

24-367: Aurora Rural Fire Protection District

Caption: AURORA RURAL FIRE PROTECTION DISTRICT No. 63 GENERAL OBLIGATION BOND

Question: Shall the District issue general obligation bonds not to exceed \$5,885,000? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

Summary: If approved, this measure would provide funds for capital costs including:

- The purchase of fire apparatus;
- Construction, furnishings, equipment and site improvements for a new fire station;
- Construction, furnishings, equipment and improvements for a training facility
- Upgrade existing fire apparatus and equipment;
- Purchase firefighting equipment and medical equipment; and
- Improve and renovate existing public safety facilities and pay bond issuance costs.

The Bonds would mature not later than twenty (20) years from the date of issuance. The measure is estimated to cost taxpayers an average of \$0.4980 per thousand of assessed value each year. For the owner of a home or property owner, the estimated annual average cost would be \$49.80 per \$100,000 of taxable assessed value.

The estimated tax cost for this measure is an ESTIMATE ONLY, based on the best information available from the County assessor at the time of the estimate.