

**FORM UR-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Clackamas County Board of Commissioners will be held on June 18, 2020 at 10:00 am. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Clackamas County Development Agency Budget Committee.

During the ongoing coronavirus pandemic, our Board of County Commissioners (BCC) is keeping the public/stakeholders as aware of decisions, and as connected to them, as possible. While social distancing practices are occurring, the BCC is holding meetings virtually. All residents are invited to join and provide comments live by going to the following link: <https://clackamascounty.zoom.us/j/93170699228>.

A summary of the budget is presented below. A copy of the budget may be inspected online at [www.clackamas.co/budget/](http://www.clackamas.co/budget/). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	36,518,384	40,601,647	26,881,569
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers	5,500,000	22,000,000	22,418,305
All Other Resources Except Division of Tax & Special Levy	6,009,310	3,386,000	17,264,500
Revenue from Division of Tax	3,293,464	3,352,500	3,533,500
Revenue from Special Levy			
<b>Total Resources</b>	<b>51,321,158</b>	<b>69,340,147</b>	<b>70,097,874</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services			
Materials and Services	1,031,427	1,468,196	1,368,012
Capital Outlay	3,554,807	30,546,850	29,770,196
Debt Service	556,920	554,540	1,700,000
Interfund Transfers	5,500,000	22,000,000	22,418,305
Contingencies		14,310,561	12,564,406
Special Payments		460,000	
Unappropriated Ending Fund Balance	40,678,004		2,276,955
<b>Total Requirements</b>	<b>51,321,158</b>	<b>69,340,147</b>	<b>70,097,874</b>

<b>FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
<b>Name of Organizational Unit or Program</b>			
<b>FTE for that unit or program</b>			
450 - Clackamas Town Center	8,304,801	20,621,700	19,190,271
FTE 0			
350 - Clackamas Town Center	28,543,305	23,508,228	12,418,305
FTE 0			
451 - Clackamas Industrial Area	6,548,672	10,569,918	6,380,677
FTE 0			
453 - North Clackamas Revitalization Area	1,732,060	6,407,452	11,189,253
FTE 0			
353 - North Clackamas Revitalization Area	6,192,320	8,232,849	20,919,368
FTE 0			
Non-Departmental / Non-Program			
FTE			
<b>Total Requirements</b>	<b>51,321,158</b>	<b>69,340,147</b>	<b>70,097,874</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *</b>	

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,875,000	
Other Bonds		
Other Borrowings		
<b>Total</b>	<b>\$2,875,000</b>	

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.