

3-597

SEL 802

rev 01/18 ORS 250.035, 250.041,
250.275, 250.285, 254.095, 254.465**Notice of Measure Election****City****Notice****Date of Notice**

March 15, 2023

Name of City or Cities

City of Oregon City

Date of Election

May 16, 2023

Final Ballot Title The following is the final ballot title of the measure to be submitted to the city's voters. The ballot title notice has been published and the ballot title challenge process has been completed.**Caption** 10 words which reasonably identifies the subject of the measure.

BORROWING FOR OREGON CITY URBAN RENEWAL AGENCY

Question 20 words which plainly phrases the chief purpose of the measure.

Shall the Urban Renewal Agency be approved to borrow up to \$44 million for projects in the Urban Renewal Plan?

Summary 175 words which concisely and impartially summarizes the measure and its major effect.

Approval of this measure would not authorize an additional tax.

The Downtown Oregon City/North End Urban Renewal Plan includes projects to improve livability, increase tourism and recreation opportunities, provide for infrastructure investment on blighted properties and create jobs in Oregon City. The Agency has identified three priority projects in the Plan, the Rossman Landfill cleanup and redevelopment, development and mitigation projects at Clackamette Cove, and redevelopment of the Stimson Property on Washington Street. Other projects identified in the Plan include redevelopment of the County Courthouse, improvements at the End of the Oregon Trail Interpretive Center, creation of a downtown railroad Quiet Zone, and new development on the publicly owned 12th and Main Street property.

This measure would provide approval for the Agency to borrow up to \$44 million for projects identified in the Plan. The borrowings would be repaid by tax increment revenues collected within Oregon City.

The borrowings may be issued in one or more series, each maturing within 20 years of issuance, and the Agency may refinance the borrowings.

Explanatory Statement 500 words that impartially explains the measure and its effect.

If the county is producing a voters' pamphlet an explanatory statement must be drafted and attached to this form for:

→ any measure referred by the city governing body; **or**

→ any initiative or referendum, if required by local ordinance.

Explanatory Statement Attached?☒ Yes☐ No**Authorized City Official** Not required to be notarized.**Name**

Jakob S. Wiley

Title

City Recorder

Mailing Address

625 Center St, Oregon City, OR 97045

Contact Phone

503-496-1509

By signing this document:→ I hereby state that I am authorized by the city to submit this Notice of Measure Election; **and**

→ I certify that notice of receipt of ballot title has been published and the ballot title challenge process for this measure completed.

Signature Redacted**3/15/2023****Date Signed**

MEASURE EXPLANATORY STATEMENT FOR COUNTY VOTERS' PAMPHLET**Voter Approval for the Oregon City Urban Renewal Agency to Borrow Funds to Implement Urban Renewal Projects**

Approval for the Urban Renewal Agency to borrow funds. Approval of this measure would not authorize an additional tax.

The Urban Renewal Agency is currently collecting revenues from the existing Downtown Oregon City/North End Urban Renewal District and the continued collection of those revenues will repay the proposed borrowing. The Oregon City Charter requires that prior to the Urban Renewal Agency taking on any debt, it must first be approved by the voters of Oregon City.

The Urban Renewal Commission recently updated the Urban Renewal Plan to identify new projects that would improve livability for residents, increase tourism and recreational opportunities, provide for infrastructure investment in blighted and underdeveloped areas, and increase employment opportunities in Oregon City.

The three priority projects contained in the Plan are the Rossman Landfill cleanup and redevelopment, development and mitigation projects at Clackamette Cove, and redevelopment of the vacant, city-owned Stimson property on Washington Street.

To accomplish these projects and other projects identified in the Plan, the Urban Renewal Commission is requesting approval to borrow up to \$44 million. The \$44 million would be repaid by tax increment revenues collected within the Plan area. The borrowing may be issued in one or more series with each series maturing within 20 years issuance, and the Agency may refinance borrowings authorized by this measure.

The boundary of the Urban Renewal Area is approximately 855 acres and includes the Downtown area, Clackamette Cove, the Rossman Landfill redevelopment site, the Washington Street corridor, and the End of the Oregon Trail Interpretive Center. In addition to the priority projects identified above, additional projects in the Plan to be evaluated for future investment include:

- Reuse and investment in the County Courthouse on Main Street
- Improvements to the End of the Oregon Trail Interpretive Center
- A downtown railroad Quiet Zone
- New development of the vacant, publicly owned 12th and Main Street property

By making redevelopment and environmental mitigation investments in the urban renewal projects, residents, businesses, and visitors will have greater access to various amenities expected to include experiences that will attract the public during both the day and night, well-presented historical venues that will provide different vantage points of the community's past, recreational opportunities of various types and venues, and investments in public infrastructure that will improve public safety, access, and mobility.

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CLACKAMAS COUNTY ELECTIONS
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A yes vote for this measure will provide voter approval for the Urban Renewal Agency to borrow up to \$44 million dollars.

A no vote for this measure will not provide voter approval for the Urban Renewal Agency to borrow any funds.