bonds which are secured through real property taxes. The City does not intend to raise taxes to fund the project, but rather plans to repay the \$6 million with existing revenue sources, including the Library District and City funds.

This ballot measure seeks authorization from the voters of Oregon City to allow the City to borrow up to \$6 million through the issuance of general obligation bonds over a period of up to 20 years to expand/renovate the Library. The Oregon City Charter and the Oregon Constitution require voter approval of the indebtedness even though the City does not intend to raise property taxes and intends to pay for the bonds with existing annual income streams dedicated only for this purpose. Proceeds from the bonds may be used only for the purpose of renovating/expanding the Library. The Library project would include new spaces to read, relax and study, spaces for children and teens, space for a larger collection of library materials, a meeting room for programs and community use, more internet computers, furnishings and fixtures and other improvements.

The improvements would allow the Library to evolve into a comprehensive center for lifelong learning, with resources and services for all citizens, regardless of age or income level. The new facility would include more space for staff to guide people to the most accurate information through the use of various electronic devices and technologies. A new meeting/program room would allow for additional programs at different times of the day and would provide more meeting space to the community. Areas for children and teens, specifically designed to captivate and inspire, would provide improved collections and a wider range of programming. These are intended to encourage literacy skills and develop a foundation for life-long learning and education.

Oregon City seeks to complete this project to improve library services today and for years to come.

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The total word / number count may not exceed 500 words / numbers. Word / number count total: _____

Signature Redacted

SIGNATURE OF PERSON RESPONSIBLE FOR CONTENT OF STATEMENT

2/20/2014
DATE