

## FORM UR-1

## NOTICE OF BUDGET HEARING

A public meeting of the Clackamas County Board of Commissioners will be held on June 22, 2023 at 10:00 am. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Clackamas County Development Agency Budget Committee. The Board of County Commissioners is holding meetings virtually, by Zoom, and in-person, in the Public Service Building, located at 2051 Kaen Road, Oregon City.

All Residents are invited to join and provide comments live by going to the following link: <https://clackamascounty.zoom.us/j/85441079203>. Alternatively, anyone can email to [BCC@clackamas.us](mailto:BCC@clackamas.us), to be admitted into the record during the Citizen Communication portion of the meeting. Written communications submitted will be added to the record, but will not be read aloud during the Citizen Communication portion of the meeting. Be sure to include your name and area when you email. A summary of the budget is presented below. A copy of the budget may be inspected online at <https://www.clackamas.us/budget/budget-presentations> or by emailing [BCC@clackamas.us](mailto:BCC@clackamas.us), for a viewing request. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	19,256,188	13,511,692	25,115,003
Federal, State and All Other Grants	1,077,158	294,000	
Revenue from Bonds and Other Debt	45,015	12,000,000	
Interfund Transfers	3,000,000	6,000,000	12,000,000
All Other Resources Except Division of Tax & Special Levy	590,094	1,243,000	2,286,796
Revenue from Division of Tax	4,138,440	3,735,000	4,735,000
Revenue from Special Levy			
<b>Total Resources</b>	<b>28,106,895</b>	<b>36,783,692</b>	<b>44,136,799</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			262
Materials and Services	910,485	1,367,515	1,720,463
Capital Outlay	8,047,655	10,593,750	16,174,292
Debt Service	557,580	2,650,000	1,800,000
Interfund Transfers	3,000,000	6,000,000	12,000,000
Contingencies		12,184,951	11,241,782
Special Payments		80,000	1,200,000
Unappropriated Ending Fund Balance	15,591,175	3,907,476	
<b>Total Requirements</b>	<b>28,106,895</b>	<b>36,783,692</b>	<b>44,136,799</b>

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
<b>FTE for that unit or program</b>			
450 - Clackamas Town Center	5,562,352	2,223,562	3,069,327
FTE 0			
451 - Clackamas Industrial Area	6,613,836	6,373,057	6,258,679
FTE 0			
453 - North Clackamas Revitalization Area	5,727,051	9,186,681	14,162,670
FTE 0			
353 - North Clackamas Revitalization Area	10,203,656	19,000,392	20,646,123
FTE 0			
Non-Departmental / Non-Program	0	0	0
FTE			
<b>Total Requirements</b>	<b>28,106,895</b>	<b>36,783,692</b>	<b>44,136,799</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*

12/2/22 -- \$10M debt issuance for a 10-year term. (451 - Clackamas Industrial Area)

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$10,941,750	
Other Bonds		
Other Borrowings		
<b>Total</b>	<b>\$10,941,750</b>	