

POA 2024 Renewal Cost Impacts

Providence Open Option

2023 Employer Contribution \$ 1,704.30

		Number of participants	Annual Increase	Amount above 8% budgeted
8% increase	\$ 136.34	187	\$ 305,955.94	\$ -
Without changes	\$ 198.24	187	\$ 444,850.56	\$ 138,894.62
With changes	\$ 178.74	187	\$ 401,092.56	\$ 95,136.62

 Budgeted for 2024