SUBDIVISION REMAINING MONUMENTATION GUARANTY

(Cash Deposit - Corporation)

I (We)_____ , _____
(print name) (development company)

being the authorized representative of the corporation subdividing the land known as _____ subdivision, agree to provide to Clackamas County the sum of $ _____ as a guarantee of the payment for the costs of setting the remaining monuments of said subdivision, as provided by ORS 92.065. In the event of the failure to set said monuments for said subdivision with 90 days of the completion of the paving of the streets for said subdivision or within one year of the recording of said subdivision, whichever occurs first, the Clackamas County Surveyor will proceed as authorized by ORS 92.065. This guarantee will be used to reimburse the costs of Clackamas County for performing, or causing to be performed, any monumentation authorized hereby if the County's costs are not paid by us within 30 days of billing sent by the County. In the event that the developer fails to pay additional fees and expenses incurred on the project, the Clackamas County Surveyor will deduct the additional fees and expenses from the guarantee amount.

Release of the guarantee amount, or any remaining balance of it, shall be processed in compliance with ORS 92.065. This guarantee may also be used by Clackamas County, in its sole discretion, to pay the original plat surveyor directly if we have failed to do so within 30 days of the recordation of the remaining monumentation affidavit. Interest accruing on the deposit, if any, shall be the property of Clackamas County. These instructions may be revoked or amended only with the written consent of the Clackamas County Surveyor.

_____ , _____
Sudivider Sudivider

_____ , _____
Address (where deposit should be returned) City, State, Zip Code
(Print Clearly)

_____
Phone Number

State of _____)
)ss
County of _____)

This instrument was acknowledged before me on _____ (date)
by _____ (name(s) of person(s))
as _____ (type of authority, e.g., officer, trustee, etc.) of
_____ (name of party on behalf of whom instrument was executed)

_____
Notary Public for Oregon
My Commission Expires _____